

**PALMDALE RECYCLED WATER AUTHORITY (PRWA)
HELD AT CITY OF PALMDALE
CITY HALL COUNCIL CHAMBER
38300 SIERRA HIGHWAY, SUITE B
PALMDALE, CALIFORNIA
REGULAR MEETING
APRIL 20, 2026
6:00 P.M.**

www.palmdalerwa.org

WELCOME

PLEASE NOTE: You can view this agenda and related items on our website at <https://palmdalerwa.org/>. You can request a copy of this agenda or attachments, if any, by contacting the City Clerk's Office at 661-267-5151.

In general, a **three-minute time limit** will be imposed on all speakers other than staff members, although the chair has the authority to change the amount of time allotted.

In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to participate in this meeting, please contact the City Clerk's Office at (661) 267-5151 at least 72 hours prior to the meeting.

If you require oral translation, please contact the City Clerk's Office at (661) 267-5151 at least 72 hours prior to the meeting.

Your courtesy is requested to help our meeting run smoothly. If you will be kind enough to follow these simple rules, we can make the best possible use of your time and ours:

- Please refrain from public displays or outbursts such as unsolicited applause, comments, cheering, foul language, or obscenities.
- Any disruptive activities that substantially interfere with the ability of the Board of Directors to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting.
- Please turn off or mute your cell phones and mobile devices.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. **ROLL CALL** CHAIR AUSTIN BISHOP, DIRECTORS DON WILSON, SCOTT KELLERMAN, LAURA BETTENCOURT, AND VACANT

4. **PUBLIC COMMENTS** - If you wish to comment on any item(s) listed on this agenda, please come forward to the podium and state the item number(s) and your comments. **PLEASE NOTE:** A three-minute time limit will be imposed on each speaker other than staff members.

NON-AGENDA PUBLIC COMMENTS - Individuals may also address the Board of Directors on any subject regarding Palmdale Recycled Water Authority business. Under state legislation, no action can be taken on items not specifically referenced on the Agenda. **PLEASE NOTE:** A three-minute time limit will be imposed on each speaker other than staff members.

5. **CONSENT CALENDAR: NOTICE** - All matters listed under the Consent Calendar will be enacted by one motion unless an item(s) is pulled by the Board, in which case the item(s) will be removed from the Consent Calendar and will be considered separately following this portion of the agenda.

5.1 Approve the Minutes from the previous meeting held on November 17, 2025. (Staff Reference: Authority Secretary Scott)

5.2 Approve receipt and filing of the Treasurer's Report for month ending February 28, 2026. (Staff Reference: Treasurer-Auditor Iguaran)

5.3 Approve receipt and filing of the Investment Report for the month ending February 28, 2026. (Staff Reference: Treasurer-Auditor Iguaran)

Staff Recommendation: Move to approve the recommendations and findings on all items listed under this Consent Calendar. (Roll Call Vote - Requires a majority to approve.)

6. **ACTION ITEM (S)**

6.1 Discussion and possible action regarding contracting with a consultant to determine the value and division of Palmdale Recycled Water Authority assets in the event the JPA is terminated.

Call for Public Comments

Staff Recommendation: This item is at the discretion of the Board, staff makes no recommendation

- 6.2 Discussion and possible action regarding filling the vacant public member director seat.

Call for Public Comments

Staff Recommendation: This item is at the discretion of the Board, staff makes no recommendation

7. **DIRECTOR REQUESTS FOR NEW AGENDA ITEMS**
8. **INFORMATIONAL REPORT OF THE BOARD OF DIRECTORS, EXECUTIVE DIRECTOR, AND ASSISTANT EXECUTIVE DIRECTOR**
9. **ADJOURNMENT**

PALMDALE RECYCLED WATER AUTHORITY (PRWA)

**MINUTES
NOVEMBER 17, 2025
PALMDALE RECYCLED WATER AUTHORITY (PRWA)
HELD AT CITY OF PALMDALE
CITY HALL COUNCIL CHAMBER
38300 SIERRA HIGHWAY, SUITE B
6:00 P.M.**

1. CALL TO ORDER

Chair Bishop called the meeting to order at 6:01 p.m.

2. PLEDGE OF ALLEGIANCE

**3. ROLL CALL CHAIR AUSTIN BISHOP, DIRECTORS DON WILSON,
SCOTT KELLERMAN, LAURA BETTENCOURT, AND JOE
PALLON**

Present: Directors Bishop, Wilson, Kelleman, Bettencourt, Pallon

4. PUBLIC COMMENTS

None.

NON-AGENDA PUBLIC COMMENTS

None.

5. CONSENT CALENDAR:

- 5.1 Approve the Minutes from the previous meeting held on August 18, 2025.
(Staff Reference: Authority Secretary Faber)
- 5.2 Approve receipt and filing of the Treasurer's Report for the ten months
ending October 31, 2025. (Staff Reference: Treasurer-Auditor Iguaran)
- 5.3 Approve receipt and filing of the Investment Report for the month ending
October 31, 2025. (Staff Reference: Treasurer-Auditor Iguaran)

Move to approve the recommendations and findings on all items listed under this Consent Calendar

Moved by Director Bettencourt, seconded by Director Wilson

Vote: (5-0)

Yes: Directors Bishop, Wilson, Kelleman, Bettencourt, and Pallon

6. ACTION ITEM (S)

- 6.1 Consideration and Possible Action on Resolution No. PRWA 2025-001 Authorizing the Adoption of the Palmdale Recycled Water Authority 2026 Annual Budget.

Treasurer-Auditor Iguaran presented the staff report for this item. She went over the proposed revenue for FY 2026 of \$151,000 citing an increase in recycled water sales and meter fees.

Expenses are projected at approximately \$157,000, which includes materials, supplies, and contract services. Also included in the projected expenses is \$25,000 for consultant services.

Approval of the budget would result in \$1,039,375 in unappropriated reserves.

Director Bettencourt asked about the non-biased 3rd party that was requested at the last meeting to provide a breakdown of the PRWA assets and whether that cost was included in last year's budget. Treasurer-Auditor Iguaran stated that it was not included in last year's budget it is included in the 2026 budget and is projected at \$25,000. The budget can always be adjusted if needed.

Chair Bishop asked about the \$6,900 deficit. Ms. Iguaran stated that \$6,900 is an offset since we have more expenses than revenues. Chair Bishop also asked about the increase in revenues. Executive Director LaMoreaux stated that the increase is due to the new irrigation accounts for SOAR and the Together California projects.

Public Comments: None

Move to Adopt Resolution No. PRWA 2025-001 the Palmdale Recycled Water Authority 2026 Annual Budget.

Moved by Director Kelleman, seconded by Director Wilson

Vote: (5-0)

Yes: Directors Bishop, Wilson, Kelleman, Bettencourt, and Pallon

- 6.2 Discussion and possible action regarding contracting with a consultant to determine the value and division of Palmdale Recycled Water Authority assets in the event the JPA is terminated.

Executive Director LaMoreaux spoke regarding this matter. He went over the main PRWA assets; cash on hand, investments, recycled water mains, temporary booster station and 2,000af recycled water contract with LA County Sanitation Districts.

Director Bettencourt asked how we would determine the amount each agency would receive. Executive Director LaMoreaux stated that it would be a question for the consultant.

There was additional discussion among the Board regarding the dissolution process.

Public Comments: None.

Director Bettencourt made a motion to move forward with hiring the consultant. Authority Counsel Early made a point of clarification regarding the Executive Director's authority to negotiate and execute the agreement prior to the motion receiving a second. The motion was restated as listed below.

Move to direct Executive Director LaMoreaux to negotiate and execute a contract with the consultant for up to \$25,000 for the purpose of determining the value and division of Palmdale Recycled Water Authority assets in the event the JPA is terminated.

Moved by Director Bettencourt, seconded by Director Kelleman

Vote: (5-0)

Yes: Directors Bishop, Wilson, Kelleman, Bettencourt, and Pallon

7. DIRECTOR REQUESTS FOR NEW AGENDA ITEMS

There were no requests for new agenda items.

8. INFORMATIONAL REPORT OF THE BOARD OF DIRECTORS, EXECUTIVE DIRECTOR, AND ASSISTANT EXECUTIVE DIRECTOR

Executive Director LaMoreaux provided the Board with updates on the following:

Littlerock Reservoir; the ditch project at Lake Palmdale; the dismantling of the wind turbine on Avenue S; and a proposal submitted by the PWD Ad Hoc Committee to the Forrest Service regarding Littlerock Recreation Center

9. ADJOURNMENT

Chair Bishop adjourned the meeting at 6:29 p.m.

PASSED, APPROVED, and ADOPTED this 20th day of April 2026.

Austin Bishop
Chair

ATTEST:

Rochelle Scott
Authority Secretary

**PALMDALE RECYCLED
WATER AUTHORITY
BOARD MEMORANDUM**

DATE: April 14, 2026 **April 20, 2026**
TO: BOARD OF DIRECTORS **Board Meeting**
FROM: Viridiana Iguaran, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

**RE: AGENDA ITEM NO 5.2 – TREASURER’S REPORT FOR MONTH ENDING
FEBRUARY 28, 2026**

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends the Board of Directors to receive and file the Treasurer’s Report for the one-month period ending February 28, 2026.

Background:

To comply with provisions required by Section 4.13 of the Joint Powers of Authority Agreement and the responsibilities of the Treasurer, a Financial Report is prepared and submitted to the Board of Directors who certifies the availability of funds for the reports presented. These reports are hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of February 28, 2026, PRWA reported total cash and investments of \$2,694,811, Accounts Receivable of \$1,490, and Prepaid expenses of \$2,773.

Current liabilities consist of \$2,000 in customer deposits. Total retained earnings as of February 28, 2026, were \$4,156,138.

For the month of February, PRWA recorded revenues of \$5,872 and expenses of \$53, primarily related to bank fees. This resulted in a positive net income of \$9,227 as of February 28, 2026.

Supporting Documents:

Treasurer’s Report for the month ending February 28, 2026.
Balance Sheet for the period ending February 28, 2026.
Income Statement for the period ending February 28, 2026.

**Palmdale Recycled Water Authority
Treasurer's Report
Month Ended
February 28, 2026**

Cash/Funds Available and held at Bank of America, Citizens Business Bank, & UBS Financial Svcs:	
Bank Balance, beginning February 1, 2026	2,701,476.74
Add: Deposits Made	5,216.24
Add: Interest Earned & Market Adjustment on Investments	3,407.67
Add: Deposit in Transit	415.87
	2,710,516.52
Less: Bank Fees Paid (Analysis Fees & Credit Card Processing)	
Less: Outstanding Checks	15,706.05
	15,706.05
Adjusted Bank Balance, ending February 28, 2026	2,694,810.47

Outstanding Checks (as of 2/28/26):

Checks Issued (November 2025 - February 2026)

RC Becker & Son (Deposit Refund)	2/24/2026	125.61
HA Builder Group LLC (Deposit Refund)	2/24/2026	15,580.41
2026 CA,WC/JPRIMA TIER C	1/10/2026	250.00
Sanitation District of LA County	12/10/2025	1,390.00
Core Industrial	12/4/2025	259.22
Palmdale Water District	11/10/2025	513,146.79

Total Checks Issued	530,752.03
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Palmdale Recycled Water Authority

Balance Sheet

as of

2/28/2026

Jan '26

Feb '26

Period: 2 Year: 2026

CURRENT ASSETS				
Cash & Equivalents	Bank of America - Checking	1-00-1000-000	41,808	41,822
Cash & Equivalents	Citizens Business Bank - Checking	1-00-1100-000	78,068	67,579
Cash & Equivalents	UBS - Investment Account	1-00-1200-000	2,582,016	2,585,410
Receivables	Account Receivable - Water	1-00-1750-100	(6,138)	8,171
Receivables	Account Receivable - Government Agency	1-00-1750-200	-	-
Receivables	Account Receivable - Other	1-00-1750-300	1,490	1,490
Receivables	Interest Receivable	1-00-1800-000	-	-
Prepaid Expenses	Prepaid - Memberships	1-00-1500-000	-	-
Prepaid Expenses	Prepaid - Insurance	1-00-1550-000	2,773	2,773
Total Current Assets			2,700,019	2,707,245
NON CURRENT ASSETS				
Capital Assets	General Plant	1-00-1300-100	2,136,283	2,136,283
Capital Assets	Accumulated Depreciation - Plant	1-00-1350-100	(685,391)	(685,391)
Total Non Current Assets			1,450,892	1,450,892
Total Assets			4,150,911	4,158,138
Current Liabilities				
Accounts Payable & Accrued Expenses	Accounts Payable	1-00-2000-000	-	-
Accounts Payable & Accrued Expenses	Accrued Purchases	1-00-2050-000	-	-
Accounts Payable & Accrued Expenses	Accrued Payroll Tax - Federal Taxes	1-00-2100-000	-	-
Accounts Payable & Accrued Expenses	Accrued Payroll Tax - State W/H Taxes	1-00-2120-000	-	-
Customer Deposits	Deposits - Customer	1-00-2250-100	-	-
Customer Deposits	Deposits - Construction	1-00-2250-200	4,000	2,000
Total Current Liabilities			4,000	2,000
Total Liabilities			4,000	2,000
Equity				
Retained Earnings	Retained Earnings	1-00-2500-000	4,137,123	4,137,123
Retained Earnings	Retained Earnings - Current		9,788	19,015
Total Equity			4,146,911	4,156,138
Total Liabilities and Equity			4,150,911	4,158,138

Palmdale Recycled Water Authority Income Statement

as of
2/28/2026
Period: 2

	Jan '26	Feb '26	Mar '26	Apr '26	May '26	Jun '26	Jul '26	Aug '26	Sep '26	Oct '26	Nov '26	Dec '26	2026	2026	% of exec.	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	
OPERATING REVENUE																
Water Sales	1-00-3000-000	499	1,692	456	-	-	-	-	-	-	-	-	2,648	60,000	4%	
Meter Fees	1-00-3050-000	3,025	3,069	2,295	-	-	-	-	-	-	-	-	8,389	40,000	21%	
Misc Fees	1-00-3075-000	-	1,111	183	-	-	-	-	-	-	-	-	1,294	1,000	129%	
Member Contributions	1-00-3100-100	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
Member Contributions	1-00-3100-200	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
Member Contributions	1-00-3100-300	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
Total Operating Revenue		3,524	5,872	2,935	-	-	-	-	-	-	-	-	12,331	101,000	12.2%	
OTHER REVENUE																
Interest Earnings	1-00-3500-000	5,369	3,838	-	-	-	-	-	-	-	-	-	9,206	50,000	18%	
Market Adjustment on Investments	1-00-3600-000	1,145	(430)	-	-	-	-	-	-	-	-	-	715	-	0%	
Grants	1-00-3150-000	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
Capital Contribution	1-00-3200-000	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
Miscellaneous Revenue	1-00-3400-000	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
Total Other Revenue		6,514	3,408	-	-	-	-	-	-	-	-	-	9,921	50,000	19.84%	
Grand Total Revenue		10,038	9,280	2,935	-	-	-	-	-	-	-	-	22,252	151,000	14.74%	
OPERATING EXPENSES																
Public Representative	1-00-4000-000	-	-	-	-	-	-	-	-	-	-	-	-	2,500	0.0%	
Public Representative	1-00-4010-000	-	-	-	-	-	-	-	-	-	-	-	-	200	0.0%	
Bank fees	1-00-5000-000	-	53	-	-	-	-	-	-	-	-	-	-	53	300	17.6%
Insurance Expense	1-00-5100-000	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0.0%	
Travel & Meetings	1-00-5500-000	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Memberships	1-00-5200-000	250	-	-	-	-	-	-	-	-	-	-	250	7,000	3.6%	
Outreach	1-00-5300-000	-	-	-	-	-	-	-	-	-	-	-	-	500	0.0%	
Provision for Bad Debt	1-00-5025-000	-	-	-	-	-	-	-	-	-	-	-	-	500	0.0%	
Purchased Water	1-00-6000-000	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0.0%	
Utilities	1-00-6100-000	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Service Costs - Construction	1-00-5010-000	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Materials, Supplies, & Repairs	1-00-6500-000	-	-	-	-	-	-	-	-	-	-	-	-	8,000	0.0%	
Materials, Supplies, & Repairs	1-00-6600-000	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0.0%	
Materials, Supplies, & Repairs	1-00-5400-000	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Permits & Fees	1-00-5600-000	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Contract Services	1-00-8000-100	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Contract Services	1-00-8000-150	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0.0%	
Contract Services	1-00-8000-200	-	-	-	-	-	-	-	-	-	-	-	-	8,500	0.0%	
Depreciation	1-00-4500-100	-	-	-	-	-	-	-	-	-	-	-	-	53,407	0.0%	
Provision for Bad Debt	1-00-5025-000	-	-	-	-	-	-	-	-	-	-	-	-	500	0.0%	
Total Operating Expense		250	53	-	-	-	-	-	-	-	-	-	303	158,407	0%	
Grand Total Expenses		250	53	-	-	-	-	-	-	-	-	-	303	158,407	0%	
Net Operating Income		9,788	9,227	2,635	-	-	-	-	-	-	-	-	21,950	(7,407)		

**PALMDALE RECYCLED
WATER AUTHORITY
BOARD MEMORANDUM**

DATE: April 14, 2026 **April 20, 2026**
TO: BOARD OF DIRECTORS **Board Meeting**
FROM: Viridiana Iguaran, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

**RE: AGENDA ITEM NO 5.3 – INVESTMENT REPORT FOR THE MONTH ENDING
February 28, 2026**

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends to the Board of Directors to receive and file the Investment Report for the month ending February 28, 2026.

Background:

To comply with provisions of California Government Code 53646, the attached investment report includes a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values, and the current market values of each component of the portfolio, including funds managed for the Authority by third party contracted managers. The report is hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of February 28, 2026, the PRWA has \$124,697.10 in liquid Cash, \$16,138.22 in Money Market, \$2,555,717.96 in U.S. Treasury Bill/Notes, \$0 in Certificates of Deposits, and accrued interest in the amount of \$13,547.37.

Supporting Documents:

Investment Report for the month ending February 28, 2026.

PALMDALE RECYCLED WATER AUTHORITY
INVESTMENT REPORT
February 28, 2026

Account						
<u>Cash</u>						
Cash	Bank of America					\$41,821.64
Cash	Citizens Bank					\$82,868.81
Cash	UBS					\$6.65
UBS (Money Market)	UBS (SS 30999)					\$16,138.22
 <u>US Government Securities</u>						
CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value	
91282CBW0	US Treasury Note	04/30/2026	0.760	500,000	497,540.00	
3135GOQ22	FANNIE MAE	09/24/2026	1.890	450,000	445,518.00	
912828YQ7	US Treasury Note	10/31/2026	1.650	1,634,000	1,612,659.96	
				2,584,000	\$2,555,717.96	
 <u>Certificates of Deposit</u>						
CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value	
				-	-	\$0.00
				Total		\$2,696,553.28
	Accrued interest					\$13,547.37
	TOTAL CASH AND INVESTMENTS					\$2,710,100.65