

MINUTES OF MEETING OF THE SPECIAL FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT, DECEMBER 9, 2025:

A special meeting of the Finance Committee of the Palmdale Water District was held Tuesday, December 9, 2025, at 2029 East Avenue Q, Palmdale, CA 93550. Chair Wilson called the meeting to order at 1:30 p.m.

1) Roll Call.

Attendance:

Committee:
Don Wilson, Chair
Scott Kellerman,
Committee Member

Others Present:

Dennis LaMoreaux, General Manager
Scott Rogers, Assistant General Manager
Viri Iguaran, Finance Manager
Bob Egan, Financial Advisor
Judy Shay, Public Affairs Director
Debbie Dino, Board Member
Sarah Hernandez, Accounting Supervisor
Danielle Henry, Executive Assistant
0 members of the public

2) Adoption of Agenda.

It was moved by Committee Member Kellerman, seconded by Chair Wilson, and unanimously carried by all members of the Committee present at the meeting to adopt the agenda, as written.

3) Public Comments for Non-Agenda Items.

There were no public comments for non-agenda items.

4) Action Items: (The Public Shall Have an Opportunity to Comment on Any Action Item as Each Item is Considered by the Committee Prior to Action Being Taken.)

4.1) Consideration on a Recommendation to Approve the 2026 Operating Budget. (Finance Manager Iguaran)

Finance Manager Iguaran provided a detailed review of the proposed 2026 Operating Budget, including operating revenues based on projected sales of 15,000 acre-feet of water; non-operating revenues; operating and non-operating expenses;

personnel costs, including a 3% cost-of-living adjustment (COLA); the consolidated profit and loss; individual department budgets; and the 2026 District calendar, and after discussion of the 2024 Water Rate Study, the rate adjustment parameters, the salary survey recommendations, the water treatment plant expenditures, the Rate Assistance Program, the projected water sales and supply, the rate stabilization fund, the debt service ratio, and project funding, it was moved by Committee Member Kellerman, seconded by Chair Wilson, and unanimously carried by all members of the Committee present at the meeting to recommend approval of the 2026 Operating Budget and that this item be presented to the full Board for consideration at the December 15, 2025 Regular Board Meeting.

Finance Manager Iguaran then stated that staff will present a budget for capital projects for consideration in early 2026.

5) Board Members' Requests for Future Agenda Items.

There were no requests for future agenda items.

6) Adjournment.

There being no further business to come before the Finance Committee, the meeting was adjourned at 2:07 p.m.



Chair