**MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF THE PALMDALE WATER DISTRICT PUBLIC FINANCING AUTHORITY, MAY 13, 2024:**

*A regular meeting of the Board of Directors of the Palmdale Water District Public Financing Authority was held Monday, May 13, 2024, at 2029 East Avenue Q, Palmdale, California, in the Board Room of the District office. President, Kathy Mac Laren-Gomez, called the meeting to order at 7:10 p.m.*

**1) Roll Call.**

**Attendance:**
Kathy Mac Laren-Gomez, President
Scott Kellerman, Vice President
Don Wilson, Treasurer
Vincent Dino, Secretary
Cynthia Sanchez, Assistant Secretary

**Others Present:**
Dennis LaMoreaux, General Manager
Pam Lee, General Counsel
Dennis Hoffmeyer, Finance Manager
Scott Rogers, Engineering Manager
Judy Shay, Public Affairs Director
Danielle Henry, Executive Assistant
5 members of the public

**2) Adoption of Agenda.**

It was moved by Director Dino, seconded by Director Wilson, and unanimously carried by all members of the Board of Directors present at the meeting to adopt the agenda, as written.

**3) Public Comments for Non-Agenda Public Financing Authority Items.**

There were no public comments for non-agenda Public Financing Authority items.

**4) Action Items: (The Public Shall Have an Opportunity to Comment on Any Action Item as Each Item is Considered by the Board of Directors Prior to Action Being Taken.)**

**4.1) Consideration and Possible Action on Approval of Minutes of Meeting Held March 25, 2024.**

It was moved by Director Kellerman, seconded by Director Wilson, and unanimously carried by all members of the Board of Directors present at the meeting to approve the minutes of the meeting held March 25, 2024, as written.

**4.2) Consideration and Possible Action on Approval of Resolution No. 2024-2 Being a Resolution of the Board of Directors of the Palmdale Water District Public Financing Authority Authorizing the Execution and Delivery of a WIFIA Master Agreement and Certain Other Documents and Authorizing Certain Actions in Connection Therewith. (Finance Manager Hoffmeyer)**

Finance Manager Hoffmeyer provided a brief overview of the establishment and purpose of the Palmdale Water District Public Financing Authority and this proposed Resolution No. 2024-2 after which it was moved by Director Kellerman, seconded by Director Sanchez, and unanimously carried by all members of the Board of Directors of the Palmdale Water District Public Financing Authority present at the meeting to approve Resolution No. 2024-2 Being a Resolution of the Board of Directors of the Palmdale Water District Public Financing Authority Authorizing the Execution and Delivery of a WIFIA Master Agreement and Certain Other Documents and Authorizing Certain Actions in Connection Therewith.

Resolution No. 2024-2 is hereby made a portion of the minutes of this meeting.

**4.3) Consideration and Possible Action on Approval of Resolution No. 2024-3 Being a Resolution of the Board of Directors of the Palmdale Water District Public Financing Authority Authorizing the Execution and Delivery of a WIFIA Installment Purchase Agreement, WIFIA Loan Agreement, and WIFIA Term Sheet and Certain Other Documents and Authorizing Certain Actions in Connection Therewith. (Finance Manager Hoffmeyer)**

Finance Manager Hoffmeyer provided a brief overview of Resolution No. 2024-3 after which it was moved by Director Sanchez, seconded by Director Dino, and unanimously carried by all members of the Board of Directors of the Palmdale Water District Public Financing Authority present at the meeting to approve Resolution No. 2024-3 Being a Resolution of the Board of Directors of the Palmdale Water District Public Financing Authority Authorizing the Execution and Delivery of a WIFIA Installment Purchase Agreement, WIFIA Loan Agreement, and WIFIA Term Sheet and Certain Other Documents and Authorizing Certain Actions in Connection Therewith.

Resolution No. 2024-3 is hereby made a portion of the minutes of this meeting.

**5) Information Items.**

There were no information items.

**6) Board Members' Requests for Future Agenda items.**

There were no requests for future agenda items.

**7) Adjourn to Palmdale Water District Board Meeting.**

There being no further business to come before the Board of Directors of the Public Financing Authority, the meeting was adjourned to the Palmdale Water District Regular Board meeting at 7:16 p.m.

Secretary