



**PALMDALE WATER DISTRICT**  
A CENTURY OF SERVICE

May 15, 2025

**BOARD OF DIRECTORS**

**W. SCOTT KELLERMAN**  
Division 1

**DON WILSON**  
Division 2

**CYNTHIA SANCHEZ**  
Division 3

**KATHY MAC LAREN-GOMEZ**  
Division 4

**VINCENT DINO**  
Division 5

**AGENDA FOR A MEETING  
OF THE FINANCE COMMITTEE  
OF THE PALMDALE WATER DISTRICT  
TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE**  
**Committee Members: Don Wilson-Chair, Scott Kellerman**

**TUESDAY, MAY 20, 2025**

**2:00 p.m.**

**DENNIS D. LaMOREAUX**  
General Manager

**ALESHIRE & WYNDER LLP**  
Attorneys

**NOTE:** To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Danielle Henry at 661-947-4111 x1059 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale or on the District's website at <https://www.palmdalewater.org/governance/committee-activity/2025-committee-agendas-and-minutes/> (Government Code Section 54957.5). Please call Danielle Henry at 661-947-4111 x1059 for public review of materials.

**PUBLIC COMMENT GUIDELINES:** The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to conduct its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and Possible Action on Approval of Minutes of Meeting held April 22, 2025.
- 4.2) Discussion and Overview of Cash Flow Statement and Current Cash Balances as of April 2025. (Financial Advisor Egan)
- 4.3) Discussion and Overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for April 2025. (Finance Manager Hoffmeyer)
- 4.4) Discussion and Overview of Committed Contracts Issued. (Finance Manager Hoffmeyer)
- 5) Reports.
  - 5.1) Finance Manager Hoffmeyer:
    - a) Accounts Receivable Overview.
    - b) Revenue Projections.
  - 5.2) Financial Advisor Egan:
    - a) Debt Service Coverage Status.
  - 5.3) Other.
    - a) Verizon Wireless Cell Site.
- 6) Board Members' Requests for Future Agenda Items.
- 7) Date of Next Committee Meeting.
- 8) Adjournment.



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DENNIS J. HOFFMEYER,  
Finance Manager/CFO

DJF/dh

**MINUTES OF MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT, APRIL 22, 2025:**

*A meeting of the Finance Committee of the Palmdale Water District was held Tuesday, April 22, 2025, at 2029 East Avenue Q, Palmdale, CA 93550. Chair Wilson called the meeting to order at 2:01 p.m.*

**1) Roll Call.**

**Attendance:**

Committee:  
Don Wilson, Chair  
Scott Kellerman,  
Committee Member

**Others Present:**

Dennis LaMoreaux, General Manager  
Scott Rogers, Assistant General Manager  
Dennis Hoffmeyer, Finance Manager  
Bob Egan, Financial Advisor  
Cynthia Sanchez, Committee Member Alternate  
Danielle Henry, Executive Assistant  
0 members of the public

**2) Adoption of Agenda.**

It was moved by Committee Member Kellerman, seconded by Chair Wilson, and unanimously carried by all members of the Committee present at the meeting to adopt the agenda, as written.

**3) Public Comments for Non-Agenda Items.**

There were no public comments for non-agenda items.

**4) Action Items: (The Public Shall Have an Opportunity to Comment on Any Action Item as Each Item is Considered by the Committee Prior to Action Being Taken.)**

**4.1) Consideration and Possible Action on Approval of Minutes of Meeting Held March 27, 2025.**

It was moved by Committee Member Kellerman, seconded by Chair Wilson, and unanimously carried by all members of the Committee present at the meeting to approve the minutes of the Finance Committee meeting held March 27, 2025, as written.

**4.2) Discussion and Overview of Cash Flow Statement and Current Cash Balances as of March 2025. (Financial Advisor Egan)**

Financial Advisor Egan provided an overview of the monthly Major Account Activity Report, the Quarterly Major Account Activity Report, the Investment Funds Report, and the Cash Flow Statement through March 2025, including account transfers, assessments received, increased capital improvement funds, interest and market values, and scheduled payments followed by a brief discussion of the projected year-end balance with the decrease of approximately six percent in assessments received, of anticipated Redevelopment Agency (RDA) passthroughs, and of declining interest rates on various investment types.

**4.3) Discussion and Overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for March 2025. (Finance Manager Hoffmeyer)**

Finance Manager Hoffmeyer reviewed in detail the Balance Sheet Report, the Balance Sheet Annual Quarterly Comparison Report, the Profit and Loss Statement, the Profit and Loss Quarterly Comparisons, the departmental budgets versus actual, the projected year-end interest earnings, and individual departmental reports for the period ending March 2025, including the decrease in assessments received, the anticipated Table A water transfer sales, the revenue bond payments, increased meter fees and anticipated year-end water sales, and the increase in collected capital improvement funds and stated that operating revenues are above the historical trend average at 24.8%, that expenses are below the historical trend average at 20.7%, and that most departments are above the traditional budgetary percentage of 25% due to the front loading of Health Spending Accounts (HSA).

**4.4) Discussion and Overview of Committed Contracts Issued. (Finance Manager Hoffmeyer)**

Finance Manager Hoffmeyer stated that a new General Fund Report has been provided along with the standard Contractual Commitments and Needs Report per discussions from the last Finance Committee Meeting and then provided a detailed overview of active District projects and contractor payments through the general construction fund and the 2023A and 2024A Series Water Revenue Bonds in March 2025 followed by a brief discussion of anticipated grant funding reimbursement and interest gains from the water revenue bonds.

**5) Reports.**

**5.1) Finance Manager Hoffmeyer:**

**a) Accounts Receivable Overview.**

Finance Manager Hoffmeyer provided a brief update on outstanding balances for accounts 60 days delinquent and stated that as of March 31, there are twenty-six payment arrangements totaling \$9,975.81 with \$4,973.49 collected to date and that the majority of arrangements are related to leak adjustments and posting errors.

**b) Revenue Projections.**

He then stated that based on selling 15,000 Acre Feet (AF) of water, 2025 revenue is ahead of projections by approximately \$923,000.00 as of March 31.

**c) Payment Transactions by Type.**

He then stated electronic payments continue to lead in payment type.

**d) Billing and Collection Statistics.**

He then provided a brief overview of the delay in shutoffs for non-payment followed by a brief discussion of the smart meter customer notification capabilities for high usage and of arrangements for leak adjustments.

**5.2) Financial Advisor Egan:**

**a) Debt Service Coverage Status.**

Financial Advisor Egan reported that the Debt Service Coverage for April 2024 to March 2025, including the Rate Stabilization Fund transfer, is 3.51 and remains strong.

**5.3) Other.**

Finance Manager Hoffmeyer stated that staff anticipates receipt of the draft audit reports for the Palmdale Recycled Water Authority (PRWA) and the Antelope Valley State Water Contractors Association (AVSWCA) and that the draft audit report for the District is scheduled to be presented at the next Finance Committee Meeting.

6) **Board Members' Requests for Future Agenda Items.**

There were no requests for future agenda items.

7) **Date of Next Committee Meeting.**

It was determined that the next Finance Committee Meeting will be held May 20, 2025 at 2:00 p.m.

8) **Adjournment.**

There being no further business to come before the Finance Committee, the meeting was adjourned at 3:01 p.m.

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Chair



# COMMITTEE MEMORANDUM

**DATE:** May 20, 2025  
**TO:** FINANCE COMMITTEE  
**FROM:** Mr. Bob Egan, Financial Advisor  
**VIA:** Mr. Dennis D. LaMoreaux, General Manager  
**RE:** ***DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF APRIL 2025. (FINANCIAL ADVISOR EGAN)***

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Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of April 2025. The reports will be reviewed in detail at the Finance Committee meeting.

			<b><u>2025</u></b>			
			<b><u>March to April 2025 Activity</u></b>			
			<b><u>acct 11469</u></b>			
		<b>Balance</b>	<b>4/30/2025</b>	<b>4,429,766.31</b>		
		<b>Balance</b>	<b>3/31/2025</b>	<b>4,247,857.54</b>		
		<b>Increase</b>		<b>181,908.77</b>		
		<b><u>One month activity</u></b>			<b>Taxes</b>	
		<b>Interest/Mkt value received</b>		<b>14,996.54</b>	<b>YTD expected</b>	<b>4,727,355</b>
		<b>Taxes received</b>		<b>2,498,315.38</b>	<b>YTD received</b>	<b>3,686,491</b>
		<b>Transfer to 11432</b>		<b>(2,400,000.00)</b>		
		<b>Transfer to CBB</b>		<b>(263,700.83)</b>		
		<b>Transfer from 11475</b>		<b>394,678.54</b>		
		<b>Transfer to Hazen &amp; Sawyer</b>		<b>(62,380.86)</b>		
		<b>Increase</b>		<b>181,908.77</b>		
		<b><u>Acct 11475</u></b>				
		<b>Balance</b>	<b>4/30/2025</b>	<b>2,455,794.67</b>	<b>Decrease</b>	<b>(1,040,864)</b>
		<b>Balance</b>	<b>3/31/2025</b>	<b>1,241,896.88</b>		
		<b>Increase</b>		<b>1,213,897.79</b>		
		<b><u>One month activity</u></b>				
		<b>Capital Improvement fee received</b>		<b>920,664.00</b>		
		<b>Capital Improvement fee received</b>		<b>248,387.23</b>		
		<b>Capital Improvement fee received</b>		<b>394,678.54</b>		
		<b>Capital Improvement fee received</b>		<b>38,539.20</b>		
		<b>Transfer to 11469</b>		<b>(394,678.54)</b>		
		<b>Interest/Mkt value received</b>		<b>6,307.36</b>		
		<b>Increase</b>		<b>1,213,897.79</b>	<b>all accounts</b>	
					<b>FACE</b>	<b>16,254,000</b>
		<b><u>Acct 11432</u></b>			<b>Value</b>	<b>16,084,356</b>
		<b>Balance</b>	<b>4/30/2025</b>	<b>11,238,689.77</b>	<b>Future earnings</b>	<b>169,644</b>
		<b>Balance</b>	<b>3/31/2025</b>	<b>8,809,466.82</b>		
		<b>Increase</b>		<b>2,429,222.95</b>		
		<b><u>One month activity</u></b>			<b>Int/Mkt</b>	<b>Month</b>
		<b>Transfer from 11469</b>		<b>2,400,000.00</b>	<b>Jan</b>	<b>57,375.13</b>
		<b>Interest/Mkt value received</b>		<b>29,222.95</b>	<b>Feb</b>	<b>60,018.67</b>
		<b>Increase</b>		<b>2,429,222.95</b>	<b>Mar</b>	<b>66,657.96</b>
					<b>Apr</b>	<b>57,188.36</b>
					<b>May</b>	<b>241,240.12</b>
					<b>Jun</b>	
		<b><u>Acct 24016.</u></b>			<b>Jul</b>	
		<b>Balance</b>	<b>4/30/2025</b>	<b>1,835,643.48</b>	<b>Aug</b>	
		<b>Balance</b>	<b>3/31/2025</b>	<b>1,829,135.11</b>	<b>Sep</b>	
		<b>Increase</b>		<b>6,508.37</b>	<b>Oct</b>	<b>Excludes bond</b>
					<b>Nov</b>	<b>interest</b>
		<b><u>One month activity</u></b>			<b>Dec</b>	
		<b>Interest/Mkt value received</b>		<b>6,508.37</b>	<b>2024 interest</b>	
		<b>Increase</b>		<b>6,508.37</b>	<b>801,272</b>	



**PALMDALE WATER DISTRICT  
INVESTMENT FUNDS REPORT  
April 30, 2025**

						<u>April 2025</u>	<u>March 2025</u>
<b>CASH</b>							
1-00-0103-100	Citizens - Checking					2,969,869.42	2,639,403.80
1-00-0103-200	Citizens - Refund					-	-
1-00-0103-300	Citizens - Merchant					225,141.00	347,383.64
<b>Bank Total</b>						<b>3,195,010.42</b>	<b>2,986,787.44</b>
1-00-0110-000	PETTY CASH					300.00	300.00
1-00-0115-000	CASH ON HAND					6,000.00	5,400.00
<b>TOTAL CASH</b>						<b>3,201,310.42</b>	<b>2,992,487.44</b>
<b>INVESTMENTS</b>							
1-00-0135-000	Local Agency Investment Fund				Acct. Total	<b>14,049.46</b>	<b>13,896.32</b>
1-00-0120-000	UBS Money Market Account General (SS 11469)						
Cash						-	1,130.91
UBS Select Government Preferred Fund						2,022,949.81	1,847,432.44
Accrued interest						9,537.90	7,916.49
						<b>2,032,487.71</b>	<b>1,856,479.84</b>
<b>US Government Securities</b>							
<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>		<b>Market Value</b>	<b>Market Value</b>
912979NV5	US Treasury Bill	6/20/2025		1,475,000		1,466,371.25	1,461,238.25
91282CAM3	US Treasury Note	9/30/2025	0.250	265,000		260,688.45	259,866.95
						<b>1,740,000</b>	<b>1,721,105.20</b>
<b>Certificates of Deposit</b>							
	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>			
1	Bank of Hope	06/11/2025	5.250	170,000		170,156.40	170,255.00
2	National Bk of Mid VT	10/27/2025	4.300	250,000		250,000.00	250,005.00
3	Cape Cod Cooperative	12/11/2025	4.200	250,000		250,062.50	250,012.50
						<b>670,000</b>	<b>670,272.50</b>
<b>Acct. Total</b>						<b>4,429,766.31</b>	<b>4,247,857.54</b>
1-00-1110-000	UBS Money Market Account Capital (SS 11475)						
Cash						-	3.48
UBS Select Government Preferred Fund						720,438.80	132,604.18
Accrued interest						6,384.67	2,729.92
						<b>726,823.47</b>	<b>135,337.58</b>
<b>US Government Securities</b>							
<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>PAR</b>		<b>Market Value</b>	<b>Market Value</b>
91282484Z0	US Treasury Note	08/31/2025	2.750	610,000		606,785.30	606,266.80
91282CBQ3	US Treasury Note	02/28/2026	0.500	640,000		621,798.40	-
						<b>1,250,000</b>	<b>606,266.80</b>
<b>Certificates of Deposit</b>							
	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>			
1	Bank Of America	3/6/2026	4.250	250,000		250,337.50	250,300.00
2	JP Morgan Chase	3/11/2026	4.300	250,000		250,050.00	249,992.50
						<b>500,000</b>	<b>500,292.50</b>
<b>Acct. Total</b>						<b>2,455,794.67</b>	<b>1,241,896.88</b>

1-00-0125-000		UBS Access Account General (SS 11432)				
	Cash				5.25	-
	UBS Select Government Preferred Fund				545,133.68	493,404.66
	Accrued interest				44,461.51	40,370.95
					589,600.44	533,775.61
1-00-0125-000		UBS Access Account General (SS 11432)				
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912797NU7	US Treasury Bill	12/26/2025		470,000	457,949.20	456,276.00
91282CDS7	US Treasury Note	01/15/2025	1.125		-	-
91282CDZ1	US Treasury Note	02/15/2025	1.500		-	-
91282CED9	US Treasury Note	03/15/2025	1.750		-	-
91282CED9	US Treasury Note	03/15/2025	1.750		-	-
9128284Z0	US Treasury Note	08/31/2025	2.750	650,000	646,574.50	646,022.00
91282CAJ0	US Treasury Note	08/31/2025	0.250	975,000	961,925.25	959,146.50
91282CFK2	US Treasury Note	09/15/2025	3.500	1,500,000	1,496,130.00	1,495,335.00
91282CFK2	US Treasury Note	09/15/2025	3.500	775,000	773,000.50	772,589.75
91282CFK2	US Treasury Note	09/15/2025	3.500	1,214,000	1,210,867.88	1,210,224.46
91282CGA3	US Treasury Note	12/15/2025	4.000	1,000,000	999,660.00	999,210.00
9128286F2	US Treasury Note	02/25/2026	2.500	1,000,000	987,640.00	985,660.00
91282CBQ3	US Treasury Note	02/28/2026	0.500	1,000,000	971,560.00	-
91282CCW9	US Treasury Note	08/31/2026	0.750	1,450,000	1,393,247.00	-
				10,034,000	9,898,554.33	7,524,463.71
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Bank of India	04/16/2025	4.950		-	250,055.00
2	Valley National Bank NJ	04/23/2025	4.950	Called	-	250,080.00
3	Flagstar BK NA	09/11/2025	5.180	250,000	250,870.00	251,092.50
4	US BK NA OH	04/22/2026	4.150	250,000	249,665.00	-
5	Goldman Sachs Bank NY	11/06/2025	4.100	250,000	250,000.00	-
				750,000	750,535.00	751,227.50
				Acct. Total	11,238,689.77	8,809,466.82
Total Managed Accounts					18,138,300.21	14,313,117.56
1-00-1121-000		UBS Rate Stabilization Fund (SS 24016) - District Restricted				
	Cash				-	834.60
	UBS Select Government Preferred Fund				252,231.46	249,602.62
	Accrued interest				24,395.12	20,104.79
					276,626.58	270,542.01
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
9128285N6	US Treasury Note	11/30/2025	2.875	310,000	307,749.40	307,368.10
				310,000	307,749.40	307,368.10
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Bank of America NA NC	10/02/2025	3.850	250,000	249,500.00	249,460.00
2	Trustone Finl FCU	10/23/2025	4.350	250,000	250,060.00	250,105.00
3	Bank Hapoalim B M	12/18/2025	5.200	250,000	251,585.00	251,697.50
4	CFG BK MD	04/30/2026	4.250	250,000	249,907.50	249,812.50
5	Wings Finl Credit MN	05/07/2026	4.150	250,000	250,215.00	250,150.00
				1,250,000	1,251,267.50	1,251,225.00
				Acct. Total	1,835,643.48	1,829,135.11
TOTAL CASH AND INVESTMENTS					23,175,254.11	19,134,740.11
					Increase (Decrease) in Funds	1,189,597.14
1-00-1139-000		2023A Bonds - Project Funds (BNY Mellon)				
	Construction Funds				6,487,461.18	6,942,653.24
	Issuance Funds				-	-
					6,487,461.18	6,942,653.24
1-00-1145-000		2024A Bonds - Project Funds (BNY Mellon)				
	Construction Funds				15,538,311.97	16,475,595.50
	Issuance Funds				-	-
					15,538,311.97	16,475,595.50

PALMDALE WATER DISTRICT														Budget 2025 Carryover Information
2025 Cash Flow Report (Based on Nov. 12, 2024 Adopted Budget)														
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Total Cash Beginning Balance (BUDGET)	19,090,141	19,400,690	20,967,687	19,079,295	20,648,696	21,268,923	23,445,420	22,872,712	22,824,784	20,946,483	19,058,550	19,150,211		
Total Cash Beginning Balance	19,090,141	18,704,089	21,985,657	20,063,223	23,175,254	23,936,137	23,518,909	25,530,843	25,247,557	20,873,874	21,306,584	21,402,887		
Budgeted Water Receipts	2,457,226	2,374,033	2,558,806	2,913,627	2,763,077	3,264,903	3,229,210	3,451,066	3,341,734	3,167,847	2,884,299	2,636,474	35,042,302	
Water Receipts	2,924,032	2,989,629	2,985,652	2,874,146	2,763,077	3,264,903	3,229,210	3,451,066	3,341,734	3,167,847	2,884,299	2,636,474	36,512,069	
DWR Refund (Operational Related)													-	
RWA Agreement (AV Watermaster/AVSWCA)													-	
Other (Gain on Sale of Equipment)	15,200												15,200	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,939,232	2,989,629	2,985,652	2,874,146	2,763,077	3,264,903	3,229,210	3,451,066	3,341,734	3,167,847	2,884,299	2,636,474	36,527,269	
Total Operating Expenses excl GAC (BUDGET)	(2,402,455)	(2,232,981)	(2,560,118)	(2,522,615)	(2,338,942)	(2,627,009)	(2,647,295)	(3,242,087)	(2,704,614)	(2,801,173)	(2,758,731)	(2,500,367)	(31,338,387)	
GAC (BUDGET)					(195,000)	(165,000)			(195,000)	(195,000)			(750,000)	
Operating Expenses excl GAC (ACTUAL)	(3,140,189)	(2,285,178)	(2,321,369)	(2,789,000)	(2,338,942)	(2,627,009)	(2,647,295)	(3,242,087)	(2,704,614)	(2,801,173)	(2,758,731)	(2,500,367)	(32,155,952)	
LCID Water Purchase					(400,000)								(400,000)	
Mojave Water Authority Water Agreement							(1,600,000)							
Littlerock Dam - Sediment Removal				(1,311)		(73,689)		(75,000)		(1,600,000)		(50,000)	(1,800,000)	
GAC							(195,000)	(165,000)	(195,000)	(195,000)			(750,000)	
Prepaid Insurance (paid)/refunded													-	
Total Operating Expense (ACTUAL)	(3,140,189)	(2,285,178)	(2,321,369)	(2,790,311)	(2,738,942)	(2,700,698)	(4,442,295)	(3,482,087)	(2,899,614)	(4,596,173)	(2,758,731)	(2,550,367)	(35,105,952)	
Non-Operating Revenue:		(125,579)												
Assessments, net (BUDGET)	1,003,000	445,355	30,000	3,249,000	1,128,000	20,000	85,000	220,000	-	-	178,000	3,235,000	9,593,355	
Actual/Projected Assessments, net	815,681	349,085	22,409	2,498,315	1,128,000	20,000	85,000	220,000	-	-	178,000	3,235,000	8,551,491	
Asset Sale/Unencumbered Money (Taxes)													-	
RDA Pass-through (Successor Agency)	409,168					464,920							874,088	
Interest	48,521	41,708	45,340	42,360	23,750	23,750	23,750	23,750	23,750	23,750	23,750	23,750	367,929	
Market Adjustment	8,719	18,336	21,543	14,878									63,476	
Grant Re-imbursement		116,920		710,053			2,500,000			2,500,000		173,027	6,000,000	
Solar Array Agreement		339,108											339,108	
Capital Improvement Fees - Infrastructure		177,100	314,988	84,391									576,480	
Capital Improvement Fees - Water Supply		403,910	605,676	202,535									1,212,121	
Water Transfer Aqreement Sales		1,662,500					1,800,000						3,462,500	
DWR Refund (Capital Related)				103,986	81,014				115,000				300,000	
Other	9,102	61,002	12,854	14,660	8,600	8,600	8,600	8,600	8,600	8,600	8,600	8,600	166,418	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	1,291,191	3,169,669	1,022,810	3,671,179	1,241,364	517,270	4,417,350	252,350	147,350	2,532,350	210,350	3,440,377	18,112,003	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(267,000)	(265,000)	(265,000)	(265,000)	(265,000)	(265,000)	(265,000)	(265,000)					(2,122,000)	
Budgeted Capital Expenditures (Committed During Year)													-	
Actual/Projected Capital Expenditures	(146,931)	(318,898)	(343,252)	(153,936)	(265,000)	(265,000)	(265,000)	(265,000)	-	-	-	-	(2,023,017)	
Ditch Enclosure Project			(1,235,218)											
Meter Exchange Project (Meters Purchased)	(402,010)	(34,000)											(436,010)	
SWP Capitalized	(907,703)	(219,985)	(241,186)	(219,984)	(219,984)	(219,984)	(907,698)	(219,982)	(249,158)	(219,982)	(219,982)	(219,982)	(4,065,610)	
Investment in PRWA (Suspended Contribution since 2022)													-	
Butte County Water Transfer						(994,088)						(994,088)	(1,988,175)	
EPA WIFIA Administrative Fee										(168,000)				
Bond Payments - Interest			(1,784,539)						(1,793,994)				(3,578,534)	
Principal									(2,900,369)				(2,900,369)	
Capital leases - Citizens Business Bank (2024 Lease)				(263,701)						(263,701)			(527,402)	
Capital leases - Enterprise FM Trust (Vehicles)	(14,310)	(14,336)			(14,300)	(14,300)	(14,300)	(14,300)	(14,300)	(14,300)	(14,300)	(14,300)	(143,047)	
Capital leases - Wells Fargo (Printers)	(5,332)	(5,332)	(5,332)	(5,363)	(5,332)	(5,332)	(5,332)	(5,332)	(5,332)	(5,332)	(5,332)	(5,332)	(64,019)	
Total Non-Operating Expenses (ACTUAL)	(1,476,287)	(592,552)	(3,609,527)	(642,983)	(504,616)	(1,498,704)	(1,192,330)	(504,614)	(4,963,154)	(671,315)	(239,614)	(1,233,702)	(15,726,182)	
Total Cash Ending Balance (BUDGET)	19,400,690	20,967,687	19,079,295	20,648,696	21,268,923	23,445,420	22,872,712	22,824,784	20,946,483	19,058,550	19,150,211	21,675,684		
Total Cash Ending Balance (ACTUAL)	18,704,089	21,985,657	20,063,223	23,175,254	23,936,137	23,518,909	25,530,843	25,247,557	20,873,874	21,306,584	21,402,887	23,695,669		
											Budget	20,768,964	Carryover	-
											Difference	2,926,705	Adj. Difference	2,926,705
2023 Cash Ending Balance (ACTUAL)	14,479,181	14,926,970	12,842,032	14,946,300	15,679,096	14,775,947	14,009,807	13,516,980	10,953,725	13,153,304	12,822,185	15,636,283		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:



# COMMITTEE MEMORANDUM

**DATE:** May 20, 2025  
**TO:** FINANCE COMMITTEE  
**FROM:** Mr. Dennis J. Hoffmeyer, Finance Manager/CFO  
**VIA:** Mr. Dennis D. LaMoreaux, General Manager  
**RE:** ***DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR APRIL 2025. (FINANCE MANAGER HOFFMEYER)***

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## Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending April 30, 2025. Also included are individual departmental budget reports.

This is the fourth month of the District's Budget Year 2025. Historical trends for the District have our revenues at 28.0% and expenses are at 30.3%. This would typically be 33.3% for traditional budgetary percentages. Operating revenues are above, and expenses are below for the actuals. Please refer to Diagram A for a graphical representation of this information.

## **Balance Sheet:**

- Pages 1 and 2 are the balance sheet for the 4-month period and a graphic presentation of Assets, Liabilities, and Net Position on April 30, 2024.
- The net change for the month-to-month (March to April) was an increase of \$493,618.
- The month saw an increase in Cash and cash equivalents of \$208,823 and Investments by \$2,918,846. Restricted – cash and cash equivalents decreased to \$22,025,773.
- The increase in investments is primarily due to the second large tax assessment deposit, which aligns with the second installment payment collections by the County of Los Angeles. However, this amount was significantly lower than anticipated. The corresponding offset account is reflected in Accounts receivable – property taxes and assessments (Highlighted in orange).
- The continued decrease in Restricted Cash and Cash Equivalents reflects progress on several capital projects, including the Pure Water AV demonstration facility, Well 36 equipping, and the 3M Clearwell booster rehabilitation project. These expenditures are shown as an increase in Capital assets – not being depreciated (Highlighted in yellow).
- Lastly, we began accounting for the next six-month installment of accrued interest related to the various water revenue bonds. As noted last month, we have already made the first semiannual bond payment. (Highlighted in green).

## **Profit/Loss Statement:**

- Page 3 is our consolidated profit and loss statement trending for the four months.
- Starting with the operating revenues, the District is above the historical average at 33.5%.
- The District's operating expenses are below the historical average at 26.1%.
- **Operating Revenue:** Meter Fees reflect the rate increases approved in the 2024 Water Rate Study and are currently at 37.5% of the projected total. The only other category

May 20, 2025

showing a higher percentage is Operating Revenues – Other, which stands at 38.5%. Both categories, along with increased water usage heading into the summer months, are key contributors to the overall increase in operating revenue (Highlighted in orange).

- **Departmental Expenses:** Four departments reported budget utilization percentages higher than historical norms this month. While part of this variance is due to the front-loading of Health Savings Account (HSA) contributions for employees enrolled in consumer-driven health plans, staff are also beginning to identify specific, targeted expenses contributing to the increase. Some of these expenses are tied to annual contracts, where full payment is made up front, impacting on the budget percentage early in the fiscal year. Staff will continue to monitor these trends and will report any concerns to the committee in future meetings (Highlighted in yellow).
- **Non-Operating Revenues – Interest:** Interest income is currently at 173.3% of the budgeted amount. The primary driver of this overage is the interest earned on construction funds from the bond issuance supporting various capital projects. To date, this has generated \$252,599 in interest income (highlighted in green)
- Page 4 is the graphical representation of the operational and departmental budgets.
- Page 5 is the graphical representation of personnel to operations expenses.

#### Department Indicators

- None presented at this time.

#### **Departments:**

Pages 6 through 16 are the detailed individual departmental budgets for your review.

#### Non-Cash Definitions:

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

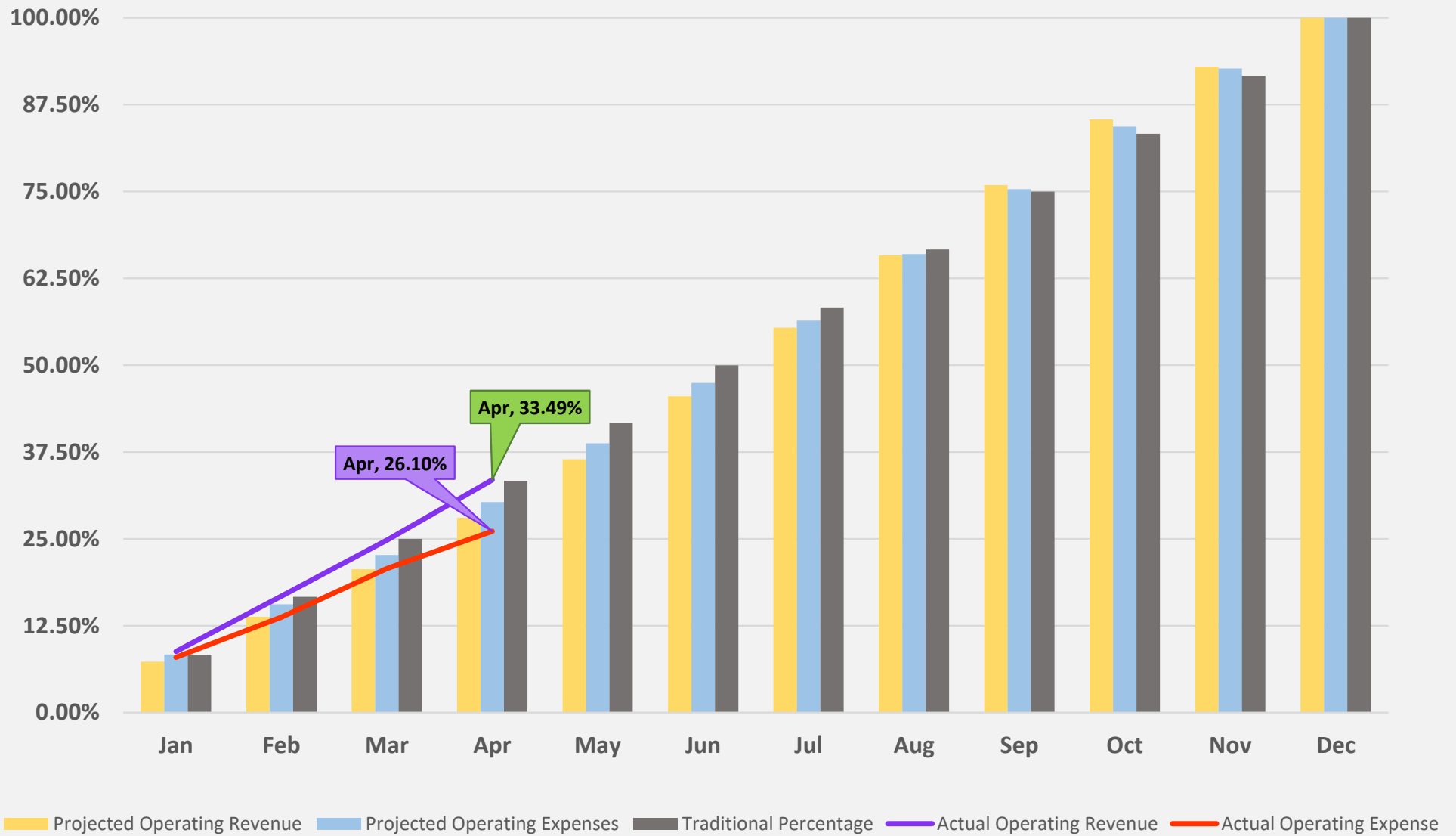
**OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year.

**Bad Debt:** The uncollectible accounts receivable that has been written off.

**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

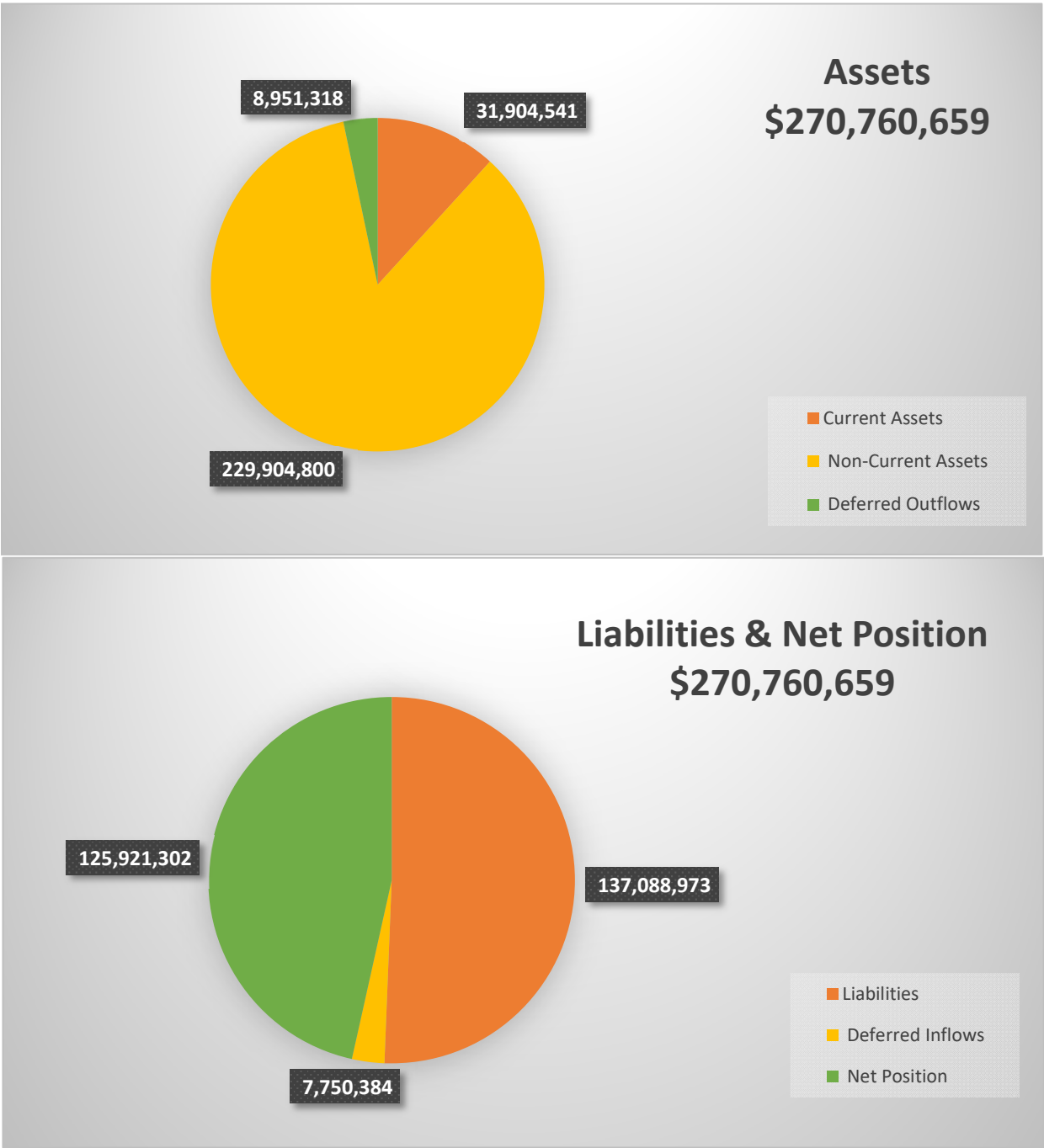
**Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.

## Palmdale Water District Monthly Budgetary Percentages



Palmdale Water District Balance Sheet Report													
	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	
<b>ASSETS</b>													
<b>Current Assets:</b>													
Cash and cash equivalents	\$ 423,711	\$ 2,783,608	\$ 2,992,487	\$ 3,201,310									
Investments	18,280,378	19,072,943	17,055,097	19,973,944									
Accrued interest receivable	-	-	-	-									
Accounts receivable - water sales and services, net	3,154,929	2,956,629	2,784,755	3,001,659									
Accounts receivable - property taxes and assessments	5,986,949	5,637,864	5,615,455	3,117,139									
Lease receivable	113,735	113,735	113,735	113,735									
Accounts receivable - other	2,154,565	152,957	152,955	137,462									
Materials and supplies inventory	1,862,317	1,865,523	1,983,198	1,854,660									
Prepaid items and other deposits	801,873	755,314	544,016	504,631									
Total Current Assets	\$ 32,778,456	\$ 33,338,573	\$ 31,241,699	\$ 31,904,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Non-Current Assets:</b>													
Restricted - cash and cash equivalents	\$ 26,544,044	\$ 26,059,387	\$ 23,418,249	\$ 22,025,773									
Lease receivable	266,728	266,728	266,728	266,728									
Investment in Palmdale Recycled Water Authority	2,234,414	2,234,414	2,234,414	2,234,414									
Right-to-use asset - being amortized, net	235,404	235,404	235,404	235,404									
Capital assets - not being depreciated	35,582,950	35,878,635	40,429,227	42,166,114									
Capital assets - being depreciated, net	164,548,070	164,142,048	163,486,702	162,976,366									
Total Non-Current Assets	\$ 229,411,611	\$ 228,816,616	\$ 230,070,724	\$ 229,904,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL ASSETS	\$ 262,190,067	\$ 262,155,189	\$ 261,312,423	\$ 261,809,341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>													
Deferred loss on debt defeasance, net	\$ 1,135,200	\$ 1,131,900	\$ 1,128,600	\$ 1,125,300									
Deferred outflows of resources related to pensions	7,826,018	7,826,018	7,826,018	7,826,018									
Total Deferred Outflows of Resources	\$ 8,961,218	\$ 8,957,918	\$ 8,954,618	\$ 8,951,318	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 271,151,285	\$ 271,113,107	\$ 270,267,041	\$ 270,760,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>LIABILITIES AND NET POSITION</b>													
<b>Current Liabilities:</b>													
Accounts payable and accrued expenses	\$ 1,517,682	\$ 717,915	\$ 940,075	\$ 424,408									
Customer deposits for water service	3,041,668	3,021,309	3,007,884	3,026,079									
Construction and developer deposits	1,733,011	1,756,783	1,757,783	1,757,783									
Accrued interest payable	1,212,572	1,515,715	26,069	292,996									
Long-term liabilities - due in one year:	-	-	-	-									
Compensated absences	201,755	201,755	201,755	195,660									
Rate Stabilization Fund	894,444	894,444	894,444	894,444									
Right-to-use lease payable	109,022	109,022	109,022	109,022									
Right-to-use asset financing	479,423	479,423	479,423	241,791									
Loan payable	-	-	-	-									
Revenue bonds payable	2,900,369	2,900,369	2,900,369	2,900,369									
Total Current Liabilities	\$ 12,089,945	\$ 11,596,735	\$ 10,316,823	\$ 9,842,551	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Non-Current Liabilities:</b>													
Long-term liabilities - due in more than one year:													
Compensated absences	\$ 605,266	\$ 605,266	\$ 605,266	\$ 586,979									
Right-to-use lease payable	119,618	119,618	119,618	119,618									
Right-to-use asset financing	1,010,223	1,010,223	1,010,223	1,010,223									
Loan payable	2,693,507	2,684,986	2,676,464	2,667,943									
Revenue bonds payable	94,144,139	94,144,139	94,144,139	94,144,139									
Net other post employment benefits payable	13,233,568	13,325,388	13,511,592	13,602,140									
Aggregate net pension liability	15,115,381	15,115,381	15,115,381	15,115,381									
Total Non-Current Liabilities	\$ 126,921,701	\$ 127,005,000	\$ 127,182,683	\$ 127,246,423	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	\$ 139,011,647	\$ 138,601,735	\$ 137,499,507	\$ 137,088,973	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>DEFERRED INFLOWS OF RESOURCES:</b>													
Unearned property taxes and assessments	\$ 4,000,000	\$ 3,200,000	\$ 2,400,000	\$ 1,600,000									
Deferred amounts related to leases	345,431	345,431	345,431	345,431									
Deferred amounts related to net pensions	5,804,953	5,804,953	5,804,953	5,804,953									
Total Deferred Inflows of Resources	\$ 10,150,384	\$ 9,350,384	\$ 8,550,384	\$ 7,750,384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>NET POSITION:</b>													
Profit/(Loss) from Operations	\$ 653,982	\$ 1,825,715	\$ 2,891,124	\$ 4,984,144									
Restricted for investment in Palmdale Recycled Water Authority	2,234,414	2,234,414	2,234,414	2,234,414									
Unrestricted	119,100,858	119,100,858	119,091,612	118,702,744									
Total Net Position	\$ 121,989,255	\$ 123,160,987	\$ 124,217,150	\$ 125,921,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 271,151,285	\$ 271,113,107	\$ 270,267,041	\$ 270,760,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

BALANCE SHEET AS OF APRIL 30, 2025

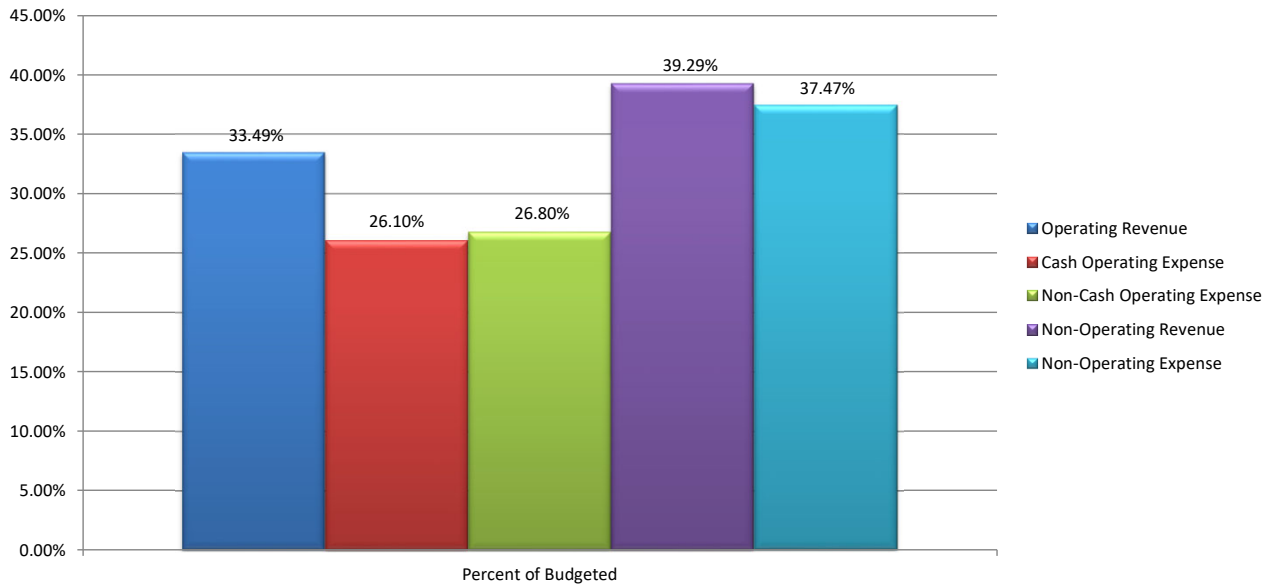




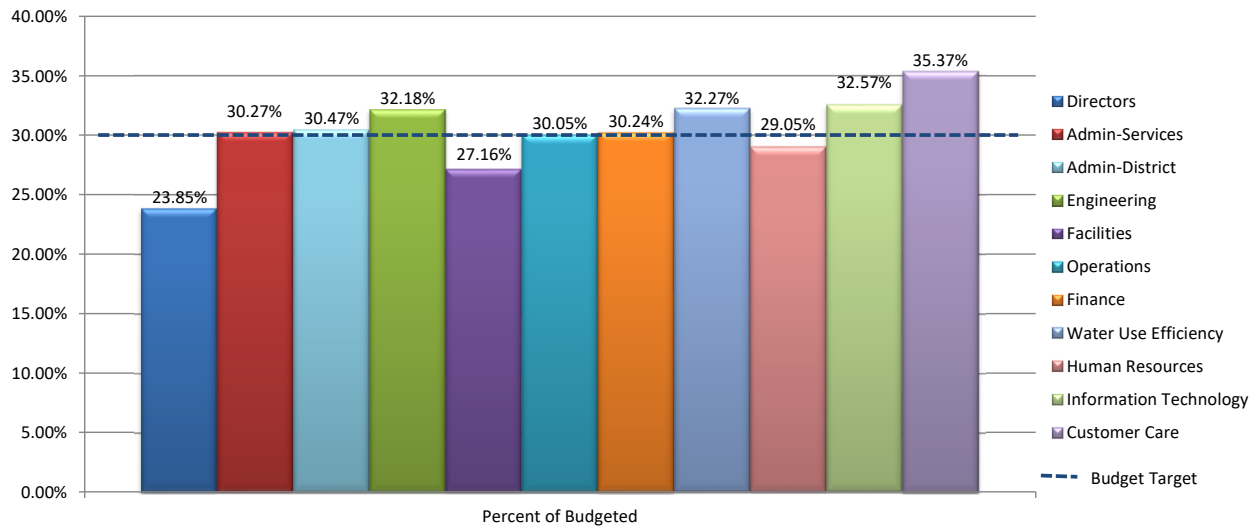
Palmdale Water District  
Consolidated Profit and Loss Statement  
For the Four Months Ending 4/30/2025

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>																
Wholesale Water	\$ 31,014	\$ -	\$ 21,026	\$ 17,261									\$ 69,301		\$ 425,000	16.31%
Water Sales	1,005,697	740,963	777,913	985,418									3,509,991		12,346,328	28.43%
Meter Fees	1,887,047	1,891,428	1,887,821	1,873,327									7,539,624		20,098,974	37.51%
Water Quality Fees	23,644	18,075	18,996	23,765									84,480		600,000	14.08%
Elevation Fees	19,794	14,258	14,782	19,458									68,291		365,000	18.71%
Other	112,303	143,156	89,597	119,588									464,643		1,207,000	38.50%
Drought Surcharge	-	-	-	-									-		-	
Total Operating Revenue	\$ 3,079,499	\$ 2,807,880	\$ 2,810,135	\$ 3,038,816	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,736,330	\$ -	\$ 35,042,302	33.49%
<b>Cash Operating Expenses:</b>																
Directors	\$ 10,835	\$ 13,482	\$ 11,289	\$ 11,026									\$ 46,632		\$ 195,500	23.85%
Administration-Services	202,489	203,502	204,946	177,529									788,466		2,604,914	30.27%
Administration-District	337,650	143,227	242,947	263,379									987,203		3,240,026	30.47%
Engineering	192,705	178,143	164,339	158,978									694,165		2,157,042	32.18%
Facilities	592,664	553,443	600,991	562,570									2,309,669		8,504,418	27.16%
Operations	373,607	444,713	305,349	290,539									1,414,208		4,706,266	30.05%
Finance	173,262	164,121	149,469	150,206									637,057		2,106,408	30.24%
Water Use Efficiency	29,928	32,805	23,880	28,355									114,969		356,241	32.27%
Human Resources	72,645	56,711	51,372	51,194									231,922		798,233	29.05%
Information Technology	275,048	186,520	117,048	131,620									710,237		2,180,496	32.57%
Customer Care	209,453	155,913	140,630	138,386									644,382		1,821,843	35.37%
Source of Supply-Purchased Water	14,455	147,027	148,309	15,249									325,040		2,780,000	11.69%
Plant Expenditures	37,013	27,648	-	7,128									71,788		400,000	17.95%
Sediment Removal Project	824	1,311	-	-									2,134		1,800,000	0.12%
GAC Filter Media Replacement	-	-	-	-									-		750,000	0.00%
Total Cash Operating Expenses	\$ 2,522,578	\$ 2,308,565	\$ 2,160,569	\$ 1,986,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,977,872	\$ -	\$ 34,401,387	26.10%
Net Cash Operating Profit/(Loss)	\$ 556,920	\$ 499,315	\$ 649,566	\$ 1,052,656	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,758,458	\$ -	\$ 640,915	430.39%
<b>Non-Cash Operating Expenses:</b>																
Depreciation	\$ 481,090	\$ 481,090	\$ 482,368	\$ 482,725									\$ 1,927,273		\$ 5,800,000	33.23%
OPEB Accrual Expense	127,710	127,710	127,710	127,710									510,840		1,600,000	31.93%
Bad Debts	5,881	23,837	(295)	(1,689)									27,734		25,000	110.94%
Service Costs Construction	25,500	15,763	26,565	39,352									107,180		550,000	19.49%
Capitalized Construction	(184,922)	(180,973)	(169,131)	(222,634)									(757,661)		(1,200,000)	63.14%
Capital Contributions	-	-	-	-									-		-	
Total Non-Cash Operating Expenses	\$ 455,260	\$ 467,427	\$ 467,216	\$ 425,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,815,366	\$ -	\$ 6,775,000	26.80%
Net Operating Profit/(Loss)	\$ 101,661	\$ 31,888	\$ 182,350	\$ 627,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 943,092	\$ -	\$ (6,134,085)	-15.37%
<b>Non-Operating Revenues:</b>																
Assessments (Debt Service)	\$ 536,640	\$ 536,640	\$ 536,640	\$ 536,640									\$ 2,146,560		\$ 7,000,000	30.67%
Assessments (1%)	672,528	263,360	263,360	263,360									1,462,608		3,477,682	42.06%
DWR Fixed Charge Recovery	-	-	-	103,986									103,986		300,000	34.66%
Interest	127,319	126,132	123,766	116,788									494,005		285,000	173.33%
CIF - Infrastructure	-	177,100	314,988	84,391									576,480		175,000	329.42%
CIF - Water Supply	-	403,910	605,676	202,535									1,212,121		375,000	323.23%
State Water Project - Table A Water Sale	-	-	-	-									-		-	
Grants - State and Federal	-	116,920	-	710,053									826,973		6,000,000	13.78%
Other	13,059	65,676	12,854	14,660									106,249		25,000	424.99%
Total Non-Operating Revenues	\$ 1,349,545	\$ 1,689,738	\$ 1,857,284	\$ 2,032,413	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,928,980	\$ -	\$ 17,637,682	39.29%
<b>Non-Operating Expenses:</b>																
Interest on Long-Term Debt	\$ 298,561	\$ 298,561	\$ 299,622	\$ 288,413									\$ 1,185,157		\$ 2,743,231	43.20%
Deferred Charges-Cost of Issuance	-	-	-	-									-		-	
Amortization of SWP	415,440	415,440	415,442	415,443									1,661,764		4,838,220	34.35%
Change in Investments in PRWA	-	17,916	161	-									18,077		25,000	72.31%
Water Conservation Programs	5,231	1,744	6,795	9,160									22,930		100,000	22.93%
Total Non-Operating Expenses	\$ 719,231	\$ 733,660	\$ 722,020	\$ 713,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,887,928	\$ -	\$ 7,706,451	37.47%
Net Earnings	\$ 731,974	\$ 987,966	\$ 1,317,614	\$ 1,946,589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,984,144	\$ -	\$ 3,797,146	131.26%

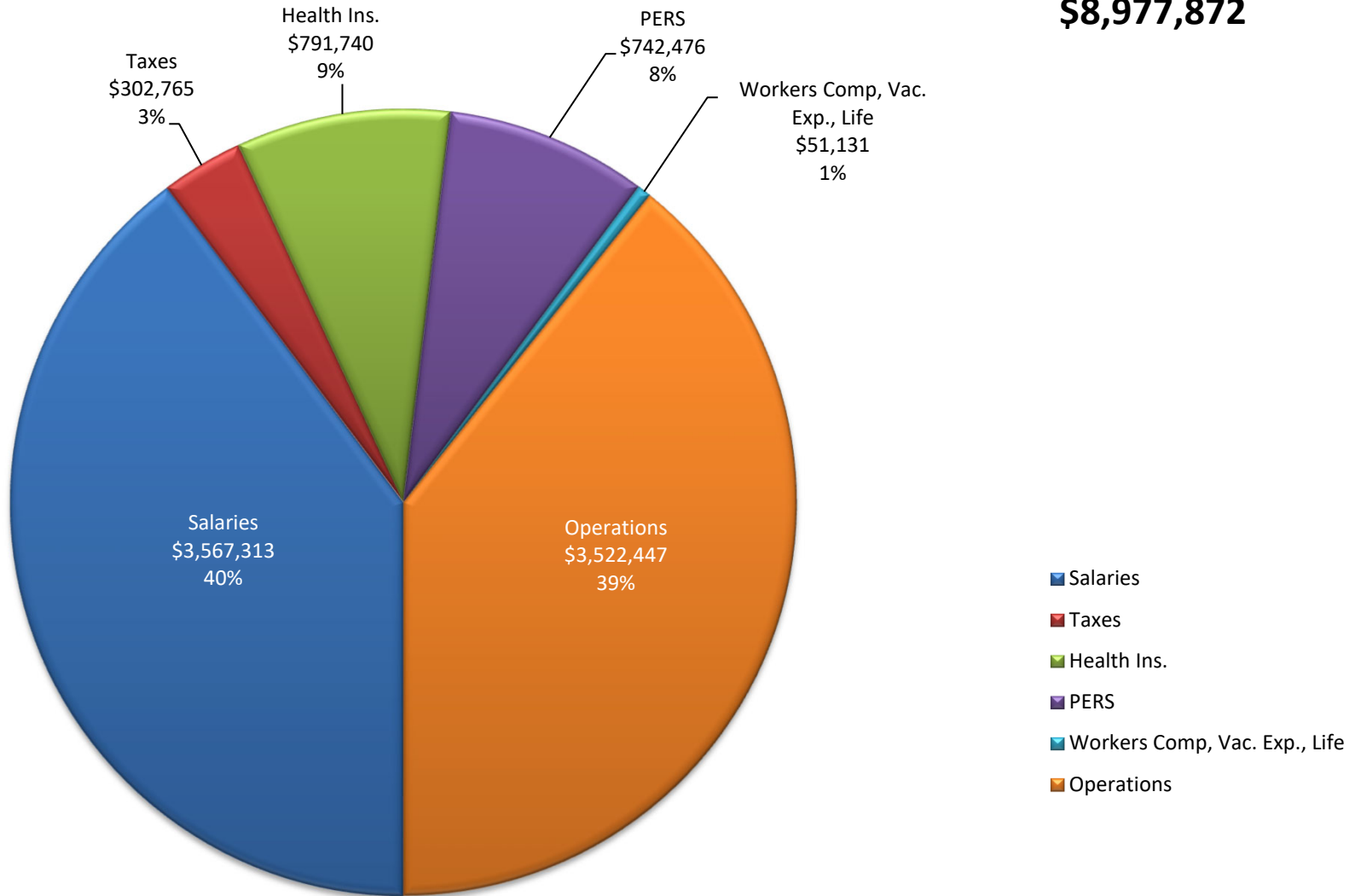
### P & L BUDGET vs. ACTUAL



### DEPARTMENTAL - BUDGET vs. ACTUAL



**Personnel to Operations Exp**  
**YTD 04/30/2025**  
**\$8,977,872**



**Palmdale Water District**  
**2025 Directors Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD ACTUAL 2025	ORIGINAL BUDGET 2025	ADJUSTMENTS 2025	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	2,541	9,500		6,959	26.75%
1-01-4010-000 Health Insurance - Directors	5,380	31,000		25,620	17.35%
Subtotal (Benefits)	7,921	40,500	-	32,579	19.56%
Total Personnel Expenses	\$ 7,921	\$ 40,500	\$ -	\$ 32,579	19.56%
OPERATING EXPENSES:					
1-01-XXXX-008 Director Share - Mac Laren, Kathy	\$ 8,429				
1-01-XXXX-010 Director Share - Dino, Vincent	\$ 9,979				
1-01-XXXX-012 Director Share - Wilson, Don	\$ 6,830				
1-01-XXXX-014 Director Share - Kellerman, Scott	\$ 7,054				
1-01-XXXX-015 Director Share - Sanchez, Cynthia	\$ 6,419				
Subtotal Operating Expenses	38,711	155,000	-	116,289	24.98%
Total O & M Expenses	\$ 46,632	\$ 195,500	\$ -	\$ 148,868	23.85%

**Palmdale Water District**  
**2025 Administration Services Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2025	2025	2025	REMAINING	USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 503,701	\$ 1,640,000		\$ 1,136,299	30.71%
1-02-4000-100 Overtime	134	5,250		5,116	2.56%
Subtotal (Salaries)	\$ 503,835	\$ 1,645,250	\$ -	\$ 1,141,415	30.62%
Employee Benefits					
1-02-4005-000 Payroll Taxes	42,640	140,000		97,360	30.46%
1-02-4010-000 Health Insurance	66,831	190,000		123,169	35.17%
1-02-4015-000 PERS	47,851	195,000		147,149	24.54%
Subtotal (Benefits)	\$ 157,322	\$ 525,000	\$ -	\$ 367,678	29.97%
Total Personnel Expenses	\$ 661,157	\$ 2,170,250	\$ -	\$ 1,509,093	30.46%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 1,978	\$ 19,216	\$ -	\$ 17,238	10.29%
1-02-4050-100 General Manager Travel	21	5,713		5,692	0.37%
1-02-4060-000 Staff Conferences & Seminars	2,529	7,790		5,261	32.46%
1-02-4060-100 General Manager Conferences & Seminars	125	4,155		4,030	3.01%
1-02-4130-000 Bank Charges	86,101	220,000		133,899	39.14%
1-02-4150-000 Accounting Services	-	35,000		35,000	0.00%
1-02-4175-000 Permits	975	10,000		9,025	9.75%
1-02-4180-000 Postage	1,106	16,000		14,894	6.91%
1-02-4190-100 Public Relations - Publications	11,479	33,758		22,279	34.00%
1-02-4190-700 Public Affairs - Marketing/Outreach	15,475	41,548		26,073	37.25%
1-02-4190-710 Public Affairs -Advertising	-	4,155		4,155	0.00%
1-02-4190-720 Public Affairs - Equipment	-	1,039		1,039	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	-	4,155		4,155	0.00%
1-02-4190-740 Public Affairs - Consultants	-	2,077		2,077	0.00%
1-02-4190-750 Public Affairs - Membership	-	1,558		1,558	0.00%
1-02-4200-000 Advertising	516	1,000		484	51.61%
1-02-4205-000 Office Supplies	7,003	27,500		20,497	25.47%
Subtotal Operating Expenses	\$ 127,309	\$ 434,664	\$ -	\$ 307,355	29.29%
Total Departmental Expenses	\$ 788,466	\$ 2,604,914	\$ -	\$ 1,816,448	30.27%

**Palmdale Water District**  
**2025 Administration District Wide Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2025	2025	2025	REMAINING	USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 26,566	\$ 95,000		\$ 68,434	27.96%
Subtotal (Salaries)	\$ 26,566	\$ 95,000	\$ -	\$ 68,434	27.96%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	384,568	1,264,466		879,898	30.41%
1-02-5070-003 Workers Compensation	63,606	240,810		177,204	26.41%
1-02-5070-004 Vacation Benefit Expense	(14,624)	95,000		109,624	-15.39%
1-02-5070-005 Life Insurance	2,148	7,250		5,102	29.63%
Subtotal (Benefits)	\$ 435,699	\$ 1,607,526	\$ -	\$ 1,171,827	27.10%
Total Personnel Expenses	\$ 462,265	\$ 1,702,526	\$ -	\$ 1,240,261	27.15%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 109,955	\$ 57,000		\$ (52,955)	192.90%
1-02-5070-007 Consultants	130,388	500,000		369,612	26.08%
1-02-5070-008 Insurance	130,588	500,000		369,412	26.12%
1-02-5070-009 Groundwater Adjudication - Legal	8,128	25,000		16,873	32.51%
1-02-5070-010 Legal Services	57,495	181,000		123,505	31.77%
1-02-5070-011 Memberships/Subscriptions	62,073	165,000		102,927	37.62%
1-02-5070-012 Elections	-	58,000		58,000	0.00%
1-02-5070-014 Groundwater Adjudication - Assessment	26,311	51,500		25,189	51.09%
Subtotal Operating Expenses	\$ 524,938	\$ 1,537,500	\$ -	\$ 1,012,562	34.14%
Total Departmental Expenses	\$ 987,203	\$ 3,240,026	\$ -	\$ 2,252,823	30.47%

**Palmdale Water District**  
**2025 Engineering Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD ACTUAL 2025	ORIGINAL BUDGET 2025	ADJUSTMENTS 2025	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 473,924	\$ 1,560,000	\$ -	\$ 1,086,076	30.38%
1-03-4000-100 Overtime	8,570	16,000		7,431	53.56%
Subtotal (Salaries)	\$ 482,494	\$ 1,576,000	\$ -	\$ 1,093,506	30.62%
Employee Benefits					
1-03-4005-000 Payroll Taxes	40,523	115,000		74,477	35.24%
1-03-4010-000 Health Insurance	108,258	278,000		169,742	38.94%
1-03-4015-000 PERS	53,543	154,000		100,457	34.77%
Subtotal (Benefits)	\$ 202,325	\$ 547,000	\$ -	\$ 344,675	36.99%
Total Personnel Expenses	\$ 684,818	\$ 2,123,000	\$ -	\$ 1,438,182	32.26%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ -	\$ 4,155		4,155	0.00%
1-03-4060-000 Staff Conferences & Seminars	5,639	10,387		4,748	54.29%
1-03-4155-000 Contracted Services	-	3,000		3,000	0.00%
1-03-4165-000 Memberships/Subscriptions	2,467	8,000		5,533	30.84%
1-03-4250-000 General Materials & Supplies	1,241	7,500		6,259	16.55%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	1,000		1,000	0.00%
Subtotal Operating Expenses	\$ 9,347	\$ 34,042	\$ -	\$ 24,695	27.46%
Total Departmental Expenses	\$ 694,165	\$ 2,157,042	\$ -	\$ 1,462,877	32.18%

**Palmdale Water District**  
**2025 Facilities Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
	2025	2025	2025	REMAINING	USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 776,868	\$ 2,685,000		\$ 1,908,132	28.93%
1-04-4000-100 Overtime	61,263	165,000		103,737	37.13%
Subtotal (Salaries)	\$ 838,132	\$ 2,850,000	\$ -	\$ 2,011,868	29.41%
Employee Benefits					
1-04-4005-000 Payroll Taxes	73,950	205,000		131,050	36.07%
1-04-4010-000 Health Insurance	211,865	580,000		368,135	36.53%
1-04-4015-000 PERS	75,698	230,000		154,302	32.91%
Subtotal (Benefits)	\$ 361,513	\$ 1,015,000	\$ -	\$ 653,487	35.62%
Total Personnel Expenses	\$ 1,199,644	\$ 3,865,000	\$ -	\$ 2,665,356	31.04%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 192	\$ 5,194		\$ 5,002	3.69%
1-04-4060-000 Staff Conferences & Seminars	-	7,790		7,790	0.00%
1-04-4155-000 Contracted Services	62,795	283,166		220,372	22.18%
1-04-4175-000 Permits-Dams	8,118	72,710		64,592	11.16%
1-04-4215-100 Natural Gas - Wells & Boosters	18,274	384,226		365,952	4.76%
1-04-4215-200 Natural Gas - Buildings	5,445	16,716		11,271	32.57%
1-04-4220-100 Electricity - Wells & Boosters	507,854	2,306,902		1,799,048	22.01%
1-04-4220-200 Electricity - Buildings	29,695	115,195		85,500	25.78%
1-04-4225-000 Maint. & Repair - Vehicles	26,971	40,223		13,252	67.05%
1-04-4230-100 Maint. & Rep. Office Building	4,243	13,231		8,988	32.07%
1-04-4230-200 Maint. & Rep. Two Way Radios	240	1,500		1,260	16.00%
1-04-4235-110 Maint. & Rep. Equipment	10,616	10,585		(31)	100.29%
1-04-4235-400 Maint. & Rep. Operations - Wells	125,733	111,144		(14,589)	113.13%
1-04-4235-405 Maint. & Rep. Operations - Boosters	5,130	89,973		84,843	5.70%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	63	5,293		5,230	1.18%
1-04-4235-415 Maint. & Rep. Operations - Facilities	24,385	52,926		28,541	46.07%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	47,837	317,553		269,716	15.06%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	7,536	26,295		18,759	28.66%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	-	8,997		8,997	0.00%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	-	3,457		3,457	0.00%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	-	10,585		10,585	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	5,910	50,279		44,369	11.75%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	-	10,016		10,016	0.00%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	1,596	6,086		4,490	26.22%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	21,856	37,048		15,192	58.99%
1-04-4300-100 Testing - Regulatory Compliance	95	12,984		12,889	0.73%
1-04-4300-200 Testing - Large Meters	-	14,542		14,542	0.00%
1-04-4300-300 Testing - Edison Testing	-	11,880		11,880	0.00%
1-04-6000-000 Waste Disposal	5,955	18,873		12,918	31.55%
1-04-6100-100 Fuel and Lube - Vehicle	59,584	219,820		160,236	27.11%
1-04-6100-200 Fuel and Lube - Machinery	28	29,680		29,652	0.09%
1-04-6200-000 Uniforms	9,361	35,316		25,955	26.51%
1-04-6300-100 Supplies - General	18,845	60,245		41,400	31.28%
1-04-6300-300 Supplies - Electrical	-	2,500		2,500	0.00%
1-04-6300-800 Supplies - Construction Materials	11,916	28,824		16,908	41.34%
1-04-6400-000 Tools	15,753	39,471		23,718	39.91%
1-04-7000-100 Leases -Equipment	3,169	12,000		8,831	26.40%
1-04-7000-200 Leases -Vehicles	70,832	166,194		95,362	42.62%
Subtotal Operating Expenses	\$ 1,110,024	\$ 4,639,418	\$ -	\$ 3,529,394	23.93%
Total Departmental Expenses	\$ 2,309,669	\$ 8,504,418	\$ -	\$ 6,194,749	27.16%



**Palmdale Water District**  
**2025 Operation Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2025	2025	2025	REMAINING	USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 462,388	\$ 1,498,000		\$ 1,035,612	30.87%
1-05-4000-100 Overtime	27,614	108,000		80,386	25.57%
Subtotal (Salaries)	\$ 490,003	\$ 1,606,000	\$ -	\$ 1,115,997	30.51%
Employee Benefits					
1-05-4005-000 Payroll Taxes	42,754	128,000		85,246	33.40%
1-05-4010-000 Health Insurance	104,906	276,000		171,094	38.01%
1-05-4015-000 PERS	48,484	155,000		106,516	31.28%
Subtotal (Benefits)	\$ 196,144	\$ 559,000	\$ -	\$ 362,856	35.09%
Total Personnel Expenses	\$ 686,147	\$ 2,165,000	\$ -	\$ 1,478,854	31.69%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,428		\$ 3,428	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,428		3,428	0.00%
1-05-4155-000 Contracted Services	10,392	85,194		74,802	12.20%
1-05-4175-000 Permits	7,062	109,065		102,003	6.48%
1-05-4215-200 Natural Gas - WTP	479	3,235		2,756	14.81%
1-05-4220-200 Electricity - WTP	185,683	458,485		272,802	40.50%
1-05-4230-110 Maint. & Rep. - Office Equipment	-	6,139		6,139	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment	12,726	42,340		29,614	30.06%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	-	7,410		7,410	0.00%
1-05-4235-415 Maint. & Rep. Operations - Facilities	27,484	86,798		59,314	31.66%
1-05-4236-000 Palmdale Lake Management	17,688	209,400		191,712	8.45%
1-05-6000-000 Waste Disposal	48,802	53,923		5,121	90.50%
1-05-6200-000 Uniforms	3,990	16,199		12,209	24.63%
1-05-6300-100 Supplies - Misc.	4,672	31,161		26,489	14.99%
1-05-6300-600 Supplies - Lab	27,121	89,437		62,316	30.32%
1-05-6300-700 Outside Lab Work	28,063	88,760		60,697	31.62%
1-05-6400-000 Tools	1,139	6,646		5,507	17.14%
1-05-6500-000 Chemicals	352,762	1,240,219		887,457	28.44%
Subtotal Operating Expenses	\$ 728,062	\$ 2,541,266	\$ -	\$ 1,813,204	28.65%
Total Departmental Expenses	\$ 1,414,208	\$ 4,706,266	\$ -	\$ 3,292,058	30.05%

**Palmdale Water District**  
**2025 Finance Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2025	2025	2025	REMAINING	USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 321,197	\$ 1,192,000		\$ 870,803	26.95%
1-06-4000-100 Overtime	960	6,000		5,040	15.99%
Subtotal (Salaries)	\$ 322,156	\$ 1,198,000	\$ -	\$ 875,844	26.89%
Employee Benefits					
1-06-4005-000 Payroll Taxes	27,380	87,500		60,120	31.29%
1-06-4010-000 Health Insurance	80,215	238,000		157,785	33.70%
1-06-4015-000 PERS	37,194	122,500		85,306	30.36%
Subtotal (Benefits)	\$ 144,790	\$ 448,000	\$ -	\$ 303,210	32.32%
Total Personnel Expenses	\$ 466,946	\$ 1,646,000	\$ -	\$ 1,179,054	28.37%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 3,116		\$ 3,116	0.00%
1-06-4060-000 Staff Conferences & Seminars	-	2,597		2,597	0.00%
1-06-4155-000 Contracted Services	4,600	22,073		17,473	20.84%
1-06-4155-100 Contracted Services - Infosend	115,029	337,581		222,552	34.07%
1-06-4165-000 Memberships/Subscriptions	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	50	1,558		1,508	3.21%
1-06-4260-000 Business Forms	968	1,558		590	62.10%
1-06-4270-100 Telecommunication - Office	37,082	67,652		30,569	54.81%
1-06-4270-200 Telecommunication - Cellular Stipend	10,935	20,774		9,839	52.64%
1-06-7000-100 Leases - Equipment	1,447	3,000		1,553	48.23%
Subtotal Operating Expenses	\$ 170,111	\$ 460,408	\$ -	\$ 290,297	36.95%
Total Departmental Expenses	\$ 637,057	\$ 2,106,408	\$ -	\$ 1,469,351	30.24%

**Palmdale Water District**  
**2025 Water Use Efficiency Budget**  
For the Four Months Ending Wednesday, April 30, 2025

YTD ACTUAL 2025	ORIGINAL BUDGET 2025	ADJUSTMENTS 2025	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-07-4000-000 Salaries	\$ 72,648	\$ 223,000	\$ 150,352	32.58%
1-07-4000-100 Overtime	465	8,000	7,535	5.81%
Subtotal (Salaries)	\$ 73,113	\$ 231,000	\$ 157,887	31.65%

Employee Benefits

1-07-4005-000 Payroll Taxes	6,389	18,000	11,611	35.49%
1-07-4010-000 Health Insurance	17,480	55,000	37,520	31.78%
1-07-4015-000 PERS	9,068	27,000	17,932	33.59%
Subtotal (Benefits)	\$ 32,937	\$ 100,000	\$ -	32.94%

Total Personnel Expenses

\$ 106,050	\$ 331,000	\$ -	\$ 224,950	32.04%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ -	\$ 2,077	\$ 2,077	0.00%
1-07-4060-000 Staff Conferences & Seminar	-	1,558	1,558	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	-	6,232	6,232	0.00%
1-07-4190-400 Public Relations - Contests	-	1,039	1,039	0.00%
1-07-4190-500 Public Relations - Education Programs	7,021	4,155	(2,866)	168.97%
1-07-4190-900 Public Relations - Other	120	831	711	14.44%
1-07-6300-100 Supplies - Misc.	1,778	9,348	7,570	19.02%
Subtotal Operating Expenses	\$ 8,919	\$ 25,240	\$ -	35.33%

Total Departmental Expenses

\$ 114,969	\$ 356,240	\$ -	\$ 241,271	32.27%
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**Palmdale Water District**  
**2025 Human Resources Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD ACTUAL 2025	ORIGINAL BUDGET 2025	ADJUSTMENTS 2025	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 133,201	\$ 435,000		\$ 301,799	30.62%
1-08-4000-100 Salaries - Overtime	569	5,000		4,431	11.39%
1-08-4000-200 Salaries - Intern Program	-	54,000		54,000	0.00%
Subtotal (Salaries)	\$ 133,771	\$ 494,000	\$ -	\$ 360,229	27.08%
Employee Benefits					
1-08-4005-000 Payroll Taxes	11,583	35,000		23,417	33.10%
1-08-4010-000 Health Insurance	26,252	59,500		33,248	44.12%
1-08-4015-000 PERS	12,808	39,500		26,692	32.42%
Subtotal (Benefits)	\$ 50,643	\$ 134,000	\$ -	\$ 83,357	37.79%
Total Personnel Expenses	\$ 184,413	\$ 628,000	\$ -	\$ 443,587	29.37%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 793	\$ 1,558		\$ 765	50.88%
1-08-4060-000 Staff Conferences & Seminars	2,295	5,194		2,899	44.19%
1-08-4070-000 Employee Expense	21,878	83,760		61,882	26.12%
1-08-4095-000 Employee Recruitment	1,017	10,387		9,370	9.79%
1-08-4100-000 Employee Retention	715	3,116		2,401	22.95%
1-08-4120-100 Training-Safety	7,390	16,619		9,229	44.47%
1-08-4120-200 Training-Speciality	-	10,387		10,387	0.00%
1-08-4121-000 Safety Program	-	1,039		1,039	0.00%
1-08-4165-000 Membership/Subscriptions	586	1,298		712	45.15%
1-08-4165-100 HR/Safety Publications	292	1,039		747	28.06%
1-08-6300-500 Supplies - Safety	12,542	35,835		23,293	35.00%
Subtotal Operating Expenses	\$ 47,508	\$ 170,232	\$ -	\$ 122,724	27.91%
Total Departmental Expenses	\$ 231,922	\$ 798,232	\$ -	\$ 566,310	29.05%

**Palmdale Water District**  
**2025 Information Technology Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD ACTUAL 2025	ORIGINAL BUDGET 2025	ADJUSTMENTS 2025	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 237,697	\$ 806,000	\$ -	\$ 568,303	29.49%
1-09-4000-100 Overtime	4,508	10,000		5,492	45.08%
Subtotal (Salaries)	\$ 242,205	\$ 816,000	\$ -	\$ 573,795	29.68%
Employee Benefits					
1-09-4005-000 Payroll Taxes	20,713	62,000		41,287	33.41%
1-09-4010-000 Health Insurance	47,408	135,000		87,592	35.12%
1-09-4015-000 PERS	28,358	87,500		59,142	32.41%
Subtotal (Benefits)	\$ 96,478	\$ 284,500	\$ -	\$ 188,022	33.91%
Total Personnel Expenses	\$ 338,683	\$ 1,100,500	\$ -	\$ 761,817	30.78%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 63	\$ 3,116		\$ 3,053	2.01%
1-09-4060-000 Staff Conferences & Seminars	1,587	7,790		6,203	20.38%
1-09-4155-000 Contracted/Cloud Services	141,972	316,793		174,821	44.82%
1-09-4165-000 Memberships/Subscriptions	200	2,597		2,397	7.70%
1-09-4235-445 Maint & Repair - Telemetry	-	3,635		3,635	0.00%
1-09-4270-000 Telecommunications	49,201	155,806		106,605	31.58%
1-09-6300-400 Supplies - Telemetry	2,517	5,194		2,677	48.45%
1-09-7000-100 Leases - Equipment	21,361	58,687		37,326	36.40%
1-09-8000-100 Computer Equipment - Computers	4,633	47,261		42,628	9.80%
1-09-8000-200 Computer Equipment - Laptops	16,322	46,742		30,420	34.92%
1-09-8000-300 Computer Equipment - Monitors	-	10,387		10,387	0.00%
1-09-8000-500 Computer Equipment - Toner Cartridges	309	2,597		2,288	
1-09-8000-550 Computer Equipment - Telephony	-	2,597		2,597	0.00%
1-09-8000-600 Computer Equipment - Other	2,202	18,177		15,975	12.11%
1-09-8000-650 Computer Equipment - Warranty & Support	3,420	18,177		14,757	18.81%
1-09-8100-100 Computer Software - Maint. and Support	79,944	276,569		196,625	28.91%
1-09-8100-150 Computer Software - Dynamics GP Support	43,986	62,323		18,337	70.58%
1-09-8100-200 Computer Software - Software and Upgrades	3,838	41,548		37,710	9.24%
Subtotal Operating Expenses	\$ 371,553	\$ 1,079,996	\$ -	\$ 708,443	34.40%
Total Departmental Expenses	\$ 710,237	\$ 2,180,496	\$ -	\$ 1,470,259	32.57%

**Palmdale Water District**  
**2025 Customer Care Budget**  
For the Four Months Ending Wednesday, April 30, 2025

	YTD ACTUAL 2025	ORIGINAL BUDGET 2025	ADJUSTMENTS 2025	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 404,693	\$ 1,268,000		\$ 863,307	31.92%
1-10-4000-100 Overtime	11,635	30,000		18,365	38.78%
Subtotal (Salaries)	\$ 416,329	\$ 1,298,000	\$ -	\$ 881,671	32.07%
Employee Benefits					
1-10-4005-000 Payroll Taxes	34,291	97,500		63,209	35.17%
1-10-4010-000 Health Insurance	123,145	263,000		139,855	46.82%
1-10-4015-000 PERS	44,904	130,000		85,096	34.54%
Subtotal (Benefits)	\$ 202,340	\$ 490,500	\$ -	\$ 288,160	41.25%
Total Personnel Expenses	\$ 618,669	\$ 1,788,500	\$ -	\$ 1,169,831	34.59%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,077		\$ 2,077	0.00%
1-10-4060-000 Staff Conferences & Seminars	-	3,116		3,116	0.00%
1-10-4155-000 Contracted Services	23,520	21,917		(1,603)	107.31%
1-10-4250-000 General Material & Supplies	2,193	5,194		3,001	42.23%
1-10-4260-000 Business Forms	-	1,039		1,039	0.00%
Subtotal Operating Expenses	\$ 25,713	\$ 33,343	\$ -	\$ 7,630	77.12%
Total Departmental Expenses	\$ 644,382	\$ 1,821,843	\$ -	\$ 1,177,461	35.37%

**Palmdale Water District**  
**Project Expense Transactions - April 30, 2025**

**AGENDA ITEM NO. 4.4**

**General Fund**

<b>Proj. #</b>	<b>Vendor Name</b>	<b>Item Number</b>	<b>Extended Cost</b>
20-610	DAVID W. FARRELL	2950 ZONE BSTR STA @3M CLEARWE	1,050.00
	DAVID W. FARRELL	2950 ZONE BSTR STA @3M CLEARWE	500.00
	GAFCON PM-CM LLC	2950 ZONE BSTR STA @3M CLEARWE	330.00
			<u>1,880.00</u>
20-622	BRUIN GEOTECHNICAL SERVICES INC	WELL 36 DESIGN & CONSTRUCT	3,248.00
	BRUIN GEOTECHNICAL SERVICES INC	WELL 36 DESIGN & CONSTRUCT	1,598.00
	GAFCON PM-CM LLC	WELL 36 DESIGN & CONSTRUCT	660.00
			<u>5,506.00</u>
22-604	BRUIN GEOTECHNICAL SERVICES INC	DES&CONST WM REPL 26-27 AVE R	7,403.20
	GRBCON INC	DES&CONST WM REPL 26-27 AVE R	80,241.43
			<u>87,644.63</u>
22-605	GAFCON PM-CM LLC	DES&CONST RECY WTR LINE @Q	605.00
22-652	TRIEPI SMITH & ASSOCIATES	PUBLIC OUTREACH-PURE WTR AV	380.00
22-656	BRUIN GEOTECHNICAL SERVICES INC	CONST-FACILITY DEMONSTRAT)	5,798.20
	GAFCON PM-CM LLC	PWAV DEMO FACILITY AVE R/27TH	1,320.00
			<u>7,118.20</u>
23-604	GAFCON PM-CM LLC	MAIN REPL 27TH ST E	466.00
24-615	AQUA-METRIC SALES COMPANY	2024 METER EXCHANGE PRGM	357.05
	CORE & MAIN LP	2024 METER EXCHANGE PRGM	186.90
	CORE & MAIN LP	2024 METER EXCHANGE PRGM	80.10
			<u>624.05</u>
24-616	SOCAL SCADA SOLUTIONS LLC	SCADA NETWORK ENG DESIGN	32,823.00
24-700	HYDROPRO SOLUTIONS	ENCODER MODULE 25FT READ PAD	1,761.00
25-600	ARROW TRANSIT MIX INC	REPL BROKEN GATE VALVES 2025	286.67
	RBC INC	REPL BROKEN GATE VALVES 2025	2,435.25
	RBC INC	REPL BROKEN GATE VALVES 2025	2,304.00

**Palmdale Water District**  
**Project Expense Transactions - April 30, 2025**

Proj. #	Vendor Name	Item Number	Extended Cost
	U.S. BANK CORPORATE PYMT SYSTEMS	REPL BROKEN GATE VALVE	673.00
			<u>5,698.92</u>
25-602	ARROW TRANSIT MIX INC	INSTALL AUTO FLUSHER 40TH ST E	286.67
25-604	CORE & MAIN LP	REPLACE 3"BACKFLOW MAIN OFC	140.20
	CORE & MAIN LP	REPLACE 3"BACKFLOW MAIN OFC	571.26
	DESERT INDUSTRIAL SUPPLY	REPLACE 3"BACKFLOW MAIN OFC	2,072.74
	DESERT INDUSTRIAL SUPPLY	REPLACE 3"BACKFLOW MAIN OFC	585.61
	DESERT INDUSTRIAL SUPPLY	REPLACE 3"BACKFLOW MAIN OFC	82.65
	DESERT INDUSTRIAL SUPPLY	REPLACE 3"BACKFLOW MAIN OFC	98.54
	GRAINGER	REPLACE 3"BACKFLOW MAIN OFC	30.09
	PATTON SALES CORP	REPLACE 3"BACKFLOW MAIN OFC	168.44
	PATTON SALES CORP	REPLACE 3"BACKFLOW MAIN OFC	98.11
	PATTON SALES CORP	REPLACE 3" BACKFLOW MAIN OFC	24.53
			<u>3,872.17</u>
25-606	CED LANCASTER CA	DES&CONST LRD PUMP SYSTEM	1,268.62
	MCMASTER-CARR SUPPLY CO.	DES&CONST LRD PUMP SYSTEM	230.10
	U.S. BANK CORPORATE PYMT SYSTEMS	25-606 LRD PUMP SYSTEM	3,771.20
			<u>5,269.92</u>
<b>General Fund - Grant Offset</b>			
21-613	HAZEN AND SAWYER	21-613/DESIGN WORK	62,380.86
			<u>62,380.86</u>
<b>Bond Payments</b>			
20-610	METRO BUILDERS & ENGINEERS GROUP, LTD	20-610/3M BOOSTER STN REPL	7,671.56
	ARDURRA GROUP INC	20-610/3M BOOSTER INSPECTION	800.00
			<u>8,471.56</u>
20-622	CALIAGUA INC	20-622/WELL 36 EQUIPING	422,826.48
	Pacific Premier Bank	20-622/WELL 36 EQUIPING RET	22,254.02
	HAZEN AND SAWYER	20-622/WELL 36 DESIGN	1,640.00
			<u>446,720.50</u>



**Palmdale Water District**  
**Project Expense Transactions - April 30, 2025**

Proj. #	Vendor Name	Item Number	Extended Cost
22-65x	STANTEC CONSULTING SVCS INC	22-650/PROJECT PLANNING	15,735.15
	STANTEC CONSULTING SVCS INC	22-650/PROJECT PLANNING	14,359.23
	STANTEC CONSULTING SVCS INC	22-651/FUNDING APPLICATION	18,308.62
	STANTEC CONSULTING SVCS INC	22-651/FUNDING APPLICATION	6,403.44
	STANTEC CONSULTING SVCS INC	22-652/OUTREACH	2,186.18
	STANTEC CONSULTING SVCS INC	22-653/ DESIGN DEMO FACILITY	21,841.63
	STANTEC CONSULTING SVCS INC	22-653/ DESIGN DEMO FACILITY	76,066.68
	STANTEC CONSULTING SVCS INC	22-654/DESIGN FULL SCALE FACIL	18,036.79
	STANTEC CONSULTING SVCS INC	22-654/DESIGN FULL SCALE FACIL	30,852.98
			<u>203,790.70</u>
22-656	W.M. LYLES COMPANY	22-656/DEMONSTATION FACILITY	513,120.94
	ROYAL INDUSTRIAL SOLUTIONS	MCC2100-ENG	34,500.00
	ROYAL INDUSTRIAL SOLUTIONS	MCC2100-EXT-WRNTY2	564.42
	ROYAL INDUSTRIAL SOLUTIONS	SPARE PARTS ESTIMATE	388.03
	ROYAL INDUSTRIAL SOLUTIONS	STSRT UP 4-5 DAYS & TRAVEL	2,822.09
	ROYAL INDUSTRIAL SOLUTIONS	FREIGHT	1,199.39
	ROYAL INDUSTRIAL SOLUTIONS	FIELD SERVICES	564.42
	ROYAL INDUSTRIAL SOLUTIONS	ANCHORAGE DESIGN CALC	56.44
	ROYAL INDUSTRIAL SOLUTIONS	TAX 10.25%	3,809.01
	ROYAL INDUSTRIAL SOLUTIONS	MCC2100-ENG	210,000.00
	ROYAL INDUSTRIAL SOLUTIONS	MCC2100-EXT-WRNTY2	3,435.58
	ROYAL INDUSTRIAL SOLUTIONS	SPARE PARTS ESTIMATE	2,361.96
	ROYAL INDUSTRIAL SOLUTIONS	STAR-UP 4-5 DAYS & TRAVEL	17,177.91
	ROYAL INDUSTRIAL SOLUTIONS	FREIGHT	7,300.61
	ROYAL INDUSTRIAL SOLUTIONS	FIELD SERVICES	3,435.58
	ROYAL INDUSTRIAL SOLUTIONS	ANCHORAGE DESIGN CALC	343.56
	ROYAL INDUSTRIAL SOLUTIONS	TAX 2ND SHIPMENT	21,534.11
			<u>822,614.05</u>

**2023A Construction Funds:** 1,026,404.75

**2024A Construction Funds:** 455,192.06

**Total General Funds:** 216,316.42






## New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments	Contract Balance	Through Dec. 2024	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2025 Total	2026 Carryover
							Approved to Date																
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742													-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				28,401	-	10,951		17,450											17,450	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	Cedro Construction, Inc.			406,562	-	406,562													-	
2018	18-614	LRD - Interior Access Ladder	Replacement Cap.				27,028	-	27,028													-	
2020	20-606	2800 Zone Velocity Deficiency	General Project				16,923	-	16,923													-	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				199,555	-	177,872		1,720	18,083	1,880									21,683	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Design)	Replacement Cap.	P2S Inc	119,817		12,419	107,398	12,419													-	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Construction)	Replacement Cap.	Metro Builders	6,487,402		2,919,175	3,568,227	2,392,719		380,088	138,696	7,672									526,456	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Booster Stn Review)	Replacement Cap.	Hazen and Sawyer	41,890		124,649	(82,759)	124,649													-	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Booster Stn Review)	Replacement Cap.	Ardurra Group, Inc	345,818		23,437	322,381	22,637				800									800	
2020	20-622	Well 36 Design & Const.	General Project				230,444	-	168,884	11,168	5,953	38,934	5,506									61,560	
	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	646,836		623,057	23,779	574,326	27,277		19,815	1,640									48,732	
	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,098,913		1,966,046	132,867	1,966,046													-	
	20-622	Well 36 Design & Const. (Bond Fund - Pipeline Construction)	General Project	Cedro Construction, Inc.	303,839		297,378	6,461	297,378													-	
	20-622	Well 36 Design & Const. (Bond Fund - Well Equiping)	General Project	Caliaqua, Inc	4,258,230		-		1,087,407			511,946	445,081									957,027	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				86,749	-	86,749													-	
2021	21-607	Design 16" WM Ave P Well #8A					10,139	-	10,139													-	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000													-	
2021	21-613	Palmdale Ditch Conversion	General Project				2,516,005	-	2,022,370	426,254	5,000		62,381									493,635	
2022	22-601	Des&Const WM @Pearblossom 53rd	General Project				2,820	-	2,820													-	
2022	22-602	Design WM Repl @10th to R4	General Project				11,215	-	11,215													-	
2022	22-603	Des&Const WM Repl Sierra Hwy	General Project				5,335	-	5,335													-	
2022	22-604	Des&Const WM Repl 26-27 Ave R	General Project				173,899	-	8,777			77,477	87,645									165,122	
2022	22-605	Design Recycled Water Pipeline - Avenue Q	General Project				34,764	-	8,335		3,401	22,424	605									26,429	
2022	22-605	Design Recycled Water Pipeline - Avenue Q	General Project	American Pipeline Services	2,096,245		1,784,389	311,856	965,115	345,652		473,622										819,274	
2022	22-629	WTP - Design & Const. Chemical Feed Lines	General Project				35,556	-	35,556													-	
2023	23-601	12" DI Watermain - 20th St E	General Project				3,090	-	3,090													-	
2023	23-603	8" Watermain - Camares Dr	General Project				2,475	-	2,475													-	
2023	23-640	Main Repl 27th St E	General Project				1,126	-	-			660	466									-	
2023	23-612	Des&Const Rehab 6M Clearwell	Replacement Cap.				163,843	-	163,843													-	
2024	24-602	Repl PWD Hydrants	Replacement Cap.				33,150	-	33,150													-	
2024	24-604	Submersible Chopper Pump	Replacement Cap.				44,685	-	44,685													-	
2024	24-605	Repl Broken Gate Valves	Replacement Cap.				32,271	-	32,271													-	
2024	24-607	Design & Construct Littlerock Dam Road	General Project				94,293	-	94,293													-	
2024	24-608	2024 Service Line Replacement Project	General Project				5,808	-	5,808													-	
2024	24-609	Hilltop Booster Replacement	General Project				192	-	192													-	
2024	24-610	Well 8 Motor Rebuild	General Project				83,364	-	-			83,364										-	
2024	24-611	Well 11 Engine Overhaul	General Project				60,080	-	46,333		13,748											13,748	
2024	24-612	Palmdale Lake Outlet Structure PDR	General Project				30,438	-	-	30,438												30,438	
2024	24-613	Well 5 Booster #4 Replacement	General Project				25,837	-	-		25,213		624									25,837	
2024	24-615	2024 Meter Exchange Program	Replacement Cap.				707,248	-	657,859	49,127	132	130										49,390	
2024	24-616	Design & Const SCADA Radio Network	General Project				93,736	-	-		38,940	21,973	32,823									93,736	
2024	24-617	Well 15 Repl Sodium Hypo Gen	General Project				91,398	-	91,398													-	
2024	24-700	2024 Large Mtr/Vault Repl Prog	General Project				95,820	-	61,073	32,986			1,761									34,747	
2025	25-600	Repl Broken Gate Valves CY 2025	Replacement Cap.				6,722	-	-		350	673	5,699									6,722	
2025	25-601	Well 15 Pump Removal	General Project				28,029	-	-		28,029											28,029	
2025	25-602	Instll Auto Flusher 40th St E	General Project				11,018	-	-			10,732	287									11,018	
2025	25-604	Main Office - 3" Backflow Repl	Replacement Cap.				3,872	-	-				3,872									3,872	
2025	25-606	Design & Construct Littlerock Dam Pump System	General Project				5,270	-	-				5,270									5,270	
			Sub-Totals:		16,826,479		13,527,814	4,487,340	12,046,783	922,902	520,023	1,418,530	664,010	-	-	-	-	-	-	-	-	3,440,974	

## Consulting and Engineering Support

## New and Replacement Equipment

## Water Quality Fee Funded Projects

-  = Projects that originated from 2013 WRB Funds
-  = Project had additional funding paid out by the general fund to complete
-  = Project is now deemed complete with no further expense.
-  = Projects paid by 2018 WRB Funds
-  = Projects paid by 2021 WRB Funds

[illegible]

# Water Revenue Bond - Series 2023A

Updated: May 14, 2025

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2023A WRB Issue - Construction Funds	\$ 13,520,000		\$ -	\$ -	\$ 13,520,000
3M-Power	20-610	3M Booster Station -Power Plan Design (P2S)	-	119,817	13,589	106,228	(13,589)
3M-Const	20-610	3M Booster Station Replacement Project (Metro Builders)	-	6,612,816	2,981,686	3,631,130	(2,981,686)
		Original Contract Amt: \$5,794,042, A2: \$657,606.48, A3: \$35,753.33, A4: \$4,393.50, A5: \$13,829.98, A6: \$39,509.67, A7: \$5,713.76, A8: \$2,684.93, A9: \$9,485.26, A10: \$24,253.66, A11: \$662.81, A12: \$24,880.28					
3M-Review	20-610	3M Booster Station Replacement Project (Hazen & Sawyer)	-	41,890	146,104	(104,214)	(146,104)
3M-Mgmt	20-610	3M Booster Station - Project Inspection (Ardurra Group)	-	345,818	25,661	320,157	(25,661)
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	264,208	36,676	227,532	(36,676)
		Original Contract Amt: \$612,656, A1: \$34,180, A2: \$45,140, A3: \$27,265, A5: \$95,892					
W36-Equip	20-622	Well 36 - Equipping (Caliagua, Inc)	-	4,301,210	2,044,434	2,256,776	(2,044,434)
		Original Contract Amt: \$4,258,230, A1: \$42,980					
Q-Recycled	22-605	Avenue Q Recycled Water Pipeline (American Pipeline Svcs)	-	2,211,682	1,784,389	427,293	(1,784,389)
		Original Contract Amt: \$2,094,670, A1: \$1,575, A2: \$1,410, A3: \$10,037.67, A4: \$9,753.53, A5: \$9,753.53, A7: \$2,192.45, A8: \$5,250, A9: \$1,880.94, A10: \$974.25, A12: \$0,747.27, A13: \$(6,562.70)					
WRB		Bond Issuance Costs	327,759	327,759	327,759	-	
ISS		Issuance Funds	(13,329)	(13,329)	(13,329)		
Totals:			\$ 13,834,430	\$ 14,211,870	\$ 7,346,969	\$ 6,758,673	\$ 6,487,461
2023A Water Revenue Bonds - Unallocated Funds:				\$ (377,440)			
2023A Water Revenue Bonds - Remaining Funds to payout:					\$ 6,487,461		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
32	Hazen and Sawyer - Design Engineers	Apr 24, 2025	20182-000-46	3M-Review	1,640.00
32	Ardurra Group, Inc.	Apr 24, 2025	163291	3M-Mgmt	800.00
31	Caliagua, Inc	Apr 10, 2025	PB06	W36-Equip	422,826.48
31	Pacific Premier Bank	Apr 10, 2025	PB06-RET	W36-Equip	22,254.02
31	Metro Builders & Engineers Group	Apr 10, 2025	PP#19	3M-Const	7,671.56
30	Metro Builders & Engineers Group	Mar 20, 2025	PP#18	3M-Const	69,456.37
30	Hazen and Sawyer - Design Engineers	Mar 20, 2025	20182-000-45	3M-Review	5,025.00
30	Hazen and Sawyer - Design Engineers	Mar 20, 2025	20182-000-44	3M-Review	14,790.00
30	Ardurra Group, Inc.	Mar 20, 2025	162230	3M-Mgmt	800.00
30	Ardurra Group, Inc.	Mar 20, 2025	161202	3M-Mgmt	800.00
30	American Pipeline Services	Mar 20, 2025	PWD09	Q-Recycled	3,389.12
30	Caliagua, Inc	Mar 20, 2025	PB05	W36-Equip	337,483.70
30	Pacific Premier Bank	Mar 20, 2025	PB05-RET	W36-Equip	17,762.30
29	Metro Builders & Engineers Group	Mar 6, 2025	PP#17	3M-Const	131,750.79
29	American Pipeline Services	Mar 6, 2025	PWD08	Q-Recycled	470,233.16
28	Caliagua, Inc	Mar 1, 2025	PB04	W36-Equip	148,865.00
28	Pacific Premier Bank	Mar 1, 2025	PB04-RET	W36-Equip	7,835.00
27	Metro Builders & Engineers Group	Feb 5, 2025	PP#16	3M-Const	380,088.44
26	American Pipeline Services	Jan 23, 2025	PWD07	Q-Recycled	345,651.79
25	Metro Builders & Engineers Group	Dec 18, 2024	PP#15	3M-Const	204,367.20
25	American Pipeline Services	Dec 18, 2024	PWD06	Q-Recycled	432,778.91
24	Hazen and Sawyer - Design Engineers	Dec 11, 2024	20182-000-43	3M-Review	5,172.54
24	Hazen and Sawyer - Design Engineers	Dec 11, 2024	20182-000-42	3M-Review	22,104.00
24	Caliagua, Inc	Dec 11, 2024	PB03	W36-Equip	373,547.12
24	Pacific Premier Bank	Dec 11, 2024	PB03-RET	W36-Equip	19,660.37
24	Caliagua, Inc	Dec 11, 2024	PB02	W36-Equip	163,875.00
24	Pacific Premier Bank	Dec 11, 2024	PB02-RET	W36-Equip	8,625.00
23	Metro Builders & Engineers Group	Nov 27, 2024	PP#14	3M-Const	370,190.20
23	Hazen and Sawyer - Design Engineers	Nov 27, 2024	20182-000-41	3M-Review	24,305.00
23	Hazen and Sawyer - Design Engineers	Nov 27, 2024	20182-000-40	3M-Review	17,747.50

(Cont.)

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# Water Revenue Bond - Series 2024A

Updated: May 14, 2025

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2024A WRB Issue - Construction Funds	\$ 22,000,000		\$ -	\$ -	\$ 22,000,000
PRWAP-MGMT	20-65x	Palmdale Regional Water Augmentation Program (Stantec)	-	2,038,690	1,494,236	544,454	(1,494,236)
PRWAP-Prop		Property Purchase - APN 3022-011-002 (Production Facility)	-	456,466	456,466	-	(456,466)
PWAV-Demo	20-656	Pure Water AV - Demonstration Facility (W.M. Lyles)	-	12,681,283	3,469,476	9,211,807	(3,469,476)
		Original Contract Amt: \$24,750,983, A1: \$9,324, A2: \$11,886.79, A3: \$13,998, A5: \$23,726, A6: \$1,476, A7: \$(7,145), A9: \$11,323, A10: \$49,689					
PWAV-MCC	20-656	Pure Water AV - Motor Control Center (Royal Industrial)	-	309,493	279,921	29,572	(279,921)
			-		-	-	
			-		-	-	
			-		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	-	220,763	220,763	-	(220,763)
WRB		Bond Issuance Costs	260,951	260,951	260,951	-	
ISS		Issuance Funds	(15,261)	(15,261)	(15,261)		
INT		Interest Earnings	-		438,584		438,584
Totals:			\$ 22,245,690	\$ 15,952,385	\$ 6,166,552	\$ 9,241,378	\$ 16,517,722
2024A Water Revenue Bonds - Unallocated Funds:				\$ 6,293,305			
2024A Water Revenue Bonds - Remaining Funds to payout:					\$ 16,517,722		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Interest Earnings	Apr 30, 2025		INT	59,549.49
17	Stantec Consulting Services, Inc.	Apr 24, 2025	2371740	PRWAP-MGMT	129,868.51
17	Stantec Consulting Services, Inc.	Apr 24, 2025	2375949	PRWAP-MGMT	73,922.19
16	Royal Industrial Solutions	Apr 10, 2025	8870-1031858	PWAV-MCC	43,903.80
16	Royal Industrial Solutions	Apr 10, 2025	8870-1032042	PWAV-MCC	236,017.58
15	W.M. Lyles	Apr 10, 2025	PP-006	PWAV-Demo	513,120.94
	Interest Earnings	Mar 31, 2025		INT	56,883.27
14	W.M. Lyles	Mar 20, 2025	PP-005	PWAV-Demo	789,410.96
13	W.M. Lyles	Mar 1, 2025	PP-004	PWAV-Demo	691,108.38
	Interest Earnings	Feb 28, 2025		INT	66,088.17
12	Stantec Consulting Services, Inc.	Feb 5, 2025	2345138	PRWAP-MGMT	170,657.39
	Interest Earnings	Jan 31, 2025		INT	70,078.34
11	W.M. Lyles	Jan 23, 2025	PP-003	PWAV-Demo	760,462.73
11	Stantec Consulting Services, Inc.	Jan 23, 2025	2333623	PRWAP-MGMT	83,036.59
	Interest Earnings	Dec 31, 2024		INT	75,110.22
10	W.M. Lyles	Dec 11, 2024	PP-002	PWAV-Demo	655,823.90
10	Stantec Consulting Services, Inc.	Dec 11, 2024	2318905	PRWAP-MGMT	115,026.28
	Interest Earnings	Nov 30, 2024		INT	81,727.27
9	W.M. Lyles	Nov 27, 2024	PP-001	PWAV-Demo	59,549.49
8	Stantec Consulting Services, Inc.	Nov 7, 2024	2303718	PRWAP-MGMT	102,177.66
8	Stantec Consulting Services, Inc.	Nov 7, 2024	2300447	PRWAP-MGMT	79,961.12
	Interest Earnings	Oct 31, 2024		INT	29,147.24
7	Stantec Consulting Services, Inc.	Sep 17, 2024	2271777	PRWAP-MGMT	64,683.52
6	Stantec Consulting Services, Inc.	Aug 8, 2024	2263693	PRWAP-MGMT	103,599.15
5	Stantec Consulting Services, Inc.	Jul 17, 2024	2255640	PRWAP-MGMT	55,655.74
4	Commonwealth Land Title Company	Jun 27, 2024	09176888-CG	PRWAP-Prop	456,466.00
3	Stantec Consulting Services, Inc.	Jun 25, 2024	2246517	PRWAP-MGMT	126,100.03
2	Stantec Consulting Services, Inc.	May 16, 2024	2227944	PRWAP-MGMT	141,403.49
1	Stantec Consulting Services, Inc.	May 1, 2024	2219113	PRWAP-MGMT	248,143.88
1	Palmdale Water District	May 1, 2024	N/A	PWD	220,762.60



# COMMITTEE MEMORANDUM

**DATE:** May 20, 2025  
**TO:** **FINANCE COMMITTEE**  
**FROM:** Mr. Dennis J. Hoffmeyer, Finance Manager/CFO  
**VIA:** Mr. Dennis D. LaMoreaux, General Manager  
**RE:** ***REPORTS. (FINANCE MANAGER HOFFMEYER)***

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## **DISCUSSION:**

Presented here are financial-related items for your review.

1. Accounts receivable overview:

a. Outstanding Balances for Accounts 60-Days Delinquent (attachment)

Staff continues to make progress in addressing delinquent account shutoffs. While outstanding balances for Single-Family Residential (SFR) accounts have decreased, the other three categories show varied results, influenced by the timing of delinquencies and payments.

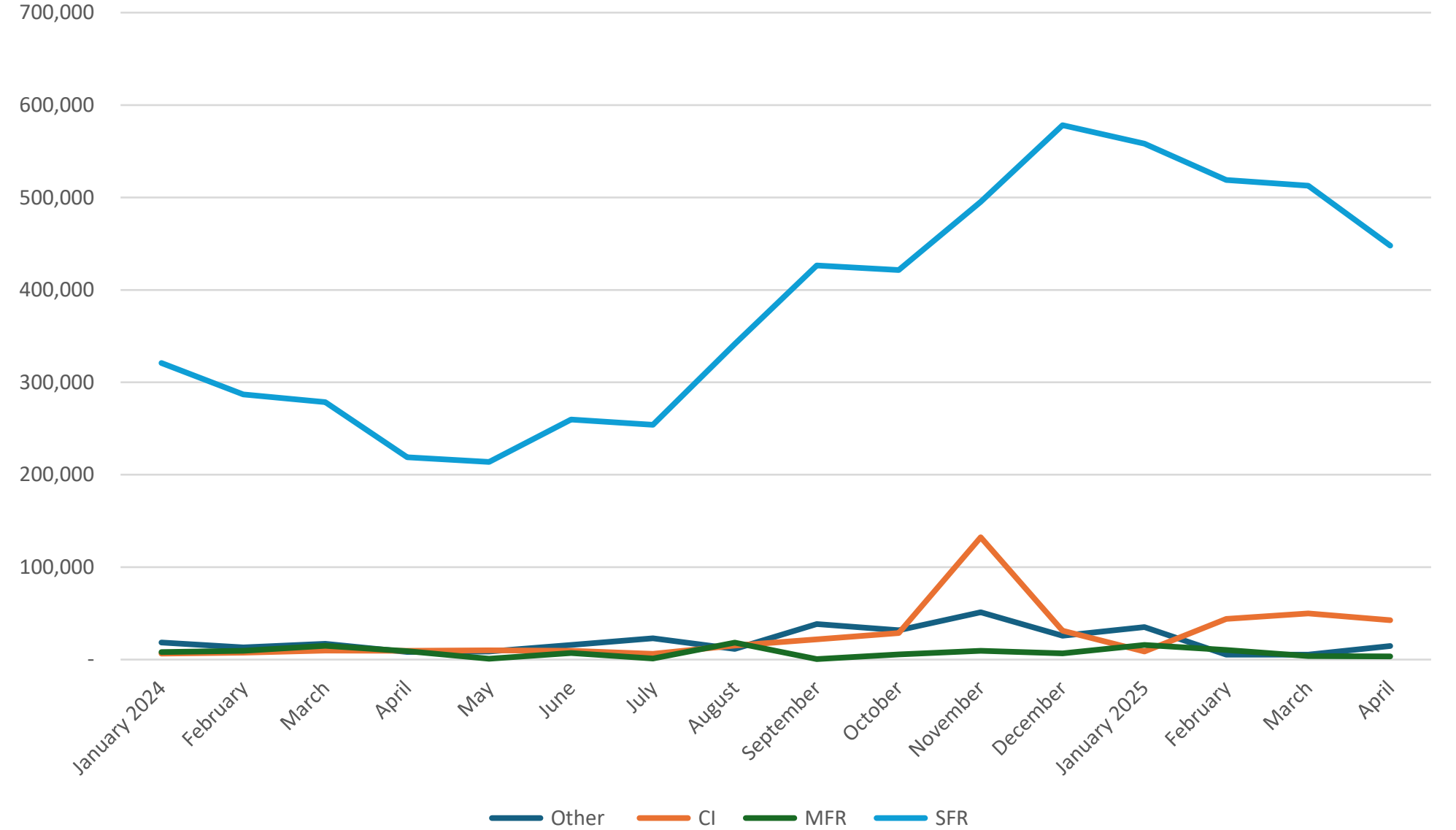
b. Staff continues to actively engage with customers, providing payment arrangements to help resolve outstanding balances. As of April 30, there are 26 active arrangements totaling \$9,637.65, with \$5,110.65 collected and \$4,527.00 still outstanding.

Contributing factors include leak-adjusted accounts, rejected items (payments) and posting errors being noted.

2. 2025 Revenue Projections (attachment):

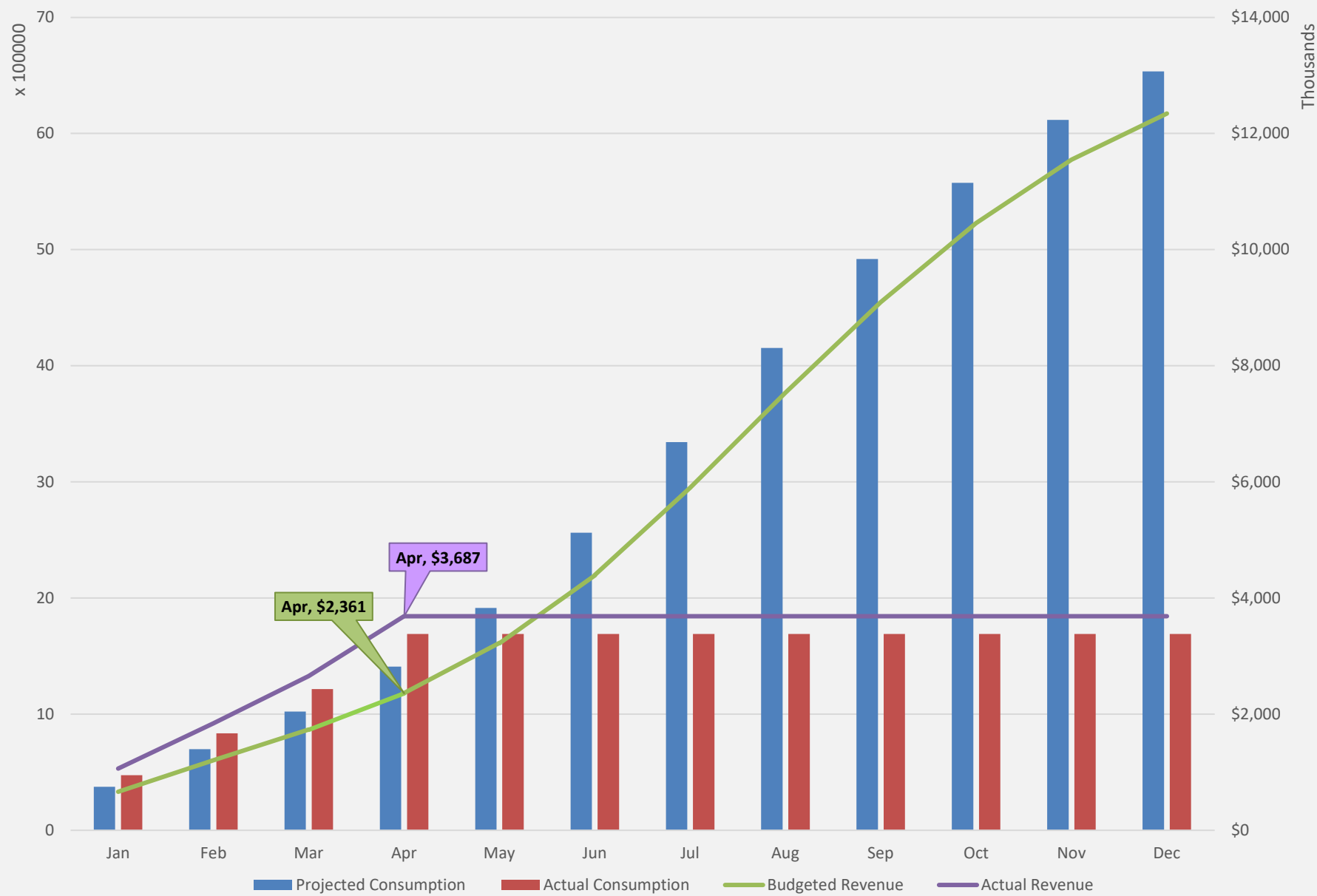
a. Based on selling 15,000 AF shown as of April 30, revenue is ahead of projections by approximately \$1,325,828.

Palmdale Water District  
Outstanding Balances for Accounts 60-Days Delinquent





2025 Revenue Projections Based on 15,000 AF



**PALMDALE WATER DISTRICT**  
**Debt Service Coverage (\$000s)**

	Audited 2021	Audited 2022	Audited 2023	Mar 2024 - Feb 2025	Apr 2024 - Mar 2025	May 2024 - Apr 2025
<b>OPERATING REVENUES</b>	30,361	31,320	34,573	36,558	36,999	37,506
Rate Stabilization Fund	(100)	(146)	(188)	(857)	(857)	(857)
	30,261	31,174	34,385	35,701	36,142	36,649
<b>OPERATING EXPENSES</b>						
Gross operating expenses	28,492	26,502	31,453	29,077	29,499	29,656
Overhead adjustment	281	2,057	(203)			
SWP Fixed operations and maint	(26)	(33)	(31)	(11)	(10)	(8)
Non-Cash Related OPEB Expense	(894)	(17)	(362)			
Capital portion included above						
<b>TOTAL EXPENSES</b>	27,853	28,509	30,856	29,065	29,489	29,648
<b>NET OPERATING REVENUES</b>	2,408	2,665	3,529	6,636	6,653	7,001
<b>NON-OPERATING REVENUE</b>						
Ad valorem property taxes	2,502	3,477	3,908	4,567	4,594	4,610
Interest income	121	138	267	873	914	983
Capital improvement fees	5,248	2,318	802	749	1,657	1,922
Other income	88	162	123	1,367	1,326	1,191
<b>TOTAL NON-OPERATING INCOME</b>	7,958	6,095	5,100	7,555	8,491	8,706
<b>NET REV AVAILABLE FOR DEBT SERVICE</b>	10,366	8,761	8,628	14,191	15,145	15,707
<b>NET DEBT SERVICE</b>						
2012 Issue - Bank of Nevada (Matured)	1,373	1,372	1,373			
2013A Water Revenue Bond (Matured)	1,845	1,377	758			
2018A Water Revenue Bond	569	819	821	821	821	821
2020 Private Placement	279	308	308	308	308	308
2020 Water Revenue Refunding Bond	160	554	553	556	556	556
2021 Water Revenue Bond		359	300	300	300	300
2021 Water Revenue Refunding Bond		368	368	368	368	368
2023 Water Revenue Bond				998	998	998
2024 Water Revenue Bond				395	395	395
2017 Capital Lease	179	88				
2022 Capital Lease			527	527	527	527
<b>TOTAL DEBT SERVICE</b>	4,406	5,246	5,008	4,273	4,273	4,273
<b>DEBT SERVICE COVERAGE</b>	<b>2.35</b>	<b>1.67</b>	<b>1.72</b>	<b>3.32</b>	<b>3.54</b>	<b>3.68</b>
<b>NET REV AVAILABLE AFTER D/S</b>	5,960	3,515	3,621	9,918	10,871	11,434