



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

BOARD OF DIRECTORS

W. SCOTT KELLERMAN
Division 1

DON WILSON
Division 2

CYNTHIA SANCHEZ
Division 3

KATHY MAC LAREN-GOMEZ
Division 4

VINCENT DINO
Division 5

October 17, 2024

**AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT
TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE
Committee Members: Don Wilson-Chair, Scott Kellerman**

TUESDAY, OCTOBER 22, 2024

2:00 p.m.

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Danielle Henry at 661-947-4111 x1059 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale or on the District's website at <https://www.palmdalewater.org/governance/committee-activity/2023-committee-agendas-and-minutes/> (Government Code Section 54957.5). Please call Danielle Henry at 661-947-4111 x1059 for public review of materials.

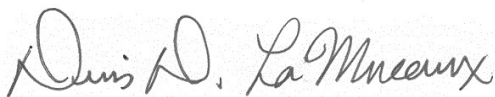
PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to conduct its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and Possible Action on Approval of Minutes of Meeting held September 17, 2024.
- 4.2) Discussion and Overview of Cash Flow Statement and Current Cash Balances as of September 2024. (Financial Advisor Egan)
- 4.3) Discussion and Overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for September 2024. (Finance Manager Hoffmeyer)
- 4.4) Discussion and Overview of Committed Contracts Issued. (Finance Manager Hoffmeyer)
- 4.5) Consideration on a Recommendation to Increase Rate Assistance Program Monthly Credit to \$25.00. (No Budget Impact – Customer Care Supervisor Rosati)
- 4.6) Discussion and Overview of Draft 2025 Budget. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) Accounts Receivable Overview.
 - b) Revenue Projections.
 - c) Payment Transactions by Type.
 - d) Billing and Collection Statistics
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage Status.
 - 5.3) Other.
- 6) Board Members' Requests for Future Agenda Items.
- 7) Date of Next Committee Meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dh



COMMITTEE MEMORANDUM

DATE: October 22, 2024
TO: **FINANCE COMMITTEE**
FROM: Mr. Bob Egan, Financial Advisor
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: ***DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF SEPTEMBER 2024. (FINANCIAL ADVISOR EGAN)***

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of September 2024. The reports will be reviewed in detail at the Finance Committee meeting.

		<u>2024</u>					
		<u>August to September 2024 Major account Activity</u>					
		<u>acct 11469</u>					
		Balance	9/30/2024	3,650,222.60			
		Balance	8/31/2024	2,582,293.66			
		Increase		1,067,928.94	Taxes		
		<u>One month activity</u>			YTD expected	5,302,990	
		Interest/Mkt value received		10,566.69	YTD received	6,076,156	
		Transfer from 11432		1,582,433.95			
		Transfer from 11432		56,000.00	Increase	773,166	
		Transfer from 11475		22,344.97			
		Transfer to 24016		(55,519.78)			
		Transfer to Bank of Mellon		(547,896.89)			
		Increase		1,067,928.94			
		<u>Acct 11475</u>					
		Balance	9/30/2024	599,431.19			
		Balance	8/31/2024	619,045.61	<u>all accounts</u>		
		Decrease		(19,614.42)	FACE	12,877,000	
		<u>One month activity</u>			Value	12,822,578	
		Transfer to 11469		(22,344.97)	Future earnings	54,422	
				0.00			
		Interest/Mkt value received		2,730.55			
		Decrease		(19,614.42)	<u>Int/Mkt</u>	<u>Month</u>	<u>YTD</u>
					Jan	64,161.00	
					Feb	49,335.00	
					Mar	54,843.00	
		<u>Acct 11432</u>			Apr	52,135.00	
		Balance	9/30/2024	11,134,496.71	May	74,939.00	
		Balance	8/31/2024	12,718,588.65	Jun	75,132.00	
		Decrease		(1,584,091.94)	Jul	99,883.60	
		<u>One month activity</u>			Aug	96,609.53	
		Transfer to 11469		(1,582,433.95)	Sep	82,477.27	649,515.40
		Transfer to 11469		(56,000.00)	Oct		
		Transfer to 24016		(9,783.36)	Nov		
		Interest/Mkt value received		64,125.37	Dec		
		Decrease		(1,584,091.94)			
		<u>Acct 24016.</u>			<u>2023 interest</u>		
		Balance	9/30/2024	1,057,176.72	573,394		
		Balance	8/31/2024	986,818.92			
		Increase		70,357.80			
		<u>One month activity</u>					
		Interest/Mkt value received		5,054.66			
		Transfer from 11432		9,783.36			
		Transfer from 11469		55,519.78			
		Increase		70,357.80			

		<u>2024</u>	
		<u>Third Quarter 2024 Major account Activity</u>	
		<u>acct 11469</u>	
		Balance	9/30/2024 3,650,222.60
		Balance	6/30/2024 2,844,610.61
		Increase	805,611.99
		<u>Three months activity</u>	
		Taxes received	297,876.84
		Interest/Mkt value received	35,831.12
		Transfer from 11432	2,377,975.73
		Transfer from 11475	22,344.97
		Transfer to CCB	(1,325,000.00)
		Transfer to 24016	(55,519.78)
		Transfer to Bank of Mellon	(547,896.89)
		Increase	805,611.99
		<u>Acct 11475</u>	
		Balance	9/30/2024 599,431.19
		Balance	6/30/2024 629,832.58
		Decrease	(30,401.39)
		<u>Three months activity</u>	
		Transfer to 11469	(22,344.97)
		Transfer to 11432	(38,728.06)
		Interest/Mkt value received	8,327.20
		Capital improvements received	22,344.44
		Decrease	(30,401.39)
		<u>Acct 11432</u>	
		Balance	9/30/2024 11,134,496.71
		Balance	6/30/2024 13,265,953.90
		Decrease	(2,131,457.19)
		<u>Three months activity</u>	
		transfer to 11469	(2,377,975.73)
		Transfer to 24016	(9,783.36)
		Transfer from 11475	38,728.06
		Interest/Mkt value received	217,573.84
		Decrease	(2,131,457.19)
		<u>Acct 24016.</u>	
		Balance	9/30/2024 1,057,176.72
		Balance	6/30/2024 974,786.80
		Increase	82,389.92
		<u>Three months activity</u>	
		Transfer from 11432	9,783.36
		Transfer from 11469	55,519.78
		Interest/Mkt value received	17,086.78
		Increase	82,389.92

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
September 30, 2024**

	<u>September 2024</u>		<u>August 2024</u>		<u>June 2024</u>	
Federal Agency Obligations	8,803,866.41	49.58%	11,469,007.10	63.61%	12,348,514.21	55.81%
Negotiable Certificates of Deposit	4,518,711.94	25.45%	4,657,726.54	25.83%	5,479,618.89	24.77%
Local Agency Investment Fund (LAIF)	13,575.57	0.08%	13,575.57	0.08%	13,424.11	0.06%
	<u>13,336,153.92</u>		<u>16,140,309.21</u>		<u>17,841,557.21</u>	
Cash and Cash Equivalents	4,332,003.75	24.40%	1,740,587.06	9.65%	4,131,989.69	18.68%
Accrued Interest	88,879.63	0.50%	149,581.02	0.83%	151,822.06	0.69%
	<u>17,757,037.30</u>		<u>18,030,477.29</u>		<u>22,125,368.96</u>	

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
September 30, 2024**

					<u>September 2024</u>	<u>August 2024</u>	<u>June 2024</u>
CASH							
1-00-0103-100	Citizens - Checking				1,076,488.08	896,239.87	2,653,046.14
1-00-0103-200	Citizens - Refund				-	-	-
1-00-0103-300	Citizens - Merchant				219,946.43	208,215.01	274,164.82
	Bank Total				1,296,434.51	1,104,454.88	2,927,210.96
1-00-0110-000	PETTY CASH				300.00	300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00	5,400.00
	TOTAL CASH				1,302,134.51	1,110,154.88	2,932,910.96
INVESTMENTS							
1-00-0135-000	Local Agency Investment Fund			Acct. Total	13,575.57	13,575.57	13,424.11
1-00-0120-000	UBS Money Market Account General (SS 11469)						
	UBS USA Core Savings				-	-	-
	UBS Select Government Preferred Fund				1,639,670.64	324,477.98	614,106.65
	UBS Bank USA Deposit Account				-	-	-
	Accrued interest				33,582.27	32,631.55	22,052.53
					1,673,252.91	357,109.53	636,159.18
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
				-	-	-	-
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Truist Bank	09/09/2024	5.200		-	250,012.50	249,862.50
1	Jersey Shore St Bank	10/15/2024	5.150	250,000	250,037.50	250,040.00	249,777.50
2	Industrial and Com Ny	10/18/2024	0.600	175,000	174,637.75	173,976.25	172,438.00
3	State Bank IL	11/25/2024	5.350	250,000	250,212.50	250,192.50	249,955.00
4	BMW Bank	12/11/2024	0.400	194,000	192,343.24	191,534.26	189,669.92
5	Wells Fargo Bank	12/27/2024	4.800	135,000	134,963.55	134,904.15	134,550.45
6	Mountainone Bank	01/13/2025	5.000	223,000	223,122.65	223,086.97	222,536.16
7	Banc of California	01/27/2025	5.200	250,000	250,355.00	250,367.50	249,767.50
8	Bank of Baroda NY	02/28/2025	5.300	250,000	250,672.50	250,725.00	250,000.00
9	JPMorgan Chase Bank	08/06/2025	5.050	250,000	250,625.00	250,345.00	-
				1,977,000	1,976,969.69	2,225,184.13	2,208,451.43
	Acct. Total				3,650,222.60	2,582,293.66	2,844,610.61
1-00-1110-000	UBS Money Market Account Capital (SS 11475)						
	UBS Bank USA Deposit Account				0.30	22,344.97	38,727.32
	Accrued interest				10,713.61	8,542.91	4,131.42
					10,713.91	30,887.88	42,858.74
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
91282CFQ9	US Treasury Note	10/31/2024	4.375	589,000	588,717.28	588,157.73	586,973.84
				589,000	588,717.28	588,157.73	586,973.84
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
					-	-	-
				-	-	-	-
	Acct. Total				599,431.19	619,045.61	629,832.58

1-00-0125-000 UBS Access Account General (SS 11432)							
UBS Bank USA Deposit Account					47,312.53	1,061.64	-
UBS Select Government Preferred Fund					1,342,786.48	249,771.01	374,496.96
Accrued interest					26,203.57	86,069.13	106,145.15
					1,416,302.58	336,901.78	625,226.53
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912797GL5	US Treasury Bill	09/05/2024			-	599,826.00	594,264.00
912797GL5	US Treasury Bill	09/05/2024			-	599,826.00	594,264.00
91282CCX7	US Treasury Note	09/15/2024	0.375		-	1,497,585.00	1,484,715.00
91282CDN8	US Treasury Note	12/15/2024	1.000	1,000,000	992,660.00	989,180.00	980,740.00
9128283P3	US Treasury Note	12/31/2024	2.250	940,000	934,360.00	931,577.60	925,881.20
91282CDS7	US Treasury Note	01/15/2025	1.125	447,000	442,583.64	440,969.97	437,157.06
91282CDZ1	US Treasury Note	02/15/2025	1.500	400,000	395,580.00	394,008.00	390,656.00
91282CED9	US Treasury Note	03/15/2025	1.750	1,500,000	1,482,735.00	1,477,185.00	1,463,850.00
91282CED9	US Treasury Note	03/15/2025	1.750	500,000	494,245.00	492,395.00	1,463,850.00
91282CFK2	US Treasury Note	09/15/2025	3.500	1,500,000	1,493,115.00	1,486,800.00	1,472,985.00
91282CFK2	US Treasury Note	09/15/2025	3.500	775,000	771,442.75	768,180.00	761,042.25
91282CFK2	US Treasury Note	09/15/2025	3.500	1,214,000	1,208,427.74	1,203,316.80	1,192,135.86
					8,276,000	8,215,149.13	10,880,849.37
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Comerica Bank Tx	08/16/2024	5.450		-	-	99,987.00
	Umpqua Bank	08/26/2024	5.350		-	-	249,970.00
	American Express Natl	08/26/2024	3.300		-	-	249,152.50
	Ally Bank	08/26/2024	3.150		-	-	249,092.50
	Homestreet Bank	09/30/2024	5.000		250,000.00	249,982.50	249,655.00
1	Continental Bank	11/21/2024	0.550	250,000	248,520.00	247,505.00	245,227.50
2	Beal Bank	03/12/2025	5.050	250,000	250,540.00	250,505.00	-
3	Bank of India	04/16/2025	4.950	250,000	250,642.50	250,432.50	-
4	Valley National Bank NJ	04/23/2025	4.950	250,000	250,682.50	250,437.50	-
5	Flagstar BK NA	09/11/2025	5.180	250,000	252,660.00	251,975.00	-
					1,250,000	1,503,045.00	1,500,837.50
Acct. Total					11,134,496.71	12,718,588.65	14,729,803.90
Total Managed Accounts					15,397,726.07	15,933,503.49	18,217,671.20
1-00-1121-000 UBS Rate Stabilization Fund (SS 24016) - District Restricted							
UBS Bank USA Deposit Account					99.29	5,385.29	0.01
UBS Select Government Preferred Fund					-	27,391.29	10,179.95
Accrued interest					18,380.18	22,337.43	19,492.96
					18,479.47	55,114.01	46,656.34
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
	Blue Ridge Bank	09/26/2024	5.510		-	144,034.56	143,955.36
1	Popular Bank	10/24/2024	5.450	60,000	60,021.00	60,026.40	59,973.60
2	US Bank OH	12/13/2024	5.400	235,000	235,133.95	235,086.95	234,877.80
3	Morgan Stanley	02/10/2025	4.500	240,000	239,884.80	239,772.00	238,891.20
4	Bank Hapoalim B M	12/18/2025	5.200	250,000	253,657.50	252,785.00	250,432.50
5	Bank of America NA	10/02/2025	3.850	250,000	250,000.00	-	-
					1,035,000	1,038,697.25	931,704.91
Acct. Total					1,057,176.72	986,818.92	974,786.80
TOTAL CASH AND INVESTMENTS					17,757,037.30	18,030,477.29	22,125,368.96
Increase (Decrease) in Funds					(273,439.99)		
1-00-1138-000 2024 Capital Lease - Project Funds (Citizens Business Bank)							
Construction Funds					46,712.71	100,571.46	100,571.46
					46,712.71	100,571.46	100,571.46
1-00-1139-000 2023A Bonds - Project Funds (BNY Mellon)							
Construction Funds					11,270,029.45	11,837,972.25	12,583,080.25
Issuance Funds					-	13,329.19	13,329.19
					11,270,029.45	11,837,972.25	12,583,080.25
1-00-1145-000 2024A Bonds - Project Funds (BNY Mellon)							
Construction Funds					20,583,185.59	20,647,869.11	20,807,124.00
Issuance Funds					-	9,311.44	9,311.44
					20,583,185.59	20,657,180.55	20,816,435.44

PALMDALE WATER DISTRICT														Budget 2024 Carryover Information
2024 Cash Flow Report (Based on Oct. 23, 2023 Adopted Budget - Amended: Feb. 12, 2024)														
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Total Cash Beginning Balance (BUDGET)	15,636,283	15,465,579	15,298,730	13,308,438	16,058,057	16,587,697	15,773,193	15,301,687	15,033,236	13,265,921	12,452,038	11,983,374		
Total Cash Beginning Balance	15,636,283	15,964,988	16,113,748	15,037,769	19,039,218	20,639,801	20,661,519	18,855,100	18,030,477	15,905,450	15,171,568	15,677,904		
Budgeted Water Receipts	2,384,138	2,303,420	2,482,697	2,826,963	2,680,892	3,167,792	3,133,160	3,348,417	3,242,337	3,073,623	2,798,508	2,558,054	34,000,000	
Water Receipts	2,720,803	2,557,010	2,447,215	2,501,127	2,493,976	2,693,221	3,181,827	3,425,708	3,574,230	3,073,623	2,798,508	2,558,054	34,025,302	
DWR Refund (Operational Related)					13,430	460							13,890	
RWA Agreement (AV Watermaster/AVSWCA)			57,401										57,401	
Other (Gain on Sale of Equipment)						1,455	435						1,890	
Total Operating Revenue (ACTUAL)	2,720,803	2,557,010	2,504,616	2,501,127	2,507,406	2,695,136	3,182,262	3,425,708	3,574,230	3,073,623	2,798,508	2,558,054	34,098,483	
Total Operating Expenses excl GAC (BUDGET)	(2,500,365)	(2,323,470)	(2,512,219)	(2,633,074)	(2,644,897)	(2,804,264)	(2,763,214)	(3,384,051)	(2,866,581)	(2,967,368)	(2,879,529)	(2,449,852)	(32,728,884)	
GAC (BUDGET)			(160,000)			(110,000)			(160,000)	(160,000)		(160,000)	(750,000)	
Operating Expenses excl GAC (ACTUAL)	(3,274,048)	(2,641,320)	(1,834,589)	(1,987,947)	(2,015,289)	(1,981,204)	(3,397,098)	(2,695,516)	(2,522,673)	(3,109,326)	(2,861,488)	(2,591,810)	(30,912,308)	
LCID Water Purchase													-	
Littlerock Dam - Sediment Removal	(2,509)	(402)					(7,677)		(765)				(11,353)	
GAC	(216,007)		(167,000)				(167,000)	(167,000)	(117,461)				(834,468)	
Prepaid Insurance (paid)/refunded													-	
Total Operating Expense (ACTUAL)	(3,492,564)	(2,641,722)	(2,001,589)	(1,987,947)	(2,015,289)	(1,981,204)	(3,571,776)	(2,862,516)	(2,640,899)	(3,109,326)	(2,861,488)	(2,591,810)	(31,758,130)	
Non-Operating Revenue:														
Assessments, net (BUDGET)	860,390	399,640	42,680	2,590,870	994,250	28,130	148,410	238,620	-	-	162,960	4,234,050	9,700,000	
Actual/Projected Assessments, net	1,011,439	438,718	27,308	3,063,443	1,209,150	16,584	84,231	213,646	-	-	162,960	4,234,050	10,461,527	
Asset Sale/Unencumbered Money (Taxes)				11,639									11,639	
RDA Pass-through (Successor Agency)	406,015					574,205							980,220	
Interest	36,457	31,453	60,628	33,598	40,141	48,914	44,662	39,350	73,402	23,750	23,750	23,750	479,854	
Market Adjustment	27,704	17,882	(5,785)	18,537	34,798	26,218	55,247	57,284	9,101				240,985	
Grant Re-imbursement	126,251			371,863	819,915		31,339				600,000		1,949,368	
Arrearage Funds													-	
Capital Improvement Fees - Infrastructure		25,567	12,416	13,084	10,725	24,207	1,164	6,510			125,000		218,673	
Capital Improvement Fees - Water Supply		15,966		8,981		15,296		15,835			150,000		206,078	
Water Transfer Agreement Sales		382,600		1,196,059									1,578,659	
DWR Refund (Capital Related)				237,515	33,278					30,000			300,793	
Other	589,689	5,215	54,145	15,252	9,890	11,625	15,947	4,721	11,034	4,167		4,167	725,852	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	2,197,555	917,400	148,712	4,969,971	2,157,896	717,048	232,589	337,347	93,537	57,917	1,061,710	4,261,967	15,574,989	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(3,022,000)	
Budgeted Capital Expenditures (Committed During Year)													-	
Actual/Projected Capital Expenditures	(34,596)	(350,522)	(48,658)	(230,494)	(709,645)	(120,594)	(596,041)	(1,382,141)	(383,686)	(151,833)	(151,833)	(145,683)	(4,305,726)	
Land Purchase (Groundwater Augmentation Pilot)													-	
Const. of Monitoring Wells/Test Basin (Water Supply)													-	
Meter Exchange Project (Meters Purchased)				(649,214)									(649,214)	
SWP Capitalized	(1,036,784)	(322,522)	(322,522)	(322,522)	(322,522)	(322,522)	(1,036,779)	(322,521)	(350,705)	(322,520)	(322,519)	(322,519)	(5,326,957)	
Investment in PRWA (Suspended Contribution for 2022)													-	
Butte County Water Transfer						(949,455)						(949,455)	(1,898,910)	
Bond Payments - Interest			(1,346,285)						(671,666)				(2,017,951)	
Principal									(1,727,818)				(1,727,818)	
Capital leases - Citizens Business Bank (2024 Lease)				(263,701)						(263,701)			(527,402)	
Capital leases - Enterprise FM Trust (Vehicles)	(10,668)	(10,668)	(5,148)	(10,668)	(12,158)	(11,587)	(11,570)	(15,396)	(12,276)	(13,333)	(13,333)	(13,333)	(140,139)	
Capital leases - Wells Fargo (Printers)	(15,041)	(217)	(5,104)	(5,104)	(5,104)	(5,104)	(5,104)	(5,104)	(5,744)	(4,708)	(4,708)	(4,708)	(65,752)	
Total Non-Operating Expenses (ACTUAL)	(1,097,089)	(683,929)	(1,727,717)	(1,481,703)	(1,049,430)	(1,409,263)	(1,649,494)	(1,725,162)	(3,151,895)	(756,095)	(492,394)	(1,435,699)	(16,659,869)	
Total Cash Ending Balance (BUDGET)	15,465,579	15,298,730	13,308,438	16,058,057	16,587,697	15,773,193	15,301,687	15,033,236	13,265,921	12,452,038	11,983,374	14,619,468		
Total Cash Ending Balance (ACTUAL)	15,964,988	16,113,748	15,037,769	19,039,218	20,639,801	20,661,519	18,855,100	18,030,477	15,905,450	15,171,568	15,677,904	18,470,416		
											Budget	14,619,468	Carryover	419,407
											Difference	3,850,948	Adj. Difference	4,270,354
2023 Cash Ending Balance (ACTUAL)	14,479,181	14,926,970	12,842,032	14,946,300	15,679,096	14,775,947	14,009,807	13,516,980	10,953,725	13,153,304	12,822,185	15,636,283		

Indicates actual expenditures/revenues:
Indicates anticipated expenditures/revenues:



COMMITTEE MEMORANDUM

DATE: October 22, 2024
TO: FINANCE COMMITTEE
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: ***DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR SEPTEMBER 2024. (FINANCE MANAGER HOFFMEYER)***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending September 30, 2024. Also included are individual departmental budget reports.

This is the ninth month of the District's Budget Year 2024. Historical trends for the District have our revenues at 75.9% and expenses are 75.3%. This would typically be 75.0% for traditional budgetary percentages. Operating revenues are above, and expenses are below for the actuals. Please refer to Diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 9-month period and a graphic presentation of Assets, Liabilities, and Net Position on September 30, 2024. Additionally, there are pages 1A & 1B, which compare the annual quarterly performance with the previous year.
- The net change for the month-to-month (August to September) was a decrease of \$1,636,417.
- The month saw an increase in Cash and cash equivalents of \$571,492 and Investments decreased by \$2,303,678. Restricted – cash and cash equivalents decreased to \$31,909,239.
- First, the decrease in Investments is directly related to payment of the semi-annual bond payments. These payments include both the principal and interest on seven issues. The offset of this on the current liabilities side is Accrued interest payable and Revenue bonds payable (highlighted in orange).
- Finally, we have completed the reconciliation of the outstanding property tax assessment balances. This caused the Accounts receivable – property taxes and assessments to move up an additional \$484,776 (highlighted in yellow).
- Referencing page 1A, on the year-to-year comparison. Starting with Investments, there was an increase of \$4,159,147. Most of this increase is attributed to the Table A water sale to Westside and United (highlighted in orange).
- Next, the Restricted – cash and cash equivalents increased by \$30,229,894. This is attributed to the completion of the sales of the 2023A and 2024A water revenue bonds. While the two issues were more than \$30 Million combined, there were payments made from both accounting for the difference. All accounting associated with this is highlighted in yellow.

August 14, 2024

- The last item of reference is the Capital assets – not being depreciated. This has a net year to year change of \$11,551,818 with the contributing factors being the various capital projects being actively constructed (highlighted in green).

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the nine months.
- Starting with the operating revenues, the District is above the historical average at 77.7%.
- The District's operating expenses are below historical averages at 66.9%.
- The Operating Revenue continues to see water sales increase for the month of September. As reported last month, Staff continues to see increased usage from the previous year. The year-to-year increase of 1,024 ac. ft. of additional billed usage. Contributing factors remain as the continued installation of new meters and continued hot weather (highlighted in Orange).
- All departmental budgets are within budget except for the two highlighted in yellow that continue to be above historical averages.
- Page 3A, showing the 3rd quarter, has two areas to discuss. The first is Water Sales (highlighted in orange) showing a quarterly increase of \$1,098,987 or 22.1%. The second is Source of Supply – Purchased Water (highlighted in green) which had an increase of \$372,799 or -33.9%.
- Finally, the two departments with above average expenditures were Facilities and Operations (highlighted in yellow). These are being pointed out due to increases in water treatment and increase power charges.
- Page 4 is the graphical representations of the operational and departmental budgets.
- Page 5 is the graphical representation of personnel to operations expenses.

Department Indicators

- Review of Operations shows the increase was related to Electricity, Palmdale Lake Management and Chemicals. The Palmdale Lake Management account had the contributing factor being the disposal costs related to the Bob O Construction contract to haul away debris. This one-time expense exhausted the full budget for this account. The other two are directly related to water treatment.
- Review of Customer Care continues to see increases related to salaries and overtime with contributing factors being the use of temporary staffing and overtime. Please refer to June's month analysis since this is unchanged.

Departments:

Pages 6 through 16 are the detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

August 14, 2024

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year.

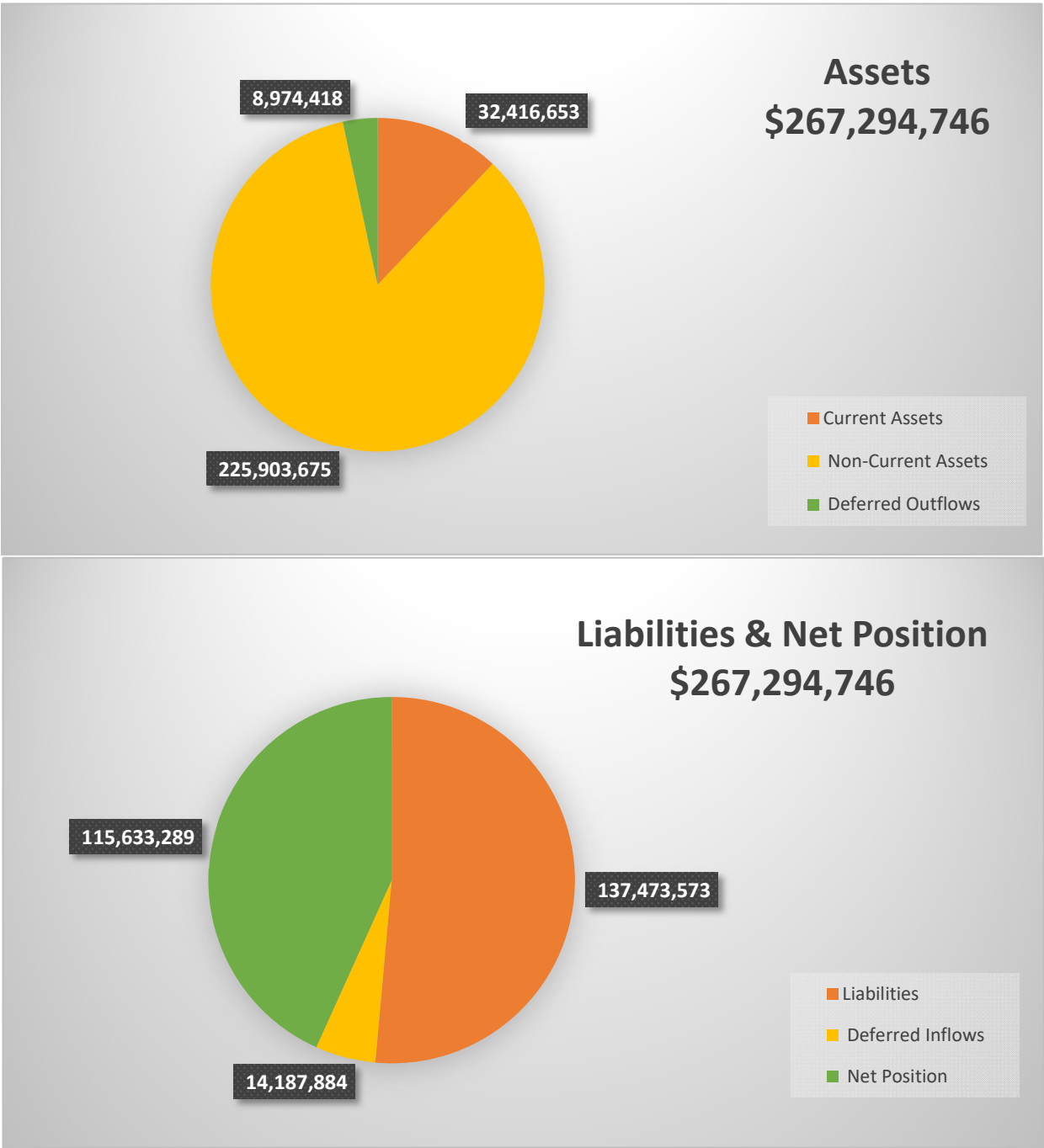
Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District Balance Sheet Report												
	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024
ASSETS												
Current Assets:												
Cash and cash equivalents	\$ 1,148,832	\$ 851,701	\$ 944,673	\$ 2,060,565	\$ 2,666,158	\$ 2,932,911	\$ 1,542,378	\$ 1,110,555	\$ 1,302,135			
Investments	14,815,906	15,344,955	14,093,087	16,978,653	17,973,440	17,728,608	17,312,722	16,920,322	14,616,645			
Accrued interest receivable	-	-	-	-	-	-	-	-	-			
Accounts receivable - water sales and services, net	2,352,337	2,260,874	2,169,111	2,213,693	2,448,689	2,920,402	3,312,744	3,554,214	3,551,216			
Accounts receivable - property taxes and assessments	3,911,134	3,472,417	3,445,109	381,666	372,517	355,933	9,871,702	9,658,056	10,142,832			
Lease receivable	102,586	102,586	102,586	102,586	102,586	113,735	113,735	113,735	113,735			
Accounts receivable - other	1,751,035	1,364,953	1,364,943	168,865	168,855	192,287	188,653	156,483	156,483			
Materials and supplies inventory	1,730,510	1,678,853	1,669,872	2,298,542	2,307,550	2,265,037	2,162,800	2,060,708	2,045,596			
Prepaid items and other deposits	857,562	528,055	488,636	558,528	442,251	402,865	498,967	530,284	488,012			
Total Current Assets	\$ 26,669,904	\$ 25,604,394	\$ 24,278,016	\$ 24,763,098	\$ 26,482,046	\$ 26,911,776	\$ 35,003,700	\$ 34,104,357	\$ 32,416,653	\$ -	\$ -	\$ -
Non-Current Assets:												
Restricted - cash and cash equivalents	\$ 13,928,913	\$ 13,420,918	\$ 13,420,918	\$ 35,248,537	\$ 34,495,200	\$ 33,513,416	\$ 33,298,546	\$ 32,609,053	\$ 31,909,239			
Lease receivable	380,463	380,463	380,463	380,463	380,463	266,728	266,728	266,728	266,728			
Investment in Palmdale Recycled Water Authority	2,206,782	2,206,782	2,206,782	2,206,782	2,206,782	2,234,414	2,234,414	2,234,414	2,234,414			
Right-to-use asset - being amortized, net	366,740	366,740	366,740	366,740	366,740	235,404	235,404	235,404	235,404			
Capital assets - not being depreciated	21,746,193	22,784,716	23,262,911	23,763,466	24,919,454	26,150,616	28,197,567	29,360,548	30,639,127			
Capital assets - being depreciated, net	163,365,738	162,804,939	162,266,283	161,706,302	161,146,413	161,535,977	161,695,753	161,142,942	160,618,763			
Total Non-Current Assets	\$ 201,994,828	\$ 201,964,557	\$ 201,904,097	\$ 223,672,290	\$ 223,515,052	\$ 223,936,556	\$ 225,928,412	\$ 225,849,089	\$ 225,903,675	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 228,664,732	\$ 227,568,951	\$ 226,182,113	\$ 248,435,388	\$ 249,997,098	\$ 250,848,332	\$ 260,932,112	\$ 259,953,446	\$ 258,320,328	\$ -	\$ -	\$ -
DEFERRED OUTFLOWS OF RESOURCES:												
Deferred loss on debt defeasance, net	\$ 2,978,265	\$ 2,978,265	\$ 2,978,265	\$ 2,978,265	\$ 1,161,600	\$ 1,158,300	\$ 1,155,000	\$ 1,151,700	\$ 1,148,400			
Deferred outflows of resources related to pensions	8,122,656	8,122,656	8,122,656	8,122,656	8,122,656	7,826,018	7,826,018	7,826,018	7,826,018			
Total Deferred Outflows of Resources	\$ 11,100,921	\$ 11,100,921	\$ 11,100,921	\$ 11,100,921	\$ 9,284,256	\$ 8,984,318	\$ 8,981,018	\$ 8,977,718	\$ 8,974,418	\$ -	\$ -	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 239,765,654	\$ 238,669,873	\$ 237,283,034	\$ 259,536,309	\$ 259,281,354	\$ 259,832,650	\$ 269,913,130	\$ 268,931,164	\$ 267,294,746	\$ -	\$ -	\$ -
LIABILITIES AND NET POSITION												
Current Liabilities:												
Accounts payable and accrued expenses	\$ 1,002,714	\$ 283,457	\$ 661,819	\$ 665,432	\$ 342,747	\$ 791,888	\$ 2,011,819	\$ 844,960	\$ 1,416,452			
Customer deposits for water service	2,772,459	2,777,353	2,774,783	2,905,302	2,904,732	2,896,843	2,901,707	2,901,023	2,887,773			
Construction and developer deposits	1,676,656	1,691,656	1,691,656	1,699,656	1,699,656	1,699,656	1,708,156	1,708,156	1,708,156			
Accrued interest payable	920,305	1,150,382	34,173	292,996	585,991	878,987	1,171,983	1,464,978	30,156			
Long-term liabilities - due in one year:												
Compensated absences	199,984	203,616	203,616	216,331	220,535	220,535	187,360	187,360	185,024			
Rate Stabilization Fund	844,038	844,038	844,038	894,444	894,444	894,444	894,444	894,444	894,444			
Right-to-use lease payable	126,686	126,686	126,686	126,686	126,686	109,022	109,022	109,022	109,022			
Right-to-use asset financing	463,073	463,073	463,073	233,545	233,545	233,545	233,545	233,545	233,545			
Loan payable	-	-	-	-	-	-	-	-	-			
Revenue bonds payable	671,666	671,666	671,666	671,666	671,666	671,666	671,666	671,666	-			
Total Current Liabilities	\$ 8,677,581	\$ 8,211,927	\$ 7,471,509	\$ 7,706,056	\$ 7,680,002	\$ 8,396,586	\$ 9,889,701	\$ 9,015,155	\$ 7,464,571	\$ -	\$ -	\$ -
Non-Current Liabilities:												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 599,952	\$ 610,849	\$ 610,849	\$ 648,992	\$ 661,606	\$ 661,606	\$ 562,081	\$ 562,081	\$ 555,071			
Right-to-use lease payable	229,028	229,028	229,028	229,028	229,028	119,618	119,618	119,618	119,618			
Right-to-use asset financing	1,489,646	1,489,646	1,489,646	1,489,646	1,489,646	1,489,646	1,489,646	1,489,646	1,489,646			
Loan payable	3,760,564	3,755,040	3,749,516	4,389,168	2,761,677	2,753,156	2,744,635	2,736,113	2,727,592			
Revenue bonds payable	75,259,508	75,259,508	75,259,508	96,959,508	97,044,508	97,044,508	97,044,508	97,044,508	97,044,508			
Net other post employment benefits payable	14,448,195	14,633,198	14,726,517	14,818,414	14,911,427	12,674,071	12,770,943	12,864,996	12,957,186			
Aggregate net pension liability	13,730,102	13,730,102	13,730,102	13,730,102	13,730,102	15,115,381	15,115,381	15,115,381	15,115,381			
Total Non-Current Liabilities	\$ 109,516,995	\$ 109,707,370	\$ 109,795,165	\$ 132,264,858	\$ 130,827,993	\$ 129,857,985	\$ 129,846,811	\$ 129,932,343	\$ 130,009,001	\$ -	\$ -	\$ -
Total Liabilities	\$ 118,194,575	\$ 117,919,297	\$ 117,266,674	\$ 139,970,914	\$ 138,507,995	\$ 138,254,571	\$ 139,736,512	\$ 138,947,498	\$ 137,473,573	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES:												
Unearned property taxes and assessments	\$ 3,583,333	\$ 2,866,667	\$ 2,150,000	\$ 1,433,333	\$ 1,916,667	\$ 1,116,667	\$ 9,916,667	\$ 9,116,667	\$ 8,037,500			
Deferred amounts related to leases	460,575	460,575	460,575	460,575	460,575	345,431	345,431	345,431	345,431			
Deferred amounts related to net pensions	5,274,161	5,274,161	5,274,161	5,274,161	5,274,161	5,804,953	5,804,953	5,804,953	5,804,953			
Total Deferred Inflows of Resources	\$ 9,318,069	\$ 8,601,403	\$ 7,884,736	\$ 7,168,069	\$ 7,651,403	\$ 7,267,051	\$ 16,067,051	\$ 15,267,051	\$ 14,187,884	\$ -	\$ -	\$ -
NET POSITION:												
Profit/(Loss) from Operations	\$ 814,818	\$ 941,691	\$ 924,142	\$ 1,366,796	\$ 2,426,904	\$ 3,413,462	\$ 3,212,001	\$ 3,819,048	\$ 4,735,723			
Restricted for investment in Palmdale Recycled Water Authority	2,206,782	2,206,782	2,206,782	2,206,782	2,206,782	2,234,414	2,234,414	2,234,414	2,234,414			
Unrestricted	109,231,409	109,000,700	109,000,700	108,823,748	108,488,270	108,663,153	108,663,153	108,663,153	108,663,153			
Total Net Position	\$ 112,253,009	\$ 112,149,173	\$ 112,131,624	\$ 112,397,325	\$ 113,121,956	\$ 114,311,029	\$ 114,109,567	\$ 114,716,615	\$ 115,633,289	\$ -	\$ -	\$ -
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 239,765,654	\$ 238,669,873	\$ 237,283,034	\$ 259,536,309	\$ 259,281,354	\$ 259,832,650	\$ 269,913,130	\$ 268,931,164	\$ 267,294,746	\$ -	\$ -	\$ -

BALANCE SHEET AS OF SEPTEMBER 30, 2024



**Palmdale Water District
Balance Sheet Report
Annual Quarterly Comparison**

	September 2024	September 2023	Net Annual Change
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,302,135	\$ 496,227	\$ 805,908
Investments	14,616,645	10,457,498	4,159,147
Accrued interest receivable	-	-	-
Accounts receivable - water sales and services, net	3,551,216	2,816,811	734,405
Accounts receivable - property taxes and assessments	10,142,832	8,998,715	1,144,117
Lease Receivable	113,735	102,586	
Accounts receivable - other	156,483	107,320	49,163
Materials and supplies inventory	2,045,596	2,178,701	(133,106)
Prepaid items and other deposits	488,012	557,711	(69,698)
Total Current Assets	\$ 32,416,653	\$ 25,715,569	\$ 6,701,084
Non-Current Assets:			
Restricted - cash and cash equivalents	\$ 31,909,239	\$ 1,679,346	\$ 30,229,894
Lease Receivable	266,728	380,463	
Investment in Palmdale Recycled Water Authority	2,234,414	2,206,782	27,632
Right-to-use asset - being amortized, net	235,404	366,740	(131,336)
Capital assets - not being depreciated	30,639,127	19,087,309	11,551,818
Capital assets - being depreciated, net	160,618,763	164,017,799	(3,399,036)
Total Non-Current Assets	\$ 225,903,675	\$ 187,738,438	\$ 38,165,237
TOTAL ASSETS	\$ 258,320,328	\$ 213,454,007	\$ 44,866,321
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred loss on debt defeasance, net	\$ 1,148,400	\$ 2,978,265	\$ (1,829,865)
Deferred outflows of resources related to pensions	7,826,018	8,122,656	(296,638)
Total Deferred Outflows of Resources	\$ 8,974,418	\$ 11,100,921	\$ (2,126,503)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 267,294,746	\$ 224,554,928	\$ 42,739,818

**Palmdale Water District
Balance Sheet Report
Annual Quarterly Comparison**

	September 2024	September 2023	Net Annual Change
LIABILITIES AND NET POSITION			
Current Liabilities:			
Accounts payable and accrued expenses	\$ 1,416,452	\$ 789,752	\$ 626,700
Customer deposits for water service	2,887,773	2,826,633	61,141
Construction and developer deposits	1,708,156	1,668,656	39,500
Accrued interest payable	30,156	38,120	(7,964)
Long-term liabilities - due in one year:			
Compensated absences	185,024	598,807	(413,783)
Rate Stabilization Fund	894,444	844,038	50,406
Right-to-use lease payable	109,022	126,686	(17,664)
Right-to-use asset financing	233,545	225,581	7,964
Capital lease payable	-	-	(447,281)
Loan payable	-	-	-
Revenue bonds payable	-	-	-
Total Current Liabilities	\$ 7,464,571	\$ 7,118,272	\$ 346,299
Non-Current Liabilities:			
Long-term liabilities - due in more than one year:			
Compensated absences	\$ 555,071	\$ 199,602	\$ 355,468
Right-to-use lease payable	119,618	229,028	(109,410)
Right-to-use asset financing	1,489,646	1,952,719	(463,073)
Capital lease payable	-	-	-
Loan payable	2,727,592	3,782,660	(1,055,068)
Revenue bonds payable	97,044,508	62,411,174	34,633,334
Net other post employment benefits payable	12,957,186	14,158,482	(1,201,296)
Aggregate net pension liability	15,115,381	13,730,102	1,385,279
Total Non-Current Liabilities	\$ 130,009,001	\$ 96,463,768	\$ 33,545,234
Total Liabilities	\$ 137,473,573	\$ 103,582,040	\$ 33,891,533
DEFERRED INFLOWS OF RESOURCES:			
Unearned property taxes and assessments	\$ 8,037,500	\$ 6,450,000	\$ 1,587,500
Deferred amounts related to leases	345,431	460,575	(115,144)
Deferred inflows of resources related to pensions	5,804,953	5,274,161	530,792
Total Deferred Inflows of Resources	\$ 14,187,884	\$ 12,184,736	\$ 2,003,148
NET POSITION:			
Profit/(Loss) from Operations	\$ 4,735,723	\$ 1,125,175	\$ 3,610,548
Restricted for investment in Palmdale Recycled Water Authority	2,234,414	2,206,782	27,632
Unrestricted	108,663,153	105,456,196	3,206,957
Total Net Position	\$ 115,633,289	\$ 108,788,153	\$ 6,845,136
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 267,294,746	\$ 224,554,928	\$ 42,739,818

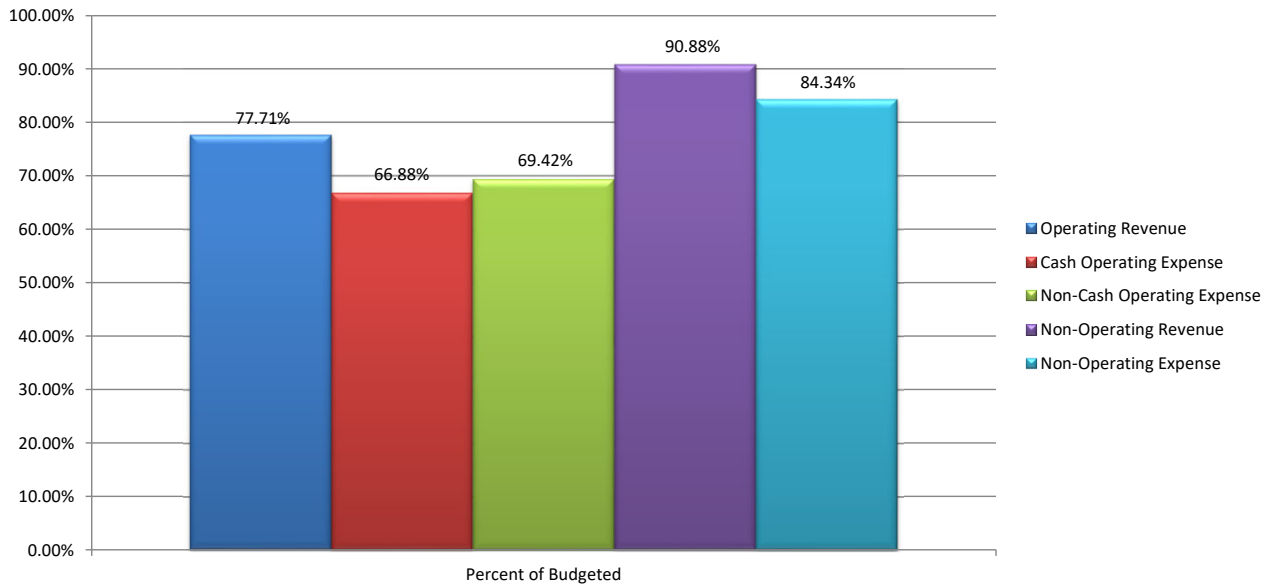
Palmdale Water District
Consolidated Profit and Loss Statement
For the Nine Months Ending 9/30/2024

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 11,608	\$ -	\$ 13,672	\$ 5,031	\$ 1,253	\$ 11,773	\$ 52,070	\$ -	\$ 10,780				\$ 106,186		\$ 400,000	26.55%
Water Sales	683,470	561,031	550,004	655,957	896,640	1,230,413	1,588,081	1,725,947	1,662,869				9,554,411		11,600,000	82.37%
Meter Fees	1,683,353	1,686,741	1,686,835	1,692,134	1,695,989	1,696,522	1,696,582	1,698,127	1,698,300				15,234,583		19,850,000	76.75%
Water Quality Fees	23,538	20,599	20,709	24,524	32,209	41,279	49,667	51,745	49,175				313,443		600,000	52.24%
Elevation Fees	19,094	15,933	15,958	20,180	29,456	39,322	48,822	51,408	47,135				287,308		350,000	82.09%
Other	98,472	115,419	81,945	134,070	86,504	90,175	106,841	105,164	107,091				925,681		1,200,000	77.14%
Drought Surcharge	-	-	-	-	-	-	-	-	-				-		-	
Total Operating Revenue	\$ 2,519,535	\$ 2,399,723	\$ 2,369,122	\$ 2,531,895	\$ 2,742,051	\$ 3,109,483	\$ 3,542,062	\$ 3,632,390	\$ 3,575,350	\$ -	\$ -	\$ -	\$ 26,421,612	\$ -	\$ 34,000,000	77.71%
Cash Operating Expenses:																
Directors	\$ 8,491	\$ 13,239	\$ 12,444	\$ 13,238	\$ 16,767	\$ 13,218	\$ 15,735	\$ 13,417	\$ 11,290				\$ 117,840		\$ 194,500	60.59%
Administration-Services	204,089	173,504	174,970	173,750	191,371	178,446	270,078	177,729	124,587				1,668,525		2,818,875	59.19%
Administration-District	298,311	199,955	224,488	261,979	225,360	396,050	143,197	171,670	202,444				2,123,453		3,021,616	70.28%
Engineering	200,908	146,372	140,811	151,371	135,342	150,360	205,876	141,508	128,990				1,401,538		2,134,750	65.65%
Facilities	639,939	561,331	507,048	461,618	613,532	608,459	821,341	792,847	678,298				5,684,413		8,154,071	69.71%
Operations	543,909	334,864	216,048	260,731	357,351	351,082	827,876	404,201	379,811				3,675,872		4,341,785	84.66%
Finance	180,694	153,926	143,696	148,011	145,975	158,662	207,740	158,818	124,058				1,421,581		1,987,750	71.52%
Water Use Efficiency	25,116	24,322	23,570	24,396	24,108	22,193	42,247	23,113	23,012				232,078		326,800	71.02%
Human Resources	73,041	43,879	52,136	44,638	49,792	62,743	81,902	58,648	45,891				512,668		727,750	70.45%
Information Technology	238,010	239,623	136,535	126,135	133,015	114,167	171,451	141,522	118,217				1,418,675		2,056,747	68.98%
Customer Care	173,084	137,869	133,297	145,239	135,159	130,132	223,863	130,715	132,351				1,341,709		1,651,350	81.25%
Source of Supply-Purchased Water	38,345	29,102	(30,460)	12,815	439,220	214,230	535,410	548,000	15,090				1,801,752		2,780,000	64.81%
Plant Expenditures	380	16,130	-	-	12,578	14,437	113	67,193	14,050				124,881		400,000	31.22%
Sediment Removal Project	-	-	-	4,815	5,193	783	12,812	2,451	-				26,054		1,800,000	1.45%
GAC Filter Media Replacement	-	167,000	-	-	167,000	-	167,000	117,461	-				618,461		750,000	82.46%
Total Cash Operating Expenses	\$ 2,624,318	\$ 2,241,115	\$ 1,734,583	\$ 1,828,736	\$ 2,651,764	\$ 2,414,962	\$ 3,726,641	\$ 2,949,293	\$ 1,998,088	\$ -	\$ -	\$ -	\$ 22,169,500	\$ -	\$ 33,145,994	66.88%
Net Cash Operating Profit/(Loss)	\$ (104,783)	\$ 158,609	\$ 634,539	\$ 703,159	\$ 90,287	\$ 694,521	\$ (184,579)	\$ 683,097	\$ 1,577,262	\$ -	\$ -	\$ -	\$ 4,252,111	\$ -	\$ 854,006	497.90%
Non-Cash Operating Expenses:																
Depreciation	\$ 476,801	\$ 467,880	\$ 467,295	\$ 467,060	\$ 466,967	\$ 466,967	\$ 461,557	\$ 459,886	\$ 459,436				\$ 4,193,850		\$ 5,600,000	74.89%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	126,225	127,710				1,147,906		1,600,000	71.74%
Bad Debts	(769)	4,714	1,483	3,969	(835)	2,421	30	(262)	-				10,750		25,000	43.00%
Service Costs Construction	45,160	27,265	41,079	63,044	54,508	(8,199)	50,037	26,443	19,766				319,103		550,000	58.02%
Capitalized Construction	(116,481)	(65,894)	(112,239)	(134,370)	(133,485)	(62,570)	(212,632)	(146,648)	(122,734)				(1,107,053)		(1,200,000)	92.25%
Capital Contributions	-	-	-	-	-	-	-	-	-				-		-	
Total Non-Cash Operating Expenses	\$ 532,421	\$ 561,675	\$ 525,328	\$ 527,412	\$ 514,866	\$ 526,330	\$ 426,703	\$ 465,644	\$ 484,177	\$ -	\$ -	\$ -	\$ 4,564,556	\$ -	\$ 6,575,000	69.42%
Net Operating Profit/(Loss)	\$ (637,203)	\$ (403,067)	\$ 109,211	\$ 175,747	\$ (424,579)	\$ 168,192	\$ (611,282)	\$ 217,453	\$ 1,093,084	\$ -	\$ -	\$ -	\$ (312,444)	\$ -	\$ (5,720,994)	5.46%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 480,740	\$ 480,740	\$ 480,740	\$ 480,740	\$ 480,740	\$ 888,380	\$ 536,640	\$ 536,640	\$ 723,905				\$ 5,089,265		\$ 7,000,000	72.70%
Assessments (1%)	641,942	235,927	235,927	247,566	235,927	970,601	263,360	263,360	355,262				3,449,871		3,450,000	100.00%
DWR Fixed Charge Recovery	-	-	-	237,515	33,278	-	-	-	-				270,793		300,000	90.26%
Interest	64,161	49,334	54,843	52,135	74,938	75,132	99,909	96,635	82,502				649,589		285,000	227.93%
CIF - Infrastructure	-	25,567	12,416	13,084	10,725	24,207	1,164	6,510	-				93,673		200,000	46.84%
CIF - Water Supply	-	15,966	-	8,981	-	15,296	-	15,835	-				56,078		350,000	16.02%
State Water Project - Table A Water Sale	-	-	-	-	-	-	-	-	-				-		-	
Grants - State and Federal	-	-	-	371,863	819,915	-	31,339	-	-				1,223,118		1,100,000	111.19%
Other	589,689	5,215	54,145	15,265	9,890	11,943	15,947	4,721	11,034				717,849		25,000	2871.40%
Total Non-Operating Revenues	\$ 1,776,532	\$ 812,749	\$ 838,071	\$ 1,427,149	\$ 1,665,413	\$ 1,985,559	\$ 948,358	\$ 923,700	\$ 1,172,703	\$ -	\$ -	\$ -	\$ 11,550,235	\$ -	\$ 12,710,000	90.88%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 227,095	\$ 227,095	\$ 227,095	\$ 288,413	\$ 288,413	\$ 288,413	\$ 288,413	\$ 288,413	\$ 288,413				\$ 2,411,764		\$ 2,743,231	87.92%
Deferred Charges-Cost of Issuance	-	-	-	260,951	5,950	25,909	-	-	-				292,810		-	
Amortization of SWP	415,440	415,441	415,442	415,443	415,444	415,445	415,446	415,447	415,448				3,738,995		4,838,220	77.28%
Change in Investments in PRWA	161	-	1,208	7,544	161	-	-	1,319	187				10,581		25,000	42.32%
Water Conservation Programs	338	747	2,890	5,412	5,493	3,371	1,196	12,077	14,280				45,803		100,000	45.80%
Total Non-Operating Expenses	\$ 643,033	\$ 643,282	\$ 646,634	\$ 977,764	\$ 715,462	\$ 733,138	\$ 705,055	\$ 717,257	\$ 718,328	\$ -	\$ -	\$ -	\$ 6,499,953	\$ -	\$ 7,706,451	84.34%
Net Earnings	\$ 496,296	\$ (233,599)	\$ 300,648	\$ 625,132	\$ 525,372	\$ 1,420,613	\$ (367,979)	\$ 423,896	\$ 1,547,459	\$ -	\$ -	\$ -	\$ 4,737,838	\$ -	\$ (717,445)	-660.38%

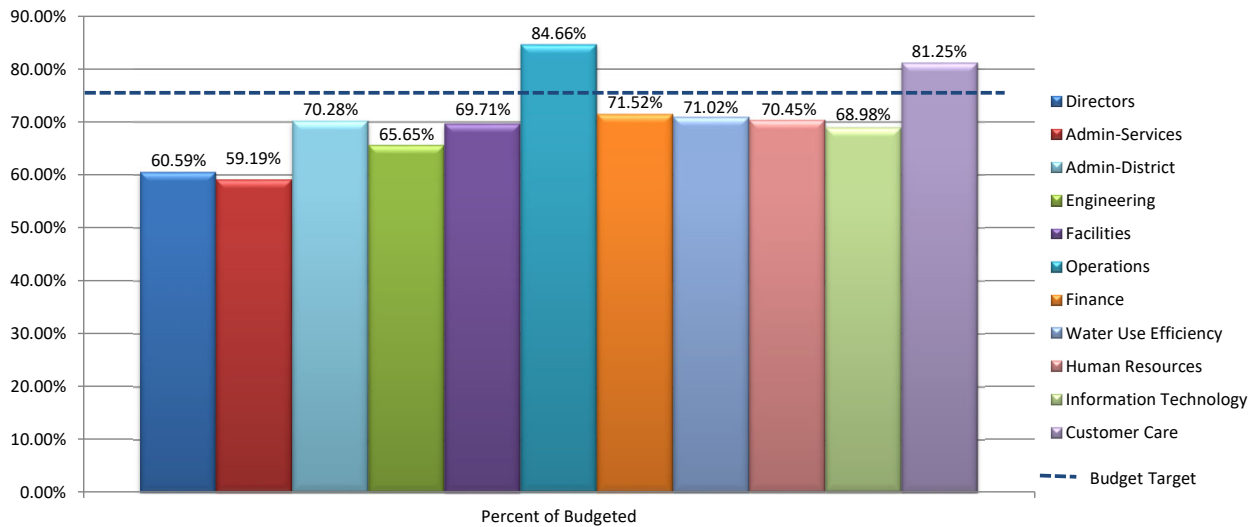
**Palmdale Water District
Profit and Loss Statement
Quarterly Comparison**

	<u>3rd Qtr 2023</u>	<u>3rd Qtr 2024</u>	<u>Change</u>	<u>% Change</u>
Operating Revenue:				
Wholesale Water	\$ 88,489	\$ 62,850	\$ (25,639)	-40.79%
Water Sales	3,877,909	4,976,897	1,098,987	22.08%
Meter Fees	4,591,599	5,093,008	501,410	9.85%
Water Quality Fees	178,458	150,587	(27,871)	-18.51%
Elevation Fees	120,386	147,365	26,979	18.31%
Other	416,310	319,096	(97,214)	-30.47%
Drought Surcharge	-	-	-	-
Total Operating Revenue	\$ 9,273,150	\$ 10,749,802	\$ 1,476,652	13.74%
Cash Operating Expenses:				
Directors	\$ 37,807	\$ 40,442	\$ 2,635	6.52%
Administration-Services	545,682	572,394	26,712	4.67%
Administration-District	646,623	517,311	(129,312)	-25.00%
Engineering	496,019	476,375	(19,645)	-4.12%
Facilities	1,850,632	2,292,486	441,853	19.27%
Operations	1,197,368	1,611,887	414,519	25.72%
Finance	454,203	490,616	36,413	7.42%
Water Conservation	76,323	88,372	12,049	13.63%
Human Resources	168,390	186,440	18,051	9.68%
Information Technology	375,811	431,190	55,379	12.84%
Customer Care	432,135	486,929	54,795	11.25%
Source of Supply-Purchased Water	725,701	1,098,500	372,799	33.94%
Plant Expenditures	116,144	81,356	(34,788)	-42.76%
Sediment Removal Project	-	15,263	15,263	100.00%
GAC Filter Media Replacement	107,626	284,461	176,835	62.16%
Total Cash Operating Expenses	\$ 7,230,464	\$ 8,674,023	\$ 1,443,558	16.64%
Non-Cash Operating Expenses:				
Depreciation	\$ 1,485,941	\$ 1,380,879	\$ (105,062)	-7.61%
OPEB Accrual Expense	383,130	381,645	(1,485)	-0.39%
Bad Debts	43,184	(232)	(43,416)	18728.95%
Service Costs Construction	269,698	96,246	(173,452)	-180.22%
Capitalized Construction	(348,687)	(482,014)	(133,327)	27.66%
Capital Contributions	-	-	-	-
Total Non-Cash Operating Expenses	\$ 1,833,266	\$ 1,376,524	\$ (456,742)	-33.18%
Net Operating Profit/(Loss)	\$ 209,420	\$ 699,255	\$ 489,835	70.05%
Non-Operating Revenues:				
Assessments (Debt Service)	\$ 1,442,220	\$ 1,797,185	\$ 354,965	19.75%
Assessments (1%)	707,780	881,982	174,202	19.75%
DWR Fixed Charge Recovery	34,761	-	(34,761)	0.00%
Interest	166,593	279,045	112,452	40.30%
CIF - Infrastructure	-	7,674	7,674	100.00%
CIF - Water Supply	-	15,835	15,835	100.00%
State Water Project - Table A Water Sale	-	-	-	-
Grants - State and Federal	-	31,339	31,339	100.00%
Other	86,067	31,702	(54,365)	-171.49%
Total Non-Operating Revenues	\$ 2,437,421	\$ 3,044,762	\$ 607,341	19.95%
Non-Operating Expenses:				
Interest on Long-Term Debt	\$ 498,225	\$ 865,240	\$ 367,016	42.42%
Deferred Charges-Cost of Issuance	-	-	-	-
Amortization of SWP	1,123,170	1,246,341	123,170	9.88%
Change in Investments in PRWA	323	1,505	1,183	78.55%
Water Conservation Programs	34,248	27,554	(6,694)	-24.30%
Total Non-Operating Expenses	\$ 1,655,966	\$ 2,140,640	\$ 484,674	22.64%
Net Earnings	\$ 990,875	\$ 1,603,377	\$ 612,502	38.20%

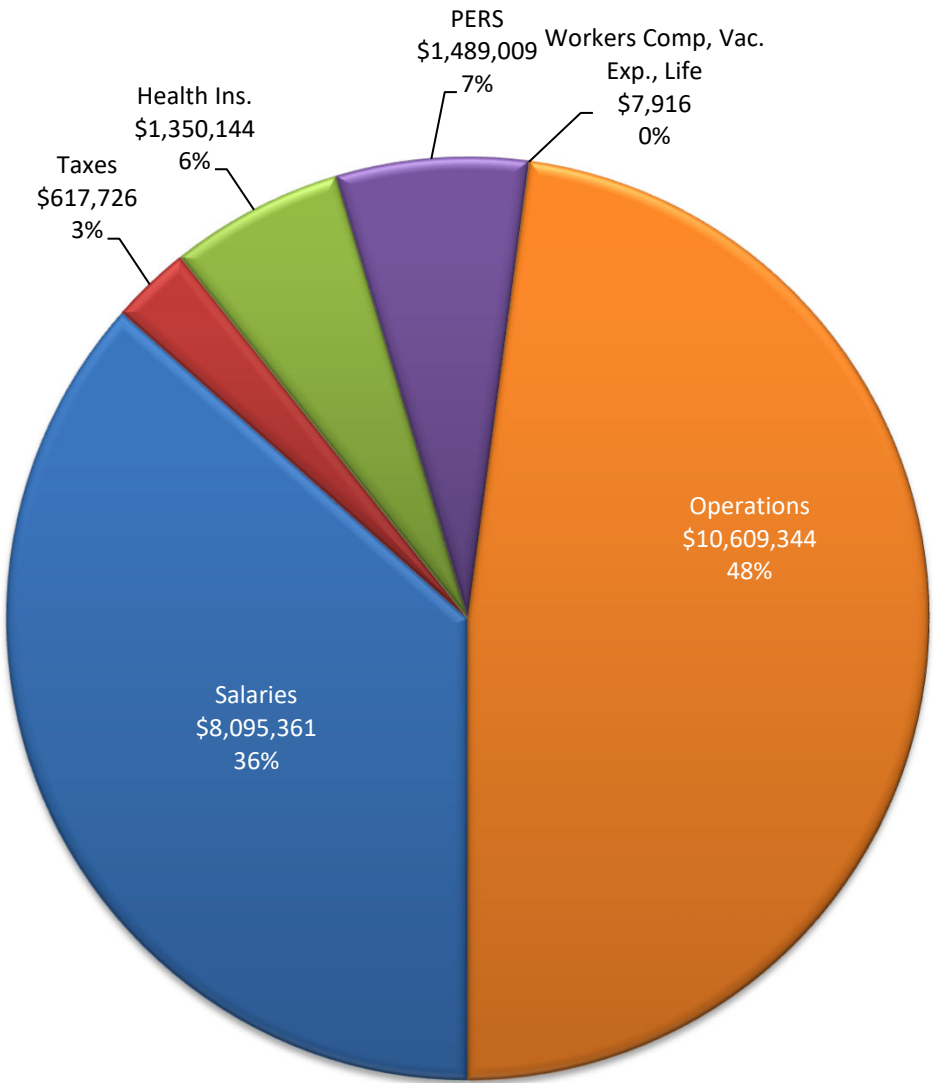
P & L BUDGET vs. ACTUAL



DEPARTMENTAL - BUDGET vs. ACTUAL



Personnel to Operations Exp
YTD 09/30/2024
\$22,169,500



- Salaries
- Taxes
- Health Ins.
- PERS
- Workers Comp, Vac. Exp., Life
- Operations

Palmdale Water District
2024 Directors Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	5,806	9,500		3,694	61.12%
1-01-4010-000 Health Insurance - Directors	20,576	30,000		9,424	68.59%
Subtotal (Benefits)	26,382	39,500	-	13,118	66.79%
Total Personnel Expenses	\$ 26,382	\$ 39,500	\$ -	\$ 13,118	66.79%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 220				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	\$ 16,035				
1-01-xxxx-010 Director Share - Dino, Vincent	\$ 20,678				
1-01-xxxx-012 Director Share - Wilson, Don	\$ 18,562				
1-01-xxxx-014 Director Share - Kellerman, Scott	\$ 17,125				
1-01-xxxx-015 Director Share - Sanchez, Cynthia	\$ 18,838				
Subtotal Operating Expenses	91,457	155,000	-	63,543	59.00%
Total O & M Expenses	\$ 117,840	\$ 194,500	\$ -	\$ 76,660	60.59%

Palmdale Water District
2024 Administration Services Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 1,074,281	\$ 1,859,500		\$ 785,219	57.77%
1-02-4000-100 Overtime	2,490	5,000		2,510	49.81%
Subtotal (Salaries)	\$ 1,076,771	\$ 1,864,500	\$ -	\$ 787,729	57.75%
Employee Benefits					
1-02-4005-000 Payroll Taxes	76,456	144,750		68,294	52.82%
1-02-4010-000 Health Insurance	132,095	202,250		70,155	65.31%
1-02-4015-000 PERS	94,090	193,000		98,910	48.75%
Subtotal (Benefits)	\$ 302,641	\$ 540,000	\$ -	\$ 237,359	56.04%
Total Personnel Expenses	\$ 1,379,412	\$ 2,404,500	\$ -	\$ 1,025,088	57.37%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 8,130	\$ 18,500	\$ -	\$ 10,370	43.94%
1-02-4050-100 General Manager Travel	3,584	5,500		1,916	65.16%
1-02-4060-000 Staff Conferences & Seminars	1,765	7,500		5,735	23.54%
1-02-4060-100 General Manager Conferences & Seminars	1,825	4,000		2,175	45.63%
1-02-4130-000 Bank Charges	162,319	204,875		42,556	79.23%
1-02-4150-000 Accounting Services	24,498	35,000		10,502	69.99%
1-02-4175-000 Permits	1,700	10,000		8,300	17.00%
1-02-4180-000 Postage	8,067	15,500		7,433	52.04%
1-02-4190-100 Public Relations - Publications	30,755	32,500		1,745	94.63%
1-02-4190-700 Public Affairs - Marketing/Outreach	31,099	40,000		8,901	77.75%
1-02-4190-710 Public Affairs -Advertising	900	4,000		3,100	22.50%
1-02-4190-720 Public Affairs - Equipment	-	1,000		1,000	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	675	4,000		3,325	16.88%
1-02-4190-740 Public Affairs - Consultants	-	2,000		2,000	0.00%
1-02-4190-750 Public Affairs - Membership	362	1,500		1,138	24.13%
1-02-4200-000 Advertising	399	1,000		601	39.88%
1-02-4205-000 Office Supplies	13,035	27,500		14,465	47.40%
Subtotal Operating Expenses	\$ 289,113	\$ 414,375	\$ -	\$ 125,262	69.77%
Total Departmental Expenses	\$ 1,668,525	\$ 2,818,875	\$ -	\$ 1,150,350	59.19%

Palmdale Water District
2024 Administration District Wide Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2024	2024	2024	REMAINING	USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 64,848	\$ 90,000		\$ 25,152	72.05%
Subtotal (Salaries)	\$ 64,848	\$ 90,000	\$ -	\$ 25,152	72.05%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	750,615	1,039,041		288,426	72.24%
1-02-5070-003 Workers Compensation	83,588	230,000		146,412	36.34%
1-02-5070-004 Vacation Benefit Expense	(80,338)	95,000		175,338	-84.57%
1-02-5070-005 Life Insurance	4,666	7,000		2,334	66.66%
Subtotal (Benefits)	\$ 758,531	\$ 1,371,041	\$ -	\$ 612,510	55.33%
Total Personnel Expenses	\$ 823,379	\$ 1,461,041	\$ -	\$ 637,662	56.36%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	33,155	\$ 55,000		21,845	60.28%
1-02-5070-007 Consultants	496,192	500,000		3,808	99.24%
1-02-5070-008 Insurance	356,989	500,000		143,011	71.40%
1-02-5070-009 Groundwater Adjudication - Legal	4,212	25,000		20,788	16.85%
1-02-5070-010 Legal Services	148,513	175,000		26,487	84.86%
1-02-5070-011 Memberships/Subscriptions	151,769	158,000		6,231	96.06%
1-02-5070-014 Groundwater Adjudication - Assessment	70,287	47,575		(22,712)	147.74%
1-02-5070-099 100th Anniversary - Littlerock Dam	38,957	100,000		61,043	38.96%
Subtotal Operating Expenses	\$ 1,300,074	\$ 1,560,575	\$ -	\$ 260,501	83.31%
Total Departmental Expenses	\$ 2,123,453	\$ 3,021,616	\$ -	\$ 898,163	70.28%

Palmdale Water District
2024 Engineering Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 1,028,401	1,561,000.00	\$ -	\$ 532,599	65.88%
1-03-4000-100 Overtime	5,108	16,000.00		10,892	31.92%
Subtotal (Salaries)	\$ 1,033,509	\$ 1,577,000	\$ -	\$ 543,491	65.54%
Employee Benefits					
1-03-4005-000 Payroll Taxes	81,449	119,750.00		38,301	68.02%
1-03-4010-000 Health Insurance	180,758	249,000.00		68,242	72.59%
1-03-4015-000 PERS	94,584	156,500.00		61,916	60.44%
Subtotal (Benefits)	\$ 356,791	\$ 525,250	\$ -	\$ 168,459	67.93%
Total Personnel Expenses	\$ 1,390,300	\$ 2,102,250	\$ -	\$ 711,950	66.13%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 1,569	\$ 4,000		2,431	39.22%
1-03-4060-000 Staff Conferences & Seminars	2,409	10,000		7,591	24.09%
1-03-4155-000 Contracted Services	-	3,000		3,000	0.00%
1-03-4165-000 Memberships/Subscriptions	5,866	7,000		1,134	83.80%
1-03-4250-000 General Materials & Supplies	1,394	7,500		6,106	18.59%
1-03-4250-100 Supplies - Plotter Paper/Toner	-	1,000		1,000	0.00%
Subtotal Operating Expenses	\$ 11,238	\$ 32,500	\$ -	\$ 21,262	34.58%
Total Departmental Expenses	\$ 1,401,538	\$ 2,134,750	\$ -	\$ 733,212	65.65%

Palmdale Water District
2024 Facilities Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,719,208	\$ 2,649,000		\$ 929,792	64.90%
1-04-4000-100 Overtime	120,574	150,000		29,426	80.38%
Subtotal (Salaries)	\$ 1,839,782	\$ 2,799,000	\$ -	\$ 959,218	65.73%
Employee Benefits					
1-04-4005-000 Payroll Taxes	140,760	213,000		72,240	66.08%
1-04-4010-000 Health Insurance	349,856	558,000		208,144	62.70%
1-04-4015-000 PERS	151,335	227,000		75,665	66.67%
Subtotal (Benefits)	\$ 641,951	\$ 998,000	\$ -	\$ 356,049	64.32%
Total Personnel Expenses	\$ 2,481,733	\$ 3,797,000	\$ -	\$ 1,315,267	65.36%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 10,291	\$ 5,000		\$ (5,291)	205.82%
1-04-4060-000 Staff Conferences & Seminars	5,717	7,500		1,783	76.23%
1-04-4155-000 Contracted Services	173,490	272,614		99,124	63.64%
1-04-4175-000 Permits-Dams	61,366	70,000		8,634	87.67%
1-04-4215-100 Natural Gas - Wells & Boosters	179,802	500,000		320,198	35.96%
1-04-4215-200 Natural Gas - Buildings	5,804	15,500		9,696	37.45%
1-04-4220-100 Electricity - Wells & Boosters	1,766,444	2,000,000		233,556	88.32%
1-04-4220-200 Electricity - Buildings	82,817	106,815		23,998	77.53%
1-04-4225-000 Maint. & Repair - Vehicles	35,709	38,000		2,291	93.97%
1-04-4230-100 Maint. & Rep. Office Building	7,347	12,500		5,153	58.78%
1-04-4230-200 Maint. & Rep. Two Way Radios	541	1,500		959	36.06%
1-04-4235-110 Maint. & Rep. Equipment	4,200	10,000		5,800	42.00%
1-04-4235-400 Maint. & Rep. Operations - Wells	76,433	105,000		28,567	72.79%
1-04-4235-405 Maint. & Rep. Operations - Boosters	59,457	85,000		25,543	69.95%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,064	5,000		(64)	101.27%
1-04-4235-415 Maint. & Rep. Operations - Facilities	34,149	50,000		15,851	68.30%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	209,049	300,000		90,951	69.68%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	9,757	24,842		15,085	39.27%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	-	8,500		8,500	0.00%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	-	3,265		3,265	0.00%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	45	10,000		9,955	0.45%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	37,915	47,500		9,585	79.82%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,838	10,000		8,162	18.38%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	2,701	5,750		3,049	46.97%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	21,550	35,000		13,450	61.57%
1-04-4300-100 Testing - Regulatory Compliance	8,475	12,500		4,025	67.80%
1-04-4300-200 Testing - Large Meters	1,470	14,000		12,530	10.50%
1-04-4300-300 Testing - Edison Testing	12,300	11,437		(863)	107.55%
1-04-6000-000 Waste Disposal	16,797	17,500		703	95.98%
1-04-6100-100 Fuel and Lube - Vehicle	110,702	212,097		101,395	52.19%
1-04-6100-200 Fuel and Lube - Machinery	24,547	28,000		3,453	87.67%
1-04-6200-000 Uniforms	18,968	34,000		15,032	55.79%
1-04-6300-100 Supplies - General	36,104	58,000		21,896	62.25%
1-04-6300-300 Supplies - Electrical	-	2,500		2,500	0.00%
1-04-6300-800 Supplies - Construction Materials	26,966	27,750		784	97.18%
1-04-6400-000 Tools	33,286	38,000		4,714	87.60%
1-04-7000-100 Leases -Equipment	8,413	12,000		3,587	70.11%
1-04-7000-200 Leases -Vehicles	113,165	160,000		46,835	70.73%
Subtotal Operating Expenses	\$ 3,202,680	\$ 4,357,070	\$ -	\$ 1,154,390	73.51%
Total Departmental Expenses	\$ 5,684,413	\$ 8,154,070	\$ -	\$ 2,469,657	69.71%

Palmdale Water District
2024 Operation Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 1,148,726	\$ 1,371,500		\$ 222,774	83.76%
1-05-4000-100 Overtime	82,674	100,000		17,326	82.67%
Subtotal (Salaries)	\$ 1,231,400	\$ 1,471,500	\$ -	\$ 240,100	83.68%
Employee Benefits					
1-05-4005-000 Payroll Taxes	96,580	119,500		22,920	80.82%
1-05-4010-000 Health Insurance	169,258	228,000		58,742	74.24%
1-05-4015-000 PERS	107,998	149,000		41,002	72.48%
Subtotal (Benefits)	\$ 373,836	\$ 496,500	\$ -	\$ 122,664	75.29%
Total Personnel Expenses	\$ 1,605,236	\$ 1,968,000	\$ -	\$ 362,764	81.57%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 3,183	\$ 3,300		\$ 117	96.44%
1-05-4060-000 Staff Conferences & Seminars	550	3,300		2,750	16.67%
1-05-4155-000 Contracted Services	59,695	82,158		22,463	72.66%
1-05-4175-000 Permits	108,356	105,000		(3,356)	103.20%
1-05-4215-200 Natural Gas - WTP	660	3,000		2,340	22.00%
1-05-4220-200 Electricity - WTP	435,304	425,000		(10,304)	102.42%
1-05-4230-110 Maint. & Rep. - Office Equipment	1,241	5,800		4,559	21.40%
1-05-4235-110 Maint. & Rep. Operations - Equipment	22,361	40,000		17,639	55.90%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	497	7,000		6,503	7.10%
1-05-4235-415 Maint. & Rep. Operations - Facilities	51,866	82,000		30,134	63.25%
1-05-4236-000 Palmdale Lake Management	183,505	200,000		16,495	91.75%
1-05-6000-000 Waste Disposal	2,582	50,000		47,418	5.16%
1-05-6200-000 Uniforms	8,891	15,595		6,704	57.01%
1-05-6300-100 Supplies - Misc.	7,809	30,000		22,192	26.03%
1-05-6300-600 Supplies - Lab	49,759	82,931		33,172	60.00%
1-05-6300-700 Outside Lab Work	52,075	82,303		30,228	63.27%
1-05-6400-000 Tools	1,412	6,398		4,986	22.07%
1-05-6500-000 Chemicals	1,080,890	1,150,000		69,110	93.99%
Subtotal Operating Expenses	\$ 2,070,636	\$ 2,373,785	\$ -	\$ 303,149	87.23%
Total Departmental Expenses	\$ 3,675,872	\$ 4,341,785	\$ -	\$ 665,913	84.66%

Palmdale Water District
2024 Finance Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 759,746	\$ 1,120,000		\$ 360,254	67.83%
1-06-4000-100 Overtime	3,380	6,000		2,620	56.33%
Subtotal (Salaries)	\$ 763,126	\$ 1,126,000	\$ -	\$ 362,874	67.77%
Employee Benefits					
1-06-4005-000 Payroll Taxes	60,551	85,250		24,699	71.03%
1-06-4010-000 Health Insurance	151,560	211,000		59,440	71.83%
1-06-4015-000 PERS	84,847	122,250		37,403	69.40%
Subtotal (Benefits)	\$ 296,958	\$ 418,500	\$ -	\$ 121,542	70.96%
Total Personnel Expenses	\$ 1,060,084	\$ 1,544,500	\$ -	\$ 484,416	68.64%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 2,033	\$ 3,000		\$ 967	67.75%
1-06-4060-000 Staff Conferences & Seminars	894	2,500		1,606	35.76%
1-06-4155-000 Contracted Services	17,785	21,250		3,465	83.69%
1-06-4155-100 Contracted Services - Infosend	247,052	325,000		77,948	76.02%
1-06-4165-000 Memberships/Subscriptions	288	500		212	57.65%
1-06-4250-000 General Material & Supplies	-	1,500		1,500	0.00%
1-06-4260-000 Business Forms	1,000	1,500		500	66.67%
1-06-4270-100 Telecommunication - Office	68,912	65,000		(3,912)	106.02%
1-06-4270-200 Telecommunication - Cellular Stipend	21,510	20,000		(1,510)	107.55%
1-06-7000-100 Leases - Equipment	2,022	3,000		978	67.41%
Subtotal Operating Expenses	\$ 361,497	\$ 443,250	\$ -	\$ 81,753	81.56%
Total Departmental Expenses	\$ 1,421,581	\$ 1,987,750	\$ -	\$ 566,169	71.52%

Palmdale Water District
2024 Water Use Efficiency Budget
For the Nine Months Ending Monday, September 30, 2024

YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-07-4000-000 Salaries	\$ 156,916	\$ 205,250	\$ 48,334	76.45%
1-07-4000-100 Overtime	3,760	10,500	6,740	35.81%
Subtotal (Salaries)	\$ 160,676	\$ 215,750	\$ 55,074	74.47%

Employee Benefits

1-07-4005-000 Payroll Taxes	13,471	16,750	3,279	80.42%
1-07-4010-000 Health Insurance	31,515	44,250	12,735	71.22%
1-07-4015-000 PERS	19,253	25,750	6,497	74.77%
Subtotal (Benefits)	\$ 64,239	\$ 86,750	\$ -	74.05%

Total Personnel Expenses

\$ 224,915	\$ 302,500	\$ -	\$ 77,585	74.35%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 192	\$ 2,000	\$ 1,808	9.61%
1-07-4060-000 Staff Conferences & Seminar	920	1,500	580	61.33%
1-07-4190-300 Public Relations - Landscape Workshop/Training	241	6,000	5,759	4.02%
1-07-4190-400 Public Relations - Contests	-	1,000	1,000	0.00%
1-07-4190-500 Public Relations - Education Programs	829	4,000	3,171	20.73%
1-07-4190-900 Public Relations - Other	370	800	430	46.25%
1-07-6300-100 Supplies - Misc.	4,610	9,000	4,390	51.22%
Subtotal Operating Expenses	\$ 7,162	\$ 24,300	\$ -	29.47%

Total Departmental Expenses

\$ 232,078	\$ 326,800	\$ -	\$ 94,722	71.02%
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Palmdale Water District
2024 Human Resources Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2024	2024	2024	REMAINING	USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 293,987	\$ 380,000		\$ 86,013	77.37%
1-08-4000-100 Salaries - Overtime	847	5,250		4,403	16.13%
1-08-4000-200 Salaries - Intern Program	-	54,000		54,000	0.00%
Subtotal (Salaries)	\$ 294,834	\$ 439,250	\$ -	\$ 144,416	67.12%
Employee Benefits					
1-08-4005-000 Payroll Taxes	24,065	34,500		10,435	69.75%
1-08-4010-000 Health Insurance	46,484	56,500		10,016	82.27%
1-08-4015-000 PERS	26,819	34,250		7,431	78.30%
Subtotal (Benefits)	\$ 97,368	\$ 125,250	\$ -	\$ 27,882	77.74%
Total Personnel Expenses	\$ 392,202	\$ 564,500	\$ -	\$ 172,298	69.48%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 2,781	\$ 1,500		\$ (1,281)	185.37%
1-08-4060-000 Staff Conferences & Seminars	179	5,000		4,821	3.58%
1-08-4070-000 Employee Expense	70,255	80,000		9,745	87.82%
1-08-4095-000 Employee Recruitment	10,589	10,000		(589)	105.89%
1-08-4100-000 Employee Retention	1,075	3,000		1,925	35.83%
1-08-4120-100 Training-Safety	10,554	16,000		5,446	65.97%
1-08-4120-200 Training-Speciality	1,102	10,000		8,898	11.02%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	1,244	1,250		6	99.54%
1-08-4165-100 HR/Safety Publications	45	1,000		955	4.49%
1-08-6300-500 Supplies - Safety	22,642	34,500		11,858	65.63%
Subtotal Operating Expenses	\$ 120,466	\$ 163,250	\$ -	\$ 42,784	73.79%
Total Departmental Expenses	\$ 512,668	\$ 727,750	\$ -	\$ 215,082	70.45%

Palmdale Water District
2024 Information Technology Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 566,534	\$ 740,000	\$ -	\$ 173,466	76.56%
1-09-4000-100 Overtime	7,132	10,000		2,868	71.32%
Subtotal (Salaries)	\$ 573,667	\$ 750,000	\$ -	\$ 176,333	76.49%
Employee Benefits					
1-09-4005-000 Payroll Taxes	45,908	62,000		16,092	74.04%
1-09-4010-000 Health Insurance	84,350	110,000		25,650	76.68%
1-09-4015-000 PERS	65,027	95,000		29,973	68.45%
Subtotal (Benefits)	\$ 195,285	\$ 267,000	\$ -	\$ 71,715	73.14%
Total Personnel Expenses	\$ 768,951	\$ 1,017,000	\$ -	\$ 248,049	75.61%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 1,687	\$ 3,000		\$ 1,313	56.24%
1-09-4060-000 Staff Conferences & Seminars	3,294	7,500		4,206	43.92%
1-09-4155-000 Contracted/Cloud Services	197,228	304,998		107,770	64.67%
1-09-4165-000 Memberships/Subscriptions	396	2,500		2,104	15.86%
1-09-4235-445 Maint & Repair - Telemetry	1,399	3,500		2,101	39.98%
1-09-4270-000 Telecommunications	102,025	150,000		47,975	68.02%
1-09-6300-400 Supplies - Telemetry	431	5,000		4,569	8.62%
1-09-7000-100 Leases - Equipment	48,184	56,500		8,316	85.28%
1-09-8000-100 Computer Equipment - Computers	5,041	45,500		40,459	11.08%
1-09-8000-200 Computer Equipment - Laptops	28,236	45,000		16,764	62.75%
1-09-8000-300 Computer Equipment - Monitors	3,629	10,000		6,371	36.29%
1-09-8000-500 Computer Equipment - Toner Cartridges	3,211	2,500		(711)	128.45%
1-09-8000-550 Computer Equipment - Telephony	-	2,500		2,500	0.00%
1-09-8000-600 Computer Equipment - Other	15,633	17,500		1,867	89.33%
1-09-8000-650 Computer Equipment - Warranty & Support	10,420	17,500		7,080	59.54%
1-09-8100-100 Computer Software - Maint. and Support	210,587	266,250		55,663	79.09%
1-09-8100-150 Computer Software - Dynamics GP Support	6,272	60,000		53,728	10.45%
1-09-8100-200 Computer Software - Software and Upgrades	12,051	40,000		27,950	30.13%
Subtotal Operating Expenses	\$ 649,724	\$ 1,039,748	\$ -	\$ 390,024	62.49%
Total Departmental Expenses	\$ 1,418,675	\$ 2,056,748	\$ -	\$ 638,073	68.98%

Palmdale Water District
2024 Customer Care Budget
For the Nine Months Ending Monday, September 30, 2024

	YTD ACTUAL 2024	ORIGINAL BUDGET 2024	ADJUSTMENTS 2024	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 939,551	\$ 1,171,500		\$ 231,949	80.20%
1-10-4000-100 Overtime	25,740	7,000		(18,740)	367.72%
Subtotal (Salaries)	\$ 965,291	\$ 1,178,500	\$ -	\$ 213,209	81.91%
Employee Benefits					
1-10-4005-000 Payroll Taxes	72,680	90,250		17,570	80.53%
1-10-4010-000 Health Insurance	183,690	223,250		39,560	82.28%
1-10-4015-000 PERS	94,443	127,250		32,807	74.22%
Subtotal (Benefits)	\$ 350,813	\$ 440,750	\$ -	\$ 89,937	79.59%
Total Personnel Expenses	\$ 1,316,104	\$ 1,619,250	\$ -	\$ 303,146	81.28%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,000		\$ 2,000	0.00%
1-10-4060-000 Staff Conferences & Seminars	-	3,000		3,000	0.00%
1-10-4155-000 Contracted Services	24,696	21,100		(3,596)	117.04%
1-10-4250-000 General Material & Supplies	267	5,000		4,733	5.35%
1-10-4260-000 Business Forms	642	1,000		358	64.17%
Subtotal Operating Expenses	\$ 25,605	\$ 32,100	\$ -	\$ 6,495	79.77%
Total Departmental Expenses	\$ 1,341,709	\$ 1,651,350	\$ -	\$ 309,641	81.25%

Palmdale Water District
2024 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total	2025 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742													-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				10,951	-	10,951													-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	Cedro Construction, Inc.			406,562	-	406,562													-	
2018	18-614	LRD - Interior Access Ladder	Replacement Cap.				27,028	-	27,028													-	
2020	20-606	2800 Zone Velocity Deficiency	General Project				16,923	-	16,923													-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				13,946	-	13,946													-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				169,470	-	150,311			330		215	220	6,010	8,359	4,026				19,160	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Design)	Replacement Cap.	P2S Inc	119,817		12,419	107,398	8,540		1,726		1,194		260	700						3,879	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Construction)	Replacement Cap.	Metro Builders	6,487,402		1,672,319	4,815,083	203,204	84,081	97,762		17,243	140,389	392,312	83,427	550,302	103,599				1,469,115	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Booster Stn Review)	Replacement Cap.	Hazen and Sawyer	41,890		43,518	(1,628)	-		18,938		6,200	13,658		4,723						43,518	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Booster Stn Review)	Replacement Cap.	Ardurra Group, Inc	345,818		22,637	323,181	-						15,106	4,160	3,371					22,637	
2020	20-622	Well 36 Design & Const.	General Project				90,921	-	87,942			2,185	249					546				2,979	
	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	646,836		586,128	60,708	513,130	8,675	15,845		32,491	2,310	695	1,180	495	11,308				72,998	
	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,098,913		1,966,046	132,867	1,966,046													-	
	20-622	Well 36 Design & Const. (Bond Fund - Pipeline Construction)	General Project	Cedro Construction, Inc.	303,839		297,378	6,461	282,947	14,431												14,431	
	20-622	Well 36 Design & Const. (Bond Fund - Well Equiping)	General Project	Caliaqua, Inc	4,258,230		-	-	-									521,700				521,700	
2020	20-623	AMI Meter System	General Project				88,509	-	15,000							16,320		57,189				73,509	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				86,749	-	43,850		31,339			612	699			10,250				42,899	
2021	21-607	Design 16" WM Ave P Well #8A					10,139	-	10,139													-	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000													-	
2021	21-613	Palmdale Ditch Conversion	General Project				1,645,696	-	349,066		238,132	75	900	593,648	40,941	221,029		201,905				1,296,629	
2021	21-617	WTP - NaOCL Repl System	Replacement Cap.				1,248,686	-	1,248,686													-	
2022	22-601	Des&Const WM @Pearblossom 53rd	General Project				2,820	-	2,820													-	
2022	22-602	Design WM Repl @10th to R4	General Project				7,880	-	7,880													-	
2022	22-603	Des&Const WM Repl Sierra Hwy	General Project				5,335	-	5,335													-	
2022	22-604	Des&Const WM Repl 26-27 Ave R	General Project				8,777	-	7,820						463	494						957	
2022	22-605	Design Recycled Water Pipeline - Avenue Q	General Project				7,257	-	5,400				662			110	1,086					1,857	
2022	22-605	Design Recycled Water Pipeline - Avenue Q	General Project	American Pipeline Services	2,096,245		115,410	1,980,835	-						48,750		31,725	34,935				115,410	
2022	22-622	Well 15 Design & Construct Discharge Basin	General Project				66,732	-	50,950		12,734				3,048							15,782	
2022	22-622	Well 15 Design & Construct Discharge Basin	General Project	Miller Equipment Co., Inc.			210,000	-	-	199,500	10,500											210,000	
2022	22-626	Repair Well #15	General Project				527,080	-	527,080													-	
2022	22-629	WTP - Design & Const. Chemical Feed Lines	General Project				35,556	-	35,556													-	
2023	23-601	12" DI Watermain - 20th ST E	General Project				3,090	-	3,090													-	
2023	23-603	8" Watermain - Camares Dr	General Project				2,475	-	2,475													-	
2023	23-605	2023 Meter Exchange Project (District Forces)	General Project				222,234	-	3,809	132,241	9,031	30,785			7,788	38,094		487				218,425	
2023	23-606	2023 Service Line Replacement (District Forces)	General Project		-		29,320	-	29,320													-	
2023	23-609	Littlelock Dam Sump Pump Replacement	Replacement Cap.				33,410	-	33,410													-	
2023	23-612	Des&Const Rehab 6M Clearwell	Replacement Cap.				162,970	-	62,983	1,720	2,205	6,855	11,681			70,726		6,800				99,987	
2023	23-613	Repair Washwater Return Pump#4	Replacement Cap.				20,461	-	20,461													-	
2023	23-614	2023 Soft Start Repl Program	General Project				5,929	-	5,929													-	
2024	24-600	Install Auto Flusher 3705 Ave T12	General Project				6,514	-	-		6,270	244										6,514	
2024	24-601	Repl Pipe @ Al's Tank	General Project				1,375	-	-				1,375									1,375	
2024	24-602	Repl PWD Hydrants	Replacement Cap.				33,150	-	-					33,150								33,150	
2024	24-603	WTP Repl 24in Swing Check Valve	Replacement Cap.				51,118	-	-								51,118					51,118	
2024	24-604	Submersible Chopper Pump	Replacement Cap.				44,685	-	-							44,685						44,685	
2024	24-605	Repl Broken Gate Valves	Replacement Cap.				16,643	-	-						7,887	2,280	4,938	1,539				16,643	
2024	24-606	Repl AVAC Units (NOB/Main Office/WTP)	Replacement Cap.				39,183	-	-						13,023	13,504	12,656					39,183	
2024	24-607	Design & Construct Littlelock Dam Road	General Project				74,493	-	-							2,108	34,661	37,724				74,493	
2024	24-608	2024 Service Line Replacement Project	General Project				5,808	-	-							5,808						5,808	
2024	24-611	Well 11 Engine Overhaul	General Project				44,150	-	-								2,436	41,713				44,150	
2024	24-615	2024 Meter Exchange Program					1,345	-	-									1,345				1,345	
2024	24-700	2024 Large Mtr/Vault Repl Prog	General Project				56,708	-	-		24,301		11,832	6,252	39	7,961	6,323					56,708	
Sub-Totals:					16,826,479		10,626,033	7,522,037	6,526,689	440,648	468,781	40,473	83,825	790,233	531,229	523,319	707,470	1,035,066	-	-	-	4,621,045	-

Palmdale Water District

2024 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total	2025 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		75,457	-	75,457													-	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park			-		20,700	-	20,700													-	
2021	21-500	Alpine Springs Grant Funding			-		19,763	-	4,075									15,688				15,688	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			171,696	-	171,696													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			48,500	-	48,500													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			1,763,919	-	1,763,919													-	
	21-412	Intranet Website Design	Expense	Tripepi Smith	-		19,403	-	17,883		1,140			380								1,520	
2022	22-403	Strategic Water Resources Plan	Expense	Woodard & Curran, Inc			552,831	-	403,823		60,191		19,484	24,229	18,379	26,725						149,008	
2022	22-412	2022 Virtual Desktop	Expense	VM Sources Group, Inc			10,000	-	10,000													-	
2022	22-65x	Pure Water AV - General Expense					412,209	-	111,524		25,371	7,036	200,460	7,990	8,688	46,502	165	4,473				300,685	
	22-65x	Pure Water AV - (Bonds)		Stantec	3,000,000		4,067,216	(1,067,216)	2,815,966		455,981		55,683	389,547	126,100	55,656	103,599	64,684				1,251,250	
	22-650	Pure Water AV - Project Review (Bonds)		NWRI	112,950		64,248	48,702	42,362				21,887									21,887	
2023	23-412	Data Warehouse	Expense	Oxcyon, Inc	-		66,360	-	49,500	16,860												16,860	
2023	23-415	SCADA Analysis	Expense	SoCal SCADA Solutions	-		72,410	-	72,410													-	
2024	24-414	Migration to SharePoint & Teams Portal	Expense	Citrin Cooperman Advisors	-		10,477	-	-							10,477						10,477	
2024	24-415	Implementation - DUO Multi-Factor Authentication	Expense		-		4,073	-	-							3,960	113					4,073	
			Sub-Totals:		4,739,950		7,429,234	593,548	5,672,337	16,860	542,683	7,036	297,514	422,146	153,167	128,883	103,764	84,845	-	-	-	1,756,897	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total	2025 Carryover
2022	22-630	Boardroom Audio/Visual Rehab	Equipment				134,026	-	66,799							67,227						67,227	
2023	23-416	Replacement Wacker/Rammer	Expense				8,443	-	8,443													-	
2023	23-417	Repairs Littlerock Dam Access	Expense				104,093	-	91,895						2,294	9,904						12,198	
2023	23-607	Double sided Arrow Board (Qty. 2)	Equipment				12,628	-	12,628													-	
2023	23-609	Littlerock Dam Sump Pump Replacement	Equipment				3,994	-	3,994													-	
2023	23-700	Office Furniture Replacement (Ergonomics)	Equipment				105,368	-	103,054	1,166		1,148										2,314	
2023	23-701	Replacement Meter Reading Equipment (AMR)	Equipment				206,564	-	15,056				78,169	48,994	35,505	28,840						191,508	
			Sub-Totals:				575,115	-	301,868	1,166	-	1,148	78,169	48,994	37,799	105,972	-	-	-	-	-	273,247	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total	2025 Carryover
2023	23-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	323,633	-	107,626	216,007												216,007	
2023	23-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	-													-	
2024	24-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	501,000	-	-				167,000			167,000	167,000					501,000	
			Sub-Totals:		-		824,633	-	107,626	216,007	-	-	167,000	-	-	167,000	167,000	-	-	-	-	717,007	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)									Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total
Total Approved Contracts to Date									21,566,429													
Total Payments on Approved Contracts to Date									18,630,383													
Total Contract Balance to Date									8,115,585													
Non-Operating Capital Expenditures (Paid)										458,674	1,011,464	48,658	459,507	1,261,373	722,195	758,173	811,234	1,119,911	-	-	-	6,651,189
Non-Operating Capital Expenditures (Projected)									-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees									-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.									6,651,189	458,674	1,011,464	48,658	459,507	1,261,373	722,195	758,173	811,234	1,119,911	-	-	-	6,651,189

Water Revenue Bond - Series 2023A

Updated: September 12, 2024

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2023A WRB Issue - Construction Funds	\$ 13,520,000		\$ -	\$ -	\$ 13,520,000
3M-Power	20-610	3M Booster Station -Power Plan Design (P2S)	-	119,817	13,589	106,228	(13,589)
3M-Const	20-610	3M Booster Station Replacement Project (Metro Builders)	-	6,487,402	1,484,639	5,002,763	(1,484,639)
		Original Contract Amt: \$5,794,042, A2: \$657606.48, A3: \$35,753.33					
3M-Review	20-610	3M Booster Station Replacement Project (Hazen & Sawyer)	-	41,890	55,320	(13,430)	(55,320)
3M-Mgmt	20-610	3M Booster Station - Project Inspection (Ardurra Group)	-	345,818	22,637	323,181	(22,637)
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	264,208	36,676	227,532	(36,676)
		Original Contract Amt: \$612,656, A1: \$34,180, A2: \$45,140, A3: \$27,265, A5: \$95,892					
W36-Equip	20-622	Well 36 - Equipping (Caliagua, Inc)	-	4,258,230	521,700	3,736,530	(521,700)
Q-Recycled	22-605	Avenue Q Recycled Water Pipeline (American Pipeline Svcs)	-	2,096,245	115,410	1,980,835	(115,410)
		Original Contract Amt: \$2,094,670, A1: \$1,575					
WRB		Bond Issuance Costs	327,759	327,759	327,759	-	
ISS		Issuance Funds	(13,329)	(13,329)	(13,329)		
Totals:			\$ 13,834,430	\$ 13,928,039	\$ 2,564,401	\$ 11,257,410	\$ 11,270,029
2021A Water Revenue Bonds - Unallocated Funds:				\$ (93,609)			
2021A Water Revenue Bonds - Remaining Funds to payout:					\$ 11,270,029		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
21	Hazen and Sawyer - Design Engineers	Sep 17, 2024	20182-000-39	3M-Review	11,307.50
21	American Pipeline Services	Sep 17, 2024	PWD03	Q-Recycled	34,935.30
21	Caliagua, Inc	Sep 17, 2024	PB01	W36-Equip	495,615.00
21	Pacific Premier Bank	Sep 17, 2024	PB01-RET	W36-Equip	26,085.00
20	Ardurra Group, Inc.	Aug 22, 2024	152509	3M-Mgmt	3,371.25
20	American Pipeline Services	Aug 22, 2024	PWD02	Q-Recycled	31,724.50
19	Hazen and Sawyer - Design Engineers	Aug 8, 2024	20182-000-38	3M-Review	495.00
19	Metro Builders & Engineers Group	Aug 8, 2024	PP#11	3M-Const	550,302.42
18	P2S, Inc.	Jul 25, 2024	SIN043484	3M-Power	1,170.00
18	P2S, Inc.	Jul 25, 2024	SIN045244	3M-Power	699.75
18	Ardurra Group, Inc.	Jul 25, 2024	150829	3M-Mgmt	3,985.00
18	American Pipeline Services	Jul 25, 2024	PWD01	Q-Recycled	48,750.00
17	Hazen and Sawyer - Design Engineers	Jul 17, 2024	20182-006-5	3M-Review	4,722.50
16	Metro Builders & Engineers Group	Jul 11, 2024	PP#10	3M-Const	83,426.83
16	Hazen and Sawyer - Design Engineers	Jul 11, 2024	20182-000-37	W36-Design	1,180.00
16	Ardurra Group, Inc.	Jul 11, 2024	150060	3M-Mgmt	15,280.75
15	Hazen and Sawyer - Design Engineers	Jun 11, 2024	20182-000-36	W36-Design	695.00
15	Metro Builders & Engineers Group	Jun 11, 2024	PP#9	3M-Const	392,311.72
15	P2S, Inc.	Jun 11, 2024	SIN044000	3M-Power	260.50
14	Metro Builders & Engineers Group	May 23, 2024	PP#8	3M-Const	39,608.07
13	Hazen and Sawyer - Design Engineers	May 16, 2024	20182-007-1	3M-Review	5,812.50
13	Hazen and Sawyer - Design Engineers	May 16, 2024	20182-000-35	W36-Design	2,310.00
13	Hazen and Sawyer - Design Engineers	May 16, 2024	20182-006-4	3M-Review	7,845.00
12	Metro Builders & Engineers Group	May 1, 2024	PP#7	3M-Const	100,781.11
11	P2S, Inc.	Apr 25, 2024	SIN042663	3M-Power	608.00
11	Hazen and Sawyer - Design Engineers	Apr 25, 2024	20182-000-33	W36-Design	27,061.00
11	Hazen and Sawyer - Design Engineers	Apr 25, 2024	20182-000-34	W36-Design	5,429.50
10	P2S, Inc.	Apr 2, 2024	SIN042054	3M-Power	585.00
10	Metro Builders & Engineers Group	Apr 2, 2024	PP#6	3M-Const	17,243.49
10	Hazen and Sawyer - Design Engineers	Apr 2, 2024	20182-006-3	3M-Review	6,200.00
9	Hazen and Sawyer - Design Engineers	Feb 22, 2024	20182-006-2	3M-Review	15,390.00
9	Hazen and Sawyer - Design Engineers	Feb 22, 2024	20182-006-1	3M-Review	3,547.50
9	Metro Builders & Engineers Group	Feb 22, 2024	PP#5	3M-Const	13,680.99

(Cont.)

[illegible]

Updated: September 12, 2024

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2024A WRB Issue - Construction Funds	\$ 22,000,000		\$ -	\$ -	\$ 22,000,000
PRWAP-MGMT	20-65x	Palmdale Regional Water Augmentation Program (Stantec)	-	2,038,690	739,586	1,299,104	(739,586)
PRWAP-Prop		Property Purchase - APN 3022-011-002 (Production Facility)	-	456,466	456,466	-	(456,466)
PWAV-Demo	20-656	Pure Water AV - Demonstration Facility (W.M. Lyles)	-	12,629,064	-	12,629,064	-
PWAV-MCC	20-656	Pure Water AV - Motor Control Center (Royal Industrial)	-	309,493	-	309,493	-
			-		-	-	
			-		-	-	
			-		-	-	
			-		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	-	220,763	220,763	-	(220,763)
WRB		Bond Issuance Costs	260,951	260,951	260,951	-	
ISS		Issuance Funds	(15,261)	(15,261)	(15,261)		
Totals:			\$ 22,245,690	\$ 15,900,165	\$ 1,662,504	\$ 12,938,557	\$ 20,583,186
2024A Water Revenue Bonds - Unallocated Funds:				\$ 6,345,525			
2024A Water Revenue Bonds - Remaining Funds to payout:					\$ 20,583,186		

[illegible]



COMMITTEE MEMORANDUM

DATE: October 22, 2024
TO: FINANCE COMMITTEE
FROM: Mrs. Tara Rosati, Customer Care Supervisor
VIA: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
 Mr. Dennis D. LaMoreaux, General Manager
RE: *CONSIDERATION ON A RECOMMENDATION TO INCREASE RATE ASSISTANCE PROGRAM MONTHLY CREDIT TO \$25.00. (NO BUDGET IMPACT – CUSTOMER CARE SUPERVISOR ROSATI)*

Recommendation:

Staff recommends that the Committee recommends that the full Board approve increasing the Rate Assistance Program monthly service credit from \$20.00 to \$25.00.

Alternative Options:

The monthly service charge credit remains at \$20.00.

Impact of Taking No Action:

Financial burden caused for seniors and veterans due to the proposed rate increase.

Background:

The Palmdale Water District offers a Rate Assistance Program for our seniors, veterans, and low-income customers with priority on seniors and veterans. This Program is funded by the leasing of District property for cell towers and from the Palmdale Fin & Feather lease.

The District currently receives \$170,000.00 utilized for the Rate Assistance Program with additional funding expected. At the current credit of \$20.00 per recipient, we will assist 700 customers. If the credit is increased to \$25.00 per recipient, we will assist 560 customers. Additional lease funding is expected in early 2025 at which time the District will open additional funding to our customers.

Strategic Plan Initiative/Mission Statement:

This item is under Strategic Initiative No. 6 – Customer Care, Advocacy and Outreach.
 This item directly relates to the District’s Mission Statement.

Budget:

This item has no budget impact.

Supporting Documents:

- Current RAP Application



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

RATE ASSISTANCE PROGRAM (RAP)

APPLICATION CALENDAR YEAR 2025

Low income ☐ Senior ☐ Veteran ☐

Applicant's Name: _____ Tenant Yes ☐ No ☐

Account Holder's Name: _____ Social Security # (last 4): _____

Service Address: _____ Date of Birth: _____

Account Number: _____ Phone: _____

Email Address: _____

- Number of person(s) in your household: _____ (Proof of residency required.)
Acceptable documents displaying the occupancy address are as follows:
 - Copy of last year's Federal or State income tax return (listing dependents)
 - Valid California Driver's license
 - Formal change of address form from USPS
 - Lease agreement
 - Voided blank checks with preprinted name and address
 - (For Minors) -Birth certificate, current year student I.D. card, or current year report card
- Total Gross Annual Household Income for all person(s) in your household: \$ _____ (This is income before deductions.)
- Can anyone else claim you as a dependent on his/her income tax return? Yes ☐ No ☐
- Which utility CARE program are you currently enrolled in? Southern California Edison ☐
(Please attach a copy of your most recent bill.) Southern California Gas ☐
- Attach a copy of a government issued picture I.D., veterans, or military I.D.
- Attach copy of most recent tax return, Social Security statement, wage statement, or other proof of income.
- Application acceptance period is November through June. New service may apply at the time new service is established.
- If you are a tenant, please attach copy of rental agreement and have property owner complete the Affidavit of Lessee Responsibility form, which can be obtained at the PWD office or website at www.palmdalewater.org.

Declaration and Self-Certification Statement

I declare that the information I have provided in this application and supporting documents is true and correct. I agree to provide proof of income in a form requested by PWD. I agree to inform PWD if I no longer qualify to receive rate assistance. I know that if I receive any rate assistance without qualifying for it, I may be required to pay back the amount of assistance received.

Applicant's Signature: _____ Date: _____

FOR PWD USE ONLY:

Date Received and Initials: _____

Processed By: _____

Date Approved: _____

Date Denied: _____

Please return application and supporting documents to:

Palmdale Water District
2029 E. Avenue Q
Palmdale, CA 93550

About RAP

The Palmdale Water District (PWD) is pleased to offer a Rate Assistance Program (RAP) to our customers who are 62 years of age or older, veterans or low-income families meeting the eligibility requirements identified below. If your household qualifies for a discount on your energy bill under the electric or gas CARE program(s), you may also qualify for rate assistance of twenty dollars (\$20) off the monthly service charge on your water bill.

To apply for RAP for your residence, please fill out this application and submit the required documentation to PWD. If approved, the rate assistance will become effective within sixty (60) days after the date of approval and is good for that calendar year only. If your application is not approved, you will receive a letter explaining the reason(s) for the decision. Applications will be accepted and processed in the order they are received, contingent upon the availability of funds.

If you need assistance in completing the application or would like more information about the program, call PWD at 661-947-4111, option 2, and speak to a Customer Care Representative, or visit our office at 2029 East Avenue Q, Palmdale, or go to our website at www.palmdalewater.org.

INCOME REQUIREMENTS

(Effective June 1, 2024 through May 31, 2025)

Source: California PUC Alternative Rates for Energy (CARE)

Number of person(s) living in residence	Maximum total "gross household income" from all sources
1-2	\$40,880
3	\$51,640
4	\$62,400
5	\$73,160
6	\$83,440
7	\$93,720
8	\$104,000
Each Additional Person	\$10,280

What Counts as Income?

Total gross household income is all revenues from all household members, from whatever sources derived, including but not limited to: wages; salaries and other employment-related compensation; interest; dividends; spousal and child support payments; public assistance payments; Social Security and pensions; rental income; income for self-employment; and all employment-related non-cash income.

What are the Qualifications?

- Must complete and submit application. Applications will be accepted on a first-come, first-served basis, contingent upon availability of funds. Low-income senior applications take priority; however, if funds are available, we will process veterans and low-income family applications in that order.
- Must participate in the Southern California Edison or Southern California Gas CARE program.
- Total gross household income cannot exceed the amounts shown on the "Income Requirements" table.
- Must be a PWD residential customer and receive water through a 1" (1 inch) or smaller meter.
- Must provide verification of age and household income as required by the District.
- May not be claimed as a dependent on another person's federal or state income tax return.
- If the applicant is a tenant, copy of the rental agreement must be attached to this application along with affidavit.
- May be required to provide proof of ownership by means requested by PWD.
- Must reapply annually and/or each time you move.
- Must notify PWD within thirty (30) days if you become ineligible.
- Assistance is nontransferable with property or applicant
- Applicant may not own more than one property.



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

RATE ASSISTANCE PROGRAM (RAP)

AFFIDAVIT OF LESSEE/TENANT RESPONSIBILITY FOR WATER BILLS

I, _____, do hereby affirm and say:

1. That I am the Landlord/Owner of the property located at _____
_____ Palmdale, CA. (Zip Code) _____
2. That this property is a single-family residence.
3. That the water account number is: _____.
4. That the following information, as provided, is true and correct to the best of my knowledge:
Lessee/Tenant responsible for paying the water bill:
Name: _____
Telephone: _____
5. That on _____ a lease/agreement was executed for the above described premises with said lease, requiring said lessee/tenant to be responsible for all water bills incurred during the term of the lease. This lease includes _____ (number of residents).
6. That the expiration of said lease/agreement is _____.

I declare under penalty of perjury under the laws of the state of California that the foregoing is true and correct. Executed this ____ day of _____, 20 ____.

By Landlord/Owner:

Name: _____

Social Security # (last 4): _____

Mailing address: _____

Telephones: Cell: _____ Home/Office: _____

Signature: _____



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

PROGRAMA DE ASISTENCIA TARIFARIO (PAT) SOLICITUD PARA EL AÑO CALENDARIO 2025

Bajos ingresos Veterano Mayor de 62 años

Nombre del solicitante: _____ Inquilino: Yes No
Nombre del dueño de la cuenta: _____ Ultimos 4 números del Seguro Social: _____
Dirección del servicio: _____ Fecha de nacimiento: _____
Número de cuenta: _____ Teléfono: _____
Correo electrónico: _____

- Número de personas en el hogar: _____ (Prueba de residencia requerida.)
Comprobante de residencia es requerido. Favor de anexa uno(s) documentos de la siguiente lista:
 - Copia de la declaración de impuestos del año anterior (sólo la primera página donde se muestra el nombre de los dependientes). Otros comprobantes pudieran ser:
 - Copia de la licencia de manejar ó identificación del estado de California.
 - Copia del aviso de cambio de domicilio tramitado en USPS (correo).
 - Copia del contrato de arrendamiento.
 - Copia de un cheque en blanco cancelado con nombre y dirección.
 - Para menores de edad una copia del acta de nacimiento, ó copia de la identificación vigente de la escuela ó boleta escolar del año actual.
- Ingreso total bruto de todas las personas en el hogar: \$ _____ (Antes de deducciones.)
- Podría alguien mas incluirlo como dependiente en la declaración de impuestos? Sí No
- En cual programa CARE está actualmente inscrito? Southern California Edison
(Agregue una copia de la factura más reciente.) Southern California Gas
- Adjunte una copia de una fotografía emitida por el gobierno, veteranos o militares I.D.
- Incluya una copia de su declaración de impuestos del año anterior, estado de ingresos del Seguro Social, prueba de ingreso anual ó algún comprobante oficial de ingresos.
- Aplicaciones serán aceptadas de Noviembre ha Junio. Nuevos solicitantes tendrán la oportunidad de aplicar cuando nuevo servicio es establecido.
- Si el solicitante es el inquilino, favor de anexar copia del contrato de arrendamiento y también el dueño de la propiedad debe completar un affidavit el cual se puede obtener en la oficina de PWD o en la página web: www.palmdalwater.org.

Declaración y autocertificación

Yo declaro que la información proveída en esta aplicación y la documentación presentada son correctas y verdaderas. Estoy de acuerdo en brindar prueba de ingresos en la forma requerida por PWD. Y comprendo que debo informar a PWD si ya no califico para recibir la asistencia. Y a su vez, comprendo que si recibo la asistencia sin calificar podría requerirse que pague el monto de la cantidad de asistencia recibida.

Firma del solicitante: _____ Fecha: _____

FOR PWD USE ONLY:

Date Received and Initials: _____
Processed By: _____
Date Approved: _____
Date Denied: _____

Favor de entregar la aplicación y documentación requerida a:

Palmdale Water District
2029 E. Avenue Q
Palmdale, CA 93550



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

PROGRAMA DE ASISTENCIA TARIFARIO (PAT)

**DECLARACION JURADA PARA CONFIRMAR QUE EL ARRENDATARIO
ES RESPONSABLE DEL PAGO DE FACTURAS DE AGUA**

Yo, _____, por este medio expreso y afirmo:

1. Que soy el arrendador/dueño de la propiedad localizada: _____
_____ Palmdale, CA _____ (Codigo Postal)

2. Que esta propiedad es de uso residencial.

3. Que el número de cuenta del agua es: _____.

4. Que dentro de mi conocimiento, la información proveída es correcta y verdadera.

Arrendatario/Inquilino responsable de pagar la factura de

agua:Nombre: _____

Teléfono: _____

5. Que en la fecha: _____ un contrato de arrendamiento fué realizado para la propie dad
arriba mencionada y en dicho contrato de arrendamiento se especifica que el arrendatario/
inquilino arriba mencionado es responsable por las facturas de agua generadas durante el
periodo vigente del contrato de arrendamiento. Este contrato incluye _____ (Número de resi-
dentes)

6. La fecha de vencimiento del contrato de arrendamiento es: _____.

Yo declaro bajo pena de perjurio y bajo las leyes del estado de California que la infomación anterior
es verdadera y correcta. Ejecutado el día _____ del mes _____, 20 _____

Nombre del arrendador/dueño: _____

Ultimos 4 números del Seguro Social: _____

Direccion de correo: _____

Teléfonos: Cell: _____ Casa/Oficina: _____

Firma del arrendador/dueño: _____



COMMITTEE MEMORANDUM

DATE: October 22, 2024
TO: **FINANCE COMMITTEE**
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: ***DISCUSSION AND OVERVIEW OF DRAFT 2025 BUDGET. (FINANCE MANAGER HOFFMEYER)***

Information on this item will be provided and discussed at the October 22, 2024 Finance Committee Meeting.



COMMITTEE MEMORANDUM

DATE: October 22, 2024
TO: **FINANCE COMMITTEE**
FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: ***REPORTS. (FINANCE MANAGER HOFFMEYER)***

DISCUSSION:

Presented here are financial-related items for your review.

1. Accounts Receivable Overview:

a. Outstanding Balances for Accounts 60-Days Delinquent (attachment):

September continued to have a backlog in delinquent account turnoffs. As mentioned last month, this is directly correlated to the current meter issue that saw significant increases in service orders. This left little staff time to perform the turnoffs compared to prior months.

b. Staff continues working with customers and offering payment arrangements to encourage payment on outstanding balances. As of September 30, we have 14 arrangements. The total amount in arrangements is \$6,399.44 with \$2,135.42 already collected and \$4,264.02 outstanding. Staff continued this month seeing more arrangements related to leak applications.

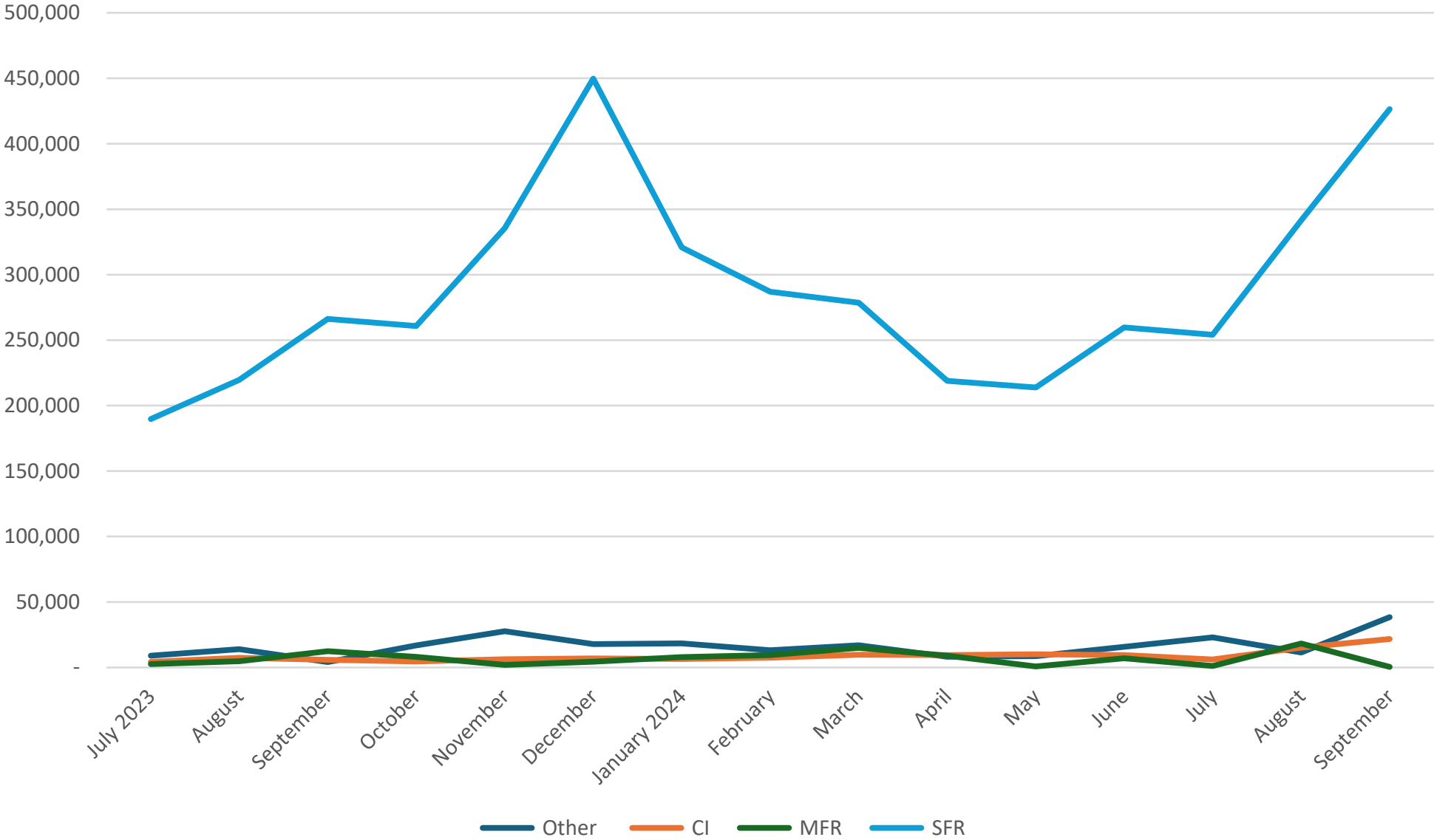
2. 2024 Revenue Projections (attachment):

a. Based on selling 14,500 AF shown as of September 30, revenue is ahead of projections by approximately \$330,972.91.

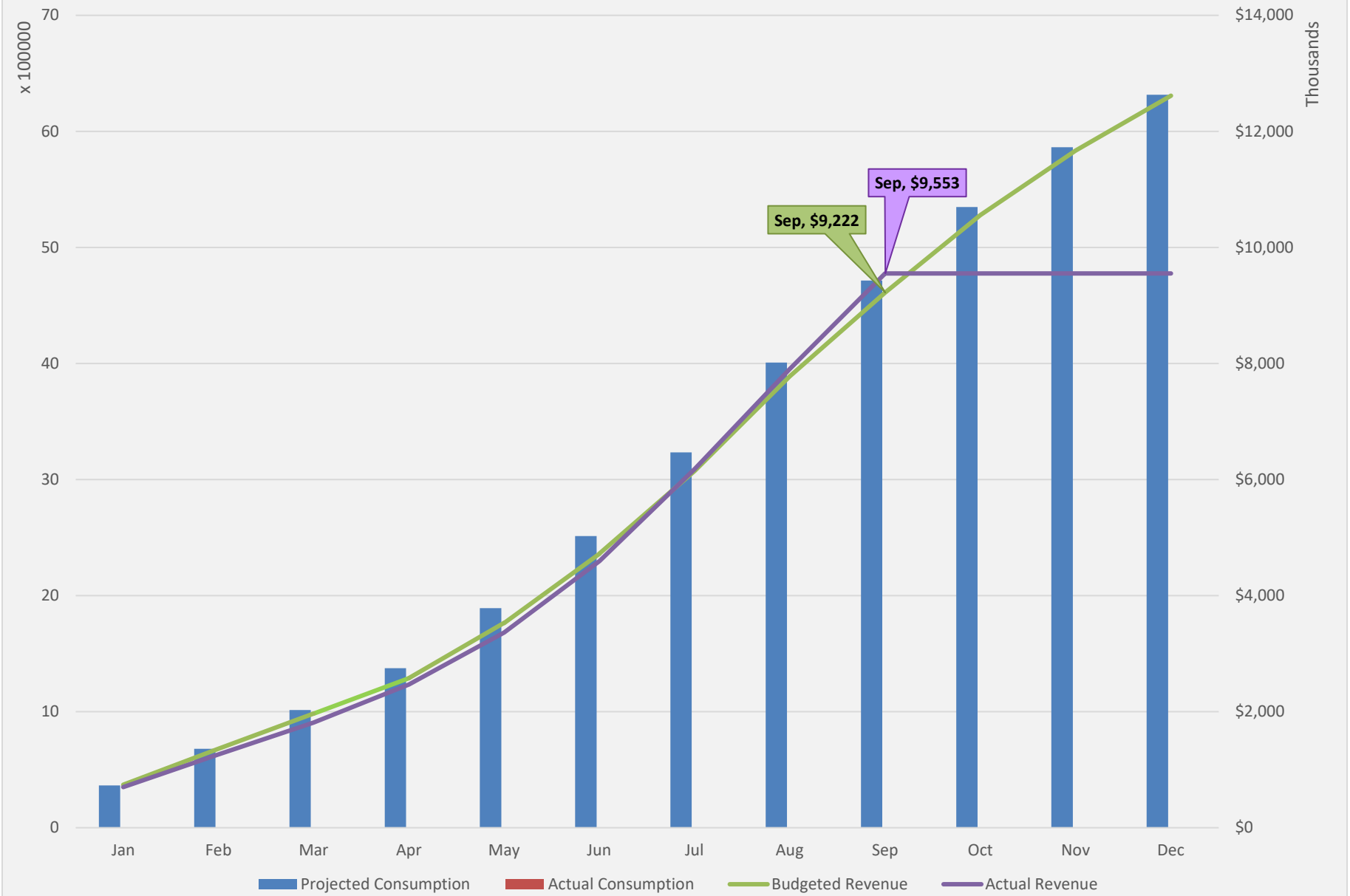
3. Payment transactions by type (attachment)

4. Billing and collection statistics (attachment)

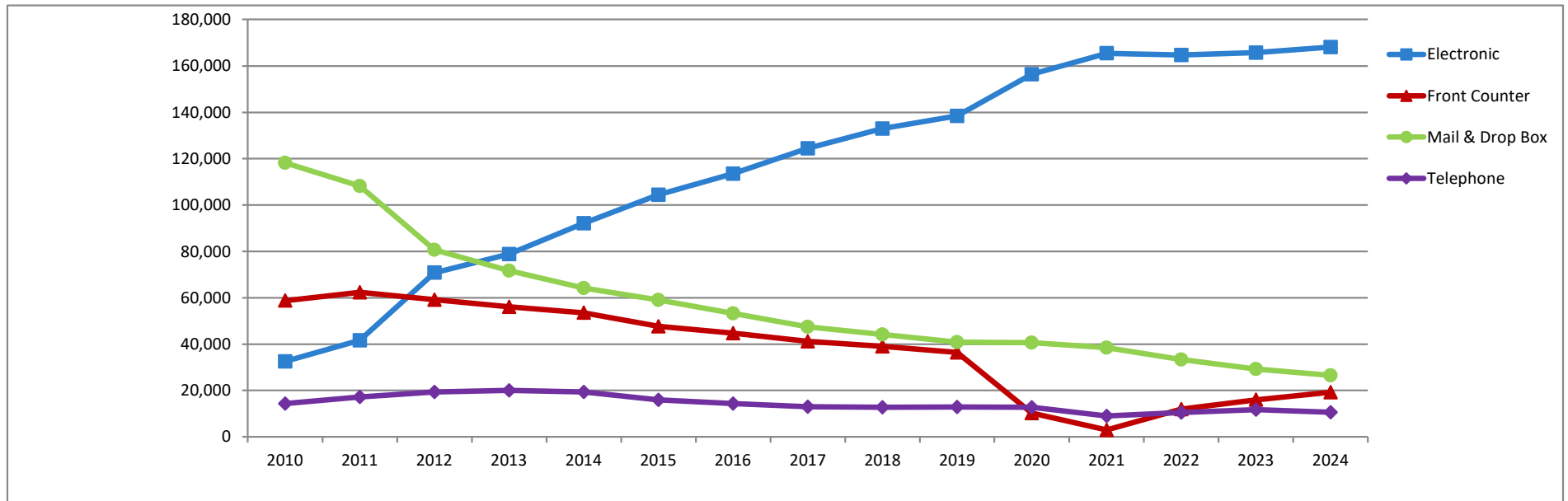
Palmdale Water District
Outstanding Balances for Accounts 60-Days Delinquent



2024 Revenue Projections Based on 14,500 AF



Payment Transactions By Types January - September



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Electronic	32,493	41,672	70,829	78,883	92,120	104,439	113,505	124,495	132,975	138,439	156,433	165,459	164,704	165,738	168,129
Front Counter	58,771	62,384	59,151	56,063	53,534	47,638	44,744	41,184	39,060	36,447	10,301	2,958	11,932	16,001	19,197
Mail & Drop Box	118,208	108,224	80,621	71,693	64,199	59,069	53,206	47,457	44,149	40,858	40,607	38,456	33,395	29,228	26,476
Telephone	14,364	17,142	19,397	20,088	19,308	15,890	14,390	13,041	12,785	12,918	12,737	9,020	10,431	11,775	10,572
Total	223,834	229,422	229,998	226,727	229,161	227,036	225,845	226,177	228,969	228,662	220,078	215,893	220,462	222,742	224,374

Electronic Payments Breakout	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
META - ACH Pymt	5,840	6,022	5,629	5,831	2,312	2,456	1,212	1,281	1,247	1,283	1,286	1,290	1,233	1,187	1,175
WES - ACH Pymt	162	630	676	771	744	733	752	775	736	695	679	585	576	545	536
INF - Website Pymts	26,491	34,549	47,704	52,103	54,925	57,784	60,620	67,205	72,429	77,276	87,523	94,561	98,228	103,160	108,007
IVR - Automated Pay ##	0	0	0	0	8,367	17,015	21,212	24,344	26,096	27,542	30,693	30,607	29,358	28,743	28,130
KIOSK - Automated Pay \$\$	0	0	0	0	0	127	1,054	848	1,659	971	359	11	141	193	210
PNM - Automated Pay %%	0	0	0	0	0	0	324	1,997	3,054	3,490	6,220	7,971	6,663	5,337	4,654
VAN - ACH Pymt &&	0	471	16,820	20,178	25,772	26,324	28,331	28,045	27,754	27,182	29,673	30,434	28,505	26,573	25,417
Total	32,493	41,672	70,829	78,883	92,120	104,439	113,505	124,495	132,975	138,439	156,433	165,459	164,704	165,738	168,129

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me Payment service started June 9, 2016

&& - Vanco ACH service started Sept 2011

**Palmdale Water District
Monthly Billing Statistics**

Month	Bills	LF Notice	Shut Notice	Off & Lock (M)	Based on Bills Issued			Based on Late Notices		Based on Shut Notice
	(A)	(B)	(C)	(D)	B / A	C / A	D / A	C / B	D / B	D / C
12/22/2018	26632	6485	2401	423	24.4%	9.0%	1.6%	37.0%	6.5%	17.62%
12/29/2019	26699	6565	2456	326	24.6%	9.2%	1.2%	37.4%	5.0%	13.27%
12/17/2020	26808	6038			22.5%					
12/2/2021	26893	6579			24.5%					
Restart Collections 2/16/22			322	227	O&L completed 3/1/22 to 3/22/2022.					
12/31/2022	26975	6504	2417	11	24.1%	9.0%	0.0%	37.2%	0.2%	0.46%
1/31/2023	26979	7251	2279	275	26.9%	8.4%	1.0%	31.4%	3.8%	12.07%
2/28/2023	26979	6417	2349	411	23.8%	8.7%	1.5%	36.6%	6.4%	17.50%
3/31/2023	26980	6388	2064	376	23.7%	7.7%	1.4%	32.3%	5.9%	18.22%
4/30/2023	26989	6157	2025	381	22.8%	7.5%	1.4%	32.9%	6.2%	18.81%
5/31/2023	26990	6597	2021	620	24.4%	7.5%	2.3%	30.6%	9.4%	30.68%
6/30/2023	26982	6225	2239	458	23.1%	8.3%	1.7%	36.0%	7.4%	20.46%
7/31/2023	27067	6879	2590	460	25.4%	9.6%	1.7%	37.7%	6.7%	17.76%
8/31/2023	27077	7118	2586	448	26.3%	9.6%	1.7%	36.3%	6.3%	17.32%
9/30/2023	27080	6826	2511	385	25.2%	9.3%	1.4%	36.8%	5.6%	15.33%
10/31/2023	27071	7160	2352	616	26.4%	8.7%	2.3%	32.8%	8.6%	26.19%
11/30/2023	27096	6018	2989	406	22.2%	11.0%	1.5%	49.7%	6.7%	13.58%
12/31/2023	27075	7832	2850	145	28.9%	10.5%	0.5%	36.4%	1.9%	5.09%
1/31/2024	27081	6993	2161	423	25.8%	8.0%	1.6%	30.9%	6.0%	19.57%
2/29/2024	27091	5650	1895	469	20.9%	7.0%	1.7%	33.5%	8.3%	24.75%
3/31/2024	27092	6569	2148	384	24.2%	7.9%	1.4%	32.7%	5.8%	17.88%
4/30/2024	27086	6536	2288	544	24.1%	8.4%	2.0%	35.0%	8.3%	23.78%
5/31/2024	27079	6657	2344	537	24.6%	8.7%	2.0%	35.2%	8.1%	22.91%
6/30/2024	27096	6697	2797		24.7%	10.3%	200.0%	41.8%		
7/31/2024	27113	7383	2733	0	27.2%	10.1%		37.0%		
8/31/2024	27112	7045	1012	202	26.0%	3.7%	0.7%	14.4%	2.9%	19.96%
9/30/2024	27108	2212		0	8.2%					

PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

	Audited 2021	Audited 2022	Audited 2023	Aug 2023 - Jul 2024	Sep 2023 - Aug 2024	Oct 2023 - Sep 2024
OPERATING REVENUES	30,361	31,320	34,573	33,543	34,028	34,593
Rate Stabilization Fund	(100)	(146)	(188)	(138)	(138)	(116)
	30,261	31,174	34,385	33,405	33,890	34,477
OPERATING EXPENSES						
Gross operating expenses	28,492	26,502	31,453	30,758	30,857	30,324
Overhead adjustment	281	2,057	(203)			
SWP Fixed operations and maint	(26)	(33)	(31)	(31)	(28)	(25)
Non-Cash Related OPEB Expense	(894)	(17)	(362)			
Capital portion included above						
TOTAL EXPENSES	27,853	28,509	30,856	30,727	30,829	30,299
NET OPERATING REVENUES	2,408	2,665	3,529	2,678	3,061	4,178
NON-OPERATING REVENUE						
Ad valorem property taxes	2,502	3,477	3,908	4,004	4,031	4,151
Interest income	121	138	267	448	439	488
Capital improvement fees	5,248	2,318	802	156	179	179
Other income	88	162	123	1,193	1,189	1,140
TOTAL NON-OPERATING INCOME	7,958	6,095	5,100	5,801	5,838	5,957
NET REV AVAILABLE FOR DEBT SERVICE	10,366	8,761	8,628	8,479	8,900	10,135
NET DEBT SERVICE						
2012 Issue - Bank of Nevada (Matured)	1,373	1,372	1,373	687	687	687
2013A Water Revenue Bond (Matured)	1,845	1,377	758	620	620	620
2018A Water Revenue Bond	569	819	821	816	816	816
2020 Private Placement	279	308	308	308	308	308
2020 Water Revenue Refunding Bond	160	554	553	552	552	552
2021 Water Revenue Bond		359	300	300	300	300
2021 Water Revenue Refunding Bond		368	368	367	367	367
2023 Water Revenue Bond				506	506	506
2024 Water Revenue Bond						
2017 Capital Lease	179	88				
2022 Capital Lease			527	527	527	527
TOTAL DEBT SERVICE	4,406	5,246	5,008	4,682	4,682	4,682
DEBT SERVICE COVERAGE	2.35	1.67	1.72	1.81	1.90	2.16
NET REV AVAILABLE AFTER D/S	5,960	3,515	3,621	3,797	4,218	5,453