

PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

March 14, 2024

W. SCOTT KELLERMAN

Division 1

DON WILSON

Division 2

CYNTHIA SANCHEZ

Division 3

KATHY MAC LAREN-GOMEZ

Division 4

VINCENT DINO

Division 5

DENNIS D. LaMOREAUX General Manager

ALESHIRE & WYNDER LLP Attorneys





AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE

Committee Members: Don Wilson-Chair, Scott Kellerman

TUESDAY, MARCH 19, 2024 1:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Danielle Henry at 661-947-4111 x1059 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale or on the District's website at https://www.palmdalewater.org/governance/committee-activity/2023committee-agendas-and-minutes/ (Government Code Section 54957.5). Please call Danielle Henry at 661-947-4111 x1059 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to conduct its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and Possible Action on Approval of Minutes of Meeting held February 20, 2024.
- 4.2) Discussion and Overview of Cash Flow Statement and Current Cash Balances as of February 2024. (Financial Advisor Egan)
- 4.3) Discussion and Overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for February 2024. (Finance Manager Hoffmeyer)
- 4.4) Discussion and Overview of Committed Contracts Issued. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) Accounts Receivable Overview.
 - b) Revenue Projections.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage Status.
 - 5.3) Other.
- 6) Board Members' Requests for Future Agenda Items.
- 7) Date of Next Committee Meeting.
- 8) Adjournment.

DENNIS D. LaMOREAUX,

General Manager

DDL/dh



DATE: March 19, 2024

TO: FINANCE COMMITTEE

FROM: Mr. Bob Egan, Financial Advisor

VIA: Mr. Dennis D. LaMoreaux, General Manager

RE: DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH

BALANCES AS OF FEBRUARY 2024. (FINANCIAL ADVISOR EGAN)

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of February 2024. The reports will be reviewed in detail at the Finance Committee meeting.

	2024				
January to Febuary		unt Activity			
Sandary to resultry		vant Hotivity			
acct 11469					
Balance	2/29/2024	4,021,538.28			
Balance	1/31/2024				
	1/3 1/2024	3,862,573.51		Towns	
Increase		158,964.77		Taxes	
One month activity				YTD expected	1,260,030
Interest/Mkt value receive	d	14,128.82		YTD received	1,450,156
Transfer from 11475		40,781.38		Increase	190,126
Transfer to 11432		(334,663.20)			
Taxes received		438,717.77			
Increase		158,964.77			
Acct 11475					
Balance	2/29/2024	594,255.82			
Balance	1/31/2024	593,145.56		all accounts	
Increase		1,110.26		FACE	14,597,000
One month activity				Value	14,455,958
Capital Improvement fee rece	eived	40,757.46		Future earnings	141,042
Transfer to 11469		(40,781.38)			111/012
Interest/Mkt value receive	.d	1,134.18			
Increase	·u	1,110.26	Int/Mkt	Month	YTD
Increase		1,110.26			TID
			Jan	64,161	
			Feb	49,334	113,495
Acct 11432			Mar		
Balance	2/29/2024	9,756,676.76	Apr		
Balance	1/31/2024	9,391,219.55	May		
Increase		365,457.21	Jun		
One month activity			Jul		
Transfer from 11469		334,663.20	Aug		
Interest/Mkt value receive	d	30,794.01	Sep		
Increase		365,457.21	Oct		
			Nov		
			Dec		
Anct 24014				2022 interest	
Acct 24016.	2/29/2024	050 212 22		2023 interest 573,394	
Balance		959,212.32		3/3/374	
	1/31/2024	955,934.84			
Balance	1	3,277.48			
Increase					
Increase One month activity					
Increase One month activity Interest/Mkt value receive	d	3,277.48			
Increase One month activity	d	3,277.48 3,277.48			

PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT February 29, 2024

CASH						February 2024	January 2024
1-00-0103-100	Citiz	ens - Checking				520,113.17	879,499.2
1-00-0103-200		ens - Refund				,	(100.0
1-00-0103-300	Citiz	ens - Merchant				242,969.25	263,733.1
					Bank Total	763,082.42	1,143,132.3
1-00-0110-000	PET	TY CASH	_			300.00	300.0
1-00-0115-000	CASI	H ON HAND	<u>-</u> .			5,400.00	5,400.0
					TOTAL CASH	768,782.42	1,148,832.3
INVESTMENTS	S						
1-00-0135-000	Loca	al Agency Investment Func	<u> </u>		Acct. Total	13,282.19	13,282.1
1-00-0120-000		Money Market Account 6	ieneral (SS 11469)				
UBS USA Core Sav	_					1.82	-
UBS Select ESG Pri		Account				764,687.50	792,601.6
UBS Bank USA Dep	JUSIL					24.04.00	25.245.5
		Accrued interest				21,814.66 786,503.98	25,045.1 817,646.8
		A				700,303.30	017,040.8
US Government S CUSIP #	ecuri	ties Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
91282CCC3		US Treasury Note	05/15/2024	0.250	727,000	719,417.39	716,662.0
		-			727,000	719,417.39	716,662.0
Certificates of Dep	oosit						
		Issuer	Maturity Date	Rate	Face Value		
	1	Pacific Western	02/12/2024	5.200		-	239,995.2
	2	First Horizon Bank	03/01/2024	5.250	250,000	250,000.00	249,997.5
	3	Liberty Federal Credit	03/08/2024	5.100	250,000	249,977.50	249,942.5
	4	Fortis Bank	04/12/2024	5.000	207,000	206,939.97	206,962.7
	5	Comenity Bank	05/17/2024	2.800	200,000	198,786.00	198,394.0
	6	Stockman Bank	06/10/2024	0.500	181,000	178,587.27	178,038.8
	7	Goldman Sachs Bank	06/12/2024	5.350	250,000	250,005.00	250,212.5
	8	Great STHN Bk	06/18/2024	4.900	200,000	250,015.00	250,235.0
	9	Citibank NA	06/18/2024	5.350	250,000	199,758.00	199,866.0
		Sofi Bank	07/29/2024	4.950	240,000	239,714.40	-
		Industrial and Com Ny	10/18/2024	0.600	175,000	170,091.25	169,720.2
		BMW Bank Wells Fargo Bank	12/11/2024 12/27/2024	0.400 4.800	194,000	187,080.02	124 000 1
	13	Wells raigo balik	12/2//2024	4.600	135,000	134,662.50	134,900.1
					2,532,000	2,515,616.91	2,328,264.6
					Acct. Total	4,021,538.28	3,862,573.5
1-00-1110-000		Money Market Account C	apital (SS 11475)				
UBS Bank USA Dep	osit					9 566 00	23.9
		Accrued interest				8,566.00	6,512.9
		A				8,566.00	6,536.9
US Government S CUSIP #	ecuri	lssuer	Maturity Date	Rate	PAR	Market Value	Market Value
91282CFQ9		US Treasury Note	10/31/2024	4.375	589,000	585,689.82	586,608.6
		-			589,000	585,689.82	586,608.6
Certificates of De	oosit						
		Issuer	Maturity Date	Rate	Face Value		
certificates of Be							
certificates of Be						-	-
eerimeates of Be _l						-	-

		Access Account General (S Account	•			1,061.64	3
UBS Select Prime Ins						17,088.77	9,699
UBS RMA Governme	nt I	Portfolio				-	
		Accrued interest				42,829.51	56,901
						60,979.92	66,604
US Government Sec CUSIP #	urii	lssuer	Maturity Data	Rate	PAR	Market Value	Market Valu
			Maturity Date	nate			
912797LL9 912796ZW2		US Treasury Bill US Treasury Bill	03/21/2024 06/20/2024		775,000 350,000	772,721.50	769,451
912797GL5		US Treasury Bill	09/05/2024		600,000	344,389.50 584,334.00	343,161 582,846
912828B66		US Treasury Note	02/15/2024	2.750	000,000	-	614,397
91282CBR1		US Treasury Note	03/15/2024	0.250	775,000	773,473.25	770,404
91282CBR1		US Treasury Note	03/15/2024	0.250	500,000	499,015.00	497,035
91282CBR1		US Treasury Note	03/15/2024	0.250	550,000	548,916.50	546,738
9128286R6		US Treasury Note	04/30/2024	2.250	750,000	746,190.00	744,345
91282CCX7		US Treasury Note	09/15/2024	0.375	1,500,000	1,461,210.00	1,457,820
91282CDN8		US Treasury Note	12/15/2024	1.000	1,000,000	968,130.00	
					6,800,000	6,698,379.75	6,326,198
Certificates of Depos	sit	Issuer	Maturity Date	Rate	Face Value		
	1	Bank of India	02/07/2024	5.050		-	249,987
	2	UBS Bank USA Salt Lake	03/08/2024	5.100	160,000	159,985.60	159,963
	3	Bank Hapoalim	04/01/2024	5.500	250,000	250,027.50	250,120
	4	Midfirst bank	04/17/2024	5.000	250,000	249,900.00	249,922
	5	Financial Partners CA	05/20/2024	5.550	250,000	250,097.50	250,282
	6	Bank of China	07/01/2024	5.150	250,000	249,872.50	250,082
	7	Western Alliance Bk	07/16/2024	5.500	250,000	250,145.00	250,450
	8 9	Beal Bank Bank of America	07/24/2024	5.450	250,000	250,122.50	250,435
	-	Comerica Bank Tx	07/25/2024 08/16/2024	5.450 5.450	250,000 100,000	250,125.00 100,079.00	250,440 100,219
		American Express Natl	08/26/2024	3.300	250,000	247,717.50	247,615
	12	•	08/26/2024	3.150	250,000	247,537.50	247,407
:	13	Homestreet Bank	09/30/2024	5.000	250,000	249,725.00	
1	14	Continental Bank	11/21/2024	0.550	250,000	241,982.50	241,492
					3,010,000	2,997,317.10	2,998,417
					Acct. Total	9,756,676.77	9,391,219
Total Managed Acco		ts				14,385,753.06	13,860,220
				tricted			
1-00-1121-000 U	BS	Rate Stabilization Fund (SS	S 24016) - District Res	uncieu			
1-00-1121-000 U UBS Bank USA Dep a	IBS acct		S 24016) - District Res	uncieu		- 680 56	680
1-00-1121-000 U UBS Bank USA Dep a	IBS acct	Portfolio	5 24016) - District Res	il loteu		- 689.56 18.985.80	689 14.873
1-00-1121-000 U UBS Bank USA Dep a	IBS acct		5 24016) - District Res	uncieu		689.56 18,985.80 19,675.36	14,873
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme	icct ent l	Portfolio Accrued interest				18,985.80	14,873
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	icct ent l	Portfolio Accrued interest Issuer	Maturity Date	Rate	Face Value	18,985.80 19,675.36	14,873 15,56 3
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	instance of the second	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank	Maturity Date 09/20/2024	Rate 5.650	250,000	18,985.80 19,675.36 250,030.00	14,873 15,563 250,122
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	sit 1	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank	Maturity Date 09/20/2024 09/20/2024	Rate 5.650 5.650	250,000 250,000	18,985.80 19,675.36 250,030.00 250,055.00	14,873 15,563 250,122 250,210
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	sit 1 2 3	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank	Maturity Date 09/20/2024 09/20/2024 09/26/2024	Rate 5.650 5.650 5.510	250,000 250,000 144,000	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76	14,873 15,563 250,122 250,210 144,423
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	sit 1	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank	Maturity Date 09/20/2024 09/20/2024	Rate 5.650 5.650	250,000 250,000	18,985.80 19,675.36 250,030.00 250,055.00	250,122 250,210 144,423 60,195
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	sit 1 2 3 4	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024	Rate 5.650 5.650 5.510 5.450	250,000 250,000 144,000 60,000	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60	250,122 250,210 144,423 60,195 235,420
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	sit 1 2 3 4	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024	Rate 5.650 5.650 5.510 5.450	250,000 250,000 144,000 60,000 235,000	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60 235,178.60	250,122 250,210 144,423 60,195 235,420 940,371
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	sit 1 2 3 4 5	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank US Bank OH	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024	Rate 5.650 5.650 5.510 5.450	250,000 250,000 144,000 60,000 235,000	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60 235,178.60 939,536.96	250,122 250,210 144,423 60,195 235,420 940,371
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	sit 1 2 3 4 5	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank US Bank OH	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024 12/13/2024	Rate 5.650 5.650 5.510 5.450 5.400	250,000 250,000 144,000 60,000 235,000	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60 235,178.60 939,536.96	250,122 250,210 144,423 60,195 235,420 940,371
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos	sit 1 2 3 4 5	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank US Bank OH	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024 12/13/2024	Rate 5.650 5.650 5.510 5.450 5.400	250,000 250,000 144,000 60,000 235,000 939,000 Acct. Total	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60 235,178.60 939,536.96 959,212.32 16,113,747.80	250,122 250,210 144,423 60,195 235,420 940,371
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos TOTAL CASH AND IN	sit 1 2 3 4 5	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank US Bank OH	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024 12/13/2024	Rate 5.650 5.650 5.510 5.450 5.400	250,000 250,000 144,000 60,000 235,000 939,000 Acct. Total	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60 235,178.60 939,536.96 959,212.32 16,113,747.80 148,759.74	14,873 15,563 250,122 250,210 144,423 60,195 235,420 940,371 955,934 15,964,988
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos TOTAL CASH AND IN 1-00-1137-000 20 Construction Funds	sit 1 2 3 4 5 5	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank US Bank OH STMENTS A Bonds - Project Funds (E	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024 12/13/2024 Incre SNY Mellon)	Rate 5.650 5.650 5.510 5.450 5.400	250,000 250,000 144,000 60,000 235,000 939,000 Acct. Total	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60 235,178.60 939,536.96 959,212.32 16,113,747.80 148,759.74	14,873 15,563 250,122 250,210 144,423 60,195 235,420 940,371 955,934 15,964,988
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos TOTAL CASH AND IN 1-00-1137-000 20 Construction Funds	sit 1 2 3 4 5 5	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank US Bank OH	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024 12/13/2024 Incre SNY Mellon)	Rate 5.650 5.650 5.510 5.450 5.400	250,000 250,000 144,000 60,000 235,000 939,000 Acct. Total	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60 235,178.60 939,536.96 959,212.32 16,113,747.80 148,759.74 55,683.05 55,683.05	14,873 15,563 250,122 250,210 144,423 60,195 235,420 940,371 955,934 15,964,988
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos TOTAL CASH AND IN 1-00-1137-000 20 Construction Funds	sit 1 2 3 4 5 5	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank US Bank OH STMENTS A Bonds - Project Funds (E	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024 12/13/2024 Incre SNY Mellon)	Rate 5.650 5.650 5.510 5.450 5.400	250,000 250,000 144,000 60,000 235,000 939,000 Acct. Total	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60 235,178.60 939,536.96 959,212.32 16,113,747.80 148,759.74	14,873 15,563 250,122 250,210 144,423 60,195 235,420 940,371 955,934 15,964,988 529,334
1-00-1121-000 U UBS Bank USA Dep a UBS RMA Governme Certificates of Depos TOTAL CASH AND IN 1-00-1137-000 20 Construction Funds 1-00-1138-000 20 Construction Funds	1 2 3 4 5 5 VVE	Portfolio Accrued interest Issuer Mizrahi Tefahot Bank JPMorgan Chase Bank Blue Ridge Bank Popular Bank US Bank OH STMENTS A Bonds - Project Funds (E	Maturity Date 09/20/2024 09/20/2024 09/26/2024 10/24/2024 12/13/2024 Incre SNY Mellon)	Rate 5.650 5.650 5.510 5.450 5.400	250,000 250,000 144,000 60,000 235,000 939,000 Acct. Total	18,985.80 19,675.36 250,030.00 250,055.00 144,185.76 60,087.60 235,178.60 939,536.96 959,212.32 16,113,747.80 148,759.74 55,683.05 55,683.05	14,873 15,563

PALMDALE WATER DISTRICT

													1
		202	4 Cash Flow	Report (Based	on Oct. 23, 2023 A	dopted Budget - A	mended: Feb. 12,	2024)					
-	January	February	March	April	May	June	July	August	September	October	November	December	YTD
tal Cash Beginning Balance (BUDGET)	15,636,283	15,465,579	15,298,730	13,308,438	16,058,057	16,587,697	15,773,193	15,301,687	15,033,236	13,265,921	12,452,038	11,983,374	
tal Cash Beginning Balance	15,636,283	15,964,988	16,113,748	14,681,116	17,430,735	17,960,375	17,089,856	16,618,349	16,349,899	14,582,583	13,768,701	13,300,037	
desked Water Presiden	2 204 420	2 202 420	2 402 507	2 026 062	2 600 002	2 467 702	2 422 460	2 240 447	2 242 227	2.072.622	2 700 500	3.550.054	24 000 000
dgeted Water Receipts Water Receipts	2,384,138 2,720,803	2,303,420 2,557,010	2,482,697 2,482,697	2,826,963 2,826,963	2,680,892 2,680,892	3,167,792 3,167,792	3,133,160 3,133,160	3,348,417 3,348,417	3,242,337 3,242,337	3,073,623 3,073,623	2,798,508 2,798,508	2,558,054 2,558,054	34,000,000 34,590,255
DWR Refund (Operational Related)	2,720,803	2,337,010	2,482,037	2,820,903	2,000,032	3,107,732	3,133,100	3,346,417	3,242,337	3,073,023	2,798,308	2,338,034	34,390,233
RWA Agreement (AV Watermaster/AVSWCA)													_
Other (Gain on Sale of Equipment)													_
Total Operating Revenue (ACTUAL)	2,720,803	2,557,010	2,482,697	2,826,963	2,680,892	3,167,792	3,133,160	3,348,417	3,242,337	3,073,623	2,798,508	2,558,054	34,590,255
, , , , , , , , , , , , , , , , , , ,	, -,	,,-	, - ,	,,	, ,	-, -, -	-,,	-,,	-, ,	-,,-	,,	,,	,,,,,,
Total Operating Expenses excl GAC (BUDGET)	(2,500,365)	(2,323,470)	(2,512,219)	(2,633,074)	(2,644,897)	(2,804,264)	(2,763,214)	(3,384,051)	(2,866,581)	(2,967,368)	(2,879,529)	(2,449,852)	(32,728,884)
GAC (BUDGET)	(2,300,303)	(2,323,470)	(160,000)	(2,033,074)	(2,044,837)	(110,000)	(2,703,214)	(3,364,031)	(160,000)	(160,000)	(2,879,329)	(160,000)	(750,000)
Operating Expenses excl GAC (ACTUAL)	(3,274,048)	(2,641,320)	(2,654,178)	(2,615,033)	(2,626,856)	(2,896,222)	(2,745,172)	(3,366,009)	(3,008,539)	(3,109,326)	(2,861,488)	(2,591,810)	(34,390,000)
LCID Water Purchase	(3,2,14,040)	(2,041,320)	(2,034,170)	(2,013,033)	(2,020,030)	(2,030,222)	(2,743,172)	(3,300,003)	(3,000,333)	(3,103,320)	(2,001,400)	(2,331,010)	(34,330,000)
Littlerock Dam - Sediment Removal	(2,509)	(402)											(2,911)
GAC	(216,007)	(402)											(216,007)
Prepaid Insurance (paid)/refunded	(210,007)												(210,007)
Total Operating Expense (ACTUAL)	(3,492,564)	(2,641,722)	(2,654,178)	(2,615,033)	(2,626,856)	(2,896,222)	(2,745,172)	(3,366,009)	(3,008,539)	(3,109,326)	(2,861,488)	(2,591,810)	(34,608,918)
	(=, :3=,55 .)	\-////	(=,== :,=: 0)	(=,==0,000)	(=,==0,000)	(-,0)===)	(=,: .3,2,2)	(=,==0,000)	(-,0,000)	(-,-55,520)	(=,=32, .00)	(=,=32,023)	(2.,555,525)
-Operating Revenue:													
Assessments, net (BUDGET)	860,390	399,640	42,680	2,590,870	994,250	28,130	148,410	238,620	-	-	162,960	4,234,050	9,700,000
Actual/Projected Assessments, net	1,011,439	438,718	42,680	2,590,870	994,250	28,130	148,410	238,620	-	-	162,960	4,234,050	9,890,126
Asset Sale/Unencumbered Money (Taxes)													-
RDA Pass-through (Successor Agency)	406,015					343,985							750,000
	100,020					3 13,333							750,000
Interest	36,457	31,453	23,750	23,750	23,750	23,750	23,750	23,750	23,750	23,750	23,750	23,750	305,409
Market Adjustment	27,704	17,882											45,586
Grant Re-imbursement	126,251			500,000					600,000				1,226,251
Arrearage Funds	,			,									-
Capital Improvement Fees - Infrastructure		25,567		125,000			125,000						275,567
Capital Improvement Fees - Water Supply		15,966		150,000			150,000						315,966
Vater Transfer Agreement Sales		382,600	1,157,660	,									1,540,260
OWR Refund (Capital Related)	_	552,555	75,000		50,000	50,000		75,000		50,000			300,000
Other	589,689	5,215		4,167		4,167		4,167		4,167		4,167	615,737
Total Non-Operating Revenues (BUDGET)													-
Total Non-Operating Revenues (ACTUAL)	2,197,555	917,400	1,299,090	3,393,787	1,068,000	450,031	447,160	341,537	623,750	77,917	186,710	4,261,967	13,724,643
-Operating Expenses:	(254 222)	(25.4.222)	(254 222)	(254 222)	(254 222)	(254 222)	(25, 222)	(254 222)	(25, 222)	(254 222)	(0.51,000)	(254 222)	(2.222.222)
Budgeted Capital Expenditures	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(3,022,000)
Budgeted Capital Expenditures (Committed During Year)	(24 505)	(250 522)	(254.022)	(254.022)	(254,022)	(254.022)		(254 222)	(254 022)	(254.022)	(254.022)	(254 022)	(2.002.452)
Actual/Projected Capital Expenditures	(34,596)	(350,522)	(251,833)				(254 022)			(251,833)	(251,833)	(251,833)	
Land Purchase (Groundwater Augmentation Pilot)			(- ,,	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(251,833)	(- ,,		(232)033)	(2,903,452)
			(- ,,	(231,033)	(231,833)	(251,833)	(251,833)	(251,833)	(231,833)	(- ,,	, ,	(232,033)	-
Const. of Monitoring Wells/Test Basin (Water Supply)				(231,633)	(231,633)	(251,833)	(251,833)	(251,833)	(231,833)	(= ,===,		(232)000)	-
Const. of Monitoring Wells/Test Basin (Water Supply)			(600,000)	(231,033)	(231,633)	(251,833)	(251,833)	(251,833)	(251,655)	(2 , 22 ,		(252)656)	(2,903,432) - - - (600,000)
Const. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) SWP Capitalized	(1,036,784)	(322,522)		(322,522)	(322,522)	(322,522)	(251,833) (1,036,779)	(322,521)	(350,705)	(322,520)	(322,519)	(322,519)	-
Const. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased)	(1,036,784)	(322,522)	(600,000)										- (600,000)
Const. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) SWP Capitalized	(1,036,784)	(322,522)	(600,000)										- (600,000)
Const. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) SWP Capitalized Investment in PRWA (Suspended Contribution for 2022) Butte County Water Transfer	(1,036,784)	(322,522)	(600,000)			(322,522)			(350,705)			(322,519)	(600,000) (5,348,516) - (1,999,445)
Const. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) WP Capitalized Investment in PRWA (Suspended Contribution for 2022) Statte County Water Transfer Sond Payments - Interest	(1,036,784)	(322,522)	(600,000) (344,081)			(322,522)			(350,705) (671,666)			(322,519)	(600,000) (5,348,516) - (1,999,445) (671,666)
onst. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) WP Capitalized Exchange Project (Suspended Contribution for 2022) Utte County Water Transfer	(1,036,784)	(322,522)	(600,000)			(322,522)			(350,705)			(322,519)	(600,000) (5,348,516) - (1,999,445)
onst. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) WP Capitalized nvestment in PRWA (Suspended Contribution for 2022) nutte County Water Transfer ond Payments - Interest Principal	(1,036,784)	(322,522)	(600,000) (344,081)		(322,522)	(322,522)		(322,521)	(350,705) (671,666) (1,332,618)	(322,520)		(322,519)	(600,000) (5,348,516) - (1,999,445) (671,666)
onst. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) WP Capitalized nvestment in PRWA (Suspended Contribution for 2022) nutte County Water Transfer ond Payments - Interest Principal apital leases - Citizens Business Bank (2024 Lease)	(1,036,784)	(322,522)	(600,000) (344,081)	(322,522)		(322,522)			(350,705) (671,666)	(322,520)		(322,519)	(600,000) (5,348,516) - (1,999,445) (671,666) (2,678,903)
onst. of Monitoring Wells/Test Basin (Water Supply) Reter Exchange Project (Meters Purchased) WP Capitalized Exchange Project (Meters Purchased) WP Capitalized Exchange Project (Meters Purchased) WP Capitalized Exchange Project (Meters Purchased) Exchange Project (Meters Purchased) Exchange Project (Meters Purchased) Exchange Project Proj			(600,000) (344,081) - (1,346,285)	(322,522)	(322,522)	(322,522) (999,723)	(1,036,779)	(322,521)	(350,705) (671,666) (1,332,618)	(322,520)	(322,519)	(322,519) (999,723)	(600,000) (5,348,516) (1,999,445) (671,666) (2,678,903) (527,402)
onst. of Monitoring Wells/Test Basin (Water Supply) Reter Exchange Project (Meters Purchased) WP Capitalized Exchange Project (Meters Purchased) WP Capitalized Exchange Project (Meters Purchased) WP Capitalized Exchange Project (Meters Purchased) Exchange Project (Meters Purchased) Exchange Project (Meters Purchased) Exchange Project Proj	(10,668)	(10,668)	(600,000) (344,081) - (1,346,285) (13,333)	(322,522) (263,701) (13,333)	(322,522)	(322,522) (999,723) (13,333)	(1,036,779)	(322,521)	(350,705) (671,666) (1,332,618) (13,333)	(322,520) (263,701) (13,333)	(322,519)	(322,519) (999,723) (13,333)	(600,000) (5,348,516) - (1,999,445) (671,666) (2,678,903) (527,402) (154,669)
onst. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) WP Capitalized nvestment in PRWA (Suspended Contribution for 2022) nutte County Water Transfer rond Payments - Interest Principal apital leases - Citizens Business Bank (2024 Lease) apital leases - Enterprise FM Trust (Vehicles) apital leases - Wells Fargo (Printers) Total Non-Operating Expenses (ACTUAL)	(10,668) (15,041) (1,097,089)	(10,668) (217) (683,929)	(600,000) (344,081) - (1,346,285) (13,333) (4,708) (2,560,241)	(322,522) (263,701) (13,333) (4,708) (856,098)	(322,522) (13,333) (4,708) (592,397)	(322,522) (999,723) (13,333) (4,708) (1,592,120)	(1,036,779) (13,333) (4,708) (1,306,654)	(322,521) (13,333) (4,708) (592,396)	(350,705) (671,666) (1,332,618) (13,333) (4,708) (2,624,864)	(322,520) (263,701) (13,333) (4,708) (856,096)	(322,519) (13,333) (4,708) (592,394)	(322,519) (999,723) (13,333) (4,708) (1,592,117)	(600,000) (5,348,516) - (1,999,445) (671,666) (2,678,903) (527,402) (154,669) (62,341)
Const. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) SWP Capitalized Investment in PRWA (Suspended Contribution for 2022) Butte County Water Transfer Bond Payments - Interest	(10,668) (15,041) (1,097,089) 15,465,579	(10,668) (217) (683,929) 15,298,730	(600,000) (344,081) - (1,346,285) (13,333) (4,708) (2,560,241) 13,308,438	(322,522) (263,701) (13,333) (4,708) (856,098)	(322,522) (13,333) (4,708) (592,397) 16,587,697	(322,522) (999,723) (13,333) (4,708) (1,592,120) 15,773,193	(1,036,779) (13,333) (4,708) (1,306,654) 15,301,687	(322,521) (13,333) (4,708) (592,396) 15,033,236	(350,705) (671,666) (1,332,618) (13,333) (4,708) (2,624,864) 13,265,921	(322,520) (263,701) (13,333) (4,708) (856,096)	(322,519) (13,333) (4,708) (592,394) 11,983,374	(322,519) (999,723) (13,333) (4,708) (1,592,117)	(600,000) (5,348,516) - (1,999,445) (671,666) (2,678,903) (527,402) (154,669) (62,341)
Const. of Monitoring Wells/Test Basin (Water Supply) Weter Exchange Project (Meters Purchased) SWP Capitalized Investment in PRWA (Suspended Contribution for 2022) Butte County Water Transfer Bond Payments - Interest Principal Capital leases - Citizens Business Bank (2024 Lease) Capital leases - Enterprise FM Trust (Vehicles) Capital leases - Wells Fargo (Printers) Total Non-Operating Expenses (ACTUAL)	(10,668) (15,041) (1,097,089)	(10,668) (217) (683,929)	(600,000) (344,081) - (1,346,285) (13,333) (4,708) (2,560,241)	(322,522) (263,701) (13,333) (4,708) (856,098)	(322,522) (13,333) (4,708) (592,397)	(322,522) (999,723) (13,333) (4,708) (1,592,120)	(1,036,779) (13,333) (4,708) (1,306,654)	(322,521) (13,333) (4,708) (592,396)	(350,705) (671,666) (1,332,618) (13,333) (4,708) (2,624,864)	(322,520) (263,701) (13,333) (4,708) (856,096)	(322,519) (13,333) (4,708) (592,394) 11,983,374 13,300,037	(322,519) (999,723) (13,333) (4,708) (1,592,117) 14,619,468 15,936,131	(600,000) (5,348,516) - (1,999,445) (671,666) (2,678,903) (527,402) (154,669) (62,341) (14,946,393)
Const. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) SWP Capitalized Investment in PRWA (Suspended Contribution for 2022) Butte County Water Transfer Sond Payments - Interest Principal Capital leases - Citizens Business Bank (2024 Lease) Capital leases - Enterprise FM Trust (Vehicles) Capital leases - Wells Fargo (Printers) Total Non-Operating Expenses (ACTUAL) Total Cash Ending Balance (BUDGET)	(10,668) (15,041) (1,097,089) 15,465,579	(10,668) (217) (683,929) 15,298,730	(600,000) (344,081) - (1,346,285) (13,333) (4,708) (2,560,241) 13,308,438	(322,522) (263,701) (13,333) (4,708) (856,098)	(322,522) (13,333) (4,708) (592,397) 16,587,697	(322,522) (999,723) (13,333) (4,708) (1,592,120) 15,773,193	(1,036,779) (13,333) (4,708) (1,306,654) 15,301,687	(322,521) (13,333) (4,708) (592,396) 15,033,236	(350,705) (671,666) (1,332,618) (13,333) (4,708) (2,624,864) 13,265,921	(322,520) (263,701) (13,333) (4,708) (856,096)	(322,519) (13,333) (4,708) (592,394) 11,983,374	(322,519) (999,723) (13,333) (4,708) (1,592,117) 14,619,468 15,936,131 14,619,468	(600,000) (5,348,516) - (1,999,445) (671,666) (2,678,903) (527,402) (154,669) (62,341) (14,946,393)
Const. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) SWP Capitalized Investment in PRWA (Suspended Contribution for 2022) Butte County Water Transfer Bond Payments - Interest	(10,668) (15,041) (1,097,089) 15,465,579	(10,668) (217) (683,929) 15,298,730	(600,000) (344,081) - (1,346,285) (13,333) (4,708) (2,560,241) 13,308,438	(322,522) (263,701) (13,333) (4,708) (856,098)	(322,522) (13,333) (4,708) (592,397) 16,587,697	(322,522) (999,723) (13,333) (4,708) (1,592,120) 15,773,193	(1,036,779) (13,333) (4,708) (1,306,654) 15,301,687	(322,521) (13,333) (4,708) (592,396) 15,033,236	(350,705) (671,666) (1,332,618) (13,333) (4,708) (2,624,864) 13,265,921	(322,520) (263,701) (13,333) (4,708) (856,096)	(322,519) (13,333) (4,708) (592,394) 11,983,374 13,300,037 Budget	(322,519) (999,723) (13,333) (4,708) (1,592,117) 14,619,468 15,936,131 14,619,468	(600,000) (5,348,516) - (1,999,445) (671,666) (2,678,903) (527,402) (154,669) (62,341) (14,946,393)

Indicates actual expenditures/revenues:
Indicates anticipated expenditures/revenues:



DATE: March 19, 2024

TO: FINANCE COMMITTEE

FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO **VIA:** Mr. Dennis D. LaMoreaux, General Manager

RE: DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND

EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR FEBRUARY 2024.

(FINANCE MANAGER HOFFMEYER)

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending February 29, 2024. Also included are individual departmental budget reports.

This is the second month of the District's Budget Year 2024. Historical trends for the District have our revenues at 13.8% and expenses are 15.6%. This would typically be 16.7% for traditional budgetary percentages. Operating revenues are above, and expenses are below for the actuals. Please refer to Diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 2-month period and a graphic presentation of Assets, Liabilities, and Net Position on February 29, 2024.
- The net change for the month-to-month (Jan to Feb) was a decrease of \$1,095,781.
- The month saw a decrease in Cash and cash equivalents of \$297,131 and Restricted cash and cash equivalents of \$507,995. This was due to payments being made for capital projects and district expenses. Accounts that are related to this decrease and overall change month-to-month are Accounts receivable other, Capital assets not being depreciated, and on the current liabilities is Accounts payable and accrued expenses (Highlighted in orange). While there was a decrease in four of these accounts, the Capital assets not being depreciated saw an increase. This is related to work in process on the larger capital projects such as 3M booster rehabilitation and continued work related to the demonstration facility for Pure Water AV.
- The investments saw an increase of \$529,049 due mainly to assessment funds received (Highlighted in yellow).
- Finally, the Prepaid items and other deposits also saw a decrease of \$329,507 and was related to the reclassification of 2024 expenses that were paid before 2023-year end (Highlighted in green). This is a normal process for accrual accounting and part of the preparation for the upcoming audit.

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the two months.
- Operating revenues are above the historical average at 14.5%.
- The District's operating expenses are below historical averages at 12.7%.

- The Operating Revenue had water sales down in February and this is related to lower water usage with the recent storms as a contributing factor (Highlighted in orange).
- All departmental budgets except for the four highlighted are at or below the historical average.
- Page 4 is the graphical representations of the operational and departmental budgets.
- Page 5 is the graphical representation of personnel to operations expenses.

Department Indicators

- The Engineering and Finance Departments are 1% higher than historical averages (Highlighted in yellow).
- Review of Engineering has healthcare as the contributing factor, and this is related to the HSA frontloading and should smooth out during the year.
- Review of Finance has telecommunications (two accounts) as the contributing factor.
 Based on the first two months of the year this will continue with both accounts being over budget by October.
- The Operations and Customer Care Departments are 3% higher than historical averages (Highlighted in green).
- Review of Operations has four accounts as contributing factors. The first account, healthcare is related to the HSA frontloading and should smooth out during the year. Maint. & Rep. Operations Equipment has over a quarter of the budget spent and part of this is related to one-time expense for food grade gear oil used to lubricate equipment that comes in direct contact with water. The Supplies Lab account has made its quarterly purchase and will smooth out over time. The final account, Chemicals is related to purchases of ferric chloride solution which has an increased cost related to sales tax that the state of California previously exempted.
- Review of Customer Care has increases related to salaries and healthcare costs. Salaries
 are related to continued use of temporary staffing and overtime. Both should stabilize as
 we continue the meter exchange project that will decrease the number of manual
 readings due to failed meter equipment. Healthcare is related to the HSA frontloading
 and should smooth out during the year.

Departments:

Pages 6 through 16 are the detailed individual departmental budgets for your review.

Non-Cash Definitions:

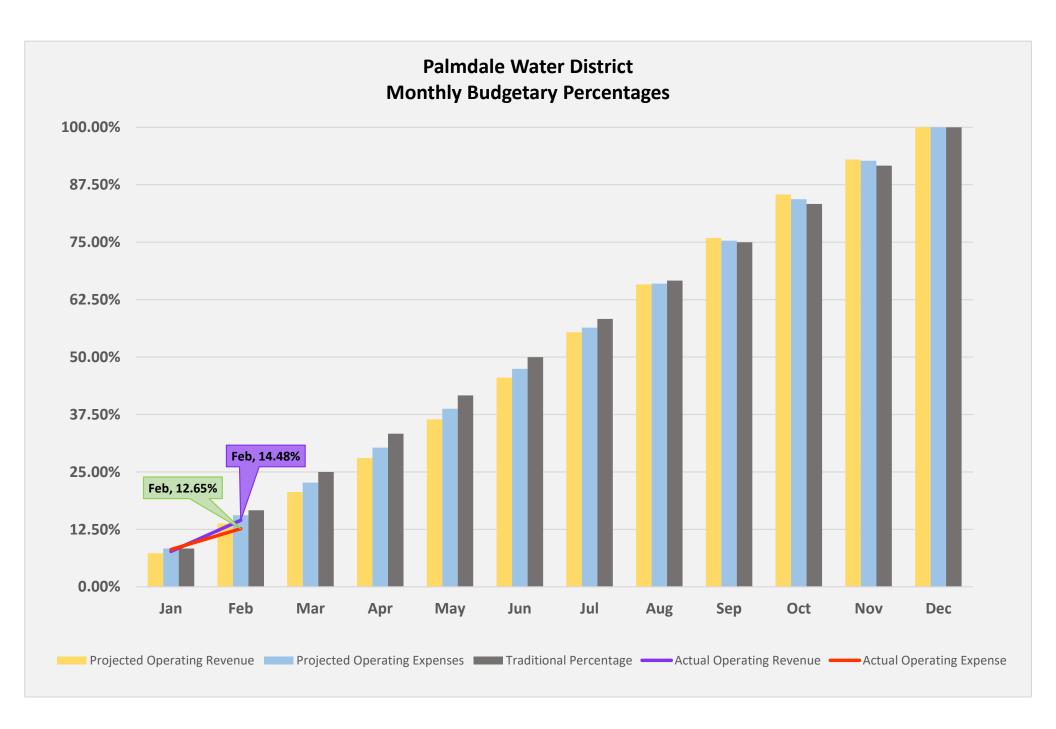
Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

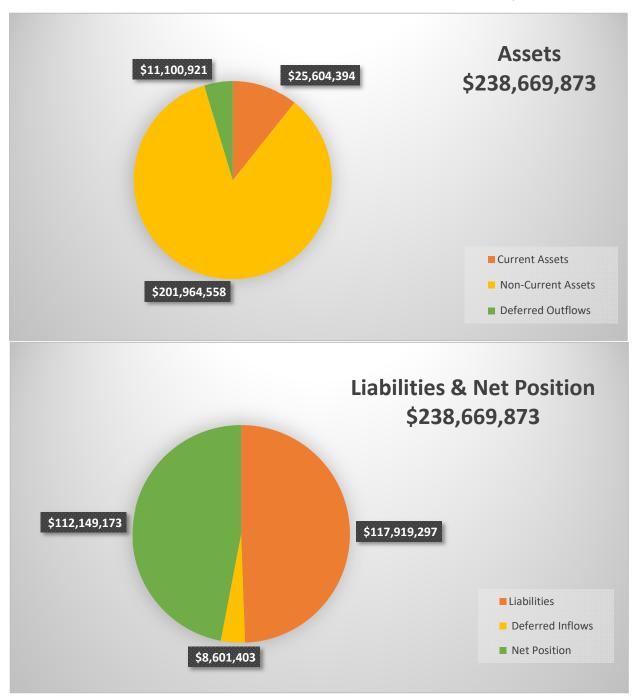


3/13/2024 10:56 AM Diagram A

Palmdale Water District Balance Sheet Report

				Dalane	e Sneet Kep	ort									
	January	February	March		April	May		June	July	Augus	t Sep	tember	October	Novembe	December
	2024	2024	2024		2024	2024		2024	2024	2024	:	2024	2024	2024	2024
ASSETS															
Current Assets:															
Cash and cash equivalents	\$ 1,148,832	\$ 851,701													
Investments	14,815,906	15,344,955													
Accrued interest receivable	-	-													
Accounts receivable - water sales and services, net	2,352,337	2,260,874													
Accounts receivable - property taxes and assessments	3,911,134	3,472,417													
Lease receivable	102,586	102,586													
Accounts receivable - other	1,751,035	1,364,953													
Materials and supplies inventory	1,730,510	1,678,853													
Prepaid items and other deposits	857,562	528,055													
Total Current Assets		\$ 25,604,394 \$		- \$	- \$		- \$	- \$		- \$	- \$		\$. \$	- \$ -
	* ==,===,===	* ==,==,=== *		•	,		•	•		•	•		•	•	•
Non-Current Assets:															
Restricted - cash and cash equivalents	\$ 13,928,913														
Lease receivable	380,463	380,463													
Investment in Palmdale Recycled Water Authority	2,206,782	2,206,782													
Right-to-use asset - being amortized, net	366,740	366,740													
Capital assets - not being depreciated	21,746,193	22,784,716													
Capital assets - being depreciated, net	163,365,738	162,804,939													
Total Non-Current Assets	\$ 201,994,828	\$ 201,964,557 \$		- \$	- \$		- \$	- \$		- \$	- \$	-	\$.	. \$	- \$ -
TOTAL ASSETS	\$ 228,664,732	\$ 227,568,951 \$		- \$	- \$		- \$	- \$		- \$	- \$	-	\$	· \$	- \$ -
DEFERRED OUTFLOWS OF RESOURCES:															
Deferred loss on debt defeasance, net	\$ 2,978,265	\$ 2,978,265													
Deferred outflows of resources related to pensions	8,122,656	8,122,656													
Total Deferred Outflows of Resources				•			•				•		•	_	
Total Deferred Outflows of Resources	\$ 11,100,921	\$ 11,100,921 \$		- \$	- \$		- \$	- \$		- \$	- \$	-	>	. \$	- \$ -
TOTAL ASSETS AND DEFENDED OUTELOWS OF RESOURCES	A 000 705 054	* 000 000 070 *		•	•		•	•		•	•		•	•	•
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 239,765,654	\$ 238,669,873 \$		- \$	- \$		- \$	- \$		- \$	- \$	-	>	· \$	- \$ -
LIABILITIES AND NET POSITION															
Current Liabilities:															
Accounts payable and accrued expenses	\$ 1,002,714	\$ 283,457													
Customer deposits for water service	2,772,459	2,777,353													
· · · · · · · · · · · · · · · · · · ·															
Construction and developer deposits	1,676,656	1,691,656													
Accrued interest payable	920,305	1,150,382													
Long-term liabilities - due in one year:															
Compensated absences	199,984	203,616													
Rate Stabilization Fund	844,038	844,038													
Right-to-use lease payable	126,686	126,686													
Right-to-use asset financing	463,073	463,073													
Loan payable	-	-													
Revenue bonds payable	671,666	671,666													
Total Current Liabilities	\$ 8,677,581	\$ 8,211,927 \$		- \$	- \$		- \$	- \$		- \$	- \$	-	\$	· \$	- \$ -
Non-Current Liabilities:															
Long-term liabilities - due in more than one year:															
Compensated absences	\$ 599,952	\$ 610,849													
Right-to-use lease payable	229,028	229,028													
Right-to-use asset financing Loan payable	1,489,646	1,489,646													
• •	3,760,564	3,755,040													
Revenue bonds payable	75,259,508	75,259,508													
Net other post employment benefits payable	14,448,195	14,633,198													
Aggregate net pension liability	13,730,102	13,730,102													
Total Non-Current Liabilities		\$ 109,707,370 \$		- \$	- \$		- \$	- \$		- \$	- \$	-		· \$	- \$ -
Total Liabilities	\$ 118,194,575	\$ 117,919,297 \$		- \$	- \$		- \$	- \$		- \$	- \$	-	\$. \$	- \$ -
DEFERRED INFLOWS OF RESOURCES:															
Unearned property taxes and assessments	\$ 3,583,333	\$ 2,866,667													
Deferred amounts related to leases	460,575	460,575													
Deferred amounts related to net pensions	5,274,161	5,274,161													
Total Deferred Inflows of Resources	\$ 9,318,069			- \$	- \$		- \$	- \$		- \$	- \$	-	\$	· \$	- \$ -
	Ψ 0,010,000	ψ 0,001,400 ψ		•	•		•	¥		•	•		•	•	•
NET POSITION:															
Profit/(Loss) from Operations	\$ 814,818	\$ 941,691													
Restricted for investment in Palmdale Recycled Water Authority	2,206,782	2,206,782													
Unrestricted	109,231,409	109,000,700													
Total Net Position		\$ 112,149,173 \$		- \$	- \$		- \$	- \$		- \$	- \$	-	\$. \$	- \$ -
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES,	¥ 1.12,200,000	ψ 112,130,110 ψ		Ψ	- ψ		Ψ	- Ψ		*	Ψ		*	-	
AND NET POSITION	\$ 230 76F 6EA	\$ 238,669,873 \$		- \$	•		- \$	- \$		- \$	- \$		¢	. •	_
	φ 239,100,004	ψ 230,003,013 \$		- a	- \$		- a	- 3		- v	- p	-	Ψ '	. \$	- \$ -

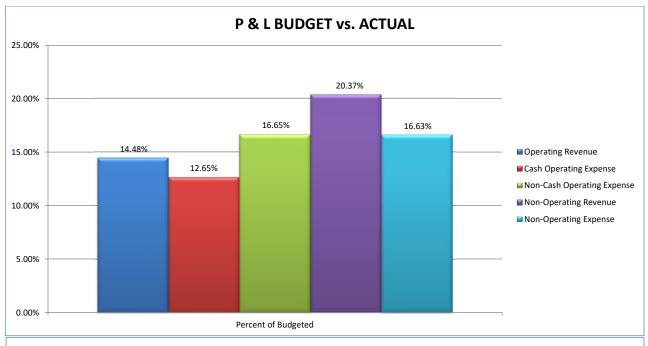
BALANCE SHEET AS OF FEBRUARY 29, 2024

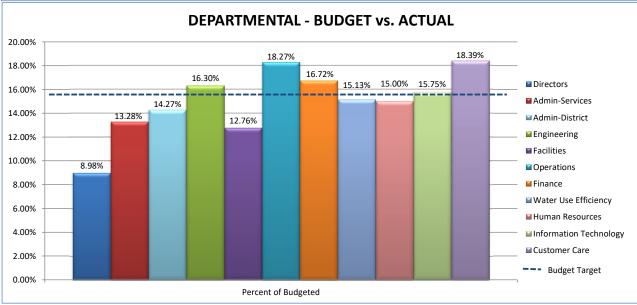


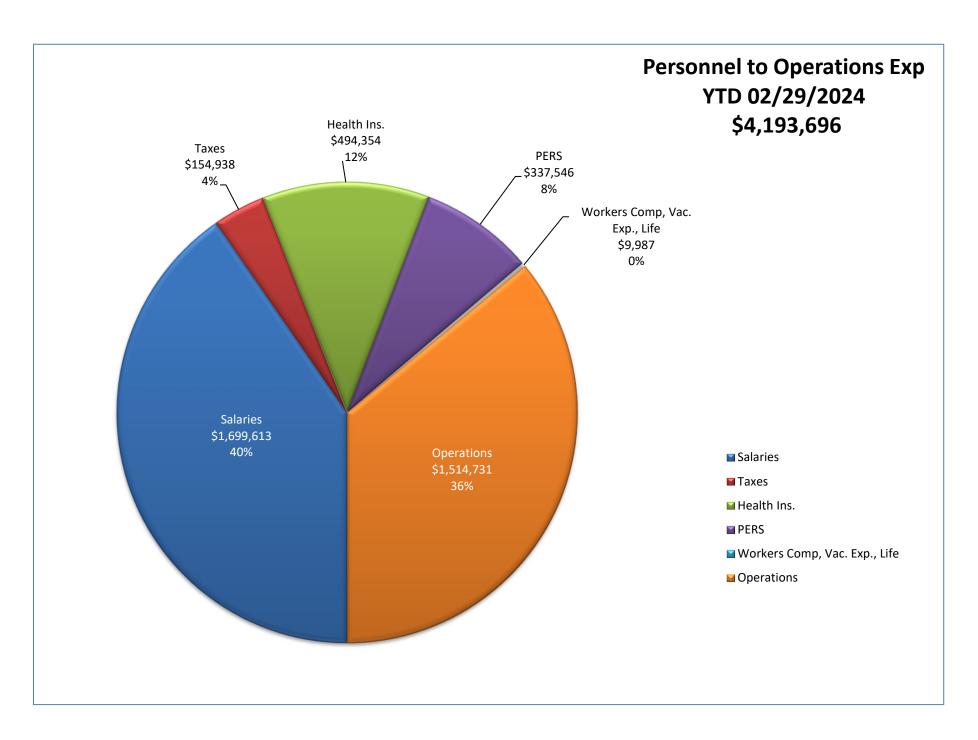
Prepared 3/13/202410:50 AM Page 2

Palmdale Water District Consolidated Profit and Loss Statement For the Two Months Ending 2/29/2024

		Estamon	Manak	A	N 4		11	A	4	O and a make an	Octobor	Managakan	D	Vanada Bata Adhadanaa	Adjusted	% of
Operating Revenue:	January	February	March	April	Мау	June	July	Au	ıgust	September	October	November	Decembe	er Year-to-Date Adjustmen	ts Budget	Budget
Wholesale Water	\$ 11,608	\$ -												\$ 11,608	\$ 400,000	2.90%
Water Sales	683,470	563,031												1,246,501	11,600,000	10.75%
Meter Fees	1,683,353	1,686,741												3,370,094	19,850,000	16.98%
Water Quality Fees	23,538	20,599												44,137	600,000	7.36%
Elevation Fees	19,094	15,933												35,027	350,000	10.01%
Other	98,472	116,664												215,136	1,200,000	17.93%
Drought Surcharge Total Operating Revenue	\$ 2.519.535	\$ 2,402,968 S	\$ - \$	- \$	- :	\$ -	\$	- \$	_	\$ -	\$ -	\$ -	. \$	- - \$ 4,922,503 \$	- \$34,000,000	14.48%
rotal operating northing	4 =,010,000	4 =,=,	*	•		•	•	*		*	•	*	*	Ψ 1,0==,000 Ψ	+ 0 1,000,000	, ,
Cash Operating Expenses:																
Directors	, ., .	\$ 8,982												\$ 17,473	\$ 194,500	8.98%
Administration-Services	204,089	170,373												374,462	2,818,875	13.28%
Administration-District	295,127	136,129												431,257	3,021,616	14.27%
Engineering	200,908	147,047												347,955	2,134,750	16.30%
Facilities	641,013	399,637												1,040,650	8,154,071	12.76%
Operations	543,909	249,130												793,039	4,341,785	18.27%
Finance	180,694	151,753												332,447	1,987,750	16.72%
Water Use Efficiency	25,116	24,322												49,438	326,800	15.13%
Human Resources	73,041	36,141												109,182	727,750	15.00%
Information Technology	204,702	119,275												323,977	2,056,747	15.75%
Customer Care	170,524	133,221												303,746	1,651,350	18.39%
Source of Supply-Purchased Water	38,345	15,216												53,561	2,780,000	1.93%
Plant Expenditures	380	16,130												16,510	400,000	4.13%
Sediment Removal Project	-	10,130												10,510	1,800,000	0.00%
GAC Filter Media Replacement	_	_												-	750,000	0.00%
Total Cash Operating Expenses	\$ 2.586.340	\$ 1,607,357	\$ - \$	- \$	- ;	¢	\$	- \$		\$ -	¢	\$ -	· \$	- \$ 4,193,696 \$	- \$33,145,994	12.65%
Total Cash Operating Expenses				- ψ		-	Ψ	- ψ		,		Ψ	Ψ			
Net Cash Operating Profit/(Loss)	\$ (66,804)	\$ 795,611	<u> </u>	- \$	- :	<u> - </u>	\$	- \$	-	<u> </u>	\$ -	\$ -	· \$	- \$ 728,807 \$	- \$ 854,006	85.34%
Non-Cash Operating Expenses:																
Depreciation	\$ 476,801	\$ 467,880												\$ 944,681	\$ 5,600,000	16.87%
OPEB Accrual Expense	127,710	127,710												255,420	1,600,000	15.96%
Bad Debts	(637)	4,807												4,171	25,000	16.68%
Service Costs Construction	45,160	27,515												72,675	550,000	13.21%
Capitalized Construction	(116,481)	(65,894)												(182,375)	(1,200,000)	15.20%
Capital Contributions	(110,401)	(00,004)												(102,010)	(1,200,000)	10.2070
Total Non-Cash Operating Expenses	\$ 532,553	\$ 562,019	\$ - \$	- \$	- :	\$ -	\$	- \$	-	\$ -	\$ -	\$ -	· \$	- \$ 1,094,572 \$	- \$ 6,575,000	16.65%
Net Operating Profit/(Loss)	\$ (599,357)	\$ 233,592	\$ - \$	- \$	- ;	\$ -	\$	- \$	-	\$ -	\$ -	\$ -	· \$	- \$ (365,765) \$	- \$ (5,720,994)	6.39%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 480,740	\$ 480,740												\$ 961,480	\$ 7,000,000	13.74%
Assessments (1%)	641,942														3,450,000	25.45%
	041,942	235,927												877,869		
DWR Fixed Charge Recovery Interest	64 161	40.224												142.405	300,000	0.00% 39.82%
	64,161	49,334												113,495	285,000	
CIF - Infrastructure	-	25,567												25,567	200,000	12.78%
CIF - Water Supply	-	15,966												15,966	350,000	4.56%
State Water Project - Table A Water Sale	_	-												-		
Grants - State and Federal	_	_												-	1,100,000	0.00%
Other	589,689	5,215												594,904		2379.62%
Total Non-Operating Revenues	\$ 1,776,532		\$ - \$	- \$	- :	\$ -	\$	- \$	-	\$ -	\$ -	\$ -	· \$		- \$12,710,000	20.37%
Non-Operating Expenses:																
	¢ 00F00F	¢ 005.005												¢ 450.440	¢ 0.740.004	16 400/
Interest on Long-Term Debt	\$ 225,225	\$ 225,225												\$ 450,449	\$ 2,743,231	16.42%
Deferred Charges-Cost of Issuance	-	-												-	4 000 000	47 4701
Amortization of SWP	415,440	415,441												830,881	4,838,220	17.17%
Change in Investments in PRWA	161	-												161	25,000	0.65%
Water Conservation Programs	338	(3)												334	100,000	0.33%
Total Non-Operating Expenses	\$ 641,163	\$ 640,662		- \$	- :	\$ -	\$	- \$	-	\$ -	\$ -	\$ -	. \$	<u> </u>	- \$ 7,706,451	16.63%
Net Earnings	\$ 536,012	\$ 405,679	\$ - \$	- \$	- ;	\$ -	\$	- \$	-	\$ -	\$ -	\$ -	· \$	- \$ 941,691 \$	- \$ (717,445)	-131.26%







Palmdale Water District 2024 Directors Budget

For the Two Months Ending Thursday, February 29, 2024

		YTD	0	RIGINAL			ΑD	JUSTED	
	A	CTUAL	Е	BUDGET	AD.	JUSTMENTS	В	UDGET	PERCENT
		2024		2024		2024	RE	MAINING	USED
Personnel Budget:									
1-01-4000-000 Directors Pay	\$	-	\$	-	\$	-	\$	-	
Employee Benefits									
1-01-4005-000 Payroll Taxes		926		9,500				8,574	9.74%
1-01-4010-000 Health Insurance - Directors		4,612		30,000				25,388	15.37%
Subtotal (Benefits)		5,538		39,500		-		33,962	14.02%
Total Personnel Expenses	\$	5,538	\$	39,500	\$	-	\$	33,962	14.02%
OPERATING EXPENSES:									
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$	220							
1-01-xxxx-008 Director Share - Mac Laren, Kathy	\$	3,300							
1-01-xxxx-010 Director Share - Dino, Vincent	\$	4,125							
1-01-xxxx-012 Director Share - Wilson, Don	\$	2,585							
1-01-xxxx-014 Director Share - Kellerman, Scott	\$	1,705							
Subtotal Operating Expenses		11,935		155,000		-		143,065	7.70%
Total O & M Expenses	\$	17,473	\$	194,500	\$	-	\$	177,027	8.98%

Prepared 3/13/2024 7:58 AM Page 6

Palmdale Water District 2024 Administration Services Budget For the Two Months Ending Thursday, February 29, 2024

	YTD ACTUAL 2024		ORIGINAL BUDGET 2024		ADJUSTMENTS 2024		ı	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-02-4000-000 Salaries 1-02-4000-100 Overtime	\$	235,468	\$	1,859,500 5,000			\$	1,624,032 5,000	12.66% 0.00%
Subtotal (Salaries)	\$	235,468	\$	1,864,500	\$	-	\$	1,629,032	12.63%
Employee Benefits									
1-02-4005-000 Payroll Taxes		22,138		144,750				122,612	15.29%
1-02-4010-000 Health Insurance		52,980		202,250				149,270	26.20%
1-02-4015-000 PERS		23,393		193,000				169,607	12.12%
Subtotal (Benefits)	\$	98,512	\$	540,000	\$	-	\$	441,488	18.24%
Total Personnel Expenses	\$	333,980	\$	2,404,500	\$	-	\$ 2	2,070,520	13.89%
OPERATING EXPENSES: 1-02-4050-000	\$	1,073 - 100 - 35,924 500 800 483 - 294	\$	18,500 5,500 7,500 4,000 204,875 35,000 10,000 15,500 32,500 40,000 4,000 1,000	\$	-	\$	17,427 5,500 7,400 4,000 168,951 34,500 9,200 15,017 32,500 39,706 4,000 1,000	5.80% 0.00% 1.33% 0.00% 17.53% 1.43% 8.00% 3.12% 0.00% 0.73% 0.00%
1-02-4190-730 Public Affairs - Equipment 1-02-4190-730 Public Affairs - Conference/Seminar/Travel 1-02-4190-740 Public Affairs - Consultants 1-02-4190-750 Public Affairs - Membership 1-02-4200-000 Advertising		- - - -		4,000 2,000 1,500 1,000				4,000 2,000 1,500 1,000	0.00% 0.00% 0.00% 0.00%
1-02-4205-000 Office Supplies		1,307		27,500				26,193	4.75%
Subtotal Operating Expenses	\$	40,482	\$	414,375	\$	-	\$	373,893	9.77%
Total Departmental Expenses	\$	374,462	\$	2,818,875	\$	-	\$ 2	2,444,413	13.28%

Prepared 3/13/2024 7:59 AM Page 7

Palmdale Water District 2024 Administration District Wide Budget For the Two Months Ending Thursday, February 29, 2024

	YTD ACTUAL 2024		ORIGINAL BUDGET 2024		ADJUSTMENTS 2024		ADJUSTED BUDGET REMAINING		PERCENT USED
Personnel Budget:									
1-02-5070-001 On-Call Subtotal (Salaries)	<u>\$</u> \$	12,791 12.791	\$ \$	90,000	\$		\$	77,209 77,209	14.21% 14.21%
Employee Benefits 1-02-5070-002 PERS-Unfunded Liability 1-02-5070-003 Workers Compensation 1-02-5070-004 Vacation Benefit Expense 1-02-5070-005 Life Insurance Subtotal (Benefits)	\$	154,063 - 8,908 1,079 164,050	*	1,039,041 230,000 95,000 7,000 1,371,041	\$	<u>-</u>	Ť	884,978 230,000 86,092 5,921 1,206,991	14.83% 0.00% 9.38% 15.41% 11.97%
Total Personnel Expenses	\$	176,841	\$	1,461,041	\$	-	\$	1,284,200	12.10%
OPERATING EXPENSES: 1-02-5070-006 Other Operating 1-02-5070-007 Consultants 1-02-5070-008 Insurance 1-02-5070-009 Groundwater Adjudication - Legal 1-02-5070-010 Legal Services 1-02-5070-011 Memberships/Subscriptions 1-02-5070-014 Groundwater Adjudication - Assessment 1-02-5070-099 100th Anniversary - Littlerock Dam Subtotal Operating Expenses	\$	1,663 54,908 77,494 248 13,200 80,592 26,311	\$	55,000 500,000 500,000 25,000 175,000 158,000 47,575 100,000	\$	-		53,338 445,092 422,506 24,753 161,800 77,409 21,264 100,000 1,306,160	3.02% 10.98% 15.50% 0.99% 7.54% 51.01% 55.30% 0.00%
Total Departmental Expenses	\$	431,256	\$	3,021,616	\$	-	\$ 2	2,590,360	14.27%

Prepared 3/13/2024 7:58 AM Page 8

Palmdale Water District 2024 Engineering Budget For the Two Months Ending Thursday, February 29, 2024

	YTD			ORIGINAL			ADJUSTED	
		ACTUAL		BUDGET	AD.	JUSTMENTS	BUDGET	PERCENT
		2024		2024		2024	REMAINING	USED
Personnel Budget:								
1-03-4000-000 Salaries	\$	221.906	1	,561,000.00	\$	-	\$ 1,339,094	14.22%
1-03-4000-100 Overtime	*	44		16,000.00	•		15,956	
Subtotal (Salaries)	\$	221,950	\$	1,577,000	\$	-	\$ 1,355,050	
Employee Benefits								
1-03-4005-000 Payroll Taxes		20,975		119,750.00			98,775	17.52%
1-03-4010-000 Health Insurance		79,374		249,000.00			169,626	31.88%
1-03-4015-000 PERS		24,075		156,500.00			132,425	15.38%
Subtotal (Benefits)	\$	124,424	\$	525,250	\$	-	\$ 400,826	23.69%
Total Personnel Expenses	\$	346,374	\$	2,102,250	\$	-	\$ 1,755,876	16.48%
OPERATING EXPENSES:								
1-03-4050-000 Staff Travel	\$	-	\$	4,000			4,000	0.00%
1-03-4060-000 Staff Conferences & Seminars		850		10,000			9,150	8.50%
1-03-4155-000 Contracted Services		-		3,000			3,000	0.00%
1-03-4165-000 Memberships/Subscriptions		731		7,000			6,270	10.44%
1-03-4250-000 General Materials & Supplies		-		7,500			7,500	0.00%
1-03-4250-100 Supplies - Plotter Paper/Toner		-		1,000			1,000	0.00%
Subtotal Operating Expenses	\$	1,581	\$	32,500	\$	-	\$ 30,920	4.86%
Total Departmental Expenses	\$	347,955	\$	2,134,750	\$	-	\$ 1,786,795	16.30%

Prepared 3/13/2024 8:00 AM Page 9

Palmdale Water District 2024 Facilities Budget For the Two Months Ending Thursday, February 29, 2024

		YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
		2024	2024	2024	REMAINING	USED
Personnel Budget:						
1-04-4000-000 Salaries 1-04-4000-100 Overtime	\$	354,987 23,098	\$ 2,649,000 150,000		\$ 2,294,013 126,902	13.40% 15.40%
Subtotal (Salaries)	\$	378,086	\$ 2,799,000	\$ -	\$ 2,420,914	13.51%
- L - 5 - 60						
Employee Benefits 1-04-4005-000 Payroll Taxes		34,703	213,000		178,297	16.29%
1-04-4010-000		120,278	558,000		437,722	21.56%
1-04-4015-000 PERS		38,142	227,000		188,858	16.80%
Subtotal (Benefits)	\$	193,124	\$ 998,000	\$ -	\$ 804,876	19.35%
()		,	+,	•	, ,,,,,,	
Total Personnel Expenses	\$	571,209	\$ 3,797,000	\$ -	\$ 3,225,791	15.04%
OPERATING EXPENSES:						
1-04-4050-000 Staff Travel	\$	160	\$ 5,000		\$ 4,840	3.20%
1-04-4060-000 Staff Confrences & Seminars	Ψ	3,960	7,500		3,540	52.80%
1-04-4155-000 Contracted Services		66,484	272,614		206,130	24.39%
1-04-4175-000 Permits-Dams		-	70,000		70,000	0.00%
1-04-4215-100 Natural Gas - Wells & Boosters		15,394	500,000		484,606	3.08%
1-04-4215-200 Natural Gas - Buildings		1,793	15,500		13,707	11.57%
1-04-4220-100 Electricity - Wells & Boosters		176,861	2,000,000		1,823,139	8.84%
1-04-4220-200 Electricity - Buildings		-	106,815		106,815	0.00%
1-04-4225-000 Maint. & Repair - Vehicles		6,983	38,000		31,018	18.38%
1-04-4230-100 Maint. & Rep. Office Building		572	12,500		11,928	4.57%
1-04-4230-200 Maint. & Rep. Two Way Radios		121	1,500		1,379	8.06%
1-04-4235-110 Maint. & Rep. Equipment		1,259	10,000		8,741	12.59%
1-04-4235-400 Maint. & Rep. Operations - Wells		7,254	105,000		97,746	6.91%
1-04-4235-405 Maint. & Rep. Operations - Boosters		17,157	85,000		67,843	20.18%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs		1,263	5,000		3,737	25.26%
1-04-4235-415 Maint. & Rep. Operations - Facilities		4,239	50,000		45,761	8.48%
1-04-4235-420 Maint. & Rep. Operations - Water Lines		50,832	300,000		249,168	16.94%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam		7,068	24,842		17,774	28.45%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal		-	8,500		8,500	0.00%
1-04-4235-440 Maint. & Rep. Operations - Large Meters		-	3,265		3,265	0.00%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators		-	10,000		10,000	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment		10,760	47,500		36,740	22.65%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs		626	10,000		9,374	6.26%
1-04-4235-461 Maint. & Rep. Operations - Air Vac		640	5,750		5,110	11.13%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges		4,950	35,000		30,050	14.14%
1-04-4300-100 Testing - Regulatory Compliance		-	12,500		12,500	0.00%
1-04-4300-200 Testing - Large Meters		-	14,000		14,000	0.00%
1-04-4300-300 Testing - Edison Testing		- 0.005	11,437		11,437	0.00%
1-04-6000-000 Waste Disposal		3,635	17,500		13,865	20.77%
1-04-6100-100 Fuel and Lube - Vehicle		39,233	212,097		172,864	18.50%
1-04-6100-200 Fuel and Lube - Machinery		7,581	28,000		20,419	27.07%
1-04-6200-000 Uniforms		2,089	34,000		31,911	6.14%
1-04-6300-100 Supplies - General		9,634	58,000		48,366	16.61% 0.00%
1-04-6300-300 Supplies - Electrical		2.006	2,500		2,500	
1-04-6300-800 Supplies - Construction Materials		2,996	27,750		24,754	10.80%
1-04-6400-000 Tools		832	38,000		37,168	2.19%
1-04-7000-100 Leases -Equipment 1-04-7000-200 Leases -Vehicles		2,112	12,000		9,888	17.60%
Subtotal Operating Expenses	\$	22,955 469,441	160,000 \$ 4,357,070	\$ -	137,045 \$ 3,887,629	14.35% 10.77%
Total Departmental Expenses	\$ ^	1,040,650	\$ 8,154,070	\$ -	\$ 7,113,420	12.76%

Prepared 3/13/2024 8:00 AM Page 10

Palmdale Water District

2024 Operation Budget For the Two Months Ending Thursday, February 29, 2024

	YTD ACTUAL 2024			ORIGINAL BUDGET 2024		ADJUSTMENTS		ADJUSTED BUDGET	PERCENT
		2024		2024		2024	H	REMAINING	USED
Personnel Budget:									
1-05-4000-000 Salaries	\$	260,434	\$	1,371,500			\$	1,111,066	18.99%
1-05-4000-100 Overtime		21,936		100,000				78,064	21.94%
Subtotal (Salaries)	\$	282,370	\$	1,471,500	\$	-	\$	1,189,130	19.19%
Employee Benefits									
1-05-4005-000 Payroll Taxes		24,586		119,500				94,914	20.57%
1-05-4010-000 Health Insurance		60,993		228,000				167,007	26.75%
1-05-4015-000 PERS		27,274		149,000				121,726	18.30%
Subtotal (Benefits)	\$	112,853	\$	496,500	\$	-	\$	383,647	22.73%
Total Personnel Expenses	\$	395,223	\$	1,968,000	\$	-	\$	1,572,777	20.08%
OPERATING EXPENSES:									
1-05-4050-000 Staff Travel	\$	_	\$	3,300			\$	3,300	0.00%
1-05-4060-000 Staff Conferences & Seminars	•	_	•	3,300			•	3,300	0.00%
1-05-4155-000 Contracted Services		270		82,158				81,888	0.33%
1-05-4175-000 Permits		101,114		105,000				3,886	96.30%
1-05-4215-200 Natural Gas - WTP		323		3,000				2,677	10.77%
1-05-4220-200 Electricity - WTP		30,641		425,000				394,359	7.21%
1-05-4230-110 Maint. & Rep Office Equipment		1,241		5,800				4,559	21.40%
1-05-4235-110 Maint. & Rep. Operations - Equipment		12,302		40,000				27,698	30.76%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs		-		7,000				7,000	0.00%
1-05-4235-415 Maint. & Rep. Operations - Facilities		14,756		82,000				67,244	18.00%
1-05-4236-000 Palmdale Lake Management		3,808		200,000				196,192	1.90%
1-05-6000-000 Waste Disposal		564		50,000				49,436	1.13%
1-05-6200-000 Uniforms		1,423		15,595				14,172	9.12%
1-05-6300-100 Supplies - Misc.		42		30,000				29,958	0.14%
1-05-6300-600 Supplies - Lab		19,497		82,931				63,434	23.51%
1-05-6300-700 Outside Lab Work		12,975		82,303				69,328	15.76%
1-05-6400-000 Tools		235		6,398				6,163	3.67%
1-05-6500-000 Chemicals		198,625		1,150,000				951,375	17.27%
Subtotal Operating Expenses	\$	397,816		2,373,785	\$	-	\$	1,975,969	16.76%
Total Departmental Expenses	\$	793,039	\$	4,341,785	\$	-	\$	3,548,746	18.27%

Prepared 3/13/2024 8:01 AM Page 11

Palmdale Water District

2024 Finance Budget For the Two Months Ending Thursday, February 29, 2024

	 YTD ACTUAL 2024	ORIGINAL BUDGET 2024	AD.	JUSTMENTS	ı	DJUSTED BUDGET EMAINING	PERCENT USED
	 2024	2024		2024	K	EWAINING	OSED
Personnel Budget:							
1-06-4000-000 Salaries	\$ 161,861	\$ 1,120,000			\$	958,139	14.45%
1-06-4000-100 Overtime	75	6,000				5,925	1.26%
Subtotal (Salaries)	\$ 161,937	\$ 1,126,000	\$	-	\$	964,063	14.38%
Employee Benefits							
1-06-4005-000 Payroll Taxes	15,310	85,250				69,940	17.96%
1-06-4010-000 Health Insurance	57,409	211,000				153,591	27.21%
1-06-4015-000 PERS	 21,807	122,250				100,443	17.84%
Subtotal (Benefits)	\$ 94,526	\$ 418,500	\$	-	\$	323,974	22.59%
Total Personnel Expenses	\$ 256,462	\$ 1,544,500	\$	-	\$	1,288,038	16.60%
OPERATING EXPENSES:							
1-06-4050-000 Staff Travel	\$ 248	\$ 3,000			\$	2,752	8.26%
1-06-4060-000 Staff Conferences & Seminars	715	2,500				1,785	28.60%
1-06-4155-000 Contracted Services	-	21,250				21,250	0.00%
1-06-4155-100 Contracted Services - Infosend	55,969	325,000				269,031	17.22%
1-06-4165-000 Memberships/Subscriptions	-	500				500	0.00%
1-06-4250-000 General Material & Supplies	-	1,500				1,500	0.00%
1-06-4260-000 Business Forms	-	1,500				1,500	0.00%
1-06-4270-100 Telecommunication - Office	13,651	65,000				51,349	21.00%
1-06-4270-200 Telecommunication - Cellular Stipend	4,770	20,000				15,230	23.85%
1-06-7000-100 Leases - Equipment	633	3,000				2,367	21.10%
Subtotal Operating Expenses	\$ 75,985	\$ 443,250	\$	-	\$	367,265	17.14%
Total Departmental Expenses	\$ 332,447	\$ 1,987,750	\$	-	\$	1,655,303	16.72%

Prepared 3/13/2024 8:01 AM Page 12

Palmdale Water District 2024 Water Use Efficiency Budget

For the Two Months Ending Thursday, February 29, 2024

		YTD ACTUAL		RIGINAL SUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
		2024		2024	2024	REMAINING	USED
Personnel Budget:							
1-07-4000-000 Salaries	\$	32,962	\$	205,250		\$ 172,288	16.06%
1-07-4000-100 Overtime		-		10,500		10,500	0.00%
Subtotal (Salaries)	\$	32,962	\$	215,750		\$ 182,788	15.28%
Employee Benefits							
1-07-4005-000 Payroll Taxes		3,237		16,750		13,513	19.33%
1-07-4010-000 Health Insurance		7,002		44,250		37,248	15.82%
1-07-4015-000 PERS		4,752		25,750		20,998	18.45%
Subtotal (Benefits)	\$	14,991	\$	86,750	\$ -	\$ 71,759	17.28%
Total Personnel Expenses	\$	47,953	\$	302,500	\$ -	\$ 254,547	15.85%
ODEDATING EVDENCES.							
OPERATING EXPENSES: 1-07-4050-000 Staff Travel	\$	_	\$	2,000		\$ 2,000	0.00%
1-07-4060-000 Staff Conferences & Seminar	φ	-	φ	1,500		1,500	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training		_		6,000		6,000	0.00%
1-07-4190-400 Public Relations - Contests		_		1,000		1.000	0.00%
1-07-4190-500 Public Relations - Education Programs		_		4,000		4,000	0.00%
1-07-4190-900 Public Relations - Other		120		800		680	15.00%
1-07-6300-100 Supplies - Misc.		1,365		9,000		7,635	15.17%
Subtotal Operating Expenses	\$	1,485	\$	24,300	\$ -	\$ 22,815	6.11%
Total Departmental Expenses	\$	49,438	\$	326,800	\$ -	\$ 277,362	15.13%

Prepared 3/13/2024 8:01 AM Page 13

Palmdale Water District 2024 Human Resources Budget

For the Two Months Ending Thursday, February 29, 2024

	_	YTD	_	RIGINAL			ADJUSTE	
		ACTUAL 2024		BUDGET	AD.	JUSTMENTS	BUDGET REMAININ	PERCENT
		2024		2024		2024	KEMAININ	3 USED
Personnel Budget:								
1-08-4000-000 Salaries	\$	56,848	\$	380,000			\$ 323,152	14.96%
1-08-4000-100 Salaries - Overtime		-		5,250			5,250	0.00%
1-08-4000-200 Salaries - Intern Program		-		54,000			54,000	0.00%
Subtotal (Salaries)	\$	56,848	\$	439,250	\$	-	\$ 382,402	12.94%
Employee Benefits								
1-08-4005-000 Payroll Taxes		5,552		34,500			28,948	16.09%
1-08-4010-000 Health Insurance		17,312		56,500			39,188	30.64%
1-08-4015-000 PERS		5,791		34,250			28,459	16.91%
Subtotal (Benefits)	\$	28,655	\$	125,250	\$	-	\$ 96,595	22.88%
Total Personnel Expenses	\$	85,503	\$	564,500	\$	-	\$ 478,997	15.15%
OPERATING EXPENSES:								
1-08-4050-000 Staff Travel	\$	244	\$	1,500			\$ 1,256	16.28%
1-08-4060-000 Staff Conferences & Seminars	Ψ		Ψ	5,000			5,000	
1-08-4070-000 Employee Expense		13,150		80,000			66,850	
1-08-4095-000 Employee Recruitment		1,755		10,000			8,245	
1-08-4100-000 Employee Retention		230		3,000			2,770	
1-08-4120-100 Training-Safety		5,900		16,000			10,100	
1-08-4120-200 Training-Speciality		-		10,000			10,000	
1-08-4121-000 Safety Program		_		1,000			1,000	
1-08-4165-000 Membership/Subscriptions		645		1,250			605	
1-08-4165-100 HR/Safety Publications		_		1,000			1,000	0.00%
1-08-6300-500 Supplies - Safety		1,755		34,500			32,745	
Subtotal Operating Expenses	\$	23,679	\$	163,250	\$	-	\$ 139,571	
Total Departmental Expenses	\$	109,182	\$	727,750	\$		\$ 618,568	15.00%

Prepared 3/13/2024 8:01 AM Page 14

Palmdale Water District 2024 Information Technology Budget For the Two Months Ending Thursday, February 29, 2024

			YTD ACTUAL 2024		ORIGINAL BUDGET 2024	AD	JUSTMENTS 2024	E	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:										
1-09-4000-000 \$ 1-09-4000-100 (\$	110,588 698	\$	740,000 10,000	\$	-	\$	629,412 9,302	14.94% 6.98%
Subtot	al (Salaries)	\$	111,286	\$	750,000	\$	-	\$	638,714	14.84%
Employee Benefite										
Employee Benefits 1-09-4005-000	Payroll Taxes		10,505		62,000				51,495	16.94%
1-09-4010-000 H			26.397		110,000				83.603	24.00%
1-09-4015-000 F			15,344		95,000				79,656	16.15%
	al (Benefits)	\$	52,246	\$	267,000	\$	_	\$	214,754	19.57%
	(2010110)	•	02,2.0	Ψ	20.,000	Ψ.		Ψ.	,	
Total F	Personnel Expenses	\$	163,533	\$	1,017,000	\$	-	\$	853,467	16.08%
								_		
OPERATING EXP		_		_				_		/
1-09-4050-000		\$	-	\$	3,000			\$	3,000	0.00%
	Staff Confrences & Seminars		138		7,500				7,362	1.83%
	Contracted/Cloud Services		89,236		304,998				215,762	29.26%
	Memberships/Subscriptions		197		2,500				2,304	7.86%
	Maint & Repair - Telemetry		.		3,500				3,500	0.00%
	Telecommunications		24,934		150,000				125,066	16.62%
	Supplies - Telemetry		43		5,000				4,957	0.86%
	_eases - Equipment		10,426		56,500				46,074	18.45%
	Computer Equipment - Computers		4,061		45,500				41,439	8.93%
	Computer Equipment - Laptops		3,708		45,000				41,292	8.24%
	Computer Equipment - Monitors		-		10,000				10,000	0.00%
1-09-8000-500	Computer Equipment - Toner Cartridges		2,738		2,500				(238)	
	Computer Equipment - Telephony		-		2,500				2,500	0.00%
1-09-8000-600	Computer Equipment - Other		269		17,500				17,231	1.53%
1-09-8000-650	Computer Equipment - Warranty & Support		3,420		17,500				14,080	19.54%
1-09-8100-100	Computer Software - Maint. and Support		16,580		266,250				249,670	6.23%
1-09-8100-150	Computer Software - Dynamics GP Support		4,446		60,000				55,554	7.41%
	Computer Software - Software and Upgrades		250		40,000				39,750	0.63%
Subtot	al Operating Expenses	\$	160,444	\$	1,039,748	\$	-	\$	879,304	15.43%
Total F	Departmental Expenses	\$	323,977	\$	2,056,748	\$		Ф.	1,732,771	15.75%
i Olai L	Deharmental Exhenses	Ψ	323,377	Ψ	2,000,740	φ		Ψ_	1,134,111	13.73/0

Prepared 3/13/2024 8:02 AM Page 15

Palmdale Water District 2024 Customer Care Budget

For the Two Months Ending Thursday, February 29, 2024

		YTD ACTUAL 2024		ORIGINAL BUDGET 2024	AD	JUSTMENTS 2024		ADJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-10-4000-000 Salaries	\$	191,940	\$	1,171,500			\$	979,560	16.38%
1-10-4000-100 Overtime Subtotal (Salaries)	\$	2,040 193,980	\$	7,000 1,178,500	\$	_	\$	4,960 984,520	29.14% 16.46%
Employee Benefits									
1-10-4005-000 Payroll Taxes		17,006		90,250				73,244	18.84%
1-10-4010-000 Health Insurance		67,995		223,250				155,255	30.46%
1-10-4015-000 PERS		22,905		127,250				104,345	18.00%
Subtotal (Benefits)	\$	107,906	\$	440,750	\$	-	\$	332,844	24.48%
Total Personnel Expenses	\$	301,886	\$	1,619,250	\$	-	\$	1,317,364	18.64%
OPERATING EXPENSES:									
1-10-4050-000 Staff Travel	\$	_	\$	2,000			\$	2.000	0.00%
1-10-4060-000 Staff Conferences & Seminars	Ψ	_	Ψ	3,000			Ψ	3.000	0.00%
1-10-4155-000 Contracted Services		1,218		21,100				19,882	5.77%
1-10-4250-000 General Material & Supplies		-,=.0		5,000				5.000	0.00%
1-10-4260-000 Business Forms		642		1,000				358	64.17%
Subtotal Operating Expenses	\$	1,860	\$	32,100	\$	-	\$	30,240	5.79%
Total Departmental Expenses	\$	303,746	\$	1,651,350	\$	-	\$	1,347,604	18.39%

Prepared 3/13/2024 8:03 AM Page 16

<u>Palmdale Water District</u> <u>2024 Capital Projects - Contractual Commitments and Needs</u>

New and Replacement Capital Projects

Sub-Totals:

3,477,078

						Payments																
			_		Board / Manager	Approved to	Contract	Through Dec.									_			_		2025
Budget Year Project	Project Title	Project Type	Contractor	Contract Amount		Date	Balance	2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total	Carryover
2017 12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	,
2017 12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742						***************************************							-	A
2018 18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				10,951	-	10,951													-	,
2018 18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	Cedro Construction, Inc.			406,562	-	406,562													-	
2018 18-614	LRD - Interior Access Ladder	Replacement Cap.				27,028	-	27,028													-	
2020 20-606	2800 Zone Velocity Deficiency	General Project				16,923	-	16,923													-	,
2020 20-607	Move PRV Station @ 45th St E	Replacement Cap.				13,946	-	13,946						***************************************							-	
2020 20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	,
2020 20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				150,311	-	150,311													-	
2020 20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Design)	Replacement Cap.	P2S Inc			10,266	-	8,540		1,726											1,726	
2020 20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Construction)	Replacement Cap.	Metro Builders			385,046	-	203,204	84,081	97,762											181,842	
2020 20-610	2950 Zone Booster Station @ 3M Clearwell Site (Bond Fund - Booster Stn Review)	Replacement Cap.	Hazen and Sawyer			18,938	-	-		18,938											18,938	
2020 20-622	Well 36 Design & Const.	General Project				87,942	-	87,942													-	
20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	646,836		537,650	109,186	513,130	8,675	15,845											24,520	
20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,098,913		1,966,046	132,867	1,966,046													-	
20-622	Well 36 Design & Const. (Bond Fund - Pipeline Construction)	General Project	Cedro Construction, Inc.	303,839		297,378	6,461	282,947	14,431												14,431	
2020 20-623	AMI Meter System	General Project				15,000	-	15,000													-	,
2020 20-703	Water Conservation Garden Construct @ MOB	General Project				75,189	-	43,850		31,339											31,339	
2021 21-607	Design 16" WM Ave P Well #8A					10,139	-	10,139													-	
2021 21-609	Design WM from 16"to24" Ave S					2,000	-	2,000													-	
2021 21-613	Palmdale Ditch Conversion	General Project				587,198	-	349,066		238,132											238,132	
2021 21-617	WTP - NaOCL Repl System	Replacement Cap.				1,248,686	-	1,248,686													-	
2022 22-601	Des&Const WM @Pearblossom 53rd	General Project				2,820	-	2,820													-	
2022 22-602	Design WM Repl @10th to R4	General Project				7,880	-	7,880													-	
2022 22-603	Des&Const WM Repl Sierra Hwy	General Project				5,335	-	5,335													-	
2022 22-604	Des&Const WM Repl 26-27 Ave R	General Project				7,820	-	7,820													-	
2022 22-605	Design Recycled Water Pipeline - Avenue Q	General Project				5,400	-	5,400													-	
2022 22-622	Well 15 Design & Construct Discharge Basin	General Project				63,684	-	50,950		12,734											12,734	
2022 22-622	Well 15 Design & Construct Discharge Basin	General Project	Miller Equipment Co., Inc.			210,000	-	-	199,500	10,500											210,000	
2022 22-626	Repair Well #15	General Project				527,080	-	527,080													-	
2022 22-629	WTP - Design & Const. Chemical Feed Lines	General Project				35,556	-	35,556													-	
2023 23-601	12" DI Watermain - 20th ST E	General Project				3,090	-	3,090													-	
2023 23-603	8" Watermain - Camares Dr	General Project				2,475	-	2,475													-	
2023 23-605	2023 Meter Exchange Project (District Forces)	General Project				145,080	-	3,809	132,241	9,031											141,272	
2023 23-606	2023 Service Line Replacement (District Forces)	General Project		-		29,320	-	29,320													-	
2023 23-609	Littlerock Dam Sump Pump Replacement	Replacement Cap.				33,410	-	33,410													-	
2023 23-612	Des&Const Rehab 6M Clearwell	Replacement Cap.				66,908		62,983	1,720	2,205											3,925	
2023 23-613	Repair Washwater Return Pump#4	Replacement Cap.				20,461	-	20,461													-	
2023 23-614	2023 Soft Start Repl Program	General Project				5,929	-	5,929													-	
2024 24-600	Install Auto Flusher 3705 Ave T12	General Project				6,270	-	-		6,270											6,270	
2024 24-700	2024 Large Mtr/Vault Repl Prog	General Project				24,301	-	-		24,301											24,301	

7,436,118

345,646 6,526,689 440,648 468,781

<u>Palmdale Water District</u> <u>2024 Capital Projects - Contractual Commitments and Needs</u>

Consulting and Engineering Support

		0 0 0 11					Payments																
n		-		<u>.</u>	1.1	Board / Manager	7.7	Contract	Through Dec.				_		_		_		_		_	2024 7.1.1	2025
	r Project	Project Title	Project Type	Contractor	Contract Amount		Date	Balance	2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total	Carryovei
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		75,457	-	75,457													-	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park			-		20,700	-	20,700													-	
2021	21-500	Alpine Springs Grant Funding			-		4,075	-	4,075													-	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			171,696	-	171,696													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			48,500	-	48,500													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			1,763,919	-	1,763,919														
	21-412	Intranet Website Design	Expense	Tripepi Smith	-		19,023	-	17,883		1,140											1,140	
2022	22-412	2022 Virtual Desktop	Expense	VM Sources Group, Inc			10,000	-	10,000													-	
2022	22-65x	Pure Water AV - General Expense					136,895	-	111,524		25,371											25,371	
	22-65x	Pure Water AV - (Bonds)		Stantec	3,000,000		3,271,947	(271,947)	2,815,966		455,981											455,981	
	22-650	Pure Water AV - Project Review (Bonds)		NWRI	112,950		42,362	70,588	42,362													-	
2023	23-412	Data Warehouse	Expense	Oxcyon, Inc	-		66,360	-	49,500	16,860		0 0 0 0 0 0										16,860	
2023	23-415	SCADA Analysis	Expense	SoCal SCADA Solutions	-		72,410	-	72,410													-	
			Sub-Totals:		4.739.950		5.767.866	1,410,704	5.268.514	16.860	482,492		_						_	_	_	499.352	

New and Replacement Equipment

						Payments																
				Approved	Board / Manager	Approved to	Contract	Through Dec.														2025
Budget Year Project	Project Title	Project Type	Contractor	Contract Amount	t Approval	Date	Balance	2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total	Carryover
2022 22-630	Boardroom Audio/Visual Rehab	Equipment				66,799	-	66,799	T T T T T T T T T T T T T T T T T T T												-	
2023 23-416	Replacement Wacker/Rammer	Expense				8,443	-	8,443													-	
2023 23-417	Repairs Littlerock Dam Access	Expense				91,895	-	91,895													-	
2023 23-607	Double sided Arrow Board (Qty. 2)	Equipment				12,628	-	12,628													-	
2023 23-609	Littlerock Dam Sump Pump Replacement	Equipment				3,994	-	3,994	1												-	
2023 23-700	Office Furniture Replacement (Ergonomics)	Equipment				104,220	-	103,054	1,166												1,166	
	Replacement Meter Reading Equipment (AMR)	Equipment				15,056	-	15,056													-	
		Sub-Totals:				303.034	_	301.868	1.166		_	_	-	_	_	-	_	_	_	_	1.166	

Water Quality Fee Funded Projects

					Payments																
Work				Approved Board / Manager	Approved to	Contract	Through Dec.														2025
Budget Year Order	Project Title	Project Type	Vendor/Supplier	Contract Amount Approval	Date	Balance	2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Total	Carryover
2023 23-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	- 07/09/2014	323,633	-	107,626	216,007												216,007	
2023 23-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	- 03/10/2017	-	-	-													-	4
		Sub-Totals:		-	323,633	-	107,626	216,007	-	-	-	-	-	-	-	-	-	-	-	216,007	-

	Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May Jur	ı Jul	Aug	Sep	Oct	Nov	Dec	2024 Tot
= Project had additional funding paid out by the general fund to complete.	Total Approved Contracts to Date	8,217,028												
	Total Payments on Approved Contracts to Date	13,507,017												
ject is now deemed complete with no further expense.	Total Contract Balance to Date	1,756,349												
	Non-Operating Capital Expenditures (Paid)		458,674	951,273	-	-	-	-		-	-	-		- 1,40
s paid by 2018 WRB Funds	Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-		-	-	-		
	Funding Available Through Water Supply Fees	-	-	-	-	-	-	-		-	-	-		
paid by 2021 WRB Funds	2019 Funding Through Budgeted Non-Operating Capital Ex.	1,409,947	458,674	951,273	-	-	-	-			-	-		- 1,40

Water Revenue Bond - Series 2021A

Updated: March 13, 2023

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,193		\$ -	\$ -	\$ 9,655,193
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Christensen Brothers)	-	732,459	701,848	30,611	(701,848)
		Original Contract Amt: \$447,036.60, C.O.1: \$95,571.07, C.O.2: \$127,278.49, C.O.3: \$62,572.57 (Release back of remaining contract commitment after completion of retention payout)		(30,611)			
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	691,976	524,138	167,838	(524,138)
		Original Contract Amt: \$646,836, C.O.1: \$34,180, C.O.2: \$45,140					
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)	-	2,098,913	1,966,046	132,867	(1,966,046)
W36-Main	20-622	Well 36 - Watermain 15th ST E (Cedro)	-	303,839	297,378	6,461	(297,378)
PRWAP-MGMT	20-65x	Palmdale Regional Water Augmentation Program (Stantec)	-	3,000,000	3,271,947	(271,947)	(3,271,947)
PRWAP-RVW	22-650	Palmdale Regional Water Augmentation Program (NWRI)	-	112,950	53,742	59,208	(53,742)
WM-AVE_P	19-601	Spec 1901 - Water Main Replacement Avenue P (Cedro)	-	459,749	452,372	7,377.00	(452,372)
		Original Contract Amt: \$434,289, C.O.1: \$25,460.28 (Release back of remaining contract commitment after completion of retention payout)		(7,377)			-
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q (Toro)	-	172,117	172,117	-	(172,117)
WM-Q10	21-610	WM Repl - Avenue Q10 (J.Vega)	-	142,274	140,574	1,700	(140,574)
		Original Contract Amt: \$137,500, C.O.1: \$4,774.28 (Release back of remaining contract commitment after completion of retention payout)		(1,700)			-
WM-5th	20-625	WM Repl - 5th ST & Q1 thru Q5 (J.Vega)	-	389,086	385,770	3,316	(385,770)
		Original Contract Amt: \$364,050, C.O.1: \$5,854.20, C.O.2: \$7,585.00, C.O.3: \$11,596.95 (Release back of remaining contract commitment after completion of retention payout)		(3,316)			-
ALT-VALVE	18-606	45th St Tank Site - Altitude Valve Repl (Cedro)	-	380,358	406,562	(26,204)	(406,562)
		Original Contract Amt: \$368,125, C.O.1: \$2,186.78, C.O.2: \$6,527.53, C.O.3: \$3,518.39					
WM-R&12th	22-617	WM Repl - Avenue R & 12th Street (J.Vega)	-	125,694	125,694	-	(125,694)
WM-Q6	20-609	WM Repl - Avenue Q6 at 12th Street (Cedro)	-	201,043	200,039	1,004.00	(200,039)
		(Release back of remaining contract commitment after completion of retention payout)		(1,004)			
LAND	1-00-1300-000	Land Purchase - Water Augmentation Plant (Production Site)	-	685,000	691,285	(6,285)	(691,285)
W15-D_Basin	22-622	Well 15 - Discharge Basin (Miller)	-	210,000	210,000	-	(210,000)
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)		
		Totals: 2021A Water Revenue Bonds - Unallocated Funds:	\$ 10,259,576	\$ 10,265,834 \$ (6,258)	\$ 10,203,895	\$ 75,336	\$ 55,681
		2021A Water Revenue Bonds - Remaining Funds to payout:			\$ 55,681		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
58	Stantec Consulting Services, Inc.	Feb 8, 2024	2189626	PRWAP-MGMT	455,980.99
57	Hazen and Sawyer - Design Engineers	Feb 5, 2024	20182-000-32	W36-Design	7,170.00
57	Miller Equipment Company, Inc	Feb 5, 2024	Inv. 2 - RET	W15-D_Basin	10,500.00
56	Cedro Construction, Inc	Jan 22, 2024	20-622 Retention	W36-Main	14,430.75
55	Hazen and Sawyer - Design Engineers	Jan 9, 2024	20182-000-31	W36-Design	7,925.00
55	Hazen and Sawyer - Design Engineers	Jan 9, 2024	20182-000-30	W36-Design	750.00
55	Miller Equipment Company, Inc	Jan 9, 2024	Inv. 1	W15-D_Basin	199,500.00
54	Zim Industries Inc.	Dec 7, 2023	Retention	W36-Const	98,302.28
53	Stantec Consulting Services, Inc.	Nov 13, 2023	2150930	PRWAP-MGMT	49,682.06
53	Hazen and Sawyer - Design Engineers	Nov 13, 2023	20182-000-29	W36-Design	7,174.00
52	National Water Research Institute - Project Review	Nov 8, 2023	2023-1068	PRWAP-RVW	11,380.25
51	Stantec Consulting Services, Inc.	Oct 30, 2023	2144149	PRWAP-MGMT	99,066.38
51	Cedro Construction, Inc	Oct 30, 2023	PP#2 & RET	ALT-VALVE	100,598.34
50	Hazen and Sawyer - Design Engineers	Oct 19, 2023	20182-000-28	W36-Design	8,560.00
49	Hazen and Sawyer - Design Engineers	Sep 21, 2023	20182-000-27	W36-Design	2,660.00
48	Cedro Construction, Inc	Aug 31, 2023	PP #1 20-622	W36-Main	282,947.05
47	Stantec Consulting Services, Inc.	Aug 30, 2023	2119612	PRWAP-MGMT	122,896.02
47	Zim Industries Inc.	Aug 30, 2023	PB #4	W36-Const	319,188.13
46	Hazen and Sawyer - Design Engineers	Aug 1, 2023	20182-000-26	W36-Design	945.00

March						
65	46	Hazen and Sawyer - Design Engineers	Aug 1, 2023	20182-000-25	W36-Design	2,170.00
Martin	46	Stantec Consulting Services, Inc.	Aug 1, 2023	2107183	PRWAP-MGMT	96,070.43
43 Santee Consoling Services, Inc. Jun. 8, 2003 2087306 3994AP-MGMT 123, 381, 20 431 144 1	45	National Water Research Institute - Project Review	Jul 13, 2023	2023-1040	PRWAP-RVW	1,519.00
1.0	44	Stantec Consulting Services, Inc.	Jul 10, 2023	2101187	PRWAP-MGMT	88,604.76
42	43	Stantec Consulting Services, Inc.	Jun 8, 2023	2087036	PRWAP-MGMT	123,381.20
Hazen and Sawyer - Design Engineers	43	Hazen and Sawyer - Design Engineers	Jun 8, 2023	20182-000-24	W36-Design	24,449.00
41 National Water Research Institute - Project Review	42	Commonwealth Land Title Company	May 16, 2023	Final Escrow	LAND	689,285.00
41	41	Hazen and Sawyer - Design Engineers	May 9, 2023	20182-000-23	W36-Design	6,657.50
Hazen and Savyer - Design Engineers (PWD Reimbursement)	41	National Water Research Institute - Project Review	May 9, 2023	2023-1012	PRWAP-RVW	12,605.25
40 Stantec Consulting Services, Inc. May 3, 2023 2075117 PRWAP-MGMT 87,266.93 40 J. Vega Engineering, Inc. May 3, 2023 Retention WM-5th 19,178 31 40 J. Vega Engineering, Inc. May 3, 2023 Retention WM-5th 19,178 31 39 Commonwealth Land Title Company Apr 3, 2023 Escrow Deposit LAND 2,000.00 38 Stantec Consulting Services, Inc. May 29, 2023 2059991 PRWAP-MGMT 149,061.02 37 Cetro Construction, Inc May 20, 2023 Retention WM-WAYE, P. 22,618.61 36 Hazen and Sawyer - Design Engineers Mar 13, 2023 20182 000 21 W36 Design 13,660.00 36 Stantec Consulting Services, Inc. Mar 20, 2023 PP #1 20 600 WM-AVE, P. 2023 36 Cetro Construction, Inc Mar 6, 2023 PP #1 20 600 WM-AVE, P. 2023 37 Cetro Construction, Inc Mar 6, 2023 PP #1 20 600 WM-AVE, P. 2024 38 J. Vega Engineering, Inc. Mar 2, 2023 PP #1 20 607 WM-REIZH 119,409.38 39 L. Vega Engineering, Inc. Mar 2, 2023 PP #1 20 607 WM-AVE, P. 2008.71 30 J. Vega Engineering, Inc. Mar 2, 2023 PP #1 20 607 WM-AVE, P. 2008.71 30 Cetro Construction, Inc Per 7, 2023 PP #1 20 607 WM-AVE, P. 2008.71 31 Cetro Construction, Inc Per 7, 2023 PP #1 20 600 WM-QC 190,037.05 32 Stantec Consulting Services, Inc. Jan 26, 2023 Co08254 MW-Sth 80,26185 32 Toro Enterprises, Inc Jan 26, 2023 PP #1 20 600 VM-AVE WM-QC 190,038.71 32 Stantec Consulting Services, Inc. Jan 26, 2023 Retention WM-QC 190,038.71 32 Stantec Consulting Services, Inc. Jan 26, 2023 Co08254 MW-Sth 205,036.38 32 Toro Enterprises, Inc Jan 26, 2023 Retention WM-QC 190,038.71 33 Stantec Consulting Services, Inc. Jan 26, 2023 Co08254 MW-Sth 205,036.38 34 J. Vega Engineering, Inc. Jan 26, 2023 Retention WM-QC 190,038.71 35 Stantec Consulting Services, Inc. Jan 26, 2023 Co08254 MW-Sth 205,036.38 36 Stantec Consulting Services, Inc. Jan 26, 2023 Co08254 MW-Sth 206,036 NW-Sth 206,036 NW-Sth 206,030 NW-Sth 206,036 NW-Sth 206,	41	Cedro Construction, Inc	May 9, 2023	Retention	WM-Q6	10,001.95
40 J. Vega Engineering, Inc. May 3, 2023 Retention WM 5th 19,178.31	41	Hazen and Sawyer - Design Engineers (PWD Reimbursement)	May 9, 2023	20182-000-22	W36-Design	8,990.00
40 J. Vega Engineering, Inc. May 3, 2023 Retention WM R812th 6,284.70 39 Commonweight Land Title Company Apr 3, 2023 Estrow Deposit LAND 2,000.00 38 Stantec Consoluting Services, Inc. Mar 29, 2023 Retention WM-AVE_P 22,618.61 Abrae and Sawyer - Design Engineers Mar 13, 2023 2018-000-21 W36-Design 13,660.00 WM-AVE_P 22,618.61 WM-AVE_P	40	Stantec Consulting Services, Inc.	May 3, 2023	2075117	PRWAP-MGMT	87,266.93
39 Commonwealth Land Title Company	40	J. Vega Engineering, Inc.	May 3, 2023	Retention	WM-5th	19,178.31
36	40	J. Vega Engineering, Inc.	May 3, 2023	Retention	WM-R&12th	6,284.70
37 Cedro Construction, Inc	39	Commonwealth Land Title Company	Apr 3, 2023	Escrow Deposit	LAND	2,000.00
36	38	Stantec Consulting Services, Inc.	Mar 29, 2023	2059691	PRWAP-MGMT	149,061.02
36 Stantec Consulting Services, Inc. Mar 13, 2023 2046506 PRNAP-MGIMT 349,992.84 35 Cedro Construction, Inc Mar 6, 2023 PP #1 20-609 WM-G6 190,037.05 34 J. Vega Engineering, Inc. Mar 2, 2023 PP #1 20-625 WM-G8 119,093.8 34 J. Vega Engineering, Inc. Mar 2, 2023 PP #1 20-625 WM-R812th 119,409.38 33 J. Vega Engineering, Inc. Feb 7, 2023 PP #1 20-625 WM-G10 7,028.71 33 Cedro Construction, Inc Feb 7, 2023 PP #1 20-625 WM-G10 7,028.71 33 Cedro Construction, Inc Feb 7, 2023 PP #1 1 ALT-VAIVE 305,963.36 32 Stantec Consulting Services, Inc. Jan 26, 2023 2008254 PRWAP-MGIMT 243,895,38 32 Toro Enterprises, Inc Jan 26, 2023 RET11611 WM-STAN 114,453,94 32 Hazen and Sawyer - Design Engineers Jan 26, 2023 20182-000-20 W36-Design 38,097.00 33 Stantec Consulting Services, Inc. Jan 12, 2023 2008254 PRWAP-MGIMT 413,707.95 30 J. Vega Engineering, Inc. Jan 9, 2023 PP #12 26-625 WM-Sth 288,330.00 30 Stantec Consulting Services, Inc. Jan 9, 2023 PP #12 26-625 WM-Sth 288,330.00 30 Stantec Consulting Services, Inc. Jan 9, 2023 PP #12 26-625 WM-Sth 288,330.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-19 W36-Design 12,400.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-19 W36-Design 5,508.50 29 Zim Industries Inc. Dec 22, 2022 P8 H3 W36-Const 569,956.78 28 J. Vega Engineering, Inc. Dec 5, 2022 21-610-1 WM-C10 133,945.57 27 National Wather Research Institute - Project Review Nov 23, 2022 202-1073 PWMAP-MGIMT 244,781.25 26 Hazen and Sawyer - Design Engineers Nov 15, 2022 21-610-1 WM-C10 133,945.57 27 Stantec Consulting Services, Inc. Ort 18, 2022 21980-707 PRWAP-MGIMT 244,781.25 28 Stantec Consulting Services, Inc. Sep 12, 2022 PP #1 WM-C10 133,945.57 29 Zim Industries Inc. Sep 29, 2022 PP #10 WM-C10 133,945.57 20 Stantec Consulting Ser	37	Cedro Construction, Inc	Mar 20, 2023	Retention	WM-AVE_P	22,618.61
35 Cedro Construction, Inc.	36	Hazen and Sawyer - Design Engineers	Mar 13, 2023	20182-000-21	W36-Design	13,660.00
34	36	Stantec Consulting Services, Inc.	Mar 13, 2023	2046506	PRWAP-MGMT	349,992.84
34 J. Vega Engineering, Inc. Mar 2, 2023 PP #2 20-625 WM-5th 80,261.85 33 J. Vega Engineering, Inc. Feb 7, 2023 Retention WM-Q10 7,028.71 33 Cedro Construction, Inc Feb 7, 2023 PP #1 ALT-VALVE 305,963.36 32 Stantec Consulting Services, Inc. Jan 26, 2023 2008254 PRWAP-MGMT 243,859.38 32 Toro Enterprises, Inc Jan 26, 2023 RET11611 WM-STAN 114,453.94 Mars and Sawyer - Design Engineers Jan 26, 2023 20182-000-20 W36-Design 38,097.00 31 Stantec Consulting Services, Inc. Jan 12, 2023 20182-200-20 W36-Design 38,097.00 30 J. Vega Engineering, Inc. Jan 19, 2023 20182-200-20 W36-Design 38,097.00 30 Stantec Consulting Services, Inc. Jan 9, 2023 2025940 PRWAP-MGMT 243,707.95 264,111.45 264,111.	35	Cedro Construction, Inc	Mar 6, 2023	PP #1 20-609	WM-Q6	190,037.05
33 J. Vega Engineering, Inc. Feb 7, 2023 Retention WM-010 7,028.71	34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #1 22-617	WM-R&12th	119,409.38
33 Cedro Construction, Inc	34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #2 20-625	WM-5th	80,261.85
32 Stantec Consulting Services, Inc. Jan 26, 2023 2008254 PRWAP-MGMT 243,859.38 32 Toro Enterprises, Inc. Jan 26, 2023 20182-000-20 W36-Design 38,097.00 31 Stantec Consulting Services, Inc. Jan 12, 2023 2008254 PRWAP-MGMT 413,707.95 30 J. Vega Engineering, Inc. Jan 9, 2023 20282540 PRWAP-MGMT 413,707.95 30 J. Vega Engineering, Inc. Jan 9, 2023 2025940 PRWAP-MGMT 264,111.45 286,330.00 30 Stantec Consulting Services, Inc. Jan 9, 2023 2025940 PRWAP-MGMT 264,111.45 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-19 W36-Design 13,240.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-19 W36-Design 13,240.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-18 W36-Const 569,956.78 28 J. Vega Engineering, Inc. Dec 22, 2022 PB #3 W36-Const 569,956.78 28 J. Vega Engineering, Inc. Dec 5, 2022 21-610-1 WM-Q10 133,545.57 27 National Water Research Institute - Project Review Nov 23, 2022 2022-1073 PRWAP-RWW 28,237.50 26 Hazen and Sawyer - Design Engineers Nov 15, 2022 20182-000-17 W36-Design 17,383.25 25 Stantec Consulting Services, Inc. Oct 18, 2022 20182-000-17 W36-Design 17,383.25 24 Christensen Brothers - General Contractors Oct 3, 2022 521-RET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 521-RET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 521-RET SIERRA 31,107.30 22 Cedero Construction, Inc Sep 12, 2022 PP#3 W36-Const 173,390.20 22 Cedero Construction, Inc Sep 12, 2022 PP#3 W36-Const 173,390.20 22 Cedero Construction, Inc Sep 12, 2022 PP#3 W36-Const 13,621.21 J. Hazen and Sawyer - Design Engineers Sep 1, 2022 PP#3 W36-Const 13,630.21 J. Hazen and Sawyer - Design Engineers Sep 1, 2022 PP#3 W36-Const 13,630.20 Stantec Consulting Services, Inc. Aug 1, 2022 20182-	33	J. Vega Engineering, Inc.	Feb 7, 2023	Retention	WM-Q10	7,028.71
32 Toro Enterprises, Inc. Jan 26, 2023 RET11611 WIM-STAN 114,453.94 32 Hazen and Sawyer - Design Engineers Jan 26, 2023 20182-000-20 W36-Design 38,097.00 31 Stantec Consulting Services, Inc. Jan 12, 2023 2008254 PRWAP-MGMT 413,707.95 30 J. Vega Engineering, Inc. Jan 9, 2023 PP#1 20-625 WM-5th 286,330.00 30 Stantec Consulting Services, Inc. Jan 9, 2023 20182-000-19 W36-Design 13,240.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-19 W36-Design 13,240.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-19 W36-Design 5,508.50 29 Zim Industries Inc. Dec 22, 2022 P8 #3 W36-Const 569,956.78 28 J. Vega Engineering, Inc. Dec 5, 2022 221-610-1 WM-010 133,545.75 27 National Water Research Institute - Project Review Nov 23, 2022 20122-1073 PRWAP-RWW 28,237.50 26 Hazen and Sawyer - Design Engineers Nov 15, 2022 20182-000-17 W36-Design 17,383.25 25 Stantec Consulting Services, Inc. Oct 18, 2022 20182-000-16 W36-Design 17,383.25 24 Christensen Brothers - General Contractors Oct 3, 2022 521-8ET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 521-8ET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 521-8E W36-Const 173,390.20 25 Cedro Construction, Inc Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 26 Cedro Construction, Inc Sep 12, 2022 PP#3 W36-Const 181,612.12 27 Industries Inc. Sep 1, 2022 20182-000-15 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 20182-000-15 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1989351 PRWAP-MGMT 199,204.14 21 Zim Industries Inc. Sep 1, 2022 20182-000-14 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 20182-000-15 W36-Design 7,380.00 20 Stantec Consultin	33	Cedro Construction, Inc	Feb 7, 2023	PP #1	ALT-VALVE	305,963.36
32	32	Stantec Consulting Services, Inc.	Jan 26, 2023	2008254	PRWAP-MGMT	243,859.38
31 Stantec Consulting Services, Inc. Jan 12, 2023 2008254 PRWAP-MGMT 413,707.95 30 J. Vega Engineering, Inc. Jan 9, 2023 PP #1 20-625 WM-5th 286,330.00 30 Stantec Consulting Services, Inc. Jan 9, 2023 20182-000-19 W36-Design 13,240.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-19 W36-Design 13,240.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-18 W36-Design 5,008.50 29 Zim Industries Inc. Dec 22, 2022 PB #3 W36-Const 569,956.78 28 J. Vega Engineering, Inc. Dec 5, 2022 21-610-1 WM-Q10 133,545.57 27 National Water Research Institute - Project Review Nov 23, 2022 2022-1073 PRWAP-MGMT 244,781.25 25 Stantec Consulting Services, Inc. Oct 18, 2022 20182-000-17 W36-Design 17,383.25 25 Hazen and Sawyer - Design Engineers Nov 15, 2022 20182-000-16 W36-Design 44,781.25 24 Christensen Brothers - General Contractors Oct 3, 2022 20182-000-16 W36-Design 54,924.25 24 Christensen Brothers - General Contractors Oct 3, 2022 521-86 SIERRA 31,07.03 23 Zim Industries Inc. Sep 29, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PB#1 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Sep 1, 2022 20182-000-16 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Sep 1, 2022 20182-000-16 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 199,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 20182-000-11 W36-Design 7,359.50 16 Toro Enterprises, Inc. Jun 10, 2022 PP#2 WM-AVE_P 230,815.80 19 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 240,815	32	Toro Enterprises, Inc	Jan 26, 2023	RET11611	WM-STAN	114,453.94
30 J. Vega Engineering, Inc. Jan 9, 2023 PP #1 20-625 WM-5th 286,330.00 30 Stantec Consulting Services, Inc. Jan 9, 2023 2025940 PRWAP-MGMT 264,111.45 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-19 W36-Design 13,240.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-18 W36-Design 5,508.50 29 Zim Industries Inc. Dec 22, 2022 PB #3 W36-Const 569,956.78 28 J. Vega Engineering, Inc. Dec 5, 2022 21-610-1 WM-Q10 133,545.57 27 National Water Research Institute - Project Review Nov 23, 2022 2022-1073 PRWAP-RVW 28,237.50 26 Hazen and Sawyer - Design Engineers Nov 15, 2022 20182-000-17 W36-Design 17,383.25 25 Stantec Consulting Services, Inc. Oct 18, 2022 20182-000-17 W36-Design 17,383.25 25 Hazen and Sawyer - Design Engineers Oct 18, 2022 20182-000-17 W36-Design 54,924.25 24 Christensen Brothers - General Contractors Oct 3, 2022 521-86 SIERRA 31,07.03 23 Zim Industries Inc. Sep 29, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 1968737 PRWAP-MGMT 199,204.14 21 Zim Industries Inc. Sep 1, 2022 PP#3 WM-AVE_P 51,998.33 21 Mazen and Sawyer - Design Engineers Sep 1, 2022 PP#3 WM-AVE_P 51,998.33 22 Zim Industries Inc. Sep 1, 2022 PP#3 WM-AVE_P 51,998.33 22 Zim Industries Inc. Sep 1, 2022 PP#3 WM-AVE_P 51,998.33 22 Zim Industries Inc. Sep 1, 2022 PP#3 WM-AVE_P 51,998.33 22 Zim Industries Inc. Sep 1, 2022 PP#3 WM-AVE_P 51,998.33 22 Zim Industries Inc. Sep 1, 2022 PP#3 WM-AVE_P 230,815.80 23 Zim Industries Inc. Sep 1, 2022 PP#3 WM-AVE_P 240,800.00 24 Zim Industries Inc. Sep 1, 2022 PP#3 WM-AVE_P 240,800.00 24 Zim Industries Inc. Aug 1, 2022 PP#3 WM-AVE_P 230,815.80 24 Zim Industries Inc. Aug 1, 2022 PP#3 WM-AVE_P	32	Hazen and Sawyer - Design Engineers	Jan 26, 2023	20182-000-20	W36-Design	38,097.00
30 Stantec Consulting Services, Inc. Jan 9, 2023 2025940 PRWAP-MGMT 264,111.45 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-19 W36-Design 13,240.00 30 Hazen and Sawyer - Design Engineers Jan 9, 2023 20182-000-18 W36-Design 5,508.50 29 Zim Industries Inc. Dec 22, 2022 PB # 3 W36-Const 569,956.78 28 J. Vega Engineering, Inc. Dec 5, 2022 21-610-1 WM-U10 133,545.57 27 National Water Research Institute - Project Review Nov 23, 2022 2022-1073 PRWAP-RVW 28,237.50 26 Hazen and Sawyer - Design Engineers Nov 15, 2022 20182-000-17 W36-Design 17,383.25 25 Stantec Consulting Services, Inc. Oct 18, 2022 1980772 PRWAP-MGMT 244,781.25 25 Hazen and Sawyer - Design Engineers Oct 18, 2022 20182-000-16 W36-Design 54,924.25 24 Christensen Brothers - General Contractors Oct 3, 2022 521-RET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 S21-06 SIERRA 3,107.03 23 Zim Industries Inc. Sep 29, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 54,000 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 54,000 20 Stantec Consulting Services, Inc. Aug 1, 2022 20182-000-13 W36-Design 54,000 34,	31	Stantec Consulting Services, Inc.	Jan 12, 2023	2008254	PRWAP-MGMT	413,707.95
30	30	J. Vega Engineering, Inc.	Jan 9, 2023	PP #1 20-625	WM-5th	286,330.00
30	30	Stantec Consulting Services, Inc.	Jan 9, 2023	2025940	PRWAP-MGMT	264,111.45
29 Zim Industries Inc. Dec 22, 2022 PB #3 W36-Const 559,956.78	30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-19	W36-Design	13,240.00
28	30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-18	W36-Design	5,508.50
27 National Water Research Institute - Project Review Nov 23, 2022 2022-1073 PRWAP-RVW 28,237.50 26 Hazen and Sawyer - Design Engineers Nov 15, 2022 20182-000-17 W36-Design 17,383.25 25 Stantec Consulting Services, Inc. Oct 18, 2022 1980772 PRWAP-MGMT 244,781.25 25 Hazen and Sawyer - Design Engineers Oct 18, 2022 20182-000-16 W36-Design 54,924.25 24 Christensen Brothers - General Contractors Oct 3, 2022 521-RET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 521-06 SIERRA 3,107.03 23 Zim Industries Inc. Sep 29, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 1, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 PB#1 W36-Design 540.00 21 Hazen a	29	Zim Industries Inc.	Dec 22, 2022	PB #3	W36-Const	569,956.78
26 Hazen and Sawyer - Design Engineers Nov 15, 2022 20182-000-17 W36-Design 17,383.25 25 Stantec Consulting Services, Inc. Oct 18, 2022 1980772 PRWAP-MGMT 244,781.25 25 Hazen and Sawyer - Design Engineers Oct 18, 2022 20182-000-16 W36-Design 54,924.25 24 Christensen Brothers - General Contractors Oct 3, 2022 521-RET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 521-06 SIERRA 3,107.03 23 Zim Industries Inc. Sep 29, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 PB#1 W36-Const 179,902.14 21 Tim Industries Inc. Sep 1, 2022 PB#1 W36-Const 181,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 21 Hazen and Sawyer - Design Enginee	28	J. Vega Engineering, Inc.	Dec 5, 2022	21-610-1	WM-Q10	133,545.57
25 Stantec Consulting Services, Inc. Oct 18, 2022 1980772 PRWAP-MGMT 244,781.25 25 Hazen and Sawyer - Design Engineers Oct 18, 2022 20182-000-16 W36-Design 54,924.25 24 Christensen Brothers - General Contractors Oct 3, 2022 521-RET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 521-06 SIERRA 3,107.03 23 Zim Industries Inc. Sep 29, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 PP#1 W36-Const 199,204.14 21 Jul Azen and Sawyer - Design Engineers Sep 1, 2022 PP#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 20182-000-14 W36-Design 4,360.00 20 Stantec Consulting	27	National Water Research Institute - Project Review	Nov 23, 2022	2022-1073	PRWAP-RVW	28,237.50
25 Hazen and Sawyer - Design Engineers Oct 18, 2022 20182-000-16 W36-Design 54,924.25 24 Christensen Brothers - General Contractors Oct 3, 2022 521-RET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 521-06 SIERRA 3,107.03 23 Zim Industries Inc. Sep 29, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 1968737 PRWAP-MGMT 199,204.14 21 Zim Industries Inc. Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc.	26	Hazen and Sawyer - Design Engineers	Nov 15, 2022	20182-000-17	W36-Design	17,383.25
24 Christensen Brothers - General Contractors Oct 3, 2022 521-RET SIERRA 35,098.53 24 Christensen Brothers - General Contractors Oct 3, 2022 521-06 SIERRA 3,107.03 23 Zim Industries Inc. Sep 29, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 1968737 PRWAP-MGMT 199,204.14 21 Jim Industries Inc. Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc.	25	Stantec Consulting Services, Inc.	Oct 18, 2022	1980772	PRWAP-MGMT	244,781.25
24 Christensen Brothers - General Contractors Oct 3, 2022 521-06 SIERRA 3,107.03 23 Zim Industries Inc. Sep 29, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 1968737 PRWAP-MGMT 199,204.14 21 Zim Industries Inc. Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-14 W36-Design 540.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc.	25	Hazen and Sawyer - Design Engineers	Oct 18, 2022	20182-000-16	W36-Design	54,924.25
23 Zim Industries Inc. Sep 29, 2022 PB#2 W36-Const 173,390.20 22 Cedro Construction, Inc Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 1968737 PRWAP-MGMT 199,204.14 21 Zim Industries Inc. Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-14 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 189,393.03 10 Cedro Construction, Inc Jul 1	24	Christensen Brothers - General Contractors	Oct 3, 2022	521-RET	SIERRA	35,098.53
22 Cedro Construction, Inc Sep 12, 2022 PP#3 WM-AVE_P 51,998.33 21 Stantec Consulting Services, Inc. Sep 1, 2022 1968737 PRWAP-MGMT 199,204.14 21 Zim Industries Inc. Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-14 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 194,887.28 19 Cedro Construction, Inc Jul 26, 2022 PP#2 WM-AVE_P 230,815.80 18 Hazen and Sawyer - Design Engineers Jul 12, 2022 20182-000-13 W36-Design 7,359.50 15 Cedro Construction, Inc	24	Christensen Brothers - General Contractors	Oct 3, 2022	521-06	SIERRA	3,107.03
21 Stantec Consulting Services, Inc. Sep 1, 2022 1968737 PRWAP-MGMT 199,204.14 21 Zim Industries Inc. Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-14 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 94,887.28 19 Cedro Construction, Inc Jul 26, 2022 PP#2 WM-AVE_P 230,815.80 18 Hazen and Sawyer - Design Engineers Jul 12, 2022 20182-000-13 W36-Design 7,359.50 16 Toro Enterprises, Inc Jun 30, 2022 15723 A2 WM-STAN 57,663.35 15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers <t< td=""><td>23</td><td>Zim Industries Inc.</td><td>Sep 29, 2022</td><td>PB#2</td><td>W36-Const</td><td>173,390.20</td></t<>	23	Zim Industries Inc.	Sep 29, 2022	PB#2	W36-Const	173,390.20
21 Zim Industries Inc. Sep 1, 2022 PB#1 W36-Const 81,612.12 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-14 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 94,887.28 19 Cedro Construction, Inc Jul 26, 2022 PP#2 WM-AVE_P 230,815.80 18 Hazen and Sawyer - Design Engineers Jul 12, 2022 20182-000-13 W36-Design 7,359.50 16 Toro Enterprises, Inc Jun 30, 2022 15723 A2 WM-STAN 57,663.35 15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers	22	Cedro Construction, Inc	Sep 12, 2022	PP#3	WM-AVE_P	51,998.33
21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-15 W36-Design 540.00 21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-14 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 94,887.28 19 Cedro Construction, Inc Jul 26, 2022 PP#2 WM-AVE_P 230,815.80 18 Hazen and Sawyer - Design Engineers Jul 12, 2022 20182-000-13 W36-Design 7,359.50 16 Toro Enterprises, Inc Jun 30, 2022 15723 A2 WM-STAN 57,663.35 15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc.<	21	Stantec Consulting Services, Inc.	Sep 1, 2022	1968737	PRWAP-MGMT	199,204.14
21 Hazen and Sawyer - Design Engineers Sep 1, 2022 20182-000-14 W36-Design 4,360.00 20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 94,887.28 19 Cedro Construction, Inc Jul 26, 2022 PP#2 WM-AVE_P 230,815.80 18 Hazen and Sawyer - Design Engineers Jul 12, 2022 20182-000-13 W36-Design 7,359.50 16 Toro Enterprises, Inc Jun 30, 2022 15723 A2 WM-STAN 57,663.35 15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers	21	Zim Industries Inc.	Sep 1, 2022	PB#1	W36-Const	81,612.12
20 Stantec Consulting Services, Inc. Aug 1, 2022 1958027 PRWAP-MGMT 189,393.03 20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 94,887.28 19 Cedro Construction, Inc Jul 26, 2022 PP#2 WM-AVE_P 230,815.80 18 Hazen and Sawyer - Design Engineers Jul 12, 2022 20182-000-13 W36-Design 7,359.50 16 Toro Enterprises, Inc Jun 30, 2022 15723 A2 WM-STAN 57,663.35 15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Cont	21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-15	W36-Design	540.00
20 Stantec Consulting Services, Inc. Aug 1, 2022 1939351 PRWAP-MGMT 94,887.28 19 Cedro Construction, Inc Jul 26, 2022 PP#2 WM-AVE_P 230,815.80 18 Hazen and Sawyer - Design Engineers Jul 12, 2022 20182-000-13 W36-Design 7,359.50 16 Toro Enterprises, Inc Jun 30, 2022 15723 A2 WM-STAN 57,663.35 15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-14	W36-Design	4,360.00
19 Cedro Construction, Inc Jul 26, 2022 PP#2 WM-AVE_P 230,815.80 18 Hazen and Sawyer - Design Engineers Jul 12, 2022 20182-000-13 W36-Design 7,359.50 16 Toro Enterprises, Inc Jun 30, 2022 15723 A2 WM-STAN 57,663.35 15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	20	Stantec Consulting Services, Inc.	Aug 1, 2022	1958027	PRWAP-MGMT	189,393.03
18 Hazen and Sawyer - Design Engineers Jul 12, 2022 20182-000-13 W36-Design 7,359.50 16 Toro Enterprises, Inc Jun 30, 2022 15723 A2 WM-STAN 57,663.35 15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	20	Stantec Consulting Services, Inc.	Aug 1, 2022	1939351	PRWAP-MGMT	94,887.28
16 Toro Enterprises, Inc Jun 30, 2022 15723 A2 WM-STAN 57,663.35 15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	19	Cedro Construction, Inc	Jul 26, 2022	PP#2	WM-AVE_P	230,815.80
15 Cedro Construction, Inc Jun 16, 2022 PP#1 WM-AVE_P 146,939.54 14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	18	Hazen and Sawyer - Design Engineers	Jul 12, 2022	20182-000-13	W36-Design	7,359.50
14 Hazen and Sawyer - Design Engineers Jun 1, 2022 20182-000-12 W36-Design 26,815.50 13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	16	Toro Enterprises, Inc	Jun 30, 2022	15723 A2	WM-STAN	57,663.35
13 Hazen and Sawyer - Design Engineers May 9, 2022 20182-000-11 W36-Design 27,217.00 12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	15	Cedro Construction, Inc	Jun 16, 2022	PP#1	WM-AVE_P	146,939.54
12 Zim Industries Inc. Apr 21, 2022 Materials W36-Const 723,596.00 11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	14	Hazen and Sawyer - Design Engineers	Jun 1, 2022	20182-000-12	W36-Design	26,815.50
11 Hazen and Sawyer - Design Engineers Apr 6, 2022 20182-000-10 W36-Design 7,310.00 10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	13	Hazen and Sawyer - Design Engineers	May 9, 2022	20182-000-11	W36-Design	27,217.00
10 Christensen Brothers - General Contractors Mar 24, 2022 521-05 SIERRA 59,443.94	12	Zim Industries Inc.	Apr 21, 2022	Materials	W36-Const	723,596.00
	11	Hazen and Sawyer - Design Engineers	Apr 6, 2022	20182-000-10	W36-Design	7,310.00
9 Hazen and Sawyer - Design Engineers Mar 10, 2022 20182-000-9 W36-Design 3,375.00	10	Christensen Brothers - General Contractors	Mar 24, 2022	521-05	SIERRA	59,443.94
	9	Hazen and Sawyer - Design Engineers	Mar 10, 2022	20182-000-9	W36-Design	3,375.00

Water Revenue Bond - Series 2023A

Updated: March 13, 2023

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Un	committed Bond \$
		2021A WRB Issue - Construction Funds	\$ 13,520,000		\$ -	\$ -	\$	13,520,000
3M-Power	20-610	3M Booster Station -Power Plan Design (P2S)	-	119,817	10,266	109,551		(10,266)
3M-Const	20-610	3M Booster Station Replacement Project (Metro Builders)	-	5,794,042	300,966	5,493,076		(300,966)
3M-Review	20-610	3M Booster Station Replacement Project (Hazen & Sawyer)	-	41,890	18,938	22,953		(18,938)
			-		-	-		
			-		-	-		
			-		-	-		
			-		-	-		
			-		-	-		
			-		-	-		
						-		
		Totalo	\$ 13.520.000	¢ 5.055.740	ć 220.160	\$ 5.516.029	ć	12 190 931
		Totals:	\$ 13,520,000		\$ 330,169	\$ 5,516,029	\$	13,189,831
		2021A Water Revenue Bonds - Unallocated Funds: 2021A Water Revenue Bonds - Remaining Funds to payout:		\$ 7,564,251	\$ 13,189,831			

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
9	Hazen and Sawyer - Design Engineers	Feb 22, 2024	20182-006-2	3M-Review	15,390.00
9	Hazen and Sawyer - Design Engineers	Feb 22, 2024	20182-006-1	3M-Review	3,547.50
9	Metro Builders & Engineers Group	Feb 22, 2024	PP#5	3M-Const	13,680.99
8	P2S, Inc.	Feb 5, 2024	SIN040720	3M-Power	1,725.50
6	Metro Builders & Engineers Group	Jan 22, 2024	PP#4	3M-Const	50,781.25
5	Metro Builders & Engineers Group	Jan 9, 2024	PP#3	3M-Const	33,299.48
4	P2S, Inc.	Dec 7, 2023	SIN039934	3M-Power	1,305.25
4	Metro Builders & Engineers Group	Dec 7, 2023	PP#2	3M-Const	25,461.98
3	P2S, Inc.	Nov 13, 2023	SIN039156	3M-Power	2,568.75
2	Metro Builders & Engineers Group	Oct 30, 2023	PP#1	3M-Const	177,741.91
1	P2S, Inc.	Oct 19, 2023	SIN038546	3M-Power	4,666.25



COMMITTEE MEMORANDUM

DATE: March 19, 2024

TO: FINANCE COMMITTEE

FROM: Mr. Dennis J. Hoffmeyer, Finance Manager/CFO

VIA: Mr. Dennis D. LaMoreaux, General Manager

RE: REPORTS. (FINANCE MANAGER HOFFMEYER)

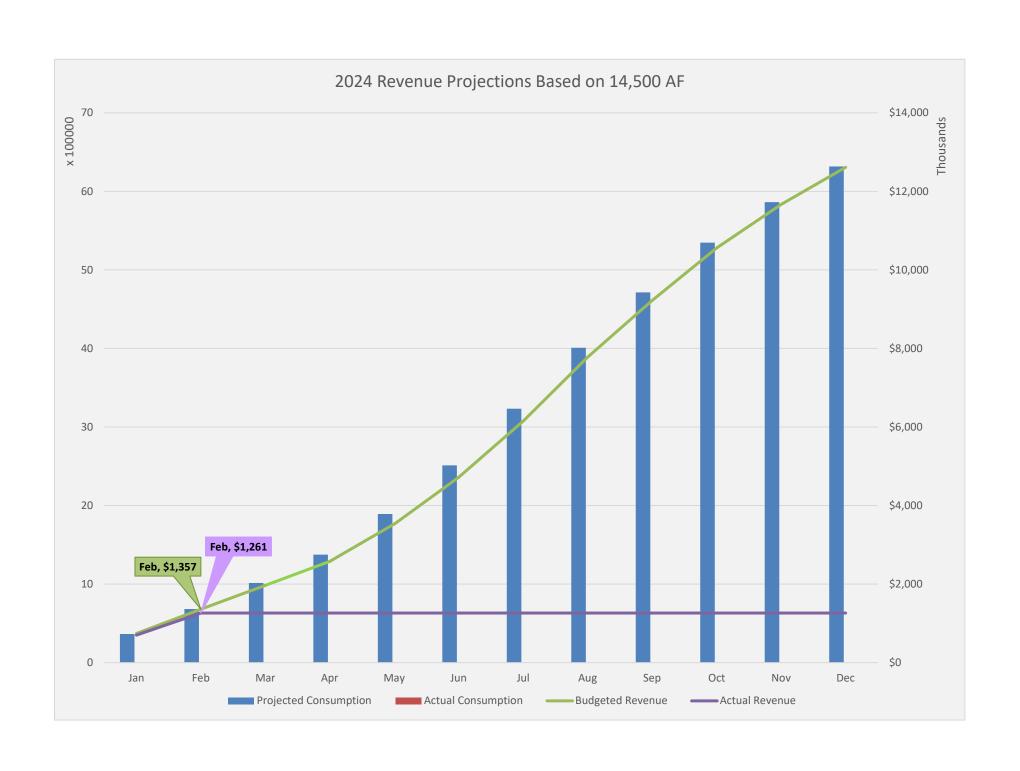
DISCUSSION:

Presented here are financial-related items for your review.

- 1. Accounts receivable overview:
 - a. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total.

	Accounts	Outstanding	Over 90 Days
Remaining Accounts	2	\$13,123	\$1,988
Commercial/Industrial	9	\$7,434	\$1,011
Multi-Family Residential	7	\$9,531	-
Single Family Residential	909	\$286,940	\$24,696
SFR (January 2024)	964	\$320,909	\$39,875

- b. Staff continues working with customers and offering payment arrangements to encourage payment on outstanding balances. As of February 29, we have 13 arrangements. The total amount in arrangements is \$15,942.15 with \$8,833.59 already collected and \$7,108.56 outstanding.
- 2. 2024 Revenue Projections (attachment):
 - a. Based on selling 14,500 AF shown as of February 29, revenue is behind projections by approximately \$96,331.



PALMDALE WATER DISTRICT Debt Service Coverage (\$000s)

	Audited 2020	Audited 2021	Audited 2022	Jan 2023 - Dec 2023	Feb 2023 - Jan 2024	Mar 2023 - Feb 2024
OPERATING REVENUES	27,653	30,361	31,320	31,776	31,944	32,100
Rate Stabilization Fund	(100)	(100)	(146)	(138)	(138)	(138)
	27,553	30,261	31,174	31,638	31,806	31,962
OPERATING EXPENSES						
Gross operating expenses	25,282	28,492	26,502	30,600	31,060	30,620
Overhead adjustment	(558)	281	2,057			
SWP Fixed operations and maint	(38)	(26)	(33)	(31)	(32)	(32)
Non-Cash Related OPEB Expense	(1,171)	(894)	(17)			
Capital portion included above						
TOTAL EXPENSES	23,516	27,853	28,509	30,569	31,029	30,588
NET OPERATING REVENUES	4,037	2,408	2,665	1,070	778	1,374
NON-OPERATING REVENUE						
Ad valorem property taxes	2,409	2,502	3,477	3,908	3,903	3,910
Interest income	171	121	138	297	307	359
Capital improvement fees	1,235	5,248	2,318	802	759	228
Other income	43	88	162	591	1,173	1,148
TOTAL NON-OPERATING INCOME	3,859	7,958	6,095	5,598	6,143	5,645
NET REV AVAILABLE FOR DEBT SERVICE	7,896	10,366	8,761	6,667	6,921	7,019
NET DEBT SERVICE						
2012 Issue - Bank of Nevada	1,261	1,373	1,372	1,373	1,373	1,373
2013A Water Revenue Bond	2,346	1,845	1,377	758	758	758
2018A Water Revenue Bond	569	569	819	813	813	813
2020 Private Placement		279	308	308	308	308
2020 Water Revenue Refunding Bond		160	554	553	553	553
2021 Water Revenue Bond			359	300	300	300
2021 Water Revenue Refunding Bond			368	368	368	368
2023 Water Revenue Bond						
2017 Capital Lease	179	179	88			
2022 Capital Lease				527	527	527
TOTAL DEBT SERVICE	4,355	4,406	5,246	5,000	5,000	5,000
DEBT SERVICE COVERAGE	1.81	2.35	1.67	1.33	1.38	1.40
NET REV AVAILABLE AFTER D/S	3,541	5,960	3,515	1,667	1,921	2,019