

PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

W. SCOTT KELLERMAN

Division 1

DON WILSON

Division 2

GLORIA DIZMANG

Division 3

KATHY MAC LAREN-GOMEZ

Division 4

VINCENT DINO

Division 5

DENNIS D. LaMOREAUX

General Manager

ALESHIRE & WYNDER LLP

Attorneys





July 13, 2023

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE

Committee Members: Don Wilson-Chair, Kathy Mac Laren-Gomez

TUESDAY, JULY 18, 2023 1:30 p.m.

<u>NOTE:</u> To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Danielle Henry at 661-947-4111 x1059 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale or on the District's website at https://www.palmdalewater.org/governance/committee-activity/2023-committee-agendas-and-minutes/ (Government Code Section 54957.5). Please call Danielle Henry at 661-947-4111 x1059 for public review of materials.

<u>PUBLIC COMMENT GUIDELINES:</u> The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to conduct its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and Possible Action on Approval of Minutes of Meeting held June 20, 2023.
- 4.2) Discussion and Overview of Cash Flow Statement and Current Cash Balances as of June 2023. (Financial Advisor Egan)
- 4.3) Discussion and Overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for June 2023. (Finance Manager Hoffmeyer)
- 4.4) Discussion and Overview of Committed Contracts Issued. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) Accounts receivable overview.
 - b) Revenue projections.
 - c) Payment transactions by type.
 - d) Billing and collection statistics.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
 - 5.3) Other.
- 6) Board members' requests for future agenda items.

). La Mneeux

- 7) Date of next Committee meeting.
- 8) Adjournment.

DENNIS D. LaMOREAUX,

General Manager

DDL/dh

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: July 11, 2023 **July 18, 2023**

TO: FINANCE COMMITTEE Committee Meeting

FROM: Mr. Bob Egan, Financial Advisor

RE: AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH

FLOW STATEMENT AND CURRENT CASH BALANCES AS OF JUNE

2023. (FINANCIAL ADVISOR EGAN)

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of June 2023. The reports will be reviewed in detail at the Finance Committee meeting.

	2023			
May to June 2023	3 Major account	Activity		
acct 11469				
-	0/00/0000	4 000		
Balance	6/30/2023	4,039,578.76		
Balance	5/31/2023	4,708,251.64		
Decrease		(668,672.88)	Taxes	
One month activity			YTD expected	4,814,600
Taxes received		25,358.68	YTD received	5,039,07
RDA passthrough		580,957.83	Increase	224,47
LCID Payment		(400,000.00)		
Transfer to 11432		(531,494.63)		
Transfer from 11432.		502,126.86		
Transfer from 11475		76,822.49		
Butte payment		(940,833.66)		
Interest/Mkt value received	í	18,389.55		
Decrease		(668,672.88)		
Acct 11475				
Balance	6/30/2023	1,498,248.15		
Balance	5/31/2023	1,452,442.62	all accounts	
	5/3 1/2023		all accounts	40 454 050
Increase		45,805.53	FACE	13,451,950
One month activity			Value	13,270,459
Cap Improvement fee receive	ed	115,549.37	Future earnings	181,491
Transfer to 11469		(76,822.49)		
Interest/Mkt value received		7,078.65		
Increase		45,805.53		
increase		45,805.53		
<u>Acct 11432</u>				
Balance	6/30/2023	8,093,070.24		
Balance	5/31/2023	8,031,534.45		
Increase		61,535.79		
		21,000110		
One month activity				
		(()		
Tue				
Transfer to 11469		(502,126.86)		
Transfer from 11469		531,494.63		
	<u> </u>			
Transfer from 11469	<u> </u>	531,494.63		
Transfer from 11469 Interest/Mkt value received	I	531,494.63 32,168.02		
Transfer from 11469 Interest/Mkt value received Increase	I	531,494.63 32,168.02		
Transfer from 11469 Interest/Mkt value received Increase Acct 24016.		531,494.63 32,168.02 61,535.79		
Transfer from 11469 Interest/Mkt value received Increase Acct 24016. Balance	6/30/2023	531,494.63 32,168.02 61,535.79 739,960.53		
Transfer from 11469 Interest/Mkt value received Increase Acct 24016.		531,494.63 32,168.02 61,535.79 739,960.53 736,780.79		
Transfer from 11469 Interest/Mkt value received Increase Acct 24016. Balance	6/30/2023	531,494.63 32,168.02 61,535.79 739,960.53		
Transfer from 11469 Interest/Mkt value received Increase Acct 24016. Balance Balance	6/30/2023	531,494.63 32,168.02 61,535.79 739,960.53 736,780.79		
Transfer from 11469 Interest/Mkt value received Increase Acct 24016. Balance Balance Increase	6/30/2023	531,494.63 32,168.02 61,535.79 739,960.53 736,780.79		
Transfer from 11469 Interest/Mkt value received Increase Acct 24016. Balance Balance Increase One month activity	6/30/2023 5/31/2023	531,494.63 32,168.02 61,535.79 739,960.53 736,780.79 3,179.74		
Transfer from 11469 Interest/Mkt value received Increase Acct 24016. Balance Balance Increase	6/30/2023 5/31/2023	531,494.63 32,168.02 61,535.79 739,960.53 736,780.79		

	2023		
Second Quarter 202	23 Major accoui	nt Activity	
	<u> </u>		
acct 11469			
Balance	6/30/2023	4,039,578.76	
Balance	3/31/2023	4,757,924.58	
Decrease		(718,345.82)	
	<u> </u>	, ,	
Three months activity			
Taxes received		3,646,574.08	
RDA Passthrough received	<u> </u>	580,957.83	
Interest/Mkt value received		48,354.17	
Transfer to Butte		(940,833.66)	
Transfer to CCB		(1,413,700.83)	
LCID Payment		(400,000.00)	
Transfer to 11432		(2,875,694.63)	
Transfer from 11432		520,040.12	
Transfer from 11475		115,957.10	
Decrease		(718,345.82)	
Acct 11475	6/20/0000	4 400 040 47	
Balance	6/30/2023	1,498,248.15	
Balance	3/31/2023	1,445,270.29	
Increase		52,977.86	
Three months activity			
Transfer to 11469		(115,957.10)	
Interest/Mkt value received]	14,658.48	
Capital improvements receive	ed	154,276.48	
Increase	<u> </u>	52,977.86	
	 	-	
Acct 11432			
Balance	6/30/2023	8,093,070.24	
Balance	3/31/2023	5,671,234.44	
Increase	5.5.,2525	2,421,835.80	
		2,721,033.00	
Three months activity	<u> </u>	(500.040.40)	
transfer to 11469		(520,040.12)	
transfer from 11469		2,875,694.63	
Interest/Mkt value received		66,181.29	
Increase		2,421,835.80	
Acct 24016.			
Balance	6/30/2023	739,960.53	
Balance	3/31/2023	731,318.37	
Increase		8,642.16	
	_		
Three months activity			
Interest/Mkt value received	l	8,642.16	
		8,642.16	

PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT June 30, 2023

	<u>June 2023</u>		<u>May 2023</u>		March 2023	
Federal Agency Obligations	8,067,481.35	54.60%	8,555,754.29	54.57%	6,281,001.02	48.91%
Negotiable Certificates of Deposit	5,202,977.69	35.21%	5,449,617.71	34.76%	5,012,390.19	39.03%
Local Agency Investment Fund (LAIF)	12,931.03	0.09%	12,931.03	0.08%	12,844.46	0.10%
_	13,283,390.07	·	14,018,303.03		11,306,235.67	
Cash and Cash Equivalents	1,418,704.38	9.60%	1,604,396.29	10.23%	1,497,507.38	11.66%
Accrued Interest	73,852.29	0.50%	56,396.24	0.36%	38,289.05	0.30%
	14,775,946.74	· -	15,679,095.56		12,842,032.10	

PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT June 30, 2023

1-00-0130-200 Citizens - Checking	CASH					<u>June 2023</u>	<u>May 2023</u>	March 2023
1.00 0.103-200 Citzens - Kerlund 1.00 0.103-200 Citzens - Kerlund 1.00 0.103-200 Citzens - Kerlund 1.00 0.103-200 1.00 0.103-200 1.000.103-2		Citizens - Checking				200,844.42	501,106.25	(34,657.85)
Bank Total 386,458-03 721,455-03 217,739.91	1-00-0103-200	_					•	200.00
1-00-0110-000 PETTY CASH	1-00-0103-300	Citizens - Merchant				190,142.20	229,192.85	252,197.80
					Bank Total	386,458.03	731,455.03	217,739.95
MVESTMENTS	1-00-0110-000	PETTY CASH	_			300.00	300.00	300.00
1-00-0125-000 Local Agency Investment Fund 12,931.03 12,93	1-00-0115-000	CASH ON HAND	-			5,400.00	5,400.00	5,400.00
1-00-0135-000 Local Agency Investment Fund					TOTAL CASH	392,158.03	737,155.03	223,439.95
USB USA Core Savings	INVESTMENT	тѕ						
USB USA Core Savings WES RIAM Government Portfolio UBS Bank USA Deposit Account Accrued interest Accrued interest Accrued interest Accrued interest Accrued interest Accrued interest Bissuer Maturity Date 912297P7 10.5 Treasury Role 11/25/2023 12.28 May 1.25 May 1.	1-00-0135-000	Local Agency Investment Fund	<u>-</u>		Acct. Total	12,931.03	12,931.03	12,844.46
USS PAMS Government Portfolio 128 PAMS Government Portfolio 1,869,376 501,778.6 1,869.86 518,778.6 1,869.86	1-00-0120-000		eneral (SS 11469)					
UBS Bank USA Deposit Account		•					•	
Market Value Mark						728,773.13		
US Government Securities CUSIP # Issuer Maturity Date Rate PAR Market Value Market Value 917297F7 US Treasury Bill 06/20/2023 - 548,520.50 544,478.00 91282CRX8 US Treasury Note 04/30/2023 - 580,000 693,546.00 691,992.00 691,950.00 91282CBEO US Treasury Note 01/15/2024 0.125 300,000 291,786.00 290,472.00 91.280.00 91282CBEO US Treasury Note 01/15/2024 0.125 300,000 985,332.00 1,530,984.50 1,734,033.00 Certificates of Deposit Issuer Maturity Date Rate Face Value Face Va	UBS Bank USA De	eposit Account				-	1,869.86	518,278.64
Solution Securities Sissuer		Accrued interest						15,598.43
CUSIP# Issuer						1,004,744.04	878,791.48	1,286,061.19
917297F77 91282CBX8 917297F77 91282CCBX8 917297F77 91282CBX8 91282CBX8 91282CBX8 91282CBX8 91282CBX8 91282								
91282CBW6 US Treasury Note 11/15/2023 2.750 700,000 693,546.00 691,992.00 691,250.00 91282CBE0 US Treasury Note 11/15/2024 0.125 300,000 291,786.00 290,472.00 17,34,033.00 1,000,000 291,786.00 290,472.00 1,000,000 291,786.00 1,000,000 291,786.00 1,000,000 1,000,000 1,000,000 1,000,000	CUSIP#	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912828W66 91282CBEO US Treasury Note 01/15/2024 0.125 030,000 0291,786.00 03983,332.00 0,330,000 0,330,000 0,330,000 0,330,000 0,330,000 0,330,000 0,330,000 0,340,000 0,340,000 0,340,000 0,340,000 0,340,000 0,340,000 0,340,975.00 0,340,9		•				-	548,520.50	544,478.00
91282CBEO US Treasury Note 01/15/2024 0.125 300,000 291,786.00 290,472.00		•		2.750	700 000	-	-	
1,000,000 985,332.00 1,530,984.50 1,734,033.00		•			,	•	•	691,250.00
Safra National	312020020	os measury more	01/13/2024	0.123				1 724 023 00
Safra National 04/28/2023 1.500	C				1,000,000	963,332.00	1,530,564.50	1,734,033.00
Membersource Cr Un	Certificates of De	•	Maturity Date	Rate	Face Value			
Membersource Cr Un		Safra National	04/28/2023	1.500		-	-	249.335.00
Homestreet Bank 06/02/2023 4.500 - 249,990.00 249,990.00 249,990.00 249,802.50 1 Charles Schwab Bank 07/25/2023 4.600 250,000 249,877.50 249,727.50 249,655.00 249,655.00 249,655.00 249,655.00 249,655.00 249,655.00 249,665.00 249,795.00 249,655.00 249,665.00						_	-	239,930.40
2 Beal Bank 08/16/2023 4.700 250,000 249,795.00 249,655.00 249,345.		Homestreet Bank		4.500		-	249,990.00	249,802.50
3 Goldman Sachs 10/05/2023 5.000 218,000 217,790.72 217,742.76 4 Morgan Stanley 11/30/2023 2.500 150,000 148,248.00 147,921.00 5 Lyons National Bank 12/07/2023 4.850 250,000 249,422.50 249,345.00 249,510.00 6 Pacific Western 02/12/204 5.200 240,000 239,760.00 239,810.40 249,510.00 7 First Horizon 03/01/2024 5.250 250,000 249,820.00 249,900.00 249,900.00 7 First Horizon 03/01/2024 5.250 250,000 249,595.00 249,600.00 249,957.50 9 Comenity Bank 05/17/2024 2.800 194,950 195,194.00 194,784.00 194,784.00 100-1110-000 UBS Money Market Account Capital (SS 11475) UBS Bank USA Deposit Account Accrued interest 3 38,727.11 4,708,251.64 4,757,924.55 1.00-1110-000 UBS Money Market Account Capital (SS 11475) US Government Securities CUSIP # Issuer Maturity Date Rate PAR Market Value Market Value Market Value 9127996ZD4 US Treasury Bill 11/30/2023 588,000 575,269.80 572,465.04 570,589.32 91282CCU3 US Treasury Note 08/31/2023 0.125 635,000 629,793.00 626,687.85 623,068.35 1,223,000 1,205,062.80 1,199,152.89 1,193,657.65 (Certificates of Deposit Issuer Maturity Date Rate Face Value 1 Valleystar Credit Union 08/17/2023 4.800 250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,822.50 249,705.00 249,757.50 (250,000 249,757		1 Charles Schwab Bank	07/25/2023	4.600	250,000	249,877.50	249,727.50	249,630.00
1/30/2023 2.500 150,000 148,248.00 147,921.00 1-7,021.00		2 Beal Bank	08/16/2023	4.700	250,000	249,795.00	249,655.00	249,665.00
S		3 Goldman Sachs	10/05/2023	5.000	218,000	217,790.72	217,742.76	-
Committed Comm		4 Morgan Stanley	11/30/2023	2.500	150,000	148,248.00	147,921.00	-
7 First Horizon 03/01/2024 5.250 250,000 249,820.00 249,900.00		5 Lyons National Bank	12/07/2023	4.850	250,000	249,422.50	249,345.00	249,510.00
8 Liberty Federal Credit 03/08/2024 5.100 250,000 249,595.00 249,600.00 249,957.50 9 Comenity Bank 05/17/2024 2.800 194,950 195,194.00 194,784.00 194,784.00 2.005 2,052,950 2,049,502.72 2,298,475.66 1,737,830.40 4,708,251.64 4		6 Pacific Western	02/12/2024	5.200	240,000	239,760.00	239,810.40	-
9 Comenity Bank		7 First Horizon	03/01/2024	5.250	250,000	249,820.00	249,900.00	-
2,052,950 2,049,502.72 2,298,475.66 1,737,830.40 Acct. Total 4,039,578.76 4,708,251.64 4,757,924.55 1.00-1110-000 UBS Money Market Account Capital (SS 11475)		8 Liberty Federal Credit	03/08/2024	5.100	250,000	249,595.00	249,600.00	249,957.50
Acct. Total		9 Comenity Bank	05/17/2024	2.800	194,950	195,194.00	194,784.00	-
1-00-1110-000 UBS Money Market Account					2,052,950	2,049,502.72	2,298,475.66	1,737,830.40
UBS Bank USA Deposit Account					Acct. Total	4,039,578.76	4,708,251.64	4,757,924.59
Accrued interest	1-00-1110-000	UBS Money Market Account Ca	apital (SS 11475)					
US Government Securities CUSIP# Issuer Maturity Date Rate PAR Market Value Market Value Market Value 9127996ZD4 US Treasury Bill 11/30/2023 588,000 575,269.80 572,465.04 570,589.32 91282CCU3 US Treasury Note 08/31/2023 0.125 635,000 629,793.00 626,687.85 623,068.35 623,068	UBS Bank USA De	•				,	-	407.44
US Government Securities CUSIP # Issuer Maturity Date Rate PAR Market Value Market Value Market Value 9127996ZD4 US Treasury Note 08/31/2023 0.125 635,000 629,793.00 626,687.85 623,068.35 1,223,000 1,205,062.80 1,199,152.89 1,193,657.67 Certificates of Deposit Issuer Maturity Date Rate Face Value 1 Valleystar Credit Union 08/17/2023 4.800 250,000 249,822.50 249,705.00 249,757.50 250,000 249,757.50 250,000 249,757.50 250,000 249,757.50 250,000 249,757.50 269,705.00 269,757.50 269,705.00 269,757.50 269,705.00 269,757.50 269,705.00 269,757.50 269,705.00 269,757.50 269,705.00 269,757.50 269,705.00 269,757.50 269,705.00 269,757.50 269,705.00 269,757.50 269,757.50 269,705.00 269,757.50 269,705.00 269,757.50 2		Accrued interest				4,635.74	3,584.73	1,447.68
CUSIP# Issuer Maturity Date Rate PAR Market Value Market Value Market Value Market Value 9127996ZD4 US Treasury Bill 11/30/2023 588,000 575,269.80 572,465.04 570,589.32 91282CCU3 US Treasury Note 08/31/2023 0.125 635,000 629,793.00 626,687.85 623,068.35 1,223,000 1,205,062.80 1,199,152.89 1,193,657.67 Certificates of Deposit Issuer Maturity Date Rate Face Value 1 Valleystar Credit Union 08/17/2023 4.800 250,000 249,822.50 249,705.00 249,757.50						43,362.85	3,584.73	1,855.12
9127996ZD4 US Treasury Bill 11/30/2023 588,000 575,269.80 572,465.04 623,068.35 623,068.	US Government	Securities						
91282CCU3 US Treasury Note 08/31/2023 0.125 635,000 629,793.00 626,687.85 623,068.35 1,223,000 1,205,062.80 1,199,152.89 1,193,657.67	CUSIP#	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
Certificates of Deposit	9127996ZD4	US Treasury Bill	11/30/2023		588,000	575,269.80	572,465.04	570,589.32
Certificates of Deposit Issuer Maturity Date Rate Face Value 1 Valleystar Credit Union 08/17/2023 4.800 250,000 249,822.50 249,705.00 249,757.50 250,000 249,822.50 249,705.00 249,757.50	91282CCU3	US Treasury Note	08/31/2023	0.125		629,793.00	626,687.85	623,068.35
Issuer Maturity Date Rate Face Value 1 Valleystar Credit Union 08/17/2023 4.800 250,000 249,822.50 249,705.00 249,757.50 250,000 249,822.50 249,705.00 249,757.50					1,223,000	1,205,062.80	1,199,152.89	1,193,657.67
1 Valleystar Credit Union 08/17/2023 4.800 250,000 249,822.50 249,705.00 249,757.50 250,000 249,822.50 249,705.00	Certificates of De	•	A4-1 1: - :	B-4	Fac: 1/-1			
<u>250,000</u> <u>249,822.50</u> <u>249,705.00</u> <u>249,757.50</u>						240.022.52	240 705 00	240 757
		Valleystar Credit Union	08/1//2023	4.800				
Acct. Total 1,498,248.15 1,452,442.62 1,445,270.29								
					Acct. Total	1,498,248.15	1,452,442.62	1,445,270.29

LIDE Dank LICA Da		Access Account General (S	5 11432)			007.40		470.0
UBS Bank USA De UBS RMA Govern						807.48 -	-	479.0 -
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Accrued interest				33,671.99	25,714.75	13,021.5
		Accided interest				34,479.47	25,714.75	13,500.5
JS Government	Sacuri	tios						·
CUSIP#	Jecuii	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912797FN2		US Treasury Bill	06/13/2023		_	_	499,135.00	495,510.0
912796YH6		US Treasury Bill	09/07/2023		500,000	495,275.00	493,125.00	489,830.0
912797LL9		US Treasury Bill	03/21/2024		775,000	746,131.25	743,775.25	-
91282CAK7		US Treasury Note	09/15/2023	0.125	1,000,000	989,790.00	984,920.00	979,650.
91282CAK7		US Treasury Note	09/15/2023	0.125	800,000	791,832.00	787,936.00	783,720.
91282CBA8		US Treasury Note	12/15/2023	0.125	500,000	488,615.00	486,310.00	-
912828B66		US Treasury Note	02/15/2024	2.750	615,000	604,957.05	604,120.65	604,600.
91282CBR1		US Treasury Note	03/15/2024	0.250	775,000	747,603.75	745,395.00	-
91282CBR1		US Treasury Note	03/15/2024	0.250	500,000	482,325.00	480,900.00	-
91282CBR1		US Treasury Note	03/15/2024	0.250	550,000	530,557.50	-	-
					6,015,000	5,877,086.55	5,825,616.90	3,353,310.
Certificates of De	posit							
		Issuer	Maturity Date	Rate	Face Value			
		Barclays Bank	04/27/2023	1.150		-	-	199,482
		Toyota Financial Svg Bk	05/01/2023	1.550	400.000	-	-	174,492.
	1	CommunityWide Fed	08/30/2023	3.000	188,000	187,293.12	186,928.40	186,432.
	2	Leaders Credit Wasatch Peaks	08/30/2023 09/07/2023	3.100 3.200	188,000 175,000	187,313.80 174,328.00	186,975.40 174,018.25	186,509 173,622
	4	Wells Fargo bank	09/07/2023	4.700	225,000	224,608.50	224,489.25	224,574
	5	Bank of China	09/29/2023	4.650	250,000	249,517.50	249,377.50	249,460
	6	First Natl Bank NE US	11/09/2023	5.050	250,000	249,740.00	249,707.50	243,400
	7	Nexbank SSB	12/20/2023	5.250	250,000	249,850.00	249,857.50	250,180.
	8	Truist Bank	01/02/2024	5.100	250,000	249,657.50	249,642.50	249,912.
	9	Bank of India	02/07/2024	5.050	250,000	249,455.00	249,462.50	249,785.
	10	UBS Bank USA Salt Lake	03/08/2024	5.100	160,000	159,740.80	159,744.00	159,972.
					2,186,000	2,181,504.22	2,180,202.80	2,304,423.
					Acct. Total	8,093,070.24	8,031,534.45	5,671,234.
Total Managed A	ccour	its				13,643,828.18	14,205,159.74	11,887,273.
L-00-1121-000	UBS	Rate Stabilization Fund (SS	5 24016) - District Res	tricted				
JBS Bank USA De	p acct					4,767.09	4,076.69	2,718.
JBS RMA Govern	ment	Portfolio				-	-	-
		Accrued interest				13,045.19	11,469.85	8,221
						17,812.28	15,546.54	10,939.
						17,012.20		
Certificates of De	posit	lssuer	Maturity Date	Rate	Face Value	17,012.20		
ertificates of De		Issuer TTCU Fod Credit Union	Maturity Date	Rate	Face Value		248 E05 00	247.077
Certificates of De	1	TTCU Fed Credit Union	11/29/2022	3.250	250,000	248,932.50	248,505.00	
Certificates of De	1 2	TTCU Fed Credit Union Sandy Spring Bank	11/29/2022 11/29/2022	3.250 3.500	250,000 250,000	248,932.50 248,897.50	248,510.00	248,087.
Certificates of De	1	TTCU Fed Credit Union	11/29/2022	3.250	250,000 250,000 225,000	248,932.50 248,897.50 224,318.25	248,510.00 224,219.25	248,087. 224,313.
Certificates of De	1 2	TTCU Fed Credit Union Sandy Spring Bank	11/29/2022 11/29/2022	3.250 3.500	250,000 250,000 225,000 725,000	248,932.50 248,897.50 224,318.25 722,148.25	248,510.00 224,219.25 721,234.25	248,087 224,313 720,378
	1 2 3	TTCU Fed Credit Union Sandy Spring Bank PNC Bank	11/29/2022 11/29/2022	3.250 3.500	250,000 250,000 225,000	248,932.50 248,897.50 224,318.25 722,148.25 739,960.53	248,510.00 224,219.25 721,234.25 736,780.79	248,087. 224,313. 720,378. 731,318 .
	1 2 3	TTCU Fed Credit Union Sandy Spring Bank PNC Bank	11/29/2022 11/29/2022 12/08/2023	3.250 3.500 4.750	250,000 250,000 225,000 725,000 Acct. Total	248,932.50 248,897.50 224,318.25 722,148.25 739,960.53	248,510.00 224,219.25 721,234.25	248,087. 224,313. 720,378. 731,318 .
OTAL CASH AND	1 2 3	TTCU Fed Credit Union Sandy Spring Bank PNC Bank	11/29/2022 11/29/2022 12/08/2023	3.250 3.500 4.750	250,000 250,000 225,000 725,000	248,932.50 248,897.50 224,318.25 722,148.25 739,960.53	248,510.00 224,219.25 721,234.25 736,780.79	248,087. 224,313. 720,378. 731,318 .
FOTAL CASH AND 1-00-1137-000	1 2 3 3 D INVE	TTCU Fed Credit Union Sandy Spring Bank PNC Bank	11/29/2022 11/29/2022 12/08/2023	3.250 3.500 4.750	250,000 250,000 225,000 725,000 Acct. Total	248,932.50 248,897.50 224,318.25 722,148.25 739,960.53 14,775,946.74 (903,148.82)	248,510.00 224,219.25 721,234.25 736,780.79 15,679,095.56	248,087 224,313 720,378 731,318 12,842,032
FOTAL CASH AND 1-00-1137-000 Construction Fun	1 2 3 3 D INVE	TTCU Fed Credit Union Sandy Spring Bank PNC Bank	11/29/2022 11/29/2022 12/08/2023	3.250 3.500 4.750	250,000 250,000 225,000 725,000 Acct. Total	248,932.50 248,897.50 224,318.25 722,148.25 739,960.53	248,510.00 224,219.25 721,234.25 736,780.79	248,087. 224,313. 720,378. 731,318. 12,842,032.
Certificates of De TOTAL CASH AND 1-00-1137-000 Construction Funds	1 2 3 3 D INVE	TTCU Fed Credit Union Sandy Spring Bank PNC Bank	11/29/2022 11/29/2022 12/08/2023	3.250 3.500 4.750	250,000 250,000 225,000 725,000 Acct. Total	248,932.50 248,897.50 224,318.25 722,148.25 739,960.53 14,775,946.74 (903,148.82)	248,510.00 224,219.25 721,234.25 736,780.79 15,679,095.56	247,977. 248,087. 224,313. 720,378. 731,318. 12,842,032. 3,033,801.
COTAL CASH AND 1-00-1137-000 Construction Fun ssuance Funds	1 2 3 3 D INVE	TTCU Fed Credit Union Sandy Spring Bank PNC Bank	11/29/2022 11/29/2022 12/08/2023 Incressive Mellon)	3.250 3.500 4.750	250,000 250,000 225,000 725,000 Acct. Total	248,932.50 248,897.50 224,318.25 722,148.25 739,960.53 14,775,946.74 (903,148.82)	248,510.00 224,219.25 721,234.25 736,780.79 15,679,095.56	248,087. 224,313. 720,378. 731,318. 12,842,032.
FOTAL CASH AND 1-00-1137-000 Construction Fun	1 2 3 3 D INVE	TTCU Fed Credit Union Sandy Spring Bank PNC Bank STMENTS LA Bonds - Project Funds (E	11/29/2022 11/29/2022 12/08/2023 Incressive Mellon)	3.250 3.500 4.750	250,000 250,000 225,000 725,000 Acct. Total	248,932.50 248,897.50 224,318.25 722,148.25 739,960.53 14,775,946.74 (903,148.82)	248,510.00 224,219.25 721,234.25 736,780.79 15,679,095.56	248,087. 224,313. 720,378. 731,318. 12,842,032.

PALMDALE WATER DISTRICT 2023 Cash Flow Report (Based on Nov. 14, 2022 Adopted Budget)													ı	Budg
	lamam.	Fahruaru						August	Cantombou	Octobor	Navambar	Dagambar	VTD	Carr
=	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Infor
tal Cash Beginning Balance	16,132,006	14,479,181	14,926,970	12,842,032	14,946,300	15,679,096	14,775,947	15,231,147	14,673,670	11,248,194	10,632,637	10,501,788		
dgeted Water Receipts	2,285,897	2,208,505	2,380,395	2,710,476	2,570,424	3,037,260	3,004,055	3,210,443	3,108,734	2,946,971	2,683,193	2,452,647	32,599,000	
Water Receipts	2,483,435	2,434,481	2,351,442	2,174,112	2,386,739	2,630,695	3,004,055	3,210,443	3,108,734	2,946,971	2,683,193	2,452,647	31,866,948	
DWR Refund (Operational Related)					5,516	24,609							30,125	
RWA Agreement (AV Watermaster/AVSWCA)													-	ĺ
Other (Gain on Sale of Equipment)													-	ı
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,483,435	2,434,481	2,351,442	2,174,112	2,392,255	2,655,304	3,004,055	3,210,443	3,108,734	2,946,971	2,683,193	2,452,647	31,897,073	
Total Operating Expenses excl GAC (BUDGET)	(2,234,974)	(2,114,600)	(2,407,116)	(2,372,733)	(2,573,876)	(2,619,713)	(2,587,040)	(3,132,345)	(2,718,365)	(2,806,891)	(2,589,204)	(2,289,735)	(30,446,593)	
GAC (BUDGET)	() - /- /	() , ===,	(160,000)	()-	()//	(110,000)	()== ,= =,	(-, - ,,	(160,000)	(160,000)	(,= == , = ,	(160,000)	(750,000)	ĺ
Operating Expenses excl GAC (ACTUAL)	(2,368,727)	(2,213,904)	(2,312,281)	(1,999,163)	(2,012,748)	(2,261,699)	(2,587,040)	(3,132,345)	(2,718,365)	(2,806,891)	(2,589,204)	(2,289,735)	(29,292,103)	
LCID Water Purchase						(400,000)							(400,000)	
Littlerock Dam - Sediment Removal	(1,766,491)	(15,909)	(125,596)	(3,439)	(2,875)	(24,337)							(1,938,647)	ĺ
GAC	(159,720)						(160,000)	(110,000)	(160,000)	(160,000)		(160,000)	(909,720)	ĺ
Prepaid Insurance (paid)/refunded	, , ,						, , ,	, , ,	, , ,	, , ,		, , ,	` -	
Total Operating Expense (ACTUAL)	(4,294,938)	(2,229,813)	(2,437,877)	(2,002,602)	(2,015,623)	(2,686,036)	(2,747,040)	(3,242,345)	(2,878,365)	(2,966,891)	(2,589,204)	(2,449,735)	(32,540,470)	ĺ
n-Operating Revenue:					86,545									
Assessments, net (BUDGET)	842,650	391,400	41,800	2,537,450	973,750	27,550	145,350	233,700	-	-	159,600	4,146,750	9,500,000	ĺ
Actual/Projected Assessments, net	893,577	458,794	40,131	2,560,921	1,060,295	25,359	145,350	233,700	-	-	159,600	4,146,750	9,724,475	ĺ
Asset Sale/Unencumbered Money (Taxes)													-	ĺ
RDA Pass-through (Successor Agency)	417,798					580,958							998,755	
Interest	20,840	16,288	2,673	24,359	26,959	26,970	10,833	10,833	10,833	10,833	10,833	10,833	183,089	
Market Adjustment	18,397	21,398	35,731	18,955	6,909	33,871							135,259	ĺ
Grant Re-imbursement					32,506		1,100,000						1,132,506	
Arrearage Funds					52,555		_,,						-,,	ĺ
Capital Improvement Fees - Infrastructure	27,888	85,400		2,151	24,207	99,918							239,565	ĺ
Capital Improvement Fees - Water Supply	15,296	487,560		,	15,296	15,631							533,783	ĺ
DWR Refund (Capital Related)	•	,		93,169	147,145	ŕ				50,000			290,314	1
Other	7,002	30,835		(10)	19,209								57,035	
Total Non-Operating Revenues (BUDGET)					-								-	
Total Non-Operating Revenues (ACTUAL)	1,400,797	1,100,274	78,535	2,699,545	1,332,526	782,707	1,256,183	244,533	10,833	60,833	170,433	4,157,583	13,294,782	
n-Operating Expenses:	/ \	/	/	/	/	/\	/\	(/···-	(/· · · · · · · · · · · · · · · · · · ·	/	(2	
Budgeted Capital Expenditures	(193,480)	(193,480)	(193,480)	(193,480)	(193,480)	(193,480)	(193,480)	(193,480)	(143,480)	(143,480)	(143,480)	(143,480)	(2,121,757)	
Budgeted Capital Expenditures (Committed During Year)	(00-00-1	/= co -= -1	(00.000)	(22.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	(00=00=)	/-a=	/***	(4.40	(400)	(100)	(00)	100	/o oo=	
Actual/Projected Capital Expenditures	(327,834)	(568,034)	(93,999)	(214,031)	(687,307)	(425,315)	(143,480)	(143,480)	(103,480)	(103,480)	(93,480)	(93,480)	(2,997,399)	
Land Purchase (Groundwater Augmentation Pilot)													-	
Const. of Monitoring Wells/Test Basin (Water Supply)								/225 000\	/200.000\				/C25 000\	
Meter Exchange Project (Meters Purchased)								(325,000)	(300,000)				(625,000)	
SWP Capitalized	(897,612)	(272,381)	(293,840)	(272,381)	(272,381)	(272,381)	(897,608)	(272,380)	(299,850)	(272,380)	(272,380)	(272,380)	(4,567,954)	
Investment in PRWA (Suspended Contribution for 2022)			(161)					(12,339)			(12,500)		(25,000)	
Butte County Water Transfer						(940,834)						(1,015,431)	(1,956,265)	1
Bond Payments - Interest			(1,006,582)						(996,945)				(2,003,527)	1
Principal			(666,152)						(1,949,493)				(2,615,645)	
rinicipal			(000,132)						(1,343,433)				(2,013,043)	1
Capital leases - Citizens Business Bank (2024 Lease)				(263,701)						(263,701)			(527,402)	
Capital leases - Enterprise FM Trust (Vehicles)	(11,984)	(11,993)	(11,558)	(11,984)	(11,984)	(11,904)	(12,210)	(12,210)	(12,210)	(12,210)	(12,210)	(12,210)	(144,667)	
Capital leases - Wells Fargo (Printers)	(4,690)	(4,745)	(4,745)	(4,690)	(4,690)	(4,690)	(4,700)	(4,700)	(4,700)	(4,700)	(4,700)	(4,700)	(56,450)	
Total Non-Operating Expenses (ACTUAL)	(1,242,119)	(857,153)	(2,077,037)	(766,787)	(976,361)	(1,655,124)	(1,057,998)	(770,109)	(3,666,678)	(656,471)	(395,270)	(1,398,201)	(15,519,308)	1
										· · · · · · · · · · · · · · · · · · ·				
Total Cash Ending Ralance (RUDGET)		14 719 197	12 217 495	14 222 640	16 014 333	15 188 991	14 876 516	14 726 263	11 297 303	10 909 830	10 755 415	12 885 750		
Total Cash Ending Balance (BUDGET) Total Cash Ending Balance (ACTUAL)	14,344,551	14,719,197 14.926.970	12,217,485 12.842.032	14,222,640 14.946.300	16,014,333 15.679.096	15,188,991 14,775,947	14,876,516 15.231.147	14,726,263 14.673.670	11,297,303 11.248.194	10,909,830 10.632.637	10,755,415 10.501.788	12,885,750 13,264,083		
Total Cash Ending Balance (BUDGET) Total Cash Ending Balance (ACTUAL)		14,719,197 14,926,970	12,217,485 12,842,032	14,222,640 14,946,300	16,014,333 15,679,096	15,188,991 14,775,947	14,876,516 15,231,147	14,726,263 14,673,670	11,297,303 11,248,194	10,909,830 10,632,637	10,755,415 10,501,788 Budget	12,885,750 13,264,083 12,885,750	Carryover	

Indicates actual expenditures/revenues: Indicates anticipated expenditures/revenues:

16,752,444

15,332,018

15,701,246

12,857,373

12,621,650

12,666,339

16,132,006

15,810,308

2022 Cash Ending Balance (ACTUAL) 14,772,733

13,192,702

11,633,309

14,601,061

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE: July 13, 2023 **July 18, 2023**

TO: FINANCE COMMITTEE Committee Meeting

FROM: Dennis J. Hoffmeyer, Finance Manager/CFO VIA: Mr. Dennis LaMoreaux, General Manager

RE: AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL

STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR JUNE 2023. (FINANCE MANAGER

HOFFMEYER)

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending June 30, 2023. Also included are individual departmental budget reports.

This is the 6th month of the District's Budget Year 2023. Historical trends for the District have our revenues at 45.5% and expenses are 47.4%. This would typically be 50.0% for traditional budgetary percentages. Both operating revenues and expenses are below for the actuals. Please refer to Diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 6-month period and a graphic presentation of Assets, Liabilities, and Net Position on June 30, 2023.
- The net change for the month-to-month was \$194,281. Looking at the highlighted portion in orange under Assets, the Materials and Supplies inventory account saw an increase due to receiving the first shipment of the new meters for the upcoming exchange project.
- The second area of review is under the Liabilities and Net Position and is highlighted in yellow. The first part is the Unearned Property Taxes and Assessments and for June shows a balance of zero. The offset of this is part of our Profit/(Loss) from Operations as the assessments are realized as revenue. This will change again next month when we reset the next fiscal year for tax assessments within the Unearned Property Taxes and Assessments and Accounts Receivable Property Taxes and Assessments (Asset side).
- Referencing pages 1A and 1B, this is the annual quarterly comparison. The highlighted portion in yellow shows the addition of GASB 87 (leases) accounting from the District's 2022 Audit. The portion highlighted in orange shows the major change related to accepting the audit adjustments related to GASB 68/75 (Pension and OPEB). This accounted for a major portion of the change between June 2022 and June 2023. The remainder was made up of increases in Capital Assets (Asset side) and Unrestricted Net Position (Liabilities and Net Position).

VIA: Mr. Dennis D. LaMoreaux, General Manager -2- July 13, 2023

Profit/Loss Statement:

- Page 3 is our Consolidated Profit and Loss Statement trending for the six months.
- Operating revenues are slightly below the historical averages at 43.8%.
- The District's operating expenses are below historical averages at 44.2%.
- All departmental budgets except for the three highlighted yellow, are at or below the historical average.
- Source of Supply-Purchased Water (highlighted orange) saw significant charges come in for the posting month of May. This was due in part to the purchase agreement with LCID and Article 21 water purchases from the State Water Project.
- The District saw additional capital improvement fees come in the month of June. This has our combined percentage for infrastructure and water supply at 140.6% of the budget.
- Page 3A is the quarterly comparison between CY2022 and CY2023. Overall, revenues are down 6.6% year-to-year and expenses are up 20.7%. Contributing factors are the heavy rains and mild temperatures (May & June) that contributed to decreased water usage (highlighted orange), departmental account increases (highlighted yellow), and significant differences in the Source of Supply-Purchased Water (highlighted green) for the second quarter.
- Pages 4 and 5 show the P&L in various graphic forms using major report category totals.

Department indicators

- The Administration District-wide continues to have significant increases related to consultant charges (97.1%) and insurance (81.5%). Finance staff believes this will continue for the remainder of the year. This is partly due to pass-through increases in insurance costs from ACWA/JPIA on our general auto and liability policies. Along with additional consulting contracts that have been approved in the last six months for various District initiatives being undertaken.
- The Operations Department has seen increased costs for chemicals due to treating more surface water. Since the Finance staff projected continued drought for the 2023 Budget, our recommendation would be to do an inter-department budget adjustment from the Facilities account Electricity Wells and Boosters due to the decreases in necessary well production. Operations also have substantial increases in Permits (117.5%) and Maintenance & Repair Operations Facilities (83.8%) accounts compared to prior months.
- The Information Technology Department's operating expenses continue to escalate. This Department has the following individual accounts contributing to higher budgetary percentages; Contracted/Cloud Services (54.9%), Telecommunications (56.6%), Computer Equipment Laptops (55.3%), Computer Equipment Other (84.1%), Computer Equipment Warranty & Support (89.9%), and Computer Software Software and Upgrades (157.8%).

Departments:

• Pages 6 through 16 are the detailed individual departmental budgets for your review.

FINANCE COMMITTEE PALMDALE WATER DISTRICT

VIA: Mr. Dennis D. LaMoreaux, General Manager -3- July 13, 2023

Non-Cash Definitions:

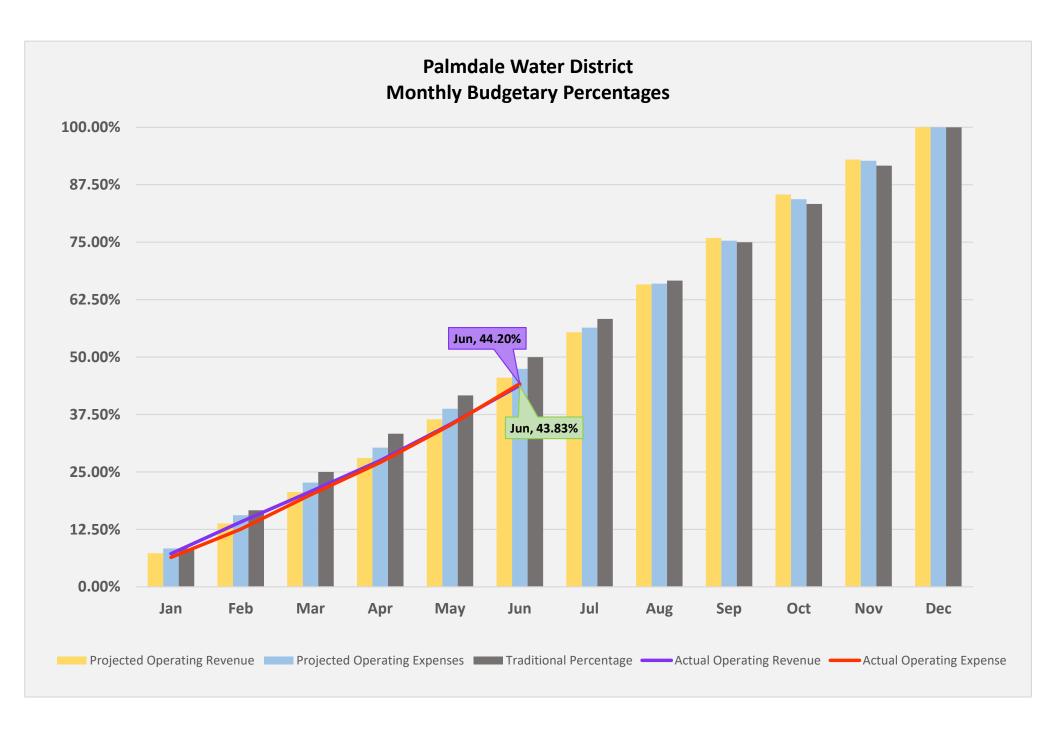
Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.



7/12/2023 4:30 PM Diagram A

Palmdale Water District Balance Sheet Report

			B	Balance Sheet F	Report							
	January	February	March	April	May	June	July	August	September	October	November	December
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
ASSETS												
Current Assets:												
Cash and cash equivelents	\$ 735,600	\$ 113,978	\$ 223,440	\$ 487,224	\$ 737,155	\$ 384,391						
Investments	13,743,580	14,812,992	12,618,592	14,459,076	14,941,941	14,383,789						
Accrued interest receivable	-	-	-	-	-	-						
Accounts receivable - water sales and services, net	2,281,126	2,138,644	1,994,606	2,044,185	2,254,446	2,442,108						
Accounts receivable - property taxes and assessments	4,566,124	4,107,330	4,067,199	1,506,279	445,984	420,625						
Lease receivable	-	-	-	-	102,586	102,586						
Accounts receivable - other	161,850	130,398	107,620	136,922	107,470	107,420						
Materials and supplies inventory	1,459,695 626,612	1,379,344 588,177	1,397,031 549,757	1,427,559 486,681	1,443,240 472,888	1,579,337 465,680						
Prepaid items and other deposits Total Current Assets		\$ 23,270,864			,	\$ 19,885,937 \$	- (\$ -	\$	- \$	- \$ -
	Ψ 23,374,307	\$ 25,270,00 4	\$ 20,330,240	Ψ 20,541,520	Ψ 20,303,710	ψ 13,003,337 ψ	- •	, -	Ψ -	Ψ	- ψ	- y -
Non-Current Assets:												
Restricted - cash and cash equivalents	\$ 6,184,120	\$ 5,871,128	\$ 4,946,087	\$ 4,944,087		. , ,						
Lease receivable	2,202,482	2 202 492	2,202,482	2 202 492	380,463 2,206,782	\$ 380,463 2,206,782						
Investment in Palmdale Recycled Water Authority Right-to-use asset - being amortized, net	2,202,462	2,202,482	2,202,402	2,202,482	366,740	366,740						
Capital assets - not being depreciated	21,335,143	21,600,308	21,027,416	21,388,509	25,310,952	25,622,421						
Capital assets - being depreciated, net	158,746,457	158,250,097	159,534,907	159,314,380	156,188,873	156,578,317						
Total Non-Current Assets			\$ 187,710,892				- 9	· -	\$ -	\$	- \$	- \$ -
TOTAL ASSETS						\$ 208,714,268 \$				\$		- \$ -
DEFERRED OUTFLOWS OF RESOURCES:		, , , , , , , , , , , , , , , , , , , ,		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, , , , , , , , , , , , , , , , , , , ,					· · · · · · · · · · · · · · · · · · ·	<u> </u>
Deferred loss on debt defeasence, net	\$ 2,809,571	\$ 2,803,311	\$ 2,247,863	\$ 2,241,603	\$ 3,003,306	\$ 2,997,046						
Deferred outflows of resources related to pensions	5,023,432	5,023,432	5,023,432	5,023,432	8,122,656	8,122,656						
Total Deferred Outflows of Resources	\$ 7,833,003		\$ 7,271,295			\$ 11,119,702 \$	\$		\$ -	\$	- \$	- \$ -
	Ψ 1,000,000	ψ 1,020,140	V 1,211,200	Ų 1,200,000	V 11,120,002	ψ 11,110,102 ψ	•		.	•		
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 219,875,792	\$ 219,021,621	\$ 215,940,433	\$ 215,662,419	\$ 220,028,250	\$ 219,833,969 \$	- 9		\$ -	\$	- \$	- \$ -
				· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · ·						
LIABILITIES AND NET POSITION												
Current Liabilities:												
Accounts payable and accrued expenses	\$ 1,627,575											
Customer deposits for water service	2,881,254	2,877,733	2,877,216	2,887,335	2,886,283	2,888,290						
Construction and developer deposits	1,645,876	1,645,876	1,645,876	1,645,876	1,660,156	1,668,656						
Accrued interest payable	699,514	874,392	42,000	172,511	345,022	517,533						
Long-term liabilities - due in one year: Compensated absences	550,450	550,450	536,860	536,860	567,630	567,630						
Rate Stabilization Fund	560,000	560,000	560,000	560,000	706,000	706,000						
Right-to-use lease payable	300,000	300,000	300,000	300,000	126,686	126,686						
Right-to-use asset financing	447,281	447,281	447,281	225,581	225,581	225,581						
Loan payable	1,342,628	1,342,628	676,476	676,476	676,476	676,476						
Revenue bonds payable	853,657	853,657	853,657	853,657	1,273,017	1,273,017						
Total Current Liabilities	\$ 10,608,235	\$ 9,625,320	\$ 8,052,336	\$ 8,197,226	\$ 9,537,608	\$ 9,499,885 \$	- \$	-	\$ -	\$	- \$	- \$ -
Non-Current Liabilities:												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 183,483	\$ 183,483	\$ 178,953	\$ 178,953	\$ 189.210	\$ 189,210						
Right-to-use lease payable	-	-	-	-	229,028							
Right-to-use asset financing	1,952,719	1,952,719	1,952,719	1,952,719	1,952,719	1,952,719						
Loan payable	3,894,939	3,880,904	3,866,869	3,852,835	3,838,800	3,824,765						
Revenue bonds payable	62,830,534	62,830,534	62,830,534	62,830,534	62,411,174	62,411,174						
Net other post employment benefits payable	14,039,490	14,141,047	14,340,077	14,340,077	13,773,562	13,868,166						
Aggregate net pension liability	6,056,636	6,056,636	6,056,636	6,056,636	13,730,102	13,730,102						
Total Non-Current Liabilities						\$ 96,205,164 \$				\$		- \$ -
Total Liabilities	\$ 99,566,035	\$ 98,670,643	\$ 97,278,124	\$ 97,408,979	\$ 105,662,202	\$ 105,705,048 \$	- \$	-	\$ -	\$	- \$	- \$ -
DEFERRED INFLOWS OF RESOURCES:												
Unearned property taxes and assessments	\$ 3,583,333	\$ 2,866,667	\$ 2,150,000	\$ 1,433,333	\$ 716,667							
Deferred amounts related to leases	-	-	-	-	460,575	460,575						
Deferred amounts related to net pensions	10,699,946	10,699,946	10,699,946	10,699,946	5,274,161	5,274,161						
Total Deferred Inflows of Resources	\$ 14,283,279	\$ 13,566,613	\$ 12,849,946	\$ 12,133,279	\$ 6,451,403	\$ 5,734,736 \$	- \$	-	\$ -	\$	- \$	- \$ -
NET POSITION:												
Profit/(Loss) from Operations	\$ 467,458	\$ 1,225,347	\$ 310,015	\$ 613,052	\$ 251,667	\$ 731,207						
Restricted for investment in Palmdale Recycled Water Authority	2,202,482	2,202,482	2,202,482	2,202,482	2,206,782	2,206,782						
Unrestricted Unrestricted	103,356,538	103,356,537	103,299,866	103,304,627	105,456,196	105,456,196						
Total Net Position						\$ 108,394,185 \$	\$; -	\$ -	\$	- \$	- \$ -
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES,					,,	,		•	•	•	· ·	<u>.</u>
AND NET POSITION	\$ 219.875.792	\$ 219,021,621	\$ 215,940,433	\$ 215,662,419	\$ 220,028.250	\$ 219,833,969 \$	- 9		\$ -	\$	- \$	- \$ -
	+ = .0,0.0,102	+ = . 0,0= 1,0= 1	+ = . 0,0 +0,+00	, 5,002,710	,,0	γ = . υ,υυυ,υυυ Ψ	- 1	-	-	*		

Palmdale Water District Balance Sheet Report Annual Quarterly Comparison

	June 2023	June 2022	Net Annual Change
ASSETS			
Current Assets:			
Cash and cash equivelents	\$ 384,391	\$ 1,994,470	\$ (1,610,079)
Investments	14,383,789	14,757,974	(374,185)
Accrued interest receivable	-	-	-
Accounts receivable - water sales and services, net	2,442,108	2,535,271	(93,163)
Accounts receivable - property taxes and assessments	420,625	-	420,625
Lease recievable	102,586	-	102,586
Accounts receivable - other	107,420	81,867	25,553
Materials and supplies inventory	1,579,337	1,902,339	(323,002)
Prepaid items and other deposits	465,680	415,907	49,773
Total Current Assets	\$ 19,885,937	\$ 21,687,829	\$ (1,801,892)
Non-Current Assets:			
Restricted - cash and cash equivalents	\$ 3,673,607	\$ 7,794,309	\$ (4,120,702)
Lease recievable	380,463	-	380,463
Investment in Palmdale Recycled Water Authority	2,206,782	2,202,482	4,300
Right-to-use asset - being amortized, net	366,740	-	
Capital assets - not being depreciated	25,622,421	15,136,705	10,485,716
Capital assets - being depreciated, net	156,578,317	155,687,018	891,299
Total Non-Current Assets	\$ 188,828,331	\$ 180,820,514	\$ 8,007,816
TOTAL ASSETS	\$ 208,714,268	\$ 202,508,344	\$ 6,205,924
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred loss on debt defeasence, net	\$ 2,997,046	\$ 3,422,284	\$ (425,239)
Deferred outflows of resources related to pensions	8,122,656	5,023,432	3,099,224
Total Deferred Outflows of Resources	\$ 11,119,702	\$ 8,445,716	\$ 2,673,985
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 219,833,969	\$ 210,954,060	\$ 8,879,910

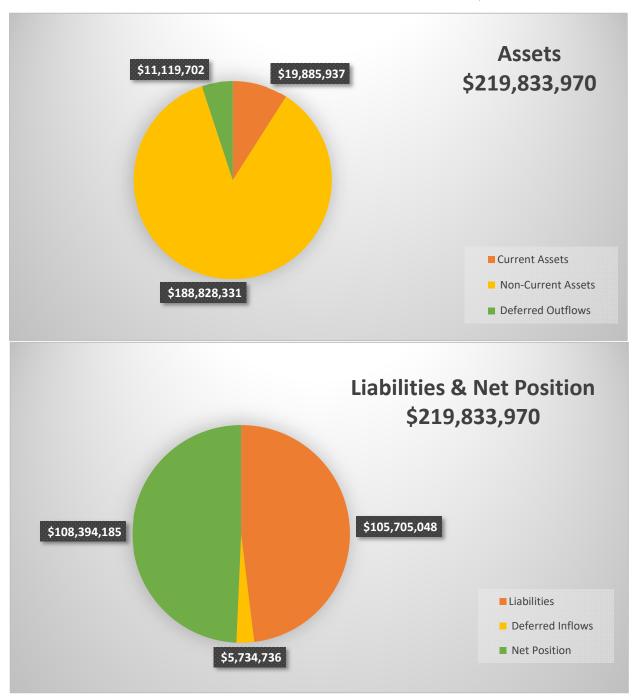
Prepared 7/12/20234:20 PM Page 1A

Palmdale Water District Balance Sheet Report Annual Quarterly Comparison

		June 2023	 June 2022	N	let Annual Change
LIABILITIES AND NET POSITION					
Current Liabilities:					
Accounts payable and accrued expenses	\$	850,016	\$ 837,345	\$	12,671
Customer deposits for water service		2,888,290	2,888,758		(469)
Construction and developer deposits		1,668,656	1,637,376		31,280
Accrued interest payable		517,533	520,435		(2,902)
Long-term liabilities - due in one year:					
Compensated absences		567,630	531,977		35,653
Rate Stabilization Fund		706,000	560,000		146,000
Right-to-use lease payable		126,686	-		126,686
Right-to-use asset financing		225,581	-		225,581
Loan payable		676,476	655,198		21,278
Revenue bonds payable		1,273,017	 1,215,743		57,274
Total Current Liabilities	\$	9,499,885	\$ 8,846,833	\$	653,052
Non-Current Liabilities:					
Long-term liabilities - due in more than one year:					
Compensated absences	\$	189,210	\$ 177,326	\$	11,884
Right-to-use lease payable	Ť	229,028	 -	,	229,028
Right-to-use asset financing		1,952,719	_		1,952,719
Loan payable		3,824,765	5,335,811		(1,511,046)
Revenue bonds payable		62,411,174	63,684,191		(1,273,017)
Net other post employment benefits payable		13,868,166	13,343,879		524,287
Aggregate net pension liability		13,730,102	6,056,636		7,673,466
Total Non-Current Liabilities	\$	96,205,164	\$ 88,597,843	\$	7,607,321
Total Liabilities	\$	105,705,048	\$ 97,444,675	\$	8,260,373
DEFERRED INFLOWS OF RESOURCES:					
Unearned property taxes and assessments	\$	_	\$ -	\$	-
Deferred amounts related to leases		460,575	-		460,575
Deferred amounts related to net pensions		5,274,161	10,699,946		(5,425,785)
Total Deferred Inflows of Resources	\$	5,734,736	\$ 10,699,946	\$	(4,965,210)
NET POSITION:					
Profit/(Loss) from Operations	\$	731,207	\$ 2,892,430	\$	(2,161,223)
Restricted for investment in Palmdale Recycled Water Authority		2,206,782	2,206,290		492
Unrestricted		105,456,196	97,710,719		7,745,477
Total Net Position	\$	108,394,185	\$ 102,809,438	\$	5,584,747
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES,					
AND NET POSITION	\$	219,833,969	\$ 210,954,060	\$	8,879,910

Prepared 7/12/20234:20 PM Page 1B

BALANCE SHEET AS OF JUNE 30, 2023



Prepared 7/12/20234:19 PM Page 2

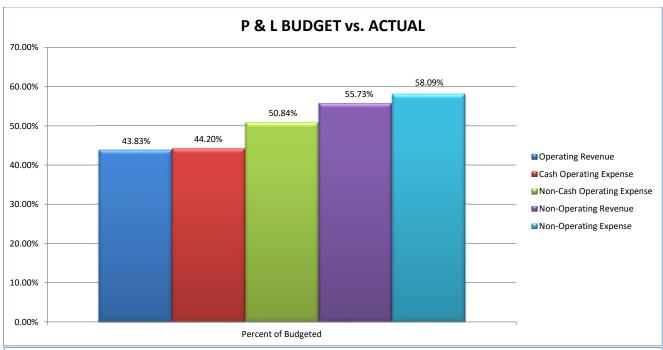
Palmdale Water District Consolidated Profit and Loss Statement For the Six Months Ending 6/30/2023

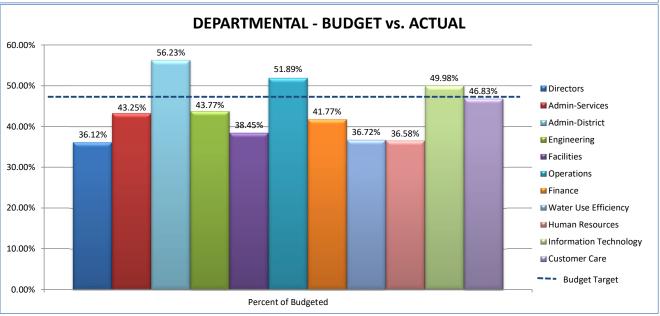
	la	nuani	February	March	Anril	May	June	July	August	Sont	ember	October	November	Docombor	Voor to Data Adjustment	Adjusted s Budget	% of
Operating Revenue:	Ja	nuary	rebruary	March	April	iviay	June	July	August	Бер и	ember	October	November	December	Year-to-Date Adjustment	s Budget	Budget
Wholesale Water	\$	32 \$	17,993	\$ -	\$ 17,315	19,939	\$ 537								\$ 55,816	\$ 425,000	13.13%
Water Sales	-	617,940	511,253	509,964	526,740	818,911	1,029,432								4,014,240	11,884,000	33.78%
Meter Fees		539,495	1,535,709	1,537,946	1,536,989	1,539,952	1,520,387								9,210,477	18,140,000	50.77%
Water Quality Fees	٠,٠	29,489	25,637	26,996	29,214	41,945	50,320								203,601	600,000	33.93%
Elevation Fees		16,163	13,531	14,470	16,149	26,100	31,436								117,849	350,000	33.67%
Other		123,352	124,197	77,126	84,537	82,414	134,151								625,777	1,200,000	52.15%
Drought Surcharge		25,302	18.771	15.644	(14)	-	-								59,704	-,_00,000	0207.
Total Operating Revenue	\$ 2,	351,774 \$	- ,	\$ 2,182,146		\$ 2,529,261	\$ 2,766,262	\$	- \$	- \$	-	\$	- \$	- \$	-	- \$ 32,599,000	43.83%
Cash Operating Expenses:																	
Directors	\$	3.367 \$	14,798	\$ 10,271	\$ 12,366	10,898	\$ 18,553								\$ 70,253	\$ 194,500	36.12%
Administration-Services	¥	174,612	167,803	275,775	160,857	156,016	161,308								1,096,371	2,535,130	43.25%
Administration-District		259,789	174,510	156,055	383,256	245,859	182,613								1,402,081	2,493,635	56.23%
Engineering		115,124	129,255	188,992	139,672	143,530	143,433								860,007	1,964,775	43.77%
Facilities		521,385	675,948	513,079	548,510	615,088	378,974								3,252,985	8,461,136	38.45%
Operations		281,796	298,385	269,244	345,771	432,539	337,769								1,965,505	3,787,623	51.89%
Finance		154,798	133,686	151,161	153,093	121,264	107,156								821,157	1,966,077	41.77%
Water Use Efficiency		14,782	22,141	28,534	22,597	20,314	21,687								130,055	354,172	36.72%
Human Resources		24,265	40,920	66,755	48,603	42,267	45,808								268,617	734,412	36.58%
Information Technology		215,994	160,524	203,345	172,128	110,678	127,686								990,356	1,997,477	49.58%
Customer Care		124,891	116,207	151,573	129,548	120,918	113,534								756,671	1,615,876	46.83%
Source of Supply-Purchased Water		32,177	2,618	20,818	353,773	877,207	(21,991)								1,264,602	2,455,000	51.51%
Plant Expenditures		160,534	96,628	(155,146)	38,091	5,388	15,441								160,935	400,000	40.23%
Sediment Removal Project		2,957	14,371	129,365	24,148	-	2,734								173,576	200,000	86.79%
GAC Filter Media Replacement		-	-	-	-	-	-								· -	750,000	0.00%
Total Cash Operating Expenses	\$ 2,	086,471 \$	2,047,795	\$ 2,009,822	\$ 2,532,415	2,901,965	\$ 1,634,703	\$	- \$	- \$	-	\$	- \$	- \$	- \$13,213,171 \$	- \$ 29,909,812	44.18%
Net Cash Operating Profit/(Loss)	\$	265,303 \$	199,297	\$ 172,324	\$ (321,484)	\$ (372,704)	\$ 1,131,558	\$	- \$	- \$	-	\$	- \$	- \$	- \$ 1,074,294 \$	- \$ 2,689,188	39.95%
Non-Cash Operating Expenses:																	
Depreciation	\$	447,850 \$	447,850	\$ 452,094	\$ 449,382	\$ 449,382	\$ 449,382								\$ 2,695,941	\$ 5,250,000	51.35%
OPEB Accrual Expense		127,710	127,710	127,710	127,710	127,710	127,710								766,260	1,600,000	47.89%
Bad Debts		-	127,710	(47)	-	(4)	1,589								1,537	25,000	6.15%
Service Costs Construction		33,038	15,655	43,466	42,398	46,259	86,581								267,398	450,000	59.42%
Capitalized Construction		(78,026)	(79,726)	(80,947)	(65,653)	(129,033)	(133,036)								(566,422)	(1,100,000)	51.49%
Capital Contributions		-	(. 0,. 20)	(00,011)	(33,333)	(0,000)	(.00,000)								-	(.,,,	011.070
Total Non-Cash Operating Expenses	\$	530,572 \$	511,489	\$ 542,276	\$ 553,837	494,314	\$ 532,226	\$	- \$	- \$	-	\$	- \$	- \$	- \$ 3,164,715 \$	- \$ 6,225,000	50.84%
Net Operating Profit/(Loss)	\$ (265 269) \$	(312 192)	\$ (369,952)	\$ (875.321)	\$ (867,018)	\$ 599,333	\$	- \$	- \$	_	\$	- \$	- \$	- \$ (2,090,421) \$	- \$ (3,535,812)	59.12%
not operating Frend (2000)		<u> </u>	(0.2,.02)	+ (000,002)	(0.0,021)	(00.,010)	+ 000,000	<u>*</u>		<u> </u>		<u> </u>	<u> </u>	<u> </u>	+ (=,000,1=1) +	+ (0,000,012)	0011270
Non-Operating Revenues:																	
Assessments (Debt Service)		487,812 \$													\$ 2,898,584	\$ 7,000,000	41.41%
Assessments (1%)		646,652	228,855	235,927	235,927	235,927	816,885								2,400,172	3,000,000	80.01%
DWR Fixed Charge Recovery		-	-	-	93,169	147,145	-								240,314	175,000	137.32%
Interest		39,236	37,686	38,404	43,314	33,868	60,841								253,348	130,000	194.88%
CIF - Wester Supply		27,888 15,296	85,400 487,560	-	2,151	24,207	99,918 15,631								239,565 533,783	200,000 350,000	119.78% 152.51%
CIF - Water Supply		•	•	-	-	15,296	•										
Grants - State and Federal Other		7,002	30,835	359	(10)	32,506 19,209	- 20,551								32,506 77,946	1,100,000 25,000	2.96% 311.78%
Total Non-Operating Revenues	\$ 1,		1,358,147				\$ 1,494,566	\$	- \$	- \$	-	\$	- \$	· \$		- \$11,980,000	55.73%
Non-Organities 5																	
Non-Operating Expenses:	•		100 110		A 400.0==										4 4 === 0== 0		 000/
Interest on Long-Term Debt	\$	168,442 \$	168,442	\$ 716,942	\$ 166,075	\$ 166,075	\$ 166,075								\$ 1,552,052	\$ 2,046,000	75.86%
Deferred Charges-Cost of Issuance		-	-	-	-	-	-								-	-	50 000/
Amortization of SWP	;	374,386	374,387	374,388	374,386	374,387	374,388								2,246,323	4,464,351	50.32%
Change in Investments in PRWA		-	-	161	-	-	294								455	25,000	1.82%
Water Conservation Programs		9,398	6,643	19,398	8,742	10,715	863	•				•			55,759	100,000	55.76%
Total Non-Operating Expenses	\$	552,227 \$	549,473	\$ 1,110,890	\$ 549,203	551,177	\$ 541,620	\$	- \$	- \$	-	\$	- \$	· \$	- \$ 3,854,589 \$	- \$ 6,635,351	58.09%
Net Earnings	\$	406,391 \$	496,482	\$ (725,413)	\$ (569,234)	(429,297)	\$ 1,552,279	\$	- \$	- \$	-	\$	- \$	- \$	- \$ 731,207 \$	- \$ 1,808,837	40.42%

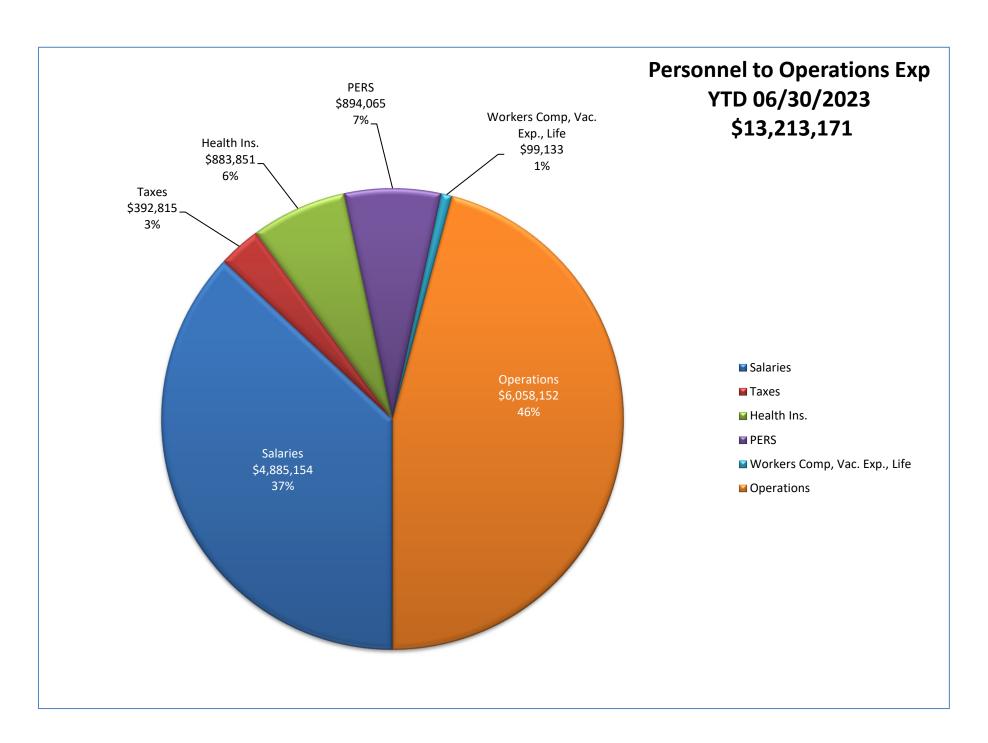
Palmdale Water District Profit and Loss Statement Quarterly Comparison

	_	2nd Qtr 2022		2nd Qtr 2023	_	Change	% Change
Operating Revenue:							
Wholesale Water	\$	121,104	\$	37,791	\$	(83,313)	-220.45%
Water Sales		2,828,673		2,375,083		(453,590)	-19.10%
Meter Fees		4,207,928		4,597,328		389,399	8.47%
Water Quality Fees Elevation Fees		163,301		121,478		(41,822)	-34.43%
Other		94,076		73,685		(20,391)	-27.67%
Drought Surcharge		549,098		301,102		(247,996)	-82.36%
Total Operating Revenue	\$	36,470 8,000,649	\$	7,506,453	\$	(36,484) (494,196)	-6.58%
Cash Operating Expenses:							
Directors	\$	34,948	\$	41,817	\$	6,869	16.43%
Administration-Services	Ψ	526,405	Ψ	478,180	Ψ	(48,225)	-10.09%
Administration-District		597,140		811,727		214,587	26.44%
Engineering		371,647		426,635		54,988	12.89%
Facilities		1,772,955		1,542,573		(230,382)	-14.93%
Operations		835,611		1,116,079		280,469	25.13%
Finance		414,425		381,513		(32,913)	-8.63%
Water Conservation		63,771		64,598		827	1.28%
Human Resources		119,610		136,678		17,067	12.49%
Information Technology		309,360		410,492		101,132	24.64%
Customer Care		334,480		364,000		29,520	8.11%
Source of Supply-Purchased Water		159,604		1,208,989		1,049,386	86.80%
Plant Expenditures		-		58,919		58,919	100.00%
Sediment Removal Project		54,839		26,882		(27,956)	-103.99%
GAC Filter Media Replacement				-		(21,000)	0.00%
Total Cash Operating Expenses	\$	5,594,794	\$	7,069,083	\$	1,474,289	20.86%
Non-Cash Operating Expenses:							
Depreciation	\$	1,282,115	\$	1,348,146	\$	66,031	4.90%
OPEB Accrual Expense	Ψ	383,130	Ψ	383,130	Ψ	00,001	0.00%
Bad Debts		(1,137)		1,584		- 2,721	171.79%
Service Costs Construction		147,732		175,239		27,507	15.70%
Capitalized Construction		(384,709)		(327,723)		56,986	-17.39%
Capital Contributions		(304,709)		(321,123)		50,960	-17.3970
Total Non-Cash Operating Expenses	\$	1,427,131	\$	1,580,377	\$	153,245	9.70%
Net Operating Profit/(Loss)	\$	978,724	\$	(1,143,007)	\$	(2,121,730)	185.63%
Non-Operating Revenues:						<u> </u>	
Assessments (Debt Service)	\$	1,889,569	\$	1,442,220	\$	(447,349)	-31.02%
Assessments (1%)	Ψ	1,123,283	Ψ	1,288,738	Ψ	165,455	12.84%
DWR Fixed Charge Recovery		214,079		240,314		26,235	10.92%
Interest		(16,366)		138,023		154,388	111.86%
CIF - Infrastructure		15,687		126,277		110,590	87.58%
CIF - Water Supply		8,604		30,927		22,323	72.18%
Grants - State and Federal		960		32,506		31,546	97.05%
Other		53,021		39,750		(13,271)	-33.39%
	_		_		_		
Total Non-Operating Revenues	\$	3,288,837	\$	3,338,754	\$	49,917	1.50%
Non-Operating Expenses:							
Interest on Long-Term Debt	\$	521,520	\$	498,225	\$	(23,295)	-4.68%
Deferred Charges-Cost of Issuance		-		-			
Amortization of SWP		1,002,070		1,123,161		121,091	10.78%
Change in Investments in PRWA		250		294		44	14.95%
Water Conservation Programs		22,237		20,320		(1,917)	-9.43%
Total Non-Operating Expenses	\$	1,546,076	\$	1,642,000	\$	95,924	5.84%
Net Earnings	\$	2,721,485	\$	553,747	\$	(2,167,737)	-391.47%

Printed 7/12/2023 5:14 PM Page 3A







Palmdale Water District 2023 Directors Budget

For the Six Months Ending Friday, June 30, 2023

	YTD ACTUAL 2023		ORIGINAL BUDGET 2023		ADJUSTMENTS 2023		ADJUSTED BUDGET REMAINING		PERCENT USED
Personnel Budget:									
1-01-4000-000 Directors Pay	\$	-	\$	-	\$	-	\$	-	
Employee Benefits 1-01-4005-000 Payroll Taxes 1-01-4010-000 Health Insurance - Directors Subtotal (Benefits)		3,903 12,829 16,732		9,500 30,000 39,500		-		5,597 17,172 22,768	41.08% 42.76% 42.36%
Total Personnel Expenses	\$	16,732	\$	39,500	\$	-	\$	22,768	42.36%
OPERATING EXPENSES: 1-01-xxxx-006 Director Share - Dizmang, Gloria 1-01-xxxx-008 Director Share - Mac Laren, Kathy 1-01-xxxx-010 Director Share - Dino, Vincent 1-01-xxxx-012 Director Share - Wilson, Don 1-01-xxxx-014 Director Share - Kellerman, Scott Subtotal Operating Expenses	\$	8,565 9,904 13,396 11,342 10,315 53,522		155,000				101,478	34.53%
Total O & M Expenses	\$	70,253	\$	194,500	\$	-	\$	124,247	36.12%

Prepared 7/12/2023 2:34 PM Page 6

Palmdale Water District 2023 Administration Services Budget For the Six Months Ending Friday, June 30, 2023

		YTD ACTUAL 2023		RIGINAL BUDGET 2023	AD	JUSTMENTS 2023	ı	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-02-4000-000 Salaries 1-02-4000-100 Overtime	\$	713,456 1,415		1,597,250 5,000			\$	883,794 3,585	44.67% 28.30%
Subtotal (Salaries)	\$	714,871	\$	1,602,250	\$	-	\$	887,379	44.62%
Employee Benefits	•	50.045	•	400.050				07.005	40.000/
1-02-4005-000 Payroll Taxes 1-02-4010-000 Health Insurance	\$	58,945 91,981	\$	126,250 180,000				67,305 88,019	46.69% 51.10%
1-02-4015-000 PERS		57,820		165,250				107,430	34.99%
Subtotal (Benefits)	\$	208,746	\$	471,500	\$	-	\$	262,754	44.27%
Total Personnel Expenses	\$	923,617	\$:	2,073,750	\$		\$	1,150,133	44.54%
OPERATING EXPENSES: 1-02-4050-000 Staff Travel 1-02-4050-100 General Manager Travel 1-02-4060-000 Staff Conferences & Seminars 1-02-4060-100 General Manager Conferences & Seminars	\$	15,436 1,496 687 35	\$	16,285 5,463 6,514 4,308	\$	-	\$	849 3,968 5,827 4,273	94.79% 27.38% 10.55% 0.81%
1-02-4130-000 Bank Charges 1-02-4150-000 Accounting Services		97,264 20,000		210,125 27,316				112,861 7,316	46.29% 73.22%
1-02-4175-000 Permits 1-02-4180-000 Postage 1-02-4190-100 Public Relations - Publications		7,890 6,153		19,016 17,861 36,000				19,016 9,971 29,847	0.00% 44.18% 17.09%
1-02-4190-700 Public Affairs - Marketing/Outreach 1-02-4190-705 Public Affairs - Drought Outreach		8,813		42,000 30,000				33,187 30,000	20.98% 0.00%
1-02-4190-710 Public Affairs -Advertising 1-02-4190-720 Public Affairs - Equipment		-		5,253 2,539				5,253 2,539	0.00%
1-02-4190-730 Public Affairs - Conference/Seminar/Travel 1-02-4190-740 Public Affairs - Consultants		600 - 362		4,000 2,101				3,400 2,101	15.00% 0.00%
1-02-4190-750 Public Affairs - Membership 1-02-4200-000 Advertising		302		1,500 4,308				1,138 4,308	24.13% 0.00%
1-02-4205-000 Office Supplies		14,018		26.791				12,773	52.32%
Subtotal Operating Expenses	\$	172,754	\$	461,380	\$	-	\$	288,626	37.44%
Total Departmental Expenses	\$ ^	1,096,371	\$ 2	2,535,130	\$	-	\$	1,438,759	43.25%

Prepared 7/12/2023 2:37 PM Page 7

Palmdale Water District 2023 Administration District Wide Budget For the Six Months Ending Friday, June 30, 2023

		YTD ACTUAL 2023		ORIGINAL BUDGET 2023	AD	JUSTMENTS 2023	- 1	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-02-5070-001 On-Call Subtotal (Salaries)	<u>\$</u> \$	36,569 36,569	\$	90,000	\$	-	\$	53,431 53,431	40.63% 40.63%
Employee Benefits 1-02-5070-002 PERS-Unfunded Liability 1-02-5070-003 Workers Compensation 1-02-5070-004 Vacation Benefit Expense 1-02-5070-005 Life Insurance Subtotal (Benefits)	\$	493,694 54,789 41,237 3,107 592,827	-	955,882 230,000 85,000 7,000 1,277,882	\$	-	\$	462,189 175,211 43,763 3,893 685,055	51.65% 23.82% 48.51% 44.39% 46.39%
Total Personnel Expenses		629,395	<u> </u>	1,367,882	\$	-	\$	738,487	46.01%
OPERATING EXPENSES: 1-02-5070-006 Other Operating 1-02-5070-007 Consultants 1-02-5070-008 Insurance 1-02-5070-009 Groundwater Adjudication - Legal 1-02-5070-010 Legal Services 1-02-5070-011 Memberships/Subscriptions 1-02-5070-012 Elections 1-02-5070-013 Succession Planning 1-02-5070-014 Groundwater Adjudication - Assessment Subtotal Operating Expenses	\$	8,891 280,585 222,577 11,734 68,022 100,588 41,084 - 39,206 772,686		63,038 288,922 273,163 43,076 137,632 173,353 50,000 26,266 70,304 1,125,753	\$	_	\$	54,147 8,337 50,586 31,342 69,610 72,765 8,916 26,266 31,098 353,067	14.10% 97.11% 81.48% 27.24% 49.42% 58.02% 82.17% 0.00% 55.77%
Total Departmental Expenses	\$	1,402,081	\$	2,493,635	\$	-	\$	1,091,553	56.23%

Prepared 7/12/2023 2:37 PM Page 8

Palmdale Water District 2023 Engineering Budget

For the Six Months Ending Friday, June 30, 2023

	YTD ACTUAL	_	RIGINAL BUDGET	ΔD.	JUSTMENTS	DJUSTED BUDGET	PERCENT
	 2023		2023	7.0	2023	EMAINING	USED
Personnel Budget:							
1-03-4000-000 Salaries	\$ 621,583	\$	1,450,500	\$	-	\$ 828,917	42.85%
1-03-4000-100 Overtime	 7,241		16,000			8,759	45.26%
Subtotal (Salaries)	\$ 628,824	\$	1,466,500	\$	-	\$ 837,676	42.88%
Employee Benefits							
1-03-4005-000 Payroll Taxes	51,604		111,500			59,896	46.28%
1-03-4010-000 Health Insurance	112,553		212,500			99,947	52.97%
1-03-4015-000 PERS	 52,521		136,750			84,229	38.41%
Subtotal (Benefits)	\$ 216,678	\$	460,750	\$	-	\$ 244,072	47.03%
Total Personnel Expenses	\$ 845,502	\$	1,927,250	\$	-	\$ 1,081,748	43.87%
OPERATING EXPENSES:							
1-03-4050-000 Staff Travel	\$ 909	\$	5,253			4,344	17.31%
1-03-4060-000 Staff Conferences & Seminars	2,425		7,880			5,455	30.77%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-		10,506			10,506	0.00%
1-03-4155-000 Contracted Services	_		1,576			1,576	0.00%
1-03-4165-000 Memberships/Subscriptions	1,014		3,677			2,663	27.58%
1-03-4250-000 General Materials & Supplies	1,156		4,063			2,907	28.45%
1-03-4250-100 Supplies - Plotter Paper/Toner	-		4,570			4,570	0.00%
1-03-8100-100 Computer Software - Maint. & Support	9,000		-			(9,000)	0.00%
Subtotal Operating Expenses	\$ 14,504	\$	37,525	\$	-	\$ 23,021	38.65%
Total Departmental Expenses	\$ 860,007	\$	1,964,775	\$	<u>-</u>	\$ 1,104,768	43.77%

Prepared 7/12/2023 2:38 PM Page 9

Palmdale Water District 2023 Facilities Budget

For the Six Months Ending Friday, June 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,136,358	\$ 2,532,750		\$ 1,396,392	44.87%
1-04-4000-100 Overtime	83,747	150,000		66,253	55.83%
Subtotal (Salaries)	\$ 1,220,105	\$ 2,682,750	\$ -	\$ 1,462,645	45.48%
Employee Benefits					
1-04-4005-000 Payroll Taxes	102,094	215,500		113,406	47.38%
1-04-4010-000 Health Insurance	261,252	513,500		252,248	50.88%
1-04-4015-000 PERS	95,661	236,500		140,839	40.45%
Subtotal (Benefits)	\$ 459,007	\$ 965,500	\$ -	\$ 506,493	47.54%
Total Personnel Expenses	\$ 1,679,112	\$ 3,648,250	\$ -	\$ 1,969,138	46.03%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 1,586	\$ 6,514		\$ 4,928	24.35%
1-04-4060-000 Staff Confrences & Seminars	1,925	16,285		14,360	11.82%
1-04-4155-000 Contracted Services	125,771	254,439		128,668	49.43%
1-04-4175-000 Permits-Dams	36,334	44,126		7,792	82.34%
1-04-4215-100 Natural Gas - Wells & Boosters	221,027	500,000		278,974	44.21%
1-04-4215-200 Natural Gas - Buildings	8,718	10,400		1,682	83.83%
1-04-4220-100 Electricity - Wells & Boosters	603,527	2,300,000		1,696,473	26.24%
1-04-4220-200 Electricity - Buildings	18,751	104,001		85,250	18.03%
1-04-4225-000 Maint. & Repair - Vehicles	14,758	37,628		22,870	39.22%
1-04-4230-100 Maint. & Rep. Office Building	2,773	29,328		26,554	9.46%
1-04-4230-200 Maint. & Rep. Two Way Radios	630	5,534		4,904	11.38%
1-04-4235-110 Maint. & Rep. Equipment	3,659	14,055		10,396	26.03%
1-04-4235-400 Maint. & Rep. Operations - Wells	41,283	93,865		52,583	43.98%
1-04-4235-405 Maint. & Rep. Operations - Boosters	23,788	58,652		34,864	40.56%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,966	28,774		26,809	6.83%
1-04-4235-415 Maint. & Rep. Operations - Facilities	17,847	57,549		39,702	31.01%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	84,491	348,612		264,121	24.24%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	5,862	17,154		11,292	34.17%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	2,244	7,747		5,503	28.97%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	952	17,154		16,202	5.55%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators 1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	3,432 20,705	8,743		5,311 27,990	39.25% 42.52%
1-04-4235-460 Maint. & Rep. Operations - Reavy Equipment	3,428	48,695 5,755		2,327	59.57%
1-04-4235-461 Maint. & Rep. Operations - Storage Neservoirs	1,654	5,755		4,101	28.75%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	14,278	171,539		157,261	8.32%
1-04-4300-100 Testing - Regulatory Compliance	11,586	21,538		9,951	53.80%
1-04-4300-200 Testing - Large Meters	8,575	13,658		5,083	62.78%
1-04-4300-300 Testing - Edison Testing	-	12,608		12,608	0.00%
1-04-6000-000 Waste Disposal	12,523	22,990		10,467	54.47%
1-04-6100-100 Fuel and Lube - Vehicle	90,411	152,732		62,321	59.20%
1-04-6100-200 Fuel and Lube - Machinery	17,715	27,965		10,250	63.35%
1-04-6200-000 Uniforms	15,812	28,439		12,626	55.60%
1-04-6300-100 Supplies - General	20,052	66,018		45,966	30.37%
1-04-6300-300 Supplies - Electrical	1,192	3,047		1,855	39.11%
1-04-6300-800 Supplies - Construction Materials	21,689	35,548		13,859	61.01%
1-04-6400-000 Tools	30,224	45,806		15,583	65.98%
1-04-7000-100 Leases -Equipment	6,442	15,235		8,793	42.28%
1-04-7000-100 Leases -Vehicles	76,264	175,000		98,736	43.58%
Subtotal Operating Expenses	\$ 1,573,873		\$ -	\$ 3,239,013	32.70%
Total Departmental Expenses	\$ 3,252,985	\$ 8,461,136	\$ -	\$ 5,208,151	38.45%

Prepared 7/12/2023 2:39 PM Page 10

Palmdale Water District 2023 Operation Budget For the Six Months Ending Friday, June 30, 2023

		YTD ACTUAL 2023	ORIG BUD	GET	ADJ	USTMENTS 2023		DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-05-4000-000 Salaries	\$	591,259	\$ 1,29	9.250			\$	707,991	45.51%
1-05-4000-100 Overtime	Ψ	54,736		0,000			Ψ	45,264	54.74%
Subtotal (Salaries)	\$	645,995	\$ 1,39	,	\$	-	\$	753,255	46.17%
Employee Benefits									
1-05-4005-000 Payroll Taxes		54,155	10	7,250				53,095	50.49%
1-05-4010-000 Health Insurance		107,637		0,750				83,113	56.43%
1-05-4015-000 PERS		55,494		9,750				74,256	42.77%
Subtotal (Benefits)	\$	217,286		7,750	\$	-	\$	210,464	50.80%
Total Personnel Expenses	\$	863,282	\$ 1,82	7,000	\$	-	\$	963,718	47.25%
·									
OPERATING EXPENSES:									
1-05-4050-000 Staff Travel	\$	-		3,257			\$	3,257	0.00%
1-05-4060-000 Staff Conferences & Seminars		1,234		3,257				2,023	37.90%
1-05-4120-100 Training - Lab Equipment		-		5,463				5,463	0.00%
1-05-4155-000 Contracted Services		14,025	10	4,642				90,617	13.40%
1-05-4175-000 Permits		100,395	8	5,416				(14,980)	117.54%
1-05-4215-200 Natural Gas - WTP		1,676		3,503				1,827	47.84%
1-05-4220-200 Electricity - WTP		132,914	40	0,000				267,086	33.23%
1-05-4230-110 Maint. & Rep Office Equipment		-		5,866				5,866	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment		15,242	2	3,241				7,999	65.58%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs		883		6,972				6,089	12.67%
1-05-4235-415 Maint. & Rep. Operations - Facilities		68,605	8	1,896				13,291	83.77%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine		-	1	1,067				11,067	0.00%
1-05-4236-000 Palmdale Lake Management		35,231	14	2,616				107,385	24.70%
1-05-6000-000 Waste Disposal		1,341	2	2,990				21,649	5.83%
1-05-6200-000 Uniforms		8,168	1	6,251				8,082	50.26%
1-05-6300-100 Supplies - Misc.		9,003	1	5,438				6,435	58.32%
1-05-6300-600 Supplies - Lab		27,952	7	8,822				50,869	35.46%
1-05-6300-700 Outside Lab Work		25,209	6	5,685				40,476	38.38%
1-05-6400-000 Tools		610		6,196				5,586	9.84%
1-05-6500-000 Chemicals		659,000	87	5,000				216,000	75.31%
1-05-7000-100 Leases -Equipment		734		3,047				2,313	24.10%
Subtotal Operating Expenses	\$	1,102,223	\$ 1,96	0,623	\$	-	\$	858,400	56.22%
Total Departmental Expenses	\$ ^	1,965,505	\$ 3,78	7,623	\$	_	\$	1,822,118	51.89%

Prepared 7/12/2023 2:39 PM Page 11

Palmdale Water District

2023 Finance Budget For the Six Months Ending Friday, June 30, 2023

		YTD ACTUAL 2023		ORIGINAL BUDGET 2023	AD.	JUSTMENTS 2023		DJUSTED BUDGET EMAINING	PERCENT USED
		2023		2023		2023	K	EWAINING	USED
Personnel Budget:									
1-06-4000-000 Salaries	\$	478,323	\$	1,054,500			\$	576,177	45.36%
1-06-4000-100 Overtime		1,872		6,000				4,128	31.19%
Subtotal (Salaries)	\$	480,195	\$	1,060,500	\$	-	\$	580,305	45.28%
Employee Benefits									
1-06-4005-000 Payroll Taxes		36,971		92,000				55,029	40.19%
1-06-4010-000 Health Insurance		91,191		181,070				89,879	50.36%
1-06-4015-000 PERS		41,055		130,000				88,945	31.58%
Subtotal (Benefits)	\$	169,217	\$	403,070	\$	-	\$	233,853	41.98%
Total Personnel Expenses	\$	649,412	\$	1,463,570	\$	-	\$	814,158	44.37%
OPERATING EXPENSES:									
1-06-4050-000 Staff Travel	\$	_	\$	3,000			\$	3.000	0.00%
1-06-4060-000 Staff Conferences & Seminars	•	_	•	2,500			•	2,500	0.00%
1-06-4155-000 Contracted Services		8,375		66,275				57,900	12.64%
1-06-4155-100 Contracted Services - Infosend		117,501		340,000				222,499	34.56%
1-06-4165-000 Memberships/Subscriptions		125		525				400	23.80%
1-06-4230-110 Maintenance & Repair - Office Equipment		-		553				553	0.00%
1-06-4250-000 General Material & Supplies		-		2,031				2,031	0.00%
1-06-4260-000 Business Forms		107		1,576				1,469	6.79%
1-06-4270-100 Telecommunication - Office		30,287		53,000				22,713	57.14%
1-06-4270-200 Telecommunication - Cellular Stipend		14,085		30,000				15,915	46.95%
1-06-7000-100 Leases - Equipment		1,266		3,047				1,781	41.54%
Subtotal Operating Expenses	\$	171,746	\$	502,507	\$	-	\$	330,762	34.18%
Total Departmental Expenses	\$	821,157	\$	1,966,077	\$	-	\$	1,144,920	41.77%

Prepared 7/12/2023 2:40 PM Page 12

Palmdale Water District 2023 Water Use Efficiency Budget For the Six Months Ending Friday, June 30, 2023

		YTD		RIGINAL		ADJUSTED	
		CTUAL	В	UDGET	ADJUSTMENTS	BUDGET	PERCENT
		2023		2023	2023	REMAINING	USED
Personnel Budget:							
1-07-4000-000 Salaries	\$	88,216	\$	190,250		\$ 102,034	46.37%
1-07-4000-100 Overtime	*	2,640	•	10,500		7,860	25.14%
Subtotal (Salaries)	\$	90,855	\$ 2	200,750		\$ 109,895	45.26%
Employee Benefits							
1-07-4005-000 Payroll Taxes		7,785		15,500		7,715	50.23%
1-07-4010-000 Health Insurance		19,855		34,000		14,145	58.40%
1-07-4015-000 PERS		9,355		23,750		14,395	39.39%
Subtotal (Benefits)	\$	36,995	\$	73,250	\$ -	\$ 36,255	50.51%
Total Personnel Expenses	\$ 1	27,851	\$ 2	274,000	\$ -	\$ 146,149	46.66%
OPERATING EXPENSES:							
1-07-4050-000 Staff Travel	\$	299	\$	2,732		\$ 2,433	10.95%
1-07-4060-000 Staff Conferences & Seminar		_		3,257		3,257	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training		-		5,463		5,463	0.00%
1-07-4190-400 Public Relations - Contests		-		3,257		3,257	0.00%
1-07-4190-500 Public Relations - Education Programs		580		50,000		49,420	1.16%
1-07-4190-900 Public Relations - Other		120		5,463		5,343	2.20%
1-07-6300-100 Supplies - Misc.		1,205		10,000		8,795	12.05%
Subtotal Operating Expenses	\$	2,204	\$	80,172	\$ -	\$ 77,968	2.75%
Total Departmental Expenses	\$ 1	30,055	\$:	354,172	\$ -	\$ 224,117	36.72%

Prepared 7/12/2023 2:40 PM Page 13

Palmdale Water District 2023 Human Resources Budget

For the Six Months Ending Friday, June 30, 2023

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2023	2023	2023	REMAINING	USED
Davison al Budost					
Personnel Budget:					
1-08-4000-000 Salaries	\$ 149,155	\$ 383,750		\$ 234,595	38.87%
1-08-4000-100 Salaries - Overtime	1,049	5,250		4,201	19.98%
1-08-4000-200 Salaries - Intern Program	-	54,000		54,000	0.00%
Subtotal (Salaries)	\$ 150,203	\$ 443,000	\$ -	\$ 292,797	33.91%
Employee Benefits					
1-08-4005-000 Payroll Taxes	12,445	34,500		22,055	36.07%
1-08-4010-000 Health Insurance	19,934	42,250		22,316	47.18%
1-08-4015-000 PERS	13,048	34,250		21,202	38.10%
Subtotal (Benefits)	\$ 45,426	\$ 111,000	\$ -	\$ 65,574	40.92%
Total Personnel Expenses	\$ 195,629	\$ 554,000	\$ -	\$ 358,371	35.31%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 435	\$ 1,576		\$ 1,141	27.63%
1-08-4060-000 Staff Conferences & Seminars	2,333	1,576		(757)	148.05%
1-08-4070-000 Employee Expense	42,788	80,000		37,212	53.49%
1-08-4095-000 Employee Recruitment	6,213	8,000		1,787	77.66%
1-08-4100-000 Employee Retention	230	4,500		4,270	5.11%
1-08-4120-100 Training-Safety	3,866	35,000		31,134	11.05%
1-08-4120-200 Training-Speciality	1,218	15,000		13,782	8.12%
1-08-4121-000 Safety Program	_	1,051		1,051	0.00%
1-08-4165-000 Membership/Subscriptions	150	1,681		1,531	8.92%
1-08-4165-100 HR/Safety Publications	-	1,051		1,051	0.00%
1-08-6300-500 Supplies - Safety	15,753	30,978		15,225	50.85%
Subtotal Operating Expenses	\$ 72,987	\$ 180,412	\$ -	\$ 107,425	40.46%
Total Departmental Expenses	\$ 268,617	\$ 734,412	\$ -	\$ 465,795	36.58%

Prepared 7/12/2023 2:40 PM Page 14

Palmdale Water District 2023 Information Technology Budget For the Six Months Ending Friday, June 30, 2023

		YTD ACTUAL		ORIGINAL BUDGET	ΔD	JUSTMENTS		DJUSTED BUDGET	PERCENT
		2023		2023		2023		EMAINING	USED
Personnel Budget:									
1-09-4000-000 Salaries	\$	309,355	\$	714,000	\$	-	\$	404,645	43.33%
1-09-4000-100 Overtime		8,572		6,500				(2,072)	131.88%
Subtotal (Salaries)	\$	317,928	\$	720,500	\$	-	\$	402,572	44.13%
Employee Benefits									
1-09-4005-000 Payroll Taxes		26,197		59,250				33,053	44.21%
1-09-4010-000 Health Insurance		57,557		94,500				36,943	60.91%
1-09-4015-000 PERS		31,438		89,500				58,062	35.13%
Subtotal (Benefits)	\$	115,192	\$	243,250	\$	-	\$	128,058	47.36%
Total Personnel Expenses	-\$	433,120	\$	963,750	\$		\$	530,630	44.94%
OPERATING EXPENSES:	•	400	•				•	0.050	0.400/
1-09-4050-000 Staff Travel	\$	199	\$	3,257			\$	3,058	6.10%
1-09-4060-000 Staff Confrences & Seminars		-		10,927				10,927	0.00%
1-09-4155-000 Contracted/Cloud Services		177,998		324,148				146,151	54.91%
1-09-4165-000 Memberships/Subscriptions		200		2,732				2,532	7.32%
1-09-4235-445 Maibt & Repair - Telemetry		908		5,568				4,661	16.30%
1-09-4270-000 Telecommunications		70,827		125,129				54,303	56.60%
1-09-6300-400 Supplies - Telemetry		1,601		1,500				(101)	106.73%
1-09-6450-110 Equipment - GF Signet Flow Meters		-		7,719				7,719	0.00%
1-09-7000-100 Leases - Equipment		28,356		56,877				28,521	49.86%
1-09-8000-100 Computer Equipment - Computers		15,828		45,705				29,877	34.63%
1-09-8000-200 Computer Equipment - Laptops		25,261		45,705				20,444	55.27%
1-09-8000-300 Computer Equipment - Monitors		1,426		12,188				10,762	11.70%
1-09-8000-500 Computer Equipment - Printer Supplies		2,964		2,539				(425)	116.75%
1-09-8000-550 Computer Equipment - Telephony		-		3,047				3,047	0.00%
1-09-8000-600 Computer Equipment - Other		25,615		30,470				4,855	84.07%
1-09-8000-650 Computer Equipment - Warranty & Support		13,690		15,235				1,545	89.86%
1-09-8100-100 Computer Software - Maint. and Support		125,610		277,944				152,334	45.19%
1-09-8100-150 Computer Software - Dynamics GP Support		33,588		42,025				8,437	79.92%
1-09-8100-200 Computer Software - Software and Upgrades		33,165		21,013				(12,152)	157.83%
Subtotal Operating Expenses	\$	557,236	\$	1,033,727	\$	-	\$	476,491	53.91%
Total Departmental Expenses	\$	990,356	\$	1,997,477	\$		\$	1,007,121	49.58%

Prepared 7/12/2023 2:41 PM Page 15

Palmdale Water District 2023 Customer Care Budget For the Six Months Ending Friday, June 30, 2023

		YTD ACTUAL 2023		ORIGINAL BUDGET 2023	AD	JUSTMENTS 2023		DJUSTED BUDGET EMAINING	PERCENT USED
		2023		2023		2023	- 1	LINAIMINO	OOLD
Personnel Budget:									
1-10-4000-000 Salaries	\$	542,809	\$	1,134,250			\$	591,441	47.86%
1-10-4000-100 Overtime	•	3,276	•	7,000			•	3,724	46.80%
Subtotal (Salaries)	\$	546,086	\$	1,141,250	\$	-	\$	595,164	47.85%
Employee Benefits									
1-10-4005-000 Payroll Taxes		38,717		87,500				48,783	44.25%
1-10-4010-000 Health Insurance		121,891		227,500				105,609	53.58%
1-10-4015-000 PERS		43,979		121,250				77,271	36.27%
Subtotal (Benefits)	\$	204,588	\$	436,250	\$	-	\$	231,662	46.90%
Total Personnel Expenses	\$	750,673	\$	1,577,500	\$	-	\$	826,827	47.59%
OPERATING EXPENSES:									
1-10-4050-000 Staff Travel	\$	_	\$	2,101			\$	2,101	0.00%
1-10-4060-000 Staff Conferences & Seminars	·	_		3,257			·	3,257	0.00%
1-10-4155-000 Contracted Services		5,710		26,686				20,976	21.40%
1-10-4230-110 Maintenance & Repair-Office Equipment		-		203				203	0.00%
1-10-4250-000 General Material & Supplies		288		5,078				4,791	5.67%
1-10-4260-000 Business Forms		-		1,051				1,051	0.00%
Subtotal Operating Expenses	\$	5,998	\$	38,376	\$	-	\$	32,378	15.63%
Total Departmental Expenses	\$	756,671	\$	1,615,876	\$	-	\$	859,205	46.83%

Prepared 7/12/2023 2:41 PM Page 16

<u>Palmdale Water District</u> <u>2021 Capital Projects - Contractual Commitments and Needs</u>

New and Replacement Capital Projects

		New and Replacement Capital Projects				1	Doumonts			1		E											
Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec 20		2024 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742														
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				80,763	-	80,763													-	
	12-606	Spec 1206 - WM Repl in Division and Avenue Q (Bond Fund)	Replacement Cap.	Toro Enterprises, Inc	2,243,362		2,289,079	(45,717)	2,174,625	114,454												114,454	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	9,852													-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				10,951	-	5,021	790	2,607	1,585	509	440								5,931	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	Cedro Construction, Inc.			305,963	_	-		305,963	_,										305,963	
	18-614	LRD - Interior Access Ladder		cearo construction, inc.			27,028		27,028		303,303											303,903	/
2018			Replacement Cap.					-															£
2019	19-601	Spec 1901 - ML Replace Ave P					4,066	-	4,066													-	
	19-601	Spec 1901 - ML Replace Ave P		Cedro Construction, Inc.	434,289		452,372	(18,083)	429,754			22,619										22,619	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				6,784	-	6,784													-	
	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		701,848	(31,962)	701,848														
2020	20-606	2800 Zone Velocity Deficiency	General Project				16,923	-	720		8,463	92	386	7,261								16,203	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				13,764	-	-					3,322	10,442							13,764	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				10,014	-	5,550				3,053	1,411								4,464	
	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.	Cedro Construction, Inc.	201,043		200,039	1,004	3,330			190,037	5,055	10,002								200,039	
	20-610			ceard construction, me.	201,043		148,376	1,004	130,854	5,419	4,038	928	1,560	5,577								······································	
		2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.					-		5,419	4,038	928	1,560	5,577								17,521	
	20-611	2020 Meter Exchange Program	General Project				49,418	-	49,418														
	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040													-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259													-	
2020	20-622	Well 36 Design & Const.	General Project				85,761	-	84,762	505	461				33							999	
	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	646,836		484,451	162,385	376,182	56,846		13,660		13,315	24,449							108,270	
	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,098,913		1,548,555	550,358	1,548,555														
2020	20-623	AMI Meter System	General Project				15,000	-	15,000													-	
	20-625	WM Repl - 5th ST & Q1 thru Q5					13,526		8,431	660		2,167	948	1,320								5,095	
				LV Fasiannian II-	200.000			(4.012)			0.120		540										
	20-625	WM Repl - 5th ST & Q1 thru Q5		J.Vega Engineering, Inc.	389,086		393,898	(4,812)		286,330	8,128	80,262		19,178								393,898	
	20-703	Water Conservation Garden Construct @ MOB	General Project				43,850	-	1,640			42,210										42,210	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				13,231	-	13,231														
2021	21-601	2021 Booster Building Rehab					15,900	-	15,900													-	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				78,188	-	52,438					25,750								25,750	
2021	21-607	Design 16" WM Ave P Well #8A					10,139	-	9,910	229												229	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000													-	
	21-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.				16,798	-	16,798													-	
	21-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.	J.Vega Engineering, Inc.	142,274			_	133,546		7,029											7,029	/
2021	21-613	Palmdale Ditch Conversion	General Project	3. v ego Engineering, inc.	1.2,27		90,296		90,296		,,023											7,023	<u> </u>
								-															
	21-615	IPS Pump-Check Valve WTP	Replacement Cap.				28,467	-	28,467														
	21-616	Booster #1 45th St Rotating Assembly	Replacement Cap.				21,836	-	21,786				50									50	
2021	21-617	WTP - NaOCL Repl System	Replacement Cap.				1,132,667	-	4,047	98,272	444,098	6,551	456	371,488	207,756						1	1,128,621	
2021	21-618	Repair Well #14	General Project				157,026	-	157,026													-	
2021	21-619	Roof Repl Well #3					1,913	-	1,913														
2021	21-703	Main Office - Stucco Repair	General Project				393,108	-	26,248	190,424	1,100	6,265		169,071								366,860	
2022	22-601	Des&Const WM @Pearblossom 53rd	General Project				2,820	-	2,820													-	
	22-602	Design WM Repl @10th to R4	General Project				2,280	-	2,280													-	
	22-604	Des&Const WM Repl Sierra Hwy	General Project				2,220		2,220														
			General Project				5,400	-	5,400														
	22-605	Design Recycled Water Pipeline - Avenue Q						-														-	
2022	·	Well 2A Generator Upgrade	General Project				12,510	-	6,166					6,344								6,344	
	22-609	TOC Analyzer	Replacement Cap.	Shimadzu Scientific			51,203	-	51,203														
2022	· -	Repair Well #8 Pump	General Project				50,467	-	50,467													-	
2022	22-611	Repair Well #32 Pump	General Project				178,149	-	178,149													-	
2022	22-612	Service Line Replacement @ 20th and Avenue R (Qty. 4)	General Project	Internal - Crew			29,446	-	29,446														
2022	22-613	Repair Well #3 Motor	General Project				12,728		12,728													-	*****
2022		Repair Well #26 Pump	General Project				134,313		134,313														
	22-616	Plm Ditch Improvements (Yr 3)	General Project				29,272		15,001			14,038			234							14,272	
			General Floject				498	-				14,030	498		234							498	
2022		WM Repl - Avenue R & 12th ST		IV/ana Fanitus de	405.601			-	-			110 100	498	6.205								······	
	22-617	WM Repl - Avenue R & 12th ST		J.Vega Engineering, Inc.	125,694		125,694	(0)	-			119,409		6,285								125,694	
	22-618	Repair Well #23	General Project				10,922	-	10,922													-	
	22-619	Vista View Flushing System					23,138	-	-			5,987	14,131	1,381	1,640							23,138	
2022	22-621	Repair Well #33					86,960	-	86,960													-	
2022	22-622	Well 15 Design & Construct Discharge Basin					50,950	-	-	1,490	48,947				513							50,950	
2022	22-624	50-PPD Sodium Hypo Units (2)		DeNora	126,399		137,620	(11,221)	-				8,329	128,079	1,212							137,620	
	22-626	Repair Well #15	General Project				305,179		61,070	25,700			80,092		138,317							244,109	
	22-629	WTP - Design & Const. Chemical Feed Lines	General Project				35,556	-	9,570	4,646	20,420			420	500							25,986	
	22-629	Replace Main Office HVAC Unit	General Project				7,389	-	7,353	7,040	20,720			35	300							35	
			General Plujett					-					25.022	- 33	10.000								
	22-701	Slide Gates @ Palmdale Lake			-		41,832	-	-				25,832		16,000							41,832	
	23-600	Container Cover Facilities Equipment	General Project				50,398	-	-			18,900			31,498							50,398	
2023	23-606	2023 Service Line Replacement (District Forces)	General Project		-		22,299	-	-					7,425	14,874							22,299	
1			Sub-Totals:		7,505,272		10,682,494	699,083	7,299,925	785,764	851,254	524,711	135,844	778,104	447,467							3,523,143	
			Sup-rotals:		7,505,272	1	10,002,494	055,083	1,233,323	703,704	031,254	J24,/11	133,644	//0,104	447,407	-				-	- 3	2,323,143	

<u>Palmdale Water District</u> <u>2021 Capital Projects - Contractual Commitments and Needs</u>

Consulting and Engineering Support

		<u> </u>					Payments																
					Approved E	Board / Manager	Approved to	Contract	Through Dec.														2024
Budget Ye	ar Proje	rt Project Title	Project Type	Contractor	Contract Amount	Approval	Date	Balance	2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Total	Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		73,647	-	65,569					8,078								8,078	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park			-		15,900	-	15,900													-	
2021	21-500	Alpine Springs Grant Funding			-		4,075	-	4,075													-	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			159,522	-	138,315	17,756	3,452											21,208	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			48,500	-	39,000		9,500											9,500	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			1,759,345	-	450	1,748,735	10,160											1,758,895	
2022	22-410	2022 GIS Enhancements	Expense	ESRI			107,800	-	53,900				53,900									53,900	
2022	22-65x	Pure Water AV - General Expense					9,380	-	5,035	4,345												4,345	
	22-65x	Pure Water AV - (Bonds)		Stantec	3,000,000		2,359,646	640,354	728,266	921,679		499,054		87,267	123,381							1,631,381	
	22-650	Pure Water AV - Project Review (Bonds)		NWRI	112,950		40,843	72,107	28,238					12,605								12,605	
2023	23-412	Data Warehouse	Expense	Oxcyon, Inc	-		34,650	-	-					34,650								34,650	
2023	23-415	SCADA Analysis	Expense	SoCal SCADA Solutions	-		38,091	-	-					38,091								38,091	
			Sub-Totals:		4.739.950		4.715.922	2.324.523	1.143.270	2.692.515	23.112	499.054	53,900	180.691	123.381						_	3.572.652	

New and Replacement Equipment

					Approved	Board / Manager	Payments Approved to	Contract	Through Dec.														2024
Budget Ye	r Project	Project Title	Project Type	Contractor	Contract Amount	Approval	Date	Balance	2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Total	Carryover
2022	22-630	Boardroom Audio/Visual Rehab	Equipment					-	66,799														
2022	22-620	Chlorine Analyzer @ Underground					5,771	-	5,771													-	
2023	23-700	Office Furniture Replacement (Ergonomics)					32,070	-	-		29,773				2,297							32,070	
			Sub-Totals:				37,841		72,570		29,773	-		-	2,297	-	-	_	-	-	-	32,070	-

Water Quality Fee Funded Projects

							Payments																
1	Work				Approved	Board / Manager	Approved to	Contract	Through Dec.														2024
Budget Year (Order	Project Title	Project Type	Vendor/Supplier	Contract Amoun	t Approval	Date	Balance	2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Total	Carryover
2022 22-	-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	304,920		145,200	159,720												159,720	
2023 23-	-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	-		-													-	
2023 23-	-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	-													-	
			Sub-Totals:		-		304,920		145,200	159,720	-	-	-	-	-	-	-	-	-	-	-	159,720	-

| Sub-Totals | Sub-Total | Sub-Tota

Water Revenue Bond - Series 2021A

Updated: July 12, 2023

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,193		\$ -	\$ -	\$ 9,655,193
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Christensen Brothers)	-	732,459	701,848	30,611	(701,848)
		Original Contract Amt: \$447,036.60, C.O.1: \$95,571.07, C.O.2: \$127,278.49, C.O.3: \$62,572.57 (Release back of remaining contract commitment after completion of retention payout)		(30,611)			
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	691,976	486,784	205,192	(486,784)
		Original Contract Amt: \$646,836, C.O.1: \$34,180, C.O.2: \$45,140					
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)	-	2,098,913	1,548,555	550,358	(1,548,555)
W36-Main	20-622	Well 36 - Watermain 15th ST E (Cedro)	-	303,839	-	303,839	-
PRWAP-MGMT	20-65x	Palmdale Regional Water Augmentation Program (Stantec)	-	3,000,000	2,359,646	640,354	(2,359,646)
PRWAP-RVW	22-650	Palmdale Regional Water Augmentation Program (NWRI)	-	112,950	40,843	72,107	(40,843)
WM-AVE_P	19-601	Spec 1901 - Water Main Replacement Avenue P (Cedro)	-	459,749	452,372	7,377.00	(452,372)
		Original Contract Amt: \$434,289, C.O.1: \$25,460.28 (Release back of remaining contract commitment after completion of retention payout)		(7,377)			-
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q (Toro)	-	172,117	172,117	-	(172,117)
WM-Q10	21-610	WM Repl - Avenue Q10 (J.Vega)	-	142,274	140,574	1,700	(140,574)
		Original Contract Amt: \$137,500, C.O.1: \$4,774.28 (Release back of remaining contract commitment after completion of retention payout)		(1,700)			-
WM-5th	20-625	WM Repl - 5th ST & Q1 thru Q5 (J.Vega)	-	389,086	385,770	3,316	(385,770)
		Original Contract Amt: \$364,050, C.O.1: \$5,854.20, C.O.2: \$7,585.00, C.O.3: \$11,596.95 (Release back of remaining contract commitment after completion of retention payout)		(3,316)			-
ALT-VALVE	18-606	45th St Tank Site - Altitude Valve Repl (Cedro)	-	380,358	305,963	74,394	(305,963)
		Original Contract Amt: \$368,125, C.O.1: \$2,186.78, C.O.2: \$6,527.53, C.O.3: \$3,518.39					
WM-R&12th	22-617	WM Repl - Avenue R & 12th Street (J.Vega)	-	125,694	125,694	-	(125,694)
WM-Q6	20-609	WM Repl - Avenue Q6 at 12th Street (Cedro)	-	201,043	200,039	1,004.00	(200,039)
		(Release back of remaining contract commitment after completion of retention payout)		(1,004)			
LAND	1-00-1300-000	Land Purchase - Water Augmentation Plant (Production Site)	-	685,000	691,285	(6,285)	(691,285)
			-		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)		
		Totals: 2021A Water Revenue Bonds - Unallocated Funds:	\$ 10,259,576	\$ 10,055,834 \$ 203,742		\$ 1,853,356	\$ 2,043,701
		2021A Water Revenue Bonds - Remaining Funds to payout:			\$ 2,043,701		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
43	Stantec Consulting Services, Inc.	Jun 8, 2023	2087036	PRWAP-MGMT	123,381.20
43	Hazen and Sawyer - Design Engineers	Jun 8, 2023	20182-000-24	W36-Design	24,449.00
42	Commonwealth Land Title Company	May 16, 2023	Final Escrow	LAND	689,285.00
41	Hazen and Sawyer - Design Engineers	May 9, 2023	20182-000-23	W36-Design	6,657.50
41	National Water Research Institute - Project Review	May 9, 2023	2023-1012	PRWAP-RVW	12,605.25
41	Cedro Construction, Inc	May 9, 2023	Retention	WM-Q6	10,001.95
41	Hazen and Sawyer - Design Engineers (PWD Reimbursement)	May 9, 2023	20182-000-22	W36-Design	8,990.00
40	Stantec Consulting Services, Inc.	May 3, 2023	2075117	PRWAP-MGMT	87,266.93
40	J. Vega Engineering, Inc.	May 3, 2023	Retention	WM-5th	19,178.31
40	J. Vega Engineering, Inc.	May 3, 2023	Retention	WM-R&12th	6,284.70
39	Commonwealth Land Title Company	Apr 3, 2023	Escrow Deposit	LAND	2,000.00
38	Stantec Consulting Services, Inc.	Mar 29, 2023	2059691	PRWAP-MGMT	149,061.02
37	Cedro Construction, Inc	Mar 20, 2023	Retention	WM-AVE_P	22,618.61
36	Hazen and Sawyer - Design Engineers	Mar 13, 2023	20182-000-21	W36-Design	13,660.00
36	Stantec Consulting Services, Inc.	Mar 13, 2023	2046506	PRWAP-MGMT	349,992.84
35	Cedro Construction, Inc	Mar 6, 2023	PP #1 20-609	WM-Q6	190,037.05
34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #1 22-617	WM-R&12th	119,409.38
34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #2 20-625	WM-5th	80,261.85

33	J. Vega Engineering, Inc.	Feb 7, 2023	Retention	WM-Q10	7,028.71
33	Cedro Construction, Inc	Feb 7, 2023	PP #1	ALT-VALVE	305,963.36
32	Stantec Consulting Services, Inc.	Jan 26, 2023	2008254	PRWAP-MGMT	243,859.38
32	Toro Enterprises, Inc	Jan 26, 2023	RET11611	WM-STAN	114,453.94
32	Hazen and Sawyer - Design Engineers	Jan 26, 2023	20182-000-20	W36-Design	38,097.00
31	Stantec Consulting Services, Inc.	Jan 12, 2023	2008254	PRWAP-MGMT	413,707.95
30	J. Vega Engineering, Inc.	Jan 9, 2023	PP #1 20-625	WM-5th	286,330.00
30	Stantec Consulting Services, Inc.	Jan 9, 2023	2025940	PRWAP-MGMT	264,111.45
30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-19	W36-Design	13,240.00
30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-18	W36-Design	5,508.50
29	Zim Industries Inc.	Dec 22, 2022	PB #3	W36-Const	569,956.78
28	J. Vega Engineering, Inc.	Dec 5, 2022	21-610-1	WM-Q10	133,545.57
27	National Water Research Institute - Project Review	Nov 23, 2022	2022-1073	PRWAP-RVW	28,237.50
26	Hazen and Sawyer - Design Engineers	Nov 15, 2022	20182-000-17	W36-Design	17,383.25
25	Stantec Consulting Services, Inc.	Oct 18, 2022	1980772	PRWAP-MGMT	244,781.25
25	Hazen and Sawyer - Design Engineers	Oct 18, 2022	20182-000-16	W36-Design	54,924.25
24	Christensen Brothers - General Contractors	Oct 18, 2022 Oct 3, 2022	521-RET	SIERRA	35,098.53
					35,098.53
24	Christensen Brothers - General Contractors	Oct 3, 2022	521-06	SIERRA W26 Const	,
23	Zim Industries Inc.	Sep 29, 2022	PB#2	W36-Const	173,390.20
22	Cedro Construction, Inc	Sep 12, 2022	PP#3	WM-AVE_P	51,998.33
21	Stantec Consulting Services, Inc.	Sep 1, 2022	1968737	PRWAP-MGMT	199,204.14
21	Zim Industries Inc.	Sep 1, 2022	PB#1	W36-Const	81,612.12
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-15	W36-Design	540.00
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-14	W36-Design	4,360.00
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1958027	PRWAP-MGMT	189,393.03
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1939351	PRWAP-MGMT	94,887.28
19	Cedro Construction, Inc	Jul 26, 2022	PP#2	WM-AVE_P	230,815.80
18	Hazen and Sawyer - Design Engineers	Jul 12, 2022	20182-000-13	W36-Design	7,359.50
16	Toro Enterprises, Inc	Jun 30, 2022	15723 A2	WM-STAN	57,663.35
15	Cedro Construction, Inc	Jun 16, 2022	PP#1	WM-AVE_P	146,939.54
14	Hazen and Sawyer - Design Engineers	Jun 1, 2022	20182-000-12	W36-Design	26,815.50
13	Hazen and Sawyer - Design Engineers	May 9, 2022	20182-000-11	W36-Design	27,217.00
12	Zim Industries Inc.	Apr 21, 2022	Materials	W36-Const	723,596.00
11	Hazen and Sawyer - Design Engineers	Apr 6, 2022	20182-000-10	W36-Design	7,310.00
10	Christensen Brothers - General Contractors	Mar 24, 2022	521-05	SIERRA	59,443.94
9	Hazen and Sawyer - Design Engineers	Mar 10, 2022	20182-000-9	W36-Design	3,375.00
6	Hazen and Sawyer - Design Engineers	Feb 15, 2022	20182-000-8	W36-Design	2,890.00
5	Christensen Brothers - General Contractors	Jan 12, 2022	521-04	SIERRA	32,217.92
5	Hazen and Sawyer - Design Engineers	Jan 12, 2022	20182-000-7	W36-Design	22,862.50
4	Christensen Brothers - General Contractors	Nov 22, 2021	521-03REV	SIERRA	329,624.82
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-6	W36-Design	47,246.00
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-5	W36-Design	21,527.50
3	Palmdale Water District (Reimbursement H&S Inv#1-4)	Nov 15, 2021	N/A	W36-Design	132,371.26
2	Christensen Brothers - General Contractors	Oct 20, 2021	521-02REV	SIERRA	179,726.77
2	Palmdale Water District (Reimbursement CB Inv#1)	Oct 20, 2021	N/A	SIERRA	62,628.75
1	Palmdale Water District	Aug 2, 2021	N/A	PWD	344,807.22
		Jul 22, 2021	N/A	WRB	267,309.10
	Issuance Costs	Jul 22, 2021	IN/A	WND	267,309.10

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: July 13, 2023 July 18, 2023

TO: FINANCE COMMITTEE Committee Meeting

FROM: Dennis J. Hoffmeyer, Finance Manager/CFO **VIA:** Mr. Dennis LaMoreaux, General Manager

RE: AGENDA ITEM 5.1 – REPORTS

Discussion:

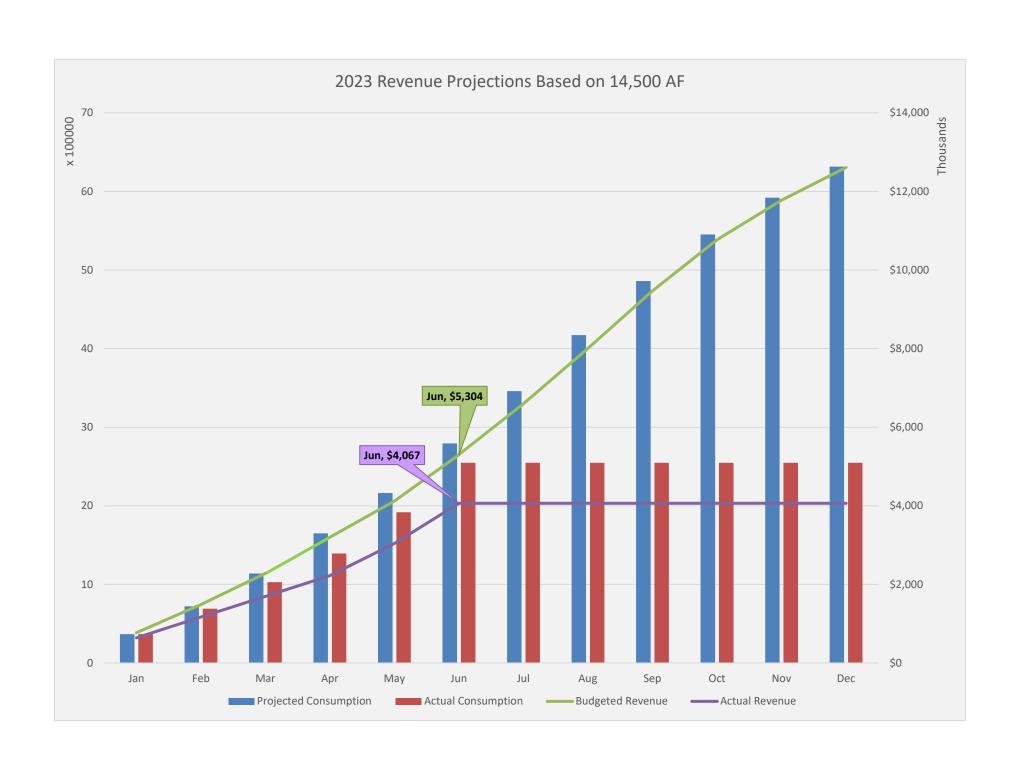
Presented here are financial-related items for your review.

1. Accounts receivable overview.

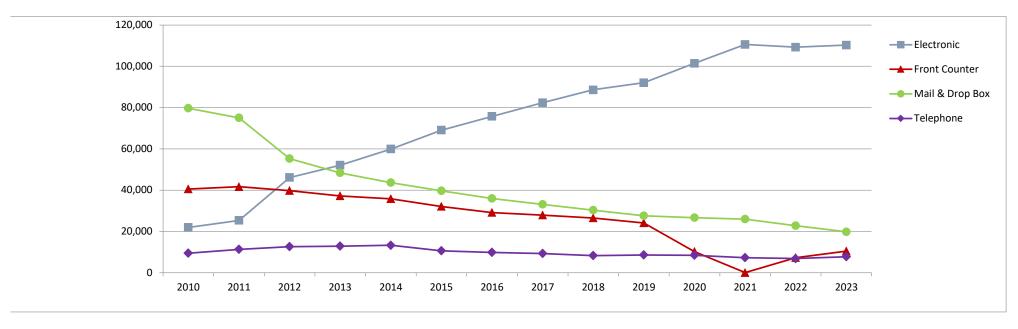
a. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total.

_	Accounts	Outstanding	Over 90 Days
Remaining Accounts	5	11,498	-
Commercial/Industrial	4	\$1,573	\$114
Multi-Family Residential	3	\$980	\$147
Single Family Residential	707	\$193,677	\$13,471
SFR (May 2023)	674	\$183,650	\$16,999

- b. Staff continues working with customers and offering payment arrangements to encourage payment on outstanding balances. As of June 30, we have 11 payment arrangements. The total amount is \$15,360.89 with \$5,785.53 already collected and \$9,575.36 outstanding.
- 2. Revenue Projections (attachment):
 - a. Revenue projections for 2023 based on selling 14,500 AF shown as of June 30, revenue is behind projections by approximately \$1,236,986. This amount has the drought surcharge only included through the month of March.
- 3. Payment transactions by type (attachment)
- 4. Billing and collection statistics (attachment)



Payment Transaction By Types January - June



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Electronic	21,945	25,387	46,116	52,106	59,928	69,074	75,724	82,325	88,583	92,037	101,437	110,585	109,257	110,219
Front Counter	40,535	41,675	39,764	37,217	35,841	32,128	29,161	27,916	26,560	24,136	10,274	62	7,311	10,464
Mail & Drop Box	79,698	75,028	55,317	48,366	43,690	39,680	36,024	33,116	30,331	27,609	26,668	25,961	22,798	19,835
Telephone	9,519	11,311	12,633	12,881	13,324	10,642	9,842	9,361	8,324	8,634	8,495	7,327	6,860	7,753
Total	151,695	153,401	153,830	150,570	152,783	151,524	150,751	152,718	153,798	152,416	146,874	143,935	146,226	148,271

Electronic Payments Breakout	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
META - ACH Pymt	3,644	4,304	3,754	3,811	1,633	1,617	801	849	842	865	851	864	819	799
WES - ACH Pymt	0	466	439	495	493	488	497	521	508	462	462	386	380	366
INF - Website Pymts	18,301	20,617	31,206	34,534	36,779	38,452	41,039	44,351	47,806	51,135	57,073	62,825	64,761	68,253
IVR - Automated Pay ##	0	0	0	0	4,091	10,984	13,816	15,996	17,444	18,411	19,932	20,680	19,528	19,142
KIOSK - Automated Pay \$\$	0	0	0	0	0	0	547	457	1,284	696	359	0	77	108
PNM - Automated Pay %%	0	0	0	0	0	0	21	1,260	1,989	2,309	3,514	5,420	4,513	3,623
VAN - ACH Pymt &&	0	0	10,717	13,266	16,932	17,533	19,003	18,891	18,710	18,159	19,246	20,410	19,179	17,928
Total	21,945	25,387	46,116	52,106	59,928	69,074	75,724	82,325	88,583	92,037	101,437	110,585	109,257	110,219

^{##-} IVR service started March 13, 2015

^{\$\$ -} Kiosk service started July 1, 2016

^{%% -} PNM - Pay Near Me Payment service started June 9, 2017

[&]amp;& - Vanco ACH service started Sept 2012

Palmdale Water District Monthly Billing Statistics

	Bills	LF Notice	Shut Notice	Off & Lock (M)	Bas	sed on Bills Issu	ued	Based on L	ate Notices	Based on Shut Notice
Month	(A)	(B)	(C)	(D)	B/A	C/A	D/A	C / B	D/B	D/C
12/22/2018	26632	6485	2401	423	24.4%	9.0%	1.6%	37.0%	6.5%	17.62%
12/29/2019	26699	6565	2456	326	24.6%	9.2%	1.2%	37.4%	5.0%	13.27%
12/17/2020	26808	6038			22.5%					
12/2/2021	26893	6579			24.5%					
Restar	t Collections 2/2	16/22	322	227		O&L	completed 3/2	1/22 to 3/22/2	2022.	
1/31/2022	26907	6648	2436	812	24.7%	9.1%	3.0%	36.6%	12.2%	33.33%
2/28/2022	26924	6216	2277	249	23.1%	8.5%	0.9%	36.6%	4.0%	10.94%
3/31/2022	26898	6099	1948	291	22.7%	7.2%	1.1%	31.9%	4.8%	14.94%
4/30/2022	26912	6189	2322	271	23.0%	8.6%	1.0%	37.5%	4.4%	11.67%
5/31/2022	26945	6328	2258	261	23.5%	8.4%	1.0%	35.7%	4.1%	11.56%
6/30/2022	26926	6690	2430	301	24.8%	9.0%	1.1%	36.3%	4.5%	12.39%
7/31/2022	26925	6481	2499	341	24.1%	9.3%	1.3%	38.6%	5.3%	13.65%
8/31/2022	26992	6928	2626	364	25.7%	9.7%	1.3%	37.9%	5.3%	13.86%
9/30/2022	26998	6787	2692	55	25.1%	10.0%	0.2%	39.7%	0.8%	2.04%
10/31/2022	26980	6964	2651	158	25.8%	9.8%	0.6%	38.1%	2.3%	5.96%
11/30/2022	26973	6814	2757	416	25.3%	10.2%	1.5%	40.5%	6.1%	15.09%
12/31/2022	26975	6504	2417	11	24.1%	9.0%	0.0%	37.2%	0.2%	0.46%
1/31/2023	26979	7251	2279	275	26.9%	8.4%	1.0%	31.4%	3.8%	12.07%
2/28/2023	26979	6417	2349	411	23.8%	8.7%	1.5%	36.6%	6.4%	17.50%
3/31/2023	26980	6388	2064	376	23.7%	7.7%	1.4%	32.3%	5.9%	18.22%
4/30/2023	26989	6157	1769	381	22.8%	6.6%	1.4%	28.7%	6.2%	21.54%
5/31/2023	27288	6597	809	620	24.2%	3.0%	2.3%	12.3%	9.4%	76.64%
6/30/2023	26982	2618	0	458	9.7%		1.7%		17.5%	

= Indicates "in process"

PALMDALE WATER DISTRICT Debt Service Coverage (\$000s)

	Audited 2019	Audited 2020	Audited 2021	Audited 2022	May 2022 - Apr 2023	Jun 2022 - May 2023	Jul 2022 - Jun 2023
OPERATING REVENUES	25,166	27,653	30,361	31,320	31,167	31,224	31,069
Rate Stabilization Fund		(100)	(100)	(146)			
	25,166	27,553	30,261	31,174	31,167	31,224	31,069
OPERATING EXPENSES							
Gross operating expenses	25,092	25,282	28,492	26,502	29,193	30,186	29,513
Overhead adjustment	(1,049)	(558)	281	2,057			
SWP Fixed operations and maint	(23)	(38)	(26)	(33)	(32)	(32)	(32)
Non-Cash Related OPEB Expense	(865)	(1,171)	(894)	(17)			
Capital portion included above							
TOTAL EXPENSES	23,155	23,516	27,853	28,509	29,161	30,154	29,481
NET OPERATING REVENUES	2,010	4,037	2,408	2,665	2,006	1,069	1,588
NON-OPERATING REVENUE							
Ad valorem property taxes	2,508	2,409	2,502	3,477	3,840	3,808	3,640
Interest income	452	171	121	138	161	179	197
Capital improvement fees	624	1,235	5,248	2,318	1,288	1,327	1,443
Other income	72	43	88	162	395	448	420
TOTAL NON-OPERATING INCOME	3,656	3,859	7,958	6,095	5,684	5,762	5,700
NET REV AVAILABLE FOR DEBT SERVICE	5,666	7,896	10,366	8,761	7,690	6,832	7,288
NET DEBT SERVICE							
2012 Issue - Bank of Nevada	1,373	1,261	1,373	1,372	1,373	1,373	1,373
2013A Water Revenue Bond	2,346	2,346	1,845	1,377	1,362	1,362	1,362
2018A Water Revenue Bond	569	569	569	819	813	813	813
2020 Private Placement			279	308	308	308	308
2020 Water Revenue Refunding Bond			160	554	553	553	553
2021 Water Revenue Bond				359	300	300	300
2021 Water Revenue Refunding Bond				368	353	353	353
2017 Capital Lease	179	179	179	88			
2022 Capital Lease					527	527	527
TOTAL DEBT SERVICE	4,467	4,355	4,406	5,246	5,589	5,589	5,589
DEBT SERVICE COVERAGE	1.27	1.81	2.35	1.67	1.38	1.22	1.30
NET REV AVAILABLE AFTER D/S	1,199	3,541	5,960	3,515	2,101	1,242	1,699