

### PALMDALE WATER DISTRICT

### A CENTURY OF SERVICE

**BOARD OF DIRECTORS** 

W. SCOTT KELLERMAN

Division 1

**DON WILSON** 

Division 2

**GLORIA DIZMANG** 

Division 3

KATHY MAC LAREN-GOMEZ

Division 4

VINCENT DINO

Division 5

DENNIS D. LaMOREAUX

General Manager

**ALESHIRE & WYNDER LLP** 

Attorneys





May 11, 2023

# AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE

Committee Members: Don Wilson-Chair, Kathy Mac Laren-Gomez

TUESDAY, MAY 16, 2023 1:30 p.m.

<u>NOTE:</u> To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Danielle Henry at 661-947-4111 x1059 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Danielle Henry at 661-947-4111 x1059 for public review of materials.

<u>PUBLIC COMMENT GUIDELINES:</u> The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to conduct its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held April 18, 2023.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of April 2023. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for April 2023. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 5) Reports.
  - 5.1) Finance Manager Hoffmeyer:
    - a) Accounts receivable overview.
    - b) Revenue projections.
  - 5.2) Financial Advisor Egan:
    - a) Debt Service Coverage status.
  - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.

Dennis J Hoffmeyer

8) Adjournment.

DENNIS J. HOFFMEYER,

Finance Manager/CFO

DJH/dh

# PALMDALE WATER DISTRICT BOARD MEMORANDUM

**DATE:** May 11, 2023 **May 16, 2023** 

TO: FINANCE COMMITTEE Committee Meeting

**FROM:** Mr. Bob Egan, Financial Advisor

RE: AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH

FLOW STATEMENT AND CURRENT CASH BALANCES AS OF APRIL

2023. (FINANCIAL ADVISOR EGAN)

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of April 2023. The reports will be reviewed in detail at the Finance Committee meeting.

	2023			
March to April 20	 23 Major accour	nt Activity		
		<u> </u>		
acct 11469				
Balance	4/30/2023	5,021,422.91		
Balance	3/31/2023	4,757,924.58		
increase		263,498.33		
One month activity				
Taxes received		2,560,920.50		
Transfer to CBB		(763,700.83)		
Transfer to 11432		(1,550,000.00)		
Interest/Mkt value receive	d	16,278.66		
increase		263,498.33		
		200,100.00		
Acct 11475				
Balance	4/30/2023	1,449,961.89		
Balance	3/31/2023	1,445,270.29	all accounts	
Increase		4,691.60	FACE	13,182,000
One month activity			Value	13,009,225
Cap Improvement fee receiv	/ed	0.00	Future earnings	172,775
Transfer to 11432		0.00		, -
Interest/Mkt value receive	d	4,691.60		
Increase	_	4,691.60		
		1,001100		
Acct 11432				
Balance	4/30/2023	7,240,145.71		
Balance	3/31/2023	5,671,234.44		
Increase		1,568,911.27		
One month activity				
Transfer from 11469		1,550,000.00		
Interest/Mkt value receive	d	18,911.27		
Increase		1,568,911.27		
Acct 24016.				
Balance	4/30/2023	734,614.09		
Balance	3/31/2023	731,318.37		
Increase		3,295.72		
One month activity				
Interest/Mkt value receive	d	3,295.72		
Increase	-	3,295.72		
illitease		J,233.12		

## PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT April 30, 2023

CASH						<u>April 2023</u>	March 2023
1-00-0103-100	Citiz	ens - Checking				249,930.22	(34,657.8
1-00-0103-200		ens - Refund				-	200.0
1-00-0103-300	Citiz	ens - Merchant				231,593.87	252,197.8
					Bank Total	481,524.09	217,739.9
1-00-0110-000	PET	TY CASH				300.00	300.0
1-00-0115-000		H ON HAND	<del>-</del> -			5,400.00	5,400.0
					TOTAL CASH	487,224.09	223,439.9
INVESTMENT	ς					,	<u> </u>
1-00-0135-000		al Agency Investment Fund			Acct. Total	12,931.03	12,844.4
1-00-0120-000	UBS	Money Market Account G	eneral (SS 11469)				
UBS USA Core Sav	ings	-	-			251,497.46	250,405.4
UBS RMA Governr						503,840.86	501,778.6
UBS Bank USA Dep	osit	Account				361,547.94	518,278.6
		Accrued interest				20,548.16	15,598.4
						1,137,434.42	1,286,061.1
US Government S CUSIP #	ecuri	ties Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912796U31		US Treasury Bill	03/23/2023	nate	1741	-	-
917297FP7		US Treasury Bill	06/20/2023		550,000	546,320.50	544,478.0
91282CBU4		US Treasury Note	03/31/2023	0.125	-	-	-
91282CBX8		US Treasury Note	04/30/2023	0.125	500,000	500,000.00	498,305.0
912828WE6		<b>US Treasury Note</b>	11/15/2023	2.750	700,000	691,880.00	691,250.0
91282CBEO		US Treasury Note	01/15/2024	0.125	300,000	290,073.00	-
					2,050,000	2,028,273.50	1,734,033.0
Certificates of Dep	osit						
		Issuer	Maturity Date	Rate	Face Value		
		Safra National	04/28/2023	1.500		-	249,335.0
	1	Membersource Cr Un	05/04/2023	4.600	240,000	239,985.60	239,930.4
	2	Homestreet Bank	06/02/2023	4.500	250,000	249,900.00	249,802.5
	3	Charles Schwab Bank	07/25/2023	4.600	250,000	249,727.50	249,630.0
	4	Beal Bank	08/16/2023	4.700	250,000	249,757.50	249,665.0
	5	Goldman Sachs	10/05/2023	5.000	218,000	218,065.40	-
	6	Morgan Stanley	11/30/2023	2.500	150,000	147,931.50	-
	7	Lyons National Bank	12/07/2023	4.850	250,000	249,887.50	249,510.0
	8	Liberty Federal Credit	03/08/2024	5.100	250,000	250,460.00	249,957.5
					1,858,000	1,855,715.00	1,737,830.4
					Acct. Total	5,021,422.92	4,757,924.5
1-00-1110-000	UBS	Money Market Account Co	apital (SS 11475)				
UBS Bank USA Dep	osit .					407.48	407.4
		Accrued interest				2,428.62	1,447.6
						2,836.10	1,855.1
US Government S CUSIP #	ecuri	ties Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912796133		US Treasury Bill	02/23/2023			-	-
9127996ZD4		US Treasury Bill	11/30/2023		588,000	572,612.04	570,589.3
91282CCU3		US Treasury Note	08/31/2023	0.125	635,000	624,681.25	623,068.3
					1,223,000	1,197,293.29	1,193,657.6
Certificates of De	oosit				· · · · · · · · · · · · · · · · · · ·		•
cirica cco or DC		Issuer	Maturity Date	Rate	Face Value		
	1	Valleystar Credit Union	08/17/2023	4.800	250,000	249,832.50	249.757.5
	1	Valleystar Credit Union	08/17/2023	4.800	250,000 250.000	249,832.50 249.832.50	
	1	Valleystar Credit Union	08/17/2023	4.800	250,000 250,000 Acct. Total	249,832.50 249,832.50 1,449,961.89	249,757.5 249,757.5 1,445,270.2

	eposit	Account				264,984.37	479.01
UBS RMA Goverr	nment	Portfolio				-	-
		Accrued interest				18,610.84	13,021.54
						283,595.21	13,500.55
US Government	Securi	ties					
CUSIP#		Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912797FN2		US Treasury Bill	06/13/2023		500,000	497,080.00	495,510.00
912796YH6		US Treasury Bill	09/07/2023		500,000	491,325.00	489,830.00
912797LL9		US Treasury Bill	03/21/2024		775,000	742,721.25	-
91282CAK7		US Treasury Note	09/15/2023	0.125	1,000,000	982,150.00	979,650.00
91282CAK7		US Treasury Note	09/15/2023	0.125	800,000	785,720.00	783,720.00
912828B66		US Treasury Note	02/15/2024	2.750	615,000	604,575.75	604,600.35
91282CBR1		US Treasury Note	03/15/2024	0.250	775,000	744,790.50	, -
		,	, ,		4,965,000	4,848,362.50	3,353,310.35
C					4,505,000	4,040,302130	3,333,310.33
Certificates of D	eposit	Issuer	Maturity Date	Rate	Face Value		
	1		04/27/2023		200,000		199,482.00
	1 2	Barclays Bank Toyota Financial Svg Bk	04/27/2023	1.150 1.550	175,000	- 174,951.00	199,482.00 174,492.50
	3	CommunityWide Fed	08/30/2023	3.000	188,000	174,951.00	174,492.50
	3 4	Leaders Credit	08/30/2023	3.100	188,000	186,828.76	186,509.16
	5	Wasatch Peaks	· · · · · · · · · · · · · · · · · · ·	3.200		173,915.00	•
	6	Wells Fargo bank	09/07/2023 09/25/2023	4.700	175,000 225,000	224,716.50	173,622.75 224,574.75
		Bank of China				249,635.00	· ·
	7		09/29/2023	4.650	250,000	*	249,460.00
	8	Nexbank SSB	12/20/2023	5.250	250,000	250,530.00	250,180.00
	9	Truist Bank	01/02/2024	5.100	250,000	250,320.00	249,912.50
		Bank of India	02/07/2024	5.050	250,000	250,232.50	249,785.00
	11	UBS Bank USA Salt Lake	03/08/2024	5.100	160,000	160,294.40	159,972.80
					2,311,000	2,108,188.00	2,304,423.54
					Acct. Total	7,240,145.71	5,671,234.44
						13,724,461.55	11,887,273.78
Fotal Managed	Accour	nts				13,724,401.33	
		nts Rate Stabilization Fund (S	<b>5 24016) -</b> District Res	tricted		13,724,401.33	, , , , , , , , , , , , , , , , , , ,
<b>1-00-1121-000</b> UBS Bank USA De	UBS ep acc	Rate Stabilization Fund (S	<b>5 24016)</b> - District Res	stricted		3,408.63	2,718.22
<b>1-00-1121-000</b> UBS Bank USA De	UBS ep acc	Rate Stabilization Fund (St t Portfolio	<b>5 24016)</b> - District Res	tricted		3,408.63	2,718.22
<b>1-00-1121-000</b> UBS Bank USA De	UBS ep acc	Rate Stabilization Fund (S	5 <b>24016)</b> - District Res	stricted		3,408.63 - 9,645.71	2,718.22 - 8,221.40
<b>1-00-1121-000</b> UBS Bank USA Do UBS RMA Goverr	UBS ep acci nment	Rate Stabilization Fund (S: t Portfolio Accrued interest	<b>5 24016)</b> - District Res	stricted		3,408.63	2,718.22
<b>1-00-1121-000</b> UBS Bank USA Do UBS RMA Goverr	UBS ep acci nment	Rate Stabilization Fund (SS t Portfolio Accrued interest			Face Value	3,408.63 - 9,645.71	2,718.22 - 8,221.40
<b>1-00-1121-000</b> UBS Bank USA Do UBS RMA Goverr	UBS ep acci nment eposit	Rate Stabilization Fund (SS) t Portfolio Accrued interest	Maturity Date	Rate	Face Value	3,408.63 - 9,645.71 13,054.34	2,718.22 - 8,221.40 <b>10,939.62</b>
<b>1-00-1121-000</b> UBS Bank USA Do UBS RMA Goverr	ep accinnment  eposit	Rate Stabilization Fund (SS) t Portfolio Accrued interest  Issuer  TTCU Fed Credit Union	Maturity Date	Rate 3.250	250,000	3,408.63 - 9,645.71 13,054.34	2,718.22 - 8,221.40 <b>10,939.62</b> 247,977.50
<b>1-00-1121-000</b> UBS Bank USA Do UBS RMA Govern	ep accinment eposit	Rate Stabilization Fund (SS) t Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank	Maturity Date 11/29/2022 11/29/2022	Rate 3.250 3.500	250,000 250,000	3,408.63 - 9,645.71 13,054.34 248,400.00 248,472.50	2,718.22 - 8,221.40 <b>10,939.62</b> 247,977.50 248,087.50
<b>1-00-1121-000</b> UBS Bank USA Do UBS RMA Govern	ep accinnment  eposit	Rate Stabilization Fund (SS) t Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank	Maturity Date	Rate 3.250	250,000 250,000 225,000	3,408.63 - 9,645.71 13,054.34 248,400.00 248,472.50 224,687.25	2,718.22 - 8,221.40 10,939.62 247,977.50 248,087.50 224,313.75
<b>1-00-1121-000</b> UBS Bank USA Do UBS RMA Govern	ep accinment eposit	Rate Stabilization Fund (SS) t Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank	Maturity Date 11/29/2022 11/29/2022	Rate 3.250 3.500	250,000 250,000 225,000 <b>725,000</b>	3,408.63 9,645.71 13,054.34 248,400.00 248,472.50 224,687.25 721,559.75	2,718.22 - 8,221.40 <b>10,939.62</b> 247,977.50 248,087.50 224,313.75 <b>720,378.75</b>
<b>1-00-1121-000</b> JBS Bank USA Do JBS RMA Goverr	ep accinment eposit	Rate Stabilization Fund (SS) t Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank	Maturity Date 11/29/2022 11/29/2022	Rate 3.250 3.500	250,000 250,000 225,000	3,408.63 - 9,645.71 13,054.34 248,400.00 248,472.50 224,687.25	2,718.22 - 8,221.40 10,939.62 247,977.50 248,087.50 224,313.75
1-00-1121-000  UBS Bank USA Do  UBS RMA Govern  Certificates of Do	ep accinment  eposit  1 2 3	Rate Stabilization Fund (Stable Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank PNC Bank	Maturity Date 11/29/2022 11/29/2022	Rate 3.250 3.500	250,000 250,000 225,000 <b>725,000</b>	3,408.63 9,645.71 13,054.34 248,400.00 248,472.50 224,687.25 721,559.75	2,718.22 - 8,221.40 <b>10,939.62</b> 247,977.50 248,087.50 224,313.75 <b>720,378.75</b>
1-00-1121-000  UBS Bank USA Do  UBS RMA Govern  Certificates of Do	ep accinment  eposit  1 2 3	Rate Stabilization Fund (Stable Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank PNC Bank	Maturity Date  11/29/2022 11/29/2022 12/08/2023	Rate 3.250 3.500 4.750	250,000 250,000 225,000 <b>725,000</b>	3,408.63 9,645.71 13,054.34 248,400.00 248,472.50 224,687.25 721,559.75 734,614.09	2,718.22 8,221.40 10,939.62 247,977.50 248,087.50 224,313.75 720,378.75 731,318.37
1-00-1121-000  UBS Bank USA Do  UBS RMA Govern  Certificates of Do	eposit  1 2 3	Rate Stabilization Fund (Stable Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank PNC Bank	Maturity Date  11/29/2022 11/29/2022 12/08/2023	Rate 3.250 3.500 4.750	250,000 250,000 225,000 <b>725,000</b> Acct. Total	3,408.63 9,645.71 13,054.34 248,400.00 248,472.50 224,687.25 721,559.75 734,614.09 14,946,299.73	2,718.22 8,221.40 10,939.62 247,977.50 248,087.50 224,313.75 720,378.75 731,318.37
Total Managed A 1-00-1121-000  UBS Bank USA D  UBS RMA Govern  Certificates of D  TOTAL CASH ANA  1-00-1137-000  Construction Full	UBS ep acci nment  eposit  1 2 3	Rate Stabilization Fund (SS) t Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank PNC Bank	Maturity Date  11/29/2022 11/29/2022 12/08/2023	Rate 3.250 3.500 4.750	250,000 250,000 225,000 <b>725,000</b> Acct. Total	3,408.63 9,645.71 13,054.34 248,400.00 248,472.50 224,687.25 721,559.75 734,614.09 14,946,299.73	2,718.22 8,221.40 10,939.62 247,977.50 248,087.50 224,313.75 720,378.75 731,318.37
1-00-1121-000  UBS Bank USA Do  UBS RMA Govern  Certificates of Do  TOTAL CASH ANA  1-00-1137-000	UBS ep acci nment  eposit  1 2 3	Rate Stabilization Fund (SS) t Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank PNC Bank	Maturity Date  11/29/2022 11/29/2022 12/08/2023	Rate 3.250 3.500 4.750	250,000 250,000 225,000 <b>725,000</b> Acct. Total	3,408.63 9,645.71 13,054.34  248,400.00 248,472.50 224,687.25 721,559.75 734,614.09 14,946,299.73 2,104,267.63	2,718.22 8,221.40 10,939.62 247,977.50 248,087.50 224,313.75 720,378.75 731,318.37 12,842,032.10
1-00-1121-000  UBS Bank USA Do  UBS RMA Govern  Certificates of Do  TOTAL CASH AND  1-00-1137-000  Construction Full	UBS ep acci nnment  eposit  1 2 3	Rate Stabilization Fund (State Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank PNC Bank  ESTMENTS  1A Bonds - Project Funds (E	Maturity Date  11/29/2022 11/29/2022 12/08/2023  Incre SNY Mellon)	Rate 3.250 3.500 4.750	250,000 250,000 225,000 <b>725,000</b> Acct. Total	3,408.63 9,645.71 13,054.34  248,400.00 248,472.50 224,687.25 721,559.75 734,614.09 14,946,299.73 2,104,267.63  3,031,801.33	2,718.22 8,221.40 10,939.62 247,977.50 248,087.50 224,313.75 720,378.75 731,318.37 12,842,032.10
1-00-1121-000  UBS Bank USA Do  UBS RMA Govern  Certificates of Do  TOTAL CASH ANA  1-00-1137-000	unds ep acci nnment  eposit  1 2 3  D INVE	Rate Stabilization Fund (SS) t Portfolio Accrued interest  Issuer  TTCU Fed Credit Union Sandy Spring Bank PNC Bank	Maturity Date  11/29/2022 11/29/2022 12/08/2023  Incre SNY Mellon)	Rate 3.250 3.500 4.750	250,000 250,000 225,000 <b>725,000</b> Acct. Total	3,408.63 9,645.71 13,054.34  248,400.00 248,472.50 224,687.25 721,559.75 734,614.09 14,946,299.73 2,104,267.63  3,031,801.33	2,718.22 8,221.40 10,939.62 247,977.50 248,087.50 224,313.75 720,378.75 731,318.37 12,842,032.10

### PALMDALE WATER DISTRICT

					ALE WATER L									Budget 2023
			2023 Ca	ash Flow Rep	Ort (Based on N	ov. 14, 2022 Adopt	ted Budget)							Carryover
=	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Information
Total Cash Beginning Balance	16,132,006	14,479,181	14,926,970	12,842,032	14,946,300	15,391,468	15,599,196	14,739,396	14,279,257	11,113,781	10,458,224	10,277,376		
Budgeted Water Receipts	2,285,897	2,208,505	2,380,395	2,710,476	2,570,424	3,037,260	3,004,055	3,210,443	3,108,734	2,946,971	2,683,193	2,452,647	32,599,000	
Water Receipts	2,483,435	2,434,481	2,351,442	2,174,112	2,570,424	3,037,260	3,004,055	3,210,443	3,108,734	2,946,971	2,683,193	2,452,647	32,457,197	
DWR Refund (Operational Related)					5,516								5,516	
RWA Agreement (AV Watermaster/AVSWCA)													-	
Other (Gain on Sale of Equipment)													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,483,435	2,434,481	2,351,442	2,174,112	2,575,940	3,037,260	3,004,055	3,210,443	3,108,734	2,946,971	2,683,193	2,452,647	32,462,713	
Total Operating Expenses excl GAC (BUDGET)  GAC (BUDGET)	(2,234,974)	(2,114,600)	(2,407,116) (160,000)	(2,372,733)	(2,573,876)	(2,619,713) (110,000)	(2,587,040)	(3,132,345)	(2,718,365) (160,000)	(2,806,891) (160,000)	(2,589,204)	(2,289,735) (160,000)	(30,446,593) (750,000)	
Operating Expenses excl GAC (ACTUAL)	(2,368,727)	(2,213,904)	(2,312,281)	(1,999,173)	(2,573,876)	(2,619,713)	(2,587,040)	(3,132,345)	(2,718,365)	(2,806,891)	(2,589,204)	(2,289,735)	(30,211,256)	
Littlerock Dam - Sediment Removal	(1,766,491)	(15,909)	(125,596)	(3,439)									(1,911,435)	
GAC	(159,720)				(160,000)	(110,000)			(160,000)	(160,000)		(160,000)	(909,720)	
Prepaid Insurance (paid)/refunded													-	
Total Operating Expense (ACTUAL)	(4,294,938)	(2,229,813)	(2,437,877)	(2,002,612)	(2,733,876)	(2,729,713)	(2,587,040)	(3,132,345)	(2,878,365)	(2,966,891)	(2,589,204)	(2,449,735)	(33,032,410)	
•														
Non-Operating Revenue:		204		2.525	^= <u>^</u>	27		222 = 22				, , , , , ===	2 525 535	
Assessments, net (BUDGET)	842,650	391,400	41,800	2,537,450	973,750	27,550	145,350	233,700	-	-	159,600	4,146,750	9,500,000	
Actual/Projected Assessments, net	893,577	458,794	40,131	2,560,921	973,750	27,550	145,350	233,700	-	-	159,600	4,146,750	9,640,122	
Asset Sale/Unencumbered Money (Taxes)													-	
RDA Pass-through (Successor Agency)	417,798					260,000							677,798	
Interest	20,840	16,288	2,673	24,359	10,833	10,833	10,833	10,833	10,833	10,833	10,833	10,833	150,827	
Market Adjustment	18,397	21,398	35,731	18,955									94,480	
Grant Re-imbursement	.,	,		7, 2, 2		1,100,000							1,100,000	
Arrearage Funds						1,100,000							1,100,000	
-	27.000	85,400		2,151									115 420	
Capital Improvement Fees - Infrastructure	27,888			2,151									115,439	
Capital Improvement Fees - Water Supply	15,296	487,560		02.450	442.524					F0 000			502,856	
DWR Refund (Capital Related)				93,169	113,631					50,000			256,800	
Other	7,002	30,835											37,837	
Total Non-Operating Revenues (BUDGET)														
Total Non-Operating Revenues (ACTUAL)	1,400,797	1,100,274	78,535	2,699,555	1,098,214	1,398,383	156,183	244,533	10,833	60,833	170,433	4,157,583	12,576,158	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(193,480)	(193,480)	(193,480)	(193,480)	(193,480)	(193,480)	(193,480)	(193,480)	(143,480)	(143,480)	(143,480)	(143,480)	(2,121,757)	
Budgeted Capital Expenditures (Committed During Year)	, , ,	, , ,	, , ,	, , ,	, , ,	, , ,	, , ,	` ' '	, , ,	, , ,	, , ,	, , ,	-	
Actual/Projected Capital Expenditures	(327,834)	(568,034)	(93,999)	(214,031)	(193,480)	(193,480)	(193,480)	(193,480)	(143,480)	(143,480)	(143,480)	(143,480)	(2,551,736)	
Land Purchase (Groundwater Augmentation Pilot)	(021)001)	(225,523)	(00,000)	(==:,-==,	(===, ===,	(===, ===,	(===, ===,	(===,:==,	(= := / := = /	(= :=, :==,	(= 15) 155)	(= :=, :==,	(=,===,===,	
Const. of Monitoring Wells/Test Basin (Water Supply)													_	
Meter Exchange Project (Meters Purchased)							(325,000)	(300,000)					(625,000)	
Weter Exchange Project (Weters Purchaseu)							(323,000)	(300,000)					(023,000)	
SWP Capitalized	(897,612)	(272,381)	(293,840)	(272,381)	(272,381)	(272,381)	(897,608)	(272,380)	(299,850)	(272,380)	(272,380)	(272,380)	(4,567,954)	
Investment in PRWA (Suspended Contribution for 2022)			(161)		(12,339)						(12,500)		(25,000)	
Butte County Water Transfer						(1,015,431)						(1,015,431)	(2,030,862)	
									(				/ <b>\</b>	
Bond Payments - Interest			(1,006,582)						(996,945)				(2,003,527)	
Principal			(666,152)						(1,949,493)				(2,615,645)	
Capital leases - Citizens Business Bank (2024 Lease)				(263,701)						(263,701)			(527,402)	
Capital leases - Enterprise FM Trust (Vehicles)	(11,984)	(11,993)	(11,558)	(11,984)	(12,210)	(12,210)	(12,210)	(12,210)	(12,210)	(12,210)	(12,210)	(12,210)	(145,200)	
Capital leases - Wells Fargo (Printers)	(4,690)	(4,745)	(4,745)	(4,690)	(4,700)	(4,700)	(4,700)	(4,700)	(4,700)	(4,700)	(4,700)	(4,700)	(56,470)	
Total Non-Operating Expenses (ACTUAL)	(1,242,119)	(857,153)	(2,077,037)	(766,787)	(495,110)	(1,498,202)	(1,432,998)	(782,770)	(3,406,678)	(696,471)	(445,270)	(1,448,201)	(15,148,796)	
													, =,= :5,: 55]	
Total Cash Ending Balance (BUDGET) Total Cash Ending Balance (ACTUAL)	14,344,551 14,479,181	14,719,197 14,926,970	12,217,485 12,842,032	14,222,640 14,946,300	16,014,333 15,391,468	15,188,991 15,599,196	14,876,516 14,739,396	14,726,263 14,279,257	11,297,303 11,113,781	10,909,830 10,458,224	10,755,415 10,277,376	12,885,750 12,989,670		
i Otal Casil Ending Balance (ACTUAL)	14,473,181	14,320,370	14,044,034	14,340,300	13,331,408	13,333,130	14,/33,330	14,2/3,25/	11,113,/81	10,436,224			Co	
											Budget	12,885,750	Carryover	102.0
											Difference =	103,920.45	Adj. Difference	103,92
2022 Cash Ending Balance (ACTUAL)	14,772,733	13,192,702	11,633,309	14,601,061	15,810,308	16,752,444	15,332,018	15,701,246	12,857,373	12,621,650	12,666,339	16,132,006		
	. ,	· · · · · · · · · · · · · · · · · · ·				· · · · ·				. ,	. ,			

Indicates actual expenditures/revenues:
Indicates anticipated expenditures/revenues:

### PALMDALE WATER DISTRICT

### BOARD MEMORANDUM

**DATE:** May 10, 2023 **May 16, 2023** 

TO: FINANCE COMMITTEE Committee Meeting

FROM: Dennis J. Hoffmeyer, Finance Manager/CFO VIA: Mr. Dennis LaMoreaux, General Manager

RE: AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL

STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR APRIL 2023. (FINANCE MANAGER

HOFFMEYER)

### **Discussion:**

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending April 30, 2023. Also included are individual departmental budget reports.

This is the 4<sup>th</sup> month of the District's Budget Year 2023. Historical trends for the District have our revenues at 28.0% and expenses are 30.3%. This would typically be 33.3% for traditional budgetary percentages. While operating revenues are at historical levels, the operating expenses are below. Please refer to Diagram A for a graphical representation of this information.

### **Balance Sheet:**

- Pages 1 and 2 are the balance sheet for the 4-month period and a graphic presentation of Assets, Liabilities, and Net Position on April 30, 2023.
- The net change for the month-to-month changes was \$278,013 even though there were some allocation changes. The first is related to the receipt of the April tax assessments from Los Angeles County. This is the second major collection of taxes for FY2022/23 with the first being last December. While the assessments were \$2.56M, investments are down by \$720,437 due to required payments (highlighted yellow). Also noted is the continued increase in Capital assets not being depreciated portion as the District continues the construction of various projects (highlighted orange).

### **Profit/Loss Statement:**

- Page 3 is our consolidated profit and loss statement trending for the four months.
- Operating revenues are on pace with historical averages at 27.5%.
- The District's operating expenses are below historical averages at 27.0%.
- All departmental budgets except for the three highlighted yellow, are at or below the historical average. The plant expenditures are at 33.0% of the budget (highlighted orange) and this is due to payment made to our consultants for the SCADA master plan and new Intranet website.

• One item to note on the non-operating revenue side is the DWR Fixed Charge Recovery (highlighted green) where we received a significant amount back on prior year debt payments. We have also received additional funds and those will be shown as part of the May reports.

-2-

• Pages 4 and 5 show the P&L in various graphic forms using major report category totals.

### Department indicators

- All departments show higher health insurance expenses. This is related to the front loading of the employer portion of the HSA funding for those employees that are enrolled in the consumer-driven health plan for insurance. We are starting to see this smooth out in some of the departments.
- The Administration District-wide has significant increases related to consultant charges (56.5%) and insurance (54.3%). Elections are the largest contributor at 82.2%.
- The Information Technology Department's operating expenses have some accounts higher than average as reported in prior months. As mentioned before their service contracts are renewed at the beginning of the year for the entire year.
- The Customer Care Department's operating expenses are related to overtime, and healthcare expenses as mentioned above.

### **Departments:**

• Pages 6 through 16 are detailed individual departmental budgets for your review.

### **Non-Cash Definitions:**

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

**OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year.

**Bad Debt:** The uncollectible accounts receivable that has been written off.

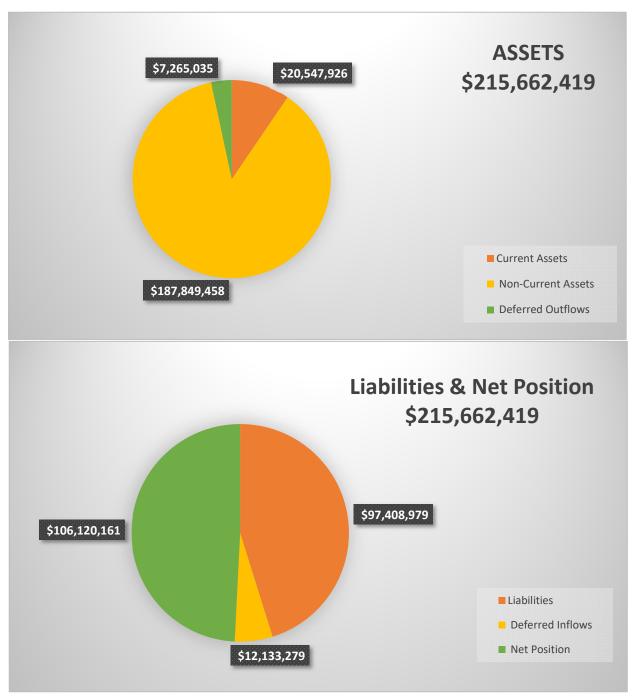
**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

### Palmdale Water District Balance Sheet Report

			j	Balance Sneet Re	eport										
	January 2023	February 2023	March 2023	April 2023	May 2023		June 2023		July 2023	August 2023	September 2023	October 2023	Novembe 2023	r Decer	
ASSETS															
Current Assets:															
Cash and cash equivelents	\$ 735,600	\$ 113,978	\$ 223,440	\$ 487,224											
Investments	13,743,580	14,812,992	12,618,592	14,459,076											
Accrued interest receivable	-	-	-	-											
Accounts receivable - water sales and services, net	2,281,126	2,138,644	1,994,606	2,044,185											
Accounts receivable - property taxes and assessments	4,566,124	4,107,330	4,067,199	1,506,279											
Accounts receivable - other	161,850	130,398													
Materials and supplies inventory Prepaid items and other deposits	1,459,695 626,612	1,379,344 588,177	1,397,031 549,757	1,427,559 486,681											
Total Current Assets	\$ 23,574,587			\$ 20,547,926	\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	
	¥ _20,0: 1,00:	¥ _0,,,	<b>V</b> 0,000,0	¥ 10,0,010	•	•		•	*		•	•	•	•	
Non-Current Assets:  Restricted - cash and cash equivalents	¢ 6 194 120	¢ 5 074 100	¢ 4046097	¢ 4.044.097											
Investment in Palmdale Recycled Water Authority	\$ 6,184,120 2,202,482	\$ 5,871,128 2,202,482		\$ 4,944,087 2,202,482											
Capital assets - not being depreciated	21,335,143	21,600,308	21,027,416												
Capital assets - being depreciated, net	158,746,457	158,250,097	159,534,907	159,314,380											
Total Non-Current Assets	\$ 188,468,202			\$ 187,849,458	\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	-
TOTAL ASSETS	\$ 212,042,789	\$ 211,194,879	\$ 208,669,138	\$ 208,397,385	\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	-
DEFERRED OUTFLOWS OF RESOURCES:															
Deferred loss on debt defeasence, net	\$ 2,809,571	\$ 2,803,311	\$ 2,247,863	\$ 2,241,603											
Deferred outflows of resources related to pensions	5,023,432	5,023,432	5,023,432	5,023,432											
Total Deferred Outflows of Resources	\$ 7,833,003				\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 219,875,792	\$ 219,021,621	\$ 215,940,433	\$ 215,662,419	\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	-
LIABILITIES AND NET POSITION															
Current Liabilities:															
Accounts payable and accrued expenses	\$ 1,627,575	\$ 473,303	\$ 412,969	\$ 638,929											
Customer deposits for water service	2,881,254	2,877,733													
Construction and developer deposits	1,645,876	1,645,876													
Accrued interest payable	699,514	874,392		172,511											
Long-term liabilities - due in one year:															
Compensated absences	550,450	550,450	536,860	536,860											
Rate Stabilization Fund	560,000	560,000	560,000	560,000											
Capital lease payable	447,281	447,281	447,281	225,581											
Loan payable	1,342,628	1,342,628	676,476	676,476											
Revenue bonds payable	853,657	853,657	853,657	853,657											
Total Current Liabilities	\$ 10,608,235	\$ 9,625,320	\$ 8,052,336	\$ 8,197,226	\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	-
Non-Current Liabilities:															
Long-term liabilities - due in more than one year:															
Compensated absences	\$ 183,483														
Capital lease payable	1,952,719	1,952,719													
Loan payable Revenue bonds payable	3,894,939 62,830,534	3,880,904	3,866,869	3,852,835											
Net other post employment benefits payable	14,039,490	62,830,534 14,141,047	62,830,534 14,340,077	62,830,534 14,340,077											
Aggregate net pension liability	6,056,636	6,056,636		6,056,636											
Total Non-Current Liabilities			\$ 89,225,788		\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	
Total Liabilities		· , ,		\$ 97,408,979		- \$		- \$	- \$			- \$	- \$	- \$	_
DEFERRED INFLOWS OF RESOURCES:					·			· · · · · · · · · · · · · · · · · · ·	·		•		•	· ·	
Unearned property taxes and assessments	\$ 3,583,333	\$ 2,866,667	\$ 2,150,000	\$ 1,433,333											
Deferred inflows of resources related to pensions	10,699,946	10,699,946													
Total Deferred Inflows of Resources				\$ 12,133,279	\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	
NET POSITION:	*,,	* 10,000,000	· -,,-	*,,	•	•		•	•		•	•	•	•	
Profit/(Loss) from Operations	\$ 467,458	\$ 1,225,347	\$ 310,015	\$ 613,052											
•															
Restricted for investment in Palmdale Recycled Water Authority	2,202,482	2,202,482													
Unrestricted	103,356,538	103,356,537													
Total Net Position	\$ 106,026,478	\$ 106,784,366	\$ 105,812,363	\$ 106,120,161	\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES,					_							_			
AND NET POSITION	\$ 219,875,792	\$ 219,021,621	\$ 215,940,433	\$ 215,662,419	\$	- \$		- \$	- \$		- \$	- \$	- \$	- \$	-

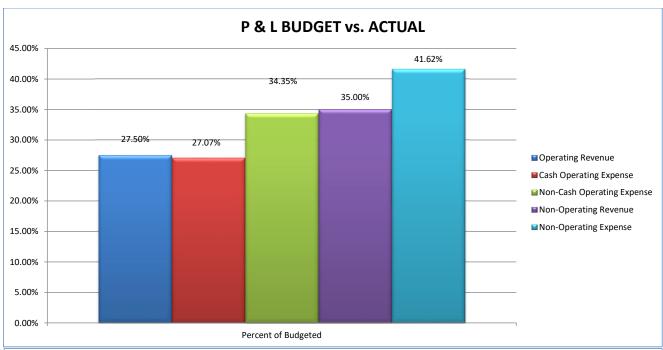
## BALANCE SHEET AS OF APRIL 30, 2023

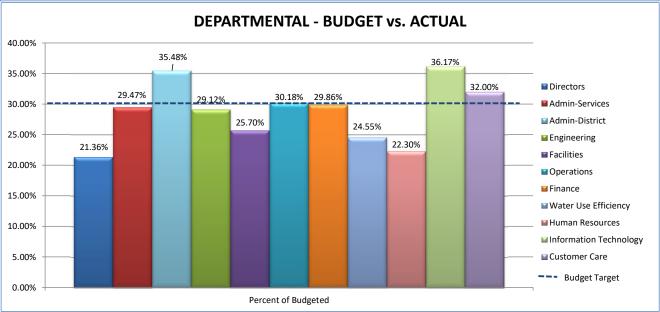


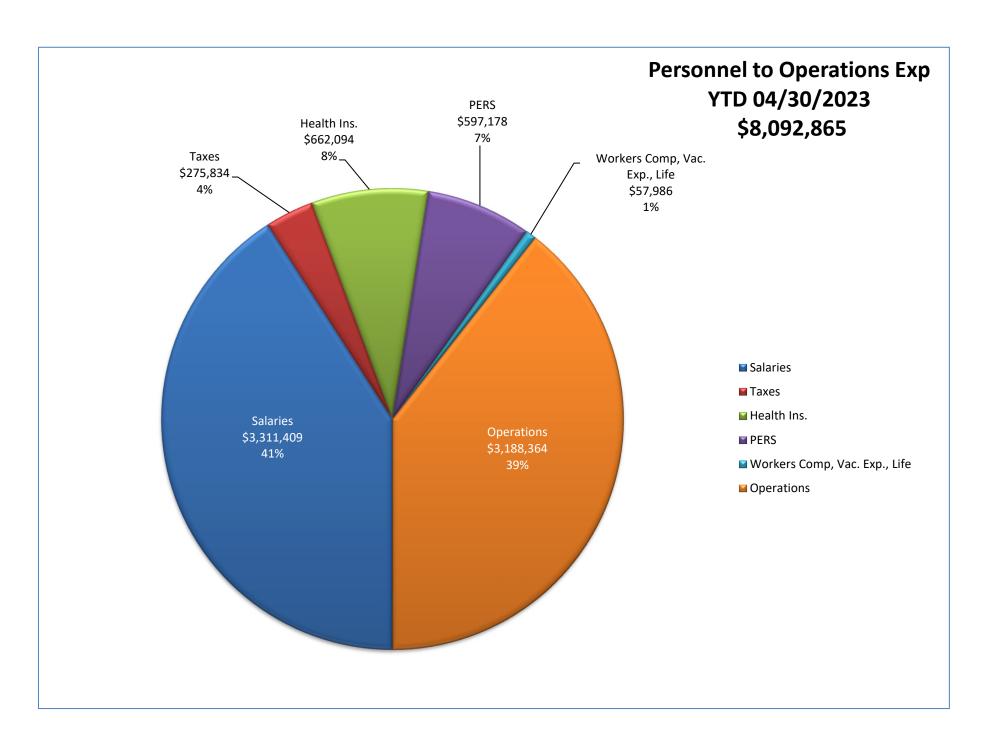
Prepared 5/10/20236:11 PM Page 2

### Palmdale Water District Consolidated Profit and Loss Statement For the Four Months Ending 4/30/2023

	January	, F4	ebruary	March	April	May	June	July	Aug	uıet	September	October	November	December	Year-to-Date Adjustments	Adjusted Budget	% of Budget
Operating Revenue:	<u> </u>	, ,,	Cordary	Wildien	Дріп	muy	ounc	outy	Aug	ust	Ocptember	Octobei	NOVCITIBET	December	rear-to-bate Adjustment	<u> </u>	Dauget
Wholesale Water	\$	32 \$	17,993	\$ -	\$ 17,315										\$ 35,340	\$ 425,000	8.32%
Water Sales	φ 617,9		511,253	509,964	526,689										2,165,846	11,884,000	18.22%
Meter Fees	1,539,4		1,535,709	1,524,026	1,523,037										6,122,267	18,140,000	33.75%
Water Quality Fees	29,4		25,637	26,996	29,214										111,336	600,000	18.56%
				·													
Elevation Fees	16,1		13,531	14,470	16,149										60,314	350,000	17.23%
Other	123,3		124,197	77,126	84,522										409,197	1,200,000	34.10%
Drought Surcharge	25,3		18,771	15,644	(14)										59,704	-	
Total Operating Revenue	\$ 2,351,7	74 \$ 2	2,247,092	\$ 2,168,226	\$ 2,196,912 \$	- \$	-	\$	- \$	- \$	-	\$ -	\$ -	\$	- \$ 8,964,004 \$	\$ 32,599,000	27.50%
Cook Operating Evaposes																	
Cash Operating Expenses:	\$ 3.30	.c.т. ф	14,798	ф 40.00C	Φ 40.550										\$ 41.547	\$ 194,500	04.000/
Directors		67 \$													T, T		21.36%
Administration-Services	174,6		167,803	250,480	154,236										747,132	2,535,130	29.47%
Administration-District	259,7		174,510	158,311	292,011										884,621	2,493,635	35.48%
Engineering	115,1		129,255	188,083	139,623										572,085	1,964,775	29.12%
Facilities	521,7		675,948	471,527	505,219										2,174,459	8,461,136	25.70%
Operations	281,7		298,385	266,788	296,000										1,142,968	3,787,623	30.18%
Finance	154,7		133,686	151,161	147,512										587,156	1,966,077	29.86%
Water Use Efficiency	14,7		22,141	28,534	21,491										86,948	354,172	24.55%
Human Resources	24,2		40,920	57,282	41,319										163,785	734,412	22.30%
Information Technology	215,9		157,104	198,158	145,401										716,658	1,981,477	36.17%
Customer Care	124,8		116,207	151,573	124,463										517,134	1,615,876	32.00%
Source of Supply-Purchased Water	32,1		2,618	20,818	123,705										179,318	2,455,000	7.30%
Plant Expenditures	160,5		88,550	(155,146)	38,091										132,029	400,000	33.01%
Sediment Removal Project	2,9	57	14,371	129,365	330										147,024	200,000	73.51%
GAC Filter Media Replacement		-	-	-	-										-	750,000	0.00%
Total Cash Operating Expenses	\$ 2,086,8	52 \$ 2	2,036,297	\$ 1,927,760	\$ 2,041,956 \$	- \$	-	\$	- \$	- \$	-	\$ -	\$ -	\$	- \$ 8,092,865 \$ -	\$ 29,893,812	27.07%
Net Cash Operating Profit/(Loss)	\$ 264,9	22 \$	210,795	\$ 240,465	\$ 154,956 \$	;        - \$		\$	- \$	- \$	<b>5</b> - :	\$ -	\$ -	\$	- \$ 871,139 \$ ·	\$ 2,705,188	32.20%
	<del></del>	·		·	<del>*</del>	· · · · · · · · · · · · · · · · · · ·		_ ·			·	<u> </u>	*	<u> </u>	<del>+</del> +	<del>+ -,,</del>	
Non-Cash Operating Expenses:																	
Depreciation	\$ 447.8	50 \$	447,850	\$ 452,094	\$ 449,382										\$ 1,797,177	\$ 5,250,000	34.23%
OPEB Accrual Expense	127,7		127,710	127,710	127,710										510,840	1,600,000	31.93%
Bad Debts	,.	-	-	(47)											(47)	25,000	-0.19%
Service Costs Construction	33,0	38	15,655	43,466	42,663										134,822	450,000	29.96%
Capitalized Construction	(78,0		(79,726)	(80,947)	(65,653)										(304,352)	(1,100,000)	27.67%
Capital Contributions	(10,0	-	(10,120)	(00,047)	(00,000)										(004,002)	(1,100,000)	27.0770
Total Non-Cash Operating Expenses	\$ 530,5	72 \$	511,489	\$ 542,276	\$ 554,102 \$	- \$		\$	- \$	- \$	-	<u> </u>	\$ -	\$	- \$ 2,138,440 \$	\$ 6,225,000	34.35%
Total Non-Josh Operating Expenses	Ψ 550,5	72 ψ	311,403	ψ 3 <del>4</del> 2,270	ψ 554,102 ψ	' - Ψ	<u>-</u>	Ψ	- ψ	- 4	<u> </u>	<u>Ψ -</u>	-	Ψ	- ψ 2,130, <del>11</del> 0 ψ	Ψ 0,223,000	34.33 /0
Net Operating Profit/(Loss)	\$ (265,6	50) \$	(300,694)	\$ (301,811)	\$ (399,146) \$	- \$	-	\$	- \$	- \$	- :	\$ -	\$ -	\$	- \$ (1,267,301) \$	\$ (3,519,812)	36.00%
Non-Operating Revenues:																	
Assessments (Debt Service)		12 \$	487,812												\$ 1,937,104	\$ 7,000,000	27.67%
Assessments (1%)	646,6	52	228,855	235,927	235,927										1,347,361	3,000,000	44.91%
DWR Fixed Charge Recovery		-	-	-	93,169										93,169	175,000	53.24%
Interest	39,2	:36	37,686	38,404	43,314										158,640	130,000	122.03%
CIF - Infrastructure	27,8	88	85,400	-	2,151										115,439	200,000	57.72%
CIF - Water Supply	15,2	96	487,560	_	-										502,856	350,000	143.67%
Grants - State and Federal		-	_	-	-										-	1,100,000	0.00%
Other	7,0	02	30,835	359	-										38,196	25,000	152.78%
<b>Total Non-Operating Revenues</b>			1,358,147		\$ 855,301 \$	- \$	-	\$	- \$	- \$	-	\$ -	\$ -	\$		\$ 11,980,000	35.00%
New Oceantin -																	
Non-Operating Expenses:																	
Interest on Long-Term Debt	\$ 168,4	42 \$	168,442	\$ 716,942	\$ 166,075										\$ 1,219,902	\$ 2,046,000	59.62%
Deferred Charges-Cost of Issuance		-	-	-	_										-	-	
Amortization of SWP	374,3	86	374,387	374,388	374,386										1,497,548	4,464,351	33.54%
Change in Investments in PRWA		-	-	161	-										161	25,000	0.65%
Water Conservation Programs	9,3		6,643	19,398	8,742										44,181	100,000	44.18%
Total Non-Operating Expenses	\$ 552,2	27 \$	549,473	\$ 1,110,890	\$ 549,203 \$	- \$	-	\$	- \$	- \$	-	<u> </u>	\$ -	\$	- \$ 2,761,792 \$	\$ 6,635,351	41.62%
Net Earnings	\$ 406,0	10 \$	507,980	\$ (657,272)	\$ (93,048) \$	- \$	<u> </u>	\$	- \$	- \$	- :	\$ -	\$ -	\$	- \$ 163,670 \$	\$ 1,824,837	8.97%







## Palmdale Water District 2023 Directors Budget

For the Four Months Ending Sunday, April 30, 2023

	YTD ORIGINAL					AD	JUSTED		
	A	CTUAL	E	BUDGET	AD	JUSTMENTS	BUDGET		PERCENT
		2023		2023		2023	RE	MAINING	USED
Personnel Budget:									
1-01-4000-000 Directors Pay	\$	-	\$	-	\$	-	\$	-	
Employee Benefits									
1-01-4005-000 Payroll Taxes		2,523		9,500				6,977	26.56%
1-01-4010-000 Health Insurance - Directors		8,558		30,000				21,442	28.53%
Subtotal (Benefits)		11,081		39,500		-		28,419	28.05%
Total Personnel Expenses	\$	11,081	\$	39,500	\$	-	\$	28,419	28.05%
OPERATING EXPENSES:									
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$	5,785							
1-01-xxxx-008 Director Share - Mac Laren, Kathy		5,585							
1-01-xxxx-010 Director Share - Dino, Vincent		7,820							
1-01-xxxx-012 Director Share - Wilson, Don		6,062							
1-01-xxxx-014 Director Share - Kellerman, Scott		5,215							
Subtotal Operating Expenses		30,467		155,000		-		124,533	19.66%
Total O & M Expenses	\$	41,547	\$	194,500	\$	-	\$	152,953	21.36%

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### Palmdale Water District 2023 Administration Services Budget For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023		ORIGINAL BUDGET 2023	ADJUSTMENTS 2023		ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:							
1-02-4000-000 Salaries 1-02-4000-100 Overtime Subtotal (Salaries)	\$	504,746 1,385 506,131	1,597,250 5,000 1,602,250	\$	-	\$ 1,092,504 3,615 \$ 1,096,119	31.60% 27.70% 31.59%
Employee Benefits 1-02-4005-000 Payroll Taxes 1-02-4010-000 Health Insurance 1-02-4015-000 PERS Subtotal (Benefits)	\$	42,971 72,261 40,102 155,334	\$ 126,250 180,000 165,250 471,500	\$	-	83,279 107,739 125,148 \$ 316,166	34.04% 40.15% 24.27% 32.94%
Total Personnel Expenses	\$	661,465	\$ 2,073,750	\$	-	\$ 1,412,285	31.90%
OPERATING EXPENSES:  1-02-4050-000	\$	9,153 - - 64,227 - 3,269 204 1,261 - -	\$ 16,285 5,463 6,514 4,308 210,125 27,316 19,016 17,861 36,000 42,000 30,000 5,253 2,539 4,000 2,101	\$	-	\$ 7,132 5,463 6,514 4,308 145,898 27,316 19,016 14,591 35,796 40,739 30,000 5,253 2,539 4,000 2,101	56.20% 0.00% 0.00% 0.00% 30.57% 0.00% 18.30% 0.57% 3.00% 0.00% 0.00% 0.00%
1-02-4190-750 Public Affairs - Membership 1-02-4200-000 Advertising		-	1,500 4,308			1,500 4,308	0.00% 0.00%
1-02-4205-000 Office Supplies Subtotal Operating Expenses	\$	7,553 85,667	\$ 26,791 461,380	\$	-	19,238 \$ 375,713	28.19% 18.57%
Total Departmental Expenses	\$	747,132	\$ 2,535,130	\$	-	\$ 1,787,998	29.47%

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### Palmdale Water District 2023 Administration District Wide Budget For the Four Months Ending Sunday, April 30, 2023

	YTD ORIGINAL ACTUAL BUDGET 2023 2023		BUDGET	ADJUSTMENTS 2023		I	DJUSTED BUDGET EMAINING	PERCENT USED	
Personnel Budget:									
1-02-5070-001 On-Call Subtotal (Salaries)	\$	22,479 22,479	\$	90,000	\$	-	\$	67,521 67,521	24.98% 24.98%
Employee Benefits 1-02-5070-002 PERS-Unfunded Liability 1-02-5070-003 Workers Compensation 1-02-5070-004 Vacation Benefit Expense 1-02-5070-005 Life Insurance Subtotal (Benefits)	\$	329,129 54,789 1,054 2,143 387,115	\$	955,882 230,000 85,000 7,000 1,277,882	\$		\$	626,753 175,211 83,946 4,857 890,767	34.43% 23.82% 1.24% 30.62% 30.29%
Total Personnel Expenses	<u>\$</u>	409,594	\$	1,367,882	\$	-	\$	958,288	29.94%
OPERATING EXPENSES: 1-02-5070-006 Other Operating 1-02-5070-007 Consultants 1-02-5070-008 Insurance 1-02-5070-009 Groundwater Adjudication - Legal 1-02-5070-010 Legal Services 1-02-5070-011 Memberships/Subscriptions 1-02-5070-012 Elections 1-02-5070-013 Succession Planning 1-02-5070-014 Groundwater Adjudication - Assessment Subtotal Operating Expenses	\$	1,964 163,326 148,384 6,988 43,423 54,360 41,084 - 15,498 475,027	\$	63,038 288,922 273,163 43,076 137,632 173,353 50,000 26,266 70,304 1,125,753	\$	-	\$	61,073 125,596 124,778 36,088 94,209 118,993 8,916 26,266 54,806	3.12% 56.53% 54.32% 16.22% 31.55% 31.36% 82.17% 0.00% 22.04%
Total Departmental Expenses	\$	884,621	\$ :	2,493,635	\$	-	\$	1,609,013	35.48%

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### Palmdale Water District 2023 Engineering Budget

For the Four Months Ending Sunday, April 30, 2023

	 YTD ACTUAL 2023	DRIGINAL BUDGET 2023	AD	JUSTMENTS 2023	BUD	STED GET INING	PERCENT USED
Personnel Budget:							
1-03-4000-000 Salaries 1-03-4000-100 Overtime Subtotal (Salaries)	\$ 406,758 5,888 412,646	1,450,500 16,000 1,466,500	\$	-	\$ 1,04 1 \$ 1,05	10,112	28.04% 36.80% 28.14%
Employee Benefits 1-03-4005-000 Payroll Taxes 1-03-4010-000 Health Insurance 1-03-4015-000 PERS Subtotal (Benefits)  Total Personnel Expenses	\$ 35,191 78,050 34,075 147,316 559,961	\$ 111,500 212,500 136,750 460,750	\$	-	13 10	76,309 34,450 02,675 13,434 67,289	31.56% 36.73% 24.92% 31.97% 29.05%
OPERATING EXPENSES:  1-03-4050-000 Staff Travel  1-03-4060-000 Staff Conferences & Seminars  1-03-4060-001 Staff Training - Auto CAD Civil 3D  1-03-4155-000 Contracted Services  1-03-4165-000 Memberships/Subscriptions  1-03-4250-000 General Materials & Supplies  1-03-4250-100 Supplies - Plotter Paper/Toner  1-03-8100-100 Computer Software - Maint. & Support  Subtotal Operating Expenses	\$ 2,325 - 646 153 - 9,000	\$ 5,253 7,880 10,506 1,576 3,677 4,063 4,570 -	\$	-	ı	5,253 5,555 10,506 1,576 3,031 3,910 4,570 (9,000) 25,401	0.00% 29.51% 0.00% 0.00% 17.57% 3.76% 0.00% 0.00%
Total Departmental Expenses	\$ 572,085	\$ 1,964,775	\$	-	\$ 1,39	92,690	29.12%

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## Palmdale Water District 2023 Facilities Budget

For the Four Months Ending Sunday, April 30, 2023

	YTD ACTUAL 2023	ORIGINAL BUDGET 2023	ADJUSTMENTS 2023	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 786,697	\$ 2,532,750		\$ 1,746,053	31.06%
1-04-4000-100 Overtime	54,169	150,000		95,831	36.11%
Subtotal (Salaries)	\$ 840,867	\$ 2,682,750	\$ -	\$ 1,841,883	31.34%
Employee Benefits					
1-04-4005-000 Payroll Taxes	72,346	215,500		143,154	33.57%
1-04-4010-000 Health Insurance	190,959	513,500		322,541	37.19%
1-04-4015-000 PERS	64,845	236,500		171,655	27.42%
Subtotal (Benefits)	\$ 328,150	\$ 965,500	\$ -	\$ 637,350	33.99%
Total Personnel Expenses	\$ 1,169,017	\$ 3,648,250	\$ -	\$ 2,479,233	32.04%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 686	\$ 6,514		\$ 5,828	10.53%
1-04-4060-000 Staff Confrences & Seminars	ф 000 -	16,285		ъ 5,626 16,285	0.00%
1-04-4155-000 Contracted Services	50,585	254,439		203,855	19.88%
1-04-4175-000 Permits-Dams	36,334	44,126		7,792	82.34%
1-04-4215-100 Natural Gas - Wells & Boosters	188,534	500,000		311,466	37.71%
1-04-4215-200 Natural Gas - Buildings	7,916	10,400		2,484	76.11%
1-04-4220-100 Electricity - Wells & Boosters	370,204	2,300,000		1,929,796	16.10%
1-04-4220-200 Electricity - Buildings	14,076	104,001		89,924	13.53%
1-04-4225-000 Maint. & Repair - Vehicles	7,764	37,628		29,864	20.63%
1-04-4230-100 Maint. & Rep. Office Building	971	29,328		28,356	3.31%
1-04-4230-200 Maint. & Rep. Two Way Radios	509	5,534		5,025	9.20%
1-04-4235-110 Maint. & Rep. Equipment	3,317	14,055		10,738	23.60%
1-04-4235-400 Maint. & Rep. Operations - Wells	34,523	93,865		59,343	36.78%
1-04-4235-405 Maint. & Rep. Operations - Boosters	12,646	58,652		46,006	21.56%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	458	28,774		28,316	1.59%
1-04-4235-415 Maint. & Rep. Operations - Facilities	9,825	57,549		47,724	17.07%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	67,081	348,612		281,531	19.24%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	5,862	17,154		11,292	34.17%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	-	7,747		7,747	0.00%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	-	17,154		17,154	0.00%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	40.400	8,743		8,743	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	12,488	48,695		36,207	25.65%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs 1-04-4235-461 Maint. & Rep. Operations - Air Vac	343 734	5,755 5,755		5,412 5,021	5.96% 12.75%
1-04-4235-470 Maint. & Rep. Operations - Air Vac 1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	7,919	171,539		163,620	4.62%
1-04-4300-100 Testing - Regulatory Compliance	3,686	21,538		17,851	17.12%
1-04-4300-200 Testing - Large Meters	6,125	13,658		7,533	44.85%
1-04-4300-300 Testing - Edison Testing	0,120	12,608		12,608	0.00%
1-04-6000-000 Waste Disposal	7,467	22,990		15,523	32.48%
1-04-6100-100 Fuel and Lube - Vehicle	36,733	152,732		115,999	24.05%
1-04-6100-200 Fuel and Lube - Machinery	17,676	27,965		10,289	63.21%
1-04-6200-000 Uniforms	10,663	28,439		17,776	37.49%
1-04-6300-100 Supplies - General	12,512	66,018		53,506	18.95%
1-04-6300-300 Supplies - Electrical	275	3,047		2,772	9.02%
1-04-6300-800 Supplies - Construction Materials	8,421	35,548		27,127	23.69%
1-04-6400-000 Tools	14,332	45,806		31,474	31.29%
1-04-7000-100 Leases -Equipment	4,832	15,235		10,403	31.72%
1-04-7000-100 Leases -Vehicles	49,947	175,000		125,053	28.54%
Subtotal Operating Expenses	\$ 1,005,442	\$ 4,812,886	\$ -	\$ 3,807,444	20.89%
Total Departmental Expenses	\$ 2,174,459	\$ 8,461,136	\$ -	\$ 6,286,677	25.70%

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## Palmdale Water District 2023 Operation Budget For the Four Months Ending Sunday, April 30, 2023

	A	YTD ACTUAL 2023	ORIGINAL BUDGET 2023		ADJUSTMENTS 2023		ADJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:								
1-05-4000-000 Salaries	\$	401,912	\$ 1,299,250	)		\$	897,338	30.93%
1-05-4000-100 Overtime	Ψ	39,766	100,000			Ψ	60,234	39.77%
Subtotal (Salaries)	\$	441,678	\$ 1,399,250		· -	\$	957,572	31.57%
Employee Benefits								
1-05-4005-000 Payroll Taxes		38,344	107,250	)			68,906	35.75%
1-05-4010-000 Health Insurance		83,422	190,750				107,328	43.73%
1-05-4015-000 PERS		36,966	129,750				92,784	28.49%
Subtotal (Benefits)	\$	158,732	\$ 427,750		-	\$	269,018	37.11%
Total Personnel Expenses	\$	600,410	\$ 1,827,000	) \$	<u> </u>	\$	1,226,590	32.86%
·								
OPERATING EXPENSES:								
1-05-4050-000 Staff Travel	\$	-	\$ 3,257	7		\$	3,257	0.00%
1-05-4060-000 Staff Conferences & Seminars		-	3,257	7			3,257	0.00%
1-05-4120-100 Training - Lab Equipment		-	5,463	3			5,463	0.00%
1-05-4155-000 Contracted Services		7,695	104,642	2			96,947	7.35%
1-05-4175-000 Permits		94,478	85,416	3			(9,063)	110.61%
1-05-4215-200 Natural Gas - WTP		1,599	3,503	3			1,904	45.64%
1-05-4220-200 Electricity - WTP		72,031	400,000	)			327,969	18.01%
1-05-4230-110 Maint. & Rep Office Equipment		-	5,866	6			5,866	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment		13,649	23,241				9,592	58.73%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs		560	6,972	2			6,412	8.04%
1-05-4235-415 Maint. & Rep. Operations - Facilities		36,359	81,896	6			45,537	44.40%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine		-	11,067	7			11,067	0.00%
1-05-4236-000 Palmdale Lake Management		22,000	142,616	6			120,616	15.43%
1-05-6000-000 Waste Disposal		1,081	22,990	)			21,909	4.70%
1-05-6200-000 Uniforms		5,425	16,251				10,825	33.39%
1-05-6300-100 Supplies - Misc.		6,235	15,438	}			9,203	40.38%
1-05-6300-600 Supplies - Lab		23,462	78,822	2			55,360	29.77%
1-05-6300-700 Outside Lab Work		16,525	65,685	5			49,160	25.16%
1-05-6400-000 Tools		610	6,196	6			5,586	9.84%
1-05-6500-000 Chemicals		240,116	875,000	)			634,884	27.44%
1-05-7000-100 Leases -Equipment		734	3,047	7			2,313	24.10%
Subtotal Operating Expenses	\$	542,559	\$ 1,960,623	3 \$	· -	\$	1,418,064	27.67%
Total Departmental Expenses	\$ 1	,142,968	\$ 3,787,623	3 \$	-	\$	2,644,655	30.18%

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### Palmdale Water District

## 2023 Finance Budget For the Four Months Ending Sunday, April 30, 2023

		YTD ACTUAL 2023		ORIGINAL BUDGET 2023	AD.	JUSTMENTS 2023		DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-06-4000-000 Salaries	\$	329,927	\$	1,054,500			\$	724,573	31.29%
1-06-4000-100 Overtime		1,224		6,000				4,776	20.40%
Subtotal (Salaries)	\$	331,151	\$	1,060,500	\$	-	\$	729,349	31.23%
Employee Benefits									
1-06-4005-000 Payroll Taxes		26,529		92,000				65,471	28.84%
1-06-4010-000 Health Insurance		68,181		181,070				112,888	37.65%
1-06-4015-000 PERS		27,896		130,000				102,104	21.46%
Subtotal (Benefits)	\$	122,607	\$	403,070	\$	-	\$	280,463	30.42%
Total Personnel Expenses	\$	453,758	\$	1,463,570	\$	-	\$	1,009,812	31.00%
ODEDATING EVDENCES.									
OPERATING EXPENSES: 1-06-4050-000 Staff Travel	\$		φ	2 000			Φ	2 000	0.000/
1-06-4050-000 Staff Travel 1-06-4060-000 Staff Conferences & Seminars	Ф	-	\$	3,000 2.500			\$	3,000 2.500	0.00% 0.00%
1-06-4155-000 Contracted Services		8,375		66,275				57,900	12.64%
1-06-4155-100 Contracted Services - Infosend		96,215		340,000				243.785	28.30%
1-06-4165-000 Memberships/Subscriptions		125		525				400	23.80%
1-06-4230-110 Maintenance & Repair - Office Equipment		125		553				553	0.00%
1-06-4250-000 General Material & Supplies		_		2,031				2,031	0.00%
1-06-4260-000 Business Forms		107		1,576				1,469	6.79%
1-06-4270-100 Telecommunication - Office		17,905		53,000				35,095	33.78%
1-06-4270-200 Telecommunication - Cellular Stipend		9,405		30,000				20,595	31.35%
1-06-7000-100 Leases - Equipment		1,266		3,047				1,781	41.54%
Subtotal Operating Expenses	\$	133,398	\$	502,507	\$	-	\$	369,109	26.55%
Total Departmental Expenses	\$	587,156	\$	1,966,077	\$	-	\$	1,378,921	29.86%

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### Palmdale Water District 2023 Water Use Efficiency Budget For the Four Months Ending Sunday, April 30, 2023

	Α	YTD CTUAL		RIGINAL SUDGET	ADJUSTMENTS		DJUSTED BUDGET	PERCENT
		2023		2023	2023	RE	EMAINING	USED
Personnel Budget:								
1-07-4000-000 Salaries	\$	59,528	\$	190,250		\$	130,722	31.29%
1-07-4000-100 Overtime	•	2,077	•	10,500		•	8,423	19.78%
Subtotal (Salaries)	\$	61,605	\$	200,750		\$	139,145	30.69%
Employee Benefits								
1-07-4005-000 Payroll Taxes		5,451		15,500			10,049	35.17%
1-07-4010-000 Health Insurance		13,237		34,000			20,763	38.93%
1-07-4015-000 PERS		6,237		23,750			17,513	26.26%
Subtotal (Benefits)	\$	24,924	\$	73,250	\$ -	\$	48,326	34.03%
Total Personnel Expenses	\$	86,529	\$	274,000	\$ -	\$	187,471	31.58%
OPERATING EXPENSES:								
1-07-4050-000 Staff Travel	\$	299	\$	2,732		\$	2,433	10.95%
1-07-4060-000 Staff Conferences & Seminar	•	_	•	3,257		•	3,257	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training		_		5,463			5,463	0.00%
1-07-4190-400 Public Relations - Contests		-		3,257			3,257	0.00%
1-07-4190-500 Public Relations - Education Programs		-		50,000			50,000	0.00%
1-07-4190-900 Public Relations - Other		120		5,463			5,343	2.20%
1-07-6300-100 Supplies - Misc.		-		10,000			10,000	0.00%
Subtotal Operating Expenses	\$	419	\$	80,172	\$ -	\$	79,753	0.52%
Total Departmental Expenses	\$	86,948	\$	354,172	\$ -	\$	267,224	24.55%

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### Palmdale Water District 2023 Human Resources Budget

For the Four Months Ending Sunday, April 30, 2023

		YTD ACTUAL 2023		DRIGINAL BUDGET 2023	AD.	JUSTMENTS 2023	В	JUSTED UDGET MAINING	PERCENT USED
Personnel Budget:									
1-08-4000-000 Salaries	\$	92,370	\$	383,750			\$ 2	291,380	24.07%
1-08-4000-100 Salaries - Overtime		822		5,250				4,428	15.66%
1-08-4000-200 Salaries - Intern Program		-		54,000				54,000	0.00%
Subtotal (Salaries)	\$	93,193	\$	443,000	\$	-	\$ 3	349,807	21.04%
Employee Benefits									
1-08-4005-000 Payroll Taxes		8,029		34,500				26,471	23.27%
1-08-4010-000 Health Insurance		12,765		42,250				29,485	30.21%
1-08-4015-000 PERS		8,220		34,250				26,030	24.00%
Subtotal (Benefits)	\$	29,015	\$	111,000	\$	-	\$	81,985	26.14%
Total Personnel Expenses	\$	122,207	\$	554,000	\$	-	\$ 4	431,793	22.06%
ODEDATING EVERNOES									
OPERATING EXPENSES:	φ		Φ	1 576			Φ	1 576	0.000/
1-08-4050-000 Staff Travel 1-08-4060-000 Staff Conferences & Seminars	\$	-	\$	1,576 1,576			\$	1,576	0.00% 0.00%
		- 26 20E		80,000				1,576 53,615	32.98%
1-08-4070-000 Employee Expense 1-08-4095-000 Employee Recruitment		26,385 3,248		8,000				4,752	32.96% 40.60%
1-08-4100-000 Employee Retention		230		4,500				4,732	5.11%
1-08-4120-100 Employee Retention 1-08-4120-100 Training-Safety		1,529		35,000				33,471	4.37%
1-08-4120-200 Training-Salety		439		15,000				14,561	2.92%
1-08-4121-000 Safety Program		-		1,051				1,051	0.00%
1-08-4165-000 Membership/Subscriptions		150		1,681				1,531	8.92%
1-08-4165-100 HR/Safety Publications		-		1,051				1,051	0.00%
1-08-6300-500 Supplies - Safety		9,597		30,978				21,381	30.98%
Subtotal Operating Expenses	\$	41,578	\$		\$	-	\$	138,834	23.05%
Total Departmental Expenses	\$	163,785	\$	734,412	\$	-	\$ :	570,627	22.30%

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### Palmdale Water District 2023 Information Technology Budget For the Four Months Ending Sunday, April 30, 2023

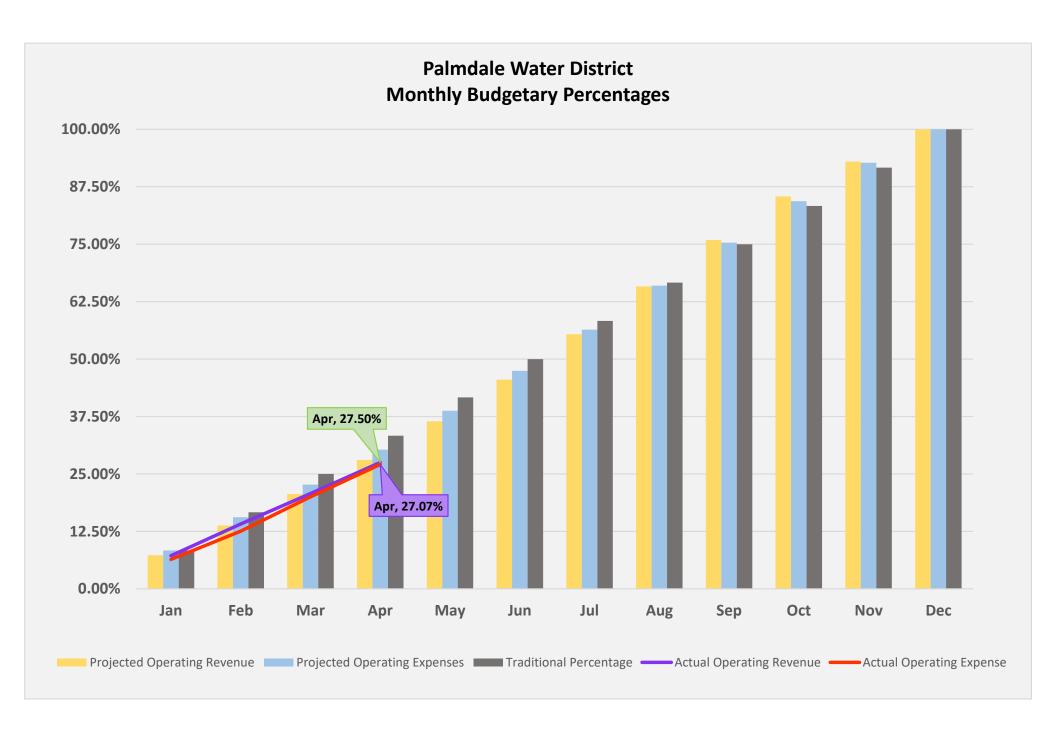
		YTD ACTUAL 2023		ORIGINAL BUDGET 2023	AD	JUSTMENTS 2023	E	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-09-4000-000 Salaries	\$	207,152	\$	714,000	\$	_	\$	506,848	29.01%
1-09-4000-100 Overtime	Ψ	3,779	*	6,500	Ψ		Ψ.	2.721	58.15%
Subtotal (Salaries)	\$	210,932	\$	720,500	\$	-	\$	509,568	29.28%
Employee Benefits									
1-09-4005-000 Payroll Taxes		18,029		59,250				41,221	30.43%
1-09-4010-000 Health Insurance		44,971		94,500				49,529	47.59%
1-09-4015-000 PERS		20,959		89,500				68,541	23.42%
Subtotal (Benefits)	\$	83,958	\$	243,250	\$	-	\$	159,292	34.52%
Total Personnel Expenses	\$	294,890	\$	963,750	\$	-	\$	668,860	30.60%
OPERATING EXPENSES: 1-09-4050-000 Staff Travel 1-09-4060-000 Staff Confrences & Seminars 1-09-4155-000 Contracted/Cloud Services 1-09-4165-000 Memberships/Subscriptions 1-09-4235-445 Maibt & Repair - Telemetry 1-09-4270-000 Telecommunications 1-09-6300-400 Supplies - Telemetry	\$	199 - 140,855 200 908 48,697 144	\$	3,257 10,927 324,148 2,732 5,568 125,129			\$	3,058 10,927 183,293 2,532 4,661 76,433	6.10% 0.00% 43.45% 7.32% 16.30% 38.92% 9.59%
1-09-6450-110 Equipment - GF Signet Flow Meters		144		1,500 7,719				1,356 7,719	0.00%
1-09-7000-100 Leases - Equipment		18,977		56,877				37,900	33.36%
1-09-8000-100 Computer Equipment - Computers		12,508		45,705				33,197	27.37%
1-09-8000-200 Computer Equipment - Laptops		23,651		45,705				22,054	51.75%
1-09-8000-300 Computer Equipment - Monitors				12,188				12,188	0.00%
1-09-8000-500 Computer Equipment - Printer Supplies		227		2,539				2,312	8.93%
1-09-8000-550 Computer Equipment - Telephony				3,047				3,047	0.00%
1-09-8000-600 Computer Equipment - Other		4,329		30,470				26,140	14.21%
1-09-8000-650 Computer Equipment - Warranty & Support		10,270		15,235				4,965	67.41%
1-09-8100-100 Computer Software - Maint. and Support		100,102		277,944				177,841	36.02%
1-09-8100-150 Computer Software - Dynamics GP Support		29,027		42,025				12,998	69.07%
1-09-8100-200 Computer Software - Software and Upgrades		31,675		21,013				(10,662)	150.74%
Subtotal Operating Expenses	\$	421,768	\$	1,033,727	\$	-	\$	611,959	40.80%
Total Departmental Expenses	\$	716,658	\$	1,997,477	\$	-	\$	1,280,819	35.88%

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### Palmdale Water District 2023 Customer Care Budget For the Four Months Ending Sunday, April 30, 2023

		YTD ACTUAL		DRIGINAL BUDGET	AD.	JUSTMENTS		ADJUSTED BUDGET	PERCENT
		2023		2023		2023	K	EMAINING	USED
Personnel Budget:									
1-10-4000-000 Salaries	\$	357,542	\$	1,134,250			\$	776.708	31.52%
1-10-4000-100 Overtime	•	2,720	•	7,000			•	4,280	38.86%
Subtotal (Salaries)	\$	360,263	\$	1,141,250	\$	-	\$	780,987	31.57%
Employee Benefits									
1-10-4005-000 Payroll Taxes		26,420		87,500				61,080	30.19%
1-10-4010-000 Health Insurance		98,248		227,500				129,252	43.19%
1-10-4015-000 PERS		28,749		121,250				92,501	23.71%
Subtotal (Benefits)	\$	153,417	\$	436,250	\$	-	\$	282,833	35.17%
Total Personnel Expenses	\$	513,680	\$	1,577,500	\$	-	\$	1,063,820	32.56%
OPERATING EXPENSES:									
1-10-4050-000 Staff Travel	\$	-	\$	2,101			\$	2,101	0.00%
1-10-4060-000 Staff Conferences & Seminars		-		3,257				3,257	0.00%
1-10-4155-000 Contracted Services		3,166		26,686				23,519	11.87%
1-10-4230-110 Maintenance & Repair-Office Equipment		-		203				203	0.00%
1-10-4250-000 General Material & Supplies		288		5,078				4,791	5.67%
1-10-4260-000 Business Forms		-		1,051				1,051	0.00%
Subtotal Operating Expenses	\$	3,454	\$	38,376	\$	-	\$	34,922	9.00%
Total Departmental Expenses	\$	517,134	\$	1,615,876	\$		\$	1,098,742	32.00%

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### <u>Palmdale Water District</u> <u>2021 Capital Projects - Contractual Commitments and Needs</u>

**New and Replacement Capital Projects** 

		New and Replacement Capital Projects					Payments																
					Approved	Board / Manager		Contract	Through Dec.														2024
Budget Ye	r Project	Project Title	Project Type	Contractor	Contract Amount	Approval	Date	Balance	2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Total	Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359	99												-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742													-	
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				80,763	-	80,763													-	
	12-606	Spec 1206 - WM Repl in Division and Avenue Q (Bond Fund)	Replacement Cap.	Toro Enterprises, Inc	2,243,362		2,289,079	(45,717)	2,174,625	114,454												114,454	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	( / /	9,852														
							-			790	2,607	1,585	509									E 401	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				10,511	-	5,021	790		1,585	509									5,491	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	Cedro Construction, Inc.			305,963	-	-		305,963											305,963	
2018	18-614	LRD - Interior Access Ladder	Replacement Cap.				27,028	-	27,028													-	
2019	19-601	Spec 1901 - ML Replace Ave P					4,066	-	4,066													-	
	19-601	Spec 1901 - ML Replace Ave P		Cedro Construction, Inc.	434,289		452,372	(18,083)	429,754			22,619										22,619	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				6,784	-	6,784													-	
	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		701,848	(31,962)	701,848													-	
2020	20-606	2800 Zone Velocity Deficiency	General Project				9,662		720		8,463	92	386									8,942	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				3,002		-		0,100		560									5,5 .2	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.					-	-													-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				8,603	-	5,550				3,053									3,053	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.	Cedro Construction, Inc.	201,043		190,037	11,006	-			190,037										190,037	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				142,799	-	130,854	5,419	4,038	928	1,560									11,944	
2020	20-611	2020 Meter Exchange Program	General Project				49,418	-	49,418													-	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040													-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259													-	
2020	20-622	Well 36 Design & Const.	General Project				85,729	-	84,762	505	461											967	
	20-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	646,836		446,687	200,149	376,182	56,846	.01	13,660										70,506	
										30,040		13,000										70,300	
	20-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,098,913		1,548,555	550,358	1,548,555													-	
2020	20-623	AMI Meter System	General Project				15,000	-	15,000													-	
2020	20-625	WM Repl - 5th ST & Q1 thru Q5					12,206	-	8,431	660		2,167	948									3,775	
2020	20-625	WM Repl - 5th ST & Q1 thru Q5		J.Vega Engineering, Inc.	389,086		374,720	14,366	-	286,330	8,128	80,262										374,720	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				43,850	-	1,640			42,210										42,210	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				13,231	-	13,231													-	
2021	21-601	2021 Booster Building Rehab					15,900	-	15,900													-	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				52,438	-	52,438													_	
2021	21-607	Design 16" WM Ave P Well #8A	перисентене сар.				10,139		9,910	229												229	
										223												223	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-	2,000													-	
2021	21-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.				16,798	-	16,798													-	
	21-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.	J.Vega Engineering, Inc.	142,274		-	142,274	133,546		7,029											7,029	
2021	21-613	Palmdale Ditch Conversion	General Project				90,296	-	90,296													-	
2021	21-615	IPS Pump-Check Valve WTP	Replacement Cap.				28,467	-	28,467													-	
2021	21-616	Booster #1 45th St Rotating Assembly	Replacement Cap.				21,836	-	21,786	1			50									50	
2021	21-617	WTP - NaOCL Repl System	Replacement Cap.				553,423	-	4,047	98,272	444,098	6,551	456									549,377	
2021	21-618	Repair Well #14	General Project				157,026	_	157,026	-												_	
	21-619	Roof Repl Well #3	ochera i rojece				1,913		1,913														
2021			Consul Burlant					-		400 434	4.400	6 265										407.700	
2021	21-703	Main Office - Stucco Repair	General Project				224,037	-	26,248	190,424	1,100	6,265										197,789	
2022	22-601	Des&Const WM @Pearblossom 53rd	General Project				2,820	-	2,820													-	
2022	22-602	Design WM Repl @10th to R4	General Project				2,280	-	2,280													-	
2022	22-604	Des&Const WM Repl Sierra Hwy	General Project				2,220	-	2,220													-	
2022	22-605	Design Recycled Water Pipeline - Avenue Q	General Project				5,400	-	5,400													-	
2022	22-607	Well 2A Generator Upgrade	General Project				6,166	-	6,166													-	
2022	22-609	TOC Analyzer	Replacement Cap.	Shimadzu Scientific			51,203	-	51,203													-	
2022	22-610	Repair Well #8 Pump	General Project				50,467		50,467													-	
2022	22-611	Repair Well #32 Pump	General Project				178,149	-	178,149														
				Internal Co.																		-	
2022	22-612	Service Line Replacement @ 20th and Avenue R (Qty. 4)	General Project	Internal - Crew			29,446	-	29,446													-	
2022	22-613	Repair Well #3 Motor	General Project				12,728	-	12,728													-	
2022	22-615	Repair Well #26 Pump	General Project				134,313	-	134,313													-	
2022	22-616	Plm Ditch Improvements (Yr 3)	General Project				29,039	-	15,001			14,038										14,038	
2022	22-617	WM Repl - Avenue R & 12th ST					498	-	-				498									498	
2022	22-617	WM Repl - Avenue R & 12th ST		J.Vega Engineering, Inc.	125,694		119,409	6,285	-			119,409										119,409	
2022	22-618	Repair Well #23	General Project				10,922	-	10,922													-	
2022	22-619	Vista View Flushing System					20,118		-			5,987	14,131									20,118	
2022	22-621	Repair Well #33					86,960		86,960			3,307	_ 1,201										
								-		1 100	40.047												
2022	22-622	Well 15 Design & Construct Discharge Basin					50,437	-	-	1,490	48,947											50,437	
2022	22-624	50-PPD Sodium Hypo Units (2)					8,329	-	-				8,329									8,329	
2022	22-626	Repair Well #15	General Project				166,862	-	61,070	25,700			80,092									105,792	
2022	22-629	WTP - Design & Const. Chemical Feed Lines	General Project				34,636	-	9,570	4,646	20,420											25,066	
2022	22-631	Replace Main Office HVAC Unit	General Project				7,353	-	7,353													-	
2022	22-701	Slide Gates @ Palmdale Lake			-		25,832	-	-				25,832									25,832	
2023	23-600	Container Cover Facilities Equipment	General Project				18,900	-	-			18,900										18,900	
	-																						
			Sub-Totals:		7,378,873		9,456,924	925,807	7,299,925	785,764	851,254	524,711	135,844	-	-	-	-	-	-	-	-	2,297,573	-

### <u>Palmdale Water District</u> <u>2021 Capital Projects - Contractual Commitments and Needs</u>

**Consulting and Engineering Support** 

							Payments																/
					1 7 7	Board / Manager		Contract	Through Dec.														2024
udget Yea	r Project	Project Title	Project Type	Contractor	Contract Amount	Approval	Date	Balance	2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Total	Carryov
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	A
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	4
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		65,569	-	65,569	1												-	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park			-		15,900	-	15,900													-	A 7
2021	21-500	Alpine Springs Grant Funding			-		4,075	-	4,075													-	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	A T
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			159,522	-	138,315	17,756	3,452											21,208	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			48,500	-	39,000		9,500											9,500	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			1,759,345	-	450	1,748,735	10,160											1,758,895	
2022	22-410	2022 GIS Enhancements	Expense	ESRI			107,800	-	53,900				53,900									53,900	
2022	22-65x	Pure Water AV - General Expense					9,380	-	5,035	4,345												4,345	
		Pure Water AV - (Bonds)		Stantec	3,000,000		2,148,998	851,002	728,266	921,679		499,054										1,420,733	
		Pure Water AV - Project Review (Bonds)		NWRI			28,238	-	28,238													-	
					-		-	-	-													-	
			Sub-Totals:		4,627,000		4,411,850	2,463,064	1,143,270	2,692,515	23,112	499,054	53,900									3,268,580	1

### **New and Replacement Equipment**

							Payments																A contract of the contract of
					Approved	Board / Manager	Approved to	Contract	Through Dec.														2024
<b>Budget Ye</b>	r Project	Project Title	Project Type	Contractor	Contract Amount	Approval	Date	Balance	2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Total	Carryover
2022	22-630	Boardroom Audio/Visual Rehab	Equipment					-	66,799													-	
2022	22-620	Chlorine Analyzer @ Underground					5,771	-	5,771													-	
2023	23-700	Office Furniture Replacement (Ergonomics)					29,773	-	-		29,773											29,773	
			Sub-Totals:				35,544		72,570	-	29,773	-	-	-	-	-	-	-	-		-	29,773	-

### **Water Quality Fee Funded Projects**

							Payments																
	Work				Approved Bo	oard / Manager A	Approved to	Contract	Through Dec.														2024
<b>Budget Yea</b>	r Order	Project Title	Project Type	Vendor/Supplier	Contract Amount	Approval	Date	Balance	2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Total	Carryover
2022	22-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	304,920	-	145,200	159,720												159,720	
2023	23-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	-	-	-													-	
2023	23-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-	-													-	
			Sub-Totals:		_		304.920		145,200	159,720	-	_	_	-	_	_	-	-	-	_	_	159,720	7

= Projects that originated from 2013 WRB Funds
= Project had additional funding paid out by the general fund to complete.
= Project is now deemed complete with no further expense.
= Projects paid by 2018 WRB Funds
= Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total
Total Approved Contracts to Date	12,005,873													
Total Payments on Approved Contracts to Date	13,904,317													
Total Contract Balance to Date	3,388,871													
Non-Operating Capital Expenditures (Paid)		3,478,279	904,138	1,023,764	189,744	-	-	-	-	-	-	-	-	- 5,595,925
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	
2019 Funding Through Budgeted Non-Operating Capital Ex.	5,595,925	3,478,279	904,138	1,023,764	189,744	-	-	-	-	-	-	-	•	- 5,595,925

### Water Revenue Bond - Series 2021A

Updated: May 10, 2023

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,193		\$ -	\$ -	\$ 9,655,193
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Christensen Brothers)	-	732,459	701,848	30,611	(701,848)
		Original Contract Amt: \$447,036.60, C.O.1: \$95,571.07, C.O.2: \$127,278.49, C.O.3: \$62,572.57 (Release back of remaining contract commitment after completion of retention payout)		(30,611)			
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	646,836	446,687	200,149	(446,687)
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)	-	2,098,913	1,548,555	550,358	(1,548,555)
W36-Main	20-622	Well 36 - Watermain 15th ST E (Cedro)	-	303,839	-	303,839	-
PRWAP-MGMT	20-65x	Palmdale Regional Water Augmentation Program (Stantec)	-	3,000,000	2,148,998	851,002	(2,148,998)
PRWAP-RVW	22-650	Palmdale Regional Water Augmentation Program (NWRI)	-	112,950	28,238	84,713	(28,238)
WM-AVE_P	19-601	Spec 1901 - Water Main Replacement Avenue P (Cedro)	-	459,749	452,372	7,377.00	(452,372)
		Original Contract Amt: \$434,289, C.O.1: \$25,460.28					
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q (Toro)	-	172,117	172,117	-	(172,117)
WM-Q10	21-610	WM Repl - Avenue Q10 (J.Vega)	-	142,274	140,574	1,700	(140,574)
		Original Contract Amt: \$137,500, C.O.1: \$4,774.28					
WM-5th	20-625	WM Repl - 5th ST & Q1 thru Q5 (J.Vega)	-	389,086	366,592	22,494	(366,592)
		Original Contract Amt: \$364,050, C.O.1: \$5,854.20, C.O.2: \$7,585.00, C.O.3: \$11,596.95					
ALT-VALVE	18-606	45th St Tank Site - Altitude Valve Repl (Cedro)	-	380,358	305,963	74,394	(305,963)
		Original Contract Amt: \$368,125, C.O.1: \$2,186.78, C.O.2: \$6,527.53, C.O.3: \$3,518.39					
WM-R&12th	22-617	WM Repl - Avenue R & 12th Street (J.Vega)	-	125,694	119,409	6,285	(119,409)
WM-Q6	20-609	WM Repl - Avenue Q6 at 12th Street (Cedro)	-	201,043	190,037	11,005.95	(190,037)
LAND	1-00-1300-000	Land Purchase - Water Augmentation Plant (Production Site)	-	685,000	2,000	683,000	(2,000)
			-		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)		
		Totals:	\$ 10,259,576	\$ 10,024,091	\$ 7,227,775	\$ 2,796,316	\$ 3,031,801
		2021A Water Revenue Bonds - Unallocated Funds:		\$ 235,485			
		2021A Water Revenue Bonds - Remaining Funds to payout:			\$ 3,031,801		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
39	Commonwealth Land Title Company	Apr 3, 2023	Escrow Deposit	LAND	2,000.00
38	Stantec Consulting Services, Inc.	Mar 29, 2023	2059691	PRWAP-MGMT	149,061.02
37	Cedro Construction, Inc	Mar 20, 2023	Retention	WM-AVE_P	22,618.61
36	Hazen and Sawyer - Design Engineers	Mar 13, 2023	20182-000-21	W36-Design	13,660.00
36	Stantec Consulting Services, Inc.	Mar 13, 2023	2046506	PRWAP-MGMT	349,992.84
35	Cedro Construction, Inc	Mar 6, 2023	PP #1 20-609	WM-Q6	190,037.05
34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #1 22-617	WM-R&12th	119,409.38
34	J. Vega Engineering, Inc.	Mar 2, 2023	PP #2 20-625	WM-5th	80,261.85
33	J. Vega Engineering, Inc.	Feb 7, 2023	Retention	WM-Q10	7,028.71
33	Cedro Construction, Inc	Feb 7, 2023	PP #1	ALT-VALVE	305,963.36
32	Stantec Consulting Services, Inc.	Jan 26, 2023	2008254	PRWAP-MGMT	243,859.38
32	Toro Enterprises, Inc	Jan 26, 2023	RET11611	WM-STAN	114,453.94
32	Hazen and Sawyer - Design Engineers	Jan 26, 2023	20182-000-20	W36-Design	38,097.00
31	Stantec Consulting Services, Inc.	Jan 12, 2023	2008254	PRWAP-MGMT	413,707.95
30	J. Vega Engineering, Inc.	Jan 9, 2023	PP #1 20-625	WM-5th	286,330.00
30	Stantec Consulting Services, Inc.	Jan 9, 2023	2025940	PRWAP-MGMT	264,111.45
30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-19	W36-Design	13,240.00
30	Hazen and Sawyer - Design Engineers	Jan 9, 2023	20182-000-18	W36-Design	5,508.50
29	Zim Industries Inc.	Dec 22, 2022	PB #3	W36-Const	569,956.78
28	J. Vega Engineering, Inc.	Dec 5, 2022	21-610-1	WM-Q10	133,545.57
27	National Water Research Institute - Project Review	Nov 23, 2022	2022-1073	PRWAP-RVW	28,237.50
26	Hazen and Sawyer - Design Engineers	Nov 15, 2022	20182-000-17	W36-Design	17,383.25

25	Stantec Consulting Services, Inc.	Oct 18, 2022	1980772	PRWAP-MGMT	244,781.25
25	Hazen and Sawyer - Design Engineers	Oct 18, 2022	20182-000-16	W36-Design	54,924.25
24	Christensen Brothers - General Contractors	Oct 3, 2022	521-RET	SIERRA	35,098.53
24	Christensen Brothers - General Contractors	Oct 3, 2022	521-06	SIERRA	3,107.03
23	Zim Industries Inc.	Sep 29, 2022	PB#2	W36-Const	173,390.20
22	Cedro Construction, Inc	Sep 12, 2022	PP#3	WM-AVE_P	51,998.33
21	Stantec Consulting Services, Inc.	Sep 1, 2022	1968737	PRWAP-MGMT	199,204.14
21	Zim Industries Inc.	Sep 1, 2022	PB#1	W36-Const	81,612.12
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-15	W36-Design	540.00
21	Hazen and Sawyer - Design Engineers	Sep 1, 2022	20182-000-14	W36-Design	4,360.00
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1958027	PRWAP-MGMT	189,393.03
20	Stantec Consulting Services, Inc.	Aug 1, 2022	1939351	PRWAP-MGMT	94,887.28
19	Cedro Construction, Inc	Jul 26, 2022	PP#2	WM-AVE_P	230,815.80
18	Hazen and Sawyer - Design Engineers	Jul 12, 2022	20182-000-13	W36-Design	7,359.50
16	Toro Enterprises, Inc	Jun 30, 2022	15723 A2	WM-STAN	57,663.35
15	Cedro Construction, Inc	Jun 16, 2022	PP#1	WM-AVE_P	146,939.54
14	Hazen and Sawyer - Design Engineers	Jun 1, 2022	20182-000-12	W36-Design	26,815.50
13	Hazen and Sawyer - Design Engineers	May 9, 2022	20182-000-11	W36-Design	27,217.00
12	Zim Industries Inc.	Apr 21, 2022	Materials	W36-Const	723,596.00
11	Hazen and Sawyer - Design Engineers	Apr 6, 2022	20182-000-10	W36-Design	7,310.00
10	Christensen Brothers - General Contractors	Mar 24, 2022	521-05	SIERRA	59,443.94
9	Hazen and Sawyer - Design Engineers	Mar 10, 2022	20182-000-9	W36-Design	3,375.00
6	Hazen and Sawyer - Design Engineers	Feb 15, 2022	20182-000-8	W36-Design	2,890.00
5	Christensen Brothers - General Contractors	Jan 12, 2022	521-04	SIERRA	32,217.92
5	Hazen and Sawyer - Design Engineers	Jan 12, 2022	20182-000-7	W36-Design	22,862.50
4	Christensen Brothers - General Contractors	Nov 22, 2021	521-03REV	SIERRA	329,624.82
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-6	W36-Design	47,246.00
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-5	W36-Design	21,527.50
3	Palmdale Water District (Reimbursement H&S Inv#1-4)	Nov 15, 2021	N/A	W36-Design	132,371.26
2	Christensen Brothers - General Contractors	Oct 20, 2021	521-02REV	SIERRA	179,726.77
2	Palmdale Water District (Reimbursement CB Inv#1)	Oct 20, 2021	N/A	SIERRA	62,628.75
1	Palmdale Water District	Aug 2, 2021	N/A	PWD	344,807.22
	Issuance Costs	Jul 22, 2021	N/A	WRB	267,309.10
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## PALMDALE WATER DISTRICT BOARD MEMORANDUM

**DATE:** May 11, 2023 **May 16, 2023** 

TO: FINANCE COMMITTEE Committee Meeting

FROM: Dennis J. Hoffmeyer, Finance Manager/CFO VIA: Mr. Dennis LaMoreaux, General Manager

RE: AGENDA ITEM 5.1 – REPORTS

### **Discussion:**

Presented here are financial-related items for your review.

### 1. Accounts receivable overview:

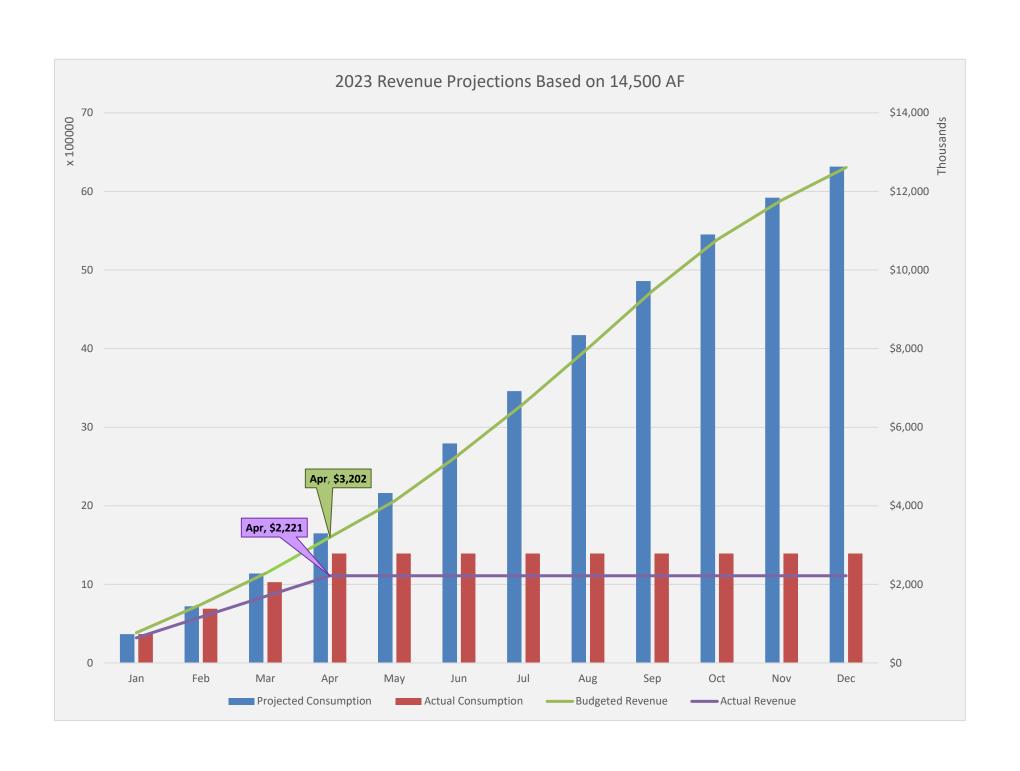
a. Shown below is the makeup of the various account types that have past due balances over 60 days with amounts greater than \$50.00. This includes their current outstanding balances as part of the total.

_	Accounts	Outstanding	Over 90 Days	
Remaining Accounts	4	6,825	\$28	
Commercial/Industrial	13	\$10,954	\$822	
<b>Multi-Family Residential</b>	2	\$921	\$7	
Single Family Residential	837	\$237,662	\$31,773	
SFR (Mar 2023)	973	\$276,308	\$31,382	

b. Staff continues working with the customers and offering payment arrangements to encourage payment on outstanding balances. Currently, we have 21 arrangements as of April 30. The total amount in arrangements is \$22,856 with \$7,994 already collected and \$14,862 outstanding.

### 2. Revenue Projections (attachment):

a. Revenue projections for 2023 based on selling 14,500 AF shown as of April 30, revenue is behind projections by approximately \$980,558. This amount has the drought surcharge only included through the month of March.



## PALMDALE WATER DISTRICT Debt Service Coverage (\$000s)

	Audited 2019	Audited 2020	Audited 2021	Unaudited 2022	Mar 2022 - Feb 2023	Apr 2022 - Mar 2023	May 2022 - Apr 2023
OPERATING REVENUES	25,166	27,653	30,361	31,394	31,670	31,549	31,139
Rate Stabilization Fund		(100)	(100)	(146)			
	25,166	27,553	30,261	31,248	31,670	31,549	31,139
OPERATING EXPENSES							
Gross operating expenses	25,092	25,282	28,492	29,189	28,745	28,431	28,609
Overhead adjustment	(1,049)	(558)	281				
SWP Fixed operations and maint	(23)	(38)	(26)	(33)	(32)	(32)	(32)
Non-Cash Related OPEB Expense	(865)	(1,171)	(894)				
Capital portion included above							
TOTAL EXPENSES	23,155	23,516	27,853	29,157	28,712	28,399	28,577
NET OPERATING REVENUES	2,010	4,037	2,408	2,092	2,958	3,150	2,562
NON-OPERATING REVENUE							
Ad valorem property taxes	2,508	2,409	2,502	3,477	3,699	3,769	3,840
Interest income	452	171	121	138	151	143	161
Capital improvement fees	624	1,235	5,248	2,318	2,450	1,310	1,288
Other income	72	43	88	369	407	407	395
TOTAL NON-OPERATING INCOME	3,656	3,859	7,958	6,302	6,706	5,630	5,684
NET REV AVAILABLE FOR DEBT SERVICE	5,666	7,896	10,366	8,394	9,664	8,780	8,246
NET DEBT SERVICE							
2012 Issue - Bank of Nevada	1,373	1,261	1,373	1,374	1,374	1,374	1,373
2013A Water Revenue Bond	2,346	2,346	1,845	1,373	1,373	1,373	1,362
2018A Water Revenue Bond	569	569	569	821	821	821	813
2020 Private Placement			279	308	308	308	308
2020 Water Revenue Refunding Bond			160	553	553	553	553
2021 Water Revenue Bond				300	300	300	300
2021 Water Revenue Refunding Bond				368	368	368	353
2017 Capital Lease	179	179	179				
2022 Capital Lease				527	527	527	527
TOTAL DEBT SERVICE	4,467	4,355	4,406	5,624	5,624	5,624	5,589
DEBT SERVICE COVERAGE	1.27	1.81	2.35	1.49	1.72	1.56	1.48
NET REV AVAILABLE AFTER D/S	1,199	3,541	5,960	2,770	4,040	3,156	2,657