

RESOLUTION 22-21

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALMDALE WATER DISTRICT AUTHORIZING THE EXECUTION AND DELIVERY OF A JOINT COMMUNITY FACILITIES AGREEMENT

WHEREAS, LCTH, L.P., an affiliate of Pacific Communities Builder, Inc. (the “Developer”), has submitted an application requesting that the Board of the California Municipal Finance Authority (the “Authority”) institute proceedings under the Mello-Roos Community Facilities Act of 1982 (the “Act”) to establish a community facilities district;

WHEREAS, the Developer and its affiliates are developing the property proposed to be included within the boundaries of the Community Facilities District (the “Property”);

WHEREAS, the Property is within the service boundaries of the Palmdale Water District (the “Water District”);

WHEREAS, pursuant to the Act, the Board of the Authority has instituted proceedings to establish California Municipal Finance Authority Community Facilities District No. 2022-8 (City of Palmdale – Wildflower/Creekside Encore) (the “Community Facilities District”), to authorize the levy of special taxes (the “Special Taxes”) upon the land within the Community Facilities District and the issuance of bonds (the “Bonds”) secured by the Special Taxes, the proceeds of which are to be used to finance certain public facilities;

WHEREAS, the facilities proposed to be financed by the Community Facilities District include certain facilities to be owned and operated by the Water District (the “Water District Facilities”) and certain facilities to be owned and operated by the City of Palmdale and certain other public agencies;

WHEREAS, Section 53316.2 of the Act provides that a community facilities district may finance facilities to be owned or operated by a public agency other than the agency that created the community facilities district only pursuant to a joint community facilities agreement or a joint exercise of powers agreement adopted pursuant to said Section;

WHEREAS, Section 53316.2 of the Act further provides that at any time prior to the adoption of the resolution of formation creating a community facilities district or a resolution of change to alter a district, or a resolution or resolutions authorizing issuance of bonds pursuant to Section 53356 of the Act, the legislative bodies of two or more local agencies may enter into a joint community facilities agreement pursuant to Sections 53316.2, 53316.4, and 53316.6 of the Act to exercise any power authorized by the Act with respect to the community facilities district being created if the legislative body of each entity adopts a resolution declaring that the joint agreement would be beneficial to the residents of that entity; and

WHEREAS, there has been presented to this meeting a form of Joint Community Facilities Agreement by and among the Authority, the Water District and the Developer that provides for the financing of the Water District Facilities from the proceeds of Bonds (such Joint Community Facilities Agreement, in substantially the form presented to this meeting, with such changes,

insertions and omissions as are made pursuant to this Resolution, being referred to herein as the "Joint Community Facilities Agreement");

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Palmdale Water District, as follows:

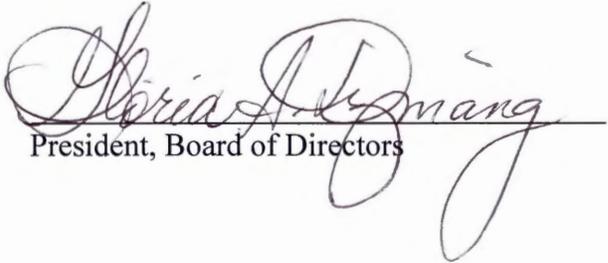
Section 1. Pursuant to Section 53316.2 of the Act, the Board of Directors of the Water District (the "Board of Directors") hereby declares and determines that the Joint Community Facilities Agreement will be beneficial to the residents of the territory served by the Water District.

Section 2. The form of Joint Community Facilities Agreement, on file with the Secretary of the Board of Directors, is hereby approved. The General Manager is hereby authorized and directed, for and in the name of the Water District, to execute and deliver the Joint Community Facilities Agreement in the form presented to this meeting, with such changes, insertions and omissions as the General Manager may require or approve, such requirement or approval to be conclusively evidenced by the execution of the Joint Community Facilities Agreement by the General Manager.

Section 3. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Board of Directors of Palmdale Water District this 25th day of July, 2022, by the following vote:

AYES: President Dizmang, Directors Dino, Wilson, Mac Laren-Gomez, Kellerman
NOES: None
ABSENT: None
ABSTAIN: None



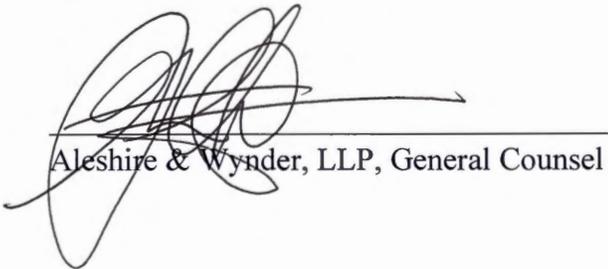
President, Board of Directors

ATTEST:



Secretary, Board of Directors

APPROVED AS TO FORM:



Aleshire & Wynder, LLP, General Counsel