

PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

W. SCOTT KELLERMAN

Division 1

DON WILSON

Division 2

GLORIA DIZMANG

Division 3

KATHY MAC LAREN-GOMEZ

Division 4

VINCENT DINO

Division 5

DENNIS D. LaMOREAUX

General Manager

ALESHIRE & WYNDER LLP

Attorneys





July 14, 2022

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE

Committee Members: Don Wilson-Chair, Gloria Dizmang

FOR THE PUBLIC: VIA TELECONFERENCE ONLY

DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 500-430-276# Submit Public Comments at: https://www.gomeet.com/500-430-276

TUESDAY, JULY 19, 2022 1:00 p.m.

<u>NOTE:</u> To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

<u>PUBLIC COMMENT GUIDELINES:</u> The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held June 21, 2022.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of June 2022. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for June 2022. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) The effect of COVID-19 event.
 - b) Revenue projections.
 - c) Payment transactions by type.
 - d) Accounts receivable aging report.
 - e) Billing and collection statistics.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
 - 5.3) Other.
- 6) Board members' requests for future agenda items.

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- 7) Date of next Committee meeting.
- 8) Adjournment.

DENNIS D. LaMOREAUX,

General Manager

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PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE: July 13, 2022 **July 19, 2022**

TO: FINANCE COMMITTEE Committee Meeting

FROM: Mr. Bob Egan, Financial Advisor

RE: AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH

FLOW STATEMENT AND CURRENT CASH BALANCES AS OF

JUNE 2022. (FINANCIAL ADVISOR EGAN)

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of June 2022. The reports will be reviewed in detail at the Finance Committee meeting.

	2022			
May to June 2022	2 Major account	: Activity		
acct 11469				
Balance	6/30/2022	5,600,889.36		
Balance	5/31/2022	5,137,792.72		
Increase	0/01/2022	463,096.64		
		463,096.64		
One month activity		27 500 04	avecated.	22,040
Taxes received RDA Passthrough		37,589.94 514,142.05	expected YTD expected	3,851,680
Transfer to 11432.		(81,000.00)	YTD expected	4,822,984
Interest/Mkt value received	<u> </u>	(7,635.35)	112 10001100	-,022,00-
Increase		463,096.64		
Acct 11475				
Balance	6/30/2022	1,379,957.72		
Balance	5/31/2022	1,428,857.54		
Decrease	5/5 I/2022	(48,899.82)		
		(70,099.02)		
One month activity	_			
Interest/Mkt value received	:	(3,190.82)		
Transfer to 11432.		(70,000.00)		
Capital improvement		24,291.00		
Decrease		(48,899.82)		
Acct 11432				
Balance	6/30/2022	7,190,245.60		
Balance	5/31/2022	7,044,846.72		
Increase		145,398.88		
One month activity				
Transfer from 11469		81,000.00		
Transfer from 11475		70,000.00		
Interest/Mkt value received	<u> </u>	(5,601.12)		
	и	145,398.88		
Increase		140,390.00		
1 - 1 0 10 10				
Acct 24016.				
Balance	6/30/2022	574,170.82		
Balance	5/31/2022	574,470.05		
Decrease		(299.23)		
One month activity				
Interest/Mkt value received	d	(299.23)		
Decrease		(299.23)		
		(

PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT June 30, 2022

	June 2022		May 2022		March 2022	
Federal Agency Obligations	7,695,665.00	45.94%	8,212,245.00	51.94%	4,689,611.50	44.08%
Negotiable Certificates of Deposit	4,862,720.82	29.03%	4,692,541.16	29.68%	3,855,066.17	36.24%
Local Agency Investment Fund (LAIF)	12,710.58	0.08%	12,710.58	0.08%	12,700.57	0.12%
	12,571,096.40		12,917,496.74		8,557,378.24	
Cash and Cash Equivalents	4,167,834.97	24.88%	2,875,918.67	18.19%	2,070,455.73	19.46%
Accrued Interest	13,512.88	0.08%	16,892.20	0.11%	10,905.42	0.10%
	16,752,444.25		15,810,307.61		10,638,739.39	
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PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT June 30, 2022

CAS 1-00-0103-100			June :					
	SH					<u>June 2022</u>	May 2022	March 2022
1-00-0103-200						1,764,082.31	1,347,550.72 (3,015.92)	652,442.0 1,440.5
						224,687.86	261,395.20	210,067.3
					Bank Total	1,988,770.17	1,605,930.00	863,949.9
1-00-0110-000 1-00-0115-000		D				300.00 5,400.00	300.00 5,400.00	300.0 5,400.0
			_		TOTAL CASH	1,994,470.17	1,611,630.00	869,649.9
INVESTI	MENTS							
1-00-0135-000	Local Agency Ir	nvestment Fund			Acct. Total	12,710.58	12,710.58	12,700.5
1-00-0120-000	UBS Money Ma	arket Account General (SS Savings	11469)			1,034,654.50	1,034,200.44	1,106,859.8
		ernment Portfolio				77,713.49	25,448.72	499.6
		Accrued interest				2,414.25 1,114,782.24	1,896.51 1,061,545.67	4,142.6 1,111,502.1
	US Governmen	nt Securities				1,114,762.24	1,001,343.07	1,111,502
	CUSIP#	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
	912796U49 912796U31	US Treasury Bill US TReas Bill	09/15/2022 03/23/2023		1,000,000 250,000	996,650.00 245,705.00	996,560.00	
	91282CAX9	US Treasury Note	11/30/2022	0.125	1,000,000	990,900.00	992,850.00	992,270.0
	91282CBX8	US Treasury Note	e 04/30/2023	0.125	2,750,000	2,722,025.00	491,115.00 2,480,525.00	1,492,055.0
	Certificates of	Deposit						
		Issuer	Maturity Date	Rate	Face Value			
		 Sallie Mae Bank Bank of China NY B N 	05/16/2022 y 06/30/2022	2.550 0.250		-	- 76,945.33	100,268.0 76,959.9
		3 Bank of India	09/19/2022	0.450	250,000	249,242.50	249,470.00	249,555.0
		4 Goldman Sachs bank 5 Ally bank Midvale	09/29/2022 10/17/2022	0.300 1.850	100,000 80,000	99,621.00 79,996.00	99,708.00 80,191.20	99,717.0 80,422.4
		6 Goldman Sachs Bank	11/03/2022	0.150	150,000	149,079.00	149,271.00	149,328.0
		7 BMW Bank 8 UBS AG Stamford	11/22/2022 12/02/2022	1.800 0.455	200,000 250,000	199,856.00 248,342.50	200,448.00 248,855.00	201,132.0 249,210.0
		9 Servisfirst	02/21/2023	1.600	242,000	240,937.62	241,893.52	242,943.8
		10 Encore Bank 11 Safra National	02/24/2023 04/28/2023	1.800 1.500	250,000 250,000	249,192.50 247,815.00	248,940.00	-
					1,772,000	1,764,082.12	1,595,722.05	1,699,506.
					Acct. Total	5,600,889.36	5,137,792.72	4,303,063.2
1-00-1110-000	UBS Money Ma	arket Account Capital (SS 1	1475)					
	UBS Bank USA	Dep acct ernment Portfolio				30,790.61 736.62	72,096.70 4,119.91	71,451.2 2,712.2
	055 111111 0010					31,527.23	76,216.61	74,163.9
	US Governmen							
	912796133	Issuer US Treasury Bill	Maturity Date 02/23/2023	Rate	PAR 500,000	Market Value 492,250.00	Market Value 493,630.00	493,575.0
	912828YW4	US Treasury Note		1.625	500,000	498,225.00	500,155.00	500,995.0
					1,000,000	990,475.00	993,785.00	994,570.0
	Certificates of	Deposit Issuer	Maturity Date	Rate	Face Value			
		1 Bank Hapoalim	07/22/2022	0.250	109,000	108,902.99	108,865.93	108,895.3
		2 Medallion Bank	02/06/2023	1.600	250,000	249,052.50	249,990.00	251,047.
					359,000	357,955.49	358,855.93	359,942.8
1-00-0125-000	LIDE Assess Ass	count General (SS 11432)			Acct. Total	1,379,957.72	1,428,857.54	1,428,676.8
1-00-0123-000	UBS Bank USA	Dep acct				944,830.79	43,784.23	12,135.3
	UBS RMA Gove	ernment Portfolio Accrued interest				9,322.31	13,808.52	6,294.7
						954,153.10	57,592.75	18,430.0
	US Governmen CUSIP#	nt Securities Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
	912796V22	US Treasury Bill	05/24/2022			-	-	199,914.0
	912828XG0 912803AZ6	US Treasury Note US Treasury Bone		2.125	750,000 500,000	- 499,155.00	750,757.50	752,872.5 498,560.0
	912796U49	US Treasury Bill	09/15/2022		1,750,000		400 055 00	
	912828YF1 91282CBD2	US Treasury Note US Treasury Note	9 09/15/2022		1,750,000	1,744,137.50	499,055.00 1,743,980.00	-
	912828Z86	O3 ITEASULY NOW		1.500	750,000	1,744,137.50 749,737.50	1,743,980.00 750,412.50	- 751,875.
		US Treasury Note	12/31/2022	1.500 0.125 1.375		1,744,137.50	1,743,980.00	751,875. 495,195.
		US Treasury Note	12/31/2022	0.125	750,000 500,000	1,744,137.50 749,737.50 494,100.00	1,743,980.00 750,412.50 495,490.00	751,875. 495,195. 499,140.
	Certificates of	Deposit	e 12/31/2022 e 02/15/2023	0.125 1.375	750,000 500,000 500,000 4,750,000	1,744,137.50 749,737.50 494,100.00 496,035.00	1,743,980.00 750,412.50 495,490.00 498,240.00	751,875. 495,195. 499,140.
	Certificates of	Deposit Issuer	2 12/31/2022 2 02/15/2023 Maturity Date	0.125 1.375 Rate	750,000 500,000 500,000 4,750,000	1,744,137.50 749,737.50 494,100.00 496,035.00	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00	751,875. 495,195. 499,140. 3,197,556 .
	Certificates of	Deposit	2 12/31/2022 2 02/15/2023 Maturity Date	0.125 1.375	750,000 500,000 500,000 4,750,000	1,744,137.50 749,737.50 494,100.00 496,035.00	1,743,980.00 750,412.50 495,490.00 498,240.00	751,875.4 495,195.4 499,140.1 3,197,556.
	Certificates of	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank	Maturity Date : 06/13/2022 08/01/2022	0.125 1.375 Rate 0.200 0.350 0.350	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 240,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095.
	Certificates of	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank	Maturity Date 12/31/2022 202/15/2023 Maturity Date 106/13/2022 06/29/2022 08/01/2022 08/01/2022 08/30/2022	0.125 1.375 Rate 0.200 0.350 0.350 2.350 0.100	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 240,000 124,000 224,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095.
	Certificates of	Deposit Issuer I Mizrahi Tefahot Bank Bank Hapoalim Comenity Bank American Express Ce Citizens State Bank Gielty Bank	Maturity Date 10/13/2022 20/15/2023 Maturity Date 20/13/2022 20/29/2022 20/2022 20/30/2022 20/30/2022 20/29/2022	0.125 1.375 Rate 0.200 0.350 0.350 2.350 0.100 0.500	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 240,000 124,000 224,000 200,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404.
	Certificates of	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank	Maturity Date 06/13/2022 06/29/2022 06/29/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022	0.125 1.375 Rate 0.200 0.350 0.350 0.100 0.500 0.250 1.200	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 240,000 124,000 224,000 200,000 250,000 250,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404.
	Certificates of	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance	Maturity Date 12 06/13/2022 13 06/13/2022 14 08/22/2022 15 08/22/2022 16 08/22/2022 17 08/22/2022 18 08/22/2022 18 08/22/2022 19 09/29/2022 11 09/29/2022 12 08/22/2022 12 08/22/2022 12 08/22/2022 12 08/22/2022 12 08/22/2022	0.125 1.375 Rate 0.200 0.350 0.350 0.100 0.500 0.250 1.200 1.650	750,000 500,000 4,750,000 4,750,000 140,000 124,000 224,000 200,000 250,000 250,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,010.00 248,975.00 249,490.00	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 249,680.00	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404.
	Certificates of	Deposit Issuer I Mizrahi Tefahot Bank Comenity Bank American Express Ce Citizens State Bank Fidelty Bank Cadence Bank Cadence Bank Western Alliance Iliance Usrael Discount Bank LC Community LC Community	Maturity Date 06/13/2022 06/29/2022 08/01/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/22/2022 12/27/2022 02/28/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.100 0.500 0.250 1.200 1.650 0.800	750,000 500,000 500,000 4,750,000 250,000 140,000 240,000 124,000 224,000 250,000 250,000 250,000 250,000 150,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 248,485.00 249,680.00	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404.
	Certificates of	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 10 BLC Community 11 BLC Community 12 Barclays Bank	Maturity Date 06/13/2022 06/29/2022 06/29/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/27/2022 12/27/2022 02/28/2023 04/27/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.100 0.500 0.250 1.200 1.650 1.150 0.800 1.150	750,000 500,000 4,750,000 4,750,000 140,000 240,000 224,000 250,000 250,000 250,000 250,000 250,000 200,000 200,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 248,485.00 249,680.00	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404.
	Certificates of	Deposit Issuer I Mizrahi Tefahot Bank Comenity Bank American Express Ce Citizens State Bank Fidelty Bank Cadence Bank Cadence Bank Western Alliance Iliance Usrael Discount Bank LC Community LC Community	Maturity Date 06/13/2022 06/29/2022 06/29/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/27/2022 12/27/2022 02/28/2023 04/27/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.100 0.500 0.250 1.200 1.650 0.800	750,000 500,000 500,000 4,750,000 250,000 140,000 240,000 124,000 224,000 250,000 250,000 250,000 250,000 150,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 248,485.00 249,680.00	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404.
	Certificates of	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 10 BLC Community 11 BLC Community 12 Barclays Bank	Maturity Date 06/13/2022 06/29/2022 06/29/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/27/2022 12/27/2022 02/28/2023 04/27/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.100 0.500 0.250 1.200 1.650 1.150 0.800 1.150	750,000 500,000 500,000 4,750,000 4,750,000 140,000 124,000 224,000 2250,000 250,000 250,000 250,000 250,000 150,000 175,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,010.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 173,502.00	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 248,485.00 249,680.00 199,642.00 199,158.00 174,305.25	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404.
	inaged Accounts	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 11 BLC Community 12 Barclays Bank 13 Toyota Financial Svg	Maturity Date 106/13/2022 202/15/2023 Maturity Date 106/13/2022 206/29/2022 208/01/2022 208/30/2022 209/29/2022 12/09/2022 12/19/2022 12/27/2022 21/27/2022 20/28/2023 204/27/2023 205/01/2023 205/01/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.100 0.500 0.250 1.200 1.650 1.150 0.800 1.150	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 224,000 224,000 250,000 250,000 250,000 250,000 210,000 150,000 175,000 2,653,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 173,502.00 2,252,927.50	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 249,680.00 199,642.00 199,158.00 174,305.25 2,249,318.97	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807.
	inaged Accounts UBS Rate Stabi	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 11 BLC Community 12 Barclays Bank 13 Toyota Financial Svg	Maturity Date 106/13/2022 202/15/2023 Maturity Date 106/13/2022 206/29/2022 208/01/2022 208/30/2022 209/29/2022 12/09/2022 12/19/2022 12/27/2022 21/27/2022 20/28/2023 204/27/2023 205/01/2023 205/01/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.100 0.500 0.250 1.200 1.650 1.150 0.800 1.150	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 224,000 224,000 250,000 250,000 250,000 250,000 210,000 150,000 175,000 2,653,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,515.50 198,252.00 173,502.00 2,252,927.50 7,190,245.60	1,743,980.00 750,412.50 495,490.00 498,240.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 249,680.00 199,642.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807.
	inaged Accounts UBS Rate Stabi UBS Bank USA	Deposit Issuer Mizrahi Tefahot Bank Bank Hapoalim Comenity Bank American Express Ce Citizens State Bank Fidelty Bank Fidelty Bank Cadence Bank Western Alliance Insrael Discount Bank Strael Discount Bank Strael Discount Bank Toyota Financial Svg Milization Fund (SS 24016) - I Dep acct Comment Portfolio	Maturity Date 106/13/2022 202/15/2023 Maturity Date 106/13/2022 206/29/2022 208/01/2022 208/30/2022 209/29/2022 12/09/2022 12/19/2022 12/27/2022 21/27/2022 20/28/2023 204/27/2023 205/01/2023 205/01/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.100 0.500 0.250 1.200 1.650 1.150 0.800 0.150	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 224,000 224,000 250,000 250,000 250,000 250,000 210,000 150,000 175,000 2,653,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 173,502.00 7,190,245.60 14,183,803.26	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 248,485.00 249,680.00 199,642.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388.
	inaged Accounts UBS Rate Stabi UBS Bank USA	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 11 BLC Community 12 Barclays Bank 13 Toyota Financial Svg	Maturity Date 106/13/2022 202/15/2023 Maturity Date 106/13/2022 206/29/2022 208/01/2022 208/30/2022 209/29/2022 12/09/2022 12/19/2022 12/27/2022 21/27/2022 20/28/2023 204/27/2023 205/01/2023 205/01/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.100 0.500 0.250 1.200 1.650 1.150 0.800 0.150	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 224,000 224,000 250,000 250,000 250,000 250,000 210,000 150,000 175,000 2,653,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,515.50 198,252.00 173,502.00 2,252,927.50 7,190,245.60	1,743,980.00 750,412.50 495,490.00 498,240.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 249,680.00 199,642.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388.
	inaged Accounts UBS Rate Stabi UBS Bank USA	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 11 BLC Community 12 Barclays Bank 13 Toyota Financial Svg iilization Fund (SS 24016) - I Dep acct ernment Portfolio Accrued interest	Maturity Date 106/13/2022 202/15/2023 Maturity Date 106/13/2022 206/29/2022 208/01/2022 208/30/2022 209/29/2022 12/09/2022 12/19/2022 12/27/2022 21/27/2022 20/28/2023 204/27/2023 205/01/2023 205/01/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.100 0.500 0.250 1.200 1.650 1.150 0.800 0.150	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 224,000 224,000 250,000 250,000 250,000 250,000 210,000 150,000 175,000 2,653,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 173,502.00 2,252,927.50 7,190,245.60 14,183,803.26	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 249,680.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388.
	unaged Accounts UBS Rate Stabi UBS Bank USA I UBS RMA Gove	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 11 BLC Community 12 Barclays Bank 13 Toyota Financial Svg Milization Fund (SS 24016) - I Dep acct ernment Portfolio Accrued interest	Maturity Date Maturity Date Mof/13/2022 06/13/2022 06/29/2022 08/01/2022 08/30/2022 08/30/2022 12/09/2022 12/19/2022 12/27/2022 02/28/2023 04/27/2023 05/01/2023 District Restricted	0.125 1.375 Rate 0.200 0.350 0.350 0.100 0.500 0.250 1.200 1.650 0.800 1.150 1.550	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 224,000 224,000 250,000 250,000 250,000 250,000 210,000 150,000 175,000 2,653,000	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 173,502.00 2,252,927.50 7,190,245.60 14,183,803.26	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 249,680.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388. 7,146. 468. 7,615.
	unaged Accounts UBS Rate Stabi UBS Bank USA I UBS RMA Gove	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 11 BLC Community 12 Barclays Bank 13 Toyota Financial Svg iilization Fund (SS 24016) - Dep acct ernment Portfolio Accrued interest Deposit	Maturity Date 06/13/2022 06/29/2022 08/01/2022 08/01/2022 08/30/2022 08/30/2022 08/30/2022 12/09/2022 12/09/2022 12/27/2022 02/28/2023 04/27/2023 08/01/2023 08/01/2023 08/01/2023 08/01/2023 08/01/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.500 0.500 0.250 1.200 1.650 0.800 1.150 1.550	750,000 500,000 500,000 4,750,000 Face Value 250,000 140,000 240,000 224,000 250,000 250,000 250,000 200,000 150,000 200,000 175,000 2,653,000 Acct. Total	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 173,502.00 2,252,927.50 7,190,245.60 14,183,803.26	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 249,680.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388. 7,146. 7,615.
	unaged Accounts UBS Rate Stabi UBS Bank USA I UBS RMA Gove	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 11 BLC Community 12 Barclays Bank 13 Toyota Financial Svg Milization Fund (SS 24016) - I	Maturity Date 12/31/2022 22/15/2023 Maturity Date 106/13/2022 06/29/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/27/2022 02/28/2023 04/27/2023 05/01/2023 District Restricted Maturity Date 05/31/2022 08/31/2022 09/27/2022	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.500 0.500 0.250 1.200 1.150 0.800 1.1550 Rate 0.100 0.400 0.400 0.300	750,000 500,000 500,000 4,750,000 4,750,000 140,000 124,000 224,000 250,000 250,000 250,000 250,000 260,000 175,000 Acct. Total	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 173,502.00 2,252,927.50 7,190,245.60 14,183,803.26 84,638.79 1,776.32 86,415.11	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 249,852.00 249,680.00 249,680.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56 84,638.67 1,187.17 85,825.84	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. - - - - - - - - - - - - - - - - - - -
	unaged Accounts UBS Rate Stabi UBS Bank USA I UBS RMA Gove	Deposit Issuer	Maturity Date 12/31/2022 22/15/2023 Maturity Date 106/13/2022 06/29/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/27/2022 02/28/2023 04/27/2023 05/01/2023 District Restricted Maturity Date 05/31/2022 08/31/2022 09/27/2022	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.100 0.500 0.250 1.200 0.1650 1.150 0.800 1.150 0.800 1.1550 1.550	750,000 500,000 500,000 4,750,000 4,750,000 Face Value 250,000 140,000 224,000 220,000 250,000 250,000 200,000 175,000 2,653,000 Acct. Total	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 173,502.00 2,252,927.50 7,190,245.60 14,183,803.26 84,638.79 1,776.32 86,415.11	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 249,680.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56 84,638.67 1,187.17 85,825.84	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388. 7,146. 468. 7,615.
	unaged Accounts UBS Rate Stabi UBS Bank USA I UBS RMA Gove	Deposit Issuer 1 Mizrahi Tefahot Bank 2 Bank Hapoalim 3 Comenity Bank 4 American Express Ce 5 Citizens State Bank 6 Fidelty Bank 7 State Bank of India 8 Cadence Bank 9 Western Alliance 10 Israel Discount Bank 11 BLC Community 12 Barclays Bank 13 Toyota Financial Svg Milization Fund (SS 24016) - I	Maturity Date 12/31/2022 22/15/2023 Maturity Date 106/13/2022 06/29/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/27/2022 02/28/2023 04/27/2023 05/01/2023 District Restricted Maturity Date 05/31/2022 08/31/2022 09/27/2022	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.500 0.500 0.250 1.200 1.150 0.800 1.1550 Rate 0.100 0.400 0.400 0.300	750,000 500,000 500,000 4,750,000 4,750,000 Face Value 250,000 140,000 224,000 200,000 250,000 250,000 200,000 175,000 2,653,000 Acct. Total Face Value	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 173,502.00 2,252,927.50 7,190,245.60 14,183,803.26 84,638.79 1,776.32 86,415.11	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 249,852.00 249,680.00 249,680.00 199,642.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56 84,638.67 1,187.17 85,825.84	751,875. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388. 7,146. 468. 7,615. 76,954. 198,715. 240,713. 50,272. 566,655.
1-00-1121-000	unaged Accounts UBS Rate Stabi UBS Bank USA I UBS RMA Gove	Deposit Issuer	Maturity Date 12/31/2022 22/15/2023 Maturity Date 106/13/2022 06/29/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/27/2022 02/28/2023 04/27/2023 05/01/2023 District Restricted Maturity Date 05/31/2022 08/31/2022 09/27/2022	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.500 0.500 0.250 1.200 1.150 0.800 1.1550 Rate 0.100 0.400 0.400 0.300	750,000 500,000 500,000 4,750,000 4,750,000 Face Value 250,000 140,000 224,000 220,000 250,000 250,000 200,000 175,000 2,653,000 Acct. Total	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,010.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 7,190,245.60 14,183,803.26 84,638.79 1,776.32 86,415.11 198,520.41 239,286.80 49,948.50 487,755.71 574,170.82	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 249,852.00 249,680.00 249,680.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56 84,638.67 1,187.17 85,825.84	751,875. 495,195. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807
1-00-1121-000	unaged Accounts UBS Rate Stabi UBS Bank USA I UBS RMA Gove	Deposit Issuer	Maturity Date 106/13/2022 202/15/2023 Maturity Date 106/13/2022 206/29/2022 208/01/2022 208/01/2022 212/09/2022 212/19/2022 212/19/2022 212/27/2022 212/27/2022 212/27/2023 204/27/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023 205/01/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.500 0.500 0.250 1.200 1.550 0.800 1.150 1.550 Rate 0.100 0.400 0.300 0.400 0.300 0.750	750,000 500,000 500,000 4,750,000 4,750,000 140,000 124,000 224,000 200,000 250,000 200,000 175,000 2653,000 Acct. Total	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 173,502.00 2,252,927.50 7,190,245.60 14,183,803.26 84,638.79 1,776.32 86,415.11	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 249,852.00 249,680.00 249,680.00 199,642.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56 84,638.67 1,187.17 85,825.84	751,875. 495,195. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807
1-00-1121-000	unaged Accounts UBS Rate Stabi UBS Bank USA I UBS RMA Gove Certificates of I	Deposit Issuer	Maturity Date 106/13/2022 106/29/2022 106/29/2022 108/01/2022 108/01/2022 11/29/2022 11/29/2022 11/27/2022 11/27/2023 11/27/2023 11/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.500 0.500 0.250 1.200 1.550 0.800 1.150 1.550 Rate 0.100 0.400 0.300 0.400 0.300 0.400 0.300 0.4750	750,000 500,000 500,000 4,750,000 4,750,000 Face Value 250,000 140,000 224,000 200,000 250,000 250,000 200,000 175,000 2,653,000 Acct. Total Face Value	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 173,502.00 2,252,927.50 7,190,245.60 14,183,803.26 84,638.79 1,776.32 86,415.11 198,520.41 239,286.80 49,948.50 487,755.71 574,170.82 16,752,444.25	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 249,852.00 249,680.00 249,680.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56 84,638.67 1,187.17 85,825.84	751,875. 495,195. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 248,807. 1,228,961. 10,189,388. 7,146. 468. 7,615. 468. 7,615. 566,655. 574,270. 11,633,309.
1-00-1121-000	unaged Accounts UBS Rate Stabi UBS Bank USA UBS RMA Gove Certificates of I	Deposit Issuer	Maturity Date 106/13/2022 106/29/2022 106/29/2022 108/01/2022 108/01/2022 11/29/2022 11/29/2022 11/27/2022 11/27/2023 11/27/2023 11/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.500 0.500 0.250 1.200 1.550 0.800 1.150 1.550 Rate 0.100 0.400 0.300 0.400 0.300 0.400 0.300 0.4750	750,000 500,000 500,000 4,750,000 4,750,000 140,000 124,000 224,000 200,000 250,000 200,000 175,000 2653,000 Acct. Total	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 173,502.00 7,190,245.60 14,183,803.26 84,638.79 1,776.32 86,415.11 198,520.41 239,286.80 49,948.50 487,755.71 574,170.82 16,752,444.25 942,136.64	1,743,980.00 750,412.50 495,490.00 495,490.00 498,240.00 249,920.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 249,680.00 199,158.00 174,305.25 2,249,318.97 7,404,846.72 13,624,207.56 84,638.67 1,187.17 85,825.84	751,875. 495,195. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388. 7,146. 468. 7,615. 476,954. 198,715. 240,713. 50,272. 566,655. 11,633,309. 1,404,164.
1-00-1121-000	unaged Accounts UBS Rate Stabi UBS Bank USA I UBS RMA Gove Certificates of I	Deposit Issuer	Maturity Date 106/13/2022 106/29/2022 106/29/2022 108/01/2022 108/01/2022 11/29/2022 11/29/2022 11/27/2022 11/27/2023 11/27/2023 11/2023	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.500 0.500 0.250 1.200 1.550 0.800 1.150 1.550 Rate 0.100 0.400 0.300 0.400 0.300 0.400 0.300 0.4750	750,000 500,000 500,000 4,750,000 4,750,000 140,000 124,000 224,000 200,000 250,000 200,000 175,000 2653,000 Acct. Total	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,010.00 248,975.00 149,66.00 148,510.50 199,666.00 148,810.50 199,066.00 148,511 84,638.79 1,776.32 86,415.11 198,520.41 239,286.80 49,948.50 487,755.71 574,170.82 16,752,444.25 942,136.64	1,743,980.00 750,412.50 495,490.00 498,240.00 4,737,935.00 249,920.00 139,916.00 249,854.40 124,359.60 223,446.72 199,552.00 249,680.00 199,642.00 199,158.00 174,305.25 2,249,318.97 7,044,846.72 13,624,207.56 84,638.67 1,187.17 85,825.84	751,875. 495,195. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 4,444,948. 10,189,388. 7,146. 468. 7,615. 407,13. 50,272. 566,655. 574,270. 11,633,309.
07AL CASH ANE	unaged Accounts UBS Rate Stabi UBS Bank USA UBS RMA Gove Certificates of 1 D INVESTMENTS 2018A Bonds - Construction Filssuance Funds	Deposit Issuer	Maturity Date : 06/13/2022 06/29/2022 08/01/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/22/2022 12/27/2022 02/28/2023 04/27/2023 05/01/2023 District Restricted Maturity Date 05/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 09/27/2022 09/27/2022 09/27/2022 09/27/2022 09/27/2022 09/27/2022	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.500 0.500 0.250 1.200 1.550 0.800 1.150 1.550 Rate 0.100 0.400 0.300 0.400 0.300 0.400 0.300 0.4750	750,000 500,000 500,000 4,750,000 4,750,000 140,000 124,000 224,000 200,000 250,000 200,000 175,000 2653,000 Acct. Total	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 7,190,245.60 41,183,803.26 84,638.79 1,776.32 86,415.11 198,520.41 239,286.80 49,948.50 487,755.71 574,170.82 16,752,444.25 942,136.64	1,743,980.00 750,412.50 495,490.00 498,240.00 139,916.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 199,642.00	751,875. 495,195. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388. 7,146. 468. 7,615. 76,954. 198,715. 240,713. 50,272. 566,655. 574,270. 11,633,309.
1-00-1121-000	unaged Accounts UBS Rate Stabi UBS Bank USA UBS RMA Gove Certificates of 1 D INVESTMENTS 2018A Bonds - Construction Filssuance Funds	Deposit Issuer	Maturity Date : 06/13/2022 06/29/2022 08/01/2022 08/01/2022 08/30/2022 09/29/2022 12/09/2022 12/19/2022 12/22/2022 12/27/2022 02/28/2023 04/27/2023 05/01/2023 District Restricted Maturity Date 05/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 08/31/2022 09/27/2022 09/27/2022 09/27/2022 09/27/2022 09/27/2022 09/27/2022 09/27/2022	0.125 1.375 Rate 0.200 0.350 0.350 0.350 0.500 0.500 0.250 1.200 1.550 0.800 1.150 1.550 Rate 0.100 0.400 0.300 0.400 0.300 0.400 0.300 0.4750	750,000 500,000 500,000 4,750,000 4,750,000 140,000 124,000 224,000 200,000 250,000 200,000 175,000 2653,000 Acct. Total	1,744,137.50 749,737.50 494,100.00 496,035.00 3,983,165.00 240,319.20 124,101.68 223,357.12 199,344.00 248,975.00 249,490.00 199,066.00 148,510.50 198,252.00 7,190,245.60 41,183,803.26 84,638.79 1,776.32 86,415.11 198,520.41 239,286.80 49,948.50 487,755.71 574,170.82 16,752,444.25 942,136.64	1,743,980.00 750,412.50 495,490.00 498,240.00 139,916.00 139,916.00 240,854.40 124,359.60 223,446.72 199,552.00 199,642.00	751,875. 495,195. 495,195. 499,140. 3,197,556. 249,872. 139,965. 242,095. 124,817. 223,404. 248,807. 1,228,961. 4,444,948. 10,189,388. 7,146. 468. 7,615. 76,954. 198,715. 240,713. 50,272. 566,655. 574,270. 11,633,309.

PALMDALE WATER DISTRICT

Carryover Land Cash Beginning Balance (BUDGET) 14,615,59 19,956,02 11,073,711 13,192,70 11,633,09 14,611,639,00 14,615,59 14						JALE WATER L								ı	Budget 2022
Mathematical part				2022 C	ash Flow Re _l	Oort (Based on N	lov. 8, 2021 Adopte	ed Budget)							~
Mathematic Mathematic Mathe		January	February	March	April	May	June	July	August	September	October	November	December	YTD	
March Marc	Total Cash Beginning Balance (BUDGET)	14,615,595	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984		
March Marc	Total Cash Beginning Balance	14,615,595	14,772,733	13,192,702	11,633,309	14,601,061	15,810,308	16,752,444	14,808,666	15,492,221	12,740,222	12,883,873	12,582,959		
Part	Budgeted Water Receipts	2,323,924	2,057,244	2,165,186	2,358,847	2,669,973	2,879,507	3,130,313	3,301,750	3,216,032	3,000,148	2,412,818	2,231,856	31,747,600	
Part	Water Receipts	2,262,336	2,090,866	2,590,259	2,490,400	2,563,775	2,765,776	3,052,313	3,223,750	3,138,032	2,922,148	2,334,818	2,153,856	31,588,330	
Trial General process Control Special pr	DWR Refund (Operational Related)				645									645	
Teal Operande reconser (ACTIVAL) Teal Operande reconserved (ACTIVAL) Teal Operande reconser (ACTIVAL) Teal Operande reconser (ACTIVAL) Teal Operande reconser (ACTIVAL) Tea	Other				61,269		59,104							120,373	
Teal Operande processor (CATUAL) Teal Operand processor (CATUAL) Teal Operande processor (CATUAL) Teal Operand processor (CATUAL) Teal Operande processor (CATUAL) Teal Operand pro	Total Operating Revenue (BUDGET)													-	
Part	_	2,262,336	2,090,866	2,590,259	2,552,314	2,563,775	2,824,880	3,052,313	3,223,750	3,138,032	2,922,148	2,334,818	2,153,856	31,709,348	
Part	-														
Part	Total Operating Evpenses avol GAC (RUDGET)	(2 303 299)	(1 987 /138)	(1 950 265)	(1 966 975)	(2 330 829)	(2 298 962)	(2 471 428)	(2.496.251)	(2.446.230)	(2 //8// 9//8)	(2 169 086)	(1 876 268)	(26 781 979)	
Operating properse and of LePCH AND 1925/64 1925/		(2,303,233)	(1,507,450)	(1,550,205)		(2,330,023)		(2,471,420)			(2,404,340)				
Major Water Agronger Outproof Water Fundament Marcor 18,000 18,000 18,000 10,000	·	(2 275 464)	(2 727 679)	(2 397 547)		(1 975 651 68)		(2 371 429)	, ,		(2 349 948)				
Litherwork nonscheme Henning (100,000) (10,000		(2,273,404)		(2,007,047)	(1,723,307)	(1,575,051.00)	(1,000,000)	(2,371,423)	(2,2,0,231)	(2,301,230)	(2,343,340)	(2,124,000)	(1,022,200)		
March Marc		(21 002)		(34.005)	(4 102)	(12 /2/1)	(11 346)		(27.654)	(260,000)		(185 775)			
Pegal burnaria plaifforminary (2018) Total Operating generality Total Opera		(31,093)		(34,033)	(4,102)	(12,434)	(11,340)	(1/15/2001)		(200,000)	(1/15 200)		(1/15 200)		
Treat Professional Services (1998) (1			(173,200)					(173,200)	(30,400)		(1+3,200)	(173,200)	(143,200)	(770,400)	
Non Operating Revinus: Ascensment, net BIRGEST Ascens	_	(2 306 557)	(3 906 180)	(2 431 641)	(1 728 089)	(1 988 086)	(1 900 234)	(2 516 629)	(2 354 304)	(2 561 230)	(2 495 148)	(2 455 062)	(1 967 468)	(28 610 628)	
Assertation	Total Operating Expense (ACTOAL)	(2,300,337)	(3,300,100)	\~,+31,041)	(1,720,003)	(±,500,000)	(±,500,234)	(2,310,023)	(2,337,304)	(2,301,230)	(2,733,140)	(2,733,002)	(1,507,400)	(20,010,020)	
Actual Prophesis Assistance (1976) 132,456 1977 1978	Non-Operating Revenue:														
Act	Assessments, net (BUDGET)	674,120	313,120	33,440	2,029,960	779,000	22,040	116,280	186,960	-	-	127,680	3,317,400	7,600,000	
March Parce Prompt Successor Agency 12,275 12,141 10,135 6,839 8,540 8,854 10,833	Actual/Projected Assessments, net	868,573	443,715	37,792	2,599,188	836,126	37,590	116,280	186,960	-	-	127,680	3,317,400	8,571,305	
Marter Algustraon	Asset Sale/Unencumbered Money (Taxes)													-	
March Alpathement 15,088 15,574 21,585 21,687	RDA Pass-through (Successor Agency)	322,456					514,142							836,598	
March Alpathement 15,088 15,574 21,585 21,687	Interest	12.275	12.141	10.139	6.839	8.540	8.854	10.833	10.833	10.833	10.833	10.833	10.833	123.789	
Grant Re-inhursement Arrange Funds Arrange Funds Lightal Improvement Feer. Videor Sopph Against Reliand Improvement Improveme								10,000	10,000	10,000	10,000	10,000	10,000	•	
Arrange Funds (Apilal Improvement Fees - Infrastructure					(==,001,	(=/- :=/	(==,===,								
Capital improvement Fees - Miner Fees - Mine		57,815	3,472	410,983										472,270	
Capital improvement Fees - Water Supply 24,102 315,000 743,712 8,044 10,038 13,796 10,038 13,796 13,796 10,038 13,796 13,796 10,038 13,796 10,038 13,796 10,038 13,796 10,038 13,796 10,038 13,796 10,038 13,796 10,038 13,796 10,038 13,796 10,038 13,796 10,038 13,796 10,038 10,03	Arrearage Funds													-	
DWR Refund (Capital Relatedry) Other 88 0 286 4,578 4,678 4,167 4,167 4,167 4,167 4,167 4,167 78,505	Capital Improvement Fees - Infrastructure		135,000											•	
Column C	Capital Improvement Fees - Water Supply	24,102	315,000	743,712	8,604									1,091,418	
Total Non-Operating Recenuse (RUDGET) Total Non-Operating Recenuse (RUDGET) Total Non-Operating Recenuse (ACTUAL) 1,276,915 891,804 1,505,312 2,722,522 955,821 958,728	DWR Refund (Capital Related)				100,283	113,796								214,079	
Non-Operating Expenses: **Sudgeted Capital Expenditures** **Sudgeted Capital Expendi		248	0	236	4,578	-	48,443	4,167	4,167	4,167	4,167	4,167	4,167	78,505	
Non-Operating Expenses: Budgeted Capital Expenditures (208,910) (208,910) (208,910) (208,910) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (22,579) (11,29,310) (12,29,310	, , ,													-	
Budgeted Capital Expenditures (208,910) (208,910) (208,910) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (22,579) (1,129,310) (1,	Total Non-Operating Revenues (ACTUAL)	1,276,915	891,804	1,505,312	2,722,522	955,821	583,728	131,280	201,960	15,000	15,000	142,680	3,332,400	11,774,423	
Budgeted Capital Expenditures (208,910) (208,910) (208,910) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (60,000) (22,579) (1,129,310) (1,	Non-Operating Expenses														
Budgeted Capital Expenditures (Committed During Year) Actual/Projected Capital Expenditures (3,317) (394,448) (289,903) (316,729) (60,246) (392,157) (125,000) (125,000) (125,000) (35,500) (35,500) (35,500) (35,500) (181,801) (625,000) (625,		(208 910)	(208 910)	(208 910)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(22 579)	(1 129 310)	
Actual/Projected Capital Expenditures (3,317) (394,448) (289,903) (316,729) (60,246) (302,157) (125,000) (125,000) (125,000) (125,000) (35,500) (35		(200,510)	(200,510)	(200,510)	(00,000)	(00,000)	(00,000)	(00,000)	(00,000)	(00,000)	(00,000)	(00,000)	(22,373)	(1,123,310)	
Const. of Monitoring Wells/Test Basin (Water Supply) Meter Exchange Project (Meters Purchased) SWP Capitalized (955,655) (246,267) (268,319) (246,267) (246,26		(3 317)	(394 448)	(289 903)	(316 729)	(60.246)	(302 157)	(125,000)	(125,000)	(125,000)	(35,500)	(35 500)		(1.812.801)	
Const. of Monitoring Wells/Text Basin (Water Supply) Meter Exchange Project (Meters Purchased) SWP Capitalized Investment in PRWA (Suspended Contribution for 2021) Butte County Water Transfer (884,500) (884		(3,317)	(334,440)	(203,303)	(310,723)	(00,240)	(302,137)		(125,000)	(123,000)	(33,300)	(33,300)			
Meter Exchange Project (Meters Purchased) SWP Capitalized (955,655) (246,267) (268,319) (246,267) (246,267) (246,267) (246,267) (255,007) (246,267) (246,267) (246,266) (246,266) (4,425,168) (75,250) ((023,000)						(023,000)	
SWP Capitalized (955,655) (246,267) (268,319) (246,267)														_	
Investment in PRWA (Suspended Contribution for 2021) Captual Leaves - Interest Capital Leaves - Interest C	weter Exchange Project (weters Purchaseu)													_	
Butte County Water Transfer (845,00) (875,005) (875,005) (999,723) (2,751,288) Bond Payments - Interest (1,104,0870) (1,161,49) (2,506,139) Principal (89,477) Capital leases - Holman Capital (2017 Lease) (89,477) Capital leases - Wells Fargo (Printers) (4,573) (4,538) (4,538) (4,428) (4,483) (4,483) (4,483) (4,483) (4,483) (4,667) (4,67) (SWP Capitalized	(955,655)	(246,267)	(268,319)	(246,267)	(246,267)	(246,267)	(955,653)	(246,267)	(275,407)	(246,267)	(246,266)	(246,266)	(4,425,168)	
Rond Payments - Interest	Investment in PRWA (Suspended Contribution for 2021)			(3,558)	(250)		_	(21,442)		(25,000)		(25,000)		(75,250)	
Principal (645,198) (2,506,139) Capital leases - Holman Capital (2017 Lease) (89,477) Capital leases - Holman Capital (2017 Lease) (89,477) Capital leases - Enterprise FM Trust (Vehicles) (22,534) (11,267) (11,267) (11,267) (11,267) (13,330) (11,917) (Butte County Water Transfer			(884,500)				(867,065)					(999,723)	(2,751,288)	
Principal (645,198) (2,506,139) Capital leases - Holman Capital (2017 Lease) (89,477) Capital leases - Holman Capital (2017 Lease) (89,477) Capital leases - Enterprise FM Trust (Vehicles) (22,534) (11,267) (11,267) (11,267) (11,267) (13,330) (11,917) (David Daymanta Interest			(1 116 140)						(1.040.970)				(2.157.019)	
Capital leases - Holman Capital (2017 Lease) (89,477) Capital leases - Enterprise FM Trust (Vehicles) (22,534) (11,267) (11,267) (11,267) (11,267) (13,330) (11,917) (11,917) (11,917) (11,917) (11,917) (11,917) (11,917) (152,432) Capital leases - Wells Fargo (Printers) (4,573) (4,538) (4,428) (4,483) (4,483) (4,483) (4,483) (4,667) (•														
Capital leases - Enterprise FM Trust (Vehicles) (22,534) (11,267) (11,267) (11,267) (11,267) (11,267) (11,267) (11,267) (11,917)	Principal			(645,198)						(1,860,941)				(2,506,139)	
Capital leases - Wells Fargo (Printers) (4,573) (4,538) (4,428) (4,483) (4,483) (4,483) (4,483) (4,483) (4,483) (4,667	Capital leases - Holman Capital (2017 Lease)	(89,477)												(89,477)	
Total Non-Operating Expenses (ACTUAL) (1,075,556) (656,521) (3,223,322) (578,997) (322,263) (566,237) (2,610,744) (387,850) (3,343,801) (298,350) (323,349) (1,262,572) (14,649,562) Total Cash Ending Balance (BUDGET) 10,956,032 11,073,711 9,199,205 10,989,695 11,414,389 10,746,726 10,169,877 10,356,760 7,864,417 7,941,244 8,067,984 9,990,449 Total Cash Ending Balance (ACTUAL) 14,772,733 13,192,702 11,633,309 14,601,061 15,810,308 16,752,444 14,808,666 15,492,221 12,740,222 12,883,873 12,582,959 14,839,175 Budget 12,090,613 Carryover Adj. Difference 2,748,562	Capital leases - Enterprise FM Trust (Vehicles)	(22,534)	(11,267)	(11,267)	(11,267)	(11,267)	(13,330)	(11,917)	(11,917)	(11,917)	(11,917)	(11,917)	(11,917)	(152,432)	
Total Cash Ending Balance (BUDGET) 10,956,032 11,073,711 9,199,205 10,989,695 11,414,389 10,746,726 10,169,877 10,356,760 7,864,417 7,941,244 8,067,984 9,990,449 Total Cash Ending Balance (ACTUAL) 14,772,733 13,192,702 11,633,309 14,601,061 15,810,308 16,752,444 14,808,666 15,492,221 12,740,222 12,883,873 12,582,959 14,839,175 Budget 12,090,613 Carryover Adj. Difference 2,748,562	Capital leases - Wells Fargo (Printers)	(4,573)	(4,538)	(4,428)	(4,483)	(4,483)	(4,483)	(4,667)	(4,667)	(4,667)	(4,667)	(4,667)	(4,667)	(54,990)	
Total Cash Ending Balance (ACTUAL) 14,772,733 13,192,702 11,633,309 14,601,061 15,810,308 16,752,444 14,808,666 15,492,221 12,740,222 12,883,873 12,582,959 14,839,175 Budget 12,090,613 Difference 2,748,562 Adj. Difference 2,748,562	Total Non-Operating Expenses (ACTUAL)	(1,075,556)	(656,521)	(3,223,322)	(578,997)	(322,263)	(566,237)	(2,610,744)	(387,850)	(3,343,801)	(298,350)	(323,349)	(1,262,572)	(14,649,562)	
Total Cash Ending Balance (ACTUAL) 14,772,733 13,192,702 11,633,309 14,601,061 15,810,308 16,752,444 14,808,666 15,492,221 12,740,222 12,883,873 12,582,959 14,839,175 Budget 12,090,613 Difference 2,748,562 Adj. Difference 2,748,562		16.050.000	44 072 511	0.400.555	10.000.00	11 11 12	10.745.755	10.150.555	10.050.50	7.054.44	7.044.544	0.007.000	0.000 ***		
Budget 12,090,613 Carryover Difference 2,748,562 Adj. Difference 2,748,562	-														
Difference 2,748,562 Adj. Difference 2,748,562	Total Cash Ending Balance (ACTUAL)	14,//2,/33	13,132,/02	11,055,309	14,001,061	13,610,308	10,/32,444	14,008,000	13,432,221	12,740,222	12,003,873			Carmina	
															2 749 562
2021 Cash Ending Balance (ACTUAL) 10,705,394 10,483,186 8,183,565 10,204,829 12,061,674 13,091,712 11,805,571 13,001,151 11,308,777 11,248,646 11,142,539 14,615,595												Difference	2,740,302	Auj. Difference	2,740,302
	2021 Cash Ending Balance (ACTUAL)	10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,805,571	13,001,151	11,308,777	11,248,646	11,142,539	14,615,595		

Indicates actual expenditures/revenues:
Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE: July 14, 2022 July 19, 2022

TO: FINANCE COMMITTEE Committee Meeting

FROM: Dennis J. Hoffmeyer, Finance Manager/CFO **VIA:** Mr. Dennis LaMoreaux, General Manager

RE: AGENDA ITEM 4.3 - DISCUSSION AND OVERVIEW OF FINANCIAL

STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET

REPORTS FOR JUNE 2022. (FINANCE MANAGER HOFFMEYER)

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending June 30, 2022. Also included are individual departmental budget reports.

This is the 6th month of the District's Budget Year 2022. Historical trends for the District have our revenues at 45.5% and expenses are 47.4%. This would typically be 50% for traditional budgetary percentages. Currently, we are on track for operating revenues and slightly below for expenses. Please refer to diagram A for a graphical representation of this information.

Balance Sheet:

- Pages 1 and 2 are the balance sheet for the 6-month period and a graphic presentation of Assets, Liabilities, and Net Position on June 30, 2022. Pages 1A and 1B are the annual quarterly comparison for June.
- The significant change was related to the cash and investment accounts. While cash and investments increased, there was a decrease in restricted cash related to payouts from the bond construction fund accounts. On the liability side, we have adjustments in the pension-related accounts (highlighted) at the completion of the 2021 audit. These adjustments were made to account for actuarial changes related to GASB 68/75 pronouncement. This was due to decreased assumptions related to future benefits expense costs for CalPERS and healthcare.
- Referencing page 1A starting with the District's assets, there is a year-to-year increase in assets of \$13.7 million. This was related to cash and investments having additional funds of \$3.5 million mostly related to capital improvement fees, above average tax assessment collection (increased property valuation), and timing of expenditures. The remaining increase is the new project money from the 2021A water revenue bonds and additions to capital assets. The second page 1B contains the liabilities and net position where there is a decrease in revenue bonds payable (current) and an increase in revenue bonds payable (long term). The other change in liabilities is related to GASB 68/75 previously discussed.

VIA: Mr. Dennis D. LaMoreaux, General Manager -2- July 14, 2022

Profit/Loss Statement:

- Page 3 is our consolidated profit and loss statement trending for the six months.
- Operating revenues are on pace with historical averages at 46%.
- June revenue includes the collection of drought surcharge fee collection on usage above tier 2. This was put in place by the District passing stage 2 mandatory drought restrictions in April 2022.
- The District's operating expenses are slightly below historical averages at 45.1%.
- All departmental budgets, except for the two highlighted, are at or below the historical average. Other departments that were noted in previous reports we are seeing the one-time expenses starting to smooth out as noted in prior Committee discussions including the Source of Supply Purchased Water account.
- Page 3A is the quarterly comparison (April through June) between CY2021 and CY2022. Overall, revenues are up 5.27% year-to-year and expenses are down 0.5%.
- Pages 4 and 5 show the P&L in various graphic forms using major report category totals.

Department indicators

- For the Facilities Department, most of the increased expenses are related to power costs and currently sit at 106.59% of the budget for the Electricity Wells & Boosters account. There are several other accounts that are above historical averages; staff will continue to monitor these accounts and report accordingly during the year.
- The Finance Department has higher than normal expenditures in the Telecommunications Office account. As reported in prior months, this started towards the end of 2021. Staff has been in contact with AT&T to see what possibly can be done with this item. No further information to report on this item currently.

Departments:

• Pages 6 through 16 are detailed individual departmental budgets for your review.

Non-Cash and Terminology Definitions:

GASB: Government Accounting Standards Board (GASB) is a private non-governmental organization that creates accounting reporting standards, or generally accepted accounting principles (GAAP), for state and local governments in the United States.

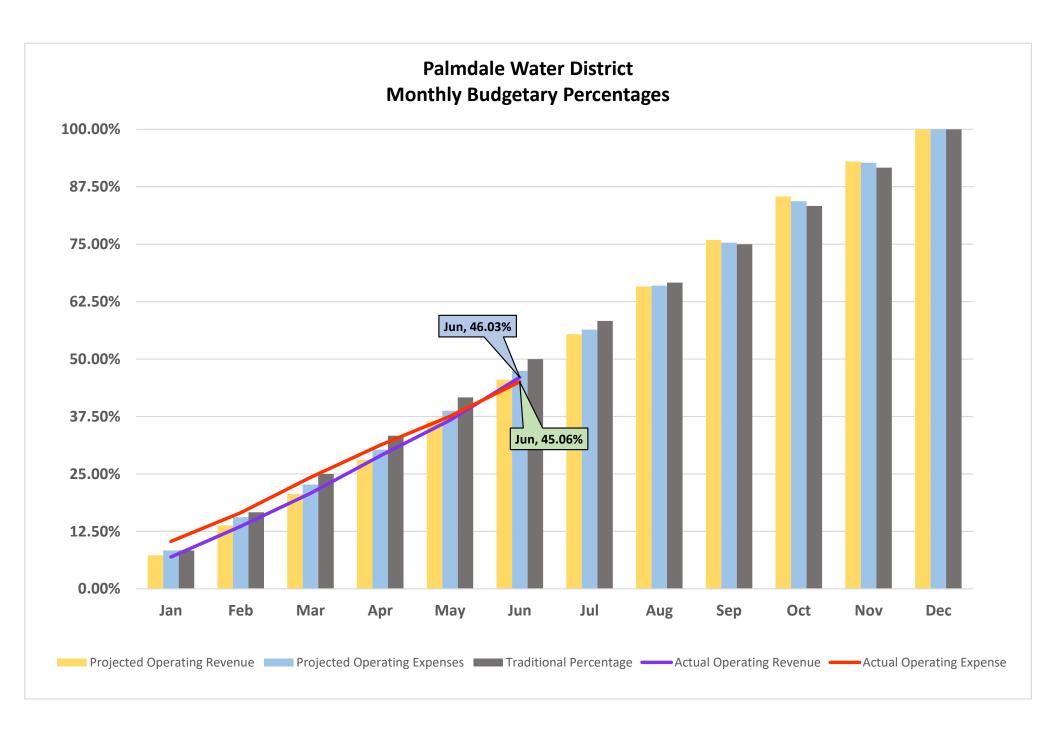
Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.



Palmdale Water District Balance Sheet Report

				alance Sheet I	тероге							
	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022
ASSETS												
Current Assets:												
Cash and cash equivelents	\$ 817,351	\$ 349,068	\$ 869,650	\$ 1,217,376	¢ 1.611.630	\$ 1,994,470						
•												
Investments	13,955,381	12,843,634	10,763,659	13,381,185	14,198,678	14,757,974						
Accrued interest receivable	2 564 766	2 600 440	2 264 626	2 420 004	2 250 420	- 2 525 274						
Accounts receivable - water sales and services, net	2,561,766	2,608,119	2,361,636	2,438,801	2,358,430	2,535,271						
Accounts receivable - property taxes and assessments	3,505,701	3,061,987	3,024,194	425,006	-	-						
Accounts receivable - other	531,541	532,968	104,760	96,122	90,972	81,867						
Materials and supplies inventory	1,903,845	1,917,448	1,923,454	1,909,658	1,903,393	1,902,339						
Prepaid items and other deposits	528,624	498,170	467,716	437,260	406,804	415,907						
Total Current Assets	\$ 23,804,210	\$ 21,811,394	\$ 19,515,069	\$ 19,905,408	\$ 20,569,907	\$ 21,687,829						
Non-Current Assets:												
Restricted - cash and cash equivalents	\$ 10,973,524	\$ 10,506,889	\$ 10,187,732	\$ 8,655,676	\$ 8,282,466	\$ 7,794,309						
Investment in Palmdale Recycled Water Authority	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,202,482						
Capital assets - not being depreciated	11,446,548	11,694,857	12,289,033	14,143,249	14,875,648	15,136,705						
Capital assets - being depreciated, net	157.366.566	156,850,934	156.753.983	156,237,712	155.724.357	155,687,018						
Total Non-Current Assets	- ,,		,,		\$ 181,084,018							
TOTAL ASSETS			\$ 200,947,365									
	Ψ 200,7 32,000	Ψ 200,000,020	Ψ 200,047,000	Ψ 201,140,032	Ψ 201,000,020	Ψ 202,000,044						
DEFERRED OUTFLOWS OF RESOURCES:												
Deferred loss on debt defeasence, net	\$ 4,036,073	\$ 4,023,015	\$ 3,461,457	\$ 3,448,400	\$ 3,435,342	\$ 3,422,284						
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,023,432						
Total Deferred Outflows of Resources	\$ 9,442,876	\$ 9,429,818	\$ 8,868,260	\$ 8,855,203	\$ 8,842,145	\$ 8,445,716						
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 215,235,272	\$ 212,495,441	\$ 209,815,625	\$ 209,998,795	\$ 210,496,070	\$ 210,954,060						
LIADU ITIES AND NET BOSITION												
LIABILITIES AND NET POSITION												
Current Liabilities:												
Accounts payable and accrued expenses	\$ 4,479,270	\$ 1,658,247	\$ 650,468	\$ 693,842	\$ 646,394	\$ 837,345						
Customer deposits for water service	2,925,706	2,904,694	2,916,155	2,918,599	2,937,352	2,888,758						
Construction and developer deposits	1,636,733	1,636,733	1,636,733	1,644,733	1,637,376	1,637,376						
Accrued interest payable	749,254	936,568	-	173,478	346,957	520,435						
Long-term liabilities - due in one year:												
Compensated absences	506,112	506,112	498,198	517,699	531,977	531,977						
Rate Stabilization Fund	560,000	560,000	560,000	560,000	560,000	560,000						
Capital lease payable	-	-	-	-	-	-						
Loan payable	1,300,396	1,300,396	655,198	655,198	655,198	655,198						
Revenue bonds payable	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743	1,215,743						
Total Current Liabilities		\$ 10,718,493										
Total Guitent Liabilities	Ψ 13,373,214	Ψ 10,710,433	ψ 0,132,433	Ψ 0,575,252	ψ 0,550,551	Ψ 0,040,033						
Non-Current Liabilities:												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 168,704	\$ 168,704	\$ 166,066	\$ 172,566	\$ 177,326	\$ 177,326						
Capital lease payable	-	-	-	-	-	-						
Loan payable	5,405,985	5,391,950	5,377,915	5,363,880	5,349,846	5,335,811						
Revenue bonds payable	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191	63,684,191						
Net other post employment benefits payable	17,727,900	17,702,460	17,929,506	18,025,460	18,123,951	13,343,879						
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	6,056,636						
Total Non-Current Liabilities	\$ 98,560,551	\$ 98,521,076	\$ 98,731,449	\$ 98,819,868	\$ 98,909,084	\$ 88,597,843						
Total Liabilities			\$ 106,863,944									-
DEFERRED INFLOWS OF RESOURCES:	-											_
		A 0.700.000	# 0.050.000	# 4.000.007	# 000 000	•						
Unearned property taxes and assessments	\$ 3,416,667											
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	10,699,946						
Total Deferred Inflows of Resources	\$ 4,716,666	\$ 4,033,332	\$ 3,349,999	\$ 2,666,666	\$ 1,983,332	\$ 10,699,946						
NET POSITION:												
Profit/(Loss) from Operations	\$ (698,913)	\$ (61,214)	\$ 289,970	\$ 829,274	\$ 1,768,961	\$ 2,892,430						
	, ,	, ,										
Restricted for investment in Palmdale Recycled Water Authority	2,201,548	2,205,106	2,205,106	2,205,106	2,205,356	2,206,290						
Unrestricted	97,082,206	97,078,648	97,106,607	97,098,589	97,098,339	97,710,719						
Total Net Position	\$ 98,584,841	\$ 99,222,540	\$ 99,601,682	\$ 100,132,969	\$ 101,072,657	\$ 102,809,438						
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES,												
AND NET POSITION	\$ 215,235,272	\$ 212,495,441	\$ 209,815,625	\$ 209,998,795	\$ 210,496,070	\$ 210,954,060						

Palmdale Water District Balance Sheet Report Annual Quarterly Comparison

	June 2022	June 2021	Net Annual Change
ASSETS			
Current Assets:			
Cash and cash equivelents	\$ 1,994,470	\$ 415,087	\$ 1,579,383
Investments	14,757,974	12,721,066	2,036,908
Accrued interest receivable	-	-	-
Accounts receivable - water sales and services, net	2,535,271	3,022,929	(487,657)
Accounts receivable - property taxes and assessments	-	718,395	(718,395)
Accounts receivable - other	81,867	60,169	21,698
Materials and supplies inventory	1,902,339	1,391,932	510,407
Prepaid items and other deposits	415,907	339,381	76,526
Total Current Assets	\$ 21,687,829	\$ 18,668,960	\$ 3,018,870
Non-Current Assets:			
Restricted - cash and cash equivalents	\$ 7,794,309	\$ 2,207,485	\$ 5,586,825
Investment in Palmdale Recycled Water Authority	2,202,482	2,201,548	934
Capital assets - not being depreciated	15,136,705	25,651,135	(10,514,430)
Capital assets - being depreciated, net	155,687,018	140,055,351	15,631,667
Total Non-Current Assets	\$ 180,820,514	\$ 170,115,519	\$ 10,704,995
TOTAL ASSETS	\$ 202,508,344	\$ 188,784,479	\$ 13,723,865
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred loss on debt defeasence, net	\$ 3,422,284	\$ 3,533,401	\$ (111,116)
Deferred outflows of resources related to pensions	5,023,432	5,406,803	(383,371)
Total Deferred Outflows of Resources	\$ 8,445,716	\$ 8,940,204	\$ (494,487)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF			
RESOURCES	\$ 210,954,060	\$ 197,724,683	\$ 13,229,377

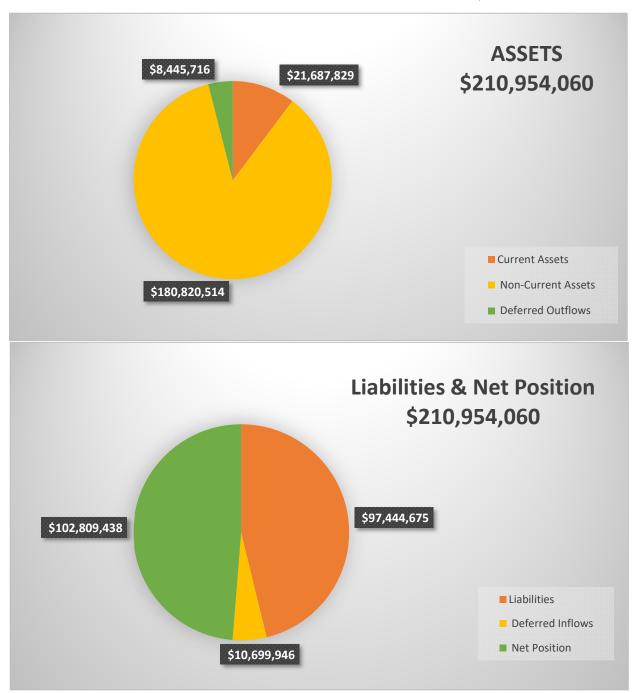
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Palmdale Water District Balance Sheet Report Annual Quarterly Comparison

	June 2022			June 2021	N	let Annual Change
LIABILITIES AND NET POSITION						
Current Liabilities:						
Accounts payable and accrued expenses	\$	837,345	\$	431,404	\$	405,941
Customer deposits for water service		2,888,758		3,019,173		(130,415)
Construction and developer deposits		1,637,376		1,626,591		10,785
Accrued interest payable		520,435		541,685		(21,250)
Long-term liabilities - due in one year:						-
Compensated absences		531,977		565,071		(33,094)
Rate Stabilization Fund		560,000		460,000		100,000
Capital lease payable		-		87,040		(87,040)
Loan payable		655,198		635,350		19,848
Revenue bonds payable		1,215,743		777,501		438,242
Total Current Liabilities	\$	8,846,833	\$	8,143,816	\$	703,017
Non-Current Liabilities:						
Long-term liabilities - due in more than one year:						
Compensated absences	\$	177,326	\$	188,357	\$	(11,031)
Capital lease payable		-		88,250		(88,250)
Loan payable		5,335,811		5,924,878		(589,068)
Revenue bonds payable		63,684,191		54,490,604		9,193,587
Net other post employment benefits payable		13,343,879		17,062,876		(3,718,996)
Aggregate net pension liability		6,056,636		11,573,771		(5,517,135)
Total Non-Current Liabilities	\$	88,597,843	\$	89,328,736	\$	(730,893)
Total Liabilities	\$	97,444,675	\$	97,472,552	\$	(27,876)
DEFERRED INFLOWS OF RESOURCES:						
Unearned property taxes and assessments	\$	-	\$	-	\$	-
Deferred inflows of resources related to pensions		10,699,946		1,299,999		9,399,947
Total Deferred Inflows of Resources	\$	10,699,946	\$	1,299,999	\$	9,399,947
NET POSITION:						
Profit/(Loss) from Operations	\$	2,892,430	\$	2,205,672	\$	686,758
Restricted for investment in Palmdale Recycled Water Authority		2,206,290		2,202,104		4,186
Unrestricted		97,710,719		94,544,355		3,166,363
Total Net Position	\$	102,809,438	\$	98,952,132	\$	3,857,307
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES,						
AND NET POSITION	\$	210,954,060	\$	197,724,683	\$	13,229,377

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BALANCE SHEET AS OF JUNE 30, 2022



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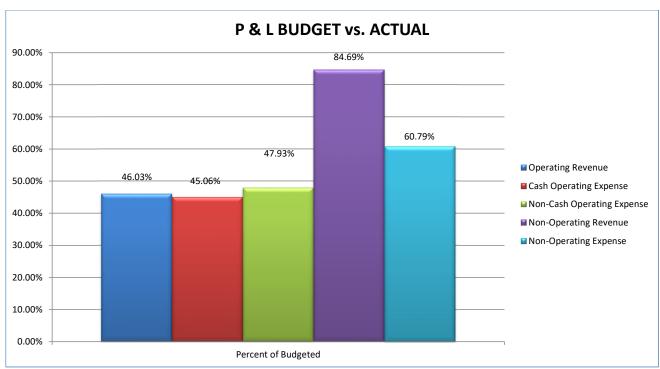
Palmdale Water District Consolidated Profit and Loss Statement For the Six Months Ending 6/30/2022

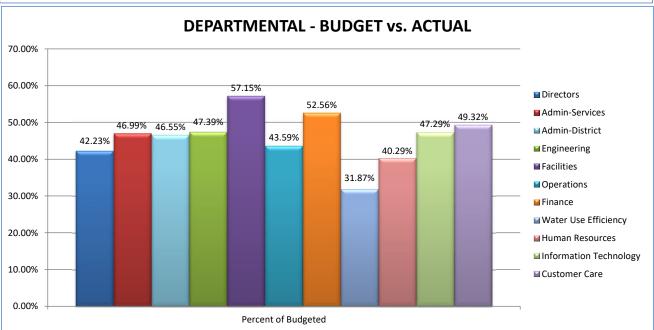
	Januar	v Fe	bruary	March	April	May	June	July	Au	qust	September	October	November	December	Year-to-Date Adjustments	Adjusted s Budget	% of Budget
Operating Revenue:			<u>j</u>							9							
Wholesale Water	\$ 28,2	297 \$	8,323	\$ 24,656	\$ 28,508	\$ 43,169	\$ 49,427								\$ 182,381	\$ 500,000	36.48%
Water Sales	652,2	212	618,278	700,369	857,668	855,775	1,115,229								4,799,531	12,615,350	38.05%
Meter Fees	1,393,7	717 1	,395,619	1,397,264	1,401,046	1,402,024	1,404,858								8,394,528	16,490,000	50.91%
Water Quality Fees	36,0		35,010	41,265	50,416	50,661	62,224								275,653	851,700	32.37%
Elevation Fees	18,0		18,371	22,249	28,861	28,598	36,617								152,770	390,550	39.12%
Other	70,2	275	48,613	103,741	240,527	92,092	216,478								771,726	900,000	85.75%
Drought Surcharge		-	-	-	-	-	36,470		-	-	-			-	36,470	-	
Total Operating Revenue	\$ 2,198,6	653 \$ 2	,124,214	\$ 2,289,544	\$ 2,607,026	\$ 2,472,319	\$ 2,921,303	\$	- \$	- 9	\$ -	\$ -	\$ -	\$	- \$14,613,059 \$	\$ 31,747,600	46.03%
Cash Operating Expenses:																	
Directors		019 \$	14,476												\$ 68,802	\$ 162,914	42.23%
Administration-Services	150,1		154,556	232,203	168,985	170,143	187,277								1,063,311	2,263,006	46.99%
Administration-District	88,1		185,791	255,840	171,405	215,702	210,032								1,126,886	2,420,929	46.55%
Engineering	115,3		126,954	176,106	126,012	123,530	122,105								790,075	1,667,211	47.39%
Facilities	620,4		531,752	662,599	644,403	572,740	555,811								3,587,795	6,278,142	57.15%
Operations	157,3		206,139	361,014	307,313	239,902	288,396								1,560,076	3,578,644	43.59%
Finance	150,9		137,652	188,858	150,003	132,734	131,688								891,860	1,696,930	52.56%
Water Use Efficiency	20,2		18,905	26,771	20,521	21,453	21,796								129,660	406,847	31.87%
Human Resources	20,0		34,269	41,882	52,036	38,335	29,240								215,776	535,607	40.29%
Information Technology	242,3		179,381	132,500	89,719	120,258	99,384								863,545	1,825,946	47.29%
Customer Care	116,0		109,834	156,937	113,245	113,327	107,909								717,350	1,454,576	49.32%
Source of Supply-Purchased Water	1,005,0		83,300	(21,183)	9,590	83,745	66,269								1,226,757	3,402,922	36.05%
Plant Expenditures	57,4		-	40.500	4 400	-	-								57,471	488,305	11.77%
Sediment Removal Project	34,0)95	-	16,536	4,492	39,000	11,346								105,470	600,000	17.58%
GAC Filter Media Replacement Total Cash Operating Expenses	\$ 2,784,6	- 608	,783,009	\$ 2,242,422	\$ 1,865,140	<u>-</u> \$ 1,884,218	\$ 1,845,435	\$	- \$	- (\$ -	\$ -	\$ -	\$	- \$12,404,833 \$	750,000 • \$ 27,531,979	0.00% 45.06%
Net Cash Operating Profit/(Loss)	\$ (585,9	256) ¢	341,205	\$ 47,122	\$ 741,886		\$ 1,075,868	¢	- \$	- ;	œ -	\$ -	\$ -	\$	· · ·	\$ 4,215,621	52.38%
Net Cash Operating Pronu(Loss)	a (505,5	930) Þ	341,205	Φ 41,122	₹ 741,000	3 500,101	\$ 1,075,000	D	<u>-</u> ъ	- ;	р -	-	J -	Ψ	- \$ 2,200,221 \$ -	÷ \$ 4,215,621	52.36 %
Non-Cash Operating Expenses:	Φ 407.0	0.70 M	407.070	Φ 400.440	Φ 400.540	Φ 405 500	Φ 400.004								Φ 0.500.000	* 5.050.000	50.000/
Depreciation	\$ 427,8		427,878												\$ 2,568,320	\$ 5,050,000	50.86%
OPEB Accrual Expense Bad Debts	127,7		127,710	127,710	127,710	127,710	127,710								766,260	1,600,000	47.89% -1.40%
Service Costs Construction	•	451) 754	(78)	(78)	(396)	(320)									(1,744)	125,000	-1.40% 165.52%
Capitalized Construction	22,7		24,501	53,295	50,657	68,001	29,074								248,279	150,000	
Capital Contributions	(24,4	+30)	(86,120)	(197,829)	(184,755)	(134,830)	(65,124)								(693,116)	(900,000)	77.01%
•	\$ 553,4	- 120 ¢	493,891	\$ 413,547	\$ 421,732	\$ 486,159	\$ 519,240	•	- \$	- ;	¢	•	\$ -	\$	- \$ 2,887,999 \$ -	· \$ 6,025,000	47.93%
Total Non-Cash Operating Expenses	-	+3U \$	493,091	\$ 413,54<i>1</i>	3 421,732	3 400,159	\$ 519,24U	Φ	<u>- ⊅</u>	- ;	\$ -	-	Т	Đ	- \$ 2,00 <i>1</i> ,999 \$ -	\$ 6,025,000	47.33%
Net Operating Profit/(Loss)	\$ (1,139,3	386) \$	(152,686)	\$ (366,424)	\$ 320,154	\$ 101,942	\$ 556,627	\$	- \$	- 9	\$ -	\$ -	\$ -	\$	- \$ (679,773) \$ -	\$ (1,809,379)	37.57%
Non-Operating Revenues:																	
Assessments (Debt Service)			517,898												\$ 3,443,264	\$ 5,400,000	63.76%
Assessments (1%)	487,8	391	165,435	165,435	165,435	268,215	689,633								1,942,044	2,200,000	88.27%
DWR Fixed Charge Recovery		-	-	-	100,283	113,796	-								214,079	175,000	122.33%
Interest	•	323)	(5,383)	(11,412)	(5,818)	5,899	(16,447)								(39,984)	130,000	-30.76%
CIF - Infrastructure	10,5		135,000	363,266	15,687	-	-								524,497	200,000	262.25%
CIF - Water Supply	24,1	102	315,000	776,496	8,604	-	-								1,124,202	350,000	321.20%
Grants - State and Federal		-	3,472	-	-	-	960								4,432	75,000	5.91%
Other Total Non-Operating Revenues		248 R 60 \$ 1	0 131 423	236 \$ 1,811,918	4,578 \$ 806 667	- \$ 1 214 148	48,443 \$ 1,268,022	\$	- \$	- 9	\$ -	<u>\$</u> _	\$ -	\$	53,505 - \$ 7,266,038 \$	50,000 • \$ 8,580,000	107.01% 84.69%
Total Non-operating Nevenues	Ψ 1,000,0	ου ψ i	, 101,420	Ψ 1,011,010	Ψ 000,007	Ψ 1,214,140	Ψ 1,200,022	Ψ	- Ψ	- '	Ψ -	Ψ -	Ψ	Ψ	- ψ 1,200,000 ψ	Ψ 0,000,000	04.00 /0
Non-Operating Expenses:																	
Interest on Long-Term Debt	\$ 187,6	675 \$	187,675	\$ 736,175	\$ 173,840	\$ 173,840	\$ 173,840								\$ 1,633,045	\$ 2,106,446	77.53%
Deferred Charges-Cost of Issuance		<u>-</u>	-	-	-	-	-								-	-	
Amortization of SWP	334,0	019	334,020	334,021	334,022	334,023	334,024								2,004,131	3,658,084	54.79%
Change in Investments in PRWA		<u>-</u>	3,558	-	250	-	-								3,808	75,000	5.08%
Water Conservation Programs	11,3		9,205	10,057	3,424	9,964	8,848								52,852	236,500	22.35%
Total Non-Operating Expenses	\$ 533,0	048 \$	534,458	\$ 1,080,254	\$ 511,537	\$ 517,827	\$ 516,712	\$	- \$	- 9	<u>-</u>	\$ -	\$ -	\$	- \$ 3,693,836 \$ -	\$ 6,076,030	60.79%
Net Earnings	\$ (638,5	574) \$	444,278	\$ 365,241	\$ 615,285	\$ 798,263	\$ 1,307,937	\$	- \$	- (-	\$ -	\$ -	\$	- \$ 2,892,430 \$ -	\$ 694,591	416.42%

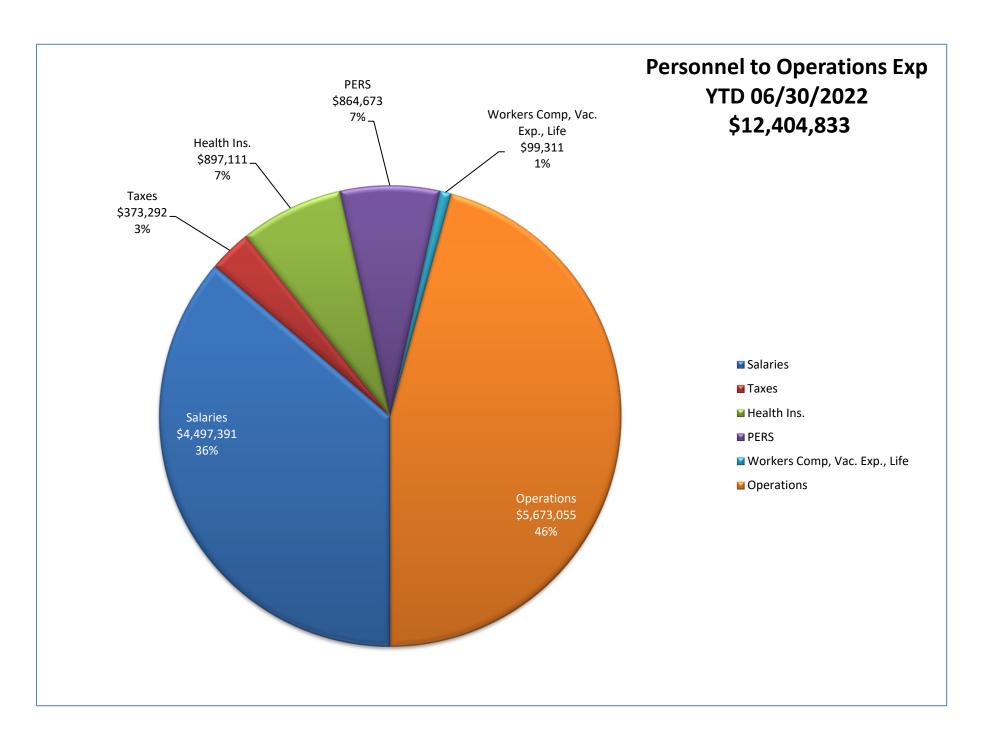
Palmdale Water District Profit and Loss Statement Quarterly Comparison

		2nd Qtr 2021		2nd Qtr 2022		Change	% Change
Operating Revenue:							
Wholesale Water	\$	109,603	\$	121,104	\$	11,501	9.50%
Water Sales	Ψ	3,048,004	*	2,828,673	*	(219,331)	-7.75%
Meter Fees		3,807,176		4,207,928		400,752	9.52%
Water Quality Fees		181,490		163,301		(18,189)	-11.14%
Elevation Fees		96,599		94,076		(2,523)	-2.68%
Other		299,295		549,098		249,803	45.49%
Drought Surcharge	_	-	_	36,470	_		
Total Operating Revenue	\$	7,542,166	\$	8,000,649	\$	422,013	5.27%
Cash Operating Expenses:							
Directors	\$	34,735	\$	34,948	\$	212	0.61%
Administration-Services		500,307		526,405		26,098	4.96%
Administration-District		732,505		597,140		(135,364)	-22.67%
Engineering		365,297		371,647		6,350	1.71%
Facilities		1,517,171		1,772,955		255,784	14.43%
Operations		815,514		835,611		20,097	2.41%
Finance		384,360		414,425		30,066	7.25%
Water Conservation		53,684		63,771		10,087	15.82%
Human Resources		100,566		119,610		19,044	15.92%
Information Technology Customer Care		295,167 302,967		309,360 334,480		14,193 31,513	4.59% 9.42%
Source of Supply-Purchased Water		372,441		159,604		(212,838)	-133.35%
Plant Expenditures		56,220		139,004		(56,220)	0.00%
Sediment Removal Project		20,144		54,839		34,694	63.27%
GAC Filter Media Replacement		72,412		-		(72,412)	0.00%
Total Cash Operating Expenses	\$	5,623,489	\$	5,594,794	\$	(28,695)	-0.51%
Non-Cash Operating Expenses:							
Depreciation	\$	1,275,017	\$	1,282,115	\$	7,098	0.55%
OPEB Accrual Expense	Ψ	383,130	Ψ	383,130	Ψ	7,000	0.00%
Bad Debts		6,100		(1,137)		(7,238)	636.43%
Service Costs Construction		25,304		147,732		122,428	82.87%
Capitalized Construction		(250,758)		(384,709)		(133,951)	34.82%
Total Non-Cash Operating Expenses	\$	1,438,794	\$	1,427,131	\$	(11,663)	-0.82%
Net Operating Profit/(Loss)	\$	479,882	\$	978,724	\$	462,371	47.24%
Non-Operating Revenues:							
Assessments (Debt Service)	\$	1,420,399	\$	1,889,569	\$	469,169	24.83%
Assessments (1%)	Ψ	973,700	Ψ	1,123,283	Ψ.	149,583	13.32%
DWR Fixed Charge Recovery		207,230		214,079		6,849	3.20%
Interest		(1,118)		(16,366)		(15,248)	93.17%
CIF - Infrastructure		732,955		15,687		(717,268)	-4572.37%
CIF - Water Supply		895,398		8,604		(886,794)	-10306.77%
Grants - State and Federal		-		960		960	100.00%
Other		24,518		53,021		28,503	53.76%
Total Non-Operating Revenues	\$	4,253,082	\$	3,288,837	\$	(964,245)	-29.32%
New On southern 5							
Non-Operating Expenses: Interest on Long-Term Debt	ø	540.740	φ	524 520	\$	(20 224)	E 440/
Amortization of SWP	\$	549,740 866,591	\$	521,520 1,002,070	Ф	(28,221) 135,479	-5.41%
Change in Investments in PRWA		58		250		135,479	13.52% 76.65%
Water Conservation Programs		29,432		22,237		(7,196)	-32.36%
Total Non-Operating Expenses	\$	1,445,823	\$	1,546,076	\$	100,254	6.48%
Net Earnings	\$	3,287,142	\$	2,721,485	\$	(602,127)	-22.12%
Hot Lamings	Ψ	J,201,172	Ψ	_,, _ ,, +00	Ψ	(002,121)	<u> </u>

Printed 7/13/2022 4:11 PM Page 3A







Palmdale Water District 2022 Directors Budget

For the Six Months Ending Thursday, June 30, 2022

	Α	YTD CTUAL	_	RIGINAL BUDGET	ΑD	JUSTMENTS		JUSTED	PERCENT
		2022		2022		2022	RE	MAINING	USED
Personnel Budget:									
1-01-4000-000 Directors Pay	\$	-	\$	-	\$	-	\$	-	
Employee Benefits									
1-01-4005-000 Payroll Taxes		3,888		6,064				2,176	64.11%
1-01-4010-000 Health Insurance - Directors		14,661		51,250				36,589	28.61%
Subtotal (Benefits)		18,549		57,314		-		38,765	32.36%
Total Personnel Expenses	\$	18,549	\$	57,314	\$		\$	38,765	32.36%
OPERATING EXPENSES:									
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$	14,423							
1-01-xxxx-008 Director Share - Mac Laren, Kathy	·	8,270							
1-01-xxxx-010 Director Share - Dino, Vincent		10,680							
1-01-xxxx-012 Director Share - Wilson, Don		8,270							
1-01-xxxx-013 Director Share - Merino, Amberrose		7,930							
1-01-xxxx-014 Director Share - Kellerman, Scott		680							
Subtotal Operating Expenses		50,253		105,600		-		55,347	47.59%
Total O & M Expenses	\$	68,802	\$	162,914	\$	-	\$	94,112	42.23%

Prepared 7/13/2022 2:56 PM Page 6

Palmdale Water District 2022 Administration Services Budget For the Six Months Ending Thursday, June 30, 2022

		YTD ACTUAL		ORIGINAL BUDGET	AD	JUSTMENTS		DJUSTED BUDGET	PERCENT
		2022		2022		2022	RI	EMAINING	USED
Personnel Budget:									
1-02-4000-000 Salaries	\$	674,088	\$	1,437,000			\$	762,912	46.91%
1-02-4000-100 Overtime		1,955		6,284				4,330	31.10%
Subtotal (Salaries)	\$	676,042	\$	1,443,284	\$	-	\$	767,242	46.84%
Employee Benefits									
1-02-4005-000 Payroll Taxes	\$	55,327	\$	102,000				46,673	54.24%
1-02-4010-000 Health Insurance	·	95,677	•	166,500				70,823	57.46%
1-02-4015-000 PERS		64,603		134,500				69,897	48.03%
Subtotal (Benefits)	\$	215,606	\$	403,000	\$	-	\$	187,394	53.50%
Total Personnel Expenses	\$	891,649	\$	1,846,284	\$	-	\$	954,635	48.29%
OPERATING EXPENSES: 1-02-4050-000	\$	5,697 3,601 3,113 1,650 96,409 18,000 2,981	\$	15,888 5,330 6,355 4,203 205,000 26,650 18,552	\$	-	\$	10,191 1,730 3,242 2,553 108,591 8,650 15,571	35.86% 67.55% 48.99% 39.26% 47.03% 67.54% 16.07%
1-02-4180-000 Postage		6,839		17,425				10,586	39.25%
1-02-4190-100 Public Relations - Publications		10,574		31,980				21,406	33.06%
1-02-4190-700 Public Affairs - Marketing/Outreach		7,991		41,000				33,009	19.49%
1-02-4190-705 Public Affairs - Drought Outreach		3,648		-				-	0.00%
1-02-4190-710 Public Affairs -Advertising		250		5,125				4,875	4.88%
1-02-4190-720 Public Affairs - Equipment		-		2,520				2,520	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel		-		3,075				3,075	0.00%
1-02-4190-740 Public Affairs - Consultants		900		2,050				1,150	43.90%
1-02-4190-750 Public Affairs - Membership		610		1,230				620	49.59%
1-02-4200-000 Advertising		509		4,203				3,694	12.10%
1-02-4205-000 Office Supplies		8,891		26,138				17,247	34.01%
Subtotal Operating Expenses	\$	171,662	\$	416,722	\$	-	\$	248,708	41.19%
Total Departmental Expenses	\$	1,063,311	\$	2,263,006	\$	-	\$	1,203,343	46.99%

Prepared 7/13/2022 2:57 PM Page 7

Palmdale Water District 2022 Administration District Wide Budget For the Six Months Ending Thursday, June 30, 2022

		YTD ACTUAL 2022		ORIGINAL BUDGET 2022	AD	JUSTMENTS 2022	I	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-02-5070-001 On-Call	\$	42,866	\$	85,000			\$	42,134	50.43%
Subtotal (Salaries)	\$	42,866	\$	85,000	\$	-	\$	42,134	50.43%
Employee Benefits									
1-02-5070-002 PERS-Unfunded Liability	\$	445,069	\$	938,763				493,694	47.41%
1-02-5070-003 Workers Compensation		63,717		280,000				216,283	22.76%
1-02-5070-004 Vacation Benefit Expense		33,322		86,934				53,612	38.33%
1-02-5070-005 Life Insurance		2,271		7,332				5,060	30.98%
Subtotal (Benefits)	\$	544,380	\$	1,313,029	\$	-	\$	768,649	41.46%
Total Personnel Expenses	\$	587,246	\$	1,398,029	\$	-	\$	810,783	42.01%
OPERATING EXPENSES:									
1-02-5070-006 Other Operating	\$	53,364	\$	61,500				8,136	86.77%
1-02-5070-007 Consultants	Ψ	129,187	Ψ	281,875				152,688	45.83%
1-02-5070-008 Insurance		174,697		266,500				91,803	65.55%
1-02-5070-009 Groundwater Adjudication - Legal		9,712		42,025				32,313	23.11%
1-02-5070-010 Legal Services		71,071		134,275				63,204	52.93%
1-02-5070-011 Memberships/Subscriptions		60,249		169,125				108,876	35.62%
1-02-5070-014 Groundwater Adjudication - Assessment		41,360		67,600				26,240	61.18%
Subtotal Operating Expenses	\$	539,640	\$	1,022,900	\$	-	\$	483,259	52.76%
Total Departmental Expenses	\$	1,126,886	\$	2,420,929	\$	-	\$	1,294,043	46.55%

Prepared 7/13/2022 2:57 PM Page 8

Palmdale Water District 2022 Engineering Budget For the Six Months Ending Thursday, June 30, 2022

	 YTD ACTUAL 2022	ORIGINAL BUDGET 2022	AD	JUSTMENTS 2022	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:						
1-03-4000-000 Salaries 1-03-4000-100 Overtime Subtotal (Salaries)	\$ 554,963 13,185 568,147	1,180,000 15,711 1,195,711	\$	-	\$ 625,037 2,526 627,564	47.03% 83.92% 47.52%
Employee Benefits 1-03-4005-000 Payroll Taxes 1-03-4010-000 Health Insurance 1-03-4015-000 PERS Subtotal (Benefits)	\$ 47,000 107,936 51,208 206,144	\$ 91,500 208,500 112,000 412,000	\$	-	\$ 44,500 100,564 60,792 205,856	51.37% 51.77% 45.72% 50.03%
Total Personnel Expenses	\$ 774,291	\$ 1,607,711	\$		\$ 833,420	48.16%
OPERATING EXPENSES: 1-03-4050-000 Staff Travel 1-03-4060-000 Staff Conferences & Seminars 1-03-4060-001 Staff Training - Auto CAD Civil 3D 1-03-4155-000 Contracted Services 1-03-4165-000 Memberships/Subscriptions	\$ 1,816 1,500 - 3,100 2,488	\$ 5,000 8,000 10,000 3,000 5,000			3,184 6,500 10,000 (100) 2,512	36.33% 18.75% 0.00% 103.34% 49.77%
1-03-4250-000 General Materials & Supplies 1-03-4250-100 Supplies - Plotter Paper/Toner 1-03-8100-100 Computer Software - Maint. & Support Subtotal Operating Expenses	\$ 2,378 - 4,500 15,783	\$ 4,500 1,000 - 36,500	\$	-	\$ 2,122 1,000 (4,500) 20,717	52.85% 0.00%
Total Departmental Expenses	\$ 790,075	\$ 1,644,211	\$	-	\$ 854,136	48.05%

Prepared 7/13/2022 2:58 PM Page 9

Palmdale Water District 2021 Facilities Budget

For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,022,272	\$ 2,272,500		\$ 1,250,228	44.98%
1-04-4000-100 Overtime	74,068	150,826		76,758	49.11%
Subtotal (Salaries)	\$ 1,096,340	\$ 2,423,326	\$ -	\$ 1,326,985	45.24%
Employee Benefits					
1-04-4005-000 Payroll Taxes	93,035	191,250		98,215	48.65%
1-04-4010-000 Health Insurance	275,581	408,500		132,919	67.46%
1-04-4015-000 PERS	96,378	210,750		114,372	45.73%
Subtotal (Benefits)	\$ 464,994	\$ 810,500	\$ -	\$ 345,506	57.37%
Total Personnel Expenses	\$ 1,561,334	\$ 3,233,826	\$ -	\$ 1,672,492	48.28%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ -	\$ 6,355		\$ 6,355	0.00%
1-04-4060-000 Staff Confrences & Seminars	-	15,888		15,888	0.00%
1-04-4155-000 Contracted Services	167,364	245,078		77,713	68.29%
1-04-4175-000 Permits-Dams	33,755	43,050		9,295	78.41%
1-04-4215-100 Natural Gas - Wells & Boosters	192,465	235,806		43,341	81.62%
1-04-4215-200 Natural Gas - Buildings	6,905	9,940		3,035	69.46%
1-04-4220-100 Electricity - Wells & Boosters	960,669	901,304		(59,365)	106.59%
1-04-4220-200 Electricity - Buildings	42,703	99,399		56,696	42.96%
1-04-4225-000 Maint. & Repair - Vehicles	10,525	35,768		25,243	29.43%
1-04-4230-100 Maint. & Rep. Office Building	2,480	27,878		25,399	8.89%
1-04-4230-200 Maint. & Rep. Two Way Radios	300	5,260		4,960	5.70%
1-04-4235-110 Maint. & Rep. Equipment	6,016	13,360		7,344	45.03%
1-04-4235-400 Maint. & Rep. Operations - Wells	40,506	89,041		48,534	45.49%
1-04-4235-405 Maint. & Rep. Operations - Boosters	17,621	55,637		38,017	31.67%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	1,020	27,352		26,331	3.73%
1-04-4235-415 Maint. & Rep. Operations - Facilities	980	54,704		53,725	1.79%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	197,139	331,380		134,241	59.49%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	18,696	16,306		(2,390)	114.66%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	2,367	7,364		4,997	32.15%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	1,530	16,306		14,776	9.38%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	4,046	8,311		4,265	48.68%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	18,914	46,288		27,374	40.86%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,423	5,470		4,048	26.01%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	5,540	5,470		(70)	101.27%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	9,639	163,060		153,421	5.91%
1-04-4300-100 Testing - Regulatory Compliance	-	21,012		21,012	0.00%
1-04-4300-200 Testing - Large Meters	11,260	13,325		2,065	84.50%
1-04-4300-300 Testing - Edison Testing		12,300		12,300	0.00%
1-04-6000-000 Waste Disposal	5,925	21,972		16,047	26.97%
1-04-6100-100 Fuel and Lube - Vehicle	103,889	147,268		43,379	70.54%
1-04-6100-200 Fuel and Lube - Machinery	15,362	26,965		11,602	56.97%
1-04-6200-000 Uniforms	8,501	28,218		19,717	30.13%
1-04-6300-100 Supplies - General	34,838	65,507		30,669	53.18% 0.00%
1-04-6300-300 Supplies - Electrical	7 660	3,023		3,023	
1-04-6300-800 Supplies - Construction Materials 1-04-6400-000 Tools	7,669	35,273		27,604	21.74%
	14,367	45,452 15,117		31,085	31.61% 40.85%
1-04-7000-100 Leases -Equipment 1-04-7000-100 Leases -Vehicles	6,175 75,872	15,117 143,108		8,942 67,235	40.85% 53.02%
Subtotal Operating Expenses	\$ 2,026,461	\$ 3,044,316	\$ -	\$ 1,017,855	53.02% 66.57%
Total Departmental Expenses	\$ 3,587,795	\$ 6,278,142	¢	\$ 2,690,347	57.15%
Total Departmental Expenses	φ 5,561,195	ψ 0,210,142	\$ -	\$ 2,690,347	31.1370

Prepared 7/13/2022 3:00 PM Page 10

Palmdale Water District

2022 Operation Budget For the Six Months Ending Thursday, June 30, 2022

	 YTD ACTUAL	ORIGINAL BUDGET	AD	JUSTMENTS		DJUSTED BUDGET	PERCENT
	 2022	2022		2022	RI	EMAINING	USED
Personnel Budget:							
1-05-4000-000 Salaries	\$ 565,811	\$ 1,197,000			\$	631,189	47.27%
1-05-4000-100 Overtime	60,876	103,693				42,817	58.71%
Subtotal (Salaries)	\$ 626,687	\$ 1,300,693	\$	-	\$	674,005	48.18%
Employee Benefits							
1-05-4005-000 Payroll Taxes	51,687	95,500				43,813	54.12%
1-05-4010-000 Health Insurance	97,934	160,500				62,566	61.02%
1-05-4015-000 PERS	55,621	122,500				66,879	45.40%
Subtotal (Benefits)	\$ 	\$ 378,500	\$	-	\$	173,258	54.23%
Total Personnel Expenses	\$ 831,929	\$ 1,679,193	\$	-	\$	847,264	49.54%
OPERATING EXPENSES:							
1-05-4050-000 Staff Travel	\$ -	\$ 3,177			\$	3,177	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,177				3,177	0.00%
1-05-4120-100 Training - Lab Equipment		5,330				5,330	0.00%
1-05-4155-000 Contracted Services	45,305	105,440				60,135	42.97%
1-05-4175-000 Permits	4,871	83,333				78,462	5.84%
1-05-4215-200 Natural Gas - WTP	1,725	3,348				1,624	51.51%
1-05-4220-200 Electricity - WTP	148,761	224,955				76,193	66.13%
1-05-4230-110 Maint. & Rep Office Equipment	1,846	5,576				3,730	33.11%
1-05-4235-110 Maint. & Rep. Operations - Equipment	5,180	22,092				16,912	23.45%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,468	6,628				1,160	82.50%
1-05-4235-415 Maint. & Rep. Operations - Facilities	65,869	77,848				11,979	84.61%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	10,520				10,520	0.00%
1-05-4236-000 Palmdale Lake Management	67,607	136,162				68,555	49.65%
1-05-6000-000 Waste Disposal	23,767	21,972				(1,794)	108.17%
1-05-6200-000 Uniforms	5,906	16,125				10,219	36.63%
1-05-6300-100 Supplies - Misc.	7,217	15,319				8,102	47.11%
1-05-6300-600 Supplies - Lab	53,887	75,334				21,447	71.53%
1-05-6300-700 Outside Lab Work	33,758	115,000				81,242	29.35%
1-05-6400-000 Tools	319	6,148				5,829	5.19%
1-05-6500-000 Chemicals	256,662	958,946				702,283	26.77%
1-05-7000-100 Leases -Equipment	 	3,023				3,023	0.00%
Subtotal Operating Expenses	\$ 728,147	\$ 1,899,451	\$	-	\$	1,171,304	38.33%
Total Departmental Expenses	\$ 1,560,076	\$ 3,578,644	\$	-	\$	2,018,568	43.59%

Prepared 7/13/2022 3:55 PM Page 11

Palmdale Water District 2022 Finance Budget

For the Six Months Ending Thursday, June 30, 2022

		YTD ACTUAL 2022		ORIGINAL BUDGET 2022	AD	JUSTMENTS 2022		DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-06-4000-000 Salaries 1-06-4000-100 Overtime	\$	502,407 2,362	\$	980,500 2,095			\$	478,093 (268)	51.24% 112.77%
Subtotal (Salaries)	\$	504,770	\$	982,595	\$	-	\$	477,825	51.37%
Employee Benefits									
1-06-4005-000 Payroll Taxes		39,483		76,500				37,017	51.61%
1-06-4010-000 Health Insurance		101,969		160,500				58,531	63.53%
1-06-4015-000 PERS		50,348		104,000				53,652	48.41%
Subtotal (Benefits)	\$	191,800	\$	341,000	\$	-	\$	149,200	56.25%
Total Personnel Expenses	\$	696,570	\$	1,323,595	\$	-	\$	627,025	52.63%
OPERATING EXPENSES:									
1-06-4050-000 Staff Travel	\$	_	\$	2,050			\$	2.050	0.00%
1-06-4060-000 Staff Conferences & Seminars	Ψ	_	Ψ	1,538			Ψ	1.538	0.00%
1-06-4155-000 Contracted Services		8.750		12.915				4.165	67.75%
1-06-4155-100 Contracted Services - Infosend		135,899		290,075				154,177	46.85%
1-06-4165-000 Memberships/Subscriptions		110		513				403	21.46%
1-06-4230-110 Maintenance & Repair - Office Equipment		-		526				526	0.00%
1-06-4250-000 General Material & Supplies		267		2,016				1,749	13.24%
1-06-4260-000 Business Forms		534		1,538				1,004	34.72%
1-06-4270-100 Telecommunication - Office		33,042		32,800				(242)	100.74%
1-06-4270-200 Telecommunication - Cellular Stipend		14,760		26,343				11,583	56.03%
1-06-7000-100 Leases - Equipment		1,929		3,023				1,094	63.80%
Subtotal Operating Expenses	\$	195,290	\$	373,335	\$	-	\$	178,045	52.31%
Total Departmental Expenses	\$	891,860	\$	1,696,930	\$	-	\$	805,070	52.56%

Prepared 7/13/2022 3:07 PM Page 12

Palmdale Water District 2022 Water Use Efficiency Budget For the Six Months Ending Thursday, June 30, 2022

	Α	YTD CTUAL	RIGINAL BUDGET	ADJUSTMENTS		JUSTED SUDGET	PERCENT
		2022	2022	2022	RE	MAINING	USED
Personnel Budget:							
1-07-4000-000 Salaries	\$	83,778	\$ 172,000		\$	88,221	48.71%
1-07-4000-100 Overtime		2,180	5,237			3,057	41.62%
Subtotal (Salaries)	\$	85,958	\$ 177,237		\$	91,279	48.50%
Employee Benefits							
1-07-4005-000 Payroll Taxes		7,268	14,250			6,982	51.00%
1-07-4010-000 Health Insurance		20,572	41,000			20,428	50.18%
1-07-4015-000 PERS		9,252	19,500			10,248	47.45%
Subtotal (Benefits)	\$	37,093	\$ 74,750	\$ -	\$	37,657	49.62%
Total Personnel Expenses	\$	123,051	\$ 251,987	\$ -	\$	125,879	48.83%
OPERATING EXPENSES:							
1-07-4050-000 Staff Travel	\$	_	\$ 2,665		\$	2,665	0.00%
1-07-4060-000 Staff Conferences & Seminar		_	3,177			3,177	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training		97	5,330			5,233	1.83%
1-07-4190-400 Public Relations - Contests		-	3,177			3,177	0.00%
1-07-4190-500 Public Relations - Education Programs		640	128,125			127,485	0.50%
1-07-4190-900 Public Relations - Other		123	5,330			5,207	2.30%
1-07-6300-100 Supplies - Misc.		5,748	7,055			1,306	81.49%
Subtotal Operating Expenses	\$	6,609	\$ 154,860	\$ -	\$	148,251	4.27%
Total Departmental Expenses	\$	129,660	\$ 406,847	\$ -	\$	274,130	31.87%

Prepared 7/13/2022 3:07 PM Page 13

Palmdale Water District 2022 Human Resources Budget

For the Six Months Ending Thursday, June 30, 2022

	YTD ACTUAL 2022	ORIGINAL BUDGET 2022	ADJUSTMENTS 2022	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries 1-08-4000-100 Salaries - Overtime Subtotal (Salaries)	\$ 118,458 479 \$ 118,936	\$ 260,000 1,047 \$ 261,047	\$ -	\$ 141,543 568 \$ 141,543	45.56% 45.72% 45.56%
Employee Benefits 1-08-4005-000 Payroll Taxes 1-08-4010-000 Health Insurance 1-08-4015-000 PERS Subtotal (Benefits)	10,577 7,633 11,420 \$ 29,630	20,500 27,500 23,500 \$ 71,500	\$ -	9,923 19,867 12,080 \$ 41,870	51.60% 27.76% 48.60% 41.44%
Total Personnel Expenses	\$ 148,566	\$ 332,547	\$ -	\$ 183,413	44.68%
OPERATING EXPENSES: 1-08-4050-000 Staff Travel 1-08-4060-000 Staff Conferences & Seminars 1-08-4070-000 Employee Expense	\$ 1,314 635 28,453	\$ 1,538 1,538 85,000		\$ 224 903 56,547	85.45% 41.29% 33.47%
1-08-4095-000 Employee Recruitment 1-08-4100-000 Employee Retention 1-08-4120-100 Training-Safety 1-08-4120-200 Training-Speciality 1-08-4121-000 Safety Program 1-08-4165-000 Membership/Subscriptions 1-08-4165-100 HR/Safety Publications 1-08-6300-500 Supplies - Safety	2,272 - 4,175 - - 805 - 29,556	3,178 5,330 36,900 15,888 1,025 1,640 1,025 50,000		906 5,330 32,725 15,888 1,025 835 1,025 20,444	71.50% 0.00% 11.31% 0.00% 0.00% 49.09% 0.00% 59.11%
Subtotal Operating Expenses Total Departmental Expenses	\$ 67,210 \$ 215,776	\$ 203,062 \$ 535,609	\$ - \$ -	\$ 135,852 \$ 319,833	33.10%

Prepared 7/13/2022 3:06 PM Page 14

Palmdale Water District 2022 Information Technology Budget For the Six Months Ending Thursday, June 30, 2022

		YTD ACTUAL 2022		ORIGINAL BUDGET 2022	AD	JUSTMENTS 2022	E	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:									
1-09-4000-000 Salaries	\$	289,423	\$	617,500	\$	-	\$	328,077	46.87%
1-09-4000-100 Overtime		2,247		21,995				19,749	10.22%
Subtotal (Salaries)	\$	291,670	\$	639,495	\$	-	\$	347,826	45.61%
Employee Benefits									
1-09-4005-000 Payroll Taxes		24,196		48,750				24,554	49.63%
1-09-4010-000 Health Insurance		59,425		80,000				20,575	74.28%
1-09-4015-000 PERS		31,442		65,750				34,308	47.82%
Subtotal (Benefits)	\$	115,063	\$	194,500	\$	-	\$	79,437	59.16%
Total Personnel Expenses	\$	406,732	\$	833,995	\$	-	\$	427,263	48.77%
OPERATING EXPENSES:	•		Φ.	0.470			Φ.	0.470	0.000/
1-09-4050-000 Staff Travel 1-09-4060-000 Staff Confrences & Seminars	\$	700	\$	3,178 10,660			\$	3,178	0.00% 7.41%
1-09-4155-000 Contracted/Cloud Services		790 120,605		307.805				9,870 187,200	39.18%
		1,239		2,665				1,426	39.16% 46.49%
1-09-4165-000 Memberships/Subscriptions 1-09-4235-445 Maint & Repair - Telemetry		569		5,433				4.864	46.49% 10.47%
1-09-4270-000 Telecommunications		66,846		122,078				55,232	54.76%
1-09-6300-400 Supplies - Telemetry		31		122,076				(31)	0.00%
1-09-6450-110 Equipment - GF Signet Flow Meters		31		7,659				7,659	0.00%
1-09-7000-100 Leases - Equipment		26.900		56,437				29,538	47.66%
1-09-8000-100 Computer Equipment - Computers		7,017		45,351				38,334	15.47%
1-09-8000-700 Computer Equipment - Computers		12,585		45,351				32,766	27.75%
1-09-8000-200 Computer Equipment - Monitors		12,505		12,094				12,094	0.00%
1-09-8000-500 Computer Equipment - Printer Supplies		_		2,520				2,520	0.00%
1-09-8000-550 Computer Equipment - Telephony		_		3,023				3,023	0.00%
1-09-8000-600 Computer Equipment - Other		6,238		30,234				23,996	20.63%
1-09-8000-650 Computer Equipment - Warranty & Support		4,350		15,117				10,767	28.78%
1-09-8100-100 Computer Software - Maint, and Support		134,966		260,847				125,881	51.74%
1-09-8100-150 Computer Software - Dynamics GP Support		61,654		41,000				(20,654)	150.38%
1-09-8100-200 Computer Software - Software and Upgrades		13,021		20.500				7,478	63.52%
Subtotal Operating Expenses	\$	456,812	\$	991,951	\$	-	\$	535,139	46.05%
Total Departmental Expenses	\$	863,545	\$	1,825,946	\$	-	\$	962,402	47.29%

Prepared 7/13/2022 3:05 PM Page 15

Palmdale Water District 2022 Customer Care Budget

For the Six Months Ending Thursday, June 30, 2022

	 YTD ACTUAL	(ORIGINAL BUDGET	AD.	JUSTMENTS		DJUSTED BUDGET	PERCENT
	 2022		2022		2022	R	EMAINING	USED
Personnel Budget:								
1-10-4000-000 Salaries	\$ 485,165	\$	1,019,000			\$	533,835	47.61%
1-10-4000-100 Overtime	810		7,856				7,046	10.31%
Subtotal (Salaries)	\$ 485,974	\$	1,026,856	\$	-	\$	540,881	47.33%
Employee Benefits								
1-10-4005-000 Payroll Taxes	40,833		79,500				38,667	51.36%
1-10-4010-000 Health Insurance	130,384		205,000				74,616	63.60%
1-10-4015-000 PERS	49,332		105,000				55,668	46.98%
Subtotal (Benefits)	\$ 220,548	\$	389,500	\$	-	\$	168,952	56.62%
Total Personnel Expenses	\$ 706,523	\$	1,416,356	\$	-	\$	709,833	49.88%
OPERATING EXPENSES:								
1-10-4050-000 Staff Travel	\$ -	\$	2,050			\$	2,050	0.00%
1-10-4060-000 Staff Conferences & Seminars	199		3,177				2,978	6.26%
1-10-4155-000 Contracted Services	8,165		26,728				18,562	30.55%
1-10-4230-110 Maintenance & Repair-Office Equipment	-		202				202	0.00%
1-10-4250-000 General Material & Supplies	2,463		5,039				2,576	48.87%
1-10-4260-000 Business Forms	-		1,025				1,025	0.00%
Subtotal Operating Expenses	\$ 10,827	\$	38,221	\$	-	\$	27,394	28.33%
Total Departmental Expenses	\$ 717,350	\$	1,454,576	\$	-	\$	737,226	49.32%

Prepared 7/13/2022 3:08 PM Page 16

<u>Palmdale Water District</u> <u>2021 Capital Projects - Contractual Commitments and Needs</u>

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 2022 Total Carryover
2017 12	2-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-
2017 12	2-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	35,742													-
2021 12	2-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				55,091	-	5,720		16,475		16,360	16,536								49,371
12	2-606	Spec 1206 - WM Repl in Division and Avenue Q (Bond Fund)	Replacement Cap.	Toro Enterprises, Inc	2,243,362		2,174,625	68,737	-		463,799	248,650	801,286	346,210	314,681							2,174,625
2018 18	8-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	9,852													-
2018 18	8-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				372	-	372													-
2018 18	8-614	LRD - Interior Access Ladder	Replacement Cap.				14,335	-	4,200		10,135											10,135
2019 19	9-601	Spec 1901 - ML Replace Ave P					461	-	-						461							
19	9-601	Spec 1901 - ML Replace Ave P		Cedro Construction, Inc.	434,289		146,940	287,349	-						146,940							
2020 20	0-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				6,784	-	4,742	440	1,121		385		97							2,042
20	0-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		663,642	6,244	571,980		32,218	59,444										91,662
2020 20	0-606	2800 Zone Velocity Deficiency	General Project				720	-	720													-
2020 20	0-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-
2020 20	0-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-
2020 20	0-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				5,550	-	4,730					820								820
2020 20	0-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				100,524	-	94,462		1,365				4,697							6,062
2020 20	0-611	2020 Meter Exchange Program	General Project				49,131	-	49,131													-
2020 20	0-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040													-
2020 20	0-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259													-
2020 20	0-622	Well 36 Design & Const.	General Project				77,629	-	31,607	825	405	675	544	32,580	10,994							46,022
20	0-622	Well 36 Design & Const. (Bond Fund - Design)	General Project	Hazen and Sawyer	612,656		288,725	323,931	201,145		22,863	3,375	7,310	27,217	26,816							87,580
20	0-622	Well 36 Design & Const. (Bond Fund - Construction)	General Project	Zim Industries, Inc	2,073,913		723,596	1,350,317	-				723,596									723,596
2020 20	0-623	AMI Meter System	General Project				15,000	-	15,000													-
2020 20	0-625	WM Repl - 5th ST & Q1 thru Q5	-				2,000	-	2,000													-
2020 20	0-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	1,640													-
2021 21	1-600	2021 Soft Start Replacement Program	Replacement Cap.				13,231	-	13,231													-
	1-601	2021 Booster Building Rehab					15,900	-	15,900													-
2021 21	1-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				52,438	-	50,331					1,774	332							2,106
2021 21	1-607	Design 16" WM Ave P Well #8A					6,350	-	1,860					4,100	390							4,490
2021 21	1-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		-	-	-		116,755	5,172										-
2021 21	1-609	Design WM from 16"to24" Ave S					2,000	-	2,000													-
2021 21	1-610	WM Repl E Ave Q10 & 12th St.	Replacement Cap.				2,093	-	2,000						93							93
2021 21	1-613	Palmdale Ditch Conversion	General Project				73,022	-	73,022													-
2021 21	1-615	IPS Pump-Check Valve WTP	Replacement Cap.				28,467	-	28,467													-
2021 21	1-616	Booster #1 45th St Rotating Assembly	Replacement Cap.				21,786	-	-		14,976		6,810									21,786
2021 21	1-617	WTP - NaOCL Repl System	Replacement Cap.				-	-	-													-
2021 21	1-618	Repair Well #14	General Project				157,026	-	-		157,026											157,026
2021 21	1-703	Main Office - Stucco Repair	General Project				23,476	-	10,145	1,790	413		6,109		5,019							13,331
2022 22	2-607	Well 2A Generator Upgrade	General Project	-			6,166	-	-				5,809	358								6,166
2022 22	2-608	Sodium Hypo Gen System - Two Wells	Replacement Cap.	Ryan Process, Inc. (DeNora)	116,755		118,595	(1,840)	-				116,755	1,840								118,595
	2-609	TOC Analyzer	Replacement Cap.	Shimadzu Scientific			51,203	-	-				51,203	-								51,203
	2-610	Repair Well #8 Pump	General Project				43,199		-				43,199									43,199
	2-611	Repair Well #32 Pump	General Project				13,300	-	-				13,300									13,300
	2-612	Service Line Replacement @ 20th and Avenue R (Qty. 4)	General Project	Internal - Crew			29,446	-	-			12,260	17,186									29,446
	2-613	Repair Well #3 Motor	General Project				12,728	-	-				12,728									12,728
2022 22		2022 Large Meter/Vault Repl Progrom	General Project	Internal - Crew			32,758	-	-		18,307	1,171	10,791	2,238	251							32,758
			•				-	-	-												***************************************	-
			Sub-Totals:		6,695,106		5,439,201	2,131,870	1,593,658	3,055	855,856	330,747	1,833,371	433,672	510,769	-			-			- 3,698,142 -

<u>Palmdale Water District</u> <u>2021 Capital Projects - Contractual Commitments and Needs</u>

Consulting and Engineering Support

							Payments																
					Approved	Board / Manager	Approved to	Contract	Through Dec.														2023
Budget Yea	r Project	Project Title	Project Type	Contractor	Contract Amount	Approval	Date	Balance	2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	14,937													-	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		65,569	-	65,569													-	
2020	20-412	Aquisition of Wtr Svc to Alpine Springs Mobilehome Park			-		15,900	-	15,900													-	
2020	20-414	ARC Flash Study					36,597	-	36,597													-	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			101,692	-	100,270		1,423											1,423	
2021	21-411	2021 Public Website Redesign			-		62,466	-	60,317		2,149											2,149	
2021	21-417	LRDR - Sediment Removal Phase 2	Expense	California Dept Fish & Game			49,585	-	49,585													-	
	21-417	LRDR - Sediment Removal Phase 2	Expense	Aspen Environment Group			119,717	-	-	31,093	33,501	34,095	4,102	12,434	4,492							119,717	
	21-417	LRDR - Sediment Removal Phase 2	Expense	U.S. Geological Survey			39,000	-	-						39,000							39,000	
	21-417	LRDR - Sediment Removal Phase 2	Expense	All Others			-	-	-													-	
2021	21-500	Alpine Springs Grant Funding			-		4,075	-	4,000			75										75	
2022	22-410	2022 GIS Enhancements	Expense	ESRI			53,900	-	-		53,900											53,900	
					-		-	-	-													-	
			Sub-Totals:		1,627,000		563,438	1,612,063	347,175	31,093	90,972	34,170	4,102	12,434	43,492	-	-	-	-	-	-	216,263	

New and Replacement Equipment

					Payments																A contract of
				Approved Board / Manage	r Approved to	Contract	Through Dec.														2023
Budget Year Project	Project Title	Project Type	Contractor	Contract Amount Approval	Date	Balance	2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022 Total	Carryover
2021 21-704	Office Furniture HR/CFO	Equipment			19,412	-	16,330			3,082		0 0 0 0 0 0 0 0								3,082	
2021/22 22-606	Replacement Backhoe (Qty. 2)	Repl Equipment	Coastline Equipment		257,468	-	-			257,468										257,468	
					-	-	-													-	
	<u> </u>	Cub Tatala			276,880		16,330			360.550										260,550	
		Sub-Totals:			276,880	-	16,330	-	- 1	260,550	-	-	-	-	-	-	-	-	4	200,550	-

Water Quality Fee Funded Projects

					Payments												
Work				Approved Board / Manager	Approved to Contract	Through Dec.											2023
Budget Year Order	Project Title	Project Type	Vendor/Supplier	Contract Amount Approval	Date Balance	2021	Jan Feb	Mar	Apr	May	Jun	Jul Aug	Sep	Oct	Nov	Dec 2022 Tot	al Carryover
2021 21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	- 07/09/2014	589,529	- 371,803	145,20	00								145,2	.00
2021 21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	- 03/10/2017		- 72,526											-
2022 22-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	- 07/09/2014	-												
2022 22-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	- 03/10/2017	-												-
		Sub-Totals:		-	589,529	- 444,329	- 145,20	- 00	-	-	-	-		_	-	- 145,2	.00

= Projects that originated from 2013 WRB Funds
= Project had additional funding paid out by the general fund to complete.
= Project is now deemed complete with no further expense.
= Projects paid by 2018 WRB Funds
= Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total
Total Approved Contracts to Date	8,322,106													
Total Payments on Approved Contracts to Date	6,279,520													
Total Contract Balance to Date	3,743,933													
Non-Operating Capital Expenditures (Paid)		34,148	946,828	625,467	1,837,473	446,106	554,261	-	-	-	-	-		- 4,444,283
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-		-
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-		-		-
2019 Funding Through Budgeted Non-Operating Capital Ex.	4,444,283	34,148	946,828	625,467	1,837,473	446,106	554,261	-	-	-		-		- 4,444,283

Water Revenue Bond - Series 2018A

Updated: July 13, 2022

Project	Project #	Description	Bond Allocation	Contractual Commitment	Pay	out to Date	Over/(Under)	Ur	committed Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$	10,697,276	\$ (77,675)	\$	(2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54							
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287		1,067,335	170,952		(1,067,335)
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q		2,243,362		2,116,961	126,401		(2,116,961)
		Original Contract Amt: \$2,093,892, C.O.1: \$149,470.02	Bond Shortfall	\$ 113,597					
WTP		Water Treatment Plant Improvements	2,375,000			-	-		
6MG		6 M.G. Reservoir Renovations	1,050,000			-	-		
WMR		Various W.M. Replacements	1,789,612			-	-		
PWD		Design, Engineering and Other Preconstruction Costs	173,000			-	-		
WRB		Bond Issuance Costs	226,303			226,303	-		
ISS		Issuance Funds				(12,092)			
		Interest Earned through August 31, 2021				(334,414)			
		Totals:	\$ 13,774,172	\$ 14,214,847	\$	13,761,368	\$ 219,677	\$	(5,721,315)
		2018A Water Revenue Bonds - Unallocated Funds:		\$ (440,675)					
		2018A Water Revenue Bonds - Remaining Funds to payout:			\$	12,803			

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Interest - June 2022		N/A	INT	279.47
47	Toro Enterprises, Inc	Jun 30, 2022	15723 A1	WM-STAN	\$ 43,923.01
46	Toro Enterprises, Inc	Jun 16, 2022	15635	WM-STAN	\$ 213,094.41
	Interest - May 2022		N/A	INT	216.58
45	Toro Enterprises, Inc	May 23, 2022	15575R	WM-STAN	\$ 346,209.72
	Interest - April 2022		N/A	INT	135.76
44	Toro Enterprises, Inc	Apr 19, 2022	15402A & 15493	WM-STAN	\$ 801,285.81
	Interest - March 2022		N/A	INT	44.81
43	Toro Enterprises, Inc	Mar 24, 2022	15402	WM-STAN	248,649.98
	Interest - February 2022		N/A	INT	54.25
42	Toro Enterprises, Inc	Feb 15, 2022	App No. 1	WM-STAN	463,798.55
	Interest - January 2022		N/A	INT	54.49
41	Aspen Environmental Group	Jan 12, 2022	1116.007-41	LGCS-ASP	1,550.00
	Interest - December 2021		N/A	INT	52.76
40	Aspen Environmental Group	Dec 23, 2021	1116.007-40	LGCS-ASP	6,403.75
	Interest - November 2021		N/A	INT	54.81
	Interest - October 2021		N/A	INT	53.10
39	Aspen Environmental Group	Oct 20, 2021	1116.007-39	LGCS-ASP	9,707.50
39	Aspen Environmental Group	Oct 20, 2021	1116.007-38	LGCS-ASP	5,738.75
	Interest - September 2021		N/A	INT	54.96
	Interest - August 2021		N/A	INT	55.00
38	Aspen Environmental Group	Aug 19, 2021	1116.007-37	LGCS-ASP	4,120.00
37	Aspen Environmental Group	Aug 5, 2021	1116.007-36	LGCS-ASP	5,538.65
	Interest - July 2021		N/A	INT	48.87
36	Aspen Environmental Group	Jul 6, 2021	1116.007-32	LGCS-ASP	24,575.68
36	Aspen Environmental Group	Jul 6, 2021	1116.007-29	LGCS-ASP	6,168.50
35	Aspen Environmental Group	Jul 1, 2021	1116.007-35	LGCS-ASP	5,252.50
	Interest - June 2021		N/A	INT	56.29
	Interest - May 2021		N/A	INT	54.55
34	Aspen Environmental Group	May 13, 2021	1116.007-34	LGCS-ASP	3,557.50
33	Aspen Environmental Group	May 5, 2021	1116.007-33	LGCS-ASP	7,892.94
	Interest - April 2021		N/A	INT	56.38
	Interest - March 2021		N/A	INT	51.10
32	Aspen Environmental Group	Mar 1, 2021	1116.007-31	LGCS-ASP	8,042.16
	Interest - February 2021		N/A	INT	57.28
31	Aspen Environmental Group	Feb 9, 2021	1116.007-28	LGCS-ASP	9,502.23
31	Aspen Environmental Group	Feb 9, 2021	1116.007-27	LGCS-ASP	5,857.58
	Interest - January 2021	-	N/A	INT	32.97
30	Aspen Environmental Group	Jan 20, 2021	1116.007-30	LGCS-ASP	22,482.97
	Interest - December 2020	,	N/A	INT	30.56
	Interest - November 2020		N/A	INT	42.73
	Interest - October 2020		N/A	INT	62.73

Requisition	Payee	Date Approved	Invoice No.	Project	Payment
No.	Interest - September 2020		N/A	INT	Amount 103.31
29	Aspen Environmental Group	Sep 23, 2020	N/A 1116.007-26	LGCS-ASP	11,126.30
29	Aspen Environmental Group	Sep 23, 2020	1116.007-25	LGCS-ASP	4,927.94
23	Interest - August 2020	3ep 23, 2020	N/A	INT	162.31
	Interest - July 2020		N/A	INT	183.75
28	Aspen Environmental Group	Jun 4, 2020	1116.007-24	LGCS-ASP	4,424.63
28	Aspen Environmental Group	Jun 4, 2020	1116.007-23	LGCS-ASP	4,374.38
	Interest - June 2020		N/A	INT	224.85
27	Aspen Environmental Group	Jun 4, 2020	1116.007-22	LGCS-ASP	4,265.00
27	Aspen Environmental Group	Jun 4, 2020	1116.007-21	LGCS-ASP	19,843.67
27	Aspen Environmental Group	Jun 4, 2020	1116.007-20	LGCS-ASP	48,831.81
	Interest - May 2020		N/A	INT	420.51
	Interest - April 2020		N/A	INT	1,547.82
	Interest - March 2020		N/A	INT	3,464.69
26	Aspen Environmental Group	Mar 17, 2020	1116.007-19	LGCS-ASP	34,967.79
25	Interest - February 2020	F.I. 27, 2020	N/A	INT	5,385.32
25 25	ASI Construction LLC Aspen Environmental Group	Feb 27, 2020 Feb 27, 2020	13 1116.008-05	LGCS-ASI LGCS-ASP	534,863.18 8,792.00
25	Aspen Environmental Group Aspen Environmental Group	Feb 27, 2020 Feb 27, 2020	1116.008-03	LGCS-ASP	53,544.18
23	Interest - January 2020	FED 27, 2020	N/A	INT	7,605.29
24	ASI Construction LLC	Jan 27, 2020	12	LGCS-ASI	1,400,616.68
	Interest - December 2019	34.1.27,2020	N/A	INT	9,036.00
23	ASI Construction LLC	Dec 17, 2019	11	LGCS-ASI	1,261,127.87
22	ASI Construction LLC	Dec 9, 2019	10	LGCS-ASI	1,211,532.61
22	ASI Construction LLC	Dec 9, 2019	09	LGCS-ASI	248,804.00
	Interest - November 2019		N/A	INT	11,914.30
21	Aspen Environmental Group	Oct 31, 2019	1116.008-03	LGCS-ASP	56,104.56
21	Aspen Environmental Group	Oct 31, 2019	1116.007-15	LGCS-ASP	102,968.21
	Interest - October 2019		N/A	INT	14,239.81
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - September 2019		N/A	INT	16,527.97
- 40	Interest - August 2019		N/A	INT	18,580.51
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS ASP	1,118,792.54
18	Aspen Environmental Group Interest - July 2019	Aug 27, 2019	1116.007-13 N/A	LGCS-ASP INT	58,421.77 18,017.03
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
	Interest - June 2019		N/A	INT	18,852.79
	Interest - May 2019		N/A	INT	18,485.68
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - Apr 2019		N/A	INT	19,042.25
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
	Interest - Mar 2019		N/A	INT	17,656.62
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Feb 2019	F.b. 44 CT.	N/A	INT	20,485.96
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
10	Interest - Jan 2019 Aspen Environmental Group	Jan 29, 2019	N/A 1116.007-06	INT LGCS-ASP	22,085.33
9	ASI Construction LLC	Jan 29, 2019 Jan 7, 2019	05	LGCS-ASP LGCS-ASI	56,529.35 1,494,216.00
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
-	Interest - Dec 2018	, -015	N/A	INT	21,673.24
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
	Interest - Nov 2018		N/A	INT	22,998.40
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Oct 2018		N/A	INT	20,838.36
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
	Interest - Sep 2018	<u> </u>	N/A	INT	21,047.68
2	ASI Construction LLC	Sep 18, 2018	01	LGCS ASP	60,027.00
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
	Interest - Aug 2018		N/A N/A	INT	20,900.39 1,384.72
	Interest - Jul 2018 Issuance Costs	Jun 27, 2018	N/A N/A	WRB	\$ 226,302.82
	issualice costs	Juli 27, 2010	IV/A	VVID	220,302.62 ب

Water Revenue Bond - Series 2021A

Updated: July 13, 2022

Project	Project #	Description		ond Allocation Commitm		Payout to Date	Over/(Under)	Un	committed Bond \$
		2021A WRB Issue	\$	9,655,193		\$ -	\$ -	\$	9,655,193
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Christensen Brothers)		-	732,459	663,642	68,817		(663,642)
		Original Contract Amt: \$447,036.60, C.O.1: \$95,571.07, C.O.2: \$127,278.49, C.O.3: \$62,572.57							
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)		-	612,656	291,615	321,041		(291,615)
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)		-	2,073,913	723,596	1,350,317		(2,073,913)
PRWAP-MGMT	20-417	Palmdale Regional Water Augmentation Program (Stantec)		-	3,000,000	-	3,000,000		(3,000,000)
WM-AVE_P	19-601	Spec 1901 - Water Main Replacement Avenue P (Cedro)		-	434,289	146,940	287,349		(140,410)
WM-STAN	12-606	Spec 1206 - WM Repl Division/Q		-	57,663	57,663	-		57,663
				-		-	-		-
				-		-	-		-
				-		-	-		-
PWD		Design, Engineering and Other Preconstruction Costs		344,807	344,807	344,807	-		-
WRB		Bond Issuance Costs		267,309	267,309	267,309	-		
ISS		Issuance Funds		(7,733)	(7,733)	(7,733)			
		Totals:	\$ 1	10,259,576	\$ 7,515,364	\$ 2,487,839	\$ 5,027,524	\$	3,543,276
		2021A Water Revenue Bonds - Unallocated Funds:			\$ 2,744,213				
		2021A Water Revenue Bonds - Remaining Funds to payout:				\$ 7,771,737			

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
16	Toro Enterprises, Inc	Jun 30, 2022	15723 A2	WM-STAN	57,663.35
15	Cedro Construction, Inc	Jun 16, 2022	PP#1	WM-AVE_P	146,939.54
14	Hazen and Sawyer - Design Engineers	Jun 1, 2022	20182-000-12	W36-Design	26,815.50
13	Hazen and Sawyer - Design Engineers	May 9, 2022	20182-000-11	W36-Design	27,217.00
12	Zim Industries Inc.	Apr 21, 2022	Materials	W36-Const	723,596.00
11	Hazen and Sawyer - Design Engineers	Apr 6, 2022	20182-000-10	W36-Design	7,310.00
10	Christensen Brothers - General Contractors	Mar 24, 2022	521-05	SIERRA	59,443.94
9	Hazen and Sawyer - Design Engineers	Mar 10, 2022	20182-000-9	W36-Design	3,375.00
6	Hazen and Sawyer - Design Engineers	Feb 15, 2022	20182-000-8	W36-Design	2,890.00
5	Christensen Brothers - General Contractors	Jan 12, 2022	521-04	SIERRA	32,217.92
5	Hazen and Sawyer - Design Engineers	Jan 12, 2022	20182-000-7	W36-Design	22,862.50
4	Christensen Brothers - General Contractors	Nov 22, 2021	521-03REV	SIERRA	329,624.82
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-6	W36-Design	47,246.00
3	Hazen and Sawyer - Design Engineers	Nov 15, 2021	20182-000-5	W36-Design	21,527.50
3	Palmdale Water District (Reimbursement H&S Inv#1-4)	Nov 15, 2021	N/A	W36-Design	132,371.26
2	Christensen Brothers - General Contractors	Oct 20, 2021	521-02REV	SIERRA	179,726.77
2	Palmdale Water District (Reimbursement CB Inv#1)	Oct 20, 2021	N/A	SIERRA	62,628.75
1	Palmdale Water District	Aug 2, 2021	N/A	PWD	344,807.22
	Issuance Costs	Jul 22, 2021	N/A	WRB	267,309.10

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: July 14, 2022 July 19, 2022

TO: Finance Committee Committee Committee

FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager

RE: AGENDA ITEM 5.1 – REPORTS

Discussion:

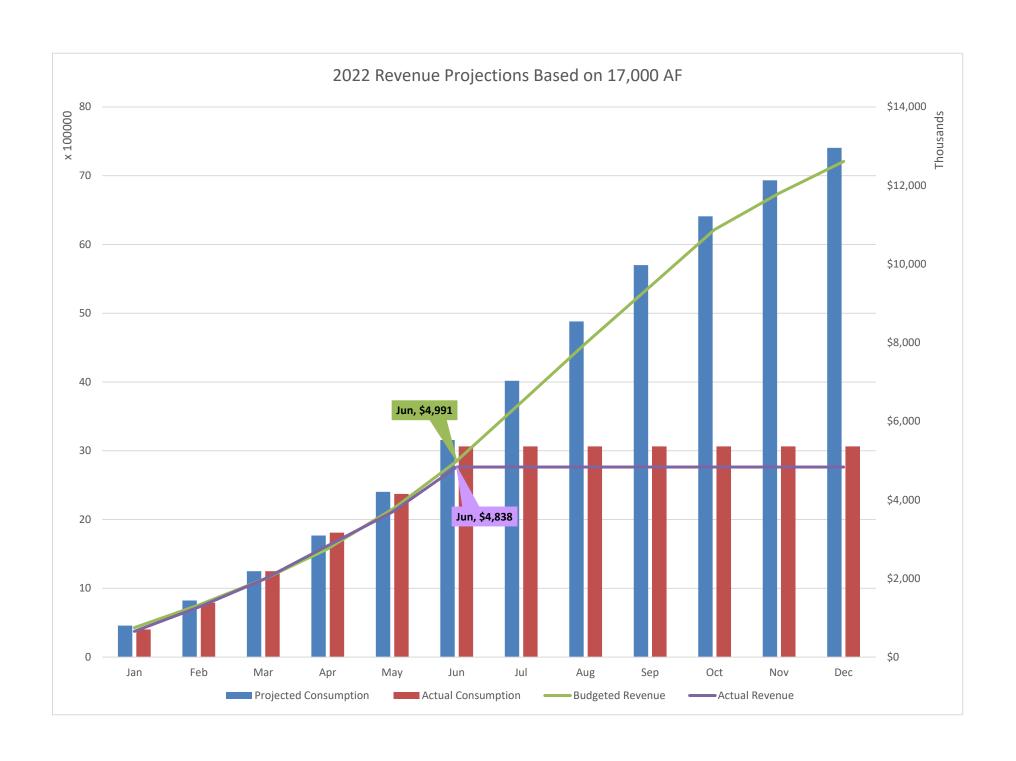
Presented here are financial related items for your review.

1. Effects of COVID-19 event.

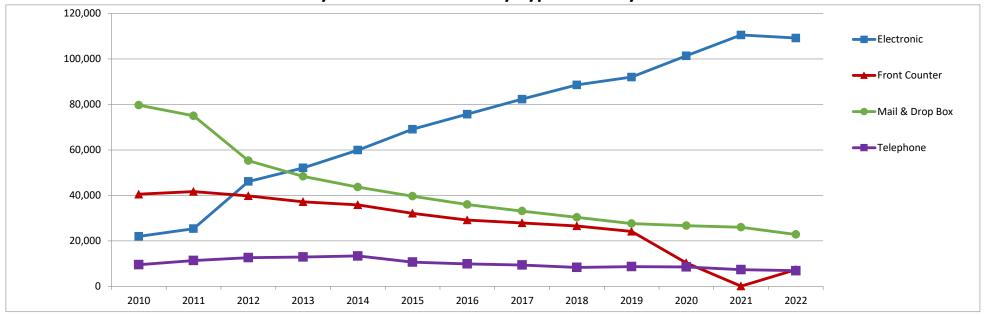
a. The following is a breakdown of single-family accounts with a past due balance over 60 days with amounts greater than \$50.00.

	Accounts	Outstanding	Percentage
June 2022	914	\$308,973	-19.6%
May 2022	1,013	\$369,465	-33.9%
April 2022	1,186	\$494,876	
June 2021	1,576	\$919,068	

- b. Staff continues efforts to work with the customers and offer payment arrangements to encourage payment on outstanding balances. Currently, we have 187 arrangements as of June 30. The amount in arrangement is \$124,686.43 with \$59,130.30 already collected and \$65,556.13 outstanding.
- c. As an update on the 2022 Rate Assistance Program, 578 were enrolled on June 30, 2022. This includes 396 seniors, 10 veterans, and 172 low-income. Staff will work on backfilling this up to the maximum of 585 accounts and has already processed two new applications for July.
- 2. Revenue Projections (attachment):
 - a. Revenue projections for 2022 based on selling 17,000 AF shown as of June 30, revenue is behind projections by approximately \$152.3K. This amount has the drought surcharge included.
- 3. Payment Transactions by Type (attachment)



Payment Transactions By Types January - June



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Electronic	21,945	25,387	46,116	52,106	59,928	69,074	75,724	82,325	88,583	92,037	101,437	110,585	109,257
Front Counter	40,535	41,675	39,764	37,217	35,841	32,128	29,161	27,916	26,560	24,136	10,274	62	7,311
Mail & Drop Box	79,698	75,028	55,317	48,366	43,690	39,680	36,024	33,116	30,331	27,609	26,668	25,961	22,798
Telephone	9,519	11,311	12,633	12,881	13,324	10,642	9,842	9,361	8,324	8,634	8,495	7,327	6,860
Total	151,695	153,401	153,830	150,570	152,783	151,524	150,751	152,718	153,798	152,416	146,874	143,935	146,226

Detail of Electronic Payments	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		2021
META - ACH Pymt	3,644	4,304	3,754	3,811	1,633	1,617	801	849	842	865	851	864	819
WES - ACH Pymt	0	466	439	495	493	488	497	521	508	462	462	386	380
INF - Website Pymts	18,301	20,617	31,206	34,534	36,779	38,452	41,039	44,351	47,806	51,135	57,073	62,825	64,761
IVR - Automated Pay ##	0	0	0	0	4,091	10,984	13,816	15,996	17,444	18,411	19,932	20,680	19,528
KIOSK - Automated Pay \$\$	0	0	0	0	0	0	547	457	1,284	696	359	0	77
PNM - Automated Pay %%	0	0	0	0	0	0	21	1,260	1,989	2,309	3,514	5,420	4,513
VAN - ACH Pymt &&	0	0	10,717	13,266	16,932	17,533	19,003	18,891	18,710	18,159	19,246	20,410	19,179
Total	21,945	25,387	46,116	52,106	59,928	69,074	75,724	82,325	88,583	92,037	101,437	110,585	109,257

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me service started June 9, 2016

&& - Vanco ACH service started Sept 2011

PALMDALE WATER DISTRICT Debt Service Coverage (\$000s)

	Audited 2018	Audited 2019	Audited 2020	Unaudited 2021	May 2021 - Apr 2022	Jun 2021 - May 2022	Jul 2021 - Jun 2022
OPERATING REVENUES	24,884	25,166	27,653	30,277	31,005	30,932	31,106
Rate Stabilization Fund			(100)	(100)			
	24,884	25,166	27,553	30,177	31,005	30,932	31,106
OPERATING EXPENSES							
Gross operating expenses	24,436	25,092	25,282	28,340	28,890	28,570	28,649
Overhead adjustment	(103)	(1,049)	(558)				
SWP Fixed operations and maint	(22)	(23)	(38)	(26)	(24)	(24)	(24)
Non-Cash Related OPEB Expense	(959)	(865)	(1,171)				
Capital portion included above							
TOTAL EXPENSES	23,351	23,155	23,516	28,315	28,866	28,546	28,625
NET OPERATING REVENUES	1,533	2,010	4,037	1,862	2,139	2,386	2,481
NON-OPERATING REVENUE							
Ad valorem property taxes	2,436	2,508	2,409	2,502	2,617	2,752	2,734
Interest income	292	452	171	121	125	127	126
Capital improvement fees	107	624	1,235	3,369	4,969	4,173	3,350
Other income	121	72	43	454	315	380	429
TOTAL NON-OPERATING INCOME	2,956	3,656	3,859	6,446	8,026	7,432	6,638
NET REV AVAILABLE FOR DEBT SERVICE	4,489	5,666	7,896	8,308	10,165	9,818	9,119
NET DEBT SERVICE							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,370	1,373	1,261	1,373	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,346	2,346	1,845	1,845	1,845	1,845
2018A Water Revenue Bond	147	569	569	569	569	569	569
2020 Private Placement				279	279	279	279
2020 Water Revenue Refunding Bond				160	160	160	160
2021 Water Revenue Bond							
2021 Water Revenue Refunding Bond							
2017 Capital Lease	179	179	179	179			
2012 Capital Lease							
TOTAL DEBT SERVICE	4,047	4,467	4,355	4,406	4,227	4,227	4,227
DEBT SERVICE COVERAGE	1.11	1.27	1.81	1.89	2.40	2.32	2.16
NET REV AVAILABLE AFTER D/S	443	1,199	3,541	3,902	5,938	5,591	4,892