

RESOLUTION NO. 17-20
AUTHORIZING RESOLUTION/ORDINANCE
FINANCIAL SECURITY PACKAGE
PALMDALE REGIONAL GROUNDWATER
RECHARGE AND RECOVERY PROJECT

WHEREAS, Proposition 1, the Water Quality, Supply and Infrastructure Act of 2014 provides funding for water supply reliability projects;

WHEREAS, the State of California provides low interest financing for water recycling projects through the State Revolving Fund (SRF);

WHEREAS, the District submitted an application for a water recycling planning grant for the Palmdale Regional Groundwater Recharge and Recovery Project (the “Project”);

WHEREAS, the State Water Resources Control Board has approved a water recycling planning grant for the Project; and

WHEREAS, the Palmdale Water District needs financial assistance to construct and implement the Project.

NOW THEREFORE LET IT BE RESOLVED by the Board of Directors of the Palmdale Water District (the “District”):

SECTION 1. The General Manager (the “Authorized Representative”) or designee is hereby authorized and directed to sign and file, for and on behalf of the District, a Financial Assistance Application for a financing agreement from the State Water Resources Control Board comprised of a construction grant and low interest loan not-to-exceed \$ 57,400,000 for the planning, design and construction of the Palmdale Regional Groundwater Recharge and Recovery Project (the “Project”).

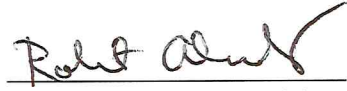
SECTION 2. The Authorized Representative, or his/her designee, is designated to provide the assurances, certifications and commitments required for the financial assistance application, including executing a financial assistance agreement from the State Water Resources Control Board and any amendments or changes thereto.

SECTION 3. The Authorized Representative, or his/her designee, is designated to represent the District in carrying out the Entity’s responsibilities under the financing agreement, including certifying disbursement requests on behalf of the District and compliance with applicable state and federal laws.

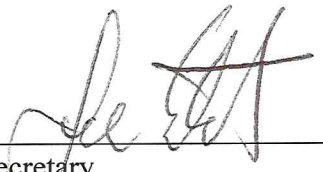
Palmdale Water District
Resolution No. 17-20

CERTIFICATION

PASSED, APPROVED and ADOPTED this 23rd day of August 2017



Robert Alvarado, President
Board of Directors
Palmdale Water District



Joe Estes, Secretary
Board of Directors
Palmdale Water District

Approved as to form:



Aleshire & Wynder, LLP
District Legal Counsel