PALMDALE RECYCLED WATER AUTHORITY (PRWA)
HELD AT CITY OF PALMDALE
CITY HALL COUNCIL CHAMBER
38300 SIERRA HIGHWAY, SUITE B
PALMDALE, CALIFORNIA
ADJOURNED REGULAR MEETING
NOVEMBER 16, 2020
6:00 P.M.
www.cityofpalmdale.org
www.palmdalewater.org

WELCOME

As a result of the COVID-19 emergency, and resulting orders and direction from the President of the United States, the Governor of the State of California, and the County of Los Angeles Department of Public Health, as well as the City of Palmdale emergency declaration, social distancing guidelines will be followed by all who physically attend this meeting. The Board of Directors may choose to participate via conference call.

PLEASE NOTE: You can view this agenda and related items on our website at https://cityofpalmdale.org/379/Palmdale-Recycled-Water-Authority-PRWA. You can request a copy of this agenda or attachments, if any, by contacting the City Clerk's Office at 661-267-5151.

A **three-minute time limit** will be imposed on all speakers other than staff members.

In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the City of Palmdale Office of the City Clerk at least 72 hours prior to the meeting.

Your courtesy is requested to help our meeting run smoothly. If you'll be kind enough to follow these simple rules, we can make the best possible use of your time and ours:

- Please refrain from public displays or outbursts such as unsolicited applause, comments, cheering, foul language, or obscenities.
- Any disruptive activities that substantially interfere with the ability of the Board of Directors to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting.
- Please turn off or mute your cell phones and mobile devices.

1. CALL TO ORDER.

2. PLEDGE OF ALLEGIANCE.

3. ROLL CALL: CHAIR HELEN VELADOR, DIRECTORS KATHY MAC LAREN, VINCENT DINO, AUSTIN BISHOP AND JUAN CARRILLO

4. CONSENT CALENDAR – PUBLIC COMMENTS ONLY: If you wish to comment on any item(s) listed on the Consent Calendar on this agenda, please come forward to the podium and state the item number(s) and your comments. **PLEASE NOTE: A three-minute time limit** will be imposed on each speaker other than staff members.

5. CONSENT CALENDAR:

5.1 Approve receipt and filing of the Treasurer's Report for the nine months ending September 30, 2020. (Staff Reference: Treasurer-Auditor Williams)

5.2 Approve receipt and filing of the Investment Report for the quarter ending September 30, 2020. (Staff Reference: Treasurer-Auditor Williams)

5.3 Approve the Minutes from the previous meeting held on September 21, 2020. (Staff Reference: Authority Secretary Smith)

Staff Recommendation: Move to approve the recommendations and findings on all items listed under this Consent Calendar. (Voice Vote - Requires a majority to approve.)

6. ACTION CALENDAR:

6.1 Discuss and consider changing the Board Regular Meeting Start Time; consideration of Resolution No. PRWA 2020-004, a Resolution of the Board of Directors of the Palmdale Recycled Water Authority repealing Resolution No. PRWA 2019-003 and setting forth the Palmdale Recycled Water Authority Regular Meeting Time. (Staff Reference: Authority Counsel Dunn)

Call for Public Comments

Staff Recommendation: Adopt Resolution No. PRWA 2020-004. (**Voice Vote** - Requires a majority to approve.)

6.2 Consideration and possible action on Resolution No. PRWA 2020-005, a Resolution of the Board of Directors of the Palmdale Recycled Water Authority authorizing the adoption of the Palmdale Recycled Water Authority 2021 Annual Budget. (Staff Reference: Treasurer-Auditor Williams)

Call for Public Comments

Staff Recommendation: Move to Adopt Resolution No. PRWA 2020-005. (**Vote by Roll Call** – requires a majority to adopt and/or approve and per Section 4.9(e) of the Authority's Joint Exercise of Powers Agreement, the affirmative vote of at least one director from each member agency.)

7. NON-AGENDA ITEMS - PUBLIC COMMENTS: This portion of the Agenda allows an individual the opportunity to address the Board of Directors on any subject regarding Palmdale Recycled Water Authority business. Under state legislation, no action can be taken on items not specifically referenced on the Agenda. **PLEASE NOTE: A three-minute time limit** will be imposed on each speaker other than staff members.

8. REQUESTS FOR NEW AGENDA ITEMS:

9. INFORMATIONAL REPORT OF THE BOARD OF DIRECTORS, EXECUTIVE DIRECTOR, AND ASSISTANT EXECUTIVE DIRECTOR.

10. ADJOURNMENT to December 21, 2020 at 6:00 p.m. at the City of Palmdale City Hall Council Chamber located at 38300 Sierra Highway, Suite B, Palmdale, California.

Complete packets can be viewed at City Hall located at 38300 Sierra Highway, Suite A, Palmdale, California. You can also view the Agenda for the Palmdale Recycled Water Authority on the City's website at www.cityofpalmdale.org or the Palmdale Water District website at www.palmdalewater.org.

Thank you for attending your Palmdale Recycled Water Authority meeting. If you have any further questions, please contact the Secretary's Office at (661) 267-5151, Monday through Thursday, 7:30 a.m. to 6:00 p.m., closed every Friday.

PALMDALE RECYCLED WATER AUTHORITY

BOARD MEMORANDUM

DATE:	November 9, 2020	**November 16, 2020**
TO:	BOARD OF DIRECTORS	**Board Meeting**
FROM:	Michael Williams, Treasurer-Auditor, PRWA	
VIA:	Mr. Dennis LaMoreaux, Executive Director, PRWA	

RE: AGENDA ITEM NO 5.1 – TREASURER'S REPORT FOR SEPTEMBER 2020

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends the Board of Directors to receive and file the Treasurer's Report for the nine months ending September 30, 2020.

Background:

To comply with provisions required by Section 4.13 of the Joint Powers of Authority Agreement and responsibilities of Treasurer, a Financial Report is prepared and submitted to the Board of Directors who certifies the availability of funds for the reports presented. These reports are hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of September 30, 2020, the PRWA has $2,750,447.85 in cash and investments. PRWA had interest and market adjustment of $299.06, received $10,639.85 in receivables, and there were $220.00 in expenses and fees paid for the month.

Supporting Documents:

Treasurer's Report for month ending September 30, 2020.
Balance Sheet for period ending September 30, 2020.
Income Statement for period ending September 30, 2020.

Palmdale Recycled Water Authority
Treasurer's Report
Month Ended September 30, 2020

Cash/Funds Available and held at Bank of America, Citizens Business Bank, & UBS Financial Svcs:	
Bank Balance, beginning September 1, 2020	2,739,728.94
Less: Expenses Paid	(161.47)
Less: Bank Fees Paid (Analysis Fees & Credit Card Processing)	(58.53)
Add: Deposits Made	10,639.85
Add: Interest Earned & Market Adjustment on Investments	299.06
Add: Deposit in Transit	-
Less: Outstanding Check (Ledger Tie-Out)	-
Bank Balance, ending September 30, 2020	2,750,447.85
Less: Accounts Payable	(10,416.62)
Less: Accrued Purchases	-
Less: Accrued Payroll Taxes	-
Less: Deposits - Customer	(7,000.00)
Add: Accounts Receivable	4,142.01
Add: Interest Receivable	-
Adjusted Bank Balance, ending September 30, 2020	2,737,173.24

Outstanding Checks (Prior Month(s)):

September Checks Issued:

Director Pay - Meetings & Business Expense Reimbursement	138.52
Total Checks Issued	138.52

Palmdale Recycled Water Authority
Balance Sheet
For the Nine Months Ending 9/30/2020

	YTD
ASSETS	
UBS- Investment Funds	$2,241,136
Bank of America - Checking	$40,746
Citizens Business Bank - Checking	$468,565
Prepaid Memberships	
Prepaid Insurance	3,410
Accounts Receivable	
- Water	4,142
- Government Agency	
Interest Receivable	
Property, Plant and Equipment, net	1,709,026
Total Assets	**$4,467,027**
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts Payable	$10,417
Accrued Expense	
Deposits - Customer	7,000
Total Liabilities	**17,417**
FUND BALANCE	
Unassigned	4,449,610
Total Fund Balance	**4,449,610**
Total Liabilities and Fund Balance	**$4,467,027**

Palmdale Recycled Water Authority
Income Statement - Current and YTD
For the Nine Months Ending 9/30/2020

	September	YTD
REVENUES:		
Contributions - Palmdale Water District		$300,000.00
Contributions - City of Palmdale		300,000.00
Grant Funds		
Water Sales	4,903.62	47,828.45
Interest Earnings	383.52	14,385.18
Market Adjustment on Investments	(84.46)	(3,141.75)
Total Revenue	**$5,202.68**	**$659,071.88**
EXPEDITURES:		
General Government		
Public Representive - Payroll Tax Expense (Employer)	11.47	68.85
Public Representive - Travel & Meeting	150.00	900.00
Banking Fees	58.53	556.89
Provision for Bad Debt		
Insurance	568.42	4,751.24
Memberships		4,102.00
Operating Supplies		
Marketing & Outreach		2,947.50
Travel & Meeting		
Permits & Fees		
Utilities - Purchased Water		12,794.38
Materials &Supplies		
Maint. & Repair - Water System		
	$788.42	$26,120.86
Public Resource		
Contracted Services - Professional Svcs		51,229.13
Contracted Services - Audit		8,500.00
		59,729.13
	$788.42	$85,849.99
Non-Cash Operating Expense		
Depreciation	4,450.59	40,055.31
Non-Operating Revenue		
Capital Contribution		
	($4,450.59)	($40,055.31)
Change in Net Position	**($36.33)**	**$533,166.58**
Net Position - Beginning of Year		**3,916,443.53**
Net Position - End of Year	**($36.33)**	**$4,449,610.11**

PALMDALE RECYCLED WATER AUTHORITY

BOARD MEMORANDUM

DATE:	November 9, 2020	**November 16, 2020**
TO:	BOARD OF DIRECTORS	**Board Meeting**
FROM:	Michael Williams, Treasurer-Auditor, PRWA	
VIA:	Mr. Dennis LaMoreaux, Executive Director, PRWA	

RE: AGENDA ITEM NO 5.2 – INVESTMENT REPORT FOR QUARTER ENDING SEPTEMBER 30, 2020

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends to the Board of Directors to receive and file the Investment Report for the quarter ending September 30, 2020.

Background:

To comply with provisions of California Government Code 53646, the attached investment report includes a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values and the current market values of each component of the portfolio, including funds managed for the Authority by third party contracted managers. The report is hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of September 30, 2020, the PRWA has $72,724.26 in cash, $1,423,000 in U.S. Treasury Bill and $743,000 in Certificates of Deposits with UBS Investment Services with accrued interest in the amount of $1,560.71.

Supporting Documents:

Investment Report for quarter ending September 30, 2020.

PALMDALE RECYCLED WATER AUTHORITY

September 30, 2020

INVESTMENTS						**September 2020**
UBS Money Market Account (SS 30999)						
Cash						**$72,724.26**

US Government Securities

CUSIP #		Issuer	Maturity Date	Rate	PAR	Market Value
9127963A5	1	US Treasury Bill	11/19/2020	0.000	300,000	299,964.00
912796TU3	2	US Treasury Bill	12/03/2020	0.000	253,000	252,956.99
912796TY5	3	US Treasury Bill	12/31/2020	0.000	370,000	369,907.50
9127963V9	4	US Treasury Bill	01/21/2021	0.000	500,000	499,840.00
					1,423,000	**$1,422,668.49**

Certificates of Deposit

		Issuer	Maturity Date	Rate	Face Value	
03784JSF2	1	Apple Bank NY	11/19/2020	0.100	250,000	250,015.00
06428FRG4	2	Bank of China LTD	11/23/2020	0.250	150,000	150,043.50
06428FPQ4	3	Bank of China LTD	12/29/2020	0.123	93,000	93,353.40
064577FB0	4	Bank of Rhode Island	01/29/2021	0.130	150,000	150,738.00
07371CDN6	5	Beal Bank NV	02/17/2021	0.150	100,000	100,033.00
					743,000	**$744,182.90**
					Acct. Total	**$2,239,575.65**
		Accrued interest				$1,560.71
					TOTAL CASH AND INVESTMENTS	**$2,241,136.36**

PALMDALE RECYCLED WATER AUTHORITY

BOARD MEMORANDUM

DATE:	November 10, 2020	**November 16, 2020**
TO:	BOARD OF DIRECTORS	**Board Meeting**
FROM:	Mr. Eric Dunn, Current Authority Counsel, PRWA	
VIA:	Mr. Dennis LaMoreaux, Executive Director, PRWA	

RE: AGENDA ITEM NO. 6.1 – DISCUSS AND CONSIDER CHANGING THE BOARD REGULAR MEETING START TIME; CONSIDERATION OF RESOLUTION NO. PRWA 2020-004 REPEALING RESOLUTION NO. PRWA 2019-003 AND SETTING FORTH THE PALMDALE RECYCLED WATER AUTHORITY REGULAR MEETING TIME

Recommendation:

Palmdale Recycled Water Authority ("PRWA") staff recommends that the Board of the Palmdale Recycled Water Authority ("Board") discuss and consider Resolution No. PRWA 2020-004, which would amend the start time of the Board regular meeting from 7:00 p.m. to 6:00 p.m.

Background:

Section 4.5 of the "Joint Exercise of Powers Agreement Creating the Palmdale Recycled Water Authority," authorized the Board to adopt a resolution that sets forth the regular meeting dates, times and locations.

On May 15, 2017, the Board adopted Resolution No. PRWA 2017-002 setting forth its regular meeting date, time and a location that set all regular meetings of the Board at City of Palmdale City Council Chambers on the third Monday of each month. Subsequently, on May 20, 2019, the Board adopted Resolution No. PRWA 2019-003 repealing Resolution No. PRWA 2017-002 and setting forth a new Board regular meeting time at City of Palmdale City Council Chambers to 7:00 p.m.

An earlier regular meeting start time of 6:00 p.m. would allow for good participation from the public because it may be more convenient for the public to attend. It may also be more convenient for the Board members to attend. An early start time may help avoid ending Board meetings at a later time when public participation is minimal.

Attached is a resolution to change the regular Board meeting start time from 7:00 p.m. to 6:00 p.m. This resolution may be amended by the Board for different times.

Financial Impact:

Approval of this recommendation will not result in any financial impact.

Supporting Documents:

RESOLUTION NO. PRWA 2020-004, RESOLUTION OF THE PALMDALE RECYCLED WATER AUTHORITY REPEALING RESOLUTION NO. PRWA 2019-003 AND SETTING FORTH THE PALMDALE RECYCLED WATER AUTHORITY REGULAR MEETING TIME

RESOLUTION NO. PRWA 2020-004

RESOLUTION OF BOARD OF DIRECTORS OF THE PALMDALE RECYCLED WATER AUTHORITY REPEALING RESOLUTION NO. PRWA 2019-003 AND SETTING FORTH THE PALMDALE RECYCLED WATER AUTHORITY REGULAR MEETING TIME

WHEREAS, Section 4.5 of the "Joint Exercise of Powers Agreement Creating the Palmdale Recycled Water Authority," authorized the Board of the Palmdale Recycled Water Authority ("Board") to adopt a resolution that sets forth the regular meeting dates, times and locations; and

WHEREAS, on May 15, 2017, the Board adopted Resolution No. PRWA 2017-002 setting forth its regular meeting date, time and a location that set all regular meetings of the Board at City of Palmdale City Council Chambers on the third Monday of each month; and

WHEREAS, on May 20, 2019, the Board adopted Resolution No. PRWA 2019-003 repealing Resolution No. PRWA 2017-002 and setting forth a new Board regular meeting time at City of Palmdale City Council Chambers to 7:00 p.m.; and

WHEREAS, now the Board desires to change the Board regular meeting time to 6:00 p.m. to better accommodate all Board members.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Palmdale Recycled Water Authority:

Section 1. The recitals set forth above are true and correct and incorporated herein by this reference.

Section 2. Resolution No. PRWA 2019-003 is hereby repealed in its entirety.

Section 3. That the regular meetings of the Board of the Palmdale Recycled Water Authority ("Authority") will be held on the third Monday of the month at 6:00 p.m.

Section 4. That the regular meeting location of the Board of the Palmdale Recycled Water Authority be held in the Palmdale City Council Chambers located at 38300 Sierra Highway, Suite "B", Palmdale California.

Section 5. That should the Board direct that any given meeting not held for any reason, the Board may adjourn to any future regular meeting date and provide notice of said adjournment as required by law. The Authority Secretary shall cause the notice of adjournment to be posted at the

PROPOSED

meeting location in Section 4 and maintain said posting until the date of the next meeting. No other notification shall be required.

Section 6. Upon the effective date of this Resolution, adopted herein, the Resolution shall supersede any and all prior resolutions adopted that are in conflict with this Resolution

Section 7. If any provision in this Resolution, or the application thereof to any person or circumstances, is for any reason held invalid, the validity of the remainder of this Resolution, or the application of such provisions to other persons or circumstances shall not be affected thereby. The Board hereby declares that it would have passed this Resolution, and each provision thereof, irrespective of the fact that one or more sections, subsections, sentences, clauses or phrases or the application thereof to any person or circumstance be held invalid.

Section 8. The Clerk of the Authority shall certify to the passage and adoption of this Resolution and enter it into the official records of the Authority.

[SIGNATURES ON THE FOLLOWING PAGE]

PROPOSED

PASSED, APPROVED and ADOPTED this 16th day of November, 2020, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____ ABSENT: _____

_____
Helen Velador
Chair

ATTEST:

_____
Shanae S. Smith
Authority Secretary

APPROVED AS TO FORM:

_____
Eric Dunn
Authority General Counsel

PROPOSED

PALMDALE RECYCLED WATER AUTHORITY

BOARD MEMORANDUM

DATE:	November 9, 2020	**November 16, 2020**
TO:	BOARD OF DIRECTORS	**Board Meeting**
FROM:	Michael Williams, Treasurer-Auditor, PRWA	
VIA:	Mr. Dennis LaMoreaux, Executive Director, PRWA	

RE: AGENDA ITEM NO 6.2 – CONSIDERATION AND POSSIBLE ACTION ON RESOLUTION NO. PRWA 2020-005, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALMDALE RECYCLED WATER AUTHORITY AUTHORIZING THE ADOPTION OF THE PALMDALE RECYCLED WATER AUTHORITY 2021 ANNUAL BUDGET

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends approving the proposed 2021 annual budget as presented in the 2021 Budget Document and approve Resolution No. PRWA 2020-005 authorizing the adoption of the Palmdale Recycled Water Authority 2021 Annual Budget.

Background:

A part of the Palmdale Recycled Water Authority's duties is to create an annual operating budget. The proposed 2021 Budget highlights revenue from water sales, and member contributions. The Budget also outlines expenditures such as Contracted Services for the Phase II Pipeline project, Marketing & Outreach, training, recycled water purchases, and general operation.

As outlined in the Joint Powers Agreement Section 14.11, a line item has been included for the ability to compensate the 5th Board Member of the Authority for attendance at regular meetings. This line item is funded from revenues generated from recycled water sales.

Financial Impact:

As set forth in the 2021 Budget Document, the fiscal year is projected to result in $1,873,448 in unappropriated reserves. Member agency contributions and the projected water sales constitute the 2021 revenue at $683,500. The projected expenses are $648,707 which includes $500,000 in Contracted Services, $25,550 in Marketing & Outreach, $17,500 for water purchases, and $53,407 in Non-Cash Depreciation.

Supporting Documents:

Resolution No. PRWA 2020-005
2021 Budget Document.

RESOLUTION NO. PRWA 2020-005

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALMDALE RECYCLED WATER AUTHORITY AUTHORIZING THE ADOPTION OF THE PALMDALE RECYCLED WATER AUTHORITY 2021 BUDGET

WHEREAS, The Palmdale Recycled Water Authority has identified the need for a 2021 Budget, and

WHEREAS, The Palmdale Recycled Water Authority Board reviewed the Budget for calendar year 2021, and

WHEREAS, the Palmdale Recycled Water Authority considered the budget as submitted and made all changes and amendments thereto which said Authority, desired to make therein; and

WHEREAS, individual project costs have been proportionately budgeted to the respective project areas based upon the benefit attributable to the targeted project area including improving inadequate public improvements and public facilities, improving and correcting depreciated values; and,

WHEREAS, the Palmdale Recycled Water Authority has heretofore raised sufficient revenues to finance and balance said budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Palmdale Recycled Water Authority:

SECTION 1: The original of the Budget of the Palmdale Recycled Water Authority shall be placed on file in the office of the Authority Clerk and shall be open to public inspection.

SECTION 2: The Palmdale Recycled Water Authority hereby approves all of the adjustments to the calendar year 2021 revenues and expenditures as presented in the calendar year 2021 budget document.

SECTION 3: The Budget of the Palmdale Recycled Water Authority is hereby approved and adopted. In adopting said budget the Authority Board approved the specified amounts for each of the various programs and accounts set forth.

SECTION 4: The Authority Treasurer is hereby authorized and instructed to take all steps necessary to implement this resolution in accordance with the provisions of the budget document.

PROPOSED

SECTION 5: Without prior approval of the Authority Board, the Executive Director shall have authority to transfer up to $25,000 from program to program, except for shifts in appropriations relating to personnel. Any transfer of more than such amount shall be approved by the Authority Board.

SECTION 6: The Authority Treasurer, with the approval of the Executive Director shall approve the Encumbrances and Continuing Appropriations from the Authority's budget for calendar year 2021.

SECTION 7: The Budget for calendar year 2021, as submitted, amended, modified, revised, corrected, adopted, and filed by the Authority shall be the calendar year 2021 Budget for the Palmdale Recycled Water Authority. The Budget is subject to the requirements of Article XIII B of the California Constitution.

SECTION 8: The Clerk of the Authority shall certify to the adoption of this Resolution and enter it into the official records of the Authority.

PASSED, APPROVED and ADOPTED this 16th day of November, 2020, by the following vote:

AYES:_____

NOES:_____

ABSTAIN:_____ ABSENT:_____

_____
Helen Velador, Chair

ATTEST:

_____
Shanae S. Smith,
Authority Secretary

Approved as to form:

_____
Eric Dunn,
Authority Counsel

PROPOSED

PALMDALE RECYCLED WATER AUTHORITY

Proposed Budget - CY 2021

Acct. #		CY 2016 ACTUAL	CY 2017 ACTUAL	CY 2018 ACTUAL	CY 2019 ACTUAL	CY 2020 PROJECTED	CY 2021 PROPOSED
	Revenues:						
1-00-3100-100	Contribution - Palmdale Water District	$ 100,000	$ 100,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000
1-00-3100-200	Contribution - City of Palmdale	100,000	100,000	300,000	300,000	300,000	300,000
1-00-3000-000	Revenue - Water Sales	59,472	28,748	55,806	34,829	47,090	46,000
1-00-3050-000	Revenue - Meter Fees	31,775	22,812	19,579	17,982	15,930	20,000
1-00-3075-000	Revenue - Miscellaneous Fees	112	-	578	100	555	500
1-00-3150-000	Grants	19,418	55,582	-	-	-	-
1-00-3500-000	Interest Earnings	1,051	1,667	4,543	26,902	14,990	17,000
	Total Revenue	$ 311,828	$ 308,809	$ 680,506	$ 679,813	$ 678,565	$ 683,500
	Expenses:						
1-00-4000-000	Public Representative - Meetings & Travel	$ 750	$ 1,830	$ 2,722	$ 750	$ 1,050	$ 3,000
1-00-4010-000	Payroll Tax Expense (Employer)	57	82	57	57	75	200
1-00-4500-100	Depreciation-General	-	280,387	53,407	53,407	53,407	53,407
1-00-5000-000	Banking Fees	-	424	939	523	742	750
1-00-5025-000	Provision for Bad Debt	-	695	-	-	-	700
1-00-5100-000	Insurance	-	-	1,789	6,703	6,457	6,500
1-00-5200-000	Memberships	2,552	2,408	2,996	3,130	4,102	4,100
1-00-5300-000	Marketing & Outreach	5,922	-	-	-	7,000	25,550
1-00-5500-000	Travel & Meetings	-	595	-	-		1,500
1-00-5600-000	Permits & Fees	-	76	-	-		5,000
1-00-6000-000	Purchased Water	20,143	14,789	16,631	16,963	12,794	17,500
1-00-6500-000	Materials & Supplies	-	-	7,928	-	-	10,000
1-00-6600-000	Maint. & Rep. - Water System	-	9,783	-	-	11,600	12,000
1-00-8000-150	Contract Services - Professional Services	90,891	22,647	-	1,382	54,500	500,000
1-00-8000-200	Contract Services - Financial Audit	10,000	9,000	10,225	8,000	8,500	8,500
	Total Expenses	$ 130,315	$ 342,715	$ 96,694	$ 90,915	$ 160,227	$ 648,707
					Net Income/(Expense):	$ 518,338	$ 34,793
	Change in Net Position at December 31	$ 181,513	$ 147,607	$ 731,419	$ 1,320,317	$ 1,838,655	$ 1,873,448

Prepared 11/9)