

BOARD OF DIRECTORS

ROBERT E. ALVARADO Division 1

DON WILSON Division 2

GLORIA DIZMANG Division 3

KATHY MAC LAREN Division 4

VINCENT DINO Division 5

DENNIS D. LaMOREAUX General Manager

ALESHIRE & WYNDER LLP Attorneys





A CENTURY OF SERVICE

October 17, 2019

AGENDA FOR A MEETING OF THE FINANCIAL HEALTH & STABILITY COMMITTEE OF THE PALMDALE WATER DISTRICT Committee Members: Gloria Dizmang-Chair, Don Wilson to be held at the District's office at 2029 East Avenue Q, Palmdale

TUESDAY, OCTOBER 22, 2019

4:30 p.m.

<u>NOTE</u>: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

<u>PUBLIC COMMENT GUIDELINES:</u> The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.

4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held August 27, 2019.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of September 2019. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for September 2019. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 4.5) Discussion of the detail included in staff's financial reports. (Financial Health and Stability Committee goal)
- 4.6) Consideration and possible action on a recommendation regarding Resolution No. 19-15 being a Resolution of the Board of Directors of the Palmdale Water District Adopting a Water Rate Adjustment of 8.1% for Each Calendar Year 2020, 2021, 2022, 2023, and 2024, Amending Appendix C to the Rules and Regulations of the Palmdale Water District, and Establishing Prudent Parameters to Consider Future Water Rate Adjustment Reductions. (Finance Manager Williams)
- 5) Information items.
 - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
 - 5.2) Status of Proposition 218 process. (Financial Health and Stability Committee Goal)
 - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.

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DENNIS D. LaMOREAUX, General Manager

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	PALMDALE WATER DISTRICT BOARD MEMORANDUM	
DATE:	October 16, 2019	October 22, 2019
TO:	FINANCIAL HEALTH AND STABILITY COMMITTEE	Committee Meeting
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW FLOW STATEMENT AND CURRENT CASH BALANCES A SEPTEMBER 2019.	

Attached is the Investment Funds Report and current cash balance as of September 2019. The reports will be reviewed in detail at the Financial Health and Stability Committee meeting.

PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT September 30, 2019

CAS	н					September 2019	<u>August 2019</u>	<u>June 2019</u>
l-00-0103-100 l-00-0103-200	Citizens - Checking Citizens - Refund					1,335,583.53 -	835,043.17 (14,100.98)	20,933
-00-0103-300	Citizens - Merchant	:			Bank Total	376,468.09 1,712,051.62	221,447.31 1,042,389.50	215,745 236,67 9
-00-0110-000	PETTY CASH					300.00	300.00	300
-00-0115-000	CASH ON HAND		-			5,400.00	5,400.00	5,400
					TOTAL CASH	1,717,751.62	1,048,089.50	242,379
INVESTA -00-0135-000	Local Agency Invest	tment Fund			Acct. Total	12,358.23	12,358.23	12,279
-00-0120-000		t Account General (SS 11469	-))					
	UBS RMA Governm UBS Bank USA Dep					- 13,984.15	575,909.27 250,000.00	1,332,419 250,000
		Accrued interest				<u>13,573.19</u> 27,557.34	10,816.09 836,725.36	6,175 1,588,59
	US Government Se	curities				27,557.54	630,723.30	1,366,35
	CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Va
	912796RF8	US Treasury Bill	10/10/2019	0.000	1,000,000		997,940.00	994,120 994,12
	Certificates of Depo	osit						554,12
		Issuer	Maturity Date	Rate	Face Value			
	1	Discover Bank BMO Harris Bank	07/24/2019 08/26/2019	1.850 2.350	200,000 240,000	-	-	199,938 240,019
	3	US Bank	09/12/2019	2.400	240,000	-	240,038.40	240,072
	4	US Bank NA MN Synchrony Bank	10/10/2019 11/12/2019	2.250 2.300	240,000 240,000	240,021.60 240,108.00	240,076.80 240,172.80	240,02 240,12
	6	TBK Bank	12/02/2019	2.400	240,000	240,196.80	240,292.80	240,26
	7	Bank of China Apollo Bank	12/19/2019 01/10/2020	2.450 2.250	200,000 240,000	200,238.00 240,232.80	200,326.00 240,300.00	200,318 240,155
	9	Vreitex Comm Bank	02/18/2020	2.350	240,000	-	240,540.00	240,15
		Meriodian Corp	03/18/2020	1.800	240,000	239,947.20	-	
		JP Morgan bank Goldman Sachs	07/19/2020 11/18/2020	2.000 2.300	200,000 240,000	200,070.00 241,341.60	200,086.00 241,593.60	
					2,320,000	1,842,156.00	2,083,426.40	2,081,21
					Acct. Total	1,869,713.34	3,918,091.76	4,663,93
-00-1110-000		t Account Capital (SS 11475)				42.404.04	420 522 56	420.42
	UBS Bank USA Dep UBS RMA Governm					12,181.04	130,522.56	130,43
					Acct. Total	12,181.04	130,522.56	130,437
-00-0125-000		t General (SS 11432)						
-00-0125-000	UBS Access Accoun UBS Bank USA Dep UBS RMA Governm	acct				42,211.89	41,305.96	
-00-0125-000	UBS Bank USA Dep	acct		_		42,211.89 - 11,281.78	41,305.96	26,140
-00-0125-000	UBS Bank USA Dep	acct ient Portfolio Accrued interest				42,211.89	41,305.96	26,14
-00-0125-000	UBS Bank USA Dep UBS RMA Governm	acct ient Portfolio Accrued interest	Maturity Date	Rate	PAR	42,211.89 - 11,281.78	41,305.96	26,14 22,09 48,24
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8	acct ient Portfolio Accrued interest curities Issuer US Treasury Bill	10/10/2019	2.260	PAR 1,750,000	42,211.89 - - 53,493.67 Market Value 1,749,230.00	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00	26,144 22,094 48,24 Market Val
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP #	acct ient Portfolio Accrued interest curities Issuer	10/10/2019 12/31/2019		PAR 1,750,000 1,000,000	42,211.89 - - - - - - - - - - - - - - - - - - -	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00	26,14 22,09 48,24 Market Val 1,739,71 999,180
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8	acct ent Portfolio Accrued interest curities Issuer US Treasury Bill US Treasury Note	10/10/2019	2.260 1.875	PAR 1,750,000	42,211.89 - - 53,493.67 Market Value 1,749,230.00	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00	26,144 22,094 48,244 Market Val 1,739,710 999,180 1,441,112
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note	10/10/2019 12/31/2019 03/21/2021	2.260 1.875 2.250	PAR 1,750,000 1,000,000 1,430,000 4,180,000	42,211.89 - - - - - - - - - - - - - - - - - - -	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90	26,14 22,09 48,24 Market Val 1,739,71 999,18 1,441,11
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note OSIT STreasury Note	10/10/2019 12/31/2019 03/21/2021 Maturity Date	2.260 1.875 2.250 Rate	PAR 1,750,000 1,000,000 1,430,000 4,180,000 Face Value	42,211.89 - 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90	26,14 22,09 48,24 Market Val 1,739,71 999,18 1,441,11 4,180,00
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note Sit	10/10/2019 12/31/2019 03/21/2021	2.260 1.875 2.250	PAR 1,750,000 1,000,000 1,430,000 4,180,000	42,211.89 - - - - - - - - - - - - - - - - - - -	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90	26,14 22,09 48,24 Market Va 1,739,71 999,18 1,441,11 4,180,00 239,65
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depc 1 2 3	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020	2.260 1.875 2.250 Rate 1.850 1.600 1.600	PAR 1,750,000 1,000,000 1,430,000 4,180,000 Face Value 240,000 240,000 77,000	42,211.89 - - - - - - - - - - - - - - - - - - -	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58	26,14 22,09 48,24 Market Val 1,739,71 999,18 1,441,11 4,180,00 239,65 237,03 76,05
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depc 1 2	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020	2.260 1.875 2.250 Rate 1.850 1.600	PAR 1,750,000 1,000,000 1,430,000 4,180,000 Face Value 240,000 240,000	42,211.89 - - - - - - - - - - - - - - - - - - -	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80	26,144 22,094 48,240 Market Val 1,739,710 999,180 1,441,11 4,180,00 239,655 237,030 76,055 243,144
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depc 1 2 3 4	acct eent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020 12/14/2020	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100	PAR 1,750,000 1,000,000 1,430,000 4,180,000 Face Value 240,000 240,000 77,000 240,000	42,211.89 - - - - - - - - - - - - - - - - - - -	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40	26,14 22,09 48,24 Market Val 1,739,71 999,18 1,441,11 4,180,00 239,65 237,03 76,05 243,14 163,39
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 163,000 240,000 240,000 240,000	42,211.89 - - - - - - - - - - - - - - - - - - -	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45	26,144 22,094 48,244 1,739,710 999,180 1,441,112 4,180,002 239,652 237,030 76,055 243,144 163,399 241,352
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5 6	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note OSIT Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021 02/08/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 240,000 163,000 240,000 1,440,000	42,211.89 - - 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,469.60 1,448,142.28	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 1,449,375.23	26,144 22,094 48,24 Market Val 1,739,71(999,18(1,441,11: 4,180,00: 239,65: 237,03(76,05) 243,14 163,39(241,35) 241,09(1,441,73)
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5 6	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note OSIT Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021 02/08/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 240,000 163,000 240,000 1,440,000 Actt. Total	42,211.89 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,442.00 242,449.60 1,448,142.28 5,691,242.15	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 1,449,375.23 5,701,913.13	26,144 22,094 48,244 1,739,710 999,180 1,441,111 4,180,000 239,651 237,030 76,055 243,144 163,399 241,355 241,099 1,441,735 5,669,988
	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5 6 7	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note OSIT Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 240,000 163,000 240,000 1,440,000	42,211.89 - - 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,469.60 1,448,142.28	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 1,449,375.23	26,144 22,094 48,244 1,739,710 999,180 1,441,111 4,180,000 239,651 237,030 76,055 243,144 163,399 241,355 241,099 1,441,735 5,669,988
	UBS Bank USA Dep UBS RMA Governm US Government Sec <u>CUSIP #</u> 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5 6 7 VBS Rate Stabilizat UBS Bank USA Dep	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note US Treasury Note OSIT Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank con Fund (SS 24016) - Districa acct	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 240,000 163,000 240,000 1,440,000 Actt. Total	42,211.89 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,442.00 242,449.60 1,448,142.28 5,691,242.15	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 1,449,375.23 5,701,913.13	26,144 22,094 48,244 1,739,710 999,180 1,441,112 4,180,000 239,652 237,030 76,055 243,144 163,399 241,352 241,099 1,441,733 5,669,988 10,476,622
	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depc 1 2 3 4 5 6 7 VBS Rate Stabilizat	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note US Treasury Note OSIT Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank con Fund (SS 24016) - Districa acct	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 240,000 163,000 240,000 1,440,000 Actt. Total	42,211.89 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,412.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 1,449,375.23 5,701,913.13 9,762,885.68	26,144 22,094 48,244 1,739,710 999,180 1,441,111 4,180,000 239,655 237,030 76,055 243,144 163,399 241,355 241,090 1,441,733 5,669,984 10,476,629
	UBS Bank USA Dep UBS RMA Governm US Government Sec <u>CUSIP #</u> 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5 6 7 VUBS Rate Stabilizat UBS Bank USA Dep UBS RMA Governm	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note US Treasury Note osit Issuer Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank conenity Cap Bank Bank of America Sallie Mae Bank	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 163,000 240,000 1,63,000 240,000 1,63,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000	42,211.89 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76 4,376.14	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 242,697.60 242,697.60 3,857.07	26,144 22,094 48,244 1,739,710 999,180 1,441,111 4,180,000 239,657 237,030 76,055 243,144 163,399 241,357 241,090 1,441,733 5,669,980 10,476,629
	UBS Bank USA Dep UBS RMA Governm US Government Sec <u>CUSIP #</u> 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5 6 7 VBS Rate Stabilizat UBS Bank USA Dep	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note US Treasury Note osit Issuer Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank conenity Cap Bank Bank of America Sallie Mae Bank	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 163,000 240,000 1,63,000 240,000 1,63,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000	42,211.89 - 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,442.00 242,442.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76 4,376.14 - 233.97	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 242,697.60 1,449,375.23 5,701,913.13 9,762,885.68 3,857.07 233.97	26,144 22,094 48,244 1,739,710 999,180 1,441,111 4,180,000 239,657 237,030 76,055 243,144 163,399 241,357 241,090 1,441,733 5,669,980 10,476,629
	UBS Bank USA Dep UBS RMA Governm US Government Sec <u>CUSIP #</u> 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5 6 7 VUBS Rate Stabilizat UBS Bank USA Dep UBS RMA Governm	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note US Treasury Note osit Issuer Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank Sallie Mae Bank contine Contention Sallie Mae Bank	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450 Total Man	PAR 1,750,000 1,000,000 4,180,000 4,180,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 163,000 240,000 163,000 240,000 163,000 240,000 163,000 240,000 163,000 240,000 240,000 163,000 240,000 240,000 163,000 240,000	42,211.89 - 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,442.00 242,442.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76 4,376.14 - 233.97	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 242,697.60 1,449,375.23 5,701,913.13 9,762,885.68 3,857.07 233.97	26,144 22,094 48,240 1,739,710 999,180 1,441,11 4,180,000 239,655 237,030 76,059 243,144 163,399 241,355 243,144 163,399 241,355 241,090 1,441,730 5,669,980 10,476,622 2,833 200 3,030
	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo 1 1 2 3 4 5 6 7 UBS Rate Stabilizat UBS Bank USA Dep UBS RMA Governm Certificates of Depo	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank cion Fund (SS 24016) - District acct ent Portfolio Accrued interest osit Issuer	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450 Total Man	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 240,000 240,000 240,000 1,3,000 240,000 240,000 163,000 240,000 1,440,000 Acct. Total aged Accounts Face Value 244,000	42,211.89 - 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76 4,376.14 - 233.97 4,610.11	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 242,697.60 1,449,375.23 5,701,913.13 9,762,885.68 3,857.07 233.97 4,091.04	26,144 22,094 48,244 Market Val 1,739,710 999,184 1,441,11: 4,180,000 239,655 237,034 76,055 243,144 163,395 241,059 241,215 241,099 1,441,733 5,669,984 10,476,622 2,835 200 3,034 244,224
	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo 1 1 2 3 4 5 6 7 UBS Rate Stabilizat UBS Bank USA Dep UBS RMA Governm Certificates of Depo	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank cion Fund (SS 24016) - District acct ent Portfolio Accrued interest osit Issuer	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450 Total Man	PAR 1,755,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 244,000 - 244,000	42,211.89 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,442.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76 4,376.14 - 233.97 4,610.11 244,065.88 -	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 242,697.60 1,449,375.23 5,701,913.13 9,762,885.68 3,857.07 233.97 4,091.04 244,173.24	26,144 22,094 48,244 Market Val 1,739,710 999,180 1,441,11 4,180,000 239,657 237,030 76,059 243,144 163,399 241,357 243,144 163,399 241,357 243,144 163,399 241,357 243,144 163,399 244,210 2,833 2,000 3,034 2,44,220 244,220 244,220
-00-0125-000	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo 1 1 2 3 4 5 6 7 UBS Rate Stabilizat UBS Bank USA Dep UBS RMA Governm Certificates of Depo	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank cion Fund (SS 24016) - District acct ent Portfolio Accrued interest osit Issuer	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021 * Restricted Maturity Date 10/16/2019	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450 Total Man Rate 2.500	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1430,000 Actt. Total aged Accounts Face Value 244,000 - 244,000 - 244,000	42,211.89 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76 4,376.14 4,376.14 233.97 4,610.11 244,065.88 244,065.88	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 242,697.60 1,449,375.23 5,701,913.13 9,762,885.68 3,857.07 233.97 4,091.04 244,173.24 244,264.28	26,144 22,094 48,244 Market Val 1,739,710 999,188 1,441,111 4,180,002 239,652 237,034 76,055 243,144 163,399 241,352 241,090 1,441,733 5,669,988 10,476,629 2,833 200 3,034 2244,220 244,220 244,220
	UBS Bank USA Dep UBS RMA Governm US Government Sec CUSIP # 912796RF8 9128283N8 912828C57 Certificates of Depo 1 1 2 3 4 5 6 7 UBS Rate Stabilizat UBS Bank USA Dep UBS RMA Governm Certificates of Depo	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank cion Fund (SS 24016) - District acct ent Portfolio Accrued interest osit Issuer	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021 * Restricted Maturity Date 10/16/2019	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450 Total Man Rate 2.500	PAR 1,750,000 1,000,000 4,180,000 4,180,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 Acct. Total aged Accounts Face Value 244,000 - 244,000 - 244,000 - 244,000 - 1,440,000 - 244,000 - 244,000 244,000	42,211.89 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76 4,376.14 - 233.97 4,610.11 244,065.88 244,065.88 - 244,065.88	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 242,697.60 1,449,375.23 5,701,913.13 9,762,885.68 3,857.07 233.97 4,091.04 244,173.24	26,14 22,09 48,24 Market Val 1,739,71 999,18 1,441,11 4,180,00 239,65 237,03 76,05 243,14 163,39 241,35 241,09 1,441,73 5,669,98 10,476,622 2,83 200 3,03 201 3,03 201 2,44,221 244,221 244,221 244,221
-00-1121-000	UBS Bank USA Dep UBS RMA Governm 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5 6 7 UBS Rate Stabilizat UBS Bank USA Dep UBS RMA Governm Certificates of Depo	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note OSIT Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank cion Fund (SS 24016) - District acct ent Portfolio Accrued interest OSIT US Bank USA	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021 * Restricted Maturity Date 10/16/2019	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450 Total Man Rate 2.500	PAR 1,750,000 1,000,000 1,430,000 4,180,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1430,000 Actt. Total aged Accounts Face Value 244,000 - 244,000 - 244,000	42,211.89 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76 4,376.14 4,376.14 233.97 4,610.11 244,065.88 244,065.88	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 242,697.60 1,449,375.23 5,701,913.13 9,762,885.68 3,857.07 233.97 4,091.04 244,173.24 244,264.28	26,144 22,094 48,244 Market Val 1,739,710 999,188 1,441,111 4,180,002 239,652 237,034 76,055 243,144 163,399 241,352 241,090 1,441,733 5,669,988 10,476,629 2,833 200 3,034 2244,220 244,220 244,220
	UBS Bank USA Dep UBS RMA Governm 912796RF8 9128283N8 912828C57 Certificates of Depo 1 2 3 4 5 6 7 UBS Rate Stabilizat UBS Bank USA Dep UBS RMA Governm Certificates of Depo	acct ent Portfolio Accrued interest curities US Treasury Bill US Treasury Note US Treasury Note US Treasury Note OSIT Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Sallie Mae Bank Comenity Cap Bank Bank of America Sallie Mae Bank	10/10/2019 12/31/2019 03/21/2021 Maturity Date 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 05/10/2021 * Restricted Maturity Date 10/16/2019	2.260 1.875 2.250 Rate 1.850 1.600 1.600 3.100 1.900 2.550 2.450 Total Man Rate 2.500	PAR 1,750,000 1,000,000 4,180,000 4,180,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 240,000 Acct. Total aged Accounts Face Value 244,000 - 244,000 - 244,000 - 244,000 - 1,440,000 - 244,000 - 244,000 244,000	42,211.89 11,281.78 53,493.67 Market Value 1,749,230.00 999,880.00 1,440,496.20 4,189,606.20 4,189,606.20 240,218.40 238,603.20 76,564.18 243,717.60 164,157.30 242,412.00 242,469.60 1,448,142.28 5,691,242.15 7,585,494.76 4,376.14 - 233.97 4,610.11 244,065.88 244,065.88 - 244,065.88	41,305.96 21,233.04 62,539.00 Market Value 1,746,395.00 999,690.00 1,443,913.90 4,189,998.90 240,292.80 238,648.80 76,579.58 244,130.40 164,328.45 242,697.60 242,697.60 242,697.60 1,449,375.23 5,701,913.13 9,762,885.68 3,857.07 233.97 4,091.04 244,173.24 244,264.28	26,144 22,094 48,240 1,739,710 999,180 1,441,111 4,180,000 239,655 237,036 76,055 243,144 163,399 241,355 243,144 163,399 241,355 243,144 163,399 241,355 243,144 163,399 244,216 2,835 2,000 1,441,738 2,835 2,000 2,44,226 2,835 2,000 2,44,226 2,835 2,000 2,44,226 2,835 2,000 2,44,226 2,835 2,000 2,00

PALMDALE WATER DISTRICT

				PALMD	ALE WATER I	DISTRICT								
			2019 Ca	ash Flow Repo	ort (Based on No	ov. 13, 2018 Approv	ved Budget)							Budget Carryo
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Inform
= otal Cash Beginning Balance (BUDGET)	11,758,902	11,719,239	11,701,222	9,716,957	11,223,622	11,836,793	11,371,326	11,142,978	10,898,854	8,880,124	9,040,500	9,425,377		
otal Cash Beginning Balance	11,758,902	11,738,165	12,039,792	9,623,377	10,972,277	10,978,197	10,966,272	10,689,934	11,059,239	9,551,922	8,948,674	8,928,329		
· · ·	· · ·	· ·	· ·	· ·	· ·	· ·	· ·	· · ·	· ·	· ·	· ·			
udgeted Water Receipts	1,857,500	1,801,000	1,717,500	1,908,000	2,013,500	2,174,500	2,428,000	2,491,500	2,638,500	2,464,000	2,129,000	2,115,500	25,738,500	
Water Receipts	2,209,434	1,813,810	1,788,600	1,755,912	1,817,467	1,988,434	2,258,505	2,487,162	2,600,688	2,464,000	2,129,000	2,115,500	25,428,511	
DWR Refund (Operational Related) Other				4,993		7,294							12,287	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,209,434	1,813,810	1,788,600	1,760,905	1,817,467	1,995,728	2,258,505	2,487,162	2,600,688	2,464,000	2,129,000	2,115,500	25,440,798	
Total Operating Expenses excl GAC (BUDGET)	(1,703,728)	(1,470,089)	(1,442,592)	(1,552,592)	(1,724,092)	(1,767,092)	(1,828,092)	(1,944,092)	(1,907,092)	(1,838,092)	(1,702,091)	(1,485,497)	(20,365,141)	
GAC (BUDGET) Operating Expenses excl GAC (ACTUAL)	(2,315,781)	(160,000) (1,692,032)	(1,660,277)	(160,000) (1,603,933)	(2,432,794)	- (1,664,550)	(160,000) (1,654,735)	(160,000) (1,956,456)	(1,731,460)	(160,000) (1,838,092)	(1,702,091)	(1,485,497)	(800,000) (21,737,699)	
GAC	(123,876)	(1,052,052)	(1,000,277)	(123,876)	(2,432,734)	(1,004,550)	(1,054,755)	(123,876)	(1,731,400)	(1,050,002)	(1,762,001)	(160,000)	(21,737,033) (919,702)	
Prepaid Insurance (paid)/refunded	(123,870)			(123,870)			(64,671)	(123,870)		(209,000)	(100,000)	(100,000)	(273,671)	
Total Operating Expense (ACTUAL)	(2,439,657)	(1,692,032)	(1,660,277)	(1,727,809)	(2,432,794)	(1,664,550)	(1,787,481)	(2,080,332)	(1,731,460)	(2,207,092)	(1,862,091)	(1,645,497)	(22,931,072)	
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n-Operating Revenue:														
Assessments, net (BUDGET)	686,050	264,605	18,650	2,167,790	745,795	13,325	86,225	134,500	-	-	137,500	2,620,560	6,875,000	
Actual/Projected Assessments, net	649,895	302,122	33,330	1,922,586	737,077	36,359	86,737	150,449	-	-	137,500	2,620,560	6,676,615	
Asset Sale/Unencumbered Money (Taxes)									4,766				4,766	
RDA Pass-through (Successor Agency)	254,124					470,470						275,000	999,594	
Interest	36,770	15,070	29,281	33,027	30,415	32,419	32,590	31,635	12,653	12,500	12,500	12,500	291,360	
Market Adjustment	11,113	24,995	9,551	5,603	14,958	20,887	4,922	17,522	(1,831)				107,720	
	0.405									50.000		50.000	100 105	
Grant Re-imbursement Capital Improvement Fees - Infrastructure	9,185	1,963		2,833	3,114				37,361	50,000		50,000	109,185 45,271	
Capital Improvement Fees - Water Supply		1,905		2,033	3,114				190,654				190,654	
DWR Refund (Capital Related)				111,507	33,510				150,054		29,983		175,000	
Other	4,195	(3)	(19)	20,997	(4)	(11)	8	300	43		7,500		33,006	
Total Non-Operating Revenues (BUDGET)	,	X-7	X - 7								,		-	
Total Non-Operating Revenues (ACTUAL)	965,283	344,147	72,142	2,096,554	819,069	560,125	124,257	199,907	243,647	62,500	187,483	2,958,060	8,633,172	
n-Operating Expenses:	(80,000)	(325,000)	(225,000)	(478,000)	(201.000)	(145,000)	(105,000)	(685,000)	(170 500)	(160 500)	(126,000)	(420.785)	(2 249 795)	
Budgeted Capital Expenditures Budgeted Capital Expenditures (Committed During Year)	(80,000)	(323,000)	(235,000)	(478,000)	(291,000)	(145,000)	(195,000)	(685,000)	(179,500)	(169,500)	(126,000)	(439,785)	(3,348,785)	
Actual/Projected Capital Expenditures	(34,053)	(15,749)	(507,515.89)	(106,387)	(48,125)	(64,096)	(59,434)	(89,102)	(29,873)	(235,000)	(266,000)	(479,166)	(1,934,500)	
WRB Capital Expenditures (COP - Amargosa Recharge Proj)	(0.1,000)	()	(001)010100)	(225,626)	(10)==07	(0.,000)	(00).0.1	(00)=0=)	((500,000)	(200)000)	(395,159)	(1,120,785)	
Const. of Monitoring Wells/Test Basin (Water Supply)			(54,040)	()()		(5,540)				(38,920)	(60,000)	(135,000)	(293,500)	
Grade Control Structure (Water Supply)						., ,				,		, , ,	-	
	(712.005)	(120.020)	(160.940)	(129.030)	(120.020)	(120.020)	(712.001)	(138,029)	(167,030)	1120 0201	120 0201	(120 020)	12 OEC 1001	
SWP Capitalized Investment in PRWA	(712,005)	(138,030)	(160,840)	(138,030) (300,000)	(138,029)	(138,029)	(712,001)	(130,023)	(107,050)	(138,029)	(138,028)	(138,028)	(2,856,108)	
Butte County Water Transfer				(300,000)		(684,855)						(776,104)	(1,460,959)	
			(1.205.2.5)						(4 205 2)			/		
Bond Payments - Interest			(1,295,245)						(1,295,245)				(2,590,490)	
Principal			(588,735)			_			(1,117,860)				(1,706,595)	
Capital leases - Holman Capital (2017 Lease)							(89,477)					(89,477)	(178,953)	
Capital leases - Enterprise FM Trust (Vehicles)	(5,357)	(6,136)	(6,121)	(6,121)	(7,081)	(6,121)	(6,121)	(5,712)	(5,563)	(6,121)	(6,121)	(6,121)	(72,696)	
Capital leases - Wells Fargo (Printers)	(4,382)	(4,382)	(4,382)	(4,587)	(4,587)	(4,587)	(4,587)	(4,587)	(4,622)	(4,587)	(4,587)	(4,587)	(54,462)	
Total Non-Operating Expenses (ACTUAL)	(755,797)	(164,298)	(2,616,879)	(780,750)	(197,821)	(903,228)	(871,619)	(237,430)	(2,620,192)	(922,657)	(474,736)	(2,023,641)	(12,269,048)	
Total Cash Ending Balance (BUDGET)	11,719,239	11,701,222	9,716,957	11,223,622	11,836,793	11,371,326	11,142,978	10,898,854	8,880,124	9,040,500	9,425,377	11,649,020		
Total Cash Ending Balance (ACTUAL)	11,738,165	12,039,792	9,623,377	10,972,277	10,978,197	10,966,272	10,689,934	11,059,239	9,551,922	8,948,674	8,928,329	10,332,751		
											Budget	11,649,020	Carryover	
											Difference	(1,316,269)	Adj. Difference	(:
2018 Cash Ending Balance (ACTUAL)	14,185,206	14,474,248	13,088,750	14,753,769	15,025,830	13,747,742	12,855,412	12,404,076	10,070,582	9,788,348	9,787,373	11,758,902		
Loro cash Linung balance (ACTOAL)	14,103,200	<u>-</u> →, + , + , 20	10,000,730	1-11 33,103	10,020,000	10,/7/,/42	12,033,412	12,707,070	10,070,302	3,700,340	5,101,515	11,7 30,302		

Indicates actual expenditures/revenues: Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE: October 16, 2019 October 22, 2019
TO: Financial Health & Stability Committee Committee Meeting
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR SEPTEMBER 2019.

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending September 30, 2019. Also included are Quarter-To-Quarter Comparisons and Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual departmental budget reports through the month of September 2019.

This is the 9th month/3rd quarter of the District's Budget Year 2019. The target percentage is 75%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Pages 1 and 2 is our balance sheet trending for the 9-month period and a graphic presentation of Assets, Liabilities, and Net Position at September 30, 2019.
- The significant change is the reduction in Current Assets of approximately \$1.5M due to bond and loan payments.

Profit/Loss Statement:

- Page 3 is our profit/loss statement trending for the 9-month period.
- Operating revenue is at 72% of budget.
- Cash operating expense is at 68% of budget.
- All departmental budgets are at or below the target percentage, except for Engineering and Operations, which was discussed in prior meetings.
- Revenues have exceeded expenses for the month by \$1.4M, and year-to-date revenues have exceeded expenditures by \$2.8M.
- Under Non-Operating Revenues, interest earnings have exceeded budget by approximately \$200K due to bond proceeds continuing to sit and earn interest as the grade control project has been on hold.
- We received \$235K in Capital Improvement Fees in the month of September.
- Pages 4 through 6 is showing the P&L in various graphic forms using major report category totals.
- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are currently at 57% of total expenses with salaries making up 39% of that.

FINANCIAL HEALTH & STABILITY COMMITTEE PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

Quarter-To-Quarter Comparison P&L:

- Page 8 is our yearly 3rd quarter comparison, comparing 2019 to 2018.
- Total operating revenue increased \$204K, or 3%.
- Total operating expense decreased \$2.3M, or 34%.
- Units billed decreased by 53K.
- Revenue per unit sold increased \$0.14.
- Revenue per connection increased \$2.40.
- Units sold per connection decreased 0.72.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through September 2019 is up \$85K, or 0.5%.
- Retail water revenue from all areas are up by \$71K from last year. That's shown by the combined green highlighted area.

-2-

- Retail water sales excluding meter fees, is down \$542K.
- Total revenue is up \$408K, or 1.5%.
- Operating revenue is at 72% of budget; last year was at 77% of budget.

Expense Analysis Year-To-Date:

- Page 10 is our comparison of expense, year-to-date.
- Cash Operating Expenses through September 2019 are down \$2.3M, or 15%, compared to 2018; note that the 2019 budget is approximately \$1.2M less than 2018.
- Total Expenses are down \$2.4M, or 9%.

Departments:

• Pages 11 through 21 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

October 16, 2019

						er District t Report									
	Januar 2019	1	February 2019	March 2019		April 2019	May 2019	Jun 201			July 2019		August 2019	Septem 2019	
ASSETS															
Current Assets:															
Cash and cash equivelents	\$ (172,)	201) \$	850,293	\$ 152	,827		\$ 795,587	\$ 24	0,435	\$	860,864	\$:	1,049,220	\$ 1,717	,752
Investments	11,978,-	125	11,300,101	9,470	,551	10,415,558	10,182,610	10,72	3,893		9,830,124	1(0,011,150	7,83	4,171
Accrued interest receivable		-	-		-	-			-		-		-	2.46	-
Accounts receivable - water sales and services, net	1,440,		1,361,918	1,233		1,367,579	1,571,645		3,716		1,849,589		2,099,395		1,089
Accounts receivable - property taxes and assessments Accounts receivable - other	3,703, 10,		3,401,497 10,103	3,368	,166	1,445,580 10,103	708,504 10,103		2,145 0,103		7,185,408 12,102		7,034,958 11,902		4,958 1,802
Materials and supplies inventory	1,015,		1,054,405	1,561		1,529,885	1,508,282		6,371		1,391,951		1,336,310		2,189
Prepaid items and other deposits	377,		356,153		,199	319,466	303,734		2,672		331,550		344,699		3,494
Total Current Assets							\$ 15,080,465			\$	21,461,588	\$ 2	1,887,634	\$ 20,31	5,455
Non-Current Assets:															
Restricted - cash and cash equivalents	\$ 10,110,	068 \$	9,712,855	\$ 9,730	,512	\$ 9,700,094	\$ 9,711,621	\$ 9,73	0,473	\$	9,730,473	\$	8,556,559	\$ 8,550	6,559
Investment in Palmdale Recycled Water Authority	1,668,		1,668,290	1,668	s	1,668,290	1,668,290		8,290		1,668,290		1,668,290	1,66	8,290
Capital assets - not being depreciated	14,706,	951	14,263,904	14,444	,557	14,794,917	14,620,616	14,81	2,756		14,960,714	1	6,343,248	16,50	2,948
Capital assets - being depreciated, net	143,238,		143,195,266	142,679		142,183,528	142,115,088				42,515,104		1,994,255	141,49	the second
Total Non-Current Assets	\$ 169,724,		5 168,840,315			\$ 168,346,829							8,562,353	\$ 168,223	
TOTAL ASSETS	\$ 188,076,	564 \$	5 187,174,785	\$ 184,654	,875	\$ 183,991,720	\$ 183,196,079	\$ 183,70	7,757	\$1	90,336,168	\$ 19	0,449,987	\$ 188,53	3,881
DEFERRED OUTFLOWS OF RESOURCES:	•1 an emissio		i in America Matrice			ta. State in three literative									
Deferred loss on debt defeasence, net	\$ 2,152,				,959	No. 14 DODR NO. NO.			6,785	Ş	2,073,728		2,060,670		7,612
Deferred outflows of resources related to pensions	3,364,		3,364,969	2,837		3,364,969	3,364,969		4,969	•	3,364,969		3,364,969		4,969 2,581
Total Deferred Outflows of Resources TOTAL ASSETS AND DEFERRED OUTFLOWS OF	\$ 5,517,	043 \$	5,503,985	\$ 4,963	,109	\$ 5,477,870	\$ 5,464,812	\$ 5,45	1,754	Þ	5,438,697	Þ	5,425,639	\$ 5,41	2,501
RESOURCES	\$ 193,593,	607 \$	5 192,678,771	\$ 189,617	,984	\$ 189,469,590	\$ 188,660,892	\$ 189,15	9,511	\$ 1	95,774,865	\$ 19	5,875,626	\$ 193,95	1,463
Current Liabilities: Accounts payable and accrued expenses Customer deposits for water service Construction and developer deposits Accrued interest payable Long-term liabilities - due in one year: Compensated absences Capital lease payable Loan payable Revenue bonds payable Total Current Liabilities Non-Current Liabilities: Long-term liabilities - due in more than one year: Compensated absences Capital lease payable Long-term liabilities - due in more than one year: Compensated absences Capital lease payable Loan payable	\$ 1,122, 2,958, 1,631, 864, 329, 82, 1,186, 520, \$ 8,695, \$ 109, 429, 8,746,	940 376 500 209 364 595 500 466 \$ 736 \$ 316	2,978,009 1,623,827 1,080,374 356,708 82,364 1,186,595 520,000 8,359,568	3,056 1,623 1,296 383 82 597 520 \$ 7,918 \$ 127	,717 ,248 ,947 ,364 ,860 ,000 ,863 ,982 ,316	3,045,452 1,623,277 215,356 397,891 82,364 597,860 520,000 \$ 6,984,331	3,038,060 1,623,277 429,710 384,319 82,364 597,860 520,000 \$ 7,131,902	3,04 1,62 64 38 8 59 52 52 \$ 7,02 \$ 12 42	28,649 2,331 3,277 4,063 4,319 2,364 7,860 0,000 2,862 2,862 2,862 2,862 2,862	\$	854,544 3,060,658 1,631,736 858,416 366,942 - 597,860 520,000 7,890,156 122,314 429,316 8,677,214	\$	554,628 3,041,570 1,730,966 1,072,769 365,537 - 597,860 520,000 7,883,329 121,846 429,316 8,665,616	3,04 1,73 38 \$ 5,09 \$ 12 42	3,011) 5,087 0,085 1,003 1,560 - - - - - - - - - - - - - - - - - - -
Revenue bonds payable	53,490,		53,490,000	53,490		53,490,000	53,490,000		0,000		53,490,000		53,490,000		0,000
Net other post employment benefits payable	13,705,		13,812,256	15,884		14,026,376	14,133,436	14,24	0,495		14,347,555	1	4,454,615	14,56	1,559
Aggregate net pension liability	9,809,	458	9,809,458	9,265		9,809,458	9,809,458	9,80	9,458		9,809,458		9,809,458	9,80	9,458
Pension-related debt		-	-		,046	-			-		-		-	A 07	-
Total Non-Current Liabilities	\$ 86,290,						\$ 86,690,726				86,875,858			12 2 2 2 2	2 2 2 2 2
Total Liabilities	\$ 94,985,	913 \$	94,754,704	\$ 96,655	,863	\$ 93,584,118	\$ 93,822,627	\$ 93,60	9,050	Þ	94,700,014	\$ 9	4,054,100	\$ 92,10	5,204
DEFERRED INFLOWS OF RESOURCES:								•		•	0.050.000	•	5 500 000	¢ 4.05	0.000
Unearned property taxes and assessments	\$ 2,750,					\$ 1,100,000				\$	6,050,000	\$	5,500,000		0,000 5,837
Deferred inflows of resources related to pensions Total Deferred Inflows of Resources	585, \$ 3,335,		585,837 2,785,837		,082	585,837 \$ 1,685,837	585,837 \$ 1,135,837		5,837 5,837	\$	585,837 6,635,837	S	585,837 6,085,837	100 Sec. 1960	5,837
	φ 3,333,	JJ1 4	2,705,057	φ 2,143	,002	\$ 1,005,057	\$ 1,155,057	φ 50	0,007	Ŷ	0,000,001	÷	0,000,001	¢ 0,00	0,007
NET POSITION: Profit/(Loss) from Operations	\$ (436.	199) \$	(570,067)	\$ (2,082	700)	\$ (1,508,662)	\$ (2,005,869) \$ (0/	3,672)	s	(1,335,282)	\$	(772,688)	\$ 54	1,066
	2			2						Ψ					
Restricted for investment in Palmdale Recycled Water Authority	1,673,		1,674,908	1,683		1,974,945	1,974,945		4,945		1,974,945		1,974,945		4,945
Unrestricted Total Net Position	94,035, \$ 95,271,		94,033,387 95,138,229	91,218		93,733,350 \$ 94,199,634	93,733,350 \$ 93,702,427		3,350		93,733,350 94,373,014		93,733,350 4 935 608		3,350
	Ψ 33,211,	51 \$	55,150,229	φ 30,019	,000	v 0 1 ,133,034	Ψ JJ,102,421	Ψ J4,/0	1,024	Ψ		¥ 3	.,,	+ 00,24	-,
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 193,593,	607 \$	192,678,771	\$ 189,617	,984	\$ 189,469,590	\$ 188,660,892	\$ 189,15	9,511	\$ 1	95,774,865	\$ 19	95,875,626	\$ 193,95	1,463



BALANCE SHEET AS OF SEPTEMBER 30, 2019



Palmdale Water District Consolidated Profit and Loss Statement For the Eight Months Ending 8/31/2019

	lanuari	February	Marah	Annil	May	lune	lube	August	Sontombor	October No	ovember	December	Year-to-Date A	diustmonts	Adjusted Budget	% of Budget
Operating Revenue:	January	February	March	April	May	June	July	August	September	October No	Veniber	December	Tear-to-Date A	ajustinents	Duuget	Buuget
Wholesale Water	\$ 56,939	\$ 13,142	\$ 4,431	\$ 6,159 \$	22,946	\$ 48,639	\$ 56,792	\$ 83,909	\$ 74,761				\$ 367,717		\$ 295,000	124.65%
Water Sales	477,735	391,612	319,697	458,685	650,703	749,758	899,138	1,146,736	1,133,292				6,227,356		9,653,000	64.51%
Meter Fees	1,159,875	1,157,811	1,162,732	1,162,922	1,161,208	1,165,651	1,165,032	1,167,654	1,164,738				10,467,624		13,719,000	76.30%
Water Quality Fees	40,767	37,742	32,863	46,533	64,276	73,116	83,042	98,508	93,494				570,343		826,500	69.01%
Elevation Fees	15,960	13,363	12,081	18,983	29,360	32,486	39,232	46,900	44,049				252,412		370,000	68.22%
Other	89,037	67,662	114,931	55,707	61,381	60,163	78,785	81,190	96,264		,		705,119		875,000	80.58%
Total Operating Revenue	\$ 1,840,314	\$ 1,681,332	\$ 1,646,735	\$ 1,748,989 \$	5 1,989,874	\$ 2,129,812	\$ 2,322,021	\$ 2,624,898	\$ 2,606,596	\$-\$	- \$		- \$18,590,571 \$	-	\$ 25,738,500	72.23%
Cash Operating Expenses:																
Directors	\$ 5,059	\$ 9,071	\$ 9,148	\$ 7,520 \$	5 13,575	\$ 11,250	\$ 8,789	\$ 10,399					\$ 84,278		\$ 140,500	59.98%
Administration-Services	183,719	161,469	164,756	189,839	225,371	161,136	158,259	143,418	138,503				1,526,469		2,119,700	72.01%
Administration-District	97,102	130,093	271,670	114,846	135,398	261,662	155,309	116,711	116,256				1,399,047	(2,166,500	64.58%
Engineering*	166,620	118,271	133,299	115,522	162,159	129,895	121,962	125,821	112,105				1,185,655	(84,809)	1,511,741	78.43%
Facilities	593,796	453,647	384,805	479,361	899,567	468,644	538,036	390,677	317,120				4,525,653		6,598,000	68.59%
Operations	271,872	169,296	233,409	305,016	361,769	237,961	332,499	276,023	206,396				2,394,241		3,012,000	79.49%
Finance	126,506	92,381	90,760	86,475	126,042	95,250	94,713	82,616	72,573				867,316 180,725		1,289,750 374,150	67.25% 48.30%
Water Conservation	18,601	18,151	19,672	20,884	31,155	17,869	18,141	18,346	17,905 6,307				332,576		438,600	75.83%
Human Resources Information Technology*	83,872 112,651	16,958 88,158	29,352 47,682	44,820 55,307	48,767 81,674	24,902 109,605	39,151 53,697	38,448 96,366	43,594				688,735	84,809	1,040,859	66.17%
Customer Care	141,355	103,026	107,220	98,067	131,809	105,973	96,333	91,997	109,036				984,817	01,000	1,347,700	73.07%
Source of Supply-Purchased Water	249,481	57,943	191,827	141,508	3,577	172,228	290,723	189	189				1,107,665		1,905,000	58.15%
Plant Expenditures	119,461	(2,733)	8,701	-	21,954			(15,015)					132,368		212,000	62.44%
GAC Filter Media Replacement		(_,: 00)	123,876	-		67,973	123,876	(,	-				315,725		800,000	39.47%
Total Cash Operating Expenses	\$ 2,170,095	\$ 1,415,731		\$ 1,659,165 \$	2,242,817	\$ 1,864,347	\$ 2,031,489	\$ 1,375,997	\$ 1,149,451	\$-\$	- \$	5	- \$15,725,268 \$		\$ 22,956,500	68.50%
Net Cash Operating Profit/(Loss)	\$ (329,782)	\$ 265,601	\$ (169,441)	\$ 89,824 \$	(252,943)	\$ 265,466	\$ 290,532	\$ 1,248,901	\$ 1,457,145	\$-\$	- 9	5	<mark>- \$ 2,865,302 \$</mark>		\$ 2,782,000	102.99%
Non-Cash Operating Expenses:																
Depreciation	\$ 438,723	\$ 442,872	\$ 439,346	\$ 440,091 \$	\$ 443,002	\$ 433,184	\$ 437,529	\$ 436,007	\$ 427,772				\$ 3,938,525		\$ 5,050,000	77.99%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710				1,149,391		1,750,000	65.68%
Bad Debts	2,488	4,732	10,049	968	(4,752)	(5,202)	2,945	2,103	293				13,626		50,000	27.25%
Service Costs Construction	(3,809)	4,106	1,436	14,296	(7,384)	(1,464)	2,506	61,103	22,121				92,910		100,000	92.91%
Capitalized Construction	(63,004)	(45,867)	(22,234)	(49,075)	(217,648)	(125,525)	(104,206)	(137,264)		^			(852,357)		(600,000)	142.06%
Total Non-Cash Operating Expenses	\$ 502,108	\$ 533,553	\$ 556,308	\$ 533,989 \$	340,928	\$ 428,703	\$ 466,484	\$ 489,659	\$ 490,364	\$-\$	- 9	•	- \$ 4,342,095 \$	-	\$ 6,350,000	68.38%
Net Operating Profit/(Loss)	\$ (831,890)	\$ (267,952)	\$ (725,749)	\$ (444,165) \$	5 (593,871)	\$ (163,238)	\$ (175,952)	\$ 759,242	\$ 966,781	\$-\$	- 9	\$	- \$ (1,476,793) \$	-	\$ (3,568,000)	41.39%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 396,000	\$ 396,000	\$ 396,000	\$ 396,000 \$	\$ 396,000								\$ 3,564,000		\$ 5,125,000	69.54%
Assessments (1%)	408,124	154,000	154,000	154,000	154,000	624,470	154,000	154,000	158,766				2,115,361		2,300,000	91.97%
DWR Fixed Charge Recovery			-	111,507	33,510	-		-	27,003				172,020		175,000	98.30%
Interest	47,884	40,065	38,831	38,631	45,373	53,306	37,512	49,157	(5,706)				345,052		150,000	230.03%
CIF - Infrastructure	-	1,963	.=.	2,833	3,114		. =	-	37,361				45,271		18,750 56,250	241.45% 338.94%
CIF - Water Supply	-		-	-	-	-	-	-	190,654				190,654 9,185		100,000	9.19%
Grants - State and Federal Other	9,185 4,195	- (2)	(19)	- 21,197	366	(11)	-	300	43				26,077		50,000	52.15%
Total Non-Operating Revenues		(3) \$ 592,026				\$ 1,073,765	\$ 587,520	\$ 599,457		\$-\$	- 9	5	- \$ 6,467,620 \$	-	\$ 7,975,000	81.10%
Non-Operating Expenses:	• • • • • • • • • • • • • • • • • • •	• • • • • • • • • •	• • • • • • • • • • • • • • • • • • •		040.000	¢ 010 000	¢ 000 740	¢ 040.000	¢ 040.000				\$ 1,969,640		\$ 2,648,000	74.38%
Interest on Long-Term Debt	•	\$ 218,157											2,140,572		\$ 2,848,000 2,881,000	74.30%
Amortization of SWP Change in Investments in PRWA	237,754	237,754	237,754	237,885	237,885	237,885	237,885	237,885	237,885				2,140,572 306,655		2,881,000	102.22%
Water Conservation Programs	4,888 957	1,731	- 2,930	300,037 220	- 538	- 4,436	- 14,585	- 7,731	- 1,498				32,894		236,500	13.91%
Total Non-Operating Expenses	\$ 469,997	\$ 457,642			455,059					\$-\$	- 5	6	- \$ 4,449,761 \$; -	\$ 6,065,500	73.36%
Net Earnings			\$ (595,777) \$	\$ (474,775) \$	6 (416,567)	\$ 451,571	\$ (64,650)	\$ 896,447	\$ 1,314,884	\$-\$	- (5	- \$ 541,066 \$; -	\$ (1,658,500)	-32.62%

.









Palmdale Water District Profit and Loss Statement Quarterly Comparison

	3rd Qtr 3rd Qtr %				Consu	Impt	ion Compa	rison				
		2018		2019		Change	Change			2018	2019	
								Units Billed		2,554,109	2,500,60	08
Operating Revenue:	۴	171 000	•	045 404	•	44.470	05 700/	•				
Wholesale Water Water Sales	\$	171,290	\$		\$		25.79%	Active		80,051	80,1	
Meter Fees		3,249,433 3,271,247		3,179,166 3,497,424		(70,266) 226,177	-2.16% 6.91%	Vacant		2,140	2,1	19
Water Quality Fees		280,915		275,044		(5,870)	-2.09%					
Elevation Fees		138,835		130,181		(8,655)	-6.23%	Rev/unit	\$	2.88	\$ 3.0	12
Other		237,721		256,238		18,517	7.79%	Rev/con	\$	91.81	\$ 94.2	
Total Operating Revenue	\$	7,349,441	\$	7,553,515	\$		2.78%	Unit/con	Ŷ	31.91	31.1	
Cash Operating Expenses: Directors	\$	30,098	¢	20 654	¢	(1 4 4 4)	4 900/					
Administration-Services	φ	452,258	φ	28,654 440,179	φ	(1,444) (12,079)	-4.80% -2.67%					
Administration-District		590,357		388,276		(202,081)	-34.23%					
Engineering		439,037		359,888		(79,149)	-18.03%					
Facilities		1,744,557		1,245,833		(498,724)	-28.59%					
Operations		1,062,687		814,919		(247,768)	-23.32%					
Finance		321,497		249,902		(71,594)	-22.27%					
Water Conservation		58,137		54,393		(3,744)	-6.44%					
Human Resources		137,898		83,906		(53,992)	-39.15%					
Information Technology		157,192		193,657		36,465	23.20%					
Customer Care		329,795		297,367		(32,428)	-9.83%					
Source of Supply-Purchased Water		882,537		291,101		(591,436)	-67.02%					
Plant Expenditures		172,176		(15,015)		(187,191)	-108.72%					
GAC Filter Media Replacement	-	539,412		123,876		(415,536)						
Total Cash Operating Expenses	\$	6,917,638	\$	4,556,937	\$	(2,360,701)	-34.13%					
Non-Cash Operating Expenses:												
Depreciation	\$	1,316,066	\$	1,301,307	\$	(14,759)	-1.12%					
OPEB Accrual Expense		383,130		383,130	Ŧ	-	0.00%					
Bad Debts		4,780		5,342		563	11.77%					
Service Costs Construction		6,287		85,729		79,443	1263.67%					
Capitalized Construction		(181,067)		(329,003)		(147,936)	81.70%					
Total Non-Cash Operating Expenses	\$	1,529,196	\$	1,446,507	\$	(82,690)	-5.41%					
Net Operating Profit/(Loss)	\$	(1,097,393)	\$	1,550,071	\$	2,647,465	-241.25%					
Non-Operating Revenues:												
Assessments (Debt Service)	\$	1,321,250	\$	1,188,000	\$	(133,250)	-10.09%					
Assessments (1%)	+	435,319	Ψ	466,766	Ψ	31,448	7.22%					
DWR Fixed Charge Recovery		24,192		27,003		2,811	11.62%					
Interest		102,491		80,963		(21,528)	-21.00%					
CIF - Infrastructure		5,124		37,361		32,238	629.21%					
CIF - Water Supply		12,286		190,654		178,368	1451.75%					
Grants - State and Federal		29,147		-		(29,147)						
Other		3,217		351		(2,866)						
Total Non-Operating Revenues	\$	1,933,025	\$	1,991,099	\$	58,074	3.00%					
Non-Operating Expenses:												
Interest on Long-Term Debt	\$	671,448	\$	657,020	\$	(14,427)	-2.15%					
Amortization of SWP		692,246		713,655		21,409	3.09%					
Change in Investments in PRWA		2,730		-		(2,730)	-100.00%					
Water Conservation Programs	-	16,435	-	23,813		7,378	44.89%					
Total Non-Operating Expenses	\$	1,382,859	\$	1,394,489	\$	11,630	0.84%					
Net Earnings	\$	(547,227)	\$	2,146,681	\$	2,693,909	-492.28%					
5	_											

Palmdale Water District

Revenue Analysis

For the Nine Months Ending 9/30/2019 2019

2018 to 2019 Comparison

		20	119											
		Thru						djusted	% of					%
	_	August	:	September	Ye	ear-to-Date		Budget	Budget	S	eptember	Ye	ar-to-Date	Change
Operating Revenue:														
Wholesale Water	\$	292,956	\$	74,761	\$	367,717	\$	295,000	124.65%	\$	21,236	\$	101,090	37.91%
Water Sales		5,094,064		1,133,292		6,227,356		9,653,000	64.51%		(58,723)	12.5	(467,198)	-6.98%
Meter Fees		9,302,887		1,164,738	8	10,467,624	1	3,719,000	76.30%		88,977		612,449	6.21%
Water Quality Fees		476,849		93,494		570,343		826,500	69.01%		(4,184)		(39,728)	-6.51%
Elevation Fees		208,364		44,049		252,412		370,000	68.22%		(4,275)	1000	(35,019)	-12.18%
Other		608,855		96,264		705,119		875,000	80.58%		(2,025)		(86,028)	-10.87%
Total Water Sales	\$	5 15,983,975	\$	2,606,596	\$	18,590,571	\$2	5,738,500	72.23%	\$	41,007		85,566	0.47%
Non-Operating Revenues:														
Assessments (Debt Service)	\$	3,168,000	\$	396,000	\$	3,564,000	\$	5,125,000	69.54%	\$	(44,417)	\$	(399,750)	-10.09%
Assessments (1%)		1,956,594		158,766		2,115,361		2,300,000	91.97%		11,682		401,021	23.39%
DWR Fixed Charge Recovery		145,017		27,003		172,020		175,000	98.30%		27,003		(18,342)	-9.64%
Interest		350,758		(5,706)		345,052		150,000	230.03%		(36,957)		170,469	97.64%
CIF - Infrastructure		7,910		37,361		45,271		18,750	241.45%		32,238		26,776	144.77%
CIF - Water Supply		-		190,654		190,654		56,250	338.94%		178,368		158,073	485.17%
Grants - State and Federal		9,185		-		9,185		100,000	9.19%				(38,482)	-80.73%
Other		26,034		43		26,077		50,000	52.15%		(108)		22,839	705.27%
Total Non-Operating Revenues	\$	5,663,499	\$	804,122	\$	6,467,620	\$	7,975,000	81.10%	\$	167,808	\$	322,605	5.25%
Total Revenue	\$	21,647,473	\$	3,410,718	\$ 2	25,058,191	\$3	3,713,500	74.33%	\$	208,815	\$	408,171	1.67%
		20	18											
		Thru					^	diustad	% of					

		Thru					0	Adjusted	% of
		August	S	September	Y	ear-to-Date		Budget	Budget
Operating Revenue:									
Wholesale Water	\$	213,103	\$	53,525	\$	266,627	\$	160,000	166.64%
Water Sales		5,502,539		1,192,014		6,694,553		8,320,000	80.46%
Meter Fees		8,779,415		1,075,760		9,855,175	3	13,006,500	75.77%
Water Quality Fees		512,393		97,678		610,071		941,000	64.83%
Elevation Fees		239,108		48,323		287,431		360,000	79.84%
Other	_	692,858		98,289		791,147		800,000	98.89%
Total Water Sales	\$	15,726,313	\$	2,512,065	\$	18,238,378	\$:	23,587,500	77.32%
Non-Operating Revenues:									
Assessments (Debt Service)	\$	3,523,333	\$	440,417	\$	3,963,750	\$	5,125,000	77.34%
Assessments (1%)		1,567,255		147,085		1,714,339		2,375,000	72.18%
DWR Fixed Charge Recovery		190,362		-		190,362		175,000	108.78%
Interest		143,332		31,251		174,583		90,000	193.98%
CIF - Infrastructure		13,372		5,124		18,495		62,500	29.59%
CIF - Water Supply		20,295		12,286		32,581		187,500	17.38%
Grants - State and Federal		47,667		-		47,667		178,000	26.78%
Other		3,088		151		3,238		60,000	5.40%
Total Non-Operating Revenues	\$	5,508,702	\$	636,313	\$	6,145,015	\$	8,253,000	74.46%
Total Revenue	\$	21,235,015	\$	3,148,378	\$	24,383,393	\$:	31,840,500	76.58%

Palmdale Water District Operating Expense Analysis For the Nine Months Ending 9/30/2019 2019

2018	to	2019	Comparison
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20	19						
Thru			Adjusted	% of			%
August	September	Year-to-Date	Budget	Budget	September	Year-to-Date	Change
\$ 74,812	\$ 9,466	\$ 84,278	\$ 140,500	59.98%	\$ 91	\$ (10,174)	-10.77%
1,387,966	138,503	1,526,469	2,119,700	72.01%	(7,706) 183,937	13.70%
1,282,791	116,256	1,399,047	2,166,500	64.58%	(89,425) (108,145)	-7.18%
1,073,550	112,105	1,185,655	1,596,550	74.26%	(265) (126,925)	-9.67%
4,208,533	317,120	4,525,653	6,598,000	68.59%	(185,015) (706,734)	-13.51%
2,187,845	206,396	2,394,241	3,012,000	79.49%	(83,046) (330,962)	-12.14%
794,743	72,573	867,316	1,289,750	67.25%	(35,382) (82,484)	-8.68%
162,819	17,905	180,725	374,150	48.30%	784	8,739	5.08%
326,269	6,307	332,576	438,600	75.83%	(8,144) (53,523)	-13.86%
645,141	43,594	688,735	956,050	72.04%	11,793	129,071	23.06%
875,781	109,036	984,817	1,347,700	73.07%	(10,181) (14,001)	-1.40%
	189	1,107,665	1,905,000	58.15%	(210,088) (347,756)	-23.89%
132,368	-	132,368	212,000	62.44%	(72,214) (318,979)	-70.67%
	-						-64.47%
\$ 14,575,817	\$ 1,149,451	\$15,725,268	\$22,956,500	68.50%	\$ (966,751) \$ (2,350,767)	-14.95%
\$ 3,510,753	\$ 427,772	\$ 3,938,525	\$ 5,050,000	77.99%	\$ (8,536) \$ (58,948)	-1.47%
1,021,681	127,710	1,149,391	1,750,000	65.68%		-	
13,332	293	13,626	50,000	27.25%	(791) (74,343)	-84.51%
70,789	22,121	92,910	100,000	92.91%	18,962		28.49%
(764,824)	(87,532)	(852,357)	(600,000)	142.06%	(24,778) (314,448)	58.46%
\$ 3,851,731	\$ 490,364	\$ 4,342,095	\$ 6,350,000	68.38%	\$ (15,142) \$ (427,138)	-9.84%
\$ 1753004	\$ 216 636	\$ 1 969 640	\$ 2 648 000	74 38%	\$ (5.870	\$ 215 285	12.27%
			and a second sec		+ (-,		10.73%
	201,000					a final and a	0.63%
	1 498		and the second for the second second			States in Strength and	-54.11%
							9.49%
ə 22,421,292	⊅ ∠,095,833	ə 24,517,125	ə 35,372,000	69.31%	\$ (993,944) \$ (2,392,052)	-8.89%
	Thru August \$ 74,812 1,387,966 1,282,791 1,073,550 4,208,533 2,187,845 794,743 162,819 326,269 645,141 875,781 1,107,476 132,368 315,725 \$ 14,575,817 \$ 3,510,753 1,021,681 13,332 70,789 (764,824) \$ 3,851,731	August September \$ 74,812 \$ 9,466 1,387,966 138,503 1,282,791 116,256 1,073,550 112,105 4,208,533 317,120 2,187,845 206,396 794,743 72,573 162,819 17,905 326,269 6,307 645,141 43,594 875,781 109,036 1,107,476 189 132,368 - 315,725 - \$ 14,575,817 \$ 1,149,451 \$ 3,510,753 \$ 427,772 1,021,681 127,710 13,332 293 70,789 22,121 (764,824) (87,532) \$ 3,851,731 \$ 490,364 \$ 1,753,004 \$ 216,636 1,902,687 237,885 306,655 - 31,396 1,498 \$ 3,993,743 \$ 456,018	Thru August September Year-to-Date \$ 74,812 9,466 \$ 84,278 1,387,966 138,503 1,526,469 1,282,791 116,256 1,399,047 1,073,550 112,105 1,185,655 4,208,533 317,120 4,525,653 2,187,845 206,396 2,394,241 794,743 72,573 867,316 162,819 17,905 180,725 326,269 6,307 332,576 645,141 43,594 688,735 875,781 109,036 984,817 1,107,476 189 1,107,665 132,368 - 132,368 315,725 - 315,725 \$ 14,575,817 \$ 1,149,451 \$ 15,725,268 \$ 3,510,753 \$ 427,772 \$ 3,938,525 1,021,681 127,710 1,149,391 13,332 293 13,626 70,789 22,121 92,910 (764,824) (87,532) (852,357) \$ 3,851,731	Thru August September September Year-to-Date Adjusted Budget \$ 74,812 9,466 \$ 84,278 \$ 140,500 1,387,966 138,503 1,526,469 2,119,700 1,282,791 116,256 1,399,047 2,166,500 1,073,550 112,105 1,185,655 1,596,550 4,208,533 317,120 4,525,653 6,598,000 2,187,845 206,396 2,394,241 3,012,000 794,743 72,573 867,316 1,289,750 162,819 17,905 180,725 374,150 326,269 6,307 332,576 438,600 645,141 43,594 688,735 956,050 875,781 109,036 984,817 1,347,700 1,107,476 189 1,107,665 1,905,000 132,368 - 132,368 212,000 315,725 - 315,725 800,000 \$ 14,575,817 \$ 1,149,451 \$ 15,725,268 \$ 22,956,500 \$ 3,510,753 \$ 427,772	Thru August September Year-to-Date Adjusted Budget % of Budget \$ 74,812 \$ 9,466 \$ 84,278 \$ 140,500 59,98% 1,387,966 138,503 1,526,469 2,119,700 72.01% 1,282,791 116,256 1,399,047 2,166,500 64.58% 1,073,550 112,105 1,185,655 1,596,550 74.26% 4,208,533 317,120 4,525,653 6,598,000 68.59% 2,187,845 206,396 2,394,241 3,012,000 79.49% 794,743 72,573 867,316 1,289,750 67.25% 162,819 17,905 180,725 374,150 48.30% 326,269 6,307 332,576 438,600 75.83% 645,141 43,594 688,735 956,050 72.04% 875,781 109,036 984,817 1,347,700 73.07% 1,107,476 189 1,107,665 1,905,000 58.15% 132,368 - 132,368 212,000 62.44%	Thru August September September Year-to-Date Adjusted Budget % of Budget September \$ 74,812 \$ 9,466 \$ 84,278 \$ 140,500 59,98% \$ 91 1,387,966 138,503 1,526,469 2,119,700 72.01% (7,706 1,282,791 116,256 1,399,047 2,166,500 64.58% (89,425 1,073,550 112,105 1,185,655 1,596,550 74.26% (265 4,208,533 317,120 4,525,653 6,598,000 68.59% (185,015 2,187,845 206,396 2,394,241 3,012,000 79.49% (83,046 794,743 72,573 867,316 1,289,750 67.25% (35,382 162,819 17,905 180,725 374,150 48,300% 784 326,269 6,307 332,576 438,600 75.83% (8,144 45141 43,594 688,735 956,050 72.04% 11,793 875,781 109,036 984,817 1,347,700 73.07%	Thru August September Year-to-Date Adjusted Budget % of Budget September Year-to-Date \$ 74,812 \$ 9,466 \$ 84,278 \$ 140,500 59.98% \$ 91 \$ (10,174) 1,387,966 138,503 1,526,469 2,119,700 72.01% (7,706) 188,937 1,282,791 116,256 1,399,047 2,166,500 64.58% (89,425) (108,145) 1,073,550 112,105 1,185,655 1,596,550 74.26% (265) (126,925) 4,208,533 317,120 4,525,653 6,598,000 68.59% (185,015) (706,734) 2,187,845 206,396 2,394,241 3,012,000 79.49% (83,046) (330,962) 794,743 72,573 867,316 1,289,750 67.25% (35,382) (82,484) 162,819 17,905 180,725 374,150 48.30% 784 8,739 326,269 6,307 332,576 438,600 75.83% (210,088) (347,756) 132,368

Palmdale Water District Operating Expense Analysis For the Nine Months Ending 9/30/2019

		201	8						
		Thru						Adjusted	% of
	ŀ	August	Se	eptember	Y	ear-to-Date		Budget	Budget
Cash Operating Expenses:									
Directors	\$	85,077	\$	9,375	\$	94,451	\$	140,500	67.23%
Administration-Services	1	1,196,323		146,209		1,342,532		1,957,200	68.59%
Administration-District	1	1,301,511		205,682		1,507,192		1,730,000	87.12%
Engineering	1	1,200,210		112,370		1,312,580		1,662,900	78.93%
Facilities	4	4,730,251		502,135		5,232,386		7,091,750	73.78%
Operations	2	2,435,761		289,442		2,725,203		3,032,007	89.88%
Finance		841,844		107,955		949,799		1,291,250	73.56%
Water Conservation		154,864		17,121		171,985		300,000	57.33%
Human Resources		371,648		14,451		386,099		636,850	60.63%
Information Technology		527,863		31,801		559,664		896,350	62.44%
Customer Care		879,601		119,217		998,818		1,312,700	76.09%
Source of Supply-Purchased Water	1	1,245,143		210,277		1,455,420		2,100,000	69.31%
Plant Expenditures		379,133		72,214		451,347		1,144,000	39.45%
GAC Filter Media Replacement		610,604		277,954		888,558		840,000	105.78%
Total Cash Operating Expenses	\$15	5,959,833	\$2	2,116,202	\$	18,076,035	\$:	24,135,507	74.89%
Non-Cash Operating Expenses:									
Depreciation	\$ 3	3,561,166	\$	436,307	\$	3,997,473	\$	6.000.000	66.62%
OPEB Accrual Expense	1	1,021,681		127,710		1,149,391		2,300,000	49.97%
Bad Debts		86,885		1,084		87,969		50,000	175.94%
Service Costs Construction		69,150		3,159		72,308		125,000	57.85%
Capitalized Construction		(475,153)		(62,755)		(537,908)		(600,000)	89.65%
Total Non-Cash Operating Expenses	\$ 4	1,263,728	\$	505,505	\$	4,769,233	\$	7,875,000	60.56%
Non-Operating Expenses:									
Interest on Long-Term Debt	\$ 1	1,531,849	\$	222,506	\$	1,754,355	\$	2,063,500	85.02%
Amortization of SWP	- CAL - 2	1,695,384	Ψ	237,754	Ψ	1,933,138	Ψ	2,851,000	67.81%
Change in Investments in PRWA		302,008		2,730		304,738		300,000	101.58%
Water Conservation Programs		66,598		5,079		71,677		221,000	32.43%
Total Non-Operating Expenses	\$ 3	3,595,839	\$	468,069	\$	4,063,908	\$	5,435,500	74.77%
Total Expenses	\$ 23	3,819,400	\$3	8,089,777	\$:	26,909,176	\$:	37,446,007	71.86%

2018 to 2019 Comparison

Palmdale Water District 2019 Directors Budget For the Nine Months Ending Monday, September 30, 2019

	YTD ACTUAL		~	RIGINAL BUDGET	ADJUSTMENTS		E		PERCENT
		2019		2019		2019	REMAINING		USED
Personnel Budget:									
1-01-4000-000 Directors Pay	\$	-	\$	-	\$	-	\$	-	
Employee Benefits 1-01-4005-000 Payroll Taxes		3,103		5,500				2,397	56.42%
Subtotal (Benefits)		3,103		5,500		-		2,397	56.42%
Total Personnel Expenses	\$	3,103	\$	5,500	\$	-	\$	2,397	56.42%
OPERATING EXPENSES: 1-01-xxxx-006 Director Share - Dizmang, Gloria	\$	3,530	\$	23,010			\$	19,480	15.34%
1-01-xxxx-007 Director Share - Alvarado, Robert 1-01-xxxx-008 Director Share - Mac Laren, Kathy 1-01-xxxx-010 Director Share - Dino, Vincent		22,850 18,140 16,909		27,000 27,000 27,000		*		4,150 8,860 10,091	84.63% 67.18% 62.62%
1-01-xxxx-011 Director Share - Henriquez, Marco 1-01-xxxx-012 Director Share - Wilson, Don		3,990 15,756		3,990 27,000				(0) 11,244	100.01% 58.36%
Subtotal Operating Expenses		81,175		135,000		-		53,825	60.13%
Total O & M Expenses	\$	84,278	\$	140,500	\$	-	\$	56,222	59.98%

Palmdale Water District 2019 Administration Services Budget For the Nine Months Ending Monday, September 30, 2019

		YTD ACTUAL 2019		DRIGINAL BUDGET 2019	AD	JUSTMENTS 2019	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:								2
1-02-4000-000 Salaries 1-02-4000-100 Overtime	\$	953,945 3,130	\$	1,350,000 14,000			\$ 396,055	70.66%
Subtotal (Salaries)	\$	957,075	\$	1,364,000	\$	-	\$ 10,870 406,925	22.36% 70.17%
Employee Benefits 1-02-4005-000 Payroll Taxes 1-02-4010-000 Health Insurance 1-02-4015-000 PERS	\$	68,458 144,764	\$	96,500 194,000			28,042 49,236	70.94% 74.62%
Subtotal (Benefits)	\$	77,976 291,198	\$	120,000 410,500	\$		\$ 42,024	64.98% 70.94%
Total Personnel Expenses	\$	1,248,273		1,774,500	\$		\$ 526,227	70.35%
OPERATING EXPENSES: 1-02-4050-000 Staff Travel 1-02-4050-100 General Manager Travel 1-02-4060-000 Staff Conferences & Seminars 1-02-4060-100 General Manager Conferences & Seminars 1-02-4130-000 Bank Charges 1-02-4130-000 Accounting Services 1-02-4175-000 Permits 1-02-4180-000 Postage 1-02-4180-000 Public Relations - Publications	\$	11,599 4,383 3,455 2,659 137,235 19,000 13,167 6,665 21,155	\$	14,000 5,000 6,000 4,000 150,000 25,000 17,500 25,000 30,000	\$	-	\$ 2,401 617 2,545 1,341 12,765 6,000 4,333 18,335 8,845	82.85% 87.66% 57.58% 66.48% 91.49% 76.00% 75.24% 26.66% 70.52%
 1-02-4190-700 Public Affairs - Marketing/Outreach 1-02-4190-710 Public Affairs - Advertising 1-02-4190-720 Public Affairs - Equipment 1-02-4190-730 Public Affairs - Conference/Seminar/Travel 1-02-4190-740 Public Affairs - Consultants 1-02-4190-750 Public Affairs - Membership 1-02-4200-000 Advertising 1-02-4205-000 Office Supplies 1-02-4210-000 Office Furniture Subtotal Operating Expenses 	\$	26,529 584 489 1,064 - 640 2,191 21,898 5,482 278,196	\$	25,000 4,000 2,500 3,000 700 4,000 22,000 5,000 345,200	\$		\$ (1,529) 3,416 2,011 1,436 3,000 60 1,809 102 (482) 67,004	106.12% 14.60% 19.55% 42.56% 0.00% 91.43% 54.78% 99.53% 109.64% 80.59%
Total Departmental Expenses	\$ 1	,526,469	\$ 2	2,119,700	\$	-	\$ 593,231	72.01%

Palmdale Water District 2019 Administration District Wide Budget For the Nine Months Ending Monday, September 30, 2019

	-	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	AD.	JUSTMENTS 2019	E	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:								
1-02-5070-001 On-Call Subtotal (Salaries)	\$	58,781 58,781	\$ 105,000 105,000	\$	-	\$ \$	46,219 46,219	<u>55.98%</u> 55.98%
Employee Benefits 1-02-5070-002 PERS-Unfunded Liability 1-02-5070-003 Workers Compensation 1-02-5070-004 Vacation Benefit Expense 1-02-5070-005 Life Insurance Subtotal (Benefits)	\$	507,472 200,117 32,578 4,854 745,022	\$ 699,000 375,000 25,000 6,500 1,105,500	\$		\$	191,528 174,883 (7,578) 1,646 360,478	72.60% 53.36% 130.31% 74.68% 67.39%
Total Personnel Expenses	\$	803,803	\$ 1,210,500	\$	-	\$	406,697	66.40%
OPERATING EXPENSES: 1-02-5070-006 Other Operating 1-02-5070-007 Consultants 1-02-5070-008 Insurance 1-02-5070-009 Groundwater Adjudication - Legal 1-02-5070-010 Legal Services 1-02-5070-011 Memberships/Subscriptions 1-02-5070-012 Elections 1-02-5070-014 Groundwater Adjudication - Assessment Subtotal Operating Expenses	\$	20,003 155,994 166,187 15,265 64,022 81,850 51,671 40,251 595,244	\$ 25,000 234,000 280,000 40,000 125,000 125,000 57,000 45,000 931,000	\$		\$	4,997 78,006 113,813 24,735 60,978 43,150 5,329 4,749 335,756	80.01% 66.66% 59.35% 38.16% 51.22% 65.48% 90.65% 89.45% 63.94%
Total Departmental Expenses	\$ `	1,399,047	\$ 2,141,500	\$	-	\$	742,453	65.33%

Palmdale Water District 2019 Engineering Budget For the Nine Months Ending Monday, September 30, 2019

		YTD ACTUAL		RIGINAL	AD	JUSTMENTS		DJUSTED BUDGET	PERCENT
		2019		2019		2019	R	EMAINING	USED
Personnel Budget:									
1-03-4000-000 Salaries* 1-03-4000-100 Overtime*	\$	818,807	18	1,092,500		(68,789) (1,433)		204,904 (8,964)	79.98% 191.31%
Subtotal (Salaries)	\$	837,588	\$	1,103,750	\$	(70,222)	\$	195,940	81,04%
Employee Benefits 1-03-4005-000 Payroll Taxes*									
		63,908		82,000		(7,711)		10,381	86.03%
		167,787		211,000				43,213	79.52%
1-03-4015-000 PERS*		71,095		106,000		(6,876)		28,029	71.72%
Subtotal (Benefits)	\$	302,789	\$	399,000	\$	(14,587)	\$	81,624	78.77%
T. () D. () -									
Total Personnel Expenses	\$	1,140,377	\$ '	1,502,750	\$	(84,809)	\$	277,564	80.42%
OPERATING EXPENSES: 1-03-4050-000 Staff Travel 1-03-4060-001 Staff Conferences & Seminars 1-03-4060-001 Staff Training - Auto CAD Civil 3D 1-03-4155-000 Contracted Services 1-03-4165-000 Memberships/Subscriptions 1-03-4250-000 General Materials & Supplies 1-03-8100-100 Computer Software - Maint. & Support 1-03-8100-200 Computer Software - SCADAWatch Subtotal Operating Expenses	\$	2,115 1,590 2,432 2,584 1,422 3,262 31,873 45,278	\$	4,500 4,800 13,000 20,000 2,500 10,500 31,000 7,500 93,800	\$	-	\$	2,385 3,210 13,000 17,568 (84) 9,078 27,738 (24,373) 48,522	47.00% 33.13% 0.00% 12.16% 103.35% 13.54% 10.52% 424.97% 48.27%
Total Departmental Expenses	\$ 1	1,185,655	\$ 1	,596,550	\$	(84,809)	\$	326,086	78.43%
* Budget adjustments by Board action 03/25/19									

Palmdale Water District 2019 Facilities Budget For the Nine Months Ending Monday, September 30, 2019

2019 2019 2019 2019 REMAINING USED 1-04-000-000 Salaries \$ 1,613,629 \$ 2,251,500 \$ 637,871 71,575, 71,5238 Employee Benefits 1-04-000-000 Factoria \$ 1,745,142 \$ 2,365,200 \$ - \$ 6,603,388 73,375 Employee Benefits 1-04-4005-000 Hautin Issuance 137,465 191,000 43,515 73,895 1-04-4005-000 Hautin Issuance 137,465 191,000 43,515 73,895 1-04-4005-000 Hautin Issuance 137,465 191,000 43,515 73,895 1-04-405-000 Hautin Issuance 137,465 191,000 5 615,326 74,3253 1-04-4050-000 Hautin Issuance 137,465 191,000 12,811 15,338 74,3253 1-04-4050-000 Contractord Benerics 2,389 15,000 12,811 15,338 74,3253 1-04-4050-000 Contractord Benerics 14,423 12,000 12,811 15,338 14,423 12,811 12,811 12,811		YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
1-04-4000-00 Salaries \$ 1,613,629 \$ 2,251,500 \$ 637,871 71,67% Employee Benefits 1-32,613 115,000 (77,513) 115,23% 1-34-4005-000 Payoti Taxes 137,485 181,000 43,515 75,96% 1-34-4010-000 Personnel Expenses 137,495 181,000 43,515 75,96% 1-34-4010-000 Personnel Expenses 137,495 181,000 5 14,6468 77,495% Total Personnel Expenses \$ 2,435,674 \$ 3,251,000 \$ - \$ \$ 14,6468 77,492% OPEERATING EXPENSES: 1-04-060-000 Staff Confrances & Seminars 2,389 571,500 \$ 16,549 102,15% 1-04-4050-000 Staff Confrances & Seminars 2,289 571,500 \$ 137,985 113,786 1-04-4050-000 Staff Confrances & Seminars 2,289 571,500 \$ 181,78% 144,215.200 163,796 163,797 1-04-4050-00 Staff Confrances & Seminars 12,289 15,000 \$ 81,796 163,797 163,797 1-04-4251-000 Natrul Gas - Buildings 64,740 80,000 3,150 66,00% 164,793 </th <th></th> <th>2019</th> <th></th> <th>the second se</th> <th></th> <th></th>		2019		the second se		
1-04-4000-00 Salaries \$ 1,613,629 \$ 2,251,500 \$ 637,871 71,67% Employee Benefits 1-32,613 115,000 (77,513) 115,23% 1-34-4005-000 Payoti Taxes 137,485 181,000 43,515 75,96% 1-34-4010-000 Personnel Expenses 137,495 181,000 43,515 75,96% 1-34-4010-000 Personnel Expenses 137,495 181,000 5 14,6468 77,495% Total Personnel Expenses \$ 2,435,674 \$ 3,251,000 \$ - \$ \$ 14,6468 77,492% OPEERATING EXPENSES: 1-04-060-000 Staff Confrances & Seminars 2,389 571,500 \$ 16,549 102,15% 1-04-4050-000 Staff Confrances & Seminars 2,289 571,500 \$ 137,985 113,786 1-04-4050-000 Staff Confrances & Seminars 2,289 571,500 \$ 181,78% 144,215.200 163,796 163,797 1-04-4050-00 Staff Confrances & Seminars 12,289 15,000 \$ 81,796 163,797 163,797 1-04-4251-000 Natrul Gas - Buildings 64,740 80,000 3,150 66,00% 164,793 </td <td>Porsonnol Budget</td> <td></td> <td></td> <td></td> <td></td> <td>_</td>	Porsonnol Budget					_
1-04-4000-100 Overtime 115,000 017,513 115,239 Subtoal (Selaries) \$17,465 146,142 \$2,365,00 \$	reisonner Budget.					
1-04-4000-100 CVPTIME 115200 (17,513) 11522% Employee Benefits 1-04-4005-000 Payroll Taxes 137,485 181,000 43,515 75,96% 1-04-4015-000 Pearly of the standard stan	1-04-4000-000 Salaries	\$ 1,613,629	\$ 2 251 500		\$ 637 871	71 67%
Subbala (Slavins) \$ 1,746,142 \$ 2,386,500 \$ - \$ 620,366 73,795 Employee Benefits 1-04-4005-000 Pexroll Taxes 1-04-4010-000 Health Insurance 137,495 161,000 43,515 75,965 1-04-4010-000 Health Insurance 415,046 473,000 57,354 87,75% 1-04-4010-000 PERS 137,405 161,000 57,354 87,75% 1-04-4010-000 PERS 137,405 5,000 5 -\$ 194,965 77,89% Total Personnel Expenses CPERATING EXPENSES: 12,436,674 \$ 3,251,000 \$ - \$ \$ 194,965 74,87% 14,4415,500 5,649 \$ 6,000 \$ (649) 109,16% 12,438 571,500 140,402 109,16% 147,442 100,000 57,017 16,869 147,442 50,000 \$ 6,549 5,000 \$ 6,649 109,16% 147,442 50,000 57,017 109,422 100,000 57,017 109,422 147,4425 51,000 50,000<		500 B (0.00 U.S. 2	san yen bengkat yenyeta garpar		the second design of the second	
Employee Benefits 1-04-4005-000 Payrol Taxes 137,486 181,000 43,515 75,86% 1-04-4010-000 Healt Insurance 137,016 230,500 93,499 59,44% Subtotal (Benefits) 5 66,549 5 0.5 61,949 5 74,92% OPERATING EXPENSES: 1-04-4050-000 Staff Tavel 5 6,549 5 6,000 5 (549) 109,15% 1-04-4050-000 Staff Tavel 5 6,549 5 6,000 5 (549) 109,15% 1-04-4050-000 Staff Confereces & Seminars 2,399 15,000 12,611 15,53% 1-04-4250-00 Staff Confereces & Seminars 12,267 210,000 57,013 72,85% 1-04-4251-00 Natural Gas - Weila & Boosters 12,267 210,000 57,013 72,85% 1-04-4235-100 Matural Gas - Building 16,222 32,000 13,076 55,080 1-04-4235-400 Matural Ase - Building 16,422 32,000 13,078 55,080	Subtotal (Salaries)					
1-04-4005-000 Payroll Taxes 137.485 181.000 43.515 75.64 97.75% 1-04-4015-000 HERIS 30.490 \$0.496 43.500 \$7.964 97.75% 1-04-4015-000 PERS \$0.8495 \$0.496 \$7.964 \$7.966 \$7.964	Employee Depetite					
1-04-4010-000 Health Insurance 415,046 473,000 57,954 67,756% 1-04-4015-000 PERS \$000 \$1,240 \$000 \$1,240 \$1,000 \$1,240 \$1,000 \$1,240 \$1,0000 \$1,000 \$1,000		407.407				
1-04-4015-000 PERS Subtotal (Benefits) 137/001 230/200 93/493 50/493 Total Personnel Expenses \$ 2689,532 \$ 884,500 \$ - \$ 194,968 77,96% OPERATING EXPENSES:						
Subtotal (Benefits) \$ 689,552 8 884,500 \$ - \$ 194,968 77,96% Total Personnel Expenses \$ 2,435,674 \$ 3,251,000 \$ - \$ 815,326 74,92% OPERATING EXPENSES: \$ 6,540 \$ 6,640 \$ 6,600 \$ (549) 108,15% 1-04-4050-000 Staff Confences & Seminars 2,389 15,000 \$ (549) 108,15% 1-04-415:5000 Control Contracted Services 42,760 40,000 (2,780) 104,072 81,75% 1-04-4215:200 Natural Cas - Building 152,967 210,000 57,013 72,86% 1-04-4220-200 Electricity - Building 45,540 86,000 42,460 51,75% 1-04-4220-000 Maint & Rep. Office Building 467,423 20,000 53,808 51,75% 1-04-4225-400 Maint & Rep. Office Building 462,21 25,000 20,379 14,485 1-04-4225-400 Maint & Rep. Operations - Nells 30,432 80,000 44,886 50,304 1-04-4235-405 Maint & Rep. Operations - Shop Bidgs 54,160 50,000 164,833<						
Total Personnel Expenses \$ 2,435,674 \$ 3,251,000 \$ - \$ 8,15,326 7,492% OPERATING EXPENSES:	Subtotal (Benefits)			\$ -		
OPERATING EXPENSES: 1-04-4050-000 Staff Travel \$ 6.549 \$ 0.649 102.15% 1-04-4050-000 Staff Conference & Seminars 2.389 15.000 12.611 15.93% 1-04-4155-000 Contracted Services 42.780 40.000 12.611 15.93% 1-04-4215-000 Fernits-Dams 42.780 40.000 (2.780) 166.95% 1-04-4215-100 Natural Gas - Buildings 5.550 9.000 3.150 65.00% 1-04-4220-200 Electricity - Buildings 45.540 88.000 42.420 51.75% 1-04-4220-200 Maint & Rep. Officie Building 4.621 25.000 16.078 50.53% 1-04-4235-400 Maint & Rep. Operations - Wells 30.432 80.000 42.680 50.30% 1-04-4235-400 Maint & Rep. Operations - Shop Bidgs 5.490 25.000 14.681 51.16 63.04% 1-04-4235-401 Maint & Rep. Operations - Shop Bidgs 5.490 25.000 14.81 1.12% 1-04-4235-420 Maint & Rep. Operations - Lifterock Da		-				
1-04-4050-000 Staff Tavel \$ 5 6.549 \$ 6.649 109.15% 1-04-4050-000 Staff Confences & Seminars 2.389 15,000 12,611 15,93% 1-04-4175-000 Permits-Dams 42,7780 40,000 (2,780) 106,95% 1-04-4215-200 Natural Gas - Buildings 5,850 9,000 3,150 65.00% 1-04-4220-200 Electricity - Wells & Boosters 5,91200 11,500.000 558,060 61,47% 1-04-4220-200 Bietricity - Buildings 45,540 88,000 42,400 51,75% 1-04-4220-000 Maint. & Rep. Orizations - Wells 30,432 60,000 49,656 38,04% 1-04-4235-400 Maint. & Rep. Operations - Wells 30,432 60,000 49,656 30,04% 1-04-4235-410 Maint. & Rep. Operations - Snop Bidgs 5,490 25,000 19,510 21,96% 1-04-4235-425 Maint. & Rep. Operations - Snop Bidgs 5,000 35,217 22,57% 1-04-4235-440 Maint. & Rep. Operations - Facilities 14,783		\$ 2,435,674	\$ 3,251,000	\$-	\$ 815,326	74.92%
1-04-4050-000 Staff Tavel \$ 5 6.549 \$ 6.649 109.15% 1-04-4050-000 Staff Confences & Seminars 2.389 15,000 12,611 15,93% 1-04-4175-000 Permits-Dams 42,7780 40,000 (2,780) 106,95% 1-04-4215-200 Natural Gas - Buildings 5,850 9,000 3,150 65.00% 1-04-4220-200 Electricity - Wells & Boosters 5,91200 11,500.000 558,060 61,47% 1-04-4220-200 Bietricity - Buildings 45,540 88,000 42,400 51,75% 1-04-4220-000 Maint. & Rep. Orizations - Wells 30,432 60,000 49,656 38,04% 1-04-4235-400 Maint. & Rep. Operations - Wells 30,432 60,000 49,656 30,04% 1-04-4235-410 Maint. & Rep. Operations - Snop Bidgs 5,490 25,000 19,510 21,96% 1-04-4235-425 Maint. & Rep. Operations - Snop Bidgs 5,000 35,217 22,57% 1-04-4235-440 Maint. & Rep. Operations - Facilities 14,783						
1-04-4200-000 Staff Confrences & Seminars 2,399 15,000 12,611 15,930 1-04-4155-000 Contracted Services 467,428 571,500 102,611 15,937 1-04-4155-000 Natural Gas - Wells & Boosters 152,987 210,000 57,013 72,88% 1-04-4215-100 Natural Gas - Buildings 5,850 9,000 3,150 650,000 1-04-4220-100 Electricity - Wells & Boosters 591,920 1,150,000 558,080 51,47% 1-04-4225-000 Maint & Repair - Vehicles 16,422 32,500 16,078 50,53% 1-04-4225-000 Maint & Rep. Offee Building 4,621 22,600 20,379 18,49% 1-04-4235-400 Maint & Rep. Operations - Boosters 26,160 50,000 24,860 50,30% 1-04-4235-410 Maint & Rep. Operations - Shop Bidg 6,490 25,000 19,510 21,98% 1-04-4235-425 Maint & Rep. Operations - Vells 30,422 80,000 35,217 28,87% 1-04-4235-445 Maint & Rep. Operations - Shop Bidg 6,490		\$ 6540	0 ¢ 6 000		¢ (540)	100 150/
1-04-4155-000 Contracted Services 467,428 571,500 100,72 81,78% 1-04-4175-000 Permits-Dams 42,780 40,000 (2,760) 108,95% 1-04-4215-100 Natural Gas - Buildings 5,850 9,000 3,150 65,00% 1-04-4220-100 Electricity - Wells & Boosters 5,91,920 1,150,000 558,080 51,47% 1-04-4220-100 Electricity - Buildings 45,540 88,000 42,460 51,75% 1-04-4220-00 Maint & Rep. Orpations - Wells 30,432 80,000 20,379 18,49% 1-04-4235-400 Maint & Rep. Operations - Boosters 25,150 50,000 24,850 50,300 1-04-4235-410 Maint & Rep. Operations - Valis 30,432 80,000 14,851 1,12% 1-04-4235-420 Maint & Rep. Operations - Valis 14,783 50,000 24,850 50,30% 1-04-4235-420 Maint & Rep. Operations - Valter Lines 198,320 010,420 14,831 1,12% 1-04-4235-420 Maint & Rep. Operations - Valter Lines 198,320						
1-04-4175-000 Permits-Dams 42,780 40,000 (2,780) 106,857 1-04-4215-100 Natural Gas - Wells & Boosters 5,850 9,000 3,150 65.00% 1-04-4215-200 Electricity - Wells & Boosters 591,820 1,150,000 558,080 51,47% 1-04-4225-00 Electricity - Buildings 45,540 88,000 42,460 51,75% 1-04-4225-010 Maint & Rep. Office Building 4,621 23,500 20,379 18,49% 1-04-4225-400 Maint & Rep. Operations - Wells 30,432 80,000 49,668 38,04% 1-04-4235-410 Maint & Rep. Operations - Wells 30,432 80,000 49,668 38,04% 1-04-4235-410 Maint & Rep. Operations - Shop Bidgs 5,490 25,000 21,98% 60,30% 1-04-4235-420 Maint & Rep. Operations - Litterock Dam 169 15,000 104,680 65,11% 1-04-4235-420 Maint & Rep. Operations - Litterock Dam 169 15,000 14,481 1,28% 1-04-4235-425 Maint & Rep. Operations - Litterock Dam 1	1-04-4155-000 Contracted Services		and a second sec			
1-04-4215-100 Natural Gas - Wells & Boosters 152,987 210,000 57,013 72,85% 1-04-4215-200 Natural Gas - Buildings 5,850 9,000 3,150 65,00% 1-04-4220-200 Electricity - Wells & Boosters 59,1920 1,150,000 558,080 51,47% 1-04-4220-200 Electricity - Buildings 45,640 88,000 42,460 51,73% 1-04-4225-000 Maint & Rep. Tybice Building 4,621 25,000 20,379 18,49% 1-04-4235-100 Maint & Rep. Operations - Velis 30,432 80,000 49,568 38,04% 1-04-4235-400 Maint & Rep. Operations - Boosters 25,150 50,000 19,510 21,95% 1-04-4235-415 Maint & Rep. Operations - Facilities 14,783 50,000 14,811 1.12% 1-04-4235-420 Maint & Rep. Operations - Palmdale Canal 4,864 10,000 5,117 1-04,4235-435 1-04-4235-435 Maint & Rep. Operations - Large Meters 12,848 10,000 5,157 14,433 1-04-4235-440 Maint & Rep. Operations - Large M						
1-04-4215-200 Natural Gas - Buildings 5,850 9,000 3,150 65,00% 1-04-4220-100 Electricity - Weils & Boosters 591,920 1,150,000 558,080 51,75% 1-04-4220-200 Electricity - Buildings 46,540 88,000 42,460 51,75% 1-04-4225-000 Maint & Rep. JCPretoines 16,422 32,500 180,778 50,35% 1-04-4235-000 Maint & Rep. Operations - Weils 30,432 80,000 49,568 30,64% 1-04-4235-410 Maint & Rep. Operations - Shop Bidgs 5,460 25,000 19,510 21,95% 1-04-4235-410 Maint & Rep. Operations - Shop Bidgs 5,460 25,000 14,835 51,120 1-04-4235-425 Maint & Rep. Operations - Littlerock Dam 169 15,000 14,836 11,12% 1-04-4235-425 Maint & Rep. Operations - Littlerock Dam 670 - (670) 1-04-4235-435 Maint & Rep. Operations - Littlerock Dam 670 - (673) 1-04-4235-445 Maint & Rep. Operations - Littlerock Dam 670 - <td< td=""><td></td><td>152,987</td><td>210,000</td><td></td><td>101 651</td><td></td></td<>		152,987	210,000		101 651	
1-04-4220-200 Electricity - Buildings 45,640 88,000 42,460 51,75% 1-04-4225-000 Maint. & Repair - Vehicles 16,422 22,500 16,078 50,33% 1-04-4225-000 Maint. & Rep. Office Building 4,621 25,000 20,379 18,49% 1-04-4235-400 Maint. & Rep. Operations - Wells 30,432 80,000 49,568 38,04% 1-04-4235-410 Maint. & Rep. Operations - Shop Bidgs 5,490 25,000 19,510 21,98% 1-04-4235-415 Maint. & Rep. Operations - Facilities 14,783 50,000 19,4680 65,11% 1-04-4235-420 Maint. & Rep. Operations - Vater Lines 195,320 300,000 104,680 65,11% 1-04-4235-435 Maint. & Rep. Operations - Large Meters 12,883 25,000 12,117 51,35% 1-04-4235-440 Maint. & Rep. Operations - Large Meters 12,883 25,000 12,117 51,35% 1-04-4235-440 Maint. & Rep. Operations - Large Meters 12,883 25,000 12,117 51,35% 1-04-4235-445 Maint. & Rep. Operations - Hayp Generators 1,443 10,000 8,557 14,			177-18 To 1 A 107 10 10 10 10 10 10 10 10 10 10 10 10 10			65.00%
1-04-4225-000 Maint. & Rep. Office Building 16,422 32,500 16,078 50,33% 1-04-4235-100 Maint. & Rep. Office Building 4,621 32,500 20,379 18,49% 1-04-4235-100 Maint. & Rep. Operations - Wells 30,432 80,000 49,568 38,04% 1-04-4235-405 Maint. & Rep. Operations - Boosters 25,150 50,000 14,851 21,99% 1-04-4235-410 Maint. & Rep. Operations - Facilities 14,783 50,000 35,217 29,57% 1-04-4235-420 Maint. & Rep. Operations - Litterock Dam 169 15,000 14,831 1.12% 1-04-4235-420 Maint. & Rep. Operations - Laitterock Dam 169 15,000 14,831 1.12% 1-04-4235-430 Maint. & Rep. Operations - Laige Meters 12,883 25,000 12,117 51,53% 1-04-4235-430 Maint. & Rep. Operations - Laige Meters 12,883 10,000 8,567 14,43% 1-04-4235-430 Maint. & Rep. Operations - Havy Equipment 53,323 42,500 (10,823) 12,117 51,53% 1-04-4235-435 Maint. & Rep. Operations - Havy Equipment 53,323 42,500	1-04-4220-100 Electricity - Wells & Boosters				558,080	51.47%
1-04-4230-100 Maint. & Rep. Cpice Building 4,621 25,000 20,379 18,49% 1-04-4235-100 Maint. & Rep. Cpupment 6,671 12,000 5,329 55,60% 1-04-4235-400 Maint. & Rep. Operations - Wells 30,432 80,000 24,850 50,30% 1-04-4235-410 Maint. & Rep. Operations - Shog Bidgs 5,490 25,000 18,510 21,95% 1-04-4235-410 Maint. & Rep. Operations - Facilities 14,783 50,000 16,610 21,95% 1-04-4235-425 Maint. & Rep. Operations - Vater Lines 195,320 300,000 104,680 65,11% 1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam 169 15,000 14,831 1.12% 1-04-4235-430 Maint. & Rep. Operations - Littlerock Dam 169 15,000 5,116 48,4% 1-04-4235-430 Maint. & Rep. Operations - Large Meters 12,883 25,000 12,117 51,339 1-04-4235-440 Maint. & Rep. Operations - Hyno Generators 1,443 10,000 8,557 14,43% 1-04-4235-450 Maint. & Rep. Operations - Hyno Generators 1,897 5,000 30,033 <td< td=""><td>1-04-4220-200 Electricity - Buildings</td><td></td><td>100 AS 1-510 AS</td><td></td><td></td><td></td></td<>	1-04-4220-200 Electricity - Buildings		100 AS 1-510 AS			
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1-04-4235-400 Maint. & Rep. Operations - Boosters 30,432 80,000 49,668 38,04% 1-04-4235-405 Maint. & Rep. Operations - Shop Bidgs 5,450 25,150 50,000 24,850 50,30% 1-04-4235-410 Maint. & Rep. Operations - Shop Bidgs 5,440 25,000 19,510 21,95% 1-04-4235-420 Maint. & Rep. Operations - Valut Lines 195,320 300,000 104,680 65,11% 1-04-4235-425 Maint. & Rep. Operations - Valut Lines 195,320 300,000 104,680 65,11% 1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam 670 - (670) - 1-04-4235-430 Maint. & Rep. Operations - Large Meters 12,883 25,000 12,117 51,53% 1-04-4235-440 Maint. & Rep. Operations - Havy Equipment 53,323 42,500 (10,823) 126,47% 1-04-4235-450 Maint. & Rep. Operations - Narge Reservoirs 1,997 5,000 30,030 39,94% 1-04-4235-461 Maint. & Rep. Operations - Mayce 14,815 10,000 16,679 98,77% 1-04-4235-461 Maint. & Rep. Operations - Mayce 14,815 1,00	1-04-4235-110 Maint. & Rep. Equipment		sectore of the sector			
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1-04-4235-420 Maint. & Rep. Operations - Water Lines 195,200 104,680 66,11% 1-04-4235-425 Maint. & Rep. Operations - Palmdale Dam 670 - (670) 1-04-4235-430 Maint. & Rep. Operations - Palmdale Canal 4,884 10,000 5,116 48.84% 1-04-4235-430 Maint. & Rep. Operations - Palmdale Canal 4,884 10,000 5,116 48.64% 1-04-4235-440 Maint. & Rep. Operations - Telemetry 893 - (893) 1-04-4235-455 Maint. & Rep. Operations - Havy Equipment 53,323 42,500 (10,823) 125,47% 1-04-4235-450 Maint. & Rep. Operations - Niry Generators 1,443 1,000 8,557 14,43% 1-04-4235-450 Maint. & Rep. Operations - Niry Generators 1,415 15,000 185 98,77% 1-04-4235-451 Maint. & Rep. Operations - Nir Vac 14,815 15,000 186 98,77% 1-04-4235-470 Maint. & Rep. Operations - Nires Exchanges 66,407 50,000 (16,407) 132,81% 1-04-420-300 Telecommunication - Other 5,846 5,000 (18,400) 92,656 53,72%			,			
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1-04-4235-460 Maint & Rep. Operations - Storage Reservoirs 1,997 5,000 3,003 39,94% 1-04-4235-461 Maint & Rep. Operations - Air Vac 14,815 15,000 185 98,77% 1-04-4235-470 Maint & Rep. Operations - Meters Exchanges 66,407 50,000 (16,407) 132,81% 1-04-4270-300 Telecommunication - Other 5,846 5,000 (846) 116,92% 1-04-4300-100 Testing - Regulatory Compliance 8,725 20,000 11,275 43,63% 1-04-4300-200 Testing - Edison Testing 5,800 15,000 9,256 53,72% 1-04-6000-000 Waste Disposal 10,744 20,820 25,000 4,180 83,28% 1-04-6100-100 Fuel and Lube - Vehicle 76,444 134,000 57,556 57,05% 1-04-6300-200 Uniforms 14,275 28,000 31,157 43,35% 1-04-6300-200 Supplies - General 23,843 55,000 31,157 43,35% 1-04-6300-300 Supplies - Electrical 553 3,000 2,447 18,44% 1-04-6300-300 Supplies - Telemetry </td <td>1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment</td> <td></td> <td></td> <td></td> <td></td> <td>the second second second</td>	1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment					the second second second
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1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges 66,407 50,000 (16,407) 132.81% 1-04-4270-300 Telecommunication - Other 5,846 5,000 (846) 116.92% 1-04-4300-100 Testing - Regulatory Compliance 8,725 20,000 11,275 43,63% 1-04-4300-200 Testing - Large Meters 11,520 12,500 980 92.16% 1-04-4300-300 Testing - Edison Testing 5,800 15,000 9,200 38,67% 1-04-6100-100 Fuel and Lube - Vehicle 76,444 134,000 57,556 57.05% 1-04-6100-200 Fuel and Lube - Vehicle 76,444 134,000 57,556 57.05% 1-04-6200-000 Uniforms 14,275 28,000 13,725 50.88% 1-04-6300-100 Supplies - General 23,843 55,000 31,157 43.35% 1-04-6300-200 Supplies - Hypo Generators 6,627 7,500 873 88.36% 1-04-6300-300 Supplies - Telemetry 1,490 5,000 3,510 29.79% 1-04-6400-000 Tools 28,360 45,000 <	1-04-4235-461 Maint. & Rep. Operations - Air Vac	14, <mark>8</mark> 15			Contract Contract	
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1-04-4300-200 Testing - Large Meters 11,520 12,500 980 92.16% 1-04-4300-300 Testing - Edison Testing 5,800 15,000 9,200 38.67% 1-04-6000-000 Waste Disposal 10,744 20,000 9,256 53.72% 1-04-6100-100 Fuel and Lube - Vehicle 76,444 134,000 57,556 57.05% 1-04-6100-200 Fuel and Lube - Machinery 20,820 25,000 4,180 83.28% 1-04-6200-000 Uniforms 14,275 28,000 13,725 50.98% 1-04-6300-200 Supplies - General 23,843 55,000 31,157 43.35% 1-04-6300-300 Supplies - Electrical 553 3,000 2,447 18.44% 1-04-6300-400 Supplies - Construction Materials 23,355 35,000 11,645 66.73% 1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6400-000 Equipment - 15,500 10,53% 10,53% 10,53% <	1-04-4270-300 Telecommunication - Other					116.92%
1-04-4300-300 Testing - Edison Testing 5,800 15,000 9,200 38,67% 1-04-6000-000 Waste Disposal 10,744 20,000 9,256 53,72% 1-04-6100-100 Fuel and Lube - Vehicle 76,444 134,000 57,556 57.05% 1-04-6100-200 Fuel and Lube - Machinery 20,820 25,000 4,180 83.28% 1-04-6300-100 Supplies - General 23,843 55,000 31,157 43.35% 1-04-6300-200 Supplies - Hypo Generators 6,627 7,500 873 88.36% 1-04-6300-300 Supplies - Telemetry 1,490 5,000 3,510 29.79% 1-04-6300-400 Supplies - Construction Materials 23,355 35,000 11,645 66,73% 1-04-6300-800 Supplies - Construction Materials 28,360 45,000 16,640 63.02% 1-04-6450-000 Equipment - 15,500 10,53% 10,53% 1-04-6450-000 Equipment - 15,500 10,53% 10,53% 1-04-7000-100 Leases -Equipment 16,580 15,000 (1,580) 1	1-04-4300-200 Testing - Large Meters					
1-04-6000-000 Waste Disposal 10,744 20,000 9,256 53,72% 1-04-6100-100 Fuel and Lube - Vehicle 76,444 134,000 57,556 57,05% 1-04-6100-200 Fuel and Lube - Machinery 20,820 25,000 4,180 83,28% 1-04-6200-000 Uniforms 14,275 28,000 13,725 50,98% 1-04-6300-100 Supplies - General 23,843 55,000 31,157 43,35% 1-04-6300-300 Supplies - Hypo Generators 6,627 7,500 873 88,36% 1-04-6300-400 Supplies - Telemetry 1,490 5,000 3,510 29,79% 1-04-6300-300 Supplies - Construction Materials 23,355 35,000 11,645 66,73% 1-04-6300-400 Supplies - Construction Materials 23,355 35,000 11,645 66,73% 1-04-6400-000 Tools - 15,500 0.00% 1-04-640 63.02% 1-04-6450-000 Equipment - 15,500 0.00% 10,640 63.02% 1-04-7000-100 Leases - Equipment 16,580 15,000 <	1-04-4300-300 Testing - Edison Testing					
1-04-6100-100 Fuel and Lube - Vehicle 76,444 134,000 57,556 57.05% 1-04-6100-200 Fuel and Lube - Machinery 20,820 25,000 4,180 83.28% 1-04-6200-000 Uniforms 14,275 28,000 13,725 50.98% 1-04-6300-100 Supplies - General 23,843 55,000 31,157 43.35% 1-04-6300-200 Supplies - Hypo Generators 6,627 7,500 873 88.36% 1-04-6300-300 Supplies - Electrical 553 3,000 2,447 18.44% 1-04-6300-400 Supplies - Construction Materials 23,355 35,000 11,645 66.73% 1-04-6300-800 Supplies - Construction Materials 28,360 45,000 16,640 63.02% 1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6450-000 Equipment - 15,500 0.00% 1-04-7000-100 Leases - Equipment - 15,500 0.00% 1-04-7000-100 Leases - Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Exp	1-04-6000-000 Waste Disposal					
1-04-6100-200 Fuel and Lube - Machinery 20,820 25,000 4,180 83.28% 1-04-6200-000 Uniforms 14,275 28,000 13,725 50.98% 1-04-6300-100 Supplies - General 23,843 55,000 31,157 43.35% 1-04-6300-200 Supplies - Hypo Generators 6,627 7,500 873 88.36% 1-04-6300-300 Supplies - Electrical 553 3,000 2,447 18.44% 1-04-6300-400 Supplies - Telemetry 1,490 5,000 3,510 29.79% 1-04-6300-800 Supplies - Construction Materials 23,355 35,000 11,645 66.73% 1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6450-000 Equipment - 15,500 0.00% 1-04-7000-100 Leases - Equipment 16,580 15,000 (1,580) 110.53% 1-04-7000-100 Leases -Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%	1-04-6100-100 Fuel and Lube - Vehicle					
1-04-6200-000 Uniforms 14,275 28,000 13,725 50.98% 1-04-6300-100 Supplies - General 23,843 55,000 31,157 43.35% 1-04-6300-200 Supplies - Hypo Generators 6,627 7,500 873 88.36% 1-04-6300-300 Supplies - Electrical 553 3,000 2,447 18.44% 1-04-6300-400 Supplies - Telemetry 1,490 5,000 3,510 29.79% 1-04-6300-800 Supplies - Construction Materials 23,355 35,000 11,645 66.73% 1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6450-000 Equipment - 15,500 0.00% 1-04-7000-100 Leases - Equipment 16,580 15,000 (1,580) 110.53% 1-04-7000-100 Leases - Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%						
1-04-8300-100 Supplies - General 23,843 55,000 31,157 43.35% 1-04-6300-200 Supplies - Hypo Generators 6,627 7,500 873 88.36% 1-04-6300-300 Supplies - Electrical 553 3,000 2,447 18.44% 1-04-6300-400 Supplies - Telemetry 1,490 5,000 3,510 29.79% 1-04-6300-800 Supplies - Construction Materials 23,355 35,000 11,645 66.73% 1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6450-000 Equipment - 15,500 0.00% 1-04-7000-100 Leases -Equipment 16,580 15,000 (1,580) 110.53% 1-04-7000-100 Leases -Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%		14,275			101 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1	
1-04-6300-300 Supplies - Electrical 553 3,000 2,447 18.44% 1-04-6300-400 Supplies - Telemetry 1,490 5,000 3,510 29.79% 1-04-6300-800 Supplies - Construction Materials 23,355 35,000 11,645 66.73% 1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6450-000 Equipment - 15,500 0.00% 1-04-6450-000 Leases -Equipment 16,580 15,000 (1,580) 110.53% 1-04-7000-100 Leases -Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%	1-04-6300-100 Supplies - General		55,000			
1-04-6300-400 Supplies - Telemetry 1,490 5,000 3,510 29,79% 1-04-6300-800 Supplies - Construction Materials 23,355 35,000 11,645 66,73% 1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6450-000 Equipment - 15,500 0.00% 1-04-7000-100 Leases - Equipment 16,580 15,000 (1,580) 110.53% 1-04-7000-100 Leases - Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%	1-04-6300-200 Supplies - Hypo Generators				873	88.36%
1-04-6300-800 Supplies - Construction Materials 23,355 35,000 11,645 66.73% 1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6450-000 Equipment - 15,500 16,640 63.02% 1-04-7000-100 Leases - Equipment 16,580 15,000 (1,580) 110.53% 1-04-7000-100 Leases - Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%	1-04-6300-400 Supplies - Electrical					
1-04-6400-000 Tools 28,360 45,000 16,640 63.02% 1-04-6450-000 Equipment - 15,500 16,640 63.02% 1-04-7000-100 Leases - Equipment 16,580 15,000 (1,580) 110.53% 1-04-7000-100 Leases - Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%	1-04-6300-800 Supplies - Construction Materials					
1-04-6450-000 Equipment - 15,500 16,640 63.02% 1-04-7000-100 Leases - Equipment - 15,500 0.00% 1-04-7000-100 Leases - Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%	1-04-6400-000 Tools					
1-04-7000-100 Leases - Equipment 16,580 15,000 (1,580) 110.53% 1-04-7000-100 Leases - Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%	1-04-6450-000 Equipment				a balance for all the second	
1-04-7000-100 Leases - Vehicles 63,181 70,000 6,819 90.26% Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44%	1-04-7000-100 Leases -Equipment	16,580				
Subtotal Operating Expenses \$ 2,089,978 \$ 3,347,000 \$ - \$ 1,257,022 62.44% Total Departmental Expenses \$ 4,555,052 \$ 0,550,052 \$ 0,550,052 \$ 1,257,022 62.44%			70,000			
Total Departmental Expenses \$ 4,525,653 \$ 6,598,000 \$ - \$ 2,072,347 68.59%		\$ 2,089,978	\$ 3,347,000	\$ -		
	Total Departmental Expenses	\$ 4,525,653	\$ 6,598,000	\$-	\$ 2,072,347	68.59%

Palmdale Water District 2019 Operation Budget For the Nine Months Ending Monday, September 30, 2019

		YTD	ORIGINAL			A	DJUSTED	
	A	CTUAL 2019	BUDGET	AD.	JUSTMENTS	_	BUDGET	PERCENT
		2019	2019		2019	R	EMAINING	USED
Personnel Budget:								
1-05-4000-000 Salaries	\$	748,931	\$ 1,006,500			\$	257,569	74.41%
1-05-4000-100 Overtime		82,656	73,500				(9,156)	112.46%
Subtotal (Salaries)	\$	831,588	\$ 1,080,000	\$	-	\$	248,412	77.00%
Employee Benefits								
1-05-4005-000 Payroll Taxes		64,701	81,000				16,299	79.88%
1-05-4010-000 Health Insurance		123,725	179,000				55,275	69.12%
1-05-4015-000 PERS		64,692	102,000				37,308	63.42%
Subtotal (Benefits)	\$	253,119	\$ 362,000	\$	_	\$	108,881	69.92%
Total Personnel Expenses	0 1	1 2 4 MAN 10 9 MI	The second second					
	<u>ф</u>	,084,706	\$ 1,442,000	\$	-	\$	357,294	75.22%
OPERATING EXPENSES:								
1-05-4050-000 Staff Travel	\$	2,158	\$ 3,000			\$	842	74.00%
1-05-4060-000 Staff Conferences & Seminars	Ψ	1,070	\$ 3,000 3,000			Φ		71.92%
1-05-4120-100 Training - Lab Equipment		1,070	5,000				1,930	35.67%
1-05-4155-000 Contracted Services		57,645	97,000				39,355	50 420/
1-05-4175-000 Permits		7,838	68,000				60,162	59.43% 11.53%
1-05-4215-200 Natural Gas - WTP		834	3,000				2,166	27.81%
1-05-4220-200 Electricity - WTP		154,931	200,000				45,069	77.47%
1-05-4230-110 Maint. & Rep Office Equipment		1,645	5,000				3,355	32.90%
1-05-4235-110 Maint. & Rep. Operations - Equipment		12,349	20,000				7,651	61.74%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs		7,036	6,000				(1,036)	117.26%
1-05-4235-415 Maint. & Rep. Operations - Facilities		72,109	70,000				(2,109)	103.01%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine		2,790	10,000				7,210	27.90%
1-05-4236-000 Palmdale Lake Management		101,418	100,000				(1,418)	101.42%
1-05-6000-000 Waste Disposal		12,778	20,000				7,222	63.89%
1-05-6200-000 Uniforms		8,797	16,000				7,203	54.98%
1-05-6300-100 Supplies - Misc.		5,029	15,000				9,971	33.53%
1-05-6300-600 Supplies - Lab		35,270	60,000				24,730	58.78%
1-05-6300-700 Outside Lab Work		58,258	100,000				41,743	58.26%
1-05-6400-000 Tools		2,929	6,000				3,071	48.82%
1-05-6500-000 Chemicals		754,111	760,000				5,889	99.23%
1-05-7000-100 Leases -Equipment		10,542	3,000				(7,542)	351.41%
Subtotal Operating Expenses	\$ 1,	,309,535	\$ 1,570,000	\$	-	\$	255,465	83.41%
Total Departmental Expenses	\$ 2,	,394,241	\$ 3,012,000	\$	-	\$	612,759	79.49%

Palmdale Water District 2019 Finance Budget For the Nine Months Ending Monday, September 30, 2019

	 YTD ACTUAL 2019	DRIGINAL BUDGET 2019	ADJUSTMENTS 2019	1	DJUSTED BUDGET EMAINING	PERCENT
Personnel Budget:						
1-06-4000-000 Salaries 1-06-4000-100 Overtime Subtotal (Salaries)	\$ 492,637 582 493,218	\$ 711,750 3,000 714,750	\$ -	\$	219,113 2,418 221,532	69.21% 19.38% 69.01%
Employee Benefits 1-06-4005-000 Payroll Taxes 1-06-4010-000 Health Insurance 1-06-4015-000 PERS Subtotal (Benefits)	\$ 36,754 79,392 45,371 161,517	\$ 55,000 101,250 72,500 228,750	\$ -	\$	18,246 21,858 27,129 67,233	66.83% 78.41% 62.58% 70.61%
Total Personnel Expenses	\$ 654,736	\$ 943,500	\$ -	\$	288,764	69.39%
OPERATING EXPENSES: 1-06-4050-000 Staff Travel 1-06-4060-000 Staff Conferences & Seminars 1-06-4155-000 Contracted Services 1-06-4155-100 Contracted Services - Infosend 1-06-4165-000 Memberships/Subscriptions 1-06-4230-110 Maintenance & Repair - Office Equipment 1-06-4250-000 General Material & Supplies 1-06-4260-000 Business Forms 1-06-4270-100 Telecommunication - Office 1-06-4270-200 Telecommunication - Cellular Stipend 1-06-7000-100 Leases - Equipment Subtotal Operating Expenses	\$ 347 335 14,835 155,607 220 - - - 20,906 18,455 1,876 212,580	\$ 2,000 1,500.00 270,000 500 3,000 4,000 25,000 24,500 3,000 346,250	\$ -	\$	1,654 1,165 (2,585) 114,393 280 500 3,000 4,000 4,004 6,045 1,124 133,670	17.33% 22.33% 121.10% 57.63% 44.00% 0.00% 0.00% 83.62% 75.33% 62.53% 61.39%
Total Departmental Expenses	\$ 867,316	\$ 1,289,750	\$-	\$	422,434	67.25%

Palmdale Water District 2019 Water Conservation Budget For the Nine Months Ending Monday, September 30, 2019

	YTD <u>ACTUAL</u> 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT
Porconnol Rudgot					
Personnel Budget:					
1-07-4000-000 Salaries	\$ 114,198	\$ 156.750		\$ 42,552	72.85%
1-07-4000-100 Overtime	3,221	3,000		(221)	107.38%
Subtotal (Salaries)	\$ 117,419	\$ 159,750		\$ 42,331	73.50%
Employee Benefits					
1-07-4005-000 Payroll Taxes	9,251	12,500		3,249	74.01%
1-07-4010-000 Health Insurance	33,204	40,400		7,196	82.19%
1-07-4015-000 PERS	11,038	16,000		4,962	68.99%
Subtotal (Benefits)	\$ 53,493	\$ 68,900	\$ -	\$ 15,407	77.64%
Total Personnel Expenses	\$ 170,911	\$ 228,650	\$-	\$ 57,960	74.75%
OPERATING EXPENSES: 1-07-4050-000 Staff Travel	¢ 1.501	* • • • • •		• • • • •	
1-07-4060-000 Staff Confrences & Seminar	\$ 1,591 1,145	\$ 2,500 3.000		\$ 909	63.64%
1-07-4190-300 Public Relations - Landscape Workshop/Training	89	5,000		1,855 4,911	38.17% 1.79%
1-07-4190-400 Public Relations - Contests	390	3,000		2,610	13.01%
1-07-4190-500 Public Relations - Education Programs	1,177	120,000		118,823	0.98%
1-07-4190-900 Public Relations - Other	1,522	5,000		3,478	30.44%
1-07-6300-100 Supplies - Misc.	3,899	7,000		3,101	55.70%
Subtotal Operating Expenses	\$ 9,813	\$ 145,500	\$ -	\$135,687	6.74%
Total Departmental Expenses	\$ 180,725	\$ 374,150	\$-	\$ 193,647	48.30%

Palmdale Water District 2019 Human Resources Budget For the Nine Months Ending Monday, September 30, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries 1-08-4000-100 Salaries - Overtime Subtotal (Salaries)	\$ 169,940 - \$ 169,940	\$ 222,750 1,000 \$ 222,750	\$ -	\$ 52,810 1,000 \$ 52,810	76.29% 0.00% 76.29%
Employee Benefits 1-08-4005-000 Payroll Taxes 1-08-4010-000 Health Insurance 1-08-4015-000 PERS Subtotal (Benefits)	13,440 24,811 12,989 \$ 51,240	17,000 31,750 18,000 \$ 66,750	\$ -	3,560 6,939 5,011 \$ 15,510	79.06% 78.14% 72.16% 76.76%
Total Personnel Expenses	\$ 221,180	\$ 289,500	\$ -	\$ 68,320	76.40%
OPERATING EXPENSES: 1-08-4050-000 Staff Travel 1-08-4060-000 Staff Conferences & Seminars 1-08-4070-000 Employee Expense 1-08-4090-000 Temporary Staffing 1-08-4095-000 Employee Recruitment 1-08-4100-000 Employee Retention 1-08-4105-000 Employee Relations	\$ 777 749 58,557 - 6,750 2,446 620	\$ 1,500 1,500 50,000 - 3,000 5,000 3,500		\$ 723 751 (8,557) - (3,750) 2,554 2,880	51.83% 49.93% 117.11% 225.01% 48.92% 17.71%
1-08-4120-100 Training-Safety 1-08-4120-200 Training-Speciality 1-08-4121-000 Safety Program 1-08-4165-000 Membership/Subscriptions 1-08-4165-100 HR/Safety Publications 1-08-6300-500 Supplies - Safety Subtotal Operating Expenses	2,343 6,876 35 1,349 - 30,893 \$ 111,396	35,000 15,000 1,000 1,600 1,000 30,000 \$ 148,100	\$ -	32,657 8,124 965 251 1,000 (893) \$ 36,704	6.69% 45.84% 3.50% 84.33% 0.00%
Total Departmental Expenses	\$ 332,576	\$ 437,600	\$-	\$ 105,024	76.00%

Palmdale Water District 2019 Information Technology Budget For the Nine Months Ending Monday, September 30, 2019

	 YTD ACTUAL 2019	ORIGINAL BUDGET 2019	AD	JUSTMENTS 2019	I	DJUSTED BUDGET EMAINING	PERCENT
Personnel Budget:							
1-09-4000-000 Salaries*	\$ 199,868	\$ 213,500	\$	68,789	\$	82,421	70.80%
1-09-4000-100 Overtime* Subtotal (Salaries)	\$ 731 200,598	\$ 3,000 216,500	\$	1,433 70,222	\$	3,702 86,124	<u>16.48%</u> 69.96%
Employee Benefits							
1-09-4005-000 Payroll Taxes* 1-09-4010-000 Health Insurance	15,263 23,092	17,000 24,750		7,711		9,448	61.77%
1-09-4015-000 PERS*	17,801	21,750		6,876		1,658 10,825	93.30% 62.19%
Subtotal (Benefits)	\$ 56,156	\$ 63,500	\$	14,587	\$	21,931	71.92%
Total Personnel Expenses	\$ 256,755	\$ 280,000	\$	84,809	\$	108,054	70.38%
OPERATING EXPENSES:							
1-09-4050-000 Staff Travel	\$ 2,968	\$ 3,000			\$	32	98.92%
1-09-4060-000 Staff Confrences & Seminars	859	10,000				9,141	8.59%
1-09-4155-000 Contracted Services 1-09-4165-000 Memberships/Subscriptions	116,665	200,850		(7,000)		77,185	60.18%
1-09-4165-000 Memberships/Subscriptions 1-09-4270-000 Telecommunications	1,455	2,500				1,045	58.20%
1-09-7000-100 Leases - Equipment	64,667	99,500				34,833	64.99%
1-09-8000-100 Computer Equipment - Computers	40,647 40,582	45 000		7 000		44 44 0	70.040/
1-09-8000-200 Computer Equipment - Laptops	40,582	45,000 45,000		7,000		11,418 32,259	78.04% 28.31%
1-09-8000-300 Computer Equipment - Monitors	2,214	2,000				(214)	110.70%
1-09-8000-500 Computer Equipment - Toner Cartridges	72	3,000				2,928	2.41%
1-09-8000-550 Computer Equipment - Telephony	-	3,000				3,000	0.00%
1-09-8000-600 Computer Equipment - Other	12,231	25,000				12,769	48.92%
1-09-8000-650 Computer Equipment - Warranty & Support	6,000	15,000				9,000	40.00%
1-09-8100-100 Computer Software - Maint. and Support	92,057	145,200				53,143	63.40%
1-09-8100-150 Computer Software - Dynamics GP Support	30,623	55,000				24,377	55.68%
1-09-8100-200 Computer Software - Software and Upgrades	8,200	20,000				11,800	41.00%
Subtotal Operating Expenses	\$ 431,980	\$ 674,050	\$	-	\$	282,717	64.09%
Total Departmental Expenses	\$ 688,735	\$ 954,050	\$	84,809	\$	390,771	66.30%

* Budget adjustments by Board action 03/25/19

Palmdale Water District 2019 Customer Care Budget For the Nine Months Ending Monday, September 30, 2019

		YTD ACTUAL		ORIGINAL BUDGET	AD	JUSTMENTS			PERCENT
		2019		2019		2019	R	EMAINING	USED
Personnel Budget:									
1-10-4000-000 Salaries 1-10-4000-100 Overtime	\$	687,753 1,964	\$	897,000 7,500			\$	209,247 5.536	76.67% 26.19%
Subtotal (Salaries)	\$	689,717	\$	904,500	\$	-	\$	214,783	76.25%
Employee Benefits		•							
1-10-4005-000 Payroll Taxes 1-10-4010-000 Health Insurance		50,771		68,500				17,729	74.12%
1-10-4015-000 PERS		163,469 58,747		181,500 121,500				18,031	90.07%
Subtotal (Benefits)	\$	272,987	\$	371,500	\$	-	\$	62,753 98,513	48.35%
	•	,	Ŧ	07 1,000	Ψ		Ψ	50,515	10.4070
Total Personnel Expenses	\$	962,704	\$	1,276,000	\$	-	\$	313,296	75.45%
OPERATING EXPENSES:									
1-10-4050-000 Staff Travel 1-10-4060-000 Staff Conferences & Seminars	\$	1,123	\$	2,000			\$	877	56.14%
1-10-4155-000 Contracted Services		954		3,000				2,046	31.80%
1-10-4230-110 Maintenance & Repair-Office Equipment		18,532		22,000 200				3,468	84.24%
1-10-4250-000 General Material & Supplies		633		7,000				200 6,367	0.00% 9.04%
1-10-4260-000 Business Forms		871		2,500				1,629	9.04% 34.85%
Subtotal Operating Expenses	\$	22,113	\$	36,700	\$	-	\$	14,587	60.25%
T			2		~				
Total Departmental Expenses	\$	984,817	\$	1,312,700	\$	-	\$	327,883	75.02%

Palmdale Water District 2018 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

						Board / Manager	Payments Approved to	Contract	Through Dec.								_	_			_	201
2017 12-400	Project Title PRGRRP - Construction of Monitoring Wells / Test Basin	Project Type	Estimated Expense	Contractor	Contract Amount	Approval	Date	Balance	2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total Carry
		Water Supply		Environmental Const.	427,490	04/26/2017	232,192	195,298	232,192	-	-	-	-	-	-	-	-	-	-	-		
2017 <mark>12-400</mark> 2017 15-611	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items WM Replacement - Camares & Avenue S14 (Spec 1502)	Water Supply	110,000	Various Vendors			174,122	-	74,342 10,584	-	-	54,040	-	- 6,722	5,540 9,864	- 13,267	40,200 3,475	- 422	-	-	-	99,780
2017 15-611 2017 15-614	· · · · ·	Replacement Cap.	80,000				44,335	-	10,584	-	-	-	-	0,722	9,804	13,207	3,475	422	-	-		33,750
2017 15-614	WTP - Drainage Improvements	New Capital	80,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
2017 16-411 2017 16-605	6MG Clearwell - Piping Replacement WTP - Additional Brine Tank/Salt Silo	Replacement Cap. New Capital	90,000				- 110,306	-	- 59,389	- 14,293	4.664	- 340	- 1,516	-	- 808	-	-	- 29,297	-	-		50,918
2017 16-603	CL2 Monitoring @ Well Sites		110,000				110,500	-	55,565	14,295	4,004	540	1,510	-	808	-	-	29,297	-	-	-	50,918
2017 10-611	Avenue T8 Booster #2 - Emergency Repair	Regulatory Replacement Cap.	110,000	Best Drilling & Pump, Inc.			36,540	-	36,540	-	-	-	-	-	-	-	-		-	-		-
2017 17-613	WM Replacement - Avenue P8/20th	Replacement Cap.	410,000	best Drining & Pump, mc.			6,062	-	30,340	-	-	-	-	-	-	3,220	2,842	-	-	-	-	6.062
2018 12-611	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.	410,000				0,002	-	-	-	-	-	-	-	-	3,220	2,042	-	-	-		0,002
2018 15-613	WM Replacement - Avenue VS (Spec 1504) WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.	152,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2018 10-602	WM Replacement - 13th ST E/Avenue R (Spec 1001)	· · · · ·	170,000				43,657	-	26,422	6,150	- 11,085	-	-	-	-	-	-	-	-	-		17,235
2018 17-602		Replacement Cap.	170,000				43,637	-	492	0,150	11,085	-	-	-	-	-	-	-	-	-		17,255
2018 17-608	Replace PRV - Avenue S14/Camares Water Meter Replacement Program (Qty. 3,400)	Replacement Equip. Replacement Cap.	550,000				492	-	492	- 11,302	-	-	-	-	-	-	-	-	-	-		11,302
2018 18-408	PRV Replacement - 40th ST E (Bypass)		550,000				9,165	-	9,165	11,502	-	-	-	-	-	-	-	-	-	-	-	11,502
2018 18-410	6MG Clearwell - Curtain Repairs	General Project General Project	94,000	Garrett Paint & Sndblsting			85,169	-	85,169	-	-	-	-	-	-	-	-	-	-	-		-
2018 18-601	Well 29 - Rehabilitation		65,000	Garrett Paint & Shubisting			85,109	-	85,109	-	-	-	-	-	-	-	-	-	-	-		-
	Well 14 - Rehabilitation	Replacement Cap.	65,000				- 15,962	-	-	-	-	-	-	-	-	-	-	-	-	-		-
		Replacement Cap.	70,000					-	15,962	-	-	-	-	-	-	-		-	-	-		-
2018 18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.		DeNora Water Tech			72,141	-	72,141	-	-	-	-	-	-	-	-	-	-	-		-
2018 18-609	WTP Replacement Sodium Hypochlorite Unit	Replacement Cap.	68,000	Denora water rech			68,290 72,862	-	68,290	-	-	-	-	-	-	-	-	-	-	-		
2018 18-611 2018 18-613	WTP - MPS6120-ZETASIZER Water Testing Equipment WTP - Ferric Chloride Tank	New Equipment General Project					52,661	-	72,862 8,636	2,308	-	-	-	39,566	2,152	-	-	-	-	-		44,025
							160,576	-	8,030	2,308	-	-	- 88,341	39,500		-	42,506	-	-	-		160,576
2018 18-414	Well # 25 - Emergency Rehabilitation	General Project					19,942	-	-	-	-	-	88,341	-	29,729		42,506	-	-	-		
2018 18-615	Install/Construction - Water Fill Station	General Project	12.000				7,763	-	-	-	-	-	-	-	19,942	-	-	-	-	-		19,942
2019 19-403	2019 Canal Repair-Bentonite	General Project	12,000				508,483	-	-	-	-	-	7,763	-	-		- 80	-	-	-		- 7,763 - 508.483
2019 19-404	2019 Meter Exchange Project	General Project	750,000				508,483	-	-	-	-	507,176	632	-	-	441	80	154	-	-		508,483
2018	45th ST - Booster #3	Replacement Cap.	23,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	Well 3 - Booster	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
2018	Well 14 - Booster	Replacement Cap.	8,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
2018	Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
2018	WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	•	
2018	PRV Replacements 37th St; 40th St	Replacement Equip.	26,667				-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
2018	Altitude Valve - 25th St East (Body Only)	Replacement Equip.	22,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	Littlerock - Insertion Mag Meter	Replacement Equip.	32,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	T-8 Booster Station Pump Skids	Replacement Equip.	35,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	Intellispark @ Well 11 & 15	Replacement Equip.	13,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
018-2020	Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2019	Ancillary costs related to all project over and above the main contractor			Various Vendors			2,358		-	-	-	-	2,358	-	-	-	-	-	-	-	-	2,358

AGENDA ITEM NO. 4.4

<u>Palmdale Water District</u> 2018 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

								Payments																/
							Board / Manager		Contract	Through Dec.												_		2020
	r Project	Project Title	Project Type	Estimated Expense	Contractor	Contract Amount	Approval	Date	Balance	2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	Carryo
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply		Kennedy/Jenks	1,627,000	05/12/2016	-	1,627,000		-	-	-	-	-	-	-	-	-	-	-			4
		Paid by General Fund			Kennedy/Jenks			432,840	-	432,840	-	-	-	-	-	-	-	-	-	-	-			4
2017	14-603	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	1,250,000	12/04/2013	244,431	1,005,569	18,806	-	-	-	225,626	-	-	-	-	-	-	-		- 225,626	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply		Aspen	869,023	09/14/2016	-	869,023	-	-	-	-	-	-	-	-	-	-	-	-			4
		Paid by General Fund			Aspen			208,383	-	206,782	-	-	-	-	-	1,601	-	-	-	-	-		- 1,601	
		Paid by 2018A Water Revenue Bonds			Aspen	1,238,287	07/18/2018	635,412	602,875	184,515	-	223,960	78,799	49,460	-	6,959	33,297	58,422	-	-	-		- 450,897	
		Paid by 2018A Water Revenue Bonds			ASI	9,275,808	07/18/2018	5,395,381	3,880,427	1,777,841	-	2,159,848	338,899	-	-	-	-	1,118,793	-	-	-		- 3,617,540	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting		Forest Service	100,000	04/26/2017	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-			
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply	350,000		-		146,954	-	146,954	-	-	-	-	-	-	-	-	-	-	-			
2017	14-404	Water System Master Plan - CEQA	Facilities Planning		ESA	174,715	11/09/2016	133,778	131,242	133,778	-	-	-	-	-	-	-	-	-	-	-			
		Water System Master Plan - CEQA (Amendment No. 1)	Facilities Planning		ESA	69,985	01/24/2018																	
		Water System Master Plan - CEQA (Amendment No. 2)	Facilities Planning		ESA	20,320	05/14/2018																	
		Water System Master Plan - Hydraulic Model	Facilities Planning		Stantec	9,510	05/14/2018	-	9,510	-	-	-	-	-	-	-	-	-	-	-	-			
2017	17-405	WTP Process Evaluation (As-Needed)	Regulatory		Carollo	35,000	01/11/2017	3,500	31,500	3,500	-	-	-	-	-	-	-	-	-	-	-			4
2017	17-410	Sanitary Survey Update	Regulatory	50,000	Black & Veatch	49,773	07/26/2017	33,763	16,010	33,763	-	-	-	-	-	-	-	-	-	-	-			
2017	04-501	Littlerock Sediment Removal Project - State Permits	Permitting	152,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2018	18-402	Emergency Action Plan	Planning	175,000	Black & Veatch	178,970	01/24/2018	132,186	46,784	124,573	-	-	-	5,776	1,837	-	-	-	-	-	-		- 7,613	
2018		System Valuation Study	Financial Planning	30,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2018		Electrical Engineering (As-Needed)	Facilities Design	10,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2018		Energy Storage - Feasibility and Pilot Study	Savings/Efficiency	50,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-			1
						-		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
		·	Sub-Totals:	817.000		14.898.391		7.366.630	8.319.938	3.063.352	_	2.383.808	417.699	280.862	1.837	8.560	33.297	1.177.214			_		- 4.303.278	

New and Replacement Equipment

						Payments																
					Approved Board /	/ Manager Approved to	Contract	Through Dec.														2020
Budget Year Project	Project Title	Project Type	Estimated Expense	Contractor	Contract Amount App	proval Date	Balance	2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	Carryover
2018 17-402	WTP - Security Improvements - Additional Cameras (Blind Spots) Spec. No. 1702	Safety		Siemens	20,000	10,236	9,764	10,236	-	-		-	-	-	-	-		-	-	-	-	1
2018 18-405	Replace and Upgrade VMWare Servers (EOL)	Replacement Equip.				81,721	-	81,721	-	-	•	-	-	-	-	-	· _	-	-	-	-	
2018	Replace Firewall and VPN Appliances (EOL)	Replacement Equip.				-	-	-	-	-		-	-	-	-	-	· _	-	-	-	-	
2018	Upgrade Microsoft GP & SQL Databases	Replacement Equip.				-	-	-	-	-		-	-	-	-	-		-	-	-	-	
2018	Water Meter Calibration Bench	New Equipment	10,000		-	-	-	-	-	-		-	-	-	-	-		-	-	-	-	
2018	Online Forms (Add-In Functionality)	New Equipment	5,000		-	-	-	-	-	-		-	-	-	-	-		-	-	-	-	
2018	Customer Texting / Mass Communication	New Equipment	15,000		-	-	-	-	-	-		-	-	-	-	-		-	-	-	-	
2018	Conference Bridge - ShoreTel	New Equipment	25,000		-	-	-	-	-	-		-	-	-	-	-		-	-	-	-	
2018	Data Center UPS - Whole Room UPS	New Equipment	25,000		-	-	-	-	-	-		-	-	-	-	-		-	-	-	-	
					-	-	-	-	-	-		-	-	-	-	-	· _	-	-	-		
		Sub-Totals:	80,000		20,000	91,957	9,764	91,957	-	-		-		_	-	-			-			_

Water Quality Fee Funded Projects

						Payments																4
				Approved	Board / Manager	Approved to	Contract	Through Dec.														2020
Project Title	Project Type	Estimated Expense	Vendor/Supplier	Contract Amount	Approval	Date	Balance	2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	Carryover
GAC Replacements @ WTP	Water Quality	760,000	Calgon Carbon	-	07/09/2014	371,628	-		123,876	-	-	123,876	-	-	-	123,876	-	-	-	-	371,628	
GAC Replacement @ Underground Booster Station	Water Quality	40,000	Evoqua	-	03/10/2017	68,074	-		-	-	-	-	-	-	68,074	-	-	-	-	-	68,074	
									-	-	-	-	-	-	-	-	-	-	-	-		
	Sub Totala	800.000				420 702			100.076			122 976			69.074	122 976					420 702	· · · · · ·
	GAC Replacements @ WTP	GAC Replacements @ WTP Water Quality	GAC Replacements @ WTP Water Quality 760,000 GAC Replacement @ Underground Booster Station Water Quality 40,000	GAC Replacements @ WTP Water Quality 760,000 Calgon Carbon GAC Replacement @ Underground Booster Station Water Quality 40,000 Evoqua	Project Title Project Type Estimated Expense Vendor/Supplier Contract Amount GAC Replacements @ WTP Water Quality 760,000 Calgon Carbon - GAC Replacement @ Underground Booster Station Water Quality 40,000 Evoqua - GAC Replacement @ Underground Booster Station Evoqua - - -	Project Title Project Type Estimated Expense Vendor/Supplier Contract Amount Approval GAC Replacements @ WTP Water Quality 760,000 Calgon Carbon 07/09/2014 GAC Replacements @ Underground Booster Station Water Quality 40,000 Evoqua 03/10/2017 GAC Replacement @ Underground Booster Station Water Quality 40,000 Evoqua 03/10/2017	Project Title Project Type Estimated Expense Vendor/Supplier Contract Amount Approval Date GAC Replacements @ WTP Water Quality 760,000 Calgon Carbon 07/09/2014 371,628 GAC Replacement @ Underground Booster Station Water Quality 40,000 Evoqua 03/10/2017 68,074 Vendor/Supplier Vendor/Supplier Vendor/Supplier 03/10/2017 68,074	Project Title Project Type Estimated Expense Vendor/Supplier Contract Amount Approval Date Balance GAC Replacements @ WTP Water Quality 760,000 Calgon Carbon - 07/09/2014 371,628 - GAC Replacement @ Underground Booster Station Water Quality 40,000 Evoqua - 03/10/2017 68,074 -	Project Title Project Type Estimated Expense Vendor/Supplier Contract Amount Approval Date Balance 2018 GAC Replacements @ WTP Water Quality 760,000 Calgon Carbon - 07/09/2014 371,628 -	GAC Replacements @ WTP Water Quality 760,000 Calgon Carbon • 07/09/2014 371,628 • 123,876 GAC Replacement @ Underground Booster Station Water Quality 40,000 Evoqua • 03/10/2017 68,074 • 123,876 Mater Quality 40,000 Evoqua • 03/10/2017 68,074 • • •	Project Title Project Type Estimated Expense Vendor/Supplier Ontract Amount Approval Date Balance 2018 Jan Feb GAC Replacements @ VTP Wate Quality 760,000 Calgon Carbon 07/09/2014 371,628 0 123,876 0	Project Title Project Type Estimated Expense Vendor/Supplier Contract Amount Approval Date Balance 2018 Jan Feb Mar GAC Replacements @ VTP Water Quality Mater Quality 760,000 Calgon Carbon - 07/09/2014 371,628 - 123,876 0 -	Project Title Project Type Estimate Expense Vendor/Supplier Contract Amount Approval Date Balance 2018 Jan Feb Mar< Approval GAC Replacements @ VTP Water Quality Mare Quality 760,000 Calgon Carbon 0.709/2014 371,628 6.0 123,876 6.0 123,876 6.0 123,876 6.0 </td <td>Project Title Project Type Estimated Expense Vendor/Supplier Ontract Amount Approval Date Balance 2018 Jan Feb Mar Approval Mary GAC Replacements @ WTP Water Quality 760,000 Calgon Carbon 07/09/2014 331,628 Gact 123,876 Gact 123,876 Gact 123,876 Gact Gact</td> <td>Project Title Project Type Estimated Expense Vendor/Supplier Ontract Amount Approval Date Balance 2018 Jan Feb Man Approval Jan GAC Replacements @ WTP Water Quality Monor Calgon Carbon 01/09/2014 371,628 Galon 123,876 Galon 123,876 Galon <</td> <td>Project Title Project Type Estimated Expense Vendor/Supplier Outrod Anome Approval Date Balance 2018 Jan Approval Approval Date Date</td> <td>Project TitleProject TypeEstimated ExpenseVendor/SupplierOutract AmountApprovalDateBalance2018JanApprovalApprovalApprovalSelanceGAC Replacements @ VTPWater QualityMarcoMarcoMarcoCalgon Calgon Calgo</td> <td>Project TileProject TypeEstimate ExpanseVendor/SupplierContract AmoutAprovalDateBalance2018JanFebMarMapMapJanMap<</td> <td>Project Title Project Type Estimated Expanse Vendor/Supplier Ontra Amount Approval Date Balance 2018 Jan May May Jan Jan</td> <td>Project Title Project Type Standed Expanse Vendor/Supplier Outro Addom Approval Date Balance Date Fab Mar Approval Jun Jun Aug Sep Odd Nov GAC Replacement @ UTPP Wate Quality Marco Marco Marco Marco Marco Marco Marco Jun Aug Sep Oct Nov GAC Replacement @ UtPP Wate Quality Marco Marco Marco Marco Marco Marco Marco Marco Sep Oct Nov GAC Replacement @ UtPP Wate Quality Marco Calue Salue S</td> <td>Project Tile Project Type Statude Expense Vendor/Supplier Outrow Adde Approval Paproval Balance Balance Das Approval Approval Balance Balance Das Approval Approval Space Das Approval Approval Balance Balance Das Approval Approval Approval Approval Balance Das Approval <th< td=""><td>Project TillProject TillProject TillStanded ExpanseStanded ExpanseOuter AdvanceApprovalDateBalance2018JanFebMarManManJanM</td></th<></td>	Project Title Project Type Estimated Expense Vendor/Supplier Ontract Amount Approval Date Balance 2018 Jan Feb Mar Approval Mary GAC Replacements @ WTP Water Quality 760,000 Calgon Carbon 07/09/2014 331,628 Gact 123,876 Gact 123,876 Gact 123,876 Gact Gact	Project Title Project Type Estimated Expense Vendor/Supplier Ontract Amount Approval Date Balance 2018 Jan Feb Man Approval Jan GAC Replacements @ WTP Water Quality Monor Calgon Carbon 01/09/2014 371,628 Galon 123,876 Galon 123,876 Galon <	Project Title Project Type Estimated Expense Vendor/Supplier Outrod Anome Approval Date Balance 2018 Jan Approval Approval Date Date	Project TitleProject TypeEstimated ExpenseVendor/SupplierOutract AmountApprovalDateBalance2018JanApprovalApprovalApprovalSelanceGAC Replacements @ VTPWater QualityMarcoMarcoMarcoCalgon Calgon Calgo	Project TileProject TypeEstimate ExpanseVendor/SupplierContract AmoutAprovalDateBalance2018JanFebMarMapMapJanMap<	Project Title Project Type Estimated Expanse Vendor/Supplier Ontra Amount Approval Date Balance 2018 Jan May May Jan Jan	Project Title Project Type Standed Expanse Vendor/Supplier Outro Addom Approval Date Balance Date Fab Mar Approval Jun Jun Aug Sep Odd Nov GAC Replacement @ UTPP Wate Quality Marco Marco Marco Marco Marco Marco Marco Jun Aug Sep Oct Nov GAC Replacement @ UtPP Wate Quality Marco Marco Marco Marco Marco Marco Marco Marco Sep Oct Nov GAC Replacement @ UtPP Wate Quality Marco Calue Salue S	Project Tile Project Type Statude Expense Vendor/Supplier Outrow Adde Approval Paproval Balance Balance Das Approval Approval Balance Balance Das Approval Approval Space Das Approval Approval Balance Balance Das Approval Approval Approval Approval Balance Das Approval Approval <th< td=""><td>Project TillProject TillProject TillStanded ExpanseStanded ExpanseOuter AdvanceApprovalDateBalance2018JanFebMarManManJanM</td></th<>	Project TillProject TillProject TillStanded ExpanseStanded ExpanseOuter AdvanceApprovalDateBalance2018JanFebMarManManJanM



Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total
Total Approved Contracts to Date	15,345,881													
Total Payments on Approved Contracts to Date	9,680,797													
Total Contract Balance to Date	8,525,000													
Non-Operating Capital Expenditures (Paid)		34,053	2,399,557	979,254	381,473	48,125	76,595	50,225	1,266,317	29,873	-	-	-	5,265,472
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.	5,265,472	34,053	2,399,557	979,254	381,473	48,125	76,595	50,225	1,266,317	29,873	-	-	-	5,265,472

Water Revenue Bond - Series 2018A

Updated: October 15, 2019

Project	Project #	Description	Bon	d Allocation	Contractual ommitment	Pa	out to Date	Remaining Contract	Ur	committed Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$	8,160,257	\$ 10,619,601	\$	4,678,677	\$ 5,940,924	\$	(2,459,344)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54								
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)			1,238,287		586,774	651,513		(1,238,287
WTP		Water Treatment Plant Improvements		2,375,000			-	-		
6MG		6 M.G. Reservoir Renovations		1,050,000			-	-		
WMR		Various W.M. Replacements		1,789,612			-	-		
PWD		Design, Engineering and Other Preconstruction Costs		173,000			-	-		
WRB		Bond Issuance Costs		226,303			226,303	-		
ISS		Issuance Funds					(12,092)			
	•	Interest Earned through September 30					(278,577)			
		Totals:	\$	13,774,172	\$ 11,857,888	\$	5,201,084	\$ 6,592,437	\$	(3,697,631
		2018A Water Revenue Bonds - Unallocated Funds:			\$ 1,916,284					
		2018A Water Revenue Bonds - Remaining Funds to payout:				Ś	8,573,088			

Issuance Costs Interest - Jul 2018 Interest - Aug 2018 Aspen Environmental Group ASI Construction LLC Interest - Sep 2018 ASI Construction LLC Aspen Environmental Group Aspen Environmental Group Interest - Oct 2018 ASI Construction LLC	Jun 27, 2018 Sep 12, 2018 Sep 12, 2018 Oct 2, 2018 Oct 2, 2018 Oct 30, 2018 Oct 30, 2018 Oct 30, 2019	N/A N/A 1116.007-01 01 N/A 02 1116.007-02 1116.007-03 N/A	WRB INT LGCS-ASP LGCS-ASI INT LGCS-ASI LGCS-ASP LGCS-ASP	\$ 226,302.82 1,384.72 20,900.39 28,105.88 60,027.00 21,047.68 156,655.00 51,072.42 56,698.38
Interest - Aug 2018 Aspen Environmental Group ASI Construction LLC Interest - Sep 2018 ASI Construction LLC Aspen Environmental Group Aspen Environmental Group Interest - Oct 2018 ASI Construction LLC	Sep 18, 2018 Oct 2, 2018 Oct 3, 2018 Oct 30,	N/A 1116.007-01 01 N/A 02 1116.007-02 1116.007-03	INT LGCS-ASP LGCS-ASI INT LGCS-ASI LGCS-ASP	20,900.39 28,105.88 60,027.00 21,047.68 156,655.00 51,072.42
Aspen Environmental Group ASI Construction LLC Interest - Sep 2018 ASI Construction LLC Aspen Environmental Group Aspen Environmental Group Interest - Oct 2018 ASI Construction LLC	Sep 18, 2018 Oct 2, 2018 Oct 3, 2018 Oct 30,	1116.007-01 01 N/A 02 1116.007-02 1116.007-03	LGCS-ASP LGCS-ASI INT LGCS-ASI LGCS-ASP	28,105.88 60,027.00 21,047.68 156,655.00 51,072.42
ASI Construction LLC Interest - Sep 2018 ASI Construction LLC Aspen Environmental Group Aspen Environmental Group Interest - Oct 2018 ASI Construction LLC	Sep 18, 2018 Oct 2, 2018 Oct 3, 2018 Oct 30,	01 N/A 02 1116.007-02 1116.007-03	LGCS-ASI INT LGCS-ASI LGCS-ASP	60,027.00 21,047.68 156,655.00 51,072.42
Interest - Sep 2018 ASI Construction LLC Aspen Environmental Group Aspen Environmental Group Interest - Oct 2018 ASI Construction LLC	Oct 2, 2018 Oct 8, 2018 Oct 30, 2018	N/A 02 1116.007-02 1116.007-03	INT LGCS-ASI LGCS-ASP	21,047.68 156,655.00 51,072.42
ASI Construction LLC Aspen Environmental Group Aspen Environmental Group Interest - Oct 2018 ASI Construction LLC	Oct 8, 2018 Oct 30, 2018	02 1116.007-02 1116.007-03	LGCS-ASI LGCS-ASP	156,655.00 51,072.42
Aspen Environmental Group Aspen Environmental Group Interest - Oct 2018 ASI Construction LLC	Oct 8, 2018 Oct 30, 2018	1116.007-02 1116.007-03	LGCS-ASP	51,072.42
Aspen Environmental Group Interest - Oct 2018 ASI Construction LLC	Oct 30, 2018	1116.007-03		
Interest - Oct 2018 ASI Construction LLC			LGCS-ASP	56,698.38
ASI Construction LLC	Nov. 7, 2010	N/A		
	Nov 7, 2010	'	INT	20,838.36
	Nov 7, 2018	03	LGCS-ASI	844,455.00
Interest - Nov 2018		N/A	INT	22,998.40
Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
Interest - Dec 2018		N/A	INT	21,673.24
Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
Interest - Jan 2019		N/A	INT	22,085.33
ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
Interest - Feb 2019		N/A	INT	20,485.96
Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
Interest - Mar 2019		N/A	INT	17,656.62
Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
Interest - Apr 2019		N/A	INT	19,042.25
Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
Interest - May 2019		N/A	INT	18,485.68
Interest - June 2019		N/A	INT	18,852.79
Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
Interest - July 2019		N/A	INT	18,017.03
Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
Interest - August 2019		N/A	INT	18,580.51
Interest - September 2019		N/A	INT	16,527.97
	Aspen Environmental Group ASI Construction LLC Interest - Dec 2018 Aspen Environmental Group ASI Construction LLC Aspen Environmental Group Interest - Jan 2019 ASI Construction LLC Interest - Feb 2019 Aspen Environmental Group Interest - Mar 2019 Aspen Environmental Group Aspen Environmental Group Interest - Apr 2019 Aspen Environmental Group Interest - Apr 2019 Interest - May 2019 Interest - June 2019 Aspen Environmental Group Interest - June 2019 Aspen Environmental Group Aspen Environmental Group Aspen Environmental Group Aspen Environmental Group Aspen Environmental Group Aspen Environmental Group Aspen Environmental Group	Aspen Environmental GroupDec 10, 2018ASI Construction LLCDec 10, 2018Interest - Dec 2018Interest - Dec 2018Aspen Environmental GroupJan 3, 2019ASI Construction LLCJan 7, 2019Aspen Environmental GroupJan 29, 2019Interest - Jan 2019Feb 14, 2019ASI Construction LLCFeb 14, 2019Interest - Feb 2019Feb 28, 2019Interest - Feb 2019Feb 28, 2019Interest - Mar 2019Apr 1, 2019Aspen Environmental GroupApr 1, 2019Aspen Environmental GroupApr 22, 2019Interest - Apr 2019May 15, 2019Interest - Apr 2019Interest - Mar 2019Aspen Environmental GroupApr 22, 2019Interest - Apr 2019Jul 1, 2019Aspen Environmental GroupJul 1, 2019Aspen Environmental GroupJul 1, 2019Interest - June 2019Jul 1, 2019Aspen Environmental GroupJul 30, 2019Interest - June 2019Jul 30, 2019Aspen Environmental GroupAug 27, 2019Aspen Environmental GroupAug 27, 2019Aspen Environmental GroupAug 27, 2019Aspen Environmental GroupAug 28, 2019Interest - July 2019Aug 28, 2019Interest - July 2019Aug 28, 2019Interest - August 2019Aug 28, 2019	Aspen Environmental GroupDec 10, 20181116.007-04ASI Construction LLCDec 10, 201804Interest - Dec 2018N/AAspen Environmental GroupJan 3, 20191116.007-05ASI Construction LLCJan 7, 201905Aspen Environmental GroupJan 29, 20191116.007-06Interest - Jan 2019N/AN/AASI Construction LLCFeb 14, 201906Interest - Feb 2019N/AAspen Environmental GroupFeb 28, 20191116.007-07Interest - Mar 2019Feb 28, 20191116.007-08Aspen Environmental GroupFeb 28, 20191116.007-08Aspen Environmental GroupApr 1, 20191116.007-08Aspen Environmental GroupApr 1, 20191116.007-09Interest - Mar 2019Apr 1, 20191116.007-10Aspen Environmental GroupApr 22, 20191116.007-10Interest - Apr 2019May 15, 20191116.007-10Interest - May 2019N/AN/AAspen Environmental GroupJul 1, 20191116.007-11Aspen Environmental GroupJul 1, 20191116.007-11Aspen Environmental GroupJul 30, 20191116.007-12Interest - June 2019N/AN/AAspen Environmental GroupJul 30, 20191116.007-13ASI Construction LLCAug 27, 20191116.007-13ASI Construction LLCAug 28, 2019Chng Order 4Interest - August 2019N/AN/A	Aspen Environmental GroupDec 10, 20181116.007-04LGCS-ASPASI Construction LLCDec 10, 201804LGCS-ASIInterest - Dec 2018N/AINTAspen Environmental GroupJan 3, 20191116.007-05LGCS-ASPASI Construction LLCJan 7, 201905LGCS-ASIAspen Environmental GroupJan 29, 20191116.007-06LGCS-ASPInterest - Jan 2019Jan 29, 20191116.007-06LGCS-ASIASI Construction LLCFeb 14, 201906LGCS-ASIInterest - Feb 2019N/AINTAspen Environmental GroupFeb 28, 20191116.007-07LGCS-ASPInterest - Feb 2019N/AINTAspen Environmental GroupApr 1, 20191116.007-08LGCS-ASPInterest - Mar 2019Apr 1, 20191116.007-08LGCS-ASPAspen Environmental GroupApr 22, 20191116.007-09LGCS-ASPAspen Environmental GroupApr 22, 20191116.007-10LGCS-ASPInterest - Apr 2019May 15, 20191116.007-10LGCS-ASPInterest - May 2019May 15, 20191116.007-10LGCS-ASPInterest - May 2019Jul 1, 20191116.007-11LGCS-ASPAspen Environmental GroupJul 30, 20191116.007-12LGCS-ASPAspen Environmental GroupJul 30, 20191116.007-13LGCS-ASPAspen Environmental GroupJul 30, 20191116.007-13LGCS-ASPAspen Environmental GroupJul 30, 20191116.007-13LGCS-ASPAspen

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE: October 16, 2019

TO: FINANCE COMMITTEE

October 22, 2019 Committee Meeting

- **FROM:** Michael Williams, Finance Manager/CFO
- VIA: Mr. Dennis LaMoreaux, General Manager

RE: AGENDA ITEM NO. 4.6 – CONSIDERATION AND POSSIBLE ACTION ON A RECOMMENDATION REGARDING RESOLUTION NO. 19-15 BEING A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALMDALE WATER DISTRICT ADOPTING A WATER RATE ADJUSTMENT OF 8.1% FOR EACH CALENDAR YEAR 2020, 2021, 2022, 2023, AND 2024, AMENDING APPENDIX C TO THE RULES AND REGULATIONS OF THE PALMDALE WATER DISTRICT, AND ESTABLISHING PRUDENT PARAMETERS TO CONSIDER FUTURE WATER RATE ADJUSTMENT REDUCTIONS. (FINANCE MANAGER WILLIAMS)

Resolution No. 19-15 and Appendix C will be reviewed in detail at the Committee meeting.

PALMDALE WATER DISTRICT RESOLUTION NO. 19-15

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALMDALE WATER DISTRICT ADOPTING A WATER RATE ADJUSTMENT OF 8.1% FOR EACH CALENDAR YEAR 2020, 2021, 2022, 2023, AND 2024, AMENDING APPENDIX C TO THE RULES AND REGULATIONS OF THE PALMDALE WATER DISTRICT, AND ESTABLISHING PRUDENT PARAMETERS TO CONSIDER FUTURE WATER RATE ADJUSTMENT REDUCTIONS

WHEREAS, the Palmdale Water District (the "District") is authorized to collect charges and set rates for water service pursuant to the Irrigation District Law, codified at Division 11 of the Water Code, specifically at Sections 22280 through 22284; and

WHEREAS, the Board of Directors of the Palmdale Water District has developed and adopted several water supply and infrastructure plans outlining long range water supply projects to meet the water supply needs of the community's growing population and the future growth of Palmdale, and long range financial planning to finance these projects is required; and

WHEREAS, the Board of Directors of Palmdale Water District unanimously adopted an updated Strategic Plan in 2018 with Initiative 4 — Financial Health and Stability that includes a goal of sustainable and balanced water rate structure and adjustments; and

WHEREAS, District staff has, and will continue to, search for cost saving measures including the active pursuit of grant funding; and

WHEREAS, the Board of Directors of the Palmdale Water District previously approved a 5-Year Water Rate Plan on September 17, 2014 authorizing annual water rate adjustments up to 5.5% through calendar year 2019; and

WHEREAS, the Board of Directors of the Palmdale Water District approved reduced water rate adjustments in 2015 through 2019; and

WHEREAS, the Board of Directors of the Palmdale Water District now desires to meet the Strategic goal of sustainable and balanced water rates by providing customers predictable and stable water rate adjustments for each calendar year 2020, 2021, 2022, 2023, and 2024 to ensure adequate funds to meet current and future water demands; to continue to maintain the Rate Assistance Program, the Internship Program, and water use efficiency Rebate Programs; to continue to provide high quality water through innovative treatment technologies; and to construct long range water supply projects, including the Palmdale Regional Groundwater Recharge and Recovery Project and the necessary removal of sediment from Littlerock Reservoir; and

WHEREAS, the benefits of the Palmdale Regional Groundwater Recharge and Recovery Project include meeting the water supply needs of the community's growing population and the water supplies required for growth within the City of Palmdale; utilizing local recycled water; diversifying the District's water supply portfolio; maximizing the State Water Project supply and additional State Water Project supplies acquired through water transfer options; preparing to meet water supply needs during a natural disaster; reducing the impact to the District and to its customers

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from groundwater adjudication and droughts; and being the most cost effective long-term water supply strategy, which can potentially reduce future water rate adjustments; and

WHEREAS, the benefits of the Littlerock Reservoir Sediment Removal Project include maximizing the water supply from Littlerock Reservoir; maintaining this critical and cost effective water resource; diversifying the District's water supply portfolio; and preserving a recreational opportunity for the residents of Palmdale and the Antelope Valley; and

WHEREAS, the Board of Directors desires to create clear parameters to monitor and assess the District's financial position for District staff to evaluate and report on; and

WHEREAS, these parameters will be assessed and reported on annually, along with proposed projects and expenditures, to the Board of Directors during annual budget discussions for each calendar year 2020 through 2024; and

WHEREAS, if circumstances allow a water rate reduction in the future, said reduction will be presented to the Board of Directors for consideration, provided that the adjusted revenues will be sufficient to meet all District operations, expenses, projects, and current and future water demands; and

WHEREAS, the adoption of this resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") pursuant to Public Resources Code Section 21080(b)(8) and Section 15273 of the State CEQA Guidelines codified at 14 CCR §15273 because the resolution pertains to the adoption of charges necessary to maintain services within the District's existing service area.

NOW, THEREFORE, BE IT RESOLVED THAT, the Board of Directors does hereby:

1) Approve a water revenue adjustment of 8.1% for each calendar year 2020, 2021, 2022, 2023, and 2024, effective January 1, 2020.

2) Revise Appendix "C" of the Palmdale Water District's Rules and Regulations, attached as part of this Resolution, to reflect this adjustment.

3) Direct District staff to continue researching cost-saving measures, including grants, to help reduce approved revenue increases in the 2019 Water Rate Plan.

4) Direct District staff to assess and report on the following parameters using actuals through August 31st and projecting through December 31st of the year as part of the annual budget process for the subject years. A "Yes" answer from the District staff analysis for any four (4) parameters will allow for the consideration of a reduced water rate adjustment, provided the reduced water rate adjustment continues to satisfy the same "Yes" parameters:

- a. Do the District's projected reserves at the end of each year in 2022-2024 meet or exceed the target reserve level of \$16.4M as stated in the 2019 Water Rate Plan for the end of year 2024?
- b. Are projects funded at a level that is equal to the year's depreciation while maintaining a minimum reserve level of \$10.0M or the reserve levels for each year in 2022-2024 as presented in the 2019 Water Rate Plan?

- c. Has an annual Rate Stabilization Fund contribution been made that is equal to or greater than one percent (1%) of the prior year's total revenues?
- d. Is the projected Debt Coverage Ratio for the subject year and each of the remaining years adequate to meet current and proposed bond covenants?
- e. Has the District's bond rating been re-evaluated to and maintained at AA or higher by either Standard & Poor's or Fitch rating agencies, which are currently A- and A+, respectively?
- f. Has the District's outstanding debt been reduced as follows (all three must be met):
 - 1. 2017 Capital Lease In Entirety (\$447,384)
 - 2. 2012 Private Placement In Entirety (\$5,492,735)
 - 3. Series 2013A Revenue Bond Issue \$8.8M?

If any provision in this Resolution, or the application thereof to any person or circumstances, is for any reason held invalid, the validity of the remainder of this Resolution, or the application of such provisions to other persons or circumstances shall not be affected thereby. The Board of Directors hereby declares that it would have passed this Resolution, and each provision thereof, irrespective of the fact that one or more sections, subsections, sentences, clauses or phrases or the application thereof to any person or circumstance be held invalid.

This Resolution shall become effective upon the date of adoption as set forth herein.

PASSED AND ADOPTED this _____th day of ______, 2019 by the Board of Directors, the governing body of the Palmdale Water District.

PALMDALE WATER DISTRICT

VINCENT DINO, President

ATTEST:

DON WILSON, Secretary

APPROVED AS TO FORM:

By:

ERIC L. DUNN, General Counsel

APPENDIX C

Meter Charges						
Meter Size	Current	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024
1" and Below	\$37.77	\$38.22	\$41.60	\$45.52	\$49.79	\$54.43
1.5"	\$113.30	\$92.99	\$101.49	\$111.51	\$122.47	\$134.37
2"	\$173.74	\$140.84	\$153.81	\$169.16	\$185.96	\$204.21
3"	\$314.78	\$252.48	\$275.89	\$303.69	\$334.10	\$367.16
4"	\$516.26	\$412.05	\$450.38	\$495.96	\$545.84	\$600.07
6"	\$1,019.96	\$810.62	\$886.21	\$976.21	\$1,074.72	\$1,181.81
8"	\$1,624.40	\$1,289.09	\$1,409.41	\$1,552.74	\$1,709.62	\$1,880.17
10"	\$2,329.60	\$1,847.47	\$2,019.99	\$2,225.56	\$2,450.56	\$2,695.17

Commodity Rates						
	Current	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024
Tier 1	\$0.88	\$0.88	\$0.93	\$0.98	\$1.03	\$1.08
Tier 2	\$1.01	\$1.52	\$1.63	\$1.74	\$1.86	\$1.98
Tier 3	\$2.86	\$2.03	\$2.15	\$2.27	\$2.40	\$2.54
Tier 4	\$4.31	\$3.29	\$3.51	\$3.74	\$3.98	\$4.23
Tier 5	\$5.57	\$4.64	\$5.01	\$5.39	\$5.79	\$6.23
Tier 6	\$7.16	n/a	n/a	n/a	n/a	n/a

Drought Surcharge Per CCF

Stage No.	Current	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024
1	\$0.53	\$0.35	\$0.38	\$0.40	\$0.42	\$0.45
2	\$0.91	\$0.54	\$0.58	\$0.61	\$0.65	\$0.69
3	\$1.40	\$0.79	\$0.84	\$0.89	\$0.94	\$1.00

PALMDALE WATER DISTRICT

Debt Service Coverage (\$000s)

	Audited	Audited	Audited	Audited	Audited	Aug 2018 -	Sep 2018 -	Oct 2018 -
Fiscal Year Ending September 30	2014	2015	2016	2017	2018	Jul 2019	Aug 2019	Sep 2019
OPERATING REVENUES	23,342	21,248	22,587	23,693	24,884	24,871	25,073	25,114
Rate Stabilization Fund								
	23,342	21,248	22,587	23,693	24,884	24,871	25,073	25,114
OPERATING EXPENSES								
Gross operating expenses	22,405	20,974	22,704	23,054	24,436	23,208	22,462	21,732
Overhead adjustment	(509)	(26)	(153)	(46)	(103)			
SWP Fixed operations and maint	(363)	(126)	(126)	(26)	(22)	(33)	(35)	(37)
Non-Cash Related OPEB Expense	(1,786)	(1,828)	(1,872)	(1,384)	(959)			
Capital portion included above								
TOTAL EXPENSES	19,748	18,994	20,553	21,597	23,351	23,175	22,427	21,695
NET OPERATING REVENUES	3,594	2,254	2,033	2,096	1,533	1,696	2,646	3,419
NON-OPERATING REVENUE								
Ad valorem property taxes	2,132	2,146	2,189	2,289	2,436	2,808	2,819	2,831
Interest income	45	43	43	56	292	481	494	468
Capital improvement fees	14	367	235	1,021	107	81	81	292
Other income	306	768	403	363	121	339	315	342
TOTAL NON-OPERATING INCOME	2,497	3,324	2,870	3,730	2,956	3,709	3,708	3,931
NET REV AVAILABLE FOR DEBT SERVICE	6,091	5,578	4,903	5,826	4,489	5,404	6,354	7,351
NET DEBT SERVICE								
1998 Certificates of Participation								
2004A Certificates of Participation	1,373							
2012 Issue - Bank of Nevada		1,372	1,372	1,373	1,370	1,371	1,371	1,371
2013A Water Revenue Bond	2,344	2,350	2,350	2,351	2,351	2,343	2,343	2,343
2018A Water Revenue Bond					147	431	431	431
2017 Capital Lease				89	179	179	179	179
2012 Capital Lease	190	190	190	48				
TOTAL DEBT SERVICE	3,908	3,912	3,912	3,861	4,047	4,325	4,325	4,325
DEBT SERVICE COVERAGE	1.56	1.43	1.25	1.51	1.11	1.25	1.47	1.70
NET REV AVAILABLE AFTER D/S	2,183	1,665	991	1,965	443	1,079	2,029	3,025