



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

ROBERT E. ALVARADO
Division 1

DON WILSON
Division 2

GLORIA DIZMANG
Division 3

KATHY MAC LAREN
Division 4

VINCENT DINO
Division 5

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

August 13, 2020

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT Committee Members: Gloria Dizmang-Chair, Don Wilson

TO BE HELD VIA TELECONFERENCE ONLY

DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 654-101-504#

Submit Public Comments at: <https://www.gomeet.com/654-101-504>

THURSDAY, AUGUST 20, 2020

1:00 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held July 23, 2020.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of July 2020. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for July 2020. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 4.5) Consideration and possible action on 2020 Strategic Initiative No. 4 – Financial Health and Stability. (General Manager LaMoreaux/Finance Manager Williams)
- 4.6) Consideration and possible action on change to the District's 457 Annuity platform to a Lincoln Alliance product. (Finance Manager Williams)
- 5) Reports.
 - 5.1) Finance Manager Williams:
 - a) Effect of COVID-19 event.
 - b) Revenue projections.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: August 13, 2020 August 20, 2020
TO: FINANCE COMMITTEE Committee Meeting
FROM: Mr. Bob Egan, Financial Advisor
RE: ***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF
JULY 2020.***

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of July 2020. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosure

		<u>2020</u>			
		<u>June to July 2020 Major account Activity</u>			
		<u>acct 11469</u>			
		Balance	7/31/2020	4,253,758	
		Balance	6/30/2020	5,186,745	
		Decrease		(932,987)	
		<u>One month activity</u>			
		Transfer to checking		(1,000,000)	
		Taxes received		64,141	
		Interest/Mkt value received		2,872	
				(932,987)	
		<u>Acct 11475</u>			
		Balance	7/31/2020	72,428	
		Balance	6/30/2020	72,427	
		Increase		0.28	
		<u>One month activity</u>			
		Interest received		0.28	
		Capital improvements received			
				0.28	
		<u>Acct 11432</u>			
		Balance	7/31/2020	4,617,355	
		Balance	6/30/2020	4,616,393	
		Increase		962	
		<u>One month activity</u>			
		Interest/Mkt value received		962	
				962	
		<u>Acct 24016.</u>			
		Balance	7/31/2020	374,673	
		Balance	6/30/2020	374,580	
		Increase		93	
		<u>One month activity</u>			
		Interest/Mkt value received		93	
				93	

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
July 31, 2020

					July 2020	June 2020
CASH						
1-00-0103-100	Citizens - Checking				(4,912.80)	180,757.35
1-00-0103-200	Citizens - Refund				1,894.78	208.20
1-00-0103-300	Citizens - Merchant				143,306.46	331,951.57
				Bank Total	140,288.44	512,917.12
1-00-0110-000	PETTY CASH				300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00
				TOTAL CASH	145,988.44	518,617.12
INVESTMENTS						
1-00-0135-000	Local Agency Investment Fund			Acct. Total	12,614.58	12,568.72
1-00-0120-000	UBS Money Market Account General (SS 11469)					
	UBS RMA Government Portfolio				558,761.26	766,743.74
	UBS Bank USA Dep acct				-	-
	Accrued interest				14,637.73	27,260.46
					573,398.99	794,004.20
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828PP9	US TSY INFL PROT NOTE	01/15/2021	1.250	1,300,000	1,538,790.77	1,537,871.42
				1,300,000	1,538,790.77	1,537,871.42
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Investors Bank	07/15/2020	1.600	250,000	-	250,155.00
2	US Bank NA OH	07/15/2020	1.600	210,000	-	210,130.20
3	Hancock Whitney Bank	07/16/2020	1.650	250,000	-	250,170.00
4	Safra National Bank	08/24/2020	1.650	250,000	250,262.50	250,590.00
5	Pinnacle Bank	10/21/2020	1.650	250,000	250,890.00	251,197.50
6	Truist Bank-Charlotte	10/22/2020	1.650	250,000	250,902.50	251,207.50
7	TBK Bank-SSB TX	10/29/2020	1.650	200,000	200,782.00	201,026.00
8	Goldman Sachs	11/18/2020	2.300	240,000	251,192.50	251,492.50
9	Bank of India	11/18/2020	1.650	250,000	241,622.40	242,044.80
10	Customers Bank PA	11/27/2020	1.600	200,000	200,998.00	201,228.00
11	Bank of Washington MO	01/02/2021	1.650	250,000	251,937.50	252,217.50
12	Ally Bank	01/19/2021	2.700	240,000	242,980.80	243,410.40
				2,840,000	2,141,568.20	2,854,869.40
				Acct. Total	4,253,757.96	5,186,745.02
1-00-1110-000	UBS Money Market Account Capital (SS 11475)					
	UBS Bank USA Dep acct				72,427.41	72,427.41
	UBS RMA Government Portfolio				-	-
				Acct. Total	72,427.41	72,427.41
1-00-0125-000	UBS Access Account General (SS 11432)					
	UBS Bank USA Dep acct				-	-
	UBS RMA Government Portfolio				1,775,756.39	24,850.13
	Accrued interest				16,160.05	12,181.67
					1,791,916.44	37,031.80
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912796WY1	US Treasury Bill	07/30/2020	0.000	1,750,000	-	1,749,825.00
912828C57	US Treasury Note	03/21/2021	2.250	1,430,000	1,450,048.60	1,452,236.50
				3,180,000	1,450,048.60	3,202,061.50
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	First UTD Bank	09/14/2020	2.000	240,000	240,033.60	240,043.20
2	Bank of China	10/22/2020	1.000	240,000	240,506.40	240,664.80
3	Wells Fargo	12/14/2020	3.100	240,000	242,685.60	243,252.00
4	Comenity Cap Bank	01/19/2021	1.900	163,000	164,724.54	165,004.90
5	Bank of America	02/08/2021	2.550	240,000	243,064.80	243,532.80
6	Sallie Mae Bank	05/10/2021	2.450	240,000	244,375.20	244,802.40
				1,363,000	1,375,390.14	1,377,300.10
				Acct. Total	4,617,355.18	4,616,393.40
Total Managed Accounts					8,956,155.13	9,888,134.55
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted					
	UBS Bank USA Dep acct				4,145.76	4,077.38
	UBS RMA Government Portfolio				-	-
	Accrued interest				679.19	429.57
					4,824.95	4,506.95
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Bank OZK AR	10/23/2020	1.600	52,000	52,181.48	52,240.76
2	Bank United	10/29/2020	0.700	240,000	240,369.60	240,465.60
3	Bank of Baroda NY	11/23/2020	1.600	77,000	77,297.22	77,366.52
				369,000	369,848.30	370,072.88
				Acct. Total	374,673.25	374,579.83
TOTAL CASH AND INVESTMENTS					9,476,816.82	10,781,331.50
Increase (Decrease) in Funds					(1,304,514.68)	
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)					
	Construction Funds				2,266,496.92	2,266,496.92
	Issuance Funds				12,512.42	12,512.42
					2,279,009.34	2,279,009.34

PALMDALE WATER DISTRICT

2020 Cash Flow Report (Based on Dec. 16, 2019 Approved Budget)

2020 Cash Flow Report (Based on Dec. 16, 2019 Approved Budget)														Budget 2020 Carryover Information
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Total Cash Beginning Balance (BUDGET)	12,176,691	12,015,065	11,932,116	9,751,094	11,187,683	10,449,122	9,647,959	8,919,381	8,465,838	6,085,389	5,993,553	5,965,518		(2,806,196)
Total Cash Beginning Balance	12,176,691	12,059,367	12,115,860	10,269,966	11,324,072	10,909,681	10,781,332	9,476,817	8,982,180	6,892,379	7,088,979	7,318,541		
Budgeted Water Receipts	1,969,871	1,909,953	1,821,402	2,023,426	2,135,309	2,306,049	2,574,884	2,642,226	2,798,119	2,613,062	2,257,796	2,243,479	27,295,578	
Water Receipts	1,976,977	1,810,940	1,886,002	1,768,371	1,740,985	2,225,759	2,548,471	2,642,226	2,798,119	2,613,062	2,257,796	2,243,479	26,512,187	
DWR Refund (Operational Related)				5,812		8,399							14,211	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	1,976,977	1,810,940	1,886,002	1,774,183	1,740,985	2,234,158	2,548,471	2,642,226	2,798,119	2,613,062	2,257,796	2,243,479	26,526,398	
	8.37%	7.22%	7.08%	7.62%	8.47%	8.68%	8.98%	9.55%	9.36%	9.03%	8.36%	7.29%	100.00%	
Total Operating Expenses excl GAC (BUDGET)	(1,955,491)	(1,679,071)	(1,646,539)	(1,776,681)	(1,979,583)	(2,030,457)	(2,102,626)	(2,239,867)	(2,196,092)	(2,114,457)	(1,953,554)	(1,697,292)	(23,371,709)	
GAC (BUDGET)							(151,004)			(151,004)	(151,004)	(151,004)	(604,016)	
Operating Expenses excl GAC (ACTUAL)	(1,824,217)	(1,712,608)	(1,665,413)	(2,524,400)	(1,530,753)	(1,666,590)	(2,382,704)	(2,087,367)	(2,084,092)	(1,844,457)	(1,835,054)	(1,477,292)	(22,634,946)	
GAC							(123,879)			(151,004)	(151,004)	(151,004)	(576,891)	
Prepaid Insurance (paid)/refunded								(34,500)		(162,000)		(142,000)	(338,500)	
Total Operating Expense (ACTUAL)	(1,824,217)	(1,712,608)	(1,665,413)	(2,524,400)	(1,530,753)	(1,666,590)	(2,506,583)	(2,121,867)	(2,084,092)	(2,157,461)	(1,986,058)	(1,770,296)	(23,550,337)	
Non-Operating Revenue:														
Assessments, net (BUDGET)	669,610	258,264	18,203	2,115,842	727,923	13,006	84,159	131,277	-	-	134,205	2,557,762	6,710,250	
Actual/Projected Assessments, net	673,482	316,839	18,711	2,022,097	514,328	289,894	64,141	131,277	-	-	134,205	2,557,762	6,722,737	
Asset Sale/Unencumbered Money (Taxes)													-	
RDA Pass-through (Successor Agency)	288,194					442,851							731,045	
Interest	21,808	17,238	15,707	13,081	79,243	11,145	10,686	12,500	12,500	12,500	12,500	12,500	231,406	
Market Adjustment	2,953	15,273	29,363	10,006	61,868	(4,249)	(6,529)						108,686	
Grant Re-imbursement									50,000		50,000		100,000	
Capital Improvement Fees - Infrastructure		12,028				60,368		8,333		8,333		8,333	97,396	
Capital Improvement Fees - Water Supply								16,667		16,667		16,667	50,000	
DWR Refund (Capital Related)				150,341					58,333		58,333		267,008	
Other	(18)	100	(30)	7,918	62	-	-	4,167	4,167	4,167	4,167	4,167	28,866	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	986,420	361,479	63,751	2,203,442	655,501	800,010	68,298	172,944	125,000	41,667	259,205	2,599,429	8,337,145	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(220,738)	(387,519)	(352,940)	(466,422)	(537,633)	(318,360)	(343,159)	(827,604)	(420,469)	(304,862)	(189,236)	(660,500)	(5,029,442)	
Budgeted Capital Expenditures (Committed During Year)													-	
Actual/Projected Capital Expenditures	(361,787)	(202,019)	(31,987)	(193,772)	(59,931)	(450,790)	(208,259)	(266,288)	(160,000)	(99,287)	(100,000)	(30,000)	(2,164,119)	
WRB Capital Expenditures (COP - Amargosa Recharge Proj)					(1,024,374)			(720,271)					(1,744,645)	
Const. of Monitoring Wells/Test Basin (Water Supply)													-	
Grade Control Structure (Water Supply)													-	
SWP Capitalized	(795,653)	(191,742)	(209,679)	(191,742)	(191,742)	(191,741)	(795,650)	(191,741)	(215,871)	(191,741)	(191,741)	(191,741)	(3,550,784)	
Investment in PRWA							(300,000)						(300,000)	
Butte County Water Transfer						(834,142)						(854,105)	(1,688,247)	
Bond Payments - Interest			(1,269,053)						(1,360,899)				(2,629,952)	
Principal			(607,583)						(1,182,418)				(1,790,001)	
Capital leases - Holman Capital (2017 Lease)	(89,477)						(89,477)						(178,953)	
Capital leases - Enterprise FM Trust (Vehicles)	(5,563)	(5,563)	(7,940)	(9,612)	-	(15,178)	(17,238)	(5,563)	(5,563)	(5,563)	(5,563)	(5,563)	(88,908)	
Capital leases - Wells Fargo (Printers)	(4,025)	(3,993)	(3,993)	(3,993)	(4,077)	(4,077)	(4,077)	(4,077)	(4,077)	(4,077)	(4,077)	(4,077)	(48,620)	
Total Non-Operating Expenses (ACTUAL)	(1,256,504)	(403,317)	(2,130,235)	(399,119)	(1,280,124)	(1,495,927)	(1,414,701)	(1,187,940)	(2,928,828)	(300,668)	(301,381)	(1,085,486)	(14,184,229)	
Total Cash Ending Balance (BUDGET)	12,015,065	11,932,116	9,751,094	11,187,683	10,449,122	9,647,959	8,919,381	8,465,838	6,085,389	5,993,553	5,965,518	7,403,230		
Total Cash Ending Balance (ACTUAL)	12,059,367	12,115,860	10,269,966	11,324,072	10,909,681	10,781,332	9,476,817	8,982,180	6,892,379	7,088,979	7,318,541	9,305,667		
											Budget	7,403,230	Carryover	(2,806,196)
											Difference	1,902,437	Adj. Difference	(903,758)
2019 Cash Ending Balance (ACTUAL)	11,738,165	12,039,792	9,623,377	10,972,277	10,978,197	10,966,272	10,689,934	11,059,239	9,551,922	8,941,037	9,735,558	12,176,691		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: August 12, 2020 **August 20, 2020**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR JULY 2020. (FINANCE MANAGER WILLIAMS)***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending July 31, 2020. Also included are Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual departmental budget reports through the month of July 2020.

This is the 7th month of the District's Budget Year 2020. The target percentage is 58%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Pages 1 and 2 is our balance sheet trending for the 7-month period and a graphic presentation of Assets, Liabilities, and Net Position at July 31, 2020.
- The significant changes for the month are a reduction in investments of approximately \$1M due to a transfer to checking and an increase in receivables of approximately \$6.5M due to recognition of tax assessments due to the District.

Profit/Loss Statement:

- Page 3 is our profit/loss statement trending for the 7-month period.
- Operating revenue is at 53% of budget.
- Cash operating expense is at 51% of budget.
- All departmental budgets are at or below the target percentage, except for Customer Care which we covered in prior months.
- Revenues have exceeded expenses for the month by \$1.2M and year-to-date revenues have exceeded expenses by \$1.7M.
- Under non-operating revenue, DWR recovery, Interest and CIF have reached budgeted figures for the year.
- Pages 4 through 6 is showing the P&L in various graphic forms using major report category totals. Note the blue line on page 4 showing increased water sales and reduced expenses in July.
- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are at 60% of total expenses with salaries making up 40% of that.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

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August 12, 2020

Revenue Analysis Year-To-Date:

- Page 8 is our comparison of revenue, year-to-date.
- Operating revenue through July 2020 is up \$1.1M, or 8.5%.
- Retail water revenue from all areas are up by \$1.3M from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is up \$1.36M.
- Total revenue is up \$1.06M, or 5.8%.
- Operating revenue is at 53% of budget, last year was at 51% of budget.

Expense Analysis Year-To-Date:

- Page 9 is our comparison of expense, year-to-date.
- Cash Operating Expenses through July 2020 are down \$133K, or 1%, compared to 2019.
- Total Expenses are up \$72K, or .4%.

Departments:

- Pages 11 through 21 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

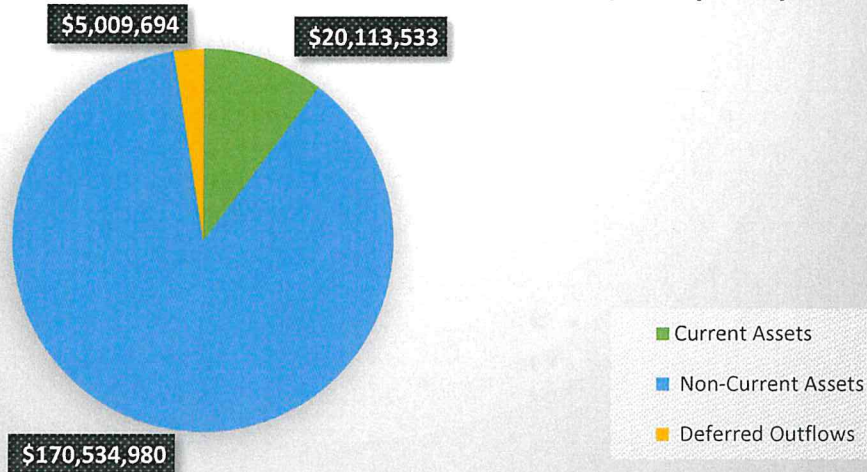
Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report

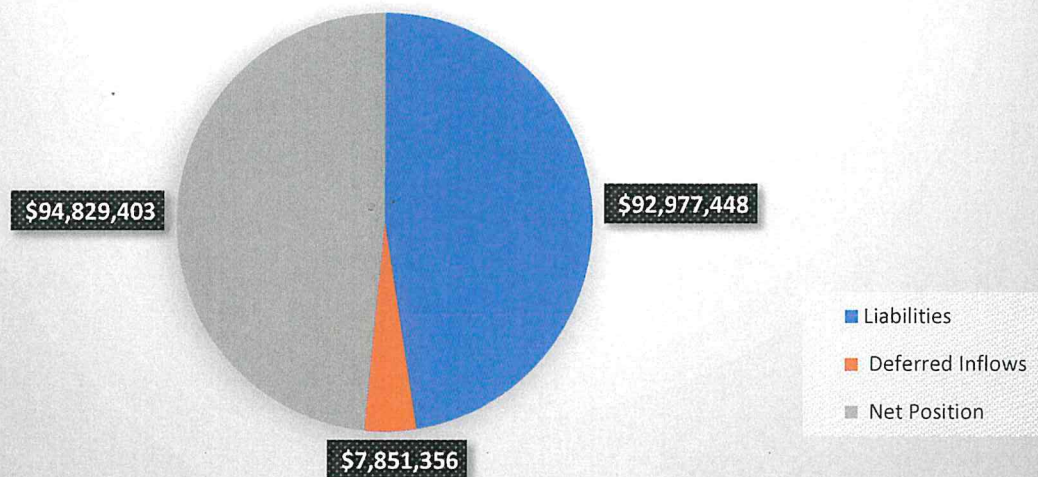
	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020
ASSETS							
Current Assets:							
Cash and cash equivalents	\$ 715,172	\$ 1,423,090	\$ 1,380,261	\$ 390,731	\$ 446,752	\$ 518,627	\$ 145,988
Investments	11,350,106	10,706,099	8,889,705	10,933,341	10,462,930	10,262,714	9,330,829
Accrued interest receivable	-	-	-	-	-	-	-
Accounts receivable - water sales and services, net	1,462,140	1,503,605	1,560,002	1,554,880	1,912,517	2,234,691	2,351,279
Accounts receivable - property taxes and assessments	3,581,062	3,264,223	3,245,512	1,223,415	709,086	419,192	6,955,051
Accounts receivable - other	15,463	10,814	10,714	10,514	9,266	9,266	9,266
Materials and supplies inventory	1,008,422	1,016,258	1,029,547	1,048,791	1,050,709	1,034,459	1,040,192
Prepaid items and other deposits	425,987	396,526	373,106	357,373	317,783	302,050	280,928
Total Current Assets	\$ 18,558,352	\$ 18,320,615	\$ 16,488,847	\$ 15,519,046	\$ 14,909,043	\$ 14,781,000	\$ 20,113,533
Non-Current Assets:							
Restricted - cash and cash equivalents	\$ 2,973,074	\$ 2,381,260	\$ 2,349,757	\$ 2,351,304	\$ 2,351,725	\$ 2,279,009	\$ 2,270,394
Investment in Palmdale Recycled Water Authority	1,668,290	1,668,290	1,668,290	1,668,290	1,976,189	1,958,222	1,958,222
Capital assets - not being depreciated	21,531,554	22,359,494	22,571,729	22,680,702	23,961,762	24,618,178	24,860,882
Capital assets - being depreciated, net	142,727,742	142,246,733	141,789,647	141,428,894	140,957,436	140,477,749	141,445,481
Total Non-Current Assets	\$ 168,900,661	\$ 168,655,777	\$ 168,379,423	\$ 168,129,190	\$ 169,247,112	\$ 169,333,159	\$ 170,534,980
TOTAL ASSETS	\$ 187,459,012	\$ 186,976,392	\$ 184,868,270	\$ 183,648,235	\$ 184,156,156	\$ 184,114,158	\$ 190,648,513
DEFERRED OUTFLOWS OF RESOURCES:							
Deferred loss on debt defeasance, net	\$ 1,995,382	\$ 1,982,324	\$ 1,969,266	\$ 1,956,208	\$ 1,943,151	\$ 1,930,093	\$ 1,917,035
Deferred outflows of resources related to pensions	3,364,969	3,364,969	3,364,969	3,364,969	3,092,659	3,092,659	3,092,659
Total Deferred Outflows of Resources	\$ 5,360,351	\$ 5,347,293	\$ 5,334,235	\$ 5,321,177	\$ 5,035,810	\$ 5,022,752	\$ 5,009,694
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 192,819,363	\$ 192,323,685	\$ 190,202,505	\$ 188,969,413	\$ 189,191,965	\$ 189,136,910	\$ 195,658,207
LIABILITIES AND NET POSITION							
Current Liabilities:							
Accounts payable and accrued expenses	\$ 760,533	\$ 449,939	\$ 605,583	\$ 182,791	\$ 351,337	\$ (192,636)	\$ 218,372
Customer deposits for water service	3,018,997	3,025,730	3,068,017	3,071,701	3,070,706	3,045,605	3,032,269
Construction and developer deposits	1,625,415	1,625,415	1,625,415	1,625,415	1,624,545	1,623,554	1,621,793
Accrued interest payable	846,704	1,057,878	-	209,939	419,878	663,572	907,266
Long-term liabilities - due in one year:							
Compensated absences	376,212	376,212	381,632	401,543	405,449	461,446	428,685
Rate Stabilization Fund	-	-	-	-	-	360,000	360,000
Capital lease payable	(83,509)	(83,509)	84,670	84,670	84,670	-	-
Loan payable	-	-	617,000	617,000	617,000	617,000	617,000
Revenue bonds payable	-	-	535,000	535,000	535,000	565,418	565,418
Total Current Liabilities	\$ 6,544,352	\$ 6,451,665	\$ 6,917,317	\$ 6,728,060	\$ 7,108,585	\$ 7,143,959	\$ 7,750,804
Non-Current Liabilities:							
Long-term liabilities - due in more than one year:							
Compensated absences	\$ 125,404	\$ 125,404	\$ 127,211	\$ 133,848	\$ 135,150	\$ 153,815	\$ 142,895
Capital lease payable	429,316	429,316	261,137	261,137	261,137	261,137	261,137
Loan payable	8,607,627	8,596,029	7,359,848	7,348,250	7,336,653	7,325,055	7,313,457
Revenue bonds payable	53,490,000	53,490,000	52,955,000	52,955,000	52,955,000	53,123,105	53,123,105
Net other post employment benefits payable	14,987,630	15,090,576	15,194,089	15,297,224	13,482,880	13,589,584	13,694,713
Aggregate net pension liability	9,809,458	9,809,458	9,809,458	9,809,458	10,691,338	10,691,338	10,691,338
Pension-related debt	-	-	-	-	-	-	-
Total Non-Current Liabilities	\$ 87,449,435	\$ 87,540,783	\$ 85,706,743	\$ 85,804,917	\$ 84,862,157	\$ 85,144,034	\$ 85,226,645
Total Liabilities	\$ 93,993,787	\$ 93,992,448	\$ 92,624,060	\$ 92,532,977	\$ 91,970,742	\$ 92,287,993	\$ 92,977,448
DEFERRED INFLOWS OF RESOURCES:							
Unearned property taxes and assessments	\$ 2,750,000	\$ 2,200,000	\$ 1,650,000	\$ 1,100,000	\$ 550,000	\$ -	\$ 6,050,000
Deferred inflows of resources related to pensions	585,837	585,837	585,837	585,837	1,801,356	1,801,356	1,801,356
Total Deferred Inflows of Resources	\$ 3,335,837	\$ 2,785,837	\$ 2,235,837	\$ 1,685,837	\$ 2,351,356	\$ 1,801,356	\$ 7,851,356
NET POSITION:							
Profit/(Loss) from Operations	\$ (375,999)	\$ (320,338)	\$ (523,129)	\$ (1,115,137)	\$ (925,632)	\$ (132,217)	\$ (350,376)
Restricted for investment in Palmdale Recycled Water Authority	1,672,585	1,672,585	1,673,369	1,673,726	1,987,084	1,969,117	2,269,117
Unrestricted	94,193,153	94,193,153	94,192,369	94,192,010	93,808,415	93,210,662	92,910,662
Total Net Position	\$ 95,489,739	\$ 95,545,400	\$ 95,342,609	\$ 94,750,599	\$ 94,869,867	\$ 95,047,561	\$ 94,829,403
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 192,819,363	\$ 192,323,685	\$ 190,202,505	\$ 188,969,413	\$ 189,191,965	\$ 189,136,910	\$ 195,658,207

BALANCE SHEET AS OF JULY 31, 2020

ASSETS \$195,658,207



Liabilities & Net Position \$195,658,207



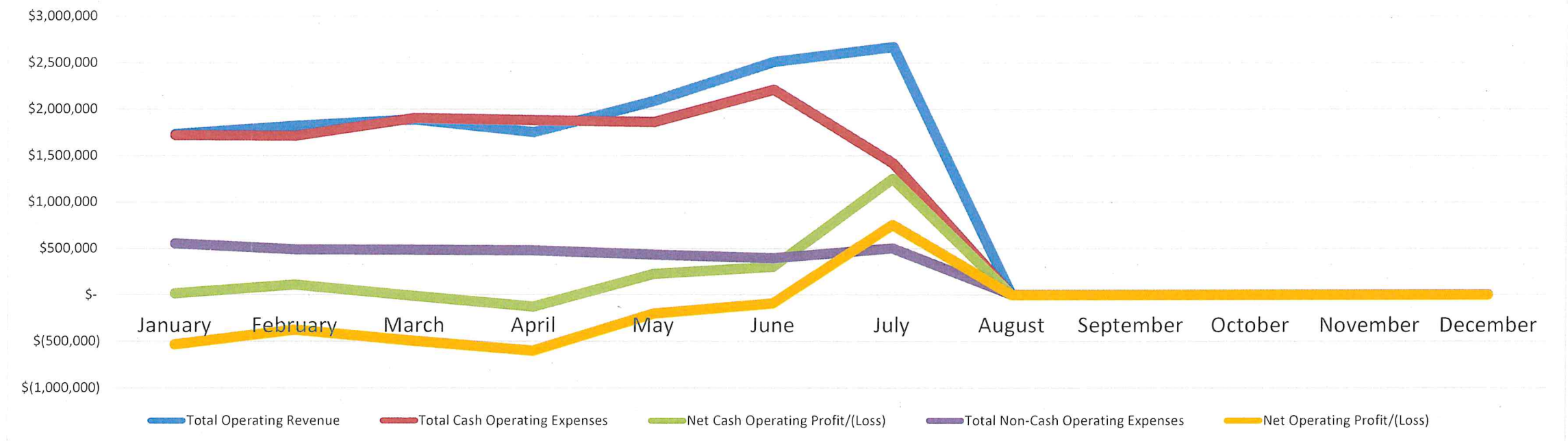
Palmdale Water District
Consolidated Profit and Loss Statement
For the Seven Months Ending 7/31/2020

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 8,681	\$ 9,898	\$ -	\$ 13,820	\$ 4,171	\$ 46,599	\$ 71,425						\$ 154,594		\$ 295,000	52.40%
Water Sales	463,268	536,723	587,686	502,251	814,624	1,130,212	1,220,784						5,255,547		10,028,794	52.40%
Meter Fees	1,140,012	1,142,830	1,149,976	1,151,303	1,165,787	1,153,459	1,154,351						8,057,718		14,956,694	53.87%
Water Quality Fees	37,737	44,102	48,042	43,248	66,906	85,176	89,154						414,365		783,015	52.92%
Elevation Fees	14,637	16,135	20,855	16,726	29,458	38,567	41,079						177,457		354,450	50.07%
Other	65,830	70,441	81,332	23,870	4,520	53,860	90,978						390,832		877,625	44.53%
Total Operating Revenue	\$ 1,730,165	\$ 1,820,129	\$ 1,887,891	\$ 1,751,219	\$ 2,085,467	\$ 2,507,873	\$ 2,667,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,450,514	\$ -	\$ 27,295,578	52.94%
Cash Operating Expenses:																
Directors	\$ 1,318	\$ 11,128	\$ 7,701	\$ 7,473	\$ 7,917	\$ 7,800	\$ 8,251						\$ 51,588		\$ 144,150	35.79%
Administration-Services	144,187	159,045	153,938	208,358	173,556	158,844	174,723						1,172,652		2,056,121	57.03%
Administration-District	84,200	174,065	330,834	166,209	181,489	310,050	27,019						1,273,866		2,128,988	59.83%
Engineering	122,800	121,461	125,274	169,144	139,406	122,200	148,987						949,271		1,635,725	58.03%
Facilities*	492,620	465,876	440,287	544,621	625,730	554,930	408,532						3,532,596	(220,428)	6,229,366	56.71%
Operations	199,056	248,610	359,631	273,241	270,883	278,499	257,504						1,887,423		3,248,390	58.10%
Finance	117,758	96,629	104,849	129,360	95,602	107,299	129,640						781,136		1,346,687	58.00%
Water Use Efficiency	23,996	20,300	18,248	24,618	17,265	19,015	26,922						150,364		358,682	41.92%
Human Resources	38,032	37,037	27,279	43,253	28,047	43,550	33,456						250,654		492,512	50.89%
Information Technology*	228,757	72,791	86,844	88,848	100,421	108,561	85,465						771,686	220,428	1,449,917	53.22%
Customer Care	119,646	98,345	112,135	142,371	108,120	100,465	114,660						795,744		1,292,548	61.56%
Source of Supply-Purchased Water	93,089	205,796	133,681	81,510	110,953	271,662	2,811						899,502		2,321,476	38.75%
Plant Expenditures	50,350	-	-	-	-	-	-						50,350		610,556	8.25%
Sediment Removal Project	-	-	-	-	-	-	-						-		600,000	0.00%
GAC Filter Media Replacement	-	-	-	-	-	123,876	-						123,876		783,015	15.82%
Total Cash Operating Expenses	\$ 1,715,810	\$ 1,711,083	\$ 1,900,701	\$ 1,879,007	\$ 1,859,388	\$ 2,206,751	\$ 1,417,970	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,690,709	\$ -	\$ 24,698,133	51.38%
Net Cash Operating Profit/(Loss)	\$ 14,356	\$ 109,046	\$ (12,810)	\$ (127,788)	\$ 226,079	\$ 301,122	\$ 1,249,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,759,804	\$ -	\$ 2,597,445	67.75%
Non-Cash Operating Expenses:																
Depreciation	\$ 438,268	\$ 434,996	\$ 429,011	\$ 429,289	\$ 425,314	\$ 424,455	\$ 432,997						\$ 3,014,330		\$ 5,050,000	59.69%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710						893,971		1,750,000	51.08%
Bad Debts	5,112	(650)	1,193	(2,364)	(112)	(21)	511						3,669		35,000	10.48%
Service Costs Construction	19,033	11,445	21,142	13,326	18,506	12,445	25,493						121,391		100,000	121.39%
Capitalized Construction	(39,830)	(86,127)	(95,768)	(91,480)	(141,462)	(171,202)	(87,132)						(713,001)		(600,000)	118.83%
Total Non-Cash Operating Expenses	\$ 550,293	\$ 487,375	\$ 483,288	\$ 476,482	\$ 429,956	\$ 393,387	\$ 499,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,320,361	\$ -	\$ 6,335,000	52.41%
Net Operating Profit/(Loss)	\$ (535,938)	\$ (378,329)	\$ (496,099)	\$ (604,270)	\$ (203,877)	\$ (92,265)	\$ 750,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,560,556)	\$ -	\$ (3,737,555)	41.75%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845						\$ 2,917,915		\$ 4,925,250	59.24%
Assessments (1%)	421,349	133,155	133,155	133,155	133,155	576,006	133,155						1,663,130		2,346,000	70.89%
DWR Fixed Charge Recovery	-	-	-	150,341	-	33,614	-						183,955		175,000	105.12%
Interest	24,761	32,511	45,071	23,087	15,681	6,896	4,157						152,163		150,000	101.44%
CIF - Infrastructure	-	12,028	-	-	-	60,368	-						72,396		18,750	386.11%
CIF - Water Supply	-	-	-	-	-	-	-						-		56,250	0.00%
Grants - State and Federal	-	-	-	-	-	-	-						-		100,000	0.00%
Other	(18)	100	(30)	7,918	62	-	-						8,032		50,000	16.06%
Total Non-Operating Revenues	\$ 862,937	\$ 594,640	\$ 595,040	\$ 731,345	\$ 565,744	\$ 1,093,729	\$ 554,157	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,997,592	\$ -	\$ 7,821,250	63.90%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 219,425	\$ 213,457	\$ 213,457	\$ 212,222	\$ 280,744	\$ 250,783	\$ 245,976						\$ 1,636,065		\$ 2,648,000	61.78%
Deferred Charges-Cost of Issuance	-	-	-	-	127,252	-	-						127,252		\$ -	-
Amortization of SWP	237,754	237,754	237,754	237,885	237,885	237,885	237,885						1,664,802		2,881,000	57.79%
Change in Investments in PRWA	4,295	784	357	5,459	-	-	300,000						310,895		300,000	103.63%
Water Conservation Programs	2,640	7,555	6,698	8,066	6,221	5,714	3,628						40,521		236,500	17.13%
Total Non-Operating Expenses	\$ 464,114	\$ 459,550	\$ 458,266	\$ 463,631	\$ 652,102	\$ 494,382	\$ 787,489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,779,534	\$ -	\$ 6,065,500	62.31%
Net Earnings	\$ (137,114)	\$ (243,239)	\$ (359,324)	\$ (336,556)	\$ (290,236)	\$ 507,082	\$ 516,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (342,498)	\$ -	\$ (1,981,805)	17.28%

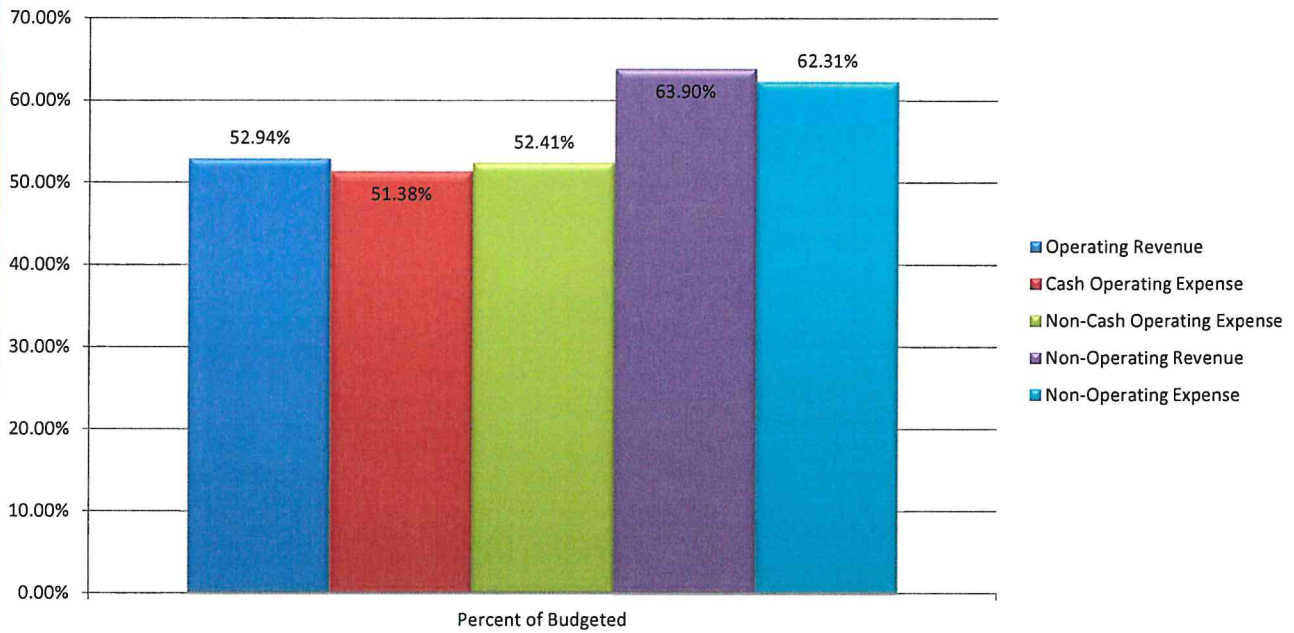
* Budget adjustments by Board action 05/11/20

	January	February	March	April	May	June	July	August	September	October	November	December
Total Operating Revenue	\$ 1,730,165	\$ 1,820,129	\$ 1,887,891	\$ 1,751,219	\$ 2,085,467	\$ 2,507,873	\$ 2,667,770	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Operating Expenses	\$ 1,715,810	\$ 1,711,083	\$ 1,900,701	\$ 1,879,007	\$ 1,859,388	\$ 2,206,751	\$ 1,417,970	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cash Operating Profit/(Loss)	\$ 14,356	\$ 109,046	\$ (12,810)	\$ (127,788)	\$ 226,079	\$ 301,122	\$ 1,249,800	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-Cash Operating Expenses	\$ 550,293	\$ 487,375	\$ 483,288	\$ 476,482	\$ 429,956	\$ 393,387	\$ 499,579	\$ -	\$ -	\$ -	\$ -	\$ -
Net Operating Profit/(Loss)	\$ (535,938)	\$ (378,329)	\$ (496,099)	\$ (604,270)	\$ (203,877)	\$ (92,265)	\$ 750,221	\$ -	\$ -	\$ -	\$ -	\$ -

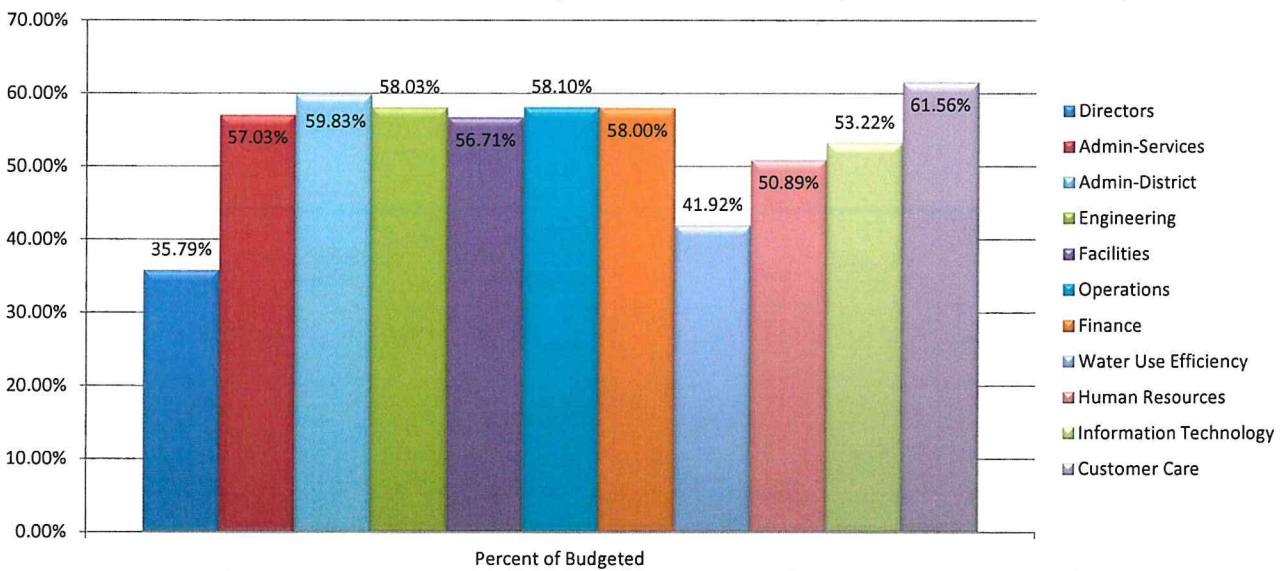
P & L Trending 2020



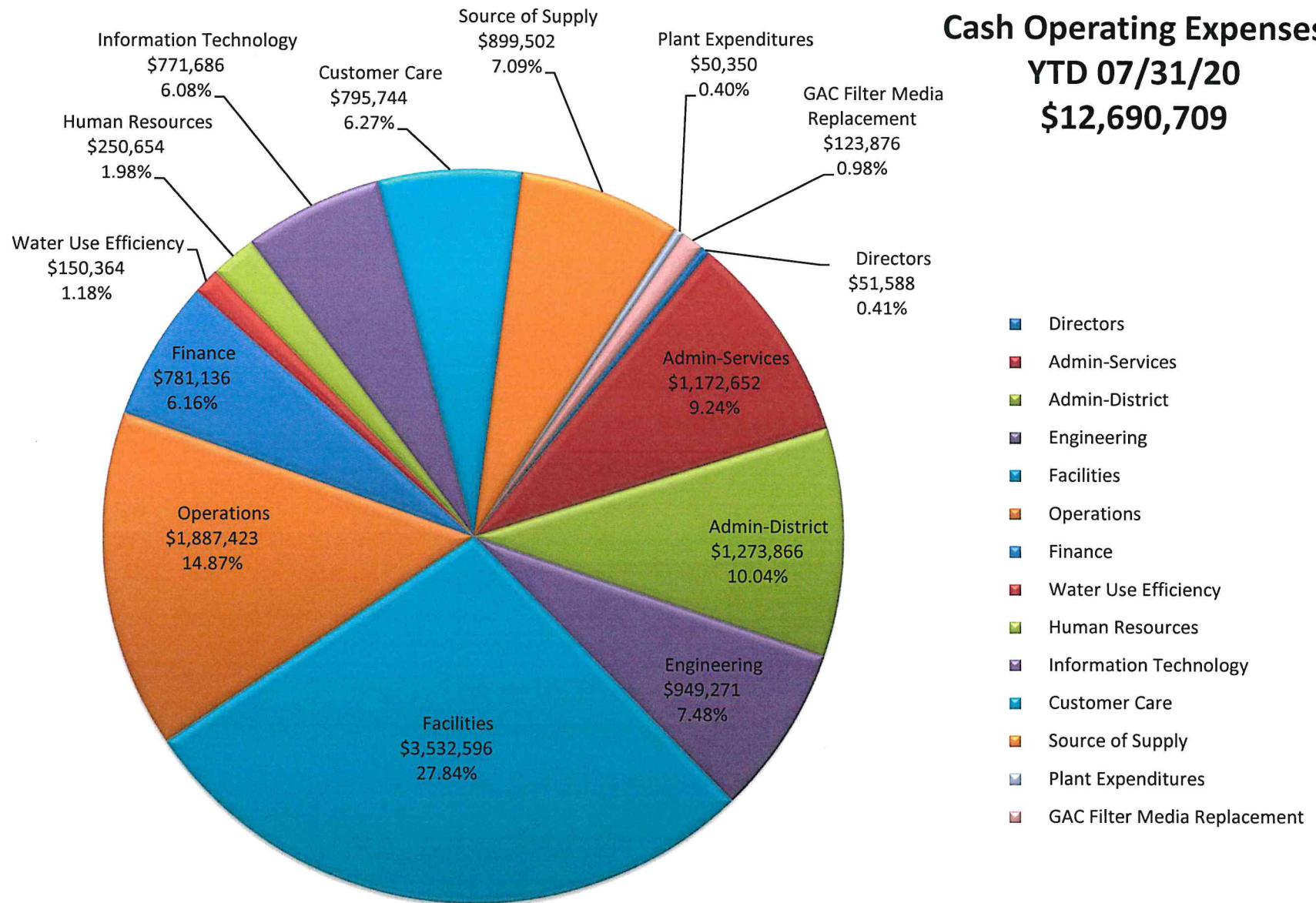
P & L BUDGET vs. ACTUAL



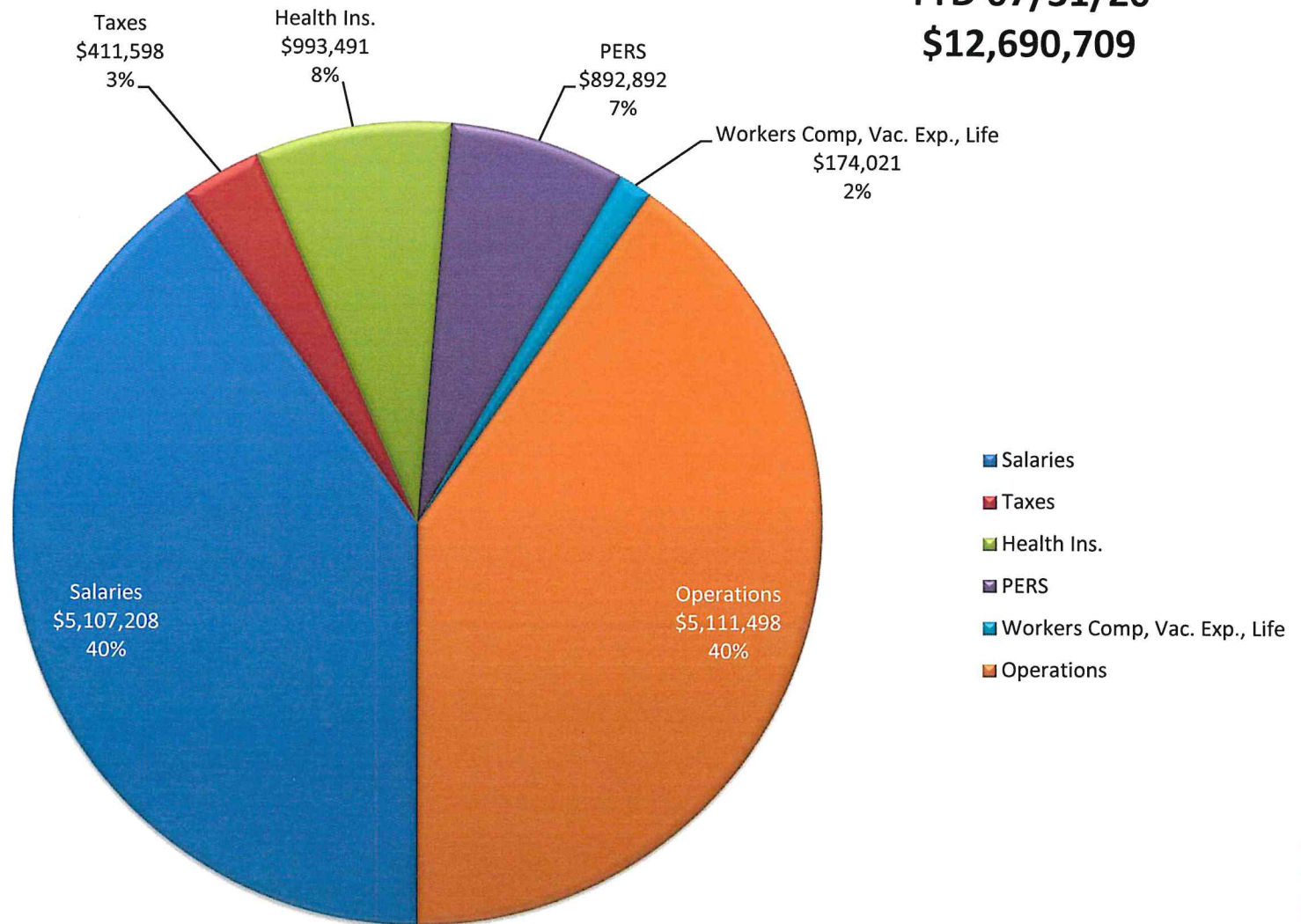
DEPARTMENTAL - BUDGET vs. ACTUAL



Cash Operating Expenses YTD 07/31/20 \$12,690,709



Personnel to Operations Exp
YTD 07/31/20
\$12,690,709



Palmdale Water District
Revenue Analysis
For the Seven Months Ending 7/31/2020

	2020					2019 to 2020 Comparison		
	Thru June	July	Year-to-Date	Adjusted Budget	% of Budget	July	Year-to-Date	% Change
Operating Revenue:								
Wholesale Water	\$ 83,169	\$ 71,425	\$ 154,594	\$ 295,000	52.40%	\$ 14,633	\$ (54,454)	-26.05%
Water Sales	4,034,764	1,220,784	5,255,547	10,028,794	52.40%	321,645	1,308,220	33.14%
Meter Fees	6,903,368	1,154,351	8,057,718	14,956,694	53.87%	2,815	(64,018)	-0.79%
Water Quality Fees	325,211	89,154	414,365	783,015	52.92%	6,111	36,024	9.52%
Elevation Fees	136,378	41,079	177,457	354,450	50.07%	1,847	15,994	9.91%
Other	299,854	90,978	390,832	877,625	44.53%	20,933	(128,094)	-24.68%
Total Water Sales	\$ 11,782,744	\$ 2,667,770	\$ 14,450,514	\$ 27,295,578	52.94%	\$ 367,985	\$ 1,113,673	8.48%
Non-Operating Revenues:								
Assessments (Debt Service)	\$ 2,501,070	\$ 416,845	\$ 2,917,915	\$ 4,925,250	59.24%	\$ 20,845	\$ 145,915	5.26%
Assessments (1%)	1,529,975	133,155	1,663,130	2,346,000	70.89%	(20,845)	(139,464)	-7.74%
DWR Fixed Charge Recovery	183,955	-	183,955	175,000	105.12%	-	38,938	26.85%
Interest	148,007	4,157	152,163	150,000	101.44%	(15,338)	(131,421)	-46.34%
CIF - Infrastructure	72,396	-	72,396	18,750	386.11%	-	64,487	815.27%
CIF - Water Supply	-	-	-	56,250	0.00%	-	-	-
Grants - State and Federal	-	-	-	100,000	0.00%	-	(9,185)	-100.00%
Other	8,032	-	8,032	50,000	16.06%	(8)	(17,702)	-68.79%
Total Non-Operating Revenues	\$ 4,443,436	\$ 554,157	\$ 4,997,592	\$ 7,821,250	63.90%	\$ (15,346)	\$ (48,432)	-0.96%
Total Revenue	\$ 16,226,179	\$ 3,221,927	\$ 19,448,106	\$ 35,116,828	55.38%	\$ 352,639	\$ 1,065,240	5.86%

	2019				
	Thru June	July	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 152,256	\$ 56,792	\$ 209,048	\$ 295,000	70.86%
Water Sales	3,048,189	899,138	3,947,327	9,653,000	40.89%
Meter Fees	6,970,200	1,151,536	8,121,736	13,719,000	59.20%
Water Quality Fees	295,298	83,042	378,341	826,500	45.78%
Elevation Fees	122,232	39,232	161,463	370,000	43.64%
Other	448,880	70,046	518,926	875,000	59.31%
Total Water Sales	\$ 10,884,800	\$ 2,242,993	\$ 13,127,794	\$ 25,738,500	51.00%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 2,376,000	\$ 396,000	\$ 2,772,000	\$ 5,125,000	54.09%
Assessments (1%)	1,648,594	154,000	1,802,594	2,300,000	78.37%
DWR Fixed Charge Recovery	145,017	-	145,017	175,000	82.87%
Interest	264,090	19,495	283,584	150,000	189.06%
CIF - Infrastructure	7,910	-	7,910	18,750	42.19%
CIF - Water Supply	-	-	-	56,250	0.00%
Grants - State and Federal	9,185	-	9,185	100,000	9.19%
Other	25,726	8	25,734	50,000	51.47%
Total Non-Operating Revenues	\$ 4,476,522	\$ 569,503	\$ 5,046,024	\$ 7,975,000	63.27%
Total Revenue	\$ 15,361,322	\$ 2,812,496	\$ 18,173,818	\$ 33,713,500	53.91%

Palmdale Water District
Operating Expense Analysis
For the Seven Months Ending 7/31/2020
2020

2019 to 2020 Comparison

	Thru June	July	Year-to-Date	Adjusted Budget	% of Budget	July	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	\$ 43,337	\$ 8,251	\$ 51,588	\$ 144,150	35.79%	\$ (538)	\$ (12,824)	-19.91%
Administration-Services	997,929	174,723	1,172,652	2,056,121	57.03%	17,519	(70,842)	-5.70%
Administration-District	1,246,847	27,019	1,273,866	2,128,988	59.83%	(99,826)	140,278	12.37%
Engineering	800,285	148,987	949,271	1,635,725	58.03%	27,024	1,542	0.16%
Facilities	3,124,064	408,532	3,532,596	6,449,794	54.77%	(116,040)	(270,589)	-7.11%
Operations	1,629,920	257,504	1,887,423	3,248,390	58.10%	(74,049)	(29,376)	-1.53%
Finance	651,496	129,640	781,136	1,346,687	58.00%	53,794	87,877	12.68%
Water Conservation	123,442	26,922	150,364	358,682	41.92%	8,781	5,891	4.08%
Human Resources	217,199	33,456	250,654	492,512	50.89%	(5,197)	(36,668)	-12.76%
Information Technology	686,221	85,465	771,686	1,229,489	62.76%	31,768	222,911	40.62%
Customer Care	681,084	114,660	795,744	1,292,548	61.56%	18,468	12,102	1.54%
Source of Supply-Purchased Water	896,691	2,811	899,502	2,321,476	38.75%	2,624	82,751	10.13%
Plant Expenditures	50,350	-	50,350	610,556	8.25%	-	(75,079)	-59.86%
Sediment Removal Project	-	-	-	600,000	0.00%	(123,876)	(315,725)	-100.00%
GAC Filter Media Replacement	123,876	-	123,876	783,015	15.82%	-	123,876	
Total Cash Operating Expenses	\$ 11,272,740	\$ 1,417,970	\$ 12,690,709	\$ 24,698,133	51.38%	\$ (259,547)	\$ (133,875)	-1.05%
Non-Cash Operating Expenses:								
Depreciation	\$ 2,581,334	\$ 432,997	\$ 3,014,330	\$ 5,050,000	59.69%	\$ (4,532)	\$ (60,416)	-1.96%
OPEB Accrual Expense	766,260	127,710	893,971	1,750,000	51.08%	-	-	0.00%
Bad Debts	3,158	511	3,669	35,000	10.48%	(2,434)	(7,560)	-67.33%
Service Costs Construction	95,898	25,493	121,391	100,000	121.39%	22,987	111,705	1153.16%
Capitalized Construction	(625,868)	(87,132)	(713,001)	(600,000)	118.83%	17,074	(85,440)	13.61%
Total Non-Cash Operating Expenses	\$ 2,820,782	\$ 499,579	\$ 3,320,361	\$ 6,335,000	52.41%	\$ 33,095	\$ (41,712)	-1.26%
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 1,390,088	\$ 245,976	\$ 1,636,065	\$ 2,648,000	61.78%	\$ 22,228	\$ 99,697	6.49%
Deferred Charges-Cost of Issuance	127,252	-	127,252	-		-	127,252	
Amortization of SWP	1,426,917	237,885	1,664,802	2,881,000	57.79%	-	-	0.00%
Change in Investments in PRWA	10,895	300,000	310,895	300,000	103.63%	300,000	4,239	1.38%
Water Conservation Programs	36,893	3,628	40,521	236,500	17.13%	(10,957)	16,855	71.22%
Total Non-Operating Expenses	\$ 2,992,045	\$ 787,489	\$ 3,779,534	\$ 6,065,500	62.31%	\$ 311,271	\$ 248,043	7.02%
Total Expenses	\$ 17,085,566	\$ 2,705,038	\$ 19,790,604	\$ 37,098,633	53.35%	\$ 84,819	\$ 72,456	0.37%

**Palmdale Water District
Operating Expense Analysis
For the Seven Months Ending 7/31/2020**

2019 to 2020 Comparison

	2019				
	Thru June	July	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 55,624	\$ 8,789	\$ 64,412	\$ 140,500	45.85%
Administration-Services	1,086,289	157,205	1,243,494	2,119,700	58.66%
Administration-District	1,006,743	126,845	1,133,588	2,166,500	52.32%
Engineering	825,767	121,962	947,729	1,596,550	59.36%
Facilities	3,278,613	524,572	3,803,185	6,598,000	57.64%
Operations	1,585,247	331,552	1,916,800	3,012,000	63.64%
Finance	617,413	75,846	693,259	1,289,750	53.75%
Water Conservation	126,332	18,141	144,473	374,150	38.61%
Human Resources	248,670	38,653	287,322	438,600	65.51%
Information Technology	495,078	53,697	548,774	956,050	57.40%
Customer Care	687,451	96,192	783,643	1,347,700	58.15%
Source of Supply-Purchased Water	816,564	187	816,751	1,905,000	42.87%
Plant Expenditures	125,429	-	125,429	212,000	59.16%
Sediment Removal Project	191,849	123,876	315,725	-	
GAC Filter Media Replacement			-	800,000	0.00%
Total Cash Operating Expenses	\$ 11,147,067	\$ 1,677,517	\$ 12,824,584	\$ 22,956,500	55.86%
Non-Cash Operating Expenses:					
Depreciation	\$ 2,637,218	\$ 437,529	\$ 3,074,746	\$ 5,050,000	60.89%
OPEB Accrual Expense	766,260	127,710	893,971	1,750,000	51.08%
Bad Debts	8,283	2,945	11,229	50,000	22.46%
Service Costs Construction	7,181	2,506	9,687	100,000	9.69%
Capitalized Construction	(523,354)	(104,206)	(627,560)	(600,000)	104.59%
Total Non-Cash Operating Expenses	\$ 2,895,588	\$ 466,484	\$ 3,362,072	\$ 6,350,000	52.95%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 1,312,620	\$ 223,748	\$ 1,536,368	\$ 2,648,000	58.02%
Deferred Charges-Cost of Issuance	-	-	-	-	
Amortization of SWP	1,426,917	237,885	1,664,802	2,881,000	57.79%
Change in Investments in PRWA	306,655	-	306,655	300,000	102.22%
Water Conservation Programs	9,080	14,585	23,665	236,500	10.01%
Total Non-Operating Expenses	\$ 3,055,273	\$ 476,218	\$ 3,531,491	\$ 6,065,500	58.22%
Total Expenses	\$ 17,097,928	\$ 2,620,219	\$ 19,718,148	\$ 35,372,000	55.75%

Palmdale Water District
2020 Directors Budget
For the Seven Months Ending Friday, July 31, 2020

YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
2020	2020	2020	REMAINING	USED

Personnel Budget:

1-01-4000-000 Directors Pay	\$	-	\$	-	\$	-	\$	-
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Employee Benefits

1-01-4005-000 Payroll Taxes		3,163		5,650			2,487	55.99%
Subtotal (Benefits)		3,163		5,650		-	2,487	55.99%

Total Personnel Expenses	\$	3,163	\$	5,650	\$	-	\$	2,487	55.99%
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OPERATING EXPENSES:

1-01-xxxx-006 Director Share - Dizmang, Gloria	\$	7,029	\$	27,700			\$	20,671	25.37%
1-01-xxxx-007 Director Share - Alvarado, Robert		9,195		27,700			18,505	33.19%	
1-01-xxxx-008 Director Share - Mac Laren, Kathy		12,109		27,700			15,591	43.71%	
1-01-xxxx-010 Director Share - Dino, Vincent		10,069		27,700			17,631	36.35%	
1-01-xxxx-012 Director Share - Wilson, Don		10,023		27,700			17,677	36.18%	
Subtotal Operating Expenses		48,425		138,500		-	90,075	34.96%	

Total O & M Expenses	\$	51,588	\$	144,150	\$	-	\$	92,562	35.79%
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Palmdale Water District
2020 Administration District Wide Budget
For the Seven Months Ending Friday, July 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 41,716	\$ 80,000		\$ 38,284	52.15%
Subtotal (Salaries)	\$ 41,716	\$ 80,000	\$ -	\$ 38,284	52.15%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 451,684	\$ 764,000		312,316	59.12%
1-02-5070-003 Workers Compensation	134,851	375,000		240,149	35.96%
1-02-5070-004 Vacation Benefit Expense	35,137	25,000		(10,137)	140.55%
1-02-5070-005 Life Insurance	4,033	6,500		2,467	62.05%
Subtotal (Benefits)	\$ 625,705	\$ 1,170,500	\$ -	\$ 544,795	53.46%
Total Personnel Expenses	\$ 667,421	\$ 1,250,500	\$ -	\$ 583,079	53.37%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 36,671	\$ 25,609		(11,062)	143.20%
1-02-5070-007 Consultants	187,484	239,699		52,215	78.22%
1-02-5070-008 Insurance	129,888	255,000		125,112	50.94%
1-02-5070-009 Groundwater Adjudication - Legal	14,200	40,974		26,774	34.66%
1-02-5070-010 Legal Services	86,010	128,044		42,034	67.17%
1-02-5070-011 Memberships/Subscriptions	110,905	128,044		17,139	86.61%
1-02-5070-014 Groundwater Adjudication - Assessment	41,286	45,000		3,714	91.75%
1-02-5070-015 Computer Software - Info 360	-	15,000		15,000	0.00%
Subtotal Operating Expenses	\$ 606,445	\$ 877,371	\$ -	\$ 270,926	69.12%
Total Departmental Expenses	\$ 1,273,866	\$ 2,127,871	\$ -	\$ 854,005	59.87%

Palmdale Water District
2020 Administration Services Budget
For the Seven Months Ending Friday, July 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 734,646	\$ 1,279,750		\$ 545,104	57.41%
1-02-4000-100 Overtime	1,389	13,500		12,111	10.29%
Subtotal (Salaries)	\$ 736,036	\$ 1,293,250	\$ -	\$ 557,214	56.91%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 56,479	\$ 91,000		34,521	62.07%
1-02-4010-000 Health Insurance	108,815	150,500		41,685	72.30%
1-02-4015-000 PERS	62,924	116,750		53,826	53.90%
Subtotal (Benefits)	\$ 228,218	\$ 358,250	\$ -	\$ 130,032	63.70%
Total Personnel Expenses	\$ 964,254	\$ 1,651,500	\$ -	\$ 687,246	58.39%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 3,355	\$ 15,365	\$ -	\$ 12,010	21.84%
1-02-4050-100 General Manager Travel	-	5,122		5,122	0.00%
1-02-4060-000 Staff Conferences & Seminars	1,323	6,146		4,823	21.53%
1-02-4060-100 General Manager Conferences & Seminars	944	4,097		3,154	23.03%
1-02-4130-000 Bank Charges	115,152	185,000		69,848	62.24%
1-02-4150-000 Accounting Services	9,500	25,609		16,109	37.10%
1-02-4175-000 Permits	13,935	17,926		3,991	77.73%
1-02-4180-000 Postage	8,258	25,609		17,351	32.25%
1-02-4190-100 Public Relations - Publications	19,826	30,731		10,905	64.51%
1-02-4190-700 Public Affairs - Marketing/Outreach	20,942	40,000		19,058	52.36%
1-02-4190-710 Public Affairs -Advertising	450	5,000		4,550	9.00%
1-02-4190-720 Public Affairs - Equipment	60	2,500		2,440	2.41%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	275	3,000		2,725	9.17%
1-02-4190-740 Public Affairs - Consultants	450	3,000		2,550	15.00%
1-02-4190-750 Public Affairs - Membership	430	1,200		770	35.83%
1-02-4200-000 Advertising	85	4,097		4,012	2.07%
1-02-4205-000 Office Supplies	13,413	25,097		11,684	53.44%
1-02-4210-000 Office Furniture	-	5,122		5,122	0.00%
Subtotal Operating Expenses	\$ 208,398	\$ 404,621	\$ -	\$ 196,223	51.50%
Total Departmental Expenses	\$ 1,172,652	\$ 2,056,121	\$ -	\$ 883,469	57.03%

Palmdale Water District
2020 Engineering Budget
For the Seven Months Ending Friday, July 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 669,779	\$ 1,171,500	\$ -	\$ 501,721	57.17%
1-03-4000-100 Overtime	11,064	12,000		936	92.20%
Subtotal (Salaries)	\$ 680,844	\$ 1,183,500	\$ -	\$ 502,656	57.53%
Employee Benefits					
1-03-4005-000 Payroll Taxes	54,738	88,000		33,262	62.20%
1-03-4010-000 Health Insurance	130,024	196,500		66,476	66.17%
1-03-4015-000 PERS	62,241	119,000		56,759	52.30%
Subtotal (Benefits)	\$ 247,003	\$ 403,500	\$ -	\$ 156,497	61.22%
Total Personnel Expenses	\$ 927,846	\$ 1,587,000	\$ -	\$ 659,154	58.47%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 181	\$ 4,610		\$ 4,428	3.94%
1-03-4060-000 Staff Conferences & Seminars	845	4,917		4,072	17.19%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	13,000		13,000	0.00%
1-03-4155-000 Contracted Services	-	2,049		2,049	0.00%
1-03-4165-000 Memberships/Subscriptions	2,170	2,561		391	84.73%
1-03-4250-000 General Materials & Supplies	728	10,589		9,860	6.88%
1-03-8100-100 Computer Software - Maint. & Support	17,500	11,000		(6,500)	159.09%
Subtotal Operating Expenses	\$ 21,425	\$ 48,725	\$ -	\$ 27,300	43.97%
Total Departmental Expenses	\$ 949,271	\$ 1,635,725	\$ -	\$ 686,454	58.03%

Palmdale Water District
2020 Facilities Budget
For the Seven Months Ending Friday, July 31, 2020

	YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
	2020	2020	2020	REMAINING	USED
Personnel Budget:					
1-04-4000-000 Salaries*	\$ 1,351,482	\$ 2,493,500	\$ (119,500)	\$ 1,022,518	56.93%
1-04-4000-100 Overtime*	99,445	115,000	(5,500)	10,055	90.82%
Subtotal (Salaries)	\$ 1,450,927	\$ 2,608,500	\$ (125,000)	\$ 1,032,573	58.42%
Employee Benefits					
1-04-4005-000 Payroll Taxes*	120,128	197,750	(9,500)	68,122	63.81%
1-04-4010-000 Health Insurance*	341,948	473,750	(23,000)	108,802	75.86%
1-04-4015-000 PERS*	121,435	238,500	(12,000)	105,065	53.61%
Subtotal (Benefits)	\$ 583,511	\$ 910,000	\$ (44,500)	\$ 281,989	67.42%
Total Personnel Expenses	\$ 2,034,438	\$ 3,518,500	\$ (169,500)	\$ 1,314,562	60.75%

OPERATING EXPENSES:

1-04-4050-000 Staff Travel	\$ 2,932	\$ 6,146		\$ 3,214	47.70%
1-04-4060-000 Staff Conferences & Seminars	1,088	15,365		14,277	7.08%
1-04-4155-000 Contracted Services	76,493	276,918	(43,365)	157,060	32.75%
1-04-4175-000 Permits-Dams	11,253	40,974		29,721	27.46%
1-04-4215-100 Natural Gas - Wells & Boosters	99,607	218,350		118,743	45.62%
1-04-4215-200 Natural Gas - Buildings	4,749	9,371		4,622	50.68%
1-04-4220-100 Electricity - Wells & Boosters	675,172	827,487		152,315	81.59%
1-04-4220-200 Electricity - Buildings	31,677	91,624		59,948	34.57%
1-04-4225-000 Maint. & Repair - Vehicles	16,458	33,479		17,021	49.16%
1-04-4230-100 Maint. & Rep. Office Building	8,228	25,753		17,525	31.95%
1-04-4235-110 Maint. & Rep. Equipment	2,770	12,361		9,592	22.41%
1-04-4235-400 Maint. & Rep. Operations - Wells	40,734	82,297		41,563	49.50%
1-04-4235-405 Maint. & Rep. Operations - Boosters	26,680	51,435		24,756	51.87%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	6,953	25,753		18,800	27.00%
1-04-4235-415 Maint. & Rep. Operations - Facilities	28,926	51,506		22,580	56.16%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	131,681	309,036		177,355	42.61%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	7,316	15,452		8,136	47.35%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	833	10,301		9,468	8.09%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	4,687	15,452		10,765	30.33%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	104	7,726		7,622	1.34%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	22,315	43,780		21,465	50.97%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	601	5,151		4,550	11.67%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	2,675	5,151		2,476	51.94%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	31,145	154,518		123,372	20.16%
1-04-4300-100 Testing - Regulatory Compliance	9,467	20,487		11,020	46.21%
1-04-4300-200 Testing - Large Meters	10,355	12,804		2,449	80.87%
1-04-4300-300 Testing - Edison Testing	-	15,365		15,365	0.00%
1-04-6000-000 Waste Disposal	8,567	20,824		12,257	41.14%
1-04-6100-100 Fuel and Lube - Vehicle	70,344	138,809		68,465	50.68%
1-04-6100-200 Fuel and Lube - Machinery	11,431	25,897		14,466	44.14%
1-04-6200-000 Uniforms	11,024	28,237		17,213	39.04%
1-04-6300-100 Supplies - General	20,116	75,635		55,518	26.60%
1-04-6300-300 Supplies - Electrical	113	3,025		2,912	3.74%
1-04-6300-800 Supplies - Construction Materials	18,709	35,296		16,587	53.01%
1-04-6400-000 Tools	25,544	45,381		19,837	56.29%
1-04-6450-000 Equipment*	-	7,563	(7,563)	0	0.00%
1-04-7000-100 Leases -Equipment	8,412	15,127		6,715	55.61%
1-04-7000-100 Leases -Vehicles	69,001	141,185		72,184	48.87%
Subtotal Operating Expenses	\$ 1,498,158	\$ 2,921,021	\$ (50,928)	\$ 1,371,935	52.20%
Total Departmental Expenses	\$ 3,532,596	\$ 6,439,521	\$ (220,428)	\$ 2,686,497	56.80%

* Budget adjustments by Board action 05/11/20

Palmdale Water District
2020 Operation Budget
For the Seven Months Ending Friday, July 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 670,335	\$ 1,090,000		\$ 419,665	61.50%
1-05-4000-100 Overtime	53,683	87,500		33,817	61.35%
Subtotal (Salaries)	\$ 724,018	\$ 1,177,500	\$ -	\$ 453,482	61.49%
Employee Benefits					
1-05-4005-000 Payroll Taxes	59,431	86,000		26,569	69.11%
1-05-4010-000 Health Insurance	119,949	153,500		33,551	78.14%
1-05-4015-000 PERS	60,652	111,250		50,598	54.52%
Subtotal (Benefits)	\$ 240,032	\$ 350,750	\$ -	\$ 110,718	68.43%
Total Personnel Expenses	\$ 964,049	\$ 1,528,250	\$ -	\$ 564,201	63.08%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,073		\$ 3,073	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,073		3,073	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,122		5,122	0.00%
1-05-4155-000 Contracted Services	52,940	99,362		46,422	53.28%
1-05-4175-000 Permits	8,051	69,656		61,605	11.56%
1-05-4215-200 Natural Gas - WTP	844	3,124		2,280	27.02%
1-05-4220-200 Electricity - WTP	56,409	208,237		151,828	27.09%
1-05-4230-110 Maint. & Rep. - Office Equipment	-	5,151		5,151	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment	13,755	20,602		6,848	66.76%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,326	6,181		855	86.17%
1-05-4235-415 Maint. & Rep. Operations - Facilities	58,796	72,108		13,312	81.54%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	4,750	10,301		5,552	46.11%
1-05-4236-000 Palmdale Lake Management	147,943	102,600		(45,343)	144.19%
1-05-6000-000 Waste Disposal	18,345	20,824		2,478	88.10%
1-05-6200-000 Uniforms	7,521	16,135		8,614	46.61%
1-05-6300-100 Supplies - Misc.	17,343	15,127		(2,216)	114.65%
1-05-6300-600 Supplies - Lab	53,567	62,471		8,904	85.75%
1-05-6300-700 Outside Lab Work	23,645	104,119		80,474	22.71%
1-05-6400-000 Tools	1,736	6,051		4,315	28.69%
1-05-6500-000 Chemicals	452,085	883,797		431,713	51.15%
1-05-7000-100 Leases -Equipment	318	3,025		2,707	10.52%
Subtotal Operating Expenses	\$ 923,374	\$ 1,720,140	\$ -	\$ 796,766	53.68%
Total Departmental Expenses	\$ 1,887,423	\$ 3,248,390	\$ -	\$ 1,360,967	58.10%

Palmdale Water District
2020 Finance Budget
For the Seven Months Ending Friday, July 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 434,530	\$ 742,750		\$ 308,220	58.50%
1-06-4000-100 Overtime	612	3,000		2,388	20.41%
Subtotal (Salaries)	\$ 435,142	\$ 745,750	\$ -	\$ 310,608	58.35%
Employee Benefits					
1-06-4005-000 Payroll Taxes	34,042	57,250		23,208	59.46%
1-06-4010-000 Health Insurance	80,974	105,250		24,276	76.93%
1-06-4015-000 PERS	41,251	79,000		37,749	52.22%
Subtotal (Benefits)	\$ 156,267	\$ 241,500	\$ -	\$ 85,233	64.71%
Total Personnel Expenses	\$ 591,409	\$ 987,250	\$ -	\$ 395,841	59.90%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 58	\$ 2,049		\$ 1,991	2.83%
1-06-4060-000 Staff Conferences & Seminars	-	1,536.53		1,537	0.00%
1-06-4155-000 Contracted Services	10,975	17,395		6,420	63.09%
1-06-4155-100 Contracted Services - Infosend	137,420	276,576		139,155	49.69%
1-06-4165-000 Memberships/Subscriptions	220	512		292	42.95%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	515		515	0.00%
1-06-4250-000 General Material & Supplies	-	3,025		3,025	0.00%
1-06-4260-000 Business Forms	314	4,097		3,784	7.66%
1-06-4270-100 Telecommunication - Office	20,837	25,609		4,772	81.37%
1-06-4270-200 Telecommunication - Cellular Stipend	17,955	25,097		7,142	71.54%
1-06-7000-100 Leases - Equipment	1,948	3,025		1,078	64.38%
Subtotal Operating Expenses	\$ 189,727	\$ 359,437	\$ -	\$ 169,709	52.78%
Total Departmental Expenses	\$ 781,136	\$ 1,346,687	\$ -	\$ 565,550	58.00%

Palmdale Water District
2020 Water Use Efficiency Budget
For the Seven Months Ending Friday, July 31, 2020

YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-07-4000-000 Salaries	\$ 97,629	\$ 152,250	\$ 54,621	64.12%
1-07-4000-100 Overtime	2,138	5,000	2,862	42.76%
Subtotal (Salaries)	\$ 99,766	\$ 157,250	\$ 57,484	63.44%

Employee Benefits

1-07-4005-000 Payroll Taxes	8,535	12,000	3,465	71.13%
1-07-4010-000 Health Insurance	23,919	23,750	(169)	100.71%
1-07-4015-000 PERS	9,547	16,750	7,203	57.00%
Subtotal (Benefits)	\$ 42,002	\$ 52,500	\$ -	80.00%

Total Personnel Expenses

\$ 141,769	\$ 209,750	\$ -	\$ 65,119	67.59%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 414	\$ 2,561	\$ 2,147	16.16%
1-07-4060-000 Staff Conferences & Seminar	-	3,073	3,073	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	458	5,122	4,664	8.94%
1-07-4190-400 Public Relations - Contests	852	3,073	2,221	27.72%
1-07-4190-500 Public Relations - Education Programs	6,425	122,923	116,498	5.23%
1-07-4190-900 Public Relations - Other	395	5,122	4,726	7.72%
1-07-6300-100 Supplies - Misc.	51	7,059	7,008	0.73%
Subtotal Operating Expenses	\$ 8,596	\$ 148,932	\$ -	5.77%

Total Departmental Expenses

\$ 150,364	\$ 358,682	\$ -	\$ 205,456	41.92%
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Palmdale Water District
2020 Human Resources Budget
For the Seven Months Ending Friday, July 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 148,233	\$ 238,750		\$ 90,517	62.09%
1-08-4000-100 Salaries - Overtime	252	1,000		748	25.24%
Subtotal (Salaries)	\$ 148,485	\$ 239,750	\$ -	\$ 90,517	61.93%
Employee Benefits					
1-08-4005-000 Payroll Taxes	12,142	18,500		6,358	65.63%
1-08-4010-000 Health Insurance	15,293	18,500		3,207	82.66%
1-08-4015-000 PERS	11,563	20,750		9,187	55.73%
Subtotal (Benefits)	\$ 38,998	\$ 57,750	\$ -	\$ 18,752	67.53%
Total Personnel Expenses	\$ 187,483	\$ 297,500	\$ -	\$ 109,269	63.02%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 582	\$ 1,537		\$ 954	37.89%
1-08-4060-000 Staff Conferences & Seminars	-	1,537		1,537	0.00%
1-08-4070-000 Employee Expense	26,944	95,000		68,056	28.36%
1-08-4090-000 Temporary Staffing	-	-		-	
1-08-4095-000 Employee Recruitment	4,168	3,073		(1,095)	135.63%
1-08-4100-000 Employee Retention	-	5,122		5,122	0.00%
1-08-4105-000 Employee Relations	-	3,585		3,585	0.00%
1-08-4120-100 Training-Safety	13,011	35,852		22,841	36.29%
1-08-4120-200 Training-Speciality	106	15,365		15,259	0.69%
1-08-4121-000 Safety Program	35	1,024		989	3.42%
1-08-4165-000 Membership/Subscriptions	924	1,639		715	56.38%
1-08-4165-100 HR/Safety Publications	300	1,024		725	29.26%
1-08-6300-500 Supplies - Safety	17,101	30,254		13,153	56.53%
Subtotal Operating Expenses	\$ 63,171	\$ 195,012	\$ -	\$ 131,841	32.39%
Total Departmental Expenses	\$ 250,654	\$ 492,512	\$ -	\$ 241,858	50.89%

Palmdale Water District
2020 Information Technology Budget
For the Seven Months Ending Friday, July 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries*	\$ 230,045	\$ 303,250	\$ 119,500	\$ 192,705	54.42%
1-09-4000-100 Overtime*	9,261	3,000	5,500	(761)	108.95%
Subtotal (Salaries)	\$ 239,306	\$ 306,250	\$ 125,000	\$ 191,944	55.49%
Employee Benefits					
1-09-4005-000 Payroll Taxes*	19,007	26,000	9,500	16,493	53.54%
1-09-4010-000 Health Insurance*	35,043	34,500	23,000	22,457	60.94%
1-09-4015-000 PERS*	22,567	30,500	12,000	19,933	53.10%
Subtotal (Benefits)	\$ 76,617	\$ 91,000	\$ 44,500	\$ 58,883	56.54%
Total Personnel Expenses	\$ 315,923	\$ 397,250	\$ 169,500	\$ 250,827	55.74%

OPERATING EXPENSES:

1-09-4050-000 Staff Travel	\$ 147	\$ 3,073		\$ 2,926	4.78%
1-09-4060-000 Staff Conferences & Seminars	1,032	10,244		9,212	10.07%
1-09-4155-000 Contracted/Cloud Services*	100,142	220,790	43,365	164,014	37.91%
1-09-4165-000 Memberships/Subscriptions	200	2,561		2,361	7.81%
1-09-4235-445 Mtce & Rep Operations - Telemetry*	897	5,151		4,254	17.42%
1-09-4270-000 Telecommunications*	64,922	107,045		42,123	60.65%
1-09-6300-400 Supplies - Telemetry	205	-		(205)	
1-09-6450-110 Equipment - GF Signet Flow Meters*	-	-	7,563	7,563	0.00%
1-09-7000-100 Leases - Equipment	28,203	56,000		27,797	50.36%
1-09-8000-100 Computer Equipment - Computers	42,419	45,381		2,961	93.47%
1-09-8000-200 Computer Equipment - Laptops	27,321	45,381		18,059	60.20%
1-09-8000-300 Computer Equipment - Monitors	-	2,017		2,017	0.00%
1-09-8000-500 Computer Equipment - Toner Cartridges	-	3,025		3,025	0.00%
1-09-8000-550 Computer Equipment - Telephony	-	3,025		3,025	0.00%
1-09-8000-600 Computer Equipment - Other	11,731	25,212		13,480	46.53%
1-09-8000-650 Computer Equipment - Warranty & Support	3,420	15,127		11,707	22.61%
1-09-8100-100 Computer Software - Maint. and Support	123,959	221,654		97,695	55.92%
1-09-8100-150 Computer Software - Dynamics GP Support	44,033	56,339		12,306	78.16%
1-09-8100-200 Computer Software - Software and Upgrades	7,131	20,487		13,356	34.81%
Subtotal Operating Expenses	\$ 455,763	\$ 842,512	\$ 50,928	\$ 437,677	51.01%
Total Departmental Expenses	\$ 771,686	\$ 1,239,762	\$ 220,428	\$ 688,504	52.85%

* Budget adjustments by Board action 05/11/20

Palmdale Water District
2020 Customer Care Budget
For the Seven Months Ending Friday, July 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 548,242	\$ 936,250		\$ 388,008	58.56%
1-10-4000-100 Overtime	2,727	7,500		4,773	36.36%
Subtotal (Salaries)	\$ 550,969	\$ 943,750	\$ -	\$ 392,781	58.38%
Employee Benefits					
1-10-4005-000 Payroll Taxes	43,932	74,750		30,818	58.77%
1-10-4010-000 Health Insurance	137,527	149,500		11,973	91.99%
1-10-4015-000 PERS	49,027	88,500		39,473	55.40%
Subtotal (Benefits)	\$ 230,486	\$ 312,750	\$ -	\$ 82,264	73.70%
Total Personnel Expenses	\$ 781,455	\$ 1,256,500	\$ -	\$ 475,045	62.19%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ (20)	\$ 2,049		\$ 2,068	-0.95%
1-10-4060-000 Staff Conferences & Seminars	-	3,073		3,073	0.00%
1-10-4155-000 Contracted Services	13,010	22,641		9,631	57.46%
1-10-4230-110 Maintenance & Repair-Office Equipment	331	202		(129)	164.21%
1-10-4250-000 General Material & Supplies	967	7,059		6,092	13.70%
1-10-4260-000 Business Forms	-	1,024		1,024	0.00%
Subtotal Operating Expenses	\$ 14,289	\$ 36,048	\$ -	\$ 21,759	39.64%
Total Departmental Expenses	\$ 795,744	\$ 1,292,548	\$ -	\$ 496,804	61.56%

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	281,190	146,300	246,765	26,170	4,173	4,083										34,425	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			200,501	-	178,484	7,050		5,466			9,500							22,016	
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.				111,909	-	722	3,371	1,686			51,130		55,000						111,187	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.				24,884	-	16,730	3,371	1,686	927				2,170						8,154	
2017	16-605	WTP - Additional Brine Tank/Salt Silo	New Capital				130,559	-	130,076	483												483	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,165	-	9,165													-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				72,141	-	72,141													-	
2018	18-609	WTP Replacement Sodium Hypochlorite Unit	Replacement Cap.	DeNora Water Tech			68,290	-	68,290													-	
2018	18-615	Install/Construction - Water Fill Station	General Project				43,846	-	19,942		21,972		1,932									23,904	
2019	19-602	WTP Replacement of 30" & 42" Mag Meters	Replacement Equip.				63,456	-	48,879	9,570	927				4,081							14,577	
2019	19-603	Repl (3) Sludge Pumps & Motors	Replacement Equip.				37,691	-							37,691							37,691	
2019	19-604	Purchase/Install Sampling Dock @ WTP	General Project				11,139	-	8,844						2,295							2,295	
2019	19-606	Install 2 Brine Tanks at Well 7/45th St Sites	General Project				34,544	-					34,544									34,544	
2019	19-611A	Spec 1210 - ML Replace Ave P8 & 20th St E	Replacement Cap.				99,539	-	79,922	4,552	1,513	2,390	6,568	4,505		90						19,617	
2019	19-611B	Spec 1210 - ML Repl P9 - Chg Orders	Replacement Cap.				22,319	-	-						22,319							22,319	
2020	20-600	Repair Traveling Screen @ WTP Aqueduct Turnout	General Project				31,683	-	-	31,548	134											31,683	
2020	20-601	Repair Well #7	General Project				41,955	-	-	38,712		3,244										41,955	
2020	20-602	Plm Ditch Improvements-Yr 1	General Project				18,135	-	-		18,135											18,135	
2020	20-603	WTP-Purchase 14 Turbidity Meters	Replacement Equip.				22,243	-	-				19,799			2,444						22,243	
2020	20-604	Install 2" SVC at WTP	General Project				9,793	-	-				9,793									9,793	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				2,490	-	-				2,490									2,490	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	-						720							720	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				1,530	-	-						1,530							1,530	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				810	-	-				810									810	
2020	20-611	2020 Meter Exchange Program	General Project				7,429	-	-		7,429											7,429	
2020	20-613	Design & Remodel Dist MO, Crew Rm, New PurchOffice	General Project				416,051	-	-				50,000	4,296	255,352	106,403						416,051	
2020	20-615	2020 Soft Start Repl Program	General Project				19,913	-	-			15,878			4,035							19,913	
2020	20-618	(2) IPS Pumps-Check Valves WTP	General Project				56,547	-	-				56,547									56,547	
2020	20-700	2020 Large Mtr/Vault Repl Prog	Replacement Cap.				43,061	-	-	25,028	8,514		4,665			4,854						43,061	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				850	-	-						850							850	
Sub-Totals:					427,490		1,884,382	146,300	879,960	149,855	66,169	31,987	187,147	59,931	338,373	170,961	-	-	-	-	-	1,004,422	-

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	-	1,627,000	-													-	
		Paid by General Fund		Kennedy/Jenks			432,840	-	432,840													-	
2017	14-603	Upper Amargosa Recharge Project	Water Supply	City of Palmdale	1,250,000	12/04/2013	1,268,806	(18,806)	244,431					1,024,374								1,024,374	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply	Aspen	869,023	09/14/2016	-	869,023	-													-	
		Paid by General Fund		Aspen			523,415	-	315,907	207,044					464							207,508	
		Paid by 2018A Water Revenue Bonds		Aspen	1,238,287	07/18/2018	973,529	264,758	794,485			34,968			72,940	8,799						179,043	
		Paid by 2018A Water Revenue Bonds		ASI	9,275,808	07/18/2018	11,413,980	(2,138,172)	9,478,500	1,400,617	534,863											1,935,480	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting	Forest Service	100,000	04/26/2017	-	100,000	-													-	
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply		-		146,954	-	146,954													-	
2019	19-702	SPCC Plan for Water Treatment Plant					3,542	-	-		3,542											3,542	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		34,383	-								34,383							
Sub-Totals:					14,360,118		14,797,448	703,804	11,413,117	1,607,661	600,742	34,968	-	1,024,374	73,404	43,182	-	-	-	-	-	3,349,948	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2020	19-605	HX50 Vacuum Excavator	New Equipment				107,979	-	4,818	694	102,467											103,161	
2020	20-612	Update Fire Alarm System @ Main Office Building	General Project				32,139	-	-						31,121	1,018						32,139	
2020	20-614	281-156 2004 F350 Ford PU	Replacement Equip.				30,769	-	-		30,769											30,769	
2020	20-616	Two-Way Radio Sys Upgrade	Replacement Equip.				80,943	-	-						80,832	111						80,943	
2020	20-617	Truck Mounted Welder (Truck 115)	Replacement Equip.				6,625	-	-				6,625									6,625	
							-	-	-													-	
							-	-	-													-	
Sub-Totals:							258,455	-	4,818	694	133,236	-	6,625	-	111,953	1,129	-	-	-	-	-	253,637	-

Palmdale Water District
2020 Capital Projects - Contractual Commitments and Needs

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2019	20-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	-	-														-	
2019	20-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-														-	
										-	-	-	-	-	-	-	-	-	-	-	-	-	
			Sub-Totals:		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total
Total Approved Contracts to Date	14,787,608													
Total Payments on Approved Contracts to Date	16,940,285													
Total Contract Balance to Date	850,104													
Non-Operating Capital Expenditures (Paid)		1,758,210	800,146	66,955	193,772	1,084,305	523,730	215,273	-	-	-	-	-	4,642,390
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.	4,642,390	1,758,210	800,146	66,955	193,772	1,084,305	523,730	215,273	-	-	-	-	-	4,642,390

Water Revenue Bond - Series 2018A

Updated: August 11, 2020

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Remaining Contract	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,697,276	\$ (77,675)	\$ (2,459,344)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	924,890	313,397	(1,238,287)
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
Interest Earned through January 31, 2020					(332,599)		
Totals:			\$ 13,774,172	\$ 11,857,888	\$ 11,503,777	\$ 235,722	\$ (3,697,631)
2018A Water Revenue Bonds - Unallocated Funds:				\$ 1,916,284			
2018A Water Revenue Bonds - Remaining Funds to payout:					\$ 2,270,395		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82
	Interest - Jul 2018		N/A	INT	1,384.72
	Interest - Aug 2018		N/A	INT	20,900.39
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
	Interest - Sep 2018		N/A	INT	21,047.68
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
	Interest - Oct 2018		N/A	INT	20,838.36
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Nov 2018		N/A	INT	22,998.40
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
	Interest - Dec 2018		N/A	INT	21,673.24
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
	Interest - Jan 2019		N/A	INT	22,085.33
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Feb 2019		N/A	INT	20,485.96
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Mar 2019		N/A	INT	17,656.62
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
	Interest - Apr 2019		N/A	INT	19,042.25
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - May 2019		N/A	INT	18,485.68
	Interest - June 2019		N/A	INT	18,852.79
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
	Interest - July 2019		N/A	INT	18,017.03
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
	Interest - August 2019		N/A	INT	18,580.51
	Interest - September 2019		N/A	INT	16,527.97
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - October 2019		N/A	INT	14,239.81

(Cont.)

[illegible]

Strategic Initiative No. 4 – Financial Health and Stability

Strength, Consistency, Balance

- Pursue grant funding for all District projects and operations
- Maintain the five-year financial plan adopted as part of the 2019 Water Rate Study including the five-year Capital Improvement Plan
- Build adequate reserve levels and achieve high-level bond rating
- Seek potential revenue sources from vacant District properties
- Monitor finances, operations, and projects affected by emergency events
- Digitize and document Department workflows

P A L M D A L E W A T E R D I S T R I C T
B O A R D M E M O R A N D U M

DATE: August 13, 2020 **August 20, 2020**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis D. LaMoreaux, General Manager
RE: ***AGENDA ITEM NO. 4.6 – CONSIDERATION AND POSSIBLE ACTION
ON CHANGE TO THE DISTRICT’S 457 ANNUITY PLATFORM TO A
LINCOLN ALLIANCE PRODUCT (NO BUDGET IMPACT – FINANCE
MANAGER WILLIAMS)***

Recommendation:

Staff recommend approval to change the Palmdale Water District’s 457 Plan from Lincoln’s annuity-based program to the Lincoln Alliance program.

Alternative Options:

The alternative is to stay with our current annuity-based plan.

Impact of Taking No Action:

If we do not change our plan, we will be able to stay with the current plan until Lincoln discontinues it. Our current plan is a legacy product and the Alliance program is a more updated product through Lincoln Financial. Participants will incur higher expense and less fund options under our current plan.

Background:

The District has had our current plan since the mid-eighties with very few changes other than regulatory changes. Two years ago, a fiduciary committee was established to review the plan annually as a part of our fiduciary duty. This committee consists of the Finance Manager/CFO, the Human Resources Director, the Assistant General Manager and the two staff members with the highest balances in the plan.

The District’s 457 plan is a voluntary retirement plan offered through Lincoln Financial. The contributions to this plan are voluntary for employees and the District does not currently match contributions.

The District does have a fiduciary responsibility to make decisions based on what is best for the majority of the participants. In our review, the committee weighed the number of retirees participating, the number of employees participating, the dollar values in each fund, the cost of the funds themselves, and fixed costs among other criteria. We determined that a switch to the new Alliance platform would best meet the fiduciary requirements of the District. In making this decision, we will be moving from fixed costs of 1.002% in our current plan to 0.68% in the new plan. Many of the fund costs will also be decreasing. Since the bulk of the investment in our plan will see a decrease in expenses, the change was determined to be the best fiduciary decision.

Another improvement this will bring to the District is an independent co-fiduciary in Morningstar who will choose the investment options and utilize their expertise to ensure that the District's offerings are based on sound investment choices.

The new plan offers other benefits such as accessibility, transparency, training tools, etc. that while not a part of our decision, will be beneficial to participants. Our current annuity-based product does not allow employees to look at publicly available performance numbers daily whereas the new Alliance product has funds that are listed on the public exchange.

If approved, the change will be part of our Open Enrollment in October and has a target effective date of December 15, 2020. There will be an extensive support system put in place for the roll-out including one on one assistance from Lincoln.

Strategic Plan Initiative / Mission Statement:

This work is part of Strategic Plan Initiative No. 2 – Organizational Excellence. This item directly relates to the District's Mission Statement.

Budget:

No additional cost to budget.

Supporting Documents:

Lincoln Alliance Overview – To be provided prior to the meeting.

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

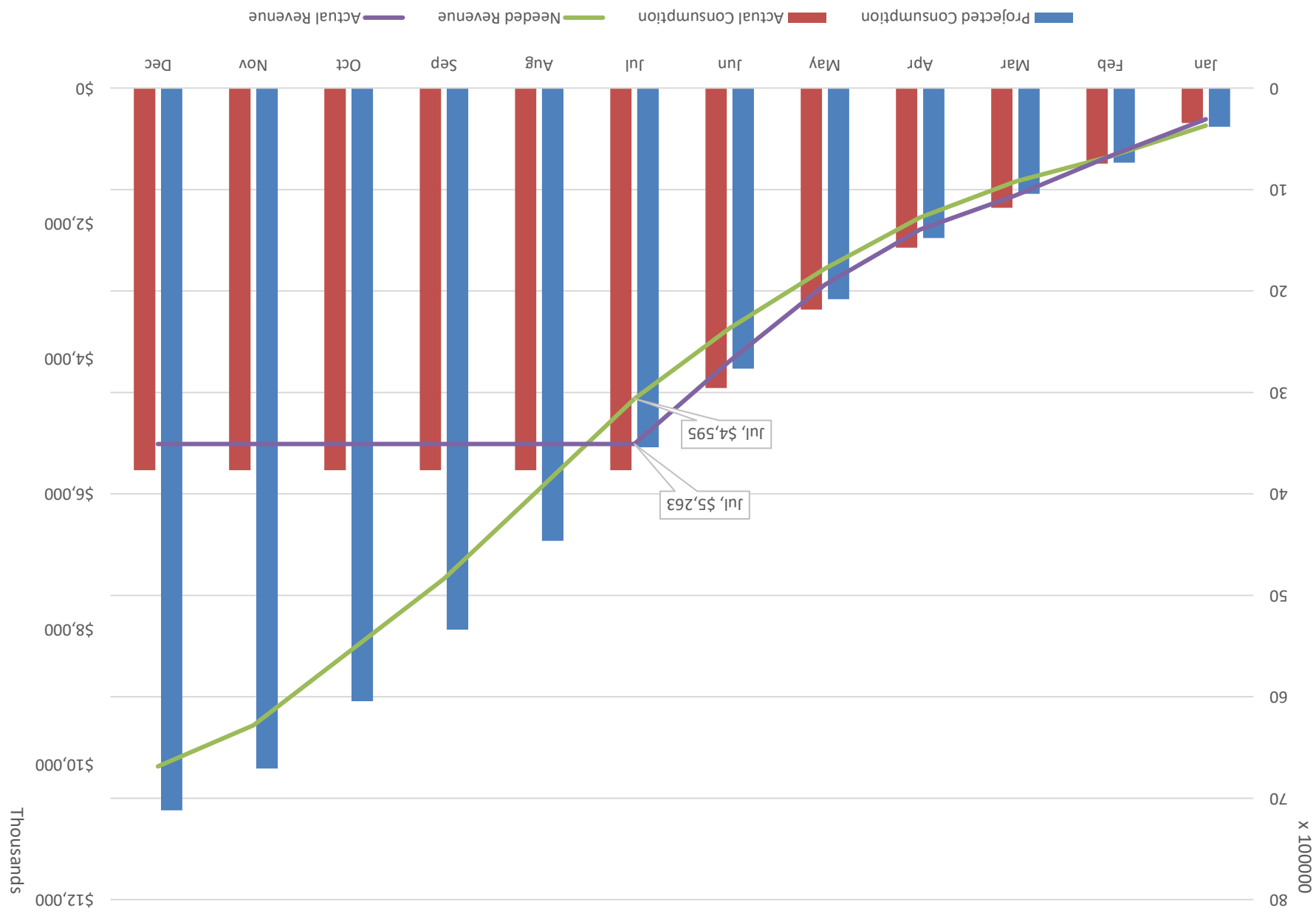
DATE:	August 12, 2020	August 20, 2020
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	<i>AGENDA ITEM 5.1 – REPORTS</i>	

Discussion:

Presented here are financial related items for your review.

1. Effects of COVID-19 event.
 - a. As of July 31, 2020, we have 870 single family accounts with a past due balance over 60 days with amounts greater than \$50.00. Total outstanding for those accounts at 60+ days \$313,404. At June 30, there were 654 accounts same stat with outstanding balance \$220,780. There is an increase in 90+ days delinquent of \$34,776.
 - b. Cash received for the month of July 2020 was \$254,006, or 12%, higher than June 2020 and \$655,524, or 37%, higher than May 2020. This is consistent with sales increase for the periods.
 - c. Cash received for period 08/01/20 – 08/11/20 is \$226,282 higher than the same 11-day period of June 2020.
2. Revenue Projections (attachment)
 - a. Revenue projections for 2020 based on selling 16,341 AF shows as of July 31st revenue is ahead of projections by approximately \$670K.

2020 Revenue Projections Based on 16,341 AF



PALMDALE WATER DISTRICT

Debt Service Coverage (\$000s)

Fiscal Year Ending September 30	Audited 2014	Audited 2015	Audited 2016	Audited 2017	Audited 2018	Audited 2019	Jun 2019 - May 2020	Jul 2019 - Jun 2020	Aug 2019 - Jul 2020
OPERATING REVENUES	23,342	21,248	22,587	23,693	24,884	25,166	25,482	25,860	26,206
Rate Stabilization Fund	23,342	21,248	22,587	23,693	24,884	25,166	25,482	25,860	26,206
OPERATING EXPENSES									
Gross operating expenses	22,405	20,974	22,704	23,054	24,436	25,092	22,391	22,734	22,113
Overhead adjustment	(509)	(26)	(153)	(46)	(103)	(1,049)			
SWP Fixed operations and maint	(363)	(126)	(126)	(26)	(22)	(23)	(22)	(22)	(26)
Non-Cash Related OPEB Expense	(1,786)	(1,828)	(1,872)	(1,384)	(959)	(865)			
Capital portion included above									
TOTAL EXPENSES	19,748	18,994	20,553	21,597	23,351	23,155	22,369	22,711	22,087
NET OPERATING REVENUES	3,594	2,254	2,033	2,096	1,533	2,010	3,114	3,149	4,118
NON-OPERATING REVENUE									
Ad valorem property taxes	2,132	2,146	2,189	2,289	2,436	2,508	2,438	2,396	2,375
Interest income	45	43	43	56	292	452	348	327	305
Capital improvement fees	14	367	235	1,021	107	624	988	1,049	1,049
Other income	306	768	403	363	121	72	217	251	251
TOTAL NON-OPERATING INCOME	2,497	3,324	2,870	3,730	2,956	3,656	3,991	4,022	3,980
NET REV AVAILABLE FOR DEBT SERVICE	6,091	5,578	4,903	5,826	4,489	5,666	7,105	7,171	8,098
NET DEBT SERVICE									
1998 Certificates of Participation									
2004A Certificates of Participation	1,373								
2012 Issue - Bank of Nevada		1,372	1,372	1,373	1,370	1,373	1,374	1,374	1,374
2013A Water Revenue Bond	2,344	2,350	2,350	2,351	2,351	2,346	2,338	2,338	2,338
2018A Water Revenue Bond					147	569	569	569	569
2017 Capital Lease				89	179	179	179	179	179
2012 Capital Lease	190	190	190	48					
TOTAL DEBT SERVICE	3,908	3,912	3,912	3,861	4,047	4,467	4,460	4,460	4,460
DEBT SERVICE COVERAGE	1.56	1.43	1.25	1.51	1.11	1.27	1.59	1.61	1.82
NET REV AVAILABLE AFTER D/S	2,183	1,665	991	1,965	443	1,199	2,645	2,712	3,638