PALMDALE WATER DISTRICT
2029 East Avenue Q • Palmdale, California 93550 • Telephone (661) 947-4111

Since 1918

Board of Directors
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Attorneys

July 24, 2017

Agenda for a Meeting
of the Finance Committee of the Palmdale Water District
Committee Members: Marco Henriquez-Chair, Robert Alvarado
to be held at the District's office at 2029 East Avenue Q, Palmdale

Monday, July 24, 2017

4:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: **The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)**

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Roll call.
2) Adoption of agenda.
3) Public comments for non-agenda items.
4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

4.1) Consideration and possible action on approval of minutes of meeting held June 26, 2017.

4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of May, 2017. (Financial Advisor Egan)

4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for May, 2017. (Finance Manager Williams)

4.4) Discussion and overview of committed contracts issued and water revenue bond projects. (Finance Manager Williams)

4.5) Discussion of budget for a Preventative Maintenance Program. (Facilities Manager Moore/Project Manager Thompson)

4.6) Discussion of the value of lost water and the cost of improvements for Palmdale Ditch as part of preventative maintenance. (Committee Member Alvarado/Facilities Manager Moore)

4.7) Consideration and possible action to authorize staff review of Director expense reports for compliance with Article 4.07.4 – Director Expenses as amended by Board action on May 24, 2017.

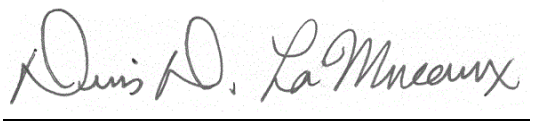
5) Information items.

5.1) Status of Debt Service Coverage. (Financial Advisor Egan)

5.2) Other.

6) Board members' requests for future agenda items.

7) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	July 20, 2017	**July 24, 2017**
TO:	FINANCE COMMITEE	**Committee Meeting**
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF MAY, 2017.***	

Attached is the Investment Funds Report and current cash balance as of May 31, 2017. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
May 31, 2017

			May 2017	April 2017
CASH				
1-00-0103-100	Citizens - Checking		398,060.92	50,574.08
1-00-0103-200	Citizens - Refund		-	12.00
1-00-0103-300	Citizens - Merchant		93,708.32	57,769.65
		Bank Total	**491,769.24**	**108,355.73**
1-00-0110-000	PETTY CASH		300.00	300.00
1-00-0115-000	CASH ON HAND		5,400.00	5,400.00
		TOTAL CASH	**497,469.24**	**114,055.73**
INVESTMENTS				
1-00-0135-000	**Local Agency Investment Fund**	**Acct. Total**	**11,867.14**	**11,844.48**
1-00-0120-000	**UBS Money Market Account General (SS 11469)**			
	UBS RMA Government Portfolio		4,031,486.79	3,573,930.35
	UBS Bank USA Dep acct		250,000.00	250,000.00
	Accrued interest		10,346.74	9,231.73
			4,291,833.53	**3,833,162.08**

US Government Securities

CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828C24	US Treasury Note	02/28/2019	1.490	1,000,000	1,003,980.00	1,004,380.00
				1,000,000	**1,003,980.00**	**1,004,380.00**

Certificates of Deposit

	Issuer	Maturity Date	Rate	Face Value		
1	Discover Bank	05/02/2017	1.730	240,000	-	240,007.20
2	Merrick Bank	06/12/2017	1.000	100,000	100,010.00	100,040.00
3	Level One Bank	06/19/2017	0.650	101,000	101,010.10	101,032.32
4	GE Cap Retail Bank	06/22/2017	1.780	200,000	200,124.00	200,306.00
5	Capitol One Bank	08/14/2017	1.200	240,000	240,158.40	240,280.80
6	Triumph Bank	09/26/2017	0.800	200,000	200,100.00	200,200.00
7	MB Finl Bank	10/26/2017	0.850	200,000	199,898.00	199,974.00
8	Bank United Miami	11/21/2017	1.200	240,000	240,228.00	240,400.80
9	Compass Bank	12/11/2017	1.300	200,000	200,278.00	-
10	Goldman Sachs Bank NY	01/29/2018	1.350	240,000	240,410.40	240,631.20
11	Stearns Bank	05/03/2018	1.050	240,000	239,680.80	-
12	Midland States Bank	02/28/2019	1.400	240,000	239,781.60	239,731.20
13	Key Bank	03/29/2019	1.500	240,000	240,098.40	240,033.60
				2,681,000	**2,441,777.70**	**2,242,637.12**
				Acct. Total	**7,737,591.23**	**7,080,179.20**
1-00-1110-000	**UBS Money Market Account Capital (SS 11475)**					
	UBS Bank USA Dep acct				250,000.00	250,000.00
	UBS RMA Government Portfolio				463,608.87	427,309.44
				Acct. Total	**713,608.87**	**677,309.44**
1-00-0125-000	**UBS Access Account General (SS 11432)**					
	UBS Bank USA Dep acct				53,936.21	47,751.86
	UBS RMA Government Portfolio				-	-
	Accrued interest				20,619.74	19,192.71
					74,555.95	**66,944.57**

US Government Securities

CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828XF2	US Treasury Note	06/15/2018	1.125	1,000,000	999,220.00	999,610.00
912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000	1,537,845.00	1,539,840.00
912828P53	US Treasury Note	02/15/2019	0.750	1,000,000	991,560.00	991,170.00
				3,500,000	**3,528,625.00**	**3,530,620.00**

Certificates of Deposit

Issuer	Maturity Date	Rate	Face Value		
BMW Bank	11/15/2018	1.960	240,000	242,208.00	242,361.60
La Salle Bank	03/01/2019	1.350	240,000	239,572.80	239,510.40
American Express	04/29/2019	1.440	240,000	240,801.60	240,734.40
Synchrony Bank	04/14/2020	1.850	240,000	241,315.20	241,394.40
JP Morgan Chase Bank	11/18/2020	1.600	240,000	234,957.60	235,053.60
Bank of Baroda NY	11/23/2020	1.600	77,000	75,420.73	75,454.61
Comenity Cap Bank	01/19/2021	1.900	163,000	165,378.17	165,586.81
			1,440,000	**1,439,654.10**	**1,440,095.82**
			Acct. Total	**5,042,835.05**	**5,037,660.39**
			Total Managed Accounts	**13,505,902.29**	**12,806,993.51**
1-00-1121-000	**UBS Rate Stabilization Fund (SS 24016) - *District Restricted***				
	UBS Bank USA Dep acct			1,674.98	1,398.82
	UBS RMA Government Portfolio			-	-
	Accrued interest			1,688.54	1,335.44
				3,363.52	**2,734.26**

Certificates of Deposit

Issuer	Maturity Date	Rate	Face Value		
Webbank UT US	12/19/2018	1.400	240,000	240,028.80	240,050.40
Ally Bank UT US	12/24/2018	1.500	240,000	240,381.60	240,417.60
			480,000	**480,410.40**	**480,468.00**
			Acct. Total	**483,773.92**	**483,202.26**
			GRAND TOTAL CASH AND INVESTMENTS	**14,487,145.45**	**13,404,251.50**
			Increase (Decrease) in Funds	**1,082,893.95**	
1-00-1130-000	**2013A Bonds - Project Funds (BNY Mellon)**				
	Construction Funds			**161,031.53**	**231,050.33**

PALMDALE WATER DISTRICT

2017 Cash Flow Report (Based on Nov. 22, 2016 Approved Budget)

	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2018 Carryover Information
Total Cash Beginning Balance (BUDGET)	**12,888,144**	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**		
Total Cash Beginning Balance	**12,883,393**	**13,217,019**	**13,413,293**	**11,445,512**	**13,404,252**	**14,487,145**	**13,293,331**	**12,260,193**	**12,280,463**	**9,625,208**	**9,973,773**	**9,845,196**		
Budgeted Water Receipts	1,607,158	1,463,315	1,532,426	1,684,307	1,746,031	1,895,010	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	22,800,000	
Water Receipts	**2,124,125**	**1,731,155**	**1,636,067**	**1,616,301**	**1,941,874**	1,895,010	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	23,816,285	
DWR Refund (Operational Related)		**2,189**		**1,894**									4,083	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,124,125	1,733,344	1,636,067	1,618,195	1,941,874	1,895,010	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	23,820,368	
Total Operating Expenses excl GAC (BUDGET)	(1,433,015)	(1,410,412)	(1,843,115)	(1,795,526)	(1,815,868)	(1,666,439)	(2,049,698)	(1,869,774)	(2,078,927)	(1,678,858)	(1,660,776)	(1,794,941)	(21,097,350)	
GAC (BUDGET)	-	(121,780)	-	(220,000)	-	-	(65,000)	-	(190,000)	-	-	(190,000)	(786,780)	
Operating Expenses excl GAC (ACTUAL)	**(1,433,733)**	**(1,497,820)**	**(1,373,052)**	**(1,613,786)**	**(1,633,249)**	(1,666,439)	(2,049,698)	(1,869,774)	(2,078,927)	(1,678,858)	(1,660,776)	(1,794,941)	(20,351,054)	
GAC	**(169,477)**	-	**(169,477)**	-	**(91,712)**	**(91,462)**	-	-	(190,000)	-	-	(190,000)	(902,129)	
Prepaid Insurance (paid)/refunded	-	-	**(67,198)**	-	-	-	-	(35,000)	(200,000)	-	-	-	(302,198)	
Total Operating Expense (ACTUAL)	(1,603,210)	(1,497,820)	(1,609,727)	(1,613,786)	(1,724,962)	(1,757,902)	(2,049,698)	(1,904,774)	(2,468,927)	(1,678,858)	(1,660,776)	(1,984,941)	(21,555,381)	
Non-Operating Revenue Expenses:														
Assessments, net (BUDGET)	671,050	260,305	14,650	2,077,790	758,290	11,325	77,225	130,500	-	-	132,500	2,518,797	6,652,432	
Actual/Projected Assessments, net	**669,618**	**373,532**	**15,376**	**1,968,372**	**759,015**	**10,679**	77,225	130,500	-	-	132,500	2,518,797	6,655,615	
RDA Pass-through (Successor Agency)					**396,503.97**							200,000.00	596,504	
Interest	**11,110**	**10,049**	**11,724**	**11,285**	**12,800**	5,000	5,000	5,000	5,000	5,000	5,000	5,000	91,969	
Market Adjustment	**28**	**(6,681)**	**(13,784)**	**(2,145)**	**(4,920)**								(27,501)	
Grant Re-imbursement							**37,500**			178,000			215,500	
Capital Improvement Fees - Infrastructure	**4,035**	**54,662**		**41,701**	**11,528**							62,500	174,426	
Capital Improvement Fees - Water Supply		**133,286**		**178,810**	**24,683**								336,778	
DWR Refund (Capital Related)				**76,319**	**37,319**				50,000			50,000	213,638	
Other	**4,421**	**11,311**	**29**										15,762	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	**689,212**	**576,159**	**13,346**	**2,274,343**	**1,236,930**	**15,679**	**119,725**	**135,500**	**55,000**	**183,000**	**137,500**	**2,836,297**	**8,272,689**	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(238,494)	(214,207)	(166,000)	(246,000)	(560,041)	(315,000)	(195,000)	(120,000)	(145,000)	(328,000)	(90,000)	-	(2,617,742)	
Budgeted Capital Expenditures (Committed During Year)					(78,440)	(115,485)	(110,000)	(110,000)	(137,490)	(10,000)	(10,000)		(571,415)	
Actual/Projected Capital Expenditures	**(167,987)**	**(451,182)**	**(205,891)**	**(155,379)**	**(201,357)**	(315,000)	(195,000)	(120,000)	(145,000)	(171,925)	(90,000)	-	(2,218,720)	
WRB Capital Expenditures	-	-	-	-	-	-	(300,000)	-	-	-	(300,000)	-	(600,000)	(553,589)
Const. of Monitoring Wells/Test Basin (Water Supply)	-	-	-	-	-	(100,000)	(100,000)	(100,000)	(127,490)	-	-	-	(427,490)	
Grade Control Structure (Water Supply)	-	-	-	-	-	-	(75,000)	(75,000)	(75,000)	(6,750)	-	-	(231,750)	
SWP Capitalized	**(681,198)**	**(157,881)**	**(181,818)**	**(157,881)**	**(157,881)**	(157,881)	(681,194)	(157,881)	(188,154)	(157,881)	(157,880)	(157,879)	(2,995,409)	
Butte County Water Transfer						**(750,399)**						(751,304)	(1,501,704)	
Bond Payments - Interest			**(1,060,942)**						(1,052,364)				(2,113,307)	
Principal			**(553,437)**						(1,057,016)				(1,610,453)	
Capital leases - Go West (2012 Lease)	**(17,296)**	-	-	-	**(5,267)**	(17,296)							(39,859)	
Capital leases - Holman Capital (2017 Lease)							(89,477)						(89,477)	
Capital leases - Enterprise FM Trust (Vehicles)	**(2,392)**	**(2,660)**	**(1,692)**	**(2,339)**	**(2,339)**	(2,339)	(2,339)	(2,339)	(2,339)	(2,339)	(2,339)	(2,339)	(27,796)	
Capital leases - Wells Fargo (Printers)	**(7,628)**	**(3,687)**	**(3,687)**	**(4,412)**	**(4,104)**	(3,687)	(3,687)	(3,687)	(3,687)	(3,687)	(3,687)	(3,687)	(49,324)	
Total Non-Operating Expenses (ACTUAL)	**(876,501)**	**(615,410)**	**(2,007,467)**	**(320,011)**	**(370,948)**	**(1,346,602)**	**(1,446,696)**	**(458,907)**	**(2,651,050)**	**(342,581)**	**(553,906)**	**(915,209)**	**(11,905,288)**	
Total Cash Ending Balance (BUDGET)	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**	**10,205,110**		
Total Cash Ending Balance (ACTUAL)	**13,217,019**	**13,413,293**	**11,445,512**	**13,404,252**	**14,487,145**	**13,293,331**	**12,260,193**	**12,280,463**	**9,625,208**	**9,973,773**	**9,845,196**	**11,515,781**		
											Budget	**10,205,110**		
											Difference	**1,310,671**		
2016 Cash Ending Balance (ACTUAL)	**12,534,672**	**12,719,333**	**10,275,232**	**12,340,454**	**13,316,414**	**12,675,338**	**12,028,366**	**12,724,061**	**10,784,100**	**11,041,695**	**11,034,719**	**12,888,144**		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	July 19, 2017	**July 24, 2017**
TO:	Finance Committee	**Committee Meeting**
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR MAY, 2017***	

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending May 31, 2017. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of May, 2017.

This is the fifth month of the District's Budget Year 2017. The target percentage is 42%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on May 31, 2017.
- The significant change is an increase in our Current Assets of approximately $1MM. This is the result of receiving assessment revenue and RDA pass through payment.
- Note the offset in assessments receivable and the reduction in meter inventory with the project completion.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on May 31, 2017.
- Operating revenue is at 36.5% of budget.
- Cash operating expense is at 38% of budget.
- Departmental budget for Operations is higher than target, reasons will be discussed later in the report.
- Plant Expenditures is showing the correction as discussed last month after the accounting adjustments were made.
- Depreciation is showing a huge bump for the month as we record the completion of the meter project.
- Revenues have exceeded expenses for the month by $132K, and year-to-date revenues exceeded expenses by $101K.
- Non-Operating revenues continue to outpace budget figures with more capital improvement fees collected.
- Page 6 is showing the distribution of expense between labor and operations. Labor costs are currently at 55% of total expenses with salaries making up 38% of that.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of May, 2016 to May, 2017.
- Total operating revenue is up $206K, or 12%.
- Operating expenditures are up $460K, or 34%. This is due primarily to increased water purchases.
- Page 7-1 is our comparison of May, 2015 to May, 2017.
- Total operating revenue was up $228K, or 13%.
- Total operating expenses were up $527K, or 41%, due to same reasons for 2016, more water purchases.
- Page 8 and 8-1 is a graphic presentation of the water consumption comparison for 2016 and 2015 respectively.
    - Units billed in acre feet for 2016 comparison were up by 200, or 17%.
    - Total revenue per unit sold was down $0.17, or 5%.
    - Total revenue per connection was up $10.16, or 17%.
    - Units billed per connection is 3.24, or 17%.

    - Units billed in acre feet for 2015 comparison were down by 81, or 6%.
    - Total revenue per unit sold was up $0.56, or 20%.
    - Total revenue per connection was up $6.76, or 11%.
    - Units billed per connection is down 1.44, or 6%.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through May, 2017 is up $367K, or 5%.
- Retail water revenue from all areas are up by $511K from last year. That's shown by the combined green highlighted area.
- Retail water sales, including the drought surcharge but excluding meter fees, is up $96K.
- Total revenue is up $808K due to increased water sales and capital improvement fees.
- Operating revenue is at 36.5% of budget, last year was at 36.7% of budget.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through May, 2017 are up $46K, or .5%, compared to 2016.
- Total Expenses are up $634K,or 5%, due primarily to increased depreciation and increased water purchases.

Departments:

- Pages 14 through 24 are detailed individual departmental budgets for your review.
- Page 19 is Operations Department budget. Note that there is increased overtime due to the need to share a rover with the lab for 3 months, also vacation and sick coverage. We also did not budget correctly for the new State Water Resources permitting for community water system. The permit this first year was $55K alone. Finally, accounting adjustments for the wind turbine are still pending.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

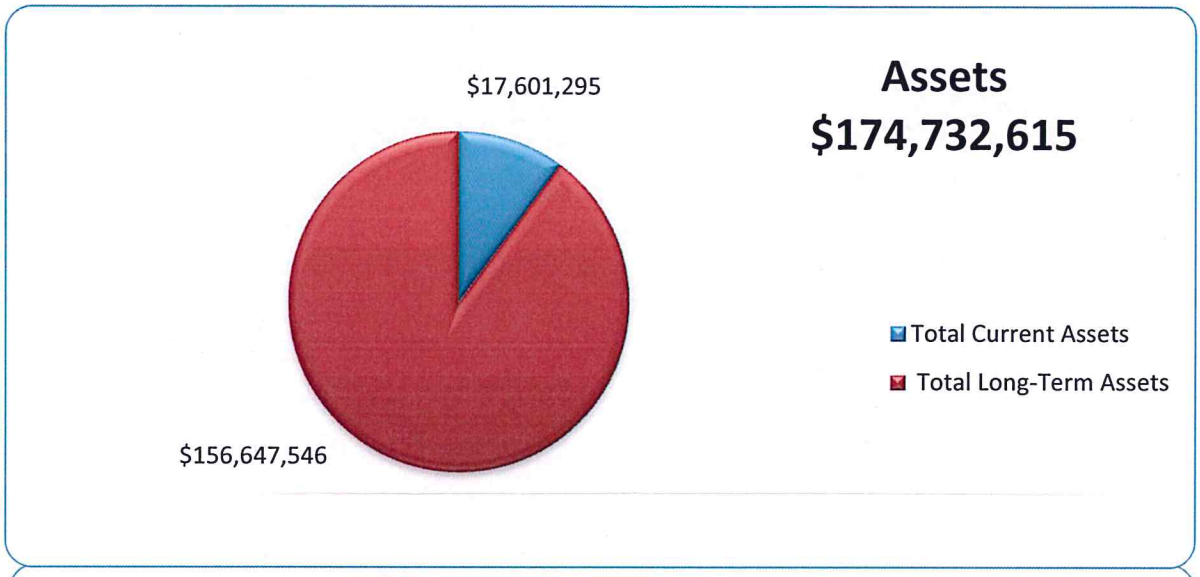
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

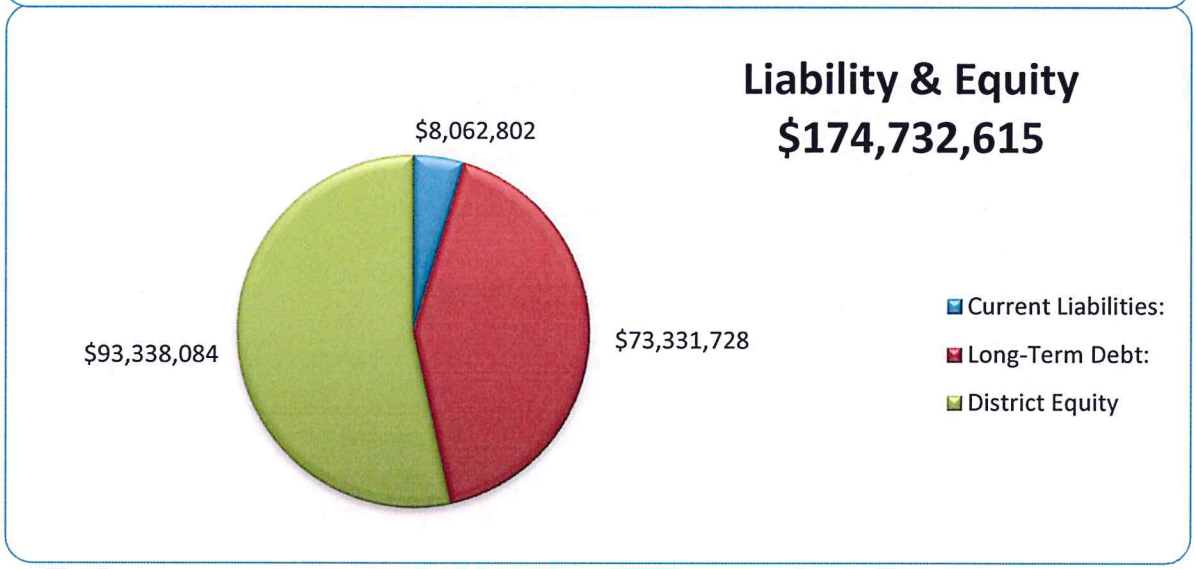
Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report
For the Five Months Ending 5/31/2017

	May 2017	April 2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 497,469	$ 114,056
Investments	13,505,902	12,806,994
2013A Bonds - Project Funds	161,032	231,050
	$ 14,164,403	$ 13,152,100
Receivables:		
Accounts Receivables - Water Sales	$ 1,648,916	$ 1,552,461
Accounts Receivables - Miscellaneous	45,836	62,565
Allowance for Uncollected Accounts	(153,668)	(153,668)
	$ 1,541,084	$ 1,461,358
Assessments Receivables	$ 981,391	$ 1,740,407
Meters, Materials and Supplies	786,140	997,152
Prepaid Expenses	128,277	153,365
Total Current Assets	**$ 17,601,295**	**$ 17,504,381**
Long-Term Assets:		
Property, Plant, and Equipment, net	$ 108,651,365	$ 108,886,887
Participation Rights in State Water Project, net	45,219,360	45,278,214
Investment in PRWA	320,680	320,680
2013A Bonds - Insurance & Surity Bond	210,563	211,229
CalPERS Contributions	2,245,577	2,245,577
	$ 156,647,546	**$ 156,942,587**
Restricted Cash:		
Rate Stabilization Fund	483,774	483,202
Total Long-Term Assets & Restricted Cash	**$ 157,131,320**	**$ 157,425,790**
Total Assets	**$ 174,732,615**	**$ 174,930,170**
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	$ 350,788	$ 175,394
Current Principal Installment of Long-term Debt	1,162,308	1,162,308
Accounts Payable and Accrued Expenses	5,966,373	5,576,442
Deferred Assessments	583,333	1,166,667
Total Current Liabilities	**$ 8,062,802**	**$ 8,080,810**
Long-Term Debt:		
Pension-Related Debt	$ 9,143,384	$ 9,143,384
OPEB Liability	13,929,610	13,765,223
2013A Water Revenue Bonds	42,426,204	42,428,455
2012 - Certificates of Participation	7,027,240	7,020,442
2017 - Capital Lease Payable	805,290	805,290
Total Long-Term Liabilities	**$ 73,331,728**	**$ 73,162,794**
Total Liabilities	**$ 81,394,530**	**$ 81,243,604**
District Equity		
Revenue from Operations	$ (1,725,426)	$ (1,376,944)
Retained Earnings	95,063,510	95,063,510
Total Liabilities and District Equity	**$ 174,732,615**	**$ 174,930,170**

BALANCE SHEET AS OF MAY 31, 2017





Palmdale Water District
Consolidated Profit and Loss Statement
For the Five Months Ending 5/31/2017

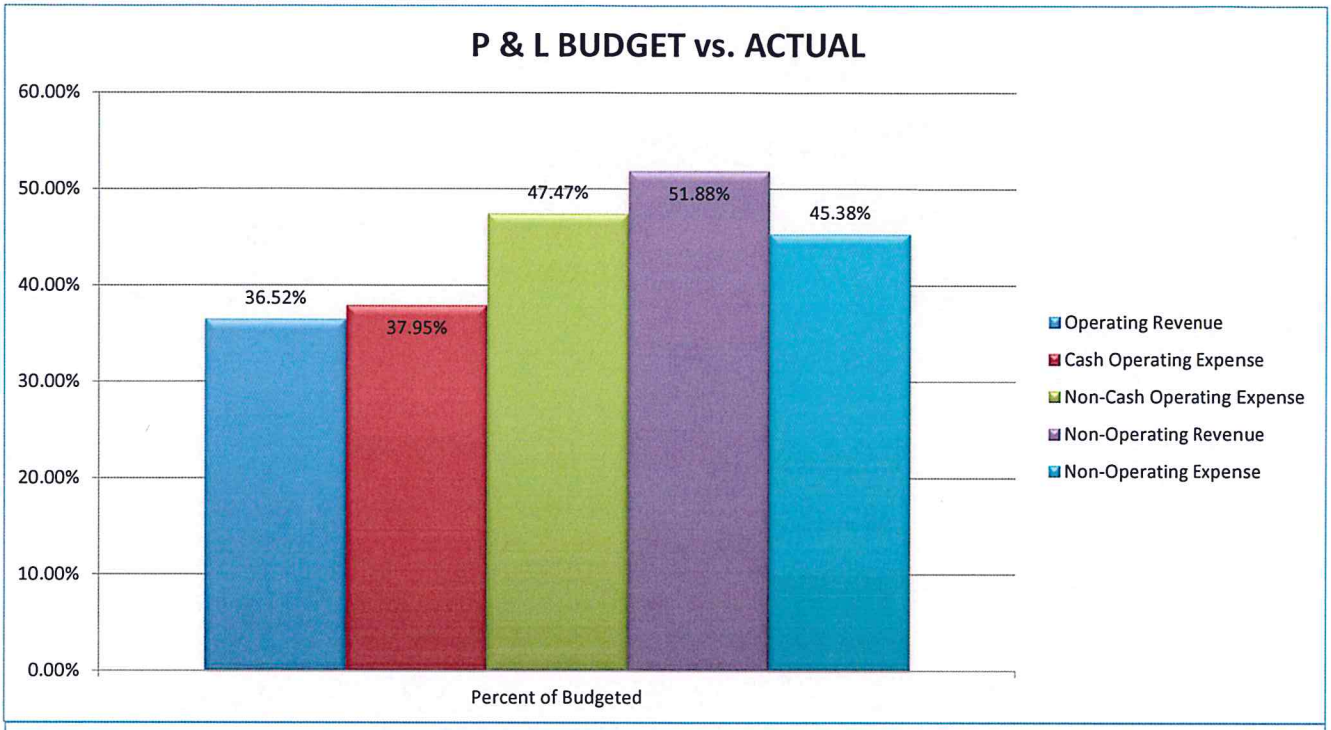
	Thru April	May	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	$ 7,108	$ 45,694	$ 52,802		$ 160,000	33.00%
Water Sales	1,566,615	655,033	2,221,648		8,002,000	27.76%
Meter Fees	4,231,059	1,063,624	5,294,684		12,475,500	42.44%
Water Quality Fees	176,299	69,763	246,063		862,500	28.53%
Elevation Fees	67,116	31,915	99,030		340,000	29.13%
Other (Page 3-1)	275,037	70,191	345,228		960,000	35.96%
Drought Surcharge	66,168	58	66,226		-	
Total Operating Revenue	**$ 6,389,402**	**$ 1,936,278**	**$ 8,325,681**	**$ -**	**$ 22,800,000**	**36.52%**
Cash Operating Expenses:						
Directors	$ 33,618	$ 13,821	$ 47,439		$ 115,500	41.07%
Administration-Services*	592,741	195,104	787,845	(18,000)	1,925,000	40.93%
Administration-District	394,319	87,484	481,804		1,509,500	31.92%
Engineering**	463,847	152,216	616,063	68,750	1,520,250	40.52%
Facilities**	1,733,215	570,679	2,303,895	(68,750)	6,557,250	35.14%
Operations	939,719	297,864	1,237,583		2,546,250	48.60%
Finance	404,908	119,135	524,042		1,246,500	42.04%
Water Conservation*	69,891	22,469	92,360	2,000	230,000	40.16%
Human Resources*	98,456	30,923	129,379	16,000	313,100	41.32%
Information Technology	215,728	77,465	293,193		804,750	36.43%
Customer Care	382,476	125,495	507,971		1,278,000	39.75%
Source of Supply-Purchased Water	403,503	271,174	674,677		2,190,000	30.81%
Plant Expenditures	427,149	(251,509)	175,640		574,292	30.58%
GAC Filter Media Replacement	260,886	91,462	352,349		862,500	40.85%
Total Cash Operating Expenses	**$ 6,420,458**	**$ 1,803,782**	**$ 8,224,240**	**$ -**	**$ 21,672,892**	**37.95%**
Net Cash Operating Profit/(Loss)	**$ (31,055)**	**$ 132,496**	**$ 101,441**	**$ -**	**$ 1,127,108**	**9.00%**
Non-Cash Operating Expenses:						
Depreciation	$ 1,873,584	$ 1,011,276	$ 2,884,860		$ 6,000,000	48.08%
OPEB Accrual Expense	731,598	182,900	914,498		2,350,000	38.91%
Bad Debts	49,474	-	49,474		50,000	98.95%
Service Costs Construction	65,528	21,816	87,344		125,000	69.88%
Capitalized Construction	(167,389)	(77,875)	(245,265)		(750,000)	32.70%
Total Non-Cash Operating Expenses	**$ 2,552,795**	**$ 1,138,116**	**$ 3,690,911**	**$ -**	**$ 7,775,000**	**47.47%**
Net Operating Profit/(Loss)	**$ (2,583,850)**	**$ (1,005,620)**	**$ (3,589,470)**	**$ -**	**$ (6,647,892)**	**53.99%**
Non-Operating Revenues:						
Assessments (Debt Service)	$ 1,761,667	$ 440,417	$ 2,202,083		$ 5,000,000	44.04%
Assessments (1%)	592,917	539,421	1,132,337		1,957,500	57.85%
DWR Fixed Charge Recovery	76,319	37,319	113,638		200,000	56.82%
Interest	21,587	7,881	29,468		60,000	49.11%
CIF - Infrastructure	100,398	11,528	111,926		73,000	153.32%
CIF - Water Supply	312,095	24,683	336,778		177,000	190.27%
Grants - State and Federal	-	-	-		178,000	0.00%
Other	68,890	2,555	71,445		60,000	119.07%
Total Non-Operating Revenues	**$ 2,933,872**	**$ 1,063,803**	**$ 3,997,674**	**$ -**	**$ 7,705,500**	**51.88%**
Non-Operating Expenses:						
Interest on Long-Term Debt	$ 726,932	$ 180,607	$ 907,540		$ 2,228,000	40.73%
Amortization of SWP	866,940	216,735	1,083,675		2,238,000	48.42%
Change in Investments in PRWA	100,002	6,160	106,162		100,000	106.16%
Water Conservation Programs	30,089	6,165	36,253		135,500	26.75%
Total Non-Operating Expenses	**$ 1,723,963**	**$ 409,667**	**$ 2,133,630**	**$ -**	**$ 4,701,500**	**45.38%**
Net Earnings	**$ (1,373,942)**	**$ (351,484)**	**$ (1,725,426)**	**$ -**	**$ (3,643,892)**	**47.35%**

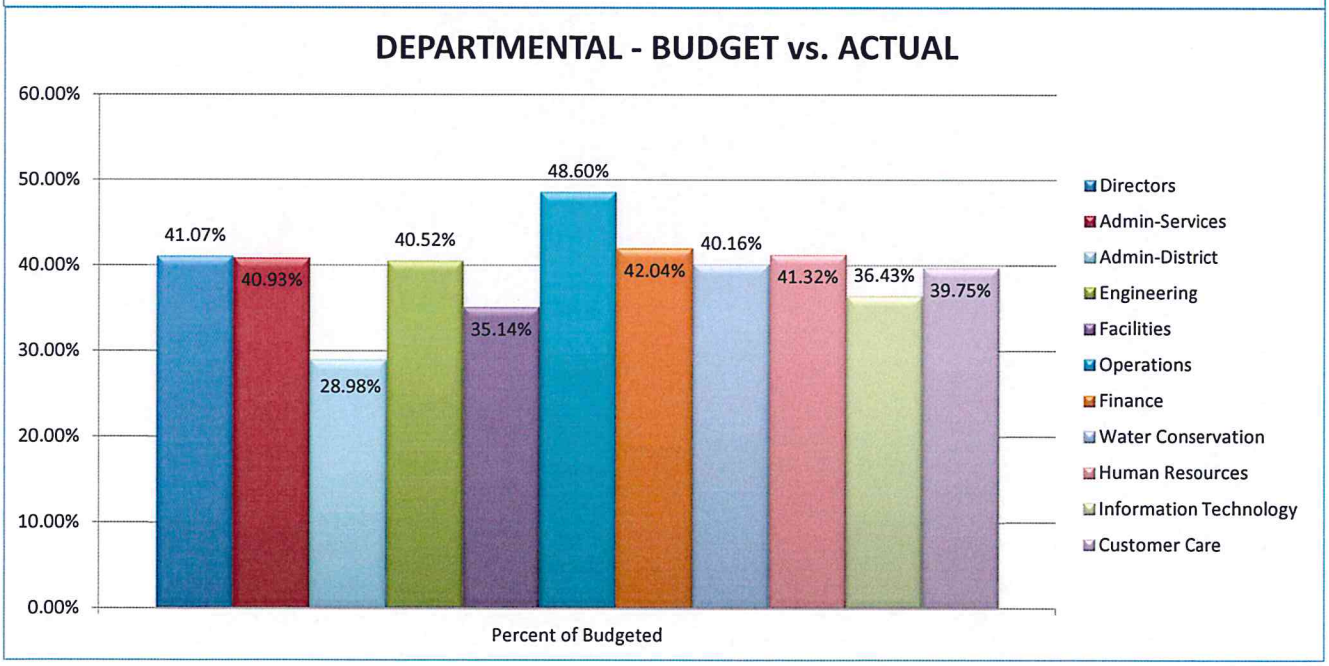
* Budget adjustments by General Manager per Appendix A

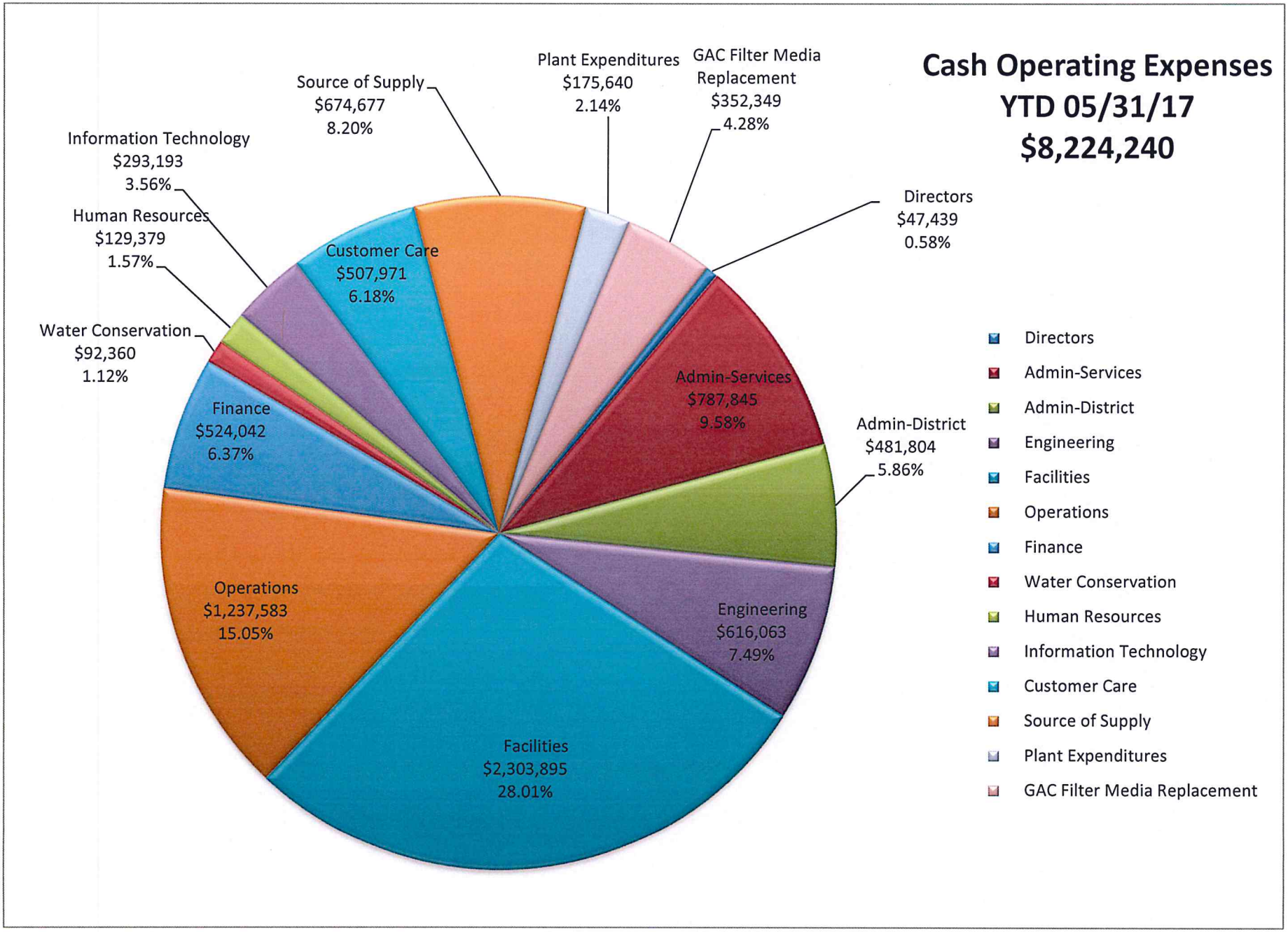
** Budget adjustments by Board action 04/12/17

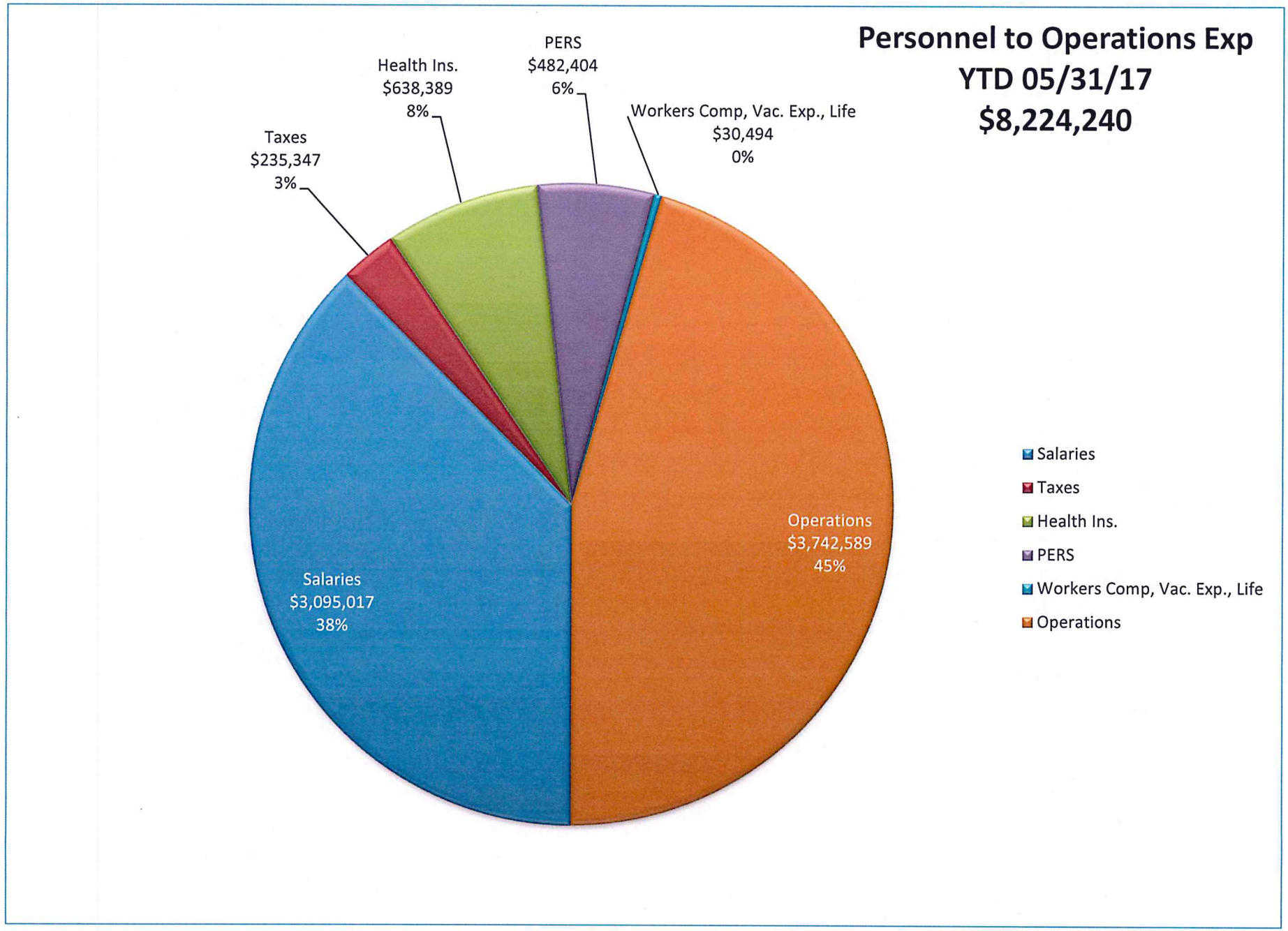
OTHER OPERATING REVENUE

	Current	YTD
Account Setup Charge($25)	$5,075.00	$20,350.00
After Hours Service Call	$0.00	$480.00
Construction Meter Install($250)	$250.00	$2,500.00
Customer Request Turn On/Off($15)	$15.00	$45.00
Door tag fee for Paperwork($20)	$20.00	$20.00
Lock Broken or Missing($15)	$30.00	$390.00
Non-Compliance Fee Backflow($50)	$150.00	$250.00
Pulled Meter Service Charge($60)	$120.00	$1,080.00
Rejected Payment Notification	$380.00	$1,140.00
Repair Angle Stop After Hours($600.00)	$0.00	$1,200.00
Repair Angle Stop($440.00)	($440.00)	$1,320.00
Shut-Off Charge($30)	$7,470.00	$31,380.00
Shut-Off Notice Fee ($5)	$11,480.00	$50,175.00
Standard Trip Charge($15)	$150.00	$690.00
Waste Water 1st Notice($50.00)	$0.00	$400.00
Late Fees	$31,132.39	$157,001.98
NSF Fee	$600.00	$2,200.00


P & L BUDGET vs. ACTUAL
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
36.52%
37.95%
47.47%
51.88%
45.38%
Percent of Budgeted
Operating Revenue
Cash Operating Expense
Non-Cash Operating Expense
Non-Operating Revenue
Non-Operating Expense


DEPARTMENTAL - BUDGET vs. ACTUAL
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
41.07%
40.93%
28.98%
40.52%
35.14%
48.60%
42.04%
40.16%
41.32%
36.43%
39.75%
Percent of Budgeted
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care


Cash Operating Expenses
YTD 05/31/17
$8,224,240
Plant Expenditures
$175,640
2.14%
GAC Filter Media
Replacement
$352,349
4.28%
Source of Supply
$674,677
8.20%
Information Technology
$293,193
3.56%
Directors
$47,439
0.58%
Human Resources
$129,379
1.57%
Customer Care
$507,971
6.18%
Water Conservation
$92,360
1.12%
Admin-Services
$787,845
9.58%
Finance
$524,042
6.37%
Admin-District
$481,804
5.86%
Operations
$1,237,583
15.05%
Engineering
$616,063
7.49%
Facilities
$2,303,895
28.01%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Source of Supply
Plant Expenditures
GAC Filter Media Replacement


Personnel to Operations Exp
YTD 05/31/17
$8,224,240
PERS
$482,404
6%
Health Ins.
$638,389
8%
Workers Comp, Vac. Exp., Life
$30,494
0%
Taxes
$235,347
3%
Operations
$3,742,589
45%
Salaries
$3,095,017
38%
Salaries
Taxes
Health Ins.
PERS
Workers Comp, Vac. Exp., Life
Operations

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - May

	2016 May	2017 May	Change	% Change
Operating Revenue:				
Wholesale Water	$ 31,746	$ 45,694	$ 13,947	
Water Sales	456,289	655,033	198,744	43.56%
Meter Fees	1,015,014	1,063,624	48,610	4.79%
Water Quality Fees	64,266	69,763	5,498	8.55%
Elevation Fees	25,851	31,915	6,064	23.46%
Other	51,076	70,191	19,115	37.42%
Drought Surcharge	85,553	58	(85,495)	-99.93%
Total Operating Revenue	**$ 1,729,795**	**$ 1,936,278**	**$ 206,483**	**11.94%**
Cash Operating Expenses:				
Directors	$ 6,976	$ 13,821	$ 6,845	98.13%
Administration-Services	113,240	195,104	81,864	72.29%
Administration-District	118,535	87,484	(31,051)	-26.20%
Engineering	92,200	152,216	60,017	65.09%
Facilities	474,738	570,679	95,941	20.21%
Operations	201,692	297,864	96,173	47.68%
Finance	89,999	119,135	29,135	32.37%
Water Conservation	26,858	22,469	(4,389)	-16.34%
Human Resources	24,605	30,923	6,318	25.68%
Information Technology	39,573	77,465	37,891	95.75%
Customer Care	112,959	125,495	12,536	11.10%
Source of Supply-Purchased Water	11,748	271,174	259,426	2208.35%
Plant Expenditures	29,871	(251,509)	(281,380)	-941.99%
GAC Filter Media Replacement	-	91,462	91,462	
Total Cash Operating Expenses	**$ 1,342,994**	**$ 1,803,782**	**$ 460,788**	**34.31%**
Non-Cash Operating Expenses:				
Depreciation	$ 463,276	$ 1,011,276	$ 548,000	118.29%
OPEB Accrual Expense	195,860	182,900	(12,961)	-6.62%
Bad Debts	13,834	-	(13,834)	-100.00%
Service Costs Construction	(3,445)	21,816	25,261	-733.20%
Capitalized Construction	-	(77,875)	(77,875)	
Total Non-Cash Operating Expenses	**$ 669,525**	**$ 1,138,116**	**$ 468,591**	**69.99%**
Net Operating Profit/(Loss)	**$ (282,724)**	**$ (1,005,620)**	**$ (722,896)**	**255.69%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 446,708	$ 440,417	$ (6,292)	-1.41%
Assessments (1%)	452,809	539,421	86,611	19.13%
DWR Fixed Charge Recovery	37,228	37,319	91	0.24%
Interest	4,649	7,881	3,232	69.52%
CIF - Infrastructure	-	11,528	11,528	
CIF - Water Supply	-	24,683	24,683	
Grants - State and Federal	-	-	-	
Other	(33)	2,555	2,588	
Total Non-Operating Revenues	**$ 941,361**	**$ 1,063,803**	**$ 122,441**	13.01%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 185,210	$ 180,607	$ (4,603)	-2.49%
Amortization of SWP	196,898	216,735	19,837	10.07%
Change in Investments in PRWA	-	6,160	6,160	
Water Conservation Programs	2,974	6,165	3,191	107.28%
Total Non-Operating Expenses	**$ 385,082**	**$ 409,667**	**$ 24,585**	6.38%
Net Earnings	**$ 273,556**	**$ (351,484)**	**$ (625,040)**	**-228.49%**

Consumption Comparison

	2016	2017
Units Billed	494,352	581,362
Active	26,585	26,626
Vacant	819	784
Rev/unit	$ 3.50	$ 3.33
Rev/con	$ 59.93	$ 70.08
Unit/con	18.60	21.83

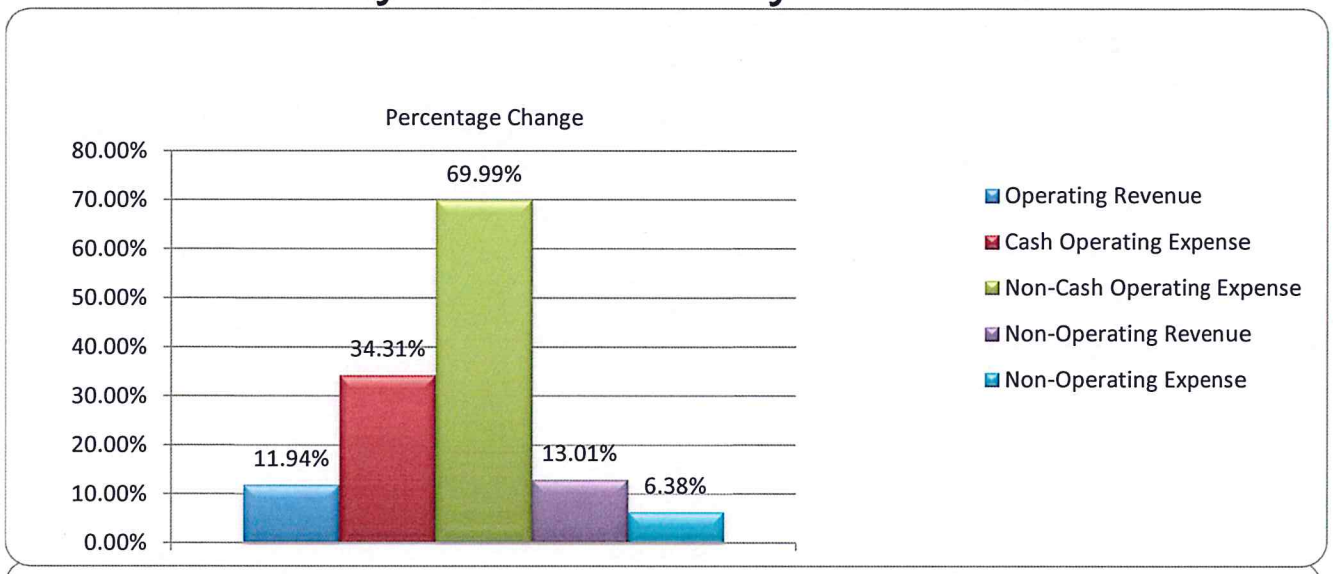
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - May

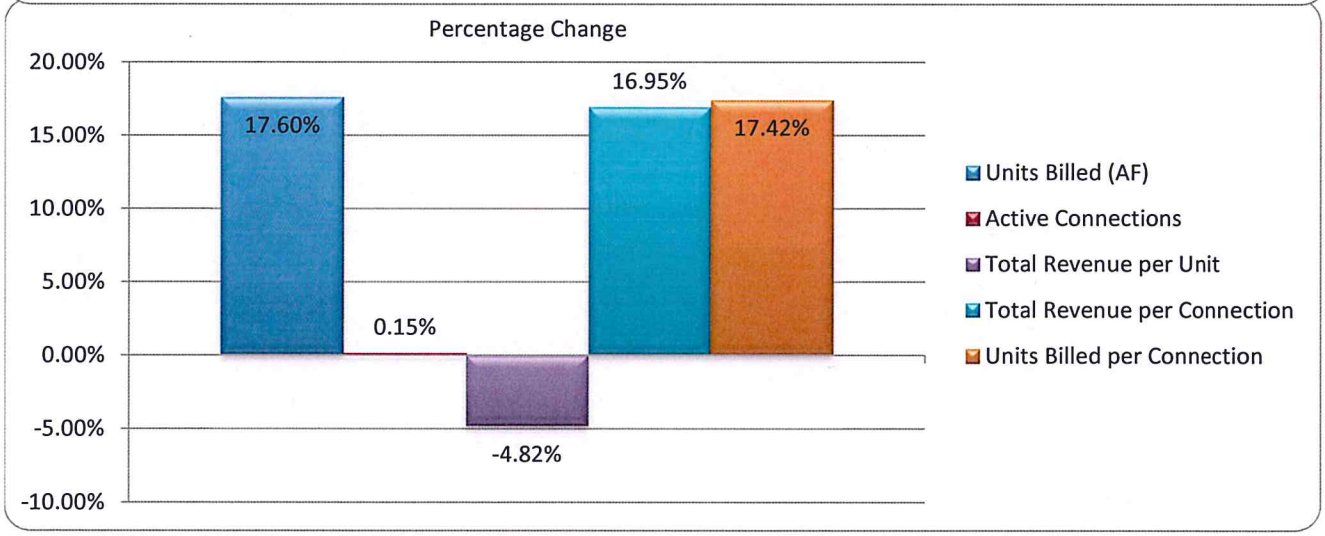
	2015 May	2017 May	Change	% Change
Operating Revenue:				
Wholesale Water	$ 442	$ 45,694	$ 45,251	
Water Sales	583,678	655,033	71,355	12.23%
Meter Fees	971,232	1,063,624	92,392	9.51%
Water Quality Fees	85,605	69,763	(15,842)	-18.51%
Elevation Fees	36,850	31,915	(4,935)	-13.39%
Other	29,568	70,191	40,623	137.38%
Drought Surcharge	-	58	58	
Total Operating Revenue	**$ 1,707,376**	**$ 1,936,278**	**$ 228,903**	**13.41%**
Cash Operating Expenses:				
Directors	$ 16,148	$ 13,821	$ (2,327)	-14.41%
Administration-Services	198,564	195,104	84,025	42.32%
Administration-District	-	87,484		
Engineering	87,080	152,216	65,136	74.80%
Facilities	442,106	570,679	128,573	29.08%
Operations	204,273	297,864	93,591	45.82%
Finance	87,325	119,135	31,809	36.43%
Water Conservation	18,800	22,469	3,669	19.52%
Human Resources	30,958	30,923	(35)	-0.11%
Information Technology	37,948	77,465	39,517	104.13%
Customer Care	105,511	125,495	19,984	18.94%
Source of Supply-Purchased Water	(80,157)	271,174	351,331	-438.30%
Plant Expenditures	127,539	(251,509)	(379,048)	-297.20%
GAC Filter Media Replacement	-	91,462	91,462	
Total Cash Operating Expenses	**$ 1,276,095**	**$ 1,803,782**	**$ 527,687**	**41.35%**
Non-Cash Operating Expenses:				
Depreciation	$ 534,975	$ 1,011,276	$ 476,301	89.03%
OPEB Accrual Expense	183,580	182,900	(681)	-0.37%
Bad Debts	-	-	-	
Service Costs Construction	(9,570)	21,816	31,386	-327.97%
Capitalized Construction	(97,561)	(77,875)	19,686	-20.18%
Total Non-Cash Operating Expenses	**$ 611,425**	**$ 1,138,116**	**$ 526,691**	**86.14%**
Net Operating Profit/(Loss)	**$ (180,145)**	**$ (1,005,620)**	**$ (825,475)**	**458.23%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 446,500	$ 440,417	$ (6,083)	-1.36%
Assessments (1%)	472,200	539,421	67,220	14.24%
DWR Fixed Charge Recovery	35,221	37,319	2,098	5.96%
Interest	2,539	7,881	5,342	210.40%
CIF - Infrastructure	-	11,528	11,528	
CIF - Water Supply	-	24,683		
Grants - State and Federal	-	-	-	
Other	21	2,555	2,534	
Total Non-Operating Revenues	**$ 956,481**	**$ 1,063,803**	**$ 82,639**	8.64%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 189,347	$ 180,607	$ (8,739)	-4.62%
Amortization of SWP	172,877	216,735	43,858	25.37%
Change in Investments in PRWA	5,093	6,160	1,067	20.94%
Water Conservation Programs	15,117	6,165	(8,952)	-59.22%
Total Non-Operating Expenses	**$ 382,434**	**$ 409,667**	**$ 27,233**	7.12%
Net Earnings	**$ 393,903**	**$ (351,484)**	**$ (770,070)**	**-195.50%**

Consumption Comparison

	2015	2017
Units Billed	616,550	581,362
Active	26,496	26,626
Vacant	881	784
Rev/unit	$ 2.77	$ 3.33
Rev/con	$ 63.32	$ 70.08
Unit/con	23.27	21.83

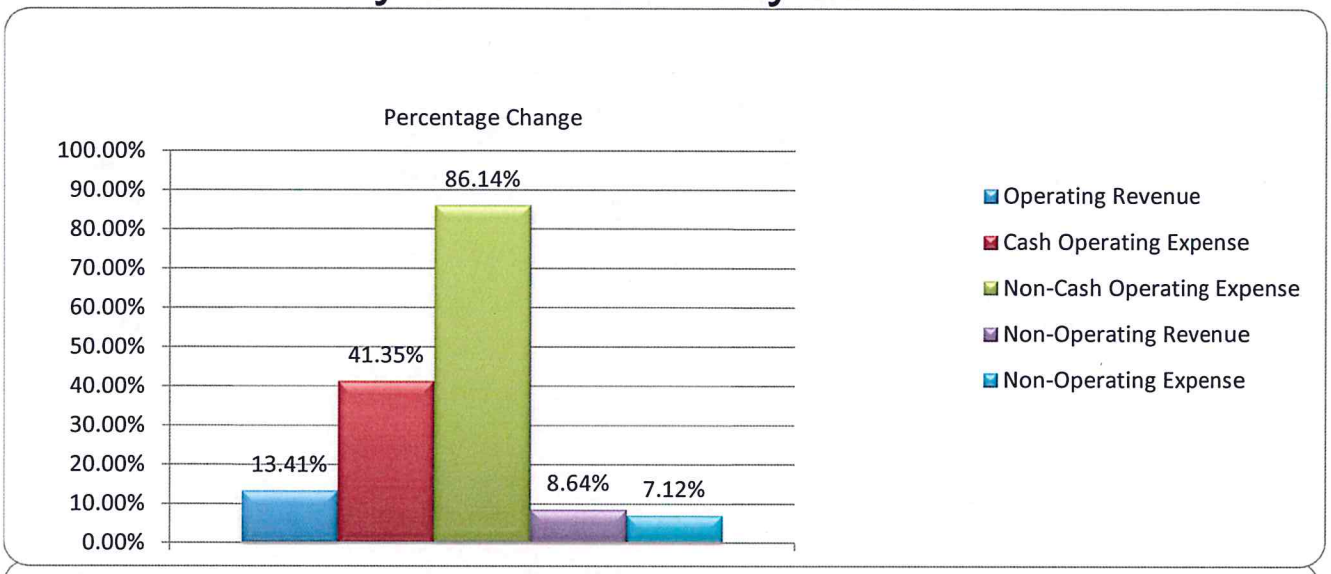
YEAR-TO-YEAR COMPARISON
May 2016 -To - May 2017

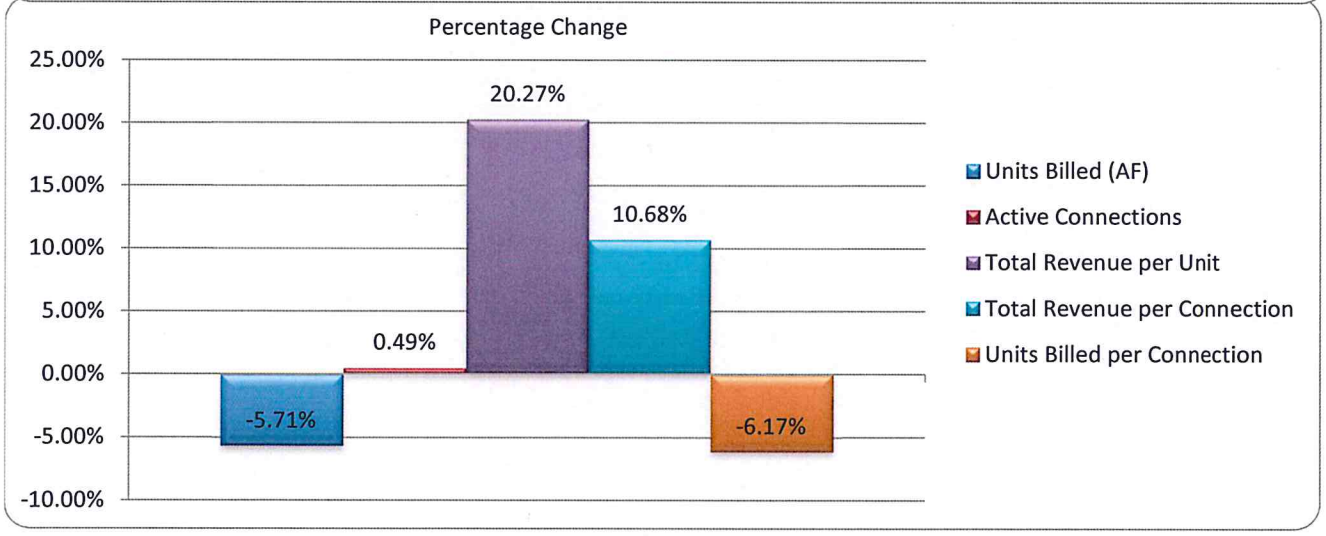




	2016	2017	Change	
Units Billed (AF)	1,135	1,335	200	17.60%
Active Connections	26,585	26,626	41	0.15%
Non-Active	819	784	-35	-4.27%
Total Revenue per Unit	$3.50	$3.33	-$0.17	-4.82%
Total Revenue per Connection	$59.93	$70.08	$10.16	16.95%
Units Billed per Connection	18.60	21.83	3.24	17.42%

YEAR-TO-YEAR COMPARISON
May 2015 -To - May 2017





	2015	2017	Change	
Units Billed (AF)	1,415	1,335	-81	-5.71%
Active Connections	26,496	26,626	130	0.49%
Non-Active	881	784	-97	-11.01%
Total Revenue per Unit	$2.77	$3.33	$0.56	20.27%
Total Revenue per Connection	$63.32	$70.08	$6.76	10.68%
Units Billed per Connection	23.27	21.83	-1.44	-6.17%

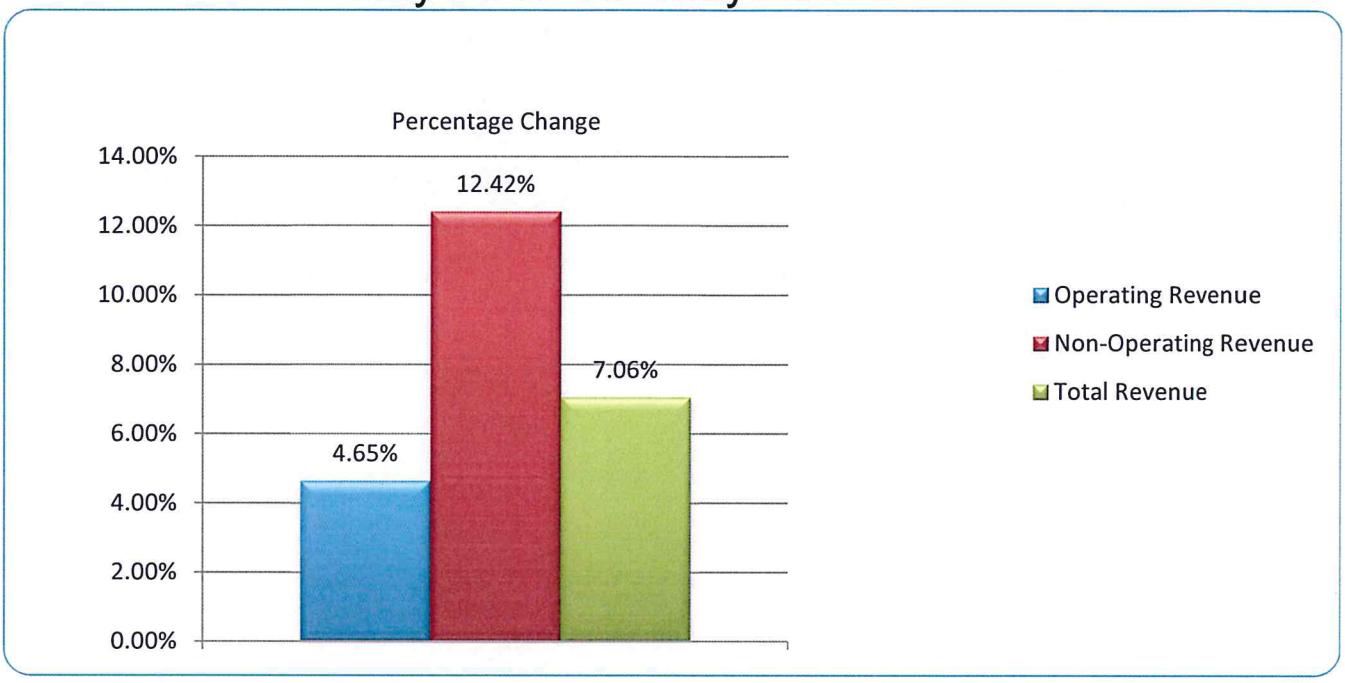
Palmdale Water District
Revenue Analysis
For the Five Months Ending 5/31/2017

	2017 Thru April	May	Year-to-Date	Adjusted Budget	% of Budget	2016 to 2017 Comparison May	Year-to-Date	% Change	
Operating Revenue:									
Wholesale Water	$ 7,108	$ 45,694	$ 52,802	$ 160,000	33.00%	$ 13,947	$ (3,354)	-5.97%	
Water Sales	1,566,615	655,033	2,221,648	8,002,000	27.76%	198,744	300,962	15.67%	
Meter Fees	4,231,059	1,063,624	5,294,684	12,475,500	42.44%	48,610	225,579	4.45%	
Water Quality Fees	176,299	69,763	246,063	862,500	28.53%	5,498	(15,571)	-5.95%	96,297
Elevation Fees	67,116	31,915	99,030	340,000	29.13%	6,064	530	0.54%	
Other	275,037	70,191	345,228	960,000	35.96%	19,115	48,622	16.39%	
Drought Surcharge	66,168	58	66,226	-		(85,495)	(189,623)	-74.12%	
Total Water Sales	**$ 6,389,402**	**$ 1,936,278**	**$ 8,325,681**	**$ 22,800,000**	**36.52%**	**$ 206,483**	**$ 367,144**	**4.65%**	
Non-Operating Revenues:									
Assessments (Debt Service)	$ 1,761,667	$ 440,417	$ 2,202,083	$ 5,000,000	44.04%	$ (6,292)	$ (31,458)	-1.41%	
Assessments (1%)	592,917	539,421	1,132,337	1,957,500	57.85%	86,611	99,695	9.65%	
DWR Fixed Charge Recovery	76,319	37,319	113,638	200,000	56.82%	91	(22,127)		
Interest	21,587	7,881	29,468	60,000	49.11%	3,232	(143)	-0.48%	
CIF - Infrastructure	100,398	11,528	111,926	73,000	153.32%	11,528	111,926		
CIF - Water Supply	312,095	24,683	336,778	177,000	190.27%	24,683	336,778		
Grants - State and Federal	-	-	-	178,000	0.00%	-	-		
Other	68,890	2,555	71,445	60,000	119.07%	2,588	(53,061)	-42.62%	
Total Non-Operating Revenues	**$ 2,933,872**	**$ 1,063,803**	**$ 3,997,674**	**$ 7,705,500**	**51.88%**	**$ 122,441**	**$ 441,609**	**12.42%**	
Total Revenue	**$ 9,323,274**	**$ 3,000,081**	**$ 12,323,355**	**$ 30,505,500**	**40.40%**	**$ 328,924**	**$ 808,753**	**7.06%**	

	2016 Thru April	May	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	$ 24,409	$ 31,746	$ 56,156	$ 160,000	35.10%
Water Sales	1,464,397	456,289	1,920,686	7,242,000	26.52%
Meter Fees	4,054,090	1,015,014	5,069,104	12,079,000	41.97%
Water Quality Fees	197,368	64,266	261,634	934,500	28.00%
Elevation Fees	72,650	25,851	98,501	400,000	24.63%
Other	245,530	51,076	296,606	860,000	34.49%
Drought Surcharge	170,296	85,553	255,849	-	
Total Water Sales	**$ 6,204,332**	**$ 1,698,049**	**$ 7,902,381**	**$ 21,515,500**	**36.73%**
Non-Operating Revenues:					
Assessments (Debt Service)	$ 1,786,833	$ 446,708	$ 2,233,542	$ 4,670,000	47.83%
Assessments (1%)	579,833	452,809	1,032,643	2,025,000	50.99%
DWR Fixed Charge Recovery	98,537	37,228	135,765	200,000	67.88%
Interest	24,962	4,649	29,611	35,000	84.60%
CIF - Infrastructure	-	-	-	50,000	0.00%
CIF - Water Supply	-	-	-	-	
Grants - State and Federal	-	-	-	485,000	0.00%
Other	124,539	(33)	124,506	120,000	103.75%
Total Non-Operating Revenues	**$ 2,614,704**	**$ 941,361**	**$ 3,556,066**	**$ 7,585,000**	**46.88%**
Total Revenue	**$ 8,819,036**	**$ 2,639,410**	**$ 11,458,447**	**$ 29,100,500**	**39.38%**

REVENUE COMPARISON YEAR-TO-DATE

May 2016-To- May 2017



Palmdale Water District
Operating Expense Analysis
For the Five Months Ending 5/31/2017

	2017					2016 to 2017 Comparison		
	Thru April	May	Year-to-Date	Adjusted Budget	% of Budget	May	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	$ 33,618	$ 13,821	$ 47,439	$ 115,500	41.07%	$ 6,845	$ (13,357)	-21.97%
Administration-Services	592,741	195,104	787,845	1,943,000	40.55%	81,864	185,605	30.82%
Administration-District	394,319	87,484	481,804	1,509,500	31.92%	(31,051)	(138,445)	-22.32%
Engineering	463,847	152,216	616,063	1,451,500	42.44%	60,017	138,895	29.11%
Facilities	1,733,215	570,679	2,303,895	6,626,000	34.77%	95,941	(402,387)	-14.87%
Operations	939,719	297,864	1,237,583	2,546,250	48.60%	96,173	261,362	26.77%
Finance	404,908	119,135	524,042	1,246,500	42.04%	29,135	33,386	6.80%
Water Conservation	69,891	22,469	92,360	228,000	40.51%	(4,389)	(24,192)	-20.76%
Human Resources	98,456	30,923	129,379	297,100	43.55%	6,318	(40,570)	-23.87%
Information Technology	215,728	77,465	293,193	804,750	36.43%	37,891	21,100	7.75%
Customer Care	382,476	125,495	507,971	1,278,000	39.75%	12,536	(52,141)	-9.31%
Source of Supply-Purchased Water	403,503	271,174	674,677	2,190,000	30.81%	259,426	256,738	61.43%
Plant Expenditures	427,149	(251,509)	175,640	574,292	30.58%	(281,380)	(10,708)	-5.75%
GAC Filter Media Replacement	260,886	91,462	352,349	862,500	40.85%	91,462	(168,716)	-32.38%
Total Cash Operating Expenses	**$ 6,420,458**	**$ 1,803,782**	**$ 8,224,240**	**$ 21,672,892**	**37.95%**	**$ 460,788**	**$ 46,571**	**0.57%**
Non-Cash Operating Expenses:								
Depreciation	$ 1,873,584	$ 1,011,276	$ 2,884,860	$ 6,000,000	48.08%	$ 548,000	$ 472,611	19.59%
OPEB Accrual Expense	731,598	182,900	914,498	2,350,000	38.91%	(12,961)	(64,803)	-6.62%
Bad Debts	49,474	-	49,474	50,000	98.95%	(13,834)	8,657	21.21%
Service Costs Construction	65,528	21,816	87,344	125,000	69.88%	25,261	64,162	276.77%
Capitalized Construction	(167,389)	(77,875)	(245,265)	(750,000)	32.70%	(77,875)	2,600	-1.05%
Total Non-Cash Operating Expenses	**$ 2,552,795**	**$ 1,138,116**	**$ 3,690,911**	**$ 7,775,000**	**47.47%**	**$ 468,591**	**$ 483,227**	**13.09%**
Non-Operating Expenses:								
Interest on Long-Term Debt	$ 726,932	$ 180,607	$ 907,540	$ 2,228,000	40.73%	$ (4,603)	$ (23,430)	-2.52%
Amortization of SWP	866,940	216,735	1,083,675	2,238,000	48.42%	19,837	99,195	10.08%
Change in Investments in PRWA	100,002	6,160	106,162	100,000	106.16%	6,160	2,368	2.28%
Water Conservation Programs	30,089	6,165	36,253	135,500	26.75%	3,191	26,670	278.31%
Total Non-Operating Expenses	**$ 1,723,963**	**$ 409,667**	**$ 2,133,630**	**$ 4,701,500**	**45.38%**	**$ 24,585**	**$ 104,803**	**5.17%**
Total Expenses	**$ 10,697,216**	**$ 3,351,565**	**$ 14,048,781**	**$ 34,149,392**	**41.14%**	**$ 953,964**	**$ 634,601**	**4.73%**

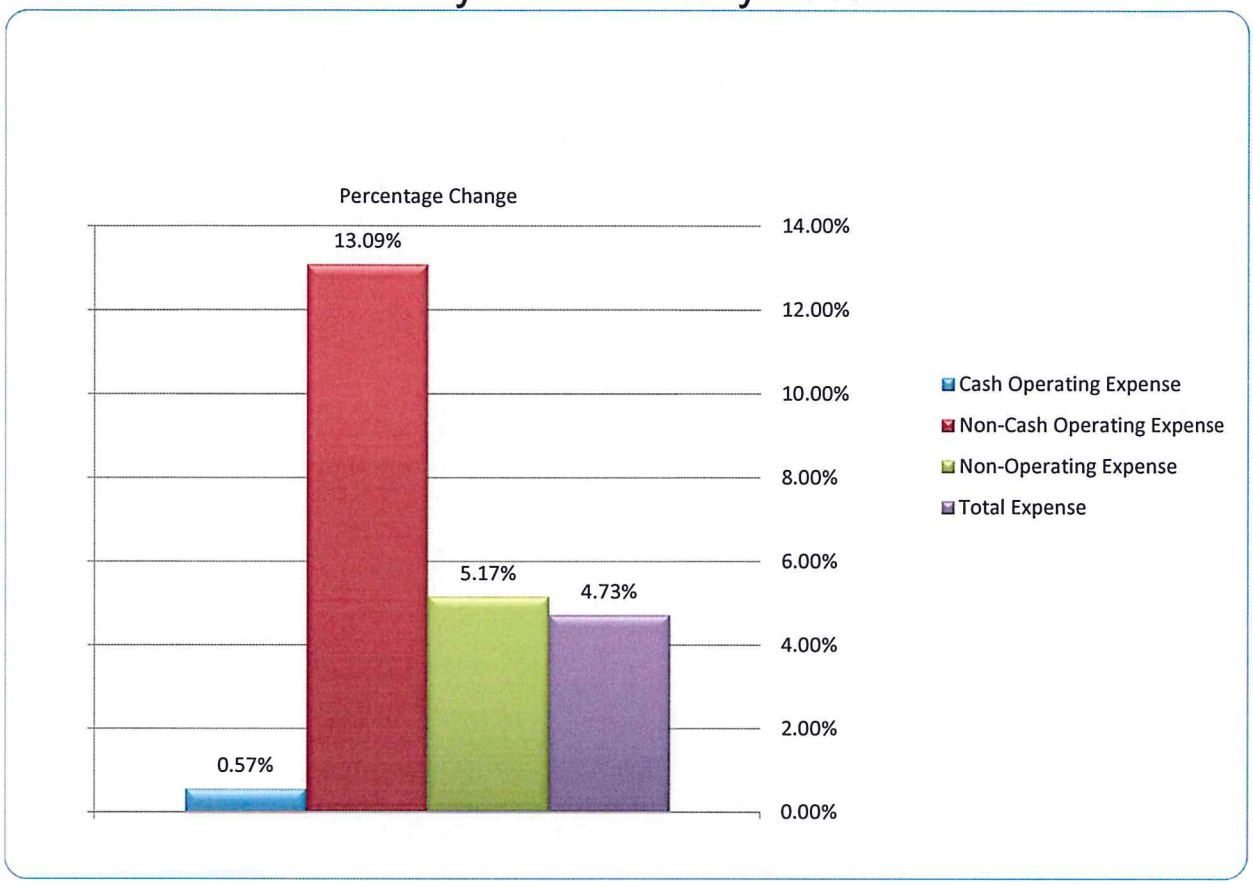
Palmdale Water District
Operating Expense Analysis
For the Five Months Ending 5/31/2017

2016 to 2017 Comparison

	2016 Thru April	May	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	$ 53,820	$ 6,976	$ 60,796	$ 145,750	41.71%
Administration-Services	489,001	113,240	602,241	1,588,750	37.91%
Administration-District	501,713	118,535	620,248	1,612,750	38.46%
Engineering	384,969	92,200	477,169	1,279,250	37.30%
Facilities	2,231,543	474,738	2,706,282	6,513,750	41.55%
Operations	774,529	201,692	976,221	2,449,250	39.86%
Finance	400,657	89,999	490,657	1,168,250	42.00%
Water Conservation	89,693	26,858	116,552	239,250	48.72%
Human Resources	145,343	24,605	169,949	420,350	40.43%
Information Technology	232,519	39,573	272,093	867,750	31.36%
Customer Care	447,153	112,959	560,112	1,386,750	40.39%
Source of Supply-Purchased Water	406,191	11,748	417,939	1,725,000	24.23%
Plant Expenditures	156,477	29,871	186,348	-	
GAC Filter Media Replacement	521,064	-	521,064	934,500	55.76%
Total Cash Operating Expenses	**$ 6,834,675**	**$ 1,342,994**	**$ 8,177,669**	**$ 20,331,350**	**40.22%**
Non-Cash Operating Expenses:					
Depreciation	$ 1,948,973	$ 463,276	$ 2,412,249	$ 7,200,000	33.50%
OPEB Accrual Expense	783,441	195,860	979,301	2,250,000	43.52%
Bad Debts	26,982	13,834	40,816	50,000	81.63%
Service Costs Construction	26,628	(3,445)	23,183	125,000	18.55%
Capitalized Construction	(247,865)	-	(247,865)	(1,000,000)	24.79%
Total Non-Cash Operating Expenses	**$ 2,538,158**	**$ 669,525**	**$ 3,207,683**	**$ 8,625,000**	**37.19%**
Non-Operating Expenses:					
Interest on Long-Term Debt	$ 745,760	$ 185,210	$ 930,970	$ 2,228,000	41.79%
Amortization of SWP	787,582	196,898	984,480	2,238,000	43.99%
Change in Investments in PRWA	103,794	-	103,794	-	
Water Conservation Programs	6,609	2,974	9,583	126,500	7.58%
Total Non-Operating Expenses	**$ 1,643,745**	**$ 385,082**	**$ 2,028,828**	**$ 4,592,500**	**44.18%**
Total Expenses	**$ 11,016,579**	**$ 2,397,601**	**$ 13,414,180**	**$ 33,548,850**	**39.98%**

EXPENSE COMPARISON YEAR-TO-DATE

May 2016-To-May 2017



Palmdale Water District
2017 Directors Budget
For the Five Months Ending Wednesday, May 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	$ -	$ -	$ -	$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	1,884	5,500		3,616	34.26%
Subtotal (Benefits)	1,884	5,500	-	3,616	34.26%
Total Personnel Expenses	$ 1,884	$ 5,500	$ -	$ 3,616	34.26%
OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	$ 8,622	$ 22,000		$ 13,378	39.19%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	8,316	22,000		13,684	37.80%
1-01-xxxx-009 Director Share - Estes, Joe	10,634	22,000		11,366	48.33%
1-01-xxxx-010 Director Share - Dino, Vincent	9,355	22,000		12,645	42.52%
1-01-xxxx-011 Director Share - Henriquez, Marco	8,628	22,000		13,372	39.22%
Subtotal Operating Expenses	45,555	110,000	-	13,372	41.41%
Total O & M Expenses	$ 47,439	$ 115,500	$ -	$ 16,988	41.07%

Palmdale Water District
2017 Administration Services Budget
For the Five Months Ending Wednesday, May 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries*	$ 479,302	$ 1,220,500	$ (16,000)	$ 725,198	39.79%
1-02-4000-100 Overtime	3,705	8,500		4,795	43.59%
Subtotal (Salaries)	$ 483,007	$ 1,229,000	$ (16,000)	$ 729,993	39.82%
Employee Benefits					
1-02-4005-000 Payroll Taxes	$ 36,200	$ 87,000		50,800	41.61%
1-02-4010-000 Health Insurance	65,262	171,000		105,738	38.16%
1-02-4015-000 PERS	50,197	145,000		94,803	34.62%
Subtotal (Benefits)	$ 151,658	$ 403,000	$ -	$ 251,342	37.63%
Total Personnel Expenses	$ 634,666	$ 1,632,000	$ (16,000)	$ 981,334	39.27%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	$ 6,730	$ 14,000	$ -	$ 7,270	48.07%
1-02-4050-100 General Manager Travel	3,343	5,000		1,657	66.86%
1-02-4060-000 Staff Conferences & Seminars	1,363	6,000		4,637	22.72%
1-02-4060-100 General Manager Conferences & Seminars	1,342	4,000		2,659	33.54%
1-02-4130-000 Bank Charges	64,476	140,000		75,524	46.05%
1-02-4150-000 Accounting Services	18,000	27,500		9,500	65.45%
1-02-4175-000 Permits	1,495	17,500		16,005	8.54%
1-02-4180-000 Postage	6,782	25,000		18,218	27.13%
1-02-4190-100 Public Relations - Publications	9,565	30,000		20,435	31.88%
1-02-4190-700 Public Relations - General*	24,649	20,000	(2,000)	(6,649)	136.94%
1-02-4200-000 Advertising	1,728	4,000		2,272	43.20%
1-02-4205-000 Office Supplies	13,706	18,000		4,294	76.15%
Subtotal Operating Expenses	$ 153,179	$ 311,000	$ (2,000)	$ 155,821	49.57%
Total Departmental Expenses	$ 787,845	$ 1,943,000	$ (18,000)	$ 1,137,155	40.93%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Administration District Wide Budget
For the Five Months Ending Wednesday, May 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	$ 29,015	$ 90,000		$ 60,985	32.24%
Subtotal (Salaries)	$ 29,015	$ 90,000	$ -	$ 60,985	32.24%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	$ 180,139	$ 472,000		291,861	38.17%
1-02-5070-003 Workers Compensation	55,209	185,000		129,791	29.84%
1-02-5070-004 Vacation Benefit Expense	(27,351)	35,000		62,351	-78.15%
1-02-5070-005 Life Insurance	2,637	7,500		4,863	35.15%
Subtotal (Benefits)	$ 210,633	$ 699,500	$ -	$ 488,867	30.11%
Total Personnel Expenses	$ 239,648	$ 789,500	$ -	$ 549,852	30.35%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	$ 7,388	$ 20,000		12,613	36.94%
1-02-5070-007 Consultants	23,920	70,000		46,080	34.17%
1-02-5070-008 Insurance	125,254	305,000		179,746	41.07%
1-02-5070-009 Groundwater Adjudication	34,752	50,000		15,248	69.50%
1-02-5070-010 Legal Services	32,524	150,000		117,476	21.68%
1-02-5070-011 Memberships/Subscriptions	18,292	125,000		106,708	14.63%
1-02-5070-099 100th Anniversary	25.23				
Subtotal Operating Expenses	$ 242,155	$ 720,000	$ -	$ 477,870	33.63%
Total Departmental Expenses	$ 481,804	$ 1,509,500	$ -	$ 1,027,722	31.92%

Palmdale Water District
2017 Engineering Budget
For the Five Months Ending Wednesday, May 31, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-03-4000-000	Salaries**	$ 417,361	$ 983,500	$ 45,000	$ 611,139	40.58%
1-03-4000-100	Overtime	4,259	6,500		2,241	65.52%
	Subtotal (Salaries)	$ 421,620	$ 990,000	$ 45,000	$ 613,380	42.59%
Employee Benefits						
1-03-4005-000	Payroll Taxes**	31,601	73,000	4,750	46,149	40.64%
1-03-4010-000	Health Insurance**	82,515	164,000	16,000	97,486	45.84%
1-03-4015-000	PERS**	43,314	104,500	3,000	64,186	40.29%
	Subtotal (Benefits)	$ 157,430	$ 341,500	$ 23,750	$ 207,820	43.10%
	Total Personnel Expenses	$ 579,049	$ 1,331,500	$ 68,750	$ 821,201	41.35%
OPERATING EXPENSES:						
1-03-4050-000	Staff Travel	$ -	$ 2,500		$ 2,500	0.00%
1-03-4060-000	Staff Conferences & Seminars	695	2,500		1,805	27.80%
1-03-4155-000	Contracted Services	7,544	41,500		33,956	18.18%
1-03-4165-000	Memberships/Subscriptions	747	2,500		1,753	29.88%
1-03-4250-000	General Materials & Supplies	574	11,000		10,427	5.21%
1-03-8100-100	Computer Software - Maint. & Support	27,454	60,000		32,546	45.76%
	Subtotal Operating Expenses	$ 37,014	$ 120,000	$ -	$ 82,986	30.85%
	Total Departmental Expenses	$ 616,063	$ 1,451,500	$ 68,750	$ 904,187	40.52%

** Budget adjustments by Board action 04/12/17

Palmdale Water District
2017 Facilities Budget
For the Five Months Ending Wednesday, May 31, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries**	$ 869,234	$ 2,096,000	$ (52,500)	$ 1,174,266	42.54%
1-04-4000-100	Overtime	41,481	100,000		58,519	41.48%
	Subtotal (Salaries)	$ 910,714	$ 2,196,000	$ (52,500)	$ 1,232,786	42.49%
Employee Benefits						
1-04-4005-000	Payroll Taxes**	70,152	172,000	(4,750)	97,098	41.94%
1-04-4010-000	Health Insurance**	239,343	453,500	(8,500)	205,657	53.78%
1-04-4015-000	PERS**	82,577	258,000	(3,000)	172,423	32.38%
	Subtotal (Benefits)	$ 392,072	$ 883,500	$ (16,250)	$ 475,178	45.21%
	Total Personnel Expenses	$ 1,302,786	$ 3,079,500	$ (68,750)	$ 1,707,964	43.27%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ 988	$ 3,000		$ 2,012	32.94%
1-04-4060-000	Staff Confrences & Seminars	-	3,000		3,000	0.00%
1-04-4155-000	Contracted Services	78,140	491,500		413,361	15.90%
1-04-4175-000	Permits-Dams	-	25,000		25,000	0.00%
1-04-4215-100	Natural Gas - Wells & Boosters	70,061	225,000		154,939	31.14%
1-04-4215-200	Natural Gas - Buildings	3,928	9,000		5,072	43.64%
1-04-4220-100	Electricity - Wells & Boosters	377,084	1,320,000		942,916	28.57%
1-04-4220-200	Electricity - Buildings	22,816	88,000		65,184	25.93%
1-04-4225-000	Maint. & Repair - Vehicles	13,804	35,000		21,196	39.44%
1-04-4230-100	Maint. & Rep. Office Building	10,983	25,000		14,017	43.93%
1-04-4235-110	Maint. & Rep. Equipment	6,108	6,500		392	93.97%
1-04-4235-400	Maint. & Rep. Operations - Wells	23,927	100,000		76,073	23.93%
1-04-4235-405	Maint. & Rep. Operations - Boosters	18,138	80,000		61,862	22.67%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	10,225	10,000		(225)	102.25%
1-04-4235-415	Maint. & Rep. Operations - Facilities	8,756	15,000		6,244	58.37%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	139,925	250,000		110,075	55.97%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	1,337	15,000		13,663	8.91%
1-04-4235-430	Maint. & Rep. Operations - Palmdale Dam	4,070	7,500		3,430	54.26%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	2,057	10,000		7,943	20.57%
1-04-4235-440	Maint. & Rep. Operations - Large Meters	8,041	20,000		11,959	40.21%
1-04-4235-445	Maint. & Rep. Operations - Telemetry	-	5,000		5,000	0.00%
1-04-4235-450	Maint. & Rep. Operations - Hypo Generators	428	10,000		9,572	4.28%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	18,594	45,000		26,406	41.32%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	-	5,000		5,000	0.00%
1-04-4235-470	Maint. & Rep. Operations - Meters Exchanges	57,828	250,000		192,172	23.13%
1-04-4270-300	Telecommunication - Other	2,156	4,000		1,844	53.89%
1-04-4300-100	Testing - Regulatory Compliance	843	20,000		19,158	4.21%
1-04-4300-200	Testing - Large Meters	3,765	12,500		8,735	30.12%
1-04-4300-300	Testing - Edison Testing	-	30,000		30,000	0.00%
1-04-5070-009	Groundwater Adjudication-Pumping Assessment	-	50,000		50,000	0.00%
1-04-6000-000	Waste Disposal	4,587	20,000		15,413	22.94%
1-04-6100-100	Fuel and Lube - Vehicle	25,993	105,000		79,007	24.76%
1-04-6100-200	Fuel and Lube - Machinery	8,448	40,000		31,552	21.12%
1-04-6200-000	Uniforms	8,575	28,000		19,425	30.62%
1-04-6300-100	Supplies - General	18,677	47,500		28,823	39.32%
1-04-6300-200	Supplies - Hypo Generators	3,077	7,500		4,423	41.03%
1-04-6300-300	Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400	Supplies - Telemetry	481	5,000		4,519	9.62%
1-04-6300-800	Supplies - Construction Materials	10,907	40,000		29,093	27.27%
1-04-6400-000	Tools	9,374	25,000		15,626	37.50%
1-04-7000-100	Leases -Equipment	14,611	15,000		389	97.41%
1-04-7000-100	Leases -Vehicles	12,377.68	38,000		25,622	32.57%
	Subtotal Operating Expenses	$ 1,001,109	$ 3,544,000	$ -	$ 2,542,891	28.25%
	Total Departmental Expenses	$ 2,303,895	$ 6,623,500	$ (68,750)	$ 4,250,855	35.15%

** Budget adjustments by Board action 04/12/17

Palmdale Water District
2017 Operation Budget
For the Five Months Ending Wednesday, May 31, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-05-4000-000	Salaries	$ 400,485	$ 920,000		$ 519,515	43.53%
1-05-4000-100	Overtime	30,911	56,000		25,089	55.20%
	Subtotal (Salaries)	$ 431,395	$ 976,000	$ -	$ 544,605	44.20%
Employee Benefits						
1-05-4005-000	Payroll Taxes	33,188	67,000		33,812	49.53%
1-05-4010-000	Health Insurance	80,055	144,250		64,195	55.50%
1-05-4015-000	PERS	41,392	111,000		69,608	37.29%
	Subtotal (Benefits)	$ 154,635	$ 322,250	$ -	$ 167,615	47.99%
	Total Personnel Expenses	$ 586,030	$ 1,298,250	$ -	$ 712,220	45.14%
OPERATING EXPENSES:						
1-05-4050-000	Staff Travel	$ 1,216	$ 2,500		$ 1,284	48.65%
1-05-4060-000	Staff Conferences & Seminars	1,210	2,500		1,290	48.40%
1-05-4155-000	Contracted Services	67,105	88,000		20,895	76.26%
1-05-4175-000	Permits	60,629	40,000		(20,629)	151.57%
1-05-4215-200	Natural Gas - WTP	768	3,000		2,232	25.60%
1-05-4220-200	Electricity - WTP	88,656	125,000		36,345	70.92%
1-05-4230-110	Maint. & Rep. - Office Equipment	-	500		500	0.00%
1-05-4235-110	Maint. & Rep. Operations - Equipment	842	20,000		19,158	4.21%
1-05-4235-410	Maint. & Rep. Operations - Shop Bldgs	-	6,000		6,000	0.00%
1-05-4235-415	Maint. & Rep. Operations - Facilities	60,441	65,000		4,559	92.99%
1-05-4235-450	Maint. & Rep. Operations - Hypo Generator	11,630	65,000		53,370	17.89%
1-05-4235-500	Maint. & Rep. Operations - Wind Turbine	70,237	30,000		(40,237)	234.12%
1-05-4236-000	Palmdale Lake Management	12,388	40,000		27,612	30.97%
1-05-6000-000	Waste Disposal	1,460	20,000		18,540	7.30%
1-05-6200-000	Uniforms	5,431	16,000		10,569	33.95%
1-05-6300-100	Supplies - General	4,994	15,000		10,006	33.29%
1-05-6300-600	Supplies - Lab	27,097	50,000		22,903	54.19%
1-05-6300-700	Outside Lab Work	23,165	60,000		36,835	38.61%
1-05-6400-000	Tools	4,108	6,500		2,392	63.20%
1-05-6500-000	Chemicals	191,828	560,000		368,172	34.25%
1-05-7000-100	Leases -Equipment	-	3,000		3,000	0.00%
3-05-4300-100	Filter Media Testing/Inspection	18,348	30,000		11,652	61.16%
	Subtotal Operating Expenses	$ 651,553	$ 1,248,000	$ -	$ 596,447	52.21%
	Total Departmental Expenses	$ 1,237,583	$ 2,546,250	$ -	$ 1,308,667	48.60%

Palmdale Water District
2017 Finance Budget
For the Five Months Ending Wednesday, May 31, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-06-4000-000	Salaries	$ 289,953	$ 683,500		$ 393,547	42.42%
1-06-4000-100	Overtime	285	4,000		3,715	7.13%
	Subtotal (Salaries)	$ 290,238	$ 687,500	$ -	$ 397,262	42.22%
Employee Benefits						
1-06-4005-000	Payroll Taxes	21,723	53,000		31,277	40.99%
1-06-4010-000	Health Insurance	41,868	88,500		46,632	47.31%
1-06-4015-000	PERS	31,242	87,000		55,758	35.91%
	Subtotal (Benefits)	$ 94,833	$ 228,500	$ -	$ 133,667	41.50%
	Total Personnel Expenses	$ 385,071	$ 916,000	$ -	$ 530,929	42.04%
OPERATING EXPENSES:						
1-06-4155-000	Contracted Services	$ 5,150	$ 6,000		$ 850	85.83%
1-06-4155-100	Contracted Services - Infosend	112,130	280,000		167,870	40.05%
1-06-4165-000	Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110	Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000	General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000	Business Forms	668	4,000		3,332	16.70%
1-06-4270-100	Telecommunication - Office	11,319	18,000		6,681	62.88%
1-06-4270-200	Telecommunication - Cellular Stipend	8,240	15,500		7,260	53.16%
1-06-7000-100	Leases - Equipment	1,244	3,000		1,756	41.46%
	Subtotal Operating Expenses	$ 138,971	$ 330,500	$ -	$ 191,529	42.05%
	Total Departmental Expenses	$ 524,042	$ 1,246,500	$ -	$ 722,458	42.04%

Palmdale Water District
2017 Water Conservation Budget
For the Five Months Ending Wednesday, May 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	$ 58,718	$ 144,000		$ 85,282	40.78%
1-07-4000-100 Overtime	177	1,000		823	17.71%
Subtotal (Salaries)	$ 58,896	$ 145,000		$ 86,104	40.62%
Employee Benefits					
1-07-4005-000 Payroll Taxes	4,800	11,000		6,200	43.64%
1-07-4010-000 Health Insurance	15,183	36,500		21,317	41.60%
1-07-4015-000 PERS	6,837	18,500		11,663	36.96%
Subtotal (Benefits)	$ 26,820	$ 66,000	$ -	$ 39,180	40.64%
Total Personnel Expenses	$ 85,716	$ 211,000	$ -	$ 124,461	40.62%
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	$ 201	$ 1,000		$ 799	
1-07-4060-000 Staff Confrences & Seminar	75	1,500		1,425	
1-07-4190-300 Public Relations - Landscape Workshop/Training	38	1,000		962	3.79%
1-07-4190-400 Public Relations - Contests	-	1,000		1,000	0.00%
1-07-4190-500 Public Relations - Education Programs*	5,304	2,500	4,000	1,196	212.16%
1-07-4190-900 Public Relations - Other*	507	5,000	(2,000)	2,493	10.14%
1-07-6300-100 Supplies - Misc.	520	5,000		4,480	10.40%
Subtotal Operating Expenses	$ 6,644	$ 17,000	$ 2,000	$ 12,356	39.09%
Total Departmental Expenses	$ 92,360	$ 228,000	$ 2,000	$ 136,817	40.51%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Human Resources Budget
For the Five Months Ending Wednesday, May 31, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-08-4000-000	Salaries	$ 51,739	$ 122,000		$ 70,261	42.41%
1-08-4000-200	Salaries - Intern Program*	3,164	-	16,000	12,836	19.78%
	Subtotal (Salaries)	$ 54,903	$ 122,000	$ 16,000	$ 83,097	45.00%
Employee Benefits						
1-08-4005-000	Payroll Taxes	4,225	9,500		5,275	44.47%
1-08-4010-000	Health Insurance	11,000	19,500		8,500	56.41%
1-08-4015-000	PERS	3,229	8,000		4,771	40.37%
	Subtotal (Benefits)	$ 18,454	$ 37,000	$ -	$ 18,546	49.88%
	Total Personnel Expenses	$ 73,357	$ 159,000	$ 16,000	$ 101,643	41.92%
OPERATING EXPENSES:						
1-08-4050-000	Staff Travel	$ 2,314	$ 1,500		$ (814)	154.28%
1-08-4060-000	Staff Conferences & Seminars	749	1,500		751	49.93%
1-08-4070-000	Employee Expense	17,587	50,000		32,413	35.17%
1-08-4090-000	Temporary Staffing	9,834	-		(9,834)	
1-08-4095-000	Employee Recruitment	2,919	3,000		81	97.31%
1-08-4100-000	Employee Retention	278	5,000		4,722	5.56%
1-08-4105-000	Employee Relations	2,704	3,500		796	77.24%
1-08-4120-100	Training-Safety	1,892	35,000		33,108	5.40%
1-08-4120-200	Training-Speciality	3,811	15,000		11,189	25.41%
1-08-4121-000	Safety Program	40	1,000		960	4.00%
1-08-4165-000	Membership/Subscriptions	1,077	1,600		523	67.32%
1-08-4165-100	HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500	Supplies - Safety	12,817	20,000		7,183	64.09%
	Subtotal Operating Expenses	$ 56,022	$ 138,100	$ -	$ 82,078	40.57%
	Total Departmental Expenses	$ 129,379	$ 297,100	$ 16,000	$ 183,721	41.32%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Information Technology Budget
For the Five Months Ending Wednesday, May 31, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-09-4000-000	Salaries	$ 71,666	$ 176,000		$ 104,334	40.72%
1-09-4000-100	Overtime	527	2,500		1,973	21.06%
	Subtotal (Salaries)	$ 72,192	$ 178,500		$ 106,308	40.44%
Employee Benefits						
1-09-4005-000	Payroll Taxes	5,485	18,250		12,765	30.06%
1-09-4010-000	Health Insurance	12,826	38,500		25,674	33.32%
1-09-4015-000	PERS	7,559	22,750		15,191	33.23%
	Subtotal (Benefits)	$ 25,871	$ 79,500	$ -	$ 53,629	32.54%
	Total Personnel Expenses	$ 98,063	$ 258,000	$ -	$ 157,963	38.01%
OPERATING EXPENSES:						
1-09-4050-000	Staff Travel	$ 610	$ 3,000		$ 2,390	20.35%
1-09-4060-000	Staff Confrences & Seminars	6,433	3,500		(2,933)	183.80%
1-09-4155-000	Contracted Services	38,413	101,500		63,087	37.85%
1-09-4165-000	Memberships/Subscriptions	299	2,000		1,701	14.95%
1-09-4270-000	Telecommunications	35,265	87,250		51,985	40.42%
1-09-8000-100	Computer Equipment - Computers	18,827	45,000		26,173	41.84%
1-09-8000-200	Computer Equipment - Laptops	6,631	45,000		38,369	14.74%
1-09-8000-300	Computer Equipment - Monitors	859	2,000		1,141	42.93%
1-09-8000-400	Computer Equipment - Printers	-	5,000		5,000	0.00%
1-09-8000-500	Computer Equipment - Toner Cartridges	159	3,000		2,841	5.31%
1-09-8000-550	Computer Equipment - Telephony	840	2,500		1,660	33.59%
1-09-8000-600	Computer Equipment - Other	11,167	40,000		28,833	27.92%
1-09-8100-100	Computer Software - Maint. and Support	25,057	60,000		34,943	41.76%
1-09-8100-140	Computer Software - Starnik	39,574	72,000		32,426	54.96%
1-09-8100-150	Computer Software - Dynamics GP Support	8,980	60,000		51,020	14.97%
1-09-8100-200	Computer Software - Software and Upgrades	2,016	15,000		12,984	13.44%
	Subtotal Operating Expenses	$ 195,130	$ 546,750	$ -	$ 351,620	35.69%
	Total Departmental Expenses	$ 293,193	$ 804,750	$ -	$ 509,584	36.43%

Palmdale Water District
2017 Customer Care Budget
For the Five Months Ending Wednesday, May 31, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-10-4000-000	Salaries	$ 342,176	$ 886,000		$ 543,824	38.62%
1-10-4000-100	Overtime	860	10,000		9,140	8.60%
	Subtotal (Salaries)	$ 343,036	$ 896,000	$ -	$ 552,964	38.29%
Employee Benefits						
1-10-4005-000	Payroll Taxes	26,089	65,500		39,411	39.83%
1-10-4010-000	Health Insurance	90,337	166,000		75,663	54.42%
1-10-4015-000	PERS	35,918	113,500		77,582	31.65%
	Subtotal (Benefits)	$ 152,344	$ 345,000	$ -	$ 192,656	44.16%
	Total Personnel Expenses	$ 495,380	$ 1,241,000	$ -	$ 745,620	39.92%
OPERATING EXPENSES:						
1-10-4050-000	Staff Travel	$ -	$ 1,000		$ 1,000	0.00%
1-10-4060-000	Staff Conferences & Seminars	-	2,000		2,000	0.00%
1-10-4155-000	Contracted Services	9,537	22,000		12,463	43.35%
1-10-4230-110	Maintenance & Repair-Office Equipment	-	500		500	0.00%
1-10-4250-000	General Material & Supplies	3,054	7,500		4,446	40.72%
1-10-4260-000	Business Forms	-	4,000		4,000	0.00%
	Subtotal Operating Expenses	$ 12,591	$ 37,000	$ -	$ 24,409	34.03%
	Total Departmental Expenses	$ 507,971	$ 1,278,000	$ -	$ 770,029	39.75%

Updated: 7/18/2017

AGENDA ITEM NO. 4.4

Palmdale Water District

2017 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	14-603	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	$ 1,250,000	12/04/2013	$ 129,215	$ 1,120,785	129,215								*300,000*			*300,000*		600,000
2017	16-408	Water Meter Replacement Projects (Spec 1602) - Purchase	Replaceent Cap.		Inland Water Works	439,419	10/10/2016	431,459	7,960		113,859	231,921	80,893		4,786								431,459
2017	12-609	Ave. Q-1, Q-2, Q-3 Water Main Replacement (Spec 1211)	Replacement Cap.		Bob O Const.	57,500	10/12/2016	57,500	-	42,750	9,975		1,900	2,875									14,750
2017	16-408	Water Meter Replacement Projects (Spec 1602) - Installation	Replacement Cap.		Bob O Const.	144,443	10/12/2016	126,184	18,258				40,472	37,251		48,461	*18,258*						144,442
2017	15-615	Well No. 15 Rehabilitation - Water Quality	Replacement Cap.		Layne	114,826	10/26/2016	114,826	-			114,826											114,826
2017	16-609	Board Room Video Upgrades	Replacement Cap.		CWI/Backyard Images	60,000	10/26/2016	57,016	2,984	28,508	28,508						*2,984*						31,492
2017	16-415	El Camino Underground Booster - 40hp	Replacement Cap.		Roadrunner Pump	16,196	11/01/2016	13,834	2,362	10,531	3,303												3,303
2017	16-610	Well No. 18 Rehabilitation	Replacement Cap.		Roadrunner Pump	17,418	11/02/2016	14,687	-		12,342		2,344										14,687
2017	16-364	75 hp - Underground Booster Station	Replacement Cap.		Roadrunner Pump	5,665	01/25/2017	5,665	-			5,665											5,665
2017	15-612	El Camino Watermain Replacement - Paving	Replacement Cap.		ANM	36,700	01/31/2017	36,700	-			36,700											36,700
2017	16-612	Well No. 8A Rehabilitation - Emergency	Replacement Cap.		Best Drilling and Pump, Inc.	141,180	01/23/2017	133,538	7,642			14,820	44,265	74,453	1,389	4,608							139,535
2017	17-269	Washwater Return Pump Replacement	Replacement Cap.		Rockwell/Electric Motors	20,802	02/15/2017	15,599	5,203				15,599										15,599
2017	17-269	Washwater Return Pump Replacement	Replacement Cap.		Surface Pumps	20,140		20,139	1					20,139									20,139
2017	16-286	3600' Back-up Booster Pump	Replacement Cap.		Roadrunner Pump			1,871	(1,871)			1,871											1,871
2017	17-260	Wind Turbine and Interconnection Repairs	Replacement Cap.		Hot-Line/Worldwind	82,080	02/01/2017	81,564	516			43,148	16,095	8,601	13,720								81,564
2017	17-601	Well 10 Emergency Rehabilitation	Replacement Cap.		Roadrunner Pump	39,469	03/23/2017	-	39,469								*39,469*						39,469
2017	16-411	Clearwell 2950' Discharge Piping and Valve	Replacement Cap.		Southwest Valve & Equip.	36,961	03/01/2017	61,320	(24,359)						33,907	27,413							61,320
2017	16-607	2800' Booster No. 1 and 3 Repair	Replacement Cap.		Best Drilling and Pump, Inc.	114,295		-	114,295								*50,855*	*63,440*					114,295
2017	17-603	WTP Control Room Upgrades	Replacement Cap.		Kuhnhofer	30,458	03/27/2017	14,781	15,677						6,898	7,883							14,781
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490	04/26/2017	-	427,490									*100,000*	*100,000*	*100,000*	*127,490*		427,490
2017	15-611	Camares and Avenue S-14 Water Main Replacement (Spec 1502)	Replacement Cap.	$ 110,000				-	-										*10,000*	*50,000*	*50,000*		110,000
2017	15-613	Avenue V-5 Water Main Replacement (Spec 1504)	Replacement Cap.	45,000				-	-								*25,000*	*20,000*					45,000
2017	16-608	Ave. Q-1, Q-2, Q-3, Q-4, and Q-5 @ 5th St. E. Water Main Repl. (Spec 1603)	Replacement Cap.	25,000				-	-										*25,000*				25,000
2017		Water Meter Replacement Program for 2017	Replacement Cap.	700,000				-	-										*200,000*	*200,000*	*200,000*	*100,000*	700,000
2017		Parking Lot Resurfacing	Replacement Cap.	110,000				-	-										*110,000*				110,000
2017		Well No. 6A Rehabilitation	Replacement Cap.	75,000				-	-									*45,000*	*30,000*				75,000
2017		Well No. 29 Rehabilitation	Replacement Cap.	60,000				-	-									*30,000*	*30,000*				60,000
2017		Well No. 35 Rehabilitation	Replacement Cap.	60,000				-	-										*30,000*	*30,000*			60,000
2017	16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-									*25,000*	*25,000*	*35,000*	*25,000*		110,000
2017	15-614	Drainage Improvements @ WTP	New Capital	80,000				-	-									*80,000*					80,000
2017	16-605	Additional Brine Tank @ WTP	New Capital	90,000				-	-									*45,000*	*45,000*				90,000
2017	17-600	Entry Buildings @ Filter and GAC Pipe Gallery Entrance	Safety	28,500				-	-														-
2018	12-611	Avenue P-8 Water Main Replacement	Replacement Cap.	145,000				-	-														-
2018	16-602	Avenue P and 25th Water Main Replacement (Spec 1601)	Replacement Cap.	48,000				-	-														-
2018	17-602	13th Street East and Avenue R Water Main Replacement (Spec 1703)	Replacement Cap.	48,000				-	-														-
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-														-
2018		Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-														-
2018		Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-														-
2018		Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-														-
2018		Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-														-
2018		WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-														-
2018		Electric Car Charging Station	New Capital	7,000				-	-														-
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-														-
								-	-														-
								-	-														-
								-	-														-
								-	-														-
								-	-														-
								-	-														-
		Sub-Totals:		$ 3,041,500		$ 3,055,041		$ 1,315,897	$ 1,736,412	211,004	167,987	448,951	201,569	143,319	60,699	88,366	136,566	708,440	605,000	415,000	702,490	100,000	3,778,387

Palmdale Water District
2017 Capital Projects - Contractual Commitments and Needs

Updated: 7/18/2017

Consulting and Engineering Support

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Consultant	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply		Kennedy/Jenks	$ 1,627,000	05/12/2016	$ 1,353,426	$ 273,574	1,293,991		39,889		19,546	70,147	12,790		*50,000*	*50,000*	*73,574*			315,946
2017	16-412	Well CT Study	Regulatory		Carollo	9,700	09/14/2016	8,245	1,455	8,245							*1,455*						1,455
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply		Aspen	869,023	09/14/2016	762,550	106,473	671,136		10,988	39,137	41,337			*50,000*	*56,473*					197,936
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting		Forest Service	100,000	04/26/2017	100,000	-									*100,000*					100,000
2017	15-403	Water Mangement Information System Database	Record Management		DCSE	12,060	10/26/2016	12,060	-					12,060									12,060
2017	14-404	Water System Master Plan - CEQA	Facilities Planning		ESA	174,715	11/09/2016	33,646	141,069			2,230	4,323		10,571	16,523	*25,000*	*25,000*	*25,000*	*25,000*	*41,069*		174,715
2017	17-405	WTP Process Evaluation (As-Needed)	Regulatory		Carollo	35,000	01/11/2017	17,500	17,500						17,500			*10,000*	*7,500*				35,000
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply	$ 350,000		-		-	-									*75,000*	*75,000*	*75,000*	*6,750*		231,750
2017		Sanitary Survey Update	Regulatory	50,000		-		-	-								*10,000*	*10,000*	*10,000*	*10,000*	*10,000*		50,000
2018		System Valuation Study	Financial Planning	30,000		-		-	-														-
2018		Electrical Engineering (As-Needed)	Facilities Design	10,000		-		-	-														-
2018		Energy Storage - Feasibility and Pilot Study	Savings/Efficiency	50,000		-		-	-														-
			Sub-Totals:	$ 490,000		$ 2,827,498		$ 2,287,427	$ 540,071	1,973,372	-	53,107	43,460	72,943	98,218	29,313	86,455	326,473	167,500	183,574	57,819	-	1,118,862

New and Replacement Equipment

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	16-413	CIS Software Replacement (Holman Capital Financed)	Replacement Equip.		TruePoint	$ 475,000	09/14/2016	$ 347,538	$ 127,462	50,000	78,284	48,593	42,405	39,858	44,220	94,177	*50,000*	*77,462*					475,000
2017	17-402	Security Improvements @ WTP (Holman Capital Financed) Spec. No. 1702	Safety		Siemens	225,674	02/08/2017	144,258	81,416					75,801		68,457	*50,000*	*31,416*					225,674
2017	N/A	Increased Data Storage to Support CMS and Growth (Holman Capital Financed)	New Equipment			98,000	01/26/2017	-	98,000													*98,000*	98,000
2017	N/A	IVR (Holman Capital Financed)	Replacement Equip.		PALITTO	16,000	01/26/2017	7,797	8,203			7,797						*8,203*					16,000
2017	N/A	Payment Kiosk for Customer Care Lobby (Holman Capital Financed)	Replacement Equip.		ADCOMP	21,000	01/26/2017	20,425	575			20,425											20,425
2017	N/A	LIMS - Laboratory Information Management System (Holman Capital Financed)	Replacement Equip.		Promium	40,600	02/08/2017	21,181	19,419					11,406	9,775		*9,775*	*9,644*					40,600
2018		Water Meter Calibration Bench	New Equipment	$ 10,000		-		-	-														-
2017		Power Broom Attachment	New Equipment	9,000		-		-	-														-
2018		Online Forms	New Equipment	25,000		-		-	-														-
2018		Customer Texting / Mass Communication - Everbridge	New Equipment	30,000		-		-	-														-
2018		Conference Bridge - Shoretel	New Equipment	25,000		-		-	-														-
2018		Data Center UPS - Whole Room UPS	New Equipment	25,000		-		-	-														-
			Sub-Totals:	$ 124,000		$ 876,274		$ 541,200	$ 335,074	50,000	78,284	76,815	42,405	127,066	53,995	162,634	109,775	126,725	-	-	-	98,000	875,699

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	17-401	GAC Replacements @ WTP	Water Quality	$ 570,000	Calgon Carbon	$ 549,477	07/09/2014	$ 169,477	$ 380,000				**169,477**				*190,000*			*190,000*			*549,477*
2017	17-402	GAC Replacement @ Underground Booster Station	Water Quality	65,000	Evoqua	250,000	03/10/2017	182,872	67,128						**91,409**	**91,462**	*67,128*						*250,000*
2017	17-403	Filter Media Testing/Inspection	Water Quality	30,000	ERS	18,348	02/10/2017	18,348	-					**18,348**									*18,348*
2017	17-404	Replacement Lab Equipment - GCMS/Autosampler	Regulatory		Agilent	125,042	01/11/2017	125,042	-			**121,780**		**3,262**									*125,042*
			Sub-Totals:	$ 665,000		$ 942,867		$ 495,739	$ 447,128			121,780	169,477	21,610	91,409	91,462	257,128	-	-	190,000	-	-	*942,867*

= Projects that originated from 2013 WRB Funds

= General O&M Project that will be re-classed in the near future to capital expenditure.

= Project is now deemed complete with no further expense.

Summary (W/O GAC)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
Total Approved Contracts to Date	$ 6,758,813													
Total Payments on Approved Contracts to Date	4,144,524													
Total Contract Balance to Date	2,611,558													
Non-Operating Capital Expenditures (Committed)	3,368,843	246,271	578,873	287,434	343,328	212,912	280,313	297,796	731,638	82,500	98,574	468,559	98,000	3,368,843
Non-Operating Capital Expenditures (Projected)	2,349,265	-	-	-	-	-	-	35,000	330,000	590,000	400,000	291,750	100,000	2,349,265
Funding Through Series 2013A WRB (Remaining)	250,000	(22,454)	(50,877)	(39,137)	(60,884)	(100,000)	(100,000)	(25,000)						(398,353)
Funding Through Holman Capital (Remaining)	335,074	(78,284)	(76,815)	(42,405)	(127,066)	(53,995)	(162,634)	(109,775)	(126,725)					(777,699)
Funding Available Through Water Supply Fees	629,380					(100,000)	(100,000)	(100,000)	(127,000)					(427,000)
Funding Through 2017 Budgeted Non-Operating Capital Ex.	$ 4,115,057	145,533	451,181	205,892	155,378	(41,083)	(82,322)	98,021	807,913	672,500	498,574	760,309	198,000	4,115,057

Water Revenue Bond - Series 2013A

Updated: June 20, 2017

Project	Work Order	Description	Allocated Based on Bond	Contractual Commitment	Payout to Date	Grant Funds/Operating Budget	Uncommitted Bond $
Spec. 1204	603-12	Ave. Q - Q-3, Division and Sumac	$ 725,000	$ 765,085	$ 765,085	$ -	$ (40,085)
Spec. 1201	606-11	20th, Puerta, Sweetbriar, and 22nd St. E.	$ 1,450,000	$ 1,487,261	$ 1,487,261	$ -	$ (37,261)
Spec. 1205	605-12	Frontier, 31st St. E., etc. between Ave. Q and Q-4	$ 1,200,000	$ 1,291,539	$ 1,291,539		$ (91,539)
Spec. 1207	607-12	10th St. E. between Ave. P and Palmdale Blvd.	$ 1,400,000	$ 1,327,806	$ 1,327,806	$ -	$ 72,194
LRDSR	501-04	Littlerock Sediment Removal (EIR/EIS/Permits)	$ 975,000	$ 869,023	$ 782,687	$ -	$ 105,977
LCGRRP	400-12	Littlerock Recharge and Recovery (Feasibility)	$ 1,500,000	$ 769,891	$ 769,891	$ -	$ 730,109
UAR	TBD	Upper Amargosa Recharge (Project Capacity)	$ 1,250,000	$ 1,250,000	$ 129,215	$ 1,153,589	$ -
Spec. 0905	601-09	15th St. E. between Ave. P and Ave. Q (Material)	$ -	$ 362,984	$ 362,984	$ -	$ (362,984)
PRGRRP	400-12	Palmdale Regional Recharge and Recovery (Permits)	$ -	$ 1,530,000	$ 1,450,379		$ (1,530,000)
Totals:			**$ 8,500,000**	**$ 9,653,589**	**$ 8,366,847**	**$ 1,153,589**	**$ (1,153,589)**

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
2	Issuance Costs	Jul 8, 2013	N/A	WRB	$ 24,815.84
3	BV Construction - Progress Payment #1	Jul 9, 2013	1	Spec. 1204	$ 98,552.53
4	JT Eng. - Design Progress Payment	Jul 17, 2013	5187	Spec. 1207	$ 9,108.00
5	BV Construction - Progress Payment #2	Aug 5, 2013	2	Spec. 1204	$ 145,175.44
6	BV Construction - Progress Payment #3-4	Sep 4, 2013	3 and 4	Spec. 1204	$ 167,790.43
7	Aspen - EIR/EIS Progress Payment	Sep 30, 2013	1116.002-01	LRDSR	$ 18,499.60
8	BV Construction - Progress Payment #5	Sep 30, 2013	5	Spec. 1204	$ 46,862.08
9	BV Construction - Progress Payment #6	Oct 24, 2013	6	Spec. 1204	$ 51,052.05
10	Aspen - EIR/EIS Progress Payment	Oct 24, 2013	1116.002-02	LRDSR	$ 8,410.32
11	BV Construction - Progress Payment #7	Nov 7, 2013	7	Spec. 1204	$ 87,960.50
12	BV Construction - Progress Payment #8	Dec 4, 2013	8	Spec. 1204	$ 70,650.08
13	Aspen - EIR/EIS Progress Payment	Dec 4, 2013	1116.002-03	LRDSR	$ 11,054.97
14	Kennedy/Jenks - Progress Payment	Jan 2, 2014	78236	LCGRRP	$ 24,066.25
14	BV Construction - Progress Payment #1	Jan 2, 2014	1	Spec. 1201	$ 29,925.00
14	BV Construction - Progress Payment #9	Jan 2, 2014	9	Spec. 1204	$ 58,787.84
14	Aspen - EIR/EIS Progress Payment	Jan 2, 2014	1116.002-04	LRDSR	$ 36,178.95
14	JT Eng. - Design Progress Payment	Jan 2, 2014	5200	Spec. 1207	$ 9,518.00
15	BV Construction - Progress Payment #2 & #3	Jan 21, 2014	2 & 3	Spec. 1201	$ 114,095.00
16	Aspen - EIR/EIS Progress Payment	Feb 24, 2014	1116.002-05	LRDSR	$ 4,917.47
16	BV Construction - Progress Payment #4 & #5	Feb 24, 2014	4 & 5	Spec. 1201	$ 131,743.15
17	BV Construction - Retention Payment	Mar 3, 2014	10	Spec. 1204	$ 38,254.26
17	Kennedy/Jenks - Progress Payment	Mar 3, 2014	79010 & 80391	LCGRRP	$ 113,652.66
18	BV Construction - Progress Payment #6	Mar 31, 2014	6	Spec. 1201	$ 126,834.50
18	Aspen - EIR/EIS Progress Payment	Mar 31, 2014	1116.002-06 and 07	LRDSR	$ 17,080.04
19	Kennedy/Jenks - Progress Payment	Apr 16, 2014	78236	LCGRRP	$ 28,228.60
19	BV Construction - Progress Payment #7	Apr 16, 2014	7	Spec. 1201	$ 252,741.80
20	BV Construction - Progress Payment #8	May 15, 2014	8	Spec. 1201	$ 69,825.00
20	Aspen - EIR/EIS Progress Payment	May 15, 2014	1116.002-08	LRDSR	$ 33,388.96
20	Kennedy/Jenks - Progress Payment	May 15, 2014	82422 & 80900	LCGRRP	$ 135,858.74
21	BV Construction - Progress Payment #9	Jun 4, 2014	9	Spec. 1201	$ 67,260.00
21	Aspen - EIR/EIS Progress Payment	Jun 4, 2014	1116.002-09	LRDSR	$ 31,845.93
22	BV Construction - Progress Payment #10	Jun 30, 2014	10	Spec. 1201	$ 139,498.00
23	Kennedy/Jenks - Progress Payment	Jun 30, 2014	83735	LCGRRP	$ 30,172.21
23	Aspen - EIR/EIS Progress Payment	Jun 30, 2014	1116.002-10	LRDSR	$ 10,672.32
24	BV Construction - Progress Payment #11	Jul 21, 2014	11	Spec. 1201	$ 141,217.50
24	Kennedy/Jenks - Progress Payment	Jul 21, 2014	84147	LCGRRP	$ 26,431.83

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
24	Aspen - EIR/EIS Progress Payment	Jul 21, 2014	1116.002-11	LRDSR	$ 6,274.20
25	BV Construction - Progress Payment #12	Aug 19, 2014	12	Spec. 1201	$ 84,386.60
25	Aspen - EIR/EIS Progress Payment	Aug 19, 2014	1116.002-12	LRDSR	$ 11,115.51
26	BV Construction - Progress Payment #13	Sept 10, 2014	13	Spec. 1201	$ 47,654.85
26	Aspen - EIR/EIS Progress Payment	Sept 10, 2014	1116.002-13	LRDSR	$ 37,715.30
27	BV Construction - Progress Payment #14	Sept 29, 2014	14	Spec. 1201	$ 122,741.90
27	PWD - Reimbursement	Sept 29, 2014	N/A	Spec. 0905	$ 260,611.31
28	Cedro Construction - Progress Payment #1	Oct 14, 2014	1	Spec. 1207	$ 310,752.41
28	City of Palmdale - Recharge Project	Oct 14, 2014	PWD-2014	UAR	$ 38,402.47
29	Aspen - EIR/EIS Progress Payment	Oct 23, 2014	1116.002-14	LRDSR	$ 56,223.72
29	Kennedy/Jenks - Progress Payment	Oct 23, 2014	87036	LCGRRP	$ 80,732.32
30	BV Construction - Progress Payment #15	Nov 12, 2014	15	Spec. 1201	$ 84,974.65
30	Aspen - Bio and Cultural Report	Nov 12, 2014	3277.001-01	Spec. 1205	$ 10,608.08
30	Cedro Construction - Progress Payment #2	Nov 12, 2014	2	Spec. 1207	$ 195,802.84
31	ANM Construction - Paving	Nov 17, 2014	011115-1	Spec. 0905	$ 102,373.00
32	Aspen - Bio and Cultural Report	Nov 26, 2014	3277.001-02	Spec. 1205	$ 1,147.81
32	Aspen - EIR/EIS Progress Payment	Nov 26, 2014	1116.002-15	LRDSR	$ 76,161.79
33	Kennedy/Jenks - Progress Payment	Dec 29, 2014	88741	LCGRRP	$ 71,831.14
33	BV Construction - Progress Payment #16 (Retention)	Dec 29, 2014	16 - Retention	Spec. 1201	$ 74,363.05
33	Aspen - EIR/EIS Progress Payment	Dec 29, 2014	1116.002-16	LRDSR	$ 6,136.99
34	Cedro Construction - Progress Payment #3	Jan 7, 2015	3	Spec. 1207	$ 294,189.21
35	BV Construction - Progress Payment #1	Jan 26, 2015	1	Spec. 1205	$ 152,445.08
35	Aspen - EIR/EIS Progress Payment	Jan 26, 2015	1116.002-17	LRDSR	$ 13,105.63
36	Kennedy/Jenks - Progress Payment	Feb 2, 2015	89538	LCGRRP	$ 78,066.17
37	BV Construction - Progress Payments #2 and #3	Feb 19, 2015	2 and 3	Spec. 1205	$ 195,962.20
37	Aspen - EIR/EIS Progress Payment	Feb 19, 2015	1116.002-18	LRDSR	$ 8,814.60
38	BV Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1205	$ 123,500.00
38	Cedro Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1207	$ 70,371.25
39	BV Construction - Progress Payment #5	Mar 31, 2015	5	Spec. 1205	$ 144,210.00
39	Aspen - EIR/EIS Progress Payment	Mar 31, 2015	1116.002-19	LRDSR	$ 12,057.52
39	Kennedy/Jenks - Progress Payment	Mar 31, 2015	90983	LCGRRP	$ 134,407.47
40	Cedro Construction - Progress Payment #5	Apr 13, 2015	5	Spec. 1207	$ 116,680.99
41	BV Construction - Progress Payment #6	Apr 27, 2015	6	Spec. 1205	$ 125,003.43
41	Aspen - EIR/EIS Progress Payment	Apr 27, 2015	1116.002-20	LRDSR	$ 7,540.62
42	Cedro Construction - Progress Payment #6	May 19, 2015	6	Spec. 1207	$ 103,592.13
43	BV Construction - Progress Payment #7	Jun 8, 2015	7	Spec. 1205	$ 72,296.90
43	Aspen - Native American Monitoring	Jun 8, 2015	3277.001-03	Spec. 1205	$ 7,702.52
43	Aspen - EIR/EIS Progress Payment	Jun 8, 2015	1116.002-21	LRDSR	$ 44,109.14
44	Aspen - EIR/EIS Progress Payment	Jun 23, 2015	1116.002-22	LRDSR	$ 34,285.59
44	Cedro Construction - Progress Payment #7	Jun 23, 2015	7	Spec. 1207	$ 60,299.73
45	BV Construction - Progress Payment #8	Jul 15, 2015	8	Spec. 1205	$ 111,492.00
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93555	LCGRRP	$ 46,443.99
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93556	PRGRRP	$ 251,714.21
46	Aspen - EIR/EIS Progress Payment	Jul 21, 2015	1116.002-23	LRDSR	$ 16,484.80
46	Aspen - Native American Monitoring	Jul 21, 2015	3277.001-04	Spec. 1205	$ 4,152.75
46	City of Palmdale - Recharge Project	Jul 21, 2015	PWD-2015	UAR	$ 54,977.18
47	BV Construction - Progress Payment #9	Aug 11, 2015	9	Spec. 1205	$ 107,542.76
47	Kennedy/Jenks - Progress Payment	Aug 11, 2015	94435	PRGRRP	$ 238,422.35
48	Aspen - EIR/EIS Progress Payment	Sept 14, 2015	1116.002-24	LRDSR	$ 9,024.21
48	Cedro Construction - Final Payment/Retention	Sept 14, 2015	Final Retention	Spec. 1207	$ 157,491.76
49	Aspen - EIR/EIS Progress Payment	Sept 28, 2015	1116.002-25	LRDSR	$ 1,034.50

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
49	Kennedy/Jenks - Progress Payment	Sept 28, 2015	95632	PRGRRP	$ 190,705.91
50	Aspen - Native American Monitoring	Oct. 12, 2015	3277.001-05	Spec. 1205	$ 5,581.50
50	BV Construction - Progress Payment #10	Oct. 12, 2015	10	Spec. 1205	$ 92,241.20
51	Aspen - Native American Monitoring	Nov. 4, 2015	3277.001-06	Spec. 1205	$ 4,707.50
51	Kennedy/Jenks - Progress Payment	Nov. 4, 2015	96460	PRGRRP	$ 129,704.49
52	Aspen - Native American Monitoring	Dec. 28, 2015	96461	Spec. 1205	$ 3,013.50
52	Kennedy/Jenks - Progress Payment	Dec. 28, 2015	97775	PRGRRP	$ 159,241.36
53	Kennedy/Jenks - Progress Payment	Jan. 21, 2016	98545	PRGRRP	$ 67,612.54
53	Aspen - EIR/EIS Progress Payment	Jan. 21, 2016	1116.002-25 & 27	LRDSR	$ 3,751.40
54	BV Construction - Progress Payment #11	Feb. 3, 2016	11	Spec. 1205	$ 67,200.17
55	BV Construction - Retention Payment	Feb. 23, 2016	Retention	Spec. 1205	$ 62,731.78
55	Kennedy/Jenks - Progress Payment	Feb. 23, 2016	99318	PRGRRP	$ 58,537.45
56	Aspen - EIR/EIS Progress Payment	Mar. 28, 2016	1116.003-01	LRDSR	$ 33,898.64
56	Kennedy/Jenks - Progress Payment	Mar. 28, 2016	99918	PRGRRP	$ 57,193.72
57	Kennedy/Jenks - Progress Payment	Apr. 19, 2016	100572	PRGRRP	$ 7,364.72
58	Aspen - EIR/EIS Progress Payment	May 23, 2016	1116.003-02	LRDSR	$ 5,535.88
58	Kennedy/Jenks - Progress Payment	May 23, 2016	101354	PRGRRP	$ 26,258.21
59	Aspen - EIR/EIS Progress Payment	Jun 20, 2016	1116.003-03	LRDSR	$ 37,001.22
59	Kennedy/Jenks - Progress Payment	Jun 20, 2016	102083	PRGRRP	$ 5,389.60
60	Aspen - EIR/EIS Progress Payment	Jul 21, 2016	1116.003-05 & 05	LRDSR	$ 43,122.23
60	Kennedy/Jenks - Progress Payment	Jul 21, 2016	103204	PRGRRP	$ 21,078.38
61	City of Palmdale - Recharge Project	Jul 27, 2016	PWD-2016	UAR	$ 35,834.85
62	Aspen - EIR/EIS Progress Payment	Sept 6, 2016	1116.003-06	LRDSR	$ 3,097.87
62	Kennedy/Jenks - Progress Payment	Sept 6, 2016	104354	PRGRRP	$ 32,202.76
63	Kennedy/Jenks - Progress Payment	Sept 19, 2016	104792	PRGRRP	$ 25,142.44
64	Aspen - EIR/EIS Progress Payment	Oct. 31, 2016	1116.003-07	LRDSR	$ 4,298.50
64	Kennedy/Jenks - Progress Payment	Oct. 31, 2016	105451	PRGRRP	$ 6,899.35
65	Aspen - EIR/EIS Progress Payment	Nov. 15, 2016	1116.003-08 1110.004-01	LRDSR	$ 8,375.36
65	Kennedy/Jenks - Progress Payment	Nov. 15, 2016	106216	PRGRRP	$ 13,942.29
66	Aspen - EIR/EIS Progress Payment	Jan. 2, 2017	1116.004-02 & 03	LRDSR	$ 19,872.98
66	Kennedy/Jenks - Progress Payment	Jan. 2, 2017	107221	PRGRRP	$ 2,581.18
67	Aspen - EIR/EIS Progress Payment	Feb. 6, 2017	1116.004-04	LRDSR	$ 10,988.25
68	Kennedy/Jenks - Progress Payment	Feb. 14, 2017	109065	PRGRRP	$ 39,889.11
69	Aspen - EIR/EIS Progress Payment	Mar. 2, 2017	1116.004-05	LRDSR	$ 39,137.36
70	Aspen - EIR/EIS Progress Payment	Apr. 5, 2017	1116.004-06	LRDSR	$ 20,798.62
70	Kennedy/Jenks - Progress Payment	Apr. 5, 2017	110286	PRGRRP	$ 19,546.10
71	Aspen - EIR/EIS Progress Payment	Apr. 24, 2017	1116.004-07	LRDSR	$ 20,538.81
72	Kennedy/Jenks - Progress Payment	May 25, 2017	111972	PRGRRP	$ 70,146.59
73	Kennedy/Jenks - Progress Payment	June 12, 2017	112500	PRGRRP	$ 12,790.00
74	Aspen EIR/EIS - Progress Payment	June 21, 2017	1116.004-09	LRDSR	$ 20,137.00
74	Kennedy/Jenks - Progress Payment	June 21, 2017	110996	PRGRRP	$ 14,016.00

RULES AND REGULATIONS
CLARIFICATION CHANGES TO ARTICLE 4.07.4 DIRECTOR EXPENSES
MAY 24, 2017

4.07.4 DIRECTOR EXPENSES

The District has set the reimbursement for director expenses as provided herein, pursuant to Water Code, Section 20200, *et seq.* and Government Code, Section 53232, *et seq.* Directors shall be compensated for actual, reasonable and necessary expenses incurred for participating in activities approved in advance by the Board of Directors or as allowed as indicated in Appendix V attached hereto, and that further the goals and interests of the District.

This policy is intended to result in no personal gain or loss to a Director and no reimbursement shall be allowed for transportation, lodging, meals or incidental expenses of family members or guests of a Director traveling with the Director to an authorized event.

Directors shall exercise prudence in all expenditures. Requests for reimbursement must be accompanied by detailed receipts showing each item purchased and documentation and shall be submitted on a form provided by the District (included in Appendix V) and signed by the Director. Email or FAX submittal of the form shall be acceptable with signature to follow.

The following guidelines and criteria for reimbursement while traveling on District business have been established for District employees and shall also apply to Directors:

a. Credit Card Use:

Credit cards are issued to Directors and are to only be used for District business and expenses. No personal items may be charged on District credit cards, and all charges must be in line with travel guidelines and policies, and detailed and summary receipts. Director Expense Reports must be submitted within one month of credit card charges.

b. Mileage:

The mileage reimbursement rate to operate privately-owned vehicles used on District business will be the allowable IRS rate in effect at the time the expense is incurred. The mileage distance subject to reimbursement should be calculated based on actual miles traveled.

c. Air Travel:

Air travel should be booked as the least expensive flight. First class travel is prohibited unless there is no other alternative available and the travel on that particular flight is absolutely necessary.

d. Car Rentals:

It is the District's policy to allow the rental of a mid-size automobile for District business. Additional car rental loss and damage coverage may be required, and this requirement should be reviewed with Human Resources prior to rental.

e. Meals:

Partial Day Travel		Full Day Travel
Breakfast	$10	$55/day
Lunch	$15	
Dinner	$30	

- To be eligible for breakfast reimbursement: Travel must have started prior to 7 a.m. or have stayed overnight;

- To be eligible for lunch reimbursement: Travel must have started prior to 11 a.m. or have stayed overnight. If travel ends prior to noon, lunch expenses will not be eligible for reimbursement.
- To be eligible for dinner reimbursement: Travel must have started prior to 4 p.m. or have stayed overnight. If travel ends prior to 6 p.m., dinner expenses will not be eligible for reimbursement.

f. Lodging:

The reimbursement rate should not exceed the published conference rates for lodging unless the conference hotels are completely full. If full, a hotel with comparable lodging costs should be chosen.

g. Parking:

Parking for District travel shall be reimbursed.

All requests for reimbursement shall be submitted monthly to the General Manager after the expenses were incurred or expenditures made. The General Manager shall ensure prompt payment of the reimbursable expenses and all questions regarding payment of reimbursable expenses to the staff shall be directed to the General Manager. The Finance Committee shall periodically review Director's expense reports and shall prepare such reports and documents as may be required under Government Code Section 53065.5 and Government Code Section 53232.3.

APPENDIX V

- **GUIDELINES FOR DIRECTOR COMPENSATED MEETINGS AND ACTIVITIES**
- **DIRECTOR MONTHLY MEETING COMPENSATION FORM**
- **DIRECTOR EXPENSE REPORT**
- **DIRECTOR MEETING REPORT FORM**

APPENDIX V

Palmdale Water District Guidelines for Director Compensated Meetings and Activities				
Organization/Affiliation	Meeting, Event, or Function	Criteria	Director Fee	Expenses
Palmdale Water District	Business Functions: Board meetings, Committee meetings, Appointed Position meetings (i.e. AVSWCA, Plant 42 ERAB), and General Manager initiated meetings.	All meetings and functions sponsored or conducted by the District; all Board-approved chair, member, and alternate committee and liaison assignments as provided; legislative meetings and trips for District related business.	YES	YES
	Internal District Activities: Staff meetings, Employee Lunches, Employee Appreciation Events, and Christmas Lunch/Dinner, etc.		NO	NO
	Water Awareness Activities: Landscape Workshops, Blue Ribbon Water Week, Water Awareness Month Activity, etc.	Director compensation only if scheduled to work a booth or some aspect of the event.	YES	YES
Antelope Valley water purveyors	Public Board and committee meetings of AVEK, LCID, QHWD, RCSD, LACWW District 40, and mutual water companies.	All meetings in this category can be claimed for compensation during the first year of a new director's term. All meetings and functions sponsored or conducted by these organizations where business with PWD is directly referenced as an agenda item can be claimed for compensation by all directors.	YES	YES
Areas Served by the District	Meetings of the Palmdale City Council, Palmdale Planning Commission, Los Angeles County Regional Planning, and Los Angeles County Board of Supervisors.	All meetings in this category can be claimed for compensation during the first year of a new director's term. All meetings and functions sponsored or conducted by these organizations where business with PWD is directly referenced as an agenda item can be claimed for compensation by all directors.	YES	YES
Antelope Valley Integrated Regional Water Management Group	Monthly meetings scheduled through completion of Plan.	Meetings will be compensated for one director per month unless an Ad-Hoc Committee is formed for this issue. Both assigned directors would then be eligible for attendance compensation.	YES	YES
Association of California Water Agencies (ACWA)	ACWA Spring and Fall Conferences (including ACWA/JPIA meetings), Federal and State Legislative Conferences, Region 8 meetings, ACWA-appointed committee meetings, Public Water Agency Group meetings, and other ACWA-sponsored events.	All meetings, functions, and tours, sponsored or conducted by this organization and confirmed in advance by PWD Board action.	YES	YES
California Special Districts' Association (CSDA)	Annual Conference, educational functions, legislative meetings, CSDA-appointed committee meetings, and other CSDA-sponsored events.	All meetings, functions, and tours, sponsored or conducted by this organization and confirmed in advance by PWD Board action.	YES	YES
Water Education Foundation	Annual briefings and water-related tours.	All meetings, functions, and tours, sponsored or conducted by this organization and confirmed in advance by PWD Board action.	YES	YES
Director Training Programs	CSDA Governance Academy and Special District Institute Certificate of Completion.	All new directors are encouraged to complete one or both of these programs in their first two years on the Board in addition to any legally required training.	YES	YES
Palmdale Chamber of Commerce	Annual dinner, monthly business meetings, business mixers, monthly luncheons, Christmas Parade, and other special events.	Attendance not compensable unless speaking on behalf of the District.	NO	YES
Other Antelope Valley Non-Governmental Organizations	Meetings of the A.V. Board of Trade, A.V. Building Industry Association, Palmdale Sheriff Boosters, Chambers of Commerce, etc.	Attendance not compensable unless speaking on behalf of the District.	NO	YES
Other Antelope Valley Governmental Organizations	Meeting of the Sanitation Districts of Los Angeles County Districts 14 and 20, Lahontan Regional Water Quality Control Board (Southern California), Lancaster City Council, town councils, etc.	Attendance not compensable unless speaking on behalf of the District.	NO	YES
Other Community Events	Antelope Valley Fair, Home & Garden Show, Palmdale Fall Festival, Palmdale Thursday Nights at the Square, Summer Concerts, Poppy Festival, etc.	Attendance not compensable unless speaking on behalf of the District, scheduled to work a booth on behalf of the District, or otherwise act as a formal representative of the District.	NO	NO

Approved by the Board of Directors of the Palmdale Water District at a Regular Meeting held June 8, 2016

PALMDALE WATER DISTRICT
DIRECTOR MONTHLY MEETING
COMPENSATION FORM

INSTRUCTIONS: SUBMIT FORM TO DAWN DEANS BY THE FIRST REGULAR BOARD MEETING FOR PRIOR MONTHS' MEETINGS. VERIFIED FORMS WILL BE FORWARDED FOR PROCESSING.
DIRECTOR TO COMPLETE AB1234 REPORTING COLUMN

NAME:_____ **MONTH:**_____ **YEAR:**_____

SIGNATURE:_____ **DATE:**_____

MEETING DESCRIPTION	*DATE*	*AB1234 REPORT GIVEN PER ARTICLE 4 SECTION 4.07.5*	*AMOUNT*
REGULAR BOARD MEETINGS: 2nd Wednesday		N/A	$
4th Wednesday		N/A	$
SPECIAL BOARD MEETINGS:			
		N/A	$
		N/A	$
		N/A	$
COMMITTEE MEETINGS:			
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
OTHER AUTHORIZED MEETINGS:		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		☐ Yes ☐ No	$
		TOTAL AMOUNT DUE:	$

FOR OFFICE USE ONLY:
VERIFICATION OF AB1234 REPORTING PER BOARD MINUTES

_____
NAME/SIGNATURE DATE

PALMDALE WATER DISTRICT
DIRECTOR EXPENSE REPORT

name of conference/dates

**Expense Type	Sun.	c	cc	Mon.	c	cc	Tues.	c	cc	Wed.	c	cc	Thurs.	c	cc	Fri.	c	cc	Sat.	c	cc	Total
Hotel																						
Telephone																						
$10/DAY-Breakfast																						
$15/DAY-Lunch																						
$30/DAY-Dinner																						
Gratuities																						
Air Travel																						
Shuttle/Taxi Fares																						
Parking																						
Registration Fees																						
Total																						
Mileage				To			Around Town			Return						Total Roundtrip						
Start																Roundtrip						
End																						
Total																						

CC - Denotes a Credit Card (CalCard) Expenses/C - Denotes a Cash Expenses
Personnal Credit Cards are considered "Cash"; check the CC box for District CalCard Expenses

Total Mileage: _____

x Mileage Rate: 0.535

Cash Expenses: _____

Credit Card Expense: _____

Mileage Expense: _____

Total Expenses: _____

Total Reimbursement: _____

Printed Name

Director's Signature: **Date:**

PER RULES AND REGULATONS ARTICLE 4.07.4:

DETAILED RECEIPTS AND SUMMARY RECEIPTS MUST BE ATTACHED FOR ALL EXPENSES

Revised 05/24/2017

DIRECTOR MEETING REPORT FORM

NAME:_____ **DATE:**_____

PWD BOARD APPROVAL DATE:_____

NAME OF MEETING/ORGANIZATION:

_____

_____

DATE(S) AND LOCATION OF MEETING:

_____

_____

GENERAL SUBJECT MATTER OF MEETING:

_____

_____

_____

_____

_____

KEY POINT(S) RELATING TO PWD OPERATIONS AND/OR POLICIES:

_____

_____

_____

_____

_____

LIST OF NEW CONTACT(S) AND HOW THEY CAN BENEFIT PWD:

_____

_____

_____

_____

_____

PALMDALE WATER DISTRICT

Debt Service Coverage ($000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	Apr 2016 - Mar 2017	May 2016 - Apr 2017	Jun 2016 - May 2017
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	22,660	22,753	22,960
Rate Stabilization Fund		(480)						
	22,597	23,645	23,342	21,248	22,587	22,660	22,753	22,960
OPERATING EXPENSES								
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	20,026	20,074	20,297
Overhead adjustment	(43)	(217)	(509)	(26)	(153)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(113)	(103)	(94)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)			
Capital portion included above								
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	19,913	19,971	20,202
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	2,747	2,782	2,757
NON-OPERATING REVENUE								
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,263	2,265	2,352
Interest income	25	44	45	43	43	121	124	127
Capital improvement fees	1,258	245	14	367	235	293	335	347
Other income	843	421	306	768	403	355	355	357
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	3,032	3,079	3,183
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	5,779	5,861	5,940
NET DEBT SERVICE								
1998 Certificates of Participation	1,507							
2004A Certificates of Participation	2,127	1,373	1,373					
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,373	1,373
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,339	2,339	2,339
2012 Capital Lease		190	190	190	190	218	218	218
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,930	3,930	3,930
DEBT SERVICE COVERAGE	**1.85**	**2.27**	**1.56**	**1.43**	**1.25**	**1.47**	**1.49**	**1.51**
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	1,850	1,932	2,011