PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

July 12, 2018

BOARD OF DIRECTORS
ROBERT E. ALVARADO
Division 1
JOE ESTES
Division 2
MARCO HENRIQUEZ
Division 3
KATHY MAC LAREN
Division 4
VINCENT DINO
Division 5

DENNIS LaMOREAUX
General Manager
ALESHIRE & WYNDER LLP
Attorneys

ACWA
PROUD MEMBER

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT

Committee Members: Marco Henriquez-Chair, Robert Alvarado to be held at the District's office at 2029 East Avenue Q, Palmdale

THURSDAY, JULY 19, 2018

4:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: **The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)**

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Roll call.

2) Adoption of agenda.

3) Public comments for non-agenda items.

4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

4.1) Consideration and possible action on approval of minutes of meeting held May 24, 2018.

4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of May 2018. (Financial Advisor Egan)

4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for May 2018. (Finance Manager Williams)

4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)

5) Information items.

5.1) Status of Debt Service Coverage. (Financial Advisor Egan)

5.2) Status on 2018 Water Revenue Bonds for construction of grade control structure for the Littlerock Sediment Removal Project and other capital projects. (Finance Manager Williams/Financial Advisor Egan)

5.3) Other.

6) Board members' requests for future agenda items.

7) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

P A L M D A L E
W A T E R D I S T R I C T

B O A R D M E M O R A N D U M

DATE:	July 11, 2018	**July 19, 2018**
TO:	FINANCE COMMITEE	**Committee Meeting**
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF MAY 2018.***	

Attached is the Investment Funds Report and current cash balance as of May 2018. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
May 31, 2018

			May 2018	April 2018
CASH				
1-00-0103-100	Citizens - Checking		140,493.28	536,267.35
1-00-0103-200	Citizens - Refund		(366.63)	(5,790.58)
1-00-0103-300	Citizens - Merchant		203,681.04	294,151.70
		Bank Total	**343,807.69**	**824,628.47**
1-00-0110-000	PETTY CASH		300.00	300.00
1-00-0115-000	CASH ON HAND		5,400.00	5,400.00
		TOTAL CASH	**349,507.69**	**830,328.47**
INVESTMENTS				
1-00-0135-000	**Local Agency Investment Fund**	**Acct. Total**	**12,007.38**	**12,007.38**
1-00-0120-000	**UBS Money Market Account General (SS 11469)**			
	UBS RMA Government Portfolio		3,536,759.16	2,826,757.40
	UBS Bank USA Dep acct		250,000.00	250,000.00
	Accrued interest		16,686.23	14,828.94
			3,803,445.39	**3,091,586.34**

US Government Securities

CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828N22	US Treasury Note	12/15/2018	1.250	1,000,000	995,350.00	994,570.00
912828C24	US Treasury Note	02/28/2019	1.490	1,000,000	994,730.00	993,750.00
				2,000,000	**1,990,080.00**	**1,988,320.00**

Certificates of Deposit

	Issuer	Maturity Date	Rate	Face Value		
1	Stearns Bank	05/03/2018	1.050	240,000	-	239,990.40
2	Sallie Mae Bank	09/04/2018	1.800	200,000	199,870.00	199,832.00
3	Medallion Bank	09/07/2018	1.750	200,000	199,968.00	199,962.00
4	Midland States Bank	02/28/2019	1.400	240,000	238,706.40	238,696.80
5	Key Bank	03/29/2019	1.500	240,000	238,656.00	238,680.00
6	Safra National Bank	04/30/2019	1.850	240,000	239,172.00	239,280.00
7	Wells Fargo	05/20/2019	1.250	240,000	237,842.40	237,876.00
8	Capital Bank	06/17/2019	1.850	200,000	198,610.00	198,702.00
9	Discover Bank	07/24/2019	1.850	200,000	198,862.00	199,008.00
10	BMO Harris Bank	08/26/2019	2.350	240,000	239,868.00	-
				2,240,000	**1,991,554.80**	**1,992,027.20**
			Acct. Total		**7,785,080.19**	**7,071,933.54**
1-00-1110-000	**UBS Money Market Account Capital (SS 11475)**					
	UBS Bank USA Dep acct				48,686.11	19,580.55
	UBS RMA Government Portfolio				-	-
			Acct. Total		**48,686.11**	**19,580.55**
1-00-0125-000	**UBS Access Account General (SS 11432)**					
	UBS Bank USA Dep acct				57,565.51	53,104.20
	UBS RMA Government Portfolio				-	-
	Accrued interest				23,709.75	19,840.44
					81,275.26	**72,944.64**

US Government Securities

CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828XF2	US Treasury Note	06/15/2018	1.125	1,000,000	999,800.00	999,250.00
912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000	1,505,565.00	1,506,030.00
912828P53	US Treasury Note	02/15/2019	0.750	1,000,000	989,770.00	988,440.00
912828P95	US Treasury Note	03/15/2019	1.000	1,358,000	1,345,112.58	1,343,252.12
				4,858,000	**4,840,247.58**	**4,836,972.12**

Certificates of Deposit

	Issuer	Maturity Date	Rate	Face Value		
1	BMW Bank	11/15/2018	1.960	240,000	240,021.60	240,091.20
2	La Salle Bank	03/01/2019	1.350	240,000	238,610.40	238,596.00
3	American Express	04/29/2019	1.440	240,000	238,800.00	238,876.80
4	Synchrony Bank	04/14/2020	1.850	240,000	236,930.40	237,314.40
5	JP Morgan Chase Bank	11/18/2020	1.600	240,000	231,057.60	231,511.20
6	Bank of Baroda NY	11/23/2020	1.600	77,000	74,147.92	74,300.38
7	Comenity Cap Bank	01/19/2021	1.900	163,000	160,744.08	161,208.63
				1,440,000	**1,420,312.00**	**1,421,898.61**
			Acct. Total		**6,341,834.84**	**6,331,815.37**
			Total Managed Accounts		**14,187,608.52**	**13,435,336.84**
1-00-1121-000	**UBS Rate Stabilization Fund (SS 24016) -** *District Restricted*					
	UBS Bank USA Dep acct				8,597.09	8,318.76
	UBS RMA Government Portfolio				-	-
	Accrued interest				1,688.54	1,373.58
					10,285.63	**9,692.34**

Certificates of Deposit

	Issuer	Maturity Date	Rate	Face Value		
1	Webbank UT US	12/19/2018	1.400	240,000	239,160.00	239,143.20
2	Ally Bank UT US	12/24/2018	1.500	240,000	239,268.00	239,268.00
				480,000	**478,428.00**	**478,411.20**
			Acct. Total		**488,713.63**	**488,103.54**
		GRAND TOTAL CASH AND INVESTMENTS			**15,025,829.84**	**14,753,768.85**
		Increase (Decrease) in Funds			**272,060.99**	

PALMDALE WATER DISTRICT

2018 Cash Flow Report (Based on Nov. 8, 2017 Approved Budget)

	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2019 Carryover Information
Total Cash Beginning Balance (BUDGET)	**14,278,355**	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**		
Total Cash Beginning Balance	**14,278,355**	**14,185,206**	**14,474,248**	**13,088,750**	**14,753,769**	**15,025,830**	**12,900,743**	**12,540,069**	**13,128,895**	**10,791,528**	**10,935,849**	**11,439,753**		
Budgeted Water Receipts	1,670,000	1,520,000	1,595,000	1,740,000	1,800,000	1,967,500	2,390,000	2,400,000	2,450,000	2,260,000	2,005,000	1,790,000	23,587,500	
Water Receipts	**2,116,603**	**1,793,515**	**1,931,155**	**1,961,685**	**1,940,161**	1,967,500	2,390,000	2,400,000	2,450,000	2,260,000	2,005,000	1,790,000	25,005,619	
DWR Refund (Operational Related)				**3,133**									3,133	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,116,603	1,793,515	1,931,155	1,964,818	1,940,161	1,967,500	2,390,000	2,400,000	2,450,000	2,260,000	2,005,000	1,790,000	25,008,752	
Total Operating Expenses excl GAC (BUDGET)	(1,718,376)	(1,415,195)	(1,718,255)	(1,670,308)	(1,740,651)	(1,641,522)	(1,935,060)	(1,855,136)	(1,964,289)	(1,653,641)	(1,539,559)	(1,669,723)	(20,521,714)	
GAC (BUDGET)	(169,500)			(169,500)		(169,500)		(169,500)		(169,500)		(162,000)	(1,009,500)	
Operating Expenses excl GAC (ACTUAL)	**(1,769,807)**	**(1,433,403)**	**(1,450,341)**	**(2,040,248)**	**(2,063,262)**	(1,641,522)	(1,935,060)	(1,855,136)	(1,964,289)	(1,653,641)	(1,539,559)	(1,669,723)	(21,015,990)	
GAC		**(169,477)**				**(169,477)**		(169,500)	(169,500)	(169,500)		(162,000)	(1,009,454)	
Prepaid Insurance (paid)/refunded													-	
Total Operating Expense (ACTUAL)	(1,769,807)	(1,602,880)	(1,450,341)	(2,040,248)	(2,063,262)	(1,810,999)	(1,935,060)	(2,024,636)	(2,133,789)	(1,823,141)	(1,539,559)	(1,831,723)	(22,025,444)	
Non-Operating Revenue Expenses:														
Assessments, net (BUDGET)	696,050	264,605	18,650	2,197,790	760,795	13,325	86,225	134,500	-	-	137,500	2,640,560	6,950,000	
Actual/Projected Assessments, net	**701,263**	**620,847**	**9,652**	**1,846,539**	**694,915**	13,325	86,225	134,500	-	-	137,500	2,640,560	6,885,327	
RDA Pass-through (Successor Agency)						**403,992.27**						250,000	653,992	
Interest	**15,415**	**14,909**	**15,158**	**16,980**	**15,691**	7,500	7,500	7,500	7,500	7,500	7,500	7,500	130,652	
Market Adjustment	**(10,587)**	**(9,273)**	**(1,384)**	**(3,365)**	**2,993**								(21,615)	
Grant Re-imbursement								178,000					178,000	
Capital Improvement Fees - Infrastructure				**288**	**8,806**	12,500		12,500			12,500		46,594	
Capital Improvement Fees - Water Supply					**20,295**	50,000		50,000			50,000		170,295	
DWR Refund (Capital Related)				**102,567**	**63,603**				43,750			43,750	253,670	
Other	0	22	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	35,022	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	**706,091**	**626,793**	**23,426**	**1,962,722**	**839,702**	**458,918**	**98,725**	**387,500**	**56,250**	**12,500**	**212,500**	**2,946,810**	**8,331,937**	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(238,494)	(214,207)	(166,000)	(246,000)	(560,041)	(315,000)	(195,000)	(120,000)	(145,000)	(328,000)	(90,000)	-	(2,617,742)	
Budgeted Capital Expenditures (Committed During Year)					(78,440)	(115,485)	(110,000)	(110,000)	(137,490)	(10,000)	(10,000)		(571,415)	
Actual/Projected Capital Expenditures	**(212,684)**	**(206,512)**	**(25,461)**	**150,188**	**(113,469)**	(1,144,000)			(316,122)			(1,300,000)	(3,168,059)	(892,378)
WRB Capital Expenditures						(300,000)						(300,000)	(600,000)	(513,500)
Const. of Monitoring Wells/Test Basin (Water Supply)	**(112,490)**	**(115,024)**	**(26,385)**	**(138,979)**	**(104,239)**		(131,000)			(131,000)		(4,378)	(763,496)	(127,490)
Grade Control Structure (Water Supply)	**(33,598)**	**(32,887)**	**(36,486)**	**(58,809)**	**(52,790)**	(75,000)			(75,000)			(107,000)	(471,570)	(231,750)
SWP Capitalized	**(686,846)**	**(167,019)**	**(189,997)**	**(167,019)**	**(167,019)**	**(167,019)**	(686,843)	(167,018)	(196,327)	(167,018)	(167,018)	(167,018)	(3,096,161)	
Investment in PRWA						**(300,000)**								
Butte County Water Transfer						**(747,466)**						(751,304)	(1,498,771)	
Bond Payments - Interest			**(1,036,228)**						(1,027,406)				(2,063,634)	
Principal			**(569,131)**						(1,087,953)				(1,657,084)	
Capital leases - Holman Capital (2017 Lease)	**(89,477)**						(89,477)						(178,953)	
Capital leases - Enterprise FM Trust (Vehicles)	**(2,678)**	**(2,678)**	**(1,918)**	**(3,326)**	**(2,696)**	(2,693)	(2,693)	(2,693)	(2,693)	(2,693)	(2,693)	(2,693)	(32,143)	
Capital leases - Wells Fargo (Printers)	**(8,265)**	**(4,266)**	**(4,132)**	**(4,327)**	**(4,327)**	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(55,610)	
Total Non-Operating Expenses (ACTUAL)	**(1,146,037)**	**(528,385)**	**(1,889,738)**	**(222,273)**	**(444,540)**	**(2,740,505)**	**(914,340)**	**(174,038)**	**(2,709,828)**	**(305,038)**	**(174,038)**	**(2,636,720)**	**(13,585,481)**	
Total Cash Ending Balance (BUDGET)	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**	**11,703,986**		
Total Cash Ending Balance (ACTUAL)	**14,185,206**	**14,474,248**	**13,088,750**	**14,753,769**	**15,025,830**	**12,900,743**	**12,540,069**	**13,128,895**	**10,791,528**	**10,935,849**	**11,439,753**	**11,708,119**		
											Budget	**11,703,986**	**Carryover**	(1,765,118)
											Difference	**4,132.81**	**Adj. Difference**	(1,760,985)
2017 Cash Ending Balance (ACTUAL)	**13,217,019**	**13,413,293**	**11,445,512**	**13,404,252**	**14,487,121**	**13,647,746**	**13,715,473**	**14,093,379**	**12,241,820**	**12,375,922**	**12,406,841**	**14,456,175**		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	July 11, 2018	**July 19, 2018**
TO:	Finance Committee	**Committee Meeting**
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR MAY 2018.***	

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending May 31, 2018. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of May 2018.

This is the fifth month of the District's Budget Year 2018. The target percentage is 42%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on May 31, 2018.
- The significant change here is our increased investment in PRWA. This adjustment derives from the transfer of asset from the City.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on May 31, 2018.
- Operating revenue is at 38% of budget.
- Cash operating expense is at 36% of budget.
- All departmental budgets are at or below the target percentage, except for Engineering which is due to GIS software expense. This is temporary.
- Expenses have exceeded revenues for the month by $459K, and year-to-date revenues have exceeded expenditures by $404K.
- One thing to note, there were three pay periods in May, which contributes to the expenses exceeding revenues for the month.
- Page 6 is showing the distribution of expense between labor and operations. Labor costs are currently at 58% of total expenses with salaries making up 39% of that. However, we will see a shift more towards operations as we begin to replace the GAC at the plant and pay water purchases.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of May 2017 to May 2018.
- Total operating revenue is up $22K, or 1%.
- Operating expenditures are up $614K, or 34%.
- Page 7-1 is our comparison of May 2016 to May 2018.
- Total operating revenue was up $229K, or 13%.
- Total operating expenses were up $1.07MM, or 80%.
- Page 8 and 8-1 is a graphic presentation of the water consumption comparison for 2017 and 2016, respectively.
    - Units billed in acre feet for 2017 comparison were down by 80, or 6%.
    - Total revenue per unit sold was down $0.15, or 4.5%.
    - Total revenue per connection was up $0.67, or 1%.
    - Units billed per connection was up 1.25, or 6%.

    - Units billed in acre feet for 2016 comparison were up by 280, or 25%.
    - Total revenue per unit sold was down $0.32, or 9%.
    - Total revenue per connection was up $8.32, or 13%.
    - Units billed per connection is up 4.49, or 24%.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through May 2018 is up $716K, or 9%.
- Retail water revenue from all areas are up by $610K from last year. That's shown by the combined green highlighted area.
- Retail water sales, including the drought surcharge but excluding meter fees, is up $354K.
- Total revenue is down $77K. This is due to the reduction in Capital Improvement Fees.
- Operating revenue is at 38% of budget, last year was at 36% of budget.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through May 2018 are up $413K, or 5%, compared to 2017.
- Total Expenses are down $413K, or 3%. These reductions are due primarily to reduced water purchases and depreciation expense.

Departments:

- Pages 14 through 24 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

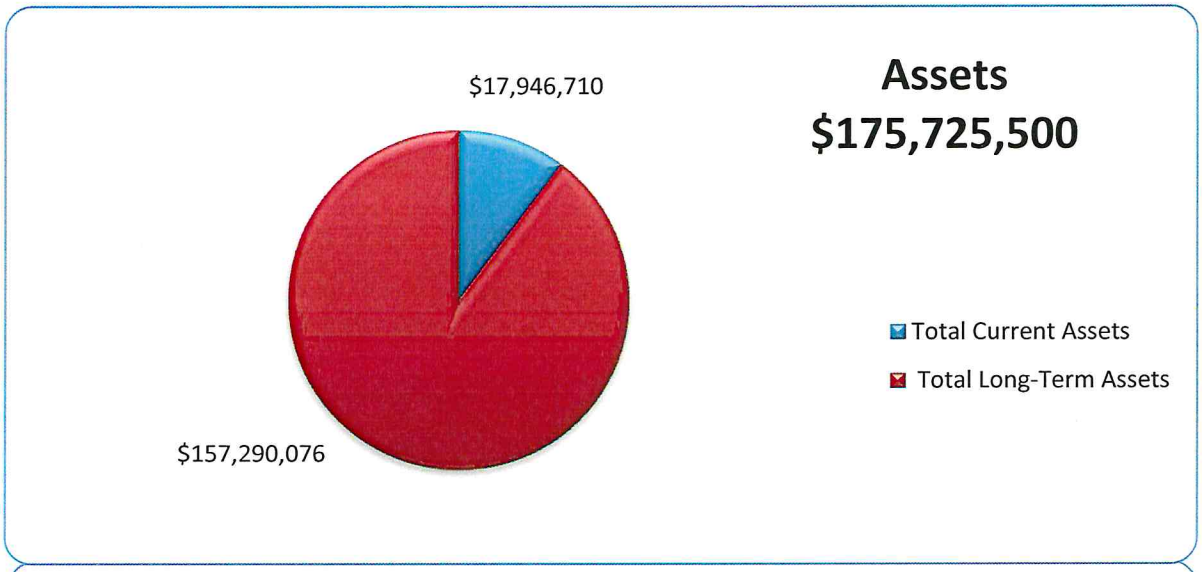
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

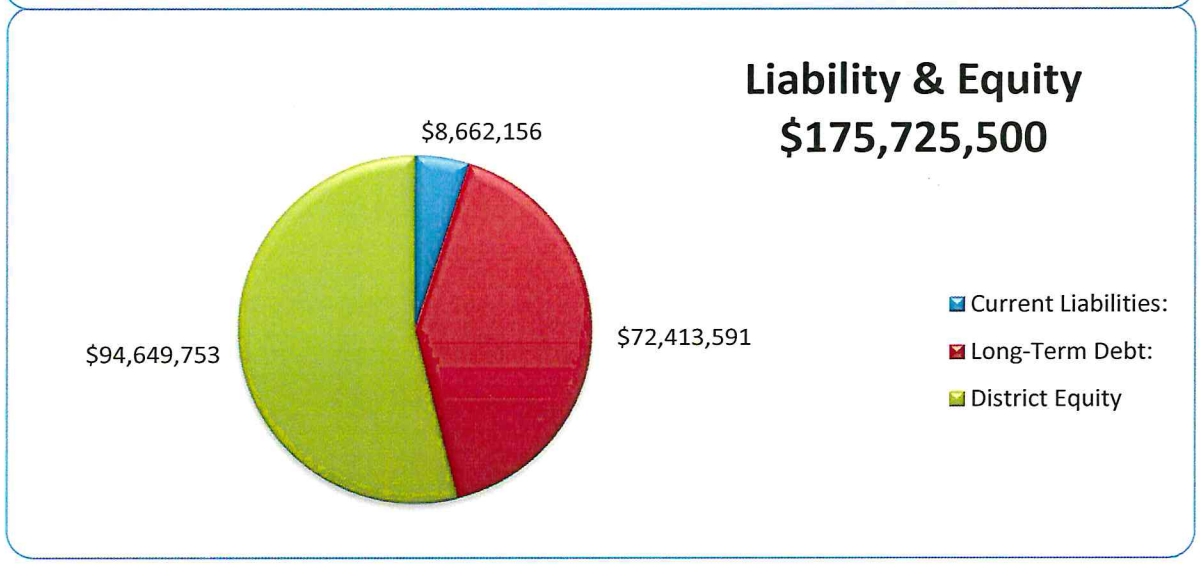
Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report
For the Five Months Ending 5/31/2018

	May 2018	April 2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 378,343	$ 856,724
Investments	14,187,609	13,435,337
	$ 14,565,952	$ 14,292,060
Receivables:		
Accounts Receivables - Water Sales	$ 1,616,589	$ 1,460,909
Accounts Receivables - Miscellaneous	41,863	40,044
Allowance for Uncollected Accounts	(153,668)	(153,668)
	$ 1,504,784	$ 1,347,284
Assessments Receivables	$ 755,547	$ 1,450,462
Meters, Materials and Supplies	1,014,863	972,995
Prepaid Expenses	105,564	125,135
Total Current Assets	**$ 17,946,710**	**$ 18,187,937**
Long-Term Assets:		
Property, Plant, and Equipment, net	$ 105,972,592	$ 106,016,983
Participation Rights in State Water Project, net	47,216,379	47,266,095
Investment in PRWA	1,652,962	320,680
2013A Bonds - Insurance & Surity Bond	202,567	203,233
CalPERS Contributions	2,245,577	2,245,577
	$ 157,290,076	**$ 156,052,567**
Restricted Cash:		
Rate Stabilization Fund	488,714	488,104
Total Long-Term Assets & Restricted Cash	**$ 157,778,790**	**$ 156,540,671**
Total Assets	**$ 175,725,500**	**$ 174,728,608**
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	$ 342,470	$ 171,235
Current Principal Installment of Long-term Debt	1,168,074	1,168,074
Accounts Payable and Accrued Expenses	6,568,278	5,407,482
Deferred Assessments	583,333	1,166,667
Total Current Liabilities	**$ 8,662,156**	**$ 7,913,458**
Long-Term Debt:		
Pension-Related Debt	$ 9,143,384	$ 9,143,384
OPEB Liability	14,808,580	14,698,271
2013A Water Revenue Bonds	41,889,197	41,891,447
2012 - Certificates of Participation	5,961,727	5,954,929
2017 - Capital Lease Payable	610,703	610,703
Total Long-Term Liabilities	**$ 72,413,591**	**$ 72,298,735**
Total Liabilities	**$ 81,075,747**	**$ 80,212,193**
District Equity		
Revenue from Operations	$ (1,388,728)	$ (189,691)
Retained Earnings	96,038,481	94,706,106
Total Liabilities and District Equity	**$ 175,725,500**	**$ 174,728,608**

BALANCE SHEET AS OF MAY 2018

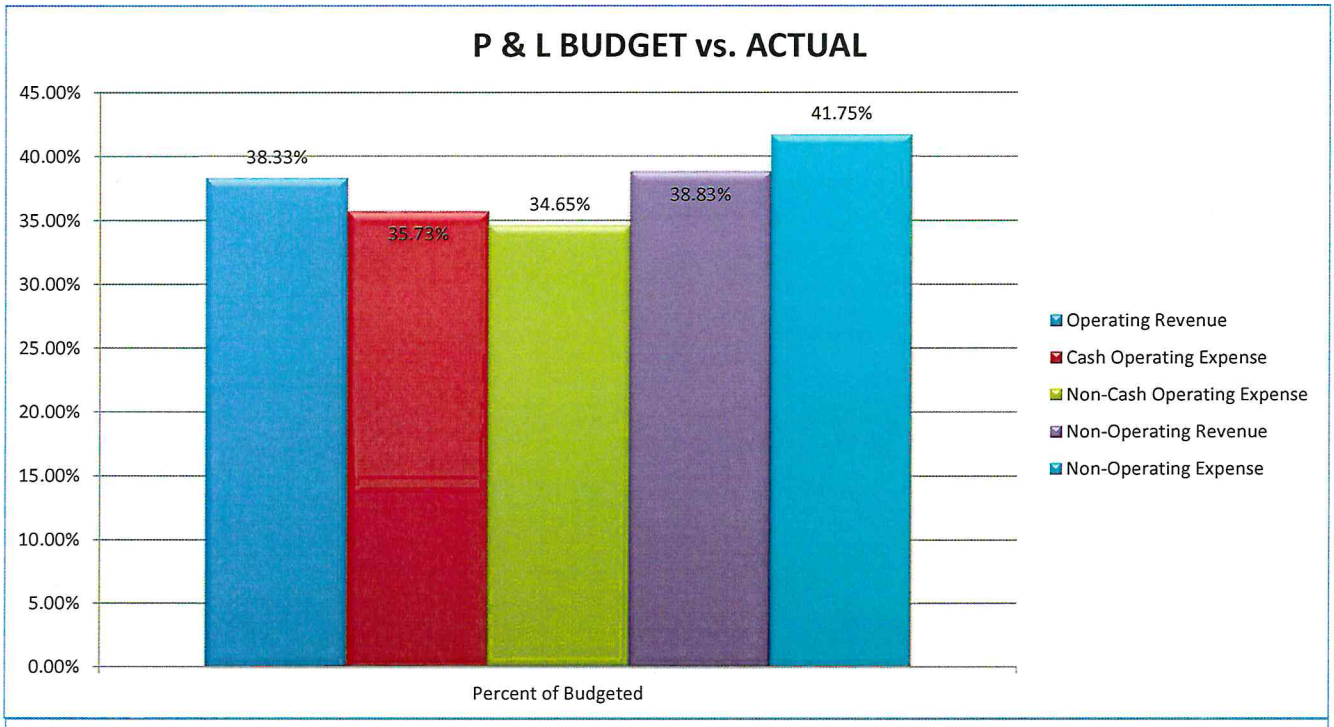


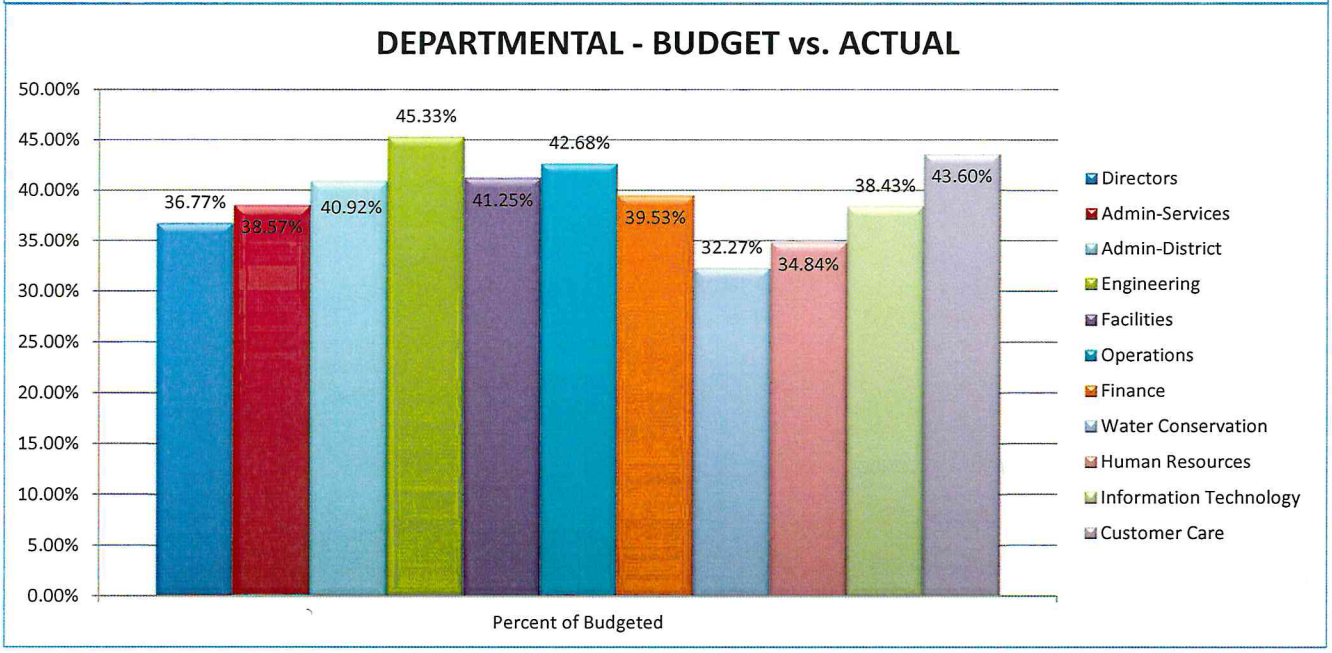


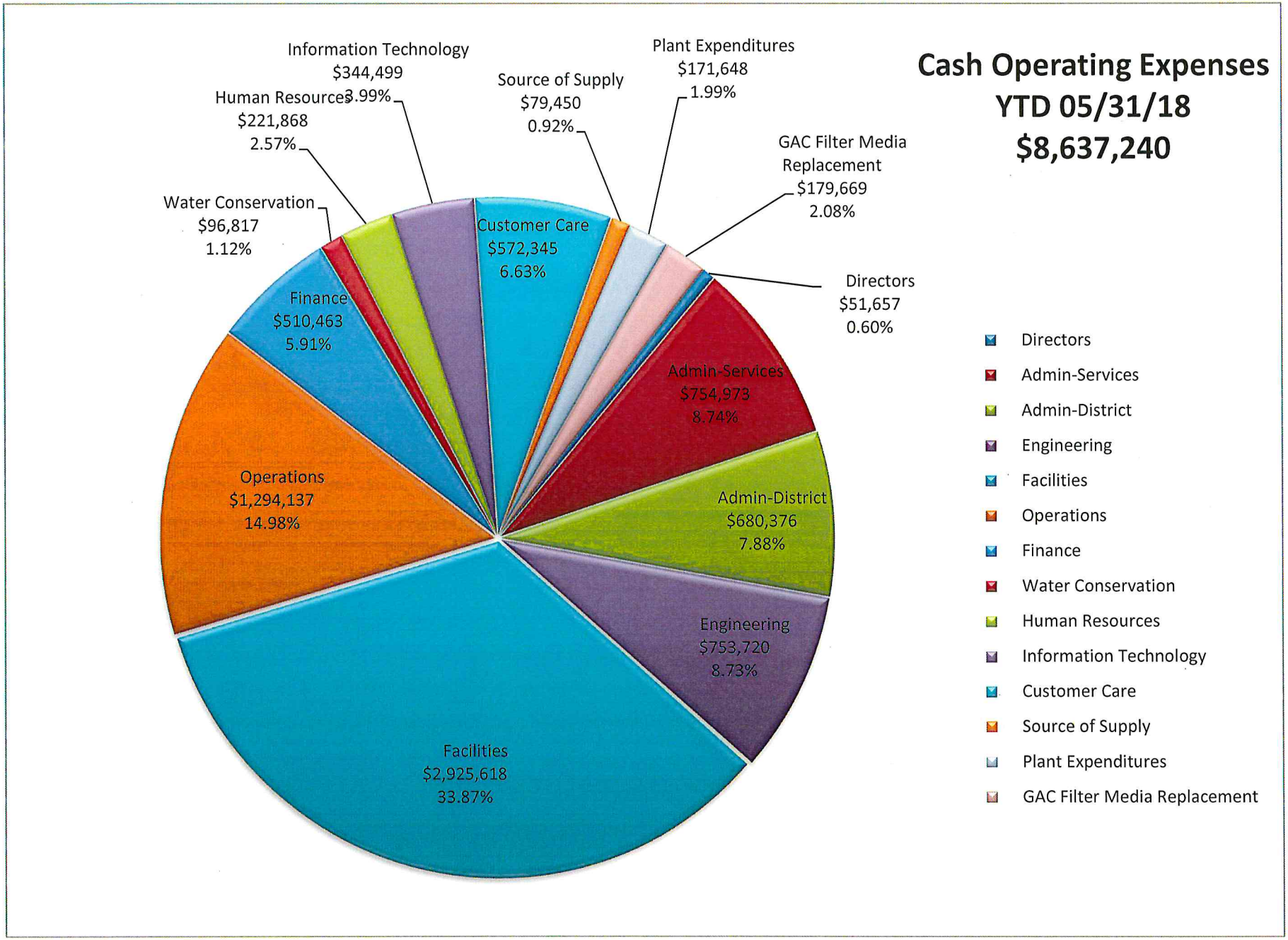
Palmdale Water District
Consolidated Profit and Loss Statement
For the Five Months Ending 5/31/2018

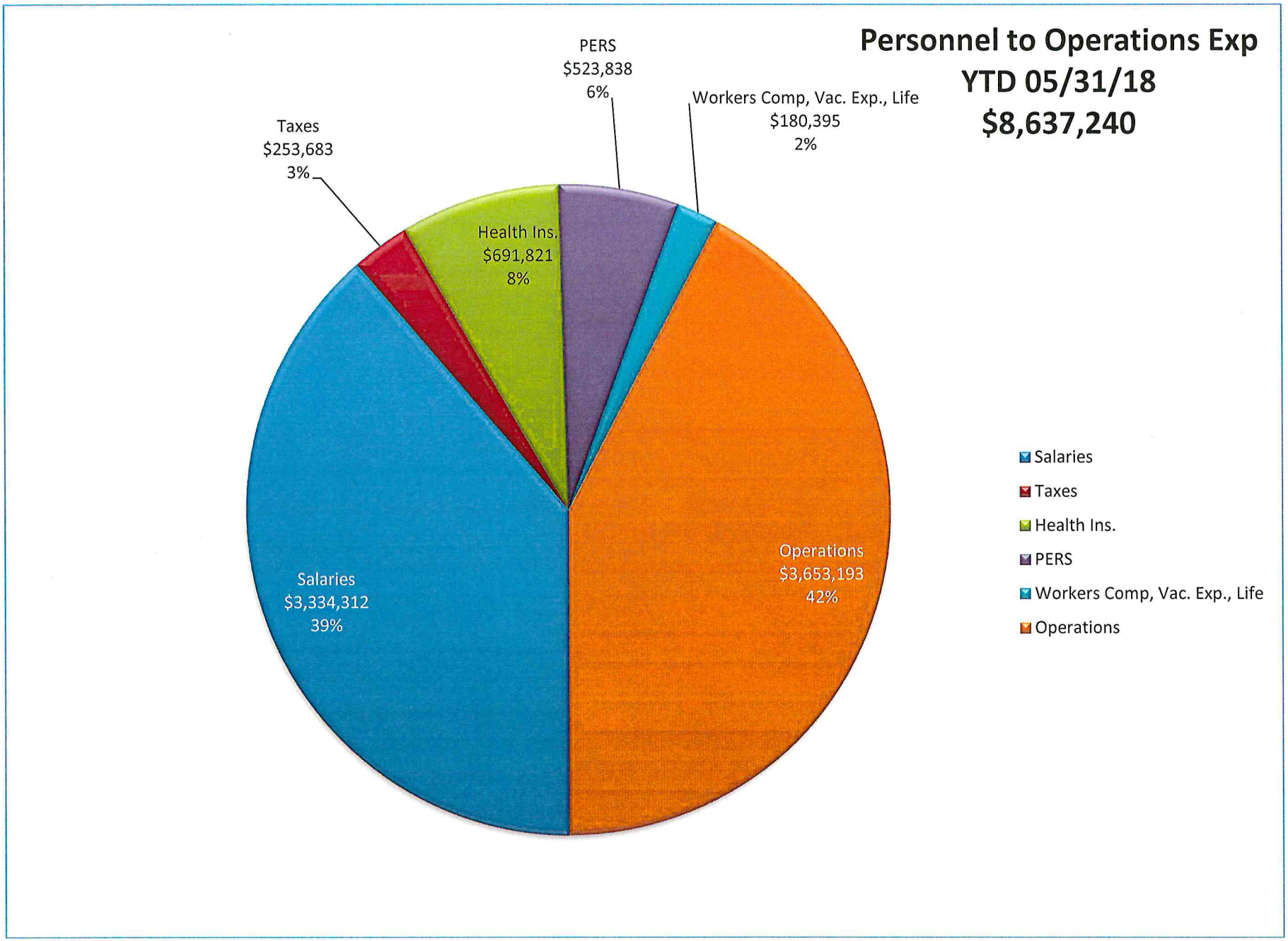
	Thru April	May	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	$ 72,389	$ 19,139	$ 91,528		$ 160,000	57.21%
Water Sales	1,954,828	672,402	2,627,230		8,320,000	31.58%
Meter Fees	4,391,040	1,093,953	5,484,993		13,006,500	42.17%
Water Quality Fees	182,070	67,771	249,842		941,000	26.55%
Elevation Fees	77,307	32,243	109,549		360,000	30.43%
Other	405,396	73,272	478,668		800,000	59.83%
Total Operating Revenue	**$ 7,083,030**	**$ 1,958,779**	**$ 9,041,809**	**$ -**	**$ 23,587,500**	**38.33%**
Cash Operating Expenses:						
Directors	$ 42,582	$ 9,075	$ 51,657		$ 140,500	36.77%
Administration-Services	556,748	198,225	754,973		1,957,200	38.57%
Administration-District*	572,836	107,540	680,376	40,000	1,770,000	38.44%
Engineering	538,354	215,366	753,720		1,662,900	45.33%
Facilities	2,006,960	918,657	2,925,618		7,091,750	41.25%
Operations	926,872	367,264	1,294,137		3,032,007	42.68%
Finance	391,195	119,268	510,463		1,291,250	39.53%
Water Conservation	72,825	23,991	96,817		300,000	32.27%
Human Resources	173,682	48,186	221,868		636,850	34.84%
Information Technology	273,537	70,962	344,499		896,350	38.43%
Customer Care	440,080	132,265	572,345		1,312,700	43.60%
Source of Supply-Purchased Water	77,412	2,038	79,450		2,100,000	3.78%
Plant Expenditures	136,215	35,433	171,648		1,144,000	15.00%
GAC Filter Media Replacement	10,192	169,477	179,669		840,000	21.39%
Total Cash Operating Expenses	**$ 6,219,492**	**$ 2,417,748**	**$ 8,637,240**	**$ 40,000**	**$ 24,175,507**	**35.73%**
Net Cash Operating Profit/(Loss)	**$ 863,538**	**$ (458,969)**	**$ 404,569**	**$ (40,000)**	**$ (588,007)**	**-68.80%**
Non-Cash Operating Expenses:						
Depreciation	$ 1,792,721	$ 445,949	$ 2,238,670		$ 6,000,000	37.31%
OPEB Accrual Expense	510,840	127,710	638,550		2,300,000	27.76%
Bad Debts	78,856	3,673	82,529		50,000	165.06%
Service Costs Construction	2,901	69,904	72,805		125,000	58.24%
Capitalized Construction	(167,101)	(136,837)	(303,938)		(600,000)	50.66%
Total Non-Cash Operating Expenses	**$ 2,218,217**	**$ 510,400**	**$ 2,728,617**	**$ -**	**$ 7,875,000**	**34.65%**
Net Operating Profit/(Loss)	**$ (1,354,679)**	**$ (969,369)**	**$ (2,324,048)**	**$ (40,000)**	**$ (8,463,007)**	**27.46%**
Non-Operating Revenues:						
Assessments (Debt Service)	$ 1,761,667	$ 440,417	$ 2,202,083		$ 5,125,000	42.97%
Assessments (1%)	579,013	153,099	732,112		2,375,000	30.83%
DWR Fixed Charge Recovery	102,567	63,603	166,170		175,000	94.95%
Interest	37,853	18,684	56,537		90,000	62.82%
CIF - Infrastructure	288	8,806	9,094		62,500	14.55%
CIF - Water Supply	-	20,295	20,295		187,500	10.82%
Grants - State and Federal	18,520	-	18,520		178,000	10.40%
Other	22	-	22		60,000	0.04%
Total Non-Operating Revenues	**$ 2,499,930**	**$ 704,903**	**$ 3,204,833**	**$ -**	**$ 8,253,000**	**38.83%**
Non-Operating Expenses:						
Interest on Long-Term Debt	$ 720,656	$ 176,448	$ 897,104		$ 2,063,500	43.47%
Amortization of SWP	807,419	216,735	1,024,154		2,851,000	35.92%
Change in Investments in PRWA	2,008	300,000	302,008		300,000	100.67%
Water Conservation Programs	25,500	20,747	46,247		221,000	20.93%
Total Non-Operating Expenses	**$ 1,555,583**	**$ 713,930**	**$ 2,269,513**	**$ -**	**$ 5,435,500**	**41.75%**
Net Earnings	**$ (410,331)**	**$ (978,397)**	**$ (1,388,728)**	**$ (40,000)**	**$ (5,645,507)**	**24.60%**

* Budget adjustment by Board action 05/29/18


P & L BUDGET vs. ACTUAL
45.00%
40.00%
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
38.33%
35.73%
34.65%
38.83%
41.75%
Operating Revenue
Cash Operating Expense
Non-Cash Operating Expense
Non-Operating Revenue
Non-Operating Expense
Percent of Budgeted


DEPARTMENTAL - BUDGET vs. ACTUAL
50.00%
45.00%
40.00%
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
36.77%
38.57%
40.92%
45.33%
41.25%
42.68%
39.53%
32.27%
34.84%
38.43%
43.60%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Percent of Budgeted


Cash Operating Expenses
YTD 05/31/18
$8,637,240
Information Technology
$344,499
3.99%
Human Resources
$221,868
2.57%
Water Conservation
$96,817
1.12%
Finance
$510,463
5.91%
Operations
$1,294,137
14.98%
Facilities
$2,925,618
33.87%
Engineering
$753,720
8.73%
Admin-District
$680,376
7.88%
Admin-Services
$754,973
8.74%
Directors
$51,657
0.60%
GAC Filter Media
Replacement
$179,669
2.08%
Plant Expenditures
$171,648
1.99%
Source of Supply
$79,450
0.92%
Customer Care
$572,345
6.63%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Source of Supply
Plant Expenditures
GAC Filter Media Replacement


Personnel to Operations Exp
YTD 05/31/18
$8,637,240
PERS
$523,838
6%
Workers Comp, Vac. Exp., Life
$180,395
2%
Taxes
$253,683
3%
Health Ins.
$691,821
8%
Salaries
$3,334,312
39%
Operations
$3,653,193
42%
Salaries
Taxes
Health Ins.
PERS
Workers Comp, Vac. Exp., Life
Operations

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - May

	2017 May	2018 May	Change	% Change
Operating Revenue:				
Wholesale Water	$ 45,694	$ 19,139	$ (26,555)	-58.11%
Water Sales	655,033	672,402	17,369	2.65%
Meter Fees	1,063,624	1,093,953	30,328	2.85%
Water Quality Fees	69,763	67,771	(1,992)	-2.86%
Elevation Fees	31,915	32,243	328	1.03%
Other	70,191	73,272	3,081	4.39%
Drought Surcharge	58	-	(58)	-100.00%
Total Operating Revenue	**$ 1,936,278**	**$ 1,958,779**	**$ 22,501**	**1.16%**
Cash Operating Expenses:				
Directors	$ 13,821	$ 9,075	$ (4,746)	-34.34%
Administration-Services	195,104	198,225	3,121	1.60%
Administration-District	87,484	107,540	20,056	22.92%
Engineering	152,216	215,366	63,149	41.49%
Facilities	570,679	918,657	347,978	60.98%
Operations	297,864	367,264	69,400	23.30%
Finance	119,135	119,268	133	0.11%
Water Conservation	22,469	23,991	1,522	6.77%
Human Resources	30,923	48,186	17,263	55.82%
Information Technology	77,465	70,962	(6,502)	-8.39%
Customer Care	125,495	132,265	6,771	5.40%
Source of Supply-Purchased Water	271,174	2,038	(269,136)	-99.25%
Plant Expenditures	(251,509)	35,433	286,942	-114.09%
GAC Filter Media Replacement	91,462	169,477	78,015	85.30%
Total Cash Operating Expenses	**$ 1,803,782**	**$ 2,417,748**	**$ 613,966**	**34.04%**
Non-Cash Operating Expenses:				
Depreciation	$ 1,011,276	$ 445,949	$ (565,327)	-55.90%
OPEB Accrual Expense	182,900	127,710	(55,189)	-30.17%
Bad Debts	-	3,673	3,673	
Service Costs Construction	21,816	69,904	48,088	220.43%
Capitalized Construction	(77,875)	(136,837)	(58,961)	75.71%
Total Non-Cash Operating Expenses	**$ 1,138,116**	**$ 510,400**	**$ (627,716)**	**-55.15%**
Net Operating Profit/(Loss)	**$ (1,005,620)**	**$ (969,369)**	**$ 36,251**	**-3.60%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 440,417	$ 440,417	$ -	0.00%
Assessments (1%)	539,421	153,099	(386,322)	-71.62%
DWR Fixed Charge Recovery	37,319	63,603	26,284	70.43%
Interest	7,881	18,684	10,803	137.09%
CIF - Infrastructure	11,528	8,806	(2,722)	-23.61%
CIF - Water Supply	24,683	20,295	(4,388)	-17.78%
Grants - State and Federal	-	-	-	
Other	2,555	-	(2,555)	-100.00%
Total Non-Operating Revenues	**$ 1,063,803**	**$ 704,903**	**$ (358,900)**	-33.74%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 180,607	$ 176,448	$ (4,159)	-2.30%
Amortization of SWP	216,735	216,735	-	0.00%
Change in Investments in PRWA	6,160	300,000	293,840	
Water Conservation Programs	6,165	20,747	14,582	236.56%
Total Non-Operating Expenses	**$ 409,667**	**$ 713,930**	**$ 304,263**	74.27%
Net Earnings	**$ (351,484)**	**$ (978,397)**	**$ (626,913)**	**178.36%**

Consumption Comparison

	2017	2018
Units Billed	581,362	616,127
Active	26,626	26,690
Vacant	784	703
Rev/unit	$ 3.33	$ 3.18
Rev/con	$ 72.72	$ 73.39
Unit/con	21.83	23.08

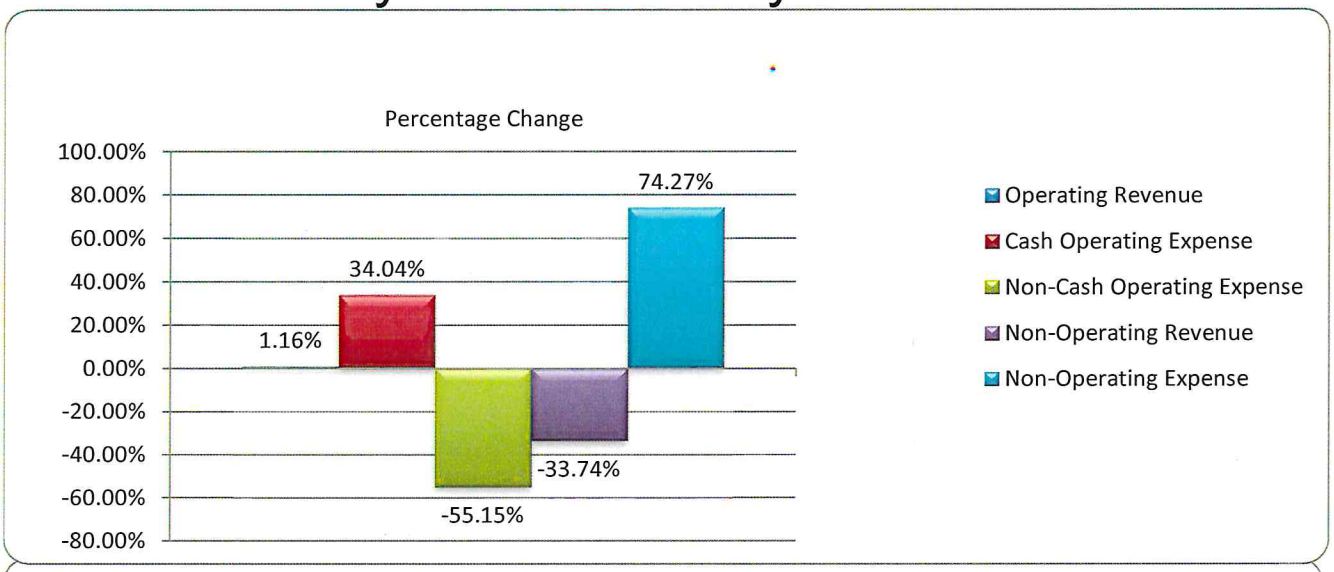
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - May

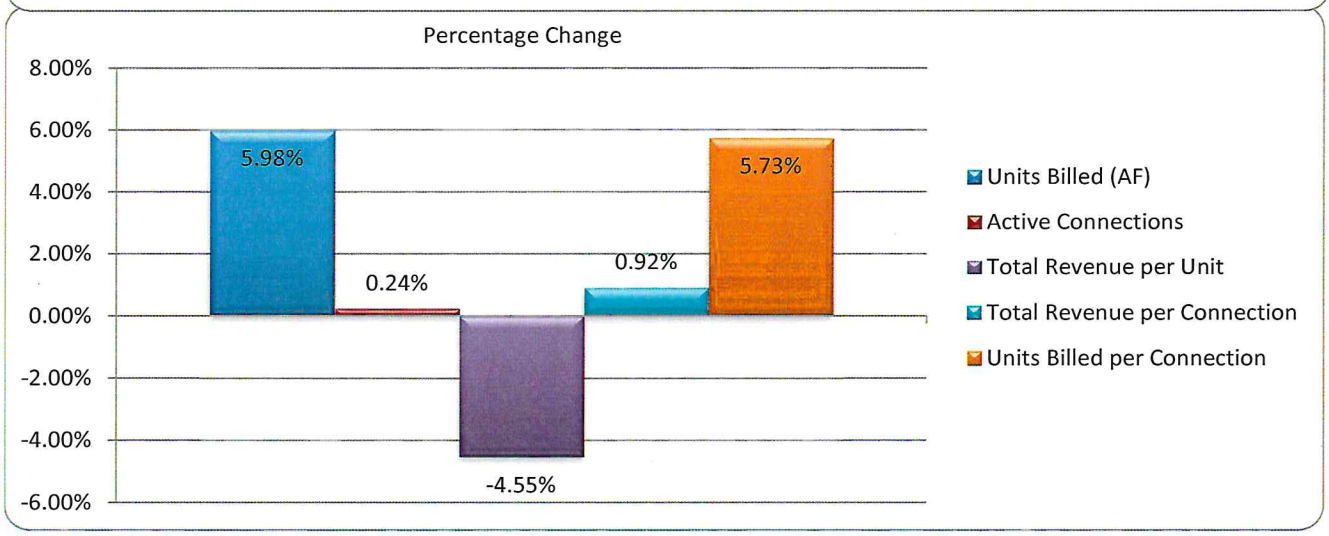
	2016 May	2018 May	Change	% Change
Operating Revenue:				
Wholesale Water	$ 31,746	$ 19,139	$ (12,607)	
Water Sales	456,289	672,402	216,112	47.36%
Meter Fees	1,015,014	1,093,953	78,938	7.78%
Water Quality Fees	64,266	67,771	3,506	5.45%
Elevation Fees	25,851	32,243	6,392	24.73%
Other	51,076	73,272	22,196	43.46%
Drought Surcharge	85,553	-	(85,553)	-100.00%
Total Operating Revenue	**$ 1,729,795**	**$ 1,958,779**	**$ 228,984**	**13.24%**
Cash Operating Expenses:				
Directors	$ 6,976	$ 9,075	$ 2,099	30.09%
Administration-Services	113,240	198,225	84,985	75.05%
Administration-District	118,535	107,540	(10,995)	-9.28%
Engineering	92,200	215,366	123,166	133.59%
Facilities	474,738	918,657	443,919	93.51%
Operations	201,692	367,264	165,573	82.09%
Finance	89,999	119,268	29,268	32.52%
Water Conservation	26,858	23,991	(2,867)	-10.68%
Human Resources	24,605	48,186	23,581	95.84%
Information Technology	39,573	70,962	31,389	79.32%
Customer Care	112,959	132,265	19,307	17.09%
Source of Supply-Purchased Water	11,748	2,038	(9,710)	-82.65%
Plant Expenditures	29,871	35,433	5,562	18.62%
GAC Filter Media Replacement	-	169,477	169,477	
Total Cash Operating Expenses	**$ 1,342,994**	**$ 2,417,748**	**$ 1,074,754**	**80.03%**
Non-Cash Operating Expenses:				
Depreciation	$ 463,276	$ 445,949	$ (17,327)	-3.74%
OPEB Accrual Expense	195,860	127,710	(68,150)	-34.80%
Bad Debts	13,834	3,673	(10,161)	-73.45%
Service Costs Construction	(3,445)	69,904	73,350	-2128.95%
Capitalized Construction	-	(136,837)	(136,837)	
Total Non-Cash Operating Expenses	**$ 669,525**	**$ 510,400**	**$ (159,125)**	**-23.77%**
Net Operating Profit/(Loss)	**$ (282,724)**	**$ (969,369)**	**$ (686,646)**	**242.87%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 446,708	$ 440,417	$ (6,292)	-1.41%
Assessments (1%)	452,809	153,099	(299,711)	-66.19%
DWR Fixed Charge Recovery	37,228	63,603	26,375	70.85%
Interest	4,649	18,684	14,035	301.92%
CIF - Infrastructure	-	8,806	8,806	
CIF - Water Supply	-	20,295		
Grants - State and Federal	-	-	-	
Other	(33)	-	33	-100.00%
Total Non-Operating Revenues	**$ 941,361**	**$ 704,903**	**$ (256,753)**	-27.27%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 185,210	$ 176,448	$ (8,762)	-4.73%
Amortization of SWP	196,898	216,735	19,837	10.07%
Change in Investments in PRWA	-	300,000	300,000	#DIV/0!
Water Conservation Programs	2,974	20,747	17,773	597.61%
Total Non-Operating Expenses	**$ 385,082**	**$ 713,930**	**$ 328,848**	85.40%
Net Earnings	**$ 273,556**	**$ (978,397)**	**$ (1,272,247)**	**-465.08%**

Consumption Comparison

	2016	2018
Units Billed	494,352	616,127
Active	26,585	26,690
Vacant	819	703
Rev/unit	$ 3.50	$ 3.18
Rev/con	$ 65.07	$ 73.39
Unit/con	18.60	23.08

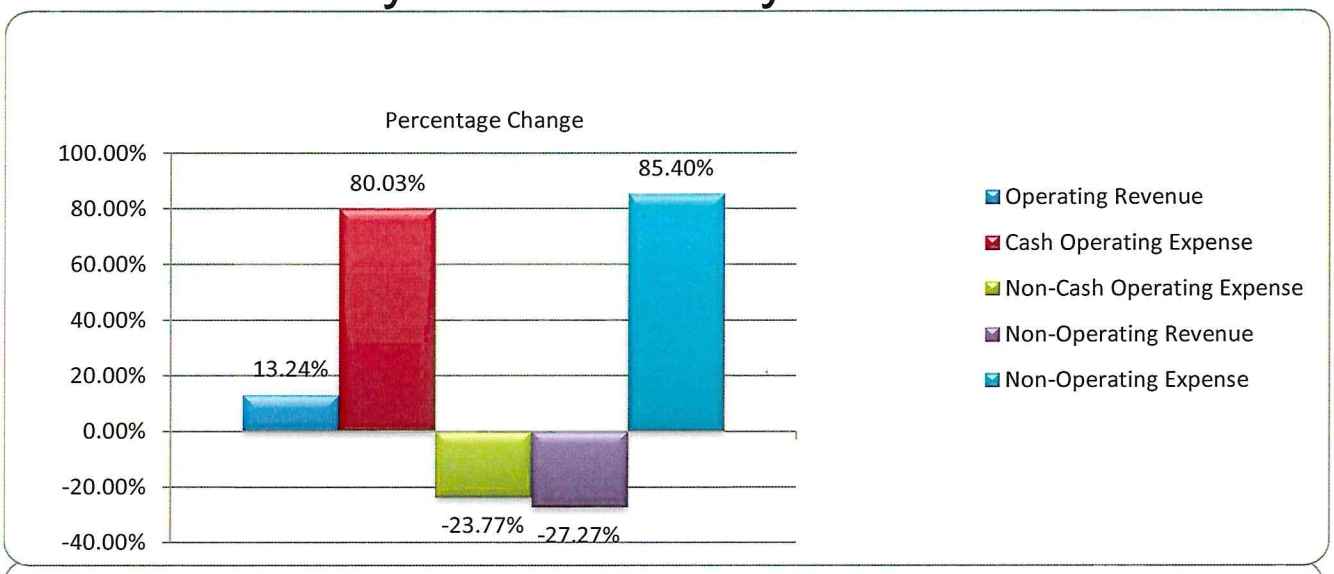
YEAR-TO-YEAR COMPARISON
May 2017 -To - May 2018

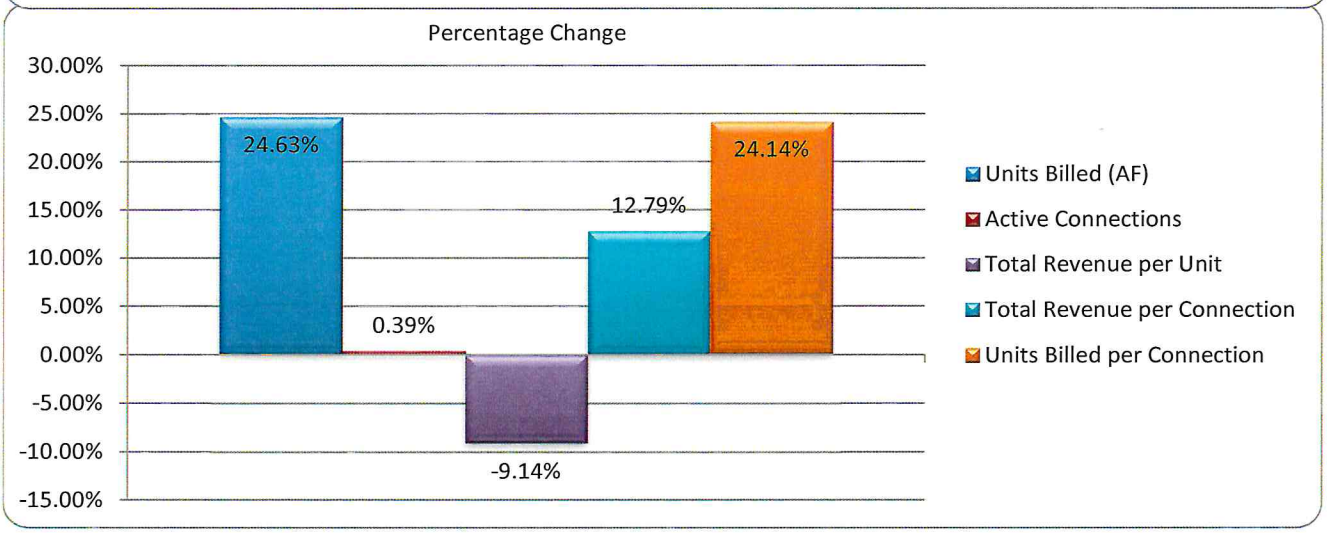




	2017	2018	Change	
Units Billed (AF)	1,335	1,414	80	5.98%
Active Connections	26,626	26,690	64	0.24%
Non-Active	784	703	-81	-10.33%
Total Revenue per Unit	$3.33	$3.18	-$0.15	-4.55%
Total Revenue per Connection	$72.72	$73.39	$0.67	0.92%
Units Billed per Connection	21.83	23.08	1.25	5.73%

YEAR-TO-YEAR COMPARISON
May 2016 -To -May 2018





	2016	2018	Change	
Units Billed (AF)	1,135	1,414	280	24.63%
Active Connections	26,585	26,690	105	0.39%
Non-Active	819	703	-116	-14.16%
Total Revenue per Unit	$3.50	$3.18	-$0.32	-9.14%
Total Revenue per Connection	$65.07	$73.39	$8.32	12.79%
Units Billed per Connection	18.60	23.08	4.49	24.14%

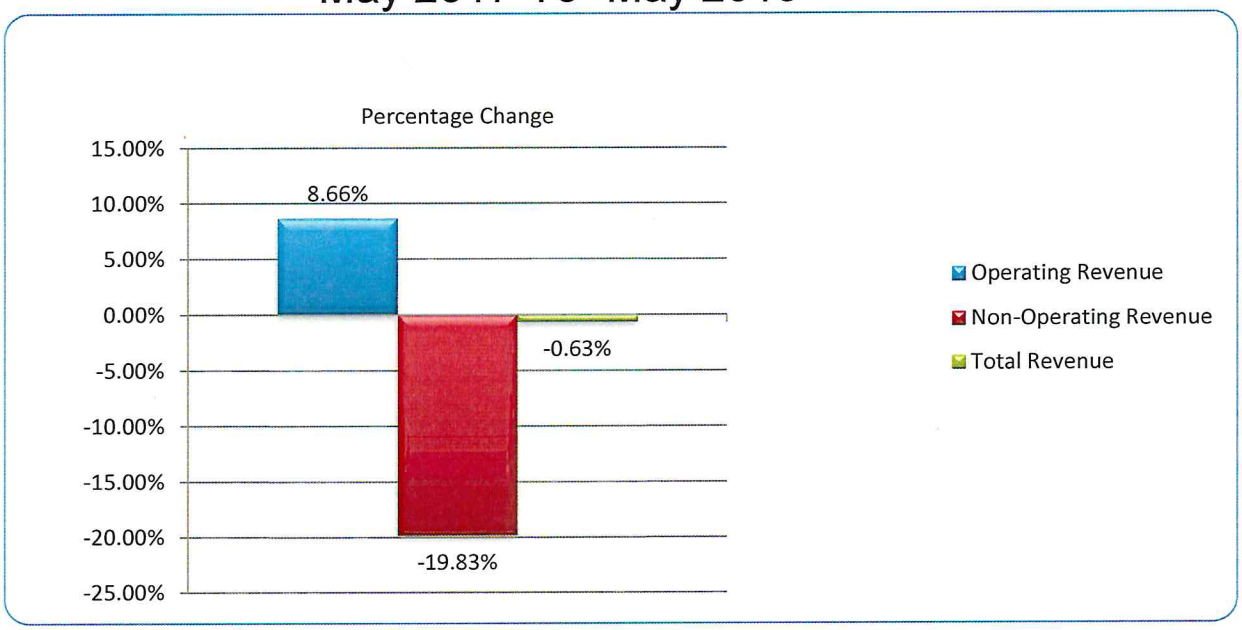
Palmdale Water District
Revenue Analysis
For the Five Months Ending 5/31/2018

	2018 Thru April	May	Year-to-Date	Adjusted Budget	% of Budget	2017 to 2018 Comparison Thru April	May	Year-to-Date	% Change
Operating Revenue:									
Wholesale Water	$ 72,389	$ 19,139	$ 91,528	$ 160,000	57.21%	$ 65,281	$ (26,555)	$ 38,726	73.34%
Water Sales	1,954,828	672,402	2,627,230	8,320,000	31.58%	388,213	17,369	405,582	18.26%
Meter Fees	4,391,040	1,093,953	5,484,993	13,006,500	42.17%	159,981	30,328	190,309	3.59%
Water Quality Fees	182,070	67,771	249,842	941,000	26.55%	5,771	(1,992)	3,779	1.54%
Elevation Fees	77,307	32,243	109,549	360,000	30.43%	10,191	328	10,519	10.62%
Other	405,396	73,272	478,668	800,000	59.83%	130,359	3,081	133,440	38.65%
Drought Surcharge	-	-	-	-		(66,168)	(58)	(66,226)	-100.00%
Total Water Sales	**$ 7,083,030**	**$ 1,958,779**	**$ 9,041,809**	**$ 23,587,500**	**38.33%**	**$ 693,628**	**$ 22,501**	**$ 716,129**	**8.66%**
Non-Operating Revenues:									
Assessments (Debt Service)	$ 1,761,667	$ 440,417	$ 2,202,083	$ 5,125,000	42.97%	$ -	$ -	$ -	0.00%
Assessments (1%)	579,013	153,099	732,112	2,375,000	30.83%	(13,903)	(386,322)	(400,225)	-35.35%
DWR Fixed Charge Recovery	102,567	63,603	166,170	175,000	94.95%	26,248	26,284	52,532	46.23%
Interest	37,853	18,684	56,537	90,000	62.82%	16,266	10,803	27,069	91.86%
CIF - Infrastructure	288	8,806	9,094	62,500	14.55%	(100,110)	(2,722)	(102,832)	-91.87%
CIF - Water Supply	-	20,295	20,295	187,500	10.82%	(312,095)	(4,388)	(316,483)	-93.97%
Grants - State and Federal	18,520	-	18,520	178,000	10.40%	18,520	-	18,520	
Other	22	-	22	60,000	0.04%	(68,867)	(2,555)	(71,423)	-99.97%
Total Non-Operating Revenues	**$ 2,499,930**	**$ 704,903**	**$ 3,204,833**	**$ 8,253,000**	**38.83%**	**$ (433,942)**	**$ (358,900)**	**$ (792,841)**	**-19.83%**
Total Revenue	**$ 9,582,960**	**$ 2,663,682**	**$ 12,246,642**	**$ 31,840,500**	**38.46%**	**$ 259,686**	**$ (336,399)**	**$ (76,713)**	**-0.63%**

	2017 Thru April	May	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	$ 7,108	$ 45,694	$ 52,802	$ 160,000	33.00%
Water Sales	1,566,615	655,033	2,221,648	8,002,000	27.76%
Meter Fees	4,231,059	1,063,624	5,294,684	12,475,500	42.44%
Water Quality Fees	176,299	69,763	246,063	862,500	28.53%
Elevation Fees	67,116	31,915	99,030	340,000	29.13%
Other	275,037	70,191	345,228	960,000	35.96%
Drought Surcharge	66,168	58	66,226	-	
Total Water Sales	**$ 6,382,294**	**$ 1,890,585**	**$ 8,272,879**	**$ 22,800,000**	**36.28%**
Non-Operating Revenues:					
Assessments (Debt Service)	$ 1,761,667	$ 440,417	$ 2,202,083	$ 5,000,000	44.04%
Assessments (1%)	592,917	539,421	1,132,337	1,957,500	57.85%
DWR Fixed Charge Recovery	76,319	37,319	113,638	200,000	56.82%
Interest	21,587	7,881	29,468	60,000	49.11%
CIF - Infrastructure	100,398	11,528	111,926	57,500	194.65%
CIF - Water Supply	312,095	24,683	336,778	192,500	174.95%
Grants - State and Federal	-	-	-	178,000	0.00%
Other	68,890	2,555	71,445	60,000	119.07%
Total Non-Operating Revenues	**$ 2,933,872**	**$ 1,063,803**	**$ 3,997,674**	**$ 7,705,500**	**51.88%**
Total Revenue	**$ 9,316,166**	**$ 2,954,387**	**$ 12,270,553**	**$ 30,505,500**	**40.22%**

REVENUE COMPARISON YEAR-TO-DATE

May 2017-To- May 2018



Palmdale Water District
Operating Expense Analysis
For the Five Months Ending 5/31/2018

	2018					2017 to 2018 Comparison			
	Thru April	May	Year-to-Date	Adjusted Budget	% of Budget	Thru April	May	Year-to-Date	% Change
Cash Operating Expenses:									
Directors	$ 42,582	$ 9,075	$ 51,657	$ 140,500	36.77%	$ 8,964	$ (4,746)	$ 4,218	8.89%
Administration-Services	556,748	198,225	754,973	1,957,200	38.57%	(35,994)	3,121	(32,873)	-4.17%
Administration-District	572,836	107,540	680,376	1,730,000	39.33%	178,517	20,056	198,573	41.21%
Engineering	538,354	215,366	753,720	1,662,900	45.33%	74,507	63,149	137,657	22.34%
Facilities	2,006,960	918,657	2,925,618	7,091,750	41.25%	273,745	347,978	621,723	26.99%
Operations	926,872	367,264	1,294,137	3,032,007	42.68%	(12,846)	69,400	56,554	4.57%
Finance	391,195	119,268	510,463	1,291,250	39.53%	(13,713)	133	(13,579)	-2.59%
Water Conservation	72,825	23,991	96,817	300,000	32.27%	2,934	1,522	4,456	4.82%
Human Resources	173,682	48,186	221,868	636,850	34.84%	75,226	17,263	92,489	71.49%
Information Technology	273,537	70,962	344,499	896,350	38.43%	57,809	(6,502)	51,306	17.50%
Customer Care	440,080	132,265	572,345	1,312,700	43.60%	57,604	6,771	64,375	12.67%
Source of Supply-Purchased Water	77,412	2,038	79,450	2,100,000	3.78%	(326,091)	(269,136)	(595,227)	-88.22%
Plant Expenditures	136,215	35,433	171,648	1,144,000	15.00%	(290,934)	286,942	(3,992)	-2.27%
GAC Filter Media Replacement	10,192	169,477	179,669	840,000	21.39%	(250,694)	78,015	(172,679)	-49.01%
Total Cash Operating Expenses	**$ 6,219,492**	**$ 2,417,748**	**$ 8,637,240**	**$ 24,135,507**	**35.79%**	**$ (200,965)**	**$ 613,966**	**$ 413,001**	**4.78%**
Non-Cash Operating Expenses:									
Depreciation	$ 1,792,721	$ 445,949	$ 2,238,670	$ 6,000,000	37.31%	$ (80,863)	$ (565,327)	$ (646,190)	-22.40%
OPEB Accrual Expense	510,840	127,710	638,550	2,300,000	27.76%	(220,758)	(55,189)	(275,947)	-30.17%
Bad Debts	78,856	3,673	82,529	50,000	165.06%	29,382	3,673	33,055	66.81%
Service Costs Construction	2,901	69,904	72,805	125,000	58.24%	(62,627)	48,088	(14,539)	-16.65%
Capitalized Construction	(167,101)	(136,837)	(303,938)	(600,000)	50.66%	289	(58,961)	(58,673)	23.92%
Total Non-Cash Operating Expenses	**$ 2,218,217**	**$ 510,400**	**$ 2,728,617**	**$ 7,875,000**	**34.65%**	**$ (334,578)**	**$ (627,716)**	**$ (962,294)**	**-35.27%**
Non-Operating Expenses:									
Interest on Long-Term Debt	$ 720,656	$ 176,448	$ 897,104	$ 2,063,500	43.47%	$ (6,277)	$ (4,159)	$ (10,436)	-1.15%
Amortization of SWP	807,419	216,735	1,024,154	2,851,000	35.92%	(59,521)	-	(59,521)	-5.49%
Change in Investments in PRWA	2,008	300,000	302,008	300,000	100.67%	(97,995)	293,840	195,845	184.48%
Water Conservation Programs	25,500	20,747	46,247	221,000	20.93%	(4,589)	14,582	9,994	27.57%
Total Non-Operating Expenses	**$ 1,555,583**	**$ 713,930**	**$ 2,269,513**	**$ 5,435,500**	**41.75%**	**$ (168,381)**	**$ 304,263**	**$ 135,883**	**6.37%**
Total Expenses	**$ 9,993,292**	**$ 3,642,079**	**$ 13,635,370**	**$ 37,446,007**	**36.41%**	**$ (703,924)**	**$ 290,514**	**$ (413,410)**	**-2.94%**

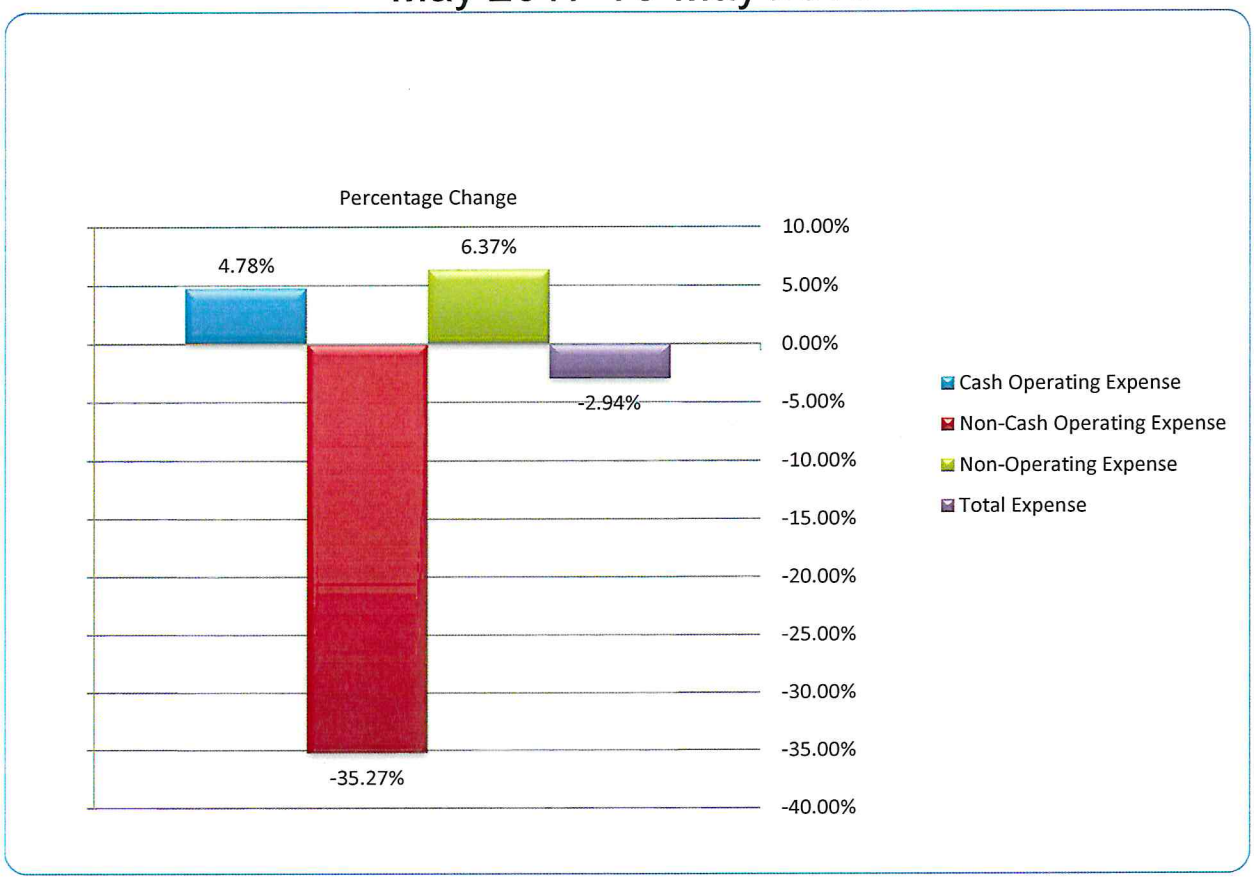
Palmdale Water District
Operating Expense Analysis
For the Five Months Ending 5/31/2018

2017 to 2018 Comparison

	2017 Thru April	May	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	$ 33,618	$ 13,821	$ 47,439	$ 115,500	41.07%
Administration-Services	592,741	195,104	787,845	1,925,000	40.93%
Administration-District	394,319	87,484	481,804	1,509,500	31.92%
Engineering	463,847	152,216	616,063	1,451,500	42.44%
Facilities	1,733,215	570,679	2,303,895	6,626,000	34.77%
Operations	939,719	297,864	1,237,583	2,546,250	48.60%
Finance	404,908	119,135	524,042	1,246,500	42.04%
Water Conservation	69,891	22,469	92,360	230,000	40.16%
Human Resources	98,456	30,923	129,379	313,100	41.32%
Information Technology	215,728	77,465	293,193	804,750	36.43%
Customer Care	382,476	125,495	507,971	1,278,000	39.75%
Source of Supply-Purchased Water	403,503	271,174	674,677	2,190,000	30.81%
Plant Expenditures	427,149	(251,509)	175,640	574,292	30.58%
GAC Filter Media Replacement	260,886	91,462	352,349	862,500	40.85%
Total Cash Operating Expenses	**$ 6,420,458**	**$ 1,803,782**	**$ 8,224,240**	**$ 21,672,892**	**37.95%**
Non-Cash Operating Expenses:					
Depreciation	$ 1,873,584	$ 1,011,276	$ 2,884,860	$ 6,000,000	48.08%
OPEB Accrual Expense	731,598	182,900	914,498	2,350,000	38.91%
Bad Debts	49,474	-	49,474	50,000	98.95%
Service Costs Construction	65,528	21,816	87,344	125,000	69.88%
Capitalized Construction	(167,389)	(77,875)	(245,265)	(750,000)	32.70%
Total Non-Cash Operating Expenses	**$ 2,552,795**	**$ 1,138,116**	**$ 3,690,911**	**$ 7,775,000**	**47.47%**
Non-Operating Expenses:					
Interest on Long-Term Debt	$ 726,932	$ 180,607	$ 907,540	$ 2,228,000	40.73%
Amortization of SWP	866,940	216,735	1,083,675	2,238,000	48.42%
Change in Investments in PRWA	100,002	6,160	106,162	100,000	106.16%
Water Conservation Programs	30,089	6,165	36,253	135,500	26.75%
Total Non-Operating Expenses	**$ 1,723,963**	**$ 409,667**	**$ 2,133,630**	**$ 4,701,500**	**45.38%**
Total Expenses	**$ 10,697,216**	**$ 3,351,565**	**$ 14,048,781**	**$ 34,149,392**	**41.14%**

EXPENSE COMPARISON YEAR-TO-DATE

May 2017-To-May 2018



Palmdale Water District
2018 Directors Budget
For the Five Months Ending Thursday, May 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	$ -	$ -	$ -	$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	1,503	5,500		3,997	27.33%
Subtotal (Benefits)	1,503	5,500	-	3,997	27.33%
Total Personnel Expenses	$ 1,503	$ 5,500	$ -	$ 3,997	27.33%
OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	$ 13,500	$ 27,000		$ 13,500	50.00%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	4,990	27,000		22,010	18.48%
1-01-xxxx-009 Director Share - Estes, Joe	12,731	27,000		14,269	47.15%
1-01-xxxx-010 Director Share - Dino, Vincent	8,121	27,000		18,879	30.08%
1-01-xxxx-011 Director Share - Henriquez, Marco	10,812	27,000		16,188	40.04%
Subtotal Operating Expenses	50,154	135,000	-	16,188	37.15%
Total O & M Expenses	$ 51,657	$ 140,500	$ -	$ 20,185	36.77%

Palmdale Water District
2018 Administration District Wide Budget
For the Five Months Ending Thursday, May 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	$ 29,866	$ 90,000		$ 60,134	33.18%
Subtotal (Salaries)	$ 29,866	$ 90,000	$ -	$ 60,134	33.18%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	$ 213,630	$ 568,500		354,870	37.58%
1-02-5070-003 Workers Compensation	154,130	280,000		125,870	55.05%
1-02-5070-004 Vacation Benefit Expense	24,963	25,000		37	99.85%
1-02-5070-005 Life Insurance	1,301	6,500		5,199	20.02%
Subtotal (Benefits)	$ 394,025	$ 880,000	$ -	$ 485,975	44.78%
Total Personnel Expenses	$ 423,890	$ 970,000	$ -	$ 546,110	43.70%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	$ 3,161	$ 20,000		16,839	15.81%
1-02-5070-007 Consultants	40,053	70,000		29,947	57.22%
1-02-5070-008 Insurance	100,884	305,000		204,116	33.08%
1-02-5070-009 Groundwater Adjudication	17,521	50,000		32,479	35.04%
1-02-5070-010 Legal Services	33,123	150,000		116,877	22.08%
1-02-5070-011 Memberships/Subscriptions	9,234	125,000		115,766	7.39%
1-02-5070-099 100th Anniversary*	52,510	40,000	40,000	27,490	65.64%
Subtotal Operating Expenses	$ 256,486	$ 760,000	$ 40,000	$ 543,514	32.06%
Total Departmental Expenses	$ 680,376	$ 1,730,000	$ 40,000	$ 1,089,624	38.44%

* Budget adjustment by Board action 05/29/18

Palmdale Water District
2018 Administration Services Budget
For the Five Months Ending Thursday, May 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	$ 461,926	$ 1,215,500		$ 753,574	38.00%
1-02-4000-100 Overtime	2,656	9,000		6,344	29.52%
Subtotal (Salaries)	$ 464,582	$ 1,224,500	$ -	$ 759,918	37.94%
Employee Benefits					
1-02-4005-000 Payroll Taxes	$ 35,009	$ 86,500		51,491	40.47%
1-02-4010-000 Health Insurance	67,727	171,500		103,773	39.49%
1-02-4015-000 PERS	45,015	141,000		95,985	31.93%
Subtotal (Benefits)	$ 147,751	$ 399,000	$ -	$ 251,249	37.03%
Total Personnel Expenses	$ 612,333	$ 1,623,500	$ -	$ 1,011,167	37.72%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	$ 7,335	$ 14,000	$ -	$ 6,665	52.39%
1-02-4050-100 General Manager Travel	2,883	5,000		2,117	57.66%
1-02-4060-000 Staff Conferences & Seminars	-	6,000		6,000	0.00%
1-02-4060-100 General Manager Conferences & Seminars	2,499	4,000		1,501	62.48%
1-02-4130-000 Bank Charges	70,895	140,000		69,105	50.64%
1-02-4150-000 Accounting Services	9,250	27,500		18,250	33.64%
1-02-4175-000 Permits	1,400	17,500		16,100	8.00%
1-02-4180-000 Postage	6,906	25,000		18,094	27.63%
1-02-4190-100 Public Relations - Publications	20,626	30,000		9,374	68.75%
1-02-4190-700 Public Affairs - Marketing/Outreach	6,755	25,000		18,245	27.02%
1-02-4190-710 Public Affairs -Advertising	25	4,000		3,975	0.63%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	1,025	2,500		1,475	41.00%
1-02-4190-750 Public Affairs - Membership	260	700		440	37.14%
1-02-4200-000 Advertising	1,493	4,000		2,507	37.33%
1-02-4205-000 Office Supplies	11,287	18,000		6,713	62.71%
1-02-4210-000 Office Furniture	-	5,000		5,000	0.00%
Subtotal Operating Expenses	$ 142,640	$ 328,200	$ -	$ 185,560	43.46%
Total Departmental Expenses	$ 754,973	$ 1,951,700	$ -	$ 1,196,727	38.68%

Palmdale Water District
2018 Engineering Budget
For the Five Months Ending Thursday, May 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	$ 455,791	$ 1,058,750		$ 602,959	43.05%
1-03-4000-100 Overtime	16,300	9,000		(7,300)	181.11%
Subtotal (Salaries)	$ 472,091	$ 1,067,750	$ -	$ 595,659	44.21%
Employee Benefits					
1-03-4005-000 Payroll Taxes	35,730	78,750		43,020	45.37%
1-03-4010-000 Health Insurance	101,451	209,750		108,299	48.37%
1-03-4015-000 PERS**	46,159	132,750		86,591	34.77%
Subtotal (Benefits)	$ 183,340	$ 421,250	$ -	$ 237,910	43.52%
Total Personnel Expenses	$ 655,431	$ 1,489,000	$ -	$ 833,569	44.02%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	$ 1,344	$ 3,000		$ 1,656	44.79%
1-03-4060-000 Staff Conferences & Seminars	-	3,000		3,000	0.00%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	1,879	13,000		11,121	14.45%
1-03-4155-000 Contracted Services	27,140	40,000		12,860	67.85%
1-03-4165-000 Memberships/Subscriptions	1,451	2,500		1,049	58.02%
1-03-4250-000 General Materials & Supplies	7,580	10,400		2,820	72.88%
1-03-8100-100 Computer Software - Maint. & Support	58,896	102,000		43,104	57.74%
Subtotal Operating Expenses	$ 98,289	$ 173,900	$ -	$ 75,611	56.52%
Total Departmental Expenses	$ 753,720	$ 1,662,900	$ -	$ 909,180	45.33%

Palmdale Water District
2018 Facilities Budget
For the Five Months Ending Thursday, May 31, 2018

		YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries	$ 884,818	$ 2,134,500		$ 1,249,682	41.45%
1-04-4000-100	Overtime	66,795	115,000		48,205	58.08%
	Subtotal (Salaries)	$ 951,613	$ 2,249,500	$ -	$ 1,297,887	42.30%
Employee Benefits						
1-04-4005-000	Payroll Taxes	74,094	178,000		103,906	41.63%
1-04-4010-000	Health Insurance	256,096	491,750		235,654	52.08%
1-04-4015-000	PERS	84,378	260,000		175,622	32.45%
	Subtotal (Benefits)	$ 414,568	$ 929,750	$ -	$ 515,182	44.59%
	Total Personnel Expenses	$ 1,366,180	$ 3,179,250	$ -	$ 1,813,070	42.97%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ 1,450	$ 3,000		$ 1,550	48.34%
1-04-4060-000	Staff Confrences & Seminars	1,050	13,000		11,950	8.08%
1-04-4155-000	Contracted Services	388,021	530,000		141,979	73.21%
1-04-4175-000	Permits-Dams	31,527	25,000		(6,527)	126.11%
1-04-4215-100	Natural Gas - Wells & Boosters	76,332	225,000		148,668	33.93%
1-04-4215-200	Natural Gas - Buildings	3,915	9,000		5,085	43.50%
1-04-4220-100	Electricity - Wells & Boosters	466,575	1,320,000		853,425	35.35%
1-04-4220-200	Electricity - Buildings	26,723	88,000		61,277	30.37%
1-04-4225-000	Maint. & Repair - Vehicles	7,996	35,000		27,004	22.85%
1-04-4230-100	Maint. & Rep. Office Building	5,949	25,000		19,051	23.79%
1-04-4235-110	Maint. & Rep. Equipment	679	12,000		11,321	5.66%
1-04-4235-400	Maint. & Rep. Operations - Wells	35,981	100,000		64,019	35.98%
1-04-4235-405	Maint. & Rep. Operations - Boosters	7,926	80,000		72,074	9.91%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	12,439	25,000		12,561	49.76%
1-04-4235-415	Maint. & Rep. Operations - Facilities	11,630	50,000		38,370	23.26%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	99,555	300,000		200,445	33.19%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	475	15,000		14,525	3.17%
1-04-4235-430	Maint. & Rep. Operations - Palmdale Dam	550	7,500		6,950	7.33%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	1,110	10,000		8,890	11.10%
1-04-4235-440	Maint. & Rep. Operations - Large Meters	3,126	35,000		31,874	8.93%
1-04-4235-445	Maint. & Rep. Operations - Telemetry	-	5,000		5,000	0.00%
1-04-4235-450	Maint. & Rep. Operations - Hypo Generators	727	10,000		9,273	7.27%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	11,322	45,000		33,678	25.16%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	1,132	5,000		3,868	22.64%
1-04-4235-461	Maint. & Rep. Operations - Air Vac	47,438	28,000		(19,438)	169.42%
1-04-4235-470	Maint. & Rep. Operations - Meters Exchanges	86,840	250,000		163,160	34.74%
1-04-4270-300	Telecommunication - Other	2,875	4,000		1,125	71.87%
1-04-4300-100	Testing - Regulatory Compliance	407	20,000		19,594	2.03%
1-04-4300-200	Testing - Large Meters	6,134	12,500		6,366	49.07%
1-04-4300-300	Testing - Edison Testing	7,900	30,000		22,100	26.33%
1-04-5070-009	Groundwater Adjudication-Pumping Assessment	13,848	50,000		36,152	27.70%
1-04-6000-000	Waste Disposal	5,327	20,000		14,673	26.64%
1-04-6100-100	Fuel and Lube - Vehicle	46,793	105,000		58,207	44.56%
1-04-6100-200	Fuel and Lube - Machinery	6,242	40,000		33,758	15.61%
1-04-6200-000	Uniforms	9,196	28,000		18,804	32.84%
1-04-6300-100	Supplies - General	40,174	47,500		7,326	84.58%
1-04-6300-200	Supplies - Hypo Generators	2,440	7,500		5,060	32.53%
1-04-6300-300	Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400	Supplies - Telemetry	-	5,000		5,000	0.00%
1-04-6300-800	Supplies - Construction Materials	13,821	35,000		21,179	39.49%
1-04-6400-000	Tools	26,373	52,000		25,627	50.72%
1-04-6450-000	Equipment	27,169	117,500		90,331	23.12%
1-04-7000-100	Leases -Equipment	5,884	15,000		9,116	39.23%
1-04-7000-100	Leases -Vehicles	14,389	70,000		55,611	20.56%
	Subtotal Operating Expenses	$ 1,559,437	$ 3,912,500	$ -	$ 2,353,063	39.86%
	Total Departmental Expenses	$ 2,925,618	$ 7,091,750	$ -	$ 4,166,132	41.25%

Palmdale Water District
2018 Operation Budget
For the Five Months Ending Thursday, May 31, 2018

		YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-05-4000-000	Salaries	$ 483,395	$ 937,750		$ 454,355	51.55%
1-05-4000-100	Overtime	41,945	60,000		18,055	69.91%
	Subtotal (Salaries)	$ 525,340	$ 997,750	$ -	$ 472,410	52.65%
Employee Benefits						
1-05-4005-000	Payroll Taxes	40,666	68,750		28,084	59.15%
1-05-4010-000	Health Insurance	75,193	159,250		84,057	47.22%
1-05-4015-000	PERS	42,670	121,500		78,830	35.12%
	Subtotal (Benefits)	$ 158,530	$ 349,500	$ -	$ 190,970	45.36%
	Total Personnel Expenses	$ 683,870	$ 1,347,250	$ -	$ 663,380	50.76%
OPERATING EXPENSES:						
1-05-4050-000	Staff Travel	$ 1,425	$ 2,500		$ 1,075	57.01%
1-05-4060-000	Staff Conferences & Seminars	-	2,500		2,500	0.00%
1-05-4155-000	Contracted Services	70,777	89,970		19,193	78.67%
1-05-4175-000	Permits	60,706	66,287		5,581	91.58%
1-05-4215-200	Natural Gas - WTP	694	3,000		2,306	23.14%
1-05-4220-200	Electricity - WTP	60,455	290,000		229,545	20.85%
1-05-4230-110	Maint. & Rep. - Office Equipment	312	500		188	62.40%
1-05-4235-110	Maint. & Rep. Operations - Equipment	10,474	20,000		9,526	52.37%
1-05-4235-410	Maint. & Rep. Operations - Shop Bldgs	558	6,000		5,443	9.29%
1-05-4235-415	Maint. & Rep. Operations - Facilities	14,506	86,000		71,494	16.87%
1-05-4235-450	Maint. & Rep. Operations - Hypo Generator	36,976	65,000		28,024	56.89%
1-05-4235-500	Maint. & Rep. Operations - Wind Turbine	-	10,000		10,000	0.00%
1-05-4236-000	Palmdale Lake Management	5,400	100,000		94,600	5.40%
1-05-6000-000	Waste Disposal	1,460	20,000		18,540	7.30%
1-05-6200-000	Uniforms	6,023	16,000		9,977	37.65%
1-05-6300-100	Supplies - General	5,043	15,000		9,957	33.62%
1-05-6300-600	Supplies - Lab	22,872	52,000		29,128	43.98%
1-05-6300-700	Outside Lab Work	28,055	71,000		42,945	39.51%
1-05-6400-000	Tools	1,881	6,000		4,119	31.35%
1-05-6500-000	Chemicals	280,208	760,000		479,792	36.87%
1-05-7000-100	Leases -Equipment	2,442	3,000		558	81.40%
	Subtotal Operating Expenses	$ 610,267	$ 1,684,757	$ -	$ 1,074,490	36.22%
	Total Departmental Expenses	$ 1,294,137	$ 3,032,007	$ -	$ 1,737,870	42.68%

Palmdale Water District
2018 Finance Budget
For the Five Months Ending Thursday, May 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	$ 268,866	$ 697,500		$ 428,634	38.55%
1-06-4000-100 Overtime	213	3,000		2,787	7.09%
Subtotal (Salaries)	$ 269,078	$ 700,500	$ -	$ 431,422	38.41%
Employee Benefits					
1-06-4005-000 Payroll Taxes	20,084	53,250		33,166	37.72%
1-06-4010-000 Health Insurance	51,491	99,250		47,760	51.88%
1-06-4015-000 PERS	29,750	94,750		65,000	31.40%
Subtotal (Benefits)	$ 101,324	$ 247,250	$ -	$ 145,926	40.98%
Total Personnel Expenses	$ 370,403	$ 947,750	$ -	$ 577,347	39.08%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	$ 724	$ -			
1-06-4155-000 Contracted Services	4,350	7,500		$ 3,150	58.00%
1-06-4155-100 Contracted Services - Infosend	110,710	280,000		169,290	39.54%
1-06-4165-000 Memberships/Subscriptions	110	500		390	22.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000 Business Forms	421	4,000		3,579	10.53%
1-06-4270-100 Telecommunication - Office	14,344	25,000		10,656	57.38%
1-06-4270-200 Telecommunication - Cellular Stipend	8,150	20,000		11,850	40.75%
1-06-7000-100 Leases - Equipment	1,251	3,000		1,749	41.69%
Subtotal Operating Expenses	$ 140,060	$ 343,500	$ -	$ 204,164	40.77%
Total Departmental Expenses	$ 510,463	$ 1,291,250	$ -	$ 781,511	39.53%

Palmdale Water District
2018 Water Conservation Budget
For the Five Months Ending Thursday, May 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	$ 62,772	$ 148,000		$ 85,228	42.41%
1-07-4000-100 Overtime	1,143	2,500		1,357	45.71%
Subtotal (Salaries)	$ 63,914	$ 150,500		$ 86,586	42.47%
Employee Benefits					
1-07-4005-000 Payroll Taxes	5,179	12,250		7,071	42.28%
1-07-4010-000 Health Insurance	16,718	40,250		23,532	41.54%
1-07-4015-000 PERS	7,082	20,000		12,918	35.41%
Subtotal (Benefits)	$ 28,979	$ 72,500	$ -	$ 43,521	39.97%
Total Personnel Expenses	$ 92,893	$ 223,000	$ -	$ 128,750	41.66%
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	$ 532	$ 2,000		$ 1,468	26.58%
1-07-4060-000 Staff Confrences & Seminar	-	3,000		3,000	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	31	5,000		4,969	0.61%
1-07-4190-400 Public Relations - Contests	536	2,000		1,464	26.82%
1-07-4190-500 Public Relations - Education Programs	351	53,000		52,649	0.66%
1-07-4190-900 Public Relations - Other	2,312	5,000		2,688	46.23%
1-07-6300-100 Supplies - Misc.	163	7,000		6,837	2.33%
Subtotal Operating Expenses	$ 3,924	$ 77,000	$ -	$ 73,076	5.10%
Total Departmental Expenses	$ 96,817	$ 300,000	$ -	$ 201,826	32.27%

Palmdale Water District
2018 Human Resources Budget
For the Five Months Ending Thursday, May 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	$ 85,863	$ 220,000		$ 134,137	39.03%
Subtotal (Salaries)	$ 85,863	$ 220,000	$ -	$ 134,137	39.03%
Employee Benefits					
1-08-4005-000 Payroll Taxes	6,676	16,750		10,074	39.85%
1-08-4010-000 Health Insurance	10,382	21,000		10,618	49.44%
1-08-4015-000 PERS	7,221	21,000		13,779	34.38%
Subtotal (Benefits)	$ 24,278	$ 58,750	$ -	$ 34,472	41.32%
Total Personnel Expenses	$ 110,141	$ 278,750	$ -	$ 168,609	39.51%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	$ 95	$ 1,500		$ 1,405	6.31%
1-08-4060-000 Staff Conferences & Seminars	-	1,500		1,500	0.00%
1-08-4070-000 Employee Expense	34,118	50,000		15,882	68.24%
1-08-4080-000 Succession Planning	-	200,000		200,000	0.00%
1-08-4090-000 Temporary Staffing	15,781	-		(15,781)	
1-08-4095-000 Employee Recruitment	6,379	3,000		(3,379)	212.65%
1-08-4100-000 Employee Retention	2,534	5,000		2,466	50.68%
1-08-4105-000 Employee Relations	1,970	3,500		1,530	56.29%
1-08-4120-100 Training-Safety	25,536	35,000		9,464	72.96%
1-08-4120-200 Training-Speciality	9,754	15,000		5,246	65.03%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	854	1,600		746	53.38%
1-08-4165-100 HR/Safety Publications	263	1,000		737	26.35%
1-08-6300-500 Supplies - Safety	14,442	40,000		25,558	36.10%
Subtotal Operating Expenses	$ 111,727	$ 358,100	$ -	$ 246,373	31.20%
Total Departmental Expenses	$ 221,868	$ 636,850	$ -	$ 414,982	34.84%

Palmdale Water District
2018 Information Technology Budget
For the Five Months Ending Thursday, May 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	$ 79,992	$ 180,000		$ 100,008	44.44%
1-09-4000-100 Overtime	80	2,500		2,420	3.19%
Subtotal (Salaries)	$ 80,072	$ 182,500		$ 102,428	43.88%
Employee Benefits					
1-09-4005-000 Payroll Taxes	6,090	13,750		7,660	44.29%
1-09-4010-000 Health Insurance	13,555	30,250		16,695	44.81%
1-09-4015-000 PERS	7,784	23,250		15,466	33.48%
Subtotal (Benefits)	$ 27,429	$ 67,250	$ -	$ 39,821	40.79%
Total Personnel Expenses	$ 107,501	$ 249,750	$ -	$ 139,829	43.04%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	$ 1,323	$ 3,000		$ 1,677	44.11%
1-09-4060-000 Staff Confrences & Seminars	1,000	10,000		9,000	10.00%
1-09-4155-000 Contracted Services	75,307	165,000		89,693	45.64%
1-09-4165-000 Memberships/Subscriptions	200	2,500		2,300	8.00%
1-09-4270-000 Telecommunications	41,453	98,500		57,047	42.08%
1-09-8000-100 Computer Equipment - Computers	33,373	45,000		11,627	74.16%
1-09-8000-200 Computer Equipment - Laptops	6,794	45,000		38,206	15.10%
1-09-8000-300 Computer Equipment - Monitors	2,130	2,000		(130)	106.51%
1-09-8000-500 Computer Equipment - Toner Cartridges	1,969	3,000		1,031	65.63%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	6,022	40,000		33,978	15.05%
1-09-8000-650 Computer Equipment - Warranty & Support	7,555	10,000		2,445	75.55%
1-09-8100-100 Computer Software - Maint. and Support	53,396	139,600		86,204	38.25%
1-09-8100-150 Computer Software - Dynamics GP Support	799	60,000		59,201	1.33%
1-09-8100-200 Computer Software - Software and Upgrades	5,678	20,000		14,322	28.39%
Subtotal Operating Expenses	$ 236,999	$ 646,600	$ -	$ 409,601	36.65%
Total Departmental Expenses	$ 344,499	$ 896,350	$ -	$ 549,431	38.43%

Palmdale Water District
2018 Customer Care Budget
For the Five Months Ending Thursday, May 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	$ 388,804	$ 897,000		$ 508,196	43.34%
1-10-4000-100 Overtime	3,090	7,500		4,410	41.20%
Subtotal (Salaries)	$ 391,894	$ 904,500	$ -	$ 512,606	43.33%
Employee Benefits					
1-10-4005-000 Payroll Taxes	28,652	68,500		39,848	41.83%
1-10-4010-000 Health Insurance	99,208	181,500		82,292	54.66%
1-10-4015-000 PERS	40,149	121,500		81,351	33.04%
Subtotal (Benefits)	$ 168,009	$ 371,500	$ -	$ 203,491	45.22%
Total Personnel Expenses	$ 559,902	$ 1,276,000	$ -	$ 716,098	43.88%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	$ -	$ 2,000		$ 2,000	0.00%
1-10-4060-000 Staff Conferences & Seminars	-	3,000		3,000	0.00%
1-10-4155-000 Contracted Services	7,761	22,000		14,239	35.28%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000 General Material & Supplies	4,682	7,000		2,318	66.89%
1-10-4260-000 Business Forms	-	2,500		2,500	0.00%
Subtotal Operating Expenses	$ 12,443	$ 36,700	$ -	$ 24,257	33.90%
Total Departmental Expenses	$ 572,345	$ 1,312,700	$ -	$ 740,355	43.60%

Updated: 7/11/2018

AGENDA ITEM NO. 4.4

Palmdale Water District

2018 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490	04/26/2017	491,404	(63,914)	259,212	70,076	84,299	-	77,818	-	-	-	-	-	-	-	-	232,192	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply		Various Vendors			74,171		-	42,414	8,374	4,697	18,686	-	-	-	-	-	-	-	-	74,171	
2017	16-411	Clearwell 2950' Discharge Piping and Valve	Replacement Cap.		Southwest Valve & Equip.	36,961	03/01/2017	77,344	(40,383)	77,344	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-415	El Camino Underground Booster - 40hp	Replacement Cap.		Roadrunner Pump	16,196	11/01/2016	13,834	2,362	13,834	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-607	Clearwell - Booster #2 & #3 - Replacement	Replacement Cap.		Best Drilling & Pump, Inc.	114,295		119,223	(4,928)	119,223	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	15-614	WTP - Drainage Improvements	New Capital	80,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-605	WTP - Additional Brine Tank/Salt Silo	New Capital	90,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	15-611	WM Replacement - Camares & Avenue S14 (Spec 1502)	Replacement Cap.	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-411	6MG Clearwell - Piping Replacement	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-608	Ave. Q-1, Q-2, Q-3, Q-4, and Q-5 @ 5th St. E. Water Main Repl. (Spec 1603)	Replacement Cap.	25,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	17-610	WTP - 30" Effluent Flow Meter	Replacement Cap.		Various Vendors			30,358	-	-	-	30,358	-	-	-	-	-	-	-	-	-	-	30,358	
2017	17-611	Well 6 - Emergency Repair & Rehabilitation	Replacement Cap.					7,743	-	-	-	-	-	7,743	-	-	-	-	-	-	-	-	7,743	
2017	17-612	WTP Emergency Repairs - Wash Pump	Replacement Cap.		Various Vendors			12,785	-	-	-	12,785	-	-	-	-	-	-	-	-	-	-	12,785	
2017	17-613	Avenue T8 Booster #2 - Emergency Repair	Replacement Cap.		Best Drilling & Pump, Inc.			36,540	-	-	36,540	-	-	-	-	-	-	-	-	-	-	-	36,540	
2017	17-600	Entry Buildings @ Filter and GAC Pipe Gallery Entrance	Safety	28,500				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-601	6MG Clearwell - Curtain Repairs	General Project	94,000	Garrett Paint & Sndblsting			85,169	-	-	32,740	52,429	-	-	-	-	-	-	-	-	-	-	85,169	
2018	12-611	WM Replacement - Avenue P8/20th	Replacement Cap.	410,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.	152,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	17-602	WM Replacement - 13th ST E/Avenue R (Spec 1703)	Replacement Cap.	170,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-602	Well 7 - Rehabilitation	Replacement Cap.	180,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-603	Well 29 - Rehabilitation	Replacement Cap.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-604	Well 35 - Rehabilitation	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-605	Well 14 - Rehabilitation	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	70,000				72,141	-	-	-	-	6,752	50,850	14,539	-	-	-	-	-	-	-	72,141	
2018	18-607	Well 14 Tank - Repair & Renovation	Replacement Cap.					47,640	-	-	-	-	-	-	47,640	-	-	-	-	-	-	-	47,640	
2018	16-410	PRV Replacement - 25th ST/Avenue S	Replacement Equip.	13,333				782	-	-	-	-	93	689	-	-	-	-	-	-	-	-	782	
2018	17-408	Replace PRV - 47th & Stargazer	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	17-608	Replace PRV - Avenue S14/Camares	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-608	Wells 3 & 7 - Brine Tank Installation	Replacement Equip.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-609	WTP Replacement Sodium Hypochrite Unit	Replacement Cap.	68,000	DeNora Water Tech			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-404	Well 5 - R&R Site & Booster #3	General Project					11,175	-	-	-	-	-	5,720	5,455	-	-	-	-	-	-	-	11,175	
2018	18-411	Palmdale Lake Cleanup	General Project					26,000	-	-	-	-	-	-	26,000	-	-	-	-	-	-	-	26,000	
2018	Various	Vault & Meter Rehabilitation Projects (Through-out District)	Replacement Cap.		Various Vendors			32,375	-	-	-	644	8,250	23,481	-	-	-	-	-	-	-	-	32,375	
2018		45th ST - Booster #3	Replacement Cap.	23,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 3 - Booster	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 14 - Booster	Replacement Cap.	8,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Water Meter Replacement Program (Qty. 3,400)	Replacement Cap.	550,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		PRV Replacements 37th St; 40th St	Replacement Equip.	26,667				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Altitude Valve - 25th St East (Body Only)	Replacement Equip.	22,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Littlerock - Insertion Mag Meter	Replacement Equip.	32,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		T-8 Booster Station Pump Skids	Replacement Equip.	35,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Intellispark @ Well 11 & 15	Replacement Equip.	13,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2019		Parking Lot Resurfacing	Replacement Cap.	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
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2018		Ancillary costs related to all project over and above the main contractor			Various Vendors			4,848		-	182	1,330	3,336	-	-	-	-	-	-	-	-	-	4,848	
			Sub-Totals:	3,985,500		594,942		1,143,531	(106,863)	469,613	181,952	190,218	23,128	184,986	93,634	-	-	-	-	-	-	-	673,918	-

Updated: 7/11/2018

Palmdale Water District
2018 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply		Kennedy/Jenks	1,627,000	05/12/2016	1,516,389	110,611	1,516,389	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Paid by General Fund			Kennedy/Jenks			288,124		-	-	115,024	26,385	42,476	104,239									
2017	14-603	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	1,250,000	12/04/2013	129,215	1,120,785	129,215	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply		Aspen	869,023	09/14/2016	841,883	27,140	841,883	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Paid by General Fund			Aspen			137,881		65,154	7,353	5,146	2,613	4,825	52,790	-	-	-	-	-	-	-	72,727	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting		Forest Service	100,000	04/26/2017	100,000	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply	350,000		-		146,954	(146,954)	-	26,210	32,887	33,873	53,984	-	-	-	-	-	-	-	-	146,954	
2017	16-412	Well CT Study (Possibly Completed in 2017)	Regulatory		Carollo	9,700	09/14/2016	9,700	-	9,700	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	15-403	Water Mangement Information System Database	Record Management		DCSE	12,060	10/26/2016	12,060	-	12,060	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	14-404	Water System Master Plan - CEQA	Facilities Planning		ESA	174,715	11/09/2016	162,998	11,717	137,179	-	-	2,333	3,651	19,835	-	-	-	-	-	-	-	25,819	
2017	17-405	WTP Process Evaluation (As-Needed)	Regulatory		Carollo	35,000	01/11/2017	38,500	(3,500)	35,000	-	3,500	-	-	-	-	-	-	-	-	-	-	3,500	
2017	17-410	Sanitary Survey Update	Regulatory	50,000	Black & Veatch	49,773	07/26/2017	75,890	(26,117)	42,127	26,115	7,648	-	-	-	-	-	-	-	-	-	-	33,763	
2017	04-501	Littlerock Sediment Removal Project - State Permits	Permitting	152,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Emergency Action Plan	Planning	175,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		System Valuation Study	Financial Planning	30,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Electrical Engineering (As-Needed)	Facilities Design	10,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Energy Storage - Feasibility and Pilot Study	Savings/Efficiency	50,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
						-		-	-														-	
			Sub-Totals:	817,000		4,127,271		3,459,594	1,093,682	2,888,707	59,679	164,204	65,204	104,936	176,864	-	-	-	-	-	-	-	282,762	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2017	17-609	Increased Data Storage to Support CMS and Growth (Paid by General Fund - Final)	New Equipment			31,650	01/26/2017	31,650	0	-	31,650	-	-	-	-	-	-	-	-	-	-	-	31,650	
2018	18-600	Replacement Backhoe	Replacement Equip.	80,000	Quinn Company	80,000		85,457	(5,457)	-	85,457	-	-	-	-	-	-	-	-	-	-	-	85,457	
2018	17-402	WTP - Security Improvements - Additional Cameras (Blind Spots) Spec. No. 1702	Safety		Siemens	20,000		-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-405	Replace and Upgrade VMWare Servers (EOL)	Replacement Equip.					58,055	-	-	-	-	-	58,055	-	-	-	-	-	-	-	-	58,055	
2018		Redesign VMWare Network (TruePoint)	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Replace Firewall and VPN Appliances (EOL)	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Upgrade Microsoft GP & SQL Databases	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Water Meter Calibration Bench	New Equipment	10,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Online Forms (Add-In Functionality)	New Equipment	5,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Customer Texting / Mass Communication	New Equipment	15,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Conference Bridge - Shoretel	New Equipment	25,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Data Center UPS - Whole Room UPS	New Equipment	25,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
						-		-	-														-	
			Sub-Totals:	160,000		131,650		175,161	14,543	-	117,107	-	-	58,055	-	-	-	-	-	-	-	-	175,161	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2018	18-401	GAC Replacements @ WTP	Water Quality	640,000	Calgon Carbon	-	07/09/2014	898,345	-		-	-	-	-	179,669	-	*179,669*	*179,669*	*179,669*	*179,669*	*179,669*	*179,669*	1,257,683	
2018	18-401	GAC Replacement @ Underground Booster Station	Water Quality	40,000	Evoqua	-	03/10/2017	60,317	-		-	-	-	-	-	-	-	-	*60,317*	-	-	-	60,317	
											-	-	-	-	-	-	-	-	-	-	-	-	-	
			Sub-Totals:	680,000		-		958,662	-	-	-	-	-	-	179,669	-	179,669	179,669	239,986	179,669	179,669	179,669	1,318,000	-

= Projects that originated from 2013 WRB Funds

= Project had additional funding paid out by the general fund to complete.

= Project is now deemed complete with no further expense.

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total
Total Approved Contracts to Date	4,853,863													
Total Payments on Approved Contracts to Date	4,778,286													
Total Contract Balance to Date	1,001,363													
Non-Operating Capital Expenditures (Paid)		358,737	354,422	88,332	347,976	270,498	-	-	-	-	-	-	-	1,419,966
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018 Funding Through Budgeted Non-Operating Capital Ex.	1,419,966	358,737	354,422	88,332	347,976	270,498	-	-	-	-	-	-	-	1,419,966

PALMDALE WATER DISTRICT

Debt Service Coverage ($000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	Audited 2017	Apr 2017 - Mar 2018	May 2017 - Apr 2018	Jun 2017 - May 2018
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	22,587	24,206	24,300	24,322
Rate Stabilization Fund		(480)							
	22,597	23,645	23,342	21,248	22,587	22,587	24,206	24,300	24,322
OPERATING EXPENSES									
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	22,704	20,757	20,659	21,244
Overhead adjustment	(43)	(217)	(509)	(26)	(153)	(153)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(126)	(23)	(23)	(23)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)	(1,872)			
Capital portion included above									
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	20,553	20,734	20,636	21,221
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	2,033	3,473	3,663	3,100
NON-OPERATING REVENUE									
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,189	2,273	2,275	1,889
Interest income	25	44	45	43	43	43	159	165	167
Capital improvement fees	1,258	245	14	367	235	235	147	106	103
Other income	843	421	306	768	403	403	312	316	340
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	2,870	2,891	2,862	2,500
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	4,903	6,364	6,525	5,600
NET DEBT SERVICE									
1998 Certificates of Participation	1,507								
2004A Certificates of Participation	2,127	1,373	1,373						
2012 Issue - Bank of Nevada				1,372	1,372	1,372	1,371	1,371	1,371
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,350	2,344	2,344	2,344
2017 Capital Lease							89	89	89
2012 Capital Lease		190	190	190	190	190			
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,912	3,804	3,804	3,804
DEBT SERVICE COVERAGE	**1.85**	**2.27**	**1.56**	**1.43**	**1.25**	**1.25**	**1.67**	**1.72**	**1.47**
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	991	2,559	2,721	1,796

AGENDA ITEM NO. 5.1