PALMDALE WATER DISTRICT
2029 East Avenue Q • Palmdale, California 93550 • Telephone (661) 947-4111

Since 1918

Board of Directors
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Attorneys

April 20, 2017

Agenda for a Meeting
of the Finance Committee of the Palmdale Water District
Committee Members: Marco Henriquez-Chair, Robert Alvarado
to be held at the District's office at 2029 East Avenue Q, Palmdale

Tuesday, April 25, 2017

4:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: **The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)**

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Roll call.
2) Adoption of agenda.
3) Public comments for non-agenda items.
4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

4.1) Consideration and possible action on approval of minutes of meeting held March 16, 2017.

4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of February, 2017. (Financial Advisor Egan)

4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for February, 2017. (Finance Manager Williams)

4.4) Discussion and overview of committed contracts issued and water revenue bond projects. (Assistant General Manager Knudson)

4.5) Consideration and possible action on funding options for the construction of the Littlerock Dam Sediment Removal Project grade control structure. (Committee Member Alvarado/Assistant General Manager Knudson)

5) Information items.

5.1) Status of Debt Service Coverage. (Financial Advisor Egan)

5.2) Status on grant applications for Cash for Grass Program. (Chair Henriquez)

5.3) Status on Cash for Grass Program available funds. (Chair Henriquez)

5.4) Other.

6) Board members' requests for future agenda items.

7) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	April 19, 2017	**April 25, 2017**
TO:	FINANCE COMMITEE	**Committee Meeting**
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF FEBRUARY, 2017.***	

Attached is the Investment Funds Report and current cash balance as of February 28, 2017. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
February 28, 2017

						February 2017	January 2017
CASH							
1-00-0103-100	Citizens - Checking					67,863.22	464,926.37
1-00-0103-200	Citizens - Refund					(6,500.85)	-
1-00-0103-300	Citizens - Merchant					157,504.87	122,383.34
					Bank Total	**218,867.24**	**587,309.71**
1-00-0110-000	PETTY CASH					300.00	300.00
1-00-0115-000	CASH ON HAND					5,400.00	5,400.00
					TOTAL CASH	**224,567.24**	**593,009.71**
INVESTMENTS							
1-00-0135-000	**Local Agency Investment Fund**				**Acct. Total**	**11,844.48**	**11,844.48**
1-00-0120-000	**UBS Money Market Account General (SS 11469)**						
	UBS RMA Government Portfolio					3,766,784.92	3,396,410.23
	UBS Bank USA Dep acct					250,000.00	250,000.00
	Accrued interest					4,529.16	9,252.97
						4,021,314.08	**3,655,663.20**
	US Government Securities						
	CUSIP #	**Issuer**	**Maturity Date**	**Rate**	**PAR**	**Market Value**	**Market Value**
	912828SJ0	US Treasury Note	02/28/2017	0.870	1,000,000	-	1,000,320.00
	912828C24	US Treasury Note	02/28/2019	1.490	1,000,000	1,005,270.00	-
					2,000,000	**1,005,270.00**	**1,000,320.00**
	Certificates of Deposit						
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
	1	Compass Bank	02/07/2017	0.950	-	-	240,016.80
	2	GE Cap Retail Bank	04/27/2017	1.840	200,000	200,334.00	200,418.00
	3	Discover Bank	05/02/2017	1.730	240,000	240,477.60	240,588.00
	4	Merrick Bank	06/12/2017	1.000	100,000	100,131.00	100,145.00
	5	Level One Bank	06/19/2017	0.650	101,000	101,109.08	101,115.14
	6	GE Cap Retail Bank	06/22/2017	1.780	200,000	200,744.00	200,880.00
	7	Capitol One Bank	08/14/2017	1.200	240,000	240,592.80	240,624.00
	8	Triumph Bank	09/26/2017	0.800	200,000	200,454.00	200,418.00
	9	MB Finl Bank	10/26/2017	0.850	200,000	200,172.00	200,050.00
	10	Bank United Miami	11/21/2017	1.200	240,000	240,808.80	240,650.40
	11	Goldman Sachs Bank NY	01/29/2018	1.350	240,000	240,900.00	240,792.00
	12	Midland States Bank	02/28/2019	1.400	240,000	240,057.60	-
					2,201,000	**2,205,780.88**	**2,205,697.34**
					Acct. Total	**7,232,364.96**	**6,861,680.54**
1-00-1110-000	**UBS Money Market Account Capital (SS 11475)**						
	UBS Bank USA Dep acct					426,319.49	238,368.29
	UBS RMA Government Portfolio					-	-
					Acct. Total	**426,319.49**	**238,368.29**
1-00-0125-000	**UBS Access Account General (SS 11432)**						
	UBS Bank USA Dep acct					250,000.00	250,000.00
	UBS RMA Government Portfolio					34,755.70	9,144.85
	Accrued interest					8,753.14	28,162.82
						293,508.84	**287,307.67**
	US Government Securities						
	CUSIP #	**Issuer**	**Maturity Date**	**Rate**	**PAR**	**Market Value**	**Market Value**
	912828XF2	US Treasury Note	06/15/2018	1.125	1,000,000	1,001,410.00	1,001,600.00
	912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000	1,544,115.00	1,545,645.00
	912828P53	US Treasury Note	02/15/2019	0.750	1,000,000	990,860.00	990,230.00
					3,500,000	**3,536,385.00**	**3,537,475.00**
	Certificates of Deposit						
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
		BMW Bank	11/15/2018	1.960	240,000	242,894.40	243,004.80
		American Express	04/29/2019	1.440	240,000	241,329.60	241,480.80
		Synchrony Bank	04/14/2020	1.850	240,000	242,851.20	243,055.20
		JP Morgan Chase Bank	11/18/2020	1.600	240,000	236,124.00	235,660.80
		Bank of Baroda NY	11/23/2020	1.600	77,000	75,798.03	75,647.88
		Comenity Cap Bank	01/19/2021	1.900	163,000	166,582.74	166,266.52
					1,200,000	**1,205,579.97**	**1,205,116.00**
					Acct. Total	**5,035,473.81**	**5,029,898.67**
					Total Managed Accounts	**12,706,002.74**	**12,141,791.98**
1-00-1121-000	**UBS Rate Stabilization Fund (SS 24016) - *District Restricted***						
	UBS Bank USA Dep acct					855.70	570.33
	UBS RMA Government Portfolio					-	-
	Accrued interest					753.52	504.98
						1,609.22	**1,075.31**
	Certificates of Deposit						
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
		Webbank UT US	12/19/2018	1.400	240,000	240,352.80	240,357.60
		Ally Bank UT US	12/24/2018	1.500	240,000	240,760.80	240,784.80
					480,000	**481,113.60**	**481,142.40**
					Acct. Total	**482,722.82**	**482,217.71**
					GRAND TOTAL CASH AND INVESTMENTS	**13,413,292.80**	**13,217,019.40**
					Increase (Decrease) in Funds	**196,273.40**	
1-00-1130-000	**2013A Bonds - Project Funds (BNY Mellon)**						
	Construction Funds					**330,830.32**	**381,575.92**

PALMDALE WATER DISTRICT

2017 Cash Flow Report (Based on Nov. 22, 2016 Approved Budget)

4/19/2017

	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2018 Carryover Information
Total Cash Beginning Balance (BUDGET)	**12,888,144**	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**		
Total Cash Beginning Balance	**12,883,393**	**13,217,019**	**13,413,293**	**10,381,806**	**11,423,140**	**11,672,316**	**11,110,675**	**10,777,708**	**11,072,648**	**8,719,553**	**8,740,464**	**8,981,557**		
Budgeted Water Receipts	1,607,158	1,463,315	1,532,426	1,684,307	1,746,031	1,895,010	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	22,800,000	
Water Receipts	**2,124,125**	**1,733,344**	1,532,426	1,684,307	1,746,031	1,895,010	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	23,586,996	
DWR Refund (Operational Related)													-	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,124,125	1,733,344	1,532,426	1,684,307	1,746,031	1,895,010	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	23,586,996	
Total Operating Expenses excl GAC (BUDGET)	(1,433,015)	(1,410,412)	(1,843,115)	(1,795,526)	(1,815,868)	(1,666,439)	(2,049,698)	(1,869,774)	(2,078,927)	(1,678,858)	(1,660,776)	(1,794,941)	(21,097,350)	
GAC (BUDGET)	-	(121,780)	-	(220,000)	-	-	(65,000)	-	(190,000)	-	-	(190,000)	(786,780)	
Operating Expenses excl GAC (ACTUAL)	**(1,522,144)**	**(1,630,937)**	(1,843,115)	(1,795,526)	(1,815,868)	(1,666,439)	(2,049,698)	(1,869,774)	(2,078,927)	(1,678,858)	(1,660,776)	(1,794,941)	(21,407,004)	
GAC	**(169,477)**	-	(121,780)	(220,000)	-	-	(65,000)	-	(190,000)	-	-	(190,000)	(956,257)	
Prepaid Insurance (paid)/refunded	-	-	**(67,198)**	-	-	-	-	(35,000)	(200,000)	-	-	-	(302,198)	
Total Operating Expense (ACTUAL)	(1,691,621)	(1,630,937)	(2,032,093)	(2,015,526)	(1,815,868)	(1,666,439)	(2,114,698)	(1,904,774)	(2,468,927)	(1,678,858)	(1,660,776)	(1,984,941)	(22,665,459)	
Non-Operating Revenue Expenses:														
Assessments, net (BUDGET)	671,050	260,305	14,650	2,077,790	758,290	11,325	77,225	130,500	-	-	132,500	2,518,797	6,652,432	
Actual/Projected Assessments, net	**669,618**	**373,532**	**15,376**	2,077,790	758,290	11,325	77,225	130,500	-	-	132,500	2,518,797	6,764,953	
RDA Pass-through (Successor Agency)						225,000.00						200,000.00	425,000	
Interest	**11,110**	**10,049**	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	71,159	
Market Adjustment	**28**	**(6,681)**											(6,653)	
Grant Re-imbursement							178,000						178,000	
Capital Improvement Fees	**4,035**	**187,947**										62,500	254,482	
DWR Refund (Capital Related)			50,000			50,000			50,000			50,000	200,000	
Other	**4,446**												4,446	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	**689,237**	**564,848**	**70,376**	**2,082,790**	**763,290**	**291,325**	**260,225**	**135,500**	**55,000**	**5,000**	**137,500**	**2,836,297**	**7,891,387**	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(438,494)	(414,207)	(316,000)	(546,000)	(280,041)	(165,000)	(45,000)	(20,000)	(45,000)	(328,000)	(20,000)	-	(2,617,742)	
Actual/Projected Capital Expenditures	**(79,601)**	**(306,753)**	(782,347)	(246,000)	(280,041)	(165,000)	(45,000)	(20,000)	(45,000)	(28,000)	(20,000)	-	(2,017,742)	
WRB Capital Expenditures	-	-	-	(300,000)	-	-	-	-	-	(300,000)	-	-	(600,000)	
Uncommitted Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	
SWP Capitalized	**(681,198)**	**(157,881)**	(181,818)	(157,881)	(157,881)	(157,881)	(681,194)	(157,881)	(188,154)	(157,881)	(157,880)	(157,879)	(2,995,409)	
Butte County Water Transfer						(752,299)						(752,299)	(1,504,599)	
Bond Payments - Interest			(1,060,942)						(1,052,364)				(2,113,307)	
Principal			(553,437)						(1,057,016)				(1,610,453)	
Capital leases - Go West (2012 Lease)	**(17,296)**	-	(17,296)										(34,592)	
Capital leases - Holman Capital (2017 Lease)							(89,477)						(89,477)	
Capital leases - Enterprise FM Trust (Vehicles)	**(2,392)**	**(2,660)**	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(31,656)	
Capital leases - Wells Fargo (Printers)	**(7,628)**	**(3,687)**	(3,695)	(3,695)	(3,695)	(3,695)	(3,695)	(3,695)	(3,695)	(3,695)	(3,695)	(3,695)	(48,265)	
Total Non-Operating Expenses (ACTUAL)	**(788,115)**	**(470,981)**	**(2,602,196)**	**(710,237)**	**(444,278)**	**(1,081,536)**	**(822,026)**	**(184,237)**	**(2,348,890)**	**(492,237)**	**(184,236)**	**(916,534)**	**(11,045,500)**	
Total Cash Ending Balance (BUDGET)	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**	**10,205,110**		
Total Cash Ending Balance (ACTUAL)	**13,217,019**	**13,413,293**	**10,381,806**	**11,423,140**	**11,672,316**	**11,110,675**	**10,777,708**	**11,072,648**	**8,719,553**	**8,740,464**	**8,981,557**	**10,650,817**		
											Budget	**10,205,110**		
											Difference	**445,707**		
2016 Cash Ending Balance (ACTUAL)	**12,534,672**	**12,719,333**	**10,275,232**	**12,340,454**	**13,316,414**	**12,675,338**	**12,028,366**	**12,724,061**	**10,784,100**	**11,041,695**	**11,034,719**	**12,888,144**		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	April 19, 2017	**April 25, 2017**
TO:	Finance Committee	**Committee Meeting**
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR FEBRUARY, 2017***	

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending February 28, 2017. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of February, 2017.

This is the second month of the District's Budget Year 2017. The target percentage is 16.6%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on February 28, 2017.
- The significant change is an increase in our investments of approximately $550K. This is the result of receiving capital improvement fees and assessment revenue.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on February 28, 2017.
- Operating revenue is at 14% of budget.
- Cash operating expense is at 15% of budget.
- Department budgets are showing higher than target percentage due to the front loading of health savings accounts for the year.
- Revenues exceeded expense for the month of February by $76K, but year-to-date expenses exceeded revenues by $50K.
- Page 6 is showing the distribution of expense between labor and operations. Labor costs are currently at 57% of total expenses with salaries making up 36% of that.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of February 2016, to February, 2017.
- Total operating revenue is up $73K, or 5%.
- Operating expenditures are down $86K, or 5.6%.
- Page 7-1 is our comparison of February, 2015 to February, 2017.
- Total operating revenue was up $11K, or 1%.

- Total operating expenses were down $184K, or 11%.
- Page 8 and 8-1 is a graphic presentation of the water consumption comparison for 2016 and 2015 respectively.
    - Units billed in acre feet for 2016 comparison were down by 21, or 3%.
    - Total revenue per unit sold was up $0.40, or 8%.
    - Total revenue per connection is up $2.05, or 4%.
    - Units billed per connection is down .36, or 3%.

    - Units billed in acre feet for 2015 comparison were down by 164, or 19%.
    - Total revenue per unit sold is up $1.04, or 25%.
    - Total revenue per connection was down $0.62, or 1%.
    - Units billed per connection is down 2.77, or 20%.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through February, 2017 is up $113K, or 4%.
- Retail water revenue from all areas are up by $84K from last year. That's shown by the combined green highlighted area.
- Retail water sales, including the drought surcharge but excluding meter fees, is down $4K.
- Total revenue is up $238K.
- Operating revenue is at 14% of budget; last year was at 14% of budget.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through February, 2017 are down $480K, or 15%, compared to 2016 due primarily to our GAC purchases in 2016.
- Total Expenses are down $496K, or 9%, for the same reasons.

Departments:

- Pages 14 through 24 are detailed individual departmental budgets for your review.

<u>Non-Cash Definitions:</u>

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

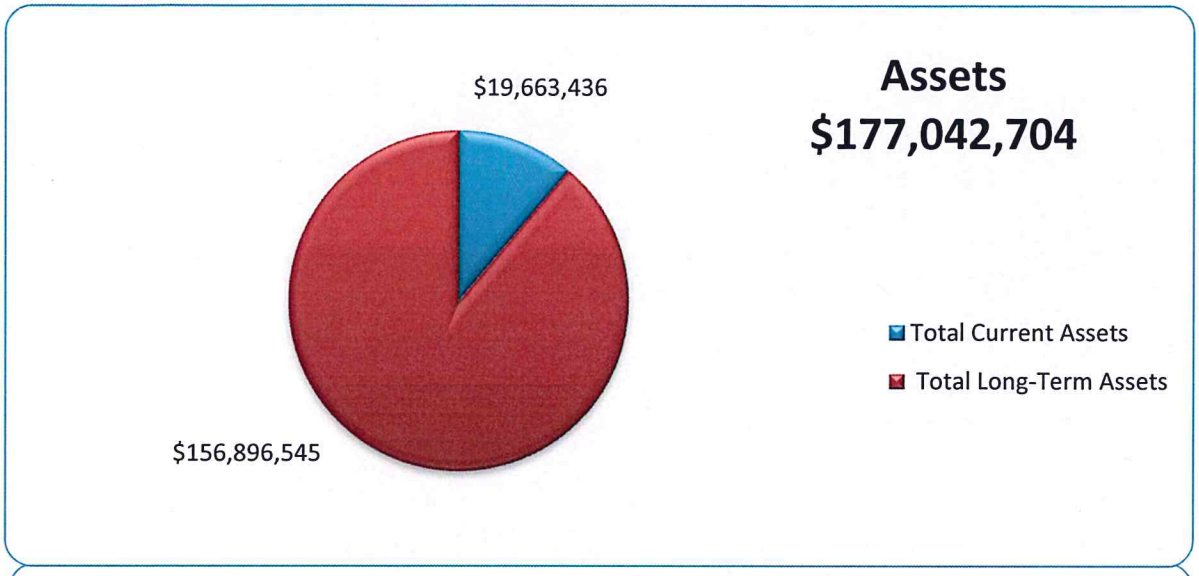
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report
For the Two Months Ending 2/28/2017

	February 2017	January 2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 224,567	$ 593,010
Investments	12,706,003	12,141,792
2013A Bonds - Project Funds	330,830	381,576
	$ 13,261,400	$ 13,116,378
Receivables:		
Accounts Receivables - Water Sales	$ 1,431,974	$ 1,503,841
Accounts Receivables - Miscellaneous	42,565	28,978
Allowance for Uncollected Accounts	(155,811)	(155,811)
	$ 1,318,728	$ 1,377,008
Assessments Receivables	$ 3,724,155	$ 4,081,291
Meters, Materials and Supplies	1,155,674	1,119,468
Prepaid Expenses	203,479	469,332
Total Current Assets	**$ 19,663,436**	**$ 20,163,476**
Long-Term Assets:		
Property, Plant, and Equipment, net	$ 108,706,059	$ 108,840,504
Participation Rights in State Water Project, net	45,411,667	45,450,680
Investment in PRWA	320,680	229,923
2013A Bonds - Insurance & Surity Bond	212,562	213,228
CalPERS Contributions	2,245,577	1,049,702
	$ 156,896,545	**$ 155,784,038**
Restricted Cash:		
Rate Stabilization Fund	482,723	482,218
Total Long-Term Assets & Restricted Cash	**$ 157,379,268**	**$ 156,266,255**
Total Assets	**$ 177,042,704**	**$ 176,429,731**
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	$ 892,138	$ 711,330
Current Principal Installment of Long-term Debt	1,626,268	490,090
Accounts Payable and Accrued Expenses	5,754,188	5,831,943
Deferred Assessments	2,333,333	2,916,667
Total Current Liabilities	**$ 10,605,927**	**$ 9,950,029**
Long-Term Debt:		
Pension-Related Debt	$ 9,143,384	$ 7,532,748
OPEB Liability	13,436,448	13,388,544
2013A Water Revenue Bonds	42,432,956	42,455,207
2012 - Certificates of Participation	7,006,847	8,115,502
2011 - Capital Lease Payable	0	47,286
Total Long-Term Liabilities	**$ 72,019,635**	**$ 71,539,287**
Total Liabilities	**$ 82,625,562**	**$ 81,489,316**
District Equity		
Revenue from Operations	$ (646,369)	$ (66,529)
Retained Earnings	95,063,510	95,006,944
Total Liabilities and District Equity	**$ 177,042,704**	**$ 176,429,731**

BALANCE SHEET AS OF FEBRUARY 28, 2017





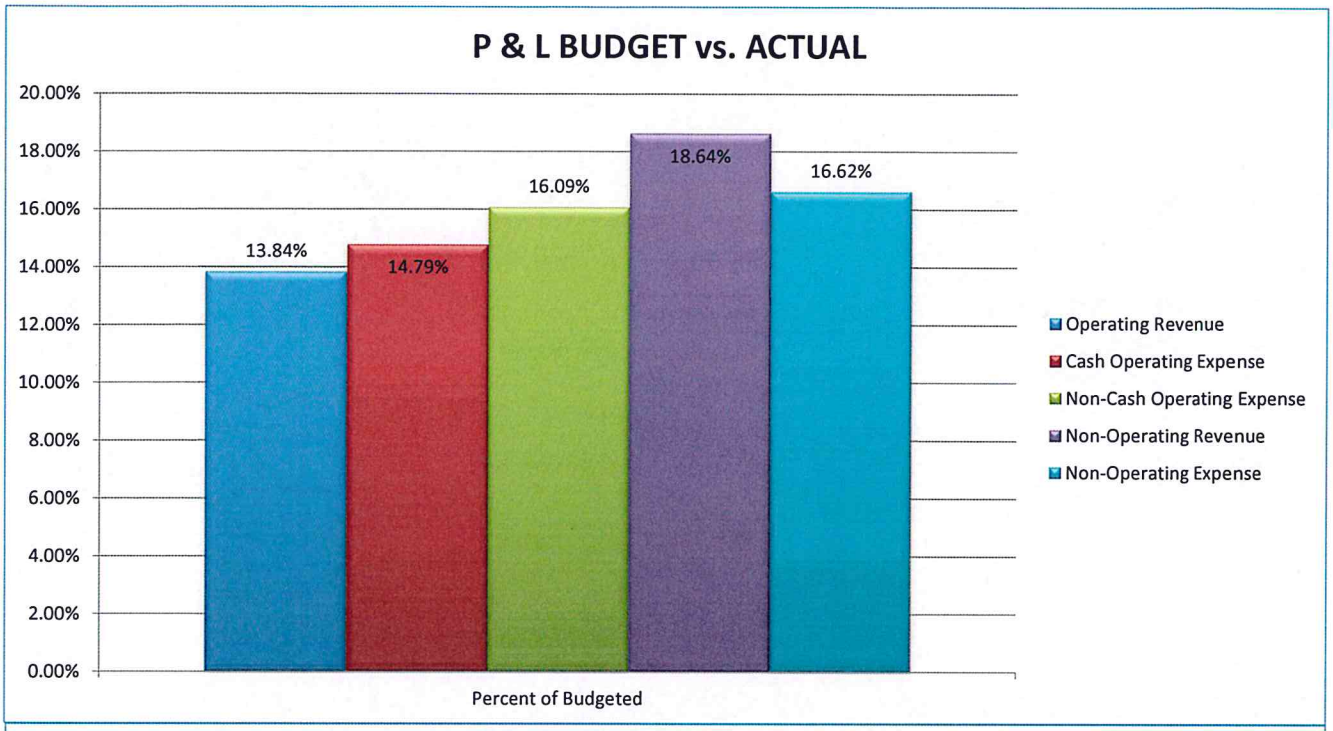
Palmdale Water District
Consolidated Profit and Loss Statement
For the Two Months Ending 2/28/2017

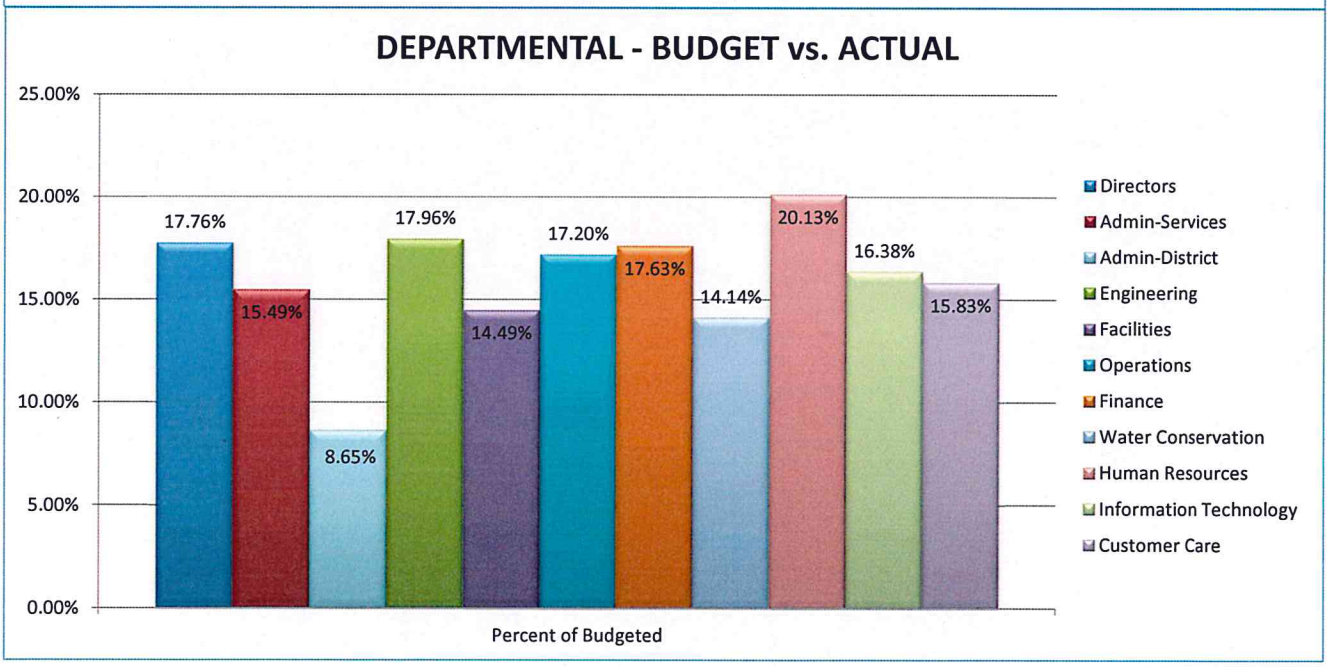
	Thru January	February	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	$ 5,562	$ 302	$ 5,864		$ 160,000	3.66%
Water Sales	402,592	313,146	715,737		8,002,000	8.94%
Meter Fees	1,051,793	1,060,535	2,112,328		12,475,500	16.93%
Water Quality Fees	42,732	35,401	78,133		862,500	9.06%
Elevation Fees	15,756	12,399	28,155		340,000	8.28%
Other (Page 3-1)	73,699	74,947	148,646		960,000	15.48%
Drought Surcharge	39,241	26,966	66,207		-	
Total Operating Revenue	**$ 1,631,375**	**$ 1,523,695**	**$ 3,155,070**	**$ -**	**$ 22,800,000**	**13.84%**
Cash Operating Expenses:						
Directors	$ 8,354	$ 12,157	$ 20,511		$ 115,500	17.76%
Administration-Services*	165,889	132,232	298,120	(18,000)	1,925,000	15.49%
Administration-District	22,410	121,383	143,793		1,509,500	9.53%
Engineering	138,522	122,237	260,759		1,451,500	17.96%
Facilities	568,471	391,812	960,283		6,626,000	14.49%
Operations	208,416	229,644	438,060		2,546,250	17.20%
Finance	128,268	91,431	219,699		1,246,500	17.63%
Water Conservation*	16,402	16,115	32,518	2,000	230,000	14.14%
Human Resources*	31,660	31,373	63,034	16,000	313,100	20.13%
Information Technology	62,935	68,923	131,858		804,750	16.38%
Customer Care	118,622	83,742	202,365		1,278,000	15.83%
Source of Supply-Purchased Water	148,391	86,338	234,729		2,190,000	10.72%
Plant Expenditures	140,047	(109,639)	30,408		574,292	5.29%
GAC Filter Media Replacement	-	169,477	169,477		862,500	19.65%
Total Cash Operating Expenses	**$ 1,758,388**	**$ 1,447,226**	**$ 3,205,613**	**$ -**	**$ 21,672,892**	**14.79%**
Net Cash Operating Profit/(Loss)	**$ (127,013)**	**$ 76,469**	**$ (50,543)**	**$ -**	**$ 1,127,108**	**-4.48%**
Non-Cash Operating Expenses:						
Depreciation	$ 439,866	$ 443,923	$ 883,788		$ 6,000,000	14.73%
OPEB Accrual Expense	182,900	182,900	365,799		2,350,000	15.57%
Bad Debts	34,528	14,374	48,902		50,000	97.80%
Service Costs Construction	4,387	54,659	59,046		125,000	47.24%
Capitalized Construction	(27,567)	(79,215)	(106,782)		(750,000)	14.24%
Total Non-Cash Operating Expenses	**$ 634,113**	**$ 616,641**	**$ 1,250,754**	**$ -**	**$ 7,775,000**	**16.09%**
Net Operating Profit/(Loss)	**$ (761,125)**	**$ (540,172)**	**$ (1,301,297)**	**$ -**	**$ (6,647,892)**	**19.57%**
Non-Operating Revenues:						
Assessments (Debt Service)	$ 440,417	$ 440,417	$ 880,833		$ 5,000,000	17.62%
Assessments (1%)	142,917	159,313	302,230		1,957,500	15.44%
DWR Fixed Charge Recovery	-	-	-		200,000	0.00%
Interest	11,138	3,368	14,506		60,000	24.18%
CIF - Infrastructure	4,035	54,662	58,697		73,000	80.41%
CIF - Water Supply	-	133,286	133,286		177,000	75.30%
Grants - State and Federal	-	-	-		178,000	0.00%
Other	35,530	11,311	46,841		60,000	78.07%
Total Non-Operating Revenues	**$ 634,036**	**$ 802,357**	**$ 1,436,393**	**$ -**	**$ 7,705,500**	**18.64%**
Non-Operating Expenses:						
Interest on Long-Term Debt	$ 186,180	$ 186,127	$ 372,307		$ 2,228,000	16.71%
Amortization of SWP	196,894	196,894	393,788		2,238,000	17.60%
Change in Investments in PRWA	-	2	2		100,000	0.00%
Water Conservation Programs	5,298	10,069	15,367		135,500	11.34%
Total Non-Operating Expenses	**$ 388,372**	**$ 393,093**	**$ 781,465**	**$ -**	**$ 4,701,500**	**16.62%**
Net Earnings	**$ (515,461)**	**$ (130,908)**	**$ (646,369)**	**$ -**	**$ (3,643,892)**	**17.74%**

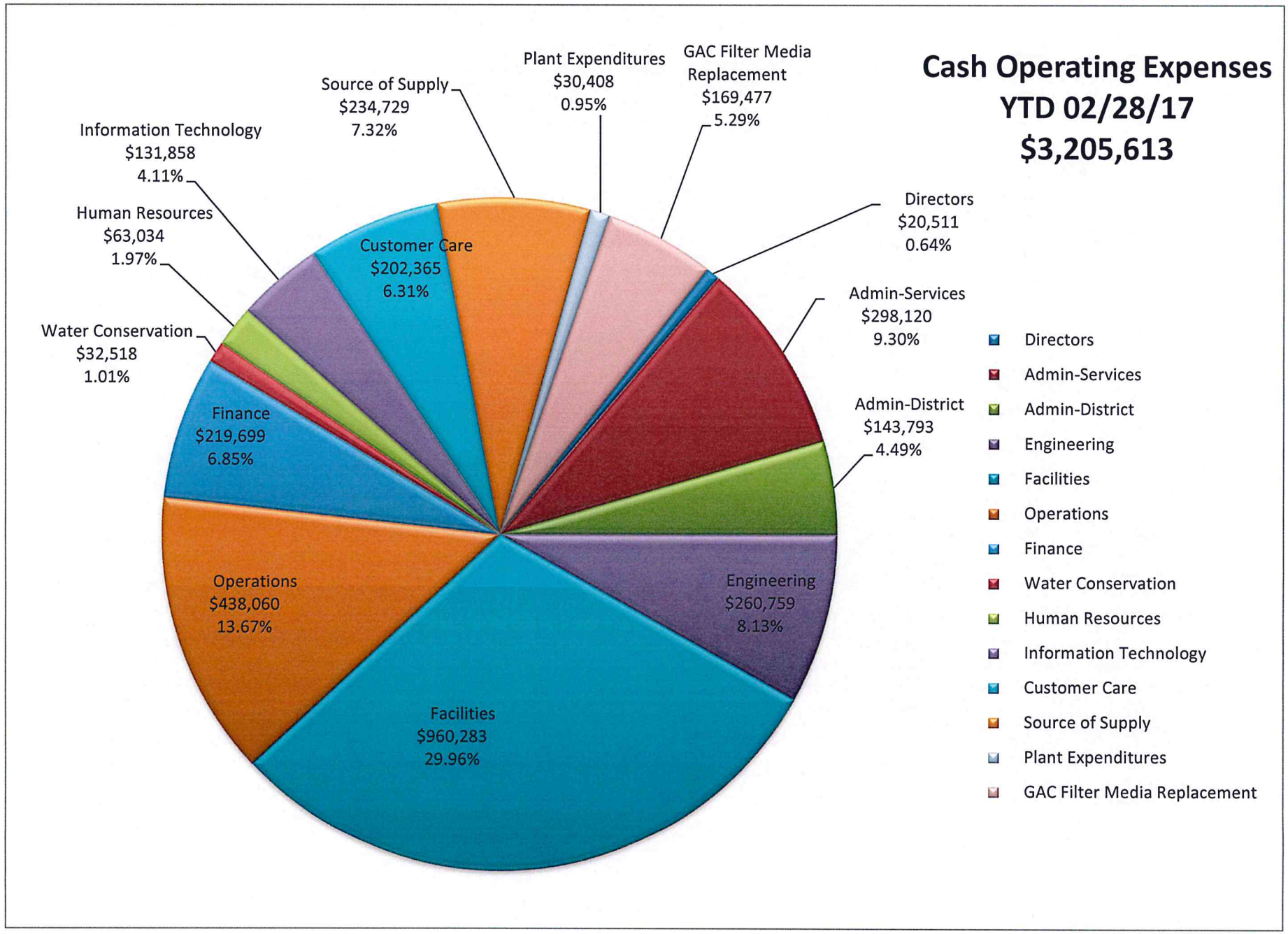
* Budget adjustments by General Manager per Appendix A

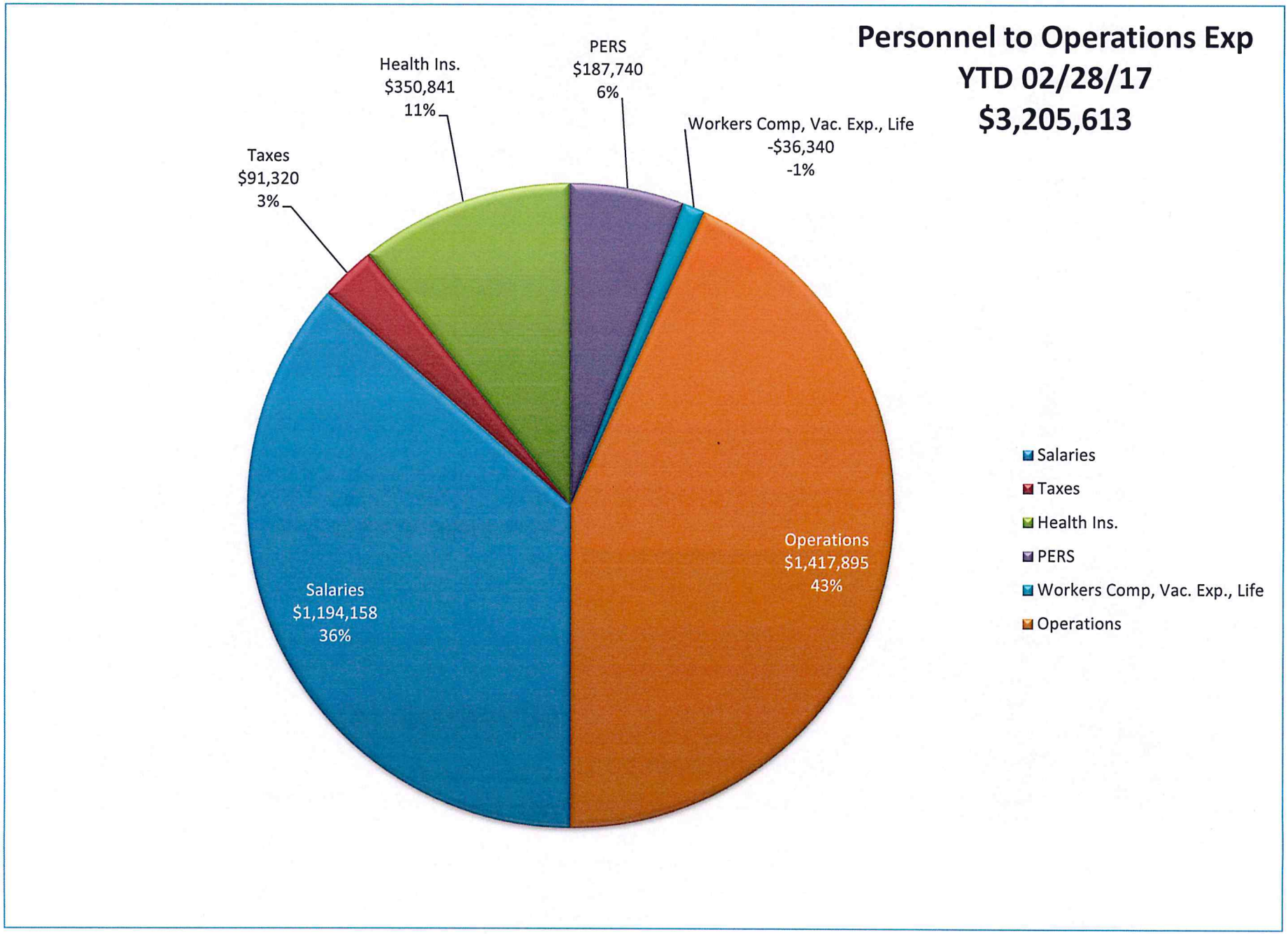
OTHER OPERATING REVENUE

	Current	YTD
Account Setup Charge($25)	$3,175.00	$6,975.00
After Hours Service Call	$0.00	$240.00
Construction Meter Install($250)	$250.00	$1,000.00
Customer Request Turn On/Off($15)	$0.00	$15.00
Lock Broken or Missing($15)	$15.00	$150.00
Non-Compliance Fee Backflow($50)	$0.00	$50.00
Pulled Meter Service Charge($60)	$120.00	$420.00
Rejected Payment Notification	$140.00	$260.00
Repair Angle Stop After Hours($600.00)	$600.00	$1,200.00
Repair Angle Stop($440.00)	$2,200.00	$1,760.00
Shut-Off Charge($30)	$5,910.00	$11,640.00
Shut-Off Notice Fee ($5)	$8,375.00	$19,925.00
Standard Trip Charge($15)	$75.00	$240.00
Waste Water 1st Notice($50.00)	($100.00)	$150.00
Late Fees	$34,975.17	$66,448.31
NSF Fee	$325.00	$625.00


P & L BUDGET vs. ACTUAL
20.00%
18.00%
16.00%
14.00%
12.00%
10.00%
8.00%
6.00%
4.00%
2.00%
0.00%
13.84%
14.79%
16.09%
18.64%
16.62%
Operating Revenue
Cash Operating Expense
Non-Cash Operating Expense
Non-Operating Revenue
Non-Operating Expense
Percent of Budgeted


DEPARTMENTAL - BUDGET vs. ACTUAL
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
17.76%
15.49%
8.65%
17.96%
14.49%
17.20%
17.63%
14.14%
20.13%
16.38%
15.83%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Percent of Budgeted


Cash Operating Expenses
YTD 02/28/17
$3,205,613
Plant Expenditures
$30,408
0.95%
GAC Filter Media
Replacement
$169,477
5.29%
Source of Supply
$234,729
7.32%
Information Technology
$131,858
4.11%
Directors
$20,511
0.64%
Human Resources
$63,034
1.97%
Customer Care
$202,365
6.31%
Admin-Services
$298,120
9.30%
Water Conservation
$32,518
1.01%
Admin-District
$143,793
4.49%
Finance
$219,699
6.85%
Operations
$438,060
13.67%
Engineering
$260,759
8.13%
Facilities
$960,283
29.96%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Source of Supply
Plant Expenditures
GAC Filter Media Replacement


Personnel to Operations Exp
YTD 02/28/17
$3,205,613
PERS
$187,740
6%
Health Ins.
$350,841
11%
Workers Comp, Vac. Exp., Life
-$36,340
-1%
Taxes
$91,320
3%
Operations
$1,417,895
43%
Salaries
$1,194,158
36%
Salaries
Taxes
Health Ins.
PERS
Workers Comp, Vac. Exp., Life
Operations

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - February

	2016 February	2017 February	Change	% Change
Operating Revenue:				
Wholesale Water	$ 10,512	$ 302	$ (10,210)	-97.13%
Water Sales	287,294	313,146	25,851	9.00%
Meter Fees	1,014,150	1,060,535	46,385	4.57%
Water Quality Fees	39,540	35,401	(4,139)	-10.47%
Elevation Fees	13,958	12,399	(1,559)	-11.17%
Other	56,832	74,947	18,115	31.88%
Drought Surcharge	27,421	26,966	(455)	-1.66%
Total Operating Revenue	**$ 1,449,707**	**$ 1,523,695**	**$ 73,988**	**5.10%**
Cash Operating Expenses:				
Directors	$ 12,112	$ 12,157	$ 45	0.37%
Administration-Services	112,493	132,232	19,738	17.55%
Administration-District	100,557	121,383	20,825	20.71%
Engineering	87,919	122,237	34,318	39.03%
Facilities	786,200	391,812	(394,387)	-50.16%
Operations	150,496	229,644	79,148	52.59%
Finance	94,655	91,431	(3,225)	-3.41%
Water Conservation	21,413	16,115	(5,298)	-24.74%
Human Resources	35,779	31,373	(4,406)	-12.31%
Information Technology	93,722	68,923	(24,799)	-26.46%
Customer Care	102,757	83,742	(19,014)	-18.50%
Source of Supply-Purchased Water	(93,084)	86,338	179,422	-192.75%
Plant Expenditures	29,000	(109,639)	(138,639)	-478.06%
GAC Filter Media Replacement	-	169,477	169,477	
Total Cash Operating Expenses	**$ 1,534,022**	**$ 1,447,226**	**$ (86,796)**	**-5.66%**
Non-Cash Operating Expenses:				
Depreciation	$ 488,918	$ 443,923	$ (44,995)	-9.20%
OPEB Accrual Expense	195,860	182,900	(12,961)	-6.62%
Bad Debts	9,815	14,374	4,559	46.45%
Service Costs Construction	7,665	54,659	46,994	613.12%
Capitalized Construction	(83,743)	(79,215)	4,529	-5.41%
Total Non-Cash Operating Expenses	**$ 618,515**	**$ 616,641**	**$ (1,874)**	**-0.30%**
Net Operating Profit/(Loss)	**$ (702,829)**	**$ (540,172)**	**$ 162,658**	**-23.14%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 446,708	$ 440,417	$ (6,292)	-1.41%
Assessments (1%)	144,958	159,313	14,355	9.90%
DWR Fixed Charge Recovery	-	-	-	
Interest	(7,789)	3,368	11,157	-143.24%
CIF - Infrastructure	-	54,662	54,662	
CIF - Water Supply	-	133,286	133,286	
Grants - State and Federal	-	-	-	
Other	26	11,311	11,285	43488.90%
Total Non-Operating Revenues	**$ 583,903**	**$ 802,357**	**$ 218,453**	37.41%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 186,749	$ 186,127	$ (622)	-0.33%
Amortization of SWP	196,895	196,894	(1)	0.00%
Change in Investments in PRWA	1,183	2	(1,180)	-99.79%
Water Conservation Programs	2,129	10,069	7,940	372.95%
Total Non-Operating Expenses	**$ 386,955**	**$ 393,093**	**$ 6,137**	1.59%
Net Earnings	**$ (505,881)**	**$ (130,908)**	**$ 374,974**	**-74.12%**

Consumption Comparison

	2016	2017
Units Billed	304,154	295,008
Active	26,587	26,619
Vacant	812	790
Rev/unit	$ 4.77	$ 5.16
Rev/con	$ 51.36	$ 53.41
Unit/con	11.44	11.08

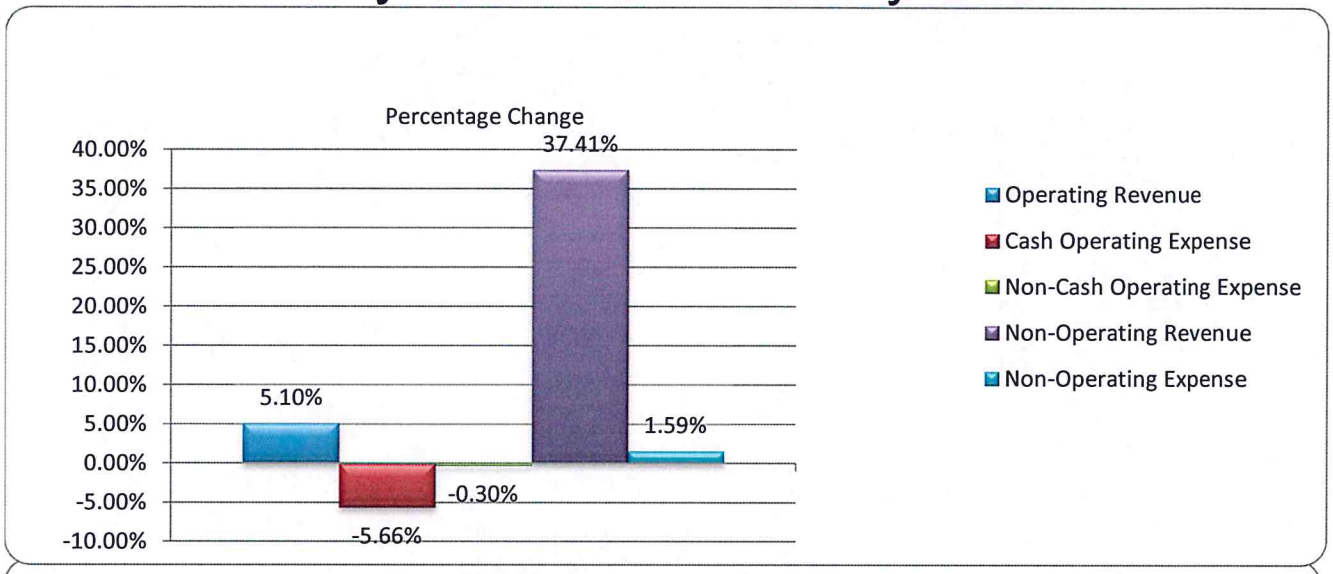
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - February

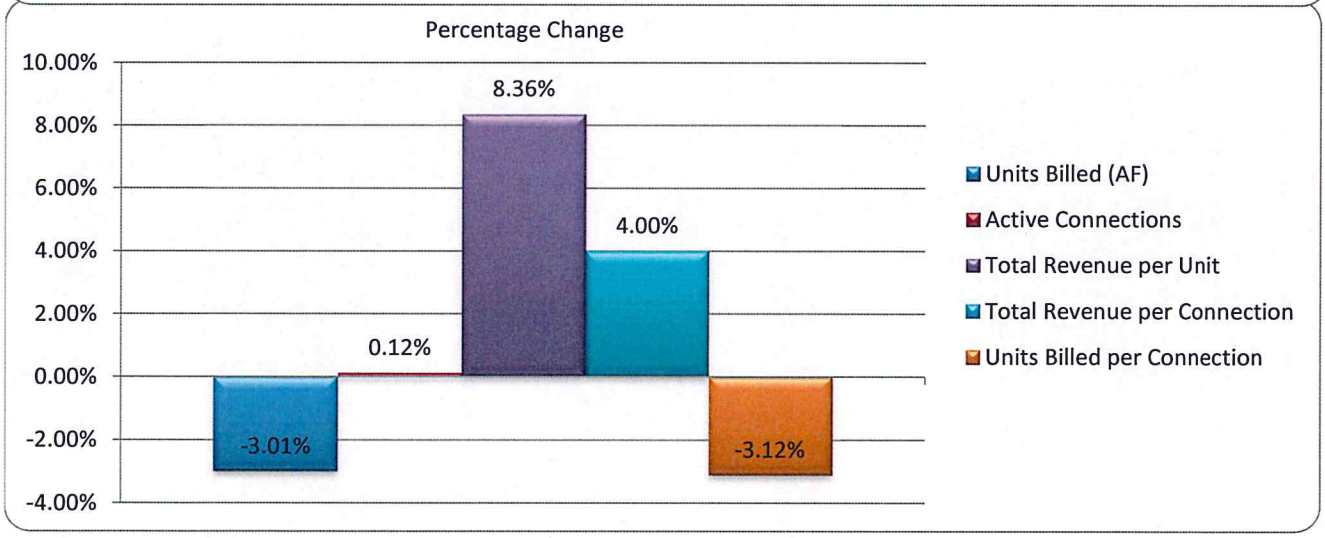
	2015 February	2017 February	Change	% Change
Operating Revenue:				
Wholesale Water	$ 5,567	$ 302	$ (5,265)	-94.58%
Water Sales	379,623	313,146	(66,478)	-17.51%
Meter Fees	972,877	1,060,535	87,658	9.01%
Water Quality Fees	51,478	35,401	(16,077)	-31.23%
Elevation Fees	19,895	12,399	(7,496)	-37.68%
Other	83,217	74,947	(8,270)	-9.94%
Drought Surcharge	-	26,966	26,966	
Total Operating Revenue	**$ 1,512,657**	**$ 1,523,695**	**$ 11,038**	**0.73%**
Cash Operating Expenses:				
Directors	$ 10,240	$ 12,157	$ 1,917	18.73%
Administration-Services	194,140	132,232	59,475	30.63%
Administration-District	-	121,383		
Engineering	92,873	122,237	29,364	31.62%
Facilities	302,614	391,812	89,198	29.48%
Operations	137,691	229,644	91,953	66.78%
Finance	285,045	91,431	(193,614)	-67.92%
Water Conservation	22,487	16,115	(6,372)	-28.34%
Human Resources	20,870	31,373	10,503	50.33%
Information Technology	57,081	68,923	11,842	20.75%
Customer Care	-	83,742	83,742	
Source of Supply-Purchased Water	35,672	86,338	50,666	142.03%
Plant Expenditures	473,252	(109,639)	(582,891)	-123.17%
GAC Filter Media Replacement	-	169,477	169,477	
Total Cash Operating Expenses	**$ 1,631,964**	**$ 1,447,226**	**$ (184,739)**	**-11.32%**
Non-Cash Operating Expenses:				
Depreciation	$ 533,397	$ 443,923	$ (89,475)	-16.77%
OPEB Accrual Expense	183,580	182,900	(681)	-0.37%
Bad Debts	771	14,374	13,603	
Service Costs Construction	(2,393)	54,659	57,053	
Capitalized Construction	(71,014)	(79,215)	(8,200)	11.55%
Total Non-Cash Operating Expenses	**$ 644,341**	**$ 616,641**	**$ (27,700)**	**-4.30%**
Net Operating Profit/(Loss)	**$ (763,648)**	**$ (540,172)**	**$ 223,477**	**-29.26%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 446,500	$ 440,417	$ (6,083)	-1.36%
Assessments (1%)	141,000	159,313	18,313	12.99%
DWR Fixed Charge Recovery	-	-	-	
Interest	(733)	3,368	4,102	-559.18%
CIF - Infrastructure	19,315	54,662	35,347	183.00%
CIF - Water Supply	-	133,286		
Grants - State and Federal	-	-	-	
Other	3,970	11,311	7,341	184.92%
Total Non-Operating Revenues	**$ 610,052**	**$ 802,357**	**$ 59,020**	9.67%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 190,838	$ 186,127	$ (4,710)	-2.47%
Amortization of SWP	172,877	196,894	24,017	13.89%
Change in Investments in PRWA	-	2	2	
Water Conservation Programs	23,073	10,069	(13,004)	-56.36%
Total Non-Operating Expenses	**$ 386,787**	**$ 393,093**	**$ 6,306**	1.63%
Net Earnings	**$ (540,384)**	**$ (130,908)**	**$ 276,191**	**-51.11%**

Consumption Comparison

	2015	2017
Units Billed	366,434	295,008
Active	26,454	26,619
Vacant	920	790
Rev/unit	$ 4.13	$ 5.16
Rev/con	$ 54.03	$ 53.41
Unit/con	13.85	11.08

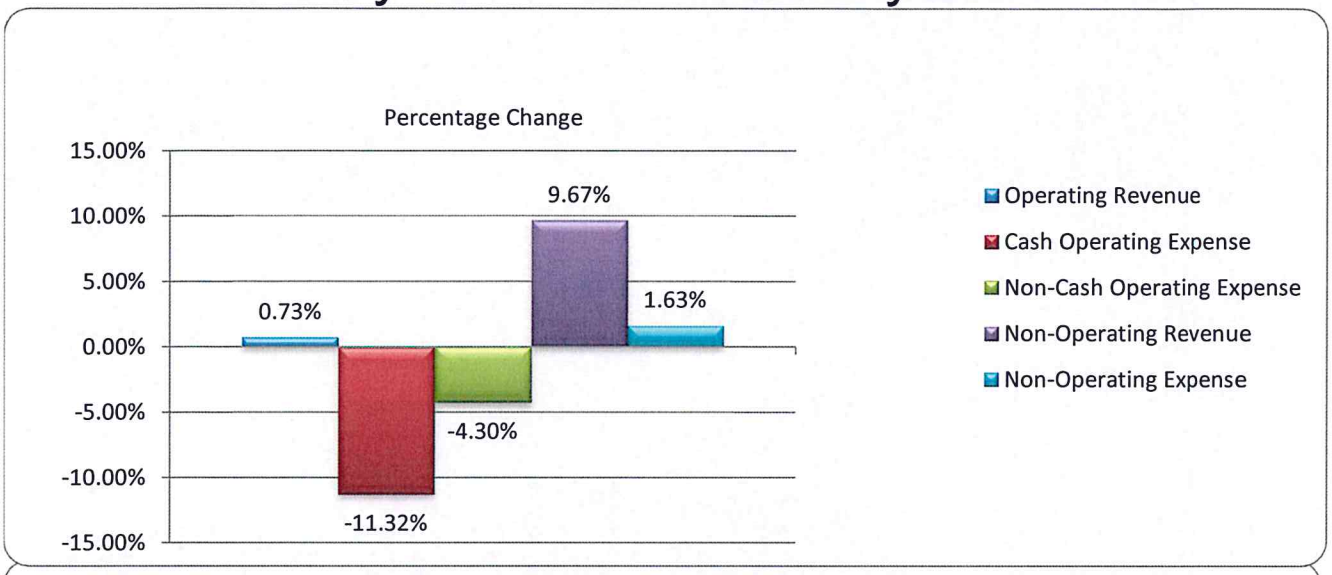
YEAR-TO-YEAR COMPARISON
February 2016 -To - February 2017

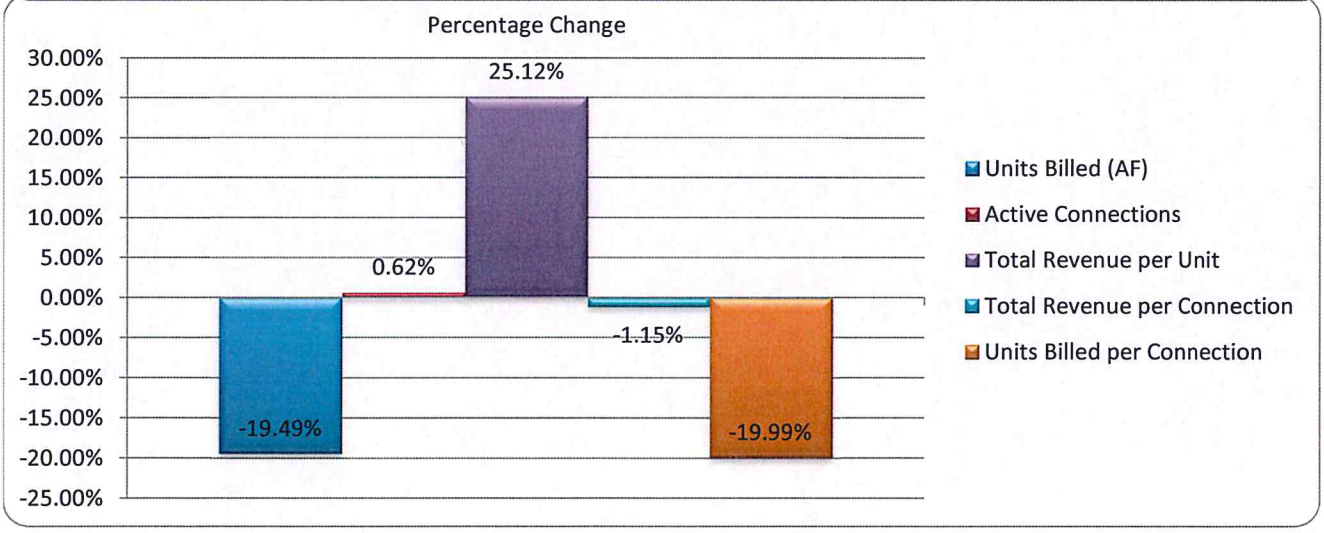




	2016	2017	Change	
Units Billed (AF)	698	677	-21	-3.01%
Active Connections	26,587	26,619	32	0.12%
Non-Active	812	790	-22	-2.71%
Total Revenue per Unit	$4.77	$5.16	$0.40	8.36%
Total Revenue per Connection	$51.36	$53.41	$2.05	4.00%
Units Billed per Connection	11.44	11.08	-0.36	-3.12%

YEAR-TO-YEAR COMPARISON
February 2015 -To - February 2017





	2015	2017	Change	
Units Billed (AF)	841	677	-164	-19.49%
Active Connections	26,454	26,619	165	0.62%
Non-Active	920	790	-130	-14.13%
Total Revenue per Unit	$4.13	$5.16	$1.04	25.12%
Total Revenue per Connection	$54.03	$53.41	-$0.62	-1.15%
Units Billed per Connection	13.85	11.08	-2.77	-19.99%

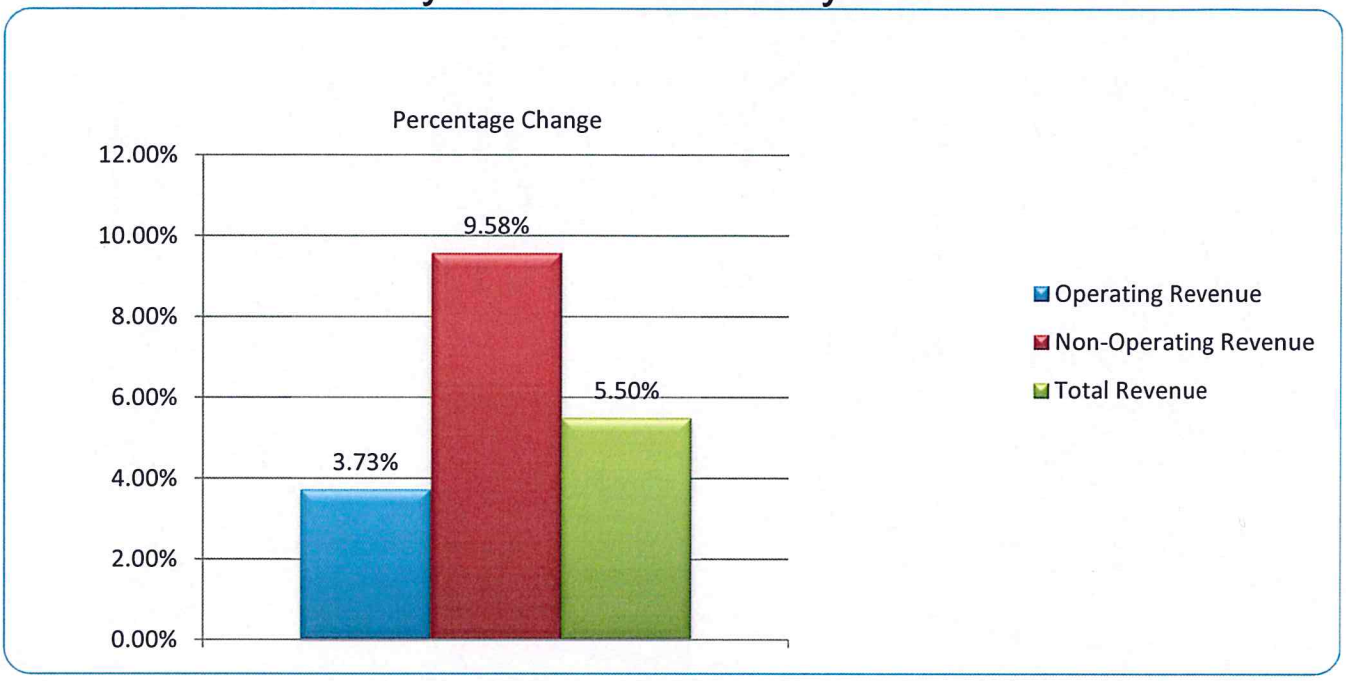
Palmdale Water District
Revenue Analysis
For the Two Months Ending 2/28/2017

	2017 Thru January	2017 February	2017 Year-to-Date	2017 Adjusted Budget	2017 % of Budget	2016 to 2017 Comparison February	2016 to 2017 Comparison Year-to-Date	2016 to 2017 Comparison % Change
Operating Revenue:								
Wholesale Water	$ 5,562	$ 302	$ 5,864	$ 160,000	3.66%	$ (10,210)	$ (4,649)	-44.22%
Water Sales	402,592	313,146	715,737	8,002,000	8.94%	25,851	13,996	1.99%
Meter Fees	1,051,793	1,060,535	2,112,328	12,475,500	16.93%	46,385	85,759	4.23%
Water Quality Fees	42,732	35,401	78,133	862,500	9.06%	(4,139)	(11,843)	-13.16%
Elevation Fees	15,756	12,399	28,155	340,000	8.28%	(1,559)	(3,877)	-12.10%
Other	73,699	74,947	148,646	960,000	15.48%	18,115	36,489	32.53%
Drought Surcharge	39,241	26,966	66,207	-		(455)	(2,724)	-3.95%
Total Water Sales	**$ 1,631,375**	**$ 1,523,695**	**$ 3,155,070**	**$ 22,800,000**	**13.84%**	**$ 73,988**	**$ 113,150**	**3.73%**
Non-Operating Revenues:								
Assessments (Debt Service)	$ 440,417	$ 440,417	$ 880,833	$ 5,000,000	17.62%	$ (6,292)	$ (12,583)	-1.41%
Assessments (1%)	142,917	159,313	302,230	1,957,500	15.44%	14,355	12,313	4.25%
DWR Fixed Charge Recovery	-	-	-	200,000	0.00%	-	-	
Interest	11,138	3,368	14,506	60,000	24.18%	11,157	11,145	331.60%
CIF - Infrastructure	4,035	54,662	58,697	73,000	80.41%	54,662	58,697	
CIF - Water Supply	-	133,286	133,286	177,000	75.30%	133,286	133,286	
Grants - State and Federal	-	-	-	178,000	0.00%	-	-	
Other	35,530	11,311	46,841	60,000	78.07%	11,285	(77,309)	-62.27%
Total Non-Operating Revenues	**$ 634,036**	**$ 802,357**	**$ 1,436,393**	**$ 7,705,500**	**18.64%**	**$ 218,453**	**$ 125,548**	**9.58%**
Total Revenue	**$ 2,265,412**	**$ 2,326,052**	**$ 4,591,463**	**$ 30,505,500**	**15.05%**	**$ 292,441**	**$ 238,698**	**5.50%**

	2016 Thru January	2016 February	2016 Year-to-Date	2016 Adjusted Budget	2016 % of Budget
Operating Revenue:					
Wholesale Water	$ -	$ 10,512	$ 10,512	$ 160,000	6.57%
Water Sales	414,447	287,294	701,741	7,242,000	9.69%
Meter Fees	1,012,419	1,014,150	2,026,569	12,079,000	16.78%
Water Quality Fees	50,437	39,540	89,977	934,500	9.63%
Elevation Fees	18,074	13,958	32,032	400,000	8.01%
Other	55,326	56,832	112,157	860,000	13.04%
Drought Surcharge	41,510	27,421	68,931	-	
Total Water Sales	**$ 1,592,213**	**$ 1,439,195**	**$ 3,031,408**	**$ 21,515,500**	**14.09%**
Non-Operating Revenues:					
Assessments (Debt Service)	$ 446,708	$ 446,708	$ 893,417	$ 4,670,000	19.13%
Assessments (1%)	144,958	144,958	289,917	2,025,000	14.32%
DWR Fixed Charge Recovery	-	-	-	200,000	0.00%
Interest	11,150	(7,789)	3,361	35,000	9.60%
CIF - Infrastructure	-	-	-	50,000	0.00%
CIF - Water Supply	-	-	-	-	
Grants - State and Federal	-	-	-	485,000	0.00%
Other	124,125	26	124,151	120,000	103.46%
Total Non-Operating Revenues	**$ 726,942**	**$ 583,903**	**$ 1,310,845**	**$ 7,585,000**	**17.28%**
Total Revenue	**$ 2,319,155**	**$ 2,023,098**	**$ 4,342,253**	**$ 29,100,500**	**14.92%**

REVENUE COMPARISON YEAR-TO-DATE

February 2016-To-February 2017



Palmdale Water District
Operating Expense Analysis
For the Two Months Ending 2/28/2017

	2017					2016 to 2017 Comparison		
	Thru January	February	Year-to-Date	Adjusted Budget	% of Budget	February	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	$ 8,354	$ 12,157	$ 20,511	$ 115,500	17.76%	$ 45	$ (6,561)	-24.24%
Administration-Services	165,889	132,232	298,120	1,943,000	15.34%	19,738	54,001	22.12%
Administration-District	22,410	121,383	143,793	1,509,500	9.53%	20,825	2,283	1.61%
Engineering	138,522	122,237	260,759	1,451,500	17.96%	34,318	53,822	26.01%
Facilities	568,471	391,812	960,283	6,626,000	14.49%	(394,387)	(327,541)	-25.43%
Operations	208,416	229,644	438,060	2,546,250	17.20%	79,148	86,322	24.54%
Finance	128,268	91,431	219,699	1,246,500	17.63%	(3,225)	7,311	3.44%
Water Conservation	16,402	16,115	32,518	228,000	14.26%	(5,298)	(14,191)	-30.38%
Human Resources	31,660	31,373	63,034	297,100	21.22%	(4,406)	(13,576)	-17.72%
Information Technology	62,935	68,923	131,858	804,750	16.38%	(24,799)	(7,027)	-5.06%
Customer Care	118,622	83,742	202,365	1,278,000	15.83%	(19,014)	(37,734)	-15.72%
Source of Supply-Purchased Water	148,391	86,338	234,729	2,190,000	10.72%	179,422	134,655	134.56%
Plant Expenditures	140,047	(109,639)	30,408	574,292	5.29%	(138,639)	(60,666)	-66.61%
GAC Filter Media Replacement	-	169,477	169,477	862,500	19.65%	169,477	(351,587)	-67.47%
Total Cash Operating Expenses	**$ 1,758,388**	**$ 1,447,226**	**$ 3,205,613**	**$ 21,672,892**	**14.79%**	**$ (86,796)**	**$ (480,490)**	**-14.99%**
Non-Cash Operating Expenses:								
Depreciation	$ 439,866	$ 443,923	$ 883,788	$ 6,000,000	14.73%	$ (44,995)	$ (95,994)	-9.80%
OPEB Accrual Expense	182,900	182,900	365,799	2,350,000	15.57%	(12,961)	(25,921)	-6.62%
Bad Debts	34,528	14,374	48,902	50,000	97.80%	4,559	31,828	186.42%
Service Costs Construction	4,387	54,659	59,046	125,000	47.24%	46,994	48,364	452.76%
Capitalized Construction	(27,567)	(79,215)	(106,782)	(750,000)	14.24%	4,529	14,648	-12.06%
Total Non-Cash Operating Expenses	**$ 634,113**	**$ 616,641**	**$ 1,250,754**	**$ 7,775,000**	**16.09%**	**$ (1,874)**	**$ (27,075)**	**-2.16%**
Non-Operating Expenses:								
Interest on Long-Term Debt	$ 186,180	$ 186,127	$ 372,307	$ 2,228,000	16.71%	$ (622)	$ (463)	-0.12%
Amortization of SWP	196,894	196,894	393,788	2,238,000	17.60%	(1)	(1)	0.00%
Change in Investments in PRWA	-	2	2	100,000	0.00%	(1,180)	(1,180)	-99.79%
Water Conservation Programs	5,298	10,069	15,367	135,500	11.34%	7,940	12,558	447.06%
Total Non-Operating Expenses	**$ 388,372**	**$ 393,093**	**$ 781,465**	**$ 4,701,500**	**16.62%**	**$ 6,137**	**$ 10,914**	**1.42%**
Total Expenses	**$ 2,780,873**	**$ 2,456,959**	**$ 5,237,832**	**$ 34,149,392**	**15.34%**	**$ (82,533)**	**$ (496,650)**	**-8.66%**

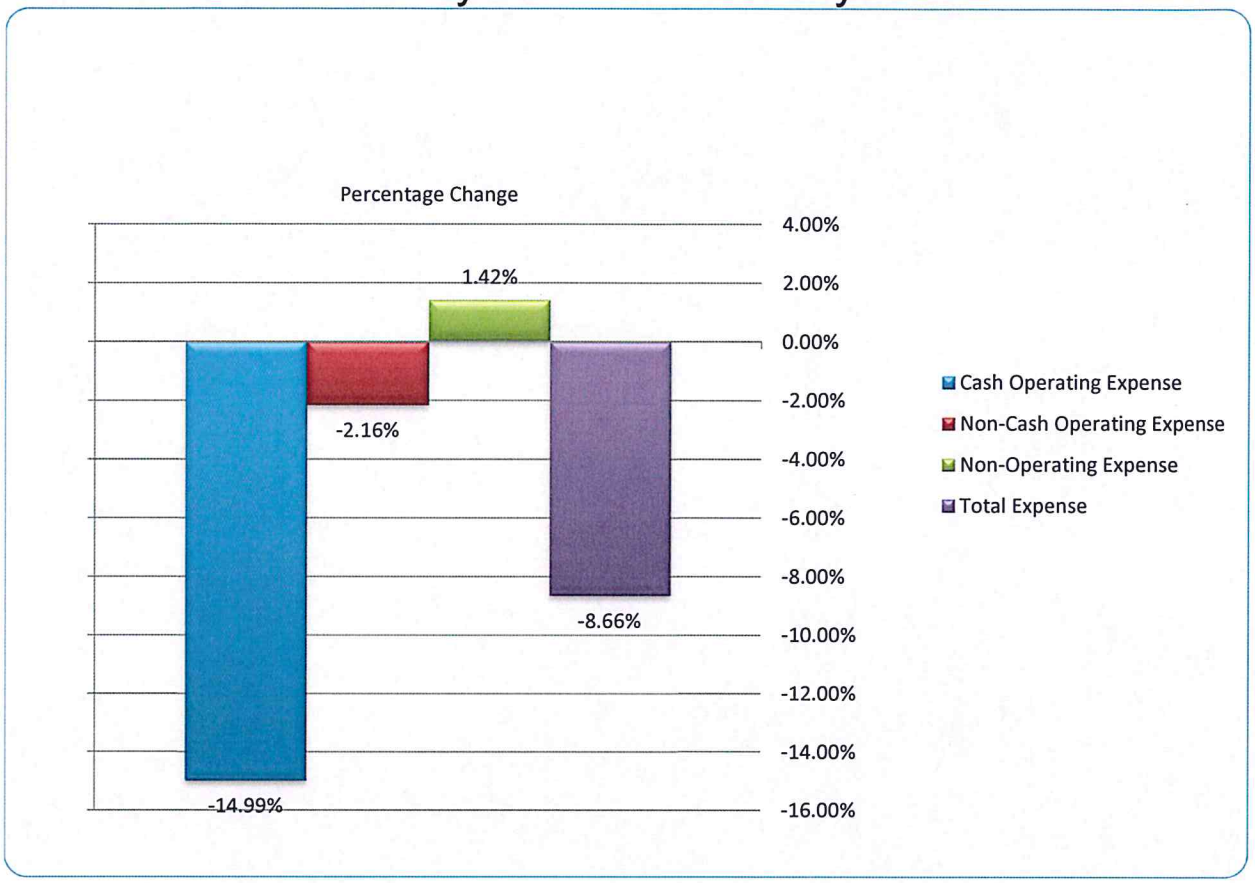
Palmdale Water District
Operating Expense Analysis
For the Two Months Ending 2/28/2017

2016 to 2017 Comparison

	2016 Thru January	February	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	$ 14,960	$ 12,112	$ 27,072	$ 145,750	18.57%
Administration-Services	131,626	112,493	244,119	1,588,750	15.37%
Administration-District	40,952	100,557	141,510	1,612,750	8.77%
Engineering	119,019	87,919	206,938	1,279,250	16.18%
Facilities	501,625	786,200	1,287,824	6,513,750	19.77%
Operations	201,242	150,496	351,738	2,449,250	14.36%
Finance	117,732	94,655	212,387	1,168,250	18.18%
Water Conservation	25,295	21,413	46,708	239,250	19.52%
Human Resources	40,831	35,779	76,610	420,350	18.23%
Information Technology	45,163	93,722	138,885	867,750	16.01%
Customer Care	137,341	102,757	240,098	1,386,750	17.31%
Source of Supply-Purchased Water	193,158	(93,084)	100,074	1,725,000	5.80%
Plant Expenditures	62,074	29,000	91,074	-	
GAC Filter Media Replacement	521,064	-	521,064	934,500	55.76%
Total Cash Operating Expenses	**$ 2,152,081**	**$ 1,534,022**	**$ 3,686,103**	**$ 20,331,350**	**18.13%**
Non-Cash Operating Expenses:					
Depreciation	$ 490,865	$ 488,918	$ 979,783	$ 7,200,000	13.61%
OPEB Accrual Expense	195,860	195,860	391,720	2,250,000	17.41%
Bad Debts	7,258	9,815	17,073	50,000	34.15%
Service Costs Construction	3,017	7,665	10,682	125,000	8.55%
Capitalized Construction	(37,687)	(83,743)	(121,430)	(1,000,000)	12.14%
Total Non-Cash Operating Expenses	**$ 659,313**	**$ 618,515**	**$ 1,277,828**	**$ 8,625,000**	**14.82%**
Non-Operating Expenses:					
Interest on Long-Term Debt	$ 186,021	$ 186,749	$ 372,770	$ 2,228,000	16.73%
Amortization of SWP	196,894	196,895	393,789	2,238,000	17.60%
Change in Investments in PRWA	-	1,183	1,183	-	
Water Conservation Programs	680	2,129	2,809	126,500	2.22%
Total Non-Operating Expenses	**$ 383,595**	**$ 386,955**	**$ 770,551**	**$ 4,592,500**	**16.78%**
Total Expenses	**$ 3,194,990**	**$ 2,539,492**	**$ 5,734,482**	**$ 33,548,850**	**17.09%**

EXPENSE COMPARISON YEAR-TO-DATE

February 2016-To-February 2017



Palmdale Water District
2016 Directors Budget
For the Two Months Ending Tuesday, February 28, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	$ -	$ -	$ -	$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	666	5,500		4,834	12.10%
Subtotal (Benefits)	666	5,500	-	4,834	12.10%
Total Personnel Expenses	$ 666	$ 5,500	$ -	$ 4,834	12.10%
OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	$ 4,903	$ 22,000		$ 17,098	22.28%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	2,386	22,000		19,615	10.84%
1-01-xxxx-009 Director Share - Estes, Joe	2,070	22,000		19,930	9.41%
1-01-xxxx-010 Director Share - Dino, Vincent	4,680	22,000		17,320	21.27%
1-01-xxxx-011 Director Share - Henriquez, Marco	5,807	22,000		16,193	26.40%
Subtotal Operating Expenses	19,845	110,000	-	16,193	18.04%
Total O & M Expenses	$ 20,511	$ 115,500	$ -	$ 21,027	17.76%

Palmdale Water District
2016 Administration District Wide Budget
For the Two Months Ending Tuesday, February 28, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	$ 10,574	$ 90,000		$ 79,426	11.75%
Subtotal (Salaries)	$ 10,574	$ 90,000	$ -	$ 79,426	11.75%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	$ 72,056	$ 472,000		399,944	15.27%
1-02-5070-003 Workers Compensation	-	185,000		185,000	0.00%
1-02-5070-004 Vacation Benefit Expense	(37,390)	35,000		72,390	-106.83%
1-02-5070-005 Life Insurance	1,050	7,500		6,450	14.00%
Subtotal (Benefits)	$ 35,716	$ 699,500	$ -	$ 663,784	5.11%
Total Personnel Expenses	$ 46,289	$ 789,500	$ -	$ 743,211	5.86%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	$ 911	$ 20,000		19,089	4.56%
1-02-5070-007 Consultants	14,533	70,000		55,467	20.76%
1-02-5070-008 Insurance	50,052	305,000		254,948	16.41%
1-02-5070-009 Groundwater Adjudication	17,698	50,000		32,302	35.40%
1-02-5070-010 Legal Services	11,438	150,000		138,562	7.63%
1-02-5070-011 Memberships/Subscriptions	2,871	125,000		122,129	2.30%
Subtotal Operating Expenses	$ 97,504	$ 720,000	$ -	$ 622,496	13.54%
Total Departmental Expenses	$ 143,793	$ 1,509,500	$ -	$ 1,365,707	9.53%

Palmdale Water District
2016 Administration Services Budget
For the Two Months Ending Tuesday, February 28, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-02-4000-000	Salaries*	$ 187,389	$ 1,220,500	$ (16,000)	$ 1,017,111	15.56%
1-02-4000-100	Overtime	989	8,500		7,511	11.64%
	Subtotal (Salaries)	$ 188,378	$ 1,229,000	$ (16,000)	$ 1,024,622	15.53%
Employee Benefits						
1-02-4005-000	Payroll Taxes	$ 14,142	$ 87,000		72,858	16.26%
1-02-4010-000	Health Insurance	27,146	171,000		143,854	15.87%
1-02-4015-000	PERS	19,423	145,000		125,577	13.40%
	Subtotal (Benefits)	$ 60,711	$ 403,000	$ -	$ 342,289	15.06%
	Total Personnel Expenses	$ 249,090	$ 1,632,000	$ (16,000)	$ 1,366,910	15.41%
OPERATING EXPENSES:						
1-02-4050-000	Staff Travel	$ 2,462	$ 14,000	$ -	$ 11,538	17.58%
1-02-4050-100	General Manager Travel	152	5,000		4,848	3.03%
1-02-4060-000	Staff Conferences & Seminars	1,194	6,000		4,806	19.90%
1-02-4060-100	General Manager Conferences & Seminars	643	4,000		3,358	16.06%
1-02-4130-000	Bank Charges	25,755	140,000		114,245	18.40%
1-02-4150-000	Accounting Services	-	27,500		27,500	0.00%
1-02-4175-000	Permits	75	17,500		17,425	0.43%
1-02-4180-000	Postage	4,239	25,000		20,761	16.95%
1-02-4190-100	Public Relations - Publications	-	30,000		30,000	0.00%
1-02-4190-700	Public Relations - General*	5,885	20,000	(2,000)	12,115	32.69%
1-02-4200-000	Advertising	34	4,000		3,966	0.85%
1-02-4205-000	Office Supplies	8,594	18,000		9,406	47.74%
	Subtotal Operating Expenses	$ 49,031	$ 311,000	$ (2,000)	$ 259,969	15.87%
	Total Departmental Expenses	$ 298,120	$ 1,943,000	$ (18,000)	$ 1,626,880	15.49%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2016 Engineering Budget
For the Two Months Ending Tuesday, February 28, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	$ 159,325	$ 983,500		$ 824,175	16.20%
1-03-4000-100 Overtime	1,691	6,500		4,809	26.02%
Subtotal (Salaries)	$ 161,016	$ 990,000		$ 828,984	16.26%
Employee Benefits					
1-03-4005-000 Payroll Taxes	12,127	73,000		60,873	16.61%
1-03-4010-000 Health Insurance	43,544	164,000		120,456	26.55%
1-03-4015-000 PERS	16,399	104,500		88,101	15.69%
Subtotal (Benefits)	$ 72,069	$ 341,500	$ -	$ 269,431	21.10%
Total Personnel Expenses	$ 233,086	$ 1,331,500	$ -	$ 1,098,414	17.51%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	$ -	$ 2,500		$ 2,500	0.00%
1-03-4060-000 Staff Conferences & Seminars	-	2,500		2,500	0.00%
1-03-4155-000 Contracted Services	-	41,500		41,500	0.00%
1-03-4165-000 Memberships/Subscriptions	302	2,500		2,199	12.06%
1-03-4250-000 General Materials & Supplies	284	11,000		10,716	2.58%
1-03-8100-100 Computer Software - Maint. & Support	27,088	60,000		32,912	45.15%
Subtotal Operating Expenses	$ 27,674	$ 120,000	$ -	$ 92,326	23.06%
Total Departmental Expenses	$ 260,759	$ 1,451,500	$ -	$ 1,190,741	17.96%

Palmdale Water District
2016 Facilities Budget
For the Two Months Ending Tuesday, February 28, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries	$ 331,401	$ 2,096,000	$ -	$ 1,764,599	15.81%
1-04-4000-100	Overtime	19,025	100,000		80,975	19.02%
	Subtotal (Salaries)	$ 350,425	$ 2,196,000	$ -	$ 1,845,575	15.96%
Employee Benefits						
1-04-4005-000	Payroll Taxes	26,930	172,000		145,070	15.66%
1-04-4010-000	Health Insurance	141,965	453,500		311,535	31.30%
1-04-4015-000	PERS	31,727	258,000		226,273	12.30%
	Subtotal (Benefits)	$ 200,622	$ 883,500	$ -	$ 682,878	22.71%
	Total Personnel Expenses	$ 551,048	$ 3,079,500	$ -	$ 2,528,452	17.89%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ 147	$ 3,000		$ 2,853	4.89%
1-04-4060-000	Staff Confrences & Seminars	-	3,000		3,000	0.00%
1-04-4155-000	Contracted Services	50,848	491,500		440,652	10.35%
1-04-4175-000	Permits-Dams	-	25,000		25,000	0.00%
1-04-4215-100	Natural Gas - Wells & Boosters	24,139	225,000		200,861	10.73%
1-04-4215-200	Natural Gas - Buildings	2,869	9,000		6,131	31.87%
1-04-4220-100	Electricity - Wells & Boosters	157,685	1,320,000		1,162,315	11.95%
1-04-4220-200	Electricity - Buildings	8,850	88,000		79,150	10.06%
1-04-4225-000	Maint. & Repair - Vehicles	7,999	35,000		27,001	22.85%
1-04-4230-100	Maint. & Rep. Office Building	2,009	25,000		22,991	8.04%
1-04-4235-110	Maint. & Rep. Equipment	1,951	6,500		4,549	30.02%
1-04-4235-400	Maint. & Rep. Operations - Wells	8,895	100,000		91,105	8.90%
1-04-4235-405	Maint. & Rep. Operations - Boosters	14,739	80,000		65,261	18.42%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	1,085	10,000		8,915	10.85%
1-04-4235-415	Maint. & Rep. Operations - Facilities	2,789	15,000		12,211	18.59%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	35,199	250,000		214,801	14.08%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	305	15,000		14,695	2.03%
1-04-4235-430	Maint. & Rep. Operations - Palmdale Dam	-	7,500		7,500	0.00%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	-	10,000		10,000	0.00%
1-04-4235-440	Maint. & Rep. Operations - Large Meters	2,843	20,000		17,157	14.21%
1-04-4235-445	Maint. & Rep. Operations - Telemetry	-	5,000		5,000	0.00%
1-04-4235-450	Maint. & Rep. Operations - Hypo Generators	428	10,000		9,572	4.28%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	5,293	45,000		39,707	11.76%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	-	5,000		5,000	0.00%
1-04-4235-470	Maint. & Rep. Operations - Meters Exchanges	28,564	250,000		221,436	11.43%
1-04-4270-300	Telecommunication - Other	829	4,000		3,171	20.73%
1-04-4300-100	Testing - Regulatory Compliance	-	20,000		20,000	0.00%
1-04-4300-200	Testing - Large Meters	-	12,500		12,500	0.00%
1-04-4300-300	Testing - Edison Testing	-	30,000		30,000	0.00%
1-04-5070-009	Groundwater Adjudication-Pumping Assessment	-	50,000		50,000	0.00%
1-04-6000-000	Waste Disposal	1,531	20,000		18,469	7.66%
1-04-6100-100	Fuel and Lube - Vehicle	14,969	105,000		90,031	14.26%
1-04-6100-200	Fuel and Lube - Machinery	4,643	40,000		35,357	11.61%
1-04-6200-000	Uniforms	3,232	28,000		24,768	11.54%
1-04-6300-100	Supplies - General	3,173	47,500		44,327	6.68%
1-04-6300-200	Supplies - Hypo Generators	-	7,500		7,500	0.00%
1-04-6300-300	Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400	Supplies - Telemetry	167	5,000		4,833	3.34%
1-04-6300-800	Supplies - Construction Materials	3,777	40,000		36,223	9.44%
1-04-6400-000	Tools	4,158	25,000		20,842	16.63%
1-04-7000-100	Leases -Equipment	10,676	15,000		4,324	71.17%
1-04-7000-100	Leases -Vehicles	5,442.86	38,000		32,557	14.32%
	Subtotal Operating Expenses	$ 409,235	$ 3,544,000	$ -	$ 3,134,765	11.55%
	Total Departmental Expenses	$ 960,283	$ 6,623,500	$ -	$ 5,663,217	14.50%

Palmdale Water District
2016 Operation Budget
For the Two Months Ending Tuesday, February 28, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-05-4000-000	Salaries	$ 162,079	$ 920,000		$ 757,921	17.62%
1-05-4000-100	Overtime	13,603	56,000		42,397	24.29%
	Subtotal (Salaries)	$ 175,683	$ 976,000	$ -	$ 800,317	18.00%
Employee Benefits						
1-05-4005-000	Payroll Taxes	13,523	67,000		53,477	20.18%
1-05-4010-000	Health Insurance	38,724	144,250		105,526	26.85%
1-05-4015-000	PERS	15,868	111,000		95,132	14.30%
	Subtotal (Benefits)	$ 68,116	$ 322,250	$ -	$ 254,134	21.14%
	Total Personnel Expenses	$ 243,798	$ 1,298,250	$ -	$ 1,054,452	18.78%
OPERATING EXPENSES:						
1-05-4050-000	Staff Travel	$ 18	$ 2,500		$ 2,482	0.73%
1-05-4060-000	Staff Conferences & Seminars	665.00	2,500		1,835	26.60%
1-05-4155-000	Contracted Services	22,048	88,000		65,952	25.05%
1-05-4175-000	Permits	-	40,000		40,000	0.00%
1-05-4215-200	Natural Gas - WTP	306	3,000		2,694	10.19%
1-05-4220-200	Electricity - WTP	27,966	125,000		97,034	22.37%
1-05-4230-110	Maint. & Rep. - Office Equipment	-	500		500	0.00%
1-05-4235-110	Maint. & Rep. Operations - Equipment	485	20,000		19,515	2.42%
1-05-4235-410	Maint. & Rep. Operations - Shop Bldgs	-	6,000		6,000	0.00%
1-05-4235-415	Maint. & Rep. Operations - Facilities	19,507	65,000		45,493	30.01%
1-05-4235-450	Maint. & Rep. Operations - Hypo Generator	1,876	65,000		63,124	2.89%
1-05-4235-500	Maint. & Rep. Operations - Wind Turbine	47,917	30,000		(17,917)	159.72%
1-05-4236-000	Palmdale Lake Management	6,727	40,000		33,273	16.82%
1-05-6000-000	Waste Disposal	584	20,000		19,416	2.92%
1-05-6200-000	Uniforms	1,971	16,000		14,029	12.32%
1-05-6300-100	Supplies - General	2,401	15,000		12,599	16.01%
1-05-6300-600	Supplies - Lab	17,623	50,000		32,377	35.25%
1-05-6300-700	Outside Lab Work	9,395	60,000		50,605	15.66%
1-05-6400-000	Tools	569	6,500		5,931	8.75%
1-05-6500-000	Chemicals	34,205	560,000		525,795	6.11%
1-05-7000-100	Leases -Equipment	-	3,000		3,000	0.00%
3-05-4300-100	Filter Media Testing/Inspection	-	30,000		30,000	0.00%
	Subtotal Operating Expenses	$ 194,262	$ 1,248,000	$ -	$ 1,053,738	15.57%
	Total Departmental Expenses	$ 438,060	$ 2,546,250	$ -	$ 2,108,190	17.20%

Palmdale Water District
2016 Finance Budget
For the Two Months Ending Tuesday, February 28, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-06-4000-000	Salaries	$ 119,897	$ 683,500		$ 563,603	17.54%
1-06-4000-100	Overtime	80	4,000		3,920	2.01%
	Subtotal (Salaries)	$ 119,977	$ 687,500	$ -	$ 567,523	17.45%
Employee Benefits						
1-06-4005-000	Payroll Taxes	9,010	53,000		43,990	17.00%
1-06-4010-000	Health Insurance	27,226	88,500		61,274	30.76%
1-06-4015-000	PERS	12,287	87,000		74,713	14.12%
	Subtotal (Benefits)	$ 48,523	$ 228,500	$ -	$ 179,977	21.24%
	Total Personnel Expenses	$ 168,501	$ 916,000	$ -	$ 747,499	18.40%
OPERATING EXPENSES:						
1-06-4155-000	Contracted Services	$ -	$ 6,000		$ 6,000	0.00%
1-06-4155-100	Contracted Services - Infosend	42,799	280,000		237,201	15.29%
1-06-4165-000	Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110	Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000	General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000	Business Forms	-	4,000		4,000	0.00%
1-06-4270-100	Telecommunication - Office	4,207	18,000		13,793	23.37%
1-06-4270-200	Telecommunication - Cellular Stipend	3,350	15,500		12,150	21.61%
1-06-7000-100	Leases - Equipment	622	3,000		2,378	20.73%
	Subtotal Operating Expenses	$ 51,198	$ 330,500	$ -	$ 279,302	15.49%
	Total Departmental Expenses	$ 219,699	$ 1,246,500	$ -	$ 1,026,801	17.63%

Palmdale Water District
2016 Water Conservation Budget
For the Two Months Ending Tuesday, February 28, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-07-4000-000	Salaries	$ 21,288	$ 144,000		$ 122,712	14.78%
1-07-4000-100	Overtime	177	1,000		823	17.71%
	Subtotal (Salaries)	$ 21,465	$ 145,000		$ 123,535	14.80%
Employee Benefits						
1-07-4005-000	Payroll Taxes	1,751	11,000		9,249	15.92%
1-07-4010-000	Health Insurance	6,073	36,500		30,427	16.64%
1-07-4015-000	PERS	2,631	18,500		15,869	14.22%
	Subtotal (Benefits)	$ 10,455	$ 66,000	$ -	$ 55,545	15.84%
	Total Personnel Expenses	$ 31,920	$ 211,000	$ -	$ 178,257	15.13%
OPERATING EXPENSES:						
1-07-4050-000	Staff Travel	$ -	$ 1,000		$ 1,000	
1-07-4060-000	Staff Confrences & Seminar	-	1,500		1,500	
1-07-4190-300	Public Relations - Landscape Workshop/Training	38	1,000		962	3.79%
1-07-4190-400	Public Relations - Contests	-	1,000		1,000	0.00%
1-07-4190-500	Public Relations - Education Programs*	27	2,500	4,000	6,473	1.10%
1-07-4190-900	Public Relations - Other*	294	5,000	(2,000)	2,706	5.88%
1-07-6300-100	Supplies - Misc.	238	5,000		4,762	4.77%
	Subtotal Operating Expenses	$ 598	$ 17,000	$ 2,000	$ 18,402	3.52%
	Total Departmental Expenses	$ 32,518	$ 228,000	$ 2,000	$ 196,659	14.26%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2016 Human Resources Budget
For the Two Months Ending Tuesday, February 28, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-08-4000-000	Salaries	$ 20,200	$ 122,000		$ 101,800	16.56%
1-08-4000-200	Salaries - Intern Program*	1,474	-	16,000	14,527	9.21%
	Subtotal (Salaries)	$ 21,674	$ 122,000	$ 16,000	$ 116,326	17.77%
Employee Benefits						
1-08-4005-000	Payroll Taxes	1,668	9,500		7,832	17.56%
1-08-4010-000	Health Insurance	7,520	19,500		11,980	38.56%
1-08-4015-000	PERS	1,162	8,000		6,838	14.53%
	Subtotal (Benefits)	$ 10,350	$ 37,000	$ -	$ 26,650	27.97%
	Total Personnel Expenses	$ 32,024	$ 159,000	$ 16,000	$ 142,976	18.30%
OPERATING EXPENSES:						
1-08-4050-000	Staff Travel	$ 539	$ 1,500		$ 961	35.92%
1-08-4060-000	Staff Conferences & Seminars	-	1,500		1,500	0.00%
1-08-4070-000	Employee Expense	7,977	50,000		42,023	15.95%
1-08-4090-000	Temporary Staffing	9,869	-		(9,869)	
1-08-4095-000	Employee Recruitment	2,160	3,000		840	72.01%
1-08-4100-000	Employee Retention	(46)	5,000		5,046	-0.91%
1-08-4105-000	Employee Relations	928	3,500		2,572	26.53%
1-08-4120-100	Training-Safety	-	35,000		35,000	0.00%
1-08-4120-200	Training-Speciality	3,787	15,000		11,213	25.25%
1-08-4121-000	Safety Program	40	1,000		960	4.00%
1-08-4165-000	Membership/Subscriptions	560	1,600		1,040	35.00%
1-08-4165-100	HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500	Supplies - Safety	5,195	20,000		14,805	25.97%
	Subtotal Operating Expenses	$ 31,010	$ 138,100	$ -	$ 107,090	22.45%
	Total Departmental Expenses	$ 63,034	$ 297,100	$ 16,000	$ 250,066	20.13%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2016 Information Technology Budget
For the Two Months Ending Tuesday, February 28, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-09-4000-000	Salaries	$ 25,956	$ 176,000		$ 150,044	14.75%
1-09-4000-100	Overtime	527	2,500		1,973	21.06%
	Subtotal (Salaries)	$ 26,482	$ 178,500		$ 152,018	14.84%
Employee Benefits						
1-09-4005-000	Payroll Taxes	2,014	18,250		16,236	11.03%
1-09-4010-000	Health Insurance	4,091	38,500		34,409	10.62%
1-09-4015-000	PERS	2,881	22,750		19,869	12.66%
	Subtotal (Benefits)	$ 8,985	$ 79,500	$ -	$ 70,515	11.30%
	Total Personnel Expenses	$ 35,467	$ 258,000	$ -	$ 220,559	13.75%
OPERATING EXPENSES:						
1-09-4050-000	Staff Travel	$ -	$ 3,000		$ 3,000	0.00%
1-09-4060-000	Staff Confrences & Seminars	6,433	3,500		(2,933)	183.80%
1-09-4155-000	Contracted Services	18,538	101,500		82,962	18.26%
1-09-4165-000	Memberships/Subscriptions	-	2,000		2,000	0.00%
1-09-4270-000	Telecommunications	12,154	87,250		75,096	13.93%
1-09-8000-100	Computer Equipment - Computers	18,392	45,000		26,608	40.87%
1-09-8000-200	Computer Equipment - Laptops	792	45,000		44,208	1.76%
1-09-8000-300	Computer Equipment - Monitors	628	2,000		1,372	31.38%
1-09-8000-400	Computer Equipment - Printers	-	5,000		5,000	0.00%
1-09-8000-500	Computer Equipment - Toner Cartridges	-	3,000		3,000	0.00%
1-09-8000-550	Computer Equipment - Telephony	-	2,500		2,500	0.00%
1-09-8000-600	Computer Equipment - Other	6,403	40,000		33,597	16.01%
1-09-8100-100	Computer Software - Maint. and Support	9,171	60,000		50,829	15.29%
1-09-8100-140	Computer Software - Starnik	15,874	72,000		56,126	22.05%
1-09-8100-150	Computer Software - Dynamics GP Support	7,588	60,000		52,413	12.65%
1-09-8100-200	Computer Software - Software and Upgrades	419	15,000		14,581	2.79%
	Subtotal Operating Expenses	$ 96,391	$ 546,750	$ -	$ 450,359	17.63%
	Total Departmental Expenses	$ 131,858	$ 804,750	$ -	$ 670,918	16.38%

Palmdale Water District
2016 Customer Care Budget
For the Two Months Ending Tuesday, February 28, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-10-4000-000	Salaries	$ 118,338	$ 886,000		$ 767,662	13.36%
1-10-4000-100	Overtime	146	10,000		9,854	1.46%
	Subtotal (Salaries)	$ 118,483	$ 896,000	$ -	$ 777,517	13.22%
Employee Benefits						
1-10-4005-000	Payroll Taxes	9,489	65,500		56,011	14.49%
1-10-4010-000	Health Insurance	54,552	166,000		111,448	32.86%
1-10-4015-000	PERS	13,307	113,500		100,193	11.72%
	Subtotal (Benefits)	$ 77,348	$ 345,000	$ -	$ 267,652	22.42%
	Total Personnel Expenses	$ 195,832	$ 1,241,000	$ -	$ 1,045,168	15.78%
OPERATING EXPENSES:						
1-10-4050-000	Staff Travel	$ -	$ 1,000		$ 1,000	0.00%
1-10-4060-000	Staff Conferences & Seminars	-	2,000		2,000	0.00%
1-10-4155-000	Contracted Services	4,058	22,000		17,942	18.45%
1-10-4230-110	Maintenance & Repair-Office Equipment	-	500		500	0.00%
1-10-4250-000	General Material & Supplies	2,475	7,500		5,025	33.00%
1-10-4260-000	Business Forms	-	4,000		4,000	0.00%
	Subtotal Operating Expenses	$ 6,533	$ 37,000	$ -	$ 30,467	17.66%
	Total Departmental Expenses	$ 202,365	$ 1,278,000	$ -	$ 1,075,635	15.83%

AGENDA ITEM NO. 4.4

P A L M D A L E W A T E R D I S T R I C T

B O A R D M E M O R A N D U M

DATE:	April 20, 2017	**April 25, 2017**
TO:	BOARD OF DIRECTORS	**Committee Meeting**
FROM:	Mr. Matt Knudson, Assistant General Manager	
VIA:	Mr. Dennis D. LaMoreaux, General Manager	
RE:	***AGENDA ITEM 4.4 – DISCUSSION AND OVERVIEW OF COMMITTED CONTRACTS ISSUED AND WATER REVENUE BOND PROJECTS***	

A report on this item will either be hand-delivered prior to the Finance Committee meeting or presented at the meeting.

PALMDALE WATER DISTRICT

Debt Service Coverage ($000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Jan 2016 - Dec 2016	Feb 2016 - Jan 2017	Mar 2016 - Feb 2017
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,593	22,632	22,706
Rate Stabilization Fund		(480)					
	22,597	23,645	23,342	21,248	22,593	22,632	22,706
OPERATING EXPENSES							
Gross operating expenses	22,216	20,665	22,405	20,974	20,489	20,095	19,961
Overhead adjustment	(43)	(217)	(509)	(26)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(141)	(132)	(122)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)			
Capital portion included above							
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,347	19,963	19,838
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,245	2,669	2,868
NON-OPERATING REVENUE							
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,252	2,250	2,265
Interest income	25	44	45	43	105	113	118
Capital improvement fees	1,258	245	14	367	235	239	293
Other income	843	421	306	768	432	344	355
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	3,025	2,946	3,032
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	5,270	5,615	5,899
NET DEBT SERVICE							
1998 Certificates of Participation	1,507						
2004A Certificates of Participation	2,127	1,373	1,373				
2012 Issue - Bank of Nevada				1,372	1,373	1,373	1,373
2013A Water Revenue Bond		2,247	2,344	2,350	2,339	2,339	2,339
2012 Capital Lease		190	190	190	218	218	218
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,930	3,930	3,930
DEBT SERVICE COVERAGE	**1.85**	**2.27**	**1.56**	**1.43**	**1.34**	**1.43**	**1.50**
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	1,341	1,685	1,970

AGENDA ITEM NO. 5.1

United States Department of the Interior

BUREAU OF RECLAMATION
P.O. Box 25007
Denver, CO 80225-0007

IN REPLY REFER TO:
84-27814
1.3.11

VIA ELECTRONIC MAIL

APR 1 7 2017

Palmdale Water District
Attn: Mr. James Riley
2029 East Avenue Q
Palmdale, CA 93550

Subject: Funding Opportunity Announcement (FOA) No. BOR-DO-17-F011 – WaterSMART Grants: Small-Scale Water Efficiency Projects for Fiscal Year (FY) 2017 – SWEP-005 Application Review Status, Your Application Titled, "Landscape Water Use Efficiency Project"

Dear Mr. Riley:

Thank you for submitting a WaterSMART Grant: Small-Scale Water Efficiency Project Grant application. The Bureau of Reclamation is pleased to inform you that your application was among those receiving the highest ratings and is now being considered for award of a financial assistance agreement. Your application included a request for $75,000 to complete your proposal titled, "Landscape Water Use Efficiency Project." Reclamation anticipates awarding Federal funds in the amount of $75,000 for your proposed project.

Please note that this letter is not a final commitment of funding. A financial assistance agreement will not be executed and funds will not be awarded until further information about your project is developed and all statutory and regulatory requirements have been met as described in Section E.2.5 of the FOA. In addition, Reclamation must have sufficient evidence prior to award that non-Federal cost share will be available by the start of the project. The final funding amount may be adjusted if necessary. No funding for implementation of the project will be made available until all necessary environmental compliance measures have been completed.

Federal statute (42 U.S.C. 10364(a)(3)(B)) requires that before any funds are awarded, you agree not to use any water savings resulting from your proposed project to increase your total irrigated acreage or to otherwise increase the consumptive use of water in your operations. This requirement, which was discussed in Section F.2 of the FOA, will be included in the financial assistance agreement for your project.

Please be advised that your application has been ranked, in part, based on your description of the benefits you expect to result from your project. Revisions to the scope of the project described in your application can be made only after Reclamation determines that revisions would be consistent with the selection process and that the expected benefits of the project would not be reduced.

Also please be advised as stated in Section F.4 of the FOA, we intend to post copies of successful Small-Scale Water Efficiency Project Grant applications as examples on Reclamation's website. While this generally does not raise any issues, we find it prudent to provide successful grant applicants with an opportunity to redact any sensitive information from their proposals prior to posting them on our website. As a rule, we remove the SF-424s; however, if there are any other items you would like to be redacted, please let me know by Tuesday, May 2, 2017. Should we not hear from you by this date we will assume that there are no objections to posting the full application.

Thank you for your interest and participation in the WaterSMART program. If you have any questions about the program. please contact Mr. Darion Mayhorn, Reclamation Drought Coordinator, at 303-445-3121 or dmayhorn@usbr.gov. The Grants Management Specialist that will be responsible for awarding and administering your agreement will contact you to finalize your award. If you have questions concerning the next steps in awarding this agreement, please contact Mr. Darren Olson at 303-445-3697.

Sincerely,

Irene M. Hoiby
Grants Officer

PALMDALE WATER DISTRICT

2029 EAST AVENUE Q • PALMDALE, CA 93550

Memorandum

Date: April 18, 2017
To: Jon Pernula
From: Linda Trevino, Water Conservation Aide
CC: Peter Thompson, Jr.
RE: Status of Cash for Grass Program

STATUS OF CASH FOR GRASS APPLICATIONS 4/18/2017

TOTAL OF ACCEPTED CFG APPLICATIONS		*COMMITTED FUNDS*	
MARCH	66	$39,482.05	COMPLETED AND PAID OUT IN 2016 (NOT INCLUDED IN TOTAL BELOW)
APRIL	87	**$75,110.50**	DUE TO BE COMPLETED BY 10/1/2017
MAY	52	**$93,303.00**	NOT YET STARTED
JUNE	23	**$22,307.50**	NOT YET STARTED
JULY	6	**$10,800.00**	NOT YET STARTED
TOTAL OF ACCEPTED APPLICATIOI	234	**$201,521.00**	***(TOTAL DOLLAR AMOUNT OF CFG APPS APRIL- JULY)***

REBATE BUDGET FOR 2017	$	135,500.00
ROLLOVER FUNDS FROM 2016	$	31,852.50
REBATE MONEY FOR HET & HEW	$	23,000.00
PETE KNIGHT SCHOOL REBATE	$	20,000.00
FUNDS AVAILABLE FOR CFG PROGRAM	$	124,352.50
2017 PAID OUT CFG APPS TO DATE	$	19,215.50
REBATE DUE FOR APRIL CFG APPS	$	55,895.00
REBATE DUE FOR MAY CFG APPS	$	93,303.00
REBATE DUE FOR JUNE CFG APPS	$	22,307.50
REBATE DUE FOR JULY CFG APPS	$	10,800.00
	$	77,168.50 COMMITTED CFG FUNDS DUE TO APPLICANTS

ANY CFG APPLICATIONS THAT ARE VOIDED DUE TO BEING DISQUALIFIED OR DUE TO CUSTOMER VOIDING THEIR APPLICATIONS IS ROLLED OVER TO NEXT WAITING CFG APPLICANT.