

A CENTURY OF SERVICE

BOARD OF DIRECTORS

ROBERT E. ALVARADO Division 1

DON WILSON Division 2

MARCO HENRIQUEZ Division 3

KATHY MAC LAREN Division 4

VINCENT DINO Division 5

DENNIS D. LaMOREAUX General Manager

ALESHIRE & WYNDER LLP Attorneys





April 18, 2019

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT Committee Members: Robert Alvarado-Chair, Don Wilson to be held at the District's office at 2029 East Avenue Q, Palmdale

TUESDAY, APRIL 23, 2019

3:00 p.m.

<u>NOTE</u>: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

<u>PUBLIC COMMENT GUIDELINES:</u> The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.

4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held February 7, 2019.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of March 2019. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for March 2019. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 5) Information items.
 - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
 - 5.2) Other.
- 6) Board members' requests for future agenda items.
- 7) Adjournment.

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DENNIS D. LaMOREAUX, General Manager

DDL/dd

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:April 17, 2019April 23, 2019TO:FINANCE COMMITEECommittee MeetingFROM:Mr. Bob Egan, Financial AdvisorRE:AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF
MARCH 2019.

Attached is the Investment Funds Report and current cash balance as of March 2019. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT March 31, 2019

CAS	н					<u>March 2019</u>	February 2019	December 20
-00-0103-100	Citizens - Checking					1,743.09	590,227.25	565,323
-00-0103-200	Citizens - Refund					-	(235.70)	
-00-0103-300	Citizens - Merchan	t			Bank Total	145,383.72	143,999.52	139,314
					Bank Total	147,126.81	733,991.07	704,638
-00-0110-000	PETTY CASH					300.00	300.00	300
-00-0115-000	CASH ON HAND		_			5,400.00	5,400.00	5,400
					TOTAL CASH	152,826.81	739,691.07	710,338
						101,010.01		
INVESTA	MENTS							
-00-0135-000	Local Agency Inves	stment Fund	_		Acct. Total	12,203.21	12,203.21	12,129
-00-0120-000		et Account General (SS 11469	9)					
	UBS RMA Governn UBS Bank USA Dep					630,548.67 250,000.00	3,221,511.42 250,000.00	1,994,998 250,000
	OBS Ballk OSA Dep							
		Accrued interest				4,666.26 885,214.93	4,752.67 3,476,264.09	11,726 2,256,724
						003,214.35		2,230,72
	US Government Se CUSIP #	lssuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Val
						Warket Value	Warket Value	
	912828C24 912796RF8	US Treasury Note US Treasury Bill	02/28/2019 10/10/2019	1.490 0.000	1,000,000 1,000,000	- 987,620.00	-	998,570
	512750110	OS Treasury bin	10/10/2015	0.000		·		000 570
					2,000,000	987,620.00		998,570
	Certificates of Dep			_				
		Issuer	Maturity Date	Rate	Face Value			
	1		02/28/2019	1.400	240,000	-	240,000.00	239,642
	2	1	03/29/2019	1.500	240,000	240,000.00	239,863.20	239,438
	3		04/30/2019	1.850	240,000	239,911.20	239,841.60	239,493
	4	0	05/20/2019	1.250	240,000	239,668.80	239,496.00	238,90
	5	•	06/17/2019 07/24/2019	1.850 1.850	200,000 200,000	199,682.00 199,662.00	199,584.00 199,608.00	199,15 199,19
	7		08/26/2019	2.350	240,000	239,966.40	239,995.20	239,623
	8		09/12/2019	2.400	240,000	240,007.20	240,045.60	239,663
					1,840,000	1,598,897.60	1,838,433.60	1,835,10
					Acct. Total	3,471,732.53	5,314,697.69	5,090,402
-00-1110-000		et Account Capital (SS 11475)						
	UBS Bank USA Dep					124,324.96	124,253.56	124,130
	UBS RMA Governn	ient Portfolio			Acct. Total	124,324.96	124,253.56	124,130
						124,524.50	124,255,50	12-1,150
-00-0125-000	UBS Access Accourt	nt General (SS 11432)						
	UBS Bank USA Dep					-	-	,
	UBS Bank USA Dep UBS RMA Governn	nent Portfolio				- 1,836.19	83,516.47	33,488
						25,978.19	13,094.05	33,488
	UBS RMA Governn	nent Portfolio Accrued interest						33,488
	UBS RMA Governm	nent Portfolio Accrued interest curities	Maturity Data	Bate	DAR	25,978.19 27,814.38	13,094.05 96,610.52	33,488 22,279 305,76 7
	UBS RMA Governm US Government Se CUSIP #	nent Portfolio Accrued interest curities Issuer	Maturity Date	Rate	PAR	25,978.19	13,094.05	33,488 22,279 305,76 Market Val
	UBS RMA Governm US Government Se CUSIP # 912828KD1	nent Portfolio Accrued interest ccurities Issuer US Treasury Note	02/15/2019	2.610	1,500,000	25,978.19 27,814.38 Market Value	13,094.05 96,610.52 Market Value	33,488 22,279 305,76 Market Val 1,500,630
	UBS RMA Government Se CUSIP # 912828KD1 912828P95	nent Portfolio Accrued interest ccurities Issuer US Treasury Note US Treasury Note	02/15/2019 03/15/2019	2.610 1.000	1,500,000 1,358,000	25,978.19 27,814.38 Market Value - -	13,094.05 96,610.52 Market Value 1,357,266.68	33,488 22,279 305,76 Market Val 1,500,630
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8	nent Portfolio Accrued interest ccurities US Treasury Note US Treasury Note US Treasury Bill	02/15/2019 03/15/2019 10/10/2019	2.610 1.000 2.260	1,500,000 1,358,000 1,750,000	25,978.19 27,814.38 Market Value - - 1,728,335.00	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00	33,48 22,27 305,76 Market Val 1,500,630 1,354,19
	UBS RMA Government Se CUSIP # 912828KD1 912828P95	nent Portfolio Accrued interest ccurities Issuer US Treasury Note US Treasury Note	02/15/2019 03/15/2019	2.610 1.000	1,500,000 1,358,000	25,978.19 27,814.38 Market Value - -	13,094.05 96,610.52 Market Value 1,357,266.68	33,48 22,27 305,76 Market Val 1,500,630 1,354,19
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8	nent Portfolio Accrued interest curities US Treasury Note US Treasury Note US Treasury Bill US Treasury Note	02/15/2019 03/15/2019 10/10/2019 12/31/2019	2.610 1.000 2.260 1.875	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000	25,978.19 27,814.38 Market Value - - 1,728,335.00 995,780.00 1,429,327.90	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00	33,48 22,279 305,76 Market Val 1,500,630 1,354,19 992,730
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57	nent Portfolio Accrued interest curities US Treasury Note US Treasury Note US Treasury Bill US Treasury Note US Treasury Note	02/15/2019 03/15/2019 10/10/2019 12/31/2019	2.610 1.000 2.260 1.875	1,500,000 1,358,000 1,750,000 1,000,000	25,978.19 27,814.38 Market Value - - 1,728,335.00 995,780.00	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00	33,48 22,279 305,76 Market Val 1,500,630 1,354,19 992,730
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8	nent Portfolio Accrued interest curities US Treasury Note US Treasury Note US Treasury Bill US Treasury Note US Treasury Note	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021	2.610 1.000 2.260 1.875 2.250	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000	25,978.19 27,814.38 Market Value - - 1,728,335.00 995,780.00 1,429,327.90	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00	33,48 22,27 305,76 Market Va 1,500,63 1,354,19 992,73
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep	nent Portfolio Accrued interest curities US Treasury Note US Treasury Note US Treasury Bill US Treasury Note US Treasury Note US Treasury Note	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date	2.610 1.000 2.260 1.875 2.250 Rate	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value	25,978.19 27,814.38 Market Value - - 1,728,335.00 995,780.00 1,429,327.90	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 - - 4,075,191.68	33,488 22,279 305,76 Market Val 1,500,630 1,354,197 992,730 3,847,55
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep	nent Portfolio Accrued interest curities US Treasury Note US Treasury Note US Treasury Note US Treasury Note US Treasury Note US Treasury Note US Treasury Note	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019	2.610 1.000 2.260 1.875 2.250 Rate 1.350	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 	33,48 22,27 305,76 Market Va 1,500,63 1,354,19 992,73 3,847,55 239,63
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128282S7 Certificates of Dep	nent Portfolio Accrued interest curities US Treasury Note US Treasury Note US Treasury Note US Treasury Note US Treasury Note US Treasury Note US Treasury Note La Salle Bank American Express	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000 240,000	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 - 239,880.00	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 	33,48 22,27 305,76 Market Va 1,500,63 1,354,19 992,73 992,73 3,847,55 239,63 239,63 239,63
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep	nent Portfolio Accrued interest scurities US Treasury Note US Treasury Note La Salle Bank American Express Synchrony Bank	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020	2.610 1.000 2.260 1.875 2.250 Rate 1.350	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 7,038,000 Face Value 240,000 240,000 240,000	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 - 239,880.00 238,804.80	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 	33,48 22,27 305,76 Market Va 1,500,63 1,354,19 992,73 992,73 3,847,55 3,847,55 239,63 239,63 239,63 239,63 239,63
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128282S57 Certificates of Dep 1 2 3	nent Portfolio Accrued interest scurities US Treasury Note US Treasury Note La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000 240,000	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 - 239,880.00	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 	33,48 22,27 305,76 Market Va 1,500,63 1,354,19 992,73 992,73 3,847,55 3,847,55 239,63 239,63 239,55 237,48 232,39
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 912828C57 Certificates of Dep 1 2 3 4	nent Portfolio Accrued interest Curities US Treasury Note US Treasury Note US Treasury Note US Treasury Note US Treasury Note US Treasury Note US Treasury Note La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 - 239,880.00 238,804.80 235,473.60	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 	33,48 22,27 305,76 Market Val 1,500,63 1,354,19 992,73 992,73 3,847,55 239,63 239,63 239,65 237,48 232,39 74,57
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	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7	nent Portfolio Accrued interest Curities US Treasury Note US Treasury Not	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 77,000 240,000 163,000	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 - 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 	33,48 22,27 305,76 Market Val 1,500,63 1,354,19 992,730 3,847,55 3,847,55 239,63 239,63 239,63 239,63 237,48 232,39 74,570 240,25 160,664
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7	nent Portfolio Accrued interest Curities US Treasury Note US Treasury Not	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,630 239,630 237,489 232,390 74,576 240,257 160,664
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7	nent Portfolio Accrued interest Curities US Treasury Note US Treasury Not	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550	1,500,000 1,358,000 1,750,000 1,000,000 7,038,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,630 239,630 239,630 239,630 239,488 232,396 74,576 240,252 160,664 1,424,369 5,577,69
.00-1121-000	UBS RMA Government Se <u>CUSIP #</u> 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7 8	nent Portfolio Accrued interest Curities US Treasury Note US Treasury Note Company Note Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 Acct. Total	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 239,880.00 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,630 239,630 239,630 239,630 239,488 232,396 74,576 240,252 160,664 1,424,369 5,577,69
·00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7 8 UBS Rate Stabiliza	nent Portfolio Accrued interest Curities US Treasury Note US Treasury Note Synchrony Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 Acct. Total	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 - 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,567 240,257 160,664 3,664 3,676,767 240,257 160,664 3,676,767 240,257 160,664 3,676,767 240,257 160,664
-00-1121-000	UBS RMA Government Se <u>CUSIP #</u> 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7 8	nent Portfolio Accrued interest Accrued interest Securities US Treasury Note US Treasury Note Synchrony Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Etom Fund (SS 24016) - District Treasury Note District Note Treasury Note District Not	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 Acct. Total	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 239,880.00 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,567 240,257 160,664 3,664 3,676,767 240,257 160,664 3,676,767 240,257 160,664 3,676,767 240,257 160,664
-00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep	nent Portfolio Accrued interest Accrued interest Securities US Treasury Note US Treasury Note Synchrony Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America Etom Fund (SS 24016) - District Treasury Note District Note Treasury Note District Not	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 Acct. Total	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 239,880.00 238,804.80 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,630 239,630 239,630 239,356 237,485 232,396 74,577 240,257 160,664 1,424,360 5,577,697 10,804,354
-00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep	nent Portfolio Accrued interest Accrued interest Securities US Treasury Note US	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 Acct. Total	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 239,776.80 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,630 239,630 239,630 239,356 237,485 232,396 74,577 240,257 160,664 1,424,360 5,577,697 10,804,354
00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep	nent Portfolio Accrued interest Accrued interest Securities US Treasury Note US	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 Acct. Total	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 239,880.00 238,804.80 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,630 239,630 239,630 239,356 237,485 232,396 74,577 240,257 160,664 1,424,360 5,577,697 10,804,354
-00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm	nent Portfolio Accrued interest Accrued interest Securities US Treasury Note US	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 7,038,000 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 Acct. Total	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 239,880.00 238,804.80 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,630 239,630 239,630 239,356 237,485 232,396 74,577 240,257 160,664 1,424,360 5,577,697 10,804,354
-00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm	Accrued interest Accrued interest Curities US Treasury Note Issuer La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District acct nent Portfolio Accrued interest osit Issuer	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/23/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550 Total Man	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 Acct. Total aged Accounts	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 239,880.00 238,804.80 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,630 239,630 239,630 239,356 237,485 232,396 74,577 240,257 160,664 1,424,360 5,577,697 10,804,354
-00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm Certificates of Dep	Accrued interest Accrued interest Curities US Treasury Note Issuer La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District acct nent Portfolio Accrued interest osit Issuer	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550 Total Man	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 1,680,000 1,680,000 Acct. Total aged Accounts	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86 1,295.94 217.25 1,513.19	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43 827.56 200.54 1,028.10	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,630 239,630 239,630 239,356 237,485 232,396 74,577 240,257 160,664 1,424,360 5,577,697 10,804,354
-00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm Certificates of Dep	Accrued interest Accrued interest Curities US Treasury Note Issuer La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District acct nent Portfolio Accrued interest osit Issuer	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550 Total Man	1,500,000 1,358,000 1,750,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86 1,295.94 217.25 1,513.19	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43 827.56 200.54 1,028.10	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 237,482 232,390 74,576 240,252 160,664 1,424,369 5,577,692 10,804,354 244,209
-00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm Certificates of Dep	Accrued interest Accrued interest Curities US Treasury Note Issuer La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District acct nent Portfolio Accrued interest osit Issuer	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550 Total Man	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 1,680,000 Acct. Total aged Accounts Face Value 244,000	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 235,473.60 235,473.60 235,473.60 235,473.60 1,265,91.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86 1,295.94 - 217.25 1,513.19	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43 827.56 200.54 1,028.10	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 237,482 232,390 74,576 240,252 160,664 1,424,369 5,577,692 10,804,354 244,209
-00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm Certificates of Dep	Accrued interest Accrued interest Curities US Treasury Note Issuer La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District acct nent Portfolio Accrued interest osit Issuer	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550 Total Man	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 1,680,000 Acct. Total aged Accounts Face Value 244,000	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 235,473.60 235,473.60 235,473.60 235,473.60 1,265,91.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86 1,295.94 - 217.25 1,513.19	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 239,776.80 238,555.20 234,513.60 75,253.64 241,836.00 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43 827.56 200.54 1,028.10	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 239,630 240,255 160,664 3,5577,697 10,804,354
-00-1121-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm Certificates of Dep	Accrued interest Accrued interest Curities US Treasury Note Issuer La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District acct nent Portfolio Accrued interest osit Issuer	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.350 1.400 1.600 3.100 1.600 3.100 2.550 Total Man Control Man Contro	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 1,680,000 Acct. Total aged Accounts Face Value 244,000 - 244,000 - 244,000	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86 - 1,295.94 - 217.25 1,513.19 244,119.56 -	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,760 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,760 239,630 239,760 239,630 239,760 239,760 239,640 239,690 244,200 244,2
- <u>00-1121-000</u>	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 2 3 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm Certificates of Dep	Accrued interest Accrued interest Curities US Treasury Note Issuer La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District acct nent Portfolio Accrued interest osit Issuer	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 t Restricted Maturity Date 10/16/2019	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550 Total Man Rate 2.500	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86 1,295.94 217.25 1,513.19 244,119.56 244,119.56 244,119.56	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43 827.56 200.54 1,028.10 244,178.12 244,178.12	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,760 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,760 239,630 239,760 239,630 239,760 239,760 239,640 239,690 244,200 244,2
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 1 2 3 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm Certificates of Dep	nent Portfolio Accrued interest Scurities US Treasury Note US Treasury Note Note Streasury Note Issuer La Salle Bank American Express Synchrony Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District Accrued interest Issuer US Bank USA	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 t Restricted Maturity Date 10/16/2019	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550 Total Man Rate 2.500	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 163,000 240,000 1,680,000 1,680,000 Acct. Total aged Accounts Face Value 244,000 - 244,000 - 244,000	25,978.19 27,814.38 Market Value - 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 238,804.80 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86 - 1,295.94 - 1,295.94 - 1,295.94 - 217.25 1,513.19 - 244,119.56 - 244,119.56	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43 827.56 200.54 1,028.10 244,178.12 244,178.12	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,760 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,760 239,630 239,760 239,630 239,760 239,760 239,640 239,690 244,200 244,2
	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 1 2 3 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm Certificates of Dep	Accrued interest Accrued interest Curities US Treasury Note Issuer La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District acct nent Portfolio Accrued interest osit Issuer	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 t Restricted Maturity Date 10/16/2019	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550 Total Man Rate 2.500	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86 1,295.94 217.25 1,513.19 244,119.56 244,119.56 244,119.56	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43 827.56 200.54 1,028.10 244,178.12 244,178.12	33,488 22,279 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 239,760 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,630 239,760 239,630 239,760 239,630 239,760 239,760 239,640 239,690 244,200 244,2
00-1135-000	UBS RMA Government Se CUSIP # 912828KD1 912828P95 912796RF8 9128283N8 912828C57 Certificates of Dep 1 1 2 3 4 5 6 7 8 UBS Rate Stabiliza UBS Bank USA Dep UBS RMA Governm Certificates of Dep	Accrued interest Accrued interest Accrued interest US Treasury Note Issuer La Salle Bank American Express Synchrony Bank JP Morgan Chase Bank Bank of Baroda NY Wells Fargo Comenity Cap Bank Bank of America tion Fund (SS 24016) - District acct nent Portfolio Accrued interest US Bank USA ject Funds (BNY Mellon)	02/15/2019 03/15/2019 10/10/2019 12/31/2019 03/21/2021 Maturity Date 03/01/2019 04/29/2019 04/14/2020 11/18/2020 11/18/2020 12/14/2020 01/19/2021 02/08/2021 t Restricted Maturity Date 10/16/2019	2.610 1.000 2.260 1.875 2.250 Rate 1.350 1.440 1.850 1.600 1.600 3.100 1.900 2.550 Total Man Rate 2.500	1,500,000 1,358,000 1,750,000 1,000,000 1,430,000 7,038,000 Face Value 240,000 240,000 240,000 240,000 240,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000 1,680,000	25,978.19 27,814.38 Market Value 1,728,335.00 995,780.00 1,429,327.90 4,153,442.90 4,153,442.90 239,880.00 238,804.80 238,804.80 235,473.60 75,563.95 242,572.80 162,691.93 240,412.80 1,435,399.88 5,616,657.16 9,224,917.86 1,295.94 217.25 1,513.19 244,119.56 244,119.56 244,119.56	13,094.05 96,610.52 Market Value 1,357,266.68 1,723,435.00 994,490.00 4,075,191.68 239,995.20 239,776.80 238,555.20 234,513.60 162,007.33 1,431,937.77 5,603,739.97 11,054,894.43 827.56 200.54 1,028.10 244,178.12 244,178.12	250,000 33,488 22,275 305,767 Market Val 1,500,630 1,354,197 992,730 3,847,557 3,847,557 239,630 240,252 100,804,354 244,209 244,209 244,209 244,209 244,209 244,209

PALMDALE WATER DISTRICT

				PALMD	ALE WATER D	JISTRICT								
2019 (ASD FLOW KEDOTT (Based on Nov 13, 2018 Approved Budget)													Budget 2	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Carryo Informa
= tal Cash Beginning Balance (BUDGET)	, 11,758,902	11,719,239	11,701,222	9,716,957	, 11,223,622	11,836,793	11,371,326	11,142,978	10,898,854	8,880,124	9,040,500	9,425,377		
										• •				
tal Cash Beginning Balance	11,758,902	11,738,165	12,039,792	9,623,377	11,067,042	11,704,253	11,149,309	10,992,136	10,748,012	8,679,282	8,839,658	9,254,535		
dgeted Water Receipts	1,857,500	1,801,000	1,717,500	1,908,000	2,013,500	2,174,500	2,428,000	2,491,500	2,638,500	2,464,000	2,129,000	2,115,500	25,738,500	
Water Receipts	2,209,434	1,813,810	1,788,600	1,908,000	2,013,500	2,174,500	2,428,000	2,491,500	2,638,500	2,464,000	2,129,000	2,115,500	26,174,344	
DWR Refund (Operational Related) Other													-	
Total Operating Revenue (BUDGET)													-	-
Total Operating Revenue (ACTUAL)	2,209,434	1,813,810	1,788,600	1,908,000	2,013,500	2,174,500	2,428,000	2,491,500	2,638,500	2,464,000	2,129,000	2,115,500	26,174,344	
Total Operating Expenses excl GAC (BUDGET)	(1,703,728)	(1,470,089)	(1,442,592)	(1,552,592)	(1,724,092)	(1,767,092)	(1,828,092)	(1,944,092)	(1,907,092)	(1,838,092)	(1,702,091)	(1,485,497)	(20,365,141)	
GAC (BUDGET)	(2 215 791)	(160,000) (1,692,032)	(1 660 277)	(160,000)	(1 724 002)	(160,000)	(1 929 002)	(160,000)	(1 761 002)	(160,000)	(1 702 001)	(1.495.407)	(800,000)	
Operating Expenses excl GAC (ACTUAL) GAC	(2,315,781) (123,876)	(1,092,032)	(1,660,277)	(1,552,592) (160,000)	(1,724,092)	(1,767,092) (160,000)	(1,828,092)	(1,910,592) (160,000)	(1,761,092)	(1,838,092) (160,000)	(1,702,091)	(1,485,497) (160,000)	(21,237,323) (923,876)	
Prepaid Insurance (paid)/refunded	(123,870)	-	-	(100,000)	-	(100,000)	-	(33,500)	(146,000)	(100,000)	-	(100,000)	(242,500)	
Total Operating Expense (ACTUAL)	(2,439,657)	(1,692,032)	(1,660,277)	(1,775,592)	(1,724,092)	(1,927,092)	(1,828,092)	(2,104,092)	(1,907,092)	(1,998,092)	(1,702,091)	(1,645,497)	(22,403,699)	-
_														
n-Operating Revenue Expenses:														
Assessments, net (BUDGET)	686,050	264,605	18,650	2,167,790	745,795	13,325	86,225	134,500	-	-	137,500	2,620,560	6,875,000	
Actual/Projected Assessments, net	649,895	302,122	33,330	2,167,790	745,795	13,325	86,225	134,500	-	-	137,500	2,620,560	6,891,042	
Asset Sale/Unencumbered Money (Taxes)													-	
RDA Pass-through (Successor Agency)	254,124					275,000						275,000	804,124	
Interest	36,770	15,070	29,281	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	193,621	
Market Adjustment	11,113	24,995	9,551	12,300	12,500	12,300	12,500	12,500	12,500	12,500	12,500	12,300	45,659	
			,			50.000						50.000		
Grant Re-imbursement Capital Improvement Fees - Infrastructure	9,185	1,963				50,000	25,000					50,000	109,185 26,963	
Capital Improvement Fees - Water Supply		1,903					50,000						50,000	
DWR Refund (Capital Related)				50,000			50,000	50,000			75,000		175,000	
Other	4,195	(3)	(19)	7,500	5,000	5,000	5,000	5,000	7,500		7,500		46,672	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	965,283	344,147	72,142	2,237,790	763,295	355,825	178,725	202,000	20,000	12,500	232,500	2,958,060	8,342,267	-
-Operating Expenses:														
Budgeted Capital Expenditures	(80,000)	(325,000)	(235,000)	(478,000)	(291,000)	(145,000)	(195,000)	(685,000)	(179,500)	(169,500)	(126,000)	(439,785)	(3,348,785)	
Budgeted Capital Expenditures (Committed During Year)			, , ,	, , , ,	, , , ,		, , , ,	, , , ,	, , , ,			· · · ·	-	
Actual/Projected Capital Expenditures	(34,053)	(15,749)	(507,515.89)	(228,000)	(222,500)	(145,000)	(163,302)	(135,000)	(179,500)	(124,500)	(96,000)	(69,000)	(1,920,120)	
WRB Capital Expenditures				(250,000)				(500,000)				(370,785)	(1,120,785)	
Const. of Monitoring Wells/Test Basin (Water Supply)			(54,040)		(44,460)		(50,000)	(50,000)	(50,000)	(45,000)			(293,500)	
Grade Control Structure (Water Supply)													-	
SWP Capitalized	(712,005)	(138,030)	(160,840)	(138,030)	(138,029)	(138,029)	(712,001)	(138,029)	(167,030)	(138,029)	(138,028)	(138,028)	(2,856,108)	
Investment in PRWA				(300,000)									<i>.</i>	
Butte County Water Transfer		_				(775,168)						(776,104)	(1,551,272)	
Bond Payments - Interest			(1,295,245)						(1,295,245)				(2,590,490)	
Principal			(588,735)						(1,117,860)				(1,706,595)	
Capital leases - Holman Capital (2017 Lease)						(89,477)						(89,477)	(178,953)	
Capital leases - Enterprise FM Trust (Vehicles)	(5,357)	(6,136)	(6,121)	(6,121)	(6,121)	(6,121)	(6,121)	(6,121)	(6,121)	(6,121)	(6,121)	(6,121)	(72,703)	
Capital leases - Wells Fargo (Printers)	(4,382)	(4,382)	(4,382)	(4,382)	(4,382)	(4,382)	(4,382)	(4,382)	(4,382)	(4,382)	(4,382)	(4,382)	(52,585)	
Total Non-Operating Expenses (ACTUAL)	(755,797)	(164,298)	(2,616,879)	(926,533)	(415,492)	(1,158,177)	(935,806)	(833,532)	(2,820,138)	(318,032)	(244,531)	(1,453,897)	(12,343,112)	
Total Cash Ending Balance (BUDGET)	11,719,239	11,701,222	9,716,957	11,223,622	11,836,793	11,371,326	11,142,978	10,898,854	8,880,124	9,040,500	9,425,377	11,649,020		
Total Cash Ending Balance (ACTUAL)	11,738,165	12,039,792	9,623,377	11,067,042	11,704,253	11,149,309	10,992,136	10,748,012	8,679,282	8,839,658	9,254,535	11,228,702	-	
											Budget _	11,649,020	Carryover	
											Difference	(420,318.320)	Adj. Difference	

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

4/17/2019

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:April 16, 2019April 23, 2019TO:FINANCE COMMITTEECommittee MeetingFROM:Michael Williams, Finance Manager/CFOVIA:Mr. Dennis LaMoreaux, General ManagerRE:AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL
STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET
REPORTS FOR MARCH 2019. (FINANCE MANAGER WILLIAMS)

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending March 31, 2019, 2018. Also included are Year-To-Year Comparisons, Quarter-To-Quarter Comparisons, and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports through the month of March 2019.

This is the 3rd month/1st quarter of the District's Budget Year 2019. The target percentage is 25%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1-2 is our balance sheet on March 31, 2019.
- The significant change is the decrease in investments of \$1.8M due to the transfer to make bond and loan payments due April 1st.

Profit/Loss Statement:

- Page 4 is our profit/loss statement on March 31, 2019.
- Operating revenue is at 20% of budget.
- Cash operating expense is at 22% of budget.
- All departmental budgets are at or below the target percentage, except for Human Resources. On page 25 is Human Resources budget, and employee expense is high due to welding class in January, public speaking coaching, and 2 tuition reimbursements. There is also a pending transfer of temporary labor costs to appropriate departments.
- Revenues have exceeded expenses for the month by \$217K, and year-to-date revenues have exceeded expenditures by \$145K.
- Under Non-operating expense, the percentage is high due to interest payments on 2 bond issues and 1 loan.
- Page 7 is showing the distribution of expense between labor and operations. Labor costs are currently at 59% of total expenses with salaries making up 39% of that.

FINANCE COMMITTEE PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

Year-To-Year Comparison P&L:

- Page 8 is our comparison of March 2018 to March 2019.
- Total operating revenue is down \$24K, or 1.4%.
- Operating expenditures are up \$12K, or 1%.
- Page 9 is a graphic presentation of water consumption comparison for 2018.
 - Units billed in acre feet for 2018 comparison were down by 209, or 23.4%.
 - Total revenue per unit sold was up \$1.23, or 28.6%.
 - Total revenue per connection was down \$0.99, or 1.5%.
 - Units billed per connection was down 3.44, or 23.5%.
- Page 10 is our comparison of March 2017 to March 2019.
- Total operating revenue was up \$173K, or 12%.
- Total operating expenses were down \$148K, or 9%.
- Page 11 is a graphic presentation of the water consumption comparison for 2017.
 - Units billed in acre feet for 2017 comparison were down by 34, or 4.7%.
 - Total revenue per unit sold was up \$0.82, or 17%.
 - Total revenue per connection was up \$4.08, or 7.6%.
 - Units billed per connection is down .6, or 5%.

Quarter-To-Quarter Comparison P&L:

- Page 11-1 is our 4th to 1st quarter comparison.
- Total operating revenue decreased \$1.3M, or 21%.
- Total operating expense decreased \$340K, or 6%.
- Units billed decreased by 744K.
- Revenue per unit sold increased \$1.38.
- Revenue per connection decreased \$17.04.
- Units sold per connection decreased by 9.3.
- Page 11-2 is our yearly 1st quarter comparison.
- Total operating revenue decreased \$69K, or 1.3%.
- Total operating expense increased \$517K, or 11.5%.
- Units billed decreased by 200K.
- Revenue per unit sold increased \$0.78.
- Revenue per connection decreased \$0.92.
- Units sold per connection decreased 2.52.

Revenue Analysis Year-To-Date:

- Page 12 is our comparison of revenue, year-to-date.
- Operating revenue through March 2019 is down \$69K, or 1.3%.
- Retail water revenue from all areas are down by \$143K from last year. That's shown by the combined green highlighted area.
- Retail water sales excluding meter fees is down \$330K.
- Total revenue is up \$185K, or 2.6%.
- Operating revenue is at 20% of budget, last year was at 22% of budget.

Expense Analysis Year-To-Date:

- Page 14 is our comparison of expense, year-to-date.
- Cash Operating Expenses through March 2019 are up \$517K, or 10%, compared to 2018, note that the 2019 budget is approximately \$1.2M less than 2018.
- Total Expenses are up \$1.7M, or 5%.

Departments:

• Pages 17 through 27 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District Balance Sheet Report For the Three Months Ending 3/31/2019

	 March 2019		February 2018
ASSETS			
Current Assets:			
Cash and cash equivelents	\$ 152,827	\$	781,831
Investments	9,470,551		11,300,101
Accrued interest receivable			-
Accounts receivable - water sales and services, net	1,233,979		1,325,662
Accounts receivable - property taxes and assessments	3,368,166		3,401,497
Accounts receivable - other	10,103		10,103
Materials and supplies inventory	1,561,685		1,054,405
Prepaid items and other deposits	 335,199		356,153
Total Current Assets	\$ 16,132,510	\$	18,229,752
Non-Current Assets:			
Restricted - cash and cash equivalents	\$ 9,730,512	\$	9,712,855
Investment in Palmdale Recycled Water Authority	1,668,290		1,668,290
Capital assets - not being depreciated	14,444,557		14,263,904
Capital assets - being depreciated, net	142,679,006	-	143,195,266
Total Non-Current Assets	\$ 168,522,365	\$	168,840,315
TOTAL ASSETS	\$ 184,654,875	\$	187,070,067
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred loss on debt defeasence, net	\$ 2,125,959	\$	2,139,016
Deferred outflows of resources related to pensions	2,837,150		2,837,150
Total Deferred Outflows of Resources	\$ 4,963,109	\$	4,976,166
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 189,617,984	\$	192,046,233

Palmdale Water District Balance Sheet Report For the Three Months Ending 3/31/2019

		March 2019		February 2018
LIABILITIES AND NET POSITION				
Current Liabilities:				
Accounts payable and accrued expenses	\$	358,667	\$	534,488
Customer deposits for water service		3,056,060		3,012,609
Construction and developer deposits		1,623,717		1,623,827
Accrued interest payable		1,296,248		1,080,374
Long-term liabilities - due in one year:		_		-
Compensated absences		383,947		356,708
Capital lease payable		82,364		82,364
Loan payable		597,860		1,186,595
Revenue bonds payable		520,000	_	520,000
Total Current Liabilities	\$	7,918,863	\$	8,396,965
Non-Current Liabilities:				
Long-term liabilities - due in more than one year:				
Compensated absences	\$	127,982	\$	118,903
Capital lease payable		429,316		429,316
Loan payable		8,723,605		8,735,203
Revenue bonds payable		53,490,000		53,490,000
Net other post employment benefits payable		15,884,436		15,777,376
Aggregate net pension liability		9,265,615		9,265,615
Pension-related debt		816,046		816,046
Total Non-Current Liabilities	\$	88,737,001	\$	88,632,459
Total Liabilities	\$	96,655,863	\$	97,029,424
DEFERRED INFLOWS OF RESOURCES:				
Unearned property taxes and assessments	\$	1,650,000	\$	2,200,000
Deferred inflows of resources related to pensions		493,082		493,082
Total Deferred Inflows of Resources	\$	2,143,082	\$	2,693,082
NET POSITION:				
Profit/(Loss) from Operations	\$	(2,082,709)	\$	(2,593,874)
Restricted for investment in Palmdale Recycled Water Authority		1,683,223		1,683,223
Unrestricted		91,218,524		93,234,377
Total Net Position TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES,	\$	90,819,038	\$	92,323,727
AND NET POSITION	\$	189,617,984	\$	192,046,233
	-			

BALANCE SHEET AS OF MARCH 31, 2019



Palmdale Water District Consolidated Profit and Loss Statement For the Three Months Ending 3/31/2019

	F	Thru ⁻ ebruary		March	Y	ear-to-Date	Adjustments		Adjusted Budget	% of Budget
Operating Revenue:										
Wholesale Water	\$	61,521	\$	4,567	\$	66,088		\$	295,000	22.40%
Water Sales		869,347		319,697		1,189,044			9,653,000	12.32%
Meter Fees		2,317,687		1,162,732		3,480,418			13,719,000	25.37%
Water Quality Fees		78,509		32,863		111,373			826,500	13.48%
Elevation Fees		29,322		12,081		41,404			370,000	11.19%
Other		156,297		113,931		270,228			875,000	30.88%
Total Operating Revenue	\$	3,512,683	\$	1,645,871	\$	5,158,554	\$-	\$	25,738,500	20.04%
Cash Operating Expenses:										
Directors	\$	14,130	\$	9,148	\$	23,278		\$	140,500	16.57%
Administration-Services		341,382		162,743		504,125			2,119,700	23.78%
Administration-District		227,195		169,322		396,517			2,166,500	18.30%
Engineering		284,892		115,611		400,503			1,596,550	25.09%
Facilities		1,050,312		344,161		1,394,472			6,598,000	21.13%
Operations		441,096		217,228		658,324			3,012,000	21.86%
Finance		218,887		83,918		302,804			1,289,750	23.48%
Water Conservation		36,752		19,672		56,424			374,150	15.08%
Human Resources		100,830		37,622		138,451			438,600	31.57%
Information Technology		200,809		46,808		247,617			956,050	25.90%
Customer Care		244,381		94,761		339,141			1,347,700	25.16%
Source of Supply-Purchased Water		307,424		3,578		311,002			1,905,000	16.33%
Plant Expenditures		116,728		533		117,261			212,000	55.31%
GAC Filter Media Replacement		_		123,876		123,876			800,000	15.48%
Total Cash Operating Expenses	\$	3,584,816	\$	1,428,979	\$	5,013,795	\$-	\$	22,956,500	21.84%
	•	(20.400)			•		•	•		
Net Cash Operating Profit/(Loss)	\$	(72,133)	\$	216,892	\$	144,759	\$ -	\$	2,782,000	5.20%
Non-Cash Operating Exponses										
Non-Cash Operating Expenses: Depreciation	\$	881,594	\$	439,346	\$	1,320,940		\$	5,050,000	26.16%
OPEB Accrual Expense	Ψ	255,420	Ψ	127,710	Ψ	383,130		ψ	1,750,000	20.10%
Bad Debts		7,220		10,049		17,269			50,000	34.54%
Service Costs Construction		(8,196)		1,436		(6,760)			100,000	-6.76%
Capitalized Construction		(100,378)		(22,234)		(122,612)			(600,000)	20.44%
Total Non-Cash Operating Expenses	\$	1,035,661	\$	556,308	\$	1,591,968	\$ -	\$	6,350,000	25.07%
	.e.									
Net Operating Profit/(Loss)	\$ (1,107,794)	\$	(339,415)	\$	(1,447,209)	\$ -	\$	(3,568,000)	40.56%
Non-Operating Revenues:										~
Assessments (Debt Service)	\$	792,000	\$	396,000	\$	1,188,000		\$	5,125,000	23.18%
Assessments (1%)		562,124		154,000		716,124			2,300,000	31.14%
DWR Fixed Charge Recovery		-		-		-			175,000	0.00%
Interest		87,949		38,831		126,780			150,000	84.52%
CIF - Infrastructure		1,963		-		1,963			18,750	10.47%
CIF - Water Supply		-		-		-			56,250	0.00%
Grants - State and Federal		9,185		-		9,185			100,000	9.19%
Other	•	4,192	*	(19)	¢	4,172	¢	¢	50,000	8.34%
Total Non-Operating Revenues	\$	1,457,413	\$	588,812	\$	2,046,225	\$ -	\$	7,975,000	25.66%
Non-Operating Expenses:	~									
Interest on Long-Term Debt	\$	444,555	\$	1,513,402	\$	1,957,957		\$	2,648,000	73.94%
Amortization of SWP		475,508		237,754		713,262			2,881,000	24.76%
Change in Investments in PRWA		6,618		-		6,618			300,000	2.21%
Water Conservation Programs		957		2,930		3,887	•		236,500	1.64%
Total Non-Operating Expenses	\$	927,639	\$	1,754,086	\$	2,681,725	\$ -	\$	6,065,500	44.21%
Net Earnings	\$	(578,020)	\$	(1,504,689)	\$	(2,082,709)	\$-	\$	(1,658,500)	125.58%







Palmdale Water District Profit and Loss Statement Year-To-Year Comparison - March

Year-10-Y	ear	compariso	n -	March				-		•		
		2018	2019		%	Consumption Compar			ison			
		March		March		Change	Change			2018		2019
								Units Billed		389,962	29	98,710
Operating Revenue:												
Wholesale Water	\$	19,638	\$	4,567	\$		-76.74%	Active		26,668		26,706
Water Sales		433,977		319,697		(114,280)	-26.33%	Vacant		736		704
Meter Fees		1,096,602		1,162,732		66,130	6.03%		•			
Water Quality Fees		42,761		32,863		(9,898)	-23.15%	Rev/unit	\$	4.28	\$	5.51
Elevation Fees		18,033		12,081		(5,951)	-33.00%	Rev/con	\$	62.62	\$	61.63
Other	•	58,979	•	113,931		54,952	93.17%	Unit/con		14.62		11.19
Total Operating Revenue	\$	1,669,989	\$	1,645,871	\$	(24,118)	-1.44%					
Cash Operating Expenses:												
Directors	\$	11,933	\$	9,148	\$	(2,785)	-23.34%					
Administration-Services		124,570		162,743		38,173	30.64%					
Administration-District		100,235		169,322		69,086	68.92%					
Engineering		114,009		115,611		1,602	1.41%					
Facilities		428,305		344,161		(84,144)	-19.65%					
Operations		257,326		217,228		(40,098)	-15.58%					
Finance		87,637		83,918		(3,719)	-4.24%					
Water Conservation		17,293		19,672		2,379	13.76%					
Human Resources		43,516		37,622		(5,894)	-13.54%					
Information Technology		68,788		46,808		(21,980)	-31.95%					
Customer Care		97,488		94,761		(2,728)	-2.80%					
Source of Supply-Purchased Water		2,038		3,578		1,540	75.56%					
Plant Expenditures		63,996		533		(63,462)	-99.17%					
GAC Filter Media Replacement				123,876		123,876	-55.1770					
Total Cash Operating Expenses	\$	1,417,134	\$	1,428,979	\$	11,845	0.84%					
	•	.,,	*	.,,		,						
Non-Cash Operating Expenses:					-							
Depreciation	\$	447,998	\$	439,346	\$	(8,652)	-1.93%					
OPEB Accrual Expense		127,710		127,710		-	0.00%					
Bad Debts		6,490		10,049		3,560	54.85%					
Service Costs Construction		2,528		1,436		(1,091)	-43.17%					
Capitalized Construction		(76,649)		(22,234)		54,415	-70.99%					
Total Non-Cash Operating Expenses	\$	508,076	\$	556,308	\$	48,232	9.49%					
Net Operating Profit/(Loss)	\$	(255,220)	\$	(339,415)	\$	(84,195)	32.99%					
Non-Operating Revenues:												
Assessments (Debt Service)	\$	440,417	\$	396,000	\$	(44,417)	-10.09%					
Assessments (1%)		142,917		154,000		11,083	7.76%					
DWR Fixed Charge Recovery		-		-		-						
Interest		13,774		38,831		25,057	181.91%					
CIF - Infrastructure		-		_		-						
CIF - Water Supply		-		-								
Grants - State and Federal		-		-		-						
Other				(19)		(19)						
Total Non-Operating Revenues	\$	597,108	\$	588,812	\$	(8,296)	-1.39%					
				-								
Non-Operating Expenses: Interest on Long-Term Debt	¢	177 019	¢	1 512 402	¢	1 225 404	750 600/					
Amortization of SWP	\$	177,918	Φ	1,513,402	Φ		750.62%					
Change in Investments in PRWA		196,895		237,754		40,859	20.75%					
-		-		-		(700)	10.000/					
Water Conservation Programs	-	3,660	*	2,930	*	(730)	-19.96%					
Total Non-Operating Expenses	\$	378,473	\$	1,754,086	\$	1,375,612	363.46%					
Net Earnings	\$	(36,586)	\$	(1,504,689)	\$	(1,468,103)	4012.78%					
	-											

YEAR-TO-YEAR COMPARISON March 2018 -To - March 2019



	2018	2019	Change	
Units Billed (AF)	895	686	-209	-23.40%
Active Connections	26,668	26,706	38	0.14%
Non-Active	736	704	-32	-4.35%
Total Revenue per Unit	\$4.28	\$5.51	\$1.23	28.66%
Total Revenue per Connection	\$62.62	\$61.63	-\$0.99	-1.58%
Units Billed per Connection	14.62	11.19	-3.44	-23.51%

Palmdale Water District Profit and Loss Statement Year-To-Year Comparison-2 Years - March

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		2017		2019		0	%	001154	mpu	а ала жа		
		March		March		Change	Change	Linite Dilled		2017		2019
Operating Revenue:								Units Billed		313,701	2	298,710
Wholesale Water	\$	631	\$	4,567	\$	3,937	624.32%	Active		26,613		26,706
Water Sales	ψ	308,353	ψ	319,697	ψ	11,344	3.68%	Vacant		796		704
Meter Fees		1,057,517		1,162,732		105,215	9.95%	vacant		750		704
Water Quality Fees		37,644		32,863		(4,781)	-12.70%					
Elevation Fees		13,838		12,081		(1,757)	-12.69%	Rev/unit	\$	4.69	\$	5.51
Other		54,726		113,931		59,206	108.19%	Rev/con	\$	53.28	\$	57.36
Drought Surcharge		(39)		-		39	-100.00%	Unit/con	Ψ	11.79	Ψ	11.19
Total Operating Revenue	\$	1,472,669	\$	1,645,871	\$	173,202	11.76%					
Cash Operating Expenses:												
Directors	\$	5,535	\$	9,148	\$	3,613	65.27%					
Administration-Services		139,851		162,743		22,892	16.37%					
Administration-District		164,949		169,322		4,372	2.65%					
Engineering		106,534		115,611		9,077	8.52%					
Facilities		387,696		344,161		(43,535)	-11.23%					
Operations		229,962		217,228		(12,734)	-5.54%					
Finance		93,567		83,918		(9,650)	-10.31%					
Water Conservation		19,026		19,672		646	3.39%					
Human Resources		14,433		37,622		23,189	160.67%			÷.		
Information Technology		41,503		46,808		5,304	12.78%					
Customer Care		99,048		94,761		(4,287)	-4.33%					
Source of Supply-Purchased Water		168,345		3,578		(164,767)	-97.87%					
Plant Expenditures		106,746		533		(106,213)	-99.50%					
GAC Filter Media Replacement		-		123,876		123,876						
Total Cash Operating Expenses	\$	1,577,195	\$	1,428,979	\$	(148,216)	-9.40%					
Non-Cash Operating Expenses:												
Depreciation	\$	456,799	\$	439,346	\$	(17,453)	-3.82%					
OPEB Accrual Expense		182,900		127,710		(55,189)	-30.17%					
Bad Debts		390		10,049		9,659	2476.58%					
Service Costs Construction		1,847		1,436		(411)	-22.25%					
Capitalized Construction		(24,536)		(22,234)		2,302	-9.38%					
Total Non-Cash Operating Expenses	\$	617,399	\$	556,308	\$	(61,092)	-9.90%					
Net Operating Profit/(Loss)	\$	(721,925)	\$	(339,415)	\$	382,510	-52.98%					
Non-Operating Revenues:												
Assessments (Debt Service)	\$	440,417	\$	396,000	\$	(44,417)	-10.09%					
Assessments (1%)		142,917		154,000		11,083	7.76%					
DWR Fixed Charge Recovery		-		-		_						
Interest		(2,060)		38,831		40,891	-1985.17%					
CIF - Infrastructure		-		-		-						
CIF - Water Supply		-		-								
Grants - State and Federal		-		-		-						
Other		29		(19)		(49)	-166.10%					
Total Non-Operating Revenues	\$	581,303	\$	588,812	\$	7,509	1.29%					
Non-Operating Expenses:												
Interest on Long-Term Debt	\$	174,018	\$	1,513,402	\$	1,339,384	769.68%					
Amortization of SWP		256,417		237,754		(18,663)	-7.28%					
Change in Investments in PRWA		100,000		-		(100,000)	-100.00%					
Water Conservation Programs		6,529		2,930		(3,599)	-55.13%					
Total Non-Operating Expenses	\$	536,963	\$	1,754,086	\$	1,217,122	226.67%					
Net Earnings	\$	(677,585)	\$	(1,504,689)	\$	(827,103)	122.07%					

YEAR-TO-YEAR COMPARISON March 2017 -To -March 2019



	2017	2019	Change	
Units Billed (AF)	720	686	-34	-4.78%
Active Connections	26,613	26,706	93	0.35%
Non-Active	796	704	-92	-11.56%
Total Revenue per Unit	\$4.69	\$5.51	\$0.82	17.37%
Total Revenue per Connection	\$53.28	\$57.36	\$4.08	7.66%
Units Billed per Connection	11.79	11.19	-0.60	-5.11%

Palmdale Water District Profit and Loss Statement Quarterly Comparison - March

Quarter	ly C	omparison	- 11					Consumption Comparison				
		4th Qtr		1st Qtr		Channe	%	Consul				0
	-	December		March		Change	Change	Units Billed	_	4th Qtr 1,757,111		Qtr 2,539
Operating Revenue:								Onits Dilicu		1,707,111	1,012	.,000
Wholesale Water	\$	230,348	\$	66,088	\$	(164,261)	-71.31%	Active		80,080	8	0,083
Water Sales		2,328,964		1,189,044		(1,139,920)	-48.95%	Vacant		2,123		2,141
Meter Fees		3,439,307		3,480,418		41,111	1.20%					
Water Quality Fees		193,235		111,373		(81,862)	-42.36%					
Elevation Fees		90,949		41,404		(49,545)	-54.48%	Rev/unit	\$	3.71	\$	5.09
Other	-	240,703	•	270,228	•	29,525	12.27%	Rev/con	\$	81.46		64.42
Total Operating Revenue	\$	6,523,507	\$	5,158,554	\$	(1,364,952)	-20.92%	Unit/con		21.94	1	2.64
Cash Operating Expenses:												
Directors	\$	27,801	\$	23,278	\$	(4,522)	-16.27%					
Administration-Services		525,273		504,125		(21,149)	-4.03%					
Administration-District		499,001		396,517		(102,484)	-20.54%					
Engineering		434,036		400,503		(33,533)	-7.73%					
Facilities		1,434,007		1,394,472		(39,535)	-2.76%					
Operations		831,826		658,324		(173,502)	-20.86%					
Finance		306,531		302,804		(3,726)	-1.22%					
Water Conservation		62,391		56,424		(5,967)	-9.56%					
Human Resources Information Technology		120,026 177,964		138,451 247,617		18,425	15.35%					
Customer Care		359,676		339,141		69,652 (20,535)	39.14% -5.71%					
Source of Supply-Purchased Water		223,168		311,002		87,834	-5.71% 39.36%					
Plant Expenditures		119,792		117,261		(2,531)	-2.11%					
GAC Filter Media Replacement		232,702		123,876		(108,826)	-46.77%					
Total Cash Operating Expenses	\$	5,354,193	\$	5,013,795	\$	(340,398)	-6.36%					
Non-Cash Operating Expenses:												
Depreciation	\$	1,320,579	\$	1,320,940	\$	361	0.03%					
OPEB Accrual Expense		383,130		383,130		-	0.00%					
Bad Debts		4,430		17,269		12,839	289.82%					
Service Costs Construction		23,435		(6,760)		(30,195)	-128.84%					
Capitalized Construction Total Non-Cash Operating Expenses	\$	(336,713) 1,394,861	¢	(122,612) 1,591,968	¢	214,101	-63.59%					
	1.000				\$	197,107	14.13%					
Net Operating Profit/(Loss)	\$	(225,548)	\$	(1,447,209)	\$	(1,221,661)	541.64%					
Non-Operating Revenues:												
Assessments (Debt Service)	\$	834,837	\$	1,188,000	\$	353,163	42.30%					
Assessments (1%)		715,163		716,124		961	0.13%					
DWR Fixed Charge Recovery		76,515		-		(76,515)	-100.00%					
Interest		117,733		126,780		9,047	7.68%					
CIF - Infrastructure		18,573		1,963		(16,610)	-89.43%					
CIF - Water Supply		37,298		-		(37,298)	-100.00%					
Grants - State and Federal		-		9,185		9,185	~~ ==~					
Other		66,978		4,172		(62,806)	-93.77%					
Total Non-Operating Revenues	\$	1,867,097	\$	2,046,225	\$	179,128	9.59%					
Non Operation Free												
Non-Operating Expenses:	¢	GE 4 474	¢	4 057 057	۴	4 000 407	100 170/					
Interest on Long-Term Debt Amortization of SWP	\$	654,471	ф	1,957,957	\$	1,303,487	199.17%					
Change in Investments in PRWA		713,262 (296,423)		713,262 6,618		- 303.041	0.00% -102.23%					
Water Conservation Programs		(290,423) 23,425		3,887		(19,538)	-102.23% -83.41%					
Total Non-Operating Expenses	\$	1,094,734	\$	2,681,725	\$	1,586,990	144.97%					
		.,,	*	_,,.	*	.,,						
Net Earnings	\$	546,815	\$	(2,082,709)	\$	(2,629,523)	-480.88%					

Palmdale Water District Profit and Loss Statement Quarterly Comparison

Quar	terr	y Compark	501	L				-					
		1st Qtr		1st Qtr			%	Consum	pti	ion Compai			
		2018		2019		Change	Change			2018	2019		
								Units Billed		1,212,689	and the second second second		
Operating Revenue:			1							~~~~	0		
Wholesale Water	\$	63,902	\$		\$		3.42%	Active		80,007	80,083		
Water Sales		1,481,580		1,189,044		(292,536)	-19.74%	Vacant		2,200	2,141		
Meter Fees		3,293,323		3,480,418		187,096	5.68% -16.44%						
Water Quality Fees Elevation Fees		133,282 57,133		111,373 41,404		(21,909) (15,729)	-27.53%	Rev/unit	\$	4.31	\$ 5.09		
Other		198,583		270,228		71,645	36.08%		\$		\$ 64.42		
Total Operating Revenue	\$	5,227,802	\$	5,158,554	\$	(69,247)	-1.32%	Unit/con	Ψ	15.16	12.64		
		-,,		-,,.		(, , ,							
Cash Operating Expenses:													
Directors	\$	29,294	\$	service-oce encount for t	\$		-20.53%						
Administration-Services		406,793		504,125		97,331	23.93%						
Administration-District		374,044		396,517		22,473	6.01%						
Engineering		425,366		400,503		(24,863)	-5.85%						
Facilities		1,478,909		1,394,472		(84,437)	-5.71%						
Operations		669,270		658,324		(10,947)	-1.64%						
Finance		290,938		302,804		11,866	4.08%						
Water Conservation		54,910		56,424		1,514	2.76%						
Human Resources		143,868		138,451		(5,417)	-3.77%						
Information Technology		217,447		247,617		30,170	13.87%						
Customer Care		320,759		339,141		18,382	5.73%						
Source of Supply-Purchased Water		6,115		311,002		304,887	4985.89%						
Plant Expenditures		78,871		117,261		38,390	48.67%						
GAC Filter Media Replacement	-	-		123,876	•	123,876	11 500/						
Total Cash Operating Expenses	\$	4,496,585	\$	5,013,795	\$	517,211	11.50%						
Non Cash Operating Exponses:													
Non-Cash Operating Expenses: Depreciation	\$	1,344,723	¢	1,320,940	¢	(23,783)	-1.77%						
OPEB Accrual Expense	Ψ	383,130	Ψ	383,130	Ψ	(23,703)	0.00%						
Bad Debts		68,741		17,269		(51,472)	-74.88%						
Service Costs Construction		4,996		(6,760)		(11,756)	-235.30%						
Capitalized Construction		(125,635)		(122,612)		3,023	-2.41%						
Total Non-Cash Operating Expenses	\$	1,675,956	\$	1,591,968	\$	(83,987)	-5.01%						
Net Operating Profit/(Loss)	_\$	(944,739)	\$	(1,447,209)	\$	(502,470)	53.19%						
Non-Operating Revenues:													
Assessments (Debt Service)	\$	1,321,250	\$	1,188,000	\$	(133,250)	-10.09%						
Assessments (1%)		428,750		716,124		287,374	67.03%						
DWR Fixed Charge Recovery		-		-		-							
Interest		24,238		126,780		102,542	423.07%						
CIF - Infrastructure		-		1,963		1,963							
CIF - Water Supply		-		-		-							
Grants - State and Federal		18,520		9,185		(9,335)	-50.40%						
Other		(994)		4,172		5,166	-519.68%						
Total Non-Operating Revenues	\$	1,791,764	\$	2,046,225	\$	254,461	14.20%						
_													
Non-Operating Expenses:													
Interest on Long-Term Debt	\$	544,208	\$	1,957,957	\$	1,413,750	259.78%						
Amortization of SWP	Ψ	590,684	Ψ	713,262	*	122,578	20.75%						
Change in Investments in PRWA		36		6,618		6,582	0						
Water Conservation Programs		13,980		3,887		(10,093)	-72.20%						
Total Non-Operating Expenses	\$	1,148,908	\$	2,681,725	\$	1,532,817	133.42%						
		.,,	Ŧ	-, -	<u> </u>		000 C 1 1-0 2						
Net Earnings	\$	(301,883)	\$	(2,082,709)	\$	(1,780,826)	589.91%						
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Palmdale Water District Revenue Analysis For the Three Months Ending 3/31/2019 2019

2017 to 2018 C	omparison
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		Thru February		March	Y	ear-to-Date	Adjusted Budget	% of Budget		March	Vor	ar-to-Date	% Change
Operating Revenue:	-	, en en j		maron		our to bute	Budget	Buuget		Inter CIT	160	ar-to-Date	Change
Wholesale Water	\$	61,521	\$	4,567	\$	66,088	\$ 295,000	22.40%	\$	(15,071)	\$	2,186	3.42%
Water Sales		869,347		319,697		1,189,044	9,653,000	12.32%	Ŷ	(114,280)	Ψ.	(292,536)	-19.74%
Meter Fees		2,317,687		1,162,732		3,480,418	13,719,000	25.37%		66,130		187,096	5.68%
Water Quality Fees		78,509		32,863		111,373	826,500	13.48%		(9,898)		(21,909)	-16.44%
Elevation Fees		29,322		12,081		41,404	370,000	11.19%		(5,951)		(15,729)	-27.53%
Other		156,297		113,931		270,228	875,000	30.88%		54,952	11 2 Com	71,645	36.08%
Drought Surcharge		-		-		-	-					-	00.0070
Total Water Sales	\$	3,512,683	\$	1,645,871	\$	5,158,554	\$ 25,738,500	20.04%	\$	(24,118)	\$	(69,247)	-1.34%
Non-Operating Revenues:													
Assessments (Debt Service)	\$	792,000	\$	396,000	\$	1,188,000	\$ 5,125,000	23.18%	\$	(44,417)	\$	(133,250)	-10.09%
Assessments (1%)		562,124		154,000		716,124	2,300,000	31.14%	Ψ	11,083	Ψ	287,374	67.03%
DWR Fixed Charge Recovery		-		-			175,000	0.00%		-		201,014	07.0070
Interest		87,949		38,831		126,780	150,000	84.52%		25,057		102,542	423.07%
CIF - Infrastructure		1,963				1,963	18,750	10.47%				1,963	420.0770
CIF - Water Supply						-	56,250	0.00%		-		-	
Grants - State and Federal		9,185				9,185	100,000	9.19%		-		(9,335)	-50.40%
Other		4,192		(19)		4,172	50,000	8.34%		(19)		5,166	-519.68%
Total Non-Operating Revenues	\$	1,457,413	\$	588,812	\$	2,046,225	\$ 7,975,000	25.66%	\$	(8,296)	\$	254,461	14.20%
Total Revenue	\$	4,970,096	\$	2,234,683	\$	7,204,779	\$ 33,713,500	21.37%	\$	(32,414)	\$	185,214	2.66%
		20)18										
		Thru					Adjusted	% of					
		February		March	Y	ear-to-Date	Budget	Budget					
Operating Revenue:							Langer	Buuget					
Wholesale Water	\$	44,264	\$	19,638	\$	63,902	\$ 160,000	39.94%					
Water Sales		1,047,603		433,977		1,481,580	8,320,000	17.81%					
Meter Fees		2 196 721		1 096 602		3 203 323	13 006 500	25 220/					

Water Gales	1,047,003	433,911	1,401,000	0,320,000	17.01%
Meter Fees	2,196,721	1,096,602	3,293,323	13,006,500	25.32%
Water Quality Fees	90,521	42,761	133,282	941,000	14.16%
Elevation Fees	39,100	18,033	57,133	360,000	15.87%
Other	139,604	58,979	198,583	800,000	24.82%
Drought Surcharge	-	-	-	-	
Total Water Sales	\$ 3,513,549	\$ 1,650,351	\$ 5,163,900	\$ 23,587,500	21.89%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 880,833	\$ 440,417	\$ 1,321,250	\$ 5,125,000	25.78%
Assessments (1%)	285,833	142,917	428,750	2,375,000	18.05%
DWR Fixed Charge Recovery	-	-	-	175,000	0.00%
Interest	10,464	13,774	24,238	90,000	26.93%
CIF - Infrastructure	Ξ.	-	-	62,500	0.00%
CIF - Water Supply	-	-	-	187,500	0.00%
Grants - State and Federal	18,520	-	18,520	178,000	10.40%
Other	(994)	-	(994)	60,000	-1.66%
Total Non-Operating Revenues	\$ 1,194,656	\$ 597,108	\$ 1,791,764	\$ 8,253,000	21.71%
Total Revenue	\$ 4,708,205	\$ 2,247,459	\$ 6,955,664	\$ 31,840,500	21.85%

REVENUE COMPARISON YEAR-TO-DATE

March 2018-To- March 2019



Palmdale Water District Operating Expense Analysis For the Three Months Ending 3/31/2019 2019

2018 to 2019 Comparison

	20	19									-	
	Thru					Adjusted	% of					%
	 February		March	<u>Y</u>	ear-to-Date	 Budget	Budget		March	Y	ear-to-Date	Change
Cash Operating Expenses:												
Directors	\$ 	\$	9,148	\$	23,278	\$ 140,500	16.57%	\$	6 (2,785)	\$	(6,015)	-20.53%
Administration-Services	341,382		162,743		504,125	2,119,700	23.78%		38,173		97,331	23.93%
Administration-District	227,195		169,322		396,517	2,166,500	18.30%		69,086		22,473	6.01%
Engineering	284,892		115,611		400,503	1,596,550	25.09%		1,602		(24,863)	-5.85%
Facilities	1,050,312		344,161		1,394,472	6,598,000	21.13%		(84,144)		(84,437)	-5.71%
Operations	441,096		217,228		658,324	3,012,000	21.86%		(40,098)		(10,947)	-1.64%
Finance	218,887		83,918		302,804	1,289,750	23.48%		(3,719)		11,866	4.08%
Water Conservation	36,752		19,672		56,424	374,150	15.08%		2,379		1,514	2.76%
Human Resources	100,830		37,622		138,451	438,600	31.57%		(5,894)		(5,417)	-3.77%
Information Technology	200,809		46,808		247,617	956,050	25.90%		(21,980)		30,170	13.87%
Customer Care	244,381		94,761		339,141	1,347,700	25.16%		(2,728)		18,382	5.73%
Source of Supply-Purchased Water	307,424		3,578		311,002	1,905,000	16.33%		1,540		304,887	4985.89%
Plant Expenditures	116,728		533		117,261	212,000	55.31%		(63,462)		38,390	48.67%
GAC Filter Media Replacement	 -		123,876		123,876	800,000	15.48%		123,876		123,876	
Total Cash Operating Expenses	\$ 3,584,816	\$	1,428,979	\$	5,013,795	\$ 22,956,500	21.84%	\$	11,845	\$	517,211	10.32%
Non-Cash Operating Expenses:												
Depreciation	\$ 881,594	\$	439,346	\$	1,320,940	\$ 5,050,000	26.16%	9	(8,652)	\$	(23,783)	-1.77%
OPEB Accrual Expense	255,420		127,710		383,130	1,750,000	21.89%		-		-	
Bad Debts	7,220		10,049		17,269	50,000	34.54%		3,560		(51,472)	-74.88%
Service Costs Construction	(8,196)		1,436		(6,760)	100,000	-6.76%		(1,091)		(11,756)	-235.30%
Capitalized Construction	(100,378)		(22,234)		(122,612)	(600,000)	20.44%		54,415		3,023	-2.41%
Total Non-Cash Operating Expenses	\$ 1,035,661	\$	556,308	\$	1,591,968	\$ 6,350,000	25.07%	\$	48,232	\$	(83,987)	-5.28%
Non-Operating Expenses:												
Interest on Long-Term Debt	\$ 444,555	\$	1,513,402	\$	1,957,957	\$ 2,648,000	73.94%	. \$	5 1,335,484	\$	1,413,750	259.78%
Amortization of SWP	475,508		237,754		713,262	2,881,000	24.76%		40,859		122,578	20.75%
Change in Investments in PRWA	6,618		-		6,618	300,000	2.21%		-		6,582	
Water Conservation Programs	 957		2,930		3,887	236,500	1.64%		(730)		(10,093)	-72.20%
Total Non-Operating Expenses	\$ 927,639	\$	1,754,086	\$	2,681,725	\$ 6,065,500	44.21%	\$	1,375,612	\$	1,532,817	133.42%
Total Expenses	\$ 5,548,116	\$	3,739,372	\$	9,287,488	\$ 35,372,000	26.26%	\$	1,435,689	\$	1,966,040	26.85%

Palmdale Water District Operating Expense Analysis For the Three Months Ending 3/31/2019 2018

2018 to 2019 Comparison

			10						
		Thru						Adjusted	% of
		February		March	Y	ear-to-Date		Budget	Budget
Cash Operating Expenses:	•	17 001			•		-		
Directors	\$	17,361	\$	11,933	\$	29,294	\$		20.85%
Administration-Services		282,223		124,570		406,793		1,957,200	20.78%
Administration-District		273,808		100,235		374,044		1,730,000	21.62%
Engineering		311,357		114,009		425,366		1,662,900	25.58%
Facilities		1,050,604		428,305		1,478,909		7,091,750	20.85%
Operations		411,944		257,326		669,270		3,032,007	22.07%
Finance		203,302		87,637		290,938		1,291,250	22.53%
Water Conservation		37,617		17,293		54,910		300,000	18.30%
Human Resources		100,352		43,516		143,868		636,850	22.59%
Information Technology		148,659		68,788		217,447		896,350	24.26%
Customer Care		223,271		97,488		320,759		1,312,700	24.44%
Source of Supply-Purchased Water		4,077		2,038		6,115		2,100,000	0.29%
Plant Expenditures		14,875		63,996		78,871		1,144,000	6.89%
GAC Filter Media Replacement		-		-		-		840,000	0.00%
Total Cash Operating Expenses	\$	3,079,451	\$ [•]	1,417,134	\$	4,496,585	\$	24,135,507	18.63%
Non-Cash Operating Expenses:									
Depreciation	\$	896,725	\$	447,998	\$	1,344,723	\$	6,000,000	22.41%
OPEB Accrual Expense	10	255,420		127,710		383,130		2,300,000	16.66%
Bad Debts		62,251		6,490		68,741		50,000	137.48%
Service Costs Construction		2,468		2,528		4,996		125,000	4.00%
Capitalized Construction		(48,985)		(76,649)		(125,635)		(600,000)	20.94%
Total Non-Cash Operating Expenses	\$	1,167,880	\$	508,076	\$	1,675,956	\$		21.28%
Non-Operating Expenses:									
Interest on Long-Term Debt	\$	366,290	\$	177.918	\$	544,208	\$	2,063,500	26.37%
Amortization of SWP	Ŧ	393,789	Ψ	196,895	Ψ	590,684	Ψ	2,851,000	20.72%
Change in Investments in PRWA		36				36		300,000	20.7270
Water Conservation Programs		10,320		3,660		13,980		221,000	6.33%
Total Non-Operating Expenses	\$	770,435	\$	378,473	\$		\$	5,435,500	21.14%
Total Expenses	\$	5,017,766	\$2	2,303,683	\$			37,446,007	19.55%
						,,-,-		,,	



Palmdale Water District 2019 Directors Budget For the Three Months Ending Sunday, March 31, 2019

	 YTD ACTUAL		ORIGINAL BUDGET		ADJUSTMENTS		DJUSTED BUDGET	PERCENT	
	 2019		2019		2019	RE	MAINING	USED	
Personnel Budget:									
1-01-4000-000 Directors Pay	\$ -	\$	-	\$	-	\$	-		
Employee Benefits							3		
1-01-4005-000 Payroll Taxes	643		5,500				4,857	11.68%	
Subtotal (Benefits)	643		5,500		-		4,857	11.68%	
Total Personnel Expenses	\$ 643	\$	5,500	\$	_	\$	4,857	11.68%	
OPERATING EXPENSES:									
1-01-xxxx-007 Director Share - Alvarado, Robert	\$ 5,550	\$	27,000			\$	21,450	20.56%	
1-01-xxxx-008 Director Share - Mac Laren, Kathy	4,376		27,000				22,624	16.21%	
1-01-xxxx-010 Director Share - Dino, Vincent	3,851		27,000				23,149	14.26%	
1-01-xxxx-011 Director Share - Henriquez, Marco	3,990		27,000				23,010	14.78%	
1-01-xxxx-012 Director Share - Wilson, Don	4,868		27,000				22,132	18.03%	
Subtotal Operating Expenses	22,636		135,000		-		22,132	16.77%	
Total O & M Expenses	\$ 23,278	\$	140,500	\$	-	\$	26,989	16.57%	

Palmdale Water District 2019 Administration Services Budget For the Three Months Ending Sunday, March 31, 2019

1-02-4000-100 Overtime 13,327 4,8 Subtotal (Salaries) \$ 321,827 \$ 1,364,000 \$ - \$ 1,042,173 23,55 Employee Benefits 1-02-4005-000 Payroll Taxes \$ 24,654 \$ 96,500 71,846 25,55 1-02-4010-000 Health Insurance 55,455 194,000 138,545 28,55 1-02-4015-000 PERS 26,039 120,000 93,961 21,77 Subtotal (Benefits) \$ 106,148 \$ 410,500 \$ - \$ 304,352 25,85 Total Personnel Expenses \$ 4,078 \$ 1,774,500 \$ - \$ 1,346,525 24,17 OPERATING EXPENSES: - - \$ 1,346,525 24,17 1-02-4050-000 Staff Travel \$ 4,078 \$ 14,000 \$ - \$ 9,922 29,13 1-02-4050-100 General Manager Travel \$ 22,500 4,078 18,44 1-02-4050-100 General Manager Conferences & Seminars 990 6,000 5,010 16,61 1-02-4150-000 Accounting Services - 25,000 20,000 107,776 28,11 1-02-4150-000 Permits - 52,200 22,000 107,776 28,13 1-02-4190-000 Postage			YTD ACTUAL 2019		DRIGINAL BUDGET 2019	AD	JUSTMENTS 2019	B	DJUSTED BUDGET EMAINING	PERCENT USED
1-02-4000-100 Overtime Subtotal (Salaries) 673 14,000 13,327 4.8 Subtotal (Salaries) \$ 321,827 \$ 1,364,000 \$ - \$ 1,042,173 23.6 Employee Benefits 1-02-4005-000 Payroll Taxes \$ 24,654 \$ 96,500 71,846 25.5 1-02-4015-000 PERS 26,039 120,000 93,961 21.7 Subtotal (Benefits) \$ 106,148 \$ 410,500 \$ - \$ 1,346,525 24.17 Total Personnel Expenses \$ 4,078 \$ 1,774,500 \$ - \$ 1,346,525 24.17 OPERATING EXPENSES: 1-02-4050-000 Staff Travel \$ 4,078 \$ 14,000 \$ - \$ 9,922 29.12 1-02-4050-000 General Manager Travel 92 5,000 - \$ 1,346,525 24.17 1-02-4050-000 Staff Conferences & Seminars 990 6,000 5,010 16,51 1-02-4150-000 Accounting Services - 25,000 25,000 25,000 23,038 7,81 1-02-4190-000 Permits 75 17,500 17,425 0,41 1-02-4190-000 Permits 75 17,500 24,476 2,10 1-02-4190-700 Public Relations - General 524 25,000	Personnel Budget:									
1-02-4005-000 Payroll Taxes \$ 24,654 \$ 96,500 71,846 25,55 1-02-4010-000 Health Insurance 55,455 194,000 138,545 28,55 1-02-4015-000 PERS 26,039 120,000 93,961 21,77 Subtotal (Benefits) \$ 106,148 \$ 410,500 \$ - \$ 304,352 25,80 Total Personnel Expenses \$ 427,975 \$ 1,774,500 \$ - \$ 1,346,525 24,11 OPERATING EXPENSES: 1-02-4050-000 Staff Travel \$ 4,078 \$ 14,000 \$ - \$ 9,922 29,11 1-02-4050-000 Staff Conferences & Seminars 990 6,000 5,010 16,51 1-02-4060-100 General Manager Conferences & Seminars 990 6,000 2,351 41,22 1-02-4130-000 Bank Charges 42,224 150,000 107,776 28,11 1-02-4130-000 Permits 75 17,500 17,425 0.44 1-02-4130-000 Postage 1,962 25,000 23,038 7.88 1-02-4190-700 Public Relations - Publications 8,261	1-02-4000-100 Overtime	-	673	°	14,000	\$	-		13,327	23.79% <u>4.81%</u> 23.59%
OPERATING EXPENSES: 1-02-4050-000 Staff Travel \$ 4,078 \$ 14,000 \$ - \$ 9,922 29.13 1-02-4050-100 General Manager Travel 922 5,000 4,078 18.4 1-02-4060-000 Staff Conferences & Seminars 990 6,000 5,010 16.5 1-02-4060-100 General Manager Conferences & Seminars 1,649 4,000 2,351 41.23 1-02-4130-000 Bank Charges 42,224 150,000 107,776 28.13 1-02-4150-000 Accounting Services - 25,000 25,000 0.00 1-02-4180-000 Permits 75 17,500 17,425 0.43 1-02-4190-100 Public Relations - Publications 8,261 30,000 21,739 27.54 1-02-4190-700 Public Relations - General 524 25,000 24,476 2.11 1-02-4190-720 Public Affairs - Conference/Seminar/Travel 1,551 2,500 2,448 2.00 1-02-4190-730 Public Affairs - Membership 405 700 295 57.	1-02-4005-000 Payroll Taxes 1-02-4010-000 Health Insurance 1-02-4015-000 PERS		55,455 26,039		194,000 120,000	\$		\$	138,545 93,961	25.55% 28.58% 21.70% 25.86%
1-02-4050-000Staff Travel\$ 4,078\$ 14,000\$ -\$ 9,92229.131-02-4050-100General Manager Travel9225,0004,07818.441-02-4060-000Staff Conferences & Seminars9906,0005,01016.501-02-4060-100General Manager Conferences & Seminars1,6494,0002,35141.231-02-4130-000Bank Charges42,224150,000107,77628.131-02-4150-000Accounting Services-25,00025,0000.001-02-4175-000Permits7517,50017,4250.431-02-4180-000Postage1,96225,00023,0387.831-02-4190-100Public Relations - Publications8,26130,00021,73927.541-02-4190-700Public Relations - General52425,00024,4762.101-02-4190-700Public Affairs - General522,5002,4482.001-02-4190-730Public Affairs - Conference/Seminar/Travel1,5512,50029462.001-02-4190-750Public Affairs - Membership40570029557.861-02-4200-000Advertising514,0003,9491.221-02-4205-000Office Supplies7,92422,00014,07636.001-02-4210-000Office Furniture5,4825,000(482)109.64	Total Personnel Expenses	\$	427,975	\$	1,774,500	\$	14 (<u>m</u> .)	\$ 1	,346,525	24.12%
Total Departmental Expenses \$ 504 125 \$ 2 112 700 \$ _ \$ 1 609 575 22 90	 1-02-4050-000 Staff Travel 1-02-4050-100 General Manager Travel 1-02-4060-000 Staff Conferences & Seminars 1-02-4060-100 General Manager Conferences & Seminars 1-02-4130-000 Bank Charges 1-02-4150-000 Accounting Services 1-02-4175-000 Permits 1-02-4180-000 Postage 1-02-4190-100 Public Relations - Publications 1-02-4190-700 Public Relations - General 1-02-4190-720 Public Affairs - Equipment 1-02-4190-730 Public Affairs - Conference/Seminar/Travel 1-02-4190-750 Public Affairs - Membership 1-02-4200-000 Advertising 1-02-4205-000 Office Supplies 1-02-4210-000 Office Furniture Subtotal Operating Expenses 		922 990 1,649 42,224 75 1,962 8,261 524 52 1,551 405 51 7,924 5,482 76,149	\$	5,000 6,000 4,000 150,000 25,000 25,000 2,500 2,500 2,500 2,500 4,000 22,000 5,000 338,200	\$	-	\$	4,078 5,010 2,351 107,776 25,000 17,425 23,038 21,739 24,476 2,448 949 295 3,949 14,076 (482) 262,051	29.13% 18.44% 16.50% 41.23% 28.15% 0.00% 0.43% 7.85% 27.54% 2.10% 2.08% 62.04% 57.86% 1.28% 36.02% 109.64% 22.52%
Total Departmental Expenses \$ 504,125 \$ 2,112,700 \$ - \$ 1,608,575 23.86	Total Departmental Expenses	\$	504,125	\$ 2	2,112,700	\$	-	\$ 1	,608,575	23.86%

Palmdale Water District 2019 Administration District Wide Budget For the Three Months Ending Sunday, March 31, 2019

	YTD ACTUAL 2019			DRIGINAL BUDGET 2019	ADJUSTMENTS 2019			DJUSTED BUDGET EMAINING	PERCENT
Personnel Budget:									
1-02-5070-001 On-Call Subtotal (Salaries)	\$	17,272 17,272	\$ \$	105,000	\$		\$	87,728 87,728	16.45% 16.45%
Employee Benefits 1-02-5070-002 PERS-Unfunded Liability 1-02-5070-003 Workers Compensation 1-02-5070-004 Vacation Benefit Expense 1-02-5070-005 Life Insurance Subtotal (Benefits)	\$	157,764 - 37,361 1,590 196,716		699,000 375,000 25,000 6,500 1,105,500	\$		\$	541,236 375,000 (12,361) 4,910 908,784	22.57% 0.00% 149.45% 24.47% 17.79%
Total Personnel Expenses	\$	213,988	\$	1,210,500	\$	-	\$	996,513	17.68%
OPERATING EXPENSES: 1-02-5070-006 Other Operating 1-02-5070-007 Consultants 1-02-5070-008 Insurance 1-02-5070-009 Groundwater Adjudication - Legal 1-02-5070-010 Legal Services 1-02-5070-011 Memberships/Subscriptions 1-02-5070-012 Elections 1-02-5070-014 Groundwater Adjudication - Assessment Subtotal Operating Expenses	\$	1,145 11,942 60,393 5,043 13,518 24,968 51,671 13,848 182,529	\$	25,000 234,000 280,000 40,000 125,000 125,000 57,000 45,000 931,000	\$		\$	23,855 222,058 219,607 34,957 111,482 100,032 5,329 31,152 748,471	4.58% 5.10% 21.57% 12.61% 10.81% 19.97% 90.65% 30.77% 19.61%
Total Departmental Expenses	\$	396,517	\$	2,141,500	\$	-	\$ '	1,744,983	18.52%

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Palmdale Water District 2019 Engineering Budget For the Three Months Ending Sunday, March 31, 2019

	 YTD ACTUAL 2019	DRIGINAL BUDGET 2019	AD.	JUSTMENTS 2019	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:						
1-03-4000-000 Salaries 1-03-4000-100 Overtime Subtotal (Salaries)	\$ 274,448 6,104 280,552	1,092,500 <u>11,250</u> 1,103,750	\$	~	\$ 818,052 5,146 823,198	25.12% 54.26% 25.42%
Employee Benefits 1-03-4005-000 Payroll Taxes 1-03-4010-000 Health Insurance 1-03-4015-000 PERS** Subtotal (Benefits)	\$ 21,369 74,157 22,248 117,775	\$ 82,000 211,000 106,000 399,000	\$		\$ 60,631 136,843 83,752 281,225	26.06% 35.15% 20.99% 29.52%
Total Personnel Expenses	\$ 398,327	\$ 1,502,750	\$	-	\$ 1,104,423	26.51%
OPERATING EXPENSES:1-03-4050-000Staff Travel1-03-4060-000Staff Conferences & Seminars1-03-4060-001Staff Training - Auto CAD Civil 3D1-03-4155-000Contracted Services1-03-4165-000Memberships/Subscriptions1-03-4250-000General Materials & Supplies1-03-8100-100Computer Software - Maint. & Support1-03-8100-200Computer Software - SCADAWatch Subtotal Operating Expenses	\$ 103 650 - - 495 928 - - 2,176	\$ 4,500 4,800 13,000 20,000 2,500 10,500 31,000 7,500 93,800	\$	-	\$ 4,397 4,150 13,000 20,000 2,005 9,572 31,000 7,500 91,624	2.30% 13.54% 0.00% 19.78% 8.84% 0.00% 0.00% 2.32%
Total Departmental Expenses	\$ 400,503	\$ 1,596,550	\$	-	\$ 1,196,047	25.09%

Palmdale Water District 2019 Facilities Budget For the Three Months Ending Sunday, March 31, 2019

		YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJ	USTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT
	-	2015	2019		2019	REMAINING	USED
Personnel Budget:							
1-04-4000-000 Salaries	\$	523,859	\$ 2,251,500			\$ 1,727,641	23.27%
1-04-4000-100 Overtime	•	37,600	115,000			77,400	32.70%
Subtotal (Salaries)	\$	561,459	\$ 2,366,500	\$	-	\$ 1,805,041	23.73%
Employee Benefits		ar ing weather in					
1-04-4005-000 Payroll Taxes		44,001	181,000			136,999	24.31%
1-04-4010-000 Health Insurance 1-04-4015-000 PERS		186,860	473,000			286,140	39.51%
Subtotal (Benefits)	\$	42,890	230,500 \$ 884,500	¢		187,610	18.61%
oublotal (Denenta)	φ	273,752	\$ 884,500	\$	-	\$ 610,748	30.95%
Total Personnel Expenses	\$	835,211	\$ 3,251,000	\$	-	\$ 2,415,789	25.69%
OPERATING EXPENSES:							
1-04-4050-000 Staff Travel	¢	0 100	¢ c.000			¢ 0.047	
1-04-4060-000 Staff Confrences & Seminars	\$	2,183 1,500	\$ 6,000 15,000			\$ 3,817 13,500	36.38%
1-04-4155-000 Contracted Services		57,676	571,500			13,500 513,824	10.00% 10.09%
1-04-4175-000 Permits-Dams			40,000			40,000	0.00%
1-04-4215-100 Natural Gas - Wells & Boosters		50,259	210,000			159,741	23.93%
1-04-4215-200 Natural Gas - Buildings		3,708	9,000			5,292	41.20%
1-04-4220-100 Electricity - Wells & Boosters		188,820	1,150,000			961,180	16.42%
1-04-4220-200 Electricity - Buildings		13,086	88,000			74,914	14.87%
1-04-4225-000 Maint. & Repair - Vehicles		7,808	32,500			24,692	24.03%
1-04-4230-100 Maint. & Rep. Office Building		2,567	25,000			22,433	10.27%
1-04-4235-110 Maint. & Rep. Equipment		1,924	12,000			10,076	16.04%
1-04-4235-400 Maint. & Rep. Operations - Wells		13,684	80,000			66,316	17.11%
1-04-4235-405 Maint. & Rep. Operations - Boosters		2,444	50,000			47,556	4.89%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs 1-04-4235-415 Maint. & Rep. Operations - Facilities		3,446	25,000			21,554	13.78%
1-04-4235-420 Maint. & Rep. Operations - Facilities		754	50,000			49,246	1.51%
1-04-4235-425 Maint. & Rep. Operations - Water Lines		46,117	300,000			253,883	15.37%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam		- 670	15,000			15,000 (670)	0.00% #DIV/0!
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal		4,586	10,000			5,414	45.86%
1-04-4235-440 Maint. & Rep. Operations - Large Meters		4,818	25,000			20,182	43.86%
1-04-4235-445 Maint. & Rep. Operations - Telemetry		893				(893)	#DIV/0!
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators		-	10,000			10,000	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment		17,668	42,500			24,832	41.57%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs		199	5,000			4,801	3.98%
1-04-4235-461 Maint. & Rep. Operations - Air Vac		8,616	15,000			6,384	57.44%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges		27,006	50,000			22,994	54.01%
1-04-4270-300 Telecommunication - Other		1,875	5,000			3,125	37.49%
1-04-4300-100 Testing - Regulatory Compliance 1-04-4300-200 Testing - Large Meters		-	20,000			20,000	0.00%
1-04-4300-300 Testing - Edison Testing		2,570	12,500			9,930	20.56%
1-04-6000-000 Waste Disposal		- 3,996	15,000			15,000	0.00%
1-04-6100-100 Fuel and Lube - Vehicle		23,190	20,000 134,000			16,004	19.98%
1-04-6100-200 Fuel and Lube - Machinery		5,428	25,000			110,810 19,572	17.31% 21.71%
1-04-6200-000 Uniforms		3,553	28,000			24,447	12.69%
1-04-6300-100 Supplies - General		12,974	55,000			42,026	23.59%
1-04-6300-200 Supplies - Hypo Generators		-	7,500			7,500	0.00%
1-04-6300-300 Supplies - Electrical		-	3,000			3,000	0.00%
1-04-6300-400 Supplies - Telemetry		1 <mark>66</mark>	5,000			4,834	3.32%
1-04-6300-800 Supplies - Construction Materials		7,589	35,000			27,411	21.68%
1-04-6400-000 Tools		5,081	45,000			39,919	11.29%
1-04-6450-000 Equipment		-	15,500			15,500	0.00%
1-04-7000-100 Leases -Equipment 1-04-7000-100 Leases -Vehicles		11,474	15,000			3,526	76.50%
Subtotal Operating Expenses	\$	20,932 559,262	70,000 \$ 2,247,000	¢		49,068	29.90%
	-		\$ 3,347,000			\$ 2,787,738	16.71%
Total Departmental Expenses	<u>\$</u> 1,	,394,472	\$ 6,598,000	\$		\$ 5,203,528	21.13%

Palmdale Water District 2019 Operation Budget For the Three Months Ending Sunday, March 31, 2019

Personnel Budget: \$ 233,474 \$ 1,006,500 \$ 773,026 23,20% 1-05-4000-100 Overtime 28,403 73,500 45,097 38,64% Subtotal (Salaries) \$ 261,877 \$ 1,000,000 \$ - \$ 818,123 24,25% Employee Benefits 1-05-4005-000 Payroll Taxes 20,444 81,000 60,556 25,24% 1-05-4010-000 Health Insurance 20,444 81,000 83,002 18,63% Subtotal (Benefits) \$ 87,980 \$ 362,000 \$ - \$ 27,4,020 24,30% Total Personnel Expenses \$ 349,857 \$ 1,442,000 \$ - \$ 1,092,143 24,26% OPERATING EXPENSES: - 5 1,000 5,000 0,00% 1-05-415-000 Staff Travel \$ 108 \$ 3,000 \$ 2,892 3,62% 1-05-4050-000 Staff Travel \$ 108 \$ 3,000 \$ 2,892 3,62% 1-05-4232-200 Rectricity - WTP 1,967 68,000 6,033 2,89% 1-05-4232-200 Rectricity - WTP 1,967 68,000 2,98%<			YTD ACTUAL 2019	-	RIGINAL BUDGET 2019	AD	JUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT
1-05-4000-100 Overtime 28,403 73,500 45,007 38,64% Subtotal (Salaries) \$ 261,877 \$ 1,080,000 \$ - \$ 818,123 24,25% Employee Benefits 1-05-4005-000 Payroll Taxes 20,444 81,000 60,556 25,24% 1-05-4015-000 Health Insurance 48,538 179,000 130,462 27,12% 1-05-4015-000 Health Insurance 48,538 179,000 83,002 18,63% 1-05-4050-000 Subtotal (Benefits) \$ 87,980 \$ 362,000 \$ 2,892 3,62% Total Personnel Expenses \$ 108 \$ 3,000 \$ 2,892 3,62% 0-54050-000 Staff Tavel \$ 108 \$ 3,000 \$ 2,892 3,62% 1-05-4050-000 Staff Tavel \$ 108 \$ 3,000 \$ 2,892 3,62% 1-05-4250-000 Contracted Services - 5,000 5,000 0.00% 1-05-4220-200 Electricity - WTP 19,657 68,000 23,982 20,65% 1-05-4235-110 Maint, & Rep. Operations - Shop Bidgs 1,659 20,000 18,341 8,20% 1-05-4235-	Personnel Budget:								
Subtotal (Salaries) \$ 261,877 \$ 1,081,000 \$ - \$ 818,123 24,25% Employee Benefits 1-05-4005-000 Payroll Taxes 24,25% 1-05-4010-000 Peatth Insurance 48,538 179,000 \$ - \$ 818,123 24,25% 1-05-4010-000 Peatth Insurance 48,538 179,000 60,556 25,24% 1-05-4015-000 PERS 18,998 102,000 83,002 18,63% Subtotal (Benefits) \$ 87,980 \$ 362,000 \$ - \$ 1,092,143 24,26% OPERATING EXPENSES: - - 3,000 \$ 2,892 3,62% 1-05-4050-000 Staff Conferences & Seminars - 3,000 \$ 2,892 3,62% 1-05-4050-000 Staff Conferences & Seminars - 3,000 \$ 2,892 3,62% 1-05-4205-000 Staff Conferences & Seminars - 3,000 \$ 2,892 3,62% 1-05-4215-200 Natural Gas - WTP 1,967 68,000 66,033 2,89% 1-05-4235-410 Maint & Rep. Operations - Facilitres 2,985 6,		\$		\$ 1				\$	
1-05-4005-000 Payroll Taxes 20,444 81,000 60,556 25,24% 1-05-4015-000 Health Insurance 48,538 179,000 130,462 27,12% 1-05-4015-000 FERS 5 87,980 \$ 362,000 \$ - \$ 274,020 24,30% Total Personnel Expenses \$ 349,857 \$ 1,442,000 \$ - \$ 1,092,143 24,26% OPERATING EXPENSES: 1-05-4050-000 Staff Travel \$ 108 \$ 3,000 \$ 2,892 3,62% 1-05-4175-000 Contracted Services - 5,000 3,000 0,00% 1-05-4215-200 Natural Gas - WTP 1,967 68,000 66,033 2,89% 1-05-4230-100 Natural Gas - WTP 1,967 68,000 21,346 39,33% 1-05-4230-200 Electricity - WTP 602 3,000 2,398 20,06% 1-05-4235-410 Maint. & Rep. Operations - Facilities 2,985 6,000 121,346 39,33% 1-05-4235-410 Maint. & Rep. Operations - Facilities 2,985 6,000 3,015 49,75% 1-05-4235-450 Maint. & Rep. Operations -		\$		\$ 1		\$	-	\$	
1-05-4005-000 Payroll Taxes 20,444 81,000 60,556 25,24% 1-05-4015-000 Health Insurance 48,538 179,000 130,462 27,12% 1-05-4015-000 FERS 18,63% 102,000 \$3,002 2 2 24,30% Total Personnel Expenses \$ 349,857 \$ 1,442,000 \$ - \$ 1,092,143 24,26% OPERATING EXPENSES: 1-05-4050-000 Staff Travel \$ 108 \$ 3,000 \$ 2,892 3,62% 1-05-4175-000 Contracted Services - 5,000 5,000 0,00% 1-05-4215-200 Natural Gas - WTP 1,967 68,000 66,033 2,89% 1-05-4230-110 Maint. & Rep. Operations - Equipment - 5,000 5,000 0,00% 1-05-4235-410 Maint. & Rep. Operations - Facilities 2,985 6,000 121,346 39,3% 1-05-4235-410 Maint. & Rep. Operations - Facilities 2,985 6,000 3,015 49,75% 1-05-4235-410 Maint. & Rep. Operations - Facilities 2,985 6,000 3,015 49,75% 1-05-4235-450 Maint. & Rep. O	Employee Benefits							and the advantage of the second	
1-05-4010-000 Health Insurance 48,538 179,000 130,462 27,12% 1-05-4015-000 PERS 18,998 102,000 83,002 18,33% Subtotal (Benefits) \$ 87,980 \$ 362,000 \$ - \$ 274,020 24,30% 0 Personnel Expenses \$ 349,857 \$ 1,442,000 \$ - \$ 1,092,143 24,26% 0 PERATING EXPENSES: - 3,000 \$ 2,892 3,62% 1-05-4050-000 Staff Conferences & Seminars - 5,000 5,000 0,00% 1-05-4155-000 Permits 8,825 97,000 88,175 9,10% 1-05-4220-200 Electricity - WTP 602 3,000 2,398 20,06% 1-05-4235-110 Maint, & Rep. Operations - Equipment - 5,000 5,000 0,00% 1-05-4235-410 Maint, & Rep. Operations - Shop Bidgs 1,659 20,000 18,341 8,29% 1-05-4235-410 Maint, & Rep. Operations - Hypo Generator 9,659 70,000 72,10 27,90% 1-05-4235-410 Maint, & Rep. Operations - Hypo Generator 9,659 70,000 72,10 27,90% 1-05-4235			20 444		81 000			60 556	25 24%
1-05-4015-000 PERS 18,998 102,000 83,002 18,83% Subtotal (Benefits) \$ 87,980 \$ 362,000 \$ - \$ 274,020 24.30% Total Personnel Expenses \$ 349,857 \$ 1,442,000 \$ - \$ 1,092,143 24.26% OPERATING EXPENSES:			CONSIGNATION (2011) DE 1021.		and a second and a second second second				the second se
Subtotal (Benefits) \$ 87,980 \$ 362,000 \$ - \$ 274,020 24.30% Total Personnel Expenses \$ 349,857 \$ 1.442,000 \$ - \$ 1,092,143 24.26% OPERATING EXPENSES: - \$ 349,857 \$ 1.442,000 \$ - \$ 1,092,143 24.26% 1-05-4050-000 Staff Conferences & Seminars - 3,000 \$ 2,892 3,62% 1-05-4050-000 Contracted Services - 5,000 5,000 0,00% 1-05-4155-000 Contracted Services - 5,000 88,175 9,10% 1-05-4220-200 Fermits 8,825 97,000 88,175 9,10% 1-05-4230-110 Maint. & Rep. Office Equipment 78,654 200,000 121,346 39,33% 1-05-4235-415 Maint. & Rep. Operations - Shop Bidgs 1,659 20,000 18,341 8.29% 1-05-4235-410 Maint. & Rep. Operations - Happo Generator 9,659 70,000 60,334 13,80% 1-05-4235-450 Maint. & Rep. Operations - Hypo Generator 9,659 70,000 7,210 27,90%	1-05-4015-000 PERS								
OPERATING EXPENSES: 1-05-4050-000 Staff Travel \$ 108 \$ 3,000 \$ 2,892 3,62% 1-05-4050-000 Staff Conferences & Seminars - 3,000 3,000 0.00% 1-05-4155-000 Contracted Services - 5,000 5,000 0.00% 1-05-4155-000 Contracted Services - 5,000 88,175 9.10% 1-05-4215-200 Natural Gas - WTP 1,967 68,000 66,033 2.89% 1-05-4230-110 Maint & Rep. Operations - Equipment - 5,000 121,346 39.33% 1-05-4235-110 Maint & Rep. Operations - Shop Bldgs 1,654 200,000 18,341 8.29% 1-05-4235-410 Maint & Rep. Operations - Shop Bldgs 1,659 20,000 18,341 8.29% 1-05-4235-410 Maint & Rep. Operations - Facilities 2,985 6,000 3,015 49.75% 1-05-4235-400 Maint & Rep. Operations - Wind Turbine 2,790 10,000 7,210 27.90% 1-05-4235-500 Maint & Rep. Operations -	Subtotal (Benefits)	\$		\$	and the second se	\$	-	\$	
1-05-4050-000 Staff Travel \$ 108 \$ 3,000 \$ 2,892 3,62% 1-05-4050-000 Staff Conferences & Seminars - 3,000 3,000 0.00% 1-05-4175-000 Contracted Services - 5,000 5,000 0.00% 1-05-4175-000 Permits 8,825 97,000 88,175 9,10% 1-05-4215-200 Natural Gas - WTP 1,967 68,000 66,033 2,89% 1-05-4235-100 Maint. & Rep Office Equipment 78,654 200,000 121,346 39,33% 1-05-4235-110 Maint. & Rep. Operations - Equipment - 5,000 3,015 49,75% 1-05-4235-410 Maint. & Rep. Operations - Facilities 2,985 6,000 3,015 49,75% 1-05-4235-500 Maint. & Rep. Operations - Hypo Generator 9,659 70,000 60,341 13,80% 1-05-4235-500 Maint. & Rep. Operations - Wind Turbine 2,790 10,000 72,10 27.90% 1-05-6200-000 Uniforms 2,135 16,000 13,865 13,35% 1-05-6300-100 Supplies - General 1,630 15,000	Total Personnel Expenses	\$	349,857	\$ 1	,442,000	\$	-	\$ 1,092,143	24.26%
1-05-4050-000 Staff Travel \$ 108 \$ 3,000 \$ 2,892 3.62% 1-05-4050-000 Staff Conferences & Seminars - 3,000 3,000 0.00% 1-05-4175-000 Contracted Services - 5,000 5,000 0.00% 1-05-4175-000 Permits 8,825 97,000 88,175 9,10% 1-05-4215-200 Natural Gas - WTP 1,967 68,000 66,033 2,89% 1-05-4235-100 Maint. & Rep Office Equipment 78,654 200,000 121,346 39,33% 1-05-4235-110 Maint. & Rep. Operations - Equipment - 5,000 3,015 49,75% 1-05-4235-410 Maint. & Rep. Operations - Facilities 2,985 6,000 3,015 49,75% 1-05-4235-500 Maint. & Rep. Operations - Hypo Generator 9,659 70,000 60,341 13,80% 1-05-4235-500 Maint. & Rep. Operations - Wind Turbine 2,790 10,000 7,210 27.90% 1-05-6200-000 Uniforms 2,135 16,000 13,865 13,35% 1-05-6300-100 Supplies - General 1,630 15,000		1							
1-05-4060-000 Staff Conferences & Seminars - 3,000 3,000 0.00% 1-05-4175-000 Contracted Services - 5,000 5,000 0.00% 1-05-4175-000 Permits 8,825 97,000 88,175 9,10% 1-05-4215-200 Natural Gas - WTP 1,967 68,000 66,033 2,898 1-05-4230-110 Maint. & Rep Office Equipment 78,654 200,000 121,346 39,33% 1-05-4235-410 Maint. & Rep. Operations - Equipment - 5,000 5,000 0.00% 1-05-4235-410 Maint. & Rep. Operations - Shop Bidgs 1,659 20,000 18,341 8.29% 1-05-4235-410 Maint. & Rep. Operations - Facilities 2,985 6,000 3,015 49,75% 1-05-4235-410 Maint. & Rep. Operations - Wind Turbine 2,790 10,000 7,210 27,90% 1-05-4235-400 Maint. & Rep. Operations - Wind Turbine 2,135 16,000 13,370 10.87% 1-05-6200-000 Uniforms 2,135 16,000 13,370 10.87% 1-05-6300-100 Supplies - General 1,630									
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1-05-4175-000 Permits 8,825 97,000 88,175 9,00% 1-05-4215-200 Natural Gas - WTP 1,967 68,000 66,033 2,89% 1-05-4220-200 Electricity - WTP 602 3,000 2,388 20,06% 1-05-4220-110 Maint. & Rep. Office Equipment 78,654 200,000 121,346 39,33% 1-05-4235-110 Maint. & Rep. Operations - Equipment - 5,000 5,000 0,00% 1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs 1,659 20,000 18,341 8,29% 1-05-4235-410 Maint. & Rep. Operations - Facilities 2,985 6,000 3,015 49,75% 1-05-4235-500 Maint. & Rep. Operations - Hypo Generator 9,659 70,000 60,341 13,80% 1-05-4235-500 Maint. & Rep. Operations - Wind Turbine 2,790 10,000 75,000 25,00% 1-05-4236-000 Palmdale Lake Management 21,35 16,000 13,865 13,35% 1-05-6300-100 Supplies - General 1,630 15,000 13,370 10,87% 1-05-6300-700 Outside Lab Work 19,									
1-05-4215-200 Natural Gas - WTP 1,967 68,000 66,033 2.89% 1-05-4220-200 Electricity - WTP 602 3,000 2,398 20.06% 1-05-4230-110 Maint. & Rep Office Equipment 78,654 200,000 121,346 39,33% 1-05-4235-410 Maint. & Rep. Operations - Equipment - 5,000 5,000 0.00% 1-05-4235-415 Maint. & Rep. Operations - Shop Bldgs 1,659 20,000 18,341 8.29% 1-05-4235-415 Maint. & Rep. Operations - Facilities 2,985 6,000 3,015 49,75% 1-05-4235-450 Maint. & Rep. Operations - Wind Turbine 2,790 10,000 7,210 27,90% 1-05-4235-400 Palmdale Lake Management 25,000 100,000 75,000 25,00% 1-05-6300-000 Waint & Rep. Operations - Wind Turbine 2,790 10,000 7,210 27,90% 1-05-6300-000 Vaste Disposal 876 20,000 19,124 4,38% 1-05-6300-000 Supplies - Ceneral 1,630 15,000 13,370 10.87% 1-05-6300-000 Supplies - Lab 1			-						
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1-05-6300-100 Supplies - General 1,630 15,000 13,370 10.87% 1-05-6300-600 Supplies - Lab 16,412 60,000 43,588 27.35% 1-05-6300-700 Outside Lab Work 19,773 100,000 80,228 19.77% 1-05-6500-000 Tools 1,092 6,000 4,908 18.20% 1-05-6500-000 Chemicals 127,881 760,000 632,119 16.83% 1-05-7000-100 Leases -Equipment 6,419 3,000 (3,419) 213.96% Subtotal Operating Expenses \$ 308,467 \$ 1,570,000 - \$ 1,261,533 19.65%								1110-11-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	
1-05-6300-600 Supplies - Lab 16,412 60,000 43,588 27.35% 1-05-6300-700 Outside Lab Work 19,773 100,000 80,228 19.77% 1-05-6400-000 Tools 1,092 6,000 4,908 18.20% 1-05-6500-000 Chemicals 127,881 760,000 632,119 16.83% 1-05-7000-100 Leases -Equipment 6,419 3,000 (3,419) 213.96% Subtotal Operating Expenses \$ 308,467 \$ 1,570,000 \$ - \$ 1,261,533 19.65%									
1-05-6300-700 Outside Lab Work 19,773 100,000 80,228 19.77% 1-05-6400-000 Tools 1,092 6,000 4,908 18.20% 1-05-6500-000 Chemicals 127,881 760,000 632,119 16.83% 1-05-7000-100 Leases -Equipment 6,419 3,000 (3,419) 213.96% Subtotal Operating Expenses \$ 308,467 \$ 1,570,000 \$ - \$ 1,261,533 19.65%	1. A CALLER AND AND AN INTERPOLATION CONTRACTOR AND								
1-05-6400-000 Tools 1,092 6,000 4,908 18.20% 1-05-6500-000 Chemicals 127,881 760,000 632,119 16.83% 1-05-7000-100 Leases -Equipment 6,419 3,000 (3,419) 213.96% Subtotal Operating Expenses \$ 308,467 \$ 1,570,000 \$ - \$ 1,261,533 19.65%									
1-05-6500-000 Chemicals 127,881 760,000 632,119 16.83% 1-05-7000-100 Leases -Equipment 6,419 3,000 (3,419) 213.96% Subtotal Operating Expenses \$ 308,467 \$ 1,570,000 - \$ 1,261,533 19.65%					18 * 5				
1-05-7000-100 Leases -Equipment 6,419 3,000 (3,419) 213.96% Subtotal Operating Expenses \$ 308,467 \$ 1,570,000 - \$ 1,261,533 19.65%									
Subtotal Operating Expenses \$ 308,467 \$ 1,570,000 - \$ 1,261,533 19.65%								the second se	
		-		A 4		A	the second of the second		
Total Departmental Expenses \$ 658,324 \$ 3,012,000 \$ - \$ 2,353,676 21.86%		\$	308,467	\$1	,570,000	\$	-	\$ 1,261,533	19.65%
	Total Departmental Expenses	\$	658,324	\$3	,012,000	\$) -)	\$ 2,353,676	21.86%

Palmdale Water District 2019 Finance Budget For the Three Months Ending Sunday, March 31, 2019

		YTD ACTUAL		RIGINAL BUDGET	AD.	IUSTMENTS		DJUSTED BUDGET	PERCENT
		2019		2019		2019		EMAINING	USED
Personnel Budget:									
1-06-4000-000 Salaries 1-06-4000-100 Overtime	\$	164,086 330	\$	711,750 3,000			\$	547,664 2,670	23.05% 10.98%
Subtotal (Salaries)	\$	164,416	\$	714,750	\$	-	\$	550,334	23.00%
Employee Benefits									
1-06-4005-000 Payroll Taxes		12,375		55,000				42,625	22.50%
1-06-4010-000 Health Insurance		35,464		101,250				65,786	35.03%
1-06-4015-000 PERS		13,897		72,500				58,603	19.17%
Subtotal (Benefits)	\$	61,735	\$	228,750	\$	-	\$	167,015	26.99%
Total Personnel Expenses	\$	226,151	\$	943,500	\$	-	\$	717,349	23.97%
OPERATING EXPENSES:									
1-06-4050-000 Staff Travel	\$	_	\$	2,000			\$	2.000	0.00%
1-06-4060-000 Staff Conferences & Seminars	*	0.00	Ŧ	1,500.00			Ψ	1,500	0.00%
1-06-4155-000 Contracted Services		-		12.250				12,250	0.00%
1-06-4155-100 Contracted Services - Infosend		60,785		270,000				209,215	22.51%
1-06-4165-000 Memberships/Subscriptions		220		500				280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment		-		500				500	0.00%
1-06-4250-000 General Material & Supplies		-		3,000				3,000	0.00%
1-06-4260-000 Business Forms		-		4,000				4,000	0.00%
1-06-4270-100 Telecommunication - Office		8,542		25,000				16,458	34.17%
1-06-4270-200 Telecommunication - Cellular Stipend		6,480		24,500				18,020	26.45%
1-06-7000-100 Leases - Equipment		625		3,000				2,375	20.84%
Subtotal Operating Expenses	\$	76,653	\$	346,250	\$	-	\$	269,597	22.14%
Total Departmental Expenses	\$	302,804	\$ ⁻	1,289,750	\$	-	\$	986,946	23.48%

Palmdale Water District 2019 Water Conservation Budget For the Three Months Ending Sunday, March 31, 2019

	۵	YTD	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
	2	2019	2019	2019	REMAINING	USED
Personnel Budget:						
1-07-4000-000 Salaries	\$	36,062	\$ 156,750		\$ 120,688	23.01%
1-07-4000-100 Overtime Subtotal (Salaries)	\$	179 36,242	3,000 \$ 159,750		2,821 \$ 123,508	5.98%
oublotal (oddarios)	φ	30,242	ф 159,750		ф 123,300	22.69%
Employee Benefits						
1-07-4005-000 Payroll Taxes		2,808	12,500		9,692	22.47%
1-07-4010-000 Health Insurance		10,986	40,400		29,414	27.19%
1-07-4015-000 PERS		3,393	16,000		12,607	21.21%
Subtotal (Benefits)	\$	17,187	\$ 68,900	\$-	\$ 51,713	24.95%
Total Personnel Expenses	•\$	53,429	\$ 228,650	\$-	\$ 172,400	23.37%
OPERATING EXPENSES:						
1-07-4050-000 Staff Travel	\$	1,095	\$ 2,500		\$ 1,405	43.78%
1-07-4060-000 Staff Confrences & Seminar		750	3,000		2,250	25.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training		39	5,000		4,961	0.78%
1-07-4190-400 Public Relations - Contests		-	3,000		3,000	0.00%
1-07-4190-500 Public Relations - Education Programs		60	120,000		119,940	0.05%
1-07-4190-900 Public Relations - Other		14	5,000		4,986	0.27%
1-07-6300-100 Supplies - Misc.	-	1,038	7,000	<u>^</u>	5,962	14.82%
Subtotal Operating Expenses	\$	2,995	\$ 145,500	\$ -	\$ 142,505	2.06%
Total Departmental Expenses	\$	56,424	\$ 374,150	\$-	\$314,906	15.08%

Palmdale Water District 2019 Human Resources Budget For the Three Months Ending Sunday, March 31, 2019

	 YTD ACTUAL 2019		RIGINAL SUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-08-4000-000 Salaries 1-08-4000-100 Salaries - Overtime Subtotal (Salaries)	\$ 57,295 - 57,295	141	222,750 1,000 222,750	\$ -	\$ 165,455 1,000 \$ 165,455	25.72% 0.00% 25.72%
Employee Benefits 1-08-4005-000 Payroll Taxes 1-08-4010-000 Health Insurance 1-08-4015-000 PERS Subtotal (Benefits)	\$ 4,532 11,870 4,038 20,441	\$	17,000 31,750 18,000 66,750	\$ -	12,468 19,880 13,962 \$ 46,309	26.66% 37.39% 22.43% 30.62%
Total Personnel Expenses	\$ 77,736	\$	289,500	\$-	\$ 211,764	26.85%
OPERATING EXPENSES: 1-08-4050-000 Staff Travel 1-08-4060-000 Staff Conferences & Seminars 1-08-4070-000 Employee Expense	\$ - 749 <mark>35,064</mark>	\$	1,500 1,500 <mark>50,000</mark>		\$ 1,500 751 14,936	0.00% 49.93% <mark>70.13%</mark>
1-08-4090-000Temporary Staffing1-08-4095-000Employee Recruitment1-08-4100-000Employee Retention1-08-4105-000Employee Relations1-08-4120-100Training-Safety1-08-4120-200Training-Speciality1-08-4121-000Safety Program1-08-4165-000Membership/Subscriptions1-08-4165-100HR/Safety Publications1-08-6300-500Supplies - SafetySubtotal Operating Expenses	\$ 9,969 422 2,446 - 280 2,300 - 991 - 8,493 60,715	\$	- 3,000 5,000 3,500 15,000 1,000 1,600 1,000 <u>30,000</u>	\$ -	(9,969) 2,578 2,554 3,500 34,720 12,700 1,000 609 1,000 21,507 \$ 87,385	14.06% 48.92% 0.00% 15.33% 0.00% 61.95% 0.00% 28.31% 41.00%
Total Departmental Expenses	\$ 138,451	\$	437,600	\$-	\$ 299,149	31.64%

Palmdale Water District 2019 Information Technology Budget For the Three Months Ending Sunday, March 31, 2019

		 YTD ACTUAL 2019	ORIGINAL BUDGET 2019	STMENTS 2019	E	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:							
1-09-4000-000 Salaries		\$ 50,200	\$ 213,500		\$	163,300	23.51%
1-09-4000-100 Overtime		26	3,000			2,974	0.86%
Subtotal (Salaries	5)	\$ 50,226	\$ 216,500		\$	166,274	23.20%
Employee Benefits							
1-09-4005-000 Payroll Tax	es	3,832	17,000			13,168	22.54%
1-09-4010-000 Health Insu	rance	8,202	24,750			16,548	33.14%
1-09-4015-000 PERS		4,209	21,750			17,541	19.35%
Subtotal (Benefits	5)	\$ 16,242	\$ 63,500	\$ -	\$	47,258	25.58%
Total Personnel E	Expenses	\$ 66,468	\$ 280,000	\$ -	\$	210,558	23.74%
1-09-4155-000 Contracted 1-09-4165-000 Membershij 1-09-4270-000 Telecommu 1-09-7000-100 Leases - Ed 1-09-8000-100 Computer E 1-09-8000-200 Computer E 1-09-8000-300 Computer E 1-09-8000-500 Computer E 1-09-8000-500 Computer E 1-09-8000-500 Computer E 1-09-8000-600 Computer E 1-09-8000-650 Computer E 1-09-8000-650 Computer E 1-09-8100-100 Computer S 1-09-8100-150 Computer S	ences & Seminars Services os/Subscriptions nications	\$ 103 650 90,361 200 24,620 13,146 13,765 3,053 - 72 - 1,039 3,420 10,269 19,122 1,327	\$ 3,000 10,000 200,850 2,500 99,500 45,000 45,000 2,000 3,000 25,000 15,000 145,200 55,000 20,000		\$	2,897 9,350 110,489 2,300 74,880 31,235 41,947 2,000 2,928 3,000 23,961 11,580 134,931 35,878 18,673	3.45% 6.50% 44.99% 8.00% 24.74% 30.59% 6.78% 0.00% 2.41% 0.00% 4.16% 22.80% 7.07% 34.77% 6.64%
Subtotal Operatin	g Expenses	\$ 181,149	\$ 674,050	\$ -	\$	506,048	26.87%
Total Department	al Expenses	\$ 247,617	\$ 954,050	\$ -	\$	716,605	25.95%

Palmdale Water District 2019 Customer Care Budget For the One Month Ending Wednesday, January 31, 2018

	ļ	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	AD	JUSTMENTS 2019	 ADJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:							
1-10-4000-000 Salaries 1-10-4000-100 Overtime	\$	211,271 438	\$ 897,000 7,500			\$ 685,729 7,062	23.55% 5.84%
Subtotal (Salaries)	\$	211,709	\$ 904,500	\$	-	\$ 692,791	23.41%
Employee Benefits 1-10-4005-000 Payroll Taxes 1-10-4010-000 Health Insurance 1-10-4015-000 PERS		16,808 84,370 18,604	68,500 181,500 121,500			51,692 97,130 102,896	24.54% 46.49% 15.31%
Subtotal (Benefits)	\$	119,783	\$ 371,500	\$	-	\$ 251,717	32.24%
Total Personnel Expenses	\$	331,492	\$ 1,276,000	\$	-	\$ 944,508	25.98%
OPERATING EXPENSES:							
1-10-4050-000 Staff Travel 1-10-4060-000 Staff Conferences & Seminars 1-10-4155-000 Contracted Services	\$	469 827 5,273	\$ 2,000 3,000 22,000			\$ 1,532 2,173 16,727	23.43% 27.57% 23.97%
1-10-4230-110 Maintenance & Repair-Office Equipment 1-10-4250-000 General Material & Supplies		- 209	200 7,000			200 6,791	0.00%
1-10-4260-000 Business Forms		871	2,500			1,629	2.99% 34.85%
Subtotal Operating Expenses	\$	7,649	\$ 36,700	\$	-	\$ 29,051	20.84%
Total Departmental Expenses	\$	339,141	\$ 1,312,700	\$	-	\$ 973,559	25.84%



Payment Transactions By Types Jan - Mar

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me Payment service started June 9, 2016

&& - Vanco ACH service started Sept 2011

	0-30 days	31-60 days	61-90 days	91-120 days	121+ days	Balance
3/31/2019	\$1,396,553	-\$10,972	-\$11,317	-\$5,758	-\$42,112	\$1,326,394
2/28/2019	\$1,460,550	\$10,584	-\$5,874	-\$25,758	-\$23,548	\$1,415,953
1/31/2019	\$1,546,076	\$14,600	-\$27,198	-\$5,973	-\$23,295	\$1,504,211
12/31/2018	\$1,871,921	\$11,096	-\$5,439	-\$3,721	-\$26,118	\$1,847,739
9/30/2018	\$2,282,443	\$10,683	-\$5,391	-\$5,897	-\$25,729	\$2,256,110
6/30/2018	\$1,875,467	-\$9,241	-\$11,326	-\$4,097	-\$31,338	\$1,819,900
3/31/2018	\$1,437,029	\$11,627	-\$5,872	-\$2,367	-\$29,520	\$1,410,896
12/31/2017	\$1,821,145	\$48,908	\$3,517	-\$765	\$16,405	\$1,889,209
9/30/2017	\$2,079,393	\$55,984	-\$169	-\$4,034	\$90,222	\$2,221,396
6/30/2017	\$1,594,748	\$197,398	\$19,539	\$3,049	\$94,475	\$1,909,209
3/31/2017	\$1,114,316	\$175,349	\$20,974	\$5,291	\$87,819	\$1,403,748



Billing Statis	tics									Based on
ŗ										Shut
	Bills	LF Notice	Shut Notice	Off & Lock	Based	on Bills Iss	ued	Based on	Late Notices	Notice
	(A)	(B)	(C)	(D)	B / A	C/A	D/A	С/В	D/B	D/C
Jan-18	26,582	6,358	2,262	427	23.9%	8.5%	1.6%	35.6%	6.7%	18.88%
Feb-18	26,586	5,945	2,324	394	22.4%	8.7%	1.5%	39.1%	6.6%	16.95%
Mar-18	26,584	5,419	2,148	444	20.4%	8.1%	1.7%	39.6%	8.2%	20.67%
Apr-18	26,593	5,896	2,250	408	22.2%	8.5%	1.5%	38.2%	6.9%	18.13%
May-18	26,588	5,713	2,118	387	21.5%	8.0%	1.5%	37.1%	6.8%	18.27%
Jun-18	26,599	5,996	2,283	439	22.5%	8.6%	1.7%	38.1%	7.3%	19.23%
Jul-18	26,619	6,047	2,316	371	22.7%	8.7%	1.4%	38.3%	6.1%	16.02%
Aug-18	26,628	6,052	2,338	381	22.7%	8.8%	1.4%	38.6%	6.3%	16.30%
Sep-18	26,628	6,272	2,518	419	23.6%	9.5%	1.6%	40.1%	6.7%	16.64%
Oct-18	26,621	6,197	2,429	345	23.3%	9.1%	1.3%	39.2%	5.6%	14.20%
Nov-18	26,632	5,769	2,094	316	21.7%	7.9%	1.2%	36.3%	5.5%	15.09%
Dec-18	26,632	6,485	2,401	423	24.4%	9.0%	1.6%	37.0%	6.5%	17.62%
Jan-19	26,627	5,834	1,989	378	21.9%	7.5%	1.4%	34.1%	6.5%	19.00%

Palmdale Water District 2018 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

					Approved Board / I	Manager App	ayments proved to	Contract	Through Dec.														20
dget Year Project		Project Type	Estimated Expense	Contractor	Contract Amount Appr		Date	Balance	2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	Car
2017 12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490 04/26	/2017	232,192	195,298	232,192	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017 <mark>12-400</mark>	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply		Various Vendors			128,382	-	74,342	-	-	54,040	-	-	-	-	-	-	-	-	-	54,040	
2017 15-611	WM Replacement - Camares & Avenue S14 (Spec 1502)	Replacement Cap.	110,000				10,584	-	10,584	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017 15-614	WTP - Drainage Improvements	New Capital	80,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017 16-411	6MG Clearwell - Piping Replacement	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017 16-605	WTP - Additional Brine Tank/Salt Silo	New Capital	90,000				78,686	-	59,389	14,293	4,664	340	-	-	-	-	-	-	-	-	-	19,297	
2017 16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017 17-613	Avenue T8 Booster #2 - Emergency Repair	Replacement Cap.		Best Drilling & Pump, Inc.			36,540	-	36,540	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 12-611	WM Replacement - Avenue P8/20th	Replacement Cap.	410,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
2018 15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.	152,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 17-602	WM Replacement - 13th ST E/Avenue R (Spec 1703)	Replacement Cap.	170,000				43,657	-	26,422	6,150	11,085	-	-	-	-	-	-	-	-	-	-	17,235	
2018 17-608	Replace PRV - Avenue S14/Camares	Replacement Equip.					492	-	492	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 18-408	Water Meter Replacement Program (Qty. 3,400)	Replacement Cap.	550,000				499,132	-	487,830	11,302	-	-	-	-	-	-	-	-	-	-	-	11,302	
2018 18-410	PRV Replacement - 40th ST E (Bypass)	General Project					9,165	-	9,165	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 18-601	6MG Clearwell - Curtain Repairs	General Project	94,000	Garrett Paint & Sndblsting			85,169	-	85,169	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 18-603	Well 29 - Rehabilitation	Replacement Cap.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 18-605	Well 14 - Rehabilitation	Replacement Cap.					15,962	-	15,962	-	-	-	-	-	-	-	-	-	-	-	-	-	1
2018 18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	70,000				72,141	-	72,141	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 18-609	WTP Replacement Sodium Hypochlorite Unit	Replacement Cap.	68,000	DeNora Water Tech			68,290	-	68,290	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 18-611	WTP - MPS6120-ZETASIZER Water Testing Equipment	New Equipment					72,862	-	72,862	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018 18-613	WTP - Ferric Chloride Tank	General Project					10,944	-	8,636	2,308	-	_	-	-	-	-	-		-	-	_	2,308	
2019 18-414	Well # 25 - Emergency Rehabiliation	General Project					-	-	-	2,500			_			_			-		_	2,500	
2019 19-404	2019 Meter Exchange Project	General Project	750,000				507,176			-	-	507,176	-	-		-	-	-		_		507,176	
2019 19 404	45th ST - Booster #3	Replacement Cap.	23,000				507,170	-				507,170	-			_	-	-	-		_	507,170	
2018	Well 3 - Booster	Replacement Cap.	15,000																				
2018	Well 14 - Booster	Replacement Cap.	8,000					-		-	-		-	-		-	-		-		-		
2018	Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2018		· · · · · ·	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Sierra Hwy. Tie-In and Abandonment	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	_
2018	Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2018	PRV Replacements 37th St; 40th St	Replacement Equip.	26,667				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
2018	Altitude Valve - 25th St East (Body Only)	Replacement Equip.	22,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	Littlerock - Insertion Mag Meter	Replacement Equip.	32,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
2018	T-8 Booster Station Pump Skids	Replacement Equip.	35,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
2018	Intellispark @ Well 11 & 15	Replacement Equip.	13,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
018-2020	Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
2019	Ancillary costs related to all project over and above the main contractor			Various Vendors			-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sub-Totals:	4,128,667		427,490		1,871,374	195,298	1,260,016	34,053	15,749	561,556										611,358	

AGENDA ITEM NO. 4.4

<u>Palmdale Water District</u> 2018 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

						Board / Manager			Through Dec.														2020
Budget Year Project	Project Title	Project Type	Estimated Expense	Contractor	Contract Amount		Date	Balance	2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	Carryove
2017 12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply		Kennedy/Jenks	1,627,000	05/12/2016	-	1,627,000	-	-	-	-	-				-	-	-	-		-	4
	Paid by General Fund			Kennedy/Jenks			432,840	-	432,840	-	-	-	-				-	-	-	-		-	
2017 <mark>14-603</mark>	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	1,250,000	12/04/2013	18,806	1,231,194	18,806	-	-	-	-			-	-	-	-	-		-	
2017 <mark>04-501</mark>	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply		Aspen	869,023	09/14/2016	-	869,023	-	-	-	-	-				-	-	-	-		-	-
	Paid by General Fund			Aspen			206,782	-	206,782	-	-	-	-				-	-	-	-		-	
	Paid by 2018A Water Revenue Bonds			Aspen	1,238,287	07/18/2018	487,274	751,013	184,515	-	223,960	78,799	-		- -	-	-	-	-	-		- 302,759	1
	Paid by 2018A Water Revenue Bonds			ASI	9,275,808	07/18/2018	4,276,589	4,999,219	1,777,841	-	2,159,848	338,899	-				-	-	-	-		- 2,498,747	1
2017 04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting		Forest Service	100,000	04/26/2017	-	100,000	-	-	-	-	-				-	-	-	-			
2017 04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply	350,000		-		146,954	-	146,954	-	-	-	-				-	-	-	-		-	
2017 14-404	Water System Master Plan - CEQA	Facilities Planning		ESA	174,715	11/09/2016	133,778	131,242	133,778	-	-	-	-				-	-	-	-		-	-
	Water System Master Plan - CEQA (Amendment No. 1)	Facilities Planning		ESA	69,985	01/24/2018																	
	Water System Master Plan - CEQA (Amendment No. 2)	Facilities Planning		ESA	20,320	05/14/2018																	
	Water System Master Plan - Hydraulic Model	Facilities Planning		Stantec	9,510	05/14/2018	-	9,510	-	-	-	-	-				-	-	-	-			-
2017 17-405	WTP Process Evaluation (As-Needed)	Regulatory		Carollo	35,000	01/11/2017	3,500	31,500	3,500	-	-	-	-				-	-	-	-		-	-
2017 17-410	Sanitary Survey Update	Regulatory	50,000	Black & Veatch	49,773	07/26/2017	33,763	16,010	33,763	-	-	-	-			-	-	-	-	-			-
2017 04-501	Littlerock Sediment Removal Project - State Permits	Permitting	152,000		-		-	-	-	-	-	-	-				-	-	-	-		-	-
2018 18-402	Emergency Action Plan	Planning	175,000	Black & Veatch	178,970	01/24/2018	124,573	54,397	124,573	-	-	-	-				-	-	-	-			-
2018	System Valuation Study	Financial Planning	30,000		-		-	-	-	-	-	-	-				-	-	-	-		-	-
2018	Electrical Engineering (As-Needed)	Facilities Design	10,000		-		-	-	-	-	-	-	-				-	-	-	-			-
2018	Energy Storage - Feasibility and Pilot Study	Savings/Efficiency	50,000		-		-	-	-	-	-	-	-				-	-	-	-		-	-
					-		-	-	-	-	-	-	-				-	-	-	-		-	-
		Sub-Totals:	817,000		14,898,391		5,864,859	9,820,108	3,063,352	-	2,383,808	417,699	-				-	-	-	-		- 2,801,507	,

New and Replacement Equipment

							Payments																
						Approved Board /	/ Manager Approved to	Contract	Through Dec.														2020
Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Contract Amount App	proval Date	Balance	2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	Carryover
2018 1	7-402	WTP - Security Improvements - Additional Cameras (Blind Spots) Spec. No. 1702	Safety		Siemens	20,000	10,236	9,764	10,236	-	-			-	-	-	-		· -	-	-	-	
2018 1	8-405	Replace and Upgrade VMWare Servers (EOL)	Replacement Equip.				81,721	-	81,721	-	-			-	-	-	-	-		-	-	-	
2018		Replace Firewall and VPN Appliances (EOL)	Replacement Equip.				-	-	-	-	-		-	-	-	-	-	-	· -	-	-	-	
2018		Upgrade Microsoft GP & SQL Databases	Replacement Equip.				-	-	-	-	-			-	-	-	-		· -	-	-	-	
2018		Water Meter Calibration Bench	New Equipment	10,000		-	-	-	-	-	-			-	-	-	-	-	· -	-	-	-	
2018		Online Forms (Add-In Functionality)	New Equipment	5,000		-	-	-	-	-	-	-		-	-	-	-		-	-	-	-	
2018		Customer Texting / Mass Communication	New Equipment	15,000		-	-	-	-	-	-			-	-	-	-	-	· -	-	-	-	
2018		Conference Bridge - Shoretel	New Equipment	25,000		-	-	-	-	-	-			-	-	-	-		· -	-	-	-	
2018		Data Center UPS - Whole Room UPS	New Equipment	25,000		-	-	-	-	-	-			-	-	-	-			-	-	-	
						-	-	-	-	-	-	-		-	-	-	-		-	-	-	-	
			Sub-Totals:	80,000		20,000	91,957	9,764	91,957	-	-			-	-	-	-			-	-		-

Water Quality Fee Funded Projects

								Payments															
	Work							Approved to															2020
Budget Year	Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Contract Amount	Approval	Date	Balance	2018	Jan	Feb	Mar	Apr	May	Jun	Jul Aug	Sep	Oct	Nov	Dec	2019 Total	Carryover
2019	19-401	GAC Replacements @ WTP	Water Quality	760,000	Calgon Carbon	-	07/09/2014	-	-		-	-	-	-	-	-	-	-		-	-	-	1
2019	19-401	GAC Replacement @ Underground Booster Station	Water Quality	40,000	Evoqua	-	03/10/2017	-	-		-	-	-	-	-	-	-	-		-	-	-	
											-	-	-	-	-	-	-	-		-	-	-	1
			Sub-Totals:	800,000		-		-	-	-	-	-	-	-	-	-	-	-		-	-	-	

7,828,190

3,412,865



	lut	Aug	Sen	Oct	Nov	Dec	2019 Total
	301	~~5	369		1407	Dee	2015 10(0)
-	-	-	-	-	-	-	3,412,865
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,412,865

Apr

34,053 2,399,557 979,254

34,053 2,399,557 979,254

Mav

Water Revenue Bond - Series 2018A

Updated: April 17, 2019

Project	Project #	Description	Bond	Allocation	Contractual Commitment	Pay	out to Date	Remaining Contract	Ur	committed Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$	8,160,257	\$ 9,500,808	\$	3,559,884	\$ 5,940,924	\$	(1,340,551)
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)			1,238,287		438,636	799,651		(1,238,287)
WTP		Water Treatment Plant Improvements		2,375,000			-	-		
6MG		6 M.G. Reservoir Renovations		1,050,000			-	-		
WMR		Various W.M. Replacements		1,789,612			-	-		
PWD		Design, Engineering and Other Preconstruction Costs		173,000			-	-		
WRB		Bond Issuance Costs		226,303			226,303	-		
ISS		Issuance Funds					(12,092)			
		Interest Earned through October 31					(169,071)			
		Totals:	\$ 1	13,774,172	\$ 10,739,095	\$	4,043,660	\$ 6,740,575	\$	(2,578,838)
		2018A Water Revenue Bonds - Unallocated Funds:			\$ 3,035,077					
		2018A Water Revenue Bonds - Remaining Funds to payout:				\$	9,730,512			

Requisition Payment Payee **Date Approved** Invoice No. Project No. Amount \$ 226,302.82 Issuance Costs Jun 27, 2018 N/A WRB Interest - Jul 2018 INT 1,384.72 N/A Interest - Aug 2018 N/A INT 20,900.39 Aspen Environmental Group Sep 12, 2018 1116.007-01 LGCS-ASP 28,105.88 1 2 ASI Construction LLC Sep 18, 2018 LGCS-ASI 60,027.00 01 Interest - Sep 2018 N/A INT 21,047.68 3 LGCS-ASI 156,655.00 ASI Construction LLC Oct 2, 2018 02 4 Aspen Environmental Group Oct 8, 2018 1116.007-02 LGCS-ASP 51,072.42 1116.007-03 5 Oct 30, 2018 LGCS-ASP 56,698.38 Aspen Environmental Group Interest - Oct 2018 N/A INT 20,838.36 LGCS-ASI 844,455.00 6 ASI Construction LLC Nov 7, 2018 03 INT 22,998.40 Interest - Nov 2018 N/A 1116.007-04 7 Aspen Environmental Group Dec 10, 2018 LGCS-ASP 99,711.66 7 ASI Construction LLC Dec 10, 2018 04 LGCS-ASI 665,631.99 Interest - Dec 2018 N/A INT 21,673.24 8 Aspen Environmental Group Jan 3, 2019 1116.007-05 LGCS-ASP 67,719.03 9 ASI Construction LLC Jan 7, 2019 05 LGCS-ASI 1,494,216.00 1116.007-06 LGCS-ASP 56,529.35 10 Aspen Environmental Group Jan 29, 2019 22,085.33 Interest - Jan 2019 INT N/A 11 ASI Construction LLC Feb 14, 2019 06 LGCS-ASI 338,899.30 Interest - Feb 2019 N/A INT 20,485.96 Aspen Environmental Group Feb 28, 2019 1116.007-07 LGCS-ASP 78,799.25 12 17,656.62 Interest - Mar 2019 N/A INT

PALMDALE WATER DISTRICT

Debt Service Coverage (\$000s)

	Audited	Audited	Audited	Audited	Audited	Audited	Feb 2018 -	Mar 2018 -	Apr 2018 -
Fiscal Year Ending September 30	2012	2013	2014	2015	2016	2017	Jan 2019	Feb 2019	Mar 2019
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	23,693	25,054	24,983	24,959
Rate Stabilization Fund		(480)	,	,	,	,	,	,	
	22,597	23,645	23,342	21,248	22,587	23,693	25,054	24,983	24,959
OPERATING EXPENSES									
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	23,054	23,984	23,938	23,930
Overhead adjustment	(43)	(217)	(509)	(26)	(153)	(46)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(26)	(24)	(25)	(27)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)	(1,384)	. ,		
Capital portion included above									
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	21,597	23,960	23,913	23,903
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	2,096	1,094	1,071	1,056
NON-OPERATING REVENUE									
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,289	2,701	2,712	2,724
Interest income	25	44	45	43	43	56	317	317	331
Capital improvement fees	1,258	245	14	367	235	1,021	107	109	109
Other income	843	421	306	768	403	363	341	341	341
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	3,730	3,466	3,479	3,505
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	5,826	4,560	4,550	4,561
NET DEBT SERVICE									
1998 Certificates of Participation	1,507								
2004A Certificates of Participation	2,127	1,373	1,373						
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,370	1,370	1,371
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,351	2,351	2,351	2,343
2018A Water Revenue Bond							147	147	431
2017 Capital Lease						89	179	179	179
2012 Capital Lease		190	190	190	190	48			
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,861	4,047	4,047	4,325
DEBT SERVICE COVERAGE	1.85	2.27	1.56	1.43	1.25	1.51	1.13	1.12	1.05
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	1,965	514	503	236