



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

March 11, 2021

BOARD OF DIRECTORS

AMBERROSE MERINO

Division 1

DON WILSON

Division 2

GLORIA DIZMANG

Division 3

KATHY MAC LAREN-GOMEZ

Division 4

VINCENT DINO

Division 5

DENNIS D. LaMOREAUX

General Manager

ALESHIRE & WYNDER LLP

Attorneys



AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE Committee Members: Don Wilson-Chair, Gloria Dizmang

FOR THE PUBLIC: VIA TELECONFERENCE ONLY
DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 454-120-382#
Submit Public Comments at: <https://www.gomeet.com/454-120-382>

**WEDNESDAY, MARCH 17, 2021
3:00 p.m.**

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held November 19, 2020.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of December 2020 and as of February 2021. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for December 2020. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 5) Reports.
 - 5.1) Finance Manager Williams:
 - a) Effect of COVID-19 event.
 - b) Revenue projections.
 - c) Payment transactions by type.
 - d) Accounts receivable aging report.
 - e) Rate Assistance Program status.
 - f) Billing and collection statistics.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE:	March 10, 2021	March 17, 2021
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	<i>AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF DECEMBER 2020 AND AS OF FEBRUARY 2021. (FINANCIAL ADVISOR EGAN)</i>	

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of December 2020 and as of February 2021. The reports will be reviewed in detail at the Finance Committee meeting.

		2020		
		<u>November to December 2020 Major account Activity</u>		
		<u>acct 11469</u>		
		Balance	12/31/2020	6,076,019.95
		Balance	11/30/2020	3,605,433.30
		Increase		2,470,586.65
		<u>One month activity</u>		
		Taxes received		2,568,473.72
		Interest/Mkt value received		2,112.93
		Transfer to 24016.		(100,000.00)
		Increase		2,470,586.65
		<u>Acct 11475</u>		
		Balance	12/31/2020	5.78
		Balance	11/30/2020	0.00
		Increase		5.78
		<u>One month activity</u>		
		Interest received		5.78
				0.00
		Capital improvements received		0.00
		Increase		5.78
		<u>Acct 11432</u>		
		Balance	12/31/2020	4,469,088.48
		Balance	11/30/2020	4,469,717.98
		Decrease		(629.50)
		<u>One month activity</u>		
		Interest/Mkt value received		(629.50)
		Decrease		(629.50)
		<u>Acct 24016.</u>		
		Balance	12/31/2020	475,021.30
		Balance	11/30/2020	374,873.59
		Increase		100,147.71
		<u>One month activity</u>		
		Transfer from 11469.		100,000.00
		Interest/Mkt value received		147.71
		Increase		100,147.71

		<u>2020</u>	
		<u>4TH Quarter Major account Activity</u>	
		<u>acct 11469</u>	
		Balance	12/31/2020
			6,076,019.95
		Balance	9/30/2020
			3,455,898.98
		Increase	2,620,120.97
		<u>3 mos activity</u>	
		Taxes received	2,716,252.30
		Interest/Mkt value received	3,568.67
		Transfer from 11432.	300.00
		Transfers to 24016.	(100,000.00)
		Increase	2,620,120.97
		<u>Acct 11475</u>	
		Balance	12/31/2020
			5.78
		Balance	9/30/2020
			175,394.74
		Decrease	(175,388.96)
		<u>3 mos activity</u>	
		Interest received	8.73
		Capital improvements received	1,060,075.80
		Transfer to 11432.	(1,235,473.49)
		Decrease	(175,388.96)
		<u>Acct 11432</u>	
		Balance	12/31/2020
			4,469,088.48
		Balance	9/30/2020
			3,234,062.05
		Increase	1,235,026.43
		<u>3 mos activity</u>	
		Interest/Mkt value received	(147.06)
		Transfer from 11475.	1,235,473.49
		Transfer to 11469	(300.00)
		Increase	1,235,026.43
		<u>Acct 24016.</u>	
		Balance	12/31/2020
			475,021.30
		Balance	9/30/2020
			374,770.13
		Increase	100,251.17
		<u>3 mos activity</u>	
		Transfer from 11469.	100,000.00
		Interest/Mkt value received	251.17
			100,251.17

		2021		
		December to January 2021 Major account Activity		
		acct 11469		
		Balance	1/31/2021	4,641,900.22
		Balance	12/31/2020	6,076,019.95
		Decrease		(1,434,119.73)
		One month activity		
		Taxes received		1,006,165.10
		Transfer to checking		(2,500,000.00)
		Interest/Mkt value received		(284.83)
		Transfer from 11432.		60,000.00
		Decrease		(1,434,119.73)
		Acct 11475		
		Balance	1/31/2021	5.78
		Balance	12/31/2020	5.78
				0.00
		One month activity		
		Interest received		0.00
				0.00
		Capital improvements received		0.00
				0.00
		Acct 11432		
		Balance	1/31/2021	4,409,658.14
		Balance	12/31/2020	4,469,088.48
		Decrease		(59,430.34)
		One month activity		
		Transfer to 11469		(60,000.00)
		Interest/Mkt value received		569.66
		Decrease		(59,430.34)
		Acct 24016.		
		Balance	1/31/2021	475,049.87
		Balance	12/31/2020	475,021.30
		Increase		28.57
		One month activity		
		Interest/Mkt value received		28.57
		Increase		28.57

		<u>2021</u>		
		<u>January to February 2021 Major account Activity</u>		
		<u>acct 11469</u>		
		Balance	2/28/2021	4,955,499.62
		Balance	1/31/2021	4,641,900.22
		Increase		313,599.40
		<u>One month activity</u>		
		Taxes received		313,496.51
		Interest/Mkt value received		102.89
		Increase		313,599.40
		<u>Acct 11475</u>		
		Balance	2/28/2021	18,017.78
		Balance	1/31/2021	5.78
		Increase		18,012.00
		<u>One month activity</u>		
		Interest received		0.00
		Capital improvements received		18,012.00
		Increase		18,012.00
		<u>Acct 11432</u>		
		Balance	2/28/2021	4,410,093.05
		Balance	1/31/2021	4,409,658.14
		Increase		434.91
		<u>One month activity</u>		
		Interest/Mkt value received		434.91
		Increase		434.91
		<u>Acct 24016.</u>		
		Balance	2/28/2021	475,022.25
		Balance	1/31/2021	475,049.87
		Decrease		(27.62)
		<u>One month activity</u>		
		Interest/Mkt value received		(27.62)
		Decrease		(27.62)

PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT December 31, 2020							
					December 2020	November 2020	September 2020
CASH							
1-00-0103-100	Citizens - Checking				560,897.01	1,286,776.58	562,398.72
1-00-0103-200	Citizens - Refund				-	-	-
1-00-0103-300	Citizens - Merchant				150,107.09	313,765.67	245,711.84
	Bank Total				711,004.10	1,600,542.25	808,110.56
1-00-0110-000	PETTY CASH				300.00	300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00	5,400.00
	TOTAL CASH				716,704.10	1,606,242.25	813,810.56
INVESTMENTS							
1-00-0135-000	Local Agency Investment Fund			Acct. Total	12,641.37	12,641.37	12,614.58
1-00-0120-000	UBS Money Market Account General (SS 11469)						
	UBS RMA Government Portfolio				648,447.44	377,879.65	372.32
	UBS Bank USA Dep acct				-	-	-
	Accrued interest				14,685.11	11,907.93	20,529.05
					663,132.55	389,787.58	20,901.37
US Government Securities							
	CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
	912828PP9	US TSY INFL PROT NOTE	01/15/2021	1.250	1,300,000	1,547,771.90	1,547,410.02
	9127963HO	US Treasury Bill	06/17/2021		2,000,000	1,999,240.00	-
					3,300,000	3,547,011.90	1,547,410.02
Certificates of Deposit							
		Issuer	Maturity Date	Rate	Face Value		
	1	Pinnacle Bank	10/21/2020	1.650	250,000	-	250,232.50
	2	Truist Bank-Charlotte	10/22/2020	1.650	250,000	-	250,245.00
	3	TBK Bank-SSB TX	10/29/2020	1.650	200,000	-	200,258.00
	4	Goldman Sachs	11/18/2020	2.300	240,000	-	250,542.50
	5	Bank of India	11/18/2020	1.650	250,000	-	240,734.40
	6	Customers Bank PA	11/27/2020	1.600	200,000	-	200,498.00
	7	UBS Bank	01/04/2021	1.600	250,000	250,027.50	-
	8	Ally Bank	01/19/2021	2.700	240,000	240,336.00	241,953.60
	9	Bank of Washington MO	01/29/2021	1.650	250,000	250,322.50	251,325.00
	10	Kentucky Bk	03/23/2021	0.050	200,000	200,002.00	-
	11	First General bank	07/19/2021	2.750	200,000	202,998.00	203,424.00
	12	TIAA FSB Florida	07/29/2021	2.000	225,000	227,560.50	227,911.50
	13	Capital One Bank	08/17/2021	1.600	50,000	50,446.00	50,499.00
	14	Bank Hapoalim	08/23/2021	3.000	100,000	101,923.00	102,162.00
	15	State Bank of Indi	08/30/2021	0.100	240,000	240,096.00	240,069.60
	16	Ultima Bank	09/28/2021	2.950	100,000	102,164.00	102,389.00
					3,245,000	1,865,875.50	1,668,235.70
					Acct. Total	6,076,019.95	3,605,433.30
1-00-1110-000	UBS Money Market Account Capital (SS 11475)						
	UBS Bank USA Dep acct				5.78	-	175,394.74
	UBS RMA Government Portfolio				-	-	-
					Acct. Total	5.78	175,394.74
1-00-0125-000	UBS Access Account General (SS 11432)						
	UBS Bank USA Dep acct				-	8,250.00	-
	UBS RMA Government Portfolio				66,119.67	56,957.14	16,314.99
	Accrued interest				19,355.16	13,069.76	6,867.44
					85,474.83	78,276.90	23,182.43
US Government Securities							
	CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
	912828CS7	US Treasury Note	03/21/2021	2.250	1,430,000	1,437,164.30	1,440,281.70
	912827R77	US Treasury Note	05/31/2021	1.375	1,200,000	1,206,192.00	1,207,776.00
	9128284W7	US Treasury Note	08/15/2021	2.750	620,000	630,124.60	631,625.00
					3,250,000	3,273,480.90	3,279,682.70
Certificates of Deposit							
		Issuer	Maturity Date	Rate	Face Value		
	1	Bank of China	10/22/2020	1.000	240,000	-	240,139.20
	2	Wells Fargo	12/14/2020	3.100	240,000	-	241,502.40
	3	Comenity Cap Bank	01/19/2021	1.900	163,000	163,197.23	163,511.82
	4	Bank of America	02/08/2021	2.550	240,000	240,650.40	241,166.40
	5	Kearny Bank	03/29/2021	0.050	240,000	240,002.40	-
	6	Sallie Mae Bank	05/10/2021	2.450	240,000	242,085.60	242,572.80
	7	Merrick Bk	06/01/2021	0.250	224,000	224,197.12	224,221.76
					1,587,000	1,110,132.75	1,111,758.38
					Acct. Total	4,469,088.48	4,469,717.98
Total Managed Accounts					10,557,755.58	8,087,792.65	6,877,970.35
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted						
	UBS Bank USA Dep acct				3,692.28	6,560.61	4,287.08
	UBS RMA Government Portfolio				-	-	-
	Accrued interest				3,765.43	2,534.46	1,163.55
					7,457.71	9,095.07	5,450.63
Certificates of Deposit							
		Issuer	Maturity Date	Rate	Face Value		
	1	Bank OZK AR	10/23/2020	1.600	52,000	-	52,051.48
	2	Bank United	10/29/2020	0.700	240,000	-	240,124.80
	3	Bank of Baroda NY	11/23/2020	1.600	77,000	-	77,143.22
	4	Fifth Third bank	04/16/2021	1.150	52,000	52,169.00	52,216.84
	5	Goldman Sachs Bank	08/19/2021	2.550	77,000	78,214.29	78,365.98
	6	Discover Bank	09/06/2021	3.000	230,000	234,648.30	235,195.70
	7	Goldman Sachs Bank	11/09/2021	3.000	100,000	102,532.00	-
					828,000	467,564	365,779
					Acct. Total	475,021.30	374,873.59
TOTAL CASH AND INVESTMENTS					11,749,480.98	10,068,908.49	8,066,551.04
Increase (Decrease) in Funds					1,680,572.49		
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)						
	Construction Funds				2,242,225.76	2,242,195.37	2,242,090.52
	Issuance Funds				12,515.72	12,515.55	12,514.94
					2,254,741.48	2,254,710.92	2,254,605.46

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
February 28, 2021

					February 2021	January 2021
CASH						
1-00-0103-100	Citizens - Checking				455,124.19	964,015.77
1-00-0103-200	Citizens - Refund				(5,074.90)	(6,863.48)
1-00-0103-300	Citizens - Merchant				120,564.38	167,687.69
Bank Total					570,613.67	1,124,839.98
1-00-0110-000	PETTY CASH				300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00
TOTAL CASH					576,313.67	1,130,539.98
INVESTMENTS						
1-00-0135-000	Local Agency Investment Fund			Acct. Total	12,661.36	12,661.36
1-00-0120-000	UBS Money Market Account General (SS 11469)					
	UBS USA Core Savings				250,032.96	250,004.12
	UBS RMA Government Portfolio				574,091.92	510,860.53
	Accrued interest				3,175.59	3,450.57
					827,300.47	764,315.22
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828T67	US Treasury Note	10/31/2021	1.250	500,000	503,945.00	504,220.00
9127963HO	US Treasury Bill	06/17/2021		2,000,000	1,999,680.00	1,999,440.00
					2,500,000	2,503,625.00
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Kentucky Bk	03/23/2021	0.050	200,000	200,002.00	199,998.00
2	First General bank	07/19/2021	2.750	200,000	202,118.00	202,582.00
3	TIAA FSB Florida	07/29/2021	2.000	225,000	226,865.25	227,227.50
4	Capital One Bank	08/17/2021	1.600	50,000	50,334.50	50,391.50
5	Bank Hapoalim	08/23/2021	3.000	100,000	101,458.00	101,690.00
6	State Bank of Indi	08/30/2021	0.100	240,000	240,062.40	240,096.00
7	Ultima Bank	09/28/2021	2.950	100,000	101,709.00	101,960.00
8	UBS Bank	09/30/2021	1.700	250,000	252,060.00	-
9	First Seacoast Bank	11/15/2021	0.500	250,000	249,965.00	249,980.00
					1,615,000	1,624,574.15
Acct. Total					4,955,499.62	4,641,900.22
1-00-1110-000	UBS Money Market Account Capital (SS 11475)					
	UBS Bank USA Dep acct				18,017.78	5.78
	UBS RMA Government Portfolio				-	-
Acct. Total					18,017.78	5.78
1-00-0125-000	UBS Access Account General (SS 11432)					
	UBS Bank USA Dep acct				-	-
	UBS RMA Government Portfolio				12,869.32	1,393.70
	Accrued interest				21,368.32	26,771.25
					34,237.64	28,164.95
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828C57	US Treasury Note	03/21/2021	2.250	1,430,000	1,432,574.00	1,434,919.20
912827R77	US Treasury Note	05/31/2021	1.375	1,200,000	1,203,852.00	1,204,968.00
9128284W7	US Treasury Note	08/15/2021	2.750	620,000	627,700.40	628,890.80
					3,250,000	3,264,126.40
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Bank of America	02/08/2021	2.550		-	240,165.60
2	Kearny Bank	03/29/2021	0.050	240,000	240,002.40	239,997.60
3	Sallie Mae Bank	05/10/2021	2.450	240,000	241,171.20	241,624.80
4	Merrick Bk	06/01/2021	0.250	224,000	224,120.96	224,163.52
5	Safra National	09/09/2021	0.150	62,000	62,033.48	-
6	First Nat'l Bk TX	09/09/2021	0.100	178,000	178,048.06	-
7	Citibank NA	10/26/2021	3.150	163,000	166,352.91	166,763.67
					1,107,000	1,111,729.01
Acct. Total					4,410,093.05	4,409,658.14
Total Managed Accounts					9,396,271.81	9,064,225.50
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted					
	UBS Bank USA Dep acct				4,682.13	3,692.31
	UBS RMA Government Portfolio				-	-
	Accrued interest				4,721.67	4,755.53
					9,403.80	8,447.84
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Fifth Third bank	04/16/2021	1.150	52,000	52,078.52	52,122.72
2	Goldman Sachs Bank	08/19/2021	2.550	77,000	77,915.53	78,064.91
3	Discover Bank	09/06/2021	3.000	230,000	233,560.40	234,112.40
4	Goldman Sachs Bank	11/09/2021	3.000	100,000	102,064.00	102,302.00
					459,000	465,618.45
Acct. Total					475,022.25	475,049.87
TOTAL CASH AND INVESTMENTS					10,447,607.73	10,669,815.35
Increase (Decrease) in Funds					(222,207.62)	
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)					
	Construction Funds				2,204,472.78	2,219,775.62
	Issuance Funds				12,516.17	12,515.86
					2,216,988.95	2,232,291.48

PALMDALE WATER DISTRICT													
2021 Cash Flow Report (Based on Nov. 23, 2020 Approved Budget)													
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Total Cash Beginning Balance (BUDGET)	11,749,481	12,015,065	11,932,116	9,751,094	11,187,683	10,449,122	9,647,959	8,919,381	8,465,838	6,085,389	5,993,553	5,965,518	
Total Cash Beginning Balance	11,749,481	10,669,815	10,447,608	8,423,102	10,345,580	10,770,274	10,102,611	9,525,761	9,712,645	7,220,301	7,297,129	7,423,869	
Budgeted Water Receipts	2,122,390	2,057,833	1,962,426	2,180,092	2,300,637	2,484,596	2,774,247	2,846,803	3,014,766	2,815,381	2,432,608	2,417,183	29,408,961
Water Receipts	2,038,255	2,052,885	1,962,426	2,180,092	2,300,637	2,484,596	2,774,247	2,846,803	3,014,766	2,815,381	2,432,608	2,417,183	29,319,877
DWR Refund (Operational Related)													-
Other													-
Total Operating Revenue (BUDGET)													-
Total Operating Revenue (ACTUAL)	2,038,255	2,052,885	1,962,426	2,180,092	2,300,637	2,484,596	2,774,247	2,846,803	3,014,766	2,815,381	2,432,608	2,417,183	29,319,877
Total Operating Expenses excl GAC (BUDGET)	(2,119,444)	(1,828,796)	(1,794,590)	(1,931,431)	(2,144,777)	(2,198,269)	(2,274,154)	(2,418,458)	(2,372,430)	(2,286,594)	(2,117,409)	(1,847,964)	(25,334,316)
GAC (BUDGET)			(151,000)		(151,000)	(151,000)	(151,000)			(151,000)		(151,000)	(906,000)
Operating Expenses excl GAC (ACTUAL)	(2,096,834)	(2,329,726)	(1,740,871)	(1,877,712)	(2,091,058)	(2,144,551)	(2,145,935)	(2,325,239)	(2,318,711)	(2,062,375)	(2,063,690)	(1,794,245)	(24,990,947)
GAC			(151,000)		(151,000)	(151,000)	(151,000)			(151,000)		(151,000)	(906,000)
Prepaid Insurance (paid)/refunded							(74,500)	(39,500)		(170,500)			(284,500)
Total Operating Expense (ACTUAL)	(2,096,834)	(2,329,726)	(1,891,871)	(1,877,712)	(2,242,058)	(2,295,551)	(2,371,435)	(2,364,739)	(2,318,711)	(2,383,875)	(2,063,690)	(1,945,245)	(26,181,447)
Non-Operating Revenue:													
Assessments, net (BUDGET)	686,050	264,605	18,650	2,167,790	745,795	13,325	86,225	134,500	-	-	137,500	2,620,560	6,875,000
Actual/Projected Assessments, net	674,492	313,497	18,650	2,167,790	745,795	13,325	86,225	134,500	-	-	137,500	2,620,560	6,912,333
Asset Sale/Unencumbered Money (Taxes)													-
RDA Pass-through (Successor Agency)	331,676					300,000							631,676
Interest	10,174	9,268	14,583	14,583	14,583	14,583	14,583	14,583	14,584	14,584	14,584	14,584	165,276
Market Adjustment	(9,827)	(8,701)											(18,528)
Grant Re-imbursement					50,000						50,000		100,000
Capital Improvement Fees - Infrastructure		18,012		131,988		150,000			150,000			150,000	600,000
Capital Improvement Fees - Water Supply													-
DWR Refund (Capital Related)				50,000			50,000			75,000			175,000
Other	-	28,340	4,000	4,000	4,000	5,000	4,000	4,000	4,000	4,000	4,000	5,000	70,340
Total Non-Operating Revenues (BUDGET)													-
Total Non-Operating Revenues (ACTUAL)	1,006,514	360,416	37,233	2,368,361	814,378	482,908	154,808	153,083	168,584	93,584	206,084	2,790,144	8,636,098
Non-Operating Expenses:													
Budgeted Capital Expenditures	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(2,388,533)
Budgeted Capital Expenditures (Committed During Year)													-
Actual/Projected Capital Expenditures	(359,933)	(57,836)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(179,364)	(2,388,533)
WRB Capital Expenditures (COP - Amargosa Recharge Proj)	(720,579)												(720,579)
Const. of Monitoring Wells/Test Basin (Water Supply)													-
Grade Control Structure (Water Supply)													-
SWP Capitalized	(829,455)	(232,720)	(232,720)	(232,719)	(232,718)	(232,718)	(829,449)	(232,718)	(232,718)	(232,718)	(232,718)	(232,718)	(3,986,089)
Investment in PRWA				(300,000)									(300,000)
Butte County Water Transfer						(891,354)						(891,354)	(1,782,708)
Bond Payments - Interest			(1,058,377)						(1,495,869)				(2,554,245)
Principal			(625,652)						(1,412,851)				(2,038,503)
Capital leases - Holman Capital (2017 Lease)	(89,477)						(89,477)						(178,953)
Capital leases - Enterprise FM Trust (Vehicles)	(23,803)	(11,017)	(11,833)	(11,833)	(11,833)	(11,833)	(11,833)	(11,833)	(11,833)	(11,833)	(11,833)	(11,833)	(153,154)
Capital leases - Wells Fargo (Printers)	(4,354)	(4,210)	(4,667)	(4,667)	(4,667)	(4,667)	(4,667)	(4,667)	(4,667)	(4,667)	(4,667)	(4,667)	(55,231)
Total Non-Operating Expenses (ACTUAL)	(2,027,601)	(305,783)	(2,132,293)	(748,263)	(448,262)	(1,339,616)	(1,134,470)	(448,262)	(3,356,982)	(448,262)	(448,262)	(1,319,936)	(14,157,995)
Total Cash Ending Balance (BUDGET)	12,015,065	11,932,116	9,751,094	11,187,683	10,449,122	9,647,959	8,919,381	8,465,838	6,085,389	5,993,553	5,965,518	7,403,230	
Total Cash Ending Balance (ACTUAL)	10,669,815	10,447,608	8,423,102	10,345,580	10,770,274	10,102,611	9,525,761	9,712,645	7,220,301	7,297,129	7,423,869	9,366,014	
											Budget	9,990,449	Carryover
											Difference	(624,435)	Adj. Difference
2019 Cash Ending Balance (ACTUAL)	12,059,367	12,115,860	10,269,966	11,324,072	10,909,681	10,781,332	9,476,817	10,391,159	8,066,551	8,518,101	10,068,908	11,749,481	

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: March 9, 2021 **March 17, 2021**
TO: Finance Committee **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR DECEMBER 2020. (FINANCE MANAGER WILLIAMS)***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending December 31, 2020. Also included are the Quarter-to-Quarter Comparisons and Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual departmental budget reports through the month of December 2020.

This is the 12th month/4th quarter of the District's Budget Year 2020. The target percentage is 100%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Pages 1 and 2 is our Balance Sheet trending for the 12-month period and a graphic presentation of Assets, Liabilities, and Net Position at December 31, 2020.
- The significant change for the quarter from September to December was an increase in cash and investments of approximately \$3.6M primarily due to the receipt of tax assessments and capital improvement fees.

Profit/Loss Statement:

- Page 3 is our Profit/Loss Statement trending for the 12-month period.
- Operating revenue is at 100% of budget.
- Cash operating expense is at 94% of budget.
- All departmental budgets are at or below the target percentage, except for the following:
 - Administration, District Wide: This is due to increased costs related to COVID-19 under "Other Operating" and "Consultants" expense and an increase in memberships approved but not budgeted for.
 - Facilities: This is due to overruns in personnel costs and electricity costs for wells & boosters.
 - Customer Care: This is due to under budgeting for health insurance costs.
- Expenses have exceeded revenues for the month by \$401K, and year-to-date revenues have exceeded expenditures by \$4.2M.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

-2-

March 9, 2021

- Pages 4 through 6 is showing the P&L in various graphic forms using major report category totals.
- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are at 58% of total expenses with salaries making up 40% of that.

Quarter-To-Quarter Comparison P&L:

- Page 7-1 is our 4th quarter comparison, comparing 2020 to 2019.
- Total operating revenue increased \$587K, or 9%.
- Total operating expense decreased \$14K, or 0.25%.
- Units billed increased by 141K.
- Revenue per unit sold increased \$0.03.
- Revenue per connection increased \$6.95.
- Units sold per connection increased 1.66.

Revenue Analysis Year-To-Date:

- Page 8 is our comparison of revenue year-to-date.
- Operating revenue through December 2020 is up \$2.3M, or 9%.
- Retail water revenue from all areas is up by \$2.5M from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is up \$2.6M.
- Total revenue is up \$2.7M, or 8%.
- Operating revenue is at 100% of budget, last year was at 95.5% of budget.

Expense Analysis Year-To-Date:

- Page 9 is our comparison of expense year-to-date.
- Cash Operating Expenses through December 2020 are up \$554K, or 2.4%, compared to 2019; Total Expenses are up \$1.2M, or 3.5%.

Departments:

- Pages 11 through 21 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

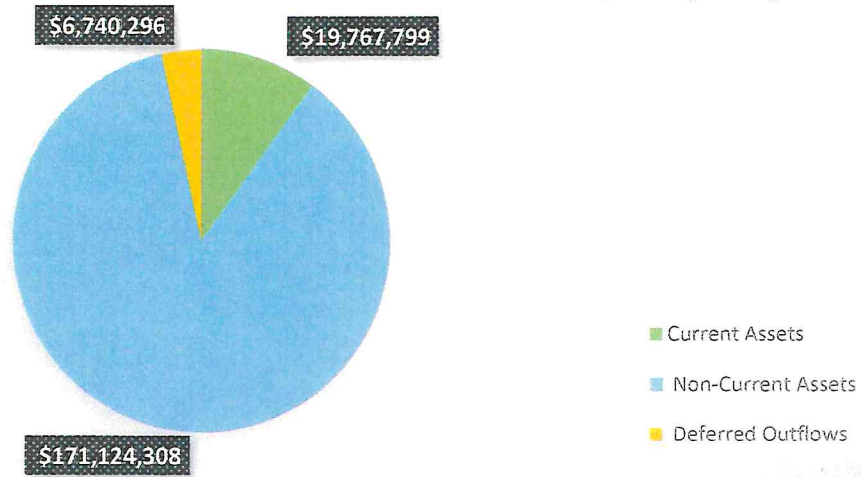
- **Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.
- **OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.
- **Bad Debt:** The uncollectible accounts receivable that has been written off.
- **Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.
- **Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report

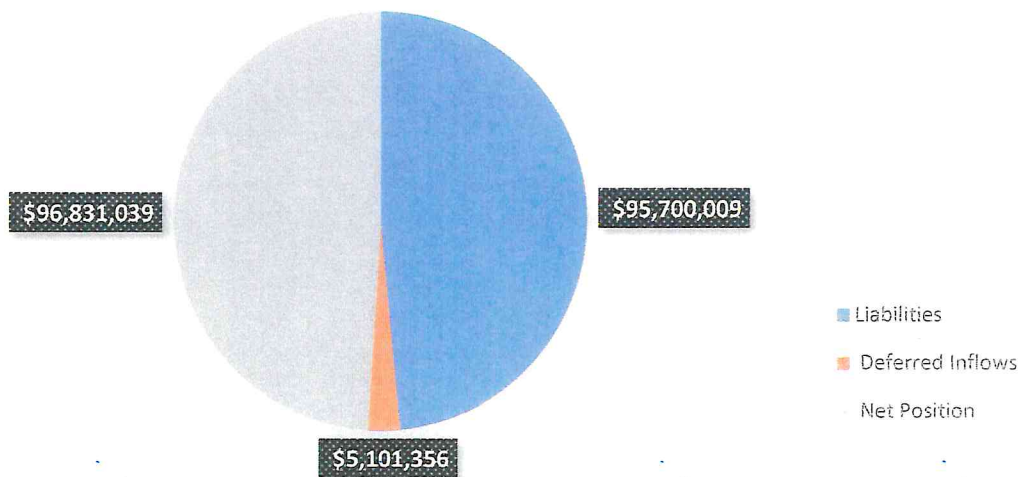
	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020
ASSETS												
Current Assets:												
Cash and cash equivalents	\$ 715,172	\$ 1,423,090	\$ 1,380,261	\$ 390,731	\$ 446,752	\$ 518,627	\$ 145,988	\$ 775,444	\$ 813,811	\$ 1,384,723	\$ 1,606,242	\$ 716,704
Investments	11,350,106	10,706,099	8,889,705	10,933,341	10,462,930	10,262,714	9,330,829	9,615,585	7,252,740	7,251,827	8,462,666	10,994,971
Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	-	37,806
Accounts receivable - water sales and services, net	1,462,140	1,503,605	1,560,002	1,554,880	1,912,517	2,234,691	2,351,279	2,690,908	2,730,860	2,713,315	2,512,302	2,292,671
Accounts receivable - property taxes and assessments	3,581,062	3,264,223	3,245,512	1,223,415	709,086	419,192	6,955,051	6,783,507	6,783,507	6,783,507	6,635,728	4,340,554
Accounts receivable - other	15,463	10,814	10,714	10,514	9,266	9,266	9,266	9,266	9,266	4,266	1,640	8,476
Materials and supplies inventory	1,008,422	1,016,258	1,029,547	1,048,791	1,050,709	1,034,459	1,040,192	993,316	989,416	990,584	1,062,833	1,067,714
Prepaid items and other deposits	425,987	396,526	373,106	357,373	317,783	302,050	280,928	299,095	522,442	499,999	544,794	308,904
Total Current Assets	\$ 18,558,352	\$ 18,320,615	\$ 16,488,847	\$ 15,519,046	\$ 14,909,043	\$ 14,781,000	\$ 20,113,533	\$ 21,167,121	\$ 19,102,042	\$ 19,628,221	\$ 20,826,206	\$ 19,767,799
Non-Current Assets:												
Restricted - cash and cash equivalents	\$ 2,973,074	\$ 2,381,260	\$ 2,349,757	\$ 2,351,304	\$ 2,351,725	\$ 2,279,009	\$ 2,270,394	\$ 2,270,556	\$ 2,254,605	\$ 2,254,668	\$ 2,265,431	\$ 2,265,461
Investment in Palmdale Recycled Water Authority	1,668,290	1,668,290	1,668,290	1,668,290	1,976,189	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222
Capital assets - not being depreciated	21,531,554	22,359,494	22,571,729	22,680,702	23,961,762	24,618,178	24,860,882	24,276,942	24,513,102	24,758,050	24,908,610	26,138,561
Capital assets - being depreciated, net	142,727,742	142,246,733	141,789,647	141,428,894	140,957,436	140,477,749	141,445,481	141,769,812	141,321,537	140,850,509	140,571,222	140,762,064
Total Non-Current Assets	\$ 168,900,661	\$ 168,655,777	\$ 168,379,423	\$ 168,129,190	\$ 169,247,112	\$ 169,333,159	\$ 170,534,980	\$ 170,275,532	\$ 170,047,467	\$ 169,821,450	\$ 169,703,486	\$ 171,124,308
TOTAL ASSETS	\$ 187,459,012	\$ 186,976,392	\$ 184,868,270	\$ 183,648,235	\$ 184,156,156	\$ 184,114,158	\$ 190,648,513	\$ 191,442,653	\$ 189,149,509	\$ 189,449,671	\$ 190,529,691	\$ 190,892,107
DEFERRED OUTFLOWS OF RESOURCES:												
Deferred loss on debt defeasance, net	\$ 1,995,382	\$ 1,982,324	\$ 1,969,266	\$ 1,956,208	\$ 1,943,151	\$ 1,930,093	\$ 1,917,035	\$ 1,903,978	\$ 1,890,920	\$ 1,877,862	\$ 3,660,695	\$ 3,647,637
Deferred outflows of resources related to pensions	3,364,969	3,364,969	3,364,969	3,364,969	3,092,659	3,092,659	3,092,659	3,092,659	3,092,659	3,092,659	3,092,659	3,092,659
Total Deferred Outflows of Resources	\$ 5,360,351	\$ 5,347,293	\$ 5,334,235	\$ 5,321,177	\$ 5,035,810	\$ 5,022,752	\$ 5,009,694	\$ 4,996,637	\$ 4,983,579	\$ 4,970,521	\$ 6,753,354	\$ 6,740,296
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 192,819,363	\$ 192,323,685	\$ 190,202,505	\$ 188,969,413	\$ 189,191,965	\$ 189,136,910	\$ 195,658,207	\$ 196,439,290	\$ 194,133,088	\$ 194,420,192	\$ 197,283,045	\$ 197,632,403
LIABILITIES AND NET POSITION												
Current Liabilities:												
Accounts payable and accrued expenses	\$ 760,533	\$ 449,939	\$ 605,583	\$ 182,791	\$ 351,337	\$ (192,636)	\$ 218,372	\$ 605,968	\$ 652,677	\$ 609,071	\$ 658,482	\$ 1,838,079
Customer deposits for water service	3,018,997	3,025,730	3,068,017	3,071,701	3,070,706	3,045,605	3,032,269	3,022,083	3,033,124	3,010,248	3,006,744	2,977,988
Construction and developer deposits	1,625,415	1,625,415	1,625,415	1,625,415	1,624,545	1,623,554	1,621,793	1,621,793	1,620,693	1,619,813	1,618,382	1,618,382
Accrued interest payable	846,704	1,057,878	-	209,939	419,878	663,572	907,266	1,150,959	-	149,656	339,422	529,188
Long-term liabilities - due in one year:												
Compensated absences	376,212	376,212	381,632	401,543	405,449	461,446	428,685	441,100	448,927	448,927	448,927	518,485
Rate Stabilization Fund	-	-	-	-	-	360,000	360,000	360,000	360,000	360,000	360,000	460,000
Capital lease payable	(83,509)	(83,509)	84,670	84,670	84,670	-	-	-	-	-	-	(89,477)
Loan payable	-	-	617,000	617,000	617,000	617,000	617,000	617,000	-	-	-	1,261,002
Revenue bonds payable	-	-	535,000	535,000	535,000	565,418	565,418	565,418	30,418	30,418	14,355,000	14,932,501
Total Current Liabilities	\$ 6,544,352	\$ 6,451,665	\$ 6,917,317	\$ 6,728,060	\$ 7,108,585	\$ 7,143,959	\$ 7,750,804	\$ 8,384,322	\$ 6,145,839	\$ 6,228,132	\$ 20,786,957	\$ 24,046,149
Non-Current Liabilities:												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 125,404	\$ 125,404	\$ 127,211	\$ 133,848	\$ 135,150	\$ 153,815	\$ 142,895	\$ 147,033	\$ 149,642	\$ 149,642	\$ 149,642	\$ 172,828
Capital lease payable	429,316	429,316	261,137	261,137	261,137	261,137	261,137	261,137	261,137	261,137	261,137	261,137
Loan payable	8,607,627	8,596,029	7,359,848	7,348,250	7,336,653	7,325,055	7,313,457	7,301,859	7,290,261	7,278,663	7,267,065	5,994,466
Revenue bonds payable	53,490,000	53,490,000	52,955,000	52,955,000	52,955,000	53,123,105	53,123,105	53,123,105	53,123,105	53,123,105	40,913,105	40,335,604
Net other post employment benefits payable	14,987,630	15,090,576	15,194,089	15,297,224	13,482,880	13,589,584	13,694,713	13,799,483	13,904,224	14,004,437	14,104,147	14,198,487
Aggregate net pension liability	9,809,458	9,809,458	9,809,458	9,809,458	10,691,338	10,691,338	10,691,338	10,691,338	10,691,338	10,691,338	10,691,338	10,691,338
Pension-related debt	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	\$ 87,449,435	\$ 87,540,783	\$ 85,706,743	\$ 85,804,917	\$ 84,862,157	\$ 85,144,034	\$ 85,226,645	\$ 85,323,955	\$ 85,419,708	\$ 85,508,323	\$ 73,386,434	\$ 71,653,860
Total Liabilities	\$ 93,993,787	\$ 93,992,448	\$ 92,624,060	\$ 92,532,977	\$ 91,970,742	\$ 92,287,993	\$ 92,977,448	\$ 93,708,277	\$ 91,565,547	\$ 91,736,455	\$ 94,173,391	\$ 95,700,009
DEFERRED INFLOWS OF RESOURCES:												
Unearned property taxes and assessments	\$ 2,750,000	\$ 2,200,000	\$ 1,650,000	\$ 1,100,000	\$ 550,000	\$ -	\$ 6,050,000	\$ 5,500,000	\$ 4,950,000	\$ 4,400,000	\$ 3,850,000	\$ 3,300,000
Deferred inflows of resources related to pensions	585,837	585,837	585,837	585,837	1,801,356	1,801,356	1,801,356	1,801,356	1,801,356	1,801,356	1,801,356	1,801,356
Total Deferred Inflows of Resources	\$ 3,335,837	\$ 2,785,837	\$ 2,235,837	\$ 1,685,837	\$ 2,351,356	\$ 1,801,356	\$ 7,851,356	\$ 7,301,356	\$ 6,751,356	\$ 6,201,356	\$ 5,651,356	\$ 5,101,356
NET POSITION:												
Profit/(Loss) from Operations	\$ (375,999)	\$ (320,338)	\$ (523,129)	\$ (1,115,137)	\$ (925,632)	\$ (132,217)	\$ (350,376)	\$ 249,878	\$ 636,406	\$ 1,302,602	\$ 2,278,519	\$ 1,651,260
Restricted for investment in Palmdale Recycled Water Authority	1,672,585	1,672,585	1,673,369	1,673,726	1,987,084	1,969,117	2,269,117	2,269,825	2,269,825	2,269,825	2,269,825	2,269,825
Unrestricted	94,193,153	94,193,153	94,192,369	94,192,010	93,808,415	93,210,662	92,910,662	92,909,953	92,909,953	92,909,953	92,909,953	92,909,953
Total Net Position	\$ 95,489,739	\$ 95,545,400	\$ 95,342,609	\$ 94,750,599	\$ 94,869,867	\$ 95,047,561	\$ 94,829,403	\$ 95,429,657	\$ 95,816,185	\$ 96,482,380	\$ 97,458,297	\$ 96,831,039
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 192,819,363	\$ 192,323,685	\$ 190,202,505	\$ 188,969,413	\$ 189,191,965	\$ 189,136,910	\$ 195,658,207	\$ 196,439,290	\$ 194,133,088	\$ 194,420,192	\$ 197,283,045	\$ 197,632,403

BALANCE SHEET AS OF DECEMBER 31, 2020

ASSETS \$197,632,403



Liabilities & Net Position \$197,632,403

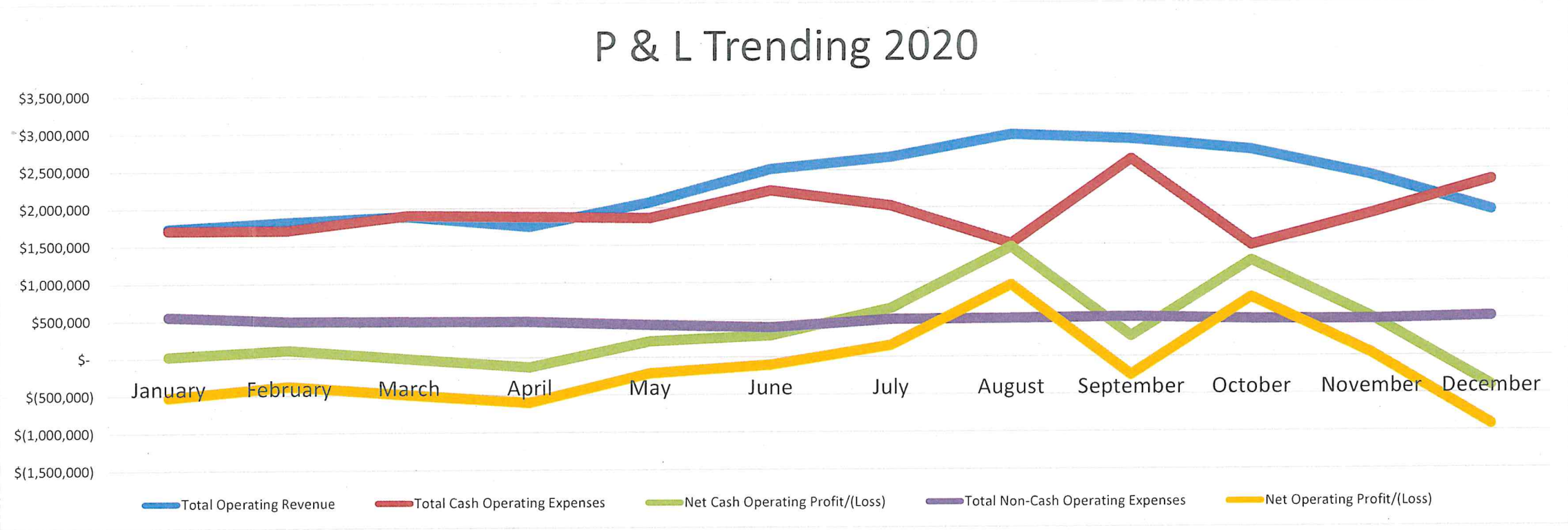


Palmdale Water District
Consolidated Profit and Loss Statement
For the Twelve Months Ending 12/31/2020

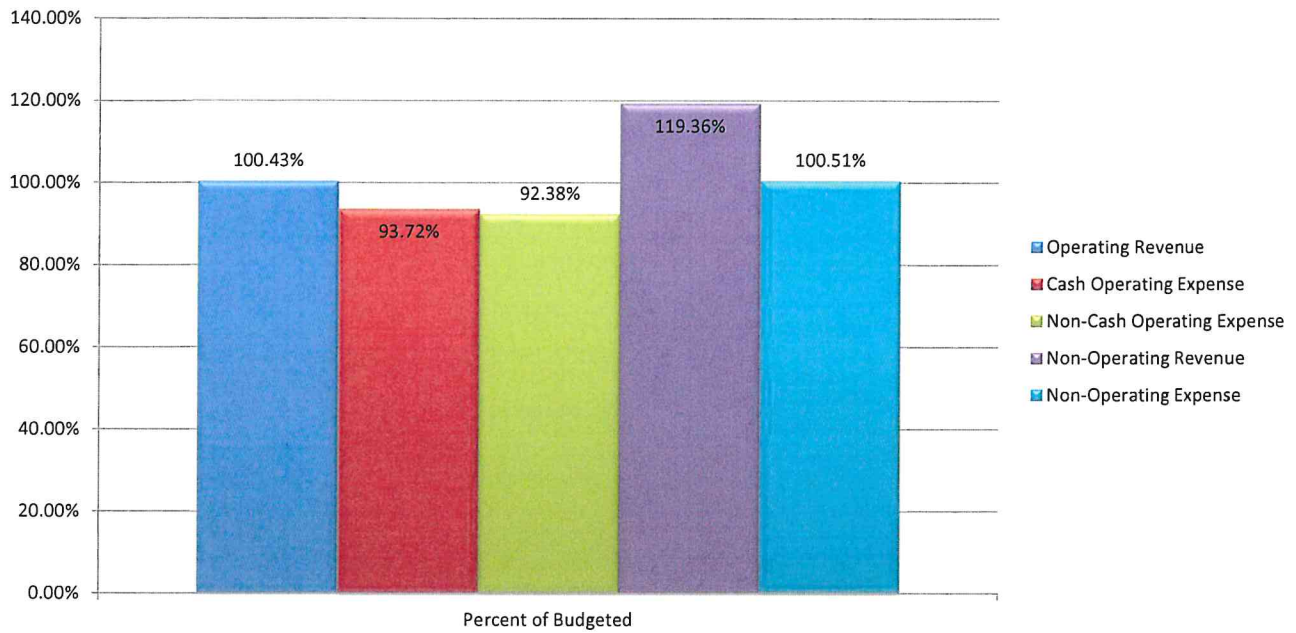
	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 8,681	\$ 9,898	\$ -	\$ 13,820	\$ 4,171	\$ 46,599	\$ 71,425	\$ 71,632	\$ 69,800	\$ 68,444	\$ 60,292	\$ 43,015	\$ 467,776		\$ 295,000	158.57%
Water Sales	463,268	536,723	587,686	502,251	814,624	1,130,212	1,220,784	1,486,147	1,464,661	1,317,876	998,634	615,705	11,138,571		10,028,794	111.07%
Meter Fees	1,140,012	1,142,830	1,149,976	1,151,303	1,151,682	1,153,459	1,154,351	1,155,611	1,157,297	1,157,063	1,158,832	1,159,731	13,832,147		14,956,694	92.48%
Water Quality Fees	37,737	44,102	48,042	43,248	66,906	85,176	89,154	105,600	99,084	87,062	67,600	50,719	824,429		783,015	105.29%
Elevation Fees	14,637	16,135	20,855	16,726	29,458	38,567	41,079	49,182	44,982	40,652	29,789	21,806	363,869		354,450	102.66%
Other	65,830	70,441	81,332	23,870	4,520	53,860	90,503	95,801	65,440	85,927	94,664	53,615	785,802		877,625	89.54%
Total Operating Revenue	\$ 1,730,165	\$ 1,820,129	\$ 1,887,891	\$ 1,751,219	\$ 2,071,361	\$ 2,507,873	\$ 2,667,294	\$ 2,963,973	\$ 2,901,263	\$ 2,757,025	\$ 2,409,811	\$ 1,944,590	\$ 27,412,595	\$ -	\$ 27,295,578	100.43%
Cash Operating Expenses:																
Directors	\$ 1,318	\$ 11,128	\$ 7,701	\$ 7,473	\$ 7,917	\$ 7,800	\$ 7,801	\$ 6,947	\$ 7,221	\$ 8,142	\$ 6,575	\$ 10,673	\$ 90,695		\$ 144,150	62.92%
Administration-Services	144,187	159,045	153,938	208,358	173,556	158,844	176,401	159,820	204,158	157,610	151,965	201,595	2,049,478		2,056,121	99.68%
Administration-District	84,200	174,065	330,834	166,209	181,489	325,190	74,691	129,884	247,528	168,470	162,732	181,792	2,227,083		2,128,988	104.61%
Engineering	122,800	121,461	125,274	169,144	139,406	122,200	152,114	105,973	155,541	110,452	109,758	161,054	1,595,177		1,635,725	97.52%
Facilities*	483,360	465,876	440,287	544,621	625,730	554,930	637,396	459,595	848,704	375,549	533,863	586,696	6,556,607	(220,428)	6,229,366	105.25%
Operations	199,056	248,610	359,631	273,241	270,883	278,499	327,886	256,716	411,510	134,811	212,261	333,745	3,306,849		3,248,390	101.80%
Finance	117,758	96,629	104,849	129,360	95,602	107,299	134,875	104,724	133,907	104,820	99,106	135,018	1,363,946		1,346,687	101.28%
Water Use Efficiency	23,996	20,300	18,248	24,618	17,265	19,015	26,922	17,855	24,411	18,520	17,452	24,149	252,751		358,682	70.47%
Human Resources	38,032	37,037	27,279	43,253	28,047	43,550	35,801	39,528	47,129	31,512	28,748	46,491	446,408		492,512	90.64%
Information Technology*	228,757	72,791	86,844	88,848	100,421	108,835	97,345	114,580	117,106	101,982	112,516	152,288	1,382,311	220,428	1,449,917	95.34%
Customer Care	119,646	98,345	112,135	142,371	108,120	100,465	115,804	102,731	144,028	101,729	99,065	138,235	1,382,677		1,292,548	106.97%
Source of Supply-Purchased Water	93,089	205,796	133,681	81,510	110,953	271,662	229,792	2,813	297,186	(21,847)	308,275	362,033	2,074,943		2,321,476	89.38%
Plant Expenditures	50,350	-	-	-	-	-	-	-	6,346	76,858	52,572	12,401	198,527		610,556	32.52%
Sediment Removal Project	-	-	-	-	-	-	-	-	-	-	-	-	-		600,000	0.00%
GAC Filter Media Replacement	-	-	-	-	-	123,876	-	-	(13,590)	110,286	-	-	220,572		783,015	28.17%
Total Cash Operating Expenses	\$ 1,706,549	\$ 1,711,083	\$ 1,900,701	\$ 1,879,007	\$ 1,859,388	\$ 2,222,165	\$ 2,016,829	\$ 1,501,166	\$ 2,631,184	\$ 1,478,893	\$ 1,894,889	\$ 2,346,170	\$ 23,148,025	\$ -	\$ 24,698,133	93.72%
Net Cash Operating Profit/(Loss)	\$ 23,616	\$ 109,046	\$ (12,810)	\$ (127,788)	\$ 211,973	\$ 285,708	\$ 650,466	\$ 1,462,807	\$ 270,079	\$ 1,278,131	\$ 514,922	\$ (401,580)	\$ 4,264,570	\$ -	\$ 2,597,445	164.18%
Non-Cash Operating Expenses:																
Depreciation	\$ 438,268	\$ 434,996	\$ 429,011	\$ 429,289	\$ 425,314	\$ 424,455	\$ 432,997	\$ 426,747	\$ 426,260	\$ 424,884	\$ 424,884	\$ 424,596	\$ 5,141,702		\$ 5,050,000	101.82%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	1,532,521		1,750,000	87.57%
Bad Debts	5,112	(650)	1,193	(2,364)	(112)	(21)	511	387	375	2,384	1,344	1,428	9,586		35,000	27.39%
Service Costs Construction	19,033	11,445	21,142	13,326	18,506	12,445	25,984	25,982	25,718	13,289	10,353	(4,678)	192,546		100,000	192.55%
Capitalized Construction	(39,830)	(86,127)	(95,768)	(91,480)	(141,462)	(171,202)	(87,132)	(73,362)	(55,993)	(74,087)	(79,893)	(27,643)	(1,023,978)		(600,000)	170.66%
Total Non-Cash Operating Expenses	\$ 550,293	\$ 487,375	\$ 483,288	\$ 476,482	\$ 429,956	\$ 393,387	\$ 500,069	\$ 507,464	\$ 524,070	\$ 494,181	\$ 484,398	\$ 521,414	\$ 5,852,377	\$ -	\$ 6,335,000	92.38%
Net Operating Profit/(Loss)	\$ (526,677)	\$ (378,329)	\$ (496,099)	\$ (604,270)	\$ (217,983)	\$ (107,679)	\$ 150,396	\$ 955,343	\$ (253,991)	\$ 783,951	\$ 30,524	\$ (922,994)	\$ (1,587,807)	\$ -	\$ (3,737,555)	42.48%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 609,616	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 5,194,911		\$ 4,925,250	105.48%
Assessments (1%)	421,349	133,155	133,155	133,155	133,155	656,534	133,155	133,155	133,155	133,155	133,155	133,155	2,409,433		2,346,000	102.70%
DWR Fixed Charge Recovery	-	-	-	150,341	-	33,614	-	-	28,922	87,002	-	-	299,879		175,000	171.36%
Interest	24,761	32,511	45,071	23,087	15,681	6,896	4,157	10,409	4,323	(851)	3,028	1,667	170,739		150,000	113.83%
CIF - Infrastructure	-	12,028	-	-	-	60,368	-	88,516	-	-	580,610	-	741,522		18,750	3954.78%
CIF - Water Supply	-	-	-	-	-	-	-	14,450	-	-	479,466	-	493,916		56,250	878.07%
Grants - State and Federal	-	-	-	-	-	-	-	-	-	-	-	-	-		100,000	0.00%
Other	(18)	100	(30)	7,918	62	-	-	74	-	758	-	16,137	25,001		50,000	50.00%
Total Non-Operating Revenues	\$ 862,937	\$ 594,640	\$ 595,040	\$ 731,345	\$ 565,744	\$ 1,367,028	\$ 554,157	\$ 663,448	\$ 583,245	\$ 636,909	\$ 1,613,104	\$ 567,804	\$ 9,335,401	\$ -	\$ 7,821,250	119.36%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 219,425	\$ 213,457	\$ 213,457	\$ 212,222	\$ 280,744	\$ 250,783	\$ 245,976	\$ 245,976	\$ 35,869	\$ 151,939	\$ 192,451	\$ 192,451	\$ 2,454,752		\$ 2,648,000	92.70%
Deferred Charges-Cost of Issuance	-	-	-	-	127,252	-	-	-	-	-	270,750	-	398,002		-	-
Amortization of SWP	237,754	237,754	237,754	237,885	237,885	237,885	237,885	237,885	237,885	237,885	237,885	237,885	2,854,227		2,881,000	99.07%
Change in Investments in PRWA	4,295	784	357	5,459	-	-	300,000	709	-	-	-	-	311,603		300,000	103.87%
Water Conservation Programs	2,640	7,555	6,698	8,066	6,221	5,714	3,628	8,515	11,644	15,125	1,000	945	77,750		236,500	32.88%
Total Non-Operating Expenses	\$ 464,114	\$ 459,550	\$ 458,266	\$ 463,631	\$ 652,102	\$ 494,382	\$ 787,489	\$ 493,085	\$ 285,398	\$ 404,948	\$ 702,087	\$ 431,282	\$ 6,096,334	\$ -	\$ 6,065,500	100.51%
Net Earnings	\$ (127,854)	\$ (243,239)	\$ (359,324)	\$ (336,556)	\$ (304,341)	\$ 764,967	\$ (82,936)	\$ 1,125,706	\$ 43,856	\$ 1,015,911	\$ 941,541	\$ (786,471)	\$ 1,651,260	\$ -	\$ (1,981,805)	-83.32%

* Budget adjustments by Board action 05/11/20

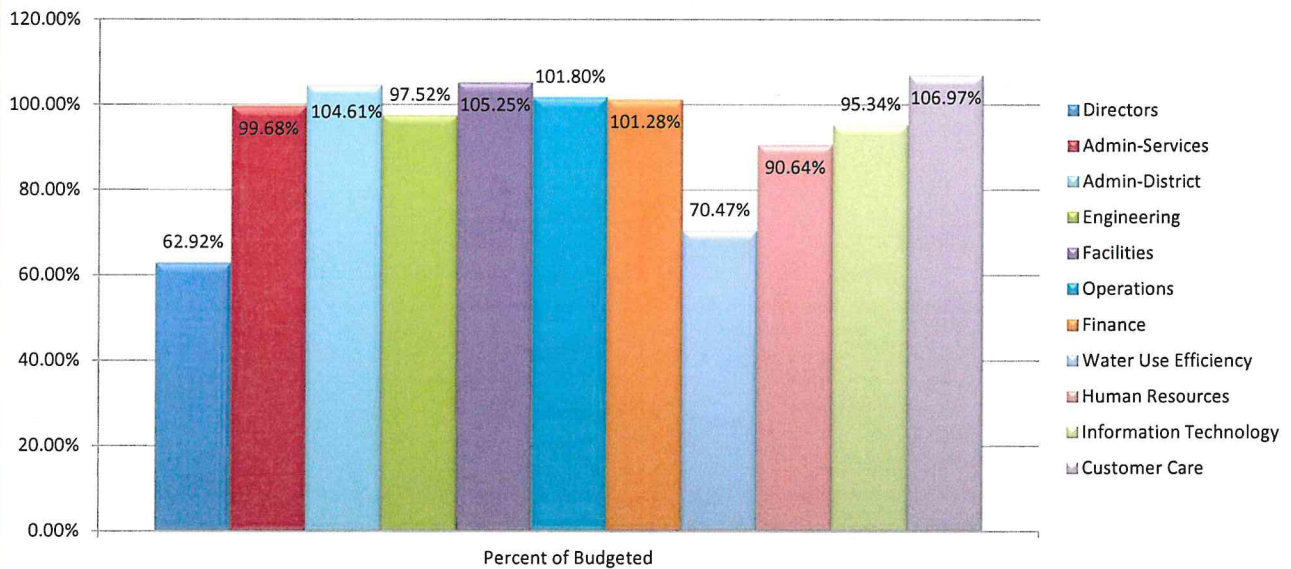
	January	February	March	April	May	June	July	August	September	October	November	December
Total Operating Revenue	\$ 1,730,165	\$ 1,820,129	\$ 1,887,891	\$ 1,751,219	\$ 2,071,361	\$ 2,507,873	\$ 2,667,294	\$ 2,963,973	\$ 2,901,263	\$ 2,757,025	\$ 2,409,811	\$ 1,944,590
Total Cash Operating Expenses	\$ 1,706,549	\$ 1,711,083	\$ 1,900,701	\$ 1,879,007	\$ 1,859,388	\$ 2,222,165	\$ 2,016,829	\$ 1,501,166	\$ 2,631,184	\$ 1,478,893	\$ 1,894,889	\$ 2,346,170
Net Cash Operating Profit/(Loss)	\$ 23,616	\$ 109,046	\$ (12,810)	\$ (127,788)	\$ 211,973	\$ 285,708	\$ 650,466	\$ 1,462,807	\$ 270,079	\$ 1,278,131	\$ 514,922	\$ (401,580)
Total Non-Cash Operating Expenses	\$ 550,293	\$ 487,375	\$ 483,288	\$ 476,482	\$ 429,956	\$ 393,387	\$ 500,069	\$ 507,464	\$ 524,070	\$ 494,181	\$ 484,398	\$ 521,414
Net Operating Profit/(Loss)	\$ (526,677)	\$ (378,329)	\$ (496,099)	\$ (604,270)	\$ (217,983)	\$ (107,679)	\$ 150,396	\$ 955,343	\$ (253,991)	\$ 783,951	\$ 30,524	\$ (922,994)



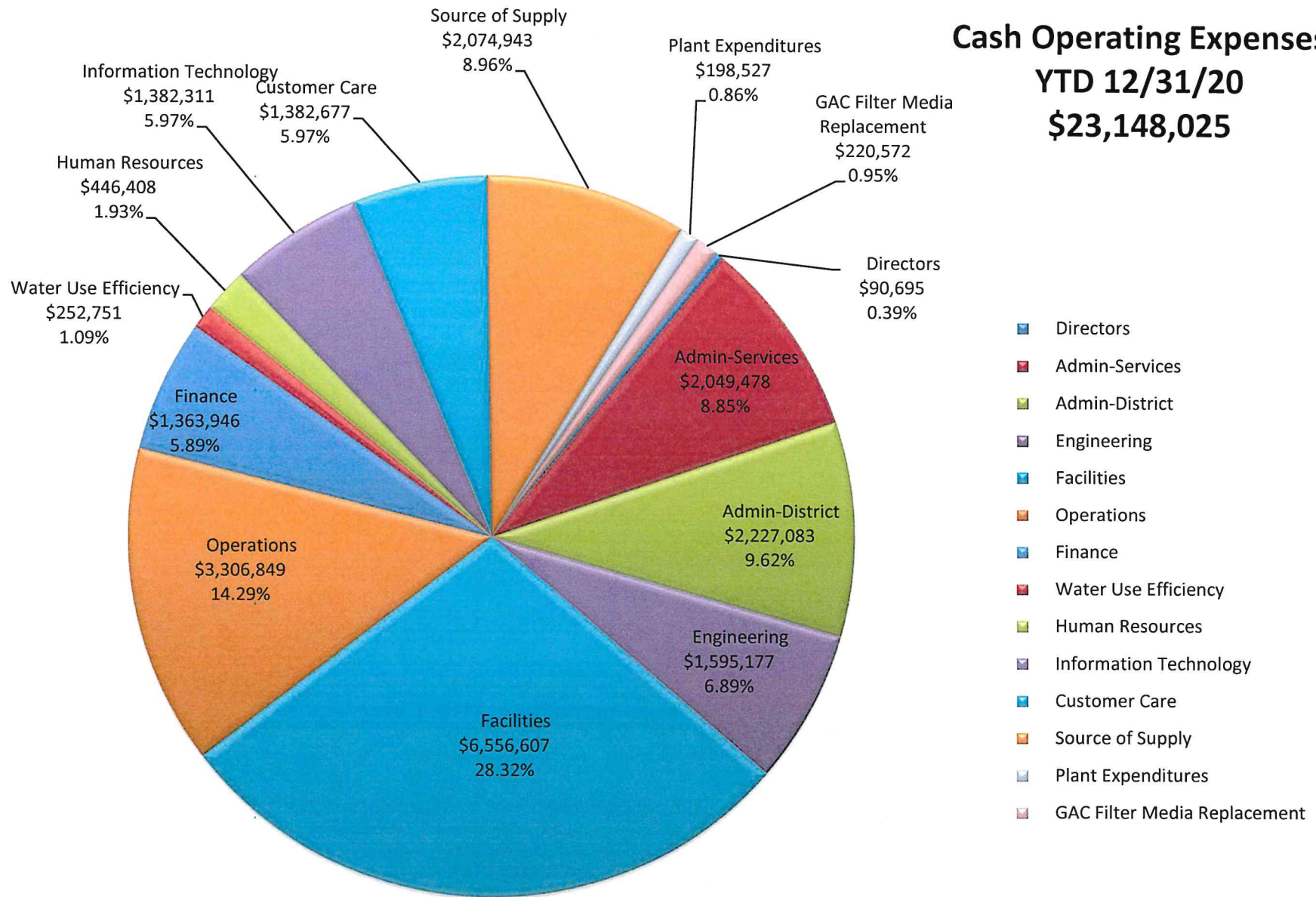
P & L BUDGET vs. ACTUAL



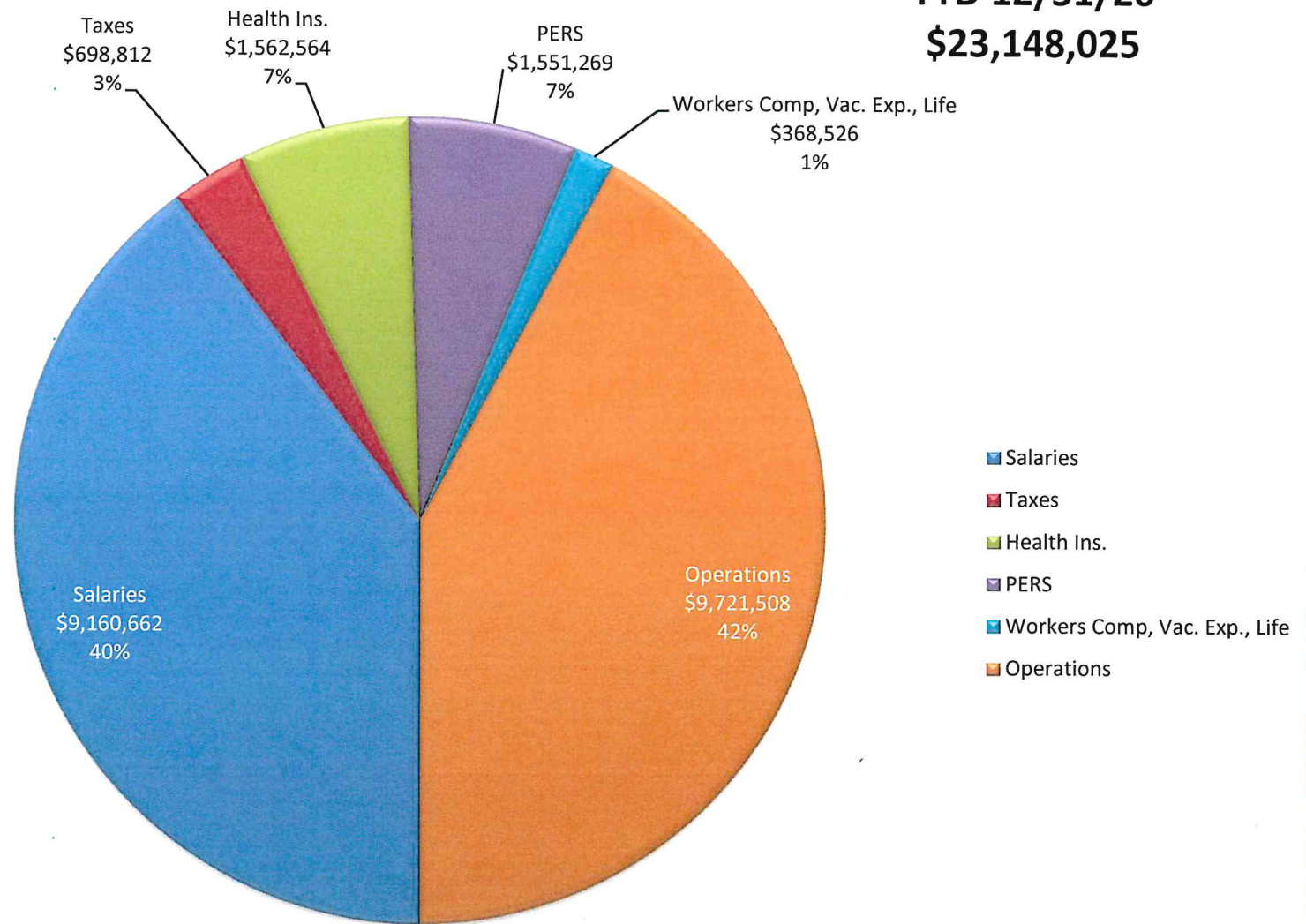
DEPARTMENTAL - BUDGET vs. ACTUAL



Cash Operating Expenses **YTD 12/31/20** **\$23,148,025**



Personnel to Operations Exp
YTD 12/31/20
\$23,148,025



**Palmdale Water District
Profit and Loss Statement
Quarterly Comparison**

	4th Qtr 2019	4th Qtr 2020	Change	% Change		Consumption Comparison			
					Units Billed	2019	2020	Change	
Operating Revenue:						1,728,018	1,869,185	141,167	
Wholesale Water	\$ 157,130	\$ 171,750	\$ 14,621	9.30%	Active	80,184	80,526	342	
Water Sales	2,356,442	2,932,215	575,773	24.43%	Vacant	2,133	1,900	233	
Meter Fees	3,500,100	3,475,627	(24,473)	-0.70%					
Water Quality Fees	190,034	205,380	15,347	8.08%					
Elevation Fees	83,681	92,248	8,567	10.24%	Rev/unit	\$ 3.78	\$ 3.80	\$ 0.03	
Other	236,795	234,206	(2,589)	-1.09%	Rev/con	\$ 81.37	\$ 88.31	\$ 6.95	
Total Operating Revenue	\$ 6,524,181	\$ 7,111,426	\$ 587,245	9.00%	Unit/con	21.55	23.21	1.66	
Cash Operating Expenses:									
Directors	\$ 27,425	\$ 25,390	\$ (2,035)	-7.42%					
Administration-Services	463,470	511,170	47,701	10.29%					
Administration-District	531,523	512,994	(18,529)	-3.49%					
Engineering	489,001	381,265	(107,736)	-22.03%					
Facilities	1,549,888	1,496,108	(53,780)	-3.47%					
Operations	882,106	680,817	(201,289)	-22.82%					
Finance	337,814	338,944	1,130	0.33%					
Water Use Efficiency	198,398	60,120	(138,278)	-69.70%					
Human Resources	122,523	106,751	(15,772)	-12.87%					
Information Technology	282,387	366,786	84,399	29.89%					
Customer Care	326,321	339,029	12,709	3.89%					
Source of Supply-Purchased Water	399,755	648,461	248,706	62.21%					
Plant Expenditures	-	141,831	141,831						
Sediment Removal Project	-	-	-						
GAC Filter Media Replacement	123,876	110,286	(13,590)	-10.97%					
Total Cash Operating Expenses	\$ 5,734,485	\$ 5,719,953	\$ (14,533)	-0.25%					
Non-Cash Operating Expenses:									
Depreciation	\$ 1,309,649	\$ 1,274,364	\$ (35,285)	-2.69%					
OPEB Accrual Expense	383,130	383,130	-	0.00%					
Bad Debts	1,316	5,156	3,840	291.76%					
Service Costs Construction	(52,170)	18,965	71,135	-136.35%					
Capitalized Construction	(508,045)	(181,622)	326,423	-64.25%					
Total Non-Cash Operating Expenses	\$ 1,133,880	\$ 1,499,993	\$ 366,113	32.29%					
Net Operating Profit/(Loss)	\$ (344,185)	\$ (108,520)	\$ 235,665	-68.47%					
Non-Operating Revenues:									
Assessments (Debt Service)	\$ 1,250,535	\$ 1,250,535	\$ -	0.00%					
Assessments (1%)	399,465	399,465	-	0.00%					
DWR Fixed Charge Recovery	5,252	87,002	81,750	1556.55%					
Interest	90,251	3,844	(86,406)	-95.74%					
CIF - Infrastructure	458,682	580,610	121,927	26.58%					
CIF - Water Supply	289,493	479,466	189,973	65.62%					
Grants - State and Federal	-	-	-						
Other	1,856	16,895	15,039	810.34%					
Total Non-Operating Revenues	\$ 2,495,534	\$ 2,817,817	\$ 322,283	12.91%					
Non-Operating Expenses:									
Interest on Long-Term Debt	\$ 641,374	\$ 536,842	\$ (104,533)	-16.30%					
Deferred Charges-Cost of Issuance	-	270,750.35	270,750.35						
Amortization of SWP	713,655	713,655	-	0.00%					
Change in Investments in PRWA	-	-	-						
Water Conservation Programs	14,780	17,070	2,290	15.49%					
Total Non-Operating Expenses	\$ 1,369,809	\$ 1,538,317	\$ 168,507	12.30%					
Net Earnings	\$ 781,540	\$ 1,170,981	\$ 389,441	49.83%					

Palmdale Water District
Revenue Analysis
For the Twelve Months Ending 12/31/2020
2020

	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget	2019 to 2020 Comparison		
						December	Year-to-Date	% Change
Operating Revenue:								
Wholesale Water	\$ 424,761	\$ 43,015	\$ 467,776	\$ 295,000	158.57%	\$ (39,085)	\$ (57,071)	-10.87%
Water Sales	10,522,866	615,705	11,138,571	10,028,794	111.07%	98,602	2,554,773	29.76%
Meter Fees	12,672,416	1,159,731	13,832,147	14,956,694	92.48%	(7,608)	(135,577)	-0.97%
Water Quality Fees	773,711	50,719	824,429	783,015	105.29%	6,810	64,053	8.42%
Elevation Fees	342,063	21,806	363,869	354,450	102.66%	2,736	27,776	8.26%
Other	732,188	53,615	785,802	877,625	89.54%	(20,683)	(156,111)	-16.57%
Total Water Sales	\$ 25,468,005	\$ 1,944,590	\$ 27,412,595	\$ 27,295,578	100.43%	\$ 40,772	\$ 2,297,844	9.34%
Non-Operating Revenues:								
Assessments (Debt Service)	\$ 4,778,066	\$ 416,845	\$ 5,194,911	\$ 4,925,250	105.48%	\$ -	\$ 404,431	8.44%
Assessments (1%)	2,276,278	133,155	2,409,433	2,346,000	102.70%	-	(98,493)	-3.93%
DWR Fixed Charge Recovery	299,879	-	299,879	175,000	171.36%	-	122,607	69.16%
Interest	169,072	1,667	170,739	150,000	113.83%	(18,884)	(281,092)	-62.21%
CIF - Infrastructure	741,522	-	741,522	18,750	3954.78%	(225,960)	237,568	47.14%
CIF - Water Supply	493,916	-	493,916	56,250	878.07%	(8,196)	13,769	2.87%
Grants - State and Federal	-	-	-	100,000	0.00%	-	(9,185)	-100.00%
Other	8,864	16,137	25,001	50,000	50.00%	14,188	(2,932)	-10.50%
Total Non-Operating Revenues	\$ 8,767,597	\$ 567,804	\$ 9,335,401	\$ 7,821,250	119.36%	\$ (238,852)	\$ 386,673	4.32%
Total Revenue	\$ 34,235,602	\$ 2,512,394	\$ 36,747,996	\$ 35,116,828	104.64%	\$ (198,081)	\$ 2,684,517	8.00%

	2019					
	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget	
Operating Revenue:						
Wholesale Water	\$ 442,747	\$ 82,100	\$ 524,847	\$ 295,000	177.91%	
Water Sales	8,066,695	517,103	8,583,797	9,653,000	88.92%	
Meter Fees	12,800,385	1,167,339	13,967,724	13,719,000	101.81%	
Water Quality Fees	716,468	43,909	760,376	826,500	92.00%	
Elevation Fees	317,022	19,070	336,093	370,000	90.84%	
Other	867,616	74,298	941,914	875,000	107.65%	
Total Water Sales	\$ 22,768,186	\$ 1,821,719	\$ 24,589,904	\$ 25,738,500	95.54%	
Non-Operating Revenues:						
Assessments (Debt Service)	\$ 4,373,635	\$ 416,845	\$ 4,790,480	\$ 5,125,000	93.47%	
Assessments (1%)	2,374,771	133,155	2,507,926	2,300,000	109.04%	
DWR Fixed Charge Recovery	177,272	-	177,272	175,000	101.30%	
Interest	431,279	20,552	451,831	150,000	301.22%	
CIF - Infrastructure	277,994	225,960	503,954	18,750	2687.75%	
CIF - Water Supply	471,951	8,196	480,147	56,250	853.59%	
Grants - State and Federal	9,185	-	9,185	100,000	9.19%	
Other	25,984	1,949	27,933	50,000	55.87%	
Total Non-Operating Revenues	\$ 8,142,071	\$ 806,657	\$ 8,948,728	\$ 7,975,000	112.21%	
Total Revenue	\$ 30,910,257	\$ 2,628,375	\$ 33,538,632	\$ 33,713,500	99.48%	

Palmdale Water District
Operating Expense Analysis
For the Twelve Months Ending 12/31/2020
2020

2019 to 2020 Comparison

	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget	December	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	\$ 80,022	\$ 10,673	\$ 90,695	\$ 144,150	62.92%	\$ 3,105	\$ (21,944)	-19.48%
Administration-Services	1,847,883	201,595	2,049,478	2,056,121	99.68%	69,330	41,633	2.07%
Administration-District	2,045,291	181,792	2,227,083	2,128,988	104.61%	(30,642)	173,841	8.47%
Engineering	1,434,123	161,054	1,595,177	1,635,725	97.52%	34,972	(79,757)	-4.76%
Facilities	5,969,911	586,696	6,556,607	6,449,794	101.66%	186,756	300,547	4.80%
Operations	2,973,104	333,745	3,306,849	3,248,390	101.80%	(8,820)	(68,306)	-2.02%
Finance	1,228,929	135,018	1,363,946	1,346,687	101.28%	40,745	122,381	9.86%
Water Conservation	228,602	24,149	252,751	358,682	70.47%	(115,145)	(126,851)	-33.42%
Human Resources	399,918	46,491	446,408	492,512	90.64%	24,936	(30,314)	-6.36%
Information Technology	1,230,022	152,288	1,382,311	1,229,489	112.43%	67,167	394,980	40.00%
Customer Care	1,244,441	138,235	1,382,677	1,292,548	106.97%	28,234	65,922	5.01%
Source of Supply-Purchased Water	1,712,910	362,033	2,074,943	2,321,476	89.38%	344,867	(64,836)	-3.03%
Plant Expenditures	186,126	12,401	198,527	610,556	32.52%	12,401	66,159	49.98%
Sediment Removal Project	-	-	-	600,000	0.00%	-	-	-
GAC Filter Media Replacement	220,572	-	220,572	783,015	28.17%	-	(219,029)	-49.82%
Total Cash Operating Expenses	\$ 20,801,855	\$ 2,346,170	\$ 23,148,025	\$ 24,698,133	93.72%	\$ 657,906	\$ 554,426	2.40%
Non-Cash Operating Expenses:								
Depreciation	\$ 4,717,106	\$ 424,596	\$ 5,141,702	\$ 5,050,000	101.82%	\$ (27,767)	\$ (106,473)	-2.03%
OPEB Accrual Expense	1,404,811	127,710	1,532,521	1,750,000	87.57%	-	-	0.00%
Bad Debts	8,158	1,428	9,586	35,000	27.39%	728	(5,672)	-37.17%
Service Costs Construction	197,224	(4,678)	192,546	100,000	192.55%	(5,161)	149,070	342.88%
Capitalized Construction	(996,335)	(27,643)	(1,023,978)	(600,000)	170.66%	78,302	336,425	-24.73%
Total Non-Cash Operating Expenses	\$ 5,330,963	\$ 521,414	\$ 5,852,377	\$ 6,335,000	92.38%	\$ 46,102	\$ 373,350	6.38%
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 2,262,300	\$ 192,451	\$ 2,454,752	\$ 2,648,000	92.70%	\$ (21,340)	\$ (156,263)	-5.98%
Deferred Charges-Cost of Issuance	398,002	-	398,002	-	-	-	398,002	-
Amortization of SWP	2,616,342	237,885	2,854,227	2,881,000	99.07%	-	-	0.00%
Change in Investments in PRWA	311,603	-	311,603	300,000	103.87%	-	4,948	1.61%
Water Conservation Programs	76,804	945	77,750	236,500	32.88%	657	27,826	55.74%
Total Non-Operating Expenses	\$ 5,665,053	\$ 431,282	\$ 6,096,334	\$ 6,065,500	100.51%	\$ (20,683)	\$ 274,513	4.72%
Total Expenses	\$ 31,797,870	\$ 3,298,866	\$ 35,096,736	\$ 37,098,633	94.60%	\$ 683,325	\$ 1,202,290	3.55%

**Palmdale Water District
Operating Expense Analysis
For the Twelve Months Ending 12/31/2020**

2019 to 2020 Comparison

	2019				
	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 105,071	\$ 7,569	\$ 112,639	\$ 140,500	80.17%
Administration-Services	1,875,580	132,266	2,007,845	2,119,700	94.72%
Administration-District	1,840,808	212,434	2,053,242	2,166,500	94.77%
Engineering	1,548,852	126,082	1,674,934	1,596,550	104.91%
Facilities	5,856,121	399,939	6,256,060	6,598,000	94.82%
Operations	3,032,591	342,565	3,375,155	3,012,000	112.06%
Finance	1,147,292	94,273	1,241,565	1,289,750	96.26%
Water Conservation	240,308	139,294	379,602	374,150	101.46%
Human Resources	455,168	21,555	476,723	438,600	108.69%
Information Technology	902,210	85,121	987,331	956,050	103.27%
Customer Care	1,206,753	110,002	1,316,755	1,347,700	97.70%
Source of Supply-Purchased Water	2,122,613	17,166	2,139,779	1,905,000	112.32%
Plant Expenditures	132,368	-	132,368	212,000	62.44%
Sediment Removal Project	-	-	-	-	
GAC Filter Media Replacement	439,601	-	439,601	800,000	54.95%
Total Cash Operating Expenses	\$ 20,905,335	\$ 1,688,264	\$ 22,593,599	\$ 22,956,500	98.42%
Non-Cash Operating Expenses:					
Depreciation	\$ 4,795,811	\$ 452,363	\$ 5,248,174	\$ 5,050,000	103.92%
OPEB Accrual Expense	1,404,811	127,710	1,532,521	1,750,000	87.57%
Bad Debts	14,558	700	15,258	50,000	30.52%
Service Costs Construction	42,992	483	43,476	100,000	43.48%
Capitalized Construction	(1,254,458)	(105,944)	(1,360,402)	(600,000)	226.73%
Total Non-Cash Operating Expenses	\$ 5,003,715	\$ 475,312	\$ 5,479,027	\$ 6,350,000	86.28%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 2,397,223	\$ 213,791	\$ 2,611,015	\$ 2,648,000	98.60%
Deferred Charges-Cost of Issuance	-	-	-	-	
Amortization of SWP	2,616,342	237,885	2,854,227	2,881,000	99.07%
Change in Investments in PRWA	306,655	-	306,655	300,000	102.22%
Water Conservation Programs	49,636	288	49,924	236,500	21.11%
Total Non-Operating Expenses	\$ 5,369,856	\$ 451,965	\$ 5,821,821	\$ 6,065,500	95.98%
Total Expenses	\$ 31,278,906	\$ 2,615,541	\$ 33,894,446	\$ 35,372,000	95.82%

Palmdale Water District
2020 Directors Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	5,711	5,650		(61)	101.09%
Subtotal (Benefits)	5,711	5,650	-	(61)	101.09%
Total Personnel Expenses	\$ 5,711	\$ 5,650	\$ -	\$ (61)	101.09%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 11,754	\$ 27,700		\$ 15,946	42.43%
1-01-xxxx-007 Director Share - Alvarado, Robert	16,335	27,700	(300)	11,065	59.62%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	22,215	27,700		5,485	80.20%
1-01-xxxx-010 Director Share - Dino, Vincent	18,355	27,700		9,345	66.26%
1-01-xxxx-012 Director Share - Wilson, Don	16,026	27,700		11,674	57.86%
1-01-XXXX-013 Director Share - Marino, Amberrose	300.00	-	300	-	100.00%
Subtotal Operating Expenses	84,984	138,500	-	53,516	61.36%
Total O & M Expenses	\$ 90,695	\$ 144,150	\$ -	\$ 53,455	62.92%

Palmdale Water District
2020 Administration Services Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 1,344,451	\$ 1,279,750		\$ (64,701)	105.06%
1-02-4000-100 Overtime	2,469	13,500		11,031	18.29%
Subtotal (Salaries)	\$ 1,346,920	\$ 1,293,250	\$ -	\$ (53,670)	104.15%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 88,304	\$ 91,000		2,696	97.04%
1-02-4010-000 Health Insurance	175,190	150,500		(24,690)	116.41%
1-02-4015-000 PERS	105,179	116,750		11,571	90.09%
Subtotal (Benefits)	\$ 368,673	\$ 358,250	\$ -	\$ (10,423)	102.91%
Total Personnel Expenses	\$ 1,715,593	\$ 1,651,500	\$ -	\$ (64,093)	103.88%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 3,355	\$ 15,365	\$ -	\$ 12,010	21.84%
1-02-4050-100 General Manager Travel	-	5,122		5,122	0.00%
1-02-4060-000 Staff Conferences & Seminars	774	6,146		5,372	12.59%
1-02-4060-100 General Manager Conferences & Seminars	1,319	4,097		2,779	32.18%
1-02-4130-000 Bank Charges	197,407	185,000		(12,407)	106.71%
1-02-4150-000 Accounting Services	26,339	25,609		(730)	102.85%
1-02-4175-000 Permits	15,281	17,926		2,645	85.24%
1-02-4180-000 Postage	13,627	25,609		11,982	53.21%
1-02-4190-100 Public Relations - Publications	20,303	30,731		10,428	66.07%
1-02-4190-700 Public Affairs - Marketing/Outreach	29,636	40,000		10,364	74.09%
1-02-4190-710 Public Affairs -Advertising	450	5,000		4,550	9.00%
1-02-4190-720 Public Affairs - Equipment	60	2,500		2,440	2.41%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	405	3,000		2,595	13.50%
1-02-4190-740 Public Affairs - Consultants	450	3,000		2,550	15.00%
1-02-4190-750 Public Affairs - Membership	1,360	1,200		(160)	113.33%
1-02-4200-000 Advertising	85	4,097		4,012	2.07%
1-02-4205-000 Office Supplies	23,035	25,097		2,062	91.78%
1-02-4210-000 Office Furniture	-	5,122		5,122	0.00%
Subtotal Operating Expenses	\$ 333,885	\$ 404,621	\$ -	\$ 70,736	82.52%
Total Departmental Expenses	\$ 2,049,478	\$ 2,056,121	\$ -	\$ 6,643	99.68%

Palmdale Water District
2020 Administration District Wide Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 73,814	\$ 80,000		\$ 6,186	92.27%
Subtotal (Salaries)	\$ 73,814	\$ 80,000	\$ -	\$ 6,186	92.27%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 790,669	\$ 764,000		(26,669)	103.49%
1-02-5070-003 Workers Compensation	206,831	375,000		168,169	55.16%
1-02-5070-004 Vacation Benefit Expense	154,870	25,000		(129,870)	619.48%
1-02-5070-005 Life Insurance	6,825	6,500		(325)	105.00%
Subtotal (Benefits)	\$ 1,159,195	\$ 1,170,500	\$ -	\$ 11,305	99.03%
Total Personnel Expenses	\$ 1,233,010	\$ 1,250,500	\$ -	\$ 17,490	98.60%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 70,328	\$ 25,609		(44,719)	274.62%
1-02-5070-007 Consultants	280,748	239,699		(41,049)	117.13%
1-02-5070-008 Insurance	235,511	255,000		19,489	92.36%
1-02-5070-009 Groundwater Adjudication - Legal	28,996	40,974		11,978	70.77%
1-02-5070-010 Legal Services	153,792	128,044		(25,748)	120.11%
1-02-5070-011 Memberships/Subscriptions	168,273	128,044		(40,229)	131.42%
1-02-5070-014 Groundwater Adjudication - Assessment	41,286	45,000		3,714	91.75%
1-02-5070-015 Computer Software - Info 360	15,140	15,000		(140)	100.93%
Subtotal Operating Expenses	\$ 994,073	\$ 877,371	\$ -	\$ (116,703)	113.30%
Total Departmental Expenses	\$ 2,227,083	\$ 2,127,871	\$ -	\$ (99,212)	104.66%

Palmdale Water District
2020 Engineering Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 1,146,396	\$ 1,171,500	\$ -	\$ 25,104	97.86%
1-03-4000-100 Overtime	22,778	12,000		(10,778)	189.82%
Subtotal (Salaries)	\$ 1,169,174	\$ 1,183,500	\$ -	\$ 14,326	98.79%
Employee Benefits					
1-03-4005-000 Payroll Taxes	88,467	88,000		(467)	100.53%
1-03-4010-000 Health Insurance	205,350	196,500		(8,850)	104.50%
1-03-4015-000 PERS	97,080	119,000		21,920	81.58%
Subtotal (Benefits)	\$ 390,897	\$ 403,500	\$ -	\$ 12,603	96.88%
Total Personnel Expenses	\$ 1,560,071	\$ 1,587,000	\$ -	\$ 26,929	98.30%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 489	\$ 4,610		\$ 4,120	10.61%
1-03-4060-000 Staff Conferences & Seminars	974	4,917		3,943	19.81%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	13,000		13,000	0.00%
1-03-4155-000 Contracted Services	-	2,049		2,049	0.00%
1-03-4165-000 Memberships/Subscriptions	3,715	2,561		(1,154)	145.05%
1-03-4250-000 General Materials & Supplies	1,362	10,589		9,227	12.86%
1-03-8100-100 Computer Software - Maint. & Support	28,566	11,000		(17,566)	259.69%
Subtotal Operating Expenses	\$ 35,106	\$ 48,725	\$ -	\$ 13,619	72.05%
Total Departmental Expenses	\$ 1,595,177	\$ 1,635,725	\$ -	\$ 40,548	97.52%

Palmdale Water District
2020 Facilities Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries*	\$ 2,404,492	\$ 2,493,500	\$ (119,500)	\$ (30,492)	101.28%
1-04-4000-100 Overtime*	172,009	115,000	(5,500)	(62,509)	157.09%
Subtotal (Salaries)	\$ 2,576,501	\$ 2,608,500	\$ (125,000)	\$ (93,001)	103.74%
Employee Benefits					
1-04-4005-000 Payroll Taxes*	208,166	197,750	(9,500)	(19,916)	110.58%
1-04-4010-000 Health Insurance*	518,839	473,750	(23,000)	(68,089)	115.11%
1-04-4015-000 PERS*	210,309	238,500	(12,000)	16,191	92.85%
Subtotal (Benefits)	\$ 937,313	\$ 910,000	\$ (44,500)	\$ (71,813)	108.30%
Total Personnel Expenses	\$ 3,513,814	\$ 3,518,500	\$ (169,500)	\$ (164,814)	104.92%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 2,932	\$ 6,146		\$ 3,214	47.70%
1-04-4060-000 Staff Conferences & Seminars	1,413	15,365		13,952	9.20%
1-04-4155-000 Contracted Services	121,099	276,918	(43,365)	112,454	51.85%
1-04-4175-000 Permits-Dams	37,856	40,974		3,118	92.39%
1-04-4215-100 Natural Gas - Wells & Boosters	266,610	218,350		(48,260)	122.10%
1-04-4215-200 Natural Gas - Buildings	6,618	9,371		2,753	70.63%
1-04-4220-100 Electricity - Wells & Boosters	1,516,979	827,487		(689,491)	183.32%
1-04-4220-200 Electricity - Buildings	83,840	91,624		7,785	91.50%
1-04-4225-000 Maint. & Repair - Vehicles	28,792	33,479		4,687	86.00%
1-04-4230-100 Maint. & Rep. Office Building	10,132	25,753		15,621	39.34%
1-04-4235-110 Maint. & Rep. Equipment	3,737	12,361		8,625	30.23%
1-04-4235-400 Maint. & Rep. Operations - Wells	80,721	82,297		1,576	98.09%
1-04-4235-405 Maint. & Rep. Operations - Boosters	37,165	51,435		14,270	72.26%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	11,780	25,753		13,973	45.74%
1-04-4235-415 Maint. & Rep. Operations - Facilities	38,245	51,506		13,261	74.25%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	230,729	309,036		78,306	74.66%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	8,282	15,452		7,170	53.60%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	3,144	10,301		7,157	30.52%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	8,688	15,452		6,764	56.23%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	6,416	7,726		1,310	83.04%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	32,112	43,780		11,668	73.35%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,020	5,151		4,130	19.81%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	5,760	5,151		(609)	111.83%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	50,625	154,518		103,893	32.76%
1-04-4300-100 Testing - Regulatory Compliance	9,467	20,487		11,020	46.21%
1-04-4300-200 Testing - Large Meters	12,940	12,804		(136)	101.06%
1-04-4300-300 Testing - Edison Testing	6,250	15,365		9,115	40.68%
1-04-6000-000 Waste Disposal	15,532	20,824		5,291	74.59%
1-04-6100-100 Fuel and Lube - Vehicle	110,759	138,809		28,050	79.79%
1-04-6100-200 Fuel and Lube - Machinery	19,259	25,897		6,638	74.37%
1-04-6200-000 Uniforms	23,487	28,237		4,750	83.18%
1-04-6300-100 Supplies - General	42,127	75,635		33,507	55.70%
1-04-6300-300 Supplies - Electrical	584	3,025		2,442	19.29%
1-04-6300-800 Supplies - Construction Materials	33,777	35,296		1,519	95.70%
1-04-6400-000 Tools	41,970	45,381		3,410	92.48%
1-04-6450-000 Equipment*	-	7,563	(7,563)	0	0.00%
1-04-7000-100 Leases -Equipment	15,583	15,127		(456)	103.02%
1-04-7000-100 Leases -Vehicles	116,362	141,185		24,823	82.42%
Subtotal Operating Expenses	\$ 3,042,793	\$ 2,921,021	\$ (50,928)	\$ (172,699)	106.02%
Total Departmental Expenses	\$ 6,556,607	\$ 6,439,521	\$ (220,428)	\$ (337,514)	105.43%

* Budget adjustments by Board action 05/11/20

Palmdale Water District
2020 Operation Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 1,175,217	\$ 1,090,000		\$ (85,217)	107.82%
1-05-4000-100 Overtime	111,276	87,500		(23,776)	127.17%
Subtotal (Salaries)	\$ 1,286,493	\$ 1,177,500	\$ -	\$ (108,993)	109.26%
Employee Benefits					
1-05-4005-000 Payroll Taxes	101,750	86,000		(15,750)	118.31%
1-05-4010-000 Health Insurance	191,677	153,500		(38,177)	124.87%
1-05-4015-000 PERS	104,987	111,250		6,263	94.37%
Subtotal (Benefits)	\$ 398,414	\$ 350,750	\$ -	\$ (47,664)	113.59%
Total Personnel Expenses	\$ 1,684,907	\$ 1,528,250	\$ -	\$ (156,657)	110.25%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,073		\$ 3,073	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,073		3,073	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,122		5,122	0.00%
1-05-4155-000 Contracted Services	70,470	99,362		28,892	70.92%
1-05-4175-000 Permits	69,689	69,656		(33)	100.05%
1-05-4215-200 Natural Gas - WTP	1,257	3,124		1,866	40.25%
1-05-4220-200 Electricity - WTP	153,414	208,237		54,824	73.67%
1-05-4230-110 Maint. & Rep. - Office Equipment	638	5,151		4,513	12.38%
1-05-4235-110 Maint. & Rep. Operations - Equipment	19,036	20,602		1,566	92.40%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	6,347	6,181		(166)	102.69%
1-05-4235-415 Maint. & Rep. Operations - Facilities	74,648	72,108		(2,540)	103.52%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	5,995	10,301		4,307	58.19%
1-05-4236-000 Palmdale Lake Management	98,031	102,600		4,569	95.55%
1-05-6000-000 Waste Disposal	21,710	20,824		(886)	104.26%
1-05-6200-000 Uniforms	15,804	16,135		332	97.94%
1-05-6300-100 Supplies - Misc.	18,710	15,127		(3,583)	123.68%
1-05-6300-600 Supplies - Lab	66,356	62,471		(3,885)	106.22%
1-05-6300-700 Outside Lab Work	52,880	104,119		51,239	50.79%
1-05-6400-000 Tools	4,726	6,051		1,324	78.11%
1-05-6500-000 Chemicals	941,914	883,797		(58,116)	106.58%
1-05-7000-100 Leases -Equipment	318	3,025		2,707	10.52%
Subtotal Operating Expenses	\$ 1,621,943	\$ 1,720,140	\$ -	\$ 98,197	94.29%
Total Departmental Expenses	\$ 3,306,849	\$ 3,248,390	\$ -	\$ (58,459)	101.80%

Palmdale Water District
2020 Finance Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 779,173	\$ 742,750		\$ (36,423)	104.90%
1-06-4000-100 Overtime	1,363	3,000		1,637	45.44%
Subtotal (Salaries)	\$ 780,536	\$ 745,750	\$ -	\$ (34,786)	104.66%
Employee Benefits					
1-06-4005-000 Payroll Taxes	56,529	57,250		721	98.74%
1-06-4010-000 Health Insurance	124,813	105,250		(19,563)	118.59%
1-06-4015-000 PERS	73,769	79,000		5,231	93.38%
Subtotal (Benefits)	\$ 255,110	\$ 241,500	\$ -	\$ (13,610)	105.64%
Total Personnel Expenses	\$ 1,035,646	\$ 987,250	\$ -	\$ (48,396)	104.90%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 58	\$ 2,049		\$ 1,991	2.83%
1-06-4060-000 Staff Conferences & Seminars	-	1,536.53		1,537	0.00%
1-06-4155-000 Contracted Services	14,675	17,395		2,720	84.36%
1-06-4155-100 Contracted Services - Infosend	246,295	276,576		30,280	89.05%
1-06-4165-000 Memberships/Subscriptions	220	512		292	42.95%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	515		515	0.00%
1-06-4250-000 General Material & Supplies	-	3,025		3,025	0.00%
1-06-4260-000 Business Forms	314	4,097		3,784	7.66%
1-06-4270-100 Telecommunication - Office	32,120	25,609		(6,511)	125.43%
1-06-4270-200 Telecommunication - Cellular Stipend	32,040	25,097		(6,943)	127.67%
1-06-7000-100 Leases - Equipment	2,577	3,025		448	85.19%
Subtotal Operating Expenses	\$ 328,300	\$ 359,437	\$ -	\$ 31,137	91.34%
Total Departmental Expenses	\$ 1,363,946	\$ 1,346,687	\$ -	\$ (17,259)	101.28%

Palmdale Water District
2020 Water Use Efficiency Budget
For the Twelve Months Ending Thursday, December 31, 2020

YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-07-4000-000 Salaries	\$ 171,419	\$ 152,250	\$ (19,169)	112.59%
1-07-4000-100 Overtime	3,061	5,000	1,939	61.22%
Subtotal (Salaries)	\$ 174,480	\$ 157,250	\$ (17,230)	110.96%

Employee Benefits

1-07-4005-000 Payroll Taxes	14,662	12,000	(2,662)	122.18%
1-07-4010-000 Health Insurance	37,655	23,750	(13,905)	158.55%
1-07-4015-000 PERS	16,748	16,750	2	99.99%
Subtotal (Benefits)	\$ 69,065	\$ 52,500	\$ -	131.55%

Total Personnel Expenses

\$ 243,545	\$ 209,750	\$ -	\$ (35,733)	116.11%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 414	\$ 2,561	\$ 2,147	16.16%
1-07-4060-000 Staff Conferences & Seminar	150	3,073	2,923	4.88%
1-07-4190-300 Public Relations - Landscape Workshop/Training	458	5,122	4,664	8.94%
1-07-4190-400 Public Relations - Contests	852	3,073	2,221	27.72%
1-07-4190-500 Public Relations - Education Programs	6,701	122,923	116,222	5.45%
1-07-4190-900 Public Relations - Other	395	5,122	4,726	7.72%
1-07-6300-100 Supplies - Misc.	236	7,059	6,823	3.35%
Subtotal Operating Expenses	\$ 9,207	\$ 148,932	\$ -	6.18%

Total Departmental Expenses

\$ 252,751	\$ 358,682	\$ -	\$ 103,992	70.47%
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Palmdale Water District
2020 Human Resources Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 264,929	\$ 238,750		\$ (26,179)	110.96%
1-08-4000-100 Salaries - Overtime	584	1,000		416	58.37%
Subtotal (Salaries)	\$ 265,513	\$ 239,750	\$ -	\$ (26,179)	110.75%
Employee Benefits					
1-08-4005-000 Payroll Taxes	19,286	18,500		(786)	104.25%
1-08-4010-000 Health Insurance	26,866	18,500		(8,366)	145.22%
1-08-4015-000 PERS	18,585	20,750		2,165	89.56%
Subtotal (Benefits)	\$ 64,737	\$ 57,750	\$ -	\$ (6,987)	112.10%
Total Personnel Expenses	\$ 330,249	\$ 297,500	\$ -	\$ (33,166)	111.01%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 582	\$ 1,537		\$ 954	37.89%
1-08-4060-000 Staff Conferences & Seminars	199	1,537		1,338	12.95%
1-08-4070-000 Employee Expense	63,967	95,000		31,033	67.33%
1-08-4090-000 Temporary Staffing	-	-		-	
1-08-4095-000 Employee Recruitment	8,455	3,073		(5,382)	275.12%
1-08-4100-000 Employee Retention	1,681	5,122		3,440	32.83%
1-08-4105-000 Employee Relations	-	3,585		3,585	0.00%
1-08-4120-100 Training-Safety	13,581	35,852		22,271	37.88%
1-08-4120-200 Training-Speciality	1,206	15,365		14,159	7.85%
1-08-4121-000 Safety Program	35	1,024		989	3.42%
1-08-4165-000 Membership/Subscriptions	1,268	1,639		371	77.37%
1-08-4165-100 HR/Safety Publications	499	1,024		526	48.69%
1-08-6300-500 Supplies - Safety	24,685	30,254		5,568	81.59%
Subtotal Operating Expenses	\$ 116,159	\$ 195,012	\$ -	\$ 78,853	59.56%
Total Departmental Expenses	\$ 446,408	\$ 492,512	\$ -	\$ 46,104	90.64%

Palmdale Water District
2020 Information Technology Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries*	\$ 483,950	\$ 303,250	\$ 119,500	\$ (61,200)	114.48%
1-09-4000-100 Overtime*	26,855	3,000	5,500	(18,355)	315.95%
Subtotal (Salaries)	\$ 510,806	\$ 306,250	\$ 125,000	\$ (79,556)	118.45%
Employee Benefits					
1-09-4005-000 Payroll Taxes*	38,935	26,000	9,500	(3,435)	109.68%
1-09-4010-000 Health Insurance*	65,776	34,500	23,000	(8,276)	114.39%
1-09-4015-000 PERS*	46,289	30,500	12,000	(3,789)	108.92%
Subtotal (Benefits)	\$ 151,000	\$ 91,000	\$ 44,500	\$ (15,500)	111.44%
Total Personnel Expenses	\$ 661,806	\$ 397,250	\$ 169,500	\$ (95,056)	116.77%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 147	\$ 3,073		\$ 2,926	4.78%
1-09-4060-000 Staff Conferences & Seminars	3,456	10,244		6,788	33.73%
1-09-4155-000 Contracted/Cloud Services*	139,806	220,790	43,365	124,349	52.93%
1-09-4165-000 Memberships/Subscriptions	360	2,561		2,201	14.06%
1-09-4235-445 Mtce & Rep Operations - Telemetry*	1,046	5,151		4,105	20.30%
1-09-4270-000 Telecommunications*	116,179	107,045		(9,134)	108.53%
1-09-6300-400 Supplies - Telemetry	406	-		(406)	
1-09-6450-110 Equipment - GF Signet Flow Meters*	-	-	7,563	7,563	0.00%
1-09-7000-100 Leases - Equipment	48,706	56,000		7,294	86.98%
1-09-8000-100 Computer Equipment - Computers**	59,732	45,381	10,000	(4,351)	107.86%
1-09-8000-200 Computer Equipment - Laptops**	31,183	45,381	(10,000)	4,198	88.14%
1-09-8000-300 Computer Equipment - Monitors	-	2,017		2,017	0.00%
1-09-8000-500 Computer Equipment - Toner Cartridges	-	3,025		3,025	0.00%
1-09-8000-550 Computer Equipment - Telephony	-	3,025		3,025	0.00%
1-09-8000-600 Computer Equipment - Other	31,150	25,212		(5,939)	123.56%
1-09-8000-650 Computer Equipment - Warranty & Support	22,560	15,127		(7,433)	149.14%
1-09-8100-100 Computer Software - Maint. and Support	191,099	221,654		30,555	86.21%
1-09-8100-150 Computer Software - Dynamics GP Support	62,430	56,339		(6,091)	110.81%
1-09-8100-200 Computer Software - Software and Upgrades	12,244	20,487		8,243	59.77%
Subtotal Operating Expenses	\$ 720,505	\$ 842,512	\$ 50,928	\$ 172,936	80.64%
Total Departmental Expenses	\$ 1,382,311	\$ 1,239,762	\$ 220,428	\$ 77,879	94.67%

* Budget adjustments by Board action 05/11/20

** Budget adjustments by General Manager per Appendix A

Palmdale Water District
2020 Customer Care Budget
For the Twelve Months Ending Thursday, December 31, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 972,534	\$ 936,250		\$ (36,284)	103.88%
1-10-4000-100 Overtime	3,891	7,500		3,609	51.89%
Subtotal (Salaries)	\$ 976,426	\$ 943,750	\$ -	\$ (32,676)	103.46%
Employee Benefits					
1-10-4005-000 Payroll Taxes	77,001	74,750		(2,251)	103.01%
1-10-4010-000 Health Insurance	216,399	149,500		(66,899)	144.75%
1-10-4015-000 PERS	87,655	88,500		845	99.05%
Subtotal (Benefits)	\$ 381,055	\$ 312,750	\$ -	\$ (68,305)	121.84%
Total Personnel Expenses	\$ 1,357,480	\$ 1,256,500	\$ -	\$ (100,980)	108.04%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ (20)	\$ 2,049		\$ 2,068	-0.95%
1-10-4060-000 Staff Conferences & Seminars	-	3,073		3,073	0.00%
1-10-4155-000 Contracted Services	23,782	22,641		(1,141)	105.04%
1-10-4230-110 Maintenance & Repair-Office Equipment	331	202		(129)	164.21%
1-10-4250-000 General Material & Supplies	1,102	7,059		5,957	15.61%
1-10-4260-000 Business Forms	-	1,024		1,024	0.00%
Subtotal Operating Expenses	\$ 25,196	\$ 36,048	\$ -	\$ 10,852	69.90%
Total Departmental Expenses	\$ 1,382,677	\$ 1,292,548	\$ -	\$ (90,129)	106.97%

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	577,124	(149,634)	246,765	26,170	4,173	4,083							219,578	76,356		330,359	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			200,501	-	178,484	7,050		5,466			9,500							22,016	
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.				189,355	-	722	3,371	1,686			51,130		55,000		77,446				188,633	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.				125,446	-	16,730	3,371	1,686	927				2,170			14		100,549	108,716	
2017	16-605	WTP - Additional Brine Tank/Salt Silo	New Capital				130,559	-	130,076	483												483	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				17,575	-	9,165														
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				72,141	-	72,141										6,773	916	721	8,410	
2018	18-609	WTP Replacement Sodium Hypochlorite Unit	Replacement Cap.	DeNora Water Tech			68,290	-	68,290														
2018	18-615	Install/Construction - Water Fill Station	General Project				43,846	-	19,942		21,972		1,932									23,904	
2019	19-602	WTP Replacement of 30" & 42" Mag Meters	Replacement Equip.				63,456	-	48,879	9,570	927					4,081						14,577	
2019	19-603	Repl (3) Sludge Pumps & Motors	Replacement Equip.				37,691	-								37,691						37,691	
2019	19-604	Purchase/Install Sampling Dock @ WTP	General Project				14,345	-	8,844							2,295			450	2,756		5,501	
2019	19-606	Install 2 Brine Tanks at Well 7/45th St Sites	General Project				40,629	-					34,544						6,085			40,629	
2019	19-611A	Spec 1210 - ML Replace Ave P8 & 20th St E	Replacement Cap.				99,539	-	79,922	4,552	1,513	2,390	6,568	4,505		90						19,617	
2019	19-611B	Spec 1210 - ML Repl P9 - Chg Orders	Replacement Cap.				38,647	-	-							22,319	12,501	3,828				38,647	
2020	20-600	Repair Traveling Screen @ WTP Aqueduct Turnout	General Project				31,683	-	-	31,548	134											31,683	
2020	20-601	Repair Well #7	General Project				121,347	-	-	38,712		3,244									79,392	121,347	
2020	20-602	Plm Ditch Improvements-Yr 1	General Project				18,135	-	-		18,135											18,135	
2020	20-603	WTP-Purchase 14 Turbidity Meters	Replacement Equip.				73,279	-	-				19,799			2,444	47	41,014	9,975			73,279	
2020	20-604	Install 2" SVC at WTP	General Project				35,989	-	-				9,793						24,161	2,034		35,989	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				2,490	-	-				2,490									2,490	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	-							720						720	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				1,530	-	-							1,530						1,530	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				810	-	-				810									810	
2020	20-611	2020 Meter Exchange Program	General Project				7,646	-	-		7,429										217	7,646	
2020	20-613	Design & Remodel Dist MO, Crew Rm, New PurchOffice	General Project				497,025	-	-				50,000	4,296	255,352	106,403	5,051	3,371	72,553			497,025	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	-			15,878				4,035	127					20,040	
2020	20-618	(2) IPS Pumps-Check Valves WTP	General Project				56,547	-	-				56,547									56,547	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	-									1,302	11,957			13,259	
2020	20-622	Well 36 Design & Const.	General Project				19,180	-	-										13,285		5,896	19,180	
2020	20-624	Emergency Power Connection NOB	General Project				15,763	-												14,088	1,675	15,763	
2020	20-700	2020 Large Mtr/Vault Repl Prog	Replacement Cap.				43,759	-	-	25,028	8,514		4,665			4,854			697			43,759	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				850	-	-							850						850	
Sub-Totals:					427,490		2,679,194	(149,634)	879,960	149,855	66,169	31,987	187,147	59,931	338,373	170,961	17,725	126,961	365,528	96,150	188,449	1,799,234	-

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	-	1,627,000	-													-	
		Paid by General Fund		Kennedy/Jenks			432,840	-	432,840													-	
2017	14-603	Upper Amargosa Recharge Project	Water Supply	City of Palmdale	1,250,000	12/04/2013	1,268,806	(18,806)	244,431					1,024,374								1,024,374	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply	Aspen	869,023	09/14/2016	-	869,023	-													-	
		Paid by General Fund		Aspen			523,415	-	315,907	207,044						464						207,508	
		Paid by 2018A Water Revenue Bonds		Aspen	1,238,287	07/18/2018	989,583	248,704	794,485		62,336	34,968				72,940	8,799	16,054				195,098	
		Paid by 2018A Water Revenue Bonds		ASI	9,275,808	07/18/2018	11,413,980	(2,138,172)	9,478,500	1,400,617	534,863											1,935,480	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting	Forest Service	100,000	04/26/2017	-	100,000	-													-	
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply		-		146,954	-	146,954													-	
2019	19-702	SPCC Plan for Water Treatment Plant					3,542	-	-		3,542											3,542	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		34,383	-								34,383						34,383	
2020	20-412	Aquisition of Wtr Svc to ASMHP			-		5,900	-										5,900				5,900	
2020	20-414	ARC Flash Study					24,126	-													24,126	24,126	
2020	20-420	2020 GIS Enhancements			-		18,453	-										18,453				18,453	
2020	20-421	Bamboo HR			-		12,520	-												12,520		12,520	
Sub-Totals:					14,360,118		14,874,502	687,750	11,413,117	1,607,661	600,742	34,968	-	1,024,374	73,404	43,182	-	40,407	-	12,520	24,126	3,461,385	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2020	19-605	HX50 Vacuum Excavator	New Equipment				107,979	-	4,818	694	102,467											103,161	
2020	20-612	Update Fire Alarm System @ Main Office Building	General Project				32,139	-	-							31,121	1,018					32,139	
2020	20-614	281-156 2004 F350 Ford PU	Replacement Equip.				30,769	-	-		30,769											30,769	
2020	20-616	Two-Way Radio Sys Upgrade	Replacement Equip.				80,943	-	-							80,832	111					80,943	
2020	20-617	Truck Mounted Welder (Truck 115)	Replacement Equip.				6,625	-	-				6,625									6,625	
							-	-	-													-	
							-	-	-													-	
Sub-Totals:							258,455	-	4,818	694	133,236	-	6,625	-	111,953	1,129	-	-	-	-	-	253,637	-

Palmdale Water District
2020 Capital Projects - Contractual Commitments and Needs

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2019	20-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	123,876	-								123,876						123,876	
2019	20-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-														-	
										-	-	-	-	-	-	-	-	-	-	-	-	-	
			Sub-Totals:		-		123,876	-	-	-	-	-	-	-	-	123,876	-	-	-	-	-	123,876	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total
Total Approved Contracts to Date	14,787,608													
Total Payments on Approved Contracts to Date	17,812,151													
Total Contract Balance to Date	538,116													
Non-Operating Capital Expenditures (Paid)		1,758,210	800,146	66,955	193,772	1,084,305	523,730	215,273	17,725	167,368	365,528	108,670	212,575	5,514,256
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.	5,514,256	1,758,210	800,146	66,955	193,772	1,084,305	523,730	215,273	17,725	167,368	365,528	108,670	212,575	5,514,256

Water Revenue Bond - Series 2018A

Updated: March 9, 2021

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,697,276	\$ (77,675)	\$ (2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	986,829	251,458	(986,829)
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
Interest Earned through September 30, 2020					(332,928)		
Totals:			\$ 13,774,172	\$ 11,857,888	\$ 11,565,388	\$ 173,782	\$ (3,523,848)
2018A Water Revenue Bonds - Unallocated Funds:				\$ 1,916,284			
2018A Water Revenue Bonds - Remaining Funds to payout:					\$ 2,208,784		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82
	Interest - Jul 2018		N/A	INT	1,384.72
	Interest - Aug 2018		N/A	INT	20,900.39
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
	Interest - Sep 2018		N/A	INT	21,047.68
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
	Interest - Oct 2018		N/A	INT	20,838.36
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Nov 2018		N/A	INT	22,998.40
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
	Interest - Dec 2018		N/A	INT	21,673.24
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
	Interest - Jan 2019		N/A	INT	22,085.33
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Feb 2019		N/A	INT	20,485.96
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Mar 2019		N/A	INT	17,656.62
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
	Interest - Apr 2019		N/A	INT	19,042.25
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - May 2019		N/A	INT	18,485.68
	Interest - June 2019		N/A	INT	18,852.79
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
	Interest - July 2019		N/A	INT	18,017.03
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
	Interest - August 2019		N/A	INT	18,580.51
	Interest - September 2019		N/A	INT	16,527.97
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - October 2019		N/A	INT	14,239.81

(Cont.)

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**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: March 9, 2021
TO: Finance Committee
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM NO. 5.1 – REPORTS***

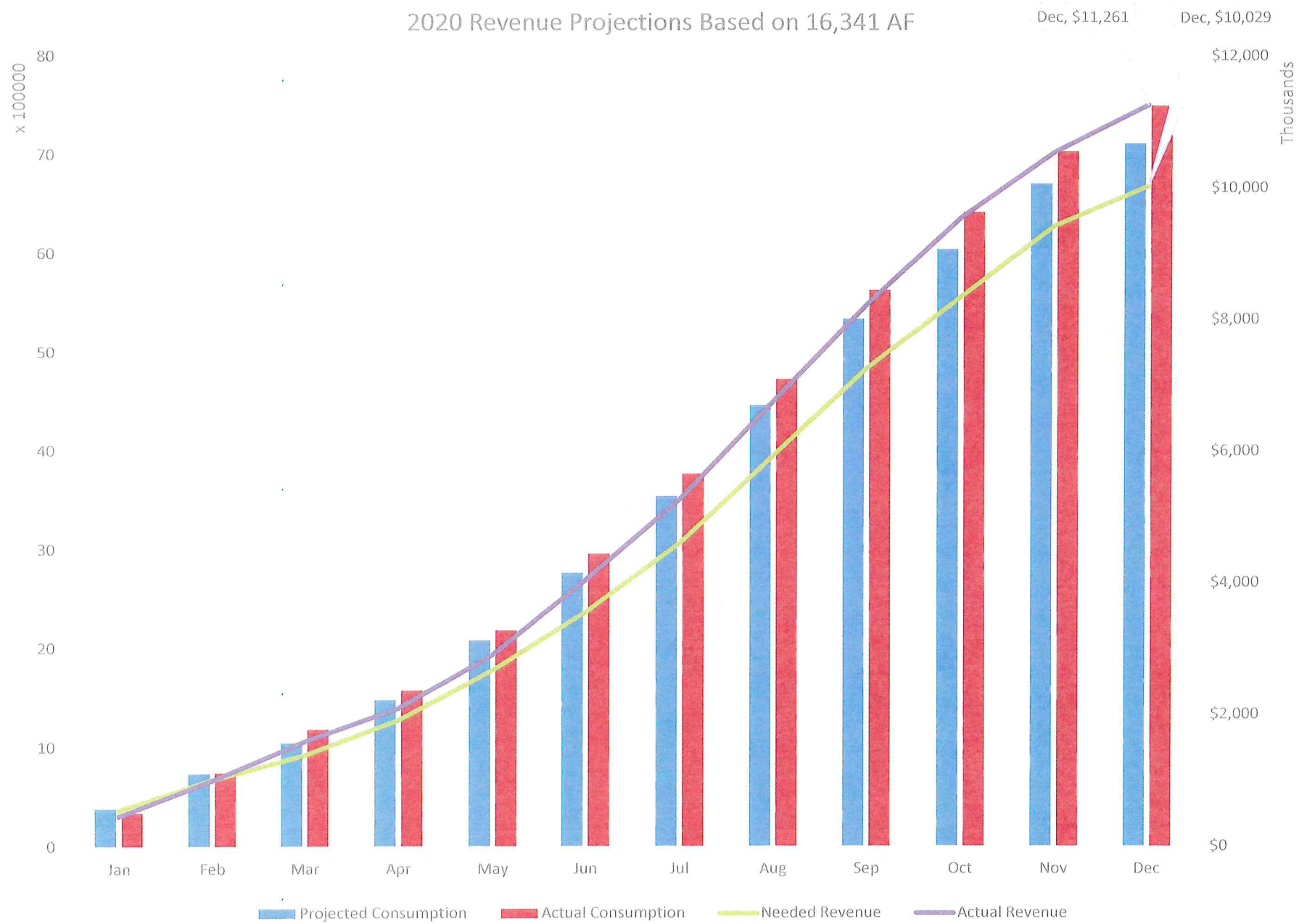
**March 17, 2021
Committee Meeting**

Discussion:

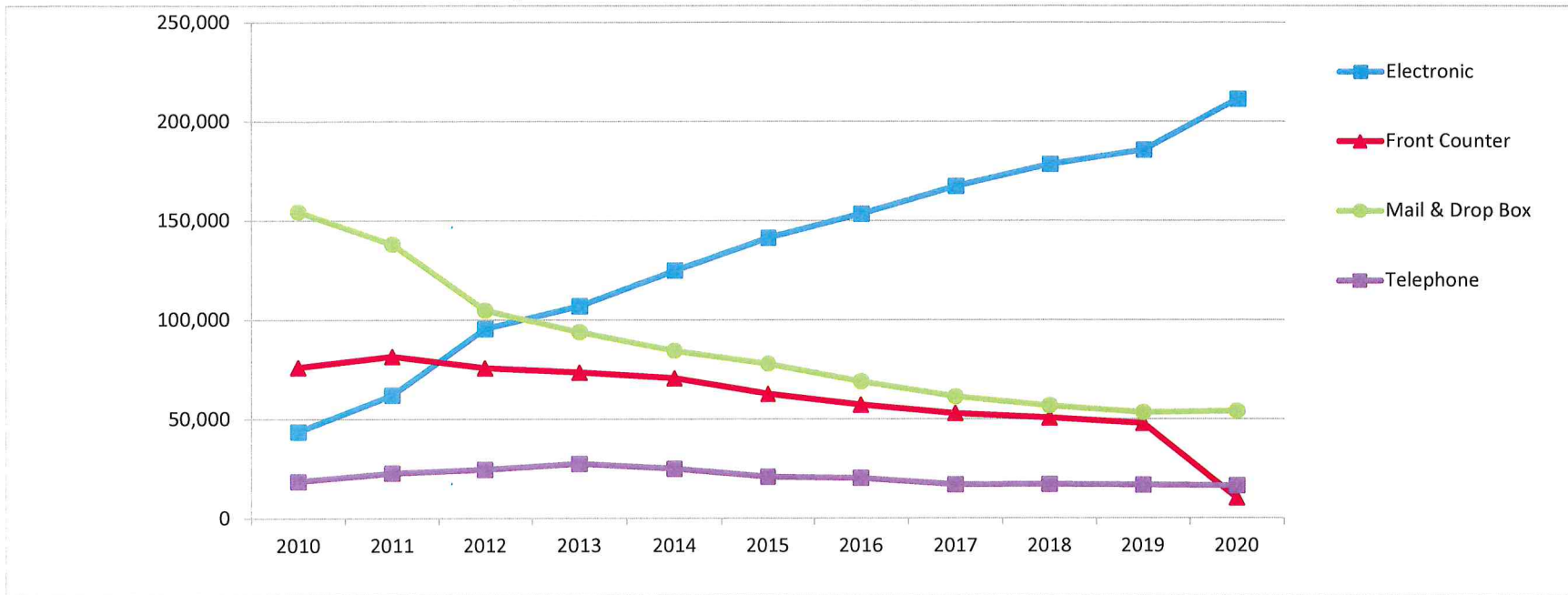
Presented here are financial related items for your review.

1. Effects of COVID-19 event.
 - a. As of December 31, 2020, we have 1,534 single family accounts with a past due balance over 60 days with amounts greater than \$50.00. Total outstanding for those accounts at 60+ days \$764,226. At November 30, 2020, there were 1,446 single family accounts same stat with outstanding balance \$660,409. December's total is a 14% increase.
At December 31, 2019, there were 287 single family accounts same stat with outstanding balance \$80,213.
 - b. Cash received for the month of December 2020 was (\$307,381), or -12.22%, less than November 2020 and (\$447,864), or -16.87%, less than October 2020 and \$16,696, or 1%, higher than December 2019.
2. Revenue Projections. (attachment)
 - a. Revenue projections for 2020 based on selling 16,341 AF shows as of December 31st revenue is ahead of projections by approximately \$1.2M.
3. Payment Transactions by Type. (attachment)
 - a. The annual report for 2020 shows a slight reduction in total payments by approximately 12K from 2019. This is most likely due to COVID-19, the lobby being closed since mid-March 2020, and an increase in delinquencies.
 - b. Although there was a reduction in total payments, there was a huge increase in electronic payments of approximately 25K.
4. Accounts Receivable Aging Report September 30, 2020. (attachment)
 - a. Aging report shows receivables at 12/31/20 are approximately \$600K higher than 12/31/19, but that is reflective of higher sales numbers in 2020. There is an increase in 60-day delinquency from 12/31/19 of approximately \$340K.
5. Rate Assistance Program.
 - a. At December 31st there were 751 participants, 406 are Seniors, 9 are Veterans, and 336 are Low Income.
6. Billing & Collection Statistics. (attachment)
 - a. Billing & collection cycle complete through November 2020 shows a slight increase in bills issued but a slight decrease in notices mailed compared to December 2019. Due to governor's order, there is no comparison for shut-off notices and disconnections as of February 2020.

2020 Revenue Projections Based on 16,341 AF



Payment Transactions By Types Jan-Dec



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Electronic	43,590	61,989	95,446	106,870	124,881	141,393	153,408	167,351	178,355	185,683	211,276
Front Counter	76,023	81,539	75,723	73,557	70,599	62,841	57,296	52,950	50,748	48,047	10,314
Mail & Drop Box	154,303	137,945	104,630	93,819	84,407	77,916	68,919	61,349	56,771	53,318	53,967
Telephone	18,550	22,746	24,635	27,431	24,921	20,894	20,273	16,947	17,068	16,817	16,412
Total	292,464	304,219	300,434	301,677	304,808	303,044	299,896	298,597	302,942	303,865	291,969

Detail of Electronic Payments	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
META - ACH Pymt	8,286	7,747	7,469	7,837	3,027	3,233	1,622	1,695	1,676	1,694	1,724
WES - ACH Pymt	377	809	913	1,036	971	972	995	1,022	976	917	886
INF - Website Pymts	34,927	49,602	63,919	70,399	73,349	77,813	82,246	90,409	97,384	103,872	118,195
IVR - Automated Pay ##	0	0	0	0	13,035	23,607	28,788	32,680	35,010	36,813	41,111
KIOSK - Automated Pay \$\$	0	0	0	0	0	366	1,296	1,504	2,044	1,385	359
PNM - Automated Pay %%	0	0	0	0	0	0	815	2,897	4,268	4,717	8,948
VAN - ACH Pymt &&	0	3,831	23,145	27,598	34,499	35,402	37,646	37,144	36,997	36,285	40,053
Total	43,590	61,989	95,446	106,870	124,881	141,393	153,408	167,351	178,355	185,683	211,276

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me service started June 9, 2016

&& - Vanco ACH service started Sept 2011

Billing Statistics

	Bills (A)	LF Notice (B)	Shut Notice (C)	Off & Lock (D)	Based on Bills Issued			Based on Late Notices		Based on Shut Notice
					B / A	C / A	D / A	C / B	D / B	D / C
Dec-18	26,632	6,485	2,401	423	24.4%	9.0%	1.6%	37.0%	6.5%	17.62%
Dec-19	26,699	6,565	2,456	326	24.6%	9.2%	1.2%	37.4%	5.0%	13.27%
Jan-20	26,692	5,837	937		21.9%	3.5%	0.0%	16.1%	0.0%	0.00%
Feb-20	26,677	3,967			14.9%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Mar-20	26,693				0.0%	0.0%	0.0%	#DIV/0!	#DIV/0!	#DIV/0!
Apr-20	26,707				0.0%	0.0%	0.0%	#DIV/0!	#DIV/0!	#DIV/0!
May-20	26,723	5,901			22.1%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Jun-20	26,728	5,678			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Jul-20	26,743	5,678			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Aug-20	26,791	6,129			22.9%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Sep-20	27,041	6,326			23.4%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Oct-20	26,786	6,459			24.1%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Nov-20	26,759	5,433			20.3%	0.0%	0.0%	0.0%	0.0%	#DIV/0!