



# PALMDALE WATER DISTRICT

## A CENTURY OF SERVICE

### BOARD OF DIRECTORS

ROBERT E. ALVARADO  
Division 1

DON WILSON  
Division 2

GLORIA DIZMANG  
Division 3

KATHY MAC LAREN  
Division 4

VINCENT DINO  
Division 5

---

DENNIS D. LaMOREAUX  
General Manager

ALESHIRE & WYNDER LLP  
Attorneys

---

February 13, 2020

### AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT

**Committee Members: Gloria Dizmang-Chair, Don Wilson  
to be held at the District's office at 2029 East Avenue Q, Palmdale**

**TUESDAY, FEBRUARY 18, 2020**

**4:30 p.m.**

**NOTE:** To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

**PUBLIC COMMENT GUIDELINES:** The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held November 19, 2019.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of December 2019. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for December 2019. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 4.5) Review 2019 Finance Committee goals and establish 2020 goals.
- 5) Information items.
  - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
  - 5.2) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



---

DENNIS D. LaMOREAUX,  
General Manager

DDL/dd

**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

---

**DATE:** February 12, 2020 February 18, 2020  
**TO:** FINANCE COMMITTEE Committee Meeting  
**FROM:** Mr. Bob Egan, Financial Advisor  
**RE:** ***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH  
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF  
DECEMBER 2019.***

---

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of December 2019. The reports will be reviewed in detail at the Finance Committee meeting.

		<b>2019</b>			
		<b>4th Quarter Major account Activity</b>			
		<b><u>acct 11469</u></b>			
		<b>Balance</b>	<b>12/31/19</b>	<b>4,628,718</b>	
		<b>Balance</b>	<b>09/30/19</b>	<b>(1,869,713)</b>	
		<b>Increase</b>		<b>2,759,005</b>	
		<b><u>3 mos activity</u></b>			
		<b>Taxes received</b>		<b>2,749,460</b>	
		<b>Interest/Mkt value received</b>		<b>9,545</b>	
				<b>2,759,005</b>	
		<b><u>Acct 11475</u></b>			
		<b>Balance</b>	<b>12/31/19</b>	<b>528,841</b>	
		<b>Balance</b>	<b>09/30/19</b>	<b>(12,181)</b>	
		<b>Increase</b>		<b>516,660</b>	
		<b><u>3 mos activity</u></b>			
		<b>Interest received</b>		<b>222</b>	
		<b>Capital improvements received</b>		<b>516,438</b>	
				<b>516,660</b>	
		<b>Additional cap fees rec'd in January of 216,144</b>			
		<b>745,288 transferred to 11432 and invested in January.</b>			
		<b><u>Acct 11432</u></b>			
		<b>Balance</b>	<b>12/31/19</b>	<b>5,614,292</b>	
		<b>Balance</b>	<b>09/30/19</b>	<b>(5,691,242)</b>	
		<b>Decrease</b>		<b>(76,950)</b>	
		<b><u>3 mos activity</u></b>			
		<b>Interest/Mkt value received</b>		<b>43,806</b>	
		<b>Transfer to 24016</b>		<b>(120,757)</b>	
				<b>(76,950)</b>	
		<b><u>Acct 24016.</u></b>			
		<b>Balance</b>	<b>12/31/19</b>	<b>370,772</b>	
		<b>Balance</b>	<b>09/30/19</b>	<b>(248,676)</b>	
		<b>Increase</b>		<b>122,096</b>	
		<b><u>3 mos activity</u></b>			
		<b>Interest/Mkt value received</b>		<b>1,339</b>	
		<b>Transfer from 11432</b>		<b>120,757</b>	
				<b>122,096</b>	



PALMDALE WATER DISTRICT  
INVESTMENT FUNDS REPORT  
December 31, 2019

					December 2019	November 2019	September 2019
<b>CASH</b>							
1-00-0103-100	Citizens - Checking				637,145.96	1,080,695.46	1,335,583.53
1-00-0103-200	Citizens - Refund				5,611.32	-	-
1-00-0103-300	Citizens - Merchant				373,175.53	121,102.33	376,468.09
				Bank Total	1,015,932.81	1,201,797.79	1,712,051.62
1-00-0110-000	PETTY CASH				300.00	300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00	5,400.00
				TOTAL CASH	1,021,632.81	1,207,497.79	1,717,751.62
<b>INVESTMENTS</b>							
1-00-0135-000	Local Agency Investment Fund			Acct. Total	12,434.35	12,434.35	12,358.23
1-00-0120-000	UBS Money Market Account General (SS 11469)						
	UBS RMA Government Portfolio				2,530,640.37	-	-
	UBS Bank USA Dep acct				250,000.00	176,975.99	13,984.15
	Accrued interest				7,742.16	10,246.34	13,573.19
					2,788,382.53	187,222.33	27,557.34
<b>US Government Securities</b>							
	CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
					-	-	-
<b>Certificates of Deposit</b>							
		Issuer	Maturity Date	Rate	Face Value		
	1	US Bank NA MN	10/10/2019	2.250	240,000	-	240,021.60
	2	Synchrony Bank	11/12/2019	2.300	240,000	-	240,108.00
	3	TBK Bank	12/02/2019	2.400	240,000	-	240,196.80
	4	Bank of China	12/19/2019	2.450	200,000	-	200,238.00
	5	Apollo Bank	01/10/2020	2.250	240,000	240,040.80	240,232.80
	6	New York Community	05/11/2020	1.550	240,000	239,901.60	-
	7	Meridian Corp	03/18/2020	1.800	240,000	240,076.80	239,947.20
	8	UBS Bank	04/24/2020	3.000	238,000	239,009.12	-
	9	Texas Cap Bank	05/11/2020	1.800	240,000	240,036.00	-
	10	JP Morgan bank	07/19/2020	2.000	200,000	200,024.00	200,070.00
		Goldman Sachs	11/18/2020	2.300	240,000	241,353.60	241,341.60
		Consumers Bank	11/27/2020	1.600	200,000	199,894.00	-
					2,758,000	1,840,335.92	1,841,490.40
					Acct. Total	4,628,718.45	2,028,712.73
1-00-1110-000	UBS Money Market Account Capital (SS 11475)						
	UBS Bank USA Dep acct				250,000.00	250,000.00	12,181.04
	UBS RMA Government Portfolio				278,841.48	260,661.03	-
					Acct. Total	528,841.48	510,661.03
1-00-0125-000	UBS Access Account General (SS 11432)						
	UBS Bank USA Dep acct				58,064.20	57,193.19	42,211.89
	UBS RMA Government Portfolio				965,375.00	-	-
	Accrued interest				27,777.14	27,845.08	11,281.78
					1,051,216.34	85,038.27	53,493.67
<b>US Government Securities</b>							
	CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
	912796RF8	US Treasury Bill	10/10/2019	2.260	1,750,000	-	1,749,230.00
	9128283N8	US Treasury Note	12/31/2019	1.875	1,000,000	-	999,880.00
	9128283S7	US Treasury Note	01/31/2020	2.000	1,750,000	1,750,472.50	-
	912828C57	US Treasury Note	03/21/2021	2.250	1,430,000	1,440,896.60	1,440,496.20
					5,930,000	3,191,369.10	4,191,506.20
<b>Certificates of Deposit</b>							
		Issuer	Maturity Date	Rate	Face Value		
	1	Synchrony Bank	04/14/2020	1.850	240,000	240,242.40	240,218.40
	2	JP Morgan Chase Bank	11/18/2020	1.600	240,000	239,212.80	238,603.20
	3	Bank of Baroda NY	11/23/2020	1.600	77,000	-	76,564.18
	4	Wells Fargo	12/14/2020	3.100	240,000	243,278.40	243,717.60
	5	Comenity Cap Bank	01/19/2021	1.900	163,000	164,170.34	164,157.30
	6	Bank of America	02/08/2021	2.550	240,000	242,318.40	242,412.00
	7	Sallie Mae Bank	05/10/2021	2.450	240,000	242,484.00	242,469.60
					1,440,000	1,371,706.34	1,450,117.01
					Acct. Total	5,614,291.78	5,726,661.48
					Total Managed Accounts	10,784,286.06	8,278,469.59
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted						
	UBS Bank USA Dep acct				8,884.23	8,883.51	4,376.14
	UBS RMA Government Portfolio				44,000.00	-	-
	Accrued interest				991.92	474.40	233.97
					53,876.15	9,357.91	4,610.11
<b>Certificates of Deposit</b>							
		Issuer	Maturity Date	Rate	Face Value		
	1	US Bank USA	10/16/2019	2.500	244,000	-	244,065.88
	2	State Bank India	04/21/2020	1.850	240,000	240,139.20	-
	3	Bank of Baroda NY	11/23/2020	1.600	77,000	76,756.68	-
					561,000	316,895.88	244,065.88
					Acct. Total	370,772.03	249,590.71
					GRAND TOTAL CASH AND INVESTMENTS	12,176,690.90	9,735,558.09
					Increase (Decrease) in Funds	2,441,132.81	
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)						
	Construction Funds				4,353,631.88	7,066,076.17	8,560,688.58
	Issuance Funds				12,453.92	12,438.11	12,398.86
					4,366,085.80	7,078,514.28	8,573,087.44

**PALMDALE WATER DISTRICT**  
**2019 Cash Flow Report** (Based on Nov. 13, 2018 Approved Budget)

2/11/2020

2019 Cash Flow Report (Based on Nov. 13, 2018 Approved Budget)														Budget 2020 Carryover Information
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Total Cash Beginning Balance (BUDGET)	11,758,902	11,719,239	11,701,222	9,716,957	11,223,622	11,836,793	11,371,326	11,142,978	10,898,854	8,880,124	9,040,500	9,425,377		
Total Cash Beginning Balance	11,758,902	11,738,165	12,039,792	9,623,377	10,972,277	10,978,197	10,966,272	10,689,934	11,059,239	9,551,922	8,941,037	9,735,558		
Budgeted Water Receipts	1,857,500	1,801,000	1,717,500	1,908,000	2,013,500	2,174,500	2,428,000	2,491,500	2,638,500	2,464,000	2,129,000	2,115,500	25,738,500	
Water Receipts	2,209,434	1,813,810	1,788,600	1,755,912	1,817,467	1,988,434	2,258,505	2,487,162	2,600,688	2,536,339	2,234,362	2,294,874	25,785,587	
DWR Refund (Operational Related)				4,993		7,294				5,026			17,313	
Other										18,293			18,293	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,209,434	1,813,810	1,788,600	1,760,905	1,817,467	1,995,728	2,258,505	2,487,162	2,600,688	2,559,659	2,234,362	2,294,874	25,821,193	
Total Operating Expenses excl GAC (BUDGET)	(1,703,728)	(1,470,089)	(1,442,592)	(1,552,592)	(1,724,092)	(1,767,092)	(1,828,092)	(1,944,092)	(1,907,092)	(1,838,092)	(1,702,091)	(1,485,497)	(20,365,141)	
GAC (BUDGET)		(160,000)		(160,000)		-	(160,000)	(160,000)		(160,000)			(800,000)	
Operating Expenses excl GAC (ACTUAL)	(2,315,781)	(1,692,032)	(1,660,277)	(1,603,933)	(2,432,794)	(1,664,550)	(1,654,735)	(1,922,103)	(1,740,585)	(2,922,847)	(1,778,290)	(1,610,313)	(22,998,239)	
GAC	(123,876)	-	-	(123,876)	-	-	(68,074)	(123,876)			(123,876)		(563,578)	
Prepaid Insurance (paid)/refunded							(64,671)	(34,354)		(160,409)		(140,755)	(400,189)	
Total Operating Expense (ACTUAL)	(2,439,657)	(1,692,032)	(1,660,277)	(1,727,809)	(2,432,794)	(1,664,550)	(1,787,481)	(2,080,332)	(1,740,585)	(3,083,256)	(1,902,166)	(1,751,068)	(23,962,007)	
Non-Operating Revenue:														
Assessments, net (BUDGET)	686,050	264,605	18,650	2,167,790	745,795	13,325	86,225	134,500	-	-	137,500	2,620,560	6,875,000	253,086
Actual/Projected Assessments, net	649,895	302,122	33,330	1,922,586	737,077	36,359	86,737	150,449	-	-	151,918	2,597,541	6,668,015	
Asset Sale/Unencumbered Money (Taxes)									4,766				4,766	
RDA Pass-through (Successor Agency)	254,124					470,470							724,594	
Interest	36,770	15,070	29,281	33,027	30,415	32,419	32,590	31,635	12,653	43,833	12,943	23,271	333,907	
Market Adjustment	11,113	24,995	9,551	5,603	14,958	20,887	4,922	17,522	(1,831)	3,984	(2,975)	(2,719)	106,010	
Grant Re-imbursement	9,185												9,185	
Capital Improvement Fees - Infrastructure		1,963		2,833	3,114				37,361	65,587	167,135	225,960	503,954	
Capital Improvement Fees - Water Supply									190,654	15,537	265,760	8,196	480,147	
DWR Refund (Capital Related)				111,507	33,510						70,197		215,214	
Other	4,195	(3)	(19)	20,997	(4)	(11)	8	300	43		(50)	1,949	27,405	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	965,283	344,147	72,142	2,096,554	819,069	560,125	124,257	199,907	243,647	128,941	664,929	2,854,198	9,073,197	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(80,000)	(325,000)	(235,000)	(478,000)	(291,000)	(145,000)	(195,000)	(685,000)	(179,500)	(169,500)	(126,000)	(439,785)	(3,348,785)	(1,299,500)
Budgeted Capital Expenditures (Committed During Year)													-	
Actual/Projected Capital Expenditures	(34,053)	(15,749)	(507,515.89)	(106,387)	(48,125)	(64,096)	(59,434)	(89,102)	(29,873)	(67,996)	(38,829)	(112,944)	(1,174,104)	
WRB Capital Expenditures (COP - Amargosa Recharge Proj)				(225,626)									(225,626)	
Const. of Monitoring Wells/Test Basin (Water Supply)			(54,040)			(5,540)					(15,653)		(75,233)	
Grade Control Structure (Water Supply)													-	
SWP Capitalized	(712,005)	(138,030)	(160,840)	(138,030)	(138,029)	(138,029)	(712,001)	(138,029)	(167,030)	(138,029)	(138,028)	(138,028)	(2,856,108)	
Investment in PRWA				(300,000)										
Butte County Water Transfer						(684,855)						(695,158)	(1,380,013)	
Bond Payments - Interest			(1,295,245)						(1,286,120)				(2,581,365)	
Principal			(588,735)						(1,117,860)				(1,706,595)	
Capital leases - Holman Capital (2017 Lease)							(89,477)						(89,477)	
Capital leases - Enterprise FM Trust (Vehicles)	(5,357)	(6,136)	(6,121)	(6,121)	(7,081)	(6,121)	(6,121)	(5,712)	(5,563)	(5,563)	(5,563)	(5,563)	(71,021)	
Capital leases - Wells Fargo (Printers)	(4,382)	(4,382)	(4,382)	(4,587)	(4,587)	(4,587)	(4,587)	(4,587)	(4,622)	(4,641)	(4,532)	(5,179)	(55,054)	
Total Non-Operating Expenses (ACTUAL)	(755,797)	(164,298)	(2,616,879)	(780,750)	(197,821)	(903,228)	(871,619)	(237,430)	(2,611,067)	(216,229)	(202,605)	(956,871)	(10,214,595)	
Total Cash Ending Balance (BUDGET)	11,719,239	11,701,222	9,716,957	11,223,622	11,836,793	11,371,326	11,142,978	10,898,854	8,880,124	9,040,500	9,425,377	11,649,020		
Total Cash Ending Balance (ACTUAL)	11,738,165	12,039,792	9,623,377	10,972,277	10,978,197	10,966,272	10,689,934	11,059,239	9,551,922	8,941,037	9,735,558	12,176,691		
											Budget	11,649,020	Carryover	(2,803,262)
											Difference	527,671	Adj. Difference	(2,275,591)
2018 Cash Ending Balance (ACTUAL)	14,185,206	14,474,248	13,088,750	14,753,769	15,025,830	13,747,742	12,855,412	12,404,076	10,070,582	9,788,348	9,787,373	11,758,902		

Indicates actual expenditures/revenues:

**Indicates anticipated expenditures/revenues:**

# **PALMDALE WATER DISTRICT BOARD MEMORANDUM**

**DATE:** February 11, 2020 **February 18, 2020**  
**TO:** Finance Committee **Committee Meeting**  
**FROM:** Michael Williams, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR DECEMBER 2019***

---

## **Discussion:**

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending December 31, 2019. Also included are Quarter-to-Quarter Comparisons and Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual departmental budget reports through the month of December 2019.

This is the 12<sup>th</sup> month/4<sup>th</sup> quarter of the District's Budget Year 2019. The target percentage is 100%. Revenues ideally are at or above, and expenditures ideally are below.

## **Balance Sheet:**

- Pages 1 and 2 is our balance sheet trending for the 12-month period and a graphic presentation of Assets, Liabilities, and Net Position at December 31, 2019.
- The significant change is the increase in investments from property assessments, however, they are offset by a reduction in assessment receivables, resulting in a net change in Current Assets of approximately \$260K.

## **Profit/Loss Statement:**

- Page 3 is our profit/loss statement trending for the 12-month period.
- Operating revenue is at 97.5% of budget.
- Cash operating expense is at 98.4% of budget.
- All departmental budgets are at or below the target percentage, except for the following:
  - Engineering is over budget due to the SCADA Watch budgeting issues, which was discussed, also due to employee transitioning overlap.
  - Operations is over due to several unexpected expenses occurring such as increased electrical costs, maintenance on the wind turbine, Palmdale Lake management, building maintenance, and increased chemical use.
  - Human Resource is over due to increased employee expense and safety supplies.
  - Water purchases is over budget due to the state recalculating credits.
- Revenues have exceeded expenses for the month by \$215K, and year-to-date revenues have exceeded expenditures by \$2.5M.
- Under Non-Operating Revenues, interest earnings have exceeded budget by approximately \$300K due to bond proceeds earning interest as the grade control project was on hold.
- We received close to \$1M in Capital Improvement Fees for the year.

FINANCE COMMITTEE  
PALMDALE WATER DISTRICT

VIA: Mr. Dennis D. LaMoreaux, General Manager

-2-

February 12, 2020

- Pages 4 through 6 is showing the P&L in various graphic forms using major report category totals.
- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are at 55% of total expenses with salaries making up 37% of that.

**Quarter-To-Quarter Comparison P&L:**

- Page 8 is our yearly 4<sup>th</sup> quarter comparison, comparing 2019 to 2018.
- Total operating revenue increased \$674, or 0.01%.
- Total operating expense increased \$380K, or 7%.
- Units billed decreased by 29K.
- Revenue per unit sold increased \$0.07.
- Revenue per connection decreased \$0.09.
- Units sold per connection decreased 0.39.

**Revenue Analysis Year-To-Date:**

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through December 2019 is up \$86K, or 0.35%.
- Retail water revenue from all areas are up by \$148K from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is down \$524K.
- Total revenue is up \$1M. or 3%.
- Operating revenue is at 97.5% of budget; last year was at 104% of budget.

**Expense Analysis Year-To-Date:**

- Page 10 is our comparison of expense, year-to-date.
- Cash Operating Expenses through December 2019 are down \$853K, or 4%, compared to 2018; note that the 2019 budget is approximately \$1.2M less than 2018.
- Total Expenses are down \$873K, or 2.5%.

**Departments:**

- Pages 11 through 21 are detailed individual departmental budgets for your review.

**Non-Cash Definitions:**

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

**OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

**Bad Debt:** The uncollectible accounts receivable that has been written off.

**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

**Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.



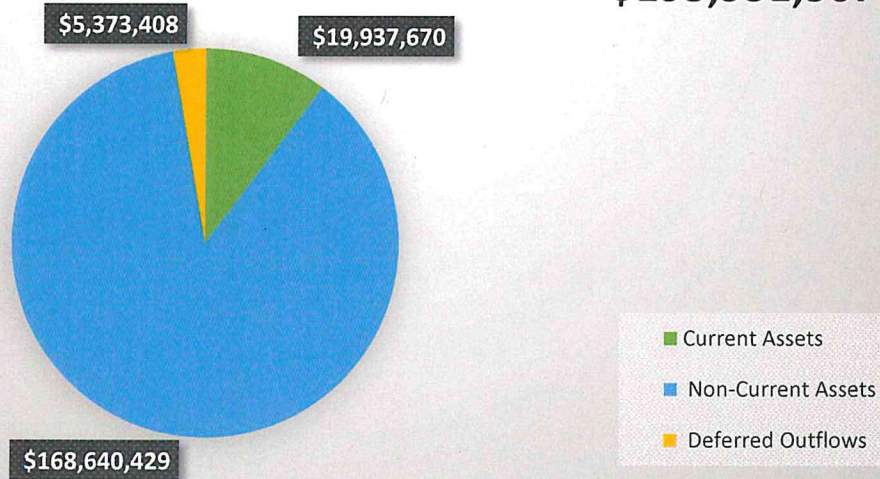
**Palmdale Water District  
Balance Sheet Report**

	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019
<b>ASSETS</b>												
<b>Current Assets:</b>												
Cash and cash equivalents	\$ (172,201)	\$ 850,293	\$ 152,827	\$ 556,719	\$ 795,587	\$ 240,435	\$ 860,864	\$ 1,049,220	\$ 1,717,752	\$ 1,007,759	\$ 1,207,498	\$ 1,021,633
Investments	11,978,425	11,300,101	9,470,551	10,415,558	10,182,610	10,723,893	9,830,124	10,011,150	7,834,171	7,933,278	8,528,060	11,334,691
Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	-	36,583
Accounts receivable - water sales and services, net	1,440,059	1,361,918	1,233,979	1,367,579	1,571,645	1,753,716	1,849,589	2,099,395	2,161,089	2,007,512	2,054,157	1,676,023
Accounts receivable - property taxes and assessments	3,703,618	3,401,497	3,368,166	1,445,580	708,504	672,145	7,185,408	7,034,958	7,034,958	7,004,004	6,852,086	4,254,544
Accounts receivable - other	10,103	10,103	10,103	10,103	10,103	10,103	12,102	11,902	11,802	11,702	11,702	11,702
Materials and supplies inventory	1,015,414	1,054,405	1,561,685	1,529,885	1,508,282	1,476,371	1,391,951	1,336,310	1,232,189	1,135,716	1,080,778	1,020,158
Prepaid items and other deposits	377,107	356,153	335,199	319,466	303,734	352,672	331,550	344,699	323,494	486,466	464,023	582,336
<b>Total Current Assets</b>	<b>\$ 18,352,526</b>	<b>\$ 18,334,470</b>	<b>\$ 16,132,510</b>	<b>\$ 15,644,891</b>	<b>\$ 15,080,465</b>	<b>\$ 15,229,335</b>	<b>\$ 21,461,588</b>	<b>\$ 21,887,634</b>	<b>\$ 20,315,455</b>	<b>\$ 19,586,436</b>	<b>\$ 20,198,304</b>	<b>\$ 19,937,670</b>
<b>Non-Current Assets:</b>												
Restricted - cash and cash equivalents	\$ 10,110,068	\$ 9,712,855	\$ 9,730,512	\$ 9,700,094	\$ 9,711,621	\$ 9,730,473	\$ 9,730,473	\$ 8,556,559	\$ 8,556,559	\$ 7,225,673	\$ 7,225,673	\$ 4,366,086
Investment in Palmdale Recycled Water Authority	1,668,290	1,668,290	1,668,290	1,668,290	1,668,290	1,668,290	1,668,290	1,668,290	1,668,290	1,668,290	1,668,290	1,668,290
Capital assets - not being depreciated	14,706,951	14,263,904	14,444,557	14,794,917	14,620,616	14,812,756	14,960,714	16,343,248	16,502,948	17,637,283	18,144,428	19,997,900
Capital assets - being depreciated, net	143,238,730	143,195,266	142,679,006	142,183,528	142,115,088	142,266,903	142,515,104	141,994,255	141,495,629	141,596,976	141,107,360	142,608,153
<b>Total Non-Current Assets</b>	<b>\$ 169,724,038</b>	<b>\$ 168,840,315</b>	<b>\$ 168,522,365</b>	<b>\$ 168,346,829</b>	<b>\$ 168,115,615</b>	<b>\$ 168,478,422</b>	<b>\$ 168,874,581</b>	<b>\$ 168,562,353</b>	<b>\$ 168,223,426</b>	<b>\$ 168,128,222</b>	<b>\$ 168,145,750</b>	<b>\$ 168,640,429</b>
<b>TOTAL ASSETS</b>	<b>\$ 188,076,564</b>	<b>\$ 187,174,785</b>	<b>\$ 184,654,875</b>	<b>\$ 183,991,720</b>	<b>\$ 183,196,079</b>	<b>\$ 183,707,757</b>	<b>\$ 190,336,168</b>	<b>\$ 190,449,987</b>	<b>\$ 188,538,881</b>	<b>\$ 187,714,658</b>	<b>\$ 188,344,054</b>	<b>\$ 188,578,098</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>												
Deferred loss on debt defeasance, net	\$ 2,152,074	\$ 2,139,016	\$ 2,125,959	\$ 2,112,901	\$ 2,099,843	\$ 2,086,785	\$ 2,073,728	\$ 2,060,670	\$ 2,047,612	\$ 2,034,555	\$ 2,021,497	\$ 2,008,439
Deferred outflows of resources related to pensions	3,364,969	3,364,969	2,837,150	3,364,969	3,364,969	3,364,969	3,364,969	3,364,969	3,364,969	3,364,969	3,364,969	3,364,969
<b>Total Deferred Outflows of Resources</b>	<b>\$ 5,517,043</b>	<b>\$ 5,503,985</b>	<b>\$ 4,963,109</b>	<b>\$ 5,477,870</b>	<b>\$ 5,464,812</b>	<b>\$ 5,451,754</b>	<b>\$ 5,438,697</b>	<b>\$ 5,425,639</b>	<b>\$ 5,412,581</b>	<b>\$ 5,399,524</b>	<b>\$ 5,386,466</b>	<b>\$ 5,373,408</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 193,593,607</b>	<b>\$ 192,678,771</b>	<b>\$ 189,617,984</b>	<b>\$ 189,469,590</b>	<b>\$ 188,660,892</b>	<b>\$ 189,159,511</b>	<b>\$ 195,774,865</b>	<b>\$ 195,875,626</b>	<b>\$ 193,951,463</b>	<b>\$ 193,114,181</b>	<b>\$ 193,730,520</b>	<b>\$ 193,951,507</b>
<b>LIABILITIES AND NET POSITION</b>												
<b>Current Liabilities:</b>												
Accounts payable and accrued expenses	\$ 1,122,481	\$ 531,692	\$ 358,667	\$ 502,130	\$ 456,313	\$ 128,649	\$ 854,544	\$ 554,628	\$ (63,011)	\$ 278,902	\$ 557,475	\$ 1,125,986
Customer deposits for water service	2,958,940	2,978,009	3,056,060	3,045,452	3,038,060	3,042,331	3,060,658	3,041,570	3,045,087	3,073,526	3,048,257	3,034,578
Construction and developer deposits	1,631,376	1,623,827	1,623,717	1,623,277	1,623,277	1,623,277	1,631,736	1,730,966	1,730,085	1,622,785	1,622,415	1,625,415
Accrued interest payable	864,500	1,080,374	1,296,248	215,356	429,710	644,063	858,416	1,072,769	1,003	212,511	424,020	635,529
Long-term liabilities - due in one year:												
Compensated absences	329,209	356,708	383,947	397,891	384,319	384,319	366,942	365,537	381,560	381,560	398,043	402,331
Capital lease payable	82,364	82,364	82,364	82,364	82,364	82,364	-	-	-	-	-	-
Loan payable	1,186,595	1,186,595	597,860	597,860	597,860	597,860	597,860	597,860	-	-	-	-
Revenue bonds payable	520,000	520,000	520,000	520,000	520,000	520,000	520,000	520,000	-	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 8,695,466</b>	<b>\$ 8,359,568</b>	<b>\$ 7,918,863</b>	<b>\$ 6,984,331</b>	<b>\$ 7,131,902</b>	<b>\$ 7,022,862</b>	<b>\$ 7,890,156</b>	<b>\$ 7,883,329</b>	<b>\$ 5,094,725</b>	<b>\$ 5,569,286</b>	<b>\$ 6,050,209</b>	<b>\$ 6,823,839</b>
<b>Non-Current Liabilities:</b>												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 109,736	\$ 118,903	\$ 127,982	\$ 132,630	\$ 128,106	\$ 128,106	\$ 122,314	\$ 121,846	\$ 127,187	\$ 127,187	\$ 132,681	\$ 134,110
Capital lease payable	429,316	429,316	429,316	429,316	429,316	429,316	429,316	429,316	429,316	429,316	429,316	429,316
Loan payable	8,746,801	8,735,203	8,723,605	8,712,008	8,700,410	8,688,812	8,677,214	8,665,616	8,654,018	8,642,420	8,630,823	8,619,225
Revenue bonds payable	53,490,000	53,490,000	53,490,000	53,490,000	53,490,000	53,490,000	53,490,000	53,490,000	53,490,000	53,490,000	53,490,000	53,490,000
Net other post employment benefits payable	13,705,196	13,812,256	15,884,436	14,026,376	14,133,436	14,240,495	14,347,555	14,454,615	14,561,559	14,668,076	14,774,592	14,882,392
Aggregate net pension liability	9,809,458	9,809,458	9,265,615	9,809,458	9,809,458	9,809,458	9,809,458	9,809,458	9,809,458	9,809,458	9,809,458	9,809,458
Pension-related debt	-	-	816,046	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>\$ 86,290,508</b>	<b>\$ 86,395,136</b>	<b>\$ 88,737,001</b>	<b>\$ 86,599,788</b>	<b>\$ 86,690,726</b>	<b>\$ 86,786,188</b>	<b>\$ 86,875,858</b>	<b>\$ 86,970,851</b>	<b>\$ 87,071,539</b>	<b>\$ 87,166,457</b>	<b>\$ 87,266,870</b>	<b>\$ 87,364,502</b>
<b>Total Liabilities</b>	<b>\$ 94,985,973</b>	<b>\$ 94,754,704</b>	<b>\$ 96,655,863</b>	<b>\$ 93,584,118</b>	<b>\$ 93,822,627</b>	<b>\$ 93,809,050</b>	<b>\$ 94,766,014</b>	<b>\$ 94,854,180</b>	<b>\$ 92,166,264</b>	<b>\$ 92,735,743</b>	<b>\$ 93,317,079</b>	<b>\$ 94,188,341</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>												
Unearned property taxes and assessments	\$ 2,750,000	\$ 2,200,000	\$ 1,650,000	\$ 1,100,000	\$ 550,000	\$ -	\$ 6,050,000	\$ 5,500,000	\$ 4,950,000	\$ 4,400,000	\$ 3,850,000	\$ 3,300,000
Deferred inflows of resources related to pensions	585,837	585,837	493,082	585,837	585,837	585,837	585,837	585,837	585,837	585,837	585,837	585,837
<b>Total Deferred Inflows of Resources</b>	<b>\$ 3,335,837</b>	<b>\$ 2,785,837</b>	<b>\$ 2,143,082</b>	<b>\$ 1,685,837</b>	<b>\$ 1,135,837</b>	<b>\$ 585,837</b>	<b>\$ 6,635,837</b>	<b>\$ 6,085,837</b>	<b>\$ 5,535,837</b>	<b>\$ 4,985,837</b>	<b>\$ 4,435,837</b>	<b>\$ 3,885,837</b>
<b>NET POSITION:</b>												
Profit/(Loss) from Operations	\$ (436,499)	\$ (570,067)	\$ (2,082,709)	\$ (1,508,662)	\$ (2,005,869)	\$ (943,672)	\$ (1,335,282)	\$ (772,688)	\$ 541,066	\$ (315,694)	\$ 269,308	\$ 169,033
Restricted for investment in Palmdale Recycled Water Authority	1,673,178	1,674,908	1,683,223	1,974,945	1,974,945	1,974,945	1,974,945	1,974,945	1,974,945	1,974,945	1,974,945	1,974,945
Unrestricted	94,035,118	94,033,387	91,218,524	93,733,350	93,733,350	93,733,350	93,733,350	93,733,350	93,733,350	93,733,350	93,733,350	93,733,350
<b>Total Net Position</b>	<b>\$ 95,271,797</b>	<b>\$ 95,138,229</b>	<b>\$ 90,819,038</b>	<b>\$ 94,199,634</b>	<b>\$ 93,702,427</b>	<b>\$ 94,764,624</b>	<b>\$ 94,373,014</b>	<b>\$ 94,935,608</b>	<b>\$ 96,249,362</b>	<b>\$ 95,392,602</b>	<b>\$ 95,977,604</b>	<b>\$ 95,877,329</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 193,593,607</b>	<b>\$ 192,678,771</b>	<b>\$ 189,617,984</b>	<b>\$ 189,469,590</b>	<b>\$ 188,660,892</b>	<b>\$ 189,159,511</b>	<b>\$ 195,774,865</b>	<b>\$ 195,875,626</b>	<b>\$ 193,951,463</b>	<b>\$ 193,114,181</b>	<b>\$ 193,730,520</b>	<b>\$ 193,951,507</b>

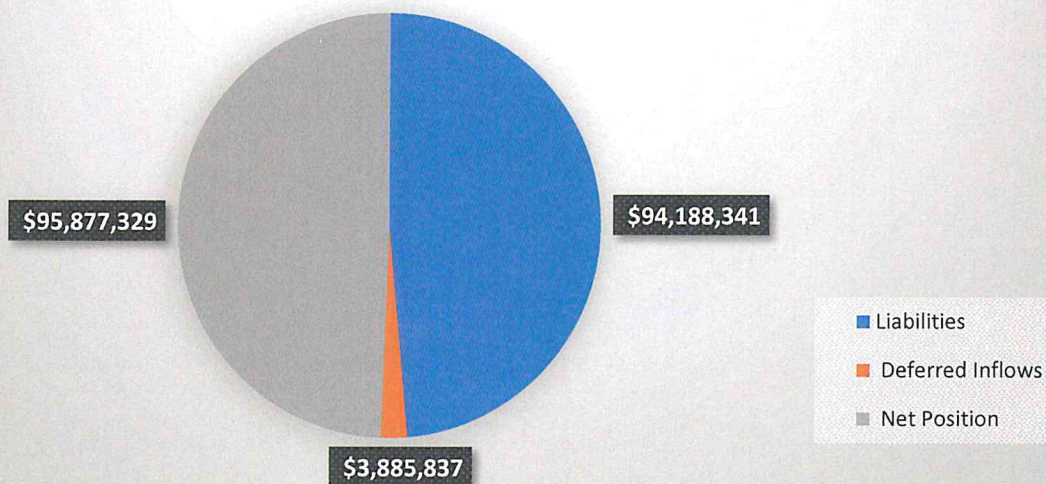


# BALANCE SHEET AS OF DECEMBER 31, 2019

## ASSETS \$193,951,507



## Liabilities & Net Position \$193,951,507



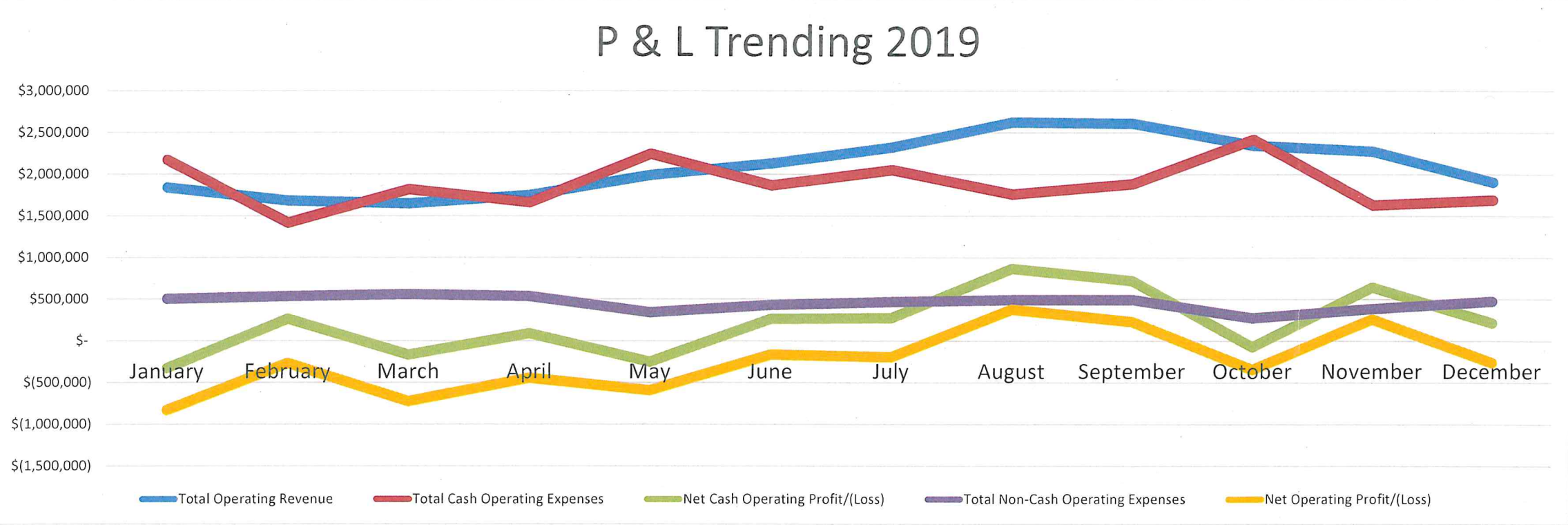


**Palmdale Water District**  
**Consolidated Profit and Loss Statement**  
**For the Twelve Months Ending 12/31/2019**

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>																
Wholesale Water	\$ 56,939	\$ 13,142	\$ 4,431	\$ 6,159	\$ 22,946	\$ 48,639	\$ 56,792	\$ 83,909	\$ 74,761	\$ 71,002	\$ 4,029	\$ 82,100	\$ 524,847		\$ 295,000	177.91%
Water Sales	477,735	391,612	319,697	458,685	650,703	749,758	899,138	1,146,736	1,133,292	915,290	924,049	517,103	8,583,797		9,653,000	88.92%
Meter Fees	1,159,875	1,157,811	1,162,732	1,162,922	1,161,208	1,165,651	1,165,032	1,167,654	1,164,738	1,164,981	1,167,779	1,167,339	13,967,724		13,719,000	101.81%
Water Quality Fees	40,767	37,742	32,863	46,533	64,276	73,116	83,042	98,508	93,494	75,247	70,878	43,909	760,376		826,500	92.00%
Elevation Fees	15,960	13,363	12,081	18,983	29,360	32,486	39,232	46,900	44,049	34,193	30,417	19,070	336,093		370,000	90.84%
Other	89,037	67,662	114,931	55,707	61,381	60,163	78,785	81,190	96,264	84,686	77,812	74,298	941,914		875,000	107.65%
<b>Total Operating Revenue</b>	<b>\$ 1,840,314</b>	<b>\$ 1,681,332</b>	<b>\$ 1,646,735</b>	<b>\$ 1,748,989</b>	<b>\$ 1,989,874</b>	<b>\$ 2,129,812</b>	<b>\$ 2,322,021</b>	<b>\$ 2,624,898</b>	<b>\$ 2,606,596</b>	<b>\$ 2,345,399</b>	<b>\$ 2,274,964</b>	<b>\$ 1,903,818</b>	<b>\$ 25,114,751</b>	<b>\$ -</b>	<b>\$ 25,738,500</b>	<b>97.58%</b>
<b>Cash Operating Expenses:</b>																
Directors	\$ 5,059	\$ 9,071	\$ 9,148	\$ 7,520	\$ 13,575	\$ 11,250	\$ 8,789	\$ 10,399	\$ 10,403	\$ 10,390	\$ 9,467	\$ 7,569	\$ 112,639		\$ 140,500	80.17%
Administration-Services	183,719	161,469	164,756	189,839	225,371	161,136	163,064	143,516	151,506	190,971	140,233	132,266	2,007,845		2,119,700	94.72%
Administration-District	97,102	130,093	271,670	114,846	135,398	261,662	155,309	146,623	209,016	162,994	156,095	212,434	2,053,242		2,166,500	94.77%
Engineering*	166,620	118,271	133,299	115,522	162,159	129,895	121,962	125,821	112,383	208,331	154,588	126,082	1,674,934	(84,809)	1,511,741	110.80%
Facilities	593,796	453,647	384,805	479,361	899,567	468,644	538,487	390,848	497,017	734,315	415,633	399,939	6,256,060		6,598,000	94.82%
Operations	271,872	169,296	233,409	305,016	361,769	237,961	334,133	276,023	303,571	289,474	250,067	342,565	3,375,155		3,012,000	112.06%
Finance	126,506	92,381	90,760	86,475	126,042	95,250	104,902	82,616	98,819	147,221	96,321	94,273	1,241,565		1,289,750	96.26%
Water Conservation	18,601	18,151	19,672	20,884	31,155	17,869	18,141	18,346	18,385	32,657	26,447	139,294	379,602		374,150	101.46%
Human Resources	83,872	16,958	29,352	44,820	48,767	24,902	39,151	38,472	27,907	64,750	36,218	21,555	476,723		438,600	108.69%
Information Technology*	112,651	88,158	47,682	55,307	81,674	109,605	53,697	96,366	59,803	128,008	69,257	85,121	987,331	84,809	1,040,859	94.86%
Customer Care	141,355	103,026	107,220	98,067	131,809	105,973	96,333	91,997	114,653	132,923	83,396	110,002	1,316,755		1,347,700	97.70%
Source of Supply-Purchased Water	249,481	57,943	191,827	141,508	3,577	172,228	290,723	351,954	280,783	192,020	190,569	17,166	2,139,779		1,905,000	112.32%
Plant Expenditures	119,461	(2,733)	8,701	-	21,954	-	-	(15,015)	-	-	-	-	132,368		212,000	62.44%
GAC Filter Media Replacement	-	-	123,876	-	-	67,973	123,876	-	-	123,876	-	-	439,601		800,000	54.95%
<b>Total Cash Operating Expenses</b>	<b>\$ 2,170,095</b>	<b>\$ 1,415,731</b>	<b>\$ 1,816,177</b>	<b>\$ 1,659,165</b>	<b>\$ 2,242,817</b>	<b>\$ 1,864,347</b>	<b>\$ 2,048,568</b>	<b>\$ 1,757,968</b>	<b>\$ 1,884,245</b>	<b>\$ 2,417,931</b>	<b>\$ 1,628,291</b>	<b>\$ 1,688,264</b>	<b>\$ 22,593,599</b>	<b>\$ -</b>	<b>\$ 22,956,500</b>	<b>98.42%</b>
<b>Net Cash Operating Profit/(Loss)</b>	<b>\$ (329,782)</b>	<b>\$ 265,601</b>	<b>\$ (169,441)</b>	<b>\$ 89,824</b>	<b>\$ (252,943)</b>	<b>\$ 265,466</b>	<b>\$ 273,453</b>	<b>\$ 866,930</b>	<b>\$ 722,351</b>	<b>\$ (72,532)</b>	<b>\$ 646,673</b>	<b>\$ 215,554</b>	<b>\$ 2,521,153</b>	<b>\$ -</b>	<b>\$ 2,782,000</b>	<b>90.62%</b>
<b>Non-Cash Operating Expenses:</b>																
Depreciation	\$ 438,723	\$ 442,872	\$ 439,346	\$ 440,091	\$ 443,002	\$ 433,184	\$ 437,529	\$ 436,007	\$ 427,772	\$ 429,933	\$ 427,353	\$ 452,363	\$ 5,248,174		\$ 5,050,000	103.92%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	1,532,521		1,750,000	87.57%
Bad Debts	2,488	4,732	10,049	968	(4,752)	(5,202)	2,945	2,370	343	220	396	700	15,258		50,000	30.52%
Service Costs Construction	(3,809)	4,106	1,436	14,296	(7,384)	(1,464)	2,506	61,103	24,856	(64,128)	11,474	483	43,476		100,000	43.48%
Capitalized Construction	(63,004)	(45,867)	(22,234)	(49,075)	(217,648)	(125,525)	(104,206)	(137,264)	(87,532)	(219,770)	(182,332)	(105,944)	(1,360,402)		(600,000)	226.73%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 502,108</b>	<b>\$ 533,553</b>	<b>\$ 556,308</b>	<b>\$ 533,989</b>	<b>\$ 340,928</b>	<b>\$ 428,703</b>	<b>\$ 466,484</b>	<b>\$ 489,926</b>	<b>\$ 493,149</b>	<b>\$ 273,966</b>	<b>\$ 384,602</b>	<b>\$ 475,312</b>	<b>\$ 5,479,027</b>	<b>\$ -</b>	<b>\$ 6,350,000</b>	<b>86.28%</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ (831,890)</b>	<b>\$ (267,952)</b>	<b>\$ (725,749)</b>	<b>\$ (444,165)</b>	<b>\$ (593,871)</b>	<b>\$ (163,238)</b>	<b>\$ (193,031)</b>	<b>\$ 377,004</b>	<b>\$ 229,202</b>	<b>\$ (346,498)</b>	<b>\$ 262,071</b>	<b>\$ (259,758)</b>	<b>\$ (2,957,874)</b>	<b>\$ -</b>	<b>\$ (3,568,000)</b>	<b>82.90%</b>
<b>Non-Operating Revenues:</b>																
Assessments (Debt Service)	\$ 396,000	\$ 396,000	\$ 396,000	\$ 396,000	\$ 396,000	\$ 371,945	\$ 396,000	\$ 396,000	\$ 396,000	\$ 416,845	\$ 416,845	\$ 416,845	\$ 4,790,480		\$ 5,125,000	93.47%
Assessments (1%)	408,124	154,000	154,000	154,000	154,000	617,571	154,000	154,000	158,766	133,155	133,155	133,155	2,507,926		2,300,000	109.04%
DWR Fixed Charge Recovery	-	-	-	111,507	33,510	-	-	-	27,003	5,252	-	-	177,272		175,000	101.30%
Interest	47,884	40,065	38,831	38,631	45,373	53,306	37,512	49,157	10,822	47,816	21,883	20,552	451,831		150,000	301.22%
CIF - Infrastructure	-	1,963	-	2,833	3,114	-	-	-	37,361	65,587	167,135	225,960	503,954		18,750	2687.75%
CIF - Water Supply	-	-	-	-	-	-	-	-	190,654	15,537	265,760	8,196	480,147		56,250	853.59%
Grants - State and Federal	9,185	-	-	-	-	-	-	-	-	-	-	-	9,185		100,000	9.19%
Other	4,195	(3)	(19)	21,197	366	(11)	8	300	43	(43)	(50)	1,949	27,933		50,000	55.87%
<b>Total Non-Operating Revenues</b>	<b>\$ 865,388</b>	<b>\$ 592,026</b>	<b>\$ 588,812</b>	<b>\$ 724,168</b>	<b>\$ 632,363</b>	<b>\$ 1,042,811</b>	<b>\$ 587,520</b>	<b>\$ 599,457</b>	<b>\$ 820,650</b>	<b>\$ 684,149</b>	<b>\$ 1,004,728</b>	<b>\$ 806,657</b>	<b>\$ 8,948,728</b>	<b>\$ -</b>	<b>\$ 7,975,000</b>	<b>112.21%</b>
<b>Non-Operating Expenses:</b>																
Interest on Long-Term Debt	\$ 226,398	\$ 218,157	\$ 218,157	\$ 216,636	\$ 216,636	\$ 216,636	\$ 223,748	\$ 216,636	\$ 216,636	\$ 213,791	\$ 213,791	\$ 213,791	\$ 2,611,015		\$ 2,648,000	98.60%
Amortization of SWP	237,754	237,754	237,754	237,885	237,885	237,885	237,885	237,885	237,885	237,885	237,885	237,885	2,854,227		2,881,000	99.07%
Change in Investments in PRWA	4,888	1,731	-	300,037	-	-	-	-	-	-	-	-	306,655		300,000	102.22%
Water Conservation Programs	957	-	2,930	220	538	4,436	14,585	7,731	3,748	11,912	2,580	288	49,924		236,500	21.11%
<b>Total Non-Operating Expenses</b>	<b>\$ 469,997</b>	<b>\$ 457,642</b>	<b>\$ 458,840</b>	<b>\$ 754,778</b>	<b>\$ 455,059</b>	<b>\$ 458,956</b>	<b>\$ 476,218</b>	<b>\$ 462,252</b>	<b>\$ 458,268</b>	<b>\$ 463,588</b>	<b>\$ 454,256</b>	<b>\$ 451,965</b>	<b>\$ 5,821,821</b>	<b>\$ -</b>	<b>\$ 6,065,500</b>	<b>95.98%</b>
<b>Net Earnings</b>	<b>\$ (436,499)</b>	<b>\$ (133,567)</b>	<b>\$ (595,777)</b>	<b>\$ (474,775)</b>	<b>\$ (416,567)</b>	<b>\$ 420,617</b>	<b>\$ (81,730)</b>	<b>\$ 514,209</b>	<b>\$ 591,583</b>	<b>\$ (125,937)</b>	<b>\$ 812,543</b>	<b>\$ 94,934</b>	<b>\$ 169,033</b>	<b>\$ -</b>	<b>\$ (1,658,500)</b>	<b>-10.19%</b>

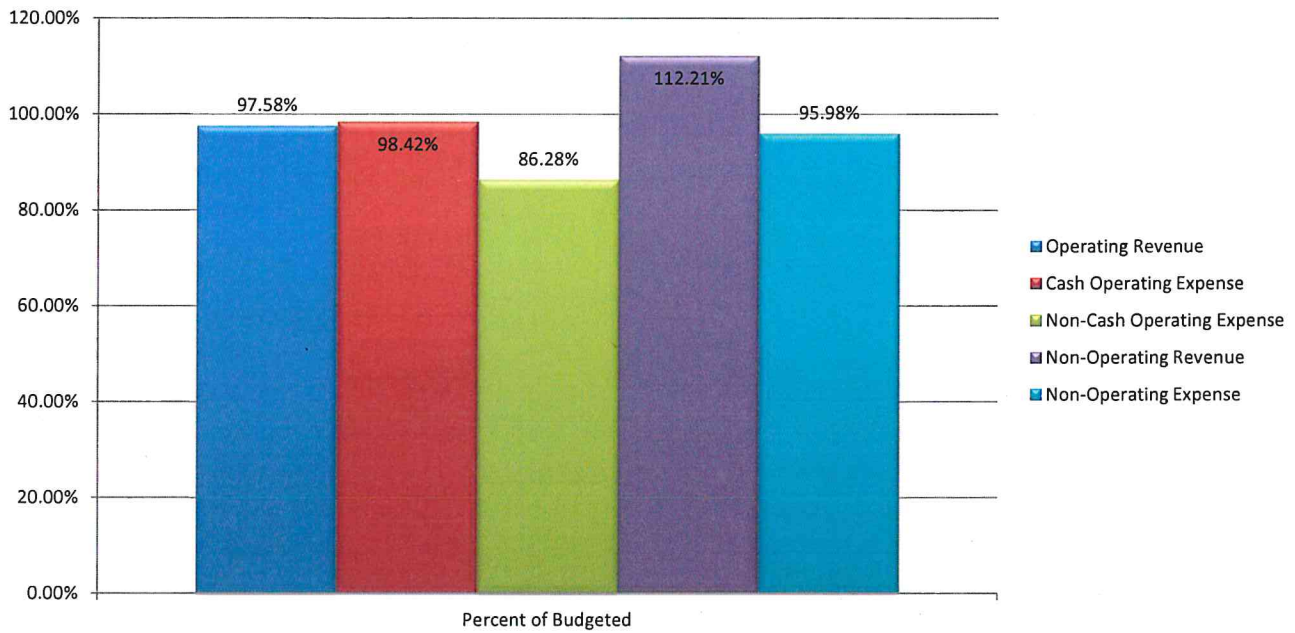


	January	February	March	April	May	June	July	August	September	October	November	December
Total Operating Revenue	\$ 1,840,314	\$ 1,681,332	\$ 1,646,735	\$ 1,748,989	\$ 1,989,874	\$ 2,129,812	\$ 2,322,021	\$ 2,624,898	\$ 2,606,596	\$ 2,345,399	\$ 2,274,964	\$ 1,903,818
Total Cash Operating Expenses	\$ 2,170,095	\$ 1,415,731	\$ 1,816,177	\$ 1,659,165	\$ 2,242,817	\$ 1,864,347	\$ 2,048,568	\$ 1,757,968	\$ 1,884,245	\$ 2,417,931	\$ 1,628,291	\$ 1,688,264
Net Cash Operating Profit/(Loss)	\$ (329,782)	\$ 265,601	\$ (169,441)	\$ 89,824	\$ (252,943)	\$ 265,466	\$ 273,453	\$ 866,930	\$ 722,351	\$ (72,532)	\$ 646,673	\$ 215,554
Total Non-Cash Operating Expenses	\$ 502,108	\$ 533,553	\$ 556,308	\$ 533,989	\$ 340,928	\$ 428,703	\$ 466,484	\$ 489,926	\$ 493,149	\$ 273,966	\$ 384,602	\$ 475,312
Net Operating Profit/(Loss)	\$ (831,890)	\$ (267,952)	\$ (725,749)	\$ (444,165)	\$ (593,871)	\$ (163,238)	\$ (193,031)	\$ 377,004	\$ 229,202	\$ (346,498)	\$ 262,071	\$ (259,758)

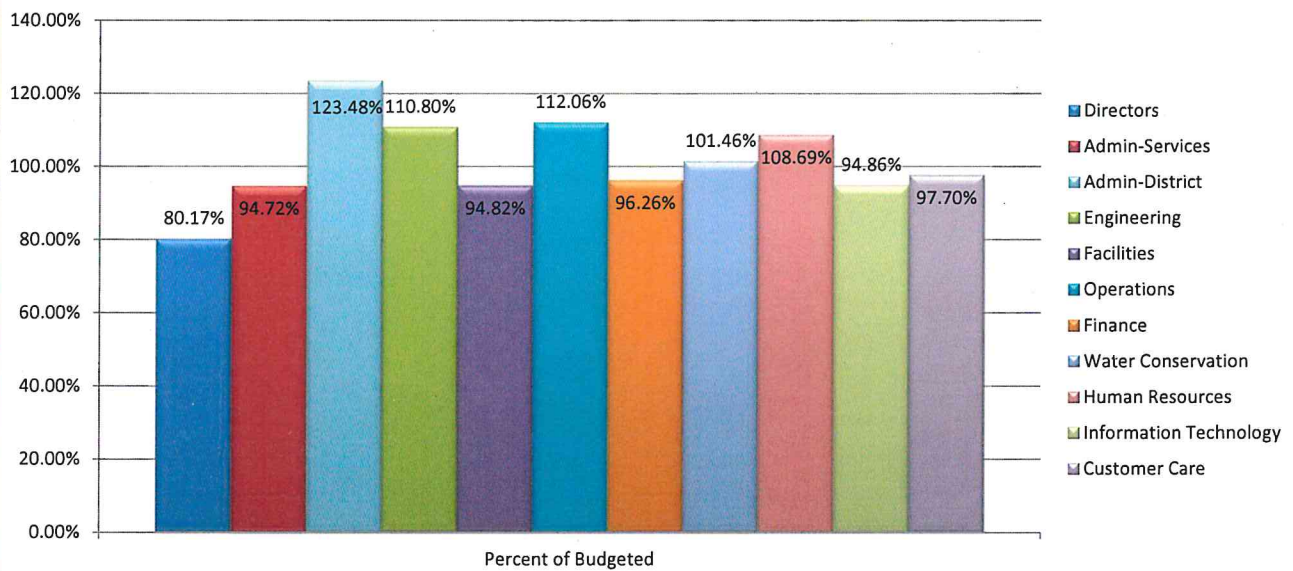




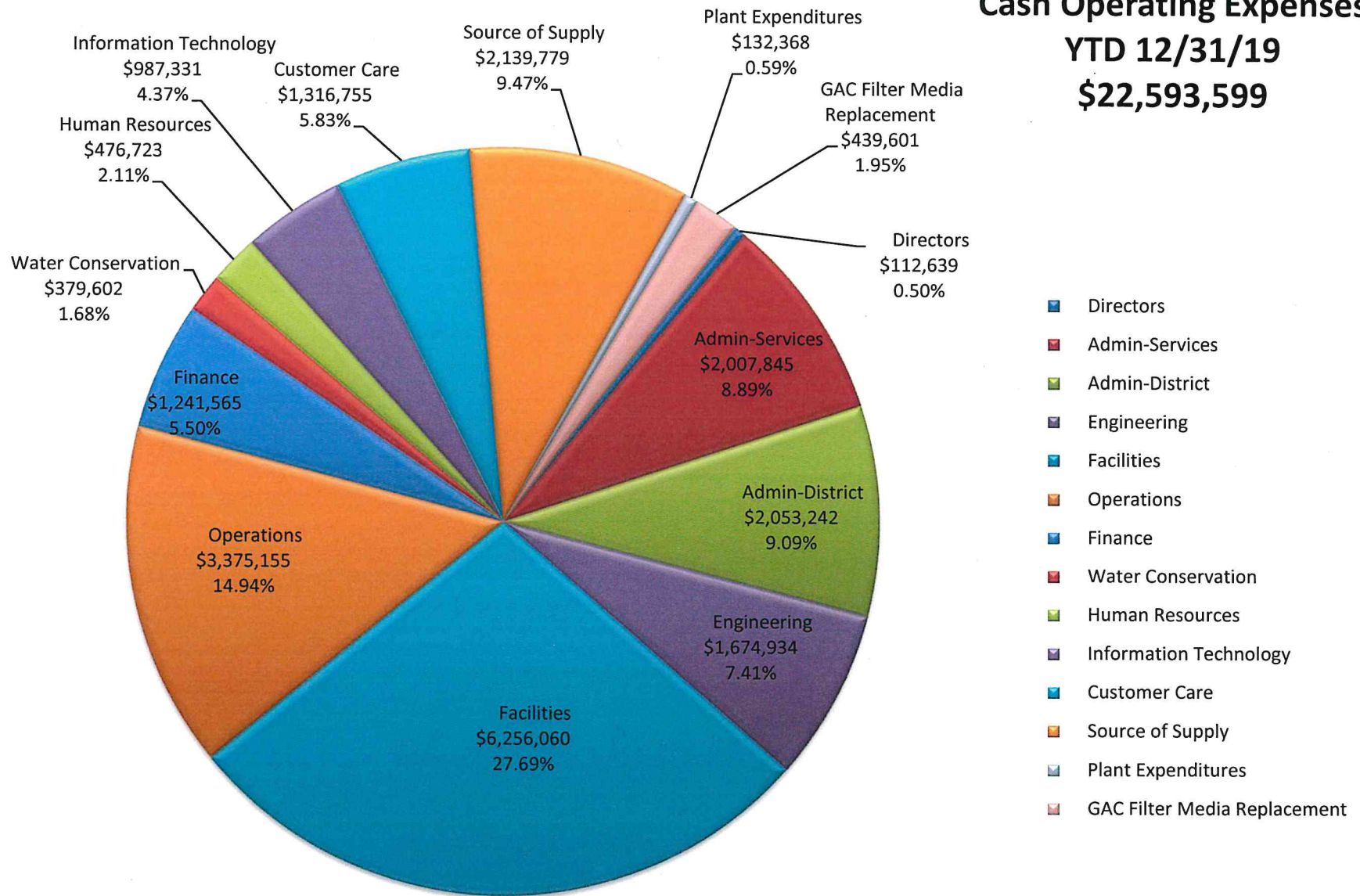
### P & L BUDGET vs. ACTUAL



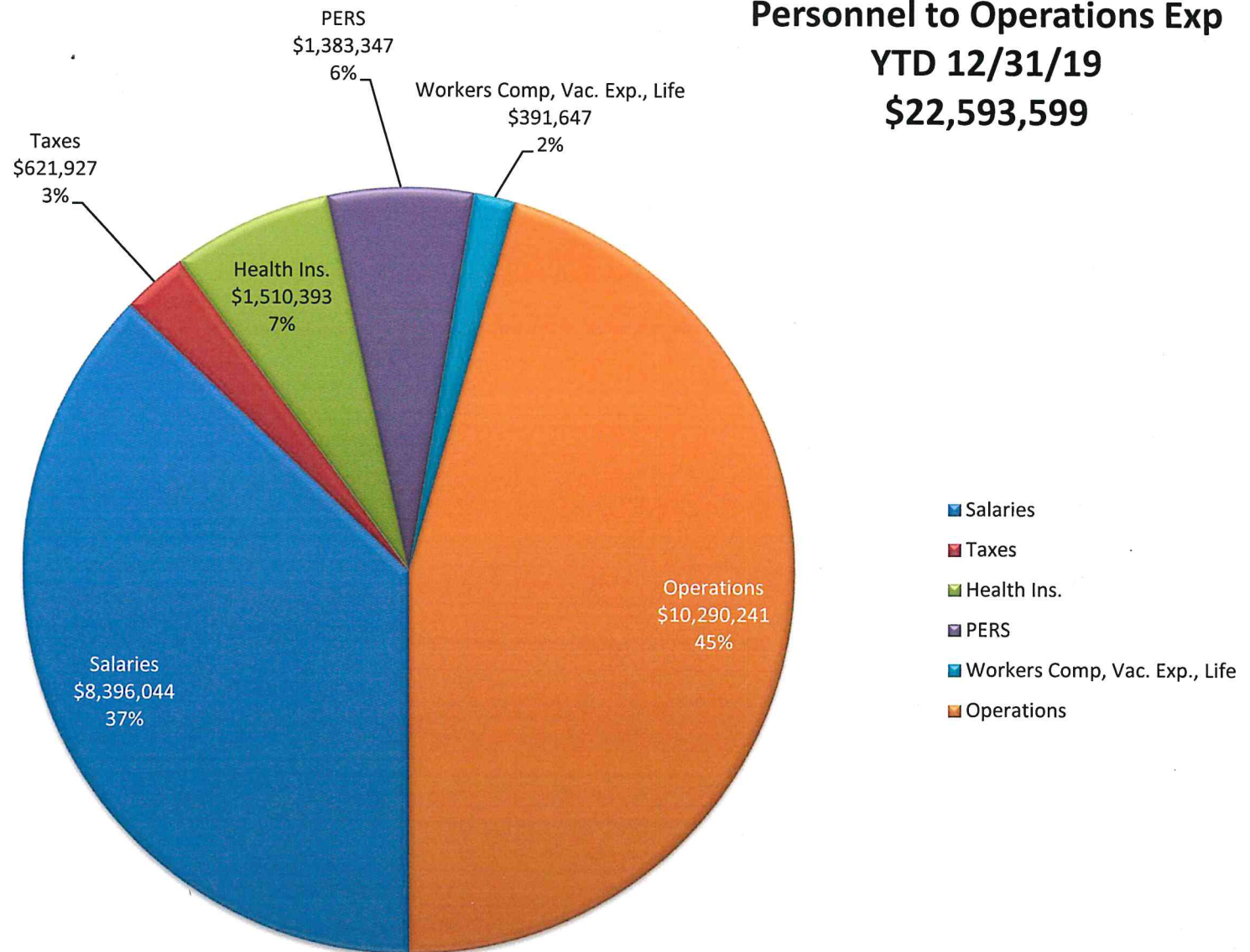
### DEPARTMENTAL - BUDGET vs. ACTUAL



## Cash Operating Expenses YTD 12/31/19 \$22,593,599



**Personnel to Operations Exp**  
**YTD 12/31/19**  
**\$22,593,599**





**Palmdale Water District  
Profit and Loss Statement  
Quarterly Comparison**

	4th Qtr 2018	4th Qtr 2019	Change	% Change		Consumption Comparison	
					Units Billed	2018	2019
<b>Operating Revenue:</b>						1,757,111	1,728,018
Wholesale Water	\$ 230,348	\$ 157,130	\$ (73,219)	-31.79%	Active	80,080	80,184
Water Sales	2,328,964	2,356,442	27,478	1.18%	Vacant	2,123	2,133
Meter Fees	3,439,307	3,500,100	60,792	1.77%			
Water Quality Fees	193,235	190,034	(3,201)	-1.66%			
Elevation Fees	90,949	83,681	(7,269)	-7.99%	Rev/unit	\$ 3.71	\$ 3.78
Other	240,703	236,795	(3,908)	-1.62%	Rev/con	\$ 81.46	\$ 81.37
<b>Total Operating Revenue</b>	<b>\$ 6,523,507</b>	<b>\$ 6,524,181</b>	<b>\$ 674</b>	<b>0.01%</b>	Unit/con	21.94	21.55
<b>Cash Operating Expenses:</b>							
Directors	\$ 27,801	\$ 27,425	\$ (376)	-1.35%			
Administration-Services	525,273	463,470	(61,803)	-11.77%			
Administration-District	499,001	531,523	32,522	6.52%			
Engineering	434,036	489,001	54,965	12.66%			
Facilities	1,434,007	1,549,888	115,881	8.08%			
Operations	831,826	882,106	50,280	6.04%			
Finance	306,531	337,814	31,284	10.21%			
Water Conservation	62,391	198,398	136,008	217.99%			
Human Resources	120,026	122,523	2,497	2.08%			
Information Technology	177,964	282,387	104,422	58.68%			
Customer Care	359,676	326,321	(33,356)	-9.27%			
Source of Supply-Purchased Water	223,168	399,755	176,587	79.13%			
Plant Expenditures	119,792	-	(119,792)	-100.00%			
GAC Filter Media Replacement	232,702	123,876	(108,826)	-46.77%			
<b>Total Cash Operating Expenses</b>	<b>\$ 5,354,193</b>	<b>\$ 5,734,485</b>	<b>\$ 380,292</b>	<b>7.10%</b>			
<b>Non-Cash Operating Expenses:</b>							
Depreciation	\$ 1,320,579	\$ 1,309,649	\$ (10,930)	-0.83%			
OPEB Accrual Expense	383,130	383,130	-	0.00%			
Bad Debts	4,430	(52,170)	(56,600)	-1277.67%			
Service Costs Construction	23,435	(52,170)	(75,605)	-322.62%			
Capitalized Construction	(336,713)	(508,045)	(171,333)	50.88%			
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,394,861</b>	<b>\$ 1,080,393</b>	<b>\$ (314,468)</b>	<b>-22.54%</b>			
<b>Net Operating Profit/(Loss)</b>	<b>\$ (225,548)</b>	<b>\$ (290,698)</b>	<b>\$ (65,150)</b>	<b>28.89%</b>			
<b>Non-Operating Revenues:</b>							
Assessments (Debt Service)	\$ 834,837	\$ 1,250,535	\$ 415,698	49.79%			
Assessments (1%)	715,163	399,465	(315,698)	-44.14%			
DWR Fixed Charge Recovery	76,515	5,252	(71,263)	-93.14%			
Interest	117,733	90,251	(27,482)	-23.34%			
CIF - Infrastructure	18,573	458,682	440,110	2369.63%			
CIF - Water Supply	37,298	289,493	252,195	676.16%			
Grants - State and Federal	-	-	-	-			
Other	66,978	1,856	(65,122)	-97.23%			
<b>Total Non-Operating Revenues</b>	<b>\$ 1,867,097</b>	<b>\$ 2,495,534</b>	<b>\$ 628,438</b>	<b>33.66%</b>			
<b>Non-Operating Expenses:</b>							
Interest on Long-Term Debt	\$ 654,471	\$ 641,374	\$ (13,096)	-2.00%			
Amortization of SWP	713,262	713,655	393	0.06%			
Change in Investments in PRWA	(296,423)	-	296,423	-100.00%			
Water Conservation Programs	23,425	14,780	(8,645)	-36.90%			
<b>Total Non-Operating Expenses</b>	<b>\$ 1,094,734</b>	<b>\$ 1,369,809</b>	<b>\$ 275,075</b>	<b>25.13%</b>			
<b>Net Earnings</b>	<b>\$ 546,815</b>	<b>\$ 835,027</b>	<b>\$ 288,212</b>	<b>52.71%</b>			

**Palmdale Water District**  
**Revenue Analysis**  
**For the Twelve Months Ending 12/31/2019**  
**2019**

**2018 to 2019 Comparison**

	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget	December	Year-to-Date	% Change
<b>Operating Revenue:</b>								
Wholesale Water	\$ 442,747	\$ 82,100	\$ 524,847	\$ 295,000	177.91%	\$ 18,137	\$ 27,871	5.61%
Water Sales	8,066,695	517,103	8,583,797	9,653,000	88.92%	(81,765)	(439,720)	-4.87%
Meter Fees	12,800,385	1,167,339	13,967,724	13,719,000	101.81%	(75,212)	673,242	5.06%
Water Quality Fees	716,468	43,909	760,376	826,500	92.00%	(7,572)	(42,930)	-5.34%
Elevation Fees	317,022	19,070	336,093	370,000	90.84%	(3,713)	(42,287)	-11.18%
Other	867,616	74,298	941,914	875,000	107.65%	(1,375)	(89,936)	-8.72%
<b>Total Water Sales</b>	<b>\$ 23,210,933</b>	<b>\$ 1,903,818</b>	<b>\$ 25,114,751</b>	<b>\$ 25,738,500</b>	<b>97.58%</b>	<b>\$ (151,499)</b>	<b>\$ 86,240</b>	<b>0.35%</b>
<b>Non-Operating Revenues:</b>								
Assessments (Debt Service)	\$ 4,373,635	\$ 416,845	\$ 4,790,480	\$ 5,125,000	93.47%	\$ 462,841	\$ (21,255)	-0.44%
Assessments (1%)	2,374,771	133,155	2,507,926	2,300,000	109.04%	(296,175)	71,718	2.94%
DWR Fixed Charge Recovery	177,272	-	177,272	175,000	101.30%	-	(89,605)	-33.58%
Interest	431,279	20,552	451,831	150,000	301.22%	(21,409)	159,515	54.57%
CIF - Infrastructure	277,994	225,960	503,954	18,750	#####	225,960	466,886	1259.54%
CIF - Water Supply	471,951	8,196	480,147	56,250	853.59%	8,196	410,268	587.11%
Grants - State and Federal	9,185	-	9,185	100,000	9.19%	-	(38,482)	-80.73%
Other	25,984	1,949	27,933	50,000	55.87%	(40,014)	(42,294)	-60.23%
<b>Total Non-Operating Revenues</b>	<b>\$ 8,142,071</b>	<b>\$ 806,657</b>	<b>\$ 8,948,728</b>	<b>\$ 7,975,000</b>	<b>112.21%</b>	<b>\$ 339,400</b>	<b>\$ 916,751</b>	<b>11.41%</b>
<b>Total Revenue</b>	<b>\$ 31,353,004</b>	<b>\$ 2,710,475</b>	<b>\$ 34,063,479</b>	<b>\$ 33,713,500</b>	<b>101.04%</b>	<b>\$ 187,901</b>	<b>\$ 1,002,991</b>	<b>3.08%</b>

	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>					
Wholesale Water	\$ 433,013	\$ 63,962	\$ 496,976	\$ 160,000	310.61%
Water Sales	8,424,650	598,868	9,023,517	8,320,000	108.46%
Meter Fees	12,051,932	1,242,551	13,294,482	13,006,500	102.21%
Water Quality Fees	751,826	51,480	803,306	941,000	85.37%
Elevation Fees	355,597	22,783	378,380	360,000	105.11%
Other	956,177	75,673	1,031,850	800,000	128.98%
<b>Total Water Sales</b>	<b>\$ 22,540,181</b>	<b>\$ 1,991,355</b>	<b>\$ 24,531,536</b>	<b>\$ 23,587,500</b>	<b>104.00%</b>
<b>Non-Operating Revenues:</b>					
Assessments (Debt Service)	\$ 4,857,731	\$ (45,996)	\$ 4,811,735	\$ 5,125,000	93.89%
Assessments (1%)	2,006,879	429,330	2,436,209	2,375,000	102.58%
DWR Fixed Charge Recovery	266,877	-	266,877	175,000	152.50%
Interest	250,356	41,960	292,316	90,000	324.80%
CIF - Infrastructure	37,068	-	37,068	62,500	59.31%
CIF - Water Supply	69,879	-	69,879	187,500	37.27%
Grants - State and Federal	47,667	-	47,667	178,000	26.78%
Other	28,264	41,963	70,227	60,000	117.05%
<b>Total Non-Operating Revenues</b>	<b>\$ 7,564,720</b>	<b>\$ 467,257</b>	<b>\$ 8,031,977</b>	<b>\$ 8,253,000</b>	<b>97.32%</b>
<b>Total Revenue</b>	<b>\$ 30,104,901</b>	<b>\$ 2,458,611</b>	<b>\$ 32,563,513</b>	<b>\$ 31,840,500</b>	<b>102.27%</b>

**Palmdale Water District  
Operating Expense Analysis  
For the Twelve Months Ending 12/31/2019  
2019**

**2018 to 2019 Comparison**

	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget	December	Year-to-Date	% Change
<b>Cash Operating Expenses:</b>								
Directors	\$ 105,071	\$ 7,569	\$ 112,639	\$ 140,500	80.17%	\$ (1,416)	\$ (9,613)	-7.86%
Administration-Services	1,875,580	132,266	2,007,845	2,119,700	94.72%	(23,770)	140,029	7.50%
Administration-District	1,840,808	212,434	2,053,242	2,166,500	94.77%	(62,750)	47,048	2.35%
Engineering	1,548,852	126,082	1,674,934	1,596,550	104.91%	11,924	(71,681)	-4.10%
Facilities	5,856,121	399,939	6,256,060	6,598,000	94.82%	7,220	(409,471)	-6.14%
Operations	3,032,591	342,565	3,375,155	3,012,000	112.06%	9,035	(181,873)	-5.11%
Finance	1,147,292	94,273	1,241,565	1,289,750	96.26%	2,978	(14,765)	-1.18%
Water Conservation	240,308	139,294	379,602	374,150	101.46%	122,073	145,226	61.96%
Human Resources	455,168	21,555	476,723	438,600	108.69%	36,261	(29,402)	-5.81%
Information Technology	902,210	85,121	987,331	956,050	103.27%	9,457	249,702	33.85%
Customer Care	1,206,753	110,002	1,316,755	1,347,700	97.70%	(16,936)	(41,739)	-3.07%
Source of Supply-Purchased Water	2,122,613	17,166	2,139,779	1,905,000	112.32%	(7,995)	461,190	27.47%
Plant Expenditures	132,368	-	132,368	212,000	62.44%	410,397	(456,868)	-77.54%
GAC Filter Media Replacement	439,601	-	439,601	800,000	54.95%	(123,876)	(681,659)	-60.79%
<b>Total Cash Operating Expenses</b>	<b>\$ 20,905,335</b>	<b>\$ 1,688,264</b>	<b>\$ 22,593,599</b>	<b>\$ 22,956,500</b>	<b>98.42%</b>	<b>\$ 372,603</b>	<b>\$ (853,877)</b>	<b>-3.78%</b>
<b>Non-Cash Operating Expenses:</b>								
Depreciation	\$ 4,795,811	\$ 452,363	\$ 5,248,174	\$ 5,050,000	103.92%	\$ 3,875	\$ (69,879)	-1.31%
OPEB Accrual Expense	1,404,811	127,710	1,532,521	1,750,000	87.57%	-	-	
Bad Debts	14,558	700	15,258	50,000	30.52%	(1,506)	(77,140)	-83.49%
Service Costs Construction	42,992	483	43,476	100,000	43.48%	11,697	(52,461)	-54.68%
Capitalized Construction	(1,254,458)	(105,944)	(1,360,402)	(600,000)	226.73%	(16,235)	(485,781)	55.54%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 5,003,715</b>	<b>\$ 475,312</b>	<b>\$ 5,479,027</b>	<b>\$ 6,350,000</b>	<b>86.28%</b>	<b>\$ (2,170)</b>	<b>\$ (685,261)</b>	<b>-12.51%</b>
<b>Non-Operating Expenses:</b>								
Interest on Long-Term Debt	\$ 2,397,223	\$ 213,791	\$ 2,611,015	\$ 2,648,000	98.60%	\$ (4,365)	\$ 205,120	8.53%
Amortization of SWP	2,616,342	237,885	2,854,227	2,881,000	99.07%	131	207,827	7.85%
Change in Investments in PRWA	306,655	-	306,655	300,000	102.22%	296,423	298,341	3588.20%
Water Conservation Programs	49,636	288	49,924	236,500	21.11%	(13,541)	(45,178)	-47.51%
<b>Total Non-Operating Expenses</b>	<b>\$ 5,369,856</b>	<b>\$ 451,965</b>	<b>\$ 5,821,821</b>	<b>\$ 6,065,500</b>	<b>95.98%</b>	<b>\$ 278,648</b>	<b>\$ 666,109</b>	<b>12.92%</b>
<b>Total Expenses</b>	<b>\$ 31,278,906</b>	<b>\$ 2,615,541</b>	<b>\$ 33,894,446</b>	<b>\$ 35,372,000</b>	<b>95.82%</b>	<b>\$ 649,081</b>	<b>\$ (873,029)</b>	<b>-2.51%</b>



**Palmdale Water District  
Operating Expense Analysis  
For the Twelve Months Ending 12/31/2019**

2018

2018 to 2019 Comparison

	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget
<b>Cash Operating Expenses:</b>					
Directors	\$ 113,268	\$ 8,984	\$ 122,252	\$ 140,500	87.01%
Administration-Services	1,711,781	156,035	1,867,816	1,957,200	95.43%
Administration-District	1,731,009	275,184	2,006,193	1,730,000	115.96%
Engineering	1,632,458	114,157	1,746,615	1,662,900	105.03%
Facilities	6,272,812	392,720	6,665,531	7,091,750	93.99%
Operations	3,223,499	333,530	3,557,028	3,032,007	117.32%
Finance	1,165,035	91,294	1,256,330	1,291,250	97.30%
Water Conservation	217,155	17,221	234,376	300,000	78.13%
Human Resources	520,831	(14,707)	506,125	636,850	79.47%
Information Technology	661,965	75,664	737,629	896,350	82.29%
Customer Care	1,231,557	126,937	1,358,494	1,312,700	103.49%
Source of Supply-Purchased Water	1,653,427	25,161	1,678,589	2,100,000	79.93%
Plant Expenditures	999,634	(410,397)	589,237	1,144,000	51.51%
GAC Filter Media Replacement	997,384	123,876	1,121,260	840,000	133.48%
<b>Total Cash Operating Expenses</b>	<b>\$ 22,131,815</b>	<b>\$ 1,315,660</b>	<b>\$ 23,447,476</b>	<b>\$ 24,135,507</b>	<b>97.15%</b>
<b>Non-Cash Operating Expenses:</b>					
Depreciation	\$ 4,869,565	\$ 448,488	\$ 5,318,053	\$ 6,000,000	88.63%
OPEB Accrual Expense	1,404,811	127,710	1,532,521	2,300,000	66.63%
Bad Debts	90,192	2,207	92,399	50,000	184.80%
Service Costs Construction	107,150	(11,213)	95,937	125,000	76.75%
Capitalized Construction	(784,912)	(89,709)	(874,621)	(600,000)	145.77%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 5,686,806</b>	<b>\$ 477,482</b>	<b>\$ 6,164,288</b>	<b>\$ 7,875,000</b>	<b>78.28%</b>
<b>Non-Operating Expenses:</b>					
Interest on Long-Term Debt	\$ 2,187,738	\$ 218,157	\$ 2,405,895	\$ 2,063,500	116.59%
Amortization of SWP	2,408,646	237,754	2,646,400	2,851,000	92.82%
Change in Investments in PRWA	304,738	(296,423)	8,315	300,000	2.77%
Water Conservation Programs	81,273	13,829	95,102	221,000	43.03%
<b>Total Non-Operating Expenses</b>	<b>\$ 4,982,395</b>	<b>\$ 173,317</b>	<b>\$ 5,155,712</b>	<b>\$ 5,435,500</b>	<b>94.85%</b>
<b>Total Expenses</b>	<b>\$ 32,801,016</b>	<b>\$ 1,966,460</b>	<b>\$ 34,767,475</b>	<b>\$ 37,446,007</b>	<b>92.85%</b>

**Palmdale Water District**  
**2019 Directors Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	4,382	5,500		1,118	79.67%
Subtotal (Benefits)	4,382	5,500	-	1,118	79.67%
Total Personnel Expenses	<u>\$ 4,382</u>	<u>\$ 5,500</u>	<u>\$ -</u>	<u>\$ 1,118</u>	<u>79.67%</u>
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 6,965	\$ 23,010		\$ 16,045	30.27%
1-01-xxxx-007 Director Share - Alvarado, Robert	31,400	27,000		(4,400)	116.30%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	23,701	27,000		3,299	87.78%
1-01-xxxx-010 Director Share - Dino, Vincent	21,415	27,000		5,585	79.31%
1-01-xxxx-011 Director Share - Henriquez, Marco	3,990	3,990		(0)	100.01%
1-01-xxxx-012 Director Share - Wilson, Don	20,787	27,000		6,213	76.99%
Subtotal Operating Expenses	108,257	135,000	-	26,742	80.19%
Total O & M Expenses	<u>\$ 112,639</u>	<u>\$ 140,500</u>	<u>\$ -</u>	<u>\$ 27,860</u>	<u>80.17%</u>



**Palmdale Water District**  
**2019 Administration Services Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-02-4000-000 Salaries	\$ 1,253,418	\$ 1,350,000		\$ 96,582	92.85%
1-02-4000-100 Overtime	3,878	14,000		10,122	27.70%
Subtotal (Salaries)	\$ 1,257,296	\$ 1,364,000	\$ -	\$ 106,704	92.18%
<b>Employee Benefits</b>					
1-02-4005-000 Payroll Taxes	\$ 82,787	\$ 96,500		13,713	85.79%
1-02-4010-000 Health Insurance	189,419	194,000		4,581	97.64%
1-02-4015-000 PERS	98,751	120,000		21,249	82.29%
Subtotal (Benefits)	\$ 370,957	\$ 410,500	\$ -	\$ 39,543	90.37%
Total Personnel Expenses	\$ 1,628,253	\$ 1,774,500	\$ -	\$ 146,247	91.76%
<b>OPERATING EXPENSES:</b>					
1-02-4050-000 Staff Travel	\$ 13,469	\$ 14,000	\$ -	\$ 531	96.21%
1-02-4050-100 General Manager Travel	5,332	5,000		(332)	106.64%
1-02-4060-000 Staff Conferences & Seminars	10,398	6,000		(4,398)	173.30%
1-02-4060-100 General Manager Conferences & Seminars	3,414	4,000		586	85.35%
1-02-4130-000 Bank Charges	184,167	150,000		(34,167)	122.78%
1-02-4150-000 Accounting Services	25,736	25,000		(736)	102.94%
1-02-4175-000 Permits	13,554	17,500		3,946	77.45%
1-02-4180-000 Postage	11,227	25,000		13,773	44.91%
1-02-4190-100 Public Relations - Publications	21,155	30,000		8,845	70.52%
1-02-4190-700 Public Affairs - Marketing/Outreach	46,562	25,000		(21,562)	186.25%
1-02-4190-710 Public Affairs -Advertising	3,134	4,000		866	78.35%
1-02-4190-720 Public Affairs - Equipment	1,333	2,500		1,167	53.33%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	1,389	2,500		1,111	55.56%
1-02-4190-740 Public Affairs - Consultants	-	3,000		3,000	0.00%
1-02-4190-750 Public Affairs - Membership	865	700		(165)	123.57%
1-02-4200-000 Advertising	2,242	4,000		1,758	56.05%
1-02-4205-000 Office Supplies	30,132	22,000		(8,132)	136.96%
1-02-4210-000 Office Furniture	5,482	5,000		(482)	109.64%
Subtotal Operating Expenses	\$ 379,592	\$ 345,200	\$ -	\$ (34,392)	109.96%
Total Departmental Expenses	\$ 2,007,845	\$ 2,119,700	\$ -	\$ 111,855	94.72%

**Palmdale Water District**  
**2019 Administration District Wide Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-02-5070-001 On-Call	\$ 76,857	\$ 105,000		\$ 28,143	73.20%
Subtotal (Salaries)	\$ 76,857	\$ 105,000	\$ -	\$ 28,143	73.20%
<b>Employee Benefits</b>					
1-02-5070-002 PERS-Unfunded Liability	\$ 699,416	\$ 699,000		(416)	100.06%
1-02-5070-003 Workers Compensation	325,844	375,000		49,156	86.89%
1-02-5070-004 Vacation Benefit Expense	59,410	25,000		(34,410)	237.64%
1-02-5070-005 Life Insurance	6,392	6,500		108	98.34%
Subtotal (Benefits)	\$ 1,091,062	\$ 1,105,500	\$ -	\$ 14,438	98.69%
Total Personnel Expenses	\$ 1,167,919	\$ 1,210,500	\$ -	\$ 42,581	96.48%
<b>OPERATING EXPENSES:</b>					
1-02-5070-006 Other Operating	\$ 23,109	\$ 25,000		1,891	92.44%
1-02-5070-007 Consultants	243,954	234,000		(9,954)	104.25%
1-02-5070-008 Insurance	230,945	280,000		49,055	82.48%
1-02-5070-009 Groundwater Adjudication - Legal	63,390	40,000		(23,390)	158.48%
1-02-5070-010 Legal Services	121,969	125,000		3,031	97.58%
1-02-5070-011 Memberships/Subscriptions	110,031	125,000		14,969	88.03%
1-02-5070-012 Elections	51,671	57,000		5,329	90.65%
1-02-5070-014 Groundwater Adjudication - Assessment	40,251	45,000		4,749	89.45%
Subtotal Operating Expenses	\$ 885,323	\$ 931,000	\$ -	\$ 45,677	95.09%
Total Departmental Expenses	\$ 2,053,242	\$ 2,141,500	\$ -	\$ 88,258	95.88%

**Palmdale Water District**  
**2019 Engineering Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-03-4000-000 Salaries*	\$ 1,169,136	\$ 1,092,500	\$ (68,789)	\$ (145,425)	114.21%
1-03-4000-100 Overtime*	43,158	11,250	(1,433)	(33,341)	439.63%
Subtotal (Salaries)	\$ 1,212,295	\$ 1,103,750	\$ (70,222)	\$ (178,767)	117.30%
<b>Employee Benefits</b>					
1-03-4005-000 Payroll Taxes*	90,342	82,000	(7,711)	(16,053)	121.61%
1-03-4010-000 Health Insurance	215,206	211,000		(4,206)	101.99%
1-03-4015-000 PERS*	100,184	106,000	(6,876)	(1,060)	101.07%
Subtotal (Benefits)	\$ 405,732	\$ 399,000	\$ (14,587)	\$ (21,319)	105.55%
Total Personnel Expenses	\$ 1,618,027	\$ 1,502,750	\$ (84,809)	\$ (200,086)	114.11%
<b>OPERATING EXPENSES:</b>					
1-03-4050-000 Staff Travel	\$ 6,090	\$ 4,500		\$ (1,590)	135.34%
1-03-4060-000 Staff Conferences & Seminars	1,590	4,800		3,210	33.13%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	13,000		13,000	0.00%
1-03-4155-000 Contracted Services	2,481	20,000		17,519	12.40%
1-03-4165-000 Memberships/Subscriptions	5,670	2,500		(3,170)	226.79%
1-03-4250-000 General Materials & Supplies	3,665	10,500		6,835	34.90%
1-03-8100-100 Computer Software - Maint. & Support	5,539	31,000		25,461	17.87%
1-03-8100-200 Computer Software - SCADAWatch	31,873	7,500		(24,373)	424.97%
Subtotal Operating Expenses	\$ 56,907	\$ 93,800	\$ -	\$ 36,893	60.67%
Total Departmental Expenses	\$ 1,674,934	\$ 1,596,550	\$ (84,809)	\$ (163,193)	110.80%

\* Budget adjustments by Board action 03/25/19



**Palmdale Water District**  
**2019 Facilities Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
2019	2019	2019	REMAINING	USED

Personnel Budget:

1-04-4000-000 Salaries	\$ 2,222,518	\$ 2,251,500	\$ 28,982	98.71%
1-04-4000-100 Overtime	170,255	115,000	(55,255)	148.05%
Subtotal (Salaries)	\$ 2,392,774	\$ 2,366,500	\$ -	\$ (26,274) 101.11%

Employee Benefits

1-04-4005-000 Payroll Taxes	187,297	181,000	(6,297)	103.48%
1-04-4010-000 Health Insurance	524,040	473,000	(51,040)	110.79%
1-04-4015-000 PERS	191,029	230,500	39,471	82.88%
Subtotal (Benefits)	\$ 902,365	\$ 884,500	\$ -	\$ (17,865) 102.02%

Total Personnel Expenses

\$ 3,295,139	\$ 3,251,000	\$ -	\$ (44,139)	101.36%
--------------	--------------	------	-------------	---------

OPERATING EXPENSES:

1-04-4050-000 Staff Travel	\$ 8,290	\$ 6,000	\$ (2,290)	138.17%
1-04-4060-000 Staff Conferences & Seminars	4,313	15,000	10,687	28.76%
1-04-4155-000 Contracted Services	496,981	571,500	74,519	86.96%
1-04-4175-000 Permits-Dams	42,780	40,000	(2,780)	106.95%
1-04-4215-100 Natural Gas - Wells & Boosters	222,292	210,000	(12,292)	105.85%
1-04-4215-200 Natural Gas - Buildings	10,010	9,000	(1,010)	111.22%
1-04-4220-100 Electricity - Wells & Boosters	1,061,023	1,150,000	88,977	92.26%
1-04-4220-200 Electricity - Buildings	71,542	88,000	16,458	81.30%
1-04-4225-000 Maint. & Repair - Vehicles	21,819	32,500	10,681	67.14%
1-04-4230-100 Maint. & Rep. Office Building	6,284	25,000	18,716	25.13%
1-04-4235-110 Maint. & Rep. Equipment	8,389	12,000	3,611	69.91%
1-04-4235-400 Maint. & Rep. Operations - Wells	53,267	80,000	26,733	66.58%
1-04-4235-405 Maint. & Rep. Operations - Boosters	52,004	50,000	(2,004)	104.01%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	10,411	25,000	14,589	41.65%
1-04-4235-415 Maint. & Rep. Operations - Facilities	18,567	50,000	31,433	37.13%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	252,808	300,000	47,192	84.27%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	7,843	15,000	7,157	52.29%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam	670	-	(670)	
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	4,884	10,000	5,116	48.84%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	13,638	25,000	11,362	54.55%
1-04-4235-445 Maint. & Rep. Operations - Telemetry	893	-	(893)	
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	1,443	10,000	8,557	14.43%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	60,433	42,500	(17,933)	142.19%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	2,807	5,000	2,193	56.13%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	14,815	15,000	185	98.77%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	91,293	50,000	(41,293)	182.59%
1-04-4270-300 Telecommunication - Other	8,015	5,000	(3,015)	160.30%
1-04-4300-100 Testing - Regulatory Compliance	8,725	20,000	11,275	43.63%
1-04-4300-200 Testing - Large Meters	16,220	12,500	(3,720)	129.76%
1-04-4300-300 Testing - Edison Testing	5,800	15,000	9,200	38.67%
1-04-6000-000 Waste Disposal	16,181	20,000	3,819	80.91%
1-04-6100-100 Fuel and Lube - Vehicle	100,360	134,000	33,640	74.90%
1-04-6100-200 Fuel and Lube - Machinery	24,608	25,000	392	98.43%
1-04-6200-000 Uniforms	21,403	28,000	6,597	76.44%
1-04-6300-100 Supplies - General	31,279	55,000	23,721	56.87%
1-04-6300-200 Supplies - Hypo Generators	7,091	7,500	409	94.54%
1-04-6300-300 Supplies - Electrical	577	3,000	2,423	19.22%
1-04-6300-400 Supplies - Telemetry	1,894	5,000	3,106	37.87%
1-04-6300-800 Supplies - Construction Materials	32,428	35,000	2,572	92.65%
1-04-6400-000 Tools	44,217	45,000	783	98.26%
1-04-6450-000 Equipment	-	15,500	15,500	0.00%
1-04-7000-100 Leases -Equipment	19,342	15,000	(4,342)	128.95%
1-04-7000-100 Leases -Vehicles	83,284	70,000	(13,284)	118.98%
Subtotal Operating Expenses	\$ 2,960,921	\$ 3,347,000	\$ -	\$ 386,079 88.46%

Total Departmental Expenses

\$ 6,256,060	\$ 6,598,000	\$ -	\$ 341,940	94.82%
--------------	--------------	------	------------	--------

**Palmdale Water District**  
**2019 Operation Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-05-4000-000 Salaries	\$ 1,035,866	\$ 1,006,500		\$ (29,366)	102.92%
1-05-4000-100 Overtime	110,380	73,500		(36,880)	150.18%
Subtotal (Salaries)	\$ 1,146,245	\$ 1,080,000	\$ -	\$ (66,245)	106.13%
<b>Employee Benefits</b>					
1-05-4005-000 Payroll Taxes	88,433	81,000		(7,433)	109.18%
1-05-4010-000 Health Insurance	167,516	179,000		11,484	93.58%
1-05-4015-000 PERS	91,630	102,000		10,370	89.83%
Subtotal (Benefits)	\$ 347,579	\$ 362,000	\$ -	\$ 14,421	96.02%
Total Personnel Expenses	\$ 1,493,825	\$ 1,442,000	\$ -	\$ (51,825)	103.59%
<b>OPERATING EXPENSES:</b>					
1-05-4050-000 Staff Travel	\$ 5,944	\$ 3,000		\$ (2,944)	198.12%
1-05-4060-000 Staff Conferences & Seminars	1,145	3,000		1,855	38.17%
1-05-4120-100 Training - Lab Equipment	-	5,000			
1-05-4155-000 Contracted Services	72,195	97,000		24,805	74.43%
1-05-4175-000 Permits	69,263	68,000		(1,263)	101.86%
1-05-4215-200 Natural Gas - WTP	1,580	3,000		1,420	52.68%
1-05-4220-200 Electricity - WTP	257,450	200,000		(57,450)	128.72%
1-05-4230-110 Maint. & Rep. - Office Equipment	1,705	5,000		3,295	34.10%
1-05-4235-110 Maint. & Rep. Operations - Equipment	16,241	20,000		3,759	81.21%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	7,038	6,000		(1,038)	117.30%
1-05-4235-415 Maint. & Rep. Operations - Facilities	83,332	70,000		(13,332)	119.05%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	53,615	10,000		(43,615)	536.15%
1-05-4236-000 Palmdale Lake Management	111,708	100,000		(11,708)	111.71%
1-05-6000-000 Waste Disposal	22,839	20,000		(2,839)	114.19%
1-05-6200-000 Uniforms	12,993	16,000		3,007	81.21%
1-05-6300-100 Supplies - Misc.	25,570	15,000		(10,570)	170.47%
1-05-6300-600 Supplies - Lab	44,469	60,000		15,531	74.11%
1-05-6300-700 Outside Lab Work	74,198	100,000		25,803	74.20%
1-05-6400-000 Tools	3,015	6,000		2,985	50.25%
1-05-6500-000 Chemicals	1,006,489	760,000		(246,489)	132.43%
1-05-7000-100 Leases -Equipment	10,542	3,000		(7,542)	351.41%
Subtotal Operating Expenses	\$ 1,881,331	\$ 1,570,000	\$ -	\$ (316,331)	119.83%
Total Departmental Expenses	\$ 3,375,155	\$ 3,012,000	\$ -	\$ (368,155)	112.06%

**Palmdale Water District**  
**2019 Finance Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 687,620	\$ 711,750		\$ 24,130	96.61%
1-06-4000-100 Overtime	788	3,000		2,212	26.27%
Subtotal (Salaries)	\$ 688,408	\$ 714,750	\$ -	\$ 26,342	96.31%
Employee Benefits					
1-06-4005-000 Payroll Taxes	48,357	55,000		6,643	87.92%
1-06-4010-000 Health Insurance	101,355	101,250		(105)	100.10%
1-06-4015-000 PERS	63,912	72,500		8,588	88.15%
Subtotal (Benefits)	\$ 213,624	\$ 228,750	\$ -	\$ 15,126	93.39%
Total Personnel Expenses	\$ 902,032	\$ 943,500	\$ -	\$ 41,468	95.60%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 357	\$ 2,000		\$ 1,644	17.83%
1-06-4060-000 Staff Conferences & Seminars	547	1,500.00		953	36.45%
1-06-4155-000 Contracted Services	14,835	12,250		(2,585)	121.10%
1-06-4155-100 Contracted Services - Infosend	265,550	270,000		4,450	98.35%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000 Business Forms	-	4,000		4,000	0.00%
1-06-4270-100 Telecommunication - Office	31,206	25,000		(6,206)	124.83%
1-06-4270-200 Telecommunication - Cellular Stipend	24,215	24,500		285	98.84%
1-06-7000-100 Leases - Equipment	2,603	3,000		397	86.76%
Subtotal Operating Expenses	\$ 339,533	\$ 346,250	\$ -	\$ 6,717	98.06%
Total Departmental Expenses	\$ 1,241,565	\$ 1,289,750	\$ -	\$ 48,185	96.26%



**Palmdale Water District**  
**2019 Water Conservation Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
-----------------------	----------------------------	---------------------	---------------------------------	-----------------

Personnel Budget:

1-07-4000-000 Salaries	\$ 167,216	\$ 156,750	\$ (10,466)	106.68%
1-07-4000-100 Overtime	4,797	3,000	(1,797)	159.90%
Subtotal (Salaries)	\$ 172,013	\$ 159,750	\$ (12,263)	107.68%

Employee Benefits

1-07-4005-000 Payroll Taxes	13,670	12,500	(1,170)	109.36%
1-07-4010-000 Health Insurance	45,490	40,400	(5,090)	112.60%
1-07-4015-000 PERS	16,426	16,000	(426)	102.67%
Subtotal (Benefits)	\$ 75,587	\$ 68,900	\$ (6,687)	109.70%

Total Personnel Expenses

\$ 247,600	\$ 228,650	\$ -	\$ (17,153)	108.29%
------------	------------	------	-------------	---------

OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 2,280	\$ 2,500	\$ 220	91.21%
1-07-4060-000 Staff Conferences & Seminar	1,145	3,000	1,855	38.17%
1-07-4190-300 Public Relations - Landscape Workshop/Training	89	5,000	4,911	1.79%
1-07-4190-400 Public Relations - Contests	390	3,000	2,610	13.01%
1-07-4190-500 Public Relations - Education Programs	119,294	120,000	706	99.41%
1-07-4190-900 Public Relations - Other	1,880	5,000	3,120	37.60%
1-07-6300-100 Supplies - Misc.	6,923	7,000	77	98.90%
Subtotal Operating Expenses	\$ 132,002	\$ 145,500	\$ 13,498	90.72%

Total Departmental Expenses

\$ 379,602	\$ 374,150	\$ -	\$ (3,655)	101.46%
------------	------------	------	------------	---------

**Palmdale Water District**  
**2019 Human Resources Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
2019	2019	2019	REMAINING	USED

Personnel Budget:

1-08-4000-000 Salaries	\$ 235,010	\$ 222,750		\$ (12,260)	105.50%
1-08-4000-100 Salaries - Overtime	613	1,000		387	61.28%
Subtotal (Salaries)	\$ 235,623	\$ 222,750	\$ -	\$ (12,260)	105.78%

Employee Benefits

1-08-4005-000 Payroll Taxes	17,466	17,000		(466)	102.74%
1-08-4010-000 Health Insurance	31,281	31,750		469	98.52%
1-08-4015-000 PERS	16,595	18,000		1,405	92.20%
Subtotal (Benefits)	\$ 65,342	\$ 66,750	\$ -	\$ 1,408	97.89%

Total Personnel Expenses

\$ 300,965	\$ 289,500	\$ -	\$ (10,852)	103.96%
------------	------------	------	-------------	---------

OPERATING EXPENSES:

1-08-4050-000 Staff Travel	\$ 3,261	\$ 1,500		\$ (1,761)	217.39%
1-08-4060-000 Staff Conferences & Seminars	1,574	1,500		(74)	104.93%
1-08-4070-000 Employee Expense	85,996	50,000		(35,996)	171.99%
1-08-4090-000 Temporary Staffing	1,894	-		(1,894)	
1-08-4095-000 Employee Recruitment	7,925	3,000		(4,925)	264.18%
1-08-4100-000 Employee Retention	5,046	5,000		(46)	100.92%
1-08-4105-000 Employee Relations	1,384	3,500		2,116	39.54%
1-08-4120-100 Training-Safety	5,986	35,000		29,014	17.10%
1-08-4120-200 Training-Specialty	16,508	15,000		(1,508)	110.05%
1-08-4121-000 Safety Program	35	1,000		965	3.50%
1-08-4165-000 Membership/Subscriptions	1,474	1,600		126	92.14%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	44,674	30,000		(14,674)	148.91%
Subtotal Operating Expenses	\$ 175,758	\$ 148,100	\$ -	\$ (27,658)	118.67%

Total Departmental Expenses

\$ 476,723	\$ 437,600	\$ -	\$ (39,123)	108.94%
------------	------------	------	-------------	---------



**Palmdale Water District**  
**2019 Information Technology Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

	YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries*	\$ 286,562	\$ 213,500	\$ 68,789	\$ (4,273)	101.51%
1-09-4000-100 Overtime*	731	3,000	1,433	3,702	16.48%
Subtotal (Salaries)	\$ 287,292	\$ 216,500	\$ 70,222	\$ (570)	100.20%
Employee Benefits					
1-09-4005-000 Payroll Taxes*	21,331	17,000	7,711	3,380	86.32%
1-09-4010-000 Health Insurance	31,509	24,750		(6,759)	127.31%
1-09-4015-000 PERS*	25,993	21,750	6,876	2,633	90.80%
Subtotal (Benefits)	\$ 78,833	\$ 63,500	\$ 14,587	\$ (746)	100.96%
Total Personnel Expenses	\$ 366,125	\$ 280,000	\$ 84,809	\$ (1,316)	100.36%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 2,968	\$ 3,000		\$ 32	98.92%
1-09-4060-000 Staff Conferences & Seminars	2,017	10,000		7,983	20.17%
1-09-4155-000 Contracted Services	173,899	200,850	(7,000)	19,951	89.71%
1-09-4165-000 Memberships/Subscriptions	1,455	2,500		1,045	58.20%
1-09-4270-000 Telecommunications	95,680	99,500		3,820	96.16%
1-09-7000-100 Leases - Equipment	55,085				
1-09-8000-100 Computer Equipment - Computers	54,264	45,000	7,000	(2,264)	104.35%
1-09-8000-200 Computer Equipment - Laptops	44,449	45,000		551	98.78%
1-09-8000-300 Computer Equipment - Monitors	2,214	2,000		(214)	110.70%
1-09-8000-500 Computer Equipment - Toner Cartridges	157	3,000		2,843	5.23%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	15,583	25,000		9,417	62.33%
1-09-8000-650 Computer Equipment - Warranty & Support	6,000	15,000		9,000	40.00%
1-09-8100-100 Computer Software - Maint. and Support	115,891	145,200		29,309	79.81%
1-09-8100-150 Computer Software - Dynamics GP Support	40,731	55,000		14,269	74.06%
1-09-8100-200 Computer Software - Software and Upgrades	10,812	20,000		9,188	54.06%
Subtotal Operating Expenses	\$ 621,205	\$ 674,050	\$ -	\$ 107,930	92.16%
Total Departmental Expenses	\$ 987,331	\$ 954,050	\$ 84,809	\$ 106,613	95.04%

\* Budget adjustments by Board action 03/25/19

**Palmdale Water District**  
**2019 Customer Care Budget**  
For the Twelve Months Ending Tuesday, December 31, 2019

YTD ACTUAL 2019	ORIGINAL BUDGET 2019	ADJUSTMENTS 2019	ADJUSTED BUDGET REMAINING	PERCENT USED
-----------------------	----------------------------	---------------------	---------------------------------	-----------------

Personnel Budget:

1-10-4000-000 Salaries	\$ 923,399	\$ 897,000	\$ (26,399)	102.94%
1-10-4000-100 Overtime	3,842	7,500	3,658	51.23%
Subtotal (Salaries)	\$ 927,241	\$ 904,500	\$ -	\$ (22,741) 102.51%

Employee Benefits

1-10-4005-000 Payroll Taxes	67,863	68,500	637	99.07%
1-10-4010-000 Health Insurance	204,576	181,500	(23,076)	112.71%
1-10-4015-000 PERS	79,411	121,500	42,089	65.36%
Subtotal (Benefits)	\$ 351,850	\$ 371,500	\$ -	\$ 19,650 94.71%

Total Personnel Expenses

\$ 1,279,091	\$ 1,276,000	\$ -	\$ (3,091)	100.24%
--------------	--------------	------	------------	---------

OPERATING EXPENSES:

1-10-4050-000 Staff Travel	\$ 4,626	\$ 2,000	\$ (2,626)	231.32%
1-10-4060-000 Staff Conferences & Seminars	3,082	3,000	(82)	102.73%
1-10-4155-000 Contracted Services	26,630	22,000	(4,630)	121.04%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200	200	0.00%
1-10-4250-000 General Material & Supplies	2,454	7,000	4,546	35.06%
1-10-4260-000 Business Forms	871	2,500	1,629	34.85%
Subtotal Operating Expenses	\$ 37,664	\$ 36,700	\$ -	\$ (964) 102.63%

Total Departmental Expenses

\$ 1,316,755	\$ 1,312,700	\$ -	\$ (4,055)	100.31%
--------------	--------------	------	------------	---------

Palmdale Water District

2018 Capital Projects - Contractual Commitments and Needs

AGENDA ITEM NO. 4.4

Updated: 2/11/2020

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	2020 Carryover	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490	04/26/2017	246,765	180,725	232,192	-	-	-	-	-	-	-	-	-	-	14,573	-	14,573		
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply		Various Vendors			178,484	-	74,342	-	-	54,040	-	-	5,540	-	40,200	-	3,025	1,080	257	104,143		
2017	15-611	WM Replacement - Camares & Avenue S14 (Spec 1502)	Replacement Cap.	110,000				44,335	-	10,584	-	-	-	-	6,722	9,864	13,267	3,475	422	-	-	-	33,750		
2017	15-614	WTP - Drainage Improvements	New Capital	80,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-411	6MG Clearwell - Piping Replacement	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-605	WTP - Additional Brine Tank/Salt Silo	New Capital	90,000				130,076	-	59,389	14,293	4,664	340	1,516	-	808	-	-	29,297	1,335	18,434	-	70,687		
2017	16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	17-613	Avenue T8 Booster #2 - Emergency Repair	Replacement Cap.		Best Drilling & Pump, Inc.			36,540	-	36,540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	12-611	WM Replacement - Avenue P8/20th	Replacement Cap.	410,000				7,318	-	-	-	-	-	-	-	-	3,220	2,842	-	1,256	-	-	7,318		
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.	45,000				722	-	-	-	-	-	-	-	-	-	-	-	645	-	77	722		
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.	152,000				16,730	-	-	-	-	-	-	-	-	-	-	-	-	10,062	6,668	16,730		
2018	17-602	WM Replacement - 13th ST E/Avenue R (Spec 1703)	Replacement Cap.	170,000				43,657	-	26,422	6,150	11,085	-	-	-	-	-	-	-	-	-	-	17,235		
2018	17-608	Replace PRV - Avenue S14/Camares	Replacement Equip.					492	-	492	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-408	Water Meter Replacement Program (Qty. 3,400)	Replacement Cap.	550,000				499,132	-	487,830	11,302	-	-	-	-	-	-	-	-	-	-	-	11,302		
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project					9,165	-	9,165	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-601	6MG Clearwell - Curtain Repairs	General Project	94,000	Garrett Paint & Sndblsting			85,169	-	85,169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-603	Well 29 - Rehabilitation	Replacement Cap.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-605	Well 14 - Rehabilitation	Replacement Cap.					15,962	-	15,962	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	70,000				72,141	-	72,141	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-609	WTP Replacement Sodium Hypochlorite Unit	Replacement Cap.	68,000	DeNora Water Tech			68,290	-	68,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-611	WTP - MPS6120-ZETASIZER Water Testing Equipment	New Equipment					72,862	-	72,862	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-613	WTP - Ferric Chloride Tank	General Project					54,638	-	8,636	2,308	-	-	-	39,566	2,152	-	-	-	-	-	1,977	46,002		
2018	18-414	Well # 25 - Emergency Rehabilitation	General Project					162,857	-	-	-	-	-	88,341	-	29,729	-	42,506	-	2,281	-	-	162,857		
2018	18-615	Install/Construction - Water Fill Station	General Project					19,942	-	-	-	-	-	-	-	19,942	-	-	-	-	-	-	19,942		
2019	19-403	2019 Canal Repair-Bentonite	General Project	12,000				7,763	-	-	-	-	-	7,763	-	-	-	-	-	-	-	-	7,763		
2019	19-404	2019 Meter Exchange Project	General Project	750,000				509,109	-	-	-	-	507,176	632	-	-	441	80	154	-	627	-	509,109		
2019	19-604	Purchase/Install Sampling Dock @ WTP	General Project					8,844	-	-	-	-	-	-	-	-	-	-	-	-	8,844	-	8,844		
2019	19-602	WTP Replacement of 30" & 42" Mag Meters	Replacement Equip.					45,615	-	-	-	-	-	-	-	-	-	-	-	-	-	45,615	45,615		
2019	19-605	Purchase HX50 Vacuum Excavator	Replacement Equip.					4,818	-	-	-	-	-	-	-	-	-	-	-	-	-	4,818	4,818		
2019	19-701	Vault Rehabilitation - 36523 25th ST E	Replacement Cap.					4,690	-	-	-	-	-	-	-	-	-	-	-	-	-	4,690	4,690		
2018		45th ST - Booster #3	Replacement Cap.	23,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 3 - Booster	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 14 - Booster	Replacement Cap.	8,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		PRV Replacements 37th St; 40th St	Replacement Equip.	26,667				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Altitude Valve - 25th St East (Body Only)	Replacement Equip.	22,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Littlerock - Insertion Mag Meter	Replacement Equip.	32,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		T-8 Booster Station Pump Skids	Replacement Equip.	35,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Intellispark @ Well 11 & 15	Replacement Equip.	13,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2019		Ancillary costs related to all project over and above the main contractor			Various Vendors			2,358	-	-	-	-	-	2,358	-	-	-	-	-	-	-	-	2,358		
Sub-Totals:				4,140,667		427,490		2,348,474	180,725	1,260,016	34,053	15,749	561,556	100,610	46,288	68,035	16,928	89,102	29,873	8,542	53,620	64,102	1,088,459	-	

**Palmdale Water District**  
**2018 Capital Projects - Contractual Commitments and Needs**

**Consulting and Engineering Support**

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	2020 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply		Kennedy/Jenks	1,627,000	05/12/2016	-	1,627,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Paid by General Fund			Kennedy/Jenks			432,840	-	432,840	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	14-603	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	1,250,000	12/04/2013	244,431	1,005,569	18,806	-	-	-	225,626	-	-	-	-	-	-	-	-	225,626	-
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply		Aspen	869,023	09/14/2016	-	869,023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Paid by General Fund			Aspen			315,907	-	206,782	-	-	-	-	-	1,601	-	-	-	-	57,820	862	48,842	109,125
		Paid by 2018A Water Revenue Bonds			Aspen	1,238,287	07/18/2018	794,485	443,802	184,515	-	223,960	78,799	49,460	-	6,959	33,297	58,422	-	-	159,073	-	609,970	-
		Paid by 2018A Water Revenue Bonds			ASI	9,275,808	07/18/2018	9,478,500	(202,692)	1,777,841	-	2,159,848	338,899	-	-	-	-	1,118,793	-	1,361,655	-	2,721,464	7,700,659	-
					Forest Service	100,000	04/26/2017	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting			-		146,954	-	146,954	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply	350,000																				
2017	14-404	Water System Master Plan - CEQA	Facilities Planning		ESA	174,715	11/09/2016	133,778	131,242	133,778	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Water System Master Plan - CEQA (Amendment No. 1)	Facilities Planning		ESA	69,985	01/24/2018																	
		Water System Master Plan - CEQA (Amendment No. 2)	Facilities Planning		ESA	20,320	05/14/2018																	
		Water System Master Plan - Hydraulic Model	Facilities Planning		Stantec	9,510	05/14/2018	-	9,510	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	17-405	WTP Process Evaluation (As-Needed)	Regulatory		Carollo	35,000	01/11/2017	3,500	31,500	3,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	17-410	Sanitary Survey Update	Regulatory	50,000	Black & Veatch	49,773	07/26/2017	33,763	16,010	33,763	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	04-501	Littlerock Sediment Removal Project - State Permits	Permitting	152,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-402	Emergency Action Plan	Planning	175,000	Black & Veatch	178,970	01/24/2018	133,820	45,150	124,573	-	-	-	5,776	1,837	-	-	-	-	1,634	-	-	9,247	-
2018		System Valuation Study	Financial Planning	30,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Electrical Engineering (As-Needed)	Facilities Design	10,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Energy Storage - Feasibility and Pilot Study	Savings/Efficiency	50,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
						-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Totals:				817,000		14,898,391		11,717,979	4,076,113	3,063,352	-	2,383,808	417,699	280,862	1,837	8,560	33,297	1,177,214	-	1,421,108	159,935	2,770,306	8,654,627	-

**New and Replacement Equipment**


Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	2020 Carryover
2018	17-402	WTP - Security Improvements - Additional Cameras (Blind Spots) Spec. No. 1702	Safety		Siemens	20,000		10,236	9,764	10,236	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-405	Replace and Upgrade VMWare Servers (EOL)	Replacement Equip.					81,721	-	81,721	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Replace Firewall and VPN Appliances (EOL)	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Upgrade Microsoft GP & SQL Databases	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Water Meter Calibration Bench	New Equipment	10,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Online Forms (Add-In Functionality)	New Equipment	5,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Customer Texting / Mass Communication	New Equipment	15,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Conference Bridge - ShoreTel	New Equipment	25,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Data Center UPS - Whole Room UPS	New Equipment	25,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
						-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Totals:				80,000		20,000		91,957	9,764	91,957	-	-	-	-	-	-	-	-	-	-	-	-	-	-


**Water Quality Fee Funded Projects**

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2018	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total	2020 Carryover
2019	19-401	GAC Replacements @ WTP	Water Quality	760,000	Calgon Carbon	-	07/09/2014	371,628	-		123,876	-	-	123,876	-	-	-	123,876	-	-	-	-	371,628	-
2019	19-401	GAC Replacement @ Underground Booster Station	Water Quality	40,000	Evoqua	-	03/10/2017	68,074	-		-	-	-	-	-	-	68,074	-	-	-	-	-	68,074	-
											-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Totals:				800,000		-		439,702	-	-	123,876	-	-	123,876	-	-	68,074	123,876	-	-	-	-	439,702	-

 = Projects that originated from 2013 WRB Funds

 = Project had additional funding paid out by the general fund to complete.

 = Project is now deemed complete with no further expense.

 = Projects paid by 2018 WRB Funds

Project Summary (W/O GAC Included)										Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total
Total Approved Contracts to Date										15,345,881													
Total Payments on Approved Contracts to Date										14,158,410													
Total Contract Balance to Date										4,266,601													
Non-Operating Capital Expenditures (Paid)											34,053	2,399,557	979,254	381,473	48,125	76,595	50,225	1,266,317	29,873	1,429,650	213,555	2,834,408	9,743,085
Non-Operating Capital Expenditures (Projected)										-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees										-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.										9,743,085	34,053	2,399,557	979,254	381,473	48,125	76,595	50,225	1,266,317	29,873	1,429,650	213,555	2,834,408	9,743,085

# Water Revenue Bond - Series 2018A

Updated: February 11, 2020

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Remaining Contract	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,162,412	\$ 457,188	\$ (2,459,344)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	745,847	492,440	(1,238,287)
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
Interest Earned through January 31, 2020					(321,372)		
<b>Totals:</b>			<b>\$ 13,774,172</b>	<b>\$ 11,857,888</b>	<b>\$ 10,801,097</b>	<b>\$ 949,628</b>	<b>\$ (3,697,631)</b>
<b>2018A Water Revenue Bonds - Unallocated Funds:</b>				<b>\$ 1,916,284</b>			
<b>2018A Water Revenue Bonds - Remaining Funds to payout:</b>					<b>\$ 2,973,075</b>		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82
	Interest - Jul 2018		N/A	INT	1,384.72
	Interest - Aug 2018		N/A	INT	20,900.39
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
	Interest - Sep 2018		N/A	INT	21,047.68
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
	Interest - Oct 2018		N/A	INT	20,838.36
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Nov 2018		N/A	INT	22,998.40
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
	Interest - Dec 2018		N/A	INT	21,673.24
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
	Interest - Jan 2019		N/A	INT	22,085.33
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Feb 2019		N/A	INT	20,485.96
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Mar 2019		N/A	INT	17,656.62
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
	Interest - Apr 2019		N/A	INT	19,042.25
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - May 2019		N/A	INT	18,485.68
	Interest - June 2019		N/A	INT	18,852.79
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
	Interest - July 2019		N/A	INT	18,017.03
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
	Interest - August 2019		N/A	INT	18,580.51
	Interest - September 2019		N/A	INT	16,527.97
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - October 2019		N/A	INT	14,239.81

(Cont.)

[illegible]

# AGENDA ITEM NO. 5.1

## PALMDALE WATER DISTRICT

### Debt Service Coverage (\$000s)

Fiscal Year Ending September 30	Audited 2014	Audited 2015	Audited 2016	Audited 2017	Audited 2018	Nov 2018 - Oct 2019	Dec 2018 - Nov 2019	Jan 2019 - Dec 2019
<b>OPERATING REVENUES</b>	23,342	21,248	22,587	23,693	24,884	25,062	25,266	25,115
Rate Stabilization Fund								(120)
	23,342	21,248	22,587	23,693	24,884	25,062	25,266	24,995
<b>OPERATING EXPENSES</b>								
Gross operating expenses	22,405	20,974	22,704	23,054	24,436	22,265	22,221	22,594
Overhead adjustment	(509)	(26)	(153)	(46)	(103)			
SWP Fixed operations and maint	(363)	(126)	(126)	(26)	(22)	(39)	(41)	(43)
Non-Cash Related OPEB Expense	(1,786)	(1,828)	(1,872)	(1,384)	(959)			
Capital portion included above								
<b>TOTAL EXPENSES</b>	19,748	18,994	20,553	21,597	23,351	22,226	22,180	22,551
<b>NET OPERATING REVENUES</b>	3,594	2,254	2,033	2,096	1,533	2,835	3,086	2,444
<b>NON-OPERATING REVENUE</b>								
Ad valorem property taxes	2,132	2,146	2,189	2,289	2,436	2,814	2,804	2,508
Interest income	45	43	43	56	292	389	378	366
Capital improvement fees	14	367	235	1,021	107	317	750	984
Other income	306	768	403	363	121	268	245	205
<b>TOTAL NON-OPERATING INCOME</b>	2,497	3,324	2,870	3,730	2,956	3,788	4,177	4,064
<b>NET REV AVAILABLE FOR DEBT SERVICE</b>	6,091	5,578	4,903	5,826	4,489	6,623	7,264	6,508
<b>NET DEBT SERVICE</b>								
1998 Certificates of Participation								
2004A Certificates of Participation	1,373							
2012 Issue - Bank of Nevada		1,372	1,372	1,373	1,370	1,373	1,373	1,373
2013A Water Revenue Bond	2,344	2,350	2,350	2,351	2,351	2,346	2,346	2,346
2018A Water Revenue Bond					147	569	569	569
2017 Capital Lease				89	179	179	179	179
2012 Capital Lease	190	190	190	48				
<b>TOTAL DEBT SERVICE</b>	3,908	3,912	3,912	3,861	4,047	4,467	4,467	4,467
<b>DEBT SERVICE COVERAGE</b>	<b>1.56</b>	<b>1.43</b>	<b>1.25</b>	<b>1.51</b>	<b>1.11</b>	<b>1.48</b>	<b>1.63</b>	<b>1.46</b>
<b>NET REV AVAILABLE AFTER D/S</b>	2,183	1,665	991	1,965	443	2,156	2,797	2,041



**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

<b>DATE:</b>	February 11, 2020	<b>February 18, 2020</b>
<b>TO:</b>	Finance Committee	<b>Committee Meeting</b>
<b>FROM:</b>	Michael Williams, Finance Manager/CFO	
<b>VIA:</b>	Mr. Dennis LaMoreaux, General Manager	
<b>RE:</b>	<i>AGENDA ITEM 5.2 – OTHER</i>	

---

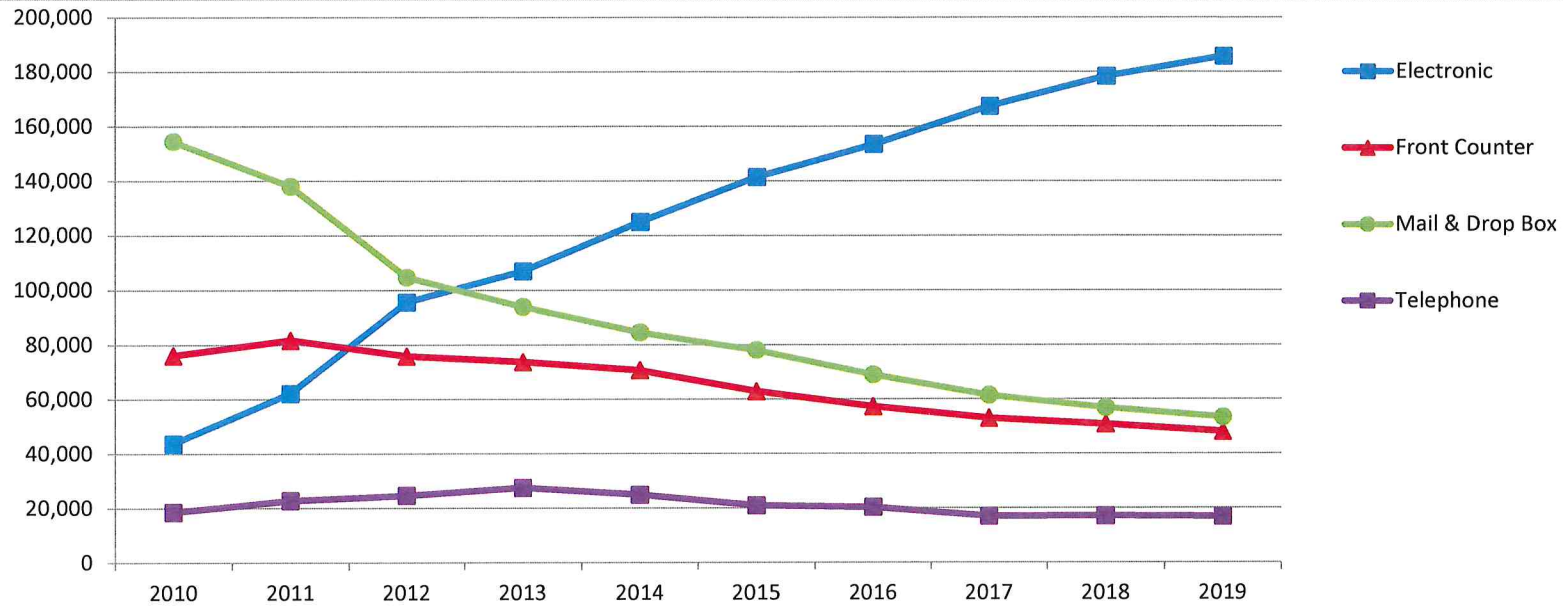
**Discussion:**

Presented here are financial related items for your review.

1. Payment Transactions by Type January – December
  - a. Note that electronic forms of payment continue to increase while counter and mail decrease.
2. Billing & Collection Statistics
  - a. Billing & collection cycle complete through July 2019 shows slight increase in late fee notices and shut off notices from July 2018, but lower percentage of off & lock after shut off notice.
3. Accounts Receivable Aging Report December 31, 2019
  - a. Aging report shows we are consistent with collection and amount of outstanding receivables in relation to time of year, but 12/31/19 is the lowest in past 3 years.
4. Revenue Projections
  - a. Revenue projections for 2019 based on selling 17,250 AF shows as of December 31<sup>st</sup>, revenue is down approximately \$1.1M.
5. Rate Assistance Program
  - a. At December 31<sup>st</sup>, there were 722 participants - 354 were Seniors and 368 were Low Income.



## Payment Transactions By Types Jan-Dec



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Electronic	43,590	61,989	95,446	106,870	124,881	141,393	153,408	167,351	178,355	185,683
Front Counter	76,023	81,539	75,723	73,557	70,599	62,841	57,296	52,950	50,748	48,047
Mail & Drop Box	154,303	137,945	104,630	93,819	84,407	77,916	68,919	61,349	56,771	53,318
Telephone	18,550	22,746	24,635	27,431	24,921	20,894	20,273	16,947	17,068	16,817
<b>Total</b>	<b>292,464</b>	<b>304,219</b>	<b>300,434</b>	<b>301,677</b>	<b>304,808</b>	<b>303,044</b>	<b>299,896</b>	<b>298,597</b>	<b>302,942</b>	<b>303,865</b>

Detail of Electronic Payments	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
META - ACH Pymt	8,286	7,747	7,469	7,837	3,027	3,233	1,622	1,695	1,676	1,694
WES - ACH Pymt	377	809	913	1,036	971	972	995	1,022	976	917
INF - Website Pymts	34,927	49,602	63,919	70,399	73,349	77,813	82,246	90,409	97,384	103,872
IVR - Automated Pay ##	0	0	0	0	13,035	23,607	28,788	32,680	35,010	36,813
KIOSK - Automated Pay \$\$	0	0	0	0	0	366	1,296	1,504	2,044	1,385
PNM - Automated Pay %%	0	0	0	0	0	0	815	2,897	4,268	4,717
VAN - ACH Pymt &&	0	3,831	23,145	27,598	34,499	35,402	37,646	37,144	36,997	36,285
<b>Total</b>	<b>43,590</b>	<b>61,989</b>	<b>95,446</b>	<b>106,870</b>	<b>124,881</b>	<b>141,393</b>	<b>153,408</b>	<b>167,351</b>	<b>178,355</b>	<b>185,683</b>

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me service started June 9, 2016

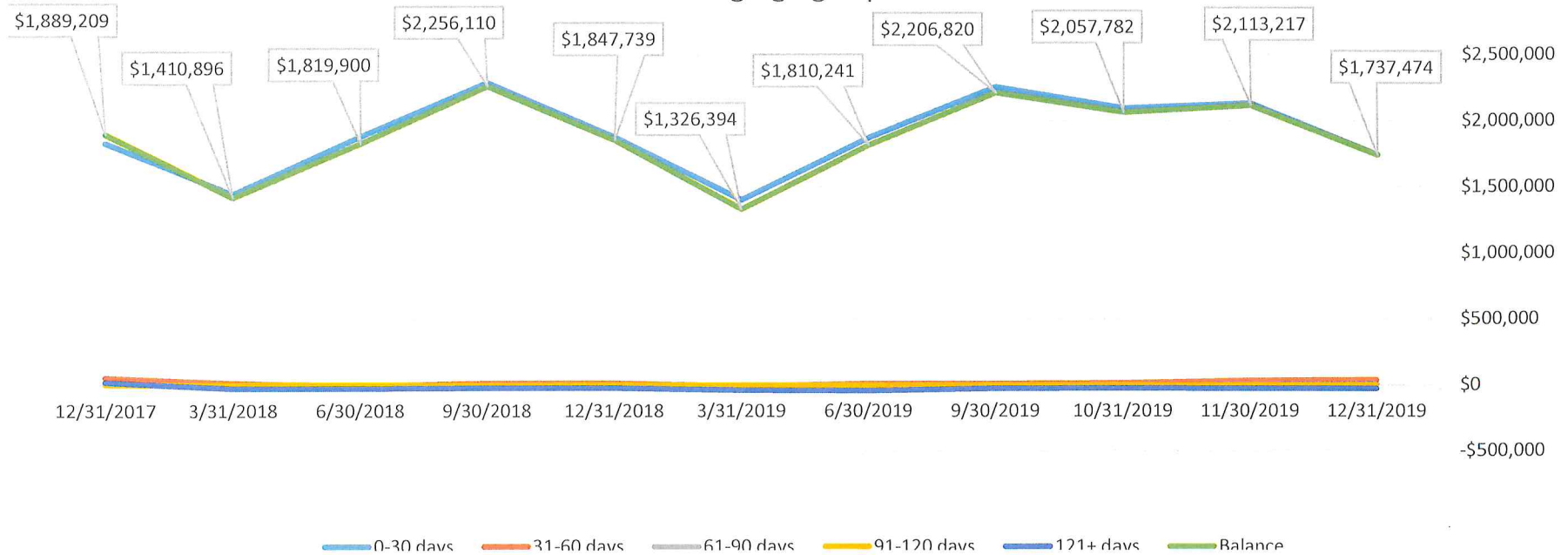
&& - Vanco ACH service started Sept 2011

## Billing Statistics

Billing Statistics										Based on Shut Notice
	Bills (A)	LF Notice (B)	Shut Notice (C)	Off & Lock (D)	Based on Bills Issued			Based on Late Notices		D / C
					B / A	C / A	D / A	C / B	D / B	
Jan-18	24,846	6,358	2,262	427	25.6%	9.1%	1.7%	35.6%	6.7%	18.88%
Feb-18	24,863	5,945	2,324	394	23.9%	9.3%	1.6%	39.1%	6.6%	16.95%
Mar-18	24,855	5,419	2,148	444	21.8%	8.6%	1.8%	39.6%	8.2%	20.67%
Apr-18	24,865	5,896	2,250	408	23.7%	9.0%	1.6%	38.2%	6.9%	18.13%
May-18	24,872	5,713	2,118	387	23.0%	8.5%	1.6%	37.1%	6.8%	18.27%
Jun-18	24,875	5,996	2,283	439	24.1%	9.2%	1.8%	38.1%	7.3%	19.23%
Jul-18	24,900	6,047	2,316	371	24.3%	9.3%	1.5%	38.3%	6.1%	16.02%
Aug-18	24,926	6,052	2,338	381	24.3%	9.4%	1.5%	38.6%	6.3%	16.30%
Sep-18	24,919	6,272	2,518	419	25.2%	10.1%	1.7%	40.1%	6.7%	16.64%
Oct-18	24,916	6,197	2,429	345	24.9%	9.7%	1.4%	39.2%	5.6%	14.20%
Nov-18	24,943	5,769	2,094	316	23.1%	8.4%	1.3%	36.3%	5.5%	15.09%
Dec-18	24,944	6,485	2,401	423	26.0%	9.6%	1.7%	37.0%	6.5%	17.62%
Jan-19	24,960	5,834	1,989	378	23.4%	8.0%	1.5%	34.1%	6.5%	19.00%
Feb-19	24,971	6,176	2,169	452	24.7%	8.7%	1.8%	35.1%	7.3%	20.84%
Mar-19	24,989	5,796	2,046	388	23.2%	8.2%	1.6%	35.3%	6.7%	18.96%
Apr-19	24,998	6,168	2,239	389	24.7%	9.0%	1.6%	36.3%	6.3%	17.37%
May-19	24,999	6,178	2,265	434	24.7%	9.1%	1.7%	36.7%	7.0%	19.16%
Jun-19	24,996	6,189	2,337	404	24.8%	9.3%	1.6%	37.8%	6.5%	17.29%
Jul-19	25,029	6,486	2,461	391	25.9%	9.8%	1.6%	37.9%	6.0%	15.89%

	0-30 days	31-60 days	61-90 days	91-120 days	121+ days	Balance
12/31/2019	\$1,739,176	\$35,389	-\$936	-\$5,813	-\$30,343	\$1,737,474
11/30/2019	\$2,129,781	\$28,666	-\$6,054	-\$9,434	-\$29,742	\$2,113,217
10/31/2019	\$2,092,174	\$10,362	-\$10,790	-\$5,892	-\$28,072	\$2,057,782
9/30/2019	\$2,250,102	\$3,677	-\$9,637	-\$6,208	-\$31,113	\$2,206,820
6/30/2019	\$1,867,456	\$4,978	-\$8,295	-\$6,641	-\$47,257	\$1,810,241
3/31/2019	\$1,396,553	-\$10,972	-\$11,317	-\$5,758	-\$42,112	\$1,326,394
12/31/2018	\$1,871,921	\$11,096	-\$5,439	-\$3,721	-\$26,118	\$1,847,739
9/30/2018	\$2,282,443	\$10,683	-\$5,391	-\$5,897	-\$25,729	\$2,256,110
6/30/2018	\$1,875,467	-\$9,241	-\$11,326	-\$4,097	-\$31,338	\$1,819,900
3/31/2018	\$1,437,029	\$11,627	-\$5,872	-\$2,367	-\$29,520	\$1,410,896
12/31/2017	\$1,821,145	\$48,908	\$3,517	-\$765	\$16,405	\$1,889,209

Trending Aging Report



2019 Revenue Projections Based on 17,250 AF

