PALMDALE WATER DISTRICT
2029 East Avenue Q • Palmdale, California 93550 • Telephone (661) 947-4111

Since 1918

Board of Directors
ROBERT E. ALVARADO
Division 1
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Attorneys

November 9, 2017

Agenda for a Meeting
of the Finance Committee of the Palmdale Water District
Committee Members: Marco Henriquez-Chair, Robert Alvarado
to be held at the District's office at 2029 East Avenue Q, Palmdale

Thursday, November 16, 2017

4:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: **The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)**

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Roll call.
2) Adoption of agenda.
3) Public comments for non-agenda items.
4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

4.1) Consideration and possible action on approval of minutes of meeting held October 23, 2017.

4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of September, 2017. (Financial Advisor Egan)

4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for September, 2017. (Finance Manager Williams)

4.4) Discussion and overview of committed contracts issued and water revenue bond projects. (Finance Manager Williams)

4.5) Discussion of publicizing completed 2017 Budget departmental projects and proposed projects for the 2018 Budget. (Committee Member Alvarado)

4.6) Discussion and review of 2018 Budget. (Chair Henriquez/Finance Manager Williams)

5) Information items.

5.1) Status of Debt Service Coverage. (Financial Advisor Egan)

5.2) Other.

6) Board members' requests for future agenda items.

7) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

P A L M D A L E
W A T E R D I S T R I C T

B O A R D M E M O R A N D U M

DATE:	November 9, 2017	**November 16, 2017**
TO:	FINANCE COMMITEE	**Committee Meeting**
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF SEPTEMBER, 2017.***	

Attached is the Investment Funds Report and current cash balance as of September 30, 2017. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
September 30, 2017

						September 2017	**August 2017**
CASH							
1-00-0103-100	Citizens - Checking					48,829.33	(58,208.81)
1-00-0103-200	Citizens - Refund					776.77	-
1-00-0103-300	Citizens - Merchant					724,763.23	633,919.12
					Bank Total	**774,369.33**	**575,710.31**
1-00-0110-000	PETTY CASH					300.00	300.00
1-00-0115-000	CASH ON HAND					5,400.00	5,400.00
					TOTAL CASH	**780,069.33**	**581,410.31**
INVESTMENTS							
1-00-0135-000	**Local Agency Investment Fund**				**Acct. Total**	**11,894.87**	**11,894.87**
1-00-0120-000	**UBS Money Market Account General (SS 11469)**						
	UBS RMA Government Portfolio					-	1,845,548.31
	UBS Bank USA Dep acct					191,516.08	250,000.00
	Accrued interest					5,477.81	6,240.52
						196,993.89	**2,101,788.83**
	US Government Securities						
	CUSIP #	**Issuer**	**Maturity Date**	**Rate**	**PAR**	**Market Value**	**Market Value**
	912796LB3	US Treasury Note	12/07/2017	0.000	1,000,000	998,190.00	997,370.00
	912828C24	US Treasury Note	02/28/2019	1.490	1,000,000	1,000,940.00	1,002,810.00
					2,000,000	**1,999,130.00**	**2,000,180.00**
	Certificates of Deposit						
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
	1	Triumph Bank	09/26/2017	0.800	200,000	-	200,018.00
	2	MB Finl Bank	10/26/2017	0.850	200,000	199,976.00	199,942.00
	3	Bank United Miami	11/21/2017	1.200	240,000	240,064.80	240,060.00
	4	Compass Bank	12/11/2017	1.300	200,000	200,094.00	200,094.00
	5	Goldman Sachs Bank NY	01/29/2018	1.350	240,000	240,148.80	240,139.20
	6	Stearns Bank	05/03/2018	1.050	240,000	239,652.00	239,529.60
	7	Sallie Mae Bank	09/04/2018	1.800	200,000	200,166.00	200,096.00
	8	Medallion Bank	09/07/2018	1.750	200,000	200,516.00	200,480.00
	9	Midland States Bank	02/28/2019	1.400	240,000	239,364.00	239,275.20
	10	Key Bank	03/29/2019	1.500	240,000	239,632.80	239,558.40
	11	Wells Fargo	05/20/2019	1.250	240,000	238,831.20	238,716.00
					2,440,000	**2,238,445.60**	**2,437,908.40**
					Acct. Total	**4,434,569.49**	**6,539,877.23**
1-00-1110-000	**UBS Money Market Account Capital (SS 11475)**						
	UBS Bank USA Dep acct					250,000.00	250,000.00
	UBS RMA Government Portfolio					1,017,746.68	1,016,400.63
					Acct. Total	**1,267,746.68**	**1,266,400.63**
1-00-0125-000	**UBS Access Account General (SS 11432)**						
	UBS Bank USA Dep acct					87,068.20	86,516.19
	UBS RMA Government Portfolio					-	-
	Accrued interest					15,686.02	9,569.88
						102,754.22	**96,086.07**
	US Government Securities						
	CUSIP #	**Issuer**	**Maturity Date**	**Rate**	**PAR**	**Market Value**	**Market Value**
	912828XF2	US Treasury Note	06/15/2018	1.125	1,000,000	998,910.00	999,180.00
	912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000	1,527,015.00	1,531,110.00
	912828P53	US Treasury Note	02/15/2019	0.750	1,000,000	991,020.00	992,150.00
					3,500,000	**3,516,945.00**	**3,522,440.00**
	Certificates of Deposit						
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
		BMW Bank	11/15/2018	1.960	240,000	241,248.00	241,291.20
		La Salle Bank	03/01/2019	1.350	240,000	239,196.00	239,100.00
		American Express	04/29/2019	1.440	240,000	239,896.80	240,180.00
		Synchrony Bank	04/14/2020	1.850	240,000	241,111.20	241,245.60
		JP Morgan Chase Bank	11/18/2020	1.600	240,000	235,387.20	235,675.20
		Bank of Baroda NY	11/23/2020	1.600	77,000	75,559.33	75,654.04
		Comenity Cap Bank	01/19/2021	1.900	163,000	165,215.17	165,603.11
					1,440,000	**1,437,613.70**	**1,438,749.15**
					Acct. Total	**5,057,312.92**	**5,057,275.22**
					Total Managed Accounts	**10,771,523.96**	**12,875,447.95**
1-00-1121-000	**UBS Rate Stabilization Fund (SS 24016)** - *District Restricted*						
	UBS Bank USA Dep acct					4,603.76	4,317.75
	UBS RMA Government Portfolio					-	-
	Accrued interest					1,068.50	800.87
						5,672.26	**5,118.62**
	Certificates of Deposit						
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
		Webbank UT US	12/19/2018	1.400	240,000	239,560.80	239,486.40
		Ally Bank UT US	12/24/2018	1.500	240,000	239,839.20	239,781.60
					480,000	**479,400.00**	**479,268.00**
					Acct. Total	**485,072.26**	**484,386.62**
					GRAND TOTAL CASH AND INVESTMENTS	**12,036,665.55**	**13,941,244.88**
					Increase (Decrease) in Funds	**(1,904,579.33)**	
1-00-1130-000	**2013A Bonds - Project Funds (BNY Mellon)**						
	Construction Funds					**38,039.26**	**37,973.13**

PALMDALE WATER DISTRICT

2017 Cash Flow Report (Based on Nov. 22, 2016 Approved Budget)

	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2018 Carryover Information
Total Cash Beginning Balance (BUDGET)	**12,888,144**	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**		
Total Cash Beginning Balance	**12,883,393**	**13,217,019**	**13,413,293**	**11,445,512**	**13,404,252**	**14,487,145**	**13,647,771**	**13,585,405**	**13,941,245**	**12,036,666**	**12,050,127**	**11,942,937**		
Budgeted Water Receipts	1,607,158	1,463,315	1,532,426	1,684,307	1,746,031	1,895,010	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	22,800,000	
Water Receipts	**2,124,125**	**1,731,155**	**1,636,067**	**1,539,982**	**1,904,555**	**1,985,256**	**1,994,344**	**2,457,034**	**2,252,586**	2,187,005	1,948,605	1,734,438	23,495,152	
DWR Refund (Operational Related)		**2,189**		**1,894**									4,083	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,124,125	1,733,344	1,636,067	1,541,876	1,904,555	1,985,256	1,994,344	2,457,034	2,252,586	2,187,005	1,948,605	1,734,438	23,499,235	
Total Operating Expenses excl GAC (BUDGET)	(1,433,015)	(1,410,412)	(1,843,115)	(1,795,526)	(1,815,868)	(1,666,439)	(2,049,698)	(1,869,774)	(2,078,927)	(1,678,858)	(1,660,776)	(1,794,941)	(21,097,350)	
GAC (BUDGET)	-	(121,780)	-	(220,000)	-	-	(65,000)	-	(190,000)	-	-	(190,000)	(786,780)	
Operating Expenses excl GAC (ACTUAL)	**(1,426,614)**	**(1,496,496)**	**(1,366,407)**	**(1,531,765)**	**(1,701,914)**	**(1,619,574)**	**(1,859,068)**	**(1,896,912)**	**(1,817,283)**	(1,678,858)	(1,660,776)	(1,794,941)	(19,850,608)	
GAC	**(169,477)**	-	**(169,477)**	-	**(91,712)**	**(91,462)**	-	**(169,477)**	-	**(169,477)**	-	(190,000)	(1,051,083)	
Prepaid Insurance (paid)/refunded	-	-	**(67,198)**	-	-	-	-	**(33,363)**	-	**(143,379)**	-	-	(243,940)	
Total Operating Expense (ACTUAL)	(1,596,091)	(1,496,496)	(1,603,082)	(1,531,765)	(1,793,627)	(1,711,036)	(1,859,068)	(2,099,752)	(1,817,283)	(1,991,714)	(1,660,776)	(1,984,941)	(21,145,630)	
Non-Operating Revenue Expenses:														
Assessments, net (BUDGET)	671,050	260,305	14,650	2,077,790	758,290	11,325	77,225	130,500	-	-	132,500	2,518,797	6,652,432	
Actual/Projected Assessments, net	**669,618**	**373,532**	**15,376**	**1,968,372**	**759,015**	**10,679**	**125,853**	**155,688**	-	-	132,500	2,518,797	6,729,431	
RDA Pass-through (Successor Agency)					**396,503.97**							200,000.00	596,504	
Interest	**11,110**	**10,049**	**11,724**	**11,285**	**12,800**	**12,536**	**13,087**	**12,867**	**11,851**	5,000	5,000	5,000	122,310	
Market Adjustment	**28**	**(6,681)**	**(13,784)**	**(2,145)**	**(4,920)**	**(12,785)**	**209**	**140**	**(7,143)**				(47,081)	
Grant Re-imbursement							**37,500**			178,000			215,500	
Capital Improvement Fees - Infrastructure	**4,035**	**54,662**		**41,701**	**11,528**		**46,224**	**35,977**				62,500	256,627	
Capital Improvement Fees - Water Supply		**133,286**		**178,810**	**24,683**		**277,954**	**192,074**					806,806	
DWR Refund (Capital Related)				**76,319**	**37,319**	**46,158**				50,000		50,000	259,796	
Other	**4,421**	**11,311**	**29**										15,762	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	**689,212**	**576,159**	**13,346**	**2,274,343**	**1,236,930**	**56,587**	**500,827**	**396,747**	**4,708**	**233,000**	**137,500**	**2,836,297**	**8,955,655**	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(238,494)	(214,207)	(166,000)	(246,000)	(560,041)	(315,000)	(195,000)	(120,000)	(145,000)	(328,000)	(90,000)	-	(2,617,742)	
Budgeted Capital Expenditures (Committed During Year)					(78,440)	(115,485)	(110,000)	(110,000)	(137,490)	(10,000)	(10,000)		(571,415)	
Actual/Projected Capital Expenditures	**(175,106)**	**(452,506)**	**(212,536)**	**(161,081)**	**(95,373)**	**(165,982)**	**(9,380)**	**(233,497)**	**(40,107)**	(150,000)	(192,690)	(335,409)	(2,223,667)	(600,000)
WRB Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	(300,000)	(300,000)	(853,589)
Const. of Monitoring Wells/Test Basin (Water Supply)	-	-	-	-	-	-	-	-	-	(100,000)	(100,000)	(100,000)	(300,000)	(127,490)
Grade Control Structure (Water Supply)	-	-	-	-	-	-	-	-	-	-	(75,000)	(75,000)	(150,000)	(81,750)
SWP Capitalized	**(681,198)**	**(157,881)**	**(181,818)**	**(157,881)**	**(157,881)**	**(157,881)**	**(681,194)**	**(157,881)**	**(188,154)**	(157,881)	(157,880)	(157,879)	(2,995,409)	
Butte County Water Transfer						**(750,399)**						(751,304)	(1,501,704)	
Bond Payments - Interest			**(1,060,942)**						**(1,052,364)**				(2,113,307)	
Principal			**(553,437)**						**(1,057,016)**				(1,610,453)	
Capital leases - Go West (2012 Lease - Paid in Full May)	**(17,296)**	-	-	-	**(5,267)**								(22,563)	
Capital leases - Holman Capital (2017 Lease)						**(89,477)**							(89,477)	
Capital leases - Enterprise FM Trust (Vehicles)	**(2,392)**	**(2,660)**	**(1,692)**	**(2,339)**	**(2,339)**	**(2,339)**	**(3,773)**	**(2,687)**	**(2,826)**	(2,826)	(2,826)	(2,826)	(31,524)	
Capital leases - Wells Fargo (Printers)	**(7,628)**	**(3,687)**	**(3,687)**	**(4,412)**	**(4,104)**	**(4,104)**	**(4,123)**	**(4,123)**	**(4,123)**	(4,123)	(4,123)	(4,123)	(52,360)	
Total Non-Operating Expenses (ACTUAL)	**(883,619)**	**(616,734)**	**(2,014,112)**	**(325,713)**	**(264,964)**	**(1,170,182)**	**(698,469)**	**(398,189)**	**(2,344,590)**	**(414,830)**	**(532,519)**	**(1,726,541)**	**(11,390,462)**	
Total Cash Ending Balance (BUDGET)	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**	**10,205,110**		
Total Cash Ending Balance (ACTUAL)	**13,217,019**	**13,413,293**	**11,445,512**	**13,404,252**	**14,487,145**	**13,647,771**	**13,585,405**	**13,941,245**	**12,036,666**	**12,050,127**	**11,942,937**	**12,802,190**		
											Budget	**10,205,110**	**Carryover**	(1,662,829)
											Difference	**2,597,080**	**Adj. Difference**	934,251
2016 Cash Ending Balance (ACTUAL)	**12,534,672**	**12,719,333**	**10,275,232**	**12,340,454**	**13,316,414**	**12,675,338**	**12,028,366**	**12,724,061**	**10,784,100**	**11,041,695**	**11,034,719**	**12,888,144**		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	November 8, 2017	**November 16, 2017**
TO:	Finance Committee	**Committee Meeting**
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR SEPTEMBER, 2017.***	

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending September 30, 2017. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of September, 2017.

This is the ninth month of the District's Budget Year 2017. The target percentage is 75%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on September 30, 2017.
- The significant change here is in our investments. Funds were utilized to make our bond and loan payments in September.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on September 30, 2017.
- Operating revenue is at 76% of budget.
- Cash operating expense is at 73% of budget.
- Departmental budgets are at or under budget except for Operations, which we have discussed in previous meetings.
- Water purchases are at 85%, which is high due to continued warm weather and increased water sales.
- GAC Filter Replacements is at 87% due to the increased demand.
- Revenues have exceeded expenses for the month by $470K, and year-to-date revenues are exceeding expenses by $1.4MM.
- Page 6 is showing the distribution of expense between labor and operations. Labor costs are currently at 50% of total expenses with salaries making up 34% of that.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of September 2016 to September 2017.
- Total operating revenue is down $64K, or 2.7%.

- Operating expenditures are up $389K, or 26.6%.
- Page 7-1 is our comparison of September, 2015 to September, 2017.
- Total operating revenue was up $252K, or 12%.
- Total operating expenses were up $316K, or 24%.
- Page 8 and 8-1 is a graphic presentation of the water consumption comparison for 2016 and 2015, respectively.
    - Units billed in acre feet for 2016 comparison were up by 75, or 4%.
    - Total revenue per unit sold was down $0.19, or 6.5%.
    - Total revenue per connection was up $5.93, or 7.5%.
    - Units billed per connection is up 1.2, or 4%.

    - Units billed in acre feet for 2015 comparison were up by 404, or 26%.
    - Total revenue per unit sold was down $0.35, or 11%.
    - Total revenue per connection was up $17.02, or 25%.
    - Units billed per connection is up 6.54, or 26%.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through September, 2017 is up $571K, or 3.4%.
- Retail water revenue from all areas are up by $1.5MM from last year. That's shown by the combined green highlighted area.
- Retail water sales, including the drought surcharge but excluding meter fees, is up $230K.
- Total revenue is up $701K due to increased water sales and capital improvement fees.
- Operating revenue is at 76% of budget; last year was at 77% of budget.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through September, 2017 are up $306K, or 2%, compared to 2016.
- Total Expenses are up $892K, or 3%.

Departments:

- Pages 14 through 24 are detailed individual departmental budgets for your review.

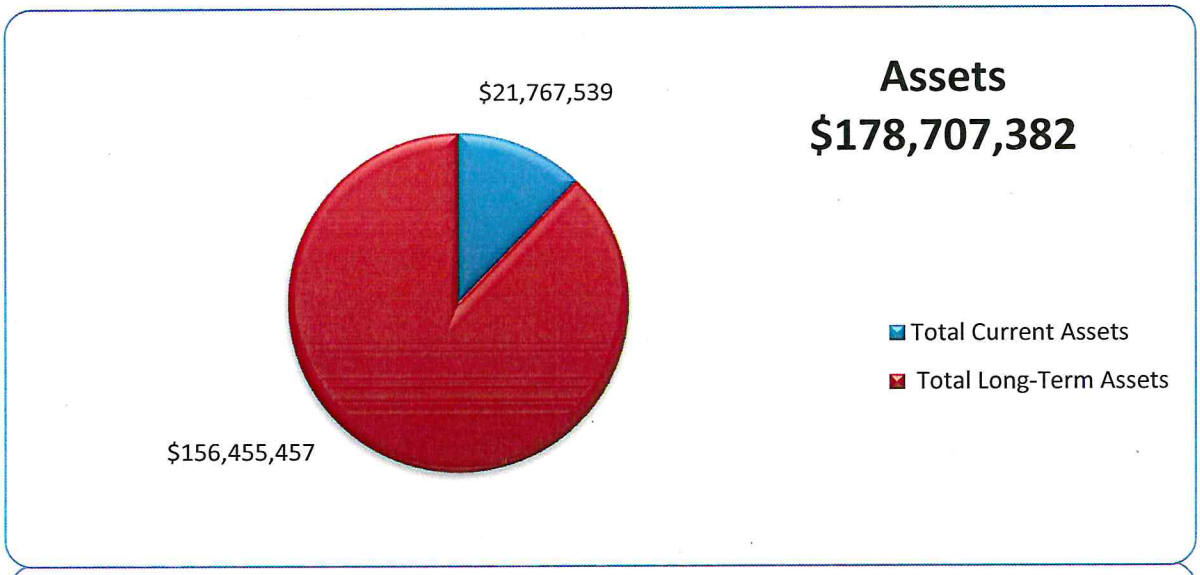
<u>Non-Cash Definitions:</u>

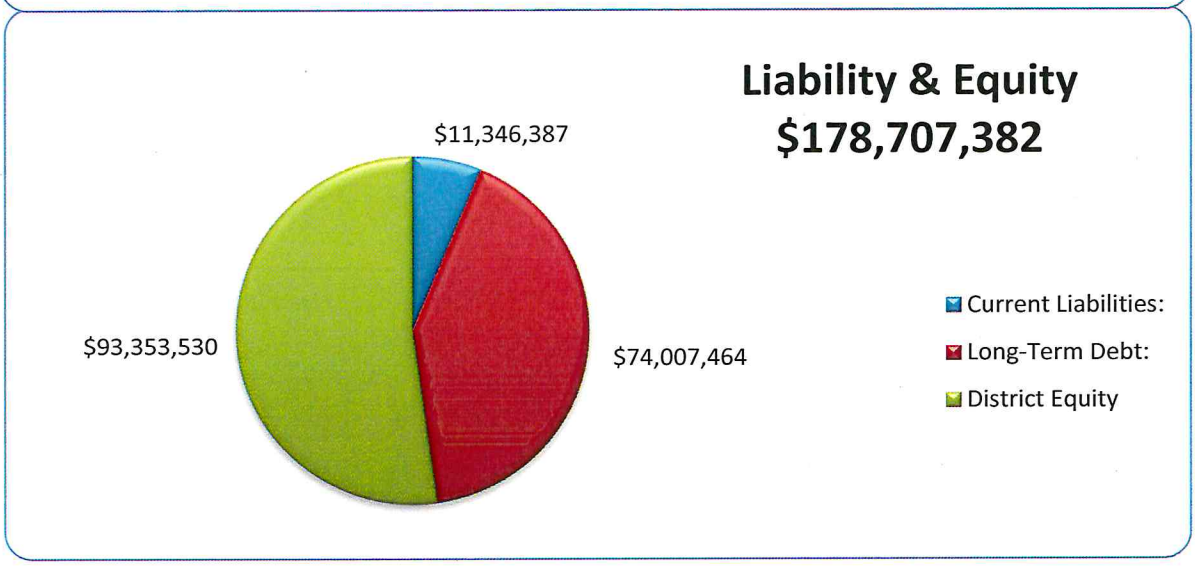
Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.
OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.
Bad Debt: The uncollectible accounts receivable that has been written off.
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.
Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report
For the Nine Months Ending 9/30/2017

	September 2017	August 2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 780,069	$ 581,410
Investments	10,771,524	12,875,448
2013A Bonds - Project Funds	38,038	37,972
	$ 11,589,632	$ 13,494,830
Receivables:		
Accounts Receivables - Water Sales	$ 2,054,248	$ 1,942,564
Accounts Receivables - Miscellaneous	39,140	40,528
Allowance for Uncollected Accounts	(153,668)	(153,668)
	$ 1,939,720	$ 1,829,424
Assessments Receivables	$ 7,236,507	$ 7,236,507
Meters, Materials and Supplies	796,899	815,693
Prepaid Expenses	204,781	86,433
Total Current Assets	**$ 21,767,539**	**$ 23,462,887**
Long-Term Assets:		
Property, Plant, and Equipment, net	$ 107,393,388	$ 107,818,911
Participation Rights in State Water Project, net	46,287,915	46,316,501
Investment in PRWA	320,680	320,680
2013A Bonds - Insurance & Surity Bond	207,898	208,564
CalPERS Contributions	2,245,577	2,245,577
	$ 156,455,457	**$ 156,910,232**
Restricted Cash:		
Rate Stabilization Fund	484,387	484,387
Total Long-Term Assets & Restricted Cash	**$ 156,939,843**	**$ 157,394,619**
Total Assets	**$ 178,707,382**	**$ 180,857,506**
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	$ 0	$ 876,970
Current Principal Installment of Long-term Debt	15,815	1,072,831
Accounts Payable and Accrued Expenses	6,230,572	6,072,276
Deferred Assessments	5,100,000	5,666,667
Total Current Liabilities	**$ 11,346,387**	**$ 13,688,743**
Long-Term Debt:		
Pension-Related Debt	$ 9,143,384	$ 9,143,384
OPEB Liability	14,587,158	14,422,771
2013A Water Revenue Bonds	42,417,202	42,419,453
2012 - Certificates of Participation	7,054,430	7,047,632
2017 - Capital Lease Payable	805,290	805,290
Total Long-Term Liabilities	**$ 74,007,464**	**$ 73,838,530**
Total Liabilities	**$ 85,353,852**	**$ 87,527,274**
District Equity		
Revenue from Operations	$ (1,709,980)	$ (1,733,278)
Retained Earnings	95,063,510	95,063,510
Total Liabilities and District Equity	**$ 178,707,382**	**$ 180,857,506**

BALANCE SHEET AS OF SEPTEMBER 30, 2017

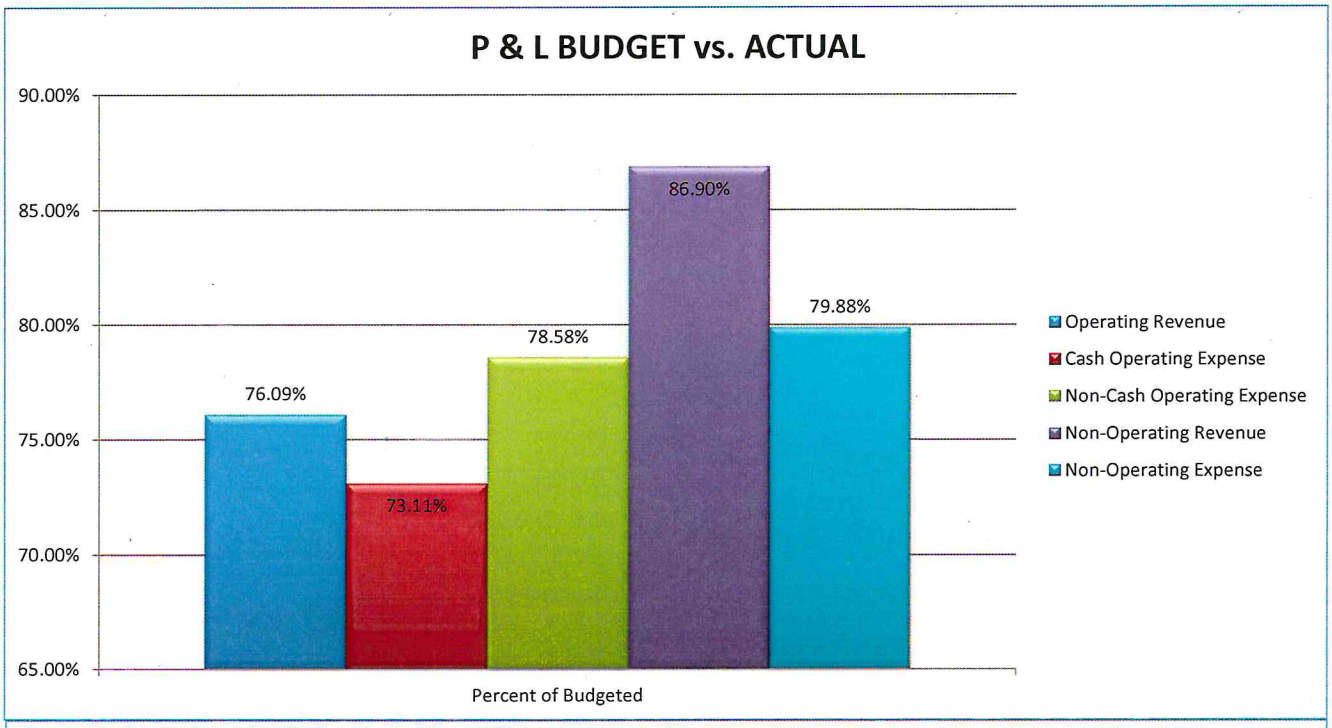


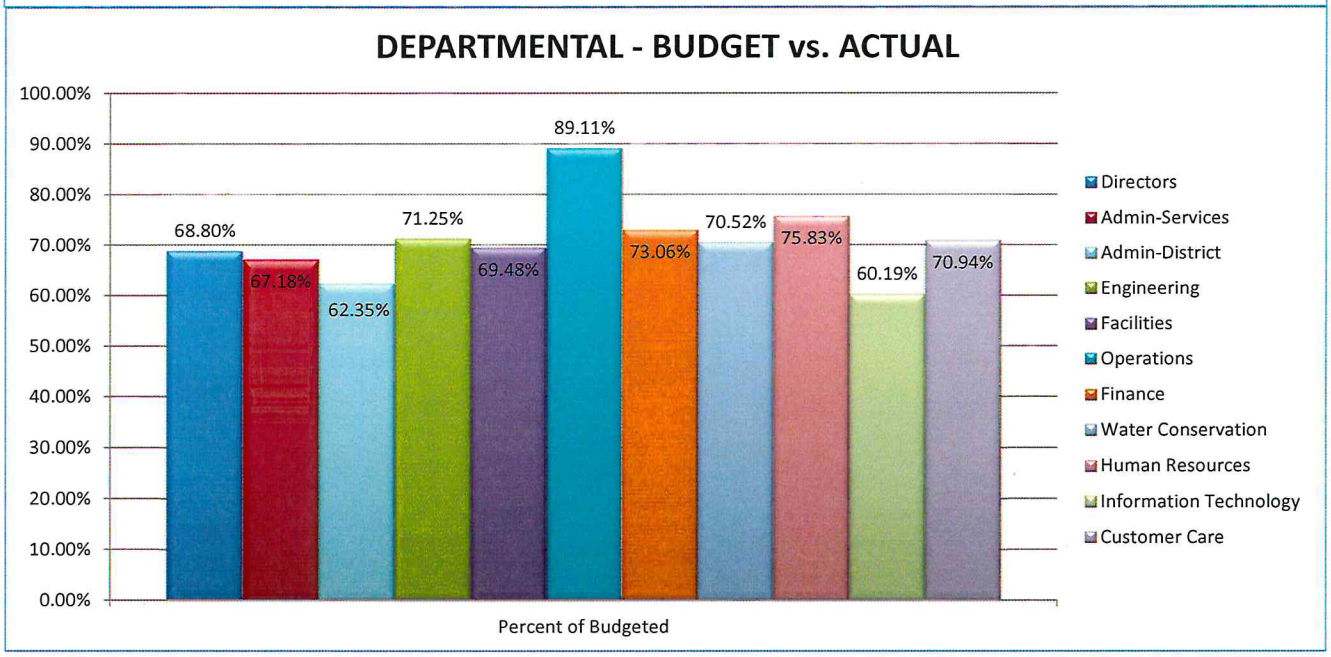


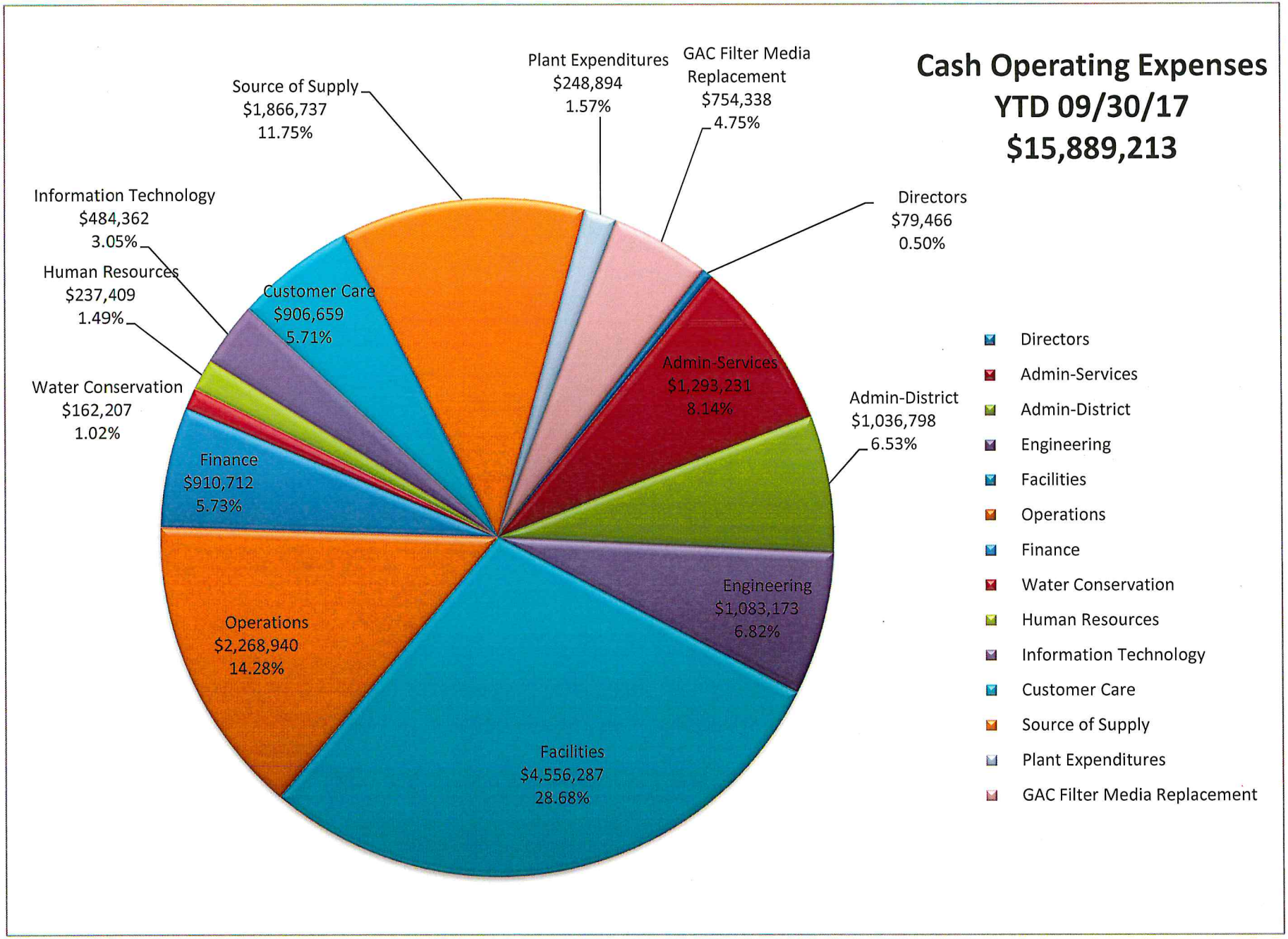
Palmdale Water District
Consolidated Profit and Loss Statement
For the Nine Months Ending 9/30/2017

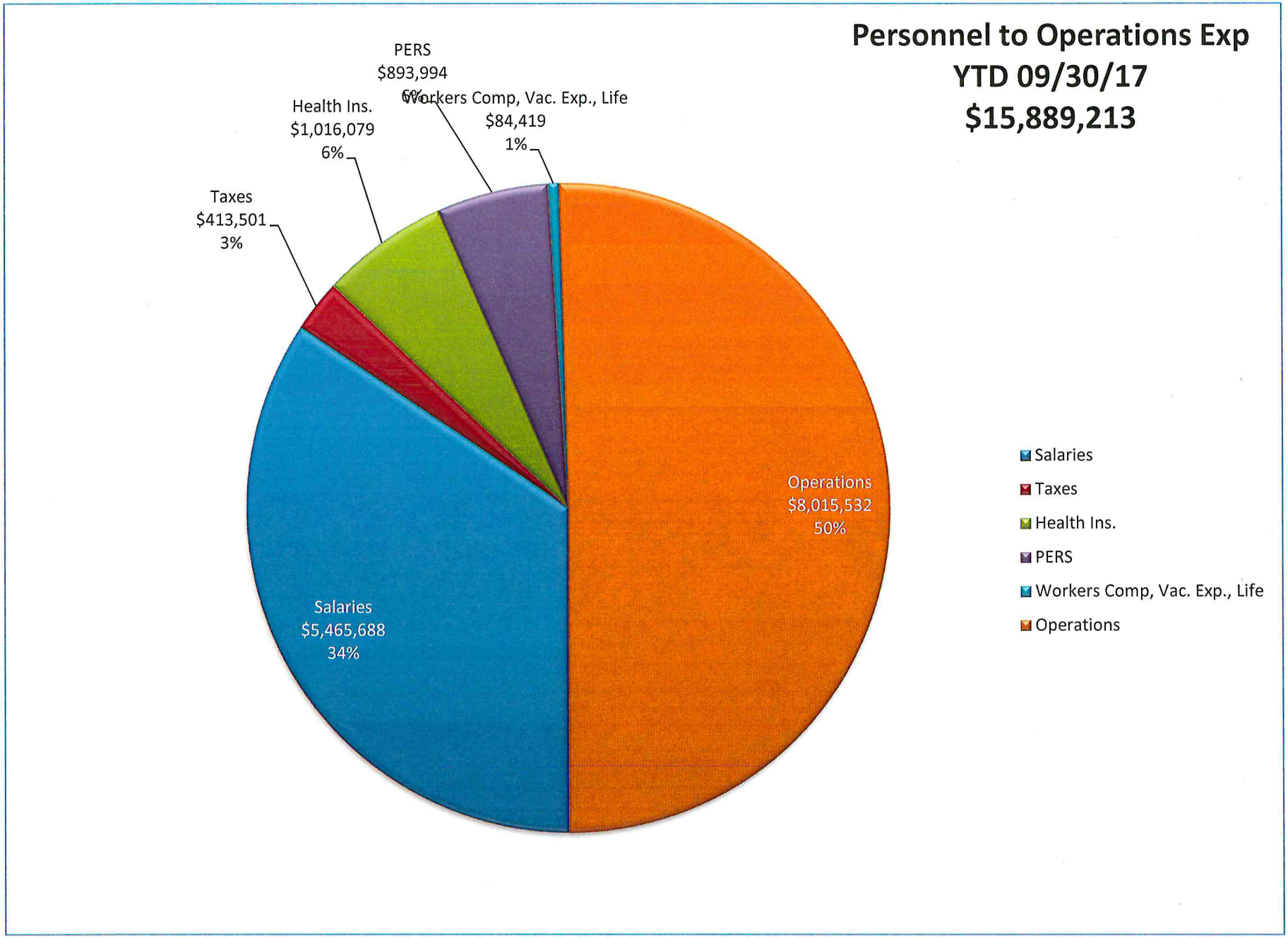
	Thru August	September	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	$ 94,135	$ -	$ 94,135		$ 160,000	58.83%
Water Sales	5,128,421	1,063,299	6,191,720		8,002,000	77.38%
Meter Fees	8,457,635	1,052,467	9,510,102		12,475,500	76.23%
Water Quality Fees	538,759	101,340	640,099		862,500	74.21%
Elevation Fees	231,477	47,067	278,544		340,000	81.92%
Other	508,979	58,155	567,135		960,000	59.08%
Drought Surcharge	66,226	-	66,226		-	
Total Operating Revenue	**$ 15,025,632**	**$ 2,322,329**	**$ 17,347,961**	**$ -**	**$ 22,800,000**	**76.09%**
Cash Operating Expenses:						
Directors	$ 70,513	$ 8,952	$ 79,466		$ 115,500	68.80%
Administration-Services*	1,179,144	114,087	1,293,231	(18,000)	1,925,000	67.18%
Administration-District***	914,751	122,047	1,036,798	60,000	1,569,500	66.06%
Engineering**	974,717	108,455	1,083,173	68,750	1,520,250	71.25%
Facilities**	4,099,508	456,780	4,556,287	(68,750)	6,557,250	69.48%
Operations	1,977,813	291,128	2,268,940		2,546,250	89.11%
Finance	810,289	100,423	910,712		1,246,500	73.06%
Water Conservation*	145,588	16,619	162,207	2,000	230,000	70.52%
Human Resources*	228,006	9,403	237,409	16,000	313,100	75.83%
Information Technology	435,908	48,454	484,362		804,750	60.19%
Customer Care	804,387	102,271	906,659		1,278,000	70.94%
Source of Supply-Purchased Water	1,614,546	252,191	1,866,737		2,190,000	85.24%
Plant Expenditures	197,040	51,855	248,894		574,292	43.34%
GAC Filter Media Replacement	584,861	169,477	754,338		862,500	87.46%
Total Cash Operating Expenses	**$ 14,037,071**	**$ 1,852,141**	**$ 15,889,213**	**$ 60,000**	**$ 21,732,892**	**73.11%**
Net Cash Operating Profit/(Loss)	**$ 988,561**	**$ 470,187**	**$ 1,458,748**	**$ (60,000)**	**$ 1,067,108**	**136.70%**
Non-Cash Operating Expenses:						
Depreciation	$ 4,267,810	$ 454,687	$ 4,722,497		$ 6,000,000	78.71%
OPEB Accrual Expense	1,463,196	182,900	1,646,096		2,350,000	70.05%
Bad Debts	49,474	1,247	50,721		50,000	101.44%
Service Costs Construction	88,037	15,802	103,839		125,000	83.07%
Capitalized Construction	(382,184)	(31,729)	(413,913)		(750,000)	55.19%
Total Non-Cash Operating Expenses	**$ 5,486,333**	**$ 622,907**	**$ 6,109,240**	**$ -**	**$ 7,775,000**	**78.58%**
Net Operating Profit/(Loss)	**$ (4,497,772)**	**$ (152,720)**	**$ (4,650,492)**	**$ (60,000)**	**$ (6,707,892)**	**69.33%**
Non-Operating Revenues:						
Assessments (Debt Service)	$ 3,326,223	$ 427,833	$ 3,754,057		$ 5,000,000	75.08%
Assessments (1%)	1,472,200	138,833	1,611,033		1,957,500	82.30%
DWR Fixed Charge Recovery	159,796	-	159,796		200,000	79.90%
Interest	55,521	4,708	60,229		60,000	100.38%
CIF - Infrastructure	194,127	865	194,992		73,000	267.11%
CIF - Water Supply	806,806	-	806,806		177,000	455.82%
Grants - State and Federal	37,500	-	37,500		178,000	21.07%
Other	71,599	-	71,599		60,000	119.33%
Total Non-Operating Revenues	**$ 6,123,773**	**$ 572,239**	**$ 6,696,012**	**$ -**	**$ 7,705,500**	**86.90%**
Non-Operating Expenses:						
Interest on Long-Term Debt	$ 1,449,362	$ 180,607	$ 1,629,969		$ 2,228,000	73.16%
Amortization of SWP	1,733,890	216,740	1,950,630		2,238,000	87.16%
Change in Investments in PRWA	106,162	-	106,162		100,000	106.16%
Water Conservation Programs	58,183	10,555	68,738		135,500	50.73%
Total Non-Operating Expenses	**$ 3,347,597**	**$ 407,902**	**$ 3,755,499**	**$ -**	**$ 4,701,500**	**79.88%**
Net Earnings	**$ (1,721,597)**	**$ 11,617**	**$ (1,709,980)**	**$ (60,000)**	**$ (3,703,892)**	**46.17%**

* Budget adjustments by General Manager per Appendix A
** Budget adjustments by Board action 04/12/17
*** Budget adjustments by Board action 07/05/17


P & L BUDGET vs. ACTUAL
90.00%
85.00%
80.00%
75.00%
70.00%
65.00%
76.09%
73.11%
78.58%
86.90%
79.88%
Operating Revenue
Cash Operating Expense
Non-Cash Operating Expense
Non-Operating Revenue
Non-Operating Expense
Percent of Budgeted


DEPARTMENTAL - BUDGET vs. ACTUAL
100.00%
90.00%
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
68.80%
67.18%
62.35%
71.25%
69.48%
89.11%
73.06%
70.52%
75.83%
60.19%
70.94%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Percent of Budgeted


Cash Operating Expenses
YTD 09/30/17
$15,889,213
Source of Supply
$1,866,737
11.75%
Plant Expenditures
$248,894
1.57%
GAC Filter Media
Replacement
$754,338
4.75%
Directors
$79,466
0.50%
Information Technology
$484,362
3.05%
Human Resources
$237,409
1.49%
Customer Care
$906,659
5.71%
Admin-Services
$1,293,231
8.14%
Water Conservation
$162,207
1.02%
Admin-District
$1,036,798
6.53%
Finance
$910,712
5.73%
Engineering
$1,083,173
6.82%
Operations
$2,268,940
14.28%
Facilities
$4,556,287
28.68%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Source of Supply
Plant Expenditures
GAC Filter Media Replacement


Personnel to Operations Exp
YTD 09/30/17
$15,889,213
PERS
$893,994
6%
Workers Comp, Vac. Exp., Life
$84,419
1%
Health Ins.
$1,016,079
6%
Taxes
$413,501
3%
Operations
$8,015,532
50%
Salaries
$5,465,688
34%
Salaries
Taxes
Health Ins.
PERS
Workers Comp, Vac. Exp., Life
Operations

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - September

	2016 September	2017 September	Change	% Change
Operating Revenue:				
Wholesale Water	$ 121	$ -	$ (121)	
Water Sales	934,352	1,063,299	128,947	13.80%
Meter Fees	1,020,177	1,052,467	32,290	3.17%
Water Quality Fees	105,533	101,340	(4,193)	-3.97%
Elevation Fees	44,856	47,067	2,211	4.93%
Other	75,774	58,155	(17,619)	-23.25%
Drought Surcharge	205,444	-	(205,444)	-100.00%
Total Operating Revenue	**$ 2,386,257**	**$ 2,322,329**	**$ (63,928)**	**-2.68%**
Cash Operating Expenses:				
Directors	$ 12,798	$ 8,952	$ (3,846)	-30.05%
Administration-Services	125,140	114,087	(11,053)	-8.83%
Administration-District	195,971	122,047	(73,924)	-37.72%
Engineering	99,712	108,455	8,744	8.77%
Facilities	466,102	456,780	(9,322)	-2.00%
Operations	187,161	291,128	103,967	55.55%
Finance	89,512	100,423	10,911	12.19%
Water Conservation	22,030	16,619	(5,411)	-24.56%
Human Resources	34,010	9,403	(24,607)	-72.35%
Information Technology	77,751	48,454	(29,297)	-37.68%
Customer Care	78,622	102,271	23,649	30.08%
Source of Supply-Purchased Water	714	252,191	251,477	35220.87%
Plant Expenditures	72,840	51,855	(20,985)	-28.81%
GAC Filter Media Replacement	-	169,477	169,477	
Total Cash Operating Expenses	**$ 1,462,363**	**$ 1,852,141**	**$ 389,779**	**26.65%**
Non-Cash Operating Expenses:				
Depreciation	$ 454,907	$ 454,687	$ (220)	-0.05%
OPEB Accrual Expense	195,860	182,900	(12,961)	-6.62%
Bad Debts	1,547	1,247	(300)	-19.37%
Service Costs Construction	(7,045)	15,802	22,847	-324.30%
Capitalized Construction	(32,959)	(31,729)	1,230	
Total Non-Cash Operating Expenses	**$ 612,310**	**$ 622,907**	**$ 10,598**	**1.73%**
Net Operating Profit/(Loss)	**$ 311,584**	**$ (152,720)**	**$ (464,304)**	**-149.01%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 440,417	$ 427,833	$ (12,583)	-2.86%
Assessments (1%)	142,917	138,833	(4,083)	-2.86%
DWR Fixed Charge Recovery	12,154	-	(12,154)	-100.00%
Interest	11,330	4,708	(6,622)	-58.45%
CIF - Infrastructure	-	865	865	
CIF - Water Supply	-	-	-	
Grants - State and Federal	-	-	-	
Other	3	-	(3)	
Total Non-Operating Revenues	**$ 606,820**	**$ 572,239**	**$ (34,581)**	-5.70%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 184,638	$ 180,607	$ (4,030)	-2.18%
Amortization of SWP	196,900	216,740	19,840	10.08%
Change in Investments in PRWA	-	-	-	
Water Conservation Programs	13,808	10,555	(3,254)	-23.56%
Total Non-Operating Expenses	**$ 395,346**	**$ 407,902**	**$ 12,556**	3.18%
Net Earnings	**$ 523,059**	**$ 11,617**	**$ (511,442)**	**-97.78%**

Consumption Comparison

	2016	2017
Units Billed	811,796	844,560
Active	26,597	26,614
Vacant	808	779
Rev/unit	$ 2.94	$ 2.75
Rev/con	$ 79.15	$ 85.07
Unit/con	30.52	31.73

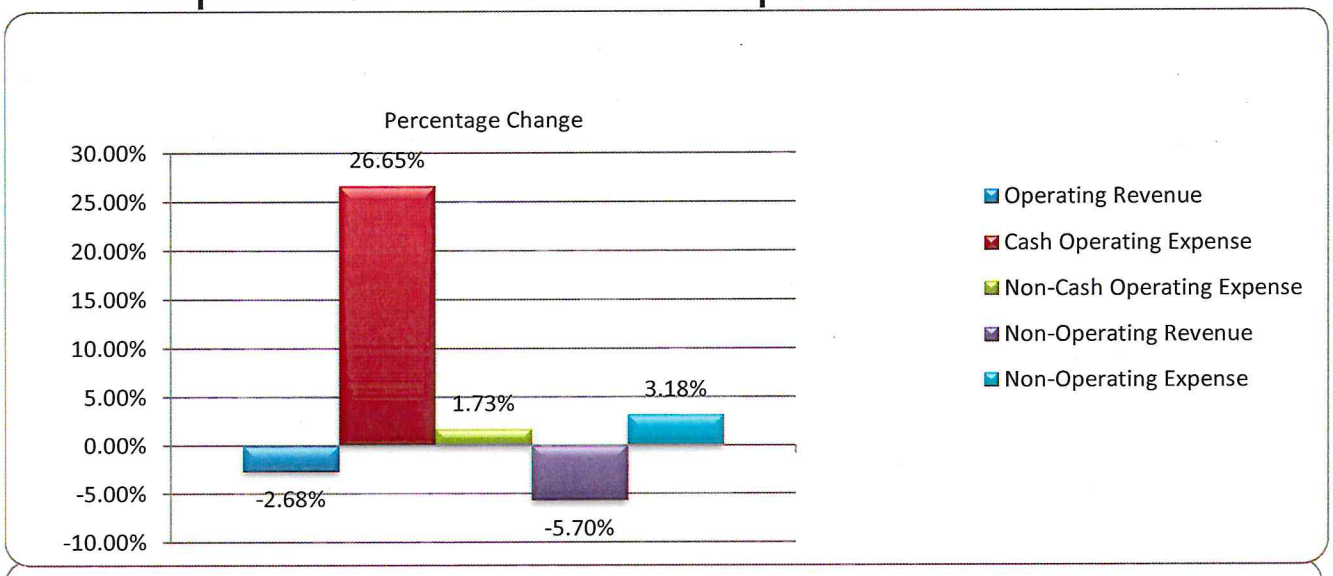
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - September

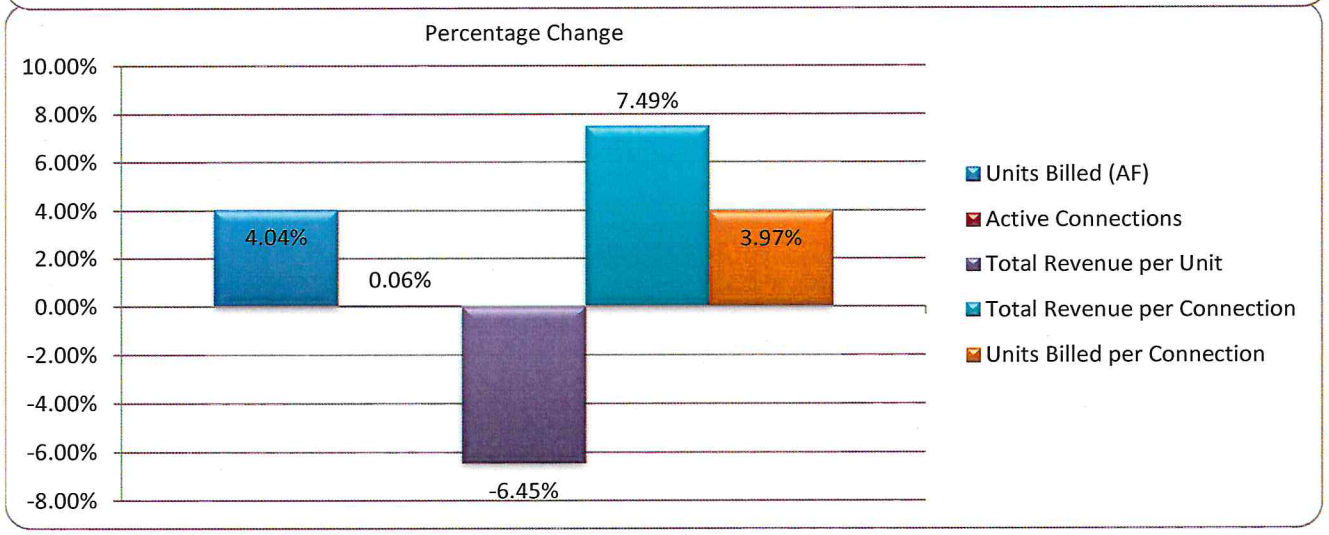
	2015 September	2017 September	Change	% Change
Operating Revenue:				
Wholesale Water	$ 32,815	$ -	$ (32,815)	
Water Sales	671,119	1,063,299	392,180	58.44%
Meter Fees	969,680	1,052,467	82,787	8.54%
Water Quality Fees	93,386	101,340	7,954	8.52%
Elevation Fees	39,543	47,067	7,524	19.03%
Other	116,865	58,155	(58,709)	-50.24%
Drought Surcharge	146,557	-	(146,557)	
Total Operating Revenue	**$ 2,069,965**	**$ 2,322,329**	**$ 252,364**	**12.19%**
Cash Operating Expenses:				
Directors	$ 8,428	$ 8,952	$ 524	6.22%
Administration-Services	251,073	114,087	(14,940)	-5.95%
Administration-District	-	122,047		
Engineering	76,356	108,455	32,099	42.04%
Facilities	522,882	456,780	(66,102)	-12.64%
Operations	259,970	291,128	31,157	11.98%
Finance	88,169	100,423	12,254	13.90%
Water Conservation	35,904	16,619	(19,285)	-53.71%
Human Resources	27,954	9,403	(18,551)	-66.36%
Information Technology	45,444	48,454	3,010	6.62%
Customer Care	104,998	102,271	(2,726)	-2.60%
Source of Supply-Purchased Water	38,718	252,191	213,473	551.35%
Plant Expenditures	30,991	51,855	20,863	67.32%
GAC Filter Media Replacement	-	169,477	169,477	
Total Cash Operating Expenses	**$ 1,490,887**	**$ 1,852,141**	**$ 361,254**	**24.23%**
Non-Cash Operating Expenses:				
Depreciation	$ 534,253	$ 454,687	$ (79,566)	-14.89%
OPEB Accrual Expense	183,580	182,900	(681)	-0.37%
Bad Debts	4,461	1,247	(3,214)	
Service Costs Construction	6,643	15,802	9,159	137.89%
Capitalized Construction	(37,430)	(31,729)	5,701	-15.23%
Total Non-Cash Operating Expenses	**$ 691,507**	**$ 622,907**	**$ (68,599)**	**-9.92%**
Net Operating Profit/(Loss)	**$ (112,429)**	**$ (152,720)**	**$ (40,291)**	**35.84%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 443,333	$ 427,833	$ (15,500)	-3.50%
Assessments (1%)	140,000	138,833	(1,167)	-0.83%
DWR Fixed Charge Recovery	-	-	-	
Interest	7,088	4,708	(2,380)	-33.58%
CIF - Infrastructure	-	865	865	
CIF - Water Supply	-	-		
Grants - State and Federal	-	-	-	
Other	13	-	(13)	
Total Non-Operating Revenues	**$ 590,434**	**$ 572,239**	**$ (18,195)**	-3.08%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 189,148	$ 180,607	$ (8,541)	-4.52%
Amortization of SWP	172,877	216,740	43,863	25.37%
Change in Investments in PRWA	91	-	(91)	-100.00%
Water Conservation Programs	3,045	10,555	7,509	246.61%
Total Non-Operating Expenses	**$ 365,162**	**$ 407,902**	**$ 42,740**	11.70%
Net Earnings	**$ 112,843**	**$ 11,617**	**$ (101,226)**	**-89.71%**

Consumption Comparison

	2015	2017
Units Billed	668,669	844,560
Active	26,544	26,614
Vacant	843	779
Rev/unit	$ 3.10	$ 2.75
Rev/con	$ 68.06	$ 85.07
Unit/con	25.19	31.73

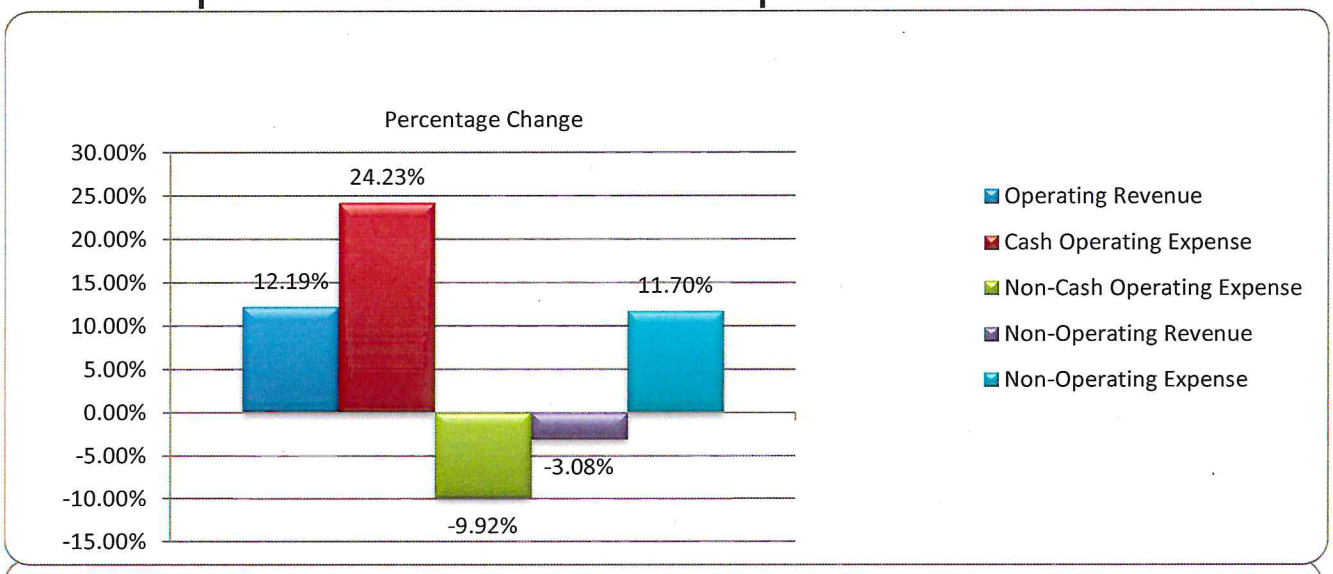
YEAR-TO-YEAR COMPARISON
September 2016 -To - September 2017

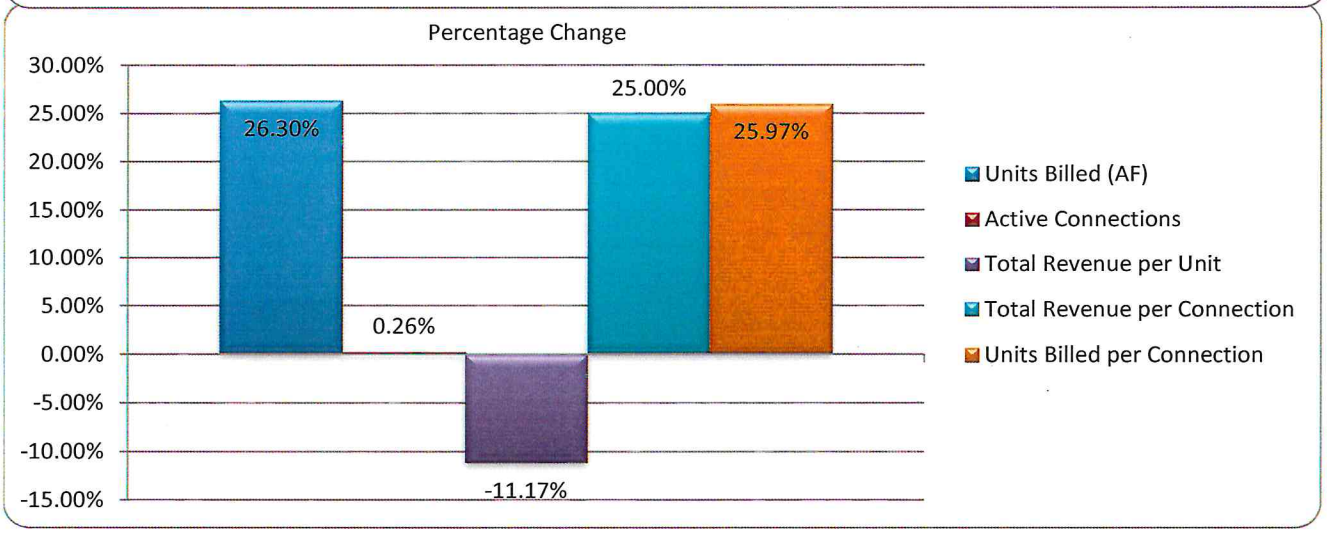




	2016	2017	Change	
Units Billed (AF)	1,864	1,939	75	4.04%
Active Connections	26,597	26,614	17	0.06%
Non-Active	808	779	-29	-3.59%
Total Revenue per Unit	$2.94	$2.75	-$0.19	-6.45%
Total Revenue per Connection	$79.15	$85.07	$5.93	7.49%
Units Billed per Connection	30.52	31.73	1.21	3.97%

YEAR-TO-YEAR COMPARISON
September 2015 -To - September 2017





	2015	2017	Change	
Units Billed (AF)	1,535	1,939	404	26.30%
Active Connections	26,544	26,614	70	0.26%
Non-Active	843	779	-64	-7.59%
Total Revenue per Unit	$3.10	$2.75	-$0.35	-11.17%
Total Revenue per Connection	$68.06	$85.07	$17.02	25.00%
Units Billed per Connection	25.19	31.73	6.54	25.97%

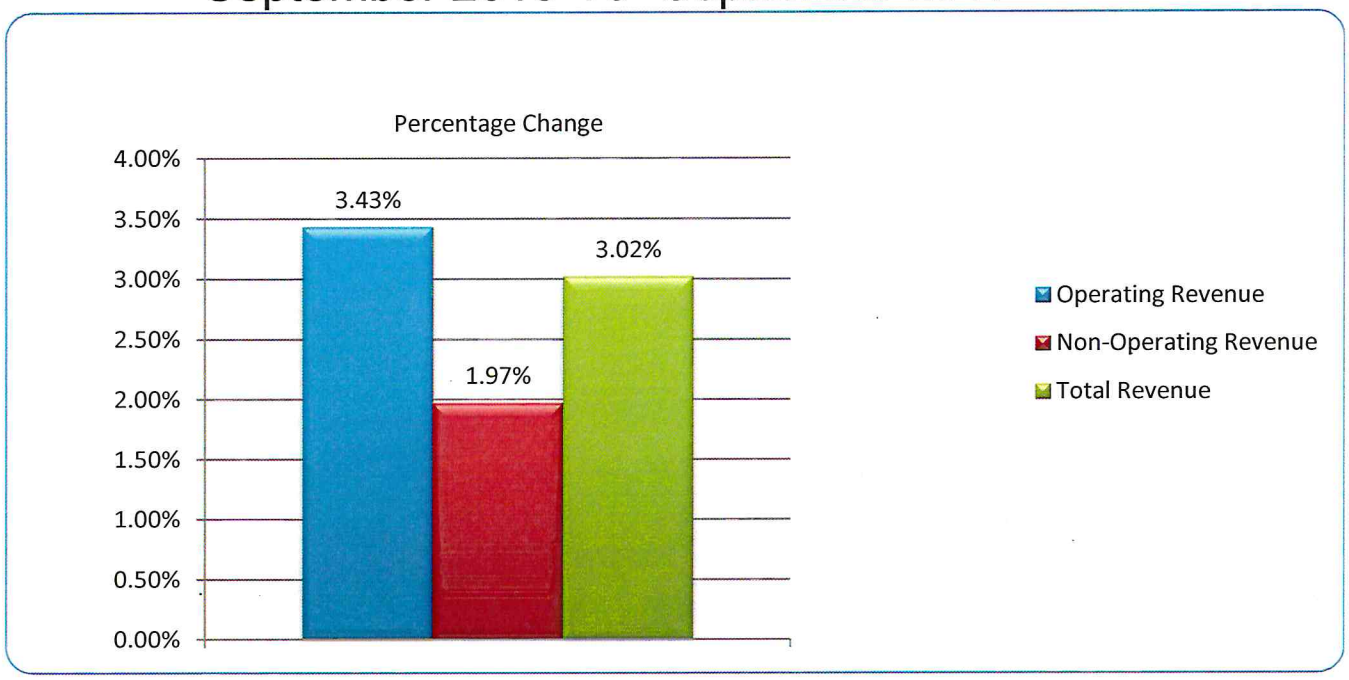
Palmdale Water District
Revenue Analysis
For the Nine Months Ending 9/30/2017

	2017 Thru August	September	Year-to-Date	Adjusted Budget	% of Budget	2016 to 2017 Comparison September	Year-to-Date	% Change
Operating Revenue:								
Wholesale Water	$ 94,135	$ -	$ 94,135	$ 160,000	58.83%	$ (121)	$ (27,861)	-22.84%
Water Sales	5,128,421	1,063,299	6,191,720	8,002,000	77.38%	128,947	1,126,717	22.25%
Meter Fees	8,457,635	1,052,467	9,510,102	12,475,500	76.23%	32,290	377,219	4.13%
Water Quality Fees	538,759	101,340	640,099	862,500	74.21%	(4,193)	(7,520)	-1.16%
Elevation Fees	231,477	47,067	278,544	340,000	81.92%	2,211	16,226	6.19%
Other	508,979	58,155	567,135	960,000	59.08%	(17,619)	(8,031)	-1.40%
Drought Surcharge	66,226	-	66,226	-		(205,444)	(904,807)	-93.18%
Total Water Sales	**$ 15,025,632**	**$ 2,322,329**	**$ 17,347,961**	**$ 22,800,000**	**76.09%**	**$ (63,928)**	**$ 571,943**	**3.43%**
Non-Operating Revenues:								
Assessments (Debt Service)	$ 3,326,223	$ 427,833	$ 3,754,057	$ 5,000,000	75.08%	$ (12,583)	$ (247,443)	-6.18%
Assessments (1%)	1,472,200	138,833	1,611,033	1,957,500	82.30%	(4,083)	4,682	0.29%
DWR Fixed Charge Recovery	159,796	-	159,796	200,000	79.90%	(12,154)	(43,554)	
Interest	55,521	4,708	60,229	60,000	100.38%	(6,622)	(6,690)	-10.00%
CIF - Infrastructure	194,127	865	194,992	73,000	267.11%	865	(39,468)	
CIF - Water Supply	806,806	-	806,806	177,000	455.82%	-	806,806	
Grants - State and Federal	37,500	-	37,500	178,000	21.07%	-	(269,415)	
Other	71,599	-	71,599	60,000	119.33%	(3)	(75,298)	-51.26%
Total Non-Operating Revenues	**$ 6,123,773**	**$ 572,239**	**$ 6,696,012**	**$ 7,705,500**	**86.90%**	**$ (34,581)**	**$ 129,620**	**1.97%**
Total Revenue	**$ 21,149,404**	**$ 2,894,568**	**$ 24,043,972**	**$ 30,505,500**	**78.82%**	**$ (98,509)**	**$ 701,563**	**3.02%**

	2016 Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	$ 121,876	$ 121	$ 121,997	$ 160,000	76.25%
Water Sales	4,130,650	934,352	5,065,002	7,242,000	69.94%
Meter Fees	8,112,707	1,020,177	9,132,883	12,079,000	75.61%
Water Quality Fees	542,086	105,533	647,619	934,500	69.30%
Elevation Fees	217,461	44,856	262,317	400,000	65.58%
Other	499,391	75,774	575,165	860,000	66.88%
Drought Surcharge	765,590	205,444	971,033	-	
Total Water Sales	**$ 14,267,885**	**$ 2,386,136**	**$ 16,654,021**	**$ 21,515,500**	**77.40%**
Non-Operating Revenues:					
Assessments (Debt Service)	$ 3,561,083	$ 440,417	$ 4,001,500	$ 4,670,000	85.69%
Assessments (1%)	1,463,434	142,917	1,606,351	2,025,000	79.33%
DWR Fixed Charge Recovery	191,196	12,154	203,350	200,000	101.68%
Interest	55,589	11,330	66,918	35,000	191.20%
CIF - Infrastructure	234,459	-	234,459	50,000	468.92%
CIF - Water Supply	-	-	-	-	
Grants - State and Federal	306,915	-	306,915	485,000	63.28%
Other	146,895	3	146,898	120,000	122.41%
Total Non-Operating Revenues	**$ 5,959,571**	**$ 606,820**	**$ 6,566,391**	**$ 7,585,000**	**86.57%**
Total Revenue	**$ 20,227,456**	**$ 2,992,957**	**$ 23,220,412**	**$ 29,100,500**	**79.79%**

REVENUE COMPARISON YEAR-TO-DATE

September 2016-To- September 2017



Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2017

	2017					2016 to 2017 Comparison		
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget	September	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	$ 70,513	$ 8,952	$ 79,466	$ 115,500	68.80%	$ (3,846)	$ (37,096)	-31.83%
Administration-Services	1,179,144	114,087	1,293,231	1,943,000	66.56%	(11,053)	94,848	7.91%
Administration-District	914,751	122,047	1,036,798	1,509,500	68.68%	(73,924)	(75,500)	-6.79%
Engineering	974,717	108,455	1,083,173	1,451,500	74.62%	8,744	176,446	19.46%
Facilities	4,099,508	456,780	4,556,287	6,626,000	68.76%	(9,322)	(368,425)	-7.48%
Operations	1,977,813	291,128	2,268,940	2,546,250	89.11%	103,967	289,854	14.65%
Finance	810,289	100,423	910,712	1,246,500	73.06%	10,911	1,751	0.19%
Water Conservation	145,588	16,619	162,207	228,000	71.14%	(5,411)	(27,002)	-14.27%
Human Resources	228,006	9,403	237,409	297,100	79.91%	(24,607)	(54,007)	-18.53%
Information Technology	435,908	48,454	484,362	804,750	60.19%	(29,297)	(74,798)	-13.38%
Customer Care	804,387	102,271	906,659	1,278,000	70.94%	23,649	(91,319)	-9.15%
Source of Supply-Purchased Water	1,614,546	252,191	1,866,737	2,190,000	85.24%	251,477	386,141	26.08%
Plant Expenditures	197,040	51,855	248,894	574,292	43.34%	(20,985)	(147,549)	-37.22%
GAC Filter Media Replacement	584,861	169,477	754,338	862,500	87.46%	169,477	233,274	44.77%
Total Cash Operating Expenses	**$ 14,037,071**	**$ 1,852,141**	**$ 15,889,213**	**$ 21,672,892**	**73.31%**	**$ 389,779**	**$ 306,620**	**1.93%**
Non-Cash Operating Expenses:								
Depreciation	$ 4,267,810	$ 454,687	$ 4,722,497	$ 6,000,000	78.71%	$ (220)	$ 484,301	11.43%
OPEB Accrual Expense	1,463,196	182,900	1,646,096	2,350,000	70.05%	(12,961)	(116,646)	-6.62%
Bad Debts	49,474	1,247	50,721	50,000	101.44%	(300)	(21,191)	-29.47%
Service Costs Construction	88,037	15,802	103,839	125,000	83.07%	22,847	20,399	24.45%
Capitalized Construction	(382,184)	(31,729)	(413,913)	(750,000)	55.19%	1,230	46,878	-10.17%
Total Non-Cash Operating Expenses	**$ 5,486,333**	**$ 622,907**	**$ 6,109,240**	**$ 7,775,000**	**78.58%**	**$ 10,598**	**$ 413,741**	**6.77%**
Non-Operating Expenses:								
Interest on Long-Term Debt	$ 1,449,362	$ 180,607	$ 1,629,969	$ 2,228,000	73.16%	$ (4,030)	$ (41,333)	-2.47%
Amortization of SWP	1,733,890	216,740	1,950,630	2,238,000	87.16%	19,840	178,550	10.08%
Change in Investments in PRWA	106,162	-	106,162	100,000	106.16%	-	846	0.80%
Water Conservation Programs	58,183	10,555	68,738	135,500	50.73%	(3,254)	34,097	98.43%
Total Non-Operating Expenses	**$ 3,347,597**	**$ 407,902**	**$ 3,755,499**	**$ 4,701,500**	**79.88%**	**$ 12,556**	**$ 172,160**	**4.80%**
Total Expenses	**$ 22,871,001**	**$ 2,882,951**	**$ 25,753,952**	**$ 34,149,392**	**75.42%**	**$ 412,932**	**$ 892,521**	**3.59%**

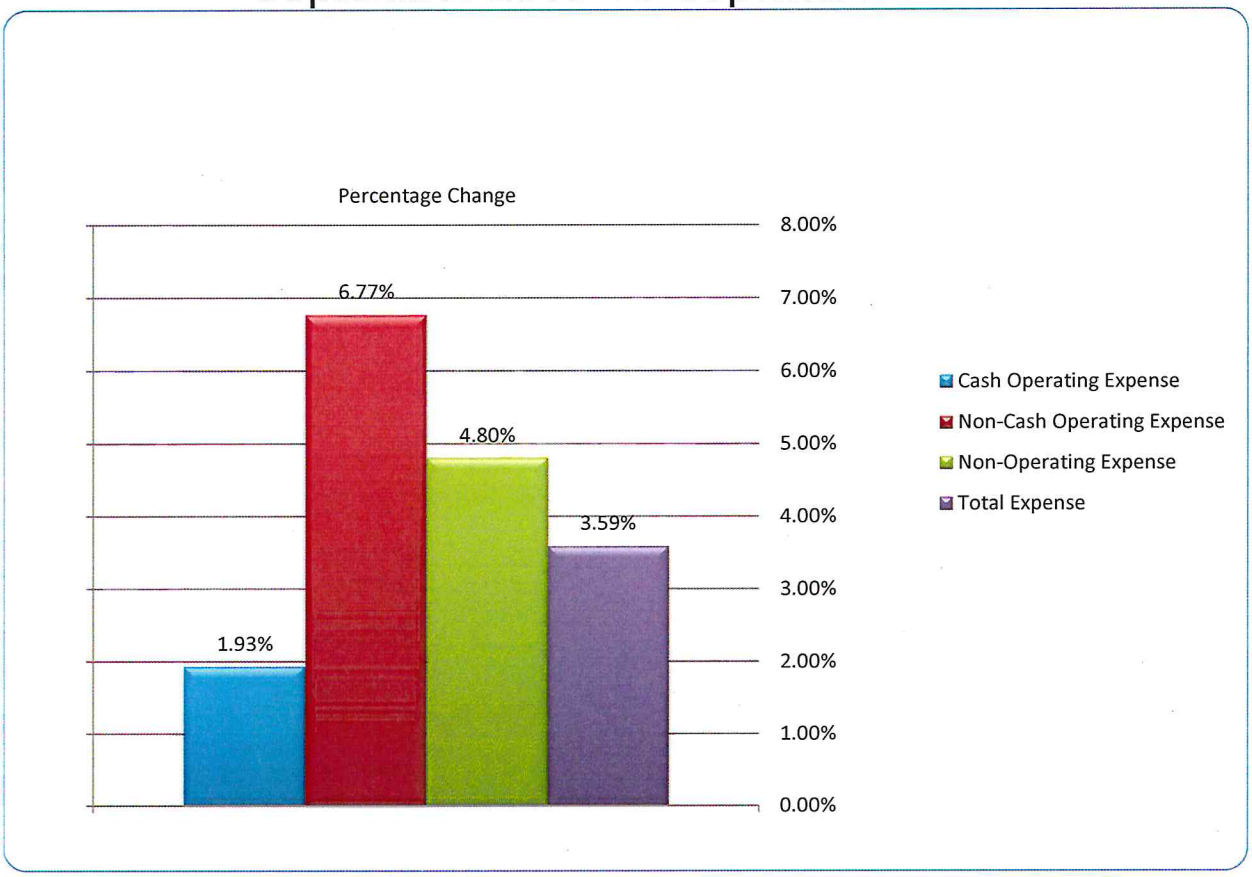
Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2017

2016 to 2017 Comparison

	2016 Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	$ 103,764	$ 12,798	$ 116,562	$ 145,750	79.97%
Administration-Services	1,073,244	125,140	1,198,383	1,588,750	75.43%
Administration-District	916,327	195,971	1,112,298	1,612,750	68.97%
Engineering	807,014	99,712	906,726	1,279,250	70.88%
Facilities	4,458,610	466,102	4,924,712	6,513,750	75.60%
Operations	1,791,925	187,161	1,979,086	2,449,250	80.80%
Finance	819,448	89,512	908,961	1,168,250	77.81%
Water Conservation	167,179	22,030	189,209	239,250	79.08%
Human Resources	257,406	34,010	291,416	420,350	69.33%
Information Technology	481,409	77,751	559,160	867,750	64.44%
Customer Care	919,355	78,622	997,977	1,386,750	71.97%
Source of Supply-Purchased Water	1,479,882	714	1,480,596	1,725,000	85.83%
Plant Expenditures	323,603	72,840	396,443	-	
GAC Filter Media Replacement	521,064	-	521,064	934,500	55.76%
Total Cash Operating Expenses	**$ 14,120,230**	**$ 1,462,363**	**$ 15,582,593**	**$ 20,331,350**	**76.64%**
Non-Cash Operating Expenses:					
Depreciation	$ 3,783,289	$ 454,907	$ 4,238,196	$ 7,200,000	58.86%
OPEB Accrual Expense	1,566,881	195,860	1,762,742	2,250,000	78.34%
Bad Debts	70,365	1,547	71,912	50,000	143.82%
Service Costs Construction	90,486	(7,045)	83,441	125,000	66.75%
Capitalized Construction	(427,832)	(32,959)	(460,791)	(1,000,000)	46.08%
Total Non-Cash Operating Expenses	**$ 5,083,189**	**$ 612,310**	**$ 5,695,499**	**$ 8,625,000**	**66.03%**
Non-Operating Expenses:					
Interest on Long-Term Debt	$ 1,486,665	$ 184,638	$ 1,671,302	$ 2,228,000	75.01%
Amortization of SWP	1,575,180	196,900	1,772,080	2,238,000	79.18%
Change in Investments in PRWA	105,316	-	105,316	-	
Water Conservation Programs	20,833	13,808	34,641	126,500	27.38%
Total Non-Operating Expenses	**$ 3,187,993**	**$ 395,346**	**$ 3,583,339**	**$ 4,592,500**	**78.03%**
Total Expenses	**$ 22,391,413**	**$ 2,470,018**	**$ 24,861,431**	**$ 33,548,850**	**74.11%**

EXPENSE COMPARISON YEAR-TO-DATE

September 2016-To-September 2017



Palmdale Water District
2017 Directors Budget
For the Nine Months Ending Saturday, September 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	$ -	$ -	$ -	$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	3,385	5,500		2,115	61.55%
Subtotal (Benefits)	3,385	5,500	-	2,115	61.55%
Total Personnel Expenses	$ 3,385	$ 5,500	$ -	$ 2,115	61.55%
OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	$ 13,722	$ 22,000		$ 8,278	62.37%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	15,105	22,000		6,895	68.66%
1-01-xxxx-009 Director Share - Estes, Joe	19,690	22,000		2,310	89.50%
1-01-xxxx-010 Director Share - Dino, Vincent	15,090	22,000		6,910	68.59%
1-01-xxxx-011 Director Share - Henriquez, Marco	12,474	22,000		9,526	56.70%
Subtotal Operating Expenses	76,081	110,000	-	9,526	69.16%
Total O & M Expenses	$ 79,466	$ 115,500	$ -	$ 11,641	68.80%

Palmdale Water District
2017 Administration District Wide Budget
For the Nine Months Ending Saturday, September 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	$ 53,309	$ 90,000		$ 36,692	59.23%
Subtotal (Salaries)	$ 53,309	$ 90,000	$ -	$ 36,692	59.23%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	$ 344,345	$ 472,000		127,655	72.95%
1-02-5070-003 Workers Compensation	115,056	185,000		69,944	62.19%
1-02-5070-004 Vacation Benefit Expense	(35,032)	35,000		70,032	-100.09%
1-02-5070-005 Life Insurance	4,396	7,500		3,104	58.61%
Subtotal (Benefits)	$ 428,763	$ 699,500	$ -	$ 270,737	61.30%
Total Personnel Expenses	$ 482,072	$ 789,500	$ -	$ 307,428	61.06%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	$ 25,042	$ 20,000		(5,042)	125.21%
1-02-5070-007 Consultants	51,071	70,000		18,929	72.96%
1-02-5070-008 Insurance	225,493	305,000		79,507	73.93%
1-02-5070-009 Groundwater Adjudication	68,793	50,000		(18,793)	137.59%
1-02-5070-010 Legal Services	70,955	150,000		79,045	47.30%
1-02-5070-011 Memberships/Subscriptions	87,223	125,000		37,777	69.78%
1-02-5070-099 100th Anniversary***	26,149	-	60,000	33,851	43.58%
Subtotal Operating Expenses	$ 554,726	$ 720,000	$ 60,000	$ 225,274	71.12%
Total Departmental Expenses	$ 1,036,798	$ 1,509,500	$ 60,000	$ 532,702	66.06%

*** Budget adjustments by Board action 07/05/17

Palmdale Water District
2017 Administration Services Budget
For the Nine Months Ending Saturday, September 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries*	$ 795,786	$ 1,220,500	$ (16,000)	$ 408,714	66.07%
1-02-4000-100 Overtime	6,487	8,500		2,013	76.32%
Subtotal (Salaries)	$ 802,273	$ 1,229,000	$ (16,000)	$ 410,727	66.14%
Employee Benefits					
1-02-4005-000 Payroll Taxes	$ 58,033	$ 87,000		28,967	66.70%
1-02-4010-000 Health Insurance	111,216	171,000		59,784	65.04%
1-02-4015-000 PERS	86,410	145,000		58,590	59.59%
Subtotal (Benefits)	$ 255,659	$ 403,000	$ -	$ 147,341	63.44%
Total Personnel Expenses	$ 1,057,932	$ 1,632,000	$ (16,000)	$ 558,068	65.47%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	$ 12,539	$ 14,000	$ -	$ 1,461	89.57%
1-02-4050-100 General Manager Travel	5,719	5,000		(719)	114.37%
1-02-4060-000 Staff Conferences & Seminars	1,363	6,000		4,637	22.72%
1-02-4060-100 General Manager Conferences & Seminars	3,306	4,000		695	82.64%
1-02-4130-000 Bank Charges	89,936	140,000		50,064	64.24%
1-02-4150-000 Accounting Services	22,445	27,500		5,055	81.62%
1-02-4175-000 Permits	11,196	17,500		6,304	63.98%
1-02-4180-000 Postage	10,353	25,000		14,647	41.41%
1-02-4190-100 Public Relations - Publications	20,479	30,000		9,521	68.26%
1-02-4190-700 Public Relations - General*	31,385	20,000	(2,000)	(13,385)	174.36%
1-02-4200-000 Advertising	1,851	4,000		2,149	46.28%
1-02-4205-000 Office Supplies	19,728	18,000		(1,728)	109.60%
1-02-4210-000 Office Furniture*	5,000	-	5,000	0	99.99%
Subtotal Operating Expenses	$ 235,299	$ 311,000	$ 3,000	$ 78,701	74.94%
Total Departmental Expenses	$ 1,293,231	$ 1,943,000	$ (13,000)	$ 636,769	67.01%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Engineering Budget
For the Nine Months Ending Saturday, September 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries**	$ 754,276	$ 983,500	$ 45,000	$ 274,224	73.34%
1-03-4000-100 Overtime	6,966	6,500		(466)	107.16%
Subtotal (Salaries)	$ 761,241	$ 990,000	$ 45,000	$ 273,759	76.89%
Employee Benefits					
1-03-4005-000 Payroll Taxes**	57,257	73,000	4,750	20,493	73.64%
1-03-4010-000 Health Insurance**	139,111	164,000	16,000	40,889	77.28%
1-03-4015-000 PERS**	79,681	104,500	3,000	27,819	74.12%
Subtotal (Benefits)	$ 276,049	$ 341,500	$ 23,750	$ 89,201	75.58%
Total Personnel Expenses	$ 1,037,290	$ 1,331,500	$ 68,750	$ 362,960	74.08%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	$ 3,047	$ 2,500		$ (547)	121.90%
1-03-4060-000 Staff Conferences & Seminars	3,895	2,500		(1,395)	155.80%
1-03-4155-000 Contracted Services	7,544	41,500		33,956	18.18%
1-03-4165-000 Memberships/Subscriptions	2,054	2,500		446	82.16%
1-03-4250-000 General Materials & Supplies	1,104	11,000		9,896	10.04%
1-03-8100-100 Computer Software - Maint. & Support	28,238	60,000		31,762	47.06%
Subtotal Operating Expenses	$ 45,883	$ 120,000	$ -	$ 74,118	38.24%
Total Departmental Expenses	$ 1,083,173	$ 1,451,500	$ 68,750	$ 437,077	71.25%

** Budget adjustments by Board action 04/12/17

Palmdale Water District
2017 Facilities Budget
For the Nine Months Ending Saturday, September 30, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries**	$ 1,521,620	$ 2,096,000	$ (52,500)	$ 521,880	74.46%
1-04-4000-100	Overtime	93,153	100,000		6,847	93.15%
	Subtotal (Salaries)	$ 1,614,773	$ 2,196,000	$ (52,500)	$ 528,727	75.33%
Employee Benefits						
1-04-4005-000	Payroll Taxes**	124,998	172,000	(4,750)	42,252	74.74%
1-04-4010-000	Health Insurance**	367,323	453,500	(8,500)	77,677	82.54%
1-04-4015-000	PERS**	150,415	258,000	(3,000)	104,585	58.99%
	Subtotal (Benefits)	$ 642,736	$ 883,500	$ (16,250)	$ 224,514	74.11%
	Total Personnel Expenses	$ 2,257,509	$ 3,079,500	$ (68,750)	$ 753,241	74.98%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ 3,616	$ 3,000		$ (616)	120.52%
1-04-4060-000	Staff Confrences & Seminars	297	3,000		2,703	9.90%
1-04-4155-000	Contracted Services	472,175	491,500		19,325	96.07%
1-04-4175-000	Permits-Dams	-	25,000		25,000	0.00%
1-04-4215-100	Natural Gas - Wells & Boosters	134,709	225,000		90,291	59.87%
1-04-4215-200	Natural Gas - Buildings	4,300	9,000		4,700	47.78%
1-04-4220-100	Electricity - Wells & Boosters	819,762	1,320,000		500,238	62.10%
1-04-4220-200	Electricity - Buildings	58,184	88,000		29,816	66.12%
1-04-4225-000	Maint. & Repair - Vehicles	17,849	35,000		17,151	51.00%
1-04-4230-100	Maint. & Rep. Office Building	19,368	25,000		5,632	77.47%
1-04-4235-110	Maint. & Rep. Equipment	7,273	6,500		(773)	111.89%
1-04-4235-400	Maint. & Rep. Operations - Wells	47,633	100,000		52,367	47.63%
1-04-4235-405	Maint. & Rep. Operations - Boosters	20,079	80,000		59,921	25.10%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	16,136	10,000		(6,136)	161.36%
1-04-4235-415	Maint. & Rep. Operations - Facilities	14,211	15,000		789	94.74%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	221,827	250,000		28,173	88.73%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	1,607	15,000		13,393	10.72%
1-04-4235-430	Maint. & Rep. Operations - Palmdale Dam	4,070	7,500		3,430	54.26%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	3,007	10,000		6,993	30.07%
1-04-4235-440	Maint. & Rep. Operations - Large Meters	23,840	20,000		(3,840)	119.20%
1-04-4235-445	Maint. & Rep. Operations - Telemetry	1,375	5,000		3,625	27.50%
1-04-4235-450	Maint. & Rep. Operations - Hypo Generators	1,247	10,000		8,753	12.47%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	35,005	45,000		9,995	77.79%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	176	5,000		4,824	3.51%
1-04-4235-470	Maint. & Rep. Operations - Meters Exchanges	89,923	250,000		160,077	35.97%
1-04-4270-300	Telecommunication - Other	4,110	4,000		(110)	102.76%
1-04-4300-100	Testing - Regulatory Compliance	1,187	20,000		18,813	5.94%
1-04-4300-200	Testing - Large Meters	7,377	12,500		5,123	59.02%
1-04-4300-300	Testing - Edison Testing	2,755	30,000		27,245	9.18%
1-04-5070-009	Groundwater Adjudication-Pumping Assessment	19,552	50,000		30,448	39.10%
1-04-6000-000	Waste Disposal	11,839	20,000		8,161	59.20%
1-04-6100-100	Fuel and Lube - Vehicle	64,187	105,000		40,813	61.13%
1-04-6100-200	Fuel and Lube - Machinery	14,918	40,000		25,082	37.29%
1-04-6200-000	Uniforms	15,839	28,000		12,161	56.57%
1-04-6300-100	Supplies - General	42,665	47,500		4,835	89.82%
1-04-6300-200	Supplies - Hypo Generators	3,077	7,500		4,423	41.03%
1-04-6300-300	Supplies - Electrical	230	3,000		2,770	7.66%
1-04-6300-400	Supplies - Telemetry	4,671	5,000		329	93.41%
1-04-6300-800	Supplies - Construction Materials*	24,559	40,000	(5,000)	10,441	70.17%
1-04-6400-000	Tools	19,637	25,000		5,363	78.55%
1-04-7000-100	Leases -Equipment	19,660	15,000		(4,660)	131.06%
1-04-7000-100	Leases -Vehicles	24,842.47	38,000		13,158	65.37%
	Subtotal Operating Expenses	$ 2,298,778	$ 3,544,000	$ (5,000)	$ 1,240,222	64.96%
	Total Departmental Expenses	$ 4,556,287	$ 6,623,500	$ (73,750)	$ 1,993,463	69.56%

* Budget adjustments by General Manager per Appendix A
** Budget adjustments by Board action 04/12/17

Palmdale Water District
2017 Operation Budget
For the Nine Months Ending Saturday, September 30, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-05-4000-000	Salaries	$ 709,088	$ 920,000		$ 210,912	77.07%
1-05-4000-100	Overtime	55,047	56,000		953	98.30%
	Subtotal (Salaries)	$ 764,134	$ 976,000	$ -	$ 211,866	78.29%
Employee Benefits						
1-05-4005-000	Payroll Taxes	58,796	67,000		8,204	87.76%
1-05-4010-000	Health Insurance	126,233	144,250		18,017	87.51%
1-05-4015-000	PERS	75,730	111,000		35,270	68.23%
	Subtotal (Benefits)	$ 260,760	$ 322,250	$ -	$ 61,490	80.92%
	Total Personnel Expenses	$ 1,024,894	$ 1,298,250	$ -	$ 273,356	78.94%
OPERATING EXPENSES:						
1-05-4050-000	Staff Travel	$ 1,615	$ 2,500		$ 885	64.60%
1-05-4060-000	Staff Conferences & Seminars	1,855	2,500		645	74.20%
1-05-4155-000	Contracted Services	71,820	88,000		16,180	81.61%
1-05-4175-000	Permits	60,629	40,000		(20,629)	151.57%
1-05-4215-200	Natural Gas - WTP	924	3,000		2,076	30.81%
1-05-4220-200	Electricity - WTP	238,692	125,000		(113,692)	190.95%
1-05-4230-110	Maint. & Rep. - Office Equipment	-	500		500	0.00%
1-05-4235-110	Maint. & Rep. Operations - Equipment	11,364	20,000		8,636	56.82%
1-05-4235-410	Maint. & Rep. Operations - Shop Bldgs	562	6,000		5,438	9.36%
1-05-4235-415	Maint. & Rep. Operations - Facilities*	78,740	65,000	17,000	3,260	96.02%
1-05-4235-450	Maint. & Rep. Operations - Hypo Generator*	17,765	65,000	(17,000)	30,235	37.01%
1-05-4235-500	Maint. & Rep. Operations - Wind Turbine	575	30,000		29,425	1.92%
1-05-4236-000	Palmdale Lake Management	37,463	40,000		2,537	93.66%
1-05-6000-000	Waste Disposal	2,802	20,000		17,198	14.01%
1-05-6200-000	Uniforms	9,853	16,000		6,147	61.58%
1-05-6300-100	Supplies - General	11,808	15,000		3,192	78.72%
1-05-6300-600	Supplies - Lab	48,854	50,000		1,146	97.71%
1-05-6300-700	Outside Lab Work	41,470	60,000		18,530	69.12%
1-05-6400-000	Tools	4,472	6,500		2,028	68.80%
1-05-6500-000	Chemicals	584,435	560,000		(24,435)	104.36%
1-05-7000-100	Leases -Equipment	-	3,000		3,000	0.00%
3-05-4300-100	Filter Media Testing/Inspection	18,348	30,000		11,652	61.16%
	Subtotal Operating Expenses	$ 1,244,046	$ 1,248,000	$ -	$ 3,954	99.68%
	Total Departmental Expenses	$ 2,268,940	$ 2,546,250	$ -	$ 277,310	89.11%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Finance Budget
For the Nine Months Ending Saturday, September 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	$ 507,247	$ 683,500		$ 176,253	74.21%
1-06-4000-100 Overtime	1,662	4,000		2,338	41.54%
Subtotal (Salaries)	$ 508,909	$ 687,500	$ -	$ 178,591	74.02%
Employee Benefits					
1-06-4005-000 Payroll Taxes	37,512	53,000		15,488	70.78%
1-06-4010-000 Health Insurance	68,136	88,500		20,364	76.99%
1-06-4015-000 PERS	56,235	87,000		30,765	64.64%
Subtotal (Benefits)	$ 161,884	$ 228,500	$ -	$ 66,616	70.85%
Total Personnel Expenses	$ 670,793	$ 916,000	$ -	$ 245,207	73.23%
OPERATING EXPENSES:					
1-06-4155-000 Contracted Services	$ 5,850	$ 6,000		$ 150	97.50%
1-06-4155-100 Contracted Services - Infosend	194,517	280,000		85,483	69.47%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000 Business Forms	986	4,000		3,014	24.65%
1-06-4270-100 Telecommunication - Office	21,758	18,000		(3,758)	120.88%
1-06-4270-200 Telecommunication - Cellular Stipend	14,720	15,500		780	94.97%
1-06-7000-100 Leases - Equipment	1,868	3,000		1,132	62.27%
Subtotal Operating Expenses	$ 239,919	$ 330,500	$ -	$ 90,581	72.59%
Total Departmental Expenses	$ 910,712	$ 1,246,500	$ -	$ 335,788	73.06%

Palmdale Water District
2017 Water Conservation Budget
For the Nine Months Ending Saturday, September 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	$ 105,026	$ 144,000		$ 38,974	72.93%
1-07-4000-100 Overtime	540	1,000		460	54.02%
Subtotal (Salaries)	$ 105,566	$ 145,000		$ 39,434	72.80%
Employee Benefits					
1-07-4005-000 Payroll Taxes	8,541	11,000		2,459	77.65%
1-07-4010-000 Health Insurance	27,329	36,500		9,171	74.87%
1-07-4015-000 PERS	12,513	18,500		5,987	67.64%
Subtotal (Benefits)	$ 48,383	$ 66,000	$ -	$ 17,617	73.31%
Total Personnel Expenses	$ 153,950	$ 211,000	$ -	$ 56,591	72.96%
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	$ 367	$ 1,000		$ 633	
1-07-4060-000 Staff Confrences & Seminar	470	1,500		1,030	
1-07-4190-300 Public Relations - Landscape Workshop/Training	124	1,000		876	12.43%
1-07-4190-400 Public Relations - Contests	-	1,000		1,000	0.00%
1-07-4190-500 Public Relations - Education Programs*	6,174	2,500	4,000	326	246.95%
1-07-4190-900 Public Relations - Other*	546	5,000	(2,000)	2,454	10.92%
1-07-6300-100 Supplies - Misc.	577	5,000		4,423	11.54%
Subtotal Operating Expenses	$ 8,258	$ 17,000	$ 2,000	$ 10,742	48.58%
Total Departmental Expenses	$ 162,207	$ 228,000	$ 2,000	$ 67,333	71.14%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Human Resources Budget
For the Nine Months Ending Saturday, September 30, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-08-4000-000	Salaries	$ 91,388	$ 122,000		$ 30,612	74.91%
1-08-4000-200	Salaries - Intern Program*	6,236	-	16,000	9,764	38.98%
	Subtotal (Salaries)	$ 97,624	$ 122,000	$ 16,000	$ 40,376	80.02%
Employee Benefits						
1-08-4005-000	Payroll Taxes	7,513	9,500		1,987	79.08%
1-08-4010-000	Health Insurance	15,640	19,500		3,860	80.20%
1-08-4015-000	PERS	5,674	8,000		2,326	70.93%
	Subtotal (Benefits)	$ 28,827	$ 37,000	$ -	$ 8,173	77.91%
	Total Personnel Expenses	$ 126,451	$ 159,000	$ 16,000	$ 48,549	72.26%
OPERATING EXPENSES:						
1-08-4050-000	Staff Travel	$ 912	$ 1,500		$ 588	60.81%
1-08-4060-000	Staff Conferences & Seminars	749	1,500		751	49.93%
1-08-4070-000	Employee Expense	37,131	50,000		12,869	74.26%
1-08-4090-000	Temporary Staffing	2,712	-		(2,712)	
1-08-4095-000	Employee Recruitment	3,553	3,000		(553)	118.44%
1-08-4100-000	Employee Retention	423	5,000		4,577	8.46%
1-08-4105-000	Employee Relations	2,854	3,500		646	81.53%
1-08-4120-100	Training-Safety	22,690	35,000		12,310	64.83%
1-08-4120-200	Training-Speciality	11,795	15,000		3,205	78.63%
1-08-4121-000	Safety Program	-	1,000		1,000	0.00%
1-08-4165-000	Membership/Subscriptions	1,535	1,600		65	95.94%
1-08-4165-100	HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500	Supplies - Safety	26,604	20,000		(6,604)	133.02%
	Subtotal Operating Expenses	$ 110,958	$ 138,100	$ -	$ 27,142	80.35%
	Total Departmental Expenses	$ 237,409	$ 297,100	$ 16,000	$ 75,691	75.83%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Information Technology Budget
For the Nine Months Ending Saturday, September 30, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-09-4000-000	Salaries	$ 131,236	$ 176,000		$ 44,764	74.57%
1-09-4000-100	Overtime	802	2,500		1,698	32.07%
	Subtotal (Salaries)	$ 132,037	$ 178,500		$ 46,463	73.97%
Employee Benefits						
1-09-4005-000	Payroll Taxes	10,039	18,250		8,211	55.01%
1-09-4010-000	Health Insurance	21,008	38,500		17,492	54.57%
1-09-4015-000	PERS	13,696	22,750		9,054	60.20%
	Subtotal (Benefits)	$ 44,742	$ 79,500	$ -	$ 34,758	56.28%
	Total Personnel Expenses	$ 176,779	$ 258,000	$ -	$ 79,522	68.52%
OPERATING EXPENSES:						
1-09-4050-000	Staff Travel	$ 610	$ 3,000		$ 2,390	20.35%
1-09-4060-000	Staff Confrences & Seminars	6,433	3,500		(2,933)	183.80%
1-09-4155-000	Contracted Services*	61,372	101,500	(15,000)	25,128	70.95%
1-09-4165-000	Memberships/Subscriptions	459	2,000		1,541	22.95%
1-09-4270-000	Telecommunications	65,277	87,250		21,973	74.82%
1-09-8000-100	Computer Equipment - Computers	19,440	45,000		25,560	43.20%
1-09-8000-200	Computer Equipment - Laptops	12,152	45,000		32,848	27.00%
1-09-8000-300	Computer Equipment - Monitors	859	2,000		1,141	42.93%
1-09-8000-400	Computer Equipment - Printers	-	5,000		5,000	0.00%
1-09-8000-500	Computer Equipment - Toner Cartridges	159	3,000		2,841	5.31%
1-09-8000-550	Computer Equipment - Telephony	840	2,500		1,660	33.59%
1-09-8000-600	Computer Equipment - Other	17,787	40,000		22,213	44.47%
1-09-8100-100	Computer Software - Maint. and Support*	36,721	60,000	15,000	38,279	48.96%
1-09-8100-140	Computer Software - Starnik	63,274	72,000		8,726	87.88%
1-09-8100-150	Computer Software - Dynamics GP Support	12,825	60,000		47,175	21.38%
1-09-8100-200	Computer Software - Software and Upgrades	9,373	15,000		5,627	62.49%
	Subtotal Operating Expenses	$ 307,583	$ 546,750	$ -	$ 239,167	56.26%
	Total Departmental Expenses	$ 484,362	$ 804,750	$ -	$ 318,690	60.19%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Customer Care Budget
For the Nine Months Ending Saturday, September 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	$ 621,772	$ 886,000		$ 264,228	70.18%
1-10-4000-100 Overtime	4,049	10,000		5,951	40.49%
Subtotal (Salaries)	$ 625,822	$ 896,000	$ -	$ 270,178	69.85%
Employee Benefits					
1-10-4005-000 Payroll Taxes	47,426	65,500		18,074	72.41%
1-10-4010-000 Health Insurance	140,082	166,000		25,918	84.39%
1-10-4015-000 PERS	69,295	113,500		44,205	61.05%
Subtotal (Benefits)	$ 256,803	$ 345,000	$ -	$ 88,197	74.44%
Total Personnel Expenses	$ 882,625	$ 1,241,000	$ -	$ 358,375	71.12%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	$ 348	$ 1,000		$ 652	34.85%
1-10-4060-000 Staff Conferences & Seminars	2,090	2,000		(90)	104.50%
1-10-4155-000 Contracted Services	16,098	22,000		5,902	73.17%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	500		500	0.00%
1-10-4250-000 General Material & Supplies	5,496	7,500		2,004	73.29%
1-10-4260-000 Business Forms	-	4,000		4,000	0.00%
Subtotal Operating Expenses	$ 24,033	$ 37,000	$ -	$ 12,967	64.96%
Total Departmental Expenses	$ 906,659	$ 1,278,000	$ -	$ 371,341	70.94%

AGENDA ITEM NO. 4.4

Palmdale Water District

2017 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Work Order	Project Title	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	14-603	Upper Amargosa Recharge Project	City of Palmdale	$ 1,250,000	12/04/2013	$ 129,215	$ 1,120,785	**129,215**										*300,000*		*300,000*	600,000
2017	16-408	Water Meter Replacement Projects (Spec 1602) - Purchase	Inland Water Works	439,419	10/10/2016	431,459	7,960		**113,859**	**231,921**	**80,893**		**4,786**								431,459
2017	12-609	Ave. Q-1, Q-2, Q-3 Water Main Replacement (Spec 1211)	Bob O Const.	57,500	10/12/2016	57,500	-	**42,750**	**9,975**		**1,900**	**2,875**									14,750
2017	16-408	Water Meter Replacement Projects (Spec 1602) - Installation	Bob O Const.	144,443	10/12/2016	132,826	11,617				**40,472**	**37,251**		**48,461**	**6,641**						132,826
2017	15-615	Well No. 15 Rehabilitation - Water Quality	Layne	114,826	10/26/2016	114,826	-			**114,826**											114,826
2017	16-609	Board Room Video Upgrades	CWI/Backyard Images	60,000	10/26/2016	57,016	2,984	**28,508**	**28,508**									*2,984*			31,492
2017	16-415	El Camino Underground Booster - 40hp	Roadrunner Pump	16,196	11/01/2016	13,834	2,362	**10,531**	**3,303**												3,303
2017	16-610	Well No. 18 Rehabilitation	Roadrunner Pump	17,418	11/02/2016	14,687	-		**12,342**		**2,344**										14,687
2017	17-364	75 hp - Underground Booster Station	Roadrunner Pump	5,665	01/25/2017	5,665	-			**5,665**											5,665
2017	15-612	El Camino Watermain Replacement - Paving	ANM	36,700	01/31/2017	36,700	-			**36,700**											36,700
2017	16-612	Well No. 8A Rehabilitation - Emergency	Best Drilling & Pump, Inc.	141,180	01/23/2017	139,535	1,645			**14,820**	**44,265**	**74,452**	**1,389**	**4,608**							139,535
2017	17-269	Washwater Return Pump Replacement	Rockwell/Electric Motors	20,802	02/15/2017	15,599	5,203				**15,599**										15,599
2017	17-269	Washwater Return Pump Replacement	Surface Pumps	20,140		20,139	1					**20,139**									20,139
2017	17-286	3600' Back-up Booster Pump	Roadrunner Pump			1,871	(1,871)			**1,871**											1,871
2017	17-260	Wind Turbine Interconnection Repairs	Hot-Line	13,107	02/01/2017	12,591	516			**43,148**	**16,095**	**8,601**	**13,720**	**(68,973)**							12,591
2017	17-605	Wind Turbine Generator Rebuild/Repairs (Reclassed from 17-260)	Worldwind Services, Inc.	68,973	02/01/2017	68,973	-							**68,973**							68,973
2017	17-601	Well 10 Emergency Rehabilitation	Roadrunner Pump	39,469	03/23/2017	27,625	11,844									**27,625**		*11,844*			39,469
2017	16-411	Clearwell 2950' Discharge Piping and Valve	Southwest Valve & Equip.	36,961	03/01/2017	61,320	(24,359)						**33,907**	**27,413**							61,320
2017	16-607	2800' Booster No. 1 and 3 Repair	Best Drilling & Pump, Inc.	114,295		63,740	50,555									**63,740**		*63,440*			127,180
2017	17-603	WTP Control Room Upgrades	Kuhnhofer	30,458	03/27/2017	19,708	10,750						**6,898**	**12,810**							19,708
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Environmental Const.	427,490	04/26/2017	-	427,490											*100,000*	*100,000*	*227,490*	427,490
2017	15-611	Camares and Avenue S-14 Water Main Replacement (Spec 1502)				-	-											*10,000*	*50,000*	*50,000*	110,000
2017	15-613	Avenue V-5 Water Main Replacement (Spec 1504)				-	-											*25,000*	*20,000*		45,000
2017	16-608	Ave. Q-1, Q-2, Q-3, Q-4, and Q-5 @ 5th St. E. Water Main Repl. (Spec 1603)				-	-											*25,000*			25,000
2017		Water Meter Replacement Program for 2017				-	-											*200,000*	*200,000*	*300,000*	700,000
2017		Parking Lot Resurfacing				-	-												*110,000*		110,000
2017		Well No. 6A Rehabilitation				-	-											*45,000*	*30,000*		75,000
2017		Well No. 29 Rehabilitation				-	-											*30,000*	*30,000*		60,000
2017		Well No. 35 Rehabilitation				-	-											*30,000*	*30,000*		60,000
2017	16-611	CL2 Monitoring @ Well Sites				-	-											*25,000*	*35,000*	*50,000*	110,000
2017	15-614	Drainage Improvements @ WTP				-	-												*80,000*		80,000
2017	16-605	Additional Brine Tank @ WTP				-	-												*45,000*	*45,000*	90,000
2017	17-600	Entry Buildings @ Filter and GAC Pipe Gallery Entrance				-	-														-
2018	12-611	Avenue P-8 Water Main Replacement				-	-														-
2018	16-602	Avenue P and 25th Water Main Replacement (Spec 1601)				-	-														-
2018	17-602	13th Street East and Avenue R Water Main Replacement (Spec 1703)				-	-														-
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.				-	-														-
2018		Sierra Hwy. Tie-In and Abandonment				-	-														-
2018		Ave. Q-14 and 17th Street East Water Main Replacement				-	-														-
2018		Ave. Q-10 and 12th Street East Water Main Replacement				-	-														-
2018		Protective Coatings on WTP Structures				-	-														-
2018		WTP Infrastructure and Process/Equipment Repairs				-	-														-
2018		Electric Car Charging Station				-	-														-
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins				-	-														-
						-	-														-
						-	-														-
						-	-														-
						-	-														-
2017		Ancillary costs related to all project over and above the main contractor	Various Vendors			-	-		**7,119**	**1,325**	**6,645**	**5,702**	**6,602**	**9,994**	**2,738**	**9,628**	**5,644**				55,397
				$ 3,055,041		$ 1,424,828	$ 1,627,482	211,004	175,106	450,276	208,214	149,021	67,301	103,287	9,380	100,993	5,644	868,268	730,000	972,490	3,839,979

Updated: 11/8/2017

Palmdale Water District
2017 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Work Order	Project Title	Consultant	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Kennedy/Jenks	$ 1,627,000	05/12/2016	$ 1,506,855	$ 120,145	1,293,991		**39,889**		**19,546**	**70,147**	**26,806**		**46,387**	**10,090**	*43,524*	*76,621*		333,009
2017	16-412	Well CT Study	Carollo	9,700	09/14/2016	8,245	1,455	**8,245**										*1,455*			1,455
2017	14-603	Upper Amargosa Recharge Project	City of Palmdale	$ 1,250,000	12/04/2013	136,561	$ 1,113,439	**129,215**							**7,346**						7,346
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Aspen	869,023	09/14/2016	805,414	63,609	671,136		**10,988**	**39,137**	**41,337**		**20,137**	**15,089**	**7,590**		*27,322*	*36,287*		197,887
		Paid by General Fund	Aspen											**12,192**		**12,682**	**12,285**	*62,841*			100,000
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Forest Service	100,000	04/26/2017	100,000	-									**100,000**					100,000
2017	15-403	Water Mangement Information System Database	DCSE	12,060	10/26/2016	12,060	-					**12,060**						*25,000*	*25,000*	*66,069*	128,129
2017	14-404	Water System Master Plan - CEQA	ESA	174,715	11/09/2016	87,449	87,266			**2,230**	**4,323**		**10,571**	**50,504**		**19,822**	**22,179**	*5,222*	*10,000*	*7,500*	132,350
2017	17-405	WTP Process Evaluation (As-Needed)	Carollo	35,000	01/11/2017	17,500	17,500						**17,500**					*75,000*	*75,000*	*81,750*	249,250
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure		-		-	-											*10,000*	*15,000*	*25,000*	50,000
2017		Sanitary Survey Update		-		-	-														-
2018		System Valuation Study		-		-	-														-
2018		Electrical Engineering (As-Needed)		-		-	-														-
2018		Energy Storage - Feasibility and Pilot Study		-		-	-														-
				$ 4,077,498		$ 2,674,085	$ 1,403,413	2,102,587	-	53,107	43,460	72,943	98,218	109,638	22,435	186,481	44,554	250,364	237,908	180,319	1,299,427

New and Replacement Equipment

Year	Order	Project Title	Vendor/Supplier	Contract Amount	Approval	Approved to	Contract Balance	Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	16-413	CIS Software Replacement (Holman Capital Financed)	TruePoint	$ 475,000	09/14/2016	$ 366,100	$ 108,900	**50,000**	**78,284**	**48,593**	**42,405**	**39,858**	**44,220**	**94,177**	**18,563**	*77,462*					443,563
2017	17-402	Security Improvements @ WTP (Holman Capital Financed) Spec. No. 1702	Siemens	225,674	02/08/2017	200,308	25,366					**75,801**		**68,457**	**56,050**	*31,416*					231,724
2017	N/A	Increased Data Storage to Support CMS and Growth (Holman Capital Financed)		98,000	01/26/2017	-	98,000													*98,000*	98,000
2017	N/A	IVR (Holman Capital Financed)	PALITTO	16,000	01/26/2017	7,797	8,203			**7,797**						*8,203*					16,000
2017	N/A	Payment Kiosk for Customer Care Lobby (Holman Capital Financed)	ADCOMP	21,000	01/26/2017	20,425	575			**20,425**											20,425
2017	N/A	LIMS - Laboratory Information Management System (Holman Capital Financed)	Promium	40,600	02/08/2017	20,425	20,175					**11,406**	**9,775**		**9,775**	**5,865**					36,821
2018		Water Meter Calibration Bench		-		-	-														-
2017		Power Broom Attachment		-		-	-														-
2018		Online Forms		-		-	-														-
2018		Customer Texting / Mass Communication - Everbridge		-		-	-														-
2018		Conference Bridge - Shoretel		-		-	-														-
2018		Data Center UPS - Whole Room UPS		-		-	-														-
				$ 876,274		$ 615,056	$ 261,218	50,000	78,284	76,815	42,405	127,066	53,995	162,634	84,388	122,946	-	-	-	98,000	846,533

Water Quality Fee Funded Projects

Year	Order	Project Title	Vendor/Supplier	Contract Amount	Approval	Approved to	Contract Balance	Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	17-401	GAC Replacements @ WTP	Calgon Carbon	$ 549,477	07/09/2014	$ 169,477	$ 380,000				**169,477**					**169,477**		*169,477*			*508,431*
2017	17-402	GAC Replacement @ Underground Booster Station	Evoqua	250,000	03/10/2017	182,872	67,128						**91,409**	**91,462**			**63,036**				*245,907*
2017	17-403	Filter Media Testing/Inspection	ERS	18,348	02/10/2017	18,348	-					**18,348**									*18,348*
2017	17-404	Replacement Lab Equipment - GCMS/Autosampler	Agilent	125,042	01/11/2017	125,042	-			**121,780**		**3,262**									*125,042*
				$ 942,867		$ 495,739	$ 447,128			121,780	169,477	21,610	91,409	91,462	-	169,477	63,036	169,477	-	-	*897,728*

= Projects that originated from 2013 WRB Funds

= Project payments made by the 2013 WRB Funds

= General O&M Project that will be re-classed in the near future to capital expenditure.

= Project is now deemed complete with no further expense.

Summary (W/O GAC)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
Total Approved Contracts to Date	$ 8,008,813													
Total Payments on Approved Contracts to Date	4,713,969													
Total Contract Balance to Date	3,292,113													
Non-Operating Capital Expenditures (Committed)	3,699,406	253,390	529,321	254,941	288,147	149,368	328,617	93,767	287,474	125,197	793,632	397,908	757,809	3,699,406
Non-Operating Capital Expenditures (Paid)		175,106	452,506	212,536	161,081	95,373	165,982							
Non-Operating Capital Expenditures (Projected)	1,440,000	-	-	-	-	-	-	-	-	(75,000)	325,000	570,000	395,000	1,440,000
Funding Through Series 2013A WRB (Remaining)	250,000	-	(50,877)	(39,137)	(60,883)	(70,147)	(46,943)	(15,089)	(53,976)	(27,500)				1,215,000
Funding Through Holman Capital (Remaining)	261,218	(78,284)	(76,815)	(42,405)	(127,066)	(53,995)	(162,634)	(84,388)	(122,946)					(364,553)
Funding Available Through Water Supply Fees	629,380	-	(133,286)	-	(178,810)	(24,683)	-	(277,954)	(192,074)					(748,533)

Water Revenue Bond - Series 2013A

Updated: October 24, 2017

Project	Work Order	Description	Allocated Based on Bond	Contractual Commitment	Payout to Date	Grant Funds/Operating Budget	Uncommitted Bond $
Spec. 1204	603-12	Ave. Q - Q-3, Division and Sumac	$ 725,000	$ 765,085	$ 765,085	$ -	$ (40,085)
Spec. 1201	606-11	20th, Puerta, Sweetbriar, and 22nd St. E.	$ 1,450,000	$ 1,487,261	$ 1,487,261	$ -	$ (37,261)
Spec. 1205	605-12	Frontier, 31st St. E., etc. between Ave. Q and Q-4	$ 1,200,000	$ 1,291,539	$ 1,291,539		$ (91,539)
Spec. 1207	607-12	10th St. E. between Ave. P and Palmdale Blvd.	$ 1,400,000	$ 1,327,806	$ 1,327,806	$ -	$ 72,194
LRDSR	501-04	Littlerock Sediment Removal (EIR/EIS/Permits)	$ 975,000	$ 869,023	$ 821,961	$ -	$ 105,977
LCGRRP	400-12	Littlerock Recharge and Recovery (Feasibility)	$ 1,500,000	$ 769,891	$ 769,891	$ -	$ 730,109
UAR	TBD	Upper Amargosa Recharge (Project Capacity)	$ 1,250,000	$ 1,250,000	$ 136,561	$ 1,153,589	$ -
Spec. 0905	601-09	15th St. E. between Ave. P and Ave. Q (Material)	$ -	$ 362,984	$ 362,984	$ -	$ (362,984)
PRGRRP	400-12	Palmdale Regional Recharge and Recovery (Permits)	$ -	$ 1,530,000	$ 1,513,807		$ (1,530,000)
Totals:			**$ 8,500,000**	**$ 9,653,589**	**$ 8,476,896**	**$ 1,153,589**	**$ (1,153,589)**

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
2	Issuance Costs	Jul 8, 2013	N/A	WRB	$ 24,815.84
3	BV Construction - Progress Payment #1	Jul 9, 2013	1	Spec. 1204	$ 98,552.53
4	JT Eng. - Design Progress Payment	Jul 17, 2013	5187	Spec. 1207	$ 9,108.00
5	BV Construction - Progress Payment #2	Aug 5, 2013	2	Spec. 1204	$ 145,175.44
6	BV Construction - Progress Payment #3-4	Sep 4, 2013	3 and 4	Spec. 1204	$ 167,790.43
7	Aspen - EIR/EIS Progress Payment	Sep 30, 2013	1116.002-01	LRDSR	$ 18,499.60
8	BV Construction - Progress Payment #5	Sep 30, 2013	5	Spec. 1204	$ 46,862.08
9	BV Construction - Progress Payment #6	Oct 24, 2013	6	Spec. 1204	$ 51,052.05
10	Aspen - EIR/EIS Progress Payment	Oct 24, 2013	1116.002-02	LRDSR	$ 8,410.32
11	BV Construction - Progress Payment #7	Nov 7, 2013	7	Spec. 1204	$ 87,960.50
12	BV Construction - Progress Payment #8	Dec 4, 2013	8	Spec. 1204	$ 70,650.08
13	Aspen - EIR/EIS Progress Payment	Dec 4, 2013	1116.002-03	LRDSR	$ 11,054.97
14	Kennedy/Jenks - Progress Payment	Jan 2, 2014	78236	LCGRRP	$ 24,066.25
14	BV Construction - Progress Payment #1	Jan 2, 2014	1	Spec. 1201	$ 29,925.00
14	BV Construction - Progress Payment #9	Jan 2, 2014	9	Spec. 1204	$ 58,787.84
14	Aspen - EIR/EIS Progress Payment	Jan 2, 2014	1116.002-04	LRDSR	$ 36,178.95
14	JT Eng. - Design Progress Payment	Jan 2, 2014	5200	Spec. 1207	$ 9,518.00
15	BV Construction - Progress Payment #2 & #3	Jan 21, 2014	2 & 3	Spec. 1201	$ 114,095.00
16	Aspen - EIR/EIS Progress Payment	Feb 24, 2014	1116.002-05	LRDSR	$ 4,917.47
16	BV Construction - Progress Payment #4 & #5	Feb 24, 2014	4 & 5	Spec. 1201	$ 131,743.15
17	BV Construction - Retention Payment	Mar 3, 2014	10	Spec. 1204	$ 38,254.26
17	Kennedy/Jenks - Progress Payment	Mar 3, 2014	79010 & 80391	LCGRRP	$ 113,652.66
18	BV Construction - Progress Payment #6	Mar 31, 2014	6	Spec. 1201	$ 126,834.50
18	Aspen - EIR/EIS Progress Payment	Mar 31, 2014	1116.002-06 and 07	LRDSR	$ 17,080.04
19	Kennedy/Jenks - Progress Payment	Apr 16, 2014	78236	LCGRRP	$ 28,228.60
19	BV Construction - Progress Payment #7	Apr 16, 2014	7	Spec. 1201	$ 252,741.80
20	BV Construction - Progress Payment #8	May 15, 2014	8	Spec. 1201	$ 69,825.00
20	Aspen - EIR/EIS Progress Payment	May 15, 2014	1116.002-08	LRDSR	$ 33,388.96
20	Kennedy/Jenks - Progress Payment	May 15, 2014	82422 & 80900	LCGRRP	$ 135,858.74
21	BV Construction - Progress Payment #9	Jun 4, 2014	9	Spec. 1201	$ 67,260.00
21	Aspen - EIR/EIS Progress Payment	Jun 4, 2014	1116.002-09	LRDSR	$ 31,845.93
22	BV Construction - Progress Payment #10	Jun 30, 2014	10	Spec. 1201	$ 139,498.00
23	Kennedy/Jenks - Progress Payment	Jun 30, 2014	83735	LCGRRP	$ 30,172.21
23	Aspen - EIR/EIS Progress Payment	Jun 30, 2014	1116.002-10	LRDSR	$ 10,672.32
24	BV Construction - Progress Payment #11	Jul 21, 2014	11	Spec. 1201	$ 141,217.50
24	Kennedy/Jenks - Progress Payment	Jul 21, 2014	84147	LCGRRP	$ 26,431.83
24	Aspen - EIR/EIS Progress Payment	Jul 21, 2014	1116.002-11	LRDSR	$ 6,274.20
25	BV Construction - Progress Payment #12	Aug 19, 2014	12	Spec. 1201	$ 84,386.60
25	Aspen - EIR/EIS Progress Payment	Aug 19, 2014	1116.002-12	LRDSR	$ 11,115.51
26	BV Construction - Progress Payment #13	Sept 10, 2014	13	Spec. 1201	$ 47,654.85
26	Aspen - EIR/EIS Progress Payment	Sept 10, 2014	1116.002-13	LRDSR	$ 37,715.30
27	BV Construction - Progress Payment #14	Sept 29, 2014	14	Spec. 1201	$ 122,741.90
27	PWD - Reimbursement	Sept 29, 2014	N/A	Spec. 0905	$ 260,611.31
28	Cedro Construction - Progress Payment #1	Oct 14, 2014	1	Spec. 1207	$ 310,752.41
28	City of Palmdale - Recharge Project	Oct 14, 2014	PWD-2014	UAR	$ 38,402.47
29	Aspen - EIR/EIS Progress Payment	Oct 23, 2014	1116.002-14	LRDSR	$ 56,223.72

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
29	Kennedy/Jenks - Progress Payment	Oct 23, 2014	87036	LCGRRP	$ 80,732.32
30	BV Construction - Progress Payment #15	Nov 12, 2014	15	Spec. 1201	$ 84,974.65
30	Aspen - Bio and Cultural Report	Nov 12, 2014	3277.001-01	Spec. 1205	$ 10,608.08
30	Cedro Construction - Progress Payment #2	Nov 12, 2014	2	Spec. 1207	$ 195,802.84
31	ANM Construction - Paving	Nov 17, 2014	011115-1	Spec. 0905	$ 102,373.00
32	Aspen - Bio and Cultural Report	Nov 26, 2014	3277.001-02	Spec. 1205	$ 1,147.81
32	Aspen - EIR/EIS Progress Payment	Nov 26, 2014	1116.002-15	LRDSR	$ 76,161.79
33	Kennedy/Jenks - Progress Payment	Dec 29, 2014	88741	LCGRRP	$ 71,831.14
33	BV Construction - Progress Payment #16 (Retention)	Dec 29, 2014	16 - Retention	Spec. 1201	$ 74,363.05
33	Aspen - EIR/EIS Progress Payment	Dec 29, 2014	1116.002-16	LRDSR	$ 6,136.99
34	Cedro Construction - Progress Payment #3	Jan 7, 2015	3	Spec. 1207	$ 294,189.21
35	BV Construction - Progress Payment #1	Jan 26, 2015	1	Spec. 1205	$ 152,445.08
35	Aspen - EIR/EIS Progress Payment	Jan 26, 2015	1116.002-17	LRDSR	$ 13,105.63
36	Kennedy/Jenks - Progress Payment	Feb 2, 2015	89538	LCGRRP	$ 78,066.17
37	BV Construction - Progress Payments #2 and #3	Feb 19, 2015	2 and 3	Spec. 1205	$ 195,962.20
37	Aspen - EIR/EIS Progress Payment	Feb 19, 2015	1116.002-18	LRDSR	$ 8,814.60
38	BV Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1205	$ 123,500.00
38	Cedro Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1207	$ 70,371.25
39	BV Construction - Progress Payment #5	Mar 31, 2015	5	Spec. 1205	$ 144,210.00
39	Aspen - EIR/EIS Progress Payment	Mar 31, 2015	1116.002-19	LRDSR	$ 12,057.52
39	Kennedy/Jenks - Progress Payment	Mar 31, 2015	90983	LCGRRP	$ 134,407.47
40	Cedro Construction - Progress Payment #5	Apr 13, 2015	5	Spec. 1207	$ 116,680.99
41	BV Construction - Progress Payment #6	Apr 27, 2015	6	Spec. 1205	$ 125,003.43
41	Aspen - EIR/EIS Progress Payment	Apr 27, 2015	1116.002-20	LRDSR	$ 7,540.62
42	Cedro Construction - Progress Payment #6	May 19, 2015	6	Spec. 1207	$ 103,592.13
43	BV Construction - Progress Payment #7	Jun 8, 2015	7	Spec. 1205	$ 72,296.90
43	Aspen - Native American Monitoring	Jun 8, 2015	3277.001-03	Spec. 1205	$ 7,702.52
43	Aspen - EIR/EIS Progress Payment	Jun 8, 2015	1116.002-21	LRDSR	$ 44,109.14
44	Aspen - EIR/EIS Progress Payment	Jun 23, 2015	1116.002-22	LRDSR	$ 34,285.59
44	Cedro Construction - Progress Payment #7	Jun 23, 2015	7	Spec. 1207	$ 60,299.73
45	BV Construction - Progress Payment #8	Jul 15, 2015	8	Spec. 1205	$ 111,492.00
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93555	LCGRRP	$ 46,443.99
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93556	PRGRRP	$ 251,714.21
46	Aspen - EIR/EIS Progress Payment	Jul 21, 2015	1116.002-23	LRDSR	$ 16,484.80
46	Aspen - Native American Monitoring	Jul 21, 2015	3277.001-04	Spec. 1205	$ 4,152.75
46	City of Palmdale - Recharge Project	Jul 21, 2015	PWD-2015	UAR	$ 54,977.18
47	BV Construction - Progress Payment #9	Aug 11, 2015	9	Spec. 1205	$ 107,542.76
47	Kennedy/Jenks - Progress Payment	Aug 11, 2015	94435	PRGRRP	$ 238,422.35
48	Aspen - EIR/EIS Progress Payment	Sept 14, 2015	1116.002-24	LRDSR	$ 9,024.21
48	Cedro Construction - Final Payment/Retention	Sept 14, 2015	Final Retention	Spec. 1207	$ 157,491.76
49	Aspen - EIR/EIS Progress Payment	Sept 28, 2015	1116.002-25	LRDSR	$ 1,034.50
49	Kennedy/Jenks - Progress Payment	Sept 28, 2015	95632	PRGRRP	$ 190,705.91
50	Aspen - Native American Monitoring	Oct. 12, 2015	3277.001-05	Spec. 1205	$ 5,581.50
50	BV Construction - Progress Payment #10	Oct. 12, 2015	10	Spec. 1205	$ 92,241.20
51	Aspen - Native American Monitoring	Nov. 4, 2015	3277.001-06	Spec. 1205	$ 4,707.50
51	Kennedy/Jenks - Progress Payment	Nov. 4, 2015	96460	PRGRRP	$ 129,704.49
52	Aspen - Native American Monitoring	Dec. 28, 2015	96461	Spec. 1205	$ 3,013.50
52	Kennedy/Jenks - Progress Payment	Dec. 28, 2015	97775	PRGRRP	$ 159,241.36
53	Kennedy/Jenks - Progress Payment	Jan. 21, 2016	98545	PRGRRP	$ 67,612.54
53	Aspen - EIR/EIS Progress Payment	Jan. 21, 2016	1116.002-25 & 27	LRDSR	$ 3,751.40
54	BV Construction - Progress Payment #11	Feb. 3, 2016	11	Spec. 1205	$ 67,200.17
55	BV Construction - Retention Payment	Feb. 23, 2016	Retention	Spec. 1205	$ 62,731.78
55	Kennedy/Jenks - Progress Payment	Feb. 23, 2016	99318	PRGRRP	$ 58,537.45
56	Aspen - EIR/EIS Progress Payment	Mar. 28, 2016	1116.003-01	LRDSR	$ 33,898.64
56	Kennedy/Jenks - Progress Payment	Mar. 28, 2016	99918	PRGRRP	$ 57,193.72
57	Kennedy/Jenks - Progress Payment	Apr. 19, 2016	100572	PRGRRP	$ 7,364.72
58	Aspen - EIR/EIS Progress Payment	May 23, 2016	1116.003-02	LRDSR	$ 5,535.88
58	Kennedy/Jenks - Progress Payment	May 23, 2016	101354	PRGRRP	$ 26,258.21
59	Aspen - EIR/EIS Progress Payment	Jun 20, 2016	1116.003-03	LRDSR	$ 37,001.22
59	Kennedy/Jenks - Progress Payment	Jun 20, 2016	102083	PRGRRP	$ 5,389.60
60	Aspen - EIR/EIS Progress Payment	Jul 21, 2016	1116.003-05 & 05	LRDSR	$ 43,122.23
60	Kennedy/Jenks - Progress Payment	Jul 21, 2016	103204	PRGRRP	$ 21,078.38
61	City of Palmdale - Recharge Project	Jul 27, 2016	PWD-2016	UAR	$ 35,834.85
62	Aspen - EIR/EIS Progress Payment	Sept 6, 2016	1116.003-06	LRDSR	$ 3,097.87

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
62	Kennedy/Jenks - Progress Payment	Sept 6, 2016	104354	PRGRRP	$ 32,202.76
63	Kennedy/Jenks - Progress Payment	Sept 19, 2016	104792	PRGRRP	$ 25,142.44
64	Aspen - EIR/EIS Progress Payment	Oct. 31, 2016	1116.003-07	LRDSR	$ 4,298.50
64	Kennedy/Jenks - Progress Payment	Oct. 31, 2016	105451	PRGRRP	$ 6,899.35
65	Aspen - EIR/EIS Progress Payment	Nov. 15, 2016	1116.003-08 1110.004-01	LRDSR	$ 8,375.36
65	Kennedy/Jenks - Progress Payment	Nov. 15, 2016	106216	PRGRRP	$ 13,942.29
66	Aspen - EIR/EIS Progress Payment	Jan. 2, 2017	1116.004-02 & 03	LRDSR	$ 19,872.98
66	Kennedy/Jenks - Progress Payment	Jan. 2, 2017	107221	PRGRRP	$ 2,581.18
67	Aspen - EIR/EIS Progress Payment	Feb. 6, 2017	1116.004-04	LRDSR	$ 10,988.25
68	Kennedy/Jenks - Progress Payment	Feb. 14, 2017	109065	PRGRRP	$ 39,889.11
69	Aspen - EIR/EIS Progress Payment	Mar. 2, 2017	1116.004-05	LRDSR	$ 39,137.36
70	Aspen - EIR/EIS Progress Payment	Apr. 5, 2017	1116.004-06	LRDSR	$ 20,798.62
70	Kennedy/Jenks - Progress Payment	Apr. 5, 2017	110286	PRGRRP	$ 19,546.10
71	Aspen - EIR/EIS Progress Payment	Apr. 24, 2017	1116.004-07	LRDSR	$ 20,538.81
72	Kennedy/Jenks - Progress Payment	May 25, 2017	111972	PRGRRP	$ 70,146.59
73	Kennedy/Jenks - Progress Payment	June 12, 2017	112500	PRGRRP	$ 12,790.00
74	Aspen EIR/EIS - Progress Payment	June 21, 2017	1116.004-09	LRDSR	$ 20,137.00
74	Kennedy/Jenks - Progress Payment	June 21, 2017	110996	PRGRRP	$ 14,016.00
75	Aspen EIR/EIS - Progress Payment	July 25, 2017	1116.004-10	LRDSR	$ 15,088.81
75	City of Palmdale - Recharge Project	July 25, 2017	PWD-1663	UAR	$ 7,346.24
76	Kennedy/Jenks - Progress Payment	August 29, 2017	114884	PRGRRP	$ 46,386.56
76	Aspen EIR/EIS - Progress Payment	August 29, 2017	1116.004-11	LRDSR	$ 7,589.57
77	Kennedy/Jenks - Progress Payment	September 18, 2017	115312	PRGRRP	$ 10,090.00
78	Aspen EIR/EIS - Progress Payment	August 29, 2017	1116.004-11	LRDSR	$ 9,648.46
79	Aspen EIR/EIS - Progress Payment	October 24, 2017	1116.004-13	LRDSR	$ 6,947.25
79	Kennedy/Jenks - Progress Payment	October 24, 2017	116247	PRGRRP	$ 6,952.11

PALMDALE WATER DISTRICT

Debt Service Coverage ($000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	Aug 2016 - Jul 2017	Sep 2016 - Aug 2017	Oct 2016 - Sep 2017
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	23,152	23,228	23,163
Rate Stabilization Fund		(480)						
	22,597	23,645	23,342	21,248	22,587	23,152	23,228	23,163
OPERATING EXPENSES								
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	20,366	20,409	20,561
Overhead adjustment	(43)	(217)	(509)	(26)	(153)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(75)	(65)	(55)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)			
Capital portion included above								
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	20,291	20,344	20,506
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	2,861	2,885	2,657
NON-OPERATING REVENUE								
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,265	2,261	2,257
Interest income	25	44	45	43	43	134	137	136
Capital improvement fees	1,258	245	14	367	235	158	194	195
Other income	843	421	306	768	403	382	326	314
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	2,941	2,918	2,902
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	5,801	5,803	5,559
NET DEBT SERVICE								
1998 Certificates of Participation	1,507							
2004A Certificates of Participation	2,127	1,373	1,373					
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,373	1,373
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,339	2,339	2,339
2012 Capital Lease		190	190	190	190	218	218	218
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,930	3,930	3,930
DEBT SERVICE COVERAGE	**1.85**	**2.27**	**1.56**	**1.43**	**1.25**	**1.48**	**1.48**	**1.41**
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	1,872	1,874	1,630