PALMDALE WATER DISTRICT
2029 East Avenue Q • Palmdale, California 93550 • Telephone (661) 947-4111

Since 1918

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ACWA PROUD MEMBER

September 21, 2017

Agenda for a Meeting
of the Finance Committee of the Palmdale Water District
Committee Members: Marco Henriquez-Chair, Robert Alvarado
to be held at the District's office at 2029 East Avenue Q, Palmdale

Monday, September 25, 2017

4:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: **The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)**

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Roll call.
2) Adoption of agenda.
3) Public comments for non-agenda items.
4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

4.1) Consideration and possible action on approval of minutes of meeting held August 17, 2017.

4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of July, 2017. (Financial Advisor Egan)

4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for July, 2017. (Finance Manager Williams)

4.4) Discussion and overview of committed contracts issued and water revenue bond projects. (Finance Manager Williams)

4.5) Discussion of quotations to repair/paint exterior of headquarters building due to age and 100 year anniversary events. (Chair Henriquez/Facilities Manager Moore)

4.6) Discussion of presenting detailed financial information to the full Board on a quarterly rather than monthly basis. (Chair Henriquez)

4.7) Discussion and evaluation of key points and inclusion items for 2018 Budget. (Chair Henriquez/Finance Manager Williams)

5) Information items.

5.1) Status of Debt Service Coverage. (Financial Advisor Egan)

5.2) Other.

6) Board members' requests for future agenda items.

7) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

P A L M D A L E
W A T E R D I S T R I C T

B O A R D M E M O R A N D U M

DATE:	September 20, 2017	**September 25, 2017**
TO:	FINANCE COMMITEE	**Committee Meeting**
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF JULY, 2017.***	

Attached is the Investment Funds Report and current cash balance as of July 31, 2017. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
July 31, 2017

						July 2017	June 2017
CASH							
1-00-0103-100	Citizens - Checking					113,920.40	520,241.72
1-00-0103-200	Citizens - Refund					-	(4,812.44)
1-00-0103-300	Citizens - Merchant					2,590.41	126,656.35
					Bank Total	**116,510.81**	**642,085.63**
1-00-0110-000	PETTY CASH					300.00	300.00
1-00-0115-000	CASH ON HAND					5,400.00	5,400.00
					TOTAL CASH	**122,210.81**	**647,785.63**
INVESTMENTS							
1-00-0135-000	**Local Agency Investment Fund**				**Acct. Total**	**11,894.87**	**11,867.14**
1-00-0120-000	**UBS Money Market Account General (SS 11469)**						
	UBS RMA Government Portfolio					2,176,485.39	2,047,393.21
	UBS Bank USA Dep acct					250,000.00	250,000.00
		Accrued interest				13,518.26	11,746.62
						2,440,003.65	**2,309,139.83**

US Government Securities

CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912796LB3	US Treasury Note	12/07/2017	0.000	1,000,000	996,310.00	995,330.00
912828C24	US Treasury Note	02/28/2019	1.490	1,000,000	1,002,660.00	1,002,070.00
				2,000,000	**1,998,970.00**	**1,997,400.00**

Certificates of Deposit

	Issuer	Maturity Date	Rate	Face Value		
1	Capitol One Bank	08/14/2017	1.200	240,000	240,019.20	240,060.00
2	Triumph Bank	09/26/2017	0.800	200,000	200,012.00	200,004.00
3	MB Finl Bank	10/26/2017	0.850	200,000	199,856.00	199,828.00
4	Bank United Miami	11/21/2017	1.200	240,000	240,009.60	240,062.40
5	Compass Bank	12/11/2017	1.300	200,000	200,058.00	200,122.00
6	Goldman Sachs Bank NY	01/29/2018	1.350	240,000	240,079.20	240,208.80
7	Stearns Bank	05/03/2018	1.050	240,000	239,452.80	239,536.80
8	Sallie Mae Bank	09/04/2018	1.800	200,000	200,208.00	200,376.00
9	Medallion Bank	09/07/2018	1.750	200,000	200,626.00	200,824.00
10	Midland States Bank	02/28/2019	1.400	240,000	239,436.00	239,498.40
11	Key Bank	03/29/2019	1.500	240,000	239,740.80	239,798.40
				2,440,000	**2,439,497.60**	**2,440,318.80**
				Acct. Total	**6,878,471.25**	**6,746,858.63**
1-00-1110-000	**UBS Money Market Account Capital (SS 11475)**					
	UBS Bank USA Dep acct				250,000.00	250,000.00
	UBS RMA Government Portfolio				788,099.01	463,742.18
				Acct. Total	**1,038,099.01**	**713,742.18**
1-00-0125-000	**UBS Access Account General (SS 11432)**					
	UBS Bank USA Dep acct				60,625.85	60,100.41
	UBS RMA Government Portfolio				-	-
		Accrued interest			28,317.97	21,657.46
					88,943.82	**81,757.87**

US Government Securities

CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828XF2	US Treasury Note	06/15/2018	1.125	1,000,000	999,060.00	998,400.00
912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000	1,532,580.00	1,533,405.00
912828P53	US Treasury Note	02/15/2019	0.750	1,000,000	991,450.00	990,350.00
				3,500,000	**3,523,090.00**	**3,522,155.00**

Certificates of Deposit

Issuer	Maturity Date	Rate	Face Value		
BMW Bank	11/15/2018	1.960	240,000	241,536.00	241,797.60
La Salle Bank	03/01/2019	1.350	240,000	239,244.00	239,299.20
American Express	04/29/2019	1.440	240,000	240,408.00	240,472.80
Synchrony Bank	04/14/2020	1.850	240,000	241,308.00	241,584.00
JP Morgan Chase Bank	11/18/2020	1.600	240,000	235,264.80	235,480.80
Bank of Baroda NY	11/23/2020	1.600	77,000	75,516.98	75,587.82
Comenity Cap Bank	01/19/2021	1.900	163,000	165,334.16	165,608.00
			1,440,000	**1,438,611.94**	**1,439,830.22**
			Acct. Total	**5,050,645.76**	**5,043,743.09**
			Total Managed Accounts	**12,979,110.89**	**12,516,211.04**
1-00-1121-000	**UBS Rate Stabilization Fund (SS 24016) - *District Restricted***					
	UBS Bank USA Dep acct				4,031.82	1,674.98
	UBS RMA Government Portfolio				-	-
		Accrued interest			495.11	1,688.54
					4,526.93	**3,363.52**

Certificates of Deposit

Issuer	Maturity Date	Rate	Face Value		
Webbank UT US	12/19/2018	1.400	240,000	239,618.40	240,028.80
Ally Bank UT US	12/24/2018	1.500	240,000	239,937.60	240,381.60
			480,000	**479,556.00**	**480,410.40**
			Acct. Total	**484,082.93**	**483,773.92**
			GRAND TOTAL CASH AND INVESTMENTS	**13,585,404.63**	**13,647,770.59**
			Increase (Decrease) in Funds	**(62,365.96)**	
1-00-1130-000	**2013A Bonds - Project Funds (BNY Mellon)**					
	Construction Funds				**91,867.30**	**114,209.39**

PALMDALE WATER DISTRICT

2017 Cash Flow Report (Based on Nov. 22, 2016 Approved Budget)

	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2018 Carryover Information
Total Cash Beginning Balance (BUDGET)	**12,888,144**	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**		
Total Cash Beginning Balance	**12,883,393**	**13,217,019**	**13,413,293**	**11,445,512**	**13,404,252**	**14,487,145**	**13,647,771**	**13,585,405**	**13,648,651**	**10,727,932**	**10,929,754**	**10,633,070**		
Budgeted Water Receipts	1,607,158	1,463,315	1,532,426	1,684,307	1,746,031	1,895,010	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	22,800,000	
Water Receipts	**2,124,125**	**1,731,155**	**1,636,067**	**1,539,982**	**1,904,555**	**1,985,256**	**1,994,344**	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	23,443,705	
DWR Refund (Operational Related)		**2,189**		**1,894**									4,083	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,124,125	1,733,344	1,636,067	1,541,876	1,904,555	1,985,256	1,994,344	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	23,447,788	
Total Operating Expenses excl GAC (BUDGET)	(1,433,015)	(1,410,412)	(1,843,115)	(1,795,526)	(1,815,868)	(1,666,439)	(2,049,698)	(1,869,774)	(2,078,927)	(1,678,858)	(1,660,776)	(1,794,941)	(21,097,350)	
GAC (BUDGET)	-	(121,780)	-	(220,000)	-	-	(65,000)	-	(190,000)	-	-	(190,000)	(786,780)	
Operating Expenses excl GAC (ACTUAL)	**(1,426,614)**	**(1,496,496)**	**(1,366,407)**	**(1,531,765)**	**(1,701,914)**	**(1,619,574)**	**(1,859,068)**	(1,869,774)	(2,078,927)	(1,678,858)	(1,660,776)	(1,794,941)	(20,085,114)	
GAC	**(169,477)**	-	**(169,477)**	-	**(91,712)**	**(91,462)**	-	(169,477)	(67,128)	-	(190,000)	-	(948,734)	
Prepaid Insurance (paid)/refunded	-	-	**(67,198)**	-	-	-	-	**(33,363)**	(200,000)	-	-	-	(300,561)	
Total Operating Expense (ACTUAL)	(1,596,091)	(1,496,496)	(1,603,082)	(1,531,765)	(1,793,627)	(1,711,036)	(1,859,068)	(2,072,614)	(2,346,055)	(1,678,858)	(1,850,776)	(1,794,941)	(21,334,409)	
Non-Operating Revenue Expenses:														
Assessments, net (BUDGET)	671,050	260,305	14,650	2,077,790	758,290	11,325	77,225	130,500	-	-	132,500	2,518,797	6,652,432	
Actual/Projected Assessments, net	**669,618**	**373,532**	**15,376**	**1,968,372**	**759,015**	**10,679**	**125,853**	**155,688**	-	-	132,500	2,518,797	6,729,431	
RDA Pass-through (Successor Agency)					**396,503.97**							200,000.00	596,504	
Interest	**11,110**	**10,049**	**11,724**	**11,285**	**12,800**	**12,536**	**13,087**	**12,786**	5,000	5,000	5,000	5,000	115,378	
Market Adjustment	**28**	**(6,681)**	**(13,784)**	**(2,145)**	**(4,920)**	**(12,785)**	**209**	**209**					(39,869)	
Grant Re-imbursement							**37,500**			178,000			215,500	
Capital Improvement Fees - Infrastructure	**4,035**	**54,662**		**41,701**	**11,528**		**46,224**	**35,977**				62,500	256,627	
Capital Improvement Fees - Water Supply		**133,286**		**178,810**	**24,683**		**277,954**	**192,074**					806,806	
DWR Refund (Capital Related)				**76,319**	**37,319**	**46,158**			50,000			50,000	259,796	
Other	**4,421**	**11,311**	**29**										15,762	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	**689,212**	**576,159**	**13,346**	**2,274,343**	**1,236,930**	**56,587**	**500,827**	**396,734**	**55,000**	**183,000**	**137,500**	**2,836,297**	**8,955,934**	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(238,494)	(214,207)	(166,000)	(246,000)	(560,041)	(315,000)	(195,000)	(120,000)	(145,000)	(328,000)	(90,000)	-	(2,617,742)	
Budgeted Capital Expenditures (Committed During Year)					(78,440)	(115,485)	(110,000)	(110,000)	(137,490)	(10,000)	(10,000)		(571,415)	
Actual/Projected Capital Expenditures	**(175,106)**	**(452,506)**	**(212,536)**	**(161,081)**	**(95,373)**	**(165,982)**	**(9,380)**	(345,000)	(260,409)	(150,000)	(192,690)	(75,000)	(2,295,062)	(600,000)
WRB Capital Expenditures	-	-	-	-	-	-	-	-	(300,000)	-	-	(300,000)	(600,000)	(553,589)
Const. of Monitoring Wells/Test Basin (Water Supply)	-	-	-	-	-	-	-	-	(100,000)	(100,000)	(100,000)	(127,490)	(427,490)	
Grade Control Structure (Water Supply)	-	-	-	-	-	-	-	-	(75,000)	(75,000)	(75,000)	(6,750)	(231,750)	
SWP Capitalized	**(681,198)**	**(157,881)**	**(181,818)**	**(157,881)**	**(157,881)**	**(157,881)**	**(681,194)**	(157,881)	(188,154)	(157,881)	(157,880)	(157,879)	(2,995,409)	
Butte County Water Transfer						**(750,399)**						(751,304)	(1,501,704)	
Bond Payments - Interest			**(1,060,942)**						(1,052,364)				(2,113,307)	
Principal			**(553,437)**						(1,057,016)				(1,610,453)	
Capital leases - Go West (2012 Lease - Paid in Full May)	**(17,296)**	-	-	-	**(5,267)**								(22,563)	
Capital leases - Holman Capital (2017 Lease)						**(89,477)**							(89,477)	
Capital leases - Enterprise FM Trust (Vehicles)	**(2,392)**	**(2,660)**	**(1,692)**	**(2,339)**	**(2,339)**	**(2,339)**	**(3,773)**	(2,339)	(2,339)	(2,339)	(2,339)	(2,339)	(29,229)	
Capital leases - Wells Fargo (Printers)	**(7,628)**	**(3,687)**	**(3,687)**	**(4,412)**	**(4,104)**	**(4,104)**	**(4,123)**	(4,104)	(4,104)	(4,104)	(4,104)	(4,104)	(52,265)	
Total Non-Operating Expenses (ACTUAL)	**(883,619)**	**(616,734)**	**(2,014,112)**	**(325,713)**	**(264,964)**	**(1,170,182)**	**(698,469)**	**(509,324)**	**(3,039,386)**	**(489,324)**	**(532,013)**	**(1,424,867)**	**(11,968,709)**	
Total Cash Ending Balance (BUDGET)	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**	**10,205,110**		
Total Cash Ending Balance (ACTUAL)	**13,217,019**	**13,413,293**	**11,445,512**	**13,404,252**	**14,487,145**	**13,647,771**	**13,585,405**	**13,648,651**	**10,727,932**	**10,929,754**	**10,633,070**	**11,983,997**		
											Budget	**10,205,110**	**Carryover**	(1,153,589)
											Difference	**1,778,887**	**Adj. Difference**	625,298
2016 Cash Ending Balance (ACTUAL)	**12,534,672**	**12,719,333**	**10,275,232**	**12,340,454**	**13,316,414**	**12,675,338**	**12,028,366**	**12,724,061**	**10,784,100**	**11,041,695**	**11,034,719**	**12,888,144**		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	September 20, 2017	**September 25, 2017**
TO:	Finance Committee	**Committee Meeting**
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR JULY, 2017***	

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending July 31, 2017. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of July, 2017.

This is the seventh month of the District's Budget Year 2017. The target percentage is 58%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on July 31, 2017.
- The significant change is the increase in Assessments Receivable by booking the 2017/2018 assessment rates.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on July 31, 2017.
- Operating revenue is at 56% of budget.
- Cash operating expense is at 57% of budget.
- Departmental budgets are at or under budget except for Operations which we have discussed in previous meetings.
- Revenues have exceeded expenses for the month by $240K, and year-to-date revenues are exceeding expenses by $448K.
- Non-Operating revenues continue to outpace budget figures with more capital improvement fees collected. As of July 31, 2017, $522K above budget.
- Page 6 is showing the distribution of expense between labor and operations. Labor costs are currently at 51% of total expenses with salaries making up 35% of that.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of July, 2016 to July, 2017.
- Total operating revenue is up $600, or .03%.
- Operating expenditures are up $553K, or 36%.

- Page 7-1 is our comparison of July, 2015 to July, 2017.
- Total operating revenue was up $338K, or 17%.
- Total operating expenses were up $295K, or 16%.
- Page 8 and 8-1 is a graphic presentation of the water consumption comparison for 2016 and 2015, respectively.
    - Units billed in acre feet for 2016 comparison were up by 67, or 3.5%.
    - Total revenue per unit sold was down $0.09, or 3%.
    - Total revenue per connection was up $8.31, or 11%.
    - Units billed per connection is up 1.03, or 3.3%.

    - Units billed in acre feet for 2015 comparison were up by 416, or 26%.
    - Total revenue per unit sold was down $0.22, or 7.5%.
    - Total revenue per connection was up $20.13, or 31%.
    - Units billed per connection is up 6.67, or 26%.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through July, 2017 is up $563K, or 5%.
- Retail water revenue from all areas are up by $1.02MM from last year. That's shown by the combined green highlighted area.
- Retail water sales, including the drought surcharge but excluding meter fees, is up $179K.
- Total revenue is up $554K due to increased water sales and capital improvement fees.
- Operating revenue is at 56% of budget; last year was at 56% of budget.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through July, 2017 are down $177K, or 1.5%, compared to 2016.
- Total Expenses are up $714K, or 4%.

Departments:

- Pages 14 through 24 are detailed individual departmental budgets for your review.

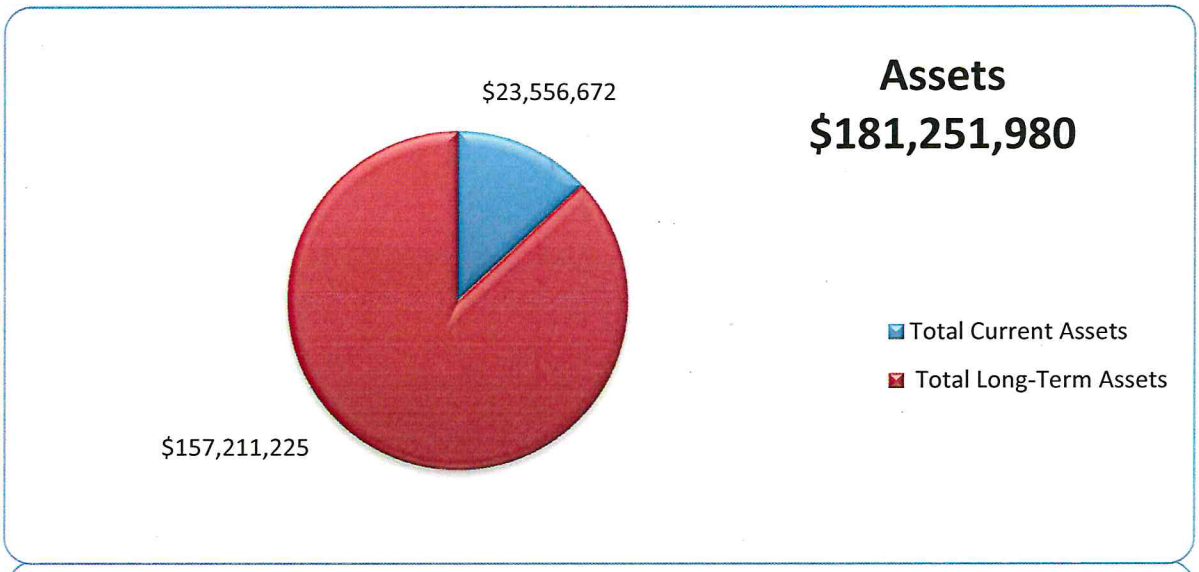
<u>Non-Cash Definitions:</u>

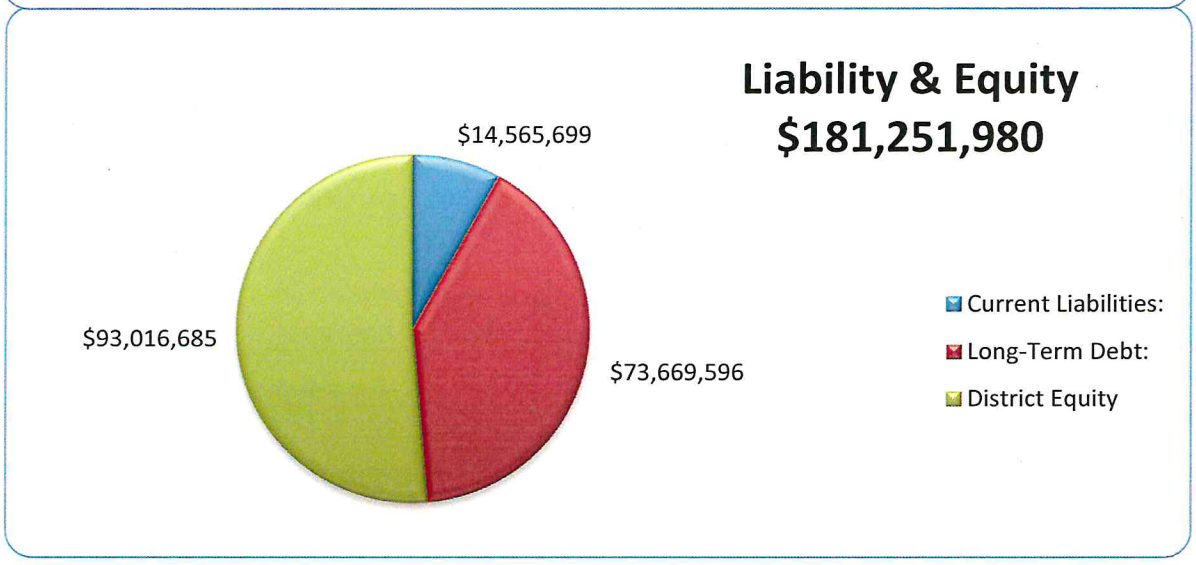
- **Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.
- **OPEB Accrual Expense:** Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.
- **Bad Debt:** The uncollectible accounts receivable that has been written off.
- **Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.
- **Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report
For the Seven Months Ending 7/31/2017

	July 2017	June 2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 122,211	$ 647,786
Investments	12,979,111	12,516,211
2013A Bonds - Project Funds	91,867	114,209
	$ 13,193,189	$ 13,278,206
Receivables:		
Accounts Receivables - Water Sales	$ 2,220,059	$ 1,835,205
Accounts Receivables - Miscellaneous	42,192	44,213
Allowance for Uncollected Accounts	(153,668)	(153,668)
	$ 2,108,583	$ 1,725,749
Assessments Receivables	$ 7,392,195	$ 970,712
Meters, Materials and Supplies	784,603	769,716
Prepaid Expenses	78,101	103,189
Total Current Assets	**$ 23,556,672**	**$ 16,847,573**
Long-Term Assets:		
Property, Plant, and Equipment, net	$ 108,060,379	$ 108,395,561
Participation Rights in State Water Project, net	46,375,359	45,910,903
Investment in PRWA	320,680	320,680
2013A Bonds - Insurance & Surity Bond	209,230	209,897
CalPERS Contributions	2,245,577	2,245,577
	$ 157,211,225	**$ 157,082,617**
Restricted Cash:		
Rate Stabilization Fund	484,083	483,748
Total Long-Term Assets & Restricted Cash	**$ 157,695,308**	**$ 157,566,365**
Total Assets	**$ 181,251,980**	**$ 174,413,938**
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	$ 701,576	$ 526,182
Current Principal Installment of Long-term Debt	1,072,831	1,072,831
Accounts Payable and Accrued Expenses	6,557,959	6,207,839
Deferred Assessments	6,233,333	-
Total Current Liabilities	**$ 14,565,699**	**$ 7,806,852**
Long-Term Debt:		
Pension-Related Debt	$ 9,143,384	$ 9,143,384
OPEB Liability	14,258,384	14,093,997
2013A Water Revenue Bonds	42,421,703	42,423,954
2012 - Certificates of Participation	7,040,835	7,034,037
2017 - Capital Lease Payable	805,290	805,290
Total Long-Term Liabilities	**$ 73,669,596**	**$ 73,500,662**
Total Liabilities	**$ 88,235,296**	**$ 81,307,514**
District Equity		
Revenue from Operations	$ (2,046,826)	$ (1,957,086)
Retained Earnings	95,063,510	95,063,510
Total Liabilities and District Equity	**$ 181,251,980**	**$ 174,413,938**

BALANCE SHEET AS OF JULY 31, 2017





Palmdale Water District
Consolidated Profit and Loss Statement
For the Seven Months Ending 7/31/2017

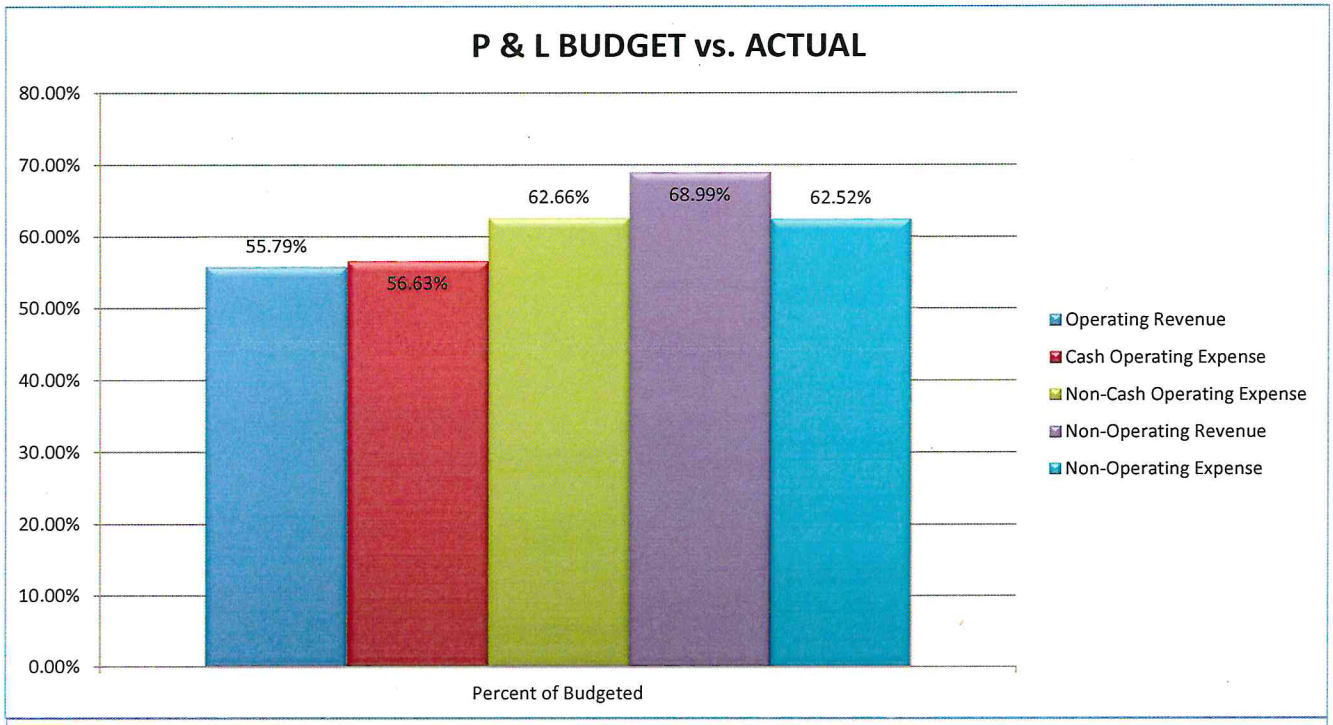
	Thru June	July	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	$ 52,973	$ 41,163	$ 94,135		$ 160,000	58.83%
Water Sales	3,042,613	1,025,578	4,068,190		8,002,000	50.84%
Meter Fees	6,355,789	1,063,469	7,419,257		12,475,500	59.47%
Water Quality Fees	333,995	103,303	437,298		862,500	50.70%
Elevation Fees	138,291	47,399	185,690		340,000	54.61%
Other (Page 3-1)	408,839	41,493	450,332		960,000	46.91%
Drought Surcharge	66,226	-	66,226		-	
Total Operating Revenue	**$ 10,398,725**	**$ 2,322,404**	**$ 12,721,129**	**$ -**	**$ 22,800,000**	**55.79%**
Cash Operating Expenses:						
Directors	$ 55,278	$ 7,687	$ 62,965		$ 115,500	54.52%
Administration-Services*	912,175	153,891	1,066,066	(18,000)	1,925,000	55.38%
Administration-District	694,252	86,850	781,102		1,509,500	51.75%
Engineering**	724,896	142,186	867,082	68,750	1,520,250	57.04%
Facilities**	3,092,586	562,691	3,655,277	(68,750)	6,557,250	55.74%
Operations	1,447,219	249,690	1,696,909		2,546,250	66.64%
Finance	611,558	106,991	718,549		1,246,500	57.65%
Water Conservation*	108,385	19,951	128,336	2,000	230,000	55.80%
Human Resources*	160,338	24,708	185,046	16,000	313,100	59.10%
Information Technology	336,426	52,296	388,722		804,750	48.30%
Customer Care	601,838	105,699	707,537		1,278,000	55.36%
Source of Supply-Purchased Water	932,265	359,850	1,292,114		2,190,000	59.00%
Plant Expenditures	160,987	40,232	201,218		574,292	35.04%
GAC Filter Media Replacement	352,349	169,477	521,826		862,500	60.50%
Total Cash Operating Expenses	**$ 10,190,551**	**$ 2,082,198**	**$ 12,272,749**	**$ -**	**$ 21,672,892**	**56.63%**
Net Cash Operating Profit/(Loss)	**$ 208,174**	**$ 240,206**	**$ 448,380**	**$ -**	**$ 1,127,108**	**39.78%**
Non-Cash Operating Expenses:						
Depreciation	$ 3,349,901	$ 462,754	$ 3,812,655		$ 6,000,000	63.54%
OPEB Accrual Expense	1,097,397	182,900	1,280,297		2,350,000	54.48%
Bad Debts	49,474	-	49,474		50,000	98.95%
Service Costs Construction	65,743	13,290	79,033		125,000	63.23%
Capitalized Construction	(309,329)	(40,409)	(349,738)		(750,000)	46.63%
Total Non-Cash Operating Expenses	**$ 4,253,185**	**$ 618,535**	**$ 4,871,720**	**$ -**	**$ 7,775,000**	**62.66%**
Net Operating Profit/(Loss)	**$ (4,045,012)**	**$ (378,329)**	**$ (4,423,340)**	**$ -**	**$ (6,647,892)**	**66.54%**
Non-Operating Revenues:						
Assessments (Debt Service)	$ 2,470,557	$ 427,833	$ 2,898,390		$ 5,000,000	57.97%
Assessments (1%)	1,194,533	138,833	1,333,366		1,957,500	68.12%
DWR Fixed Charge Recovery	159,796	-	159,796		200,000	79.90%
Interest	29,218	13,296	42,514		60,000	70.86%
CIF - Infrastructure	111,926	46,224	158,150		73,000	216.64%
CIF - Water Supply	336,778	277,954	614,732		177,000	347.31%
Grants - State and Federal	-	37,500	37,500		178,000	21.07%
Other	71,465	134	71,599		60,000	119.33%
Total Non-Operating Revenues	**$ 4,374,273**	**$ 941,775**	**$ 5,316,047**	**$ -**	**$ 7,705,500**	**68.99%**
Non-Operating Expenses:						
Interest on Long-Term Debt	$ 1,088,147	$ 180,607	$ 1,268,754		$ 2,228,000	56.95%
Amortization of SWP	1,300,413	216,738	1,517,151		2,238,000	67.79%
Change in Investments in PRWA	106,162	-	106,162		100,000	106.16%
Water Conservation Programs	41,165	6,300	47,465		135,500	35.03%
Total Non-Operating Expenses	**$ 2,535,888**	**$ 403,645**	**$ 2,939,533**	**$ -**	**$ 4,701,500**	**62.52%**
Net Earnings	**$ (2,206,627)**	**$ 159,801**	**$ (2,046,826)**	**$ -**	**$ (3,643,892)**	**56.17%**

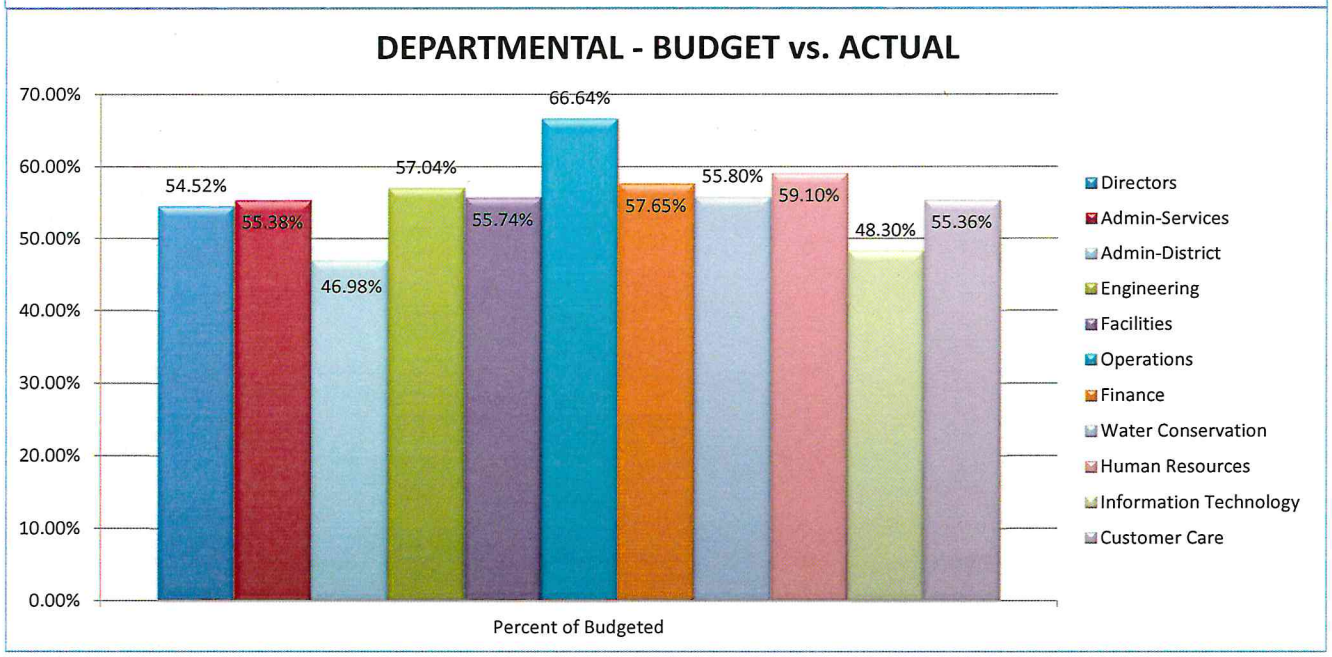
* Budget adjustments by General Manager per Appendix A

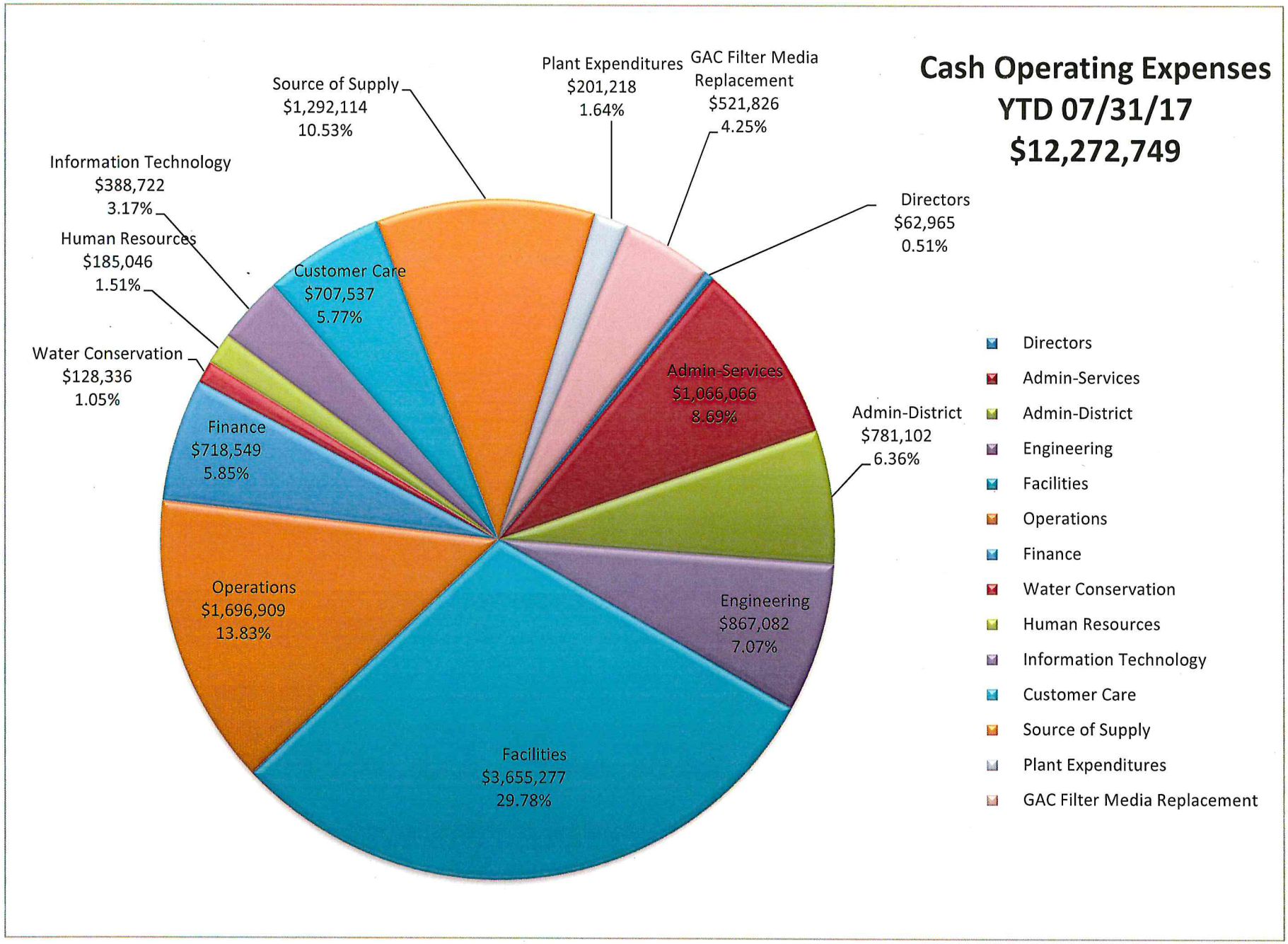
** Budget adjustments by Board action 04/12/17

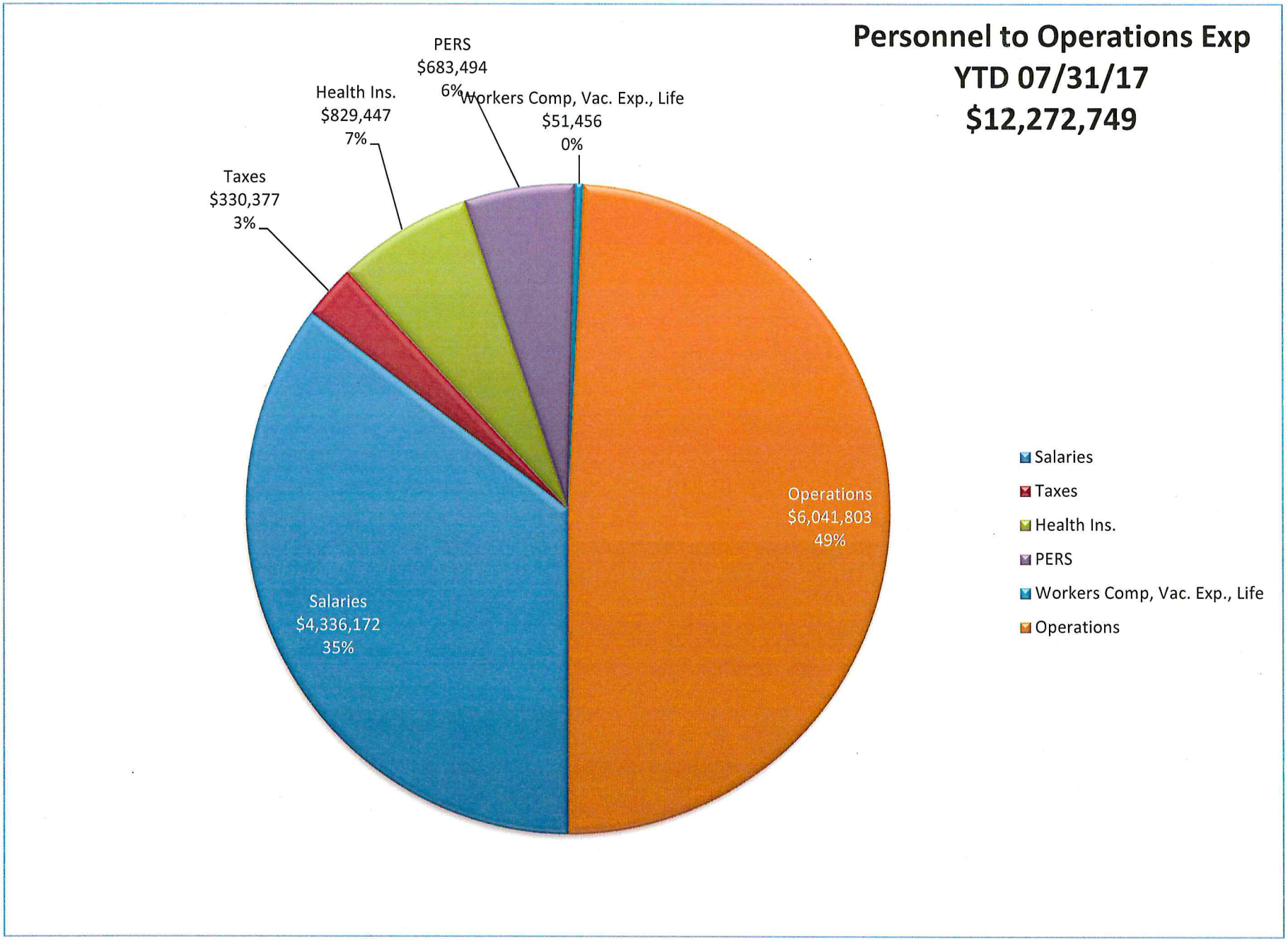
OTHER OPERATING REVENUE

	Current	YTD
Account Setup Charge($25)	$3,235.00	$27,575.00
After Hours Service Call	$320.00	$880.00
Construction Meter Install($250)	$250.00	$3,000.00
Grind Down Angle Stop ($230)	$0.00	$230.00
Customer Request Turn On/Off($15)	$0.00	$45.00
Door tag fee for Paperwork($20)	$0.00	$20.00
Lock Broken or Missing($15)	$60.00	$570.00
Non-Compliance Fee Backflow($50)	$0.00	$450.00
Pulled Meter Service Charge($60)	$180.00	$1,500.00
Rejected Payment Notification	$460.00	$2,040.00
Repair Angle Stop After Hours($600.00)	($600.00)	$600.00
Repair Angle Stop($440.00)	$880.00	$3,080.00
Shut-Off Charge($30)	$3,900.00	$41,070.00
Shut-Off Notice Fee ($5)	$7,525.00	$66,635.00
Standard Trip Charge($15)	$240.00	$1,200.00
Waste Water 1st Notice($50.00)	$100.00	$650.00
Waste Water 2nd Notice ($250.00)	$50.00	$100.00
Late Fees	$25,001.05	$217,000.53
NSF Fee	$700.00	$3,600.00


P & L BUDGET vs. ACTUAL
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
55.79%
56.63%
62.66%
68.99%
62.52%
Percent of Budgeted
Operating Revenue
Cash Operating Expense
Non-Cash Operating Expense
Non-Operating Revenue
Non-Operating Expense


DEPARTMENTAL - BUDGET vs. ACTUAL
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
54.52%
55.38%
46.98%
57.04%
55.74%
66.64%
57.65%
55.80%
59.10%
48.30%
55.36%
Percent of Budgeted
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care


Cash Operating Expenses
YTD 07/31/17
$12,272,749
Source of Supply
$1,292,114
10.53%
Plant Expenditures
$201,218
1.64%
GAC Filter Media
Replacement
$521,826
4.25%
Information Technology
$388,722
3.17%
Directors
$62,965
0.51%
Human Resources
$185,046
1.51%
Customer Care
$707,537
5.77%
Water Conservation
$128,336
1.05%
Admin-Services
$1,066,066
8.69%
Admin-District
$781,102
6.36%
Finance
$718,549
5.85%
Operations
$1,696,909
13.83%
Engineering
$867,082
7.07%
Facilities
$3,655,277
29.78%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Source of Supply
Plant Expenditures
GAC Filter Media Replacement


Personnel to Operations Exp
YTD 07/31/17
$12,272,749
PERS
$683,494
6%
Health Ins.
$829,447
7%
Workers Comp, Vac. Exp., Life
$51,456
0%
Taxes
$330,377
3%
Operations
$6,041,803
49%
Salaries
$4,336,172
35%
Salaries
Taxes
Health Ins.
PERS
Workers Comp, Vac. Exp., Life
Operations

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - July

	2016 July	2017 July	Change	% Change
Operating Revenue:				
Wholesale Water	$ 1,953	$ 41,163	$ 39,210	
Water Sales	882,839	1,025,578	142,739	16.17%
Meter Fees	1,016,145	1,063,469	47,324	4.66%
Water Quality Fees	108,103	103,303	(4,799)	-4.44%
Elevation Fees	45,709	47,399	1,690	3.70%
Other	63,435	41,493	(21,942)	-34.59%
Drought Surcharge	203,554	-	(203,554)	-100.00%
Total Operating Revenue	**$ 2,321,738**	**$ 2,322,404**	**$ 666**	**0.03%**
Cash Operating Expenses:				
Directors	$ 6,196	$ 7,687	$ 1,491	24.07%
Administration-Services	166,240	153,891	(12,349)	-7.43%
Administration-District	15,264	86,850	71,586	468.99%
Engineering	107,998	142,186	34,188	31.66%
Facilities	533,481	562,691	29,210	5.48%
Operations	298,304	249,690	(48,614)	-16.30%
Finance	108,476	106,991	(1,485)	-1.37%
Water Conservation	17,841	19,951	2,110	11.83%
Human Resources	23,632	24,708	1,076	4.55%
Information Technology	75,992	52,296	(23,696)	-31.18%
Customer Care	114,427	105,699	(8,729)	-7.63%
Source of Supply-Purchased Water	11,776	359,850	348,074	2955.79%
Plant Expenditures	48,656	40,232	(8,425)	-17.31%
GAC Filter Media Replacement	-	169,477	169,477	
Total Cash Operating Expenses	**$ 1,528,284**	**$ 2,082,198**	**$ 553,914**	**36.24%**
Non-Cash Operating Expenses:				
Depreciation	$ 456,107	$ 462,754	$ 6,648	1.46%
OPEB Accrual Expense	-	182,900	182,900	#DIV/0!
Bad Debts	14,334	-	(14,334)	-100.00%
Service Costs Construction	34,572	13,290	(21,282)	-61.56%
Capitalized Construction	(30,136)	(40,409)	(10,273)	
Total Non-Cash Operating Expenses	**$ 474,877**	**$ 618,535**	**$ 143,658**	**30.25%**
Net Operating Profit/(Loss)	**$ 318,577**	**$ (378,329)**	**$ (696,906)**	**-218.76%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 440,417	$ 427,833	$ (12,583)	-2.86%
Assessments (1%)	142,917	138,833	(4,083)	-2.86%
DWR Fixed Charge Recovery	(926)	-	926	-100.00%
Interest	3,178	13,296	10,118	318.40%
CIF - Infrastructure	234,459	46,224	(188,235)	
CIF - Water Supply	-	277,954	277,954	
Grants - State and Federal	-	37,500	37,500	
Other	21,977	134	(21,843)	
Total Non-Operating Revenues	**$ 842,021**	**$ 941,775**	**$ 99,753**	11.85%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 184,638	$ 180,607	$ (4,030)	-2.18%
Amortization of SWP	196,900	216,738	19,838	10.08%
Change in Investments in PRWA	-	-	-	
Water Conservation Programs	9,590	6,300	(3,290)	-34.31%
Total Non-Operating Expenses	**$ 391,128**	**$ 403,645**	**$ 12,517**	3.20%
Net Earnings	**$ 769,471**	**$ 159,801**	**$ (609,670)**	**-79.23%**

Consumption Comparison

	2016	2017
Units Billed	831,559	860,860
Active	26,592	26,652
Vacant	813	766
Rev/unit	$ 2.79	$ 2.70
Rev/con	$ 77.27	$ 85.58
Unit/con	31.27	32.30

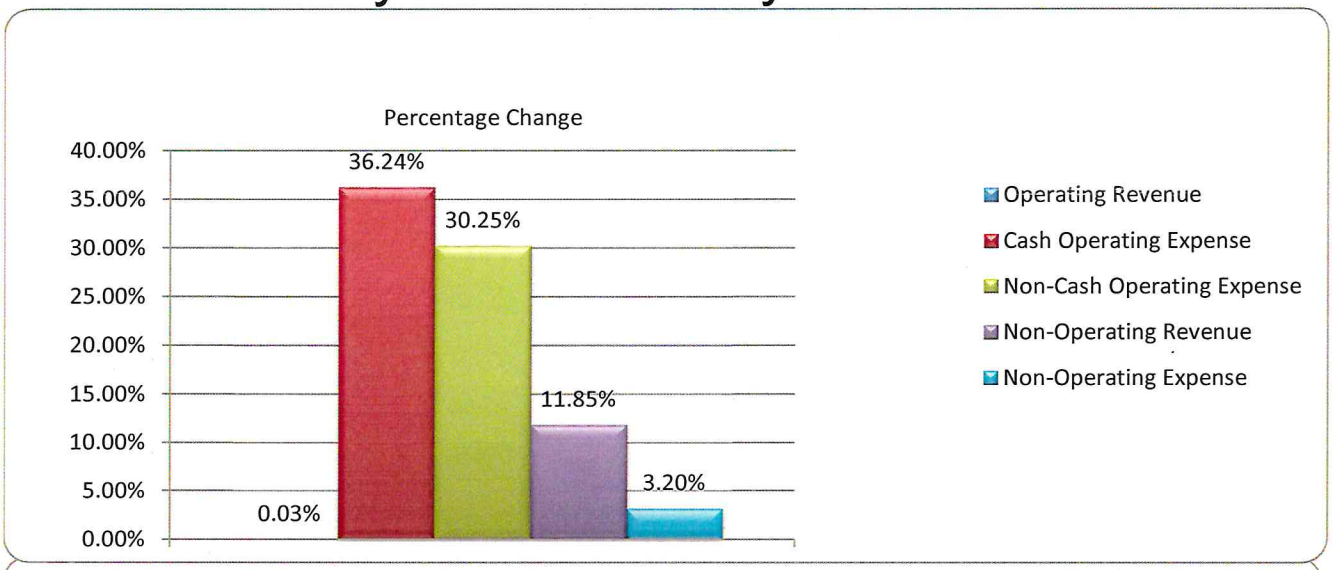
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - July

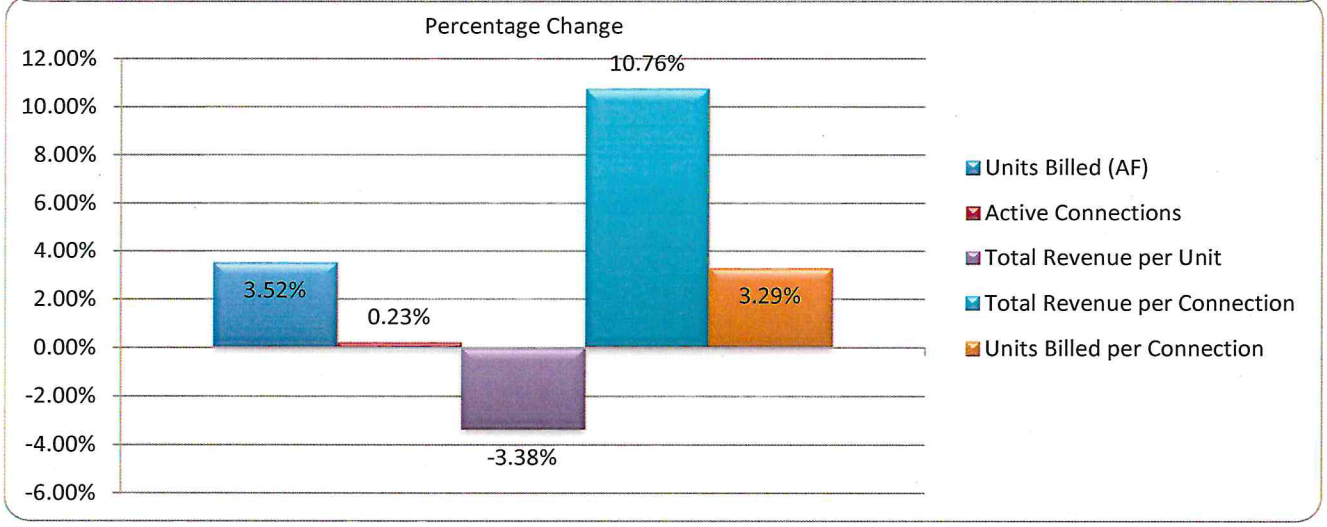
	2015 July	2017 July	Change	% Change
Operating Revenue:				
Wholesale Water	$ -	$ 41,163	$ 41,163	
Water Sales	628,351	1,025,578	397,226	63.22%
Meter Fees	972,174	1,063,469	91,295	9.39%
Water Quality Fees	94,615	103,303	8,689	9.18%
Elevation Fees	40,529	47,399	6,870	16.95%
Other	102,185	41,493	(60,692)	-59.39%
Drought Surcharge	146,366	-	(146,366)	
Total Operating Revenue	**$ 1,984,220**	**$ 2,322,404**	**$ 338,184**	**17.04%**
Cash Operating Expenses:				
Directors	$ 10,260	$ 7,687	$ (2,572)	-25.07%
Administration-Services	149,756	153,891	90,985	60.76%
Administration-District	-	86,850		
Engineering	172,447	142,186	(30,261)	-17.55%
Facilities	638,102	562,691	(75,411)	-11.82%
Operations	277,077	249,690	(27,387)	-9.88%
Finance	153,138	106,991	(46,147)	-30.13%
Water Conservation	32,140	19,951	(12,189)	-37.93%
Human Resources	39,445	24,708	(14,737)	-37.36%
Information Technology	147,018	52,296	(94,722)	-64.43%
Customer Care	166,857	105,699	(61,158)	-36.65%
Source of Supply-Purchased Water	11,509	359,850	348,341	3026.68%
Plant Expenditures	(10,742)	40,232	50,974	-474.51%
GAC Filter Media Replacement	-	169,477	169,477	
Total Cash Operating Expenses	**$ 1,787,005**	**$ 2,082,198**	**$ 295,192**	**16.52%**
Non-Cash Operating Expenses:				
Depreciation	$ 535,911	$ 462,754	$ (73,157)	-13.65%
OPEB Accrual Expense	183,580	182,900	(681)	-0.37%
Bad Debts	3,166	-	(3,166)	
Service Costs Construction	1,489	13,290	11,801	792.67%
Capitalized Construction	(52,698)	(40,409)	12,289	-23.32%
Total Non-Cash Operating Expenses	**$ 671,448**	**$ 618,535**	**$ (52,913)**	**-7.88%**
Net Operating Profit/(Loss)	**$ (474,233)**	**$ (378,329)**	**$ 95,904**	**-20.22%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 443,333	$ 427,833	$ (15,500)	-3.50%
Assessments (1%)	140,000	138,833	(1,167)	-0.83%
DWR Fixed Charge Recovery	-	-	-	#DIV/0!
Interest	(739)	13,296	14,036	-1898.14%
CIF - Infrastructure	-	46,224	46,224	
CIF - Water Supply	-	277,954		
Grants - State and Federal	-	37,500	-	
Other	32	134	102	
Total Non-Operating Revenues	**$ 582,626**	**$ 941,775**	**$ 43,695**	7.50%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 189,248	$ 180,607	$ (8,641)	-4.57%
Amortization of SWP	172,877	216,738	43,861	25.37%
Change in Investments in PRWA	-	-	-	#DIV/0!
Water Conservation Programs	27,117	6,300	(20,817)	-76.77%
Total Non-Operating Expenses	**$ 389,242**	**$ 403,645**	**$ 14,403**	3.70%
Net Earnings	**$ (280,849)**	**$ 159,801**	**$ 125,196**	**-44.58%**

Consumption Comparison

	2015	2017
Units Billed	679,783	860,860
Active	26,518	26,652
Vacant	859	766
Rev/unit	$ 2.92	$ 2.70
Rev/con	$ 65.45	$ 85.58
Unit/con	25.63	32.30

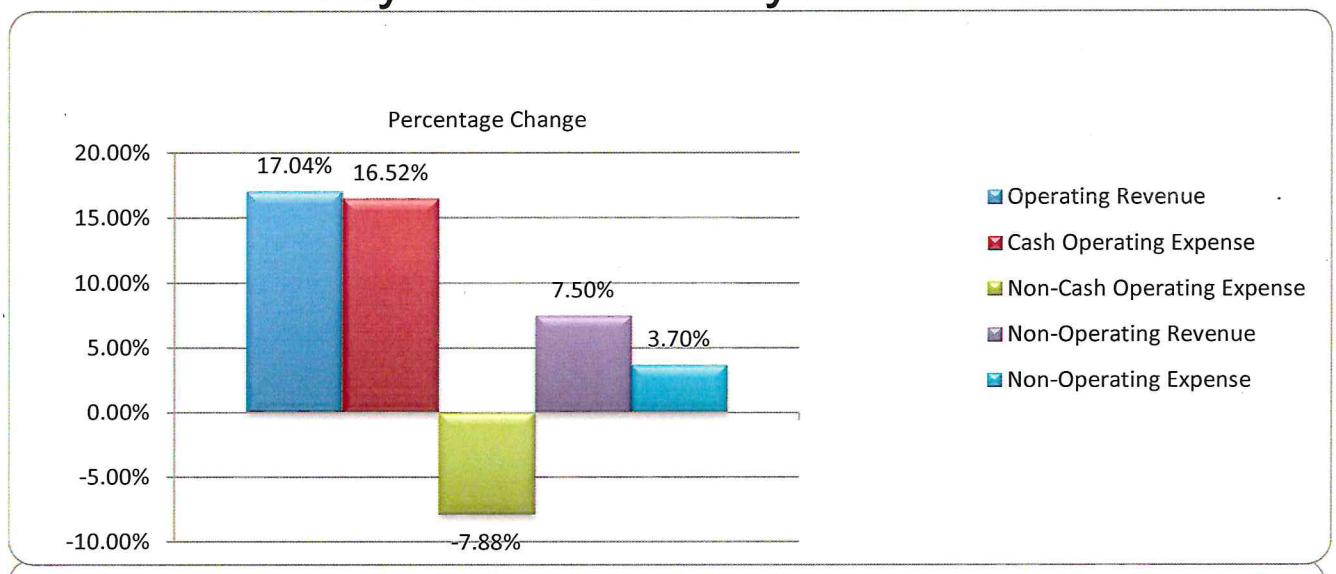
YEAR-TO-YEAR COMPARISON
July 2016 -To - July 2017

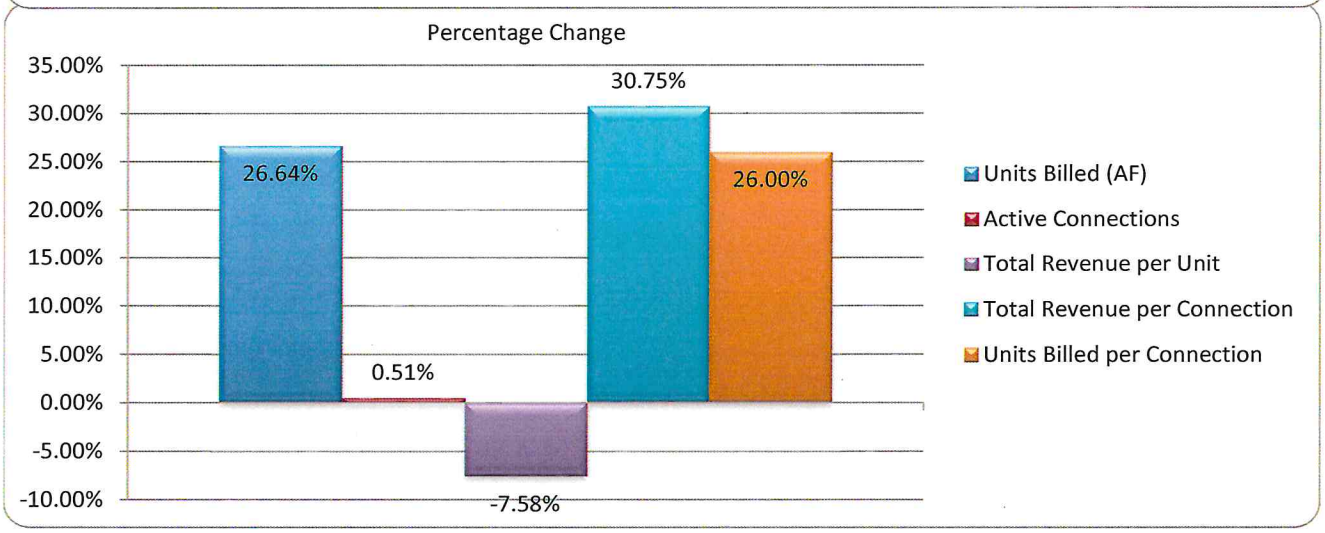




	2016	2017	Change	
Units Billed (AF)	1,909	1,976	67	3.52%
Active Connections	26,592	26,652	60	0.23%
Non-Active	813	766	-47	-5.78%
Total Revenue per Unit	$2.79	$2.70	-$0.09	-3.38%
Total Revenue per Connection	$77.27	$85.58	$8.31	10.76%
Units Billed per Connection	31.27	32.30	1.03	3.29%

YEAR-TO-YEAR COMPARISON
July 2015 -To - July 2017





	2015	2017	Change	
Units Billed (AF)	1,561	1,976	416	26.64%
Active Connections	26,518	26,652	134	0.51%
Non-Active	859	766	-93	-10.83%
Total Revenue per Unit	$2.92	$2.70	-$0.22	-7.58%
Total Revenue per Connection	$65.45	$85.58	$20.13	30.75%
Units Billed per Connection	25.63	32.30	6.67	26.00%

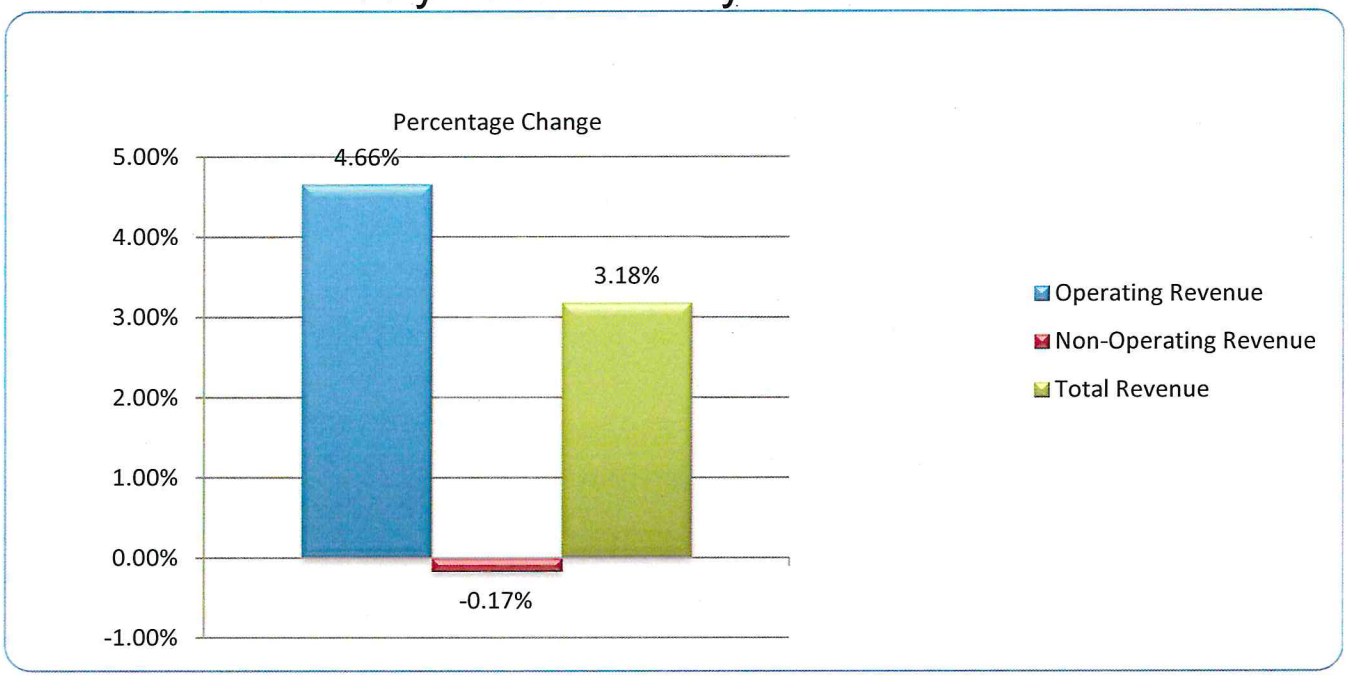
Palmdale Water District
Revenue Analysis
For the Seven Months Ending 7/31/2017

	2017 Thru June	July	Year-to-Date	Adjusted Budget	% of Budget	2016 to 2017 Comparison July	2016 to 2017 Comparison Year-to-Date	2016 to 2017 Comparison % Change
Operating Revenue:								
Wholesale Water	$ 52,973	$ 41,163	$ 94,135	$ 160,000	58.83%	$ 39,210	$ 36,027	62.00%
Water Sales	3,042,613	1,025,578	4,068,190	8,002,000	50.84%	142,739	699,003	20.75%
Meter Fees	6,355,789	1,063,469	7,419,257	12,475,500	59.47%	47,324	320,164	4.51%
Water Quality Fees	333,995	103,303	437,298	862,500	50.70%	(4,799)	(10,540)	-2.35%
Elevation Fees	138,291	47,399	185,690	340,000	54.61%	1,690	8,976	5.08%
Other	408,839	41,493	450,332	960,000	46.91%	(21,942)	27,475	6.50%
Drought Surcharge	66,226	-	66,226	-		(203,554)	(517,639)	-88.66%
Total Water Sales	**$ 10,398,725**	**$ 2,322,404**	**$ 12,721,129**	**$ 22,800,000**	**55.79%**	**$ 666**	**$ 563,467**	**4.66%**
Non-Operating Revenues:								
Assessments (Debt Service)	$ 2,470,557	$ 427,833	$ 2,898,390	$ 5,000,000	57.97%	$ (12,583)	$ (222,277)	-7.12%
Assessments (1%)	1,194,533	138,833	1,333,366	1,957,500	68.12%	(4,083)	12,849	0.97%
DWR Fixed Charge Recovery	159,796	-	159,796	200,000	79.90%	926	24,957	
Interest	29,218	13,296	42,514	60,000	70.86%	10,118	(18,598)	-30.43%
CIF - Infrastructure	111,926	46,224	158,150	73,000	216.64%	(188,235)	(76,309)	
CIF - Water Supply	336,778	277,954	614,732	177,000	347.31%	277,954	614,732	
Grants - State and Federal	-	37,500	37,500	178,000	21.07%	37,500	(269,415)	
Other	71,465	134	71,599	60,000	119.33%	(21,843)	(74,972)	-51.15%
Total Non-Operating Revenues	**$ 4,374,273**	**$ 941,775**	**$ 5,316,047**	**$ 7,705,500**	**68.99%**	**$ 99,753**	**$ (9,034)**	**-0.17%**
Total Revenue	**$ 14,772,997**	**$ 3,264,179**	**$ 18,037,176**	**$ 30,505,500**	**59.13%**	**$ 100,420**	**$ 554,433**	**3.18%**

	2016 Thru June	July	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	$ 56,156	$ 1,953	$ 58,108	$ 160,000	36.32%
Water Sales	2,486,348	882,839	3,369,187	7,242,000	46.52%
Meter Fees	6,082,948	1,016,145	7,099,093	12,079,000	58.77%
Water Quality Fees	339,735	108,103	447,838	934,500	47.92%
Elevation Fees	131,004	45,709	176,713	400,000	44.18%
Other	359,422	63,435	422,857	860,000	49.17%
Drought Surcharge	380,311	203,554	583,865	-	
Total Water Sales	**$ 9,779,769**	**$ 2,319,785**	**$ 12,099,554**	**$ 21,515,500**	**56.24%**
Non-Operating Revenues:					
Assessments (Debt Service)	$ 2,680,250	$ 440,417	$ 3,120,667	$ 4,670,000	66.82%
Assessments (1%)	1,177,601	142,917	1,320,518	2,025,000	65.21%
DWR Fixed Charge Recovery	135,765	(926)	134,839	200,000	67.42%
Interest	57,934	3,178	61,112	35,000	174.61%
CIF - Infrastructure	-	234,459	234,459	50,000	468.92%
CIF - Water Supply	-	-	-	-	
Grants - State and Federal	306,915	-	306,915	485,000	63.28%
Other	124,595	21,977	146,571	120,000	122.14%
Total Non-Operating Revenues	**$ 4,483,059**	**$ 842,021**	**$ 5,325,081**	**$ 7,585,000**	**70.21%**
Total Revenue	**$ 14,262,828**	**$ 3,161,807**	**$ 17,424,635**	**$ 29,100,500**	**59.88%**

REVENUE COMPARISON YEAR-TO-DATE

July 2016-To- July 2017



Palmdale Water District
Operating Expense Analysis
For the Seven Months Ending 7/31/2017

	2017 Thru June	2017 July	2017 Year-to-Date	Adjusted Budget	% of Budget	2016 to 2017 Comparison July	2016 to 2017 Comparison Year-to-Date	2016 to 2017 Comparison % Change
Cash Operating Expenses:								
Directors	$ 55,278	$ 7,687	$ 62,965	$ 115,500	54.52%	$ 1,491	$ (26,363)	-29.51%
Administration-Services	912,175	153,891	1,066,066	1,943,000	54.87%	(12,349)	116,572	12.28%
Administration-District	694,252	86,850	781,102	1,509,500	51.75%	71,586	(19,992)	-2.50%
Engineering	724,896	142,186	867,082	1,451,500	59.74%	34,188	149,798	20.88%
Facilities	3,092,586	562,691	3,655,277	6,626,000	55.17%	29,210	(233,306)	-6.00%
Operations	1,447,219	249,690	1,696,909	2,546,250	66.64%	(48,614)	120,987	7.68%
Finance	611,558	106,991	718,549	1,246,500	57.65%	(1,485)	(3,852)	-0.53%
Water Conservation	108,385	19,951	128,336	228,000	56.29%	2,110	(11,331)	-8.11%
Human Resources	160,338	24,708	185,046	297,100	62.28%	1,076	(42,212)	-18.57%
Information Technology	336,426	52,296	388,722	804,750	48.30%	(23,696)	(50,169)	-11.43%
Customer Care	601,838	105,699	707,537	1,278,000	55.36%	(8,729)	(126,370)	-15.15%
Source of Supply-Purchased Water	932,265	359,850	1,292,114	2,190,000	59.00%	348,074	381,557	41.90%
Plant Expenditures	160,987	40,232	201,218	574,292	35.04%	(8,425)	(78,947)	-28.18%
GAC Filter Media Replacement	352,349	169,477	521,826	862,500	60.50%	169,477	761	0.15%
Total Cash Operating Expenses	**$ 10,190,551**	**$ 2,082,198**	**$ 12,272,749**	**$ 21,672,892**	**56.63%**	**$ 553,914**	**$ 177,135**	**1.44%**
Non-Cash Operating Expenses:								
Depreciation	$ 3,349,901	$ 462,754	$ 3,812,655	$ 6,000,000	63.54%	$ 6,648	$ 488,005	14.68%
OPEB Accrual Expense	1,097,397	182,900	1,280,297	2,350,000	54.48%	182,900	(90,725)	-6.62%
Bad Debts	49,474	-	49,474	50,000	98.95%	(14,334)	(19,874)	-28.66%
Service Costs Construction	65,743	13,290	79,033	125,000	63.23%	(21,282)	(2,334)	-2.87%
Capitalized Construction	(309,329)	(40,409)	(349,738)	(750,000)	46.63%	(10,273)	28,322	-7.49%
Total Non-Cash Operating Expenses	**$ 4,253,185**	**$ 618,535**	**$ 4,871,720**	**$ 7,775,000**	**62.66%**	**$ 143,658**	**$ 403,395**	**8.28%**
Non-Operating Expenses:								
Interest on Long-Term Debt	$ 1,088,147	$ 180,607	$ 1,268,754	$ 2,228,000	56.95%	$ (4,030)	$ (32,484)	-2.50%
Amortization of SWP	1,300,413	216,738	1,517,151	2,238,000	67.79%	19,838	138,871	10.08%
Change in Investments in PRWA	106,162	-	106,162	100,000	106.16%	-	846	0.80%
Water Conservation Programs	41,165	6,300	47,465	135,500	35.03%	(3,290)	26,632	127.84%
Total Non-Operating Expenses	**$ 2,535,888**	**$ 403,645**	**$ 2,939,533**	**$ 4,701,500**	**62.52%**	**$ 12,517**	**$ 133,865**	**4.77%**
Total Expenses	**$ 16,979,624**	**$ 3,104,378**	**$ 20,084,002**	**$ 34,149,392**	**58.81%**	**$ 710,090**	**$ 714,395**	**3.69%**

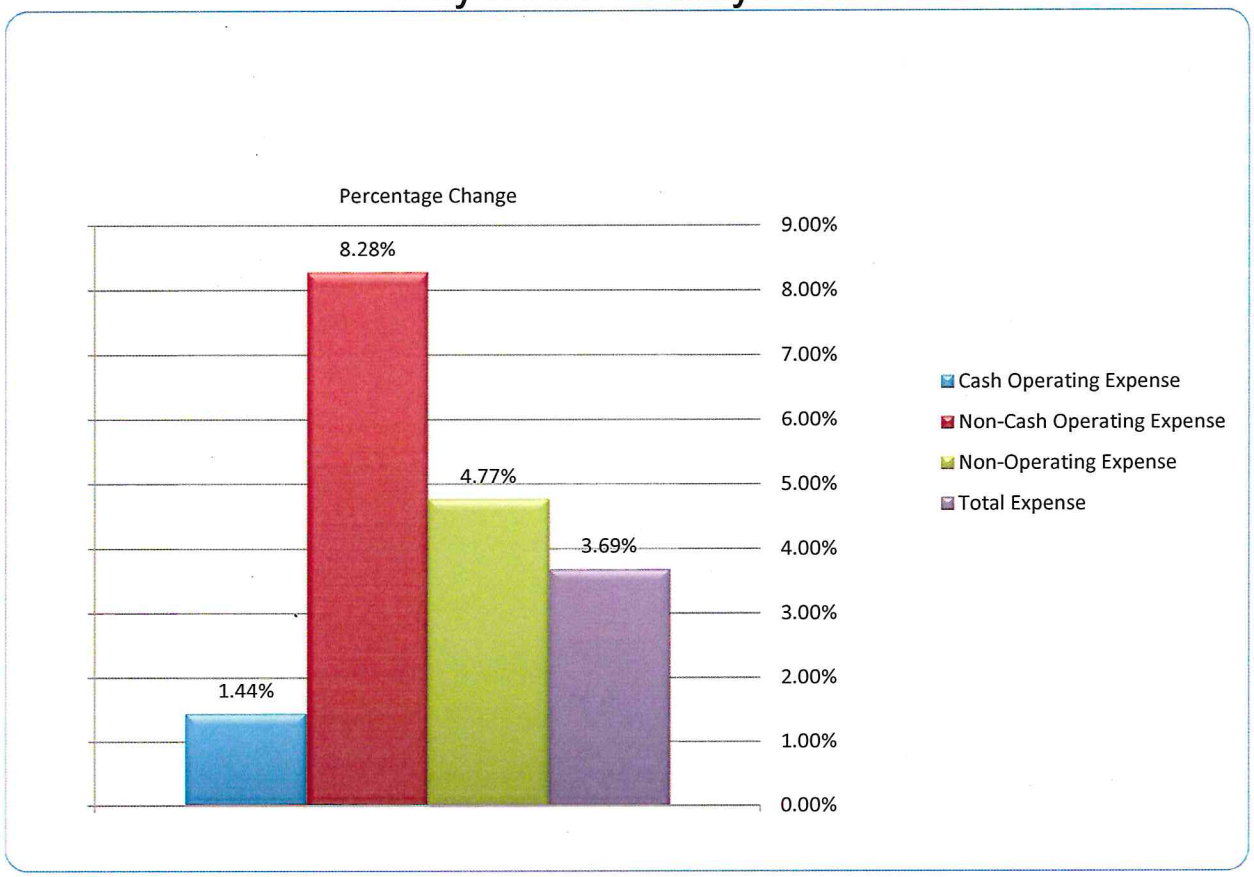
Palmdale Water District
Operating Expense Analysis
For the Seven Months Ending 7/31/2017

2016 to 2017 Comparison

	2016 Thru June	July	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	$ 83,131	$ 6,196	$ 89,328	$ 145,750	61.29%
Administration-Services	783,253	166,240	949,494	1,588,750	59.76%
Administration-District	785,830	15,264	801,094	1,612,750	49.67%
Engineering	609,286	107,998	717,284	1,279,250	56.07%
Facilities	3,355,102	533,481	3,888,583	6,513,750	59.70%
Operations	1,277,619	298,304	1,575,923	2,449,250	64.34%
Finance	613,924	108,476	722,400	1,168,250	61.84%
Water Conservation	121,826	17,841	139,667	239,250	58.38%
Human Resources	203,626	23,632	227,258	420,350	54.06%
Information Technology	362,899	75,992	438,891	867,750	50.58%
Customer Care	719,479	114,427	833,906	1,386,750	60.13%
Source of Supply-Purchased Water	898,781	11,776	910,557	1,725,000	52.79%
Plant Expenditures	231,509	48,656	280,165	-	
GAC Filter Media Replacement	521,064	-	521,064	934,500	55.76%
Total Cash Operating Expenses	**$ 10,567,330**	**$ 1,528,284**	**$ 12,095,614**	**$ 20,331,350**	**59.49%**
Non-Cash Operating Expenses:					
Depreciation	$ 2,868,543	$ 456,107	$ 3,324,650	$ 7,200,000	46.18%
OPEB Accrual Expense	1,371,021	-	1,371,021	2,250,000	60.93%
Bad Debts	55,014	14,334	69,347	50,000	138.69%
Service Costs Construction	46,795	34,572	81,367	125,000	65.09%
Capitalized Construction	(347,924)	(30,136)	(378,060)	(1,000,000)	37.81%
Total Non-Cash Operating Expenses	**$ 3,993,449**	**$ 474,877**	**$ 4,468,326**	**$ 8,625,000**	**51.81%**
Non-Operating Expenses:					
Interest on Long-Term Debt	$ 1,116,601	$ 184,638	$ 1,301,239	$ 2,228,000	58.40%
Amortization of SWP	1,181,379	196,900	1,378,280	2,238,000	61.59%
Change in Investments in PRWA	105,316	-	105,316	-	
Water Conservation Programs	11,243	9,590	20,833	126,500	16.47%
Total Non-Operating Expenses	**$ 2,414,540**	**$ 391,128**	**$ 2,805,668**	**$ 4,592,500**	**61.09%**
Total Expenses	**$ 16,975,319**	**$ 2,394,288**	**$ 19,369,607**	**$ 33,548,850**	**57.74%**

EXPENSE COMPARISON YEAR-TO-DATE

July 2016-To-July 2017



Palmdale Water District
2017 Directors Budget
For the Seven Months Ending Monday, July 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	$ -	$ -	$ -	$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	2,662	5,500		2,838	48.40%
Subtotal (Benefits)	2,662	5,500	-	2,838	48.40%
Total Personnel Expenses	$ 2,662	$ 5,500	$ -	$ 2,838	48.40%
OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	$ 11,022	$ 22,000		$ 10,978	50.10%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	11,777	22,000		10,223	53.53%
1-01-xxxx-009 Director Share - Estes, Joe	15,023	22,000		6,977	68.28%
1-01-xxxx-010 Director Share - Dino, Vincent	11,705	22,000		10,295	53.20%
1-01-xxxx-011 Director Share - Henriquez, Marco	10,776	22,000		11,224	48.98%
Subtotal Operating Expenses	60,303	110,000	-	11,224	54.82%
Total O & M Expenses	$ 62,965	$ 115,500	$ -	$ 14,062	54.52%

Palmdale Water District
2017 Administration District Wide Budget
For the Seven Months Ending Monday, July 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	$ 41,207	$ 90,000		$ 48,793	45.79%
Subtotal (Salaries)	$ 41,207	$ 90,000	$ -	$ 48,793	45.79%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	$ 258,893	$ 472,000		213,107	54.85%
1-02-5070-003 Workers Compensation	115,056	185,000		69,944	62.19%
1-02-5070-004 Vacation Benefit Expense	(67,278)	35,000		102,278	-192.22%
1-02-5070-005 Life Insurance	3,679	7,500		3,821	49.05%
Subtotal (Benefits)	$ 310,349	$ 699,500	$ -	$ 389,151	44.37%
Total Personnel Expenses	$ 351,556	$ 789,500	$ -	$ 437,944	44.53%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	$ 22,910	$ 20,000		(2,910)	114.55%
1-02-5070-007 Consultants	41,874	70,000		28,126	59.82%
1-02-5070-008 Insurance	175,430	305,000		129,570	57.52%
1-02-5070-009 Groundwater Adjudication	54,623	50,000		(4,623)	109.25%
1-02-5070-010 Legal Services	52,300	150,000		97,700	34.87%
1-02-5070-011 Memberships/Subscriptions	80,919	125,000		44,081	64.74%
1-02-5070-099 100th Anniversary	1,488.87				
Subtotal Operating Expenses	$ 429,546	$ 720,000	$ -	$ 291,943	59.66%
Total Departmental Expenses	$ 781,102	$ 1,509,500	$ -	$ 729,887	51.75%

Palmdale Water District
2017 Administration Services Budget
For the Seven Months Ending Monday, July 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries*	$ 640,543	$ 1,220,500	$ (16,000)	$ 563,957	53.18%
1-02-4000-100 Overtime	5,263	8,500		3,237	61.92%
Subtotal (Salaries)	$ 645,806	$ 1,229,000	$ (16,000)	$ 567,194	53.24%
Employee Benefits					
1-02-4005-000 Payroll Taxes	$ 48,352	$ 87,000		38,648	55.58%
1-02-4010-000 Health Insurance	90,807	171,000		80,193	53.10%
1-02-4015-000 PERS	67,663	145,000		77,337	46.66%
Subtotal (Benefits)	$ 206,822	$ 403,000	$ -	$ 196,178	51.32%
Total Personnel Expenses	$ 852,628	$ 1,632,000	$ (16,000)	$ 763,372	52.76%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	$ 11,482	$ 14,000	$ -	$ 2,518	82.01%
1-02-4050-100 General Manager Travel	4,158	5,000		842	83.15%
1-02-4060-000 Staff Conferences & Seminars	1,363	6,000		4,637	22.72%
1-02-4060-100 General Manager Conferences & Seminars	1,827	4,000		2,174	45.66%
1-02-4130-000 Bank Charges	89,245	140,000		50,755	63.75%
1-02-4150-000 Accounting Services	19,905	27,500		7,595	72.38%
1-02-4175-000 Permits	11,196	17,500		6,304	63.98%
1-02-4180-000 Postage	9,697	25,000		15,303	38.79%
1-02-4190-100 Public Relations - Publications	20,479	30,000		9,521	68.26%
1-02-4190-700 Public Relations - General*	26,122	20,000	(2,000)	(8,122)	145.12%
1-02-4200-000 Advertising	1,787	4,000		2,213	44.68%
1-02-4205-000 Office Supplies	16,178	18,000		1,822	89.88%
Subtotal Operating Expenses	$ 213,438	$ 311,000	$ (2,000)	$ 95,562	69.07%
Total Departmental Expenses	$ 1,066,066	$ 1,943,000	$ (18,000)	$ 858,934	55.38%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Engineering Budget
For the Seven Months Ending Monday, July 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries**	$ 599,700	$ 983,500	$ 45,000	$ 428,800	58.31%
1-03-4000-100 Overtime	5,282	6,500		1,218	81.26%
Subtotal (Salaries)	$ 604,982	$ 990,000	$ 45,000	$ 430,018	61.11%
Employee Benefits					
1-03-4005-000 Payroll Taxes**	45,492	73,000	4,750	32,258	58.51%
1-03-4010-000 Health Insurance**	110,813	164,000	16,000	69,187	61.56%
1-03-4015-000 PERS**	61,435	104,500	3,000	46,065	57.15%
Subtotal (Benefits)	$ 217,740	$ 341,500	$ 23,750	$ 147,510	59.61%
Total Personnel Expenses	$ 822,722	$ 1,331,500	$ 68,750	$ 577,528	58.76%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	$ 2,844	$ 2,500		$ (344)	113.76%
1-03-4060-000 Staff Conferences & Seminars	3,895	2,500		(1,395)	155.80%
1-03-4155-000 Contracted Services	7,544	41,500		33,956	18.18%
1-03-4165-000 Memberships/Subscriptions	1,633	2,500		867	65.32%
1-03-4250-000 General Materials & Supplies	629	11,000		10,371	5.72%
1-03-8100-100 Computer Software - Maint. & Support	27,814	60,000		32,186	46.36%
Subtotal Operating Expenses	$ 44,360	$ 120,000	$ -	$ 75,640	36.97%
Total Departmental Expenses	$ 867,082	$ 1,451,500	$ 68,750	$ 653,168	57.04%

** Budget adjustments by Board action 04/12/17

Palmdale Water District
2017 Facilities Budget
For the Seven Months Ending Monday, July 31, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries**	$ 1,207,954	$ 2,096,000	$ (52,500)	$ 835,546	59.11%
1-04-4000-100	Overtime	67,568	100,000		32,432	67.57%
	Subtotal (Salaries)	$ 1,275,522	$ 2,196,000	$ (52,500)	$ 867,978	59.51%
Employee Benefits						
1-04-4005-000	Payroll Taxes**	98,614	172,000	(4,750)	68,636	58.96%
1-04-4010-000	Health Insurance**	303,066	453,500	(8,500)	141,934	68.10%
1-04-4015-000	PERS**	116,335	258,000	(3,000)	138,665	45.62%
	Subtotal (Benefits)	$ 518,015	$ 883,500	$ (16,250)	$ 349,235	59.73%
	Total Personnel Expenses	$ 1,793,537	$ 3,079,500	$ (68,750)	$ 1,217,213	59.57%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ 1,426	$ 3,000		$ 1,574	47.52%
1-04-4060-000	Staff Confrences & Seminars	-	3,000		3,000	0.00%
1-04-4155-000	Contracted Services	436,427	491,500		55,073	88.79%
1-04-4175-000	Permits-Dams	-	25,000		25,000	0.00%
1-04-4215-100	Natural Gas - Wells & Boosters	109,326	225,000		115,674	48.59%
1-04-4215-200	Natural Gas - Buildings	4,106	9,000		4,894	45.62%
1-04-4220-100	Electricity - Wells & Boosters	608,653	1,320,000		711,347	46.11%
1-04-4220-200	Electricity - Buildings	40,520	88,000		47,480	46.04%
1-04-4225-000	Maint. & Repair - Vehicles	14,822	35,000		20,178	42.35%
1-04-4230-100	Maint. & Rep. Office Building	13,434	25,000		11,566	53.74%
1-04-4235-110	Maint. & Rep. Equipment	6,581	6,500		(81)	101.25%
1-04-4235-400	Maint. & Rep. Operations - Wells	39,530	100,000		60,470	39.53%
1-04-4235-405	Maint. & Rep. Operations - Boosters	18,011	80,000		61,989	22.51%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	11,097	10,000		(1,097)	110.97%
1-04-4235-415	Maint. & Rep. Operations - Facilities	12,086	15,000		2,914	80.57%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	189,717	250,000		60,283	75.89%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	1,544	15,000		13,456	10.29%
1-04-4235-430	Maint. & Rep. Operations - Palmdale Dam	4,070	7,500		3,430	54.26%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	3,007	10,000		6,993	30.07%
1-04-4235-440	Maint. & Rep. Operations - Large Meters	21,750	20,000		(1,750)	108.75%
1-04-4235-445	Maint. & Rep. Operations - Telemetry	1,375	5,000		3,625	27.50%
1-04-4235-450	Maint. & Rep. Operations - Hypo Generators	1,247	10,000		8,753	12.47%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	29,607	45,000		15,393	65.79%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	176	5,000		4,824	3.51%
1-04-4235-470	Maint. & Rep. Operations - Meters Exchanges	66,504	250,000		183,496	26.60%
1-04-4270-300	Telecommunication - Other	3,139	4,000		861	78.49%
1-04-4300-100	Testing - Regulatory Compliance	843	20,000		19,158	4.21%
1-04-4300-200	Testing - Large Meters	6,202	12,500		6,298	49.62%
1-04-4300-300	Testing - Edison Testing	-	30,000		30,000	0.00%
1-04-5070-009	Groundwater Adjudication-Pumping Assessment	22,771	50,000		27,229	45.54%
1-04-6000-000	Waste Disposal	7,989	20,000		12,011	39.95%
1-04-6100-100	Fuel and Lube - Vehicle	52,453	105,000		52,547	49.95%
1-04-6100-200	Fuel and Lube - Machinery	11,095	40,000		28,906	27.74%
1-04-6200-000	Uniforms	12,370	28,000		15,630	44.18%
1-04-6300-100	Supplies - General	33,173	47,500		14,327	69.84%
1-04-6300-200	Supplies - Hypo Generators	3,077	7,500		4,423	41.03%
1-04-6300-300	Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400	Supplies - Telemetry	2,883	5,000		2,117	57.67%
1-04-6300-800	Supplies - Construction Materials	17,751	40,000		22,249	44.38%
1-04-6400-000	Tools	16,098	25,000		8,902	64.39%
1-04-7000-100	Leases -Equipment	17,970	15,000		(2,970)	119.80%
1-04-7000-100	Leases -Vehicles	18,912.55	38,000		19,087	49.77%
	Subtotal Operating Expenses	$ 1,861,740	$ 3,544,000	$ -	$ 1,682,260	52.53%
	Total Departmental Expenses	$ 3,655,277	$ 6,623,500	$ (68,750)	$ 2,899,473	55.77%

** Budget adjustments by Board action 04/12/17

Palmdale Water District
2017 Operation Budget
For the Seven Months Ending Monday, July 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	$ 568,235	$ 920,000		$ 351,765	61.76%
1-05-4000-100 Overtime	45,303	56,000		10,697	80.90%
Subtotal (Salaries)	$ 613,538	$ 976,000	$ -	$ 362,462	62.86%
Employee Benefits					
1-05-4005-000 Payroll Taxes	47,203	67,000		19,797	70.45%
1-05-4010-000 Health Insurance	103,144	144,250		41,106	71.50%
1-05-4015-000 PERS	58,477	111,000		52,523	52.68%
Subtotal (Benefits)	$ 208,824	$ 322,250	$ -	$ 113,426	64.80%
Total Personnel Expenses	$ 822,362	$ 1,298,250	$ -	$ 475,888	63.34%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	$ 1,483	$ 2,500		$ 1,017	59.32%
1-05-4060-000 Staff Conferences & Seminars	1,210	2,500		1,290	48.40%
1-05-4155-000 Contracted Services	68,925	88,000		19,075	78.32%
1-05-4175-000 Permits	60,629	40,000		(20,629)	151.57%
1-05-4215-200 Natural Gas - WTP	837	3,000		2,163	27.90%
1-05-4220-200 Electricity - WTP	167,106	125,000		(42,106)	133.68%
1-05-4230-110 Maint. & Rep. - Office Equipment	-	500		500	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment	3,446	20,000		16,554	17.23%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	-	6,000		6,000	0.00%
1-05-4235-415 Maint. & Rep. Operations - Facilities	70,154	65,000		(5,154)	107.93%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	12,513	65,000		52,487	19.25%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	(1,405)	30,000		31,405	-4.68%
1-05-4236-000 Palmdale Lake Management	12,463	40,000		27,537	31.16%
1-05-6000-000 Waste Disposal	2,044	20,000		17,956	10.22%
1-05-6200-000 Uniforms	7,468	16,000		8,532	46.67%
1-05-6300-100 Supplies - General	7,185	15,000		7,815	47.90%
1-05-6300-600 Supplies - Lab	43,096	50,000		6,904	86.19%
1-05-6300-700 Outside Lab Work	32,025	60,000		27,975	53.38%
1-05-6400-000 Tools	4,108	6,500		2,392	63.20%
1-05-6500-000 Chemicals	362,914	560,000		197,086	64.81%
1-05-7000-100 Leases -Equipment	-	3,000		3,000	0.00%
3-05-4300-100 Filter Media Testing/Inspection	18,348	30,000		11,652	61.16%
Subtotal Operating Expenses	$ 874,547	$ 1,248,000	$ -	$ 373,453	70.08%
Total Departmental Expenses	$ 1,696,909	$ 2,546,250	$ -	$ 849,341	66.64%

Palmdale Water District
2017 Finance Budget
For the Seven Months Ending Monday, July 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	$ 399,844	$ 683,500		$ 283,656	58.50%
1-06-4000-100 Overtime	837	4,000		3,163	20.92%
Subtotal (Salaries)	$ 400,680	$ 687,500	$ -	$ 286,820	58.28%
Employee Benefits					
1-06-4005-000 Payroll Taxes	29,968	53,000		23,032	56.54%
1-06-4010-000 Health Insurance	54,711	88,500		33,789	61.82%
1-06-4015-000 PERS	43,183	87,000		43,817	49.64%
Subtotal (Benefits)	$ 127,863	$ 228,500	$ -	$ 100,637	55.96%
Total Personnel Expenses	$ 528,543	$ 916,000	$ -	$ 387,457	57.70%
OPERATING EXPENSES:					
1-06-4155-000 Contracted Services	$ 5,150	$ 6,000		$ 850	85.83%
1-06-4155-100 Contracted Services - Infosend	154,277	280,000		125,723	55.10%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000 Business Forms	668	4,000		3,332	16.70%
1-06-4270-100 Telecommunication - Office	16,452	18,000		1,548	91.40%
1-06-4270-200 Telecommunication - Cellular Stipend	11,370	15,500		4,130	73.35%
1-06-7000-100 Leases - Equipment	1,868	3,000		1,132	62.27%
Subtotal Operating Expenses	$ 190,005	$ 330,500	$ -	$ 140,495	57.49%
Total Departmental Expenses	$ 718,549	$ 1,246,500	$ -	$ 527,951	57.65%

Palmdale Water District
2017 Water Conservation Budget
For the Seven Months Ending Monday, July 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	$ 83,236	$ 144,000		$ 60,764	57.80%
1-07-4000-100 Overtime	540	1,000		460	54.02%
Subtotal (Salaries)	$ 83,776	$ 145,000		$ 61,224	57.78%
Employee Benefits					
1-07-4005-000 Payroll Taxes	6,722	11,000		4,278	61.11%
1-07-4010-000 Health Insurance	21,256	36,500		15,244	58.24%
1-07-4015-000 PERS	9,664	18,500		8,836	52.24%
Subtotal (Benefits)	$ 37,642	$ 66,000	$ -	$ 28,358	57.03%
Total Personnel Expenses	$ 121,419	$ 211,000	$ -	$ 89,121	57.54%
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	$ 278	$ 1,000		$ 722	
1-07-4060-000 Staff Confrences & Seminar	75	1,500		1,425	
1-07-4190-300 Public Relations - Landscape Workshop/Training	124	1,000		876	12.43%
1-07-4190-400 Public Relations - Contests	-	1,000		1,000	0.00%
1-07-4190-500 Public Relations - Education Programs*	5,374	2,500	4,000	1,126	214.95%
1-07-4190-900 Public Relations - Other*	546	5,000	(2,000)	2,454	10.92%
1-07-6300-100 Supplies - Misc.	520	5,000		4,480	10.40%
Subtotal Operating Expenses	$ 6,917	$ 17,000	$ 2,000	$ 12,083	40.69%
Total Departmental Expenses	$ 128,336	$ 228,000	$ 2,000	$ 101,205	56.29%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Human Resources Budget
For the Seven Months Ending Monday, July 31, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-08-4000-000	Salaries	$ 72,464	$ 122,000		$ 49,536	59.40%
1-08-4000-200	Salaries - Intern Program*	4,964	-	16,000	11,036	31.03%
	Subtotal (Salaries)	$ 77,428	$ 122,000	$ 16,000	$ 60,572	63.47%
Employee Benefits						
1-08-4005-000	Payroll Taxes	5,958	9,500		3,542	62.72%
1-08-4010-000	Health Insurance	13,320	19,500		6,180	68.31%
1-08-4015-000	PERS	4,438	8,000		3,562	55.48%
	Subtotal (Benefits)	$ 23,716	$ 37,000	$ -	$ 13,284	64.10%
	Total Personnel Expenses	$ 101,145	$ 159,000	$ 16,000	$ 73,855	57.80%
OPERATING EXPENSES:						
1-08-4050-000	Staff Travel	$ 68	$ 1,500		$ 1,432	4.54%
1-08-4060-000	Staff Conferences & Seminars	749	1,500		751	49.93%
1-08-4070-000	Employee Expense	24,981	50,000		25,019	49.96%
1-08-4090-000	Temporary Staffing	15,072	-		(15,072)	
1-08-4095-000	Employee Recruitment	3,377	3,000		(377)	112.56%
1-08-4100-000	Employee Retention	291	5,000		4,709	5.81%
1-08-4105-000	Employee Relations	2,704	3,500		796	77.24%
1-08-4120-100	Training-Safety	7,147	35,000		27,853	20.42%
1-08-4120-200	Training-Speciality	3,811	15,000		11,189	25.41%
1-08-4121-000	Safety Program	40	1,000		960	4.00%
1-08-4165-000	Membership/Subscriptions	1,077	1,600		523	67.32%
1-08-4165-100	HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500	Supplies - Safety	24,585	20,000		(4,585)	122.92%
	Subtotal Operating Expenses	$ 83,901	$ 138,100	$ -	$ 54,199	60.75%
	Total Departmental Expenses	$ 185,046	$ 297,100	$ 16,000	$ 128,054	59.10%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Information Technology Budget
For the Seven Months Ending Monday, July 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	$ 105,013	$ 176,000		$ 70,987	59.67%
1-09-4000-100 Overtime	533	2,500		1,967	21.34%
Subtotal (Salaries)	$ 105,546	$ 178,500		$ 72,954	59.13%
Employee Benefits					
1-09-4005-000 Payroll Taxes	8,024	18,250		10,226	43.97%
1-09-4010-000 Health Insurance	16,917	38,500		21,583	43.94%
1-09-4015-000 PERS	10,626	22,750		12,124	46.71%
Subtotal (Benefits)	$ 35,567	$ 79,500	$ -	$ 43,933	44.74%
Total Personnel Expenses	$ 141,113	$ 258,000	$ -	$ 114,920	54.70%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	$ 610	$ 3,000		$ 2,390	20.35%
1-09-4060-000 Staff Confrences & Seminars	6,433	3,500		(2,933)	183.80%
1-09-4155-000 Contracted Services*	51,148	101,500	(15,000)	35,352	59.13%
1-09-4165-000 Memberships/Subscriptions	459	2,000		1,541	22.95%
1-09-4270-000 Telecommunications	50,210	87,250		37,040	57.55%
1-09-8000-100 Computer Equipment - Computers	19,371	45,000		25,629	43.05%
1-09-8000-200 Computer Equipment - Laptops	8,900	45,000		36,100	19.78%
1-09-8000-300 Computer Equipment - Monitors	859	2,000		1,141	42.93%
1-09-8000-400 Computer Equipment - Printers	-	5,000		5,000	0.00%
1-09-8000-500 Computer Equipment - Toner Cartridges	159	3,000		2,841	5.31%
1-09-8000-550 Computer Equipment - Telephony	840	2,500		1,660	33.59%
1-09-8000-600 Computer Equipment - Other	13,571	40,000		26,429	33.93%
1-09-8100-100 Computer Software - Maint. and Support*	26,070	60,000	15,000	48,930	34.76%
1-09-8100-140 Computer Software - Starnik	55,374	72,000		16,626	76.91%
1-09-8100-150 Computer Software - Dynamics GP Support	10,180	60,000		49,820	16.97%
1-09-8100-200 Computer Software - Software and Upgrades	3,424	15,000		11,576	22.83%
Subtotal Operating Expenses	$ 247,609	$ 546,750	$ -	$ 299,141	45.29%
Total Departmental Expenses	$ 388,722	$ 804,750	$ -	$ 414,061	48.30%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Customer Care Budget
For the Seven Months Ending Monday, July 31, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	$ 485,498	$ 886,000		$ 400,502	54.80%
1-10-4000-100 Overtime	2,185	10,000		7,815	21.85%
Subtotal (Salaries)	$ 487,684	$ 896,000	$ -	$ 408,316	54.43%
Employee Benefits					
1-10-4005-000 Payroll Taxes	37,381	65,500		28,119	57.07%
1-10-4010-000 Health Insurance	115,413	166,000		50,587	69.53%
1-10-4015-000 PERS	52,780	113,500		60,720	46.50%
Subtotal (Benefits)	$ 205,574	$ 345,000	$ -	$ 139,426	59.59%
Total Personnel Expenses	$ 693,258	$ 1,241,000	$ -	$ 547,742	55.86%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	$ -	$ 1,000		$ 1,000	0.00%
1-10-4060-000 Staff Conferences & Seminars	-	2,000		2,000	0.00%
1-10-4155-000 Contracted Services	11,193	22,000		10,807	50.88%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	500		500	0.00%
1-10-4250-000 General Material & Supplies	3,085	7,500		4,415	41.14%
1-10-4260-000 Business Forms	-	4,000		4,000	0.00%
Subtotal Operating Expenses	$ 14,279	$ 37,000	$ -	$ 22,721	38.59%
Total Departmental Expenses	$ 707,537	$ 1,278,000	$ -	$ 570,463	55.36%

AGENDA ITEM NO. 4.4

Palmdale Water District
2017 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	14-603	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	$ 1,250,000	12/04/2013	$ 129,215	$ 1,120,785	**129,215**										*300,000*		*300,000*	600,000
2017	16-408	Water Meter Replacement Projects (Spec 1602) - Purchase	Replaceent Cap.		Inland Water Works	439,419	10/10/2016	431,459	7,960		**113,859**	**231,921**	**80,893**		**4,786**								431,459
2017	12-609	Ave. Q-1, Q-2, Q-3 Water Main Replacement (Spec 1211)	Replacement Cap.		Bob O Const.	57,500	10/12/2016	57,500	-	**42,750**	**9,975**		**1,900**	**2,875**									14,750
2017	16-408	Water Meter Replacement Projects (Spec 1602) - Installation	Replacement Cap.		Bob O Const.	144,443	10/12/2016	132,826	11,617				**40,472**	**37,251**		**48,461**	**6,641**						132,826
2017	15-615	Well No. 15 Rehabilitation - Water Quality	Replacement Cap.		Layne	114,826	10/26/2016	114,826	-			**114,826**											114,826
2017	16-609	Board Room Video Upgrades	Replacement Cap.		CWI/Backyard Images	60,000	10/26/2016	57,016	2,984	**28,508**	**28,508**							*2,984*					31,492
2017	16-415	El Camino Underground Booster - 40hp	Replacement Cap.		Roadrunner Pump	16,196	11/01/2016	13,834	2,362	**10,531**	**3,303**												3,303
2017	16-610	Well No. 18 Rehabilitation	Replacement Cap.		Roadrunner Pump	17,418	11/02/2016	14,687	-		**12,342**		**2,344**										14,687
2017	17-364	75 hp - Underground Booster Station	Replacement Cap.		Roadrunner Pump	5,665	01/25/2017	5,665	-			**5,665**											5,665
2017	15-612	El Camino Watermain Replacement - Paving	Replacement Cap.		ANM	36,700	01/31/2017	36,700	-			**36,700**											36,700
2017	16-612	Well No. 8A Rehabilitation - Emergency	Replacement Cap.		Best Drilling & Pump, Inc.	141,180	01/23/2017	133,537	7,643			**14,820**	**44,265**	**74,452**	**1,389**	**4,608**							139,535
2017	17-269	Washwater Return Pump Replacement	Replacement Cap.		Rockwell/Electric Motors	20,802	02/15/2017	15,599	5,203				**15,599**										15,599
2017	17-269	Washwater Return Pump Replacement	Replacement Cap.		Surface Pumps	20,140		20,139	1					**20,139**									20,139
2017	17-286	3600' Back-up Booster Pump	Replacement Cap.		Roadrunner Pump			1,871	(1,871)			**1,871**											1,871
2017	17-260	Wind Turbine Interconnection Repairs	Replacement Cap.		Hot-Line	13,107	02/01/2017	12,591	516			**43,148**	**16,095**	**8,601**	**13,720**	**(68,973)**							12,591
2017	17-605	Wind Turbine Generator Rebuild/Repairs (Reclassed from 17-260)	Replacement Cap.		Worldwind Services, Inc.	68,973	02/01/2017	68,973	-							**68,973**							68,973
2017	17-601	Well 10 Emergency Rehabilitation	Replacement Cap.		Roadrunner Pump	39,469	03/23/2017	-	39,469										*39,469*				39,469
2017	16-411	Clearwell 2950' Discharge Piping and Valve	Replacement Cap.		Southwest Valve & Equip.	36,961	03/01/2017	61,320	(24,359)						**33,907**	**27,413**							61,320
2017	16-607	2800' Booster No. 1 and 3 Repair	Replacement Cap.		Best Drilling & Pump, Inc.	114,295		-	114,295									*50,855*	*63,440*				114,295
2017	17-603	WTP Control Room Upgrades	Replacement Cap.		Kuhnhofer	30,458	03/27/2017	19,708	10,750						**6,898**	**12,810**							19,708
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490	04/26/2017	-	427,490										*100,000*	*100,000*	*100,000*	*127,490*	427,490
2017	15-611	Camares and Avenue S-14 Water Main Replacement (Spec 1502)	Replacement Cap.	$ 110,000				-	-										*10,000*	*50,000*	*50,000*		110,000
2017	15-613	Avenue V-5 Water Main Replacement (Spec 1504)	Replacement Cap.	45,000				-	-											*25,000*	*20,000*		45,000
2017	16-608	Ave. Q-1, Q-2, Q-3, Q-4, and Q-5 @ 5th St. E. Water Main Repl. (Spec 1603)	Replacement Cap.	25,000				-	-										*25,000*				25,000
2017		Water Meter Replacement Program for 2017	Replacement Cap.	700,000				-	-										*200,000*	*200,000*	*200,000*	*100,000*	700,000
2017		Parking Lot Resurfacing	Replacement Cap.	110,000				-	-												*110,000*		110,000
2017		Well No. 6A Rehabilitation	Replacement Cap.	75,000				-	-											*45,000*	*30,000*		75,000
2017		Well No. 29 Rehabilitation	Replacement Cap.	60,000				-	-											*30,000*	*30,000*		60,000
2017		Well No. 35 Rehabilitation	Replacement Cap.	60,000				-	-										*30,000*	*30,000*			60,000
2017	16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-										*25,000*	*25,000*	*35,000*	*25,000*	110,000
2017	15-614	Drainage Improvements @ WTP	New Capital	80,000				-	-										*80,000*				80,000
2017	16-605	Additional Brine Tank @ WTP	New Capital	90,000				-	-										*45,000*	*45,000*			90,000
2017	17-600	Entry Buildings @ Filter and GAC Pipe Gallery Entrance	Safety	28,500				-	-														-
2018	12-611	Avenue P-8 Water Main Replacement	Replacement Cap.	145,000				-	-														-
2018	16-602	Avenue P and 25th Water Main Replacement (Spec 1601)	Replacement Cap.	48,000				-	-														-
2018	17-602	13th Street East and Avenue R Water Main Replacement (Spec 1703)	Replacement Cap.	48,000				-	-														-
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-														-
2018		Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-														-
2018		Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-														-
2018		Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-														-
2018		Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-														-
2018		WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-														-
2018		Electric Car Charging Station	New Capital	7,000				-	-														-
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-														-
								-	-														-
								-	-														-
								-	-														-
								-	-														-
2017		Ancillary costs related to all project over and above the main contractor			Various Vendors			-	-		**7,119**	**1,325**	**6,645**	**5,702**	**6,602**	**9,994**	**2,738**						40,126
			Sub-Totals:	$ 3,041,500		$ 3,055,041		$ 1,327,465	$ 1,724,844	211,004	175,106	450,276	208,214	149,021	67,301	103,287	9,380	53,839	617,909	850,000	575,000	552,490	3,811,823

Palmdale Water District
2017 Capital Projects - Contractual Commitments and Needs

Updated: 9/19/2017

Consulting and Engineering Support

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Consultant	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply		Kennedy/Jenks	$ 1,627,000	05/12/2016	$ 1,450,379	$ 176,621	1,293,991		**39,889**		**19,546**	**70,147**	**26,806**			*50,000*	*50,000*	*76,621*		333,009
2017	16-412	Well CT Study	Regulatory		Carollo	9,700	09/14/2016	8,245	1,455	**8,245**								*1,455*					1,455
2017	14-603	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	$ 1,250,000	12/04/2013	$ 129,215	$ 1,120,785	**129,215**							**7,346**						7,346
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply		Aspen	869,023	09/14/2016	782,736	86,287	671,136		**10,988**	**39,137**	**41,337**		**20,137**	**15,089**	*50,000*	*36,287*				212,976
		Paid by General Fund			Aspen											**12,192**			*100,000*				112,192
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting		Forest Service	100,000	04/26/2017	-	100,000														-
2017	15-403	Water Mangement Information System Database	Record Management		DCSE	12,060	10/26/2016	12,060	-					**12,060**				*25,000*	*25,000*	*25,000*	*41,069*		128,129
2017	14-404	Water System Master Plan - CEQA	Facilities Planning		ESA	174,715	11/09/2016	67,627	107,088			**2,230**	**4,323**		**10,571**	**50,504**		*25,000*	*10,000*	*7,500*			110,127
2017	17-405	WTP Process Evaluation (As-Needed)	Regulatory		Carollo	35,000	01/11/2017	17,500	17,500						**17,500**				*75,000*	*75,000*	*75,000*	*6,750*	249,250
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply	$ 350,000		-		-	-										*10,000*	*10,000*	*15,000*	*15,000*	50,000
2017		Sanitary Survey Update	Regulatory	50,000		-		-	-														-
2018		System Valuation Study	Financial Planning	30,000		-		-	-														-
2018		Electrical Engineering (As-Needed)	Facilities Design	10,000		-		-	-														-
2018		Energy Storage - Feasibility and Pilot Study	Savings/Efficiency	50,000		-		-	-														-
			Sub-Totals:	$ 490,000		$ 4,077,498		$ 2,467,762	$ 1,609,736	2,102,587	-	53,107	43,460	72,943	98,218	109,638	22,435	101,455	306,287	167,500	207,690	21,750	1,204,484

New and Replacement Equipment

Year	Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Contract Amount	Approval	Approved to	Contract Balance	Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	16-413	CIS Software Replacement (Holman Capital Financed)	Replacement Equip.		TruePoint	$ 475,000	09/14/2016	$ 366,100	$ 108,900	**50,000**	**78,284**	**48,593**	**42,405**	**39,858**	**44,220**	**94,177**	**18,563**	*77,462*					443,563
2017	17-402	Security Improvements @ WTP (Holman Capital Financed) Spec. No. 1702	Safety		Siemens	225,674	02/08/2017	200,308	25,366					**75,801**		**68,457**	**56,050**	*31,416*					231,724
2017	N/A	Increased Data Storage to Support CMS and Growth (Holman Capital Financed)	New Equipment			98,000	01/26/2017	-	98,000													*98,000*	98,000
2017	N/A	IVR (Holman Capital Financed)	Replacement Equip.		PALITTO	16,000	01/26/2017	7,797	8,203			**7,797**						*8,203*					16,000
2017	N/A	Payment Kiosk for Customer Care Lobby (Holman Capital Financed)	Replacement Equip.		ADCOMP	21,000	01/26/2017	20,425	575			**20,425**											20,425
2017	N/A	LIMS - Laboratory Information Management System (Holman Capital Financed)	Replacement Equip.		Promium	40,600	02/08/2017	20,425	20,175					**11,406**	**9,775**		**9,775**	**5,865**					36,821
2018		Water Meter Calibration Bench	New Equipment	$ 10,000		-		-	-														-
2017		Power Broom Attachment	New Equipment	9,000		-		-	-														-
2018		Online Forms	New Equipment	25,000		-		-	-														-
2018		Customer Texting / Mass Communication - Everbridge	New Equipment	30,000		-		-	-														-
2018		Conference Bridge - Shoretel	New Equipment	25,000		-		-	-														-
2018		Data Center UPS - Whole Room UPS	New Equipment	25,000		-		-	-														-
			Sub-Totals:	$ 124,000		$ 876,274		$ 615,056	$ 261,218	50,000	78,284	76,815	42,405	127,066	53,995	162,634	84,388	122,946	-	-	-	98,000	846,533

Water Quality Fee Funded Projects

Year	Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Contract Amount	Approval	Approved to	Contract Balance	Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	17-401	GAC Replacements @ WTP	Water Quality	$ 570,000	Calgon Carbon	$ 549,477	07/09/2014	$ 169,477	$ 380,000				**169,477**				**169,477**			*169,477*			*508,431*
2017	17-402	GAC Replacement @ Underground Booster Station	Water Quality	65,000	Evoqua	250,000	03/10/2017	182,872	67,128						**91,409**	**91,462**		**63,036**					*245,907*
2017	17-403	Filter Media Testing/Inspection	Water Quality	30,000	ERS	18,348	02/10/2017	18,348	-					**18,348**									*18,348*
2017	17-404	Replacement Lab Equipment - GCMS/Autosampler	Regulatory		Agilent	125,042	01/11/2017	125,042	-			**121,780**		**3,262**									*125,042*
			Sub-Totals:	$ 665,000		$ 942,867		$ 495,739	$ 447,128			121,780	169,477	21,610	91,409	91,462	169,477	63,036	-	169,477	-	-	*897,728*

= Projects that originated from 2013 WRB Funds

= Project payments made by the 2013 WRB Funds

= General O&M Project that will be re-classed in the near future to capital expenditure.

= Project is now deemed complete with no further expense.

Summary (W/O GAC)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
Total Approved Contracts to Date	$ 8,008,813													
Total Payments on Approved Contracts to Date	4,410,283													
Total Contract Balance to Date	3,595,798													
Non-Operating Capital Expenditures (Committed)	3,576,306	253,390	529,321	254,941	288,147	149,368	328,617	93,767	155,294	574,196	632,500	367,690	509,240	3,576,306
Non-Operating Capital Expenditures (Paid)		175,106	452,506	212,536	161,081	95,373	165,982							
Non-Operating Capital Expenditures (Projected)	1,440,000	-	-	-	-	-	-	-	-	350,000	385,000	415,000	65,000	1,440,000
Funding Through Series 2013A WRB (Remaining)	250,000	-	(50,877)	(39,137)	(60,883)	(70,147)	(46,943)	(15,089)	(50,000)	(27,500)				1,215,000
Funding Through Holman Capital (Remaining)	261,218	(78,284)	(76,815)	(42,405)	(127,066)	(53,995)	(162,634)	(84,388)	(122,946)					(360,577)
Funding Available Through Water Supply Fees	629,380	-	(133,286)	-	(178,810)	(24,683)	-	(277,954)	(192,074)					(748,533)

Water Revenue Bond - Series 2013A

Updated: September 19, 2017

Project	Work Order	Description	Allocated Based on Bond	Contractual Commitment	Payout to Date	Grant Funds/Operating Budget	Uncommitted Bond $
Spec. 1204	603-12	Ave. Q - Q-3, Division and Sumac	$ 725,000	$ 765,085	$ 765,085	$ -	$ (40,085)
Spec. 1201	606-11	20th, Puerta, Sweetbriar, and 22nd St. E.	$ 1,450,000	$ 1,487,261	$ 1,487,261	$ -	$ (37,261)
Spec. 1205	605-12	Frontier, 31st St. E., etc. between Ave. Q and Q-4	$ 1,200,000	$ 1,291,539	$ 1,291,539		$ (91,539)
Spec. 1207	607-12	10th St. E. between Ave. P and Palmdale Blvd.	$ 1,400,000	$ 1,327,806	$ 1,327,806	$ -	$ 72,194
LRDSR	501-04	Littlerock Sediment Removal (EIR/EIS/Permits)	$ 975,000	$ 869,023	$ 805,365	$ -	$ 105,977
LCGRRP	400-12	Littlerock Recharge and Recovery (Feasibility)	$ 1,500,000	$ 769,891	$ 769,891	$ -	$ 730,109
UAR	TBD	Upper Amargosa Recharge (Project Capacity)	$ 1,250,000	$ 1,250,000	$ 136,561	$ 1,153,589	$ -
Spec. 0905	601-09	15th St. E. between Ave. P and Ave. Q (Material)	$ -	$ 362,984	$ 362,984	$ -	$ (362,984)
PRGRRP	400-12	Palmdale Regional Recharge and Recovery (Permits)	$ -	$ 1,530,000	$ 1,506,855		$ (1,530,000)
Totals:			**$ 8,500,000**	**$ 9,653,589**	**$ 8,453,349**	**$ 1,153,589**	**$ (1,153,589)**

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
2	Issuance Costs	Jul 8, 2013	N/A	WRB	$ 24,815.84
3	BV Construction - Progress Payment #1	Jul 9, 2013	1	Spec. 1204	$ 98,552.53
4	JT Eng. - Design Progress Payment	Jul 17, 2013	5187	Spec. 1207	$ 9,108.00
5	BV Construction - Progress Payment #2	Aug 5, 2013	2	Spec. 1204	$ 145,175.44
6	BV Construction - Progress Payment #3-4	Sep 4, 2013	3 and 4	Spec. 1204	$ 167,790.43
7	Aspen - EIR/EIS Progress Payment	Sep 30, 2013	1116.002-01	LRDSR	$ 18,499.60
8	BV Construction - Progress Payment #5	Sep 30, 2013	5	Spec. 1204	$ 46,862.08
9	BV Construction - Progress Payment #6	Oct 24, 2013	6	Spec. 1204	$ 51,052.05
10	Aspen - EIR/EIS Progress Payment	Oct 24, 2013	1116.002-02	LRDSR	$ 8,410.32
11	BV Construction - Progress Payment #7	Nov 7, 2013	7	Spec. 1204	$ 87,960.50
12	BV Construction - Progress Payment #8	Dec 4, 2013	8	Spec. 1204	$ 70,650.08
13	Aspen - EIR/EIS Progress Payment	Dec 4, 2013	1116.002-03	LRDSR	$ 11,054.97
14	Kennedy/Jenks - Progress Payment	Jan 2, 2014	78236	LCGRRP	$ 24,066.25
14	BV Construction - Progress Payment #1	Jan 2, 2014	1	Spec. 1201	$ 29,925.00
14	BV Construction - Progress Payment #9	Jan 2, 2014	9	Spec. 1204	$ 58,787.84
14	Aspen - EIR/EIS Progress Payment	Jan 2, 2014	1116.002-04	LRDSR	$ 36,178.95
14	JT Eng. - Design Progress Payment	Jan 2, 2014	5200	Spec. 1207	$ 9,518.00
15	BV Construction - Progress Payment #2 & #3	Jan 21, 2014	2 & 3	Spec. 1201	$ 114,095.00
16	Aspen - EIR/EIS Progress Payment	Feb 24, 2014	1116.002-05	LRDSR	$ 4,917.47
16	BV Construction - Progress Payment #4 & #5	Feb 24, 2014	4 & 5	Spec. 1201	$ 131,743.15
17	BV Construction - Retention Payment	Mar 3, 2014	10	Spec. 1204	$ 38,254.26
17	Kennedy/Jenks - Progress Payment	Mar 3, 2014	79010 & 80391	LCGRRP	$ 113,652.66
18	BV Construction - Progress Payment #6	Mar 31, 2014	6	Spec. 1201	$ 126,834.50
18	Aspen - EIR/EIS Progress Payment	Mar 31, 2014	1116.002-06 and 07	LRDSR	$ 17,080.04
19	Kennedy/Jenks - Progress Payment	Apr 16, 2014	78236	LCGRRP	$ 28,228.60
19	BV Construction - Progress Payment #7	Apr 16, 2014	7	Spec. 1201	$ 252,741.80
20	BV Construction - Progress Payment #8	May 15, 2014	8	Spec. 1201	$ 69,825.00
20	Aspen - EIR/EIS Progress Payment	May 15, 2014	1116.002-08	LRDSR	$ 33,388.96
20	Kennedy/Jenks - Progress Payment	May 15, 2014	82422 & 80900	LCGRRP	$ 135,858.74
21	BV Construction - Progress Payment #9	Jun 4, 2014	9	Spec. 1201	$ 67,260.00
21	Aspen - EIR/EIS Progress Payment	Jun 4, 2014	1116.002-09	LRDSR	$ 31,845.93
22	BV Construction - Progress Payment #10	Jun 30, 2014	10	Spec. 1201	$ 139,498.00
23	Kennedy/Jenks - Progress Payment	Jun 30, 2014	83735	LCGRRP	$ 30,172.21
23	Aspen - EIR/EIS Progress Payment	Jun 30, 2014	1116.002-10	LRDSR	$ 10,672.32
24	BV Construction - Progress Payment #11	Jul 21, 2014	11	Spec. 1201	$ 141,217.50
24	Kennedy/Jenks - Progress Payment	Jul 21, 2014	84147	LCGRRP	$ 26,431.83
24	Aspen - EIR/EIS Progress Payment	Jul 21, 2014	1116.002-11	LRDSR	$ 6,274.20
25	BV Construction - Progress Payment #12	Aug 19, 2014	12	Spec. 1201	$ 84,386.60
25	Aspen - EIR/EIS Progress Payment	Aug 19, 2014	1116.002-12	LRDSR	$ 11,115.51
26	BV Construction - Progress Payment #13	Sept 10, 2014	13	Spec. 1201	$ 47,654.85
26	Aspen - EIR/EIS Progress Payment	Sept 10, 2014	1116.002-13	LRDSR	$ 37,715.30
27	BV Construction - Progress Payment #14	Sept 29, 2014	14	Spec. 1201	$ 122,741.90
27	PWD - Reimbursement	Sept 29, 2014	N/A	Spec. 0905	$ 260,611.31
28	Cedro Construction - Progress Payment #1	Oct 14, 2014	1	Spec. 1207	$ 310,752.41
28	City of Palmdale - Recharge Project	Oct 14, 2014	PWD-2014	UAR	$ 38,402.47
29	Aspen - EIR/EIS Progress Payment	Oct 23, 2014	1116.002-14	LRDSR	$ 56,223.72
29	Kennedy/Jenks - Progress Payment	Oct 23, 2014	87036	LCGRRP	$ 80,732.32
30	BV Construction - Progress Payment #15	Nov 12, 2014	15	Spec. 1201	$ 84,974.65
30	Aspen - Bio and Cultural Report	Nov 12, 2014	3277.001-01	Spec. 1205	$ 10,608.08
30	Cedro Construction - Progress Payment #2	Nov 12, 2014	2	Spec. 1207	$ 195,802.84
31	ANM Construction - Paving	Nov 17, 2014	011115-1	Spec. 0905	$ 102,373.00

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
32	Aspen - Bio and Cultural Report	Nov 26, 2014	3277.001-02	Spec. 1205	$ 1,147.81
32	Aspen - EIR/EIS Progress Payment	Nov 26, 2014	1116.002-15	LRDSR	$ 76,161.79
33	Kennedy/Jenks - Progress Payment	Dec 29, 2014	88741	LCGRRP	$ 71,831.14
33	BV Construction - Progress Payment #16 (Retention)	Dec 29, 2014	16 - Retention	Spec. 1201	$ 74,363.05
33	Aspen - EIR/EIS Progress Payment	Dec 29, 2014	1116.002-16	LRDSR	$ 6,136.99
34	Cedro Construction - Progress Payment #3	Jan 7, 2015	3	Spec. 1207	$ 294,189.21
35	BV Construction - Progress Payment #1	Jan 26, 2015	1	Spec. 1205	$ 152,445.08
35	Aspen - EIR/EIS Progress Payment	Jan 26, 2015	1116.002-17	LRDSR	$ 13,105.63
36	Kennedy/Jenks - Progress Payment	Feb 2, 2015	89538	LCGRRP	$ 78,066.17
37	BV Construction - Progress Payments #2 and #3	Feb 19, 2015	2 and 3	Spec. 1205	$ 195,962.20
37	Aspen - EIR/EIS Progress Payment	Feb 19, 2015	1116.002-18	LRDSR	$ 8,814.60
38	BV Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1205	$ 123,500.00
38	Cedro Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1207	$ 70,371.25
39	BV Construction - Progress Payment #5	Mar 31, 2015	5	Spec. 1205	$ 144,210.00
39	Aspen - EIR/EIS Progress Payment	Mar 31, 2015	1116.002-19	LRDSR	$ 12,057.52
39	Kennedy/Jenks - Progress Payment	Mar 31, 2015	90983	LCGRRP	$ 134,407.47
40	Cedro Construction - Progress Payment #5	Apr 13, 2015	5	Spec. 1207	$ 116,680.99
41	BV Construction - Progress Payment #6	Apr 27, 2015	6	Spec. 1205	$ 125,003.43
41	Aspen - EIR/EIS Progress Payment	Apr 27, 2015	1116.002-20	LRDSR	$ 7,540.62
42	Cedro Construction - Progress Payment #6	May 19, 2015	6	Spec. 1207	$ 103,592.13
43	BV Construction - Progress Payment #7	Jun 8, 2015	7	Spec. 1205	$ 72,296.90
43	Aspen - Native American Monitoring	Jun 8, 2015	3277.001-03	Spec. 1205	$ 7,702.52
43	Aspen - EIR/EIS Progress Payment	Jun 8, 2015	1116.002-21	LRDSR	$ 44,109.14
44	Aspen - EIR/EIS Progress Payment	Jun 23, 2015	1116.002-22	LRDSR	$ 34,285.59
44	Cedro Construction - Progress Payment #7	Jun 23, 2015	7	Spec. 1207	$ 60,299.73
45	BV Construction - Progress Payment #8	Jul 15, 2015	8	Spec. 1205	$ 111,492.00
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93555	LCGRRP	$ 46,443.99
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93556	PRGRRP	$ 251,714.21
46	Aspen - EIR/EIS Progress Payment	Jul 21, 2015	1116.002-23	LRDSR	$ 16,484.80
46	Aspen - Native American Monitoring	Jul 21, 2015	3277.001-04	Spec. 1205	$ 4,152.75
46	City of Palmdale - Recharge Project	Jul 21, 2015	PWD-2015	UAR	$ 54,977.18
47	BV Construction - Progress Payment #9	Aug 11, 2015	9	Spec. 1205	$ 107,542.76
47	Kennedy/Jenks - Progress Payment	Aug 11, 2015	94435	PRGRRP	$ 238,422.35
48	Aspen - EIR/EIS Progress Payment	Sept 14, 2015	1116.002-24	LRDSR	$ 9,024.21
48	Cedro Construction - Final Payment/Retention	Sept 14, 2015	Final Retention	Spec. 1207	$ 157,491.76
49	Aspen - EIR/EIS Progress Payment	Sept 28, 2015	1116.002-25	LRDSR	$ 1,034.50
49	Kennedy/Jenks - Progress Payment	Sept 28, 2015	95632	PRGRRP	$ 190,705.91
50	Aspen - Native American Monitoring	Oct. 12, 2015	3277.001-05	Spec. 1205	$ 5,581.50
50	BV Construction - Progress Payment #10	Oct. 12, 2015	10	Spec. 1205	$ 92,241.20
51	Aspen - Native American Monitoring	Nov. 4, 2015	3277.001-06	Spec. 1205	$ 4,707.50
51	Kennedy/Jenks - Progress Payment	Nov. 4, 2015	96460	PRGRRP	$ 129,704.49
52	Aspen - Native American Monitoring	Dec. 28, 2015	96461	Spec. 1205	$ 3,013.50
52	Kennedy/Jenks - Progress Payment	Dec. 28, 2015	97775	PRGRRP	$ 159,241.36
53	Kennedy/Jenks - Progress Payment	Jan. 21, 2016	98545	PRGRRP	$ 67,612.54
53	Aspen - EIR/EIS Progress Payment	Jan. 21, 2016	1116.002-25 & 27	LRDSR	$ 3,751.40
54	BV Construction - Progress Payment #11	Feb. 3, 2016	11	Spec. 1205	$ 67,200.17
55	BV Construction - Retention Payment	Feb. 23, 2016	Retention	Spec. 1205	$ 62,731.78
55	Kennedy/Jenks - Progress Payment	Feb. 23, 2016	99318	PRGRRP	$ 58,537.45
56	Aspen - EIR/EIS Progress Payment	Mar. 28, 2016	1116.003-01	LRDSR	$ 33,898.64
56	Kennedy/Jenks - Progress Payment	Mar. 28, 2016	99918	PRGRRP	$ 57,193.72
57	Kennedy/Jenks - Progress Payment	Apr. 19, 2016	100572	PRGRRP	$ 7,364.72
58	Aspen - EIR/EIS Progress Payment	May 23, 2016	1116.003-02	LRDSR	$ 5,535.88
58	Kennedy/Jenks - Progress Payment	May 23, 2016	101354	PRGRRP	$ 26,258.21
59	Aspen - EIR/EIS Progress Payment	Jun 20, 2016	1116.003-03	LRDSR	$ 37,001.22
59	Kennedy/Jenks - Progress Payment	Jun 20, 2016	102083	PRGRRP	$ 5,389.60
60	Aspen - EIR/EIS Progress Payment	Jul 21, 2016	1116.003-05 & 05	LRDSR	$ 43,122.23
60	Kennedy/Jenks - Progress Payment	Jul 21, 2016	103204	PRGRRP	$ 21,078.38
61	City of Palmdale - Recharge Project	Jul 27, 2016	PWD-2016	UAR	$ 35,834.85
62	Aspen - EIR/EIS Progress Payment	Sept 6, 2016	1116.003-06	LRDSR	$ 3,097.87
62	Kennedy/Jenks - Progress Payment	Sept 6, 2016	104354	PRGRRP	$ 32,202.76
63	Kennedy/Jenks - Progress Payment	Sept 19, 2016	104792	PRGRRP	$ 25,142.44
64	Aspen - EIR/EIS Progress Payment	Oct. 31, 2016	1116.003-07	LRDSR	$ 4,298.50
64	Kennedy/Jenks - Progress Payment	Oct. 31, 2016	105451	PRGRRP	$ 6,899.35
65	Aspen - EIR/EIS Progress Payment	Nov. 15, 2016	1116.003-08 1110.004-01	LRDSR	$ 8,375.36
65	Kennedy/Jenks - Progress Payment	Nov. 15, 2016	106216	PRGRRP	$ 13,942.29
66	Aspen - EIR/EIS Progress Payment	Jan. 2, 2017	1116.004-02 & 03	LRDSR	$ 19,872.98
66	Kennedy/Jenks - Progress Payment	Jan. 2, 2017	107221	PRGRRP	$ 2,581.18
67	Aspen - EIR/EIS Progress Payment	Feb. 6, 2017	1116.004-04	LRDSR	$ 10,988.25

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
68	Kennedy/Jenks - Progress Payment	Feb. 14, 2017	109065	PRGRRP	$ 39,889.11
69	Aspen - EIR/EIS Progress Payment	Mar. 2, 2017	1116.004-05	LRDSR	$ 39,137.36
70	Aspen - EIR/EIS Progress Payment	Apr. 5, 2017	1116.004-06	LRDSR	$ 20,798.62
70	Kennedy/Jenks - Progress Payment	Apr. 5, 2017	110286	PRGRRP	$ 19,546.10
71	Aspen - EIR/EIS Progress Payment	Apr. 24, 2017	1116.004-07	LRDSR	$ 20,538.81
72	Kennedy/Jenks - Progress Payment	May 25, 2017	111972	PRGRRP	$ 70,146.59
73	Kennedy/Jenks - Progress Payment	June 12, 2017	112500	PRGRRP	$ 12,790.00
74	Aspen EIR/EIS - Progress Payment	June 21, 2017	1116.004-09	LRDSR	$ 20,137.00
74	Kennedy/Jenks - Progress Payment	June 21, 2017	110996	PRGRRP	$ 14,016.00
75	Aspen EIR/EIS - Progress Payment	July 25, 2017	1116.004-10	LRDSR	$ 15,088.81
75	City of Palmdale - Recharge Project	July 25, 2017	PWD-1663	UAR	$ 7,346.24
76	Kennedy/Jenks - Progress Payment	August 29, 2017	114884	PRGRRP	$ 46,386.56
76	Aspen EIR/EIS - Progress Payment	August 29, 2017	1116.004-11	LRDSR	$ 7,589.57
77	Kennedy/Jenks - Progress Payment	September 18, 2017	115312	PRGRRP	$ 10,090.00

PALMDALE WATER DISTRICT

Debt Service Coverage ($000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	Jun 2016 - May 2017	Jul 2016 - Jun 2017	Aug 2016 - Jul 2017
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	22,960	23,151	23,151
Rate Stabilization Fund		(480)						
	22,597	23,645	23,342	21,248	22,587	22,960	23,151	23,151
OPERATING EXPENSES								
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	20,626	20,115	20,365
Overhead adjustment	(43)	(217)	(509)	(26)	(153)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(94)	(85)	(75)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)			
Capital portion included above								
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	20,532	20,030	20,290
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	2,428	3,120	2,861
NON-OPERATING REVENUE								
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,352	2,269	2,265
Interest income	25	44	45	43	43	127	131	134
Capital improvement fees	1,258	245	14	367	235	347	347	158
Other income	843	421	306	768	403	357	403	382
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	3,183	3,150	2,941
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	5,611	6,270	5,802
NET DEBT SERVICE								
1998 Certificates of Participation	1,507							
2004A Certificates of Participation	2,127	1,373	1,373					
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,373	1,373
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,339	2,339	2,339
2012 Capital Lease		190	190	190	190	218	218	218
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,930	3,930	3,930
DEBT SERVICE COVERAGE	**1.85**	**2.27**	**1.56**	**1.43**	**1.25**	**1.43**	**1.60**	**1.48**
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	1,681	2,341	1,872