PALMDALE WATER DISTRICT
2029 East Avenue Q • Palmdale, California 93550 • Telephone (661) 947-4111

Since 1918

Board of Directors
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Attorneys

August 10, 2017

Agenda for a Meeting
of the Finance Committee of the Palmdale Water District
Committee Members: Marco Henriquez-Chair, Robert Alvarado
to be held at the District's office at 2029 East Avenue Q, Palmdale

Thursday, August 17, 2017

4:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: **The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)**

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Roll call.
2) Adoption of agenda.
3) Public comments for non-agenda items.
4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

4.1) Consideration and possible action on approval of minutes of meeting held July 24, 2017.

4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of June, 2017. (Financial Advisor Egan)

4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for June, 2017. (Finance Manager Williams)

4.4) Discussion and overview of committed contracts issued and water revenue bond projects. (Finance Manager Williams)

4.5) Discussion of future meter purchases (cost of non-moving parts.) (Chair Henriquez)

4.6) Discussion on availability of funds to repair/paint exterior of headquarters building due to age and 100 year anniversary events. (Chair Henriquez)

4.7) Discussion of 2018 Budget. (Chair Henriquez/Finance Manager Williams)

5) Information items.

5.1) Status of Debt Service Coverage. (Financial Advisor Egan)

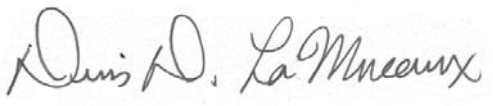
5.2) Monthly service charge regarding compound meters. (Finance Manager Williams)

5.3) Upcoming priorities and Strategic Plan update. (Finance Manager Williams)

5.4) Other.

6) Board members' requests for future agenda items.

7) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

P A L M D A L E
W A T E R D I S T R I C T

B O A R D M E M O R A N D U M

DATE:	August 9, 2017	**August 17, 2017**
TO:	FINANCE COMMITEE	**Committee Meeting**
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF JUNE, 2017.***	

Attached is the Investment Funds Report and current cash balance as of June 30, 2017. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
June 30, 2017

							June 2017	May 2017
CASH								
1-00-0103-100	Citizens - Checking						520,241.72	398,060.92
1-00-0103-200	Citizens - Refund						(4,812.44)	-
1-00-0103-300	Citizens - Merchant						126,656.35	93,708.32
						Bank Total	**642,085.63**	**491,769.24**
1-00-0110-000	PETTY CASH						300.00	300.00
1-00-0115-000	CASH ON HAND						5,400.00	5,400.00
						TOTAL CASH	**647,785.63**	**497,469.24**
INVESTMENTS								
1-00-0135-000	**Local Agency Investment Fund**					**Acct. Total**	**11,867.14**	**11,867.14**
1-00-0120-000	**UBS Money Market Account General (SS 11469)**							
	UBS RMA Government Portfolio						2,047,393.21	4,031,486.79
	UBS Bank USA Dep acct						250,000.00	250,000.00
		Accrued interest					11,746.62	10,346.74
							2,309,139.83	**4,291,833.53**
	US Government Securities							
	CUSIP #	**Issuer**	**Maturity Date**	**Rate**	**PAR**		**Market Value**	**Market Value**
	912796LB3	US Treasury Note	12/07/2017	0.000	1,000,000		995,330.00	-
	912828C24	US Treasury Note	02/28/2019	1.490	1,000,000		1,002,070.00	1,003,980.00
					2,000,000		**1,997,400.00**	**1,003,980.00**
	Certificates of Deposit							
		Issuer	**Maturity Date**	**Rate**	**Face Value**			
	1	Merrick Bank	06/12/2017	1.000	100,000		-	100,010.00
	2	Level One Bank	06/19/2017	0.650	101,000		-	101,010.10
	3	GE Cap Retail Bank	06/22/2017	1.780	200,000		-	200,124.00
	4	Capitol One Bank	08/14/2017	1.200	240,000		240,060.00	240,158.40
	5	Triumph Bank	09/26/2017	0.800	200,000		200,004.00	200,100.00
	6	MB Finl Bank	10/26/2017	0.850	200,000		199,828.00	199,898.00
	7	Bank United Miami	11/21/2017	1.200	240,000		240,062.40	240,228.00
	8	Compass Bank	12/11/2017	1.300	200,000		200,122.00	200,278.00
	9	Goldman Sachs Bank NY	01/29/2018	1.350	240,000		240,208.80	240,410.40
	10	Stearns Bank	05/03/2018	1.050	240,000		239,536.80	239,680.80
	11	Sallie Mae Bank	09/04/2018	1.800	200,000		200,376.00	-
	12	Medallion Bank	09/07/2018	1.750	200,000		200,824.00	-
	13	Midland States Bank	02/28/2019	1.400	240,000		239,498.40	239,781.60
	14	Key Bank	03/29/2019	1.500	240,000		239,798.40	240,098.40
					2,841,000		**2,440,318.80**	**2,441,777.70**
						Acct. Total	**6,746,858.63**	**7,737,591.23**
1-00-1110-000	**UBS Money Market Account Capital (SS 11475)**							
	UBS Bank USA Dep acct						250,000.00	250,000.00
	UBS RMA Government Portfolio						463,742.18	463,608.87
						Acct. Total	**713,742.18**	**713,608.87**
1-00-0125-000	**UBS Access Account General (SS 11432)**							
	UBS Bank USA Dep acct						60,100.41	53,936.21
	UBS RMA Government Portfolio						-	-
		Accrued interest					21,657.46	20,619.74
							81,757.87	**74,555.95**
	US Government Securities							
	CUSIP #	**Issuer**	**Maturity Date**	**Rate**	**PAR**		**Market Value**	**Market Value**
	912828XF2	US Treasury Note	06/15/2018	1.125	1,000,000		998,400.00	999,220.00
	912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000		1,533,405.00	1,537,845.00
	912828P53	US Treasury Note	02/15/2019	0.750	1,000,000		990,350.00	991,560.00
					3,500,000		**3,522,155.00**	**3,528,625.00**
	Certificates of Deposit							
		Issuer	**Maturity Date**	**Rate**	**Face Value**			
		BMW Bank	11/15/2018	1.960	240,000		241,797.60	242,208.00
		La Salle Bank	03/01/2019	1.350	240,000		239,299.20	239,572.80
		American Express	04/29/2019	1.440	240,000		240,472.80	240,801.60
		Synchrony Bank	04/14/2020	1.850	240,000		241,584.00	241,315.20
		JP Morgan Chase Bank	11/18/2020	1.600	240,000		235,480.80	234,957.60
		Bank of Baroda NY	11/23/2020	1.600	77,000		75,587.82	75,420.73
		Comenity Cap Bank	01/19/2021	1.900	163,000		165,608.00	165,378.17
					1,440,000		**1,439,830.22**	**1,439,654.10**
						Acct. Total	**5,043,743.09**	**5,042,835.05**
						Total Managed Accounts	**12,516,211.04**	**13,505,902.29**
1-00-1121-000	**UBS Rate Stabilization Fund (SS 24016) - *District Restricted***							
	UBS Bank USA Dep acct						1,674.98	1,674.98
	UBS RMA Government Portfolio						-	-
		Accrued interest					1,688.54	1,688.54
							3,363.52	**3,363.52**
	Certificates of Deposit							
		Issuer	**Maturity Date**	**Rate**	**Face Value**			
		Webbank UT US	12/19/2018	1.400	240,000		240,028.80	240,028.80
		Ally Bank UT US	12/24/2018	1.500	240,000		240,381.60	240,381.60
					480,000		**480,410.40**	**480,410.40**
						Acct. Total	**483,773.92**	**483,773.92**
						GRAND TOTAL CASH AND INVESTMENTS	**13,647,770.59**	**14,487,145.45**
						Increase (Decrease) in Funds	**(839,374.86)**	
1-00-1130-000	**2013A Bonds - Project Funds (BNY Mellon)**							
	Construction Funds						**114,209.39**	**161,031.53**

PALMDALE WATER DISTRICT

2017 Cash Flow Report (Based on Nov. 22, 2016 Approved Budget)

	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2018 Carryover Information
Total Cash Beginning Balance (BUDGET)	**12,888,144**	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**		
Total Cash Beginning Balance	**12,883,393**	**13,217,019**	**13,413,293**	**11,445,512**	**13,404,252**	**14,487,145**	**13,647,771**	**13,292,545**	**13,195,269**	**10,341,678**	**10,353,500**	**10,246,816**		
Budgeted Water Receipts	1,607,158	1,463,315	1,532,426	1,684,307	1,746,031	1,895,010	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	22,800,000	
Water Receipts	**2,124,125**	**1,731,155**	**1,636,067**	**1,539,982**	**1,904,555**	**1,985,256**	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	23,792,893	
DWR Refund (Operational Related)		**2,189**		**1,894**									4,083	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,124,125	1,733,344	1,636,067	1,541,876	1,904,555	1,985,256	2,343,532	2,248,451	2,409,722	2,187,005	1,948,605	1,734,438	23,796,976	
Total Operating Expenses excl GAC (BUDGET)	(1,433,015)	(1,410,412)	(1,843,115)	(1,795,526)	(1,815,868)	(1,666,439)	(2,049,698)	(1,869,774)	(2,078,927)	(1,678,858)	(1,660,776)	(1,794,941)	(21,097,350)	
GAC (BUDGET)	-	(121,780)	-	(220,000)	-	-	(65,000)	-	(190,000)	-	-	(190,000)	(786,780)	
Operating Expenses excl GAC (ACTUAL)	**(1,426,614)**	**(1,496,496)**	**(1,366,407)**	**(1,531,765)**	**(1,701,914)**	**(1,709,050)**	(2,049,698)	(1,869,774)	(2,078,927)	(1,678,858)	(1,660,776)	(1,794,941)	(20,365,221)	
GAC	**(169,477)**	-	**(169,477)**	-	**(91,712)**	**(91,462)**	(169,477)	(67,128)		(190,000)	-	-	(948,734)	
Prepaid Insurance (paid)/refunded	-	-	**(67,198)**	-	-	-	-	(35,000)	(200,000)	-	-	-	(302,198)	
Total Operating Expense (ACTUAL)	(1,596,091)	(1,496,496)	(1,603,082)	(1,531,765)	(1,793,627)	(1,800,513)	(2,219,175)	(1,971,902)	(2,278,927)	(1,868,858)	(1,660,776)	(1,794,941)	(21,616,153)	
Non-Operating Revenue Expenses:														
Assessments, net (BUDGET)	671,050	260,305	14,650	2,077,790	758,290	11,325	77,225	130,500	-	-	132,500	2,518,797	6,652,432	
Actual/Projected Assessments, net	**669,618**	**373,532**	**15,376**	**1,968,372**	**759,015**	**10,679**	**125,853**	130,500	-	-	132,500	2,518,797	6,704,243	
RDA Pass-through (Successor Agency)					**396,503.97**							200,000.00	596,504	
Interest	**11,110**	**10,049**	**11,724**	**11,285**	**12,800**	**12,536**	5,000	5,000	5,000	5,000	5,000	5,000	99,504	
Market Adjustment	**28**	**(6,681)**	**(13,784)**	**(2,145)**	**(4,920)**	**(12,785)**							(40,287)	
Grant Re-imbursement							**37,500**			178,000			215,500	
Capital Improvement Fees - Infrastructure	**4,035**	**54,662**		**41,701**	**11,528**		**46,224**					62,500	220,650	
Capital Improvement Fees - Water Supply		**133,286**		**178,810**	**24,683**		**277,954**						614,732	
DWR Refund (Capital Related)				**76,319**	**37,319**	**46,158**			50,000			50,000	259,796	
Other	**4,421**	**11,311**	**29**										15,762	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	**689,212**	**576,159**	**13,346**	**2,274,343**	**1,236,930**	**56,587**	**492,531**	**135,500**	**55,000**	**183,000**	**137,500**	**2,836,297**	**8,686,404**	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(238,494)	(214,207)	(166,000)	(246,000)	(560,041)	(315,000)	(195,000)	(120,000)	(145,000)	(328,000)	(90,000)	-	(2,617,742)	
Budgeted Capital Expenditures (Committed During Year)					(78,440)	(115,485)	(110,000)	(110,000)	(137,490)	(10,000)	(10,000)		(571,415)	
Actual/Projected Capital Expenditures	**(175,106)**	**(452,506)**	**(212,536)**	**(161,081)**	**(95,373)**	**(165,982)**	(195,000)	(345,000)	(260,409)	(150,000)	(192,690)	(75,000)	(2,480,683)	(600,000)
WRB Capital Expenditures	-	-	-	-	-	-	-	-	(300,000)	-	-	(300,000)	(600,000)	(553,589)
Const. of Monitoring Wells/Test Basin (Water Supply)	-	-	-	-	-	-	-	-	(100,000)	(100,000)	(100,000)	(127,490)	(427,490)	
Grade Control Structure (Water Supply)	-	-	-	-	-	-	-	-	(75,000)	(75,000)	(75,000)	(6,750)	(231,750)	
SWP Capitalized	**(681,198)**	**(157,881)**	**(181,818)**	**(157,881)**	**(157,881)**	**(157,881)**	(681,194)	(157,881)	(188,154)	(157,881)	(157,880)	(157,879)	(2,995,409)	
Butte County Water Transfer						**(750,399)**						(751,304)	(1,501,704)	
Bond Payments - Interest			**(1,060,942)**						(1,052,364)				(2,113,307)	
Principal			**(553,437)**						(1,057,016)				(1,610,453)	
Capital leases - Go West (2012 Lease - Paid in Full May)	**(17,296)**	-	-	-	**(5,267)**								(22,563)	
Capital leases - Holman Capital (2017 Lease)							**(89,477)**						(89,477)	
Capital leases - Enterprise FM Trust (Vehicles)	**(2,392)**	**(2,660)**	**(1,692)**	**(2,339)**	**(2,339)**	**(2,339)**	(2,339)	(2,339)	(2,339)	(2,339)	(2,339)	(2,339)	(27,796)	
Capital leases - Wells Fargo (Printers)	**(7,628)**	**(3,687)**	**(3,687)**	**(4,412)**	**(4,104)**	**(4,104)**	(4,104)	(4,104)	(4,104)	(4,104)	(4,104)	(4,104)	(52,247)	
Total Non-Operating Expenses (ACTUAL)	**(883,619)**	**(616,734)**	**(2,014,112)**	**(325,713)**	**(264,964)**	**(1,080,706)**	**(972,114)**	**(509,324)**	**(3,039,386)**	**(489,324)**	**(532,013)**	**(1,424,867)**	**(12,152,877)**	
Total Cash Ending Balance (BUDGET)	**12,591,298**	**12,125,487**	**9,811,099**	**10,852,433**	**11,101,609**	**10,602,468**	**10,269,501**	**10,564,441**	**8,273,846**	**8,294,757**	**8,535,850**	**10,205,110**		
Total Cash Ending Balance (ACTUAL)	**13,217,019**	**13,413,293**	**11,445,512**	**13,404,252**	**14,487,145**	**13,647,771**	**13,292,545**	**13,195,269**	**10,341,678**	**10,353,500**	**10,246,816**	**11,597,743**		
											Budget	**10,205,110**	**Carryover**	(1,153,589)
											Difference	**1,392,633**	**Adj. Difference**	239,044
2016 Cash Ending Balance (ACTUAL)	**12,534,672**	**12,719,333**	**10,275,232**	**12,340,454**	**13,316,414**	**12,675,338**	**12,028,366**	**12,724,061**	**10,784,100**	**11,041,695**	**11,034,719**	**12,888,144**		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	August 9, 2017	**August 23, 2017**
TO:	BOARD OF DIRECTORS	**Board Meeting**
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	***AGENDA ITEM 7.2 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR JUNE, 2017***	

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending June 30, 2017. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of June, 2017.

This is the sixth month of the District's Budget Year 2017. The target percentage is 50%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on June 30, 2017.
- The significant change is a decrease in our investments of approximately $1MM. This is the result of moving funds to General Checking account to cover expenses and Butte semi-annual payment.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on June 30, 2017.
- Operating revenue is at 45.6% of budget.
- Cash operating expense is at 47% of budget.
- Departmental budgets are at or under budget with the exception of Operations, which we have discussed in previous meetings.
- Revenues have exceeded expenses for the month by $433K, and year-to-date revenues are exceeded expenses by $205K.
- Non-Operating revenues continue to outpace budget figures with more capital improvement fees collected.
- Page 6 is showing the distribution of expense between labor and operations. Labor costs are currently at 52% of total expenses with salaries making up 36% of that.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of June 2016, to June, 2017.
- Total operating revenue is up $197K, or 10.5%.

- Operating expenditures are down $510K, or 24%.
- Page 7-1 is our comparison of June, 2015 to June, 2017.
- Total operating revenue was up $328K, or 19%.
- Total operating expenses were up $106K, or 7%.
- Page 8 and 8-1 is a graphic presentation of the water consumption comparison for 2016 and 2015, respectively.
    - Units billed in acre feet for 2016 comparison were up by 303, or 22%.
    - Total revenue per unit sold was down $0.29, or 9%.
    - Total revenue per connection was up $11.91, or 19%.
    - Units billed per connection is up 4.93, or 22%.

    - Units billed in acre feet for 2015 comparison were up by 576, or 41%.
    - Total revenue per unit sold was down $0.45, or 16%.
    - Total revenue per connection was up $13.20, or 21%.
    - Units billed per connection is up 9.29, or 40%.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through June, 2017 is up $564K, or 6%.
- Retail water revenue from all areas are up by $830K from last year. That's shown by the combined green highlighted area.
- Retail water sales, including the drought surcharge but excluding meter fees, is up $243K.
- Total revenue is up $708K due to increased water sales and capital improvement fees.
- Operating revenue is at 45.6% of budget; last year was at 45.4% of budget.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through June, 2017 are down $373K, or 4%, compared to 2016.
- Total Expenses are up $7K, or .05%.

Departments:

- Pages 14 through 24 are detailed individual departmental budgets for your review.

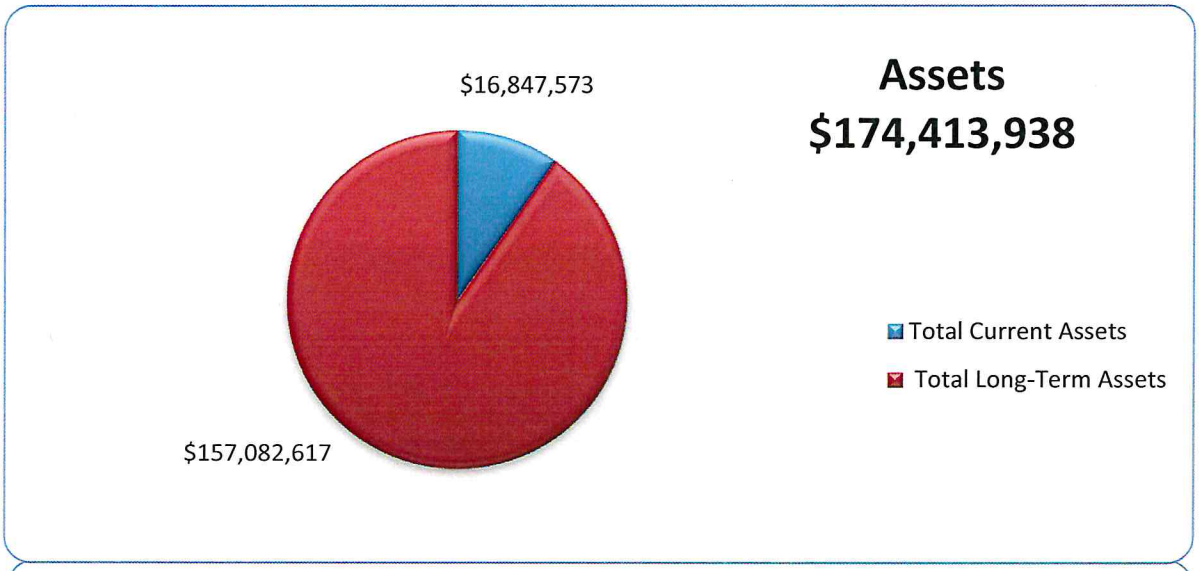
Non-Cash Definitions:

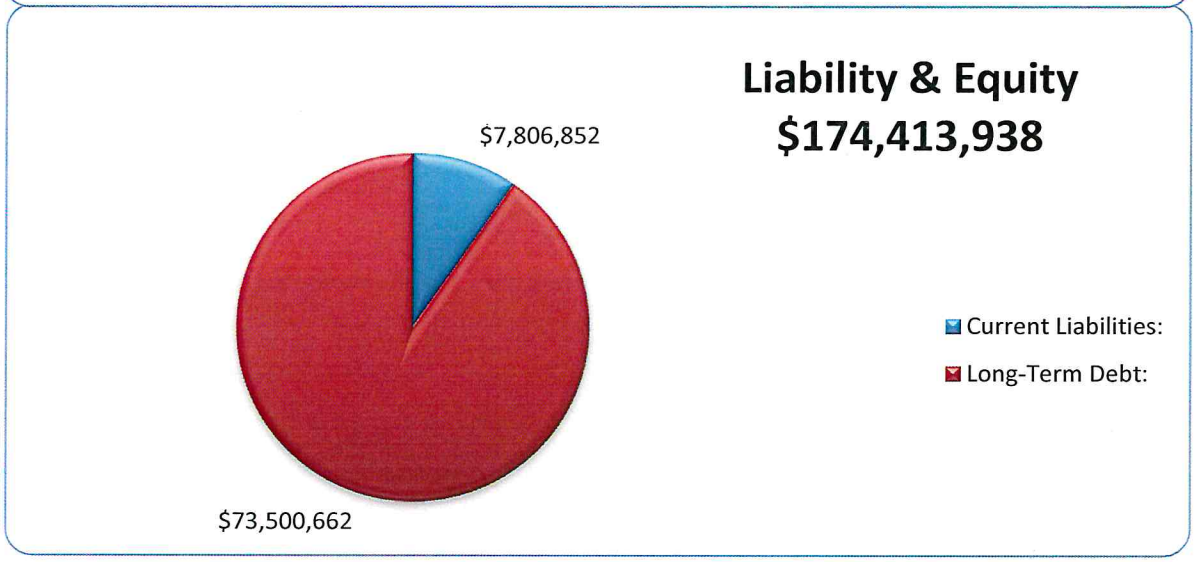
Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.
OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.
Bad Debt: The uncollectible accounts receivable that has been written off.
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.
Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report
For the Six Months Ending 6/30/2017

	June 2017	May 2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 647,786	$ 497,469
Investments	12,516,211	13,505,902
2013A Bonds - Project Funds	114,209	161,032
	$ 13,278,206	$ 14,164,403
Receivables:		
Accounts Receivables - Water Sales	$ 1,835,205	$ 1,648,916
Accounts Receivables - Miscellaneous	44,213	45,836
Allowance for Uncollected Accounts	(153,668)	(153,668)
	$ 1,725,749	$ 1,541,084
Assessments Receivables	$ 970,712	$ 981,391
Meters, Materials and Supplies	769,716	786,140
Prepaid Expenses	103,189	128,277
Total Current Assets	**$ 16,847,573**	**$ 17,601,295**
Long-Term Assets:		
Property, Plant, and Equipment, net	$ 108,395,561	$ 108,651,365
Participation Rights in State Water Project, net	45,910,903	45,219,360
Investment in PRWA	320,680	320,680
2013A Bonds - Insurance & Surity Bond	209,897	210,563
CalPERS Contributions	2,245,577	2,245,577
	$ 157,082,617	**$ 156,647,546**
Restricted Cash:		
Rate Stabilization Fund	483,748	483,774
Total Long-Term Assets & Restricted Cash	**$ 157,566,365**	**$ 157,131,320**
Total Assets	**$ 174,413,938**	**$ 174,732,615**
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	$ 526,182	$ 350,788
Current Principal Installment of Long-term Debt	1,072,831	1,162,308
Accounts Payable and Accrued Expenses	6,207,839	5,966,373
Deferred Assessments	-	583,333
Total Current Liabilities	**$ 7,806,852**	**$ 8,062,802**
Long-Term Debt:		
Pension-Related Debt	$ 9,143,384	$ 9,143,384
OPEB Liability	14,093,997	13,929,610
2013A Water Revenue Bonds	42,423,954	42,426,204
2012 - Certificates of Participation	7,034,037	7,027,240
2017 - Capital Lease Payable	805,290	805,290
Total Long-Term Liabilities	**$ 73,500,662**	**$ 73,331,728**
Total Liabilities	**$ 81,307,514**	**$ 81,394,530**
District Equity		
Revenue from Operations	$ (1,957,086)	$ (1,725,426)
Retained Earnings	95,063,510	95,063,510
Total Liabilities and District Equity	**$ 174,413,938**	**$ 174,732,615**

BALANCE SHEET AS OF JUNE 30, 2017





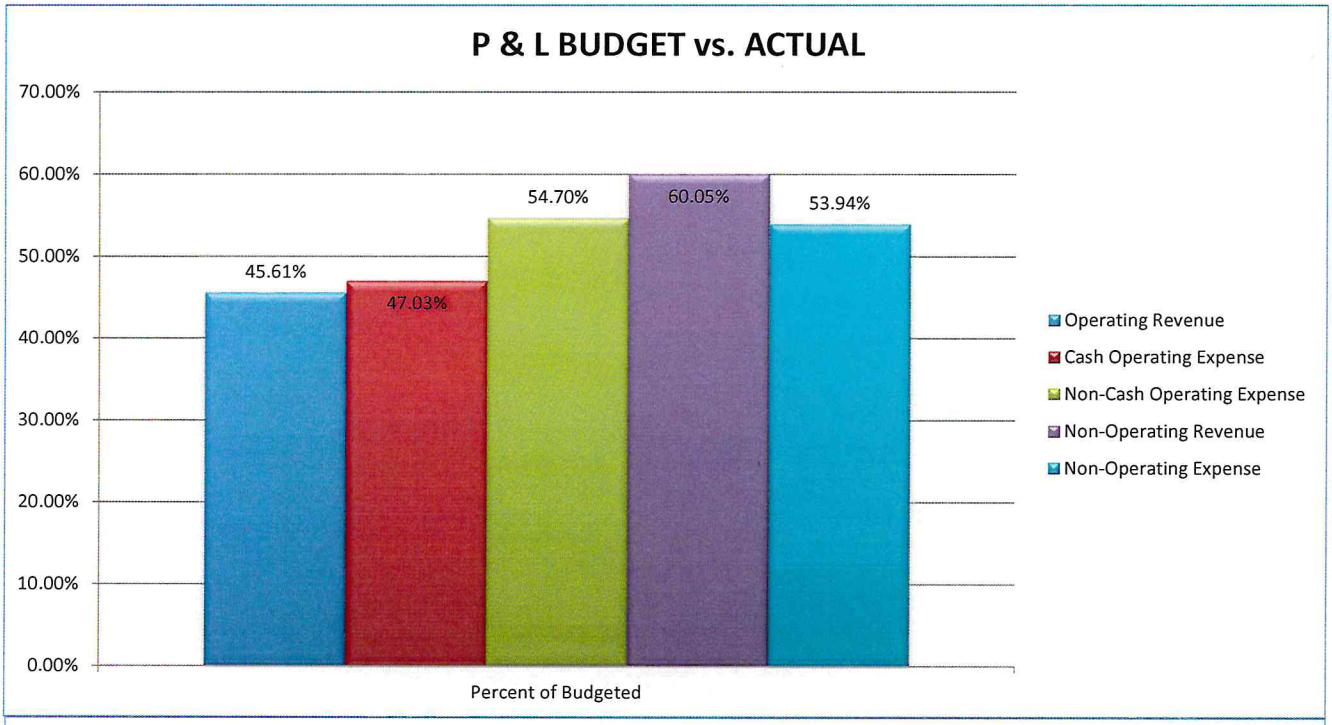
Palmdale Water District
Consolidated Profit and Loss Statement
For the Six Months Ending 6/30/2017

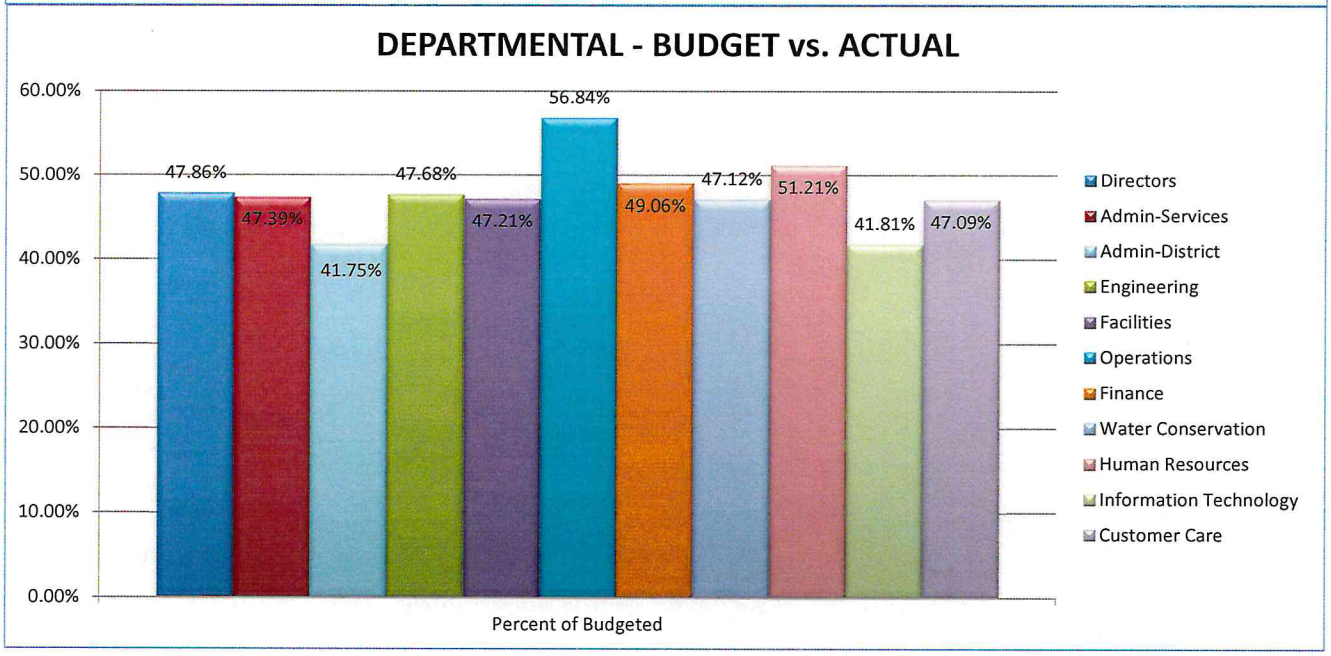
	Thru May	June	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	$ 52,802	$ 171	$ 52,973		$ 160,000	33.11%
Water Sales	2,221,648	820,965	3,042,613		8,002,000	38.02%
Meter Fees	5,294,684	1,061,105	6,355,789		12,475,500	50.95%
Water Quality Fees	246,063	87,932	333,995		862,500	38.72%
Elevation Fees	99,030	39,260	138,291		340,000	40.67%
Other (Page 3-1)	345,228	63,611	408,839		960,000	42.59%
Drought Surcharge	66,226	-	66,226		-	
Total Operating Revenue	**$ 8,325,681**	**$ 2,073,044**	**$ 10,398,725**	**$ -**	**$ 22,800,000**	**45.61%**
Cash Operating Expenses:						
Directors	$ 47,439	$ 7,838	$ 55,278		$ 115,500	47.86%
Administration-Services*	787,845	124,329	912,175	(18,000)	1,925,000	47.39%
Administration-District	481,804	212,448	694,252		1,509,500	45.99%
Engineering**	616,063	108,833	724,896	68,750	1,520,250	47.68%
Facilities**	2,633,582	462,127	3,095,709	(68,750)	6,557,250	47.21%
Operations	1,237,583	209,637	1,447,219		2,546,250	56.84%
Finance	524,042	87,515	611,558		1,246,500	49.06%
Water Conservation*	92,360	16,024	108,385	2,000	230,000	47.12%
Human Resources*	129,379	30,959	160,338	16,000	313,100	51.21%
Information Technology	293,193	43,233	336,426		804,750	41.81%
Customer Care	507,971	93,867	601,838		1,278,000	47.09%
Source of Supply-Purchased Water	674,677	257,588	932,265		2,190,000	42.57%
Plant Expenditures	175,640	(14,653)	160,987		574,292	28.03%
GAC Filter Media Replacement	352,349	-	352,349		862,500	40.85%
Total Cash Operating Expenses	**$ 8,553,927**	**$ 1,639,747**	**$ 10,193,674**	**$ -**	**$ 21,672,892**	**47.03%**
Net Cash Operating Profit/(Loss)	**$ (228,247)**	**$ 433,298**	**$ 205,051**	**$ -**	**$ 1,127,108**	**18.19%**
Non-Cash Operating Expenses:						
Depreciation	$ 2,884,860	$ 465,041	$ 3,349,901		$ 6,000,000	55.83%
OPEB Accrual Expense	914,498	182,900	1,097,397		2,350,000	46.70%
Bad Debts	49,474	-	49,474		50,000	98.95%
Service Costs Construction	87,344	(21,602)	65,743		125,000	52.59%
Capitalized Construction	(245,265)	(64,064)	(309,329)		(750,000)	41.24%
Total Non-Cash Operating Expenses	**$ 3,690,911**	**$ 562,275**	**$ 4,253,185**	**$ -**	**$ 7,775,000**	**54.70%**
Net Operating Profit/(Loss)	**$ (3,919,157)**	**$ (128,977)**	**$ (4,048,135)**	**$ -**	**$ (6,647,892)**	**60.89%**
Non-Operating Revenues:						
Assessments (Debt Service)	$ 2,202,083	$ 440,417	$ 2,642,500		$ 5,000,000	52.85%
Assessments (1%)	1,132,337	142,917	1,275,254		1,957,500	65.15%
DWR Fixed Charge Recovery	113,638	46,158	159,796		200,000	79.90%
Interest	29,468	(250)	29,218		60,000	48.70%
CIF - Infrastructure	111,926	-	111,926		73,000	153.32%
CIF - Water Supply	336,778	-	336,778		177,000	190.27%
Grants - State and Federal	-	-	-		178,000	0.00%
Other	71,445	21	71,465		60,000	119.11%
Total Non-Operating Revenues	**$ 3,997,674**	**$ 629,262**	**$ 4,626,936**	**$ -**	**$ 7,705,500**	**60.05%**
Non-Operating Expenses:						
Interest on Long-Term Debt	$ 907,540	$ 180,607	$ 1,088,147		$ 2,228,000	48.84%
Amortization of SWP	1,083,675	216,738	1,300,413		2,238,000	58.11%
Change in Investments in PRWA	106,162	-	106,162		100,000	106.16%
Water Conservation Programs	36,253	4,912	41,165		135,500	30.38%
Total Non-Operating Expenses	**$ 2,133,630**	**$ 402,258**	**$ 2,535,888**	**$ -**	**$ 4,701,500**	**53.94%**
Net Earnings	**$ (2,055,113)**	**$ 98,027**	**$ (1,957,086)**	**$ -**	**$ (3,643,892)**	**53.71%**

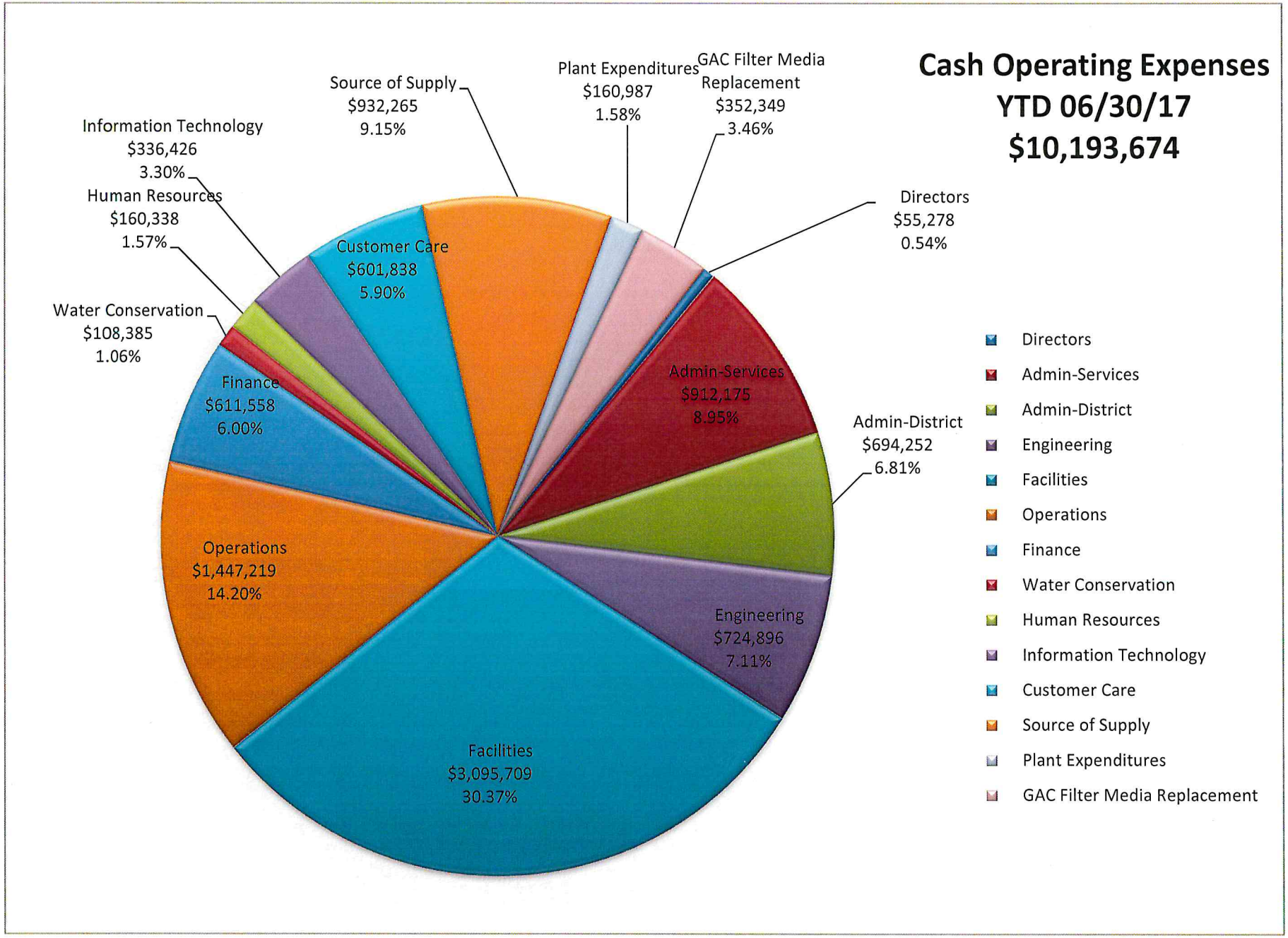
* Budget adjustments by General Manager per Appendix A
** Budget adjustments by Board action 04/12/17

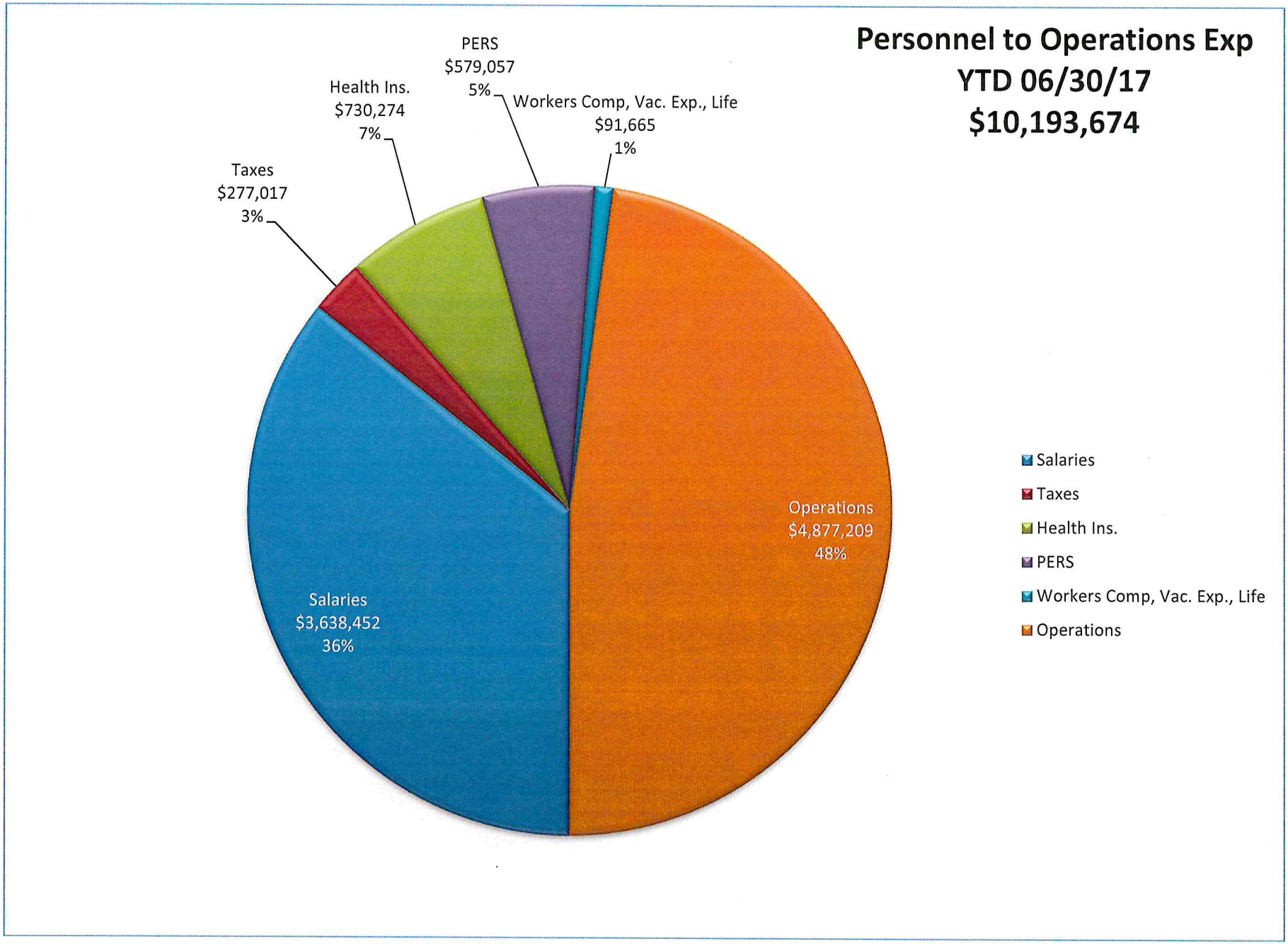
OTHER OPERATING REVENUE

	Current	YTD
Account Setup Charge($25)	$3,990.00	$24,340.00
After Hours Service Call	$80.00	$560.00
Construction Meter Install($250)	$250.00	$2,750.00
Grind Down Angle Stop ($230)	$230.00	$230.00
Customer Request Turn On/Off($15)	$0.00	$45.00
Door tag fee for Paperwork($20)	$0.00	$20.00
Lock Broken or Missing($15)	$120.00	$510.00
Non-Compliance Fee Backflow($50)	$200.00	$450.00
Pulled Meter Service Charge($60)	$240.00	$1,320.00
Rejected Payment Notification	$440.00	$1,580.00
Repair Angle Stop After Hours($600.00)	$0.00	$1,200.00
Repair Angle Stop($440.00)	$880.00	$2,200.00
Shut-Off Charge($30)	$5,790.00	$37,170.00
Shut-Off Notice Fee ($5)	$8,935.00	$59,110.00
Standard Trip Charge($15)	$270.00	$960.00
Waste Water 1st Notice($50.00)	$150.00	$550.00
Waste Water 2nd Notice ($250.00)	$50.00	$50.00
Late Fees	$34,997.50	$191,999.48
NSF Fee	$700.00	$2,900.00


P & L BUDGET vs. ACTUAL
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
45.61%
47.03%
54.70%
60.05%
53.94%
Operating Revenue
Cash Operating Expense
Non-Cash Operating Expense
Non-Operating Revenue
Non-Operating Expense
Percent of Budgeted


DEPARTMENTAL - BUDGET vs. ACTUAL
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
47.86%
47.39%
41.75%
47.68%
47.21%
56.84%
49.06%
47.12%
51.21%
41.81%
47.09%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Percent of Budgeted


Cash Operating Expenses
YTD 06/30/17
$10,193,674
Source of Supply
$932,265
9.15%
Plant Expenditures
$160,987
1.58%
GAC Filter Media
Replacement
$352,349
3.46%
Information Technology
$336,426
3.30%
Directors
$55,278
0.54%
Human Resources
$160,338
1.57%
Customer Care
$601,838
5.90%
Water Conservation
$108,385
1.06%
Admin-Services
$912,175
8.95%
Finance
$611,558
6.00%
Admin-District
$694,252
6.81%
Operations
$1,447,219
14.20%
Engineering
$724,896
7.11%
Facilities
$3,095,709
30.37%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology
Customer Care
Source of Supply
Plant Expenditures
GAC Filter Media Replacement


Personnel to Operations Exp
YTD 06/30/17
$10,193,674
PERS
$579,057
5%
Health Ins.
$730,274
7%
Workers Comp, Vac. Exp., Life
$91,665
1%
Taxes
$277,017
3%
Operations
$4,877,209
48%
Salaries
$3,638,452
36%
Salaries
Taxes
Health Ins.
PERS
Workers Comp, Vac. Exp., Life
Operations

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - June

	2016 June	2017 June	Change	% Change
Operating Revenue:				
Wholesale Water	$ -	$ 171	$ 171	
Water Sales	565,747	820,965	255,218	45.11%
Meter Fees	1,013,844	1,061,105	47,261	4.66%
Water Quality Fees	78,101	87,932	9,831	12.59%
Elevation Fees	32,504	39,260	6,757	20.79%
Other	61,316	63,611	2,295	3.74%
Drought Surcharge	124,462	-	(124,462)	-100.00%
Total Operating Revenue	**$ 1,875,973**	**$ 2,073,044**	**$ 197,071**	**10.51%**
Cash Operating Expenses:				
Directors	$ 19,381	$ 7,838	$ (11,542)	-59.56%
Administration-Services	148,962	124,329	(24,633)	-16.54%
Administration-District	157,679	212,448	54,769	34.73%
Engineering	131,846	108,833	(23,013)	-17.45%
Facilities	645,748	462,127	(183,621)	-28.44%
Operations	300,558	209,637	(90,921)	-30.25%
Finance	123,268	87,515	(35,752)	-29.00%
Water Conservation	34,679	16,024	(18,655)	-53.79%
Human Resources	30,014	30,959	945	3.15%
Information Technology	89,287	43,233	(46,053)	-51.58%
Customer Care	158,868	93,867	(65,001)	-40.91%
Source of Supply-Purchased Water	274,216	257,588	(16,628)	-6.06%
Plant Expenditures	36,208	(14,653)	(50,862)	-140.47%
GAC Filter Media Replacement	-	-	-	
Total Cash Operating Expenses	**$ 2,150,713**	**$ 1,639,747**	**$ (510,966)**	**-23.76%**
Non-Cash Operating Expenses:				
Depreciation	$ 456,295	$ 465,041	$ 8,746	1.92%
OPEB Accrual Expense	391,720	182,900	(208,821)	-53.31%
Bad Debts	14,197	-	(14,197)	-100.00%
Service Costs Construction	20,308	(21,602)	(41,910)	-206.37%
Capitalized Construction	(40,358)	(64,064)	(23,706)	58.74%
Total Non-Cash Operating Expenses	**$ 842,162**	**$ 562,275**	**$ (279,888)**	**-33.23%**
Net Operating Profit/(Loss)	**$ (1,116,902)**	**$ (128,977)**	**$ 987,925**	**-88.45%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 446,708	$ 440,417	$ (6,292)	-1.41%
Assessments (1%)	144,958	142,917	(2,042)	-1.41%
DWR Fixed Charge Recovery	-	46,158	46,158	
Interest	28,323	(250)	(28,573)	-100.88%
CIF - Infrastructure	-	-	-	
CIF - Water Supply	-	-	-	
Grants - State and Federal	306,915	-	(306,915)	
Other	69	21	(48)	-69.93%
Total Non-Operating Revenues	**$ 926,974**	**$ 629,262**	**$ (297,712)**	-32.12%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 185,631	$ 180,607	$ (5,024)	-2.71%
Amortization of SWP	196,899	216,738	19,839	10.08%
Change in Investments in PRWA	-	-	-	
Water Conservation Programs	1,660	4,912	3,252	195.93%
Total Non-Operating Expenses	**$ 384,191**	**$ 402,258**	**$ 18,067**	4.70%
Net Earnings	**$ (574,119)**	**$ 98,027**	**$ 672,146**	**-117.07%**

Consumption Comparison

	2016	2017
Units Billed	600,775	732,765
Active	26,598	26,631
Vacant	806	787
Rev/unit	$ 3.12	$ 2.83
Rev/con	$ 63.55	$ 75.45
Unit/con	22.59	27.52

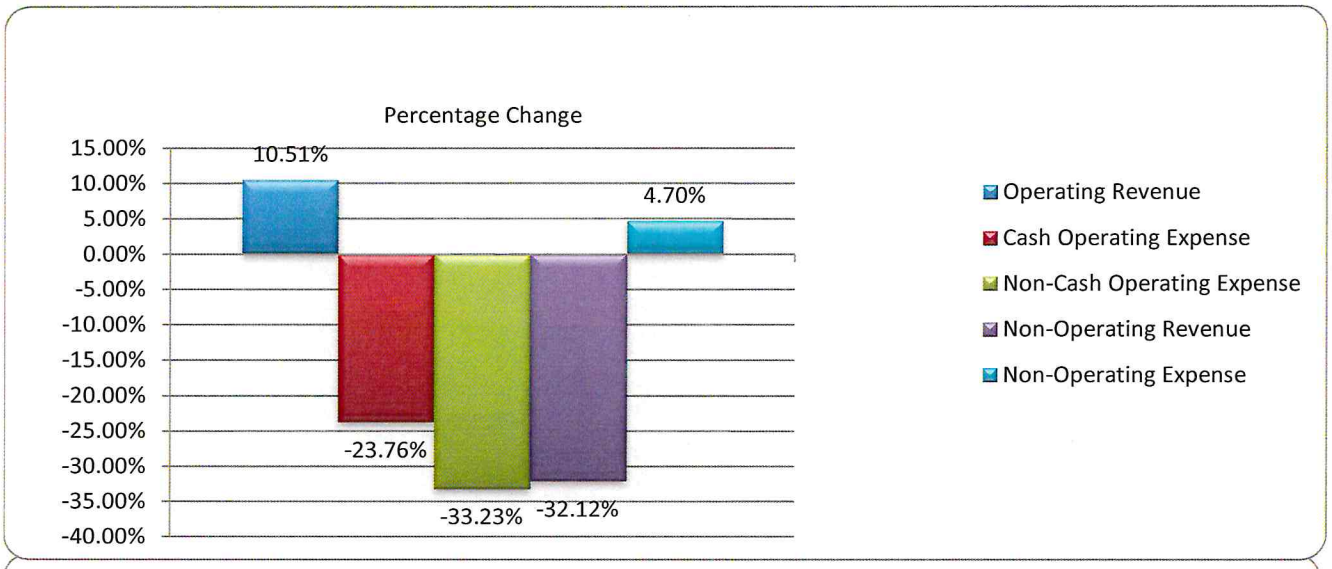
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - June

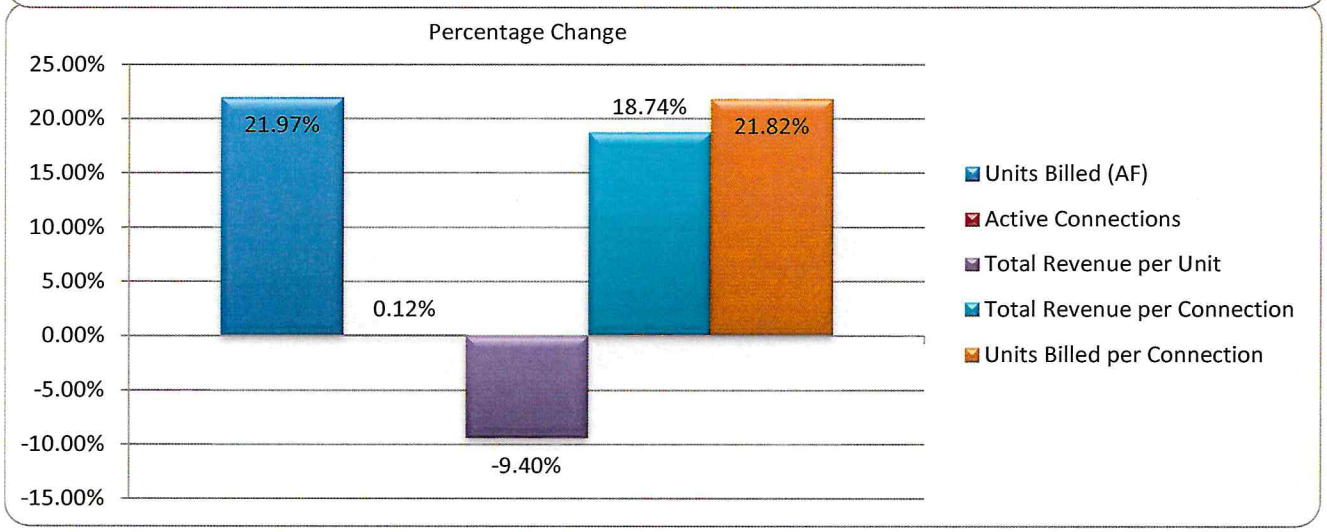
	2015 June	2017 June	Change	% Change
Operating Revenue:				
Wholesale Water	$ 7,614	$ 171	$ (7,443)	
Water Sales	545,867	820,965	275,098	50.40%
Meter Fees	974,415	1,061,105	86,690	8.90%
Water Quality Fees	84,952	87,932	2,980	3.51%
Elevation Fees	35,641	39,260	3,619	10.15%
Other	96,369	63,611	(32,758)	-33.99%
Drought Surcharge	-	-	-	
Total Operating Revenue	**$ 1,744,859**	**$ 2,073,044**	**$ 328,185**	**18.81%**
Cash Operating Expenses:				
Directors	$ 12,204	$ 7,838	$ (4,365)	-35.77%
Administration-Services	329,108	124,329	7,670	2.33%
Administration-District	-	212,448		
Engineering	86,651	108,833	22,182	25.60%
Facilities	431,403	462,127	30,725	7.12%
Operations	167,608	209,637	42,028	25.08%
Finance	89,919	87,515	(2,404)	-2.67%
Water Conservation	19,667	16,024	(3,643)	-18.52%
Human Resources	55,362	30,959	(24,403)	-44.08%
Information Technology	46,975	43,233	(3,741)	-7.96%
Customer Care	105,761	93,867	(11,893)	-11.25%
Source of Supply-Purchased Water	53,294	257,588	204,294	383.33%
Plant Expenditures	135,593	(14,653)	(150,247)	-110.81%
GAC Filter Media Replacement	-	-	-	
Total Cash Operating Expenses	**$ 1,533,543**	**$ 1,639,747**	**$ 106,203**	**6.93%**
Non-Cash Operating Expenses:				
Depreciation	$ 534,975	$ 465,041	$ (69,934)	-13.07%
OPEB Accrual Expense	183,580	182,900	(681)	-0.37%
Bad Debts	2,313	-	(2,313)	
Service Costs Construction	26,109	(21,602)	(47,711)	-182.74%
Capitalized Construction	(65,546)	(64,064)	1,482	-2.26%
Total Non-Cash Operating Expenses	**$ 681,431**	**$ 562,275**	**$ (119,156)**	**-17.49%**
Net Operating Profit/(Loss)	**$ (470,116)**	**$ (128,977)**	**$ 341,139**	**-72.56%**
Non-Operating Revenues:				
Assessments (Debt Service)	$ 446,500	$ 440,417	$ (6,083)	-1.36%
Assessments (1%)	141,000	142,917	1,917	1.36%
DWR Fixed Charge Recovery	113,573	46,158	(67,415)	-59.36%
Interest	(656)	(250)	406	-61.90%
CIF - Infrastructure	-	-	-	
CIF - Water Supply	-	-		
Grants - State and Federal	-	-	-	
Other	63	21	(42)	-67.13%
Total Non-Operating Revenues	**$ 700,480**	**$ 629,262**	**$ (71,218)**	-10.17%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 189,297	$ 180,607	$ (8,690)	-4.59%
Amortization of SWP	172,877	216,738	43,861	25.37%
Change in Investments in PRWA	8,912	-	(8,912)	-100.00%
Water Conservation Programs	42,035	4,912	(37,123)	-88.31%
Total Non-Operating Expenses	**$ 413,121**	**$ 402,258**	**$ (10,864)**	-2.63%
Net Earnings	**$ (182,757)**	**$ 98,027**	**$ 280,784**	**-153.64%**

Consumption Comparison

	2015	2017
Units Billed	609,771	860,860
Active	26,506	26,652
Vacant	871	766
Rev/unit	$ 2.86	$ 2.41
Rev/con	$ 62.19	$ 75.40
Unit/con	23.01	32.30

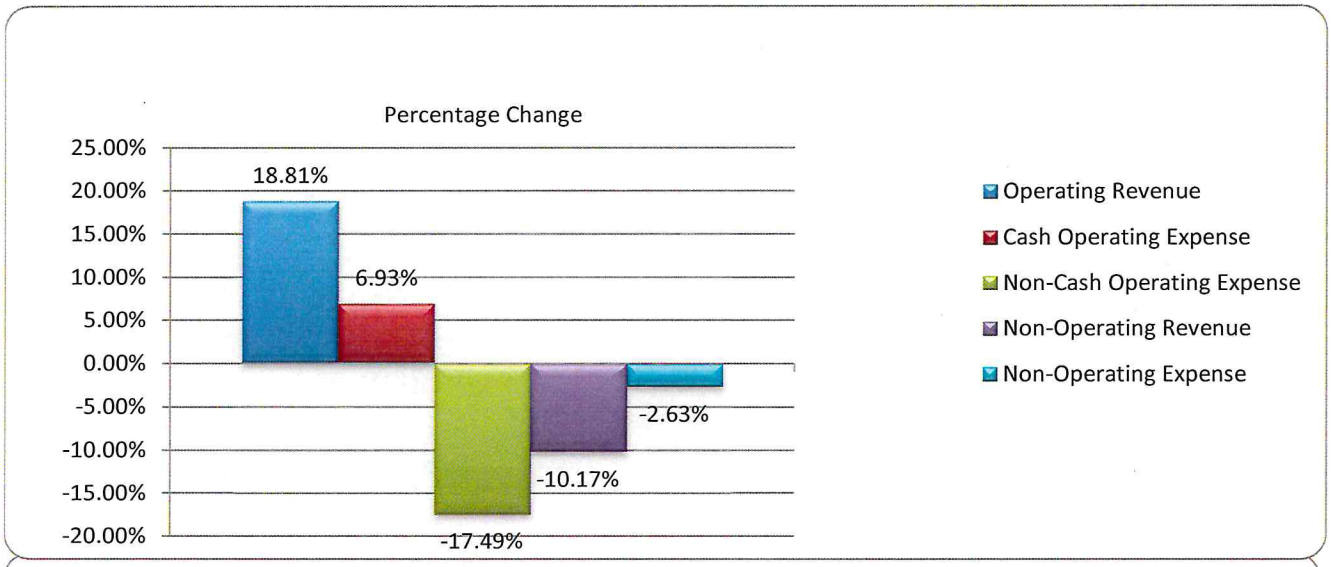
YEAR-TO-YEAR COMPARISON
June 2016 -To - June 2017

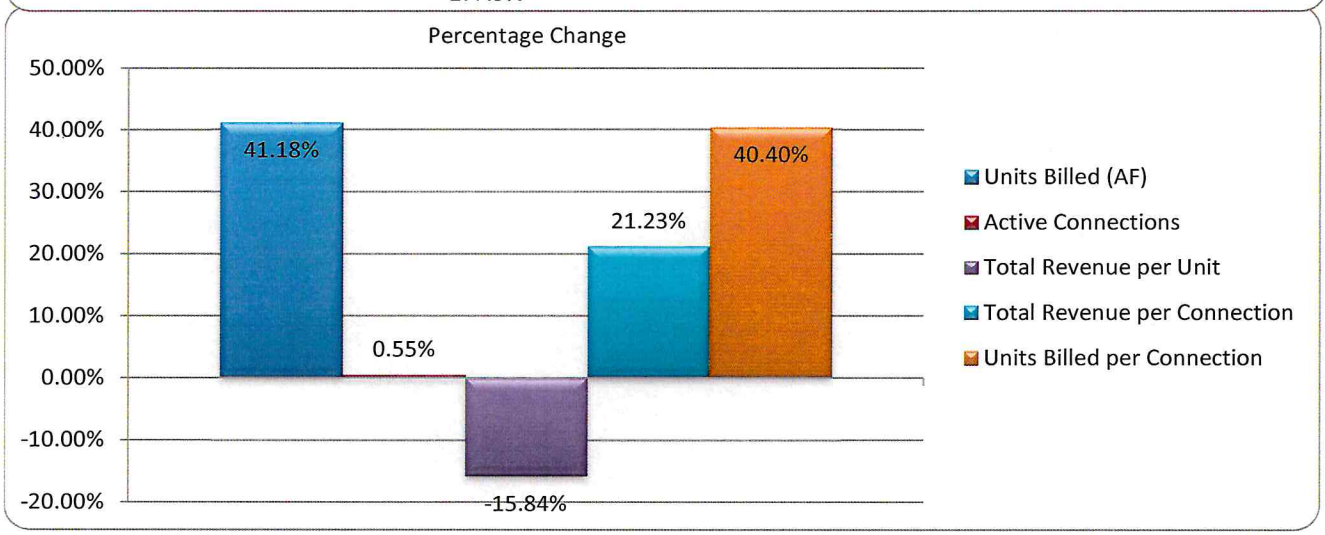




	2016	2017	Change	
Units Billed (AF)	1,379	1,682	303	21.97%
Active Connections	26,598	26,631	33	0.12%
Non-Active	806	787	-19	-2.36%
Total Revenue per Unit	$3.12	$2.83	-$0.29	-9.40%
Total Revenue per Connection	$63.55	$75.45	$11.91	18.74%
Units Billed per Connection	22.59	27.52	4.93	21.82%

YEAR-TO-YEAR COMPARISON
June 2015 -To - June 2017





	2015	2017	Change	
Units Billed (AF)	1,400	1,976	576	41.18%
Active Connections	26,506	26,652	146	0.55%
Non-Active	871	766	-105	-12.06%
Total Revenue per Unit	$2.86	$2.41	-$0.45	-15.84%
Total Revenue per Connection	$62.19	$75.40	$13.20	21.23%
Units Billed per Connection	23.01	32.30	9.29	40.40%

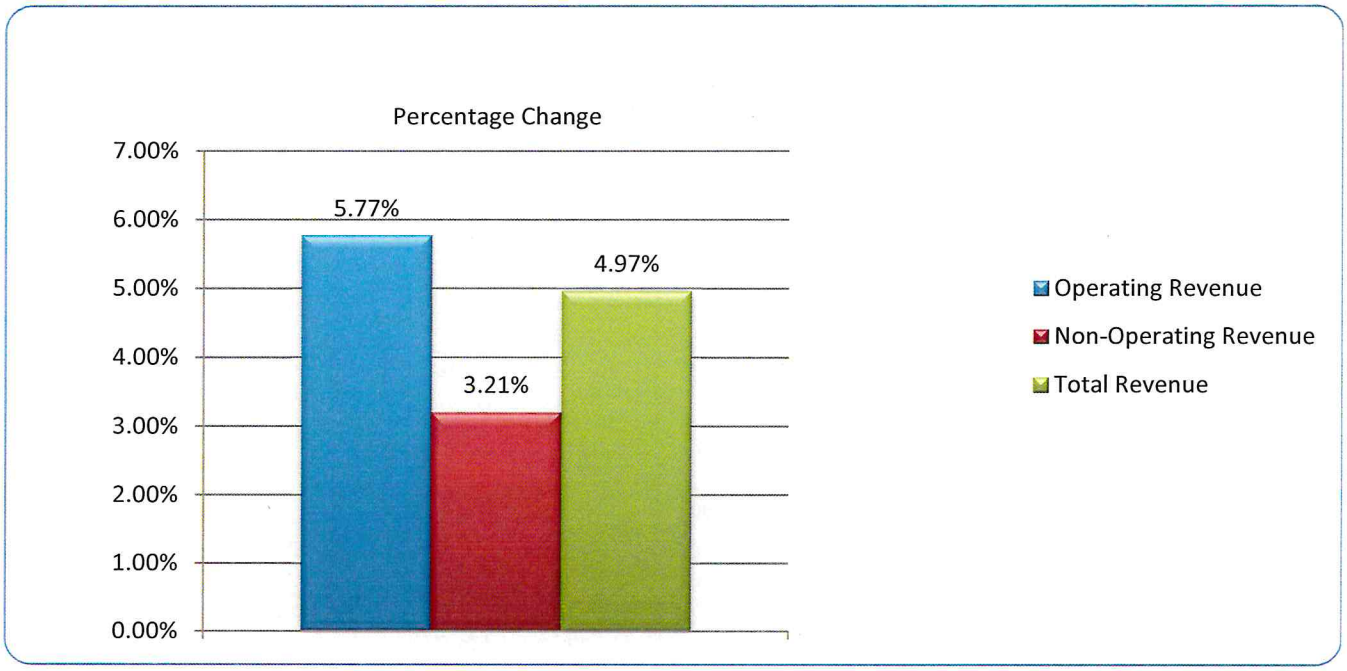
Palmdale Water District
Revenue Analysis
For the Six Months Ending 6/30/2017

	2017 Thru May	June	Year-to-Date	Adjusted Budget	% of Budget	2016 to 2017 Comparison June	Year-to-Date	% Change
Operating Revenue:								
Wholesale Water	$ 52,802	$ 171	$ 52,973	$ 160,000	33.11%	$ 171	$ (3,183)	-5.67%
Water Sales	2,221,648	820,965	3,042,613	8,002,000	38.02%	255,218	556,179	22.37%
Meter Fees	5,294,684	1,061,105	6,355,789	12,475,500	50.95%	47,261	272,840	4.49%
Water Quality Fees	246,063	87,932	333,995	862,500	38.72%	9,831	(5,740)	-1.69%
Elevation Fees	99,030	39,260	138,291	340,000	40.67%	6,757	7,286	5.56%
Other	345,228	63,611	408,839	960,000	42.59%	2,295	50,917	14.23%
Drought Surcharge	66,226	-	66,226	-		(124,462)	(314,085)	-82.59%
Total Water Sales	**$ 8,325,681**	**$ 2,073,044**	**$ 10,398,725**	**$ 22,800,000**	**45.61%**	**$ 197,071**	**$ 564,215**	**5.77%**
Non-Operating Revenues:								
Assessments (Debt Service)	$ 2,202,083	$ 440,417	$ 2,642,500	$ 5,000,000	52.85%	$ (6,292)	$ (37,750)	-1.41%
Assessments (1%)	1,132,337	142,917	1,275,254	1,957,500	65.15%	(2,042)	97,653	8.29%
DWR Fixed Charge Recovery	113,638	46,158	159,796	200,000	79.90%	46,158	24,031	
Interest	29,468	(250)	29,218	60,000	48.70%	(28,573)	(28,716)	-49.57%
CIF - Infrastructure	111,926	-	111,926	73,000	153.32%	-	111,926	
CIF - Water Supply	336,778	-	336,778	177,000	190.27%	-	336,778	
Grants - State and Federal	-	-	-	178,000	0.00%	(306,915)	(306,915)	
Other	71,445	21	71,465	60,000	119.11%	(48)	(53,109)	-42.63%
Total Non-Operating Revenues	**$ 3,997,674**	**$ 629,262**	**$ 4,626,936**	**$ 7,705,500**	**60.05%**	**$ (297,712)**	**$ 143,897**	**3.21%**
Total Revenue	**$ 12,323,355**	**$ 2,702,307**	**$ 15,025,661**	**$ 30,505,500**	**49.26%**	**$ (100,640)**	**$ 708,112**	**4.97%**

	2016 Thru May	June	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	$ 56,156	$ -	$ 56,156	$ 160,000	35.10%
Water Sales	1,920,686	565,747	2,486,433	7,242,000	34.33%
Meter Fees	5,069,104	1,013,844	6,082,948	12,079,000	50.36%
Water Quality Fees	261,634	78,101	339,735	934,500	36.35%
Elevation Fees	98,501	32,504	131,004	400,000	32.75%
Other	296,606	61,316	357,922	860,000	41.62%
Drought Surcharge	255,849	124,462	380,311	-	
Total Water Sales	**$ 7,902,381**	**$ 1,875,973**	**$ 9,778,354**	**$ 21,515,500**	**45.45%**
Non-Operating Revenues:					
Assessments (Debt Service)	$ 2,233,542	$ 446,708	$ 2,680,250	$ 4,670,000	57.39%
Assessments (1%)	1,032,643	144,958	1,177,601	2,025,000	58.15%
DWR Fixed Charge Recovery	135,765	-	135,765	200,000	67.88%
Interest	29,611	28,323	57,934	35,000	165.53%
CIF - Infrastructure	-	-	-	50,000	0.00%
CIF - Water Supply	-	-	-	-	
Grants - State and Federal	-	306,915	306,915	485,000	63.28%
Other	124,506	69	124,575	120,000	103.81%
Total Non-Operating Revenues	**$ 3,556,066**	**$ 926,974**	**$ 4,483,039**	**$ 7,585,000**	**59.10%**
Total Revenue	**$ 11,458,447**	**$ 2,802,947**	**$ 14,261,393**	**$ 29,100,500**	**49.01%**

REVENUE COMPARISON YEAR-TO-DATE

June 2016-To- June 2017



Palmdale Water District
Operating Expense Analysis
For the Six Months Ending 6/30/2017

	2017					2016 to 2017 Comparison		
	Thru May	June	Year-to-Date	Adjusted Budget	% of Budget	June	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	$ 47,439	$ 7,838	$ 55,278	$ 115,500	47.86%	$ (11,542)	$ (27,854)	-33.51%
Administration-Services	787,845	124,329	912,175	1,943,000	46.95%	(24,633)	158,872	21.09%
Administration-District	481,804	212,448	694,252	1,509,500	45.99%	54,769	(91,578)	-11.65%
Engineering	616,063	108,833	724,896	1,451,500	49.94%	(23,013)	115,610	18.97%
Facilities	2,633,582	462,127	3,095,709	6,626,000	46.72%	(183,621)	(259,143)	-7.72%
Operations	1,237,583	209,637	1,447,219	2,546,250	56.84%	(90,921)	169,600	13.27%
Finance	524,042	87,515	611,558	1,246,500	49.06%	(35,752)	(2,366)	-0.39%
Water Conservation	92,360	16,024	108,385	228,000	47.54%	(18,655)	(43,397)	-28.59%
Human Resources	129,379	30,959	160,338	297,100	53.97%	945	(43,288)	-21.26%
Information Technology	293,193	43,233	336,426	804,750	41.81%	(46,053)	(26,472)	-7.29%
Customer Care	507,971	93,867	601,838	1,278,000	47.09%	(65,001)	(117,641)	-16.35%
Source of Supply-Purchased Water	674,677	257,588	932,265	2,190,000	42.57%	(16,628)	33,484	3.73%
Plant Expenditures	175,640	(14,653)	160,987	574,292	28.03%	(50,862)	(70,522)	-30.46%
GAC Filter Media Replacement	352,349	-	352,349	862,500	40.85%	-	(168,716)	-32.38%
Total Cash Operating Expenses	**$ 8,553,927**	**$ 1,639,747**	**$ 10,193,674**	**$ 21,672,892**	**47.03%**	**$ (510,966)**	**$ (373,411)**	**-3.66%**
Non-Cash Operating Expenses:								
Depreciation	$ 2,884,860	$ 465,041	$ 3,349,901	$ 6,000,000	55.83%	$ 8,746	$ 481,358	16.78%
OPEB Accrual Expense	914,498	182,900	1,097,397	2,350,000	46.70%	(208,821)	(273,624)	-19.96%
Bad Debts	49,474	-	49,474	50,000	98.95%	(14,197)	(5,540)	-10.07%
Service Costs Construction	87,344	(21,602)	65,743	125,000	52.59%	(41,910)	18,948	40.49%
Capitalized Construction	(245,265)	(64,064)	(309,329)	(750,000)	41.24%	(23,706)	38,595	-11.09%
Total Non-Cash Operating Expenses	**$ 3,690,911**	**$ 562,275**	**$ 4,253,185**	**$ 7,775,000**	**54.70%**	**$ (279,888)**	**$ 259,736**	**6.11%**
Non-Operating Expenses:								
Interest on Long-Term Debt	$ 907,540	$ 180,607	$ 1,088,147	$ 2,228,000	48.84%	$ (5,024)	$ (28,454)	-2.55%
Amortization of SWP	1,083,675	216,738	1,300,413	2,238,000	58.11%	19,839	119,034	10.08%
Change in Investments in PRWA	106,162	-	106,162	100,000	106.16%	-	846	0.80%
Water Conservation Programs	36,253	4,912	41,165	135,500	30.38%	3,252	29,922	266.14%
Total Non-Operating Expenses	**$ 2,133,630**	**$ 402,258**	**$ 2,535,888**	**$ 4,701,500**	**53.94%**	**$ 18,067**	**$ 121,348**	**5.03%**
Total Expenses	**$ 14,378,468**	**$ 2,604,279**	**$ 16,982,747**	**$ 34,149,392**	**49.73%**	**$ (772,786)**	**$ 7,674**	**0.05%**

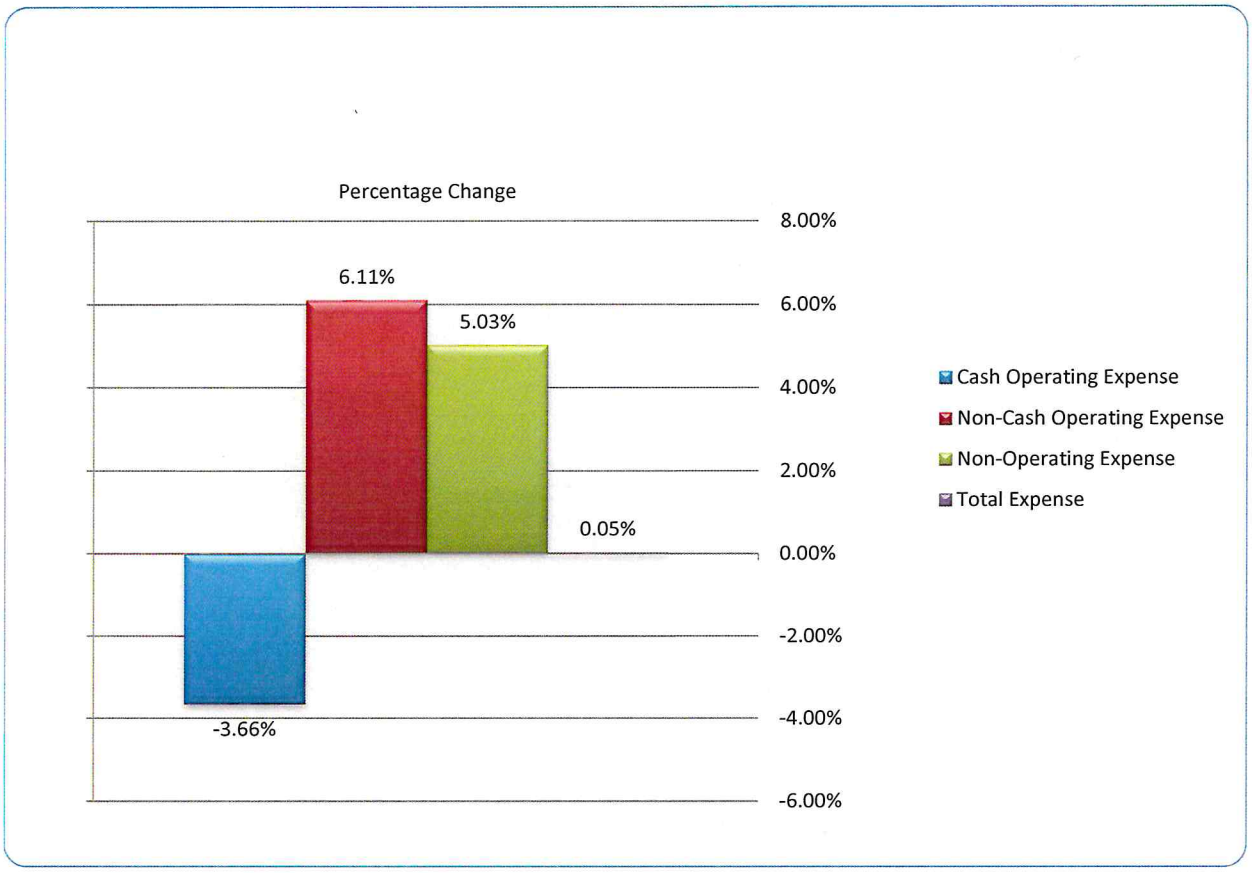
Palmdale Water District
Operating Expense Analysis
For the Six Months Ending 6/30/2017

2016 to 2017 Comparison

	2016 Thru May	June	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	$ 63,751	$ 19,381	$ 83,131	$ 145,750	57.04%
Administration-Services	604,340	148,962	753,302	1,588,750	47.41%
Administration-District	628,151	157,679	785,830	1,612,750	48.73%
Engineering	477,440	131,846	609,286	1,279,250	47.63%
Facilities	2,709,104	645,748	3,354,852	6,513,750	51.50%
Operations	977,062	300,558	1,277,619	2,449,250	52.16%
Finance	490,657	123,268	613,924	1,168,250	52.55%
Water Conservation	117,102	34,679	151,781	239,250	63.44%
Human Resources	173,612	30,014	203,626	420,350	48.44%
Information Technology	273,612	89,287	362,899	867,750	41.82%
Customer Care	560,611	158,868	719,479	1,386,750	51.88%
Source of Supply-Purchased Water	624,565	274,216	898,781	1,725,000	52.10%
Plant Expenditures	195,301	36,208	231,509	-	
GAC Filter Media Replacement	521,064	-	521,064	934,500	55.76%
Total Cash Operating Expenses	**$ 8,416,372**	**$ 2,150,713**	**$ 10,567,085**	**$ 20,331,350**	**51.97%**
Non-Cash Operating Expenses:					
Depreciation	$ 2,412,249	$ 456,295	$ 2,868,543	$ 7,200,000	39.84%
OPEB Accrual Expense	979,301	391,720	1,371,021	2,250,000	60.93%
Bad Debts	40,816	14,197	55,014	50,000	110.03%
Service Costs Construction	26,487	20,308	46,795	125,000	37.44%
Capitalized Construction	(307,566)	(40,358)	(347,924)	(1,000,000)	34.79%
Total Non-Cash Operating Expenses	**$ 3,151,287**	**$ 842,162**	**$ 3,993,449**	**$ 8,625,000**	**46.30%**
Non-Operating Expenses:					
Interest on Long-Term Debt	$ 930,970	$ 185,631	$ 1,116,601	$ 2,228,000	50.12%
Amortization of SWP	984,480	196,899	1,181,379	2,238,000	52.79%
Change in Investments in PRWA	105,316	-	105,316	-	
Water Conservation Programs	9,583	1,660	11,243	126,500	8.89%
Total Non-Operating Expenses	**$ 2,030,349**	**$ 384,191**	**$ 2,414,540**	**$ 4,592,500**	**52.58%**
Total Expenses	**$ 13,598,008**	**$ 3,377,066**	**$ 16,975,074**	**$ 33,548,850**	**50.60%**

EXPENSE COMPARISON YEAR-TO-DATE

June 2016-To-June 2017



Palmdale Water District
2017 Directors Budget
For the Six Months Ending Friday, June 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	$ -	$ -	$ -	$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	2,295	5,500		3,205	41.73%
Subtotal (Benefits)	2,295	5,500	-	3,205	41.73%
Total Personnel Expenses	$ 2,295	$ 5,500	$ -	$ 3,205	41.73%
OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	$ 9,522	$ 22,000		$ 12,478	43.28%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	10,728	22,000		11,272	48.77%
1-01-xxxx-009 Director Share - Estes, Joe	12,618	22,000		9,382	57.35%
1-01-xxxx-010 Director Share - Dino, Vincent	10,713	22,000		11,287	48.70%
1-01-xxxx-011 Director Share - Henriquez, Marco	9,402	22,000		12,598	42.74%
Subtotal Operating Expenses	52,983	110,000	-	12,598	48.17%
Total O & M Expenses	$ 55,278	$ 115,500	$ -	$ 15,803	47.86%

Palmdale Water District
2017 Administration District Wide Budget
For the Six Months Ending Friday, June 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	$ 34,319	$ 90,000		$ 55,681	38.13%
Subtotal (Salaries)	$ 34,319	$ 90,000	$ -	$ 55,681	38.13%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	$ 216,167	$ 472,000		255,833	45.80%
1-02-5070-003 Workers Compensation	115,056	185,000		69,944	62.19%
1-02-5070-004 Vacation Benefit Expense	(26,548)	35,000		61,548	-75.85%
1-02-5070-005 Life Insurance	3,157	7,500		4,343	42.10%
Subtotal (Benefits)	$ 307,831	$ 699,500	$ -	$ 391,669	44.01%
Total Personnel Expenses	$ 342,150	$ 789,500	$ -	$ 447,350	43.34%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	$ 18,990	$ 20,000		1,010	94.95%
1-02-5070-007 Consultants	30,170	70,000		39,830	43.10%
1-02-5070-008 Insurance	150,342	305,000		154,658	49.29%
1-02-5070-009 Groundwater Adjudication	44,025	50,000		5,975	88.05%
1-02-5070-010 Legal Services	42,064	150,000		107,936	28.04%
1-02-5070-011 Memberships/Subscriptions	66,485	125,000		58,515	53.19%
1-02-5070-099 100th Anniversary	25.23				
Subtotal Operating Expenses	$ 352,101	$ 720,000	$ -	$ 367,924	48.90%
Total Departmental Expenses	$ 694,252	$ 1,509,500	$ -	$ 815,273	45.99%

Palmdale Water District
2017 Administration Services Budget
For the Six Months Ending Friday, June 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries*	$ 546,737	$ 1,220,500	$ (16,000)	$ 657,763	45.39%
1-02-4000-100 Overtime	4,057	8,500		4,443	47.73%
Subtotal (Salaries)	$ 550,793	$ 1,229,000	$ (16,000)	$ 662,207	45.41%
Employee Benefits					
1-02-4005-000 Payroll Taxes	$ 41,270	$ 87,000		45,730	47.44%
1-02-4010-000 Health Insurance	78,034	171,000		92,966	45.63%
1-02-4015-000 PERS	58,786	145,000		86,214	40.54%
Subtotal (Benefits)	$ 178,091	$ 403,000	$ -	$ 224,909	44.19%
Total Personnel Expenses	$ 728,884	$ 1,632,000	$ (16,000)	$ 887,116	45.10%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	$ 7,844	$ 14,000	$ -	$ 6,156	56.03%
1-02-4050-100 General Manager Travel	4,158	5,000		842	83.15%
1-02-4060-000 Staff Conferences & Seminars	1,363	6,000		4,637	22.72%
1-02-4060-100 General Manager Conferences & Seminars	1,827	4,000		2,174	45.66%
1-02-4130-000 Bank Charges	77,207	140,000		62,793	55.15%
1-02-4150-000 Accounting Services	19,905	27,500		7,595	72.38%
1-02-4175-000 Permits	1,515	17,500		15,985	8.66%
1-02-4180-000 Postage	7,477	25,000		17,523	29.91%
1-02-4190-100 Public Relations - Publications	20,479	30,000		9,521	68.26%
1-02-4190-700 Public Relations - General*	25,722	20,000	(2,000)	(7,722)	142.90%
1-02-4200-000 Advertising	1,745	4,000		2,255	43.62%
1-02-4205-000 Office Supplies	14,049	18,000		3,951	78.05%
Subtotal Operating Expenses	$ 183,290	$ 311,000	$ (2,000)	$ 125,710	59.32%
Total Departmental Expenses	$ 912,175	$ 1,943,000	$ (18,000)	$ 1,012,825	47.39%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Engineering Budget
For the Six Months Ending Friday, June 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries**	$ 493,589	$ 983,500	$ 45,000	$ 534,911	47.99%
1-03-4000-100 Overtime	5,037	6,500		1,463	77.49%
Subtotal (Salaries)	$ 498,626	$ 990,000	$ 45,000	$ 536,374	50.37%
Employee Benefits					
1-03-4005-000 Payroll Taxes**	37,473	73,000	4,750	40,277	48.20%
1-03-4010-000 Health Insurance**	95,505	164,000	16,000	84,495	53.06%
1-03-4015-000 PERS**	52,312	104,500	3,000	55,188	48.66%
Subtotal (Benefits)	$ 185,290	$ 341,500	$ 23,750	$ 179,960	50.73%
Total Personnel Expenses	$ 683,915	$ 1,331,500	$ 68,750	$ 716,335	48.84%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	$ 404	$ 2,500		$ 2,096	16.16%
1-03-4060-000 Staff Conferences & Seminars	3,895	2,500		(1,395)	155.80%
1-03-4155-000 Contracted Services	7,544	41,500		33,956	18.18%
1-03-4165-000 Memberships/Subscriptions	930	2,500		1,570	37.20%
1-03-4250-000 General Materials & Supplies	574	11,000		10,427	5.21%
1-03-8100-100 Computer Software - Maint. & Support	27,634	60,000		32,366	46.06%
Subtotal Operating Expenses	$ 40,981	$ 120,000	$ -	$ 79,019	34.15%
Total Departmental Expenses	$ 724,896	$ 1,451,500	$ 68,750	$ 795,354	47.68%

** Budget adjustments by Board action 04/12/17

Palmdale Water District
2017 Facilities Budget
For the Six Months Ending Friday, June 30, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries**	$ 1,021,082	$ 2,096,000	$ (52,500)	$ 1,022,418	49.97%
1-04-4000-100	Overtime	56,145	100,000		43,855	56.15%
	Subtotal (Salaries)	$ 1,077,227	$ 2,196,000	$ (52,500)	$ 1,066,273	50.26%
Employee Benefits						
1-04-4005-000	Payroll Taxes**	83,013	172,000	(4,750)	84,237	49.63%
1-04-4010-000	Health Insurance**	268,637	453,500	(8,500)	176,363	60.37%
1-04-4015-000	PERS**	99,316	258,000	(3,000)	155,684	38.95%
	Subtotal (Benefits)	$ 450,966	$ 883,500	$ (16,250)	$ 416,284	52.00%
	Total Personnel Expenses	$ 1,528,192	$ 3,079,500	$ (68,750)	$ 1,482,558	50.76%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ 988	$ 3,000		$ 2,012	32.94%
1-04-4060-000	Staff Confrences & Seminars	-	3,000		3,000	0.00%
1-04-4155-000	Contracted Services	428,375	491,500		63,125	87.16%
1-04-4175-000	Permits-Dams	-	25,000		25,000	0.00%
1-04-4215-100	Natural Gas - Wells & Boosters	88,834	225,000		136,166	39.48%
1-04-4215-200	Natural Gas - Buildings	4,027	9,000		4,973	44.75%
1-04-4220-100	Electricity - Wells & Boosters	476,779	1,320,000		843,221	36.12%
1-04-4220-200	Electricity - Buildings	31,255	88,000		56,745	35.52%
1-04-4225-000	Maint. & Repair - Vehicles	14,569	35,000		20,431	41.63%
1-04-4230-100	Maint. & Rep. Office Building	12,902	25,000		12,098	51.61%
1-04-4235-110	Maint. & Rep. Equipment	6,448	6,500		52	99.20%
1-04-4235-400	Maint. & Rep. Operations - Wells	29,662	100,000		70,338	29.66%
1-04-4235-405	Maint. & Rep. Operations - Boosters	18,963	80,000		61,037	23.70%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	11,096	10,000		(1,096)	110.96%
1-04-4235-415	Maint. & Rep. Operations - Facilities	9,683	15,000		5,317	64.55%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	158,986	250,000		91,014	63.59%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	1,544	15,000		13,456	10.29%
1-04-4235-430	Maint. & Rep. Operations - Palmdale Dam	4,070	7,500		3,430	54.26%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	3,007	10,000		6,993	30.07%
1-04-4235-440	Maint. & Rep. Operations - Large Meters	9,370	20,000		10,630	46.85%
1-04-4235-445	Maint. & Rep. Operations - Telemetry	688	5,000		4,312	13.76%
1-04-4235-450	Maint. & Rep. Operations - Hypo Generators	1,247	10,000		8,753	12.47%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	25,792	45,000		19,208	57.32%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	176	5,000		4,824	3.51%
1-04-4235-470	Maint. & Rep. Operations - Meters Exchanges	62,571	250,000		187,429	25.03%
1-04-4270-300	Telecommunication - Other	2,656	4,000		1,344	66.40%
1-04-4300-100	Testing - Regulatory Compliance	843	20,000		19,158	4.21%
1-04-4300-200	Testing - Large Meters	5,990	12,500		6,510	47.92%
1-04-4300-300	Testing - Edison Testing	-	30,000		30,000	0.00%
1-04-5070-009	Groundwater Adjudication-Pumping Assessment	-	50,000		50,000	0.00%
1-04-6000-000	Waste Disposal	6,813	20,000		13,187	34.07%
1-04-6100-100	Fuel and Lube - Vehicle	41,666	105,000		63,334	39.68%
1-04-6100-200	Fuel and Lube - Machinery	11,037	40,000		28,963	27.59%
1-04-6200-000	Uniforms	10,554	28,000		17,446	37.69%
1-04-6300-100	Supplies - General	27,883	47,500		19,617	58.70%
1-04-6300-200	Supplies - Hypo Generators	3,077	7,500		4,423	41.03%
1-04-6300-300	Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400	Supplies - Telemetry	481	5,000		4,519	9.62%
1-04-6300-800	Supplies - Construction Materials	11,766	40,000		28,234	29.41%
1-04-6400-000	Tools	11,534	25,000		13,466	46.14%
1-04-7000-100	Leases -Equipment	17,280	15,000		(2,280)	115.20%
1-04-7000-100	Leases -Vehicles	14,905.12	38,000		23,095	39.22%
	Subtotal Operating Expenses	$ 1,567,517	$ 3,544,000	$ -	$ 1,976,483	44.23%
	Total Departmental Expenses	$ 3,095,709	$ 6,623,500	$ (68,750)	$ 3,459,041	47.23%

** Budget adjustments by Board action 04/12/17

Palmdale Water District
2017 Facilities Budget
For the Six Months Ending Friday, June 30, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries**	$ 1,021,082	$ 2,096,000	$ (52,500)	$ 1,022,418	49.97%
1-04-4000-100	Overtime	56,145	100,000		43,855	56.15%
	Subtotal (Salaries)	$ 1,077,227	$ 2,196,000	$ (52,500)	$ 1,066,273	50.26%
Employee Benefits						
1-04-4005-000	Payroll Taxes**	83,013	172,000	(4,750)	84,237	49.63%
1-04-4010-000	Health Insurance**	268,637	453,500	(8,500)	176,363	60.37%
1-04-4015-000	PERS**	99,316	258,000	(3,000)	155,684	38.95%
	Subtotal (Benefits)	$ 450,966	$ 883,500	$ (16,250)	$ 416,284	52.00%
	Total Personnel Expenses	$ 1,528,192	$ 3,079,500	$ (68,750)	$ 1,482,558	50.76%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ 988	$ 3,000		$ 2,012	32.94%
1-04-4060-000	Staff Confrences & Seminars	-	3,000		3,000	0.00%
1-04-4155-000	Contracted Services	428,375	491,500		63,125	87.16%
1-04-4175-000	Permits-Dams	-	25,000		25,000	0.00%
1-04-4215-100	Natural Gas - Wells & Boosters	88,834	225,000		136,166	39.48%
1-04-4215-200	Natural Gas - Buildings	4,027	9,000		4,973	44.75%
1-04-4220-100	Electricity - Wells & Boosters	476,779	1,320,000		843,221	36.12%
1-04-4220-200	Electricity - Buildings	31,255	88,000		56,745	35.52%
1-04-4225-000	Maint. & Repair - Vehicles	14,569	35,000		20,431	41.63%
1-04-4230-100	Maint. & Rep. Office Building	12,902	25,000		12,098	51.61%
1-04-4235-110	Maint. & Rep. Equipment	6,448	6,500		52	99.20%
1-04-4235-400	Maint. & Rep. Operations - Wells	29,662	100,000		70,338	29.66%
1-04-4235-405	Maint. & Rep. Operations - Boosters	18,963	80,000		61,037	23.70%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	11,096	10,000		(1,096)	110.96%
1-04-4235-415	Maint. & Rep. Operations - Facilities	9,683	15,000		5,317	64.55%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	158,986	250,000		91,014	63.59%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	1,544	15,000		13,456	10.29%
1-04-4235-430	Maint. & Rep. Operations - Palmdale Dam	4,070	7,500		3,430	54.26%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	3,007	10,000		6,993	30.07%
1-04-4235-440	Maint. & Rep. Operations - Large Meters	9,370	20,000		10,630	46.85%
1-04-4235-445	Maint. & Rep. Operations - Telemetry	688	5,000		4,312	13.76%
1-04-4235-450	Maint. & Rep. Operations - Hypo Generators	1,247	10,000		8,753	12.47%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	25,792	45,000		19,208	57.32%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	176	5,000		4,824	3.51%
1-04-4235-470	Maint. & Rep. Operations - Meters Exchanges	62,571	250,000		187,429	25.03%
1-04-4270-300	Telecommunication - Other	2,656	4,000		1,344	66.40%
1-04-4300-100	Testing - Regulatory Compliance	843	20,000		19,158	4.21%
1-04-4300-200	Testing - Large Meters	5,990	12,500		6,510	47.92%
1-04-4300-300	Testing - Edison Testing	-	30,000		30,000	0.00%
1-04-5070-009	Groundwater Adjudication-Pumping Assessment	-	50,000		50,000	0.00%
1-04-6000-000	Waste Disposal	6,813	20,000		13,187	34.07%
1-04-6100-100	Fuel and Lube - Vehicle	41,666	105,000		63,334	39.68%
1-04-6100-200	Fuel and Lube - Machinery	11,037	40,000		28,963	27.59%
1-04-6200-000	Uniforms	10,554	28,000		17,446	37.69%
1-04-6300-100	Supplies - General	27,883	47,500		19,617	58.70%
1-04-6300-200	Supplies - Hypo Generators	3,077	7,500		4,423	41.03%
1-04-6300-300	Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400	Supplies - Telemetry	481	5,000		4,519	9.62%
1-04-6300-800	Supplies - Construction Materials	11,766	40,000		28,234	29.41%
1-04-6400-000	Tools	11,534	25,000		13,466	46.14%
1-04-7000-100	Leases -Equipment	17,280	15,000		(2,280)	115.20%
1-04-7000-100	Leases -Vehicles	14,905.12	38,000		23,095	39.22%
	Subtotal Operating Expenses	$ 1,567,517	$ 3,544,000	$ -	$ 1,976,483	44.23%
	Total Departmental Expenses	$ 3,095,709	$ 6,623,500	$ (68,750)	$ 3,459,041	47.23%

** Budget adjustments by Board action 04/12/17

Palmdale Water District
2017 Operation Budget
For the Six Months Ending Friday, June 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	$ 472,486	$ 920,000		$ 447,514	51.36%
1-05-4000-100 Overtime	39,405	56,000		16,595	70.37%
Subtotal (Salaries)	$ 511,891	$ 976,000	$ -	$ 464,109	52.45%
Employee Benefits					
1-05-4005-000 Payroll Taxes	39,386	67,000		27,614	58.79%
1-05-4010-000 Health Insurance	91,600	144,250		52,651	63.50%
1-05-4015-000 PERS	49,855	111,000		61,145	44.91%
Subtotal (Benefits)	$ 180,841	$ 322,250	$ -	$ 141,409	56.12%
Total Personnel Expenses	$ 692,732	$ 1,298,250	$ -	$ 605,518	53.36%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	$ 1,301	$ 2,500		$ 1,199	52.03%
1-05-4060-000 Staff Conferences & Seminars	1,210	2,500		1,290	48.40%
1-05-4155-000 Contracted Services	68,715	88,000		19,285	78.09%
1-05-4175-000 Permits	60,629	40,000		(20,629)	151.57%
1-05-4215-200 Natural Gas - WTP	805	3,000		2,195	26.83%
1-05-4220-200 Electricity - WTP	123,948	125,000		1,052	99.16%
1-05-4230-110 Maint. & Rep. - Office Equipment	-	500		500	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment	2,810	20,000		17,190	14.05%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	-	6,000		6,000	0.00%
1-05-4235-415 Maint. & Rep. Operations - Facilities	68,016	65,000		(3,016)	104.64%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	12,513	65,000		52,487	19.25%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	(3,083)	30,000		33,083	-10.28%
1-05-4236-000 Palmdale Lake Management	12,388	40,000		27,612	30.97%
1-05-6000-000 Waste Disposal	1,752	20,000		18,248	8.76%
1-05-6200-000 Uniforms	6,488	16,000		9,512	40.55%
1-05-6300-100 Supplies - General	6,770	15,000		8,230	45.13%
1-05-6300-600 Supplies - Lab	41,361	50,000		8,639	82.72%
1-05-6300-700 Outside Lab Work	28,770	60,000		31,230	47.95%
1-05-6400-000 Tools	4,108	6,500		2,392	63.20%
1-05-6500-000 Chemicals	297,639	560,000		262,361	53.15%
1-05-7000-100 Leases -Equipment	-	3,000		3,000	0.00%
3-05-4300-100 Filter Media Testing/Inspection	18,348	30,000		11,652	61.16%
Subtotal Operating Expenses	$ 754,487	$ 1,248,000	$ -	$ 493,513	60.46%
Total Departmental Expenses	$ 1,447,219	$ 2,546,250	$ -	$ 1,099,031	56.84%

Palmdale Water District
2017 Finance Budget
For the Six Months Ending Friday, June 30, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-06-4000-000	Salaries	$ 335,026	$ 683,500		$ 348,474	49.02%
1-06-4000-100	Overtime	330	4,000		3,670	8.26%
	Subtotal (Salaries)	$ 335,356	$ 687,500	$ -	$ 352,144	48.78%
Employee Benefits						
1-06-4005-000	Payroll Taxes	25,090	53,000		27,910	47.34%
1-06-4010-000	Health Insurance	48,981	88,500		39,519	55.35%
1-06-4015-000	PERS	37,164	87,000		49,836	42.72%
	Subtotal (Benefits)	$ 111,236	$ 228,500	$ -	$ 117,264	48.68%
	Total Personnel Expenses	$ 446,592	$ 916,000	$ -	$ 469,408	48.75%
OPERATING EXPENSES:						
1-06-4155-000	Contracted Services	$ 5,150	$ 6,000		$ 850	85.83%
1-06-4155-100	Contracted Services - Infosend	133,931	280,000		146,069	47.83%
1-06-4165-000	Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110	Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000	General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000	Business Forms	668	4,000		3,332	16.70%
1-06-4270-100	Telecommunication - Office	13,948	18,000		4,052	77.49%
1-06-4270-200	Telecommunication - Cellular Stipend	9,805	15,500		5,695	63.26%
1-06-7000-100	Leases - Equipment	1,244	3,000		1,756	41.46%
	Subtotal Operating Expenses	$ 164,966	$ 330,500	$ -	$ 165,534	49.91%
	Total Departmental Expenses	$ 611,558	$ 1,246,500	$ -	$ 634,942	49.06%

Palmdale Water District
2017 Water Conservation Budget
For the Six Months Ending Friday, June 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	$ 69,413	$ 144,000		$ 74,587	48.20%
1-07-4000-100 Overtime	177	1,000		823	17.71%
Subtotal (Salaries)	$ 69,590	$ 145,000		$ 75,410	47.99%
Employee Benefits					
1-07-4005-000 Payroll Taxes	5,642	11,000		5,358	51.30%
1-07-4010-000 Health Insurance	18,220	36,500		18,280	49.92%
1-07-4015-000 PERS	8,239	18,500		10,261	44.54%
Subtotal (Benefits)	$ 32,102	$ 66,000	$ -	$ 33,899	48.64%
Total Personnel Expenses	$ 101,691	$ 211,000	$ -	$ 108,486	48.19%
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	$ 201	$ 1,000		$ 799	
1-07-4060-000 Staff Confrences & Seminar	75	1,500		1,425	
1-07-4190-300 Public Relations - Landscape Workshop/Training	38	1,000		962	3.79%
1-07-4190-400 Public Relations - Contests	-	1,000		1,000	0.00%
1-07-4190-500 Public Relations - Education Programs*	5,353	2,500	4,000	1,147	214.11%
1-07-4190-900 Public Relations - Other*	507	5,000	(2,000)	2,493	10.14%
1-07-6300-100 Supplies - Misc.	520	5,000		4,480	10.40%
Subtotal Operating Expenses	$ 6,693	$ 17,000	$ 2,000	$ 12,307	39.37%
Total Departmental Expenses	$ 108,385	$ 228,000	$ 2,000	$ 120,792	47.54%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Human Resources Budget
For the Six Months Ending Friday, June 30, 2017

	YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	$ 60,750	$ 122,000		$ 61,250	49.80%
1-08-4000-200 Salaries - Intern Program*	4,124	-	16,000	11,876	25.78%
Subtotal (Salaries)	$ 64,874	$ 122,000	$ 16,000	$ 73,126	53.18%
Employee Benefits					
1-08-4005-000 Payroll Taxes	4,993	9,500		4,507	52.55%
1-08-4010-000 Health Insurance	12,160	19,500		7,340	62.36%
1-08-4015-000 PERS	3,820	8,000		4,180	47.75%
Subtotal (Benefits)	$ 20,973	$ 37,000	$ -	$ 16,027	56.68%
Total Personnel Expenses	$ 85,847	$ 159,000	$ 16,000	$ 89,153	49.06%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	$ 3,094	$ 1,500		$ (1,594)	206.28%
1-08-4060-000 Staff Conferences & Seminars	749	1,500		751	49.93%
1-08-4070-000 Employee Expense	22,211	50,000		27,789	44.42%
1-08-4090-000 Temporary Staffing	12,678	-		(12,678)	
1-08-4095-000 Employee Recruitment	3,355	3,000		(355)	111.84%
1-08-4100-000 Employee Retention	291	5,000		4,709	5.81%
1-08-4105-000 Employee Relations	2,704	3,500		796	77.24%
1-08-4120-100 Training-Safety	1,892	35,000		33,108	5.40%
1-08-4120-200 Training-Speciality	3,811	15,000		11,189	25.41%
1-08-4121-000 Safety Program	40	1,000		960	4.00%
1-08-4165-000 Membership/Subscriptions	1,077	1,600		523	67.32%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	22,589	20,000		(2,589)	112.95%
Subtotal Operating Expenses	$ 74,491	$ 138,100	$ -	$ 63,609	53.94%
Total Departmental Expenses	$ 160,338	$ 297,100	$ 16,000	$ 152,762	51.21%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2017 Information Technology Budget
For the Six Months Ending Friday, June 30, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-09-4000-000	Salaries	$ 84,777	$ 176,000		$ 91,223	48.17%
1-09-4000-100	Overtime	527	2,500		1,973	21.06%
	Subtotal (Salaries)	$ 85,304	$ 178,500		$ 93,196	47.79%
Employee Benefits						
1-09-4005-000	Payroll Taxes	6,482	18,250		11,768	35.52%
1-09-4010-000	Health Insurance	14,872	38,500		23,628	38.63%
1-09-4015-000	PERS	9,091	22,750		13,659	39.96%
	Subtotal (Benefits)	$ 30,445	$ 79,500	$ -	$ 49,056	38.29%
	Total Personnel Expenses	$ 115,748	$ 258,000	$ -	$ 140,278	44.86%
OPERATING EXPENSES:						
1-09-4050-000	Staff Travel	$ 610	$ 3,000		$ 2,390	20.35%
1-09-4060-000	Staff Confrences & Seminars	6,433	3,500		(2,933)	183.80%
1-09-4155-000	Contracted Services	43,317	101,500		58,183	42.68%
1-09-4165-000	Memberships/Subscriptions	459	2,000		1,541	22.95%
1-09-4270-000	Telecommunications	42,820	87,250		44,430	49.08%
1-09-8000-100	Computer Equipment - Computers	18,827	45,000		26,173	41.84%
1-09-8000-200	Computer Equipment - Laptops	8,900	45,000		36,100	19.78%
1-09-8000-300	Computer Equipment - Monitors	859	2,000		1,141	42.93%
1-09-8000-400	Computer Equipment - Printers	-	5,000		5,000	0.00%
1-09-8000-500	Computer Equipment - Toner Cartridges	159	3,000		2,841	5.31%
1-09-8000-550	Computer Equipment - Telephony	840	2,500		1,660	33.59%
1-09-8000-600	Computer Equipment - Other	12,391	40,000		27,609	30.98%
1-09-8100-100	Computer Software - Maint. and Support	25,844	60,000		34,156	43.07%
1-09-8100-140	Computer Software - Starnik	47,474	72,000		24,526	65.94%
1-09-8100-150	Computer Software - Dynamics GP Support	9,730	60,000		50,270	16.22%
1-09-8100-200	Computer Software - Software and Upgrades	2,016	15,000		12,984	13.44%
	Subtotal Operating Expenses	$ 220,678	$ 546,750	$ -	$ 326,072	40.36%
	Total Departmental Expenses	$ 336,426	$ 804,750	$ -	$ 466,350	41.81%

Palmdale Water District
2017 Customer Care Budget
For the Six Months Ending Friday, June 30, 2017

		YTD ACTUAL 2017	ORIGINAL BUDGET 2017	ADJUSTMENTS 2017	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-10-4000-000	Salaries	$ 409,572	$ 886,000		$ 476,428	46.23%
1-10-4000-100	Overtime	900	10,000		9,100	9.00%
	Subtotal (Salaries)	$ 410,473	$ 896,000	$ -	$ 485,527	45.81%
Employee Benefits						
1-10-4005-000	Payroll Taxes	31,374	65,500		34,127	47.90%
1-10-4010-000	Health Insurance	102,266	166,000		63,734	61.61%
1-10-4015-000	PERS	44,305	113,500		69,195	39.04%
	Subtotal (Benefits)	$ 177,944	$ 345,000	$ -	$ 167,056	51.58%
	Total Personnel Expenses	$ 588,417	$ 1,241,000	$ -	$ 652,583	47.41%
OPERATING EXPENSES:						
1-10-4050-000	Staff Travel	$ -	$ 1,000		$ 1,000	0.00%
1-10-4060-000	Staff Conferences & Seminars	-	2,000		2,000	0.00%
1-10-4155-000	Contracted Services	10,367	22,000		11,633	47.12%
1-10-4230-110	Maintenance & Repair-Office Equipment	-	500		500	0.00%
1-10-4250-000	General Material & Supplies	3,054	7,500		4,446	40.72%
1-10-4260-000	Business Forms	-	4,000		4,000	0.00%
	Subtotal Operating Expenses	$ 13,421	$ 37,000	$ -	$ 23,579	36.27%
	Total Departmental Expenses	$ 601,838	$ 1,278,000	$ -	$ 676,162	47.09%

AGENDA ITEM NO. 4.4

Palmdale Water District
2017 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	14-603	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	$ 1,250,000	12/04/2013	$ 129,215	$ 1,120,785	**129,215**								-	*300,000*			*300,000*	600,000
2017	16-408	Water Meter Replacement Projects (Spec 1602) - Purchase	Replaceent Cap.		Inland Water Works	439,419	10/10/2016	431,459	7,960		**113,859**	**231,921**	**80,893**		**4,786**								431,459
2017	12-609	Ave. Q-1, Q-2, Q-3 Water Main Replacement (Spec 1211)	Replacement Cap.		Bob O Const.	57,500	10/12/2016	57,500	-	**42,750**	**9,975**		**1,900**	**2,875**									14,750
2017	16-408	Water Meter Replacement Projects (Spec 1602) - Installation	Replacement Cap.		Bob O Const.	144,443	10/12/2016	132,826	11,617				**40,472**	**37,251**		**48,461**	**6,641**						132,826
2017	15-615	Well No. 15 Rehabilitation - Water Quality	Replacement Cap.		Layne	114,826	10/26/2016	114,826	-			**114,826**											114,826
2017	16-609	Board Room Video Upgrades	Replacement Cap.		CWI/Backyard Images	60,000	10/26/2016	57,016	2,984	**28,508**	**28,508**						*2,984*						31,492
2017	16-415	El Camino Underground Booster - 40hp	Replacement Cap.		Roadrunner Pump	16,196	11/01/2016	13,834	2,362	**10,531**	**3,303**												3,303
2017	16-610	Well No. 18 Rehabilitation	Replacement Cap.		Roadrunner Pump	17,418	11/02/2016	14,687	-		**12,342**		**2,344**										14,687
2017	17-364	75 hp - Underground Booster Station	Replacement Cap.		Roadrunner Pump	5,665	01/25/2017	5,665	-			**5,665**											5,665
2017	15-612	El Camino Watermain Replacement - Paving	Replacement Cap.		ANM	36,700	01/31/2017	36,700	-			**36,700**											36,700
2017	16-612	Well No. 8A Rehabilitation - Emergency	Replacement Cap.		Best Drilling & Pump, Inc.	141,180	01/23/2017	133,537	7,643			**14,820**	**44,265**	**74,452**	**1,389**	**4,608**							139,535
2017	17-269	Washwater Return Pump Replacement	Replacement Cap.		Rockwell/Electric Motors	20,802	02/15/2017	15,599	5,203				**15,599**										15,599
2017	17-269	Washwater Return Pump Replacement	Replacement Cap.		Surface Pumps	20,140		20,139	1					**20,139**									20,139
2017	17-286	3600' Back-up Booster Pump	Replacement Cap.		Roadrunner Pump			1,871	(1,871)			**1,871**											1,871
2017	17-260	Wind Turbine Interconnection Repairs	Replacement Cap.		Hot-Line	13,107	02/01/2017	12,591	516			**43,148**	**16,095**	**8,601**	**13,720**	**(68,973)**							12,591
2017	17-605	Wind Turbine Generator Rebuild/Repairs (Reclassed from 17-260)	Replacement Cap.		Worldwind Services, Inc.	68,973	02/01/2017	68,973	-							**68,973**							68,973
2017	17-601	Well 10 Emergency Rehabilitation	Replacement Cap.		Roadrunner Pump	39,469	03/23/2017	-	39,469										*39,469*				39,469
2017	16-411	Clearwell 2950' Discharge Piping and Valve	Replacement Cap.		Southwest Valve & Equip.	36,961	03/01/2017	61,320	(24,359)						**33,907**	**27,413**							61,320
2017	16-607	2800' Booster No. 1 and 3 Repair	Replacement Cap.		Best Drilling & Pump, Inc.	114,295		-	114,295									*50,855*	*63,440*				114,295
2017	17-603	WTP Control Room Upgrades	Replacement Cap.		Kuhnhofer	30,458	03/27/2017	19,708	10,750						**6,898**	**12,810**							19,708
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490	04/26/2017	-	427,490										*100,000*	*100,000*	*100,000*	*127,490*	427,490
2017	15-611	Camares and Avenue S-14 Water Main Replacement (Spec 1502)	Replacement Cap.	$ 110,000				-	-										*10,000*	*50,000*	*50,000*		110,000
2017	15-613	Avenue V-5 Water Main Replacement (Spec 1504)	Replacement Cap.	45,000				-	-											*25,000*	*20,000*		45,000
2017	16-608	Ave. Q-1, Q-2, Q-3, Q-4, and Q-5 @ 5th St. E. Water Main Repl. (Spec 1603)	Replacement Cap.	25,000				-	-										*25,000*				25,000
2017		Water Meter Replacement Program for 2017	Replacement Cap.	700,000				-	-										*200,000*	*200,000*	*200,000*	*100,000*	700,000
2017		Parking Lot Resurfacing	Replacement Cap.	110,000				-	-												*110,000*		110,000
2017		Well No. 6A Rehabilitation	Replacement Cap.	75,000				-	-											*45,000*	*30,000*		75,000
2017		Well No. 29 Rehabilitation	Replacement Cap.	60,000				-	-											*30,000*	*30,000*		60,000
2017		Well No. 35 Rehabilitation	Replacement Cap.	60,000				-	-										*30,000*	*30,000*			60,000
2017	16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-										*25,000*	*25,000*	*35,000*	*25,000*	110,000
2017	15-614	Drainage Improvements @ WTP	New Capital	80,000				-	-										*80,000*				80,000
2017	16-605	Additional Brine Tank @ WTP	New Capital	90,000				-	-										*45,000*	*45,000*			90,000
2017	17-600	Entry Buildings @ Filter and GAC Pipe Gallery Entrance	Safety	28,500				-	-														-
2018	12-611	Avenue P-8 Water Main Replacement	Replacement Cap.	145,000				-	-														-
2018	16-602	Avenue P and 25th Water Main Replacement (Spec 1601)	Replacement Cap.	48,000				-	-														-
2018	17-602	13th Street East and Avenue R Water Main Replacement (Spec 1703)	Replacement Cap.	48,000				-	-														-
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-														-
2018		Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-														-
2018		Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-														-
2018		Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-														-
2018		Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-														-
2018		WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-														-
2018		Electric Car Charging Station	New Capital	7,000				-	-														-
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-														-
								-	-														-
								-	-														-
								-	-														-
								-	-														-
2017		Ancillary costs related to all project over and above the main contractor			Various Vendors			-	-		**7,119**	**1,325**	**6,645**	**5,702**	**6,602**	**9,994**	**1,977**						39,365
			Sub-Totals:	$ 3,041,500		$ 3,055,041		$ 1,327,465	$ 1,724,844	211,004	175,106	450,276	208,214	149,021	67,301	103,287	11,603	50,855	917,909	550,000	575,000	552,490	3,811,062

Palmdale Water District
2017 Capital Projects - Contractual Commitments and Needs

Updated: 8/10/2017

Consulting and Engineering Support

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Consultant	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply		Kennedy/Jenks	$ 1,627,000	05/12/2016	$ 1,450,379	$ 176,621	1,293,991		**39,889**		**19,546**	**70,147**	**26,806**			*50,000*	*50,000*	*76,621*		333,009
2017	16-412	Well CT Study	Regulatory		Carollo	9,700	09/14/2016	8,245	1,455	**8,245**							*1,455*						1,455
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply		Aspen	869,023	09/14/2016	782,736	86,287	671,136		**10,988**	**39,137**	**41,337**		**20,137**	*50,000*	*36,287*					197,887
		Paid by General Fund			Aspen											**12,192**							
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting		Forest Service	100,000	04/26/2017	-	100,000									*100,000*					100,000
2017	15-403	Water Mangement Information System Database	Record Management		DCSE	12,060	10/26/2016	12,060	-					**12,060**									12,060
2017	14-404	Water System Master Plan - CEQA	Facilities Planning		ESA	174,715	11/09/2016	67,627	107,088			**2,230**	**4,323**		**10,571**	**50,504**	*25,000*	*25,000*	*25,000*	*25,000*	*41,069*		208,696
2017	17-405	WTP Process Evaluation (As-Needed)	Regulatory		Carollo	35,000	01/11/2017	17,500	17,500						**17,500**			*10,000*	*7,500*				35,000
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply	$ 350,000		-		-	-										*75,000*	*75,000*	*75,000*	*6,750*	231,750
2017		Sanitary Survey Update	Regulatory	50,000		-		-	-										*10,000*	*10,000*	*15,000*	*15,000*	50,000
2018		System Valuation Study	Financial Planning	30,000		-		-	-														-
2018		Electrical Engineering (As-Needed)	Facilities Design	10,000		-		-	-														-
2018		Energy Storage - Feasibility and Pilot Study	Savings/Efficiency	50,000		-		-	-														-
			Sub-Totals:	$ 490,000		$ 2,827,498		$ 2,338,547	$ 488,951	1,973,372	-	53,107	43,460	72,943	98,218	109,638	76,455	171,287	167,500	160,000	207,690	21,750	1,169,857

New and Replacement Equipment

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	16-413	CIS Software Replacement (Holman Capital Financed)	Replacement Equip.		TruePoint	$ 475,000	09/14/2016	$ 366,100	$ 108,900	**50,000**	**78,284**	**48,593**	**42,405**	**39,858**	**44,220**	**94,177**	**18,563**	*77,462*					443,563
2017	17-402	Security Improvements @ WTP (Holman Capital Financed) Spec. No. 1702	Safety		Siemens	225,674	02/08/2017	200,308	25,366					**75,801**		**68,457**	**56,050**	*31,416*					231,724
2017	N/A	Increased Data Storage to Support CMS and Growth (Holman Capital Financed)	New Equipment			98,000	01/26/2017	-	98,000													*98,000*	98,000
2017	N/A	IVR (Holman Capital Financed)	Replacement Equip.		PALITTO	16,000	01/26/2017	7,797	8,203			**7,797**						*8,203*					16,000
2017	N/A	Payment Kiosk for Customer Care Lobby (Holman Capital Financed)	Replacement Equip.		ADCOMP	21,000	01/26/2017	20,425	575			**20,425**											20,425
2017	N/A	LIMS - Laboratory Information Management System (Holman Capital Financed)	Replacement Equip.		Promium	40,600	02/08/2017	36,821	3,779					**11,406**	**9,775**		**9,775**	**5,865**					36,821
2018		Water Meter Calibration Bench	New Equipment	$ 10,000		-		-	-														-
2017		Power Broom Attachment	New Equipment	9,000		-		-	-														-
2018		Online Forms	New Equipment	25,000		-		-	-														-
2018		Customer Texting / Mass Communication - Everbridge	New Equipment	30,000		-		-	-														-
2018		Conference Bridge - Shoretel	New Equipment	25,000		-		-	-														-
2018		Data Center UPS - Whole Room UPS	New Equipment	25,000		-		-	-														-
			Sub-Totals:	$ 124,000		$ 876,274		$ 631,452	$ 244,822	50,000	78,284	76,815	42,405	127,066	53,995	162,634	84,388	122,946	-	-	-	98,000	846,533

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
2017	17-401	GAC Replacements @ WTP	Water Quality	$ 570,000	Calgon Carbon	$ 549,477	07/09/2014	$ 169,477	$ 380,000				**169,477**				**169,477**			*190,000*			*528,954*
2017	17-402	GAC Replacement @ Underground Booster Station	Water Quality	65,000	Evoqua	250,000	03/10/2017	182,872	67,128						**91,409**	**91,462**		*67,128*					*250,000*
2017	17-403	Filter Media Testing/Inspection	Water Quality	30,000	ERS	18,348	02/10/2017	18,348	-					**18,348**									*18,348*
2017	17-404	Replacement Lab Equipment - GCMS/Autosampler	Regulatory		Agilent	125,042	01/11/2017	125,042	-			**121,780**		**3,262**									*125,042*
			Sub-Totals:	$ 665,000		$ 942,867		$ 495,739	$ 447,128			121,780	169,477	21,610	91,409	91,462	169,477	67,128	-	190,000	-	-	*922,344*

= Projects that originated from 2013 WRB Funds

= Project payments made by the 2013 WRB Funds

= General O&M Project that will be re-classed in the near future to capital expenditure.

= Project is now deemed complete with no further expense.

Summary (W/O GAC)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 Total
Total Approved Contracts to Date	$ 6,758,813													
Total Payments on Approved Contracts to Date	4,297,464													
Total Contract Balance to Date	2,458,617													
Non-Operating Capital Expenditures (Committed)	3,540,919	253,390	529,321	254,941	288,147	149,368	328,617	120,990	222,142	735,409	325,000	367,690	509,240	3,540,919
Non-Operating Capital Expenditures (Paid)		175,106	452,506	212,536	161,081	95,373	165,982							
Non-Operating Capital Expenditures (Projected)	1,440,000	-	-	-	-	-	-	-	-	350,000	385,000	415,000	65,000	1,440,000
Funding Through Series 2013A WRB (Remaining)	250,000	-	(50,877)	(39,137)	(60,883)	(70,147)	(46,943)	(50,000)	(36,287)	(27,500)				(381,775)
Funding Through Holman Capital (Remaining)	244,822	(78,284)	(76,815)	(42,405)	(127,066)	(53,995)	(162,634)	(84,388)	(122,946)					(748,533)
Funding Available Through Water Supply Fees	629,380	-	(133,286)	-	(178,810)	(24,683)	-	(277,954)	(192,074)					(806,806)
Funding Through 2017 Budgeted Non-Operating Capital Ex.	$ 3,043,805	350,212	720,849	385,935	82,469	95,916	285,022	(291,351)	(129,165)	1,057,909	710,000	782,690	574,240	3,043,805

Water Revenue Bond - Series 2013A

Updated: August 8, 2017

Project	Work Order	Description	Allocated Based on Bond	Contractual Commitment	Payout to Date	Grant Funds/Operating Budget	Uncommitted Bond $
Spec. 1204	603-12	Ave. Q - Q-3, Division and Sumac	$ 725,000	$ 765,085	$ 765,085	$ -	$ (40,085)
Spec. 1201	606-11	20th, Puerta, Sweetbriar, and 22nd St. E.	$ 1,450,000	$ 1,487,261	$ 1,487,261	$ -	$ (37,261)
Spec. 1205	605-12	Frontier, 31st St. E., etc. between Ave. Q and Q-4	$ 1,200,000	$ 1,291,539	$ 1,291,539		$ (91,539)
Spec. 1207	607-12	10th St. E. between Ave. P and Palmdale Blvd.	$ 1,400,000	$ 1,327,806	$ 1,327,806	$ -	$ 72,194
LRDSR	501-04	Littlerock Sediment Removal (EIR/EIS/Permits)	$ 975,000	$ 869,023	$ 782,687	$ -	$ 105,977
LCGRRP	400-12	Littlerock Recharge and Recovery (Feasibility)	$ 1,500,000	$ 769,891	$ 769,891	$ -	$ 730,109
UAR	TBD	Upper Amargosa Recharge (Project Capacity)	$ 1,250,000	$ 1,250,000	$ 129,215	$ 1,153,589	$ -
Spec. 0905	601-09	15th St. E. between Ave. P and Ave. Q (Material)	$ -	$ 362,984	$ 362,984	$ -	$ (362,984)
PRGRRP	400-12	Palmdale Regional Recharge and Recovery (Permits)	$ -	$ 1,530,000	$ 1,450,379		$ (1,530,000)
Totals:			**$ 8,500,000**	**$ 9,653,589**	**$ 8,366,847**	**$ 1,153,589**	**$ (1,153,589)**

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
2	Issuance Costs	Jul 8, 2013	N/A	WRB	$ 24,815.84
3	BV Construction - Progress Payment #1	Jul 9, 2013	1	Spec. 1204	$ 98,552.53
4	JT Eng. - Design Progress Payment	Jul 17, 2013	5187	Spec. 1207	$ 9,108.00
5	BV Construction - Progress Payment #2	Aug 5, 2013	2	Spec. 1204	$ 145,175.44
6	BV Construction - Progress Payment #3-4	Sep 4, 2013	3 and 4	Spec. 1204	$ 167,790.43
7	Aspen - EIR/EIS Progress Payment	Sep 30, 2013	1116.002-01	LRDSR	$ 18,499.60
8	BV Construction - Progress Payment #5	Sep 30, 2013	5	Spec. 1204	$ 46,862.08
9	BV Construction - Progress Payment #6	Oct 24, 2013	6	Spec. 1204	$ 51,052.05
10	Aspen - EIR/EIS Progress Payment	Oct 24, 2013	1116.002-02	LRDSR	$ 8,410.32
11	BV Construction - Progress Payment #7	Nov 7, 2013	7	Spec. 1204	$ 87,960.50
12	BV Construction - Progress Payment #8	Dec 4, 2013	8	Spec. 1204	$ 70,650.08
13	Aspen - EIR/EIS Progress Payment	Dec 4, 2013	1116.002-03	LRDSR	$ 11,054.97
14	Kennedy/Jenks - Progress Payment	Jan 2, 2014	78236	LCGRRP	$ 24,066.25
14	BV Construction - Progress Payment #1	Jan 2, 2014	1	Spec. 1201	$ 29,925.00
14	BV Construction - Progress Payment #9	Jan 2, 2014	9	Spec. 1204	$ 58,787.84
14	Aspen - EIR/EIS Progress Payment	Jan 2, 2014	1116.002-04	LRDSR	$ 36,178.95
14	JT Eng. - Design Progress Payment	Jan 2, 2014	5200	Spec. 1207	$ 9,518.00
15	BV Construction - Progress Payment #2 & #3	Jan 21, 2014	2 & 3	Spec. 1201	$ 114,095.00
16	Aspen - EIR/EIS Progress Payment	Feb 24, 2014	1116.002-05	LRDSR	$ 4,917.47
16	BV Construction - Progress Payment #4 & #5	Feb 24, 2014	4 & 5	Spec. 1201	$ 131,743.15
17	BV Construction - Retention Payment	Mar 3, 2014	10	Spec. 1204	$ 38,254.26
17	Kennedy/Jenks - Progress Payment	Mar 3, 2014	79010 & 80391	LCGRRP	$ 113,652.66
18	BV Construction - Progress Payment #6	Mar 31, 2014	6	Spec. 1201	$ 126,834.50
18	Aspen - EIR/EIS Progress Payment	Mar 31, 2014	1116.002-06 and 07	LRDSR	$ 17,080.04
19	Kennedy/Jenks - Progress Payment	Apr 16, 2014	78236	LCGRRP	$ 28,228.60
19	BV Construction - Progress Payment #7	Apr 16, 2014	7	Spec. 1201	$ 252,741.80
20	BV Construction - Progress Payment #8	May 15, 2014	8	Spec. 1201	$ 69,825.00
20	Aspen - EIR/EIS Progress Payment	May 15, 2014	1116.002-08	LRDSR	$ 33,388.96
20	Kennedy/Jenks - Progress Payment	May 15, 2014	82422 & 80900	LCGRRP	$ 135,858.74
21	BV Construction - Progress Payment #9	Jun 4, 2014	9	Spec. 1201	$ 67,260.00
21	Aspen - EIR/EIS Progress Payment	Jun 4, 2014	1116.002-09	LRDSR	$ 31,845.93
22	BV Construction - Progress Payment #10	Jun 30, 2014	10	Spec. 1201	$ 139,498.00
23	Kennedy/Jenks - Progress Payment	Jun 30, 2014	83735	LCGRRP	$ 30,172.21
23	Aspen - EIR/EIS Progress Payment	Jun 30, 2014	1116.002-10	LRDSR	$ 10,672.32
24	BV Construction - Progress Payment #11	Jul 21, 2014	11	Spec. 1201	$ 141,217.50
24	Kennedy/Jenks - Progress Payment	Jul 21, 2014	84147	LCGRRP	$ 26,431.83
24	Aspen - EIR/EIS Progress Payment	Jul 21, 2014	1116.002-11	LRDSR	$ 6,274.20
25	BV Construction - Progress Payment #12	Aug 19, 2014	12	Spec. 1201	$ 84,386.60
25	Aspen - EIR/EIS Progress Payment	Aug 19, 2014	1116.002-12	LRDSR	$ 11,115.51
26	BV Construction - Progress Payment #13	Sept 10, 2014	13	Spec. 1201	$ 47,654.85
26	Aspen - EIR/EIS Progress Payment	Sept 10, 2014	1116.002-13	LRDSR	$ 37,715.30
27	BV Construction - Progress Payment #14	Sept 29, 2014	14	Spec. 1201	$ 122,741.90
27	PWD - Reimbursement	Sept 29, 2014	N/A	Spec. 0905	$ 260,611.31
28	Cedro Construction - Progress Payment #1	Oct 14, 2014	1	Spec. 1207	$ 310,752.41
28	City of Palmdale - Recharge Project	Oct 14, 2014	PWD-2014	UAR	$ 38,402.47
29	Aspen - EIR/EIS Progress Payment	Oct 23, 2014	1116.002-14	LRDSR	$ 56,223.72
29	Kennedy/Jenks - Progress Payment	Oct 23, 2014	87036	LCGRRP	$ 80,732.32
30	BV Construction - Progress Payment #15	Nov 12, 2014	15	Spec. 1201	$ 84,974.65
30	Aspen - Bio and Cultural Report	Nov 12, 2014	3277.001-01	Spec. 1205	$ 10,608.08
30	Cedro Construction - Progress Payment #2	Nov 12, 2014	2	Spec. 1207	$ 195,802.84
31	ANM Construction - Paving	Nov 17, 2014	011115-1	Spec. 0905	$ 102,373.00
32	Aspen - Bio and Cultural Report	Nov 26, 2014	3277.001-02	Spec. 1205	$ 1,147.81
32	Aspen - EIR/EIS Progress Payment	Nov 26, 2014	1116.002-15	LRDSR	$ 76,161.79
33	Kennedy/Jenks - Progress Payment	Dec 29, 2014	88741	LCGRRP	$ 71,831.14
33	BV Construction - Progress Payment #16 (Retention)	Dec 29, 2014	16 - Retention	Spec. 1201	$ 74,363.05
33	Aspen - EIR/EIS Progress Payment	Dec 29, 2014	1116.002-16	LRDSR	$ 6,136.99
34	Cedro Construction - Progress Payment #3	Jan 7, 2015	3	Spec. 1207	$ 294,189.21
35	BV Construction - Progress Payment #1	Jan 26, 2015	1	Spec. 1205	$ 152,445.08
35	Aspen - EIR/EIS Progress Payment	Jan 26, 2015	1116.002-17	LRDSR	$ 13,105.63

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
36	Kennedy/Jenks - Progress Payment	Feb 2, 2015	89538	LCGRRP	$ 78,066.17
37	BV Construction - Progress Payments #2 and #3	Feb 19, 2015	2 and 3	Spec. 1205	$ 195,962.20
37	Aspen - EIR/EIS Progress Payment	Feb 19, 2015	1116.002-18	LRDSR	$ 8,814.60
38	BV Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1205	$ 123,500.00
38	Cedro Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1207	$ 70,371.25
39	BV Construction - Progress Payment #5	Mar 31, 2015	5	Spec. 1205	$ 144,210.00
39	Aspen - EIR/EIS Progress Payment	Mar 31, 2015	1116.002-19	LRDSR	$ 12,057.52
39	Kennedy/Jenks - Progress Payment	Mar 31, 2015	90983	LCGRRP	$ 134,407.47
40	Cedro Construction - Progress Payment #5	Apr 13, 2015	5	Spec. 1207	$ 116,680.99
41	BV Construction - Progress Payment #6	Apr 27, 2015	6	Spec. 1205	$ 125,003.43
41	Aspen - EIR/EIS Progress Payment	Apr 27, 2015	1116.002-20	LRDSR	$ 7,540.62
42	Cedro Construction - Progress Payment #6	May 19, 2015	6	Spec. 1207	$ 103,592.13
43	BV Construction - Progress Payment #7	Jun 8, 2015	7	Spec. 1205	$ 72,296.90
43	Aspen - Native American Monitoring	Jun 8, 2015	3277.001-03	Spec. 1205	$ 7,702.52
43	Aspen - EIR/EIS Progress Payment	Jun 8, 2015	1116.002-21	LRDSR	$ 44,109.14
44	Aspen - EIR/EIS Progress Payment	Jun 23, 2015	1116.002-22	LRDSR	$ 34,285.59
44	Cedro Construction - Progress Payment #7	Jun 23, 2015	7	Spec. 1207	$ 60,299.73
45	BV Construction - Progress Payment #8	Jul 15, 2015	8	Spec. 1205	$ 111,492.00
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93555	LCGRRP	$ 46,443.99
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93556	PRGRRP	$ 251,714.21
46	Aspen - EIR/EIS Progress Payment	Jul 21, 2015	1116.002-23	LRDSR	$ 16,484.80
46	Aspen - Native American Monitoring	Jul 21, 2015	3277.001-04	Spec. 1205	$ 4,152.75
46	City of Palmdale - Recharge Project	Jul 21, 2015	PWD-2015	UAR	$ 54,977.18
47	BV Construction - Progress Payment #9	Aug 11, 2015	9	Spec. 1205	$ 107,542.76
47	Kennedy/Jenks - Progress Payment	Aug 11, 2015	94435	PRGRRP	$ 238,422.35
48	Aspen - EIR/EIS Progress Payment	Sept 14, 2015	1116.002-24	LRDSR	$ 9,024.21
48	Cedro Construction - Final Payment/Retention	Sept 14, 2015	Final Retention	Spec. 1207	$ 157,491.76
49	Aspen - EIR/EIS Progress Payment	Sept 28, 2015	1116.002-25	LRDSR	$ 1,034.50
49	Kennedy/Jenks - Progress Payment	Sept 28, 2015	95632	PRGRRP	$ 190,705.91
50	Aspen - Native American Monitoring	Oct. 12, 2015	3277.001-05	Spec. 1205	$ 5,581.50
50	BV Construction - Progress Payment #10	Oct. 12, 2015	10	Spec. 1205	$ 92,241.20
51	Aspen - Native American Monitoring	Nov. 4, 2015	3277.001-06	Spec. 1205	$ 4,707.50
51	Kennedy/Jenks - Progress Payment	Nov. 4, 2015	96460	PRGRRP	$ 129,704.49
52	Aspen - Native American Monitoring	Dec. 28, 2015	96461	Spec. 1205	$ 3,013.50
52	Kennedy/Jenks - Progress Payment	Dec. 28, 2015	97775	PRGRRP	$ 159,241.36
53	Kennedy/Jenks - Progress Payment	Jan. 21, 2016	98545	PRGRRP	$ 67,612.54
53	Aspen - EIR/EIS Progress Payment	Jan. 21, 2016	1116.002-25 & 27	LRDSR	$ 3,751.40
54	BV Construction - Progress Payment #11	Feb. 3, 2016	11	Spec. 1205	$ 67,200.17
55	BV Construction - Retention Payment	Feb. 23, 2016	Retention	Spec. 1205	$ 62,731.78
55	Kennedy/Jenks - Progress Payment	Feb. 23, 2016	99318	PRGRRP	$ 58,537.45
56	Aspen - EIR/EIS Progress Payment	Mar. 28, 2016	1116.003-01	LRDSR	$ 33,898.64
56	Kennedy/Jenks - Progress Payment	Mar. 28, 2016	99918	PRGRRP	$ 57,193.72
57	Kennedy/Jenks - Progress Payment	Apr. 19, 2016	100572	PRGRRP	$ 7,364.72
58	Aspen - EIR/EIS Progress Payment	May 23, 2016	1116.003-02	LRDSR	$ 5,535.88
58	Kennedy/Jenks - Progress Payment	May 23, 2016	101354	PRGRRP	$ 26,258.21
59	Aspen - EIR/EIS Progress Payment	Jun 20, 2016	1116.003-03	LRDSR	$ 37,001.22
59	Kennedy/Jenks - Progress Payment	Jun 20, 2016	102083	PRGRRP	$ 5,389.60
60	Aspen - EIR/EIS Progress Payment	Jul 21, 2016	1116.003-05 & 05	LRDSR	$ 43,122.23
60	Kennedy/Jenks - Progress Payment	Jul 21, 2016	103204	PRGRRP	$ 21,078.38
61	City of Palmdale - Recharge Project	Jul 27, 2016	PWD-2016	UAR	$ 35,834.85
62	Aspen - EIR/EIS Progress Payment	Sept 6, 2016	1116.003-06	LRDSR	$ 3,097.87
62	Kennedy/Jenks - Progress Payment	Sept 6, 2016	104354	PRGRRP	$ 32,202.76
63	Kennedy/Jenks - Progress Payment	Sept 19, 2016	104792	PRGRRP	$ 25,142.44
64	Aspen - EIR/EIS Progress Payment	Oct. 31, 2016	1116.003-07	LRDSR	$ 4,298.50
64	Kennedy/Jenks - Progress Payment	Oct. 31, 2016	105451	PRGRRP	$ 6,899.35
65	Aspen - EIR/EIS Progress Payment	Nov. 15, 2016	1116.003-08 1116.004-01	LRDSR	$ 8,375.36
65	Kennedy/Jenks - Progress Payment	Nov. 15, 2016	106216	PRGRRP	$ 13,942.29
66	Aspen - EIR/EIS Progress Payment	Jan. 2, 2017	1116.004-02 & 03	LRDSR	$ 19,872.98
66	Kennedy/Jenks - Progress Payment	Jan. 2, 2017	107221	PRGRRP	$ 2,581.18
67	Aspen - EIR/EIS Progress Payment	Feb. 6, 2017	1116.004-04	LRDSR	$ 10,988.25
68	Kennedy/Jenks - Progress Payment	Feb. 14, 2017	109065	PRGRRP	$ 39,889.11
69	Aspen - EIR/EIS Progress Payment	Mar. 2, 2017	1116.004-05	LRDSR	$ 39,137.36
70	Aspen - EIR/EIS Progress Payment	Apr. 5, 2017	1116.004-06	LRDSR	$ 20,798.62
70	Kennedy/Jenks - Progress Payment	Apr. 5, 2017	110286	PRGRRP	$ 19,546.10
71	Aspen - EIR/EIS Progress Payment	Apr. 24, 2017	1116.004-07	LRDSR	$ 20,538.81
72	Kennedy/Jenks - Progress Payment	May 25, 2017	111972	PRGRRP	$ 70,146.59
73	Kennedy/Jenks - Progress Payment	June 12, 2017	112500	PRGRRP	$ 12,790.00
74	Aspen EIR/EIS - Progress Payment	June 21, 2017	1116.004-09	LRDSR	$ 20,137.00
74	Kennedy/Jenks - Progress Payment	June 21, 2017	110996	PRGRRP	$ 14,016.00

PALMDALE WATER DISTRICT

Debt Service Coverage ($000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	May 2016 - Apr 2017	Jun 2016 - May 2017	Jul 2016 - Jun 2017
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	22,753	22,960	23,151
Rate Stabilization Fund		(480)						
	22,597	23,645	23,342	21,248	22,587	22,753	22,960	23,151
OPERATING EXPENSES								
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	20,074	20,626	20,115
Overhead adjustment	(43)	(217)	(509)	(26)	(153)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(103)	(94)	(85)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)			
Capital portion included above								
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	19,971	20,532	20,030
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	2,782	2,428	3,120
NON-OPERATING REVENUE								
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,265	2,352	2,350
Interest income	25	44	45	43	43	124	127	131
Capital improvement fees	1,258	245	14	367	235	335	347	347
Other income	843	421	306	768	403	355	357	403
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	3,079	3,183	3,231
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	5,861	5,611	6,351
NET DEBT SERVICE								
1998 Certificates of Participation	1,507							
2004A Certificates of Participation	2,127	1,373	1,373					
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,373	1,373
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,339	2,339	2,339
2012 Capital Lease		190	190	190	190	218	218	218
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,930	3,930	3,930
DEBT SERVICE COVERAGE	**1.85**	**2.27**	**1.56**	**1.43**	**1.25**	**1.49**	**1.43**	**1.62**
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	1,932	1,681	2,421

AGENDA ITEM NO. 5.1