

Since 1918



# PALMDALE WATER DISTRICT

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## Board of Directors

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Attorneys

May 5, 2016

***Agenda for a Meeting  
of the Finance Committee of the Palmdale Water District  
Committee Members: Marco Henriquez-Chair, Robert Alvarado  
to be held at the District's office at 2029 East Avenue Q, Palmdale  
Tuesday, May 10, 2016  
4:00 p.m.***

**NOTE:** To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

**PUBLIC COMMENT GUIDELINES:** The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



*Providing high quality water to our current and future customers at a reasonable cost.*



- 4.1) Consideration and possible action on approval of minutes of special meeting held April 25, 2016.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of March, 2016. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for March, 2016. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued and water revenue bond projects. (Assistant General Manager Knudson)
- 4.5) Discussion and possible action on long term financial planning. (Assistant General Manager Knudson/Engineering/Grant Manager Riley)
- 5) Information items.
  - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
  - 5.2) Other.
- 6) Board members' requests for future agenda items.
- 7) Adjournment.



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MATTHEW R. KNUDSON,  
Assistant General Manager

DDL/MRK/dd

**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

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<b>DATE:</b>	May 5, 2016	May 10, 2016
<b>TO:</b>	FINANCE COMMITTEE	Committee Meeting
<b>FROM:</b>	Mr. Bob Egan, Financial Advisor	
<b>RE:</b>	<i><b>AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF MARCH, 2016.</b></i>	

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Attached is the Investment Funds Report and current cash balance as of March 31, 2016. The reports will be reviewed in detail at the Finance Committee meeting.

**PALMDALE WATER DISTRICT  
INVESTMENT FUNDS REPORT  
March 31, 2016**

					March 2016	February 2016
CASH						
1-00-0103-100	Citizens - Checking				255,138.24	86,155.05
1-00-0103-200	Citizens - Refund				117.13	-
1-00-0103-300	Citizens - Merchant				136,803.77	159,686.19
				Bank Total	392,059.14	245,841.24
1-00-0110-000	PETTY CASH				300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00
				TOTAL CASH	397,759.14	251,541.24
INVESTMENTS						
1-00-0135-000	Local Agency Investment Fund			Acct. Total	11,776.77	11,776.77
1-00-0120-000	UBS Money Market Account General (SS 11469)					
	UBS RMA Government Portfolio				894,097.41	3,500,219.49
	UBS Bank USA Dep acct				250,000.00	250,000.00
	Accrued interest				6,864.26	4,552.22
					1,150,961.67	3,754,771.71
		Maturity Date	Rate	Face Value	Market Value	Market Value
US Treasury Note		2/28/2017	0.87	1,000,000	1,002,150.00	1,001,600.00
Certificates of Deposit						
		Issuer	Maturity Date	Rate	Face Value	
1	Safra National	8/16/2016	0.60	240,000	240,060.00	240,014.40
2	First Bank PR	11/7/2016	0.80	240,000	240,201.60	240,091.20
3	Compass Bank	2/7/2017	0.95	240,000	240,362.40	240,247.20
4	GE Cap Retail Bnk	4/27/2017	1.84	200,000	201,584.00	201,506.00
5	Discover Bank	5/2/2017	1.73	240,000	242,191.20	242,116.80
6	Merrick Bnk	6/12/2017	1.00	100,000	100,260.00	100,162.00
7	Level One Bnk	6/19/2017	0.65	101,000	101,134.33	101,024.24
8	GE Cap Retail Bnk	6/22/2017	1.78	200,000	202,256.00	202,182.00
9	Capitol One	8/14/2017	1.20	240,000	240,820.80	240,556.80
10	Triumph Bnk	9/26/2017	0.80	200,000	200,280.00	200,056.00
11	MB Finl Bnk	10/26/2017	0.85	200,000	200,306.00	200,076.00
				2,201,000	2,209,456.33	2,208,032.64
				Acct. Total	4,362,568.00	6,964,404.35
1-00-1110-000	UBS Money Market Account Capital (SS 11475)					
	UBS Bank USA Dep acct				7.56	5.60
	UBS RMA Government Portfolio				-	-
				Acct. Total	7.56	5.60
1-00-0125-000	UBS Access Account General (SS 11432)					
	UBS Bank USA Dep acct				220,069.27	220,067.59
	UBS RMA Government Portfolio				-	-
	Accrued interest				15,051.53	8,956.14
					235,120.80	229,023.73
US Government Securities						
	Status	Issuer	Maturity Date	Rate	PAR	Market Value
		FFCB	06/02/16	0.37	1,000,000	1,000,290
		US Treasury Note	02/15/19	2.61	1,500,000	1,580,685
		US Treasury Note	02/15/19	0.75	1,000,000	997,030
					3,500,000	3,578,005.00
Certificates of Deposit						
		Issuer	Maturity Date	Rate	Face Value	
1	Goldman Sachs Bk	11/07/2016	1.00	240,000	240,552.00	240,496.80
2	CIT Bank	11/06/2017	1.60	240,000	240,232.80	240,252.00
3	BMW Bank	11/15/2018	1.96	240,000	244,372.80	243,717.60
4	American Express	04/29/2019	1.44	240,000	241,850.40	240,969.60
5	Synchrony Bank	04/14/2020	1.83	240,000	242,716.80	241,653.60
					1,200,000	1,209,724.80
				Acct. Total	5,022,850.60	5,011,343.33
				Total Managed Accounts	9,397,202.93	11,987,530.05
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted					
	UBS Bank USA Dep acct				250,000.00	250,000.00
	UBS RMA Government Portfolio				230,269.68	230,261.31
				Acct. Total	480,269.68	480,261.31
GRAND TOTAL CASH AND INVESTMENTS					10,275,231.75	12,719,332.60
Increase (Decrease) in Funds					(2,444,100.85)	
1-00-1130-000	2013A Bonds - Project Funds (BNY Mellon)					
	Construction Funds				678,502.05	769,441.99



**PALMDALE WATER DISTRICT**  
**2016 Cash Flow Report** (Based on Jan. 19, 2016 Approved Budget)

2016 Cash Flow Report (Based on Jan. 19, 2016 Approved Budget)														Budget 2017 Carryover Information	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD		
Total Cash Beginning Balance (BUDGET)	12,253,595	11,996,708	12,070,140	9,443,313	11,240,278	11,923,901	11,779,269	10,981,346	11,574,708	9,220,541	9,395,698	9,267,781		(582,380)	
Total Cash Beginning Balance	12,253,595	12,534,672	12,719,333	10,275,232	12,246,399	12,634,371	12,672,462	12,043,052	12,099,427	9,735,273	9,479,110	9,317,502			
Budgeted Water Receipts	1,541,128	1,523,788	1,575,809	1,590,982	1,790,396	1,946,460	2,165,382	2,202,231	2,030,994	1,946,460	1,688,521	1,673,349	21,675,500		
Water Receipts	1,836,145	1,903,857	1,602,349	1,590,982	1,790,396	1,946,460	2,165,382	2,202,231	2,030,994	1,946,460	1,688,521	1,673,349	22,377,126		
DWR Refund (Operational Related)				1,718									1,718		
Other													-		
Total Operating Revenue (BUDGET)													-		
Total Operating Revenue (ACTUAL)	1,836,145	1,903,857	1,602,349	1,592,700	1,790,396	1,946,460	2,165,382	2,202,231	2,030,994	1,946,460	1,688,521	1,673,349	22,378,844		
Total Operating Expenses excl GAC (BUDGET)	(1,237,486)	(1,217,967)	(1,591,629)	(1,550,533)	(1,568,100)	(1,439,060)	(1,770,025)	(1,614,651)	(1,795,266)	(1,449,785)	(1,434,170)	(1,550,028)	(18,218,700)		
GAC (BUDGET)	(362,730)		(190,000)			(190,000)			(190,000)		(190,000)		(1,122,730)		
Operating Expenses excl GAC (ACTUAL)	(1,356,117)	(1,347,953)	(1,961,054)	(1,550,533)	(1,568,100)	(1,439,060)	(1,770,025)	(1,614,651)	(1,795,266)	(1,449,785)	(1,434,170)	(1,550,028)	(18,836,743)		
GAC	(62,730)	(183,290)	(275,135)					(190,000)			(190,000)		(901,154)		
Prepaid Insurance (paid)/refunded													-		
Total Operating Expense (ACTUAL)	(1,418,847)	(1,531,243)	(2,236,189)	(1,550,533)	(1,568,100)	(1,439,060)	(1,770,025)	(1,804,651)	(1,795,266)	(1,449,785)	(1,624,170)	(1,550,028)	(19,737,897)		
Non-Operating Revenue Expenses:															
Assessments, net (BUDGET)	664,439	253,955	14,289	2,027,090	739,781	11,042	75,342	127,302	-	-	129,251	2,452,512	6,495,000		
Actual/Projected Assessments, net	684,181	313,172	15,308	2,078,805	739,781	11,042	75,342	127,302	-	-	129,251	2,452,512	6,626,695		
RDA Pass-through (Successor Agency)						223,926							223,926		
Interest	3,168	4,991	9,069	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,935	43,482		
Market Adjustment	7,983	(12,780)	7,384										2,587		
Grant Re-imbursement						308,000						177,000	485,000		
Capital Improvement Fees						25,000						25,000	50,000		
DWR Refund (Capital Related)				98,537		50,000			50,000			50,000	248,537		
Other	3,415	26	590	8,330	8,330	8,330	8,330	8,330	8,330	8,330	8,330	8,370	79,041		
Total Non-Operating Revenues (BUDGET)													-		
Total Non-Operating Revenues (ACTUAL)	698,746	305,408	32,351	2,188,587	751,026	629,212	86,587	138,547	61,245	11,245	140,496	2,715,817	7,759,268		
Non-Operating Expenses:															
Budgeted Capital Expenditures	(514,999)	(306,567)	(287,878)	(40,796)	(48,676)	(26,296)	(91,743)	(91,743)	(91,743)	(91,743)	(91,744)	(918,263)	(2,602,191)		
Actual/Projected Capital Expenditures	(93,505)	(302,341)	(24,615)	(46,296)	(393,893)	(257,065)	(372,796)	(288,296)	(341,296)	(225,000)	(175,000)	-	(2,520,104)		
Uncommitted Capital Expenditures													-		
WRB Capital Expenditures										(347,629)			(347,629)		
SWP Capitalized	(717,495)	(170,388)	(196,069)	(170,390)	(170,390)	(170,390)	(717,492)	(170,390)	(201,804)	(170,388)	(170,388)	(170,388)	(3,195,972)		
Butte County Water Transfer						(650,000)						(650,000)	(1,300,000)		
Bond Payments - Interest			(1,084,814)							(1,076,522)			(2,161,336)		
Principal			(537,114)							(1,020,439)			(1,557,553)		
Capital leases - Go West (2012 Lease)	(17,296)	(17,296)	-	(35,624)	(17,296)	(17,296)	(17,296)	(17,296)	(17,296)	(17,296)	(17,296)	(17,296)	(208,585)		
Capital leases - GE Capital (Printer Lease)	(6,672)	(3,336)	-	(7,277)	(3,770)	(3,770)	(3,770)	(3,770)	(3,770)	(3,770)	(3,770)	(3,770)	(47,446)		
Total Non-Operating Expenses (ACTUAL)	(834,969)	(493,362)	(1,842,612)	(259,586)	(585,349)	(1,098,521)	(1,111,354)	(479,752)	(2,661,127)	(764,083)	(366,454)	(841,454)	(11,338,624)		
Total Cash Ending Balance (BUDGET)	11,996,708	12,070,140	9,443,313	11,240,278	11,923,901	11,779,269	10,981,346	11,574,708	9,220,541	9,395,698	9,267,781	10,300,285			
Total Cash Ending Balance (ACTUAL)	12,534,672	12,719,333	10,275,232	12,246,399	12,634,371	12,672,462	12,043,052	12,099,427	9,735,273	9,479,110	9,317,502	11,315,186			
											Budget	10,300,285			
											Difference	1,014,901			
Indicates actual expenditures/revenues:															
Indicates anticipated expenditures/revenues:															

# **PALMDALE WATER DISTRICT BOARD MEMORANDUM**

**DATE:** May 3, 2016 **May 10, 2016**  
**TO:** Finance Committee **Committee Meeting**  
**FROM:** Michael Williams, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR MARCH, 2016***

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## **Discussion:**

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending March 31, 2016. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of March, 2016.

This is the third month of the District's Budget Year 2016. The target percentage is 25%. Revenues ideally are at or above, and expenditures ideally are below.

## **Balance Sheet:**

- Page 1 is our balance sheet on March 31, 2016.
- The significant change is in the investments. There is a decrease of approximately \$2.5MM. This is due primarily to the bond and loan payments made.
- The offsetting reduction is under current liabilities.

## **Profit/Loss Statement:**

- Page 3 is our profit/loss statement on March 31, 2016.
- Operating revenue is at 21% of budget. The winter months are usually low water consumption months.
- Cash operating expense is at 26% of budget. This position is due primarily to the early expense of GAC of approximately \$500K.
- Net operating profit for the month of March was \$30K. Net operating loss year to date was \$681K.
- A couple departments are tracking higher, and I will cover those later in report.
- Page 3-1 is a listing of other revenues, and it includes year to date totals.
- Page 6 is showing the distribution of operating expense between labor and operations. Labor costs are currently at 49% of total expenses with salaries making up 33% of that.

## **Year-To-Year Comparison P&L:**

- Page 7 is our comparison of March, 2015 to March, 2016.
- Total operating revenue is down \$37K, or 2.5%.

- Operating expenditures are down \$843K, or 36%. The decrease is due primarily to lower water purchases, plant expenditures and GAC expense.
- Page 7-1 is our comparison of March, 2014 to March, 2016.
- Total operating revenue is down \$167K, or 10%, due primarily to the reduced water consumption.
- Total operating expenses were up \$243K, or 20%, due primarily to the \$100K for election expense in 2016.
- Page 8 and 8-1 is a graphic presentation of the water consumption comparison for 2015 and 2014, respectively. Units billed in acre feet for 2015 comparison were down by 149, or 15.5%. Total revenue per unit sold is up \$0.57, or 15%, total revenue per connection is down \$2.24, or 4%, and units billed per connection is down 2.52, or 16%.
- Units billed in acre feet for 2014 comparison were down by 216, or 21%. Total revenue per unit sold is up \$0.52, or 14%, total revenue per connection is down \$4.56, or 8%, and units billed per connection is down 3.65, or 21.5%.

**Revenue Analysis Year-To-Date:**

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through March, 2016 is down \$79K, or 1.7%
- Retail water revenue from all areas are down by \$101K from last year. That's shown by the combined green highlighted area.
- Retail water sales including the drought surcharge, but excluding meter fees, is down \$126K.
- Total revenue is down \$109K.
- Operating revenue is at 21% of budget; last year was at 20% of budget. However, our 2016 revenue budget is \$1.5MM less than 2015.

**Expense Analysis Year-To-Date:**

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through March, 2016 are down \$802K, or 15%, compared to 2015 due primarily to plant expenditures or specifically the meter exchange project.
- Total Expenses are down \$767K, or 8%, for the same reasons.

**Departments:**

- Pages 14 through 24 are detailed individual departmental budgets for your review.
- Page 16 is Administration District. Here you see the cost for the election was \$104K. Based on historical data, the budget was \$75K.
- Page 18 is Facilities Department. Here you can see the annual expense for storage tank maintenance of \$330K pushes the percentage high for the 1<sup>st</sup> Qtr.
- Page 20 is Finance Department. Here we were noticing a trend under telecommunications that seemed abnormal. Here the cost of telephone switches for the main office and treatment plant are charged. Because it is showing very high through the 1<sup>st</sup> Qtr, we started to investigate, and it appears the added costs for the security monitoring was not accounted for as well as the possibility of paying for switches that are no longer used. At this current rate, the account will be over budget by approximately \$8K at year end.

**Non-Cash Definitions:**

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

**OPEB Accrual Expense:** Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

**Bad Debt:** The uncollectible accounts receivable that has been written off.

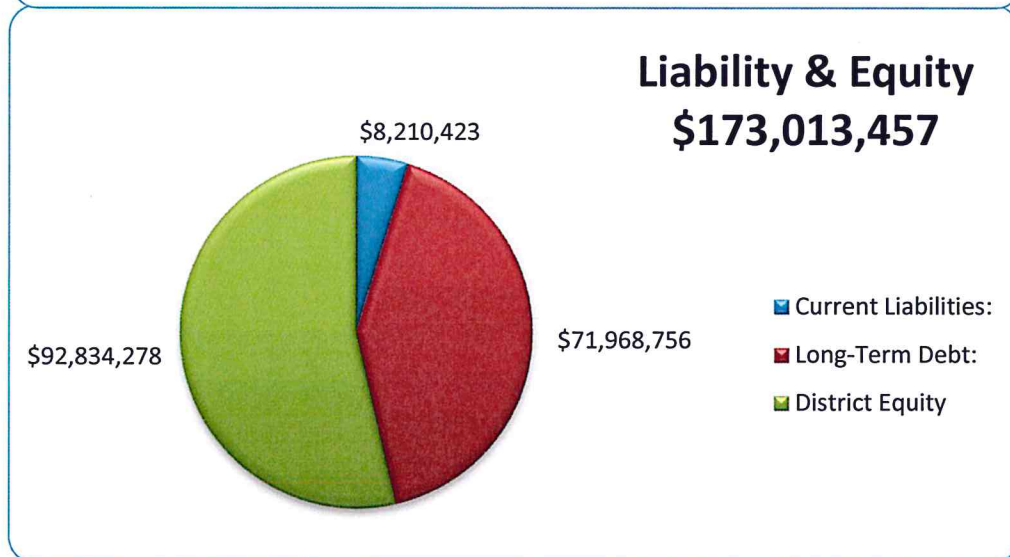
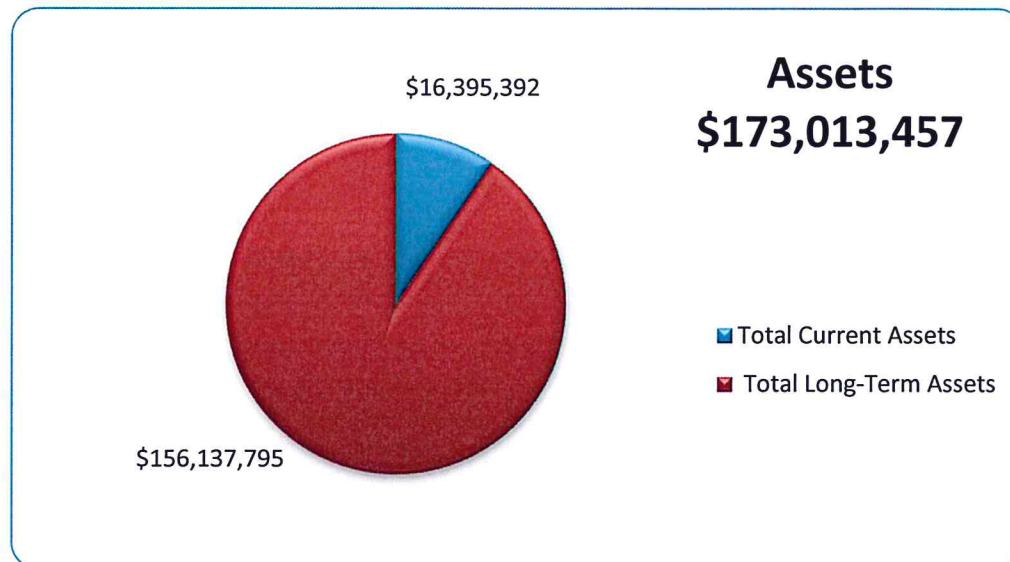
**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

**Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.

**Palmdale Water District**  
**Balance Sheet Report**  
**For the Three Months Ending 3/31/2016**

	<b>March 2016</b>	<b>February 2016</b>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 397,759	\$ 251,541
Investments	9,397,203	11,987,530
2013A Bonds - Project Funds	678,502	769,442
	<u>\$ 10,473,464</u>	<u>\$ 13,008,513</u>
<b>Receivables:</b>		
Accounts Receivables - Water Sales	\$ 1,311,029	\$ 1,357,199
Accounts Receivables - Miscellaneous	34,904	38,498
Allowance for Uncollected Accounts	(196,113)	(196,113)
	<u>\$ 1,149,820</u>	<u>\$ 1,199,584</u>
Assessments Receivables	\$ 3,845,679	\$ 3,860,988
Meters, Materials and Supplies	750,285	795,212
Prepaid Expenses	176,143	200,590
<b>Total Current Assets</b>	<b>\$ 16,395,392</b>	<b>\$ 19,064,888</b>
<b>Long-Term Assets:</b>		
Property, Plant, and Equipment, net	\$ 111,827,232	\$ 112,058,000
Participation Rights in State Water Project, net	43,172,741	43,173,568
Investment in PRWA	213,130	213,130
2013A Bonds - Insurance & Surety Bond	219,892	220,558
CalPERS Contributions	704,801	704,801
	<u>\$ 156,137,795</u>	<u>\$ 156,370,057</u>
<b>Restricted Cash:</b>		
Rate Stabilization Fund	480,270	480,261
<b>Total Long-Term Assets &amp; Restricted Cash</b>	<b>\$ 156,618,065</b>	<b>\$ 156,850,318</b>
<b>Total Assets</b>	<b>\$ 173,013,457</b>	<b>\$ 175,915,206</b>
<b>LIABILITIES AND DISTRICT EQUITY</b>		
<b>Current Liabilities:</b>		
Current Interest Installment of Long-term Debt	\$ 33	\$ 904,039
Current Principal Installment of Long-term Debt	1,204,898	1,742,012
Accounts Payable and Accrued Expenses	5,230,492	5,845,668
Deferred Assessments	1,775,000	2,366,667
<b>Total Current Liabilities</b>	<b>\$ 8,210,423</b>	<b>\$ 10,858,386</b>
<b>Long-Term Debt:</b>		
Pension-Related Debt	\$ 9,177,550	\$ 9,177,550
OPEB Liability	11,774,012	11,594,545
2013A Water Revenue Bonds	42,952,713	42,954,964
2012 - Certificates of Participation	8,047,526	8,040,728
2011 - Capital Lease Payable	16,954	32,146
<b>Total Long-Term Liabilities</b>	<b>\$ 71,968,756</b>	<b>\$ 71,799,933</b>
<b>Total Liabilities</b>	<b>\$ 80,179,179</b>	<b>\$ 82,658,318</b>
<b>District Equity</b>		
Revenue from Operations	\$ (1,804,326)	\$ (1,381,717)
Retained Earnings	94,638,604	94,638,604
<b>Total Liabilities and District Equity</b>	<b>\$ 173,013,457</b>	<b>\$ 175,915,206</b>

## BALANCE SHEET AS OF MARCH 31, 2016





**Palmdale Water District**  
**Consolidated Profit and Loss Statement**  
**For the Three Months Ending 3/31/2016**

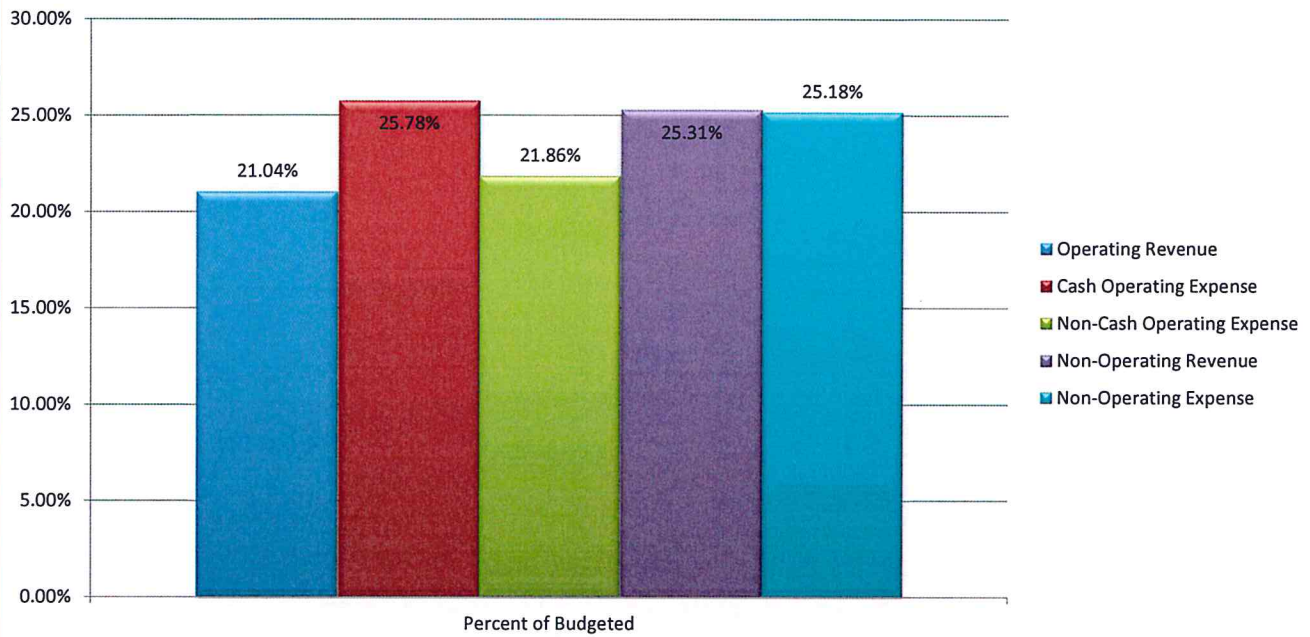
	Thru February	March	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>						
Wholesale Water	\$ 10,512	\$ 13,897	\$ 24,409		\$ 160,000	15.26%
Water Sales	701,741	320,747	1,022,489		7,242,000	14.12%
Meter Fees	2,026,569	1,015,367	3,041,936		12,079,000	25.18%
Water Quality Fees	89,977	45,881	135,858		934,500	14.54%
Elevation Fees	32,032	17,005	49,037		400,000	12.26%
Other (Page 3-1)	112,157	68,234	180,391		860,000	20.98%
Drought Surcharge	68,931	37,045	105,976		-	
<b>Total Operating Revenue</b>	<b>\$ 3,041,920</b>	<b>\$ 1,518,176</b>	<b>\$ 4,560,096</b>	<b>\$ -</b>	<b>\$ 21,675,500</b>	<b>21.04%</b>
<b>Cash Operating Expenses:</b>						
Directors	\$ 27,072	\$ 10,563	\$ 37,635		\$ 145,750	25.82%
Administration-Services	244,119	128,830	372,949		1,588,750	23.47%
Administration-District	145,509	246,182	391,691		1,612,750	24.29%
Engineering	206,938	90,947	297,884		1,279,250	23.29%
Facilities	1,292,881	476,475	1,769,356		6,513,750	27.16%
Operations	352,006	172,079	524,086		2,449,250	21.40%
Finance	212,387	94,909	307,297		1,168,250	26.30%
Water Conservation	46,708	22,104	68,812		239,250	28.76%
Human Resources	76,610	35,715	112,325		420,350	26.72%
Information Technology	138,885	48,897	187,782		867,750	21.64%
Customer Care	240,098	108,420	348,519		1,386,750	25.13%
Source of Supply-Purchased Water	158,654	36,776	195,430		1,725,000	11.33%
Plant Expenditures	91,074	16,185	107,259		-	
GAC Filter Media Replacement	521,064	-	521,064		934,500	55.76%
<b>Total Cash Operating Expenses</b>	<b>\$ 3,754,008</b>	<b>\$ 1,488,083</b>	<b>\$ 5,242,090</b>	<b>\$ -</b>	<b>\$ 20,331,350</b>	<b>25.78%</b>
<b>Net Cash Operating Profit/(Loss)</b>	<b>\$ (712,087)</b>	<b>\$ 30,093</b>	<b>\$ (681,994)</b>	<b>\$ -</b>	<b>\$ 1,344,150</b>	<b>-50.74%</b>
<b>Non-Cash Operating Expenses:</b>						
Depreciation	\$ 979,783	\$ 485,504	\$ 1,465,287		\$ 7,200,000	20.35%
OPEB Accrual Expense	391,720	195,860	587,581		2,250,000	26.11%
Bad Debts	17,073	5,070	22,144		50,000	44.29%
Service Costs Construction	10,682	11,904	22,586		125,000	18.07%
Capitalized Construction	(121,430)	(90,745)	(212,175)		(1,000,000)	21.22%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,277,828</b>	<b>\$ 607,593</b>	<b>\$ 1,885,422</b>	<b>\$ -</b>	<b>\$ 8,625,000</b>	<b>21.86%</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ (1,989,916)</b>	<b>\$ (577,500)</b>	<b>\$ (2,567,416)</b>	<b>\$ -</b>	<b>\$ (7,280,850)</b>	<b>35.26%</b>
<b>Non-Operating Revenues:</b>						
Assessments (Debt Service)	\$ 893,417	\$ 446,708	\$ 1,340,125		\$ 4,670,000	28.70%
Assessments (1%)	289,917	144,958	434,875		2,025,000	21.48%
DWR Fixed Charge Recovery	-	-	-		200,000	0.00%
Interest	3,361	16,453	19,814		35,000	56.61%
Capital Improvement Fees	-	-	-		50,000	0.00%
Grants - State and Federal	-	-	-		485,000	0.00%
Other	124,151	590	124,741		120,000	103.95%
<b>Total Non-Operating Revenues</b>	<b>\$ 1,310,845</b>	<b>\$ 608,710</b>	<b>\$ 1,919,555</b>	<b>\$ -</b>	<b>\$ 7,585,000</b>	<b>25.31%</b>
<b>Non-Operating Expenses:</b>						
Interest on Long-Term Debt	\$ 372,770	\$ 186,698	\$ 559,468		\$ 2,228,000	25.11%
Amortization of SWP	393,789	196,896	590,685		2,238,000	26.39%
Change in Investments in PRWA	1,183	2,321	3,503		-	
Water Conservation Programs	2,809	-	2,809		126,500	2.22%
<b>Total Non-Operating Expenses</b>	<b>\$ 770,551</b>	<b>\$ 385,915</b>	<b>\$ 1,156,465</b>	<b>\$ -</b>	<b>\$ 4,592,500</b>	<b>25.18%</b>
<b>Net Earnings</b>	<b>\$ (1,449,621)</b>	<b>\$ (354,705)</b>	<b>\$ (1,804,326)</b>	<b>\$ -</b>	<b>\$ (4,288,350)</b>	<b>42.08%</b>

OTHER OPERATING REVENUE
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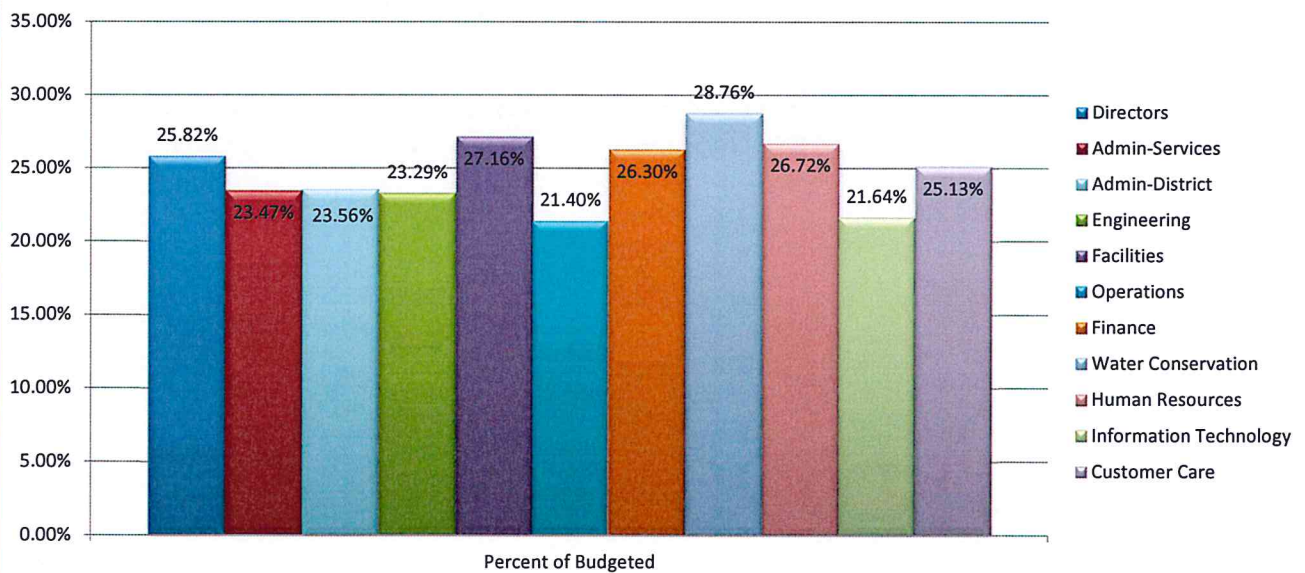
	Current	YTD
Account Setup Charge(\$25)	\$3,600.00	\$9,285.00
Account Setup Charge/CC (\$35)	\$1,085.00	\$1,085.00
After Hours Service Call	\$95.00	\$270.00
Credit Check(\$10)	\$700.00	\$700.00
Lock Broken or Missing(\$15)	\$120.00	\$240.00
Miscellaneous Charge	\$80.00	\$928.00
Non-Compliance Fee Backflow(\$50)	\$350.00	\$350.00
Pulled Meter Service Charge(\$60)	\$240.00	\$360.00
Rejected Payment Notification	\$380.00	\$980.00
Repair Angle Stop(\$440.00)	\$440.00	\$1,760.00
Shut-Off Charge(\$30)	\$7,440.00	\$20,040.00
Shut-Off Notice Fee (\$5)	\$8,930.00	\$24,630.00
Standard Trip Charge(\$15)	\$255.00	\$705.00
Waste Water 1st Notice(\$50.00)	\$1,000.00	\$1,400.00
Waste Water 2nd Notice (\$250.00)	(\$250.00)	(\$250.00)
Late Fees	\$27,315.60	\$95,364.13
NSF Fee	\$550.00	\$1,100.00



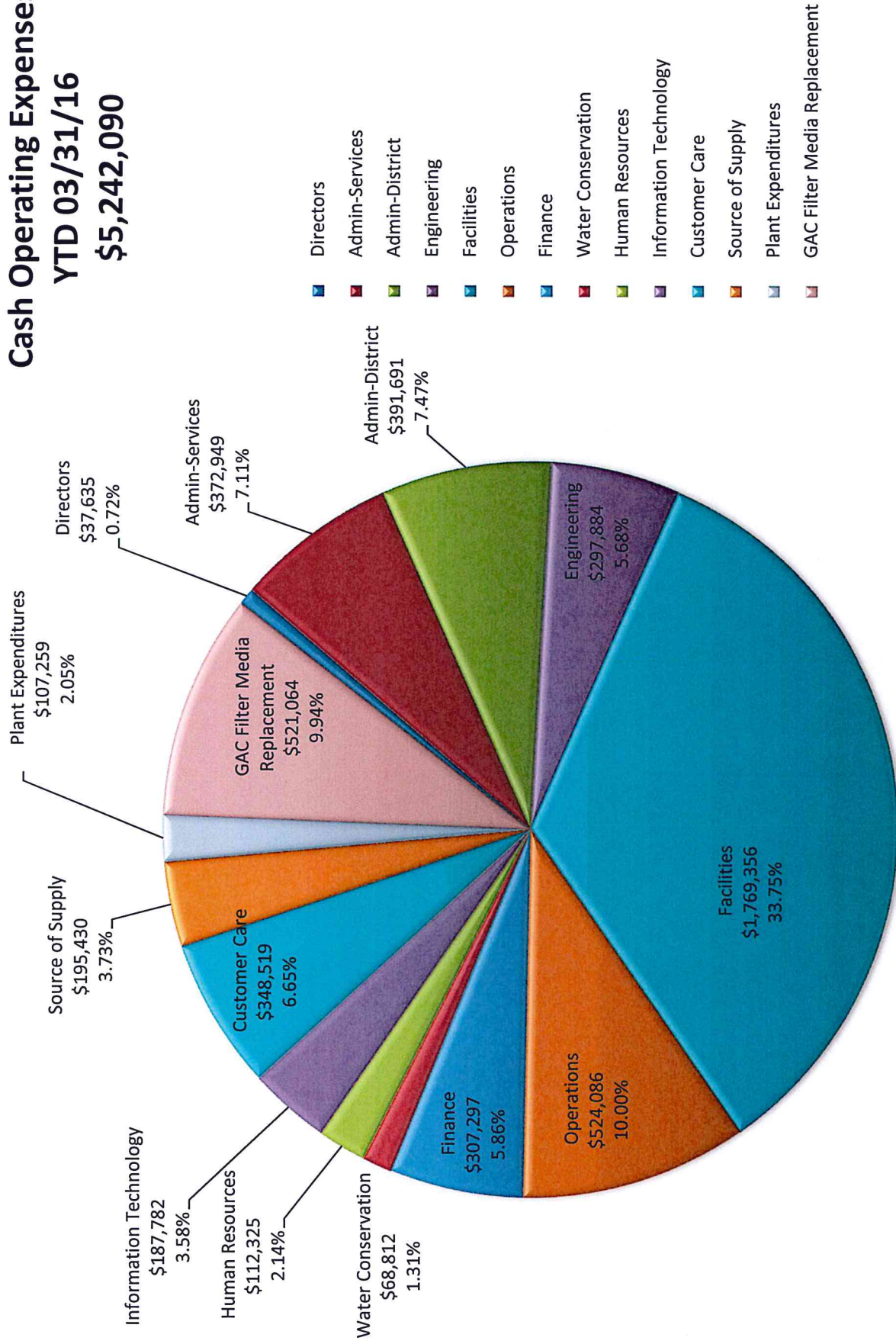
### P & L BUDGET vs. ACTUAL



### DEPARTMENTAL - BUDGET vs. ACTUAL



# Cash Operating Expenses YTD 03/31/16 \$5,242,090





# Personnel to Operations Exp

YTD 03/31/16

\$5,242,090

Workers Comp, Vac. Exp., Life

\$34,454

1%

PERS

\$281,251

5%

Health Ins.

\$431,632

8%

Taxes

\$129,756

2%

Salaries

Operations

\$2,659,768

51%

Taxes

Health Ins.

PERS

Workers Comp, Vac. Exp., Life

Operations

Salaries

\$1,705,229

33%

**Palmdale Water District**  
**Profit and Loss Statement**  
**Year-To-Year Comparison - March**

	2015 March	2016 March	Change	% Change		Consumption Comparison	
					Units Billed	2015	2016
<b>Operating Revenue:</b>						420,574	355,457
Wholesale Water	\$ 763	\$ 13,897	\$ 13,134		Active	26,462	26,586
Water Sales	409,089	320,747	(88,342)	-21.59%	Vacant	914	818
Meter Fees	974,332	1,015,367	41,035	4.21%			
Water Quality Fees	58,634	45,881	(12,754)	-21.75%			
Elevation Fees	22,721	17,005	(5,715)	-25.16%	Rev/unit	\$ 3.70	\$ 4.27
Other	89,915	68,234	(21,681)	-24.11%	Rev/con	\$ 55.38	\$ 53.14
Drought Surcharge	-	37,045	37,045		Unit/con	15.89	13.37
<b>Total Operating Revenue</b>	<b>\$ 1,555,455</b>	<b>\$ 1,518,176</b>	<b>\$ (37,279)</b>	<b>-2.40%</b>			
<b>Cash Operating Expenses:</b>							
Directors	\$ 10,736	\$ 10,563	\$ (173)	-1.61%			
Administration-Services	205,764	128,830	(76,934)	-37.39%			
Administration-District	-	246,182	246,182				
Engineering	86,590	90,947	4,357	5.03%			
Facilities	454,488	476,475	21,987	4.84%			
Operations	215,010	172,079	(42,930)	-19.97%			
Finance	146,318	94,909	(51,409)	-35.13%			
Water Conservation	28,002	22,104	(5,899)	-21.07%			
Human Resources	40,895	35,715	(5,180)	-12.67%			
Information Technology	55,338	48,897	(6,441)	-11.64%			
Customer Care	86,328	108,420	22,093	25.59%			
Source of Supply-Purchased Water	287,460	36,776	(250,684)	-87.21%			
Plant Expenditures	416,241	16,185	(400,056)	-96.11%			
GAC Filter Media Replacement	298,286	-	(298,286)				
<b>Total Cash Operating Expenses</b>	<b>\$ 2,331,455</b>	<b>\$ 1,488,083</b>	<b>\$ (843,373)</b>	<b>-36.17%</b>			
<b>Non-Cash Operating Expenses:</b>							
Depreciation	\$ 533,397	\$ 485,504	\$ (47,893)	-8.98%			
OPEB Accrual Expense	183,580	195,860	12,280	6.69%			
Bad Debts	11	5,070	5,059				
Service Costs Construction	3,561	11,904	8,343	234.31%			
Capitalized Construction	(66,042)	(90,745)	(24,702)	37.40%			
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 654,507</b>	<b>\$ 607,593</b>	<b>\$ (46,914)</b>	<b>-7.17%</b>			
<b>Net Operating Profit/(Loss)</b>	<b>\$ (1,430,508)</b>	<b>\$ (577,500)</b>	<b>\$ 853,008</b>	<b>-59.63%</b>			
<b>Non-Operating Revenues:</b>							
Assessments (Debt Service)	\$ 446,500	\$ 446,708	\$ 208	0.05%			
Assessments (1%)	141,000	144,958	3,958	2.81%			
DWR Fixed Charge Recovery	39,207	-	(39,207)				
Interest	10,878	16,453	5,575	51.25%			
Capital Improvement Fees	101,633	-	(101,633)	-100.00%			
Other	2,271	590	(1,681)	-74.03%			
<b>Total Non-Operating Revenues</b>	<b>\$ 741,489</b>	<b>\$ 608,710</b>	<b>\$ (132,780)</b>	<b>-17.91%</b>			
<b>Non-Operating Expenses:</b>							
Interest on Long-Term Debt	\$ 190,787	\$ 186,698	\$ (4,089)	-2.14%			
Amortization of SWP	172,877	196,896	24,019	13.89%			
Change in Investments in PRWA	-	2,321	2,321				
Water Conservation Programs	13,386	-	(13,386)	-100.00%			
<b>Total Non-Operating Expenses</b>	<b>\$ 377,050</b>	<b>\$ 385,915</b>	<b>\$ 8,865</b>	<b>2.35%</b>			
<b>Net Earnings</b>	<b>\$ (1,066,069)</b>	<b>\$ (354,705)</b>	<b>\$ 711,363</b>	<b>-66.73%</b>			

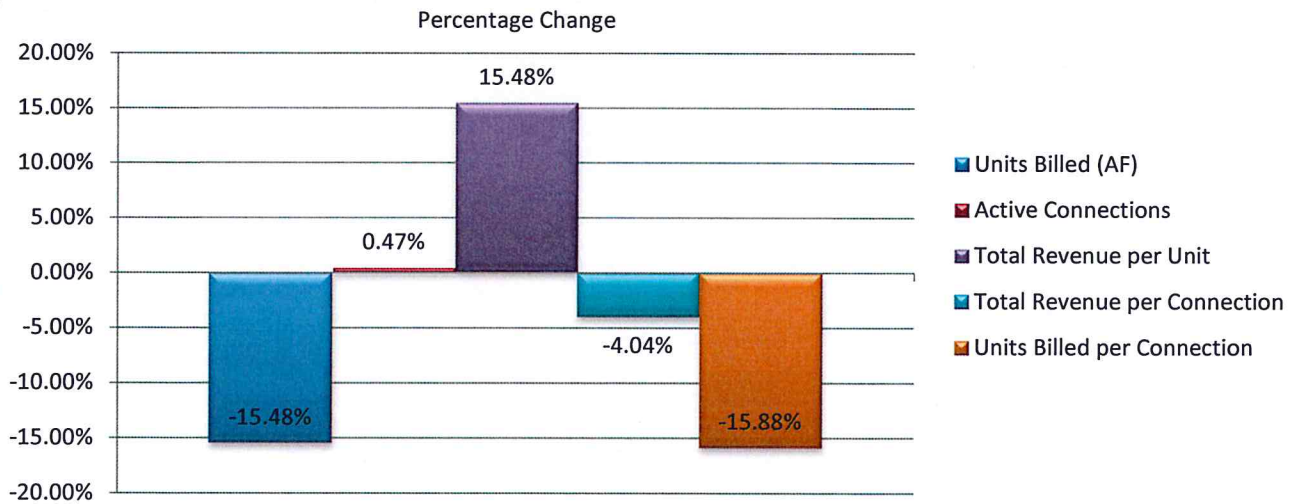
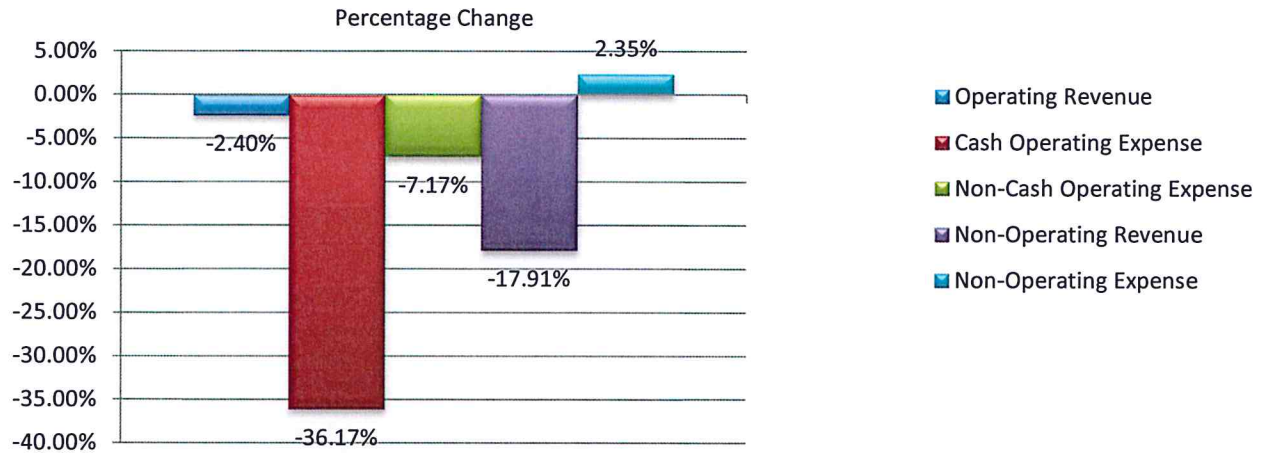


**Palmdale Water District**  
**Profit and Loss Statement**  
**Year-To-Year Comparison-2 Years - March**

	2014 March	2016 March	Change	% Change		Consumption Comparison	
					Units Billed	2014	2016
<b>Operating Revenue:</b>						449,739	355,457
Wholesale Water	\$ 9,904	\$ 13,897	\$ 3,993	40.31%	Active	26,417	26,586
Water Sales	451,940	320,747	(131,193)	-29.03%	Vacant	939	818
Meter Fees	947,272	1,015,367	68,095	7.19%			
Water Quality Fees	89,051	45,881	(43,170)	-48.48%			
Elevation Fees	26,150	17,005	(9,145)	-34.97%	Rev/unit	\$ 3.75	\$ 4.27
Other	161,485	68,234	(93,251)	-57.75%	Rev/con	\$ 57.70	\$ 53.14
Drought Surcharge	-	37,045	37,045		Unit/con	17.02	13.37
<b>Total Operating Revenue</b>	<b>\$ 1,685,802</b>	<b>\$ 1,518,176</b>	<b>\$ (167,626)</b>	<b>-9.94%</b>			
<b>Cash Operating Expenses:</b>							
Directors	\$ 14,066	\$ 10,563	\$ (3,503)	-24.91%			
Administration-Services	153,851	128,830	(25,021)	-16.26%			
Administration-District		246,182	246,182				
Engineering	81,932	90,947	9,015	11.00%			
Facilities	224,101	476,475	252,374	112.62%			
Operations	231,408	172,079	(59,329)	-25.64%			
Finance	223,012	94,909	(128,103)	-57.44%			
Water Conservation	11,784	22,104	10,319	87.57%			
Human Resources	18,993	35,715	16,722	88.05%			
Information Technology	62,926	48,897	(14,029)	-22.29%			
Customer Care	-	108,420	108,420				
Source of Supply-Purchased Water	26,138	36,776	10,638	40.70%			
Plant Expenditures	195,893	16,185	(179,708)	-91.74%			
GAC Filter Media Replacement	-	-	-				
<b>Total Cash Operating Expenses</b>	<b>\$ 1,244,104</b>	<b>\$ 1,488,083</b>	<b>\$ 243,979</b>	<b>19.61%</b>			
<b>Non-Cash Operating Expenses:</b>							
Depreciation	\$ 554,288	\$ 485,504	\$ (68,784)	-12.41%			
OPEB Accrual Expense	166,875	195,860	28,985	17.37%			
Bad Debts	7,314	5,070	(2,244)	-30.68%			
Service Costs Construction	(12,889)	11,904	24,793	-192.36%			
Capitalized Construction	(69,112)	(90,745)	(21,633)	31.30%			
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 646,477</b>	<b>\$ 607,593</b>	<b>\$ (38,883)</b>	<b>-6.01%</b>			
<b>Net Operating Profit/(Loss)</b>	<b>\$ (204,779)</b>	<b>\$ (577,500)</b>	<b>\$ (372,721)</b>	<b>182.01%</b>			
<b>Non-Operating Revenues:</b>							
Assessments (Debt Service)	\$ 278	\$ 446,708	\$ 446,430				
Assessments (1%)	7,628	144,958	137,330	1800.26%			
DWR Fixed Charge Recovery	-	-	-				
Interest	(929)	16,453	17,383	-1870.38%			
Capital Improvement Fees	-	-	-				
Other	16,438	590	(15,848)	-96.41%			
<b>Total Non-Operating Revenues</b>	<b>\$ 23,415</b>	<b>\$ 608,710</b>	<b>\$ 585,295</b>	<b>2499.66%</b>			
<b>Non-Operating Expenses:</b>							
Interest on Long-Term Debt	\$ 194,752	\$ 186,698	\$ (8,054)	-4.14%			
Amortization of SWP	159,510	196,896	37,386	23.44%			
Change in Investments in PRWA	-	2,321	2,321				
Water Conservation Programs	3,327	-	(3,327)				
<b>Total Non-Operating Expenses</b>	<b>\$ 357,589</b>	<b>\$ 385,915</b>	<b>\$ 28,326</b>	<b>7.92%</b>			
<b>Net Earnings</b>	<b>\$ (538,952)</b>	<b>\$ (354,705)</b>	<b>\$ 184,247</b>	<b>-34.19%</b>			

# YEAR-TO-YEAR COMPARISON

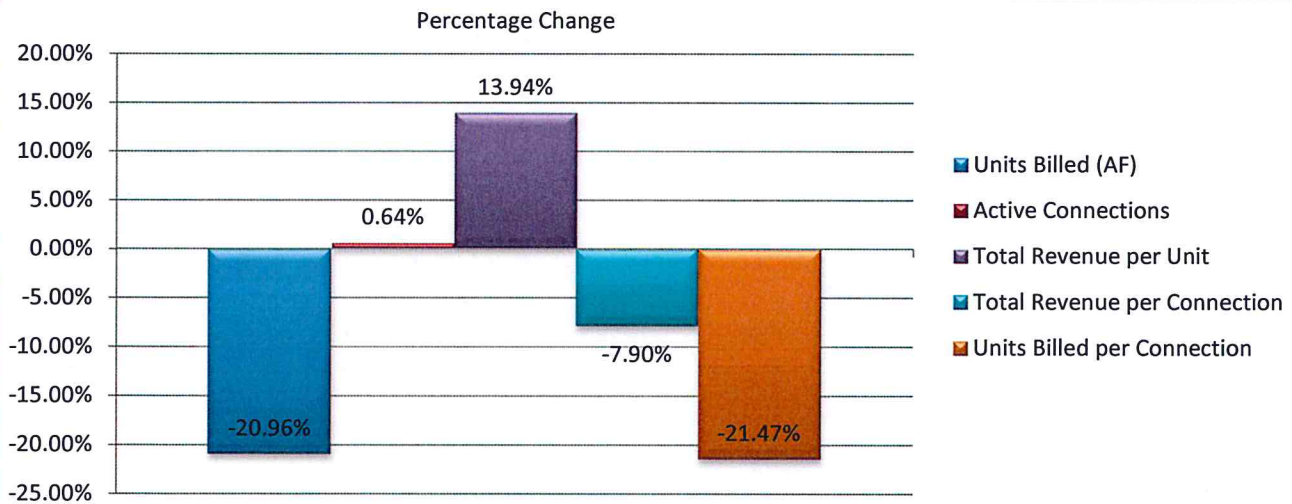
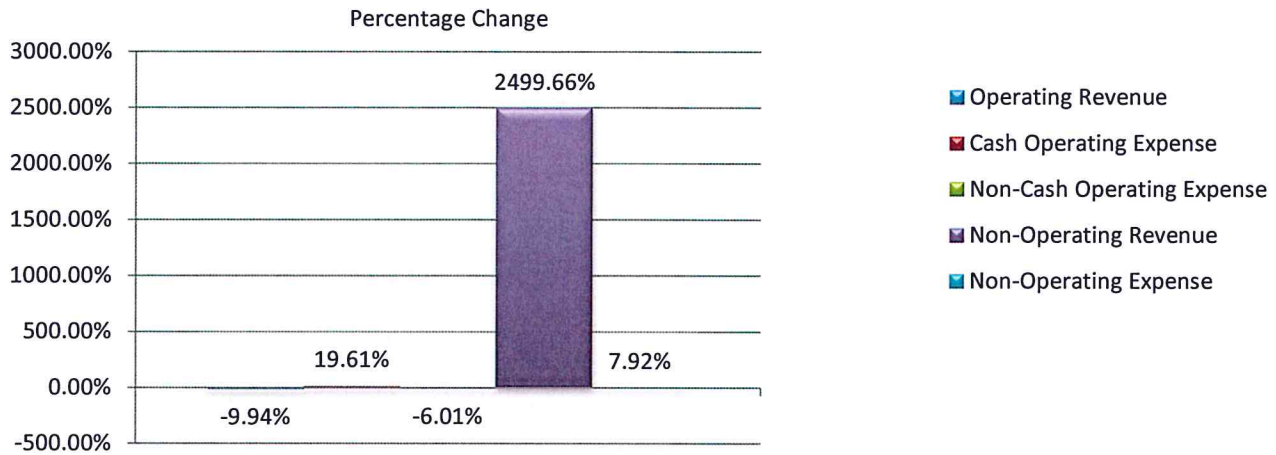
## March 2015 -To - March 2016



	2015	2016	Change	
Units Billed (AF)	966	816	-149	-15.48%
Active Connections	26,462	26,586	124	0.47%
Non-Active	914	818	-96	-10.50%
Total Revenue per Unit	\$3.70	\$4.27	\$0.57	15.48%
Total Revenue per Connection	\$55.38	\$53.14	-\$2.24	-4.04%
Units Billed per Connection	15.89	13.37	-2.52	-15.88%

# YEAR-TO-YEAR COMPARISON

## March 2014 -To - March 2016



	2014	2016	Change	
Units Billed (AF)	1,032	816	-216	-20.96%
Active Connections	26,417	26,586	169	0.64%
Non-Active	939	818	-121	-12.89%
Total Revenue per Unit	\$3.75	\$4.27	\$0.52	13.94%
Total Revenue per Connection	\$57.70	\$53.14	-\$4.56	-7.90%
Units Billed per Connection	17.02	13.37	-3.65	-21.47%



**Palmdale Water District**

**Revenue Analysis**

**For the Three Months Ending 3/31/2016**  
**2016**

**2015 to 2016 Comparison**

	Thru February	March	Year-to-Date	Adjusted Budget	% of Budget	Thru February	March	Year-to-Date	% Change
<b>Operating Revenue:</b>									
Wholesale Water	\$ 10,512	\$ 13,897	\$ 24,409	\$ 160,000	15.26%	\$ 8,612	\$ 13,134	\$ 21,745	816.21%
Water Sales	701,741	320,747	1,022,489	7,242,000	14.12%	(103,833)	(88,342)	(192,174)	-15.82%
Meter Fees	2,026,569	1,015,367	3,041,936	12,079,000	25.18%	89,686	41,035	130,720	4.49%
Water Quality Fees	89,977	45,881	135,858	934,500	14.54%	(14,286)	(12,754)	(27,040)	-16.60%
Elevation Fees	32,032	17,005	49,037	400,000	12.26%	(7,136)	(5,715)	(12,851)	-20.76%
Other	112,157	68,234	180,391	860,000	20.98%	(83,702)	(21,681)	(105,383)	-36.88%
Drought Surcharge	68,931	37,045	105,976	-		68,931	37,045	105,976	
<b>Total Water Sales</b>	<b>\$ 3,041,920</b>	<b>\$ 1,518,176</b>	<b>\$ 4,560,096</b>	<b>\$ 21,675,500</b>	<b>21.04%</b>	<b>\$ (41,727)</b>	<b>\$ (37,279)</b>	<b>\$ (79,006)</b>	<b>-1.70%</b>
<b>Non-Operating Revenues:</b>									
Assessments (Debt Service)	\$ 893,417	\$ 446,708	\$ 1,340,125	\$ 4,670,000	28.70%	\$ 417	\$ 208	\$ 625	0.05%
Assessments (1%)	289,917	144,958	434,875	2,025,000	21.48%	7,917	3,958	11,875	2.81%
DWR Fixed Charge Recovery	-	-	-	200,000	0.00%	-	(39,207)	(39,207)	
Interest	3,361	16,453	19,814	35,000	56.61%	(6,240)	5,575	(665)	-3.25%
Capital Improvement Fees	-	-	-	50,000	0.00%	(19,315)	(101,633)	(120,948)	-100.00%
Grants - State and Federal	-	-	-	485,000	0.00%	-	-	-	
Other	124,151	590	124,741	120,000	103.95%	119,572	(1,681)	117,891	1721.25%
<b>Total Non-Operating Revenues</b>	<b>\$ 1,310,945</b>	<b>\$ 608,710</b>	<b>\$ 1,919,555</b>	<b>\$ 7,585,000</b>	<b>25.31%</b>	<b>\$ 102,351</b>	<b>\$ (132,780)</b>	<b>\$ (30,429)</b>	<b>-1.56%</b>
<b>Total Revenue</b>	<b>\$ 4,352,766</b>	<b>\$ 2,126,885</b>	<b>\$ 6,479,651</b>	<b>\$ 29,260,500</b>	<b>22.14%</b>	<b>\$ 60,624</b>	<b>\$ (170,059)</b>	<b>\$ (109,435)</b>	<b>-1.66%</b>

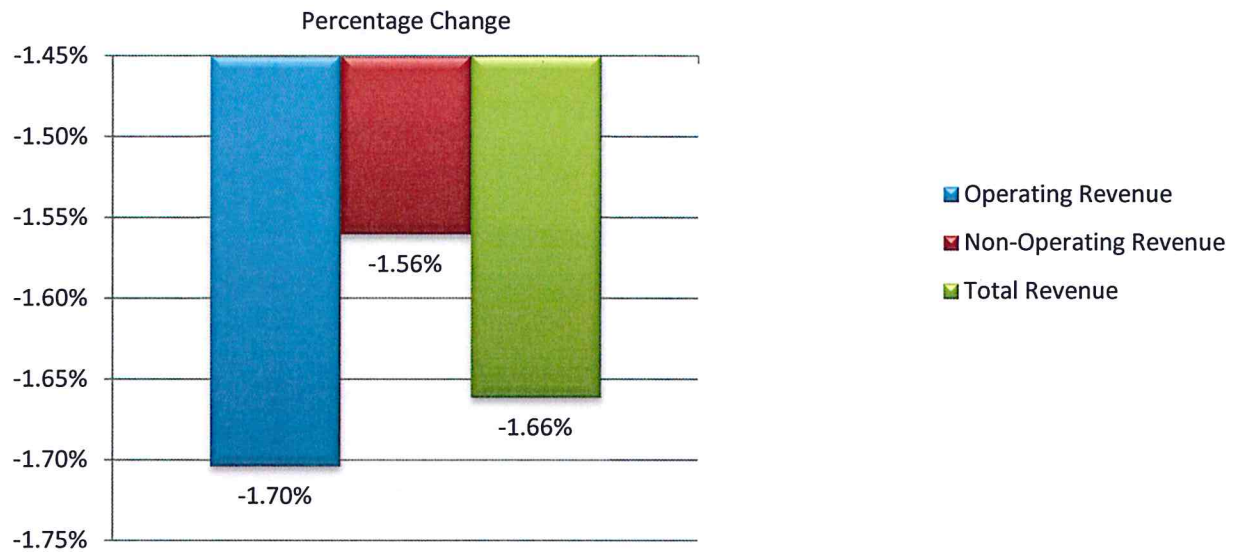
**2015**

	Thru February	March	Year-to-Date	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>					
Wholesale Water	\$ 1,901	\$ 763	\$ 2,664	\$ 225,000	1.18%
Water Sales	805,574	409,089	1,214,663	8,550,500	14.21%
Meter Fees	1,936,883	974,332	2,911,216	11,506,000	25.30%
Water Quality Fees	104,263	58,634	162,897	1,146,500	14.21%
Elevation Fees	39,168	22,721	61,888	525,000	11.79%
Other	195,859	89,915	285,774	1,450,000	19.71%
Drought Surcharge	-	-	-	-	
<b>Total Water Sales</b>	<b>\$ 3,081,747</b>	<b>\$ 1,554,691</b>	<b>\$ 4,636,438</b>	<b>\$ 23,178,000</b>	<b>20.00%</b>
<b>Non-Operating Revenues:</b>					
Assessments (Debt Service)	\$ 893,000	\$ 446,500	\$ 1,339,500	\$ 5,100,000	26.26%
Assessments (1%)	282,000	141,000	423,000	1,950,000	21.69%
DWR Fixed Charge Recovery	-	39,207	39,207	100,000	39.21%
Interest	9,601	10,878	20,479	35,000	58.51%
Capital Improvement Fees	19315	101633.4	120,948	50,000	241.90%
Other	4578.49	2270.67	6,849	5,000	136.98%
<b>Total Non-Operating Revenues</b>	<b>\$ 1,208,494</b>	<b>\$ 741,489</b>	<b>\$ 1,949,984</b>	<b>\$ 7,240,000</b>	<b>26.93%</b>
<b>Total Revenue</b>	<b>\$ 4,290,241</b>	<b>\$ 2,296,180</b>	<b>\$ 6,586,422</b>	<b>\$ 30,418,000</b>	<b>21.65%</b>



# REVENUE COMPARISON YEAR-TO-DATE

March 2015-To-March 2016



**Palmdale Water District  
Operating Expense Analysis  
For the Three Months Ending 3/31/2016**

**2016**

**2015 to 2016 Comparison**

	Thru February	March	Year-to-Date	Adjusted Budget	% of Budget	Thru February	March	Year-to-Date	% Change
<b>Cash Operating Expenses:</b>									
Directors	\$ 27,072	\$ 10,563	\$ 37,635	\$ 145,750	25.82%	\$ 10,659	\$ (173)	\$ 10,486	38.62%
Administration-Services	244,119	128,830	372,949	1,588,750	23.47%	(26,780)	169,248	142,469	22.90%
Administration-District	145,509	246,182	391,691	1,612,750	24.29%	(31,494)	4,357	(27,136)	-8.35%
Engineering	206,938	90,947	297,884	1,279,250	23.29%	407,395	21,987	429,383	32.04%
Facilities	1,292,881	476,475	1,769,356	6,513,750	27.16%	(8,168)	(42,930)	(51,098)	-8.88%
Operations	352,006	172,079	524,086	2,449,250	21.40%	(304,524)	(51,409)	(355,933)	-53.67%
Finance	212,387	94,909	307,297	1,168,250	26.30%	2,119	(5,899)	(3,780)	-5.21%
Water Conservation	46,708	22,104	68,812	239,250	28.76%	19,835	(5,180)	14,655	15.00%
Human Resources	76,610	35,715	112,325	420,350	26.72%	(10,459)	(6,441)	(16,900)	-8.26%
Information Technology	138,885	48,897	187,782	867,750	21.64%	216,098	22,093	238,191	215.89%
Customer Care	240,098	108,420	348,519	1,386,750	25.13%	(32,579)	(250,684)	(283,263)	-47.39%
Source of Supply-Purchased Water	158,654	36,776	195,430	1,725,000	11.33%	(424,679)	(400,056)	(824,735)	-88.49%
Plant Expenditures	91,074	16,185	107,259	-		223,306	(298,286)	(74,980)	-12.58%
GAC Filter Media Replacement	521,064	-	521,064	934,500	55.76%				
<b>Total Cash Operating Expenses</b>	<b>\$ 3,754,008</b>	<b>\$ 1,488,083</b>	<b>\$ 5,242,090</b>	<b>\$ 20,331,350</b>	<b>25.78%</b>	<b>\$ 40,730</b>	<b>\$ (843,373)</b>	<b>\$ (802,643)</b>	<b>-15.31%</b>
<b>Non-Cash Operating Expenses:</b>									
Depreciation	\$ 979,783	\$ 485,504	\$ 1,465,287	\$ 7,200,000	20.35%	\$ (87,012)	\$ (47,893)	\$ (134,905)	-8.43%
OPEB Accrual Expense	391,720	195,860	587,581	2,250,000	26.11%	24,560	12,280	36,841	6.69%
Bad Debts	17,073	5,070	22,144	50,000	44.29%	16,261	5,059	21,320	
Service Costs Construction	10,682	11,904	22,586	125,000	18.07%	20,247	8,343	28,590	-476.19%
Capitalized Construction	(121,430)	(90,745)	(212,175)	(1,000,000)	21.22%	86,804	(24,702)	62,101	-22.64%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,277,828</b>	<b>\$ 607,593</b>	<b>\$ 1,885,422</b>	<b>\$ 8,625,000</b>	<b>21.86%</b>	<b>\$ 60,859</b>	<b>\$ (46,914)</b>	<b>\$ 13,946</b>	<b>0.74%</b>
<b>Non-Operating Expenses:</b>									
Interest on Long-Term Debt	\$ 372,770	\$ 186,698	\$ 559,468	\$ 2,228,000	25.11%	\$ (8,954)	\$ (4,089)	\$ (13,043)	-2.28%
Amortization of SWP	393,789	196,896	590,685	2,238,000	26.39%	48,035	24,019	72,054	13.89%
Change in Investments in PRWA	1,183	2,321	3,503	-		1,183	2,321	3,503	
Water Conservation Programs	2,809	-	2,809	126,500	2.22%	(28,060)	(13,386)	(41,446)	-93.65%
<b>Total Non-Operating Expenses</b>	<b>\$ 770,551</b>	<b>\$ 385,915</b>	<b>\$ 1,156,465</b>	<b>\$ 4,592,500</b>	<b>25.18%</b>	<b>\$ 12,204</b>	<b>\$ 8,855</b>	<b>\$ 21,069</b>	<b>1.86%</b>
<b>Total Expenses</b>	<b>\$ 5,802,387</b>	<b>\$ 2,481,591</b>	<b>\$ 8,283,977</b>	<b>\$ 33,548,850</b>	<b>24.69%</b>	<b>\$ 113,794</b>	<b>\$ (881,422)</b>	<b>\$ (767,628)</b>	<b>-8.48%</b>

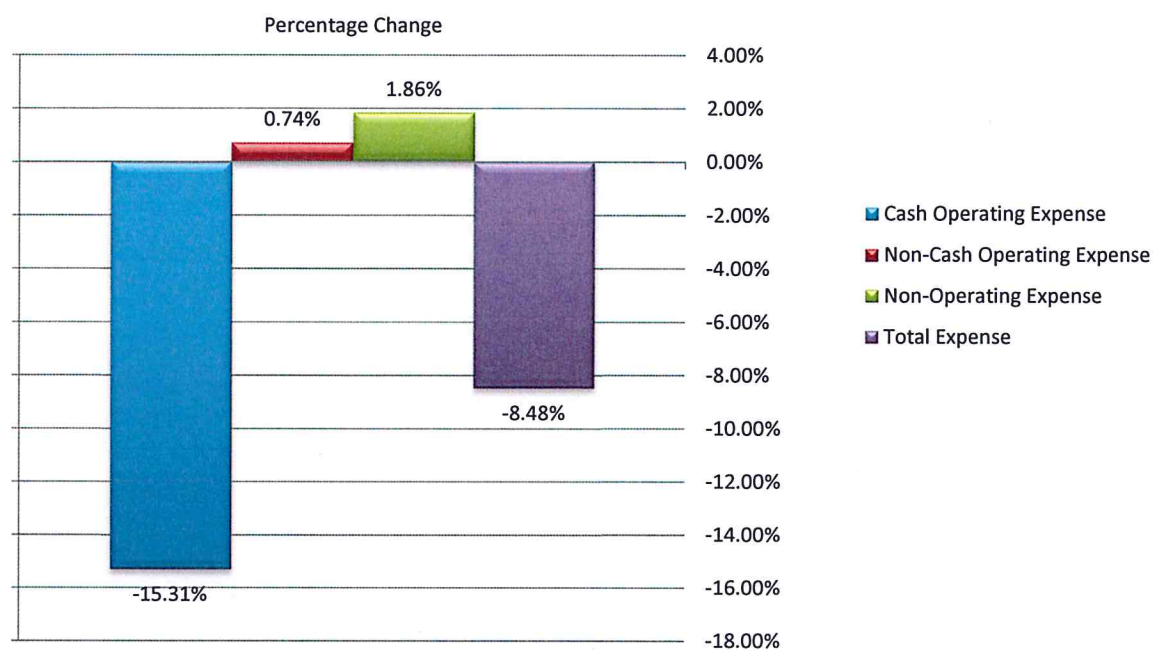
**Palmdale Water District  
Operating Expense Analysis  
For the Three Months Ending 3/31/2016**

2015 to 2016 Comparison

	Thru February	March	Year-to-Date	Adjusted Budget	% of Budget
<b>Cash Operating Expenses:</b>					
Directors	\$ 16,414	\$ 10,736	\$ 27,149	\$ 118,500	22.91%
Administration-Services	416,408	205,764	622,172	2,667,250	23.33%
Administration-District	-	-	-	-	-
Engineering	238,431	86,590	325,021	1,252,750	25.94%
Facilities	885,486	454,488	1,339,974	5,998,000	22.34%
Operations	360,175	215,010	575,184	2,624,000	21.92%
Finance	516,912	146,318	663,230	2,950,750	22.48%
Water Conservation	44,589	28,002	72,592	284,000	25.56%
Human Resources	56,775	40,895	97,670	326,100	29.95%
Information Technology	149,344	55,338	204,682	782,750	26.15%
Customer Care	24,000	86,328	110,328	-	-
Source of Supply-Purchased Water	310,262	287,460	597,722	2,400,000	24.91%
Water Purchases-Prior Year OAP	-	-	-	250,000	0.00%
Water Recovery	(119,029)	-	(119,029)	(100,000)	119.03%
Plant Expenditures	515,753	416,241	931,994	1,146,500	81.29%
GAC Filter Media Replacement	297,759	298,286	596,045	1,896,000	31.44%
<b>Total Cash Operating Expenses</b>	<b>\$ 3,713,278</b>	<b>\$ 2,331,455</b>	<b>\$ 6,044,733</b>	<b>\$ 22,596,600</b>	<b>26.75%</b>
<b>Non-Cash Operating Expenses:</b>					
Depreciation	\$ 1,066,795	\$ 533,397	\$ 1,600,192	\$ 6,450,000	24.81%
OPEB Accrual Expense	367,160	183,580	550,740	2,000,000	27.54%
Bad Debts	813	11	824	100,000	0.82%
Service Costs Construction	(9,565)	3,561	(6,004)	125,000	-4.80%
Capitalized Construction	(208,234)	(66,042)	(274,276)	(1,000,000)	27.43%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 1,216,969</b>	<b>\$ 654,507</b>	<b>\$ 1,871,476</b>	<b>\$ 7,675,000</b>	<b>24.38%</b>
<b>Non-Operating Expenses:</b>					
Interest on Long-Term Debt	\$ 381,724	\$ 190,787	\$ 572,511	\$ 2,111,000	27.12%
Amortization of SWP	345,754	172,877	518,631	1,679,000	30.89%
Change in Investments in PRWA	-	-	-	-	-
Water Conservation Programs	30,869	13,386	44,255	200,000	22.13%
<b>Total Non-Operating Expenses</b>	<b>\$ 758,346</b>	<b>\$ 377,050</b>	<b>\$ 1,135,396</b>	<b>\$ 3,990,000</b>	<b>28.46%</b>
<b>Total Expenses</b>	<b>\$ 5,688,593</b>	<b>\$ 3,363,012</b>	<b>\$ 9,051,605</b>	<b>\$ 34,261,600</b>	<b>26.42%</b>

## EXPENSE COMPARISON YEAR-TO-DATE

March 2015-To-March 2016



**Palmdale Water District**  
**2016 Directors Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ 14,100	\$ 50,000	\$ -	\$ 35,900	28.20%
Employee Benefits					
1-01-4005-000 Payroll Taxes	1,079	5,500		4,421	19.61%
1-01-4010-000 Health Insurance	20,249	76,250		56,001	26.56%
Subtotal (Benefits)	21,327	81,750	-	56,001	26.09%
Total Personnel Expenses	<u>\$ 35,427</u>	<u>\$ 131,750</u>	<u>\$ -</u>	<u>\$ 91,901</u>	<u>26.89%</u>
OPERATING EXPENSES:					
1-01-4050-000 Directors Travel, Seminars & Meetings	2,208	14,000		11,792	15.77%
Subtotal Operating Expenses	2,208	14,000	-	11,792	15.77%
Total O & M Expenses	<u>\$ 37,635</u>	<u>\$ 145,750</u>	<u>\$ -</u>	<u>\$ 103,693</u>	<u>25.82%</u>



**Palmdale Water District  
2016 Directors Budget  
For The Month Of March 2016**

Personnel Budget:					
1-01-4000-000	Directors Pay	\$	3,750	\$	4,950
Employee Benefits					
1-01-4005-000	Payroll Taxes		287		374
1-01-4010-000	Health Insurance		6,168		4,868
Subtotal (Benefits)			6,455		5,242
Total Personnel Expenses		\$	10,205	\$	10,192
OPERATING EXPENSES:					
1-01-4050-000	Directors Travel, Seminars & Meetings		358		582
Subtotal Operating Expenses			358		582
Total O & M Expenses		\$	10,563	\$	10,774

Alvarado	1200	1050	1,600	1,591
Dino	1,350	1,350	1,134	1,125
Dizmag	0	1,200	0	0
Estes	0	1,350	1,591	1,566
Henriquez	750	0	1,257	0
Mac Laren	450	0	587	586
		3,750	4,950	6,168
				4,868

Operating			
2016	2015		
Alvarado	0	0	
Dino	65	0	
Estes	70	137	
Henriquez	223	0	
Mac Laren	0	445	
		358	582

	<b>Directors Pay</b>		<b>Health Ins.</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
Alvarado	1200	1050	1,600	1,591
Dino	1,350	1,350	1,134	1,125
Dizmang	0	1,200	0	0
Estes	0	1,350	1,591	1,566
Henriquez	750	0	1,257	0
Mac Laren	450	0	587	586
	<u>3,750</u>	<u>4,950</u>	<u>6,168</u>	<u>4,868</u>

<b>Operating</b>	
<b>2016</b>	<b>2015</b>
Alvarado	0
Dino	65
Estes	70
Henriquez	223
Mac Laren	0
	<u>358</u>
	<u>582</u>

**Palmdale Water District**  
**2016 Administration District Wide Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 19,528	\$ 95,000		\$ 75,472	20.56%
Subtotal (Salaries)	\$ 19,528	\$ 95,000	\$ -	\$ 75,472	20.56%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 94,704	\$ 404,750		310,046	23.40%
1-02-5070-003 Workers Compensation	28,450	125,000		96,550	22.76%
1-02-5070-004 Vacation Benefit Expense	4,325	35,000		30,675	12.36%
1-02-5070-005 Life Insurance	1,679	8,000		6,321	20.98%
Subtotal (Benefits)	\$ 129,158	\$ 572,750	\$ -	\$ 443,592	22.55%
Total Personnel Expenses	\$ 148,686	\$ 667,750	\$ -	\$ 519,064	22.27%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 300	\$ 20,000		19,700	1.50%
1-02-5070-007 Consultants	23,908	160,000		136,093	14.94%
1-02-5070-008 Insurance	73,340	300,000		226,660	24.45%
1-02-5070-009 Groundwater Adjudication	12,180	80,000		67,820	15.23%
1-02-5070-010 Legal Services	27,701	160,000		132,299	17.31%
1-02-5070-011 Memberships/Subscriptions	694	150,000		149,306	0.46%
1-02-5070-012 Elections	104,882	75,000		(29,882)	139.84%
Subtotal Operating Expenses	\$ 243,005	\$ 945,000	\$ -	\$ 701,995	25.71%
Total Departmental Expenses	\$ 391,691	\$ 1,612,750	\$ -	\$ 1,221,059	24.29%

**Palmdale Water District**  
**2016 Administration Services Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 226,347	\$ 982,000		\$ 755,653	23.05%
1-02-4000-100 Overtime	1,538	8,250		6,712	18.64%
Subtotal (Salaries)	\$ 227,884	\$ 990,250	\$ -	\$ 762,366	23.01%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 17,188	\$ 74,000		56,812	23.23%
1-02-4010-000 Health Insurance	33,600	135,000		101,400	24.89%
1-02-4015-000 PERS	26,641	117,500		90,859	22.67%
Subtotal (Benefits)	\$ 77,430	\$ 326,500	\$ -	\$ 249,070	23.72%
Total Personnel Expenses	\$ 305,314	\$ 1,316,750	\$ -	\$ 1,011,436	23.19%
OPERATING EXPENSES:					
1-02-4050-100 General Manager Travel	\$ 1,074	\$ 5,000		3,926	21.48%
1-02-4060-100 General Manager Conferences & Seminars	830	4,000		3,170	20.75%
1-02-4130-000 Bank Charges	37,955	140,000		102,045	27.11%
1-02-4150-000 Accounting Services	18,000	27,500		9,500	65.45%
1-02-4175-000 Permits	1,431	10,000		8,569	14.31%
1-02-4180-000 Postage	3,932	27,500		23,568	14.30%
1-02-4190-100 Public Relations - Publications	-	35,000		35,000	0.00%
1-02-4190-900 Public Relations - Other	-	1,000		1,000	0.00%
1-02-4200-000 Advertising	45	4,000		3,955	1.13%
1-02-4205-000 Office Supplies	4,369	18,000		13,631	24.27%
Subtotal Operating Expenses	\$ 67,636	\$ 272,000	\$ -	\$ 204,364	24.87%
Total Departmental Expenses	\$ 372,949	\$ 1,588,750	\$ -	\$ 1,215,801	23.47%



**Palmdale Water District**  
**2016 Engineering Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 196,208	\$ 852,000		\$ 655,792	23.03%
1-03-4000-100 Overtime	2,147	6,750		4,603	31.81%
Subtotal (Salaries)	\$ 198,356	\$ 858,750		\$ 660,394	23.10%
Employee Benefits					
1-03-4005-000 Payroll Taxes	15,088	64,000		48,912	23.57%
1-03-4010-000 Health Insurance	48,398	155,000		106,602	31.22%
1-03-4015-000 PERS	22,641	101,000		78,359	22.42%
Subtotal (Benefits)	\$ 86,126	\$ 320,000	\$ -	\$ 233,874	26.91%
Total Personnel Expenses	\$ 284,482	\$ 1,178,750	\$ -	\$ 894,268	24.13%
OPERATING EXPENSES:					
1-03-4155-000 Contracted Services	10,000	64,000		54,000	15.63%
1-03-4165-000 Memberships/Subscriptions	411	2,500		2,089	16.44%
1-03-4250-000 General Materials & Supplies	741	3,000		2,259	24.70%
1-03-8100-100 Computer Software - Maint. & Support	2,250	31,000		28,750	7.26%
Subtotal Operating Expenses	\$ 13,402	\$ 100,500	\$ -	\$ 87,098	13.34%
Total Departmental Expenses	\$ 297,884	\$ 1,279,250	\$ -	\$ 981,366	23.29%

**Palmdale Water District  
2016 Facilities Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-04-4000-000 Salaries	\$ 453,647	\$ 2,083,750		\$ 1,630,103	21.77%
1-04-4000-100 Overtime	21,152	90,000		68,848	23.50%
Subtotal (Salaries)	\$ 474,799	\$ 2,173,750	\$ -	\$ 1,698,951	21.84%
<b>Employee Benefits</b>					
1-04-4005-000 Payroll Taxes	36,846	166,500		129,654	22.13%
1-04-4010-000 Health Insurance	134,197	444,500		310,303	30.19%
1-04-4015-000 PERS	49,935	257,500		207,565	19.39%
Subtotal (Benefits)	\$ 220,979	\$ 868,500	\$ -	\$ 647,521	25.44%
Total Personnel Expenses	\$ 695,778	\$ 3,042,250	\$ -	\$ 2,346,472	22.87%
<b>OPERATING EXPENSES:</b>					
1-04-4155-000 Contracted Services	\$ 375,321	\$ 488,000		\$ 112,679	76.91%
1-04-4175-000 Permits-Dams	7,229	50,000		42,771	14.46%
1-04-4215-100 Natural Gas - Wells & Boosters	16,051	225,000		208,949	7.13%
1-04-4215-200 Natural Gas - Buildings	2,909	9,000		6,091	32.32%
1-04-4220-100 Electricity - Wells & Boosters	313,216	1,480,000		1,166,784	21.16%
1-04-4220-200 Electricity - Buildings	12,934	88,000		75,066	14.70%
1-04-4225-000 Maint. & Repair - Vehicles	9,475	35,000		25,525	27.07%
1-04-4230-100 Maint. & Rep. Office Building	11,341	15,000		3,659	75.61%
1-04-4235-110 Maint. & Rep. Equipment	269	6,500		6,231	4.14%
1-04-4235-400 Maint. & Rep. Operations - Wells	48,476	75,000		26,524	64.63%
1-04-4235-405 Maint. & Rep. Operations - Boosters	11,122	50,000		38,878	22.24%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	-	10,000		10,000	0.00%
1-04-4235-415 Maint. & Rep. Operations - Facilities	13,590	15,000		1,410	90.60%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	62,580	225,000		162,420	27.81%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	2,815	15,000		12,185	18.77%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam	-	7,500		7,500	0.00%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	-	10,000		10,000	0.00%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	16,897	10,000		(6,897)	168.97%
1-04-4235-445 Maint. & Rep. Operations - Telemetry	-	4,000		4,000	0.00%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	-	10,000		10,000	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	12,794	45,000		32,206	28.43%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,456	5,000		3,544	29.11%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	80,986	225,000		144,014	35.99%
1-04-4270-300 Telecommunication - Other	1,048	4,000		2,952	26.20%
1-04-4300-200 Testing - Large Meters	6,917	12,500		5,583	55.33%
1-04-4300-300 Testing - Edison Testing	-	30,000		30,000	0.00%
1-04-6000-000 Waste Disposal	2,381	20,000		17,619	11.90%
1-04-6100-100 Fuel and Lube - Vehicle	10,883	105,000		94,117	10.37%
1-04-6100-200 Fuel and Lube - Machinery	4,465	40,000		35,535	11.16%
1-04-6200-000 Uniforms	6,947	22,500		15,553	30.87%
1-04-6300-100 Supplies - General	16,311	47,500		31,189	34.34%
1-04-6300-200 Supplies - Hypo Generators	468	6,500		6,032	7.20%
1-04-6300-300 Supplies - Electrical	836	3,000		2,164	27.86%
1-04-6300-400 Supplies - Telemetry	203	5,000		4,797	4.07%
1-04-6300-800 Supplies - Construction Materials	12,367	35,000		22,633	35.33%
1-04-6400-000 Tools	6,359	25,000		18,641	25.44%
1-04-7000-100 Leases -Equipment	4,933	12,500		7,567	39.46%
Subtotal Operating Expenses	\$ 1,073,578	\$ 3,471,500	\$ -	\$ 2,397,922	30.93%
Total Departmental Expenses	\$ 1,769,356	\$ 6,513,750	\$ -	\$ 4,744,394	27.16%

**Palmdale Water District**  
**2016 Operation Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-05-4000-000 Salaries	\$ 248,706	\$ 1,012,500		\$ 763,794	24.56%
1-05-4000-100 Overtime	9,489	56,000		46,511	16.94%
Subtotal (Salaries)	\$ 258,195	\$ 1,068,500	\$ -	\$ 810,305	24.16%
<b>Employee Benefits</b>					
1-05-4005-000 Payroll Taxes	19,835	84,500		64,665	23.47%
1-05-4010-000 Health Insurance	55,717	183,500		127,783	30.36%
1-05-4015-000 PERS	29,253	137,750		108,497	21.24%
Subtotal (Benefits)	\$ 104,804	\$ 405,750	\$ -	\$ 300,946	25.83%
Total Personnel Expenses	\$ 362,999	\$ 1,474,250	\$ -	\$ 1,111,251	24.62%
<b>OPERATING EXPENSES:</b>					
1-05-4155-000 Contracted Services	\$ 1,380	\$ 93,500		\$ 92,120	1.48%
1-05-4175-000 Permits	3,091	40,000		36,909	7.73%
1-05-4215-200 Natural Gas - WTP	499	3,000		2,501	16.64%
1-05-4220-200 Electricity - WTP	17,424	125,000		107,576	13.94%
1-05-4230-110 Maint. & Rep. - Office Equipment	107	500		393	21.46%
1-05-4235-110 Maint. & Rep. Operations - Equipment	3,963	11,500		7,537	34.46%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	6,304	6,000		(304)	105.07%
1-05-4235-415 Maint. & Rep. Operations - Facilities	16,907	45,000		28,093	37.57%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	288	18,000		17,712	1.60%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	680	10,000		9,320	6.80%
1-05-6000-000 Waste Disposal	1,728	20,000		18,272	8.64%
1-05-6200-000 Uniforms	3,839	16,000		12,161	23.99%
1-05-6300-100 Supplies - General	4,702	15,000		10,298	31.35%
1-05-6300-600 Supplies - Lab	17,051	40,000		22,949	42.63%
1-05-6300-700 Outside Lab Work	23,050	92,000		68,950	25.05%
1-05-6400-000 Tools	1,382	6,500		5,118	21.26%
1-05-6500-000 Chemicals	58,691	400,000		341,309	14.67%
1-05-7000-100 Leases -Equipment	-	3,000		3,000	0.00%
3-05-4300-100 Filter Media Testing/Inspection	-	30,000		30,000	0.00%
Subtotal Operating Expenses	\$ 161,086	\$ 975,000	\$ -	\$ 783,914	16.52%
Total Departmental Expenses	\$ 524,086	\$ 2,449,250	\$ -	\$ 1,895,164	21.40%



**Palmdale Water District**  
**2016 Finance Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-06-4000-000 Salaries	\$ 165,583	\$ 670,250		\$ 504,667	24.70%
1-06-4000-100 Overtime	236	3,000		2,764	7.88%
Subtotal (Salaries)	\$ 165,820	\$ 673,250	\$ -	\$ 507,430	24.63%
<b>Employee Benefits</b>					
1-06-4005-000 Payroll Taxes	12,526	49,000		36,474	25.56%
1-06-4010-000 Health Insurance	27,368	83,000		55,632	32.97%
1-06-4015-000 PERS	19,717	87,000		67,283	22.66%
Subtotal (Benefits)	\$ 59,611	\$ 219,000	\$ -	\$ 159,389	27.22%
Total Personnel Expenses	\$ 225,431	\$ 892,250	\$ -	\$ 666,819	25.27%
<b>OPERATING EXPENSES:</b>					
1-06-4155-000 Contracted Services	\$ 1,700	\$ 6,000		\$ 4,300	28.33%
1-06-4155-100 Contracted Services - Infosend	67,490	225,000		157,510	30.00%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	272	3,000		2,728	9.06%
1-06-4260-000 Business Forms	689	7,500		6,811	9.18%
1-06-4270-100 Telecommunication - Office	5,938	12,000		6,062	49.48%
1-06-4270-200 Telecommunication - Cellular Stipend	4,935	18,500		13,565	26.68%
1-06-7000-100 Leases - Equipment	623	3,000		2,377	20.77%
Subtotal Operating Expenses	\$ 81,866	\$ 276,000	\$ -	\$ 194,134	29.66%
Total Departmental Expenses	\$ 307,297	\$ 1,168,250	\$ -	\$ 860,953	26.30%

**Palmdale Water District**  
**2016 Water Conservation Budget**  
For the Three Months Ending Thursday, March 31, 2016

YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-07-4000-000 Salaries	\$ 38,941	\$ 129,000	\$ 90,059	30.19%
1-07-4000-100 Overtime	-	1,000	1,000	0.00%
Subtotal (Salaries)	\$ 38,941	\$ 130,000	\$ 91,059	29.95%

Employee Benefits

1-07-4005-000 Payroll Taxes	2,994	10,000	7,006	29.94%
1-07-4010-000 Health Insurance	12,431	38,000	25,569	32.71%
1-07-4015-000 PERS	2,559	17,250	14,691	14.83%
Subtotal (Benefits)	\$ 17,984	\$ 65,250	\$ -	27.56%

Total Personnel Expenses

\$ 56,925	\$ 195,250	\$ -	\$ 137,325	29.15%
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OPERATING EXPENSES:

1-07-4190-300 Public Relations - Landscape Workshop/Training	\$ 5,116	\$ 1,000	\$ (4,116)	511.59%
1-07-4190-400 Public Relations - Contests	-	1,000	1,000	0.00%
1-07-4190-500 Public Relations - Education Programs	-	2,500	2,500	0.00%
1-07-4190-700 Public Relations -General Media	3,946	25,000	21,054	15.78%
1-07-4190-900 Public Relations - Other	2,825	2,000	(825)	141.26%
1-07-4500-000 Drought Enforcement	-	7,500	7,500	0.00%
1-07-6300-100 Supplies - Misc.	-	5,000	5,000	0.00%
Subtotal Operating Expenses	\$ 11,887	\$ 44,000	\$ -	27.02%

Total Departmental Expenses

\$ 68,812	\$ 239,250	\$ -	\$ 169,438	28.76%
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**Palmdale Water District**  
**2016 Human Resources Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-08-4000-000 Salaries	\$ 26,978	\$ 116,000		89,022	23.26%
1-08-4000-100 Salaries - Overtime	\$ 4				
1-08-4000-200 Salaries - Intern Program	13,533	40,000		26,467	33.83%
Subtotal (Salaries)	\$ 40,515	\$ 156,000		\$ 115,489	25.97%
<b>Employee Benefits</b>					
1-08-4005-000 Payroll Taxes	3,114	15,250		12,136	20.42%
1-08-4010-000 Health Insurance	6,770	18,250		11,480	37.10%
1-08-4015-000 PERS	1,697	7,250		5,553	23.41%
Subtotal (Benefits)	\$ 11,581	\$ 40,750	\$ -	\$ 29,169	28.42%
Total Personnel Expenses	\$ 52,096	\$ 196,750	\$ -	\$ 144,658	26.48%
<b>OPERATING EXPENSES:</b>					
1-08-4050-000 Staff Travel	\$ 9,631	\$ 27,500		\$ 17,869	35.02%
1-08-4060-000 Staff Conferences & Seminars	3,512	25,000		21,488	14.05%
1-08-4070-000 Employee Expense	22,744	60,000		37,256	37.91%
1-08-4095-000 Employee Recruitment	-	3,000		3,000	0.00%
1-08-4100-000 Employee Retention	2,387	20,000		17,613	11.94%
1-08-4105-000 Employee Relations	929	3,500		2,571	26.53%
1-08-4110-000 Consultants	3,797	1,000		(2,797)	379.68%
1-08-4120-100 Training-Safety	9,478	35,000		25,522	27.08%
1-08-4120-200 Training-Speciality	205	25,000		24,795	0.82%
1-08-4121-000 Safety Program	278	1,000		722	27.85%
1-08-4165-000 Membership/Subscriptions	589	1,600		1,011	36.81%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	6,678	20,000		13,322	33.39%
Subtotal Operating Expenses	\$ 60,229	\$ 223,600	\$ -	\$ 163,371	26.94%
Total Departmental Expenses	\$ 112,325	\$ 420,350	\$ -	\$ 308,029	26.72%

**Palmdale Water District**  
**2016 Information Technology Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-09-4000-000 Salaries	\$ 49,973	\$ 225,500		\$ 175,527	22.16%
1-09-4000-100 Overtime	818	2,500		1,682	32.71%
Subtotal (Salaries)	\$ 50,791	\$ 228,000		\$ 177,209	22.28%
<b>Employee Benefits</b>					
1-09-4005-000 Payroll Taxes	3,864	16,000		12,136	24.15%
1-09-4010-000 Health Insurance	11,701	38,000		26,299	30.79%
1-09-4015-000 PERS	6,696	29,500		22,804	22.70%
Subtotal (Benefits)	\$ 22,260	\$ 83,500	\$ -	\$ 61,240	26.66%
Total Personnel Expenses	\$ 73,051	\$ 311,500	\$ -	\$ 236,767	23.45%
<b>OPERATING EXPENSES:</b>					
1-09-4155-000 Contracted Services	\$ 13,846	\$ 121,500		\$ 107,655	11.40%
1-09-4165-000 Memberships/Subscriptions	150	2,000		1,850	7.50%
1-09-4270-000 Telecommunications	20,225	79,250		59,025	25.52%
1-09-8000-100 Computer Equipment - Computers	6,486	20,000		13,514	32.43%
1-09-8000-200 Computer Equipment - Laptops	6,493	16,000		9,507	40.58%
1-09-8000-300 Computer Equipment - Monitors	-	2,000		2,000	0.00%
1-09-8000-500 Computer Equipment - Toner Cartridges	71	3,000		2,929	2.37%
1-09-8000-550 Computer Equipment - Telephony	-	2,500		2,500	0.00%
1-09-8000-600 Computer Equipment - Other	8,203	40,000		31,797	20.51%
1-09-8100-100 Computer Software - Maint. and Support	4,539	60,000		55,461	7.56%
1-09-8100-140 Computer Software - Starnik	23,700	130,000		106,300	18.23%
1-09-8100-150 Computer Software - Dynamics GP Support	29,615	60,000		30,385	49.36%
1-09-8100-200 Computer Software - Software and Upgrades	1,404	20,000		18,596	7.02%
Subtotal Operating Expenses	\$ 114,731	\$ 556,250	\$ -	\$ 441,519	20.63%
Total Departmental Expenses	\$ 187,782	\$ 867,750	\$ -	\$ 678,286	21.64%



**Palmdale Water District**  
**2016 Customer Care Budget**  
For the Three Months Ending Thursday, March 31, 2016

	YTD ACTUAL 2016	ORIGINAL BUDGET 2016	ADJUSTMENTS 2016	ADJUSTED BUDGET REMAINING	PERCENT USED
<b>Personnel Budget:</b>					
1-10-4000-000 Salaries	\$ 213,644	\$ 929,250		\$ 715,606	22.99%
1-10-4000-100 Overtime	2,656	10,000		7,344	26.56%
Subtotal (Salaries)	\$ 216,300	\$ 939,250	\$ -	\$ 722,950	23.03%
<b>Employee Benefits</b>					
1-10-4005-000 Payroll Taxes	17,222	71,500		54,278	24.09%
1-10-4010-000 Health Insurance	81,201	217,000		135,799	37.42%
1-10-4015-000 PERS	27,409	119,000		91,591	23.03%
Subtotal (Benefits)	\$ 125,832	\$ 407,500	\$ -	\$ 281,668	30.88%
Total Personnel Expenses	\$ 342,132	\$ 1,346,750	\$ -	\$ 1,004,618	25.40%
<b>OPERATING EXPENSES:</b>					
1-10-4155-000 Contracted Services	\$ 5,284	\$ 22,000		\$ 16,716	24.02%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	500		500	0.00%
1-10-4250-000 General Material & Supplies	1,103	7,500		6,397	14.71%
1-10-4260-000 Business Forms	-	10,000		10,000	0.00%
Subtotal Operating Expenses	\$ 6,387	\$ 40,000	\$ -	\$ 33,613	15.97%
Total Departmental Expenses	\$ 348,519	\$ 1,386,750	\$ -	\$ 1,038,231	25.13%



**PALMDALE WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** May 4, 2016 **May 10, 2016**  
**TO:** FINANCE COMMITTEE **Committee Meeting**  
**FROM:** Mr. Matthew R. Knudson, Assistant General Manager  
**VIA:** Mr. Dennis D. LaMoreaux, General Manager  
**RE:** ***AGENDA ITEM NO. 4.4 – UPDATE ON SERIES 2013A WATER REVENUE BOND  
FUNDED PROJECTS AND 2016 CAPITAL PROJECT EXPENSES***

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Attached are the monthly spreadsheets to update the Board on actual and projected expenses related to the 2016 Capital Projects, Water Quality Fee funded projects, and Series 2013A Water Revenue Bond funded projects.

**Committed Contract:** These expenses are for projects that are contractually committed to by the District and are accounted for in the approved 2016 Budget. The amounts highlighted are actual payments issued, and the future payments are estimated based on the remaining contractual commitment.

**Water Quality Fee Funded Projects:** These expenses are related to the Granular Activated Carbon (GAC) replacements at the Water Treatment Plant and Underground Booster Station in order to comply with water quality regulations. These expenses are funded through the \$0.13/CCF charged on all water delivered to our customers.

**Budgeted – Not Committed:** These projected expenses are related to capital projects/equipment that are planned and budgeted for, but not yet contractually committed. Each of these projects will be brought to the Board for consideration and approval prior to contractually committing funds.

**Water Revenue Bond – Series 2013A:** This spreadsheet summarizes and provides the payout detail on the various projects that are funded from the Water Revenue Bond (WRB) proceeds issued in 2013. There was \$8,500,000 available for various infrastructure replacement and water supply projects with \$9,430,009 contractually committed for the projects listed on the attached spreadsheet. The \$930,009 over the available funds from the WRB will be funded from the 2016 and 2017 Operating Budget.

**Supporting Documents:**

- 2016 Capital Project Expenses Spreadsheet
- Water Revenue Bond – Series 2013A Summary and Payout Detail

Palmdale Water District  
2016 Capital Project Expenses  
Updated: May 2, 2016

AGENDA ITEM NO. 4.4

Committed Contracts (Actual / Projected Expenses)																			
Project Title	Project Type	Contract	Vendor/Contractor/Consultant	Jan - Nov, 2015	Dec, 2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2016 Total	2017 Total
Upper Amargosa Recharge Project - WRB Fund Carry-over	Water Supply and Groundwater Management	1,250,000	City of Palmdale / AVEK / WW40	-	-										347,629			347,629	582,380
PRGRRP - Financial Model	Water Supply Project / Planning	29,000	PFM, Inc.	-	-					29,000								29,000	
2015 Urban Water Management Plan	Planning / Regulatory	64,380	Kennedy/Jenks Consultants	-	4,186	10,456	9,089	7,105	4,007	14,768	14,769							60,194	
Water System Master Plan Update	Water System Infrastructure Planning	196,043	MHW	141,860	-	20,904				18,279	15,000							54,183	
Hydrologic and Energy Database	Water Supply and Demand Management	67,000	DCSE	65,970	-				1,030									1,030	
Security Improvements Project	Asset Management - Equipment Replacement	301,799	Siemens	205,283	-	36,716				59,800								96,516	
Security Improvements Project - Eng.	Asset Management - Equipment Replacement	58,730	Exante360	31,938	-					4,482								4,482	
Dredging & Lake Outlet Repairs	Asset Management - Equipment Replacement	40,599	Parker / Layne	-	-		40,599											40,599	
Well No. 15 - Rehabilitation	Asset Management - Equipment Replacement	151,907	Layne	-	-	17,621	134,286		38,000									189,907	
Well No. 30 - Rehabilitation	Asset Management - Equipment Replacement	74,222	Layne	-	-		74,222											74,222	
Well No. 22 - Rehabilitation	Asset Management - Equipment Replacement	37,000	Layne						21,525	15,475								37,000	
Water Main Replacement - Tierra Subida Ave. (Paving)	Asset Management - Infrastructure Replacement	46,253	RBC	-	-		46,253											46,253	
Emergency Repairs on Well 18/19 Tank	Asset Management - Infrastructure Repairs	57,850	Superior Tank Solutions	-	57,850													-	
Office Space Remodel for Customer Care	Asses Management - Ergonomics Improvements	11,936	Rothman Business Interiors				2,547		5,496	3,893								11,936	
Office Space for Electronic Tech.	Work Flow and Communication Improvements	19,732	Yourway Const, / Circulating Air	-	-					19,732								19,732	
Valve Exercising Truck	Equipment Replacement	122,500	Wondries / CTEC	-	-					122,500								122,500	
New Vehicle	Equipment Replacement	32,184	Victorville Motors	-	-				32,184									32,184	
Surveying / GIS Equipment	Equipment Replacement	17,799	Allen Associates, Inc.	-	-				17,799									17,799	
Fleet Lighting Improvements	Safety	30,000	PWD	1,500	-					2,500	6,000	1,500						10,000	
ARC Flash	Safety	137,500	Carollo	-	-	6,020				26,296	26,296	26,296	26,296	26,296				137,500	
AC Pipe Disposal	Safety / Regulatory Compliance	26,875	Alliance	-	26,875													-	
Lobby Design	Customer Service Improvement / Feasibility Design	56,600	ITZEN	49,344	-	4,650				2,606								7,256	
Subtotal		1,550,909		495,895	88,911	96,367	306,996	7,105	120,041	319,331	62,065	27,796	26,296	26,296	347,629	-	-	1,339,922	582,380

Water Quality Fee Funded Projects																		
Project Title	Project Type	Contract	Vendor/Contractor/Consultant	Jan - Nov, 2015	Dec, 2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2016 Total
GAC Replacement - WTP	Water Quality Improvement / Regulatory	655,135	Calgon Carbon	573,109				275,135					190,000			190,000		655,135
GAC Replacement - WTP AC1230CX Reactivated	Water Quality Improvement / Regulatory	183,200	Evoqua	298,286			183,200											183,200
GAC Replacement - Underground Booster	Water Quality Improvement / Regulatory	62,730	Evoqua			62,730												62,730
Subtotal		901,065		871,395	-	62,730	183,200	275,135	-	-	-	-	190,000	-	-	190,000	-	901,065

Budgeted - Not Committed (Projected Expenses)																		
Project Title	Project Type	Estimate	Vendor/Contractor/Consultant	Jan - Nov, 2015	Dec, 2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2016 Total
Meter Replacement Program	Asset Management - Equipment Replacement	600,000	TBD									200,000	200,000	200,000				600,000
Water Main and Service Line Replacement Projects	Asset Management - Infrastructure Replacement	300,000	TBD							25,000	75,000	75,000	25,000		75,000	25,000		300,000
Water System Master Plan - CEQA	Planning / Regulatory	75,000	TBD								10,000	25,000	25,000	15,000				75,000
Well No. 25 - Rehabilitation	Asset Management - Equipment Replacement	50,000	TBD												50,000			50,000
Well No. 26 - Rehabilitation	Asset Management - Equipment Replacement	50,000	TBD													50,000		50,000
WTP Security - Feasibility and Phase 1	Asset Management - Equipment Replacement	25,000	TBD								15,000	10,000						25,000
Drainage Improvements @ WTP	Asset Management - Site Improvements	50,000	TBD	-	-						50,000							50,000
Recharge and Recovery Project Pilot	Water Supply Project / Planning	300,000	TBD											100,000	100,000	100,000		300,000
Generator/Engine Emissions - 25th and 45th Booster Sta.	Regulatory	20,000	TBD								10,000	10,000						20,000
Conference Room Projectors - Installation	Asset Management - Equipment Replacement	10,000	TBD								10,000							10,000
Entry Way Building @ WTP	Safety	10,000	TBD										10,000					10,000
Hi-Speed Document Scanners (4)	New Equipment	50,000	TBD								25,000	25,000						50,000
Subtotal		1,540,000			-	-	-	-	-	25,000	195,000	345,000	260,000	315,000	225,000	175,000	-	1,540,000

# Water Revenue Bond - Series 2013A

Updated: May 2, 2016

Project	Work Order	Description	Allocated Based on Bond	Contractual Commitment	Payout to Date	Grant Funds/Operating Budget	Uncommitted Bond \$
Spec. 1204	603-12	Ave. Q - Q-3, Division and Sumac	\$ 725,000	\$ 765,085	\$ 765,085	\$ -	\$ (40,085)
Spec. 1201	606-11	20th, Puerta, Sweetbriar, and 22nd St. E.	\$ 1,450,000	\$ 1,487,261	\$ 1,487,261	\$ -	\$ (37,261)
Spec. 1205	605-12	Frontier, 31st St. E., etc. between Ave. Q and Q-4	\$ 1,200,000	\$ 1,291,539	\$ 1,291,539	\$ 485,000	\$ (91,539)
Spec. 1207	607-12	10th St. E. between Ave. P and Palmdale Blvd.	\$ 1,400,000	\$ 1,327,806	\$ 1,327,806	\$ -	\$ 72,194
LRDSR	501-04	Littlerock Sediment Removal (EIR/EIS/Permits)	\$ 975,000	\$ 645,443	\$ 549,783	\$ -	\$ 329,557
LCGRRP	400-12	Littlerock Recharge and Recovery (Feasibility)	\$ 1,500,000	\$ 769,891	\$ 769,891	\$ -	\$ 730,109
UAR	TBD	Upper Amargosa Recharge (Project Capacity)	\$ 1,250,000	\$ 1,250,000	\$ 93,380	\$ 445,009	\$ -
Spec. 0905	601-09	15th St. E. between Ave. P and Ave. Q (Material)	\$ -	\$ 362,984	\$ 362,984	\$ -	\$ (362,984)
PRGRRP	501-04	Palmdale Regional Recharge and Recovery (Permits)	\$ -	\$ 1,530,000	\$ 1,160,497		\$ (1,530,000)
<b>Totals:</b>			\$ 8,500,000	\$ 9,430,009	\$ 7,808,227	\$ 930,009	\$ (930,009)

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
2	Issuance Costs	Jul 8, 2013	N/A	WRB	\$ 24,815.84
3	BV Construction - Progress Payment #1	Jul 9, 2013	1	Spec. 1204	\$ 98,552.53
4	JT Eng. - Design Progress Payment	Jul 17, 2013	5187	Spec. 1207	\$ 9,108.00
5	BV Construction - Progress Payment #2	Aug 5, 2013	2	Spec. 1204	\$ 145,175.44
6	BV Construction - Progress Payment #3-4	Sep 4, 2013	3 and 4	Spec. 1204	\$ 167,790.43
7	Aspen - EIR/EIS Progress Payment	Sep 30, 2013	1116.002-01	LRDSR	\$ 18,499.60
8	BV Construction - Progress Payment #5	Sep 30, 2013	5	Spec. 1204	\$ 46,862.08
9	BV Construction - Progress Payment #6	Oct 24, 2013	6	Spec. 1204	\$ 51,052.05
10	Aspen - EIR/EIS Progress Payment	Oct 24, 2013	1116.002-02	LRDSR	\$ 8,410.32
11	BV Construction - Progress Payment #7	Nov 7, 2013	7	Spec. 1204	\$ 87,960.50
12	BV Construction - Progress Payment #8	Dec 4, 2013	8	Spec. 1204	\$ 70,650.08
13	Aspen - EIR/EIS Progress Payment	Dec 4, 2013	1116.002-03	LRDSR	\$ 11,054.97
14	Kennedy/Jenks - Progress Payment	Jan 2, 2014	78236	LCGRRP	\$ 24,066.25
14	BV Construction - Progress Payment #1	Jan 2, 2014	1	Spec. 1201	\$ 29,925.00
14	BV Construction - Progress Payment #9	Jan 2, 2014	9	Spec. 1204	\$ 58,787.84
14	Aspen - EIR/EIS Progress Payment	Jan 2, 2014	1116.002-04	LRDSR	\$ 36,178.95
14	JT Eng. - Design Progress Payment	Jan 2, 2014	5200	Spec. 1207	\$ 9,518.00
15	BV Construction - Progress Payment #2 & #3	Jan 21, 2014	2 & 3	Spec. 1201	\$ 114,095.00
16	Aspen - EIR/EIS Progress Payment	Feb 24, 2014	1116.002-05	LRDSR	\$ 4,917.47
16	BV Construction - Progress Payment #4 & #5	Feb 24, 2014	4 & 5	Spec. 1201	\$ 131,743.15
17	BV Construction - Retention Payment	Mar 3, 2014	10	Spec. 1204	\$ 38,254.26
17	Kennedy/Jenks - Progress Payment	Mar 3, 2014	79010 & 80391	LCGRRP	\$ 113,652.66
18	BV Construction - Progress Payment #6	Mar 31, 2014	6	Spec. 1201	\$ 126,834.50
18	Aspen - EIR/EIS Progress Payment	Mar 31, 2014	1116.002-06 and 07	LRDSR	\$ 17,080.04
19	Kennedy/Jenks - Progress Payment	Apr 16, 2014	78236	LCGRRP	\$ 28,228.60
19	BV Construction - Progress Payment #7	Apr 16, 2014	7	Spec. 1201	\$ 252,741.80
20	BV Construction - Progress Payment #8	May 15, 2014	8	Spec. 1201	\$ 69,825.00
20	Aspen - EIR/EIS Progress Payment	May 15, 2014	1116.002-08	LRDSR	\$ 33,388.96
20	Kennedy/Jenks - Progress Payment	May 15, 2014	82422 & 80900	LCGRRP	\$ 135,858.74
21	BV Construction - Progress Payment #9	Jun 4, 2014	9	Spec. 1201	\$ 67,260.00
21	Aspen - EIR/EIS Progress Payment	Jun 4, 2014	1116.002-09	LRDSR	\$ 31,845.93
22	BV Construction - Progress Payment #10	Jun 30, 2014	10	Spec. 1201	\$ 139,498.00
23	Kennedy/Jenks - Progress Payment	Jun 30, 2014	83735	LCGRRP	\$ 30,172.21
23	Aspen - EIR/EIS Progress Payment	Jun 30, 2014	1116.002-10	LRDSR	\$ 10,672.32
24	BV Construction - Progress Payment #11	Jul 21, 2014	11	Spec. 1201	\$ 141,217.50
24	Kennedy/Jenks - Progress Payment	Jul 21, 2014	84147	LCGRRP	\$ 26,431.83
24	Aspen - EIR/EIS Progress Payment	Jul 21, 2014	1116.002-11	LRDSR	\$ 6,274.20

25	BV Construction - Progress Payment #12	Aug 19, 2014	12	Spec. 1201	\$ 84,386.60
25	Aspen - EIR/EIS Progress Payment	Aug 19, 2014	1116.002-12	LRDSR	\$ 11,115.51
26	BV Construction - Progress Payment #13	Sept 10, 2014	13	Spec. 1201	\$ 47,654.85
26	Aspen - EIR/EIS Progress Payment	Sept 10, 2014	1116.002-13	LRDSR	\$ 37,715.30
27	BV Construction - Progress Payment #14	Sept 29, 2014	14	Spec. 1201	\$ 122,741.90
27	PWD - Reimbursement	Sept 29, 2014	N/A	Spec. 0905	\$ 260,611.31
28	Cedro Construction - Progress Payment #1	Oct 14, 2014	1	Spec. 1207	\$ 310,752.41
28	City of Palmdale - Recharge Project	Oct 14, 2014	PWD-2014	UAR	\$ 38,402.47
29	Aspen - EIR/EIS Progress Payment	Oct 23, 2014	1116.002-14	LRDSR	\$ 56,223.72
29	Kennedy/Jenks - Progress Payment	Oct 23, 2014	87036	LCGRRP	\$ 80,732.32
30	BV Construction - Progress Payment #15	Nov 12, 2014	15	Spec. 1201	\$ 84,974.65
30	Aspen - Bio and Cultural Report	Nov 12, 2014	3277.001-01	Spec. 1205	\$ 10,608.08
30	Cedro Construction - Progress Payment #2	Nov 12, 2014	2	Spec. 1207	\$ 195,802.84
31	ANM Construction - Paving	Nov 17, 2014	011115-1	Spec. 0905	\$ 102,373.00
32	Aspen - Bio and Cultural Report	Nov 26, 2014	3277.001-02	Spec. 1205	\$ 1,147.81
32	Aspen - EIR/EIS Progress Payment	Nov 26, 2014	1116.002-15	LRDSR	\$ 76,161.79
33	Kennedy/Jenks - Progress Payment	Dec 29, 2014	88741	LCGRRP	\$ 71,831.14
33	BV Construction - Progress Payment #16 (Retention)	Dec 29, 2014	16 - Retention	Spec. 1201	\$ 74,363.05
33	Aspen - EIR/EIS Progress Payment	Dec 29, 2014	1116.002-16	LRDSR	\$ 6,136.99
34	Cedro Construction - Progress Payment #3	Jan 7, 2015	3	Spec. 1207	\$ 294,189.21
35	BV Construction - Progress Payment #1	Jan 26, 2015	1	Spec. 1205	\$ 152,445.08
35	Aspen - EIR/EIS Progress Payment	Jan 26, 2015	1116.002-17	LRDSR	\$ 13,105.63
36	Kennedy/Jenks - Progress Payment	Feb 2, 2015	89538	LCGRRP	\$ 78,066.17
37	BV Construction - Progress Payments #2 and #3	Feb 19, 2015	2 and 3	Spec. 1205	\$ 195,962.20
37	Aspen - EIR/EIS Progress Payment	Feb 19, 2015	1116.002-18	LRDSR	\$ 8,814.60
38	BV Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1205	\$ 123,500.00
38	Cedro Construction - Progress Payment #4	Mar 9, 2015	4	Spec. 1207	\$ 70,371.25
39	BV Construction - Progress Payment #5	Mar 31, 2015	5	Spec. 1205	\$ 144,210.00
39	Aspen - EIR/EIS Progress Payment	Mar 31, 2015	1116.002-19	LRDSR	\$ 12,057.52
39	Kennedy/Jenks - Progress Payment	Mar 31, 2015	90983	LCGRRP	\$ 134,407.47
40	Cedro Construction - Progress Payment #5	Apr 13, 2015	5	Spec. 1207	\$ 116,680.99
41	BV Construction - Progress Payment #6	Apr 27, 2015	6	Spec. 1205	\$ 125,003.43
41	Aspen - EIR/EIS Progress Payment	Apr 27, 2015	1116.002-20	LRDSR	\$ 7,540.62
42	Cedro Construction - Progress Payment #6	May 19, 2015	6	Spec. 1207	\$ 103,592.13
43	BV Construction - Progress Payment #7	Jun 8, 2015	7	Spec. 1205	\$ 72,296.90
43	Aspen - Native American Monitoring	Jun 8, 2015	3277.001-03	Spec. 1205	\$ 7,702.52
43	Aspen - EIR/EIS Progress Payment	Jun 8, 2015	1116.002-21	LRDSR	\$ 44,109.14
44	Aspen - EIR/EIS Progress Payment	Jun 23, 2015	1116.002-22	LRDSR	\$ 34,285.59
44	Cedro Construction - Progress Payment #7	Jun 23, 2015	7	Spec. 1207	\$ 60,299.73
45	BV Construction - Progress Payment #8	Jul 15, 2015	8	Spec. 1205	\$ 111,492.00
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93555	LCGRRP	\$ 46,443.99
45	Kennedy/Jenks - Progress Payment	Jul 15, 2015	93556	PRGRRP	\$ 251,714.21
46	Aspen - EIR/EIS Progress Payment	Jul 21, 2015	1116.002-23	LRDSR	\$ 16,484.80
46	Aspen - Native American Monitoring	Jul 21, 2015	3277.001-04	Spec. 1205	\$ 4,152.75
46	City of Palmdale - Recharge Project	Jul 21, 2015	PWD-2015	UAR	\$ 54,977.18
47	BV Construction - Progress Payment #9	Aug 11, 2015	9	Spec. 1205	\$ 107,542.76
47	Kennedy/Jenks - Progress Payment	Aug 11, 2015	94435	PRGRRP	\$ 238,422.35
48	Aspen - EIR/EIS Progress Payment	Sept 14, 2015	1116.002-24	LRDSR	\$ 9,024.21
48	Cedro Construction - Final Payment/Retention	Sept 14, 2015	Final Retention	Spec. 1207	\$ 157,491.76
49	Aspen - EIR/EIS Progress Payment	Sept 28, 2015	1116.002-25	LRDSR	\$ 1,034.50
49	Kennedy/Jenks - Progress Payment	Sept 28, 2015	95632	PRGRRP	\$ 190,705.91
50	Aspen - Native American Monitoring	Oct. 12, 2015	3277.001-05	Spec. 1205	\$ 5,581.50
50	BV Construction - Progress Payment #10	Oct. 12, 2015	10	Spec. 1205	\$ 92,241.20
51	Aspen - Native American Monitoring	Nov. 4, 2015	3277.001-06	Spec. 1205	\$ 4,707.50

51	Kennedy/Jenks - Progress Payment	Nov. 4, 2015	96460	PRGRRP	\$ 129,704.49
52	Aspen - Native American Monitoring	Dec. 28, 2015	96461	Spec. 1205	\$ 3,013.50
52	Kennedy/Jenks - Progress Payment	Dec. 28, 2015	97775	PRGRRP	\$ 159,241.36
53	Kennedy/Jenks - Progress Payment	Jan. 21, 2016	98545	PRGRRP	\$ 67,612.54
53	Aspen - EIR/EIS Progress Payment	Jan. 21, 2016	1116.002-25 & 27	LRDSR	\$ 3,751.40
54	BV Construction - Progress Payment #11	Feb. 3, 2016	11	Spec. 1205	\$ 67,200.17
55	BV Construction - Retention Payment	Feb. 23, 2016	Retention	Spec. 1205	\$ 62,731.78
55	Kennedy/Jenks - Progress Payment	Feb. 23, 2016	99318	PRGRRP	\$ 58,537.45
56	Aspen - EIR/EIS Progress Payment	Mar. 28, 2016	1116.003-01	LRDSR	\$ 33,898.64
56	Kennedy/Jenks - Progress Payment	Mar. 28, 2016	99918	PRGRRP	\$ 57,193.72
57	Kennedy/Jenks - Progress Payment	Apr. 19, 2016	100572	PRGRRP	\$ 7,364.72

**PALMDALE WATER DISTRICT**  
**Debt Service Coverage (\$000s)**

<b>Fiscal Year Ending September 30</b>	<b>Audited 2012</b>	<b>Audited 2013</b>	<b>Audited 2014</b>	<b>Audited 2015</b>	<b>Feb 2015 - Jan 2016</b>	<b>Mar 2015 - Feb 2016</b>	<b>Apr 2015 - Mar 2016</b>
<b>OPERATING REVENUES</b>	22,597	24,125	23,342	21,248	21,380	21,321	21,284
Rate Stabilization Fund		(480)					
	22,597	23,645	23,342	21,248	21,380	21,321	21,284
<b>OPERATING EXPENSES</b>							
Gross operating expenses	22,216	20,665	22,405	20,974	19,912	19,830	19,274
Overhead adjustment	(43)	(217)	(509)	(26)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(125)	(126)	(126)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)			
Capital portion included above							
<b>TOTAL EXPENSES</b>	19,693	18,273	19,748	18,994	19,787	19,705	19,148
<b>NET OPERATING REVENUES</b>	2,904	5,372	3,594	2,254	1,593	1,616	2,135
<b>NON-OPERATING REVENUE</b>							
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,150	2,154	2,158
Interest income	25	44	45	43	46	47	52
Capital improvement fees	1,258	245	14	367	367	348	247
Other income	843	421	306	768	471	467	426
<b>TOTAL NON-OPERATING INCOME</b>	3,830	3,284	2,497	3,324	3,034	3,016	2,882
<b>NET REV AVAILABLE FOR DEBT SERVICE</b>	6,734	8,655	6,091	5,578	4,627	4,632	5,017
<b>NET DEBT SERVICE</b>							
1998 Certificates of Participation	1,507						
2004A Certificates of Participation	2,127	1,373	1,373				
2012 Issue - Bank of Nevada				1,372	1,373	1,373	1,373
2013A Water Revenue Bond		2,247	2,344	2,350	2,339	2,339	2,339
2012 Capital Lease		190	190	190	218	218	218
<b>TOTAL DEBT SERVICE</b>	3,634	3,810	3,908	3,912	3,930	3,930	3,930
<b>DEBT SERVICE COVERAGE</b>	<b>1.85</b>	<b>2.27</b>	<b>1.56</b>	<b>1.43</b>	<b>1.18</b>	<b>1.18</b>	<b>1.28</b>
<b>NET REV AVAILABLE AFTER D/S</b>	3,100	4,846	2,183	1,665	697	703	1,088

**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** May 3, 2016  
**TO:** Finance Committee  
**FROM:** Michael Williams, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** ***AGENDA ITEM INFORMATION***

**May 10, 2016  
Committee Meeting**

**Discussion:**

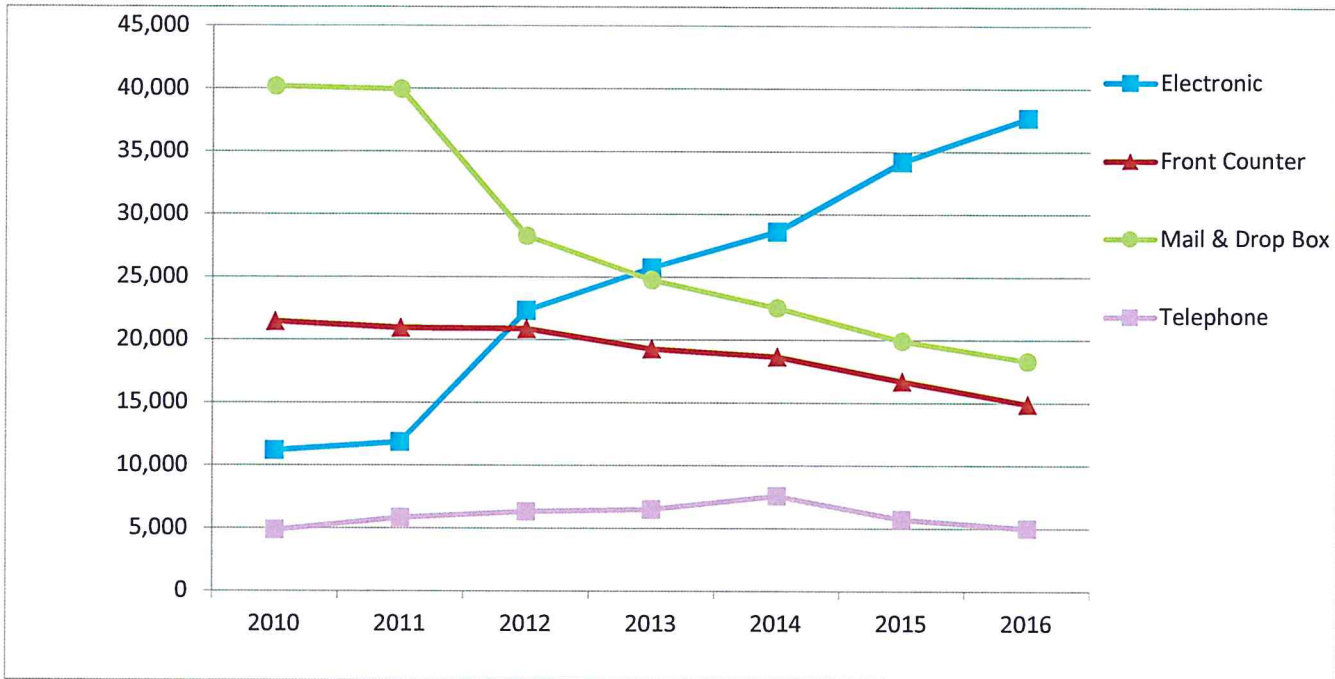
Presented here are payment transaction types for the 1<sup>st</sup> Qtr, over the past 7 years.

Also presented is a breakdown of the electronic type of payments over that period.

Finally, presented here is the customer activity between 5:00 PM and 6:00 PM for the past year by quarter.



## Payment Transactions By Types Jan-Mar



Payment Type	2010	2011	2012	2013	2014	2015	2016
Electronic	11,193	11,846	22,316	25,723	28,609	34,179	37,667
Front Counter	21,475	20,963	20,898	19,289	18,674	16,740	14,930
Mail & Drop Box	40,178	39,923	28,253	24,752	22,542	19,909	18,323
Telephone	4,878	5,847	6,341	6,515	7,596	5,738	5,020

Total	77,722	78,579	77,808	76,279	77,421	76,566	75,940
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### Detailed Breakout

#### of Electronic Payments

	2010	2011	2012	2013	2014	2015	2016
META - ACH Pymt	1,666	2,322	1,853	1,844	902	775	397
WES - ACH Pymt	0	227	220	232	241	241	253
INF - Website Pymts	9,527	9,297	15,345	17,138	18,809	19,151	20,405
IVR - Automated Pay ##	0	0	0	0	453	5,224	6,933
KIOSK - Automated Pay \$\$	0	0	0	0	0	0	210
VAN - ACH Pymt &&	0	0	4,898	6,509	8,204	8,788	9,469

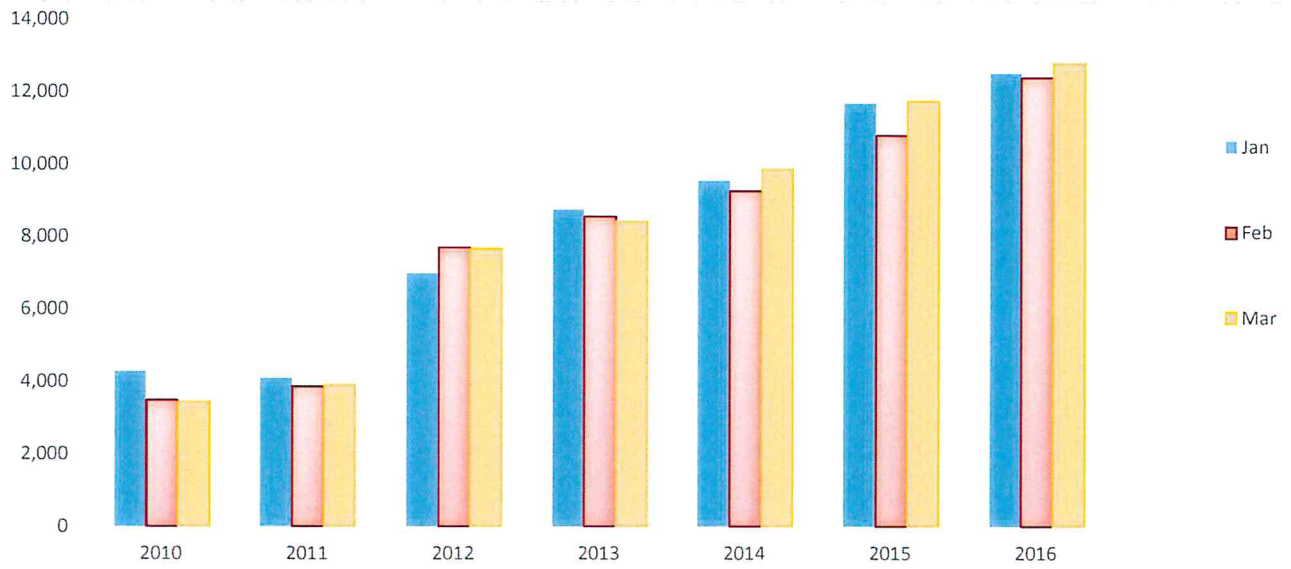
Total	11,193	11,846	22,316	25,723	28,609	34,179	37,667
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##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

&& - Vanco ACH service started Sept 2011

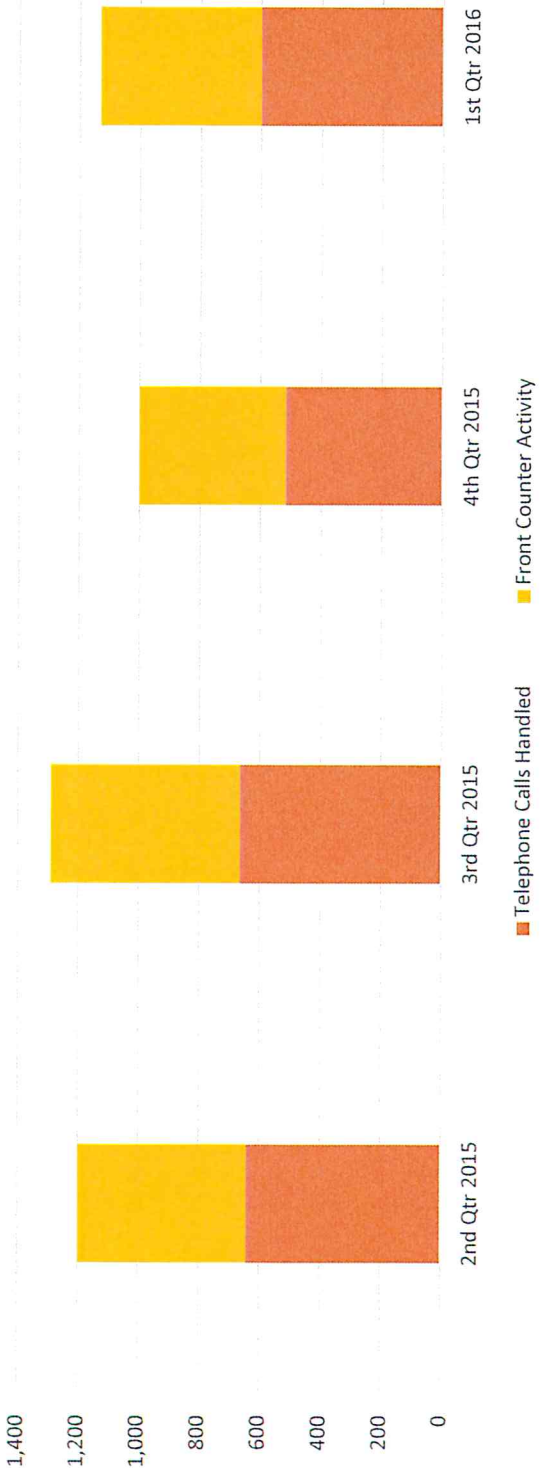
## Electronic Payment Transactions by Year for Jan - Mar



Year	Jan	Feb	Mar	Total
2010	4,284	3,474	3,435	11,193
2011	4,083	3,853	3,910	11,846
2012	6,964	7,696	7,656	22,316
2013	8,746	8,559	8,418	25,723
2014	9,523	9,244	9,842	28,609
2015	11,666	10,781	11,732	34,179
2016	12,505	12,379	12,783	37,667

# PALMDALE WATER DISTRICT

Customer Activity from 5:00 PM to 6:00 PM by Quarter



	2nd Qtr 2015	3rd Qtr 2015	4th Qtr 2015	1st Qtr 2016
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Telephone Calls	642	664	517	600
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Front Counter Activity	558	626	485	531
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Total Customers Handled	1,200	1,290	1,002	1,131
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