

# PALMDALE WATER DISTRICT

2029 East Avenue Q · Palmdale, California 93550 ·

Telephone (661) 947-4111 Fax (661) 947-8604 www.palmdalewater.org

ALESHIRE & WYNDER LLP



ROBERT E. ALVARADO Division 1 JOE ESTES Division 2 GLORIA DIZMANG Division 3 KATHY MAC LAREN Division 4 VINCENT DINO Division 5

**Board of Directors** 

January 8, 2015

### Agenda for a Meeting of the Finance Committee of the Palmdale Water District Committee Members: Gloria Dizmang-Chair, Vincent Dino to be held at the District's office at 2029 East Avenue Q, Palmdale

### Monday, January 12, 2014

10:30 a.m.

<u>NOTE</u>: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale. Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

<u>PUBLIC COMMENT GUIDELINES</u>: The prescribed time limit per speaker is threeminutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting.

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

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- 4.1) Consideration and possible action on approval of minutes of meeting held November 3, 2014.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of November 30, 2014. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for November 30, 2014. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued and water revenue bond projects. (Assistant General Manager Knudson)
- 4.5) Discussion and possible action on proposal received from The Pun Group LLP for auditing services for the fiscal year ending December 31, 2014. (\$18,000.00 - Budgeted – Financial Advisor Egan)
- 5) Information items.
  - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
  - 5.2) Comparison of fees and charges for similar-sized water districts. (Finance Manager Williams)
  - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Adjournment.

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DENNIS D. LaMOREAUX General Manager

DDL/dd

# PALMDALE WATER DISTRICT

## BOARD MEMORANDUM

**DATE:** January 7, 2015

**TO:** FINANCE COMMITEE

January 12, 2015

**Committee Meeting** 

**FROM:** Mr. Bob Egan, Financial Advisor

RE: AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF NOVEMBER 30, 2014

Attached is the Investment Funds Report and current cash balance as of November 30, 2014. The reports will be reviewed in detail at the Finance Committee meeting.

#### PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT

					December 31	1. 2014		
					Desember of	1,2014	December-14	November-14
	DESCR							
CASH								
0-0103	Citizens/US Bar						193,438.55	480,656.76
0-0104	Citizens- Merch	an	t				97,085.52	102,160.48
						Bank cash	290,524.07	582,817.24
0-0119	PETTY CASH						300.00	300.00
0-01120	CASH ON HAN	)					3,400.00	3,400.00
0 0 . 20	0,1011 0111 011	Ē					0,100.00	0,100100
	TOTAL CASH						294,224.07	586,517.24
INVESTI	<b>NENTS</b>							
0-0110	UBS ACCOUNT							
	UBS RMA Gove						7,205,927.27	3,398,374.94
	UBS Bank USA	De	Accrued interest				416,949.19 0.00	250,000.00
			Accided interest				7.622.876.46	3,650,077.73
			CD'S	Due	Rate	Face Value	1,022,010.40	0,000,011110
		1	Homestreet Bk WA	12/08/14		240,000	0.00	239,992.80
		2	Discover Bk DE	12/11/14	0.25	240,000	0.00	239,990.40
			Bk of China NY US	12/11/14		240,000	0.00	239,990.40
			Berkshire Bk MA	12/12/14	0.25	240,000	0.00	239,983.20
			First B & T IL	12/15/14		240,000	0.00	239,980.80
			1st Niagra Bk NY	12/15/14		240,000	0.00	239,983.20
		7	Comentity Bk DE Peoples United CT	12/18/14	0.30	200,000	0.00	199,524.00
			Peoples United C1 Citizens Bk PA	12/18/14 12/18/14	0.25	120,000 240,000	0.00	119,990.40 239,985.60
		3	UNIZONO DA FA	12/10/14	0.00	2,000,000	0.00	1,999,420.80
		-				2,000,000	0.00	1,000,720.00
						Total acct	7,622,876.46	5,649,498.53
0-1110	UBS ACCOUNT	S	S 11475 GG					
	UBS Bank USA	De	ep acct	4			250,000.00	250,000.00
	UBS RMA Gove	rn	ment Portfolio				218,783.85	218,920.41
						Total acct	468,783.85	468,920.41
0-0115	LAIF					Total acct	11,733.06	11,733.06
0.0444			6 44 499 66					
0-0111	UBS ACCOUNT						250,000.00	250,000.00
	UBS Bank USA		•				,	
	UBS RMA Gove	rn	ment Portfolio	1			92,846.20	88,586.42
			ccrued interest				6,674.73	7,503.17
	US GOVERNME	N.	F SECURITIES:					
	ISSUE DATE		ISSUER	EXPIR DATE	RATE	PAR	MARKET VALUE	MARKET VALUE
	DATE		ISSUER	DATE	RATE	FAR	VALUE	VALUE
			FNMA	10/26/15	1.625	500,000	505,690.00	506,285.00
						000,000	000,000.00	000,200100
-			FFCB	06/02/16	0.375	1,000,000	997,530.00	996,290.00
			FNMA	07/17/17	1.2	500,000	499,400.00	500,570.00
			FHLB	12/28/17	0.95	500,000	495,275.00	496,350.00
						2 500 000	0.407.005.00	2 400 405 00
						2,500,000	2,497,895.00	2,499,495.00
	-	-				-	+ +	-
	-	-	CD'S	Due	Rate	Face Value	+ +	
		1	Bank of Baroda	11/12/14	0.45	240,000	+ +	
		2	GE Capital Bank	05/01/15	0.60	64,000	64,030.08	64,033.28
		3	Ally Bank	05/06/15	0.60	240,000	240,115.20	240,124.80
		4	Sallie Mae Bank	11/06/15	0.85	240,000	240,520.80	240,489.60
		5	Goldman Sachs Bk	11/07/16	1.00	240,000	239,666.40	240,076.80
		6	CIT Bank	11/06/17	1.60	240,000	240,117.60	240,261.60
		7	BMW Bank	11/15/18	2.00	240,000	239,668.80	241,951.20
		8				4 50 4 000	4 004 440 00	4 000 000
		-				1,504,000	1,264,118.88	1,266,937
				TOTAL MAN	IAGED ACCO		4,111,534.81	4,112,521.87
							4,111,004.01	-, 112, 521.07
	TOTAL INVEST	ME	NTS				12,214,928.18	10,242,673.87
				1	1			
	UBS ACCOUNT	S	S 24016		UBS USA		250,000.00	250,000.00
			Rate Stabilization Fu	ind	UBS AG		230,174.46	230,205.98
							480,174.46	480,205.98
		1						
				NTS			12,989,326.71	11,309,397.09
	GRAND TOTAL	C,	ASH AND INVESTME			1	1	1
	GRAND TOTAL							
	GRAND TOTAL	S	ummary:			In an (Daras)	4 670 000 00	
	GRAND TOTAL	Si Ci	ummary: hecking	294,224		Incr (Decr)	1,679,929.62	
	GRAND TOTAL	Si Ci U	ummary: hecking BS MM	294,224 8,091,660		Incr (Decr)	1,679,929.62	
	GRAND TOTAL	Si Ci Ui L/	ummary: hecking BS MM AIF	294,224 8,091,660 11,733		Incr (Decr)	<u>1,679,929.62</u>	
	GRAND TOTAL	Si Ci Ui L/	ummary: hecking BS MM AIF BS Investment	294,224 8,091,660 11,733 4,111,535			1,679,929.62	
	GRAND TOTAL	Si Ci Ui L/	ummary: hecking BS MM AIF	294,224 8,091,660 11,733		Incr (Decr)	1,679,929.62	4,410,779.22

Indexpected     1,689,985     1,685,802     1,701,438     1,914,996     2,814,930     2,354,783     2,171,057     2,081,921     1,806,443     1,789,479       Beginning Balance     12,223,261     12,094,245     12,669,343     10,569,461     12,680,068     13,351,686     13,193,464     13,000,265     13,412,680     12,005,534     1,394,805     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     11,309,405     12,005,534     1,309,405     12,005,544     2,066,336     1,789,778     1,501,400     1,777,977     2,246,064     2,381,041     2,411,195     2,066,336     1,789,479     33,764     2,0754,       Operating Expenses:	01/07/15	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	
Indexpect     1,648,955     1,658,802     1,701,439     1,91,698     2,016,1076     2,231,230     2,235,478     2,171,057     2,061,921     1,906,443     1,708,749       Beginning Balance     12,223,261     12,004,245     12,669,343     10,569,461     12,638,008     13,3193,464     13,002,265     13,412,680     12,005,534     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     11,304,805     12,800,817     2,212,079     2,273,386     2,381,041     2,415,054     2,606,836     1,789,776     3,765     3,804     2,415,054     2,606,836     1,789,776     3,765     1,809,477     1,831,058     1,725,909     1,900,913     1,898,497     1,633,748     2,0754,       Optarting Expenses:     7     70,021     7,737     1,602,51     1,632,748     2,0754,     2,42,809,     1,633,748     2,0754,       Non-Operating Revenue Expenses:     7,720		January	February	March	April	May	June		August	September	October	November	December	YTD
Beginning Balance     12,223,261     12,094,245     12,699,343     10,559,481     12,633,000     13,351,585     13,193,464     13,000,265     13,472,650     13,347,2650     13,347,357     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     13,353     14,2659     2,066,335     14,353     34,66     5,644     45,353     14,3	Water Sales	1,649,955	1,630,351	1,685,802	1,701,439	1,914,996	2,081,078	2,314,930	2,355,478	2,171,057	2,081,921	1,806,443	1,789,479	23,182,927
Water     Receipts Other     1,865,377     1,805,677     1,760,736     1,691,040     1,777,997     2,046,064     2,312,079     2,273,386     2,381,041     2,411,195     2,066,836     1,789,479     2,040,004       Optrating Expenses:     1,955,377     1,805,677     1,780,736     1,691,040     1,777,997     2,046,064     2,390,179     2,273,386     2,381,041     2,411,195     2,066,836     1,789,479     0     538,1       Optrating Expenses:     -     -     -     -     -     -     2,411,195     2,066,836     1,789,479     2,428,0       Non-Operating Expenses:     -     -     -     -     -     -     2,428,0       Non-Operating Revenue Expenses:     -     -     -     -     -     -     -     2,428,0       Non-Operating Revenue Expenses:     -		1,649,955	1,630,351	1,685,802	1,701,439	1,914,996	2,081,078	2,314,930	2,355,478	2,171,057	2,081,921	1,806,443	1,789,479	
Water Receipts Other     1,955,377     1,805,677     1,760,736     1,691,040     1,777,997     2,046,064     2,312,079     2,273,386     2,381,041     2,411,195     2,066,635     1,789,479     0       Operating Expenses:     1,955,377     1,805,677     1,780,736     1,691,040     1,777,997     2,046,064     2,390,179     2,273,386     2,381,041     2,411,195     2,066,636     1,789,479     0     538,177       Operating Expenses:	`													
Other     280,651     0     280,651     0     538,7       Total Operating Expenses     1,953,377     1,805,677     1,780,736     1,691,040     1,777,997     2,246,064     2,590,179     2,273,386     2,381,041     2,411,195     2,066,636     1,789,479     -       Total Operating Expenses     2,060,493     1,418,735     1,720,101     1,345,880     1,547,374     1,502,338     2,169,377     1,831,058     1,725,909     1,900,913     1,898,497     1,633,748     2,0754,       Non-Operating Expenses	Beginning Balance	12,223,261	12,094,245	12,669,343	10,569,481	12,638,008	13,351,585	13,193,464	13,000,265	13,412,680	12,005,534	11,394,805	11,309,397	
Other     280,651     0     280,651     0     538,7       Total Operating Expenses     1,953,377     1,805,677     1,780,736     1,691,040     1,777,997     2,246,064     2,590,179     2,273,386     2,381,041     2,411,195     2,066,636     1,789,479     -       Total Operating Expenses     2,060,493     1,418,735     1,720,101     1,345,880     1,547,374     1,502,338     2,169,377     1,831,058     1,725,909     1,900,913     1,898,497     1,633,748     2,0754,       Non-Operating Expenses														
Total Operating Revenue     1,955,377     1,805,677     1,760,736     1,691,040     1,777,997     2,046,064     2,590,179     2,273,386     2,381,041     2,411,195     2,066,836     1,789,479       Operating Expenses:		1,955,377	1,805,677	1,780,736	1,691,040	1,777,997	2,046,064		2,273,386	2,381,041		2,066,836	1,789,479	24,030,256
Operating Expenses:     Operating Expenses excl GAC     2,060,493     1,418,735     1,720,101     1,345,880     1,547,374     1,502,338     2,169,377     1,831,058     1,725,909     1,900,913     1,988,497     1,633,748     20,748       Non-Operating Expenses:     Assessments, net     636,921     291,389     7,906     1,958,367     720,021     7,737     80,205     170,055     142,869     2,808,240     6,823,77       Special Avek CIF Payment     3,782     3,457     3,899     3,224     3,195     3,676     3,967     3,699     4,051     3,835     3,490     5,044     45,77       Mit adj     10,554     1,203     (4,828)     6,915     2,763     (6,822)     (1,425)     3,151     (4,041)     2,926     4,360     (5,642)     9,89       Other // Bahdale Redevel Agnoy     10,554     1,203     (4,528)     0,517     2,831     12,623     14,145     18,318     14,811     12,742     13,539     0     133,539     0     133,539     0     12,623     14,145     18,318     14,													-	538,751
Total Operating Expenses excl GAC     2,060,493     1,418,735     1,720,101     1,345,880     1,547,374     1,502,338     2,169,377     1,831,058     1,725,909     1,900,913     1,988,497     1,633,748     20,754, 2,428,1       Non-Operating Revenue Expensess:     636,921     291,389     7,906     1,958,367     720,021     7,737     80,205     170,055     142,869     2,808,240     6,823,3       Special Avek CIF Payment     10,554     1,203     (4,828)     6,915     2,763     (6,882)     1,425     3,697     3,699     4,051     3,835     3,490     5,044     45,53       Mikt adj     10,554     1,203     (4,828)     6,915     2,763     (6,882)     (1,425)     3,151     (4,041)     2,292     4,360     (5,642)     9,401       Capital Improvement Fees     9,889     0     0     3,370     80,309     221,40     3,370     221,40     3,370     221,40     3,370     221,40     3,370     241,41     1,72,74     18,949,99     56,61     3,370     221,41     0,754,41	Total Operating Revenue	1,955,377	1,805,677	1,780,736	1,691,040	1,777,997	2,046,064	2,590,179	2,273,386	2,381,041	2,411,195	2,066,836	1,789,479	
Total Operating Expenses excl GAC     2,060,493     1,418,735     1,720,101     1,345,880     1,547,374     1,502,338     2,169,377     1,831,058     1,725,909     1,900,913     1,988,497     1,633,748     20,754, 2,428,1       Non-Operating Revenue Expensess:     636,921     291,389     7,906     1,958,367     720,021     7,737     80,205     170,055     142,869     2,808,240     6,823,       Special Avek CIF Payment     10,554     1,203     (4,828)     6,915     2,763     (6,882)     (1,425)     3,151     (4,041)     2,292     4,360     (5,642)     9,0       Grant Re-imbursement     0     3,370     0     3,370     0     13,339     0     13,339     0     13,370     13,370     2,14,300     13,370     2,14,300     141,415     18,318     14,811     12,742     181,949     9,656     13,539     0     13,359     0     13,359     2,14,300     141,455     18,318     14,811     12,742     181,949     656,509     12,980,592     17,769,178     1,145,756     141,455 <t< td=""><td>Operating Expenses:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Operating Expenses:													
Non-Operating Revenue Expensess:     Assessments, net     636,921     291,389     7,906     1,958,367     720,021     7,737     80,205     170,055     142,869     2,808,240     6,823,3       Special Avek CIP Payment     3,782     3,457     3,899     3,224     3,195     3,676     3,967     3,699     4,051     3,833     3,490     5,044     45,5       Mit adj     10,554     1,203     (4,828)     6,915     2,763     (6,882)     (1,425)     3,151     (4,041)     2,926     4,360     (5,642)     9,9       DWR Refund/(payment)       0     3,370      133,539       DWR Refund/(payment)      133,539       88,039     221,57       Total Non-Operating Revenues     661,336     368,093     23,415     1,978,183     1,158,329     17,154     96,833     191,050     2,898,592     7,784,       Capital Expenditures     (106,595)     (13,862)     (321,802)     (119,918)     (533,132)     (104,335)     (61,504)     (19,76)     (21,81		2,060,493	1,418,735	1,720,101	1,345,880	1,547,374	1,502,338	2,169,377	1,831,058	1,725,909	1,900,913	1,898,497	1,633,748	20,754,422
Assessments, net     636,921     291,389     7,906     1,958,367     720,021     7,737     80,205     170,055     142,869     2,808,240     6,823,       Special Avek CIF Payment     10,554     1,0554     1,023     3,457     3,899     3,224     3,195     3,676     3,967     3,699     4,051     3,835     3,490     5,044     45,5       Mkt adj     10,554     1,023     (4,828)     6,915     2,763     (6,882)     (1,425)     3,151     (4,041)     2,926     4,360     (5,642)     9,8       Capital Improvement Fees     9,889     0     0     3,370     0     0     3,370     221,1       DWR Refund/(payment)     1     133,539     0     142,869     28,08,29     7,766     (6,882)     191,050     21,688     21,573     25,752     181,949     656,64       Other /Paimdale Redevel Agncy     10,079     52,154     16,732     151,972,183     1,156,329     17,154     96,893     191,050     21,688     21,573     25,000     2,988,592     <	· · · ·													2,428,505
Assessments, net     636,921     291,389     7,906     1,958,367     720,021     7,737     80,205     170,055     142,869     2,808,240     6,823,       Special Avek CIF Payment     10,554     1,0554     1,023     (4,828)     3,457     3,899     3,224     3,195     3,676     3,967     3,699     4,051     3,835     3,490     5,044     45,5       Mkt adj     10,554     1,203     (4,828)     6,915     2,763     (6,882)     (1,425)     3,151     (4,041)     2,926     4,360     (5,642)     9,8       Capital Improvement Fees     9,889     0     0     3,370     0     221,1       DWR Refund/(payment)     1     133,539     0     142,869     2,808,292     7,764       Total Non-Operating Revenues     661,336     358,093     23,415     1,979,183     1,156,329     17,154     96,893     191,050     21,688     21,573     25,500     2,808,592     7,764       Gaptal Expenditures     (61,361     (32,415     1,979,183     1,156,329     17	Non-Operating Revenue Expensess:													
Special Avek CIF Payment     Dr.     Dr. <td></td> <td>636,921</td> <td>291.389</td> <td>7,906</td> <td>1,958,367</td> <td>720.021</td> <td>7,737</td> <td>80,205</td> <td>170.055</td> <td></td> <td></td> <td>142,869</td> <td>2,808,240</td> <td>6,823,710</td>		636,921	291.389	7,906	1,958,367	720.021	7,737	80,205	170.055			142,869	2,808,240	6,823,710
Interest     3,782     3,457     3,899     3,224     3,195     3,676     3,967     3,699     4,051     3,835     3,490     5,044     45,5       Mkt adj     10,554     1,203     (4,828)     6,915     2,763     (6,882)     (1,425)     3,151     (4,041)     2,926     4,360     (5,642)     9,1       Capital Improvement Fees     9,889     0     0     3,370     4     43,3       DWR Refund/(payment)     10,79     52,154     16,438     10,677     298,812     12,623     14,145     18,318     14,811     12,742     181,949     655,099     27,769,1       Other Paindale Redevel Agncy     100,595     (13,862)     (221,802)     (119,918)     (533,132)     (104,335)     (61,504)     (29,604)     (229,604)     (29,69,059)     (19,27,55)     (298,050)     (19,77,56)     (298,050)     (19,27,6)     (21,810)     (65,509)     (530,98)     (19,77,56)     (300,438)     (21,810)     (21,810)     (21,810)     (118,140)     (119,748)     (118,140)     (19,27,955) <t< td=""><td></td><td></td><td>201,000</td><td>1,000</td><td>1,000,001</td><td>. 20,021</td><td>.,</td><td>00,200</td><td>110,000</td><td></td><td></td><td>,000</td><td>2,000,210</td><td>0</td></t<>			201,000	1,000	1,000,001	. 20,021	.,	00,200	110,000			,000	2,000,210	0
Mkt adj     10,554     1,203     (4,828)     6,915     2,763     (6,882)     (1,425)     3,151     (4,041)     2,926     4,360     (5,642)     9,1       Grant Re-imbursement Capital Improvement Fees     9,889     0     0     3,370     1 <td></td> <td>3.782</td> <td>3.457</td> <td>3.899</td> <td>3.224</td> <td>3.195</td> <td>3.676</td> <td>3.967</td> <td>3.699</td> <td>4.051</td> <td>3.835</td> <td>3.490</td> <td>5.044</td> <td>45,320</td>		3.782	3.457	3.899	3.224	3.195	3.676	3.967	3.699	4.051	3.835	3.490	5.044	45,320
Grant Re-imbursement     9,889     0     0     3,370     0     13, (2,24,1)       WR Refund/(payment)     133,539     133,539     13,3539     13, (3,70)     13,370     13, (3,70)     12, (14,145)     18,181     12,742     181,949     656, (3,98,959)     7,769, (7,769,180)     191,050     21,973     251,500     2,989,592     7,769, (1,977,469,100)     19,276)     (21,810)     (65,509)     (530,987)     (1,977, (1,977, GAC     118,142)     (118,142)     (118,144)     (118,140)     (146,976)     (21,810)     (65,509)     (530,987)     (1,977,976)     (24,806)     (29,955)     (29,80,50)     (1,974,90)     (146,976)     (118,140)     (148,140)     (148,140)     (148,140)     (148,140)     (148,140)     (148,140)     (118,	Mkt adj	,	,		,	,	,	,	,	,	,			9,055
DWR Refund/(payment)     Image: constraint of the payment of the payment of the payments     1000000000000000000000000000000000000			,		,	,			,		,			0
Other /Palmdale Redevel Agncy     10,079     52,154     16,438     10,677     298,812     12,623     14,145     14,145     18,318     14,811     12,742     181,949     656,       Total Non-Operating Revenues     661,336     358,093     23,415     1,979,183     1,158,329     17,154     96,893     191,050     21,698     21,573     251,500     2,989,592     7,769,4       Capital Expenditures     (106,595)     (13,862)     (321,802)     (119,918)     (533,132)     (104,335)     (61,504)     (79,180)     (19,276)     (21,810)     (65,509)     (530,987)     (1,977,56)       GAC	Capital Improvement Fees		9,889				0			3,370				13,259
Other /Palmdale Redevel Agncy     10,079     52,154     16,438     10,677     298,812     12,623     14,145     14,145     18,318     14,811     12,742     181,949     656,       Total Non-Operating Revenues     661,336     358,093     23,415     1,979,183     1,158,329     17,154     96,893     191,050     21,698     21,573     251,500     2,989,592     7,769,4       Capital Expenditures     (106,595)     (13,862)     (321,802)     (119,918)     (533,132)     (104,335)     (61,504)     (79,180)     (19,276)     (21,810)     (65,509)     (530,987)     (1,977,50)       GAC	· · ·													0
Total Non-Operating Revenues     661,336     358,093     23,415     1,979,183     1,158,329     17,154     96,893     191,050     21,698     21,573     251,500     2,989,592     7,769,1       Capital Expenditures     (106,595)     (13,862)     (321,802)     (119,918)     (533,132)     (104,335)     (61,504)     (79,180)     (19,276)     (21,810)     (65,509)     (530,987)     (1,977,50)       GAC     (300,438)     (298,604)     (297,955)     (298,050)     (1,195,60)     (119,118)     (118,142)     (118,142)     (118,143)     (118,143)     (118,140)	DWR Refund/( payment )					133,539						88,039		221,578
Capital Expenditures     (106,595)     (13,862)     (321,802)     (119,918)     (533,132)     (104,335)     (61,504)     (79,180)     (19,276)     (21,810)     (65,509)     (530,987)     (1,977, (1,977, GAC       SWP Capitalized     (578,181)     (118,142)     (142,503)     (118,142)     (118,142)     (118,143)     (118,140)     (146,976)     (118,140)     (129,424,43)     (229,424,43)     (229,44)     (229,44)     (229,44)     (229,44)     (229,44)     (229,42)     (21,410,3) </td <td></td> <td>10,079</td> <td>52,154</td> <td>16,438</td> <td>10,677</td> <td>298,812</td> <td>12,623</td> <td>14,145</td> <td>14,145</td> <td>18,318</td> <td>14,811</td> <td>12,742</td> <td>181,949</td> <td>656,894</td>		10,079	52,154	16,438	10,677	298,812	12,623	14,145	14,145	18,318	14,811	12,742	181,949	656,894
GAC   Control	Total Non-Operating Revenues	661,336	358,093	23,415	1,979,183	1,158,329	17,154	96,893	191,050	21,698	21,573	251,500	2,989,592	7,769,816
GAC   (300,438)   (298,604)   (297,955)   (298,050)   (1,195,195)     SWP Capitalized   (578,181)   (118,142)   (142,503)   (118,142)   (118,141)   (118,140)   (146,976)   (118,140)   (12,340)   (12,344)   (12,340)   <														
SWP Capitalized     (578,181)     (118,142)     (118,142)     (118,142)     (118,142)     (118,144)     (118,140)     (578,178)     (118,140)     (146,976)     (118,140)		(106,595)	(13,862)	(321,802)	(119,918)	(533,132)	(104,335)	(61,504)	(79,180)	(19,276)	(21,810)	(65,509)	(530,987)	(1,977,911)
Prepaid Insurance (paid) refunded     (67,580)     (67,580)     (117,480)     (1197,480)     (1197,480)     (1107,480)											(298,604)	(297,955)	(298,050)	(1,195,047)
Bond Payments Interest     (1,126,124)     (1,147,126,124)     (1,147,126,126)     (1		(578,181)	(118,142)		(118,142)	(118,141)	(118,140)	(578,178)	(118,140)		(118,140)	(118,140)	(118,139)	(2,390,962)
Principal     Image: constraint of the set of the se				(67,580)				(36,620)		(197,480)				(301,680)
System Work for AVEK     Image: constraint of the set of the se														(2,244,393)
Butte payments     Image: constraint of the set of t				(504,974)						(455,000)	(512,800)			(1,472,774)
Capital leases   (460)   (37,933)   (20,929)   (17,756)   (24,103)   (3,720)   (34,592)   (23,643)   (20,470)   (17,296)   (23,644)   (15,868)   (240,470)     Legal adjudication fees   12,094,245   12,669,343   10,569,481   12,638,008   13,351,585   13,193,464   13,000,265   13,412,680   12,005,534   11,309,397   12,989,327   (10,818,500,000)     Total Cash Ending Balance   12,094,245   12,669,343   10,569,481   12,638,008   13,351,585   13,193,464   13,000,265   13,412,680   12,005,534   11,309,397   12,989,327   (10,818,500,000)   (620,000)     Image: Complexity of the stand s														0
Legal adjudication fees     Image: Control of the state of t														(995,153)
Total Cash Ending Balance     12,094,245     12,669,343     10,569,481     12,638,008     13,351,585     13,193,464     13,000,265     13,412,680     12,005,534     11,394,805     11,309,397     12,989,327     (10,818,5)       0		(460)	(37,933)	(20,929)	(17,756)	(24,103)	(3,720)	(34,592)	(23,643)	(20,470)	(17,296)	(23,644)	(15,868)	(240,414)
Budget 10,756,000 (620,0														0
	Total Cash Ending Balance	12,094,245	12,669,343	10,569,481	12,638,008	13,351,585	13,193,464	13,000,265	13,412,680	12,005,534	11,394,805			(10,818,334)
												_		(620,014)
												diff	2,233,327	

# PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE:	January 7, 2015	January 12, 2015
TO:	Finance Committee	<b>Committee Meeting</b>
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	AGENDA ITEM 4.3 – DISCUSSION AN STATEMENTS, REVENUE AND EXPENSE REPORTS FOR NOVEMBER 30, 2014	

#### **Discussion:**

Presented here are Balance Sheet and Profit/Loss Statement for the period ending November 30, 2014. Also included are Year-To-Year Comparisons and Month-To-Month comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of November, 2014.

This is the eleventh month of the District's Budget Year 2014. The target percentage is 92%. Revenues ideally are at or above, and expenditures ideally are below.

#### **Balance Sheet:**

- Page 1 is our balance sheet on November 30, 2014.
- There is no real significant change from October, except to mention our current assets have dropped about \$500K. But that's expected during the months of October and November.

#### **Profit/Loss Statement:**

- Page 3 is our profit/loss statement on November 30, 2014.
- Operating revenue is at 88% of budget.
- Water Sales are at 85% of budget. This is due to reduced consumption.
- Cash operating expense is at 87% of budget.
- There are three departments above the target of 92%. I will review those in more detail later.
- Page 3-1 is a listing of other revenues. This is down about \$25K from average due to a decrease in collection activity. Door tag fees are down \$15K and late fees down \$10K. The reduced activity is attributed to unavailable staffing and holiday.
- Page 6 is showing the distribution of expense between labor and operations. Now that GAC costs are back up to approximately \$1.2MM, the percentage of labor costs are only 43% as a whole with salaries being only 29%.

#### Year-To-Year Comparison P&L:

- Page 7 is our comparison of November, 2013 to November, 2014.
- Total operating revenue is down \$250K, or 12%. This is due to reduced consumption for the month.

#### FINANCE COMMITTEE PALMDALE WATER DISTRICT

-2-

- Operating expenditures are up by \$713K, or 52%. The increase is due to plant expenditures and GAC purchase.
- Page 8 is a graphic presentation of the water consumption comparison. Units billed in acre feet were down by 250, or 16%. Total revenue per unit sold is up \$0.13, or 4%, total revenue per connection is down \$8.27, or 11%, and units billed per connection is down 4.2, or 16%.

#### **Revenue Analysis Year-To-Date:**

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through November, 2014 is down \$1MM, or 4.5%.
- Retail water sales from all areas are down by \$681K from last year. That's shown by the combined green highlighted area. Water sales alone are down \$718K YTD.
- Total revenue is down \$1.2MM.
- Operating revenue through November, 2014 is at 88% of budget; last year we were at 98% of budget.

#### **Expense Analysis Year-To-Date:**

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through November, 2014 are up by \$3MM, or 14.5%, compared to 2013 due to plant expenditures and the Wood settlement payment under Administration. Facilities and Operations have higher operating budgets this year than last.
- Total Expenses are up \$2.8MM, or 10%, for the same reasons.

#### **Departments:**

- Pages 14 is the Directors detail budget. The department is over budget due to all 5 Directors being more active on committees and in education/training than past experience has shown.
- Page 18 is Operations detail budget. The department is operating above target due to the higher operation of wells and boosters during the drought. This is reflected in higher energy costs.
- Page 19 is Finance detail budget. This department continues to operate over budget due to the ever increasing number of meter exchanges and repair of large meters throughout the District.

#### Non-Cash Definitions:

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

**OPEB Accrual Expense:** Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

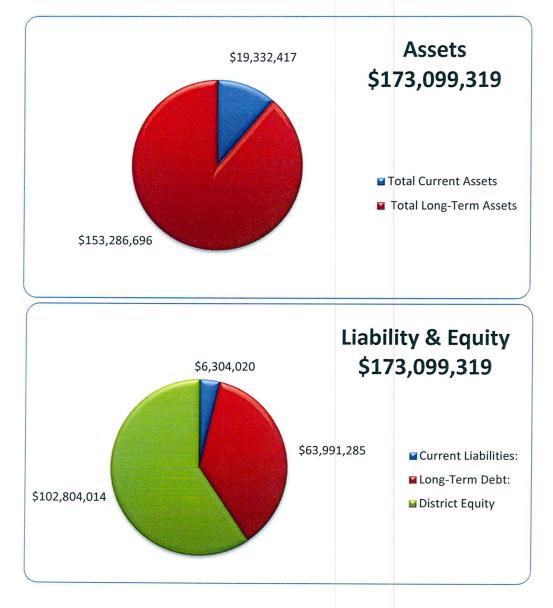
**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

### Palmdale Water District Balance Sheet Report For the Eleven Months Ending 11/30/2014

For the Eleven Month's Enumg	11/30/20	14	
		November	October
		2014	2014
ASSETS			×
Comment Association			
Current Assets:	\$	E96 E17	\$ 322,507
Cash and Cash Equivalents Investments	φ	586,517	, ,
2013A Bonds - Project Funds		10,242,674 4,640,299	10,592,113 5,033,920
	\$	15,469,490	\$ 15,948,540
B	Ψ	10,400,400	φ 10,040,040
Receivables:	•	4 054 005	<b>A</b>
Accounts Receivables - Water Sales	\$	1,851,995	\$ 1,984,890
Accounts Receivables - Miscellaneous Allowance for Uncollected Accounts		31,867	31,700
Allowance for oncollected Accounts	\$	(214,349)	(214,349)
	φ	1,669,513	\$ 1,802,240
Interest Receivable	\$	-	\$ -
Assessments Receivables		1,176,110	1,318,979
Meters, Materials and Supplies		805,797	794,146
Prepaid Expenses		211,507	236,647
Total Current Assets	\$	19,332,417	\$ 20,100,551
Long-Term Assets:			
Property, Plant, and Equipment, net	\$	113,289,721	\$ 113,327,727
Participation Rights in State Water Project, net	Ŧ	39,766,422	39,779,843
2013A Bonds - Insurance & Surity Bond		230,553	231,219
	\$	153,286,696	\$ 153,338,790
Restricted Cash:			
Rate Stabilization Fund		480,206	480,186
Total Long-Term Assets & Restricted Cash		153,766,902	\$ 153,818,976
Total Assets	\$	173,099,319	\$ 173,919,527
LIABILITIES AND DISTRICT EQUITY			
Current Liabilities:			
Current Interest Installment of Long-term Debt	\$	367,034	\$ 183,518
Current Principal Installment of Long-term Debt		640,198	640,198
Accounts Payable and Accrued Expenses		5,812,259	5,803,415
Deferred Assessments		(515,471)	(372,602)
Total Current Liabilities	\$	6,304,020	\$ 6,254,529
Long-Term Debt:			
Pension-Related Debt	\$	1,084,487	\$ 1,084,487
OPEB Liability		9,120,158	8,970,018
2013A Water Revenue Bonds		43,463,724	43,465,974
2012 - Certificates of Participation		10,069,738	10,062,940
2011 - Capital Lease Payable		253,178	253,178
Total Long-Term Liabilities Total Liabilities	\$	63,991,285	\$ 63,836,598
	\$	70,295,305	\$ 70,091,127
District Equity	-		
Revenue from Operations	\$	(5,868,155)	\$ (4,843,769)
Retained Earnings		108,672,169	108,672,169
Total Liabilities and District Equity	\$	73,099,319	\$ 173,919,527

# BALANCE SHEET AS OF NOVEMBER 30, 2014



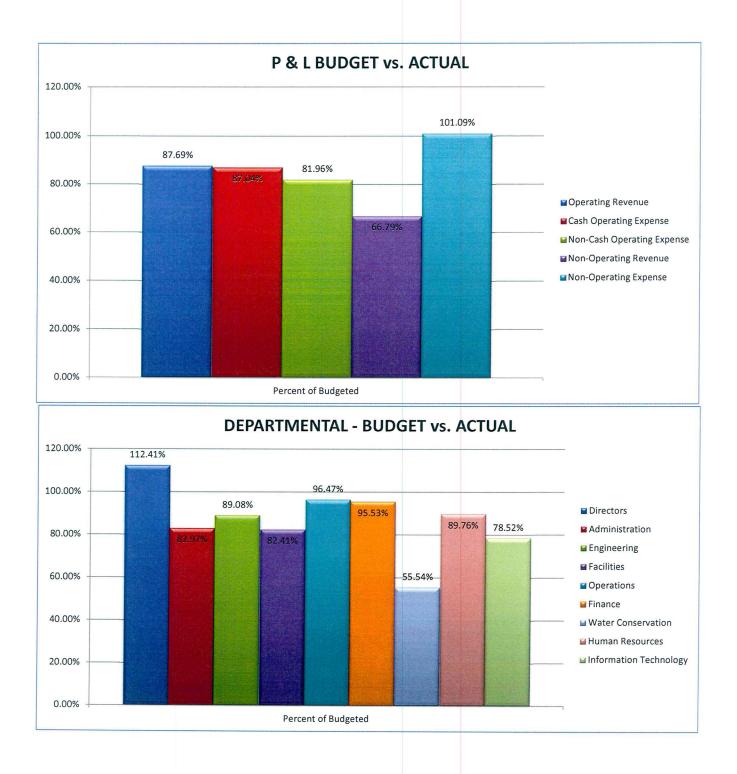
#### **Palmdale Water District Consolidated Profit and Loss Statement** For the Eleven Months Ending 11/30/2014

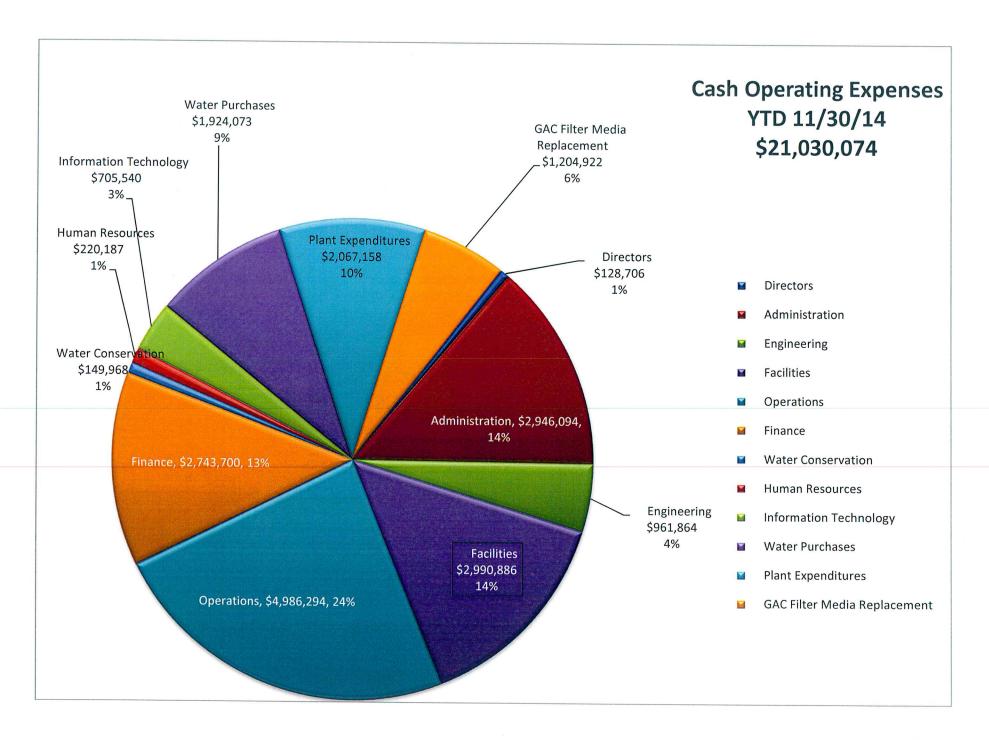
	Thru October	November	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	\$ 194,229	\$ 23	\$ 194,252		\$ 225,000	86.33%
Water Sales	7,060,317	669,950	7,730,267		9,053,000	85.39%
Meter Fees	9,421,966	908,878	10,330,844		11,255,000	91.79%
Water Quality Fees	1,355,842	115,273	1,471,115		1,638,000	89.81%
Elevation Fees	416,349	32,843	449,192		525,000	85.56%
Other	1,137,969	79,476	1,217,445		1,700,000	71.61%
Total Operating Revenue	\$19,586,674		\$ 21,393,116	\$ -	\$ 24,396,000	87.69%
Cash Operating Expenses:						
Directors	\$ 120,964	\$ 7,742	\$ 128,706		\$ 114,500	112.41%
Administration*(+)++	2,770,941	175,152	2,946,094	61,000	3,551,000	82.97%
Engineering	880,807	81,057	961,864		1,079,800	89.08%
Facilities*(+)++	2,699,128	291,758	2,990,886	220,690	3,629,190	82.41%
Operations*(+)++	4,636,188	350,106	4,986,294	(284,990)	5,168,510	96.47%
Finance	2,524,470	219,230	2,743,700	(96,700)	2,872,050	95.53%
Water Conservation	126,177	23,791	149,968		270,000	55.54%
Human Resources*	192,846	27,340	220,187	30,000	245,300	89.76%
Information Technology*	618,380	87,160	705,540	70,000	898,600	78.52%
Water Purchases	2,271,070	80,522	2,351,592		2,400,000	97.98%
Water Purchases-Prior Year OAP	683		683		250,000	0.27%
Water Recovery	(418,631)	(8,888)	(427,519)		(100,000)	427.52%
Plant Expenditures	1,627,955	439,204	2,067,158		2,143,500	96.44%
GAC Filter Media Replacement	906,872	298,050	1,204,922		1,638,000	73.56%
Total Cash Operating Expenses	\$18,957,850	\$ 2,072,225	\$ 21,030,074	\$ -	\$ 24,160,450	87.04%
Non-Cash Operating Expenses:						
Depreciation	\$ 6,050,512	\$ 548,512	\$ 6,599,024		\$ 7,350,000	89.78%
OPEB Accrual Expense	1,668,749	166,875	1,835,624		2,000,000	91.78%
Bad Debts	30,665		30,665		100,000	30.67%
Service Costs Construction	(85,053)	8,102	(76,951)		125,000	-61.56%
Capitalized Construction	(1,249,115)	(111,533)	(1,360,648)		(1,000,000)	136.06%
Total Non-Cash Operating Expenses	\$ 6,415,759	\$ 611,956	\$ 7,027,715	\$-	\$ 8,575,000	81.96%
Net Operating Profit/(Loss)	\$ (5,786,935)	\$ (877,738)	\$ (6,66 <mark>4,672</mark> )	\$-	\$ (8,339,450)	79.92%
Non-Operating Revenues:						
Assessments (Debt Service)	\$ 2,905,627	\$ 108,586	\$ 3,014,213		\$ 4,400,000	68.50%
Assessments (1%)	1,215,099	34,283	1,249,382		1,800,000	69.41%
DWR Fixed Charge Recovery	133,539	88,039	221,578		100,000	221.58%
Interest	43,208	7,851	51,059		25,000	204.24%
Capital Improvement Fees	13,259	-	13,259		150,000	8.84%
State Grants	-	-	-		485,000	0.00%
Other	210,201	12,742	222,942		185,000	120.51%
Total Non-Operating Revenues	\$ 4,520,933	\$ 251,500	\$ 4,772,433	\$-	\$ 7,145,000	66.79%
Non-Operating Expenses:						
Interest on Long-Term Debt	\$ 1,935,803	\$ 188,730	\$ 2,124,533		\$ 2,111,000	100.64%
Amortization of SWP	1,595,100	131,561	1,726,661		1,679,000	102.84%
Water Conservation Programs	106,869	17,853	124,722		143,000	87.22%
Total Non-Operating Expenses	\$ 3,637,772	\$ 338,144	\$ 3,975,916	\$-	\$ 3,933,000	101.09%
Net Earnings	\$ (4,903,774)	\$ (964,381)	\$ (5,868,155)	\$-	\$ (5,127,450)	114.45%

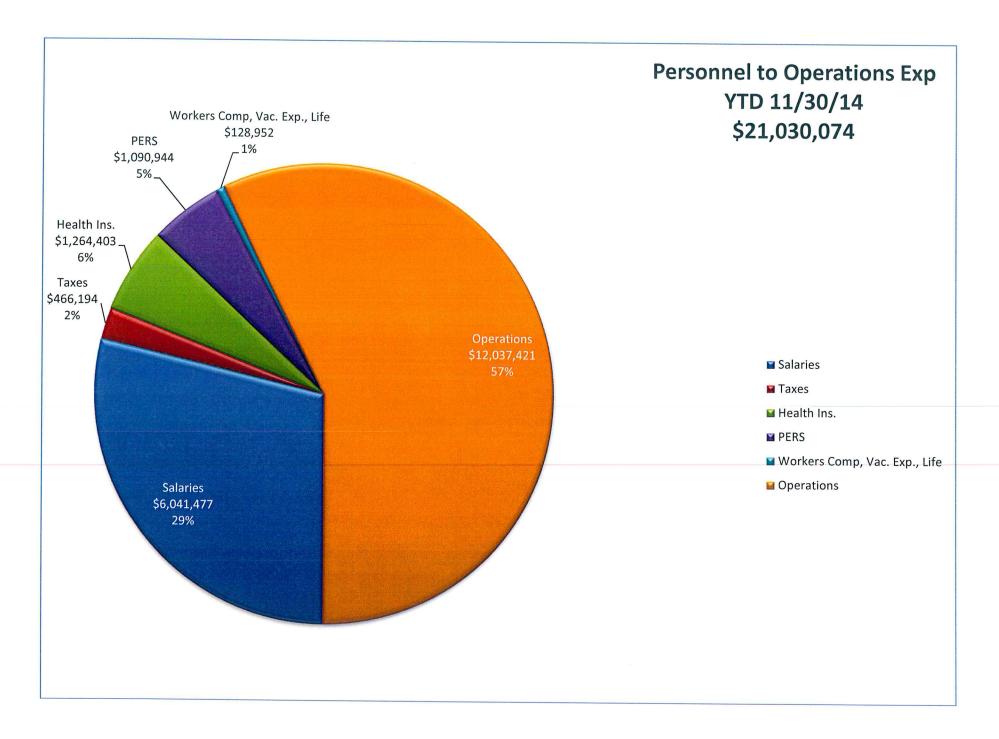
\* Budget adjustments by General Manager per Appendix A + Amended by Board 10/27/14 ++ Amended by Board 08/13/14

### OTHER OPERATING REVENUE

Account Setup Charge(\$25)	\$1,675.00
Account Setup Charge/CC (\$35)	\$1,995.00
After Hours Service Call	\$160.00
Construction Meter Install(\$250)	\$1,000.00
Credit Check(\$10)	\$10.00
Door Tag Fee(\$20)	\$19,540.00
Lock Broken or Missing(\$15)	\$30.00
Pulled Meter Service Charge(\$60)	\$180.00
Repair Angle Stop(\$440.00)	\$880.00
Shut-Off Charge(\$30)	\$2,850.00
Shut-Off Processing Fee(\$20)	\$120.00
Standard Trip Charge(\$15)	\$150.00
Unauthorized Use of Water(\$1000)	\$1,000.00
Late Fees	\$44,066.39
NSF Fee	\$450.00
	\$74,106.39



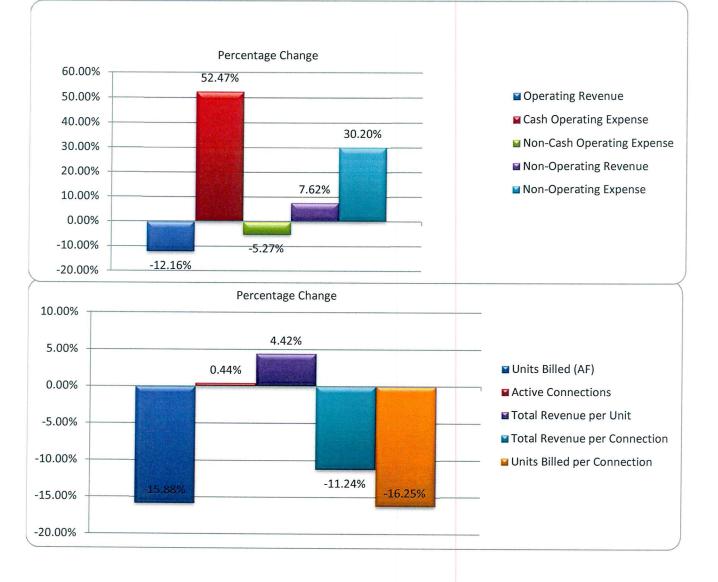




#### Palmdale Water District Profit and Loss Statement Year-To-Year Comparison - November

November     November     Change     Change     2013     2014     2013     2014       Operating Revenue:     \$ 131 \$ 2.3 \$ (108)     -42.35%     Active     28.345     26.35     26.3			2013		2014			%	Consu	mpti	on Compar	ison
Operating Revenue:     \$ 131 \$ 23 \$ (108) 42.35%     Active     26.460       Water Sales     836.479     660.950 (166.529 - 19.91%)     Vacant     1,008     913       Meter Fees     920.391     906.878     (115.13)     -1.25%     Vacant     1,008     913       Water Quality Fees     135.492     115.273     (20.219) -14.92%     Revious     \$ 3.00 \$ 3.13       Other     119.323     79.476     (39.847) - 33.39%     Revious     \$ 3.00 \$ 5.13       Cash Operating Expenses:     119.423     7.424     \$ (774) - 913%     Unit/con     26.06     21.83       Directors     \$ 8.520 \$ 7.742 \$ (778) - 913%     Unit/con     26.06     21.83       Administration     19.677     23.794 4.73.39%     1.66%     Unit/con     26.06       Finance     248.166 2.19.230     (29.260) - 11.16%     Unit/con     26.06     21.83       Water Conservation     19.067     23.791 4.734 2.444%     1.06%     1.16%     1.16%       Water Conservation     19.067     23.791 4.734 2.444%     1.666.04%     1.66.04%       Mu							Change				2013	2014
Wholesale Water     \$     \$131     \$     23     \$     (106)     42.35%     Active     26.345     26.469     913       Mater Fees     920.391     908.878     (11.513)     -1.25%     Active     28.347     908.878     (11.513)     -1.25%     Active     28.30     913       Water Couldly Fees     135.492     115.273     (22.219)     -14.42%     Rew/cont     \$     3.00     \$     3.13       Other     119.323     79.476     (38.947)     -33.39%     Rew/cont     \$     7.353     \$     66.27       Directors     \$     2.055.594     \$ 1.806.443     \$     (250.151)     -12.16%     Unit/cont     \$     7.353     \$     66.27       Administration     18.411     175.152     \$     7.741     3.39%     Rew/cont     \$     2.80.61.11.66%     Unit/cont     \$     7.80.41.11.66%     Unit/cont     \$     7.80.41.11.66%     Unit/cont     \$     7.80.41.11.66%     Unit/cont     \$     7.80.41.10%     \$     2.80.72.26%	Operating Revenue								Units Billed		686,568	577,541
Water Sales     838,479     660 960     (166,529)     -19 31%     Vacant     1,008     913       Meter Cuality Fees     135,442     115,131     -1,25%     Vacant     1,008     \$ 3,00     \$ 3,13       Other     119,323     79,476     (39,847)     -14,92%     Unittoon     \$ 3,00     \$ 3,13       Other     119,323     79,476     (39,847)     -14,92%     Unittoon     \$ 26,06     21,83       Cash Operating Expenses:     5 2,056,944     \$ 1,806,443     \$ (250,151)     -12,16%     Unittoon     \$ 26,06     21,83       Administration     198,441     175,152     5,741     3,39%     Few/cont     \$ 7,353     \$ 65,27       Porations     405,770     350,106     (56,654, -13,72%     Unittoon     22,06,82     -11,166%       Water Conservation     19,057     23,791     4,784     24,84%     -11,66%     Water Purchases     74,870     80,522     5,75%     Water Purchases     74,870     80,522     5,652     7,55%       Water Purchasese Prior Year OAP     -     <		¢	131	¢	23	¢	(108)	82 250/	Activo		26 245	26 460
Meter Fees     200.391     508.873     (11.133)     1.1250     1.000     0.00       Water Couldity Fees     135.492     115.273     12.934     14.923     14.923       Elevation Fees     14.4779     32.843     (11.933)     -1.492%     Elevation S     3.00 \$ 3.13       Other     119.232     79.476     (19.847)     -33.39%     Rewords \$ 7.353 \$ 65.27       Total Operating Expenses:     32.056.594     \$ 1.806.443 \$ (250.151)     -21.65%     Uniticon     \$ 7.353 \$ 65.27       Directors     \$ 8.520 \$ 7.742 \$ (778)     -9.13%     Rewords \$ 7.353 \$ 65.27     25.06     21.83       Directors     \$ 8.520 \$ 7.742 \$ (779)     -9.13%     Rewords \$ 7.353 \$ 65.27     25.06     21.83       Premeining     99.025 \$ 11.057     11.972 - 18.15%     5.144 \$ 0.98%     10.07     23.747     3.39%       Premeining     99.025 \$ 27.758     4.734 \$ 24.84%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%     10.98%<		Ψ		Ψ		Ψ	( )					
Water Quality Fees     135,422     115,273     (22,216)     -14,82%       Elevation Fees     44,779     32,843     (19,38)     -26,66%     Revunit     \$ 3,00 \$ 3,13       Other     5     2,056,694     \$ 1,806,443     \$ (250,151)     -14,82%     Revican     \$ 73,53 \$ 65,27       Total Operating Expenses:     Directors     \$ 2,056,694     \$ 1,806,443 \$ (250,151)     -12,16%     Unit/con     \$ 20,06     21,83       Cash Operating Expenses:     Directors     \$ 8,520 \$ 7,742 \$ (778)     -9,13%     Administration     168,411     175,152     5,741     3,38%     Unit/con     \$ 20,06     21,83       Operations     169,220     \$ 2,362     \$ 1,057     -9,13%     Administration     18,65     219,230     (28,26)     -11,66%     Water Conservation     19,376     22,374     7,962     41,08%     Water Purchases-Prior Year OAP     47,470     80,852     5,656     7,55%     Water Purchases-Prior Year OAP     22,616     41,688     165,023     5,648,512     8,139     -1,46%       Operating Expenses:     13,259,133     \$ 2,072,225							22 and a second second second		Vacant		1,000	915
Elevation Fees     44,779     32.843     (119.335)     2-26.66%     Revuonit     \$     3.00     \$     3.13       Other     119.323     79.476     (39.447)     33.39%     Revuonit     \$     7.35.3     65.27       Total Operating Expenses:     5     8.50     7.742     \$     (77.8)     9.13%       Administration     189.411     175.152     5.741     3.33%     Revice     26.06     21.83       Prediction     99.029     81.057     (77.8)     9.13%     Administration     18.947     3.33%       Finance     248.155     219.230     (28.926)     -116.6%     Value     Value     2.448.455     1.372%       Water Conservation     19.057     23.730     4.734     24.845     1.40%     1.40%       Information Technology     54.688     87.160     32.472     59.384     2.483     1.66.46%       Water Purchases-Phor Vear OAP     -     -     -     -     -       Mater Purchases     5.556.651     5.48.612     (8.139) <td></td>												
Other     119.223     79.476     (39.847)     33.39%     Revicen     \$     73.83     \$     65.27       Cash Operating Expenses:     Dimetors     \$     1.05.6544     \$     1.06.433     \$     (250.61)     -1.21%     Uniticon     26.06     21.83       Cash Operating Expenses:     \$     8.820     \$     7.74.2     \$     (778)     -9.13%       Administration     168.411     175.152     5.741     3.38%     Uniticon     26.06     21.83       Operations     203.624     201.057     (17.972)     -9.13%     -9.13%       Administration     189.67     23.781     4.734     22.48%     -9.13%       Mater Purchases-Protor     19.937     27.340     7.962     41.08%     -9.13%       Water Purchases-Protor Year OAP     (474)     (8.88)     (8.414)     -9.13%       Vater Purchases-Protor Year OAP     (474)     (8.88)     (8.139)     -1.46%       Operating Expenses:     5     1.359.135     \$ 2.072.225     713.090     52.47%			to an arout construction		and the second second second		S		Boy/unit	¢	2 00	¢ 212
Total Operating Revenue     \$ 2,056,594 \$ 1,806,443 \$ (250,151)     -12.165     UnitCon     26.06     21.83       Cash Operating Expenses: Directors Administration     \$ 8,520 \$ 7,742 \$ (778)     -9.13%     -9.13%     -9.13%       Administration     189,411     175,152 \$ 5,741 \$ 3,39%     -9.13%     -9.13%       Engineering     99,029 \$ 10,67 (17,972) \$ -18,15%     -9.13%     -9.13%       Facilities     238,224 291,78 \$ 3,334 \$ 22.47%     -0.97%     -9.13%       Operations     405,760 \$ 350,106 (55,664) \$ -13,72%     -11,66%       Water Conservation     19,057 \$ 23,791 \$ 4,734 \$ 24,84%     -10,9%       Information Technology     54,688 \$ 71.60 \$ 32,472 \$ 53,38%     -14,66%       Water Purchases     74,870 \$ 80,522 \$ 5,652 \$ 7,55%     -44,688 \$ 1850,64%       CAC Filter Media Replacement     -     -     -       Total Cash Operating Expenses:     \$ 556,651 \$ 548,512 \$ (8,139) \$ -14,6%     -14,6%       Depreciation     \$ 556,651 \$ 548,512 \$ (9,29,04) \$ 36,64%     -       OPER Accrual Expense     \$ 566,651 \$ 548,512 \$ (29,017) \$ -18,056     -     -       Depreciation     \$ 566,623 \$ 611,955 \$ (34,067) \$ -5,27% <t< td=""><td></td><td></td><td>and the second second second</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>			and the second second second									
Directors     \$     8,520     \$     7,742     \$     (778)     -9,13%       Administration     169,411     175,152     5,741     3,39%       Engineering     238,224     291,758     53,534     22,47%       Operations     405,760     350,106     (55,654)     -13,72%       Finance     248,156     219,230     (28,926)     -11,66%       Water Conservation     19,057     23,730     7,362     41,10%       Human Resources     19,378     27,340     7,362     41,09%       Information Technology     54,688     87,160     32,472     59,38%       Water Purchases-Prior Year OAP     -     -     -     -       Water Purchases-Prior Year OAP     -     -     -     -       Water Purchases-Prior Year OAP     -     -     -     -     -       Vater Recovery     (474)     (8,888)     18,104     -     -     -       Plant Expendentures     \$     556,651     \$ 548,512     \$ (13,39)     -     1,46% </td <td></td> <td>\$</td> <td></td> <td>\$</td> <td></td> <td>\$</td> <td></td> <td></td> <td></td> <td>Ф</td> <td></td> <td></td>		\$		\$		\$				Ф		
Directors     \$     8,520     \$     7,742     \$     (778)     -9,13%       Administration     169,411     175,152     5,741     3,39%       Engineering     238,224     291,758     53,534     22,47%       Operations     405,760     350,106     (55,654)     -13,72%       Finance     248,156     219,230     (28,926)     -11,66%       Water Conservation     19,057     23,730     7,362     41,10%       Human Resources     19,378     27,340     7,362     41,09%       Information Technology     54,688     87,160     32,472     59,38%       Water Purchases-Prior Year OAP     -     -     -     -       Water Purchases-Prior Year OAP     -     -     -     -       Water Purchases-Prior Year OAP     -     -     -     -     -       Vater Recovery     (474)     (8,888)     18,104     -     -     -       Plant Expendentures     \$     556,651     \$ 548,512     \$ (13,39)     -     1,46% </td <td>Cash Operating Expenses</td> <td></td>	Cash Operating Expenses											
Administration   199.411   175.152   5,741   3,39%     Engineering   99.029   81.057   (17,972)   -18.15%     Pacifies   238,224   221,778   53,534   22.47%     Operations   405,760   350,106   (56,654)   -13,72%     Finance   248,156   219,230   (28,926)   -11.66%     Water Conservation   19,057   23,791   4,734   24,84%     Human Resources   19,057   23,791   4,734   24,84%     Water Purchases   74,870   80,522   5,652   75,656     Water Purchases-Prior Year OAP   (474)   (8,888)   (8,414)     Plant Expenditures   22,516   439,204   416,688   1850,64%     GAC Filter Media Replacement   22,516   439,200   52,47%     Non-Cash Operating Expenses   55,52,321   166,875   1,652   1,00%     Bed Debts   6,403   -   6,403   -   5,64,613     Service Costs Construction   (25,58,112   \$ (34,067)   -5,27%     Total Non-Ceash Operating Expenses   5   51,436 \$ (877,73		¢	0 520	¢	7 740	¢	(770)	0 120/				
Engineering   99.029   81.057   (17.972)   -18.15%     Facilities   238.224   291.758   53.534   22.47%     Operations   405.760   330.106   (55.654)   -13.72%     Finance   248.156   219.230   (28.926)   -11.66%     Water Conservation   19.057   23.740   7.962   41.09%     Information Technology   54.688   87.160   32.472   59.38%     Water Purchases   74.870   80.522   5.652   7.55%     Water Purchases-Prior Year OAP   (474)   (8.888)   (8.414)     Pinat Expenditures   22.516   439.204   416.688   1850.64%     GAC Filter Media Replacement   -286.050   280.050   52.47%     Total Cash Operating Expenses:   22.516   548.512   5   713.090   52.47%     Depreciation   \$ 556.651   5.648.512   5   713.090   52.47%     Non-Cash Operating Expenses   165.223   166.675   1.652   1.00%     S 646.023 \$ 611.956 \$ (34.067)   -1.46%   -286.050   5   646.023   5		φ		φ	140 Department	Ф						
Facilities   238,224   291,788   53,524   22,47%     Operations   405,760   350,106   (55,654)   -13,72%     Finance   248,156   219,230   (28,226)   -11,66%     Water Conservation   19,057   23,791   4,734   24,84%     Human Resources   19,378   27,340   7,926   41,00%     Information Technology   54,688   87,160   32,472   59,38%     Water Purchases   74,870   80,522   5,652   7,55%     Water Recovery   (474)   (8,888)   (8,141)     Plant Expenditures   22,516   439,204   416,688   1850,64%     GAC Filter Media Replacement   22,516   439,204   416,688   1850,64%     GAC Filter Media Replacement   22,516   439,204   416,688   1850,64%     Service Costs Construction   (25)   8,103   - 1,46%   29,204     Service Costs Construction   (25)   8,102   8,127   -     Capitalized Construction   (25)   8,102,875   1,652   1,00%     Sestate Garbing Profit/(Loss)							1000 - 10 - 10 - 10 - 10					
Operations     405.760     350.106     (55.654)     -13.72%       Finance     248,156     219.230     (28.926)     -11.66%       Water Conservation     19,057     23.771     4,774     24.84%       Human Resources     19,378     27.340     7,962     41.06%       Information Technology     54.688     87.7160     32.2472     59.38%       Water Purchases     74.870     80.522     5,652     7.55%       Water Purchases-Prior Year OAP     -     -     -     -       Water Purchases-Prior Year OAP     -     -     -     -       Water Purchases-Prior Year OAP     -     -     -     -       Water Purchases-Prior Year OAP     -     -     -     -     -       CAC Filter Media Replacement     22.516     439.204     416.688     1850.64%     52.47%       Depreciation     22.516     439.204     416.688     1850.64%     52.47%       Non-Cash Operating Expenses     566.651     5 564.612     5 (81.39)     -1.46%       Bad Debts<												
Finance   248,156   219,230   (28,926)   -11,68%     Water Conservation   19,057   23,791   4,734   24,84%     Human Resources   19,378   27,340   7,962   41,09%     Information Technology   54,688   87,160   32,472   59,38%     Water Purchases   74,870   80,522   5,652   7,55%     Water Recovery   (474)   (8,888)   (8,414)     Plant Expenditures   22,516   439,204   416,688   1850,64%     GAC Filter Media Replacement   -   -   298,050   52,47%     Non-Cash Operating Expenses:   29,050   298,050   52,47%     Depreciation   \$ 556,651   \$ 548,512   \$ (13,93)   -1,46%     OPEB Accrual Expense   165,223   166,875   1,652   1,00%     Bad Debts   6,403   -   (6,403)   -   5,47%     Total Non-Cash Operating Expenses:   -   (2,29)   (11,533)   (29,304)   35,64%     Mater Schotsuction   (2,229)   (11,533)   (2,966)   9,57%     Non-Operating Revenues: <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>												
Water Conservation   19,057   23,791   4,734   24,84%     Human Resources   19,378   27,340   7,962   41,09%     Information Technology   54,688   87,160   32,472   59,38%     Water Purchases   74,870   80,522   5,652   7,55%     Water Purchases   74,870   80,522   5,652   7,55%     Water Purchases-Prior Year OAP   -   -   -   -     Water Purchases-Prior Year OAP   -   -   -   -     Water Purchases-Prior Year OAP   -   -   -   -     Water Purchases-Prior Year OAP   -   -   -   -   -     Water Purchases-Prior Year OAP   -   -   -   -   -   -     GAC Filter Media Replacement   -												
Human Resources   19,378   27,340   7,922   41,09%     Information Technology   54,688   87,160   32,472   59,38%     Water Purchases   74,870   80,522   5,652   7,55%     Water Purchases   74,870   80,522   5,652   7,55%     Water Recovery   (474)   (8,888)   (8,414)     Plant Expenditures   22,516   439,204   416,688   1850,64%     GAC Filter Media Replacement   -   -   298,050   52,47%     Non-Cash Operating Expenses:   5,556,651   \$ 439,204   416,688   1850,64%     Depreciation   \$ 556,651   \$ 448,512   \$ (8,139)   -1,46%     OPEB Accrual Expense   6,403   -   (6,403)     Bad Debts   6,403   -   (6,403)     Service Costs Construction   (22)   8,102   8,127     Capitalized Construction   (22,229)   (11,533)   (29,304)   35,64%     Non-Operating Revenues:   \$ 168,423   \$ 108,566   \$ (79,837)   42,37%     Asseessments (1%)   31,287   34,283   2,996   9,5	Transfer D		CONTRACTOR CONTRACTOR									
Information Technology   54,688   87,160   32,472   59,38%     Water Purchases   74,870   80,522   5,652   7,55%     Water Recovery   (474)   (8,888)   (8,414)     Plant Expenditures   22,516   439,204   416,688   1850.64%     GAC Filter Media Replacement   -   298,050   528,050     Total Cash Operating Expenses:   -   298,050   524,7%     Depreciation   \$ 556,651   \$ 64,875   1,652   1,00%     Bad Debts   6,403   -   (6,403)   -   6,403     Service Costs Construction   (25)   8,102   8,127   -   5,64%     Total Non-Cash Operating Expenses   \$ 644,023   \$ 611,956   \$ (34,067)   -   5,27%     Net Operating Profit/(Loss)   \$ 118,8423   \$ 108,586   \$ (9,837)   -42,37%     Assessments (1%)   31,287   34,283   2,996   9,57%     DWR Fixed Charge Recovery   642   88,039   87,397   -     Interest   (2,135)   7,851   9,996   467,72%     Capital Improvement Fees <td></td>												
Water Purchases   74,870   80,522   5,652   7,55%     Water Purchases-Prior Year OAP   (474)   (8,888)   (8,414)     Plant Expenditures   22,516   439,204   416,688   1850,64%     GAC Filter Media Replacement   22,516   439,204   416,688   1850,64%     Total Cash Operating Expenses:   22,516   439,204   416,688   1850,64%     Depreciation   \$ 5,566,651   \$ 6,403   5   1,00%     Bad Debts   6,403   - 6,403   - 6,403     Service Costs Construction   (25)   8,102   8,127     Capitalized Construction   (25,223)   \$ 611,956   \$ (34,067)   - 5,27%     Non-Operating Profit/(Loss)   \$ 5,51,436   \$ (929,173)   -1806,48%     Non-Operating Revenues:					27,340		7,962	41.09%				
Water Purchases-Prior Year OAP   1.000   1.000     Water Recovery   (474)   (8.888)   (8.414)     Plant Expenditures   2.2,516   439,204   416,688   1850,64%     GAC Filter Media Replacement   -   298,050   298,050   52.47%     Non-Cash Operating Expenses:   -   298,050   52.47%     Depreciation   \$ 556,651   \$ 548,512   \$ (8,139)   -1.46%     OPEB Accrual Expense   165,223   166,875   1.652   1.00%     Bad Debts   6,403   -   (64,03)   8.127     Capitalized Construction   (25)   \$ 611,956   \$ (34,067)   -5.27%     Non-Operating Profit/(Loss)   \$ 51,436   \$ (79,837)   -42.37%     Assessments (Debt Service)   \$ 188,423   \$ 108,586   \$ (79,837)   -42.37%     Assessments (1%)   31,227   34,283   2.996   9.57%     DVNF Fixed Charge Recovery   642   80,39   87,397   -110.00%     Interest   (2,155)   7,851   9.986   -66,72%     Other   12,600   12,742   141   1.12%	0,		54,688		87,160		32,472	59.38%				
Water Recovery   (474)   (8,888)   (8,414)     Plant Expenditures   22,516   439,204   416,688   1850,64%     GAC Filter Media Replacement   -   -   298,050   298,050     Total Cash Operating Expenses:   \$ 1,359,135   \$ 2,072,225   \$ 713,090   52.47%     Non-Cash Operating Expenses:   \$ 556,651   \$ 548,512   \$ (8,139)   -1.46%     OPEB Accrual Expense   6,403   -   6,403   -   6,403     Service Costs Construction   (25)   8,102   8,127   -   -     Capitalized Construction   (2229)   (111,533)   (29,304)   35.64%     Non-Operating Profit/(Loss)   \$ 51,436   614,956   (24,067)   -5.27%     Net Operating Revenues:   42   80,039   87,397   -1480,48%     Assessments (Debt Service)   \$ 188,423   108,586   \$ (79,837)   -42.37%     Assessments (Debt Service)   \$ 188,423   \$ 108,586   \$ (79,837)   -42.37%     Assessments (Debt Service)   \$ 2,877   -   (2,877)   -100.00%     State Grants   -   -			74,870		80,522		5,652	7.55%				
Plant Expenditures   22,516   439,204   416,686   1850,64%     GAC Filter Media Replacement   -   298,050   298,050     Total Cash Operating Expenses   \$ 1,359,135   \$ 2,07,225   \$ 713,090   52,47%     Non-Cash Operating Expenses   \$ 556,651   \$ 548,512   \$ (8,139)   -1.46%     OPEB Accrual Expense   165,223   166,875   1.652   1.00%     Bad Debts   6,403   -   (6,403)     Service Costs Construction   (25)   8,102   8,127     Capitalized Construction   (82,229)   (111,533)   (29,304)   35,64%     Non-Operating Revenues:   \$ 51,436   \$ (877,738)   \$ (929,173)   -1806,48%     Non-Operating Revenues:   \$ 118,8423   \$ 108,586   \$ (79,837)   -42.37%     Assessments (1%)   31,287   34,283   2.996   9.57%     DWNF Fixed Charge Recovery   642   88,039   87,397   -100.00%     State Grants   -   -   -   -   -   2.877   -   -   2.876     Other   12,600   12.742   141	Water Purchases-Prior Year OAP		-		-		-					
GAC Filter Media Replacement Total Cash Operating Expenses   - 298,050   298,050     Non-Cash Operating Expenses:   \$ 1,359,135   \$ 2,072,225   \$ 713,090   52.47%     Depreciation   \$ 556,651   \$ 548,512   \$ (8,139)   -1.46%     OPEB Accrual Expense   165,223   166,875   1,652   1.00%     Bad Debts   6,403   - (6,403)   8.127     Service Costs Construction   (25)   8,102   8,127     Capitalized Construction   (229)   (111,533)   (29,304)   35.64%     Non-Operating Profit/(Loss)   \$ 51,436   \$ (877,738)   \$ (929,173)   -1806.48%     Non-Operating Revenues:   \$ 188,423   \$ 108,586   \$ (79,837)   -42.37%     Assessments (Debt Service)   \$ 188,423   \$ 108,586   \$ (79,837)   -42.37%     Assessments (T%)   31,287   34,283   2,996   9.57%     DWR Fixed Charge Recovery   642   88,039   87,397   -     Interest   (2,135)   7,851   9,986   -467.72%   -     Capital Improvement Fees   2,877   -   (2,877)   -   -	Water Recovery		(474)		(8,888)		(8,414)					
GAC Filter Media Replacement Total Cash Operating Expenses   -   298,050   298,050     Non-Cash Operating Expenses:   \$ 1,359,135   \$ 2,072,225   \$ 713,090   52,47%     Depreciation   \$ 556,651   \$ 548,512   \$ (8,139)   -1.46%     OPEB Accrual Expense   165,223   166,875   1,652   1.00%     Bad Debts   6,403   -   (6,403)   35.64%     Service Costs Construction   (25)   8,102   8,127   -     Capitalized Construction   (229)   (111,533)   (29,304)   35.64%     Non-Operating Profit/(Loss)   \$ 51,436   \$ (877,738)   \$ (929,173)   -1806.48%     Non-Operating Revenues:   -   -   -   -   -     Assessments (Debt Service)   \$ 188,423   108,586   \$ (79,837)   -42.37%     Assessments (M%)   31,287   34,283   2,996   9.57%     DWR Fixed Charge Recovery   642   88,039   87,379   -   -     Interest   (2,135)   7,851   9,986   -467.72%   -   -     Other   12,600   12,742 <td< td=""><td>Plant Expenditures</td><td></td><td>22,516</td><td></td><td>439,204</td><td></td><td>416,688</td><td>1850.64%</td><td></td><td></td><td></td><td></td></td<>	Plant Expenditures		22,516		439,204		416,688	1850.64%				
Total Cash Operating Expenses   \$ 1,359,135 \$ 2,072,225 \$ 713,090 52.47%     Non-Cash Operating Expenses:   Depreciation   \$ 556,651 \$ 548,512 \$ (8,139) -1.46%     OPEB Accrual Expense   165,223 166,875 1,652 1.00%   1.00%     Bad Debts   6,403 - (6,403)   -     Service Costs Construction   (25) 8,102 8,127   -     Capitalized Construction   (25) 8,102 8,127   -     Capitalized Construction   (25) 8,102 8,127   -     Mon-Cash Operating Expenses   \$ 646,023 \$ 611,956 \$ (34,067) -5.27%     Non-Operating Revenues:   \$ 51,436 \$ (877,738) \$ (929,173) -1806.48%     Non-Operating Revenues:   \$ 188,423 \$ 108,586 \$ (79,837) -42.37%     Asseessments (1%)   31,287 34,283 2,996 9,57%     DWR Fixed Charge Recovery   642 88,039 87,397     Interest   (2,135) 7,851 9,986 -467.72%     Capital Improvement Fees   2,877 - (2,877) -100.00%     State Grants   -     Other   12,600 12,742 141 1.12%     Total Non-Operating Revenues   \$ 118,554 \$ 188,730 \$ 72,175 61,92%     Non-Operating Revenues   \$ 233,695 \$ 251,500 \$ 17,805 7.62%     Non-Operating Revenues   \$ 116,554 \$ 188,730 \$ 72,175 61,92%     Non-Operating Revenues	GAC Filter Media Replacement		-		298,050							
Depreciation   \$ 556,651   \$ 548,512   \$ (8,139)   -1.46%     OPEB Accrual Expense   165,223   166,875   1,652   1.00%     Bad Debts   6,403   -   (6,403)     Service Costs Construction   (25)   8,102   8,127     Capitalized Construction   (22)   8,102   8,127     Capitalized Construction   (82,229)   (111,533)   (29,304)   35.64%     Total Non-Cash Operating Expenses   \$ 646,023   \$ 611,956   \$ (34,067)   -5.27%     Net Operating Profit/(Loss)   \$ 51,436   \$ (877,738)   \$ (929,173)   -1806,48%     Non-Operating Revenues:   -   -   -   -42.37%     Assessments (Debt Service)   \$ 188,423   \$ 108,586   \$ (79,837)   -42.37%     Assessments (1%)   31,287   34,283   2,996   9.57%     DWR Fixed Charge Recovery   642   88,039   87,397   -     Interest   12,600   12,742   141   1.12%     Other   -   -   -   -     12,600   12,742   141   1.12% <t< td=""><td>Total Cash Operating Expenses</td><td>\$</td><td>1,359,135</td><td>\$</td><td></td><td>\$</td><td></td><td>52.47%</td><td></td><td></td><td></td><td></td></t<>	Total Cash Operating Expenses	\$	1,359,135	\$		\$		52.47%				
OPEB Accrual Expense   165,223   166,875   1,652   1,00%     Bad Debts   6,403   -   (6,403)     Service Costs Construction   (25)   8,102   8,127     Capitalized Construction   (82,229)   (111,533)   (29,304)   35,64%     Total Non-Cash Operating Expenses   \$   646,023   \$   (11,956   \$   (34,067)   -5.27%     Net Operating Profit/(Loss)   \$   51,436   \$   (877,738)   \$   (929,173)   -1806,48%     Non-Operating Revenues:   Assessments (Debt Service)   \$   188,423   \$   108,586   \$   (79,837)   -42.37%     Assessments (1%)   31,287   34,283   2,996   9.57%     DWR Fixed Charge Recovery   642   88,039   87,397     Interest   (2,135)   7,851   9,986   -467.72%     Capital Improvement Fees   2,877   -   (2,877)   -100.00%     State Grants   -   -   -   -   -     Other   12,600   12,742   141   1.12%   -     Mon-Operating Ex	Non-Cash Operating Expenses:											
OPEB Accrual Expense   165,223   166,875   1,652   1.00%     Bad Debts   6,403   -   (6,403)     Service Costs Construction   (25)   8,102   8,127     Capitalized Construction   (82,229)   (111,533)   (29,304)   35.64%     Total Non-Cash Operating Expenses   \$   646,023 \$   611,956 \$   (34,067)   -5.27%     Net Operating Revenues:   \$   51,436 \$   (877,738) \$   (929,173)   -1806.48%     Non-Operating Revenues:   \$   188,423 \$   108,586 \$   (79,837)   -42.37%     Assessments (1%)   31,287   34,283   2,996   9.57%     DWR Fixed Charge Recovery   642   88,039   87,397     Interest   2,877   -   (2,877)   -100.00%     State Grants   -   -   -   -     Other   12,600   12,742   141   1.12%     Total Non-Operating Revenues   \$   233,695 \$   251,500 \$   17,805   7.62%     Non-Operating Expenses:   .   .   .   .   .   .   .		\$	556,651	\$	548,512	\$	(8,139)	-1.46%				
Bad Debts   6,403   -   (6,403)     Service Costs Construction   (25)   8,102   8,127     Capitalized Construction   (82,229)   (111,533)   (29,304)   35.64%     Total Non-Cash Operating Expenses   \$   646,023   \$   611,956   \$   (34,067)   -5.27%     Net Operating Profit/(Loss)   \$   51,436   \$   (877,738)   \$   (929,173)   -1806.48%     Non-Operating Revenues:   \$   51,436   \$   (877,738)   \$   (929,173)   -42.37%     Assessments (Debt Service)   \$   188,423   \$   108,586   \$   (79,837)   -42.37%     Assessments (1%)   31,287   34,283   2,996   9.57%     DWR Fixed Charge Recovery   642   88.039   87,397   -100.00%     Interest   (2,135)   7,851   9.986   -467.72%     Capital Improvement Fees   2,877   -   (2,877)   -100.00%     State Grants   -   -   -   -   -     Other   12,600   12,742   141   1.12% <t< td=""><td>OPEB Accrual Expense</td><td></td><td>165,223</td><td></td><td></td><td></td><td></td><td>1.00%</td><td></td><td></td><td></td><td></td></t<>	OPEB Accrual Expense		165,223					1.00%				
Service Costs Construction   (25)   8,102   8,127     Capitalized Construction   (82,229)   (111,533)   (29,304)   35,64%     Total Non-Cash Operating Expenses   \$ 646,023 \$ 611,956 \$ (34,067)   -5.27%     Net Operating Profit/(Loss)   \$ 51,436 \$ (877,738) \$ (929,173)   -1806.48%     Non-Operating Revenues:   \$ 31,287   34,283   2,996   9,57%     Assessments (Debt Service)   \$ 1188,423 \$ 108,586 \$ (79,837)   -42,37%     Assessments (1%)   31,287   34,283   2,996   9,57%     DWR Fixed Charge Recovery   642   88,039   87,397     Interest   (2,135)   7,851   9,986   -467,72%     Capital Improvement Fees   2,877   -   (2,877)   -100.00%     State Grants   -   -   -   -     Other   12,600   12,742   141   1.12%     Total Non-Operating Revenues   \$ 116,554 \$ 188,730 \$ 72,175   61.92%     Amortization of SWP   131,561   131,561   -   0.00%     Water Conservation Programs   11,594   17,853   6,260   53.99% <td< td=""><td>Bad Debts</td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Bad Debts				-							
Capitalized Construction   (82,229)   (111,533)   (29,304)   35.64%     Total Non-Cash Operating Expenses   \$ 646,023 \$ 611,956 \$ (34,067)   -5.27%     Net Operating Profit/(Loss)   \$ 51,436 \$ (877,738) \$ (929,173)   -1806.48%     Non-Operating Revenues:   31.287   34.283   2.996   9.57%     Assessments (1%)   31.287   34.283   2.996   9.57%     DWR Fixed Charge Recovery   642   88,039   87,397   -100.00%     Interest   (2,135)   7.851   9.986   -467.72%     Capital Improvement Fees   2.877   -   (2.877)   -100.00%     State Grants   -   -   -   -     Other   12,600   12,742   141   1.12%     Non-Operating Expenses:   -   -   -   -     Interest on Long-Term Debt   \$ 116,554   188,730   72,175   61.92%     Amortization of SWP   31,561   131,561   -   0.00%     Water Conservation Programs   \$ 259,709   \$ 338,144   78,435   30.20%	Service Costs Construction				8,102							
Total Non-Cash Operating Expenses   \$ 646,023 \$ 611,956 \$ (34,067) -5.27%     Net Operating Profit/(Loss)   \$ 51,436 \$ (877,738) \$ (929,173) -1806.48%     Non-Operating Revenues:   \$ 31,287 34,283 2,996 9.57%     Assessments (1%)   31,287 34,283 2,996 9.57%     DWR Fixed Charge Recovery   642 88,039 87,397     Interest   2,877 - 2(2,877) -100.00%     State Grants   2,877 - 2(2,877) -100.00%     Other   12,600 12,742 141 1.12%     Total Non-Operating Revenues   \$ 116,554 \$ 188,730 \$ 7,62%     Non-Operating Expenses:   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Interest on Long-Term Debt   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Amortization of SWP   131,561 131,561 - 0.00%     Water Conservation Programs   11,594 17,853 6,260 53.99%     Total Non-Operating Expenses:   \$ 259,709 \$ 338,144 \$ 78,435 30.20%	Capitalized Construction				- <b>b</b> =			35 64%				
Non-Operating Revenues:   \$ 188,423 \$ 108,586 \$ (79,837) -42.37%     Assessments (Debt Service)   \$ 188,423 \$ 108,586 \$ (79,837) -42.37%     Assessments (1%)   31,287 34,283 2,996 9.57%     DWR Fixed Charge Recovery   642 88,039 87,397     Interest   (2,135) 7,851 9,986 -467.72%     Capital Improvement Fees   2,877 - (2,877) -100.00%     State Grants   -     Other   12,600 12,742 141 1.12%     Total Non-Operating Revenues   \$ 233,695 \$ 251,500 \$ 17,805 7.62%     Non-Operating Expenses:   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Interest on Long-Term Debt   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Amortization of SWP   131,561 131,561 - 0.00%     Water Conservation Programs   11,594 17,853 6,260 53.99%     Total Non-Operating Expenses:   \$ 259,709 \$ 338,144 \$ 78,435 30.20%		\$		\$		\$						
Non-Operating Revenues:   \$ 188,423 \$ 108,586 \$ (79,837) -42.37%     Assessments (Debt Service)   \$ 188,423 \$ 108,586 \$ (79,837) -42.37%     Assessments (1%)   31,287 34,283 2,996 9.57%     DWR Fixed Charge Recovery   642 88,039 87,397     Interest   (2,135) 7,851 9,986 -467.72%     Capital Improvement Fees   2,877 - (2,877) -100.00%     State Grants   -     Other   12,600 12,742 141 1.12%     Total Non-Operating Revenues   \$ 233,695 \$ 251,500 \$ 17,805 7.62%     Non-Operating Expenses:   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Interest on Long-Term Debt   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Amortization of SWP   131,561 131,561 - 0.00%     Water Conservation Programs   11,594 17,853 6,260 53.99%     Total Non-Operating Expenses:   \$ 259,709 \$ 338,144 \$ 78,435 30.20%	Net Operating Profit//Loss)	¢	E4 426	¢	(077 720)	¢	(000 470)	4000 400/				
Assessments (Debt Service)   \$ 188,423 \$ 108,586 \$ (79,837)   -42.37%     Assessments (1%)   31,287   34,283   2,996   9.57%     DWR Fixed Charge Recovery   642   88,039   87,397     Interest   (2,135)   7,851   9,986   -467.72%     Capital Improvement Fees   2,877   -   (2,877)   -100.00%     State Grants   -   -   -   -     Other   12,600   12,742   141   1.12%     Total Non-Operating Revenues   \$ 233,695   \$ 251,500   \$ 17,805   7.62%     Non-Operating Expenses:   -   -   -   0.00%     Water Conservation Programs   11,594   17,853   6,260   53.99%     Total Non-Operating Expenses:   \$ 259,709   \$ 338,144   78,435   30.20%	Net Operating Prono(Loss)	\$	51,430	Þ	(8/1,/38)	\$	(929,173)	-1806.48%				
Assessments (1%)   31,287   34,283   2,996   9.57%     DWR Fixed Charge Recovery   642   88,039   87,397     Interest   (2,135)   7,851   9,986   -467.72%     Capital Improvement Fees   2,877   -   (2,877)   -100.00%     State Grants   -   -   -   -     Other   12,600   12,742   141   1.12%     Total Non-Operating Revenues   \$ 233,695 \$ 251,500 \$ 17,805   7.62%     Non-Operating Expenses:   -   -   -     Interest on Long-Term Debt   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Amortization of SWP   131,561   131,561   -     Water Conservation Programs   11,594   17,853   6,260 53.99%     Total Non-Operating Expenses   \$ 259,709 \$ 338,144 \$ 78,435 30.20%												
DWR Fixed Charge Recovery   642   88,039   87,397     Interest   (2,135)   7,851   9,986   -467.72%     Capital Improvement Fees   2,877   (2,877)   -100.00%     State Grants   12,600   12,742   141   1.12%     Other   12,600   12,742   141   1.12%     Total Non-Operating Revenues   \$ 233,695   \$ 251,500   \$ 17,805   7.62%     Non-Operating Expenses:   \$ 116,554   \$ 188,730   \$ 72,175   61.92%     Amortization of SWP   131,561   131,561   - 0.00%     Water Conservation Programs   11,594   17,853   6,260   53.99%     Total Non-Operating Expenses   \$ 259,709   \$ 338,144   78,435   30.20%		\$	188,423	\$	108,586	\$	(79,837)	-42.37%				
Interest   (2,135)   7,851   9,986   -467.72%     Capital Improvement Fees   2,877   -   (2,877)   -100.00%     State Grants   -   -   -   -   -     Other   12,600   12,742   141   1.12%     Total Non-Operating Revenues   \$ 233,695   \$ 251,500   \$ 17,805   7.62%     Non-Operating Expenses:   -   -   -   -   -     Interest on Long-Term Debt   \$ 116,554   \$ 188,730   \$ 72,175   61.92%     Amortization of SWP   131,561   131,561   -   0.00%     Water Conservation Programs   11,594   17,853   6,260   53.99%     Total Non-Operating Expenses   \$ 259,709   \$ 338,144   \$ 78,435   30.20%	Assessments (1%)		31,287		34,283		2,996	9.57%				
Interest   (2,135)   7,851   9,986   -467.72%     Capital Improvement Fees   2,877   -   (2,877)   -100.00%     State Grants   -   -   -   -   -     Other   12,600   12,742   141   1.12%     Total Non-Operating Revenues   \$ 233,695   \$ 251,500   \$ 17,805   7.62%     Non-Operating Expenses:   -   -   -   -   -     Interest on Long-Term Debt   \$ 116,554   \$ 188,730   \$ 72,175   61.92%     Amortization of SWP   131,561   131,561   -   0.00%     Water Conservation Programs   11,594   17,853   6,260   53.99%     Total Non-Operating Expenses   \$ 259,709   \$ 338,144   \$ 78,435   30.20%	DWR Fixed Charge Recovery		642		88,039		87,397					
Capital Improvement Fees   2,877   -   (2,877)   -100.00%     State Grants   -			(2,135)		7,851			-467.72%				
State Grants   12,600   12,742   141   1.12%     Total Non-Operating Revenues   \$ 233,695   \$ 251,500   \$ 17,805   7.62%     Non-Operating Expenses:   Interest on Long-Term Debt   \$ 116,554   \$ 188,730   \$ 72,175   61.92%     Amortization of SWP   131,561   131,561   - 0.00%     Water Conservation Programs   11,594   17,853   6,260   53.99%     Total Non-Operating Expenses   \$ 259,709   \$ 338,144   \$ 78,435   30.20%	Capital Improvement Fees		2,877		-			-100.00%				
Total Non-Operating Revenues   12,142   141   1.1276     Non-Operating Expenses:   233,695   251,500   17,805   7.62%     Non-Operating Expenses:   116,554   188,730   72,175   61.92%     Amortization of SWP   131,561   131,561   0.00%     Water Conservation Programs   11,594   17,853   6,260   53.99%     Total Non-Operating Expenses   259,709   338,144   78,435   30.20%	State Grants		-		-		-					
Total Non-Operating Revenues   \$ 233,695 \$ 251,500 \$ 17,805   7.62%     Non-Operating Expenses:   Interest on Long-Term Debt   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Amortization of SWP   131,561 131,561 - 0.00%     Water Conservation Programs   11,594 17,853 6,260 53.99%     Total Non-Operating Expenses   \$ 259,709 \$ 338,144 \$ 78,435 30.20%	Other		12,600		12,742		141	1.12%				
Interest on Long-Term Debt   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Amortization of SWP   131,561 131,561 - 0.00%     Water Conservation Programs   11,594 17,853 6,260 53.99%     Total Non-Operating Expenses   \$ 259,709 \$ 338,144 \$ 78,435 30.20%	Total Non-Operating Revenues	\$		\$		\$						
Interest on Long-Term Debt   \$ 116,554 \$ 188,730 \$ 72,175 61.92%     Amortization of SWP   131,561 131,561 - 0.00%     Water Conservation Programs   11,594 17,853 6,260 53.99%     Total Non-Operating Expenses   \$ 259,709 \$ 338,144 \$ 78,435 30.20%	Non-Operating Expenses:											
Amortization of SWP   131,561   131,561   0.00%     Water Conservation Programs   11,594   17,853   6,260   53.99%     Total Non-Operating Expenses   \$ 259,709 \$ 338,144 \$ 78,435   30.20%		\$	116 554	\$	188 730	¢	72 175	61 02%				
Water Conservation Programs     11,594     17,853     6,260     53.99%       Total Non-Operating Expenses     \$ 259,709     \$ 338,144     \$ 78,435     30.20%	• • • • • • • • • • • • • • • • • • •	Ψ	and the second sec	φ		φ	12,115					
Total Non-Operating Expenses     \$ 259,709     \$ 338,144     \$ 78,435     30.20%												
		•		¢		¢						
Net Earnings \$ 25,422 \$ (964,381) \$ (989,803) -3893.55%		\$	259,709	\$	338,144	\$	78,435	30.20%				
	Net Earnings	\$	25,422	\$	(964,381)	\$	(989,803)	-3893.55%				

# YEAR-TO-YEAR COMPARISON November '13 -To - November '14



Units Billed (AF) Active Connections Non-Active Total Revenue per Unit Total Revenue per Connection	<b>2013</b> 1,576 26,345 1,008 \$3.00 \$73.53	<b>2014</b> 1,326 26,460 913 \$3.13 \$65.27	Change -250 115 -95 \$0.13 -\$8.27	-15.88% 0.44% -9.42% 4.42% -11.24%
Units Billed per Connection	26.06	21.83	-4.23	-16.25%

#### Palmdale Water District Revenue Analysis For the Eleven Months Ending 11/30/2014 2014

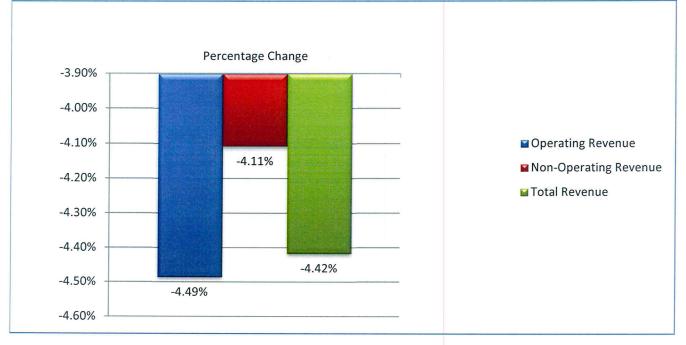
2013 to 2014 Comparison

		20	514										• * * * *			
		Thru					Adjuste	d	% of		Thru					%
		October	1	November	Year	-to-Date	Budget	t	Budget		October	N	ovember	Yea	r-to-Date	Change
Operating Revenue:																
Wholesale Water	\$	194,229	\$	23	\$	194,252	\$ 225,0	000	86.33%	\$	194,229		(108)		29,015	17.56%
Water Sales		7,060,317		669,950	7,	730,267	9,053,0	00	85.39%		(551,502)		(166,529)	Sec.	(718,031)	-8.50%
Meter Fees		9,421,966		908,878		330,844	11,255,0		91.79%		207,378		(11,513)		195,866	1.93%
Water Quality Fees		1,355,842		115,273		471,115	1,638,0		89.81%		(64,927)		(20,219)		(85,146)	-5.47%
Elevation Fees		416,349		32,843		449,192	525,0		85.56%		(62,223)		(11,936)		(74,159)	-14.17%
Other		1,137,969		79,476	1,:	217,445	1,700,0		71.61%		(312,719)		(39,847)		(352,565)	-22.46%
Total Operating Revenue	\$	19,586,674	\$	1,806,443		393,116	\$ 24,396,0		87.69%	\$	(589,763)	\$	(250,151)	\$ (1	,005,020)	-4.49%
Non-Operating Revenues:													( ) )		,,,	
Assessments (Debt Service)	\$	2,905,627	\$	108,586	\$ 3,0	014,213	\$ 4,400,0	00	68.50%	\$	221,723	\$	(79,837)	\$	141,886	4.94%
Assessments (1%)		1,215,099		34,283		249,382	1,800,0		69.41%	Ŧ	(424,165)	Ψ	2,996	Ψ	(421,170)	-25.21%
DWR Fixed Charge Recovery		133,539		88,039		221,578	100,0		221.58%		(99,652)		87,397		(12,255)	-5.24%
Interest		43,208		7,851		51,059	25,0		204.24%		41,415		9,986		51,401	-0.24%
Capital Improvement Fees		13,259		-		13,259	150,0		8.84%		13,769		(2,877)		10,892	460.34%
State Grants		-		-		-	485,0		0.00%		10,700		(2,077)		10,892	400.34%
Other		210,201		12,742	:	222,942	185,0		120.51%		24,624		- 141		24 765	10 500/
Total Non-Operating Revenues	\$	4,520,933	\$	251,500		772,433	\$ 7,145,0	_	66.79%	\$	(222,286)	\$	17,805	\$	24,765 (204,481)	12.50% - <b>4.11%</b>
Total Revenue	\$	24,107,607	\$	2,057,943									-			
	φ	24,107,007	φ	2,057,943	\$20,	165,550	\$ 31,541,0	00	82.96%	\$	(812,049)	\$	(232,345)	\$ (1	,209,501)	-4.42%

	20	13				
	Thru October	ľ	lovember	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:						Duagot
Wholesale Water	\$ 165,106	\$	131	\$ 165,237	\$ 175,000	94.42%
Water Sales	7,611,819		836,479	8,448,298	8,198,000	103.05%
Meter Fees	9,214,588		920,391	10,134,979	11,232,000	90.23%
Water Quality Fees	1,420,770		135,492	1,556,261	1,638,000	95.01%
Elevation Fees	478,572		44,779	523,351	550,000	95.15%
Other	1,450,688		119,323	1,570,010	1,250,000	125.60%
Total Operating Revenue	\$ 20,176,437	\$	2,056,594	\$22,398,136	\$22,868,000	97.95%
Non-Operating Revenues:						
Assessments (Debt Service)	\$ 2,683,904	\$	188,423	\$ 2,872,327	\$ 4,300,000	66.80%
Assessments (1%)	1,639,264	,	31,287	1,670,552	3,170,552	52.69%
DWR Fixed Charge Recovery	233,191		642	233,833	100,000	233.83%
Interest	1,793		(2,135)	(342)	25,000	-1.37%
Capital Improvement Fees	(511)		2,877	2,366	150,000	1.58%
State Grants	-		-,	_,000	485,000	0.00%
Other	185,577		12,600	198,178	150,000	132.12%
Total Non-Operating Revenues	\$ 4,743,219	\$	233,695	\$ 4,976,914	\$ 8,380,552	59.39%
Total Revenue	\$ 24,919,65 <mark>6</mark>	\$	2,290,288	\$27,375,050	\$ 31,248,552	87.60%

## **REVENUE COMPARISON YEAR-TO-DATE**

# November '13-To-November '14



#### Palmdale Water District Operating Expense Analysis For the Eleven Months Ending 11/30/2014 2014

#### 2013 to 2014 Comparison

	Thru			Adjusted	% of	Thru			%
Cash Operating Expenses:	October	November	Year-to-Date	Budget	Budget	October	November	Year-to-Date	Change
Directors	\$ 120,964	¢ 7740	¢ 100 700						
Administration	\$ 120,964 2,770,941		\$ 128,706		112.41%	\$ 38,562			41.56%
Engineering		175,152	2,946,094	3,551,000	82.97%	944,868	5,741	950,609	47.64%
Facilities	880,807	81,057	961,864	1,079,800	89.08%	(160,603)	. , , ,	(178,574)	-15.66%
Operations	2,699,128	291,758	2,990,886	3,629,190	82.41%	273,221	53,534	326,755	12.26%
Finance	4,636,188	350,106	4,986,294	5,168,510	96.47%	278,466	(55,654)	222,812	4.68%
	2,524,470	219,230	2,743,700	2,872,050	95.53%	152,858	(28,926)	123,932	4.73%
Water Conservation	126,177	23,791	149,968	270,000	55.54%	(65,688)	4,734	(60,954)	-28.90%
Human Resources	192,846	27,340	220,187	245,300	89.76%	35,196	7,962	43,158	24.38%
Information Technology	618,380	87,160	705,540	898,600	78.52%	618,380	32,472	131,373	22.88%
Water Purchases	2,271,070	80,522	2,351,592	2,400,000	97.98%	198,562	5,652	204,214	9.51%
Water Purchases-Prior Year OAP	683	-	683	250,000	0.27%	(435,802)	-	(435,802)	-99.84%
Water Recovery	(418,631)	(8,888)	(427,519)	(100,000)	427.52%	192,458	(8,414)	184,044	-30.09%
Plant Expenditures	1,627,955	439,204	2,067,158	2,143,500	96.44%	967,640	416,688	1,384,328	202.73%
GAC Filter Media Replacement	906,872	298,050	1,204,922	1,638,000	73.56%	(182,721)	298,050	115,329	10.58%
Total Cash Operating Expenses	\$18,957,850	\$ 2,072,225	\$ 21,030,074	\$ 24,160,450	87.04%	\$ 2,855,398		\$ 3,049,009	14.50%
Non-Cash Operating Expenses:									
Depreciation	\$ 6,050,512	\$ 548,512	\$ 6,599,024	\$ 7,350,000	89.78%	\$ (321,491)	\$ (8,139)	\$ (329,630)	-4.76%
OPEB Accrual Expense	1,668,749	166,875	1,835,624	2,000,000	91.78%	16,523	1,652	18,175	1.00%
Bad Debts	30,665	-	30,665	100,000	30.67%	25,084	(6,403)	18,682	155.89%
Service Costs Construction	(85,053)	8,102	(76,951)	125,000	-61.56%	(174,760)		(166,633)	-185.80%
Capitalized Construction	(1,249,115)	(111,533)	(1,360,648)	(1,000,000)	136.06%	(213,150)		(242,455)	21.68%
Total Non-Cash Operating Expenses	\$ 6,415,759	\$ 611,956	\$ 7,027,715	\$ 8,575,000	81.96%	\$ (667,794)	1 - 1 1		-9.99%
Non-Operating Expenses:						. (,,	+ (0.,001)	• (/01,001)	-0.0070
Interest on Long-Term Debt	\$ 1,935,803	\$ 188,730	\$ 2,124,533	\$ 2,111,000	100.64%	\$ 284,931	\$ 72,175	\$ 357,106	20.200/
Amortization of SWP	1,595,100	131,561	1,726,661	1,679,000	102.84%	150,266	φ 72,175	and the second s	20.20%
Water Conservation Programs	106,869	17,853	124,722	143,000	87.22%		-	150,266	9.53%
Total Non-Operating Expenses	\$ 3,637,772	\$ 338,144	\$ 3,975,916	\$ 3,933,000	101.09%	5,286 \$ 440,483	6,260	11,545	0.33%
Total Expenses						+,	\$ 78,435	\$ 518,917	15.01%
I otal Expenses	\$ 29,011,381	\$ 3,022,324	\$ 32,033,705	\$ 36,668,450	87.36%	\$ 2,628,086	\$ 757,457	\$ 2,866,064	9.83%

#### Palmdale Water District Operating Expense Analysis For the Eleven Months Ending 11/30/2014 2013

	20	13			
	Thru October	November	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:			real-to-Date	Dudget	Buuget
Directors	\$ 82,401	\$ 8,520	\$ 90,922	\$ 117,500	77.38%
Administration	1,826,073	169,411	1,995,484	2,602,000	76.69%
Engineering	1,041,410	99,029	1,140,439	1,215,750	93.81%
Facilities	2,425,907	238,224	2,664,131	3,298,500	80.77%
Operations	4,357,722	405,760	4,763,482	4,944,250	96.34%
Finance	2,371,612	248,156	2,619,768	2,789,000	93.93%
Water Conservation	191,865	19,057	210,922	239,750	87.98%
Human Resources	157,651	19,378	177,029	209,600	84.46%
Information Technology	519,479	54,688	574,167	728,000	78.87%
Water Purchases	2,072,508	74,870	2,147,378	2,600,000	82.59%
Water Purchases-Prior Year OAP	436,485		436,485	2,000,000	02.007
Water Recovery	(611,089)	(474)	(611,563)	(100,000)	611.56%
Plant Expenditures	660,315	22,516	682,830	836,500	81.63%
GAC Filter Media Replacement	1,089,593	,• . •	1,089,593	1,638,000	66.52%
Total Cash Operating Expenses	\$16,621,931	\$1,359,135	\$17,981,066	\$ 21,118,850	85.14%
Non-Cash Operating Expenses:					
Depreciation	\$ 6,372,003	\$ 556,651	\$ 6,928,654	\$ 7,250,000	95.57%
OPEB Accrual Expense	1,652,227	165,223	1,817,449	2,000,000	90.87%
Bad Debts	5,581	6,403	11,984	100,000	11.98%
Service Costs Construction	89,708	(25)	89,682	125,000	71.75%
Capitalized Construction	(1,035,965)	(82,229)	(1,118,193)	(1,000,000)	111.82%
Total Non-Cash Operating Expenses	\$ 7,083,553	\$ 646,023	\$ 7,729,576	\$ 8,475,000	91.20%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 1,650,872	\$ 116,554	\$ 1,767,427	\$ 2,111,000	00 700
Amortization of SWP	1,444,834	131,561	1,576,395	\$ 2,111,000 1,679,000	83.72% 93.89%
Water Conservation Programs	101,583	11,594	113,177	150,000	93.89%
Total Non-Operating Expenses	\$ 3,197,290	\$ 259,709	\$ 3,456,999	\$ 3,940,000	87.74%
Total Expenses	\$ 26,902,774	\$ 2,264,867	\$ 29,167,640	\$ 33,533,850	86.98%

2013 to 2014 Comparison

### EXPENSE COMPARISON YEAR-TO-DATE

### November '13-To-November '14



#### Palmdale Water District 2014 Directors Budget For the Eleven Months Ending Sunday, November 30, 2014

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2014	2014	2014	REMAINING	USED
Personnel Budget:					
i oroomior Budgot.					
1-01-4000-000 Directors Pay	\$ 61,500	\$ 45,000	\$-	\$ (16,500)	136.67%
Employee Benefits					
1-01-4005-000 Payroll Taxes	4,675	5,500		825	85.00%
1-01-4010-000 Health Insurance	48,271	54,000		5,729	89.39%
Subtotal (Benefits)	52,946	59,500	-	5,729	88.98%
Total Personnel Expenses	\$ 114,446	\$ 104,500	\$-	\$ (10,771)	109.52%
				,	
OPERATING EXPENSES:					
1-01-4050-000 Directors Travel, Seminars & Meetings	14,260	10,000		(4,260)	142.60%
Subtotal Operating Expenses	14,260	10,000	-	(4,260)	142.60%
Total O & M Expenses	\$ 128,706	\$ 114,500	\$-	\$ (15,031)	112.41%

#### Palmdale Water District 2014 Administration Budget For the Eleven Months Ending Sunday, November 30, 2014

	YTD ORIGINAL ACTUAL BUDGET			ADJUSTMENTS			DJUSTED BUDGET	PERCENT	
		2014		2014		2014	R	MAINING	USED
Personnel Budget:									
1-02-4000-000 Salaries++ 1-02-4000-100 Overtime	\$	676,754 7,668	\$	656,000 7,500	\$	101,800	\$	81,046 (168)	89.31% 102.24%
1-02-4000-200 On-Call Subtotal (Salaries)	\$	48,252 732,673	\$	60,000 723,500	\$	101,800	\$	11,749 92,627	80.42% 88.78%
Employee Benefits 1-02-4005-000 Payroll Taxes++		45,581		41,500		7,800		3,719	92.46%
1-02-4010-000 Health Insurance++		99,236		96,000		14,400		11,164	89.89%
1-02-4015-000 PERS++		128,687		132,500		17,000		20,813	86.08%
1-02-4020-000 Worker's Compensation		87,168		125,000		17,000		37,832	69.73%
		34,789		35,000				211	99.40%
1-02-4025-000 Vacation Benefit Expense 1-02-4030-000 Life Insurance		6,995		7,500				505	93.26%
Subtotal (Benefits)	\$	402,456	\$	437,500	\$	39,200	\$	74,244	84.43%
	*	1,135,128		1,161,000	\$	141,000	\$	166,872	87.18%
Total Personnel Expenses	\$	1,135,120	φ	1,101,000	φ	141,000	Ψ	100,072	07.1070
OPERATING EXPENSES: 1-02-4050-000 Staff Travel	\$	9,864	\$	8,000			\$	(1,864)	123.30%
1-02-4050-100 General Manager Travel	Ψ	6,532	Ψ	5,000			Ŧ	(1,532)	130.65%
1-02-4060-000 Staff Conferences & Seminars		3,638		3,000				(638)	
1-02-4060-100 General Manager Conferences & Seminars		3,460		4,500				1,040	76.89%
1-02-4070-000 Employee Expense*		0,400		40,000		(40,000)		-	1010070
1-02-4080-000 Other Operating		17,965		20,000		(10,000)		2,035	89.82%
1-02-4110-000 Consultants+		117,885		200,000		(40,000)		42,115	73.68%
1-02-4125-000 Insurance		249,960		300,000		(10,000)		50,040	83.32%
1-02-4130-000 Bank Charges		124,675		130,000				5,325	95.90%
1-02-4135-000 Groundwater Adjudication		203,823		400,000				196,177	50.96%
1-02-4135-000 Groundwater Adjudication - Woods Class		601,670		590,500				(11,170)	101.89%
1-02-4140-000 Legal Services		171,343		200,000				28,657	85.67%
1-02-4150-000 Accounting Services		25,285		25,000				(285)	
1-02-4155-000 Contracted Services		25,744		29,000				3,256	88.77%
1-02-4165-000 Memberships/Subscriptions		121,378		210,000				88,622	57.80%
1-02-4175-000 Permits		8,986		15,000				6,014	59.90%
1-02-4180-000 Postage		24,806		30,000				5,194	82.69%
1-02-4190-100 Public Relations - Publications		14,400		40,000				25,600	36.00%
1-02-4190-900 Public Relations - Other		706		1,000				294	70.60%
1-02-4200-000 Advertising		2,424		5,000				2,576	48.48%
1-02-4205-000 Office Supplies		23,919		18,000				(5,919)	132.88%
1-02-4215-200 Natural Gas - Office Building		2,319		5,000				2,681	46.38%
1-02-4220-200 Electricity - Office Building		50,184		50,000				(184)	100.37%
Subtotal Operating Expenses	\$	1,810,965	\$ :	2,329,000	\$	(80,000)	\$	438,035	80.52%
Total Departmental Expenses	\$ 2	2,946,094	\$ :	3,490,000	\$	61,000	\$	604,906	82.97%
	_								

\* Budget adjustments by General Manager per Appendix A

+ Amended by Board 10/27/14

#### Palmdale Water District 2014 Engineering Budget For the Eleven Months Ending Sunday, November 30, 2014

	 YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	E	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:						
1-03-4000-000 Salaries 1-03-4000-100 Overtime	\$ 592,735 8,822	\$ 668,500 6,500		\$	75,766 (2,322)	88.67% 135.72%
Subtotal (Salaries)	\$ 601,556	\$ 675,000		\$	73,444	89.12%
Employee Benefits 1-03-4005-000 Payroll Taxes 1-03-4010-000 Health Insurance 1-03-4015-000 PERS	47,881 122,698 120,597	51,500 134,800 133,500			3,619 12,102 12,903	92.97% 91.02% 90.33%
Subtotal (Benefits)	\$ 291,176	\$ 319,800	\$ -	\$	28,624	91.05%
Total Personnel Expenses	\$ 892,733	\$ 994,800	\$-	\$	102,067	89.74%
OPERATING EXPENSES: 1-03-4050-000 Staff Travel 1-03-4060-000 Staff Conferences & Seminars 1-03-4155-000 Contracted Services 1-03-4165-000 Memberships/Subscriptions 1-03-4250-000 General Materials & Supplies 1-03-8100-100 Computer Software - Maint. & Support Subtotal Operating Expenses	\$ 2,276 1,515 50,000 1,797 2,162 11,382 69,132	\$ 3,000 2,500 61,500 2,000 2,500 13,500 85,000	\$ -	\$	724 985 11,500 203 338 2,118 15,868	75.87% 60.60% 81.30% 89.85% 86.47% 84.31% 81.33%
Total Departmental Expenses	\$ 961,864	\$ 1,079,800	\$ -	\$	117,936	89.08%

#### Palmdale Water District 2014 Facilities Budget For the Eleven Months Ending Sunday, November 30, 2014

ACTOAL     BUDDE1     ACTOAL     BUDDE1     ACTOAL     BUDDE1     PERCENT       1-04-4000-000     Salaries++     2014     2014     REMAINING     USED       1-04-4000-000     Salaries++     5     1,342,342     \$1     140,6000     \$2     274,908     83.00%       1-04-4000-000     Salaries++     5     1,342,342     \$1     167,250     \$2     241,880     85.38%       Employee Benefits     1     1     11,020     11,323     90.89%     30,540     \$5     241,880     80.480     \$5,83%       Employee Benefits     1     12,977     111,000     13,300     11,323     90.89%       1-04-4015-000     PERS++     315,264     37     56,300     \$6,34,40     \$159,314     80.73%       Total Personnel Expenses     \$2,079,517     \$2,250,000     \$2,401,173     83.83%       OPERATING EXPENSES:     1.04-4205,000     \$1,44     55,08%     1,344     50,09%       1-04-4225,000     Bertorier, Vehicles     27,214     4,5000     8,855     50,5		YTD				PERCENT				
Personnel Budget:     Difference       1-04-4000-000     Salaries++     5     1,342,342     \$     1,450,000     \$     274,908     83,00%       1-04-4000-000     Overtime     69,548     36,500     \$     167,250     \$     274,908     83,30%       Employee Benefits     1-04-4005-000     Psyroll Taxes++     112,977     111,000     13,300     11,323     90,89%       1-04-4010-000     FRSH++     239,366     278,000     19,600     68,234     80,43%       1-04-4050-000     Staff Conferences     \$     667,622     \$     763,500     \$     63,440     \$     159,314     80,73%       Total Personnel Expenses     \$     2,079,517     \$     2,20,600     \$     24,443     277,74%       1-04-4050-000     Staff Conferences & Seminars     1,652     3,000     1,348     50,08%       1-04-4205-000     Staff Conferences & Seminars     1,652     3,000     1,248     50,08%       1-04-4215-000     Permits-Dams     19,868     50,000     30,132     39,74%		ACTUAL 2014	BUDGET	ADJUSTMENTS 2014	BUDGET					
1-04-4000-00   Salaries++   \$ 1,342,342   \$ 1,450,000   \$ 1,250   \$ 2,24,908   83.00%     1-04-4000-100   Overtime   \$ 1,411,890   \$ 1,456,500   \$ 167,250   \$ 2,41,860   85.38%     Employee Benefits   1-04-4005-000   Payroll Taxes++   12,977   111,000   13,300   11,323   90.89%     1-04-4010-000   Health Insurance++   23,366   278,000   156,240   84,803     1-04-4015-000   PERS++   230,660   5 63,440   5 156,314   80.73%     Subtolal (Benefits)   \$ 667,626   \$ 763,500   \$ 63,440   \$ 156,314   80.73%     Total Personnel Expenses   \$ 2,079,517   \$ 2,250,000   \$ 230,680   \$ 401,173   83.83%     OPERATING EXPENSES:   1.644,300   1,348   50.03%   1,348   50.03%     1-04-4050-000   Staff Conferences & Seminars   1,852   3,000   1,348   50.03%     1-04-4220-200   Betricting - Buildings   2,1,165   30.000   8,285   70.55%     1-04-4220-000   Maint & Rep. Operations - Nells+   1,306   135,000   167,279   62,83% <t< td=""><td></td><td>2014</td><td>2014</td><td>2014</td><td>ILLIIAIIII O</td><td></td></t<>		2014	2014	2014	ILLIIAIIII O					
1-04-4000-100   Overtime   (3,048)   190.54%     Employee Benefits   \$1,441,890   \$1,446,500   \$167,250   \$241,880   85.38%     Employee Benefits   1-04-4005-000   Payroll Taxes++   112,977   111,000   13,300   11,323   90.89%     1-04-4010-000   Health Insurance++   315,284   374,500   80,538   80,430   81,583   80,430   81,583   80,630   80,430   81,583   80,435   80,435   80,435   159,314   80,736   77.84%   80,435   86,500   \$63,440   \$159,314   80,736   77.84%   80,435   \$667,626   \$763,500   \$63,440   \$159,314   80,736   78.4%   80,736   78.4%   80,736   77.84%   80,83%   144,415,500   \$159,314   80,736   77.84%   80,83%   144,415,500   \$167,017   \$2,250,000   \$230,690   \$411,173   83.83%      \$1652   3,000   \$1,348   \$5,080   \$2,079,517   \$1,2200   81,283   7,555   1,444,25,200   83,570   7,55%   1,444,25,200   84,253   146,000   8,222   32,748   1,	Personnel Budget:									
Subtotal (Salaries)     \$ 1,411,890     \$ 1,486,500     \$ 167,250     \$ 241,860     85.38%       Employee Benefits 1-04-4005-000     Payroll Taxes++     112,977     111,000     13,300     11,323     90.89%       1-04-4015-000     PERS++     315,284     374,500     30,540     89,756     77.84%       1-04-4015-000     PERS++     239,366     276,000     19,600     58,234     80.43%       Subtotal (Benefits)     \$ 667,628     \$ 763,500     \$ 63,440     \$ 159,314     80.73%       COPERATING EXPENSES:     1.04-4050-000     Staff Conferences & Seminars     1,652     3,000     \$ (4,443)     277.74%       1-04-4050-000     Staff Conferences & Seminars     1,652     3,000     3.0132     39.74%       1-04-425-000     Contracted Services     67,501     71,500     3.0399     94.41%       1-04-425-000     Staff Conferences & Seminars     1,652     3,000     1,348     55.08%       1-04-4225-000     Maint & Repuit     Feapair - Vehicles     27,281 / 4500     8.335 / 70.55%       1-04-4225-000     Maint & Rep. Operations -		5 A (5		\$ 167,250						
1-04-4005-000   Payroll Taxes++   112.977   111.000   13.300   11.323   90.89%     1-04-4015-000   PERS++   239.366   278.000   19.600   58.234   80.435%     Subtotal (Benefits)   \$ 667.626 \$ 763.500   \$ 63.440 \$ 159.314   80.73%     Total Personnel Expenses     \$ 2,079.517   \$ 2,250,000   \$ 230,690   \$ 401,173   83.83%     OPERATING EXPENSES:     1-04-4050-000   Staff Conferences & Seminars   1,652   3,000   1,348   55.08%     1-04-4155-000   Contracted Services   67,501   71.1500   3,939   94.41%     1-04-425-200   Natural Gas - Buildings   1,971   4,500   2,528   43.8%     1-04-4225-000   Maint & Repair - Vehicles   27,281   45,000   17,719   60.6%     1-04-4225-000   Maint & Rep. Operations - Boosters   29,395   15,000   10.423   53,202   44.43     1-04-4235-400   Maint & Rep. Operations - Shop Bidgs   9,395   15,000   10.200   53,224   49.42%     1-04-4235-410   Maint & Rep. Operations - Shop Bidgs   9,395	Subtotal (Salaries)			\$ 167,250	\$ 241,860					
1-04-4005-000   Payroll Taxes++   112.977   111,000   13,300   11,323   90.89%     1-04-4015-000   PERS++   315,284   374,500   30,540   89,756   77.84%     239,266   278,000   19,600   58,224   80.43%   159,314   80.73%     Total Personnel Expenses   \$ 667,626 \$ 763,500   \$ 63,440 \$ 159,314   80.73%     OPERATING EXPENSES:     1-04-4050-000   \$ 5167,501   \$ 71,500   \$ 401,173   83.83%     OPERATING EXPENSES:     1-04-4155-000   \$ 6.943   \$ 2,500   \$ (4,443)   277.74%     1-04-4205-000   \$ 5167,501   71,500   3,919   94.41%     1.04-4060-000   \$ 5167,501   71,500   3,919   94.41%     1.04-422-000   Rutrated Services   67,501   71,500   3,919   94.41%     1.04-422-000   Rutrated Services   67,501   71,500   3,919   94.41%     1.04-423-100   Maint & Repair - Vehicles   27,281   45,000   17,719   60.62%     1			(C)							
1-04-4010-000 Pearth Insurance++   315,224   374,500   30,540   89,756   77,84%     1-04-4015-000 PERS++   Subtotal (Benefits)   \$67,626   \$78,000   \$159,314   80,43%     Total Personnel Expenses     \$2,079,517   \$2,250,000   \$230,690   \$401,173   83,83%     OPERATING EXPENSES:     1-04-4050-000 Staff Travel   \$6,943   \$2,500   \$44,443   277,74%     1-04-4155-000 Contracted Services   67,501   71,1500   30,399   94,41%     1-04-4215-200 Natural Gas - Buildings   1,971   4,500   30,132   397,44%     1-04-4225-000 Maint & Repair - Vehicles   27,281   45,000   17,719   60,62%   39,41%     1-04-4235-000 Maint & Rep. Operations - Wells+   61,780   135,000   17,719   60,62%   13,44%   16,52   3,000   17,719   60,62%   13,44%   16,500%   10,4423   16,500%   10,4423   16,500%   10,4423   14,500%   10,55%   10,4423   14,500%   10,500   17,719   60,62%   10,4423   10,4423   10,4423   10,4235   10,4423   10,4423 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
1-04-4015-000   PERS++ Subtotal (Benefits)   239,366   278,000   19,600   58,234   80,43%, 80,73%     Total Personnel Expenses     OPERATING EXPENSES:     1-04-4050-000 Staff Travel   \$ 6,943   \$ 2,079,517   \$ 2,250,000   \$ 401,173   83,83%     OPERATING EXPENSES:     1-04-4050-000 Staff Travel   \$ 6,943   \$ 2,500   \$ (4,443)   277,74%     1-04-4050-000 Contracted Services     1-04-422-000 Natural Gas - Buildings   1,971   4,500   3,999   94,41%     1-04-4225-200 Relacticity - Buildings   1,971   4,500   2,529   43,81%     1-04-4225-200 Relacticity - Buildings   21,165   30,000   8,835   70,55%     1-04-4235-200 Maint. & Rep. Operations - Valies     1,971   4,500   8,282   39,89%     1-04-4235-400 Maint. & Rep. Operations - Shop Bidgs   8,959   10,000   8,822   4,84%     1-04-4235-405 Maint. & Rep. Operations - Shop Bidgs   8,959   10,000   1,848   2,80%   3,000   1,041   8,95% <td <="" colspan="4" td=""><td>1-04-4005-000 Payroll Taxes++</td><td>112,977</td><td>111,000</td><td>13,300</td><td>11,323</td><td></td></td>	<td>1-04-4005-000 Payroll Taxes++</td> <td>112,977</td> <td>111,000</td> <td>13,300</td> <td>11,323</td> <td></td>				1-04-4005-000 Payroll Taxes++	112,977	111,000	13,300	11,323	
Subtotal (Benefits)     \$ 667,626 \$ 763,500 \$ 63,440 \$ 159,314     80.73%       Total Personnel Expenses     \$ 2,079,517 \$ 2,250,000 \$ 230,690 \$ 401,173     83.83%       OPERATING EXPENSES:     1-04-4050-000 Staff Travel     \$ 6,943 \$ 2,500     \$ (4,443) 277,74%       1-04-4155-000 Contracted Services     67,501 71,500     3,999 94,41%     1.444775-000 Permits-Dams     19,668     50,000     3,999 94,41%       1-04-4220-200 Electricity - Buildings     1,971 4,500     2,252 43,81%     1.042422,200     8,835 70,55%       1-04-4230-100 Maint & Repair - Vehicles     27,281     45,000     17,719 60,62%     1.02,825     3.99%       1-04-4230-100 Maint & Rep. Operations - Nep Bidgs     9,718     18,000     8,282 53.99%     1.04235-400 Maint & Rep. Operations - Boosters     29,172 65,000     35,828 44.88%     1.04235-410 Maint & Rep. Operations - Shop Bidgs     8,959 10,000     1,041 89,59%     1.04235-420 Maint & Rep. Operations - Valer Lines     29,850 15,000     13,860 510 22,030     11,836 21,10%       1-04-4235-425 Maint & Rep. Operations - Palmdale Dam     1,020 15,000     13,860 6,60%     1.044235-435 Maint & Rep. Operations - Palmdale Dam     1,020 15,000     13,860 6,60%     1.044235-435 Maint & Rep. Operations - Palmdale Dam     1,020 15,000	1-04-4010-000 Health Insurance++	315,284	374,500	30,540	89,756	77.84%				
Total Personnel Expenses     \$ 2,079,517     \$ 2,250,000     \$ 230,690     \$ 401,173     83,83%       OPERATING EXPENSES: 1-04-4060-000     Staff Travel     \$ 6,943     \$ 2,500     \$ (4,43)     277,74%       1-04-4050-000     Staff Conferences & Seminars     1,652     3,000     1,348     55,08%       1-04-4155-000     Contracted Services     67,501     71,500     3,999     94,41%       1-04-4215-200     Natural Cas - Buildings     1,971     4,500     30,122     39,74%       1-04-4225-2000     Maint & Repair - Vehicles     27,281     45,000     17,719     60,62%       1-04-423-2000     Electricity - Buildings     21,165     30,000     8,822     53,93%       1-04-4235-400     Maint & Rep. Office Building     9,718     18,000     17,719     60,62%       1-04-4235-410     Maint & Rep. Operations - Wells+     61,780     135,000     (10,000)     63,220     49,42%       1-04-4235-420     Maint & Rep. Operations - Value Lines     280,560     275,000     1,418     89,59%       1-04-4235-430     Maint & Rep. Operations - Plamdale Dam	1-04-4015-000 PERS++	239,366	278,000	19,600						
OPERATING EXPENSES:       1-04-4050-000     Staff Travel     \$ 6,943     \$ 2,500     \$ (4,443)     277.74%       1-04-4050-000     Staff Conferences & Seminars     1,652     3,000     1,348     55.08%       1-04-4155-000     Contracted Services     67,501     71,500     3,999     94.41%       1-04-4155-000     Natural Gas     1,971     4,500     2,529     43.81%       1-04-4220-200     Electricity - Buildings     1,971     4,500     2,529     43.81%       1-04-4225-000     Maint & Rep. Office Building     9,718     18,000     8,282     53.99%       1-04-4235-100     Maint & Rep. Office Building     9,718     18,000     8,282     53.99%       1-04-4235-400     Maint & Rep. Operations - Wells+     61,780     135,000     (10,000)     63,220     49.42%       1-04-4235-405     Maint & Rep. Operations - Shop Bidgs     8,599     10,000     1,448     88%       1-04-4235-420     Maint & Rep. Operations - Literock Dam     3,164     15,000     13,880     6.80%       1-04-4235-420     Maint & Rep. Operations - Pal	Subtotal (Benefits)	\$ 667,626	\$ 763,500	\$ 63,440	\$ 159,314	80.73%				
OPERATING EXPENSES:       1-04-4050-000     Staff Travel     \$ 6,943     \$ 2,500     \$ (4,443)     277.74%       1-04-4050-000     Staff Conferences & Seminars     1,652     3,000     1,348     55.08%       1-04-4155-000     Contracted Services     67,501     71,500     3,999     94.41%       1-04-4155-000     Natural Gas     1,971     4,500     2,529     43.81%       1-04-4220-200     Electricity - Buildings     1,971     4,500     2,529     43.81%       1-04-4225-000     Maint & Rep. Office Building     9,718     18,000     8,282     53.99%       1-04-4235-100     Maint & Rep. Office Building     9,718     18,000     8,282     53.99%       1-04-4235-400     Maint & Rep. Operations - Wells+     61,780     135,000     (10,000)     63,220     49.42%       1-04-4235-405     Maint & Rep. Operations - Shop Bidgs     8,599     10,000     1,448     88%       1-04-4235-420     Maint & Rep. Operations - Literock Dam     3,164     15,000     13,880     6.80%       1-04-4235-420     Maint & Rep. Operations - Pal	Total Paraannal Expansion	¢ 2 070 517	¢ 2 250 000	¢ 220.600	¢ 101 173	83 830/				
1-04-4050-000   Staff Travel   \$   6,943   \$   2,500   \$   (4,443)   277.74%     1-04-4050-000   Staff Conferences & Seminars   1,652   3,000   1,348   55.08%     1-04-4155-000   Permits-Dams   19,868   50,000   30,132   39.74%     1-04-4215-200   Natural Gas - Buildings   1,971   4,500   2,529   43.81%     1-04-4225-200   Electricity - Buildings   21,165   30,000   8,835   70.55%     1-04-4225-000   Maint. & Rep. T- Vehicles   27,281   45,000   17,719   60.62%     1-04-4235-400   Maint. & Rep. Operations - Boosters   29,172   65,000   35,828   44,88%     1-04-4235-400   Maint. & Rep. Operations - Shop Bidgs   8,959   10,000   13,280   6,80%     1-04-4235-410   Maint. & Rep. Operations - Shop Bidgs   8,959   15,000   16,626   62.63%     1-04-4235-420   Maint. & Rep. Operations - Shop Bidgs   8,959   10,000   13,880   16,000     1-04-4235-420   Maint. & Rep. Operations - Paimdale Dam   1,124   15,000   11,836   21.10%	Total Personnel Expenses	\$ 2,079,517	\$ 2,250,000	\$ 230,090	\$ 401,173	03.0370				
1-04-4050-000   Staff Travel   \$   6,943   \$   2,500   \$   (4,443)   277.74%     1-04-4050-000   Staff Conferences & Seminars   1,652   3,000   1,348   55,08%     1-04-4155-000   Permits-Dams   19,868   50,000   30,132   39,99   94,41%     1-04-4215-200   Natural Gas - Buildings   1,971   4,500   2,529   43,81%     1-04-4225-200   Electricity - Buildings   21,155   30,000   8,835   70.55%     1-04-4225-000   Maint & Rep. Office Building   9,718   18,000   8,282   53.99%     1-04-4235-400   Maint & Rep. Operations - Boosters   29,172   65,000   35,828   44,88%     1-04-4235-410   Maint & Rep. Operations - Shop Bidgs   8,959   10,000   10,242   49,42%     1-04-4235-420   Maint & Rep. Operations - Pailmdale Dam   1,164   15,000   11,836   21.10%     1-04-4235-420   Maint & Rep. Operations - Pailmdale Canal   960   3,000   2,040   32.00%     1-04-4235-425   Maint & Rep. Operations - Storage Reservoirs   381   5,000   11,348   21.10%										
1-04-4050-000   Staff Travel   \$   6,943   \$   2,500   \$   (4,443)   277.74%     1-04-4050-000   Staff Conferences & Seminars   1,652   3,000   1,348   55,08%     1-04-4155-000   Permits-Dams   19,868   50,000   30,132   39,99   94,41%     1-04-4215-200   Natural Gas - Buildings   1,971   4,500   2,529   43,81%     1-04-4225-200   Electricity - Buildings   21,155   30,000   8,835   70.55%     1-04-4225-000   Maint & Rep. Office Building   9,718   18,000   8,282   53.99%     1-04-4235-400   Maint & Rep. Operations - Boosters   29,172   65,000   35,828   44,88%     1-04-4235-410   Maint & Rep. Operations - Shop Bidgs   8,959   10,000   10,242   49,42%     1-04-4235-420   Maint & Rep. Operations - Pailmdale Dam   1,164   15,000   11,836   21.10%     1-04-4235-420   Maint & Rep. Operations - Pailmdale Canal   960   3,000   2,040   32.00%     1-04-4235-425   Maint & Rep. Operations - Storage Reservoirs   381   5,000   11,348   21.10%										
1-04-4060-000   Staff Conferences & Seminars   1,652   3,000   1,348   55.08%     1-04-4155-000   Contracted Services   67,501   71,500   3,999   94.41%     1-04-4215-200   Natural Gas - Buildings   1,971   4,500   2,529   43.81%     1-04-4215-200   Natural Gas - Buildings   1,971   4,500   2,529   43.81%     1-04-4220-200   Electricity - Buildings   21,165   30,000   8,835   70.55%     1-04-4235-100   Maint. & Rep. Office Building   9,718   18,000   8,282   53.99%     1-04-4235-400   Maint. & Rep. Operations - Wells+   61,780   135,000   (10,000)   63,220   49.42%     1-04-4235-410   Maint. & Rep. Operations - Boosters   29,172   65,000   35,828   44.88%     1-04-4235-410   Maint. & Rep. Operations - Shop Bldgs   8,959   10,000   1,041   89.59%     1-04-4235-420   Maint. & Rep. Operations - Paimdale Dam   1,020   15,000   11,386   21.10%     1-04-4235-430   Maint. & Rep. Operations - Paimdale Canal   960   3,000   2,040   32.00%     1-04-4235		¢ 6043	¢ 2.500		¢ (1 113)	277 74%				
1-04-4155-000   Contracted Services   67,501   71,500   3,999   94.41%     1-04-4175-000   Permits-Dams   19,868   50,000   30,132   39.74%     1-04-4215-200   Natural Gas - Buildings   1,971   4,500   2,529   43.81%     1-04-4220-200   Electricity - Buildings   21,165   30,000   8,835   70.55%     1-04-4225-000   Maint. & Repair - Vehicles   27,281   45,000   17,719   60.62%     1-04-4235-100   Maint. & Rep. Equipment   10,305   7,500   (2,805)   137.41%     1-04-4235-400   Maint. & Rep. Operations - Wells+   61,780   135,000   (10,000)   63,220   49.42%     1-04-4235-405   Maint. & Rep. Operations - Shop Bidgs   8,959   10,000   1,041   89.59%     1-04-4235-415   Maint. & Rep. Operations - Valter Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-425   Maint. & Rep. Operations - Valter Lines   2.848   50,000   13,880   6.80%     1-04-4235-430   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,880   6.80%     1-04-4235-		•								
1-04-4175-000   Permits-Dams   19,868   50,000   30,132   39,74%     1-04-4215-200   Natural Gas - Buildings   1,971   4,500   2,529   43,81%     1-04-4225-000   Maint & Repair - Vehicles   21,165   30,000   8,835   70,55%     1-04-4225-000   Maint & Rep. Office Building   9,718   18,000   8,282   53,99%     1-04-4235-110   Maint & Rep. Operations - Wells+   61,780   135,000   (10,000)   63,220   49,42%     1-04-4235-410   Maint & Rep. Operations - Boosters   29,172   65,000   35,828   44,88%     1-04-4235-410   Maint & Rep. Operations - Shop Bldgs   8,959   10,000   1,041   89,59%     1-04-4235-420   Maint & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   10,433%     1-04-4235-430   Maint & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   10,433%     1-04-4235-430   Maint & Rep. Operations - Palmdale Dam   1,020   15,000   11,836   21,10%     1-04-4235-435   Maint & Rep. Operations - Hawy Equipment   52,904   35,000   (17,904)   151,15%										
1-04-4215-200   Natural Gas - Buildings   1,971   4,500   2,529   43.81%     1-04-4220-200   Electricity - Buildings   21,165   30,000   8,835   77.055%     1-04-4220-200   Maint & Repair - Vehicles   27,281   45,000   17,719   60,62%     1-04-4235-110   Maint & Rep. Office Building   9,718   18,000   8,835   77.055%     1-04-4235-110   Maint & Rep. Equipment   10,305   7,500   (10,000)   63,220   49.42%     1-04-4235-410   Maint & Rep. Operations - Boosters   29,172   65,000   35,828   44.88%     1-04-4235-410   Maint & Rep. Operations - Shop Bldgs   8,959   10,000   1,041   89.59%     1-04-4235-410   Maint & Rep. Operations - Vater Lines   288,560   275,000   (13,600)   104.93%     1-04-4235-420   Maint & Rep. Operations - Littlerock Dam   3,164   15,000   13,980   6.80%     1-04-4235-435   Maint & Rep. Operations - Palmdale Dam   1,020   15,000   13,980   6.80%     1-04-4235-435   Maint & Rep. Operations - Storage Reservoirs   381   5,000   (17,904)   151.15% <										
1-04-4220-200   Electricity - Buildings   21,165   30,000   8,835   70.55%     1-04-4225-000   Maint. & Repair - Vehicles   27,281   45,000   17,719   60.62%     1-04-4235-110   Maint. & Rep. Equipment   10,305   7,500   (2,805)   137,41%     1-04-4235-400   Maint. & Rep. Operations - Wells+   61,780   135,000   (10,000)   63,220   49,42%     1-04-4235-410   Maint. & Rep. Operations - Boosters   29,172   65,000   35,828   44.88%     1-04-4235-410   Maint. & Rep. Operations - Shop Bldgs   8,959   10,000   1,041   89,55%     1-04-4235-420   Maint. & Rep. Operations - Facilities   9,395   15,000   5,605   62,63%     1-04-4235-420   Maint. & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-420   Maint. & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-430   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,880   6.80%     1-04-4235-455   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,90										
1-04-4225-000   Maint. & Repair - Vehicles   27,281 / 45,000   17,719   60.62%     1-04-4230-100   Maint. & Rep. Office Building   9,718   18,000   8,282   53.99%     1-04-4235-110   Maint. & Rep. Operations - Wells+   10,305   7,500   (2,805)   137.41%     1-04-4235-400   Maint. & Rep. Operations - Wells+   61,780   135,000   (10,000)   63,220   49.42%     1-04-4235-410   Maint. & Rep. Operations - Boosters   29,172   65,000   35,828   44.88%     1-04-4235-410   Maint. & Rep. Operations - Shop Bldgs   8,959   10,000   1,041   89.59%     1-04-4235-420   Maint. & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-420   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,980   6.80%     1-04-4235-430   Maint. & Rep. Operations - Palmdale Canal   960   3,000   2,040   32,00%     1-04-4235-435   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,904)   151.15%     1-04-4235-435   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   2,										
1-04-4230-100   Maint. & Rep. Office Building   9,718   18,000   8,282   53.99%     1-04-4235-110   Maint. & Rep. Operations - Wells+   10,305   7,500   (2,805)   137.41%     1-04-4235-400   Maint. & Rep. Operations - Boosters   29,172   65,000   35,828   44.88%     1-04-4235-410   Maint. & Rep. Operations - Boosters   29,172   65,000   35,828   44.88%     1-04-4235-420   Maint. & Rep. Operations - Facilities   9,395   15,000   1,041   89.59%     1-04-4235-420   Maint. & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-425   Maint. & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-430   Maint. & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-455   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,980   6.80%     1-04-4235-456   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   (17,904)   151.15%     1-04-6200-000   Waste Disposal   12,467   40,000   27,533	, ,									
1-04-4235-110   Maint. & Rep. Equipment   10,305   7,500   (2,805)   137.41%     1-04-4235-400   Maint. & Rep. Operations - Wells+   61,780   135,000   (10,000)   63,220   49.42%     1-04-4235-405   Maint. & Rep. Operations - Boosters   29,172   65,000   35,828   44.88%     1-04-4235-410   Maint. & Rep. Operations - Shop Bldgs   8,959   10,000   5,605   62,63%     1-04-4235-420   Maint. & Rep. Operations - Shop Bldgs   8,959   15,000   5,605   62,63%     1-04-4235-420   Maint. & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-430   Maint. & Rep. Operations - Vater Lines   288,560   275,000   13,880   6.80%     1-04-4235-430   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,880   6.80%     1-04-4235-435   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,904)   151.15%     1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   29,726   77.13%     1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   28,666										
1-04-4235-400   Maint. & Rep. Operations - Wells+   61,780   135,000   (10,000)   63,220   49.42%     1-04-4235-405   Maint. & Rep. Operations - Boosters   29,172   65,000   35,828   44.88%     1-04-4235-410   Maint. & Rep. Operations - Shop Bldgs   8,959   10,000   1,041   89,59%     1-04-4235-415   Maint. & Rep. Operations - Facilities   9,395   15,000   5,605   62,63%     1-04-4235-420   Maint. & Rep. Operations - Water Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-430   Maint. & Rep. Operations - Vater Lines   3,164   15,000   13,980   6.80%     1-04-4235-435   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,980   6.80%     1-04-4235-435   Maint. & Rep. Operations - Palmdale Canal   960   3,000   2,040   32,00%     1-04-4235-4460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   (17,904)   151.15%     1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6300-300   Fuel and Lube - Machinery   35,266   43,000										
1-04-4235-405   Maint. & Rep. Operations - Boosters   29,172   65,000   35,828   44.88%     1-04-4235-410   Maint. & Rep. Operations - Shop Bldgs   8,959   10,000   1,041   89,59%     1-04-4235-415   Maint. & Rep. Operations - Facilities   9,395   15,000   5,605   62,63%     1-04-4235-420   Maint. & Rep. Operations - Water Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-425   Maint. & Rep. Operations - Vater Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-425   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,980   6.80%     1-04-4235-435   Maint. & Rep. Operations - Palmdale Canal   960   3,000   2,040   32.00%     1-04-4235-460   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,904)   151.15%     1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   27,533   31.17%     1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6300-800   Supplies - Masc.   49,497   47,500   (1,997)				(10,000)	Second					
1-04-4235-410   Maint. & Rep. Operations - Shop Bldgs   8,959   10,000   1,041   89,59%     1-04-4235-415   Maint. & Rep. Operations - Facilities   9,395   15,000   5,605   62,63%     1-04-4235-420   Maint. & Rep. Operations - Water Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-425   Maint. & Rep. Operations - Littlerock Dam   3,164   15,000   11,836   21.10%     1-04-4235-435   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,980   6.80%     1-04-4235-455   Maint. & Rep. Operations - Palmdale Canal   960   3,000   2,040   32.00%     1-04-4235-456   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,904)   151.15%     1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   4,619   76.1%     1-04-6000-000   Waste Disposal   12,467   40,000   27,533   31.17%     1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6300-300   Supplies - Construction Materials   47,286   45,000   (2,286)   1				(10,000)						
1-04-4235-415   Maint. & Rep. Operations - Facilities   9,395   15,000   5,605   62.63%     1-04-4235-420   Maint. & Rep. Operations - Water Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-425   Maint. & Rep. Operations - Littlerock Dam   3,164   15,000   13,980   6.80%     1-04-4235-430   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,980   6.80%     1-04-4235-455   Maint. & Rep. Operations - Palmdale Canal   960   3,000   2,040   32.00%     1-04-4235-450   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,904)   151.15%     1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   27,533   31.17%     1-04-6000-000   Waste Disposal   12,467   40,000   29,726   77.13%     1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6300-100   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6300-800   Supplies - Construction Materials   47,286   45,000   (2,286)   105.08%										
1-04-4235-420   Maint. & Rep. Operations - Water Lines   288,560   275,000   (13,560)   104.93%     1-04-4235-425   Maint. & Rep. Operations - Littlerock Dam   3,164   15,000   11,836   21.10%     1-04-4235-430   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,980   6.80%     1-04-4235-435   Maint. & Rep. Operations - Palmdale Canal   960   3,000   2,040   32.00%     1-04-4235-455   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,904)   151.15%     1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   4,619   7.61%     1-04-6100-000   Waste Disposal   12,467   40,000   27,533   31.17%     1-04-6100-200   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6300-000   Uniforms   20,670   21,000   30   98.43%     1-04-6300-000   Uniforms   20,670   21,000   330   98.43%     1-04-6300-800   Supplies - Misc.   49,497   47,286   45,000   (2,286)   105.08%     1-04-6400-000 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>										
1-04-4235-425   Maint. & Rep. Operations - Littlerock Dam   3,164   15,000   11,836   21.10%     1-04-4235-430   Maint. & Rep. Operations - Palmdale Dam   1,020   15,000   13,980   6.80%     1-04-4235-435   Maint. & Rep. Operations - Palmdale Canal   960   3,000   2,040   32.00%     1-04-4235-455   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,904)   151.15%     1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   4,619   7.61%     1-04-6000-000   Waste Disposal   12,467   40,000   27,533   31.17%     1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6200-000   Uniforms   20,670   21,000   330   98.43%     1-04-6300-100   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6300-800   Supplies - Construction Materials   47,286   45,000   (2,286)   105.08%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases - Equipment										
1-04-4235-430Maint. & Rep. Operations - Palmdale Dam1,02015,00013,9806.80%1-04-4235-435Maint. & Rep. Operations - Palmdale Canal9603,0002,04032.00%1-04-4235-455Maint. & Rep. Operations - Heavy Equipment52,90435,000(17,904)151.15%1-04-4235-460Maint. & Rep. Operations - Storage Reservoirs3815,0004,6197.61%1-04-6000-000Waste Disposal12,46740,00027,53331.17%1-04-6100-100Fuel and Lube - Vehicle100,274130,00029,72677.13%1-04-6100-200Fuel and Lube - Machinery35,26643,0007,73482.01%1-04-6200-000Uniforms20,67021,00033098.43%1-04-6300-800Supplies - Misc.49,49747,500(1,997)104.20%1-04-6400-000Tools11,03412,00096691.95%1-04-7000-100Leases -Equipment12,17515,0002,82581.17%Subtotal Operating Expenses\$ 911,369\$ 1,158,500\$ (10,000)\$ 237,13179.35%										
1-04-4235-435   Maint. & Rep. Operations - Palmdale Canal   960   3,000   2,040   32.00%     1-04-4235-455   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,904)   151.15%     1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   4,619   7.61%     1-04-6000-000   Waste Disposal   12,467   40,000   27,533   31.17%     1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6200-000   Uniforms   20,670   21,000   330   98.43%     1-04-6300-100   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases -Equipment   12,175   15,000   2,825   81.17%     1-04-6400-000   Tools   11,039   1,158,500   (10,000)   237,131   79.35%			17 Post 4 (0) (0 (0) (0)							
1-04-4235-455   Maint. & Rep. Operations - Heavy Equipment   52,904   35,000   (17,904)   151.15%     1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   4,619   7.61%     1-04-6000-000   Waste Disposal   12,467   40,000   27,533   31.17%     1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6100-200   Fuel and Lube - Machinery   35,266   43,000   7,734   82.01%     1-04-6300-000   Uniforms   20,670   21,000   330   98.43%     1-04-6300-800   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases - Equipment   12,175   15,000   2,825   81.17%     Subtotal Operating Expenses   \$   911,369   \$ 1,158,500   \$   (10,000) \$   237,131   79.35%	to with constants broken contractions and a set in the intervention of a set of the set									
1-04-4235-460   Maint. & Rep. Operations - Storage Reservoirs   381   5,000   4,619   7.61%     1-04-6000-000   Waste Disposal   12,467   40,000   27,533   31.17%     1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6100-200   Fuel and Lube - Machinery   35,266   43,000   7,734   82.01%     1-04-6200-000   Uniforms   20,670   21,000   330   98.43%     1-04-6300-100   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6300-800   Supplies - Construction Materials   47,286   45,000   (2,286)   105.08%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases -Equipment   12,175   15,000   2,825   81.17%     Subtotal Operating Expenses   \$   911,369   \$ 1,158,500   \$   (10,000) \$   237,131   79.35%										
1-04-6000-000   Waste Disposal   12,467   40,000   27,533   31.17%     1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6100-200   Fuel and Lube - Machinery   35,266   43,000   7,734   82.01%     1-04-6200-000   Uniforms   20,670   21,000   330   98.43%     1-04-6300-100   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6300-800   Supplies - Construction Materials   47,286   45,000   (2,286)   105.08%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases -Equipment   12,175   15,000   2,825   81.17%     Subtotal Operating Expenses   \$   911,369   \$ 1,158,500   \$   (10,000) \$   237,131   79.35%										
1-04-6100-100   Fuel and Lube - Vehicle   100,274   130,000   29,726   77.13%     1-04-6100-200   Fuel and Lube - Machinery   35,266   43,000   7,734   82.01%     1-04-6200-000   Uniforms   20,670   21,000   330   98.43%     1-04-6300-100   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6300-800   Supplies - Construction Materials   47,286   45,000   (2,286)   105.08%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases - Equipment   12,175   15,000   2,825   81.17%     Subtotal Operating Expenses   \$ 911,369   \$ 1,158,500   \$ (10,000) \$ 237,131   79.35%										
1-04-6100-200   Fuel and Lube - Machinery   35,266   43,000   7,734   82.01%     1-04-6200-000   Uniforms   20,670   21,000   330   98.43%     1-04-6300-100   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6300-800   Supplies - Construction Materials   47,286   45,000   (2,286)   105.08%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases -Equipment   12,175   15,000   2,825   81.17%     Subtotal Operating Expenses   \$ 911,369   \$ 1,158,500   \$ (10,000) \$ 237,131   79.35%										
1-04-6200-000   Uniforms   20,670   21,000   330   98.43%     1-04-6300-100   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6300-800   Supplies - Construction Materials   47,286   45,000   (2,286)   105.08%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases - Equipment   12,175   15,000   2,825   81.17%     Subtotal Operating Expenses   \$ 911,369   \$ 1,158,500   \$ (10,000) \$ 237,131   79.35%					1.0					
1-04-6300-100   Supplies - Misc.   49,497   47,500   (1,997)   104.20%     1-04-6300-800   Supplies - Construction Materials   47,286   45,000   (2,286)   105.08%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases - Equipment   12,175   15,000   2,825   81.17%     Subtotal Operating Expenses   \$ 911,369   \$ 1,158,500   \$ (10,000)   \$ 237,131   79.35%										
1-04-6300-800   Supplies - Construction Materials   47,286   45,000   (2,286)   105.08%     1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases - Equipment   12,175   15,000   2,825   81.17%     Subtotal Operating Expenses   \$ 911,369   \$ 1,158,500   \$ (10,000)   \$ 237,131   79.35%										
1-04-6400-000   Tools   11,034   12,000   966   91.95%     1-04-7000-100   Leases - Equipment   12,175   15,000   2,825   81.17%     Subtotal Operating Expenses   \$ 911,369   1,158,500   (10,000)   237,131   79.35%										
1-04-7000-100     Leases - Equipment     12,175     15,000     2,825     81.17%       Subtotal Operating Expenses     \$ 911,369     \$ 1,158,500     \$ (10,000)     \$ 237,131     79.35%										
Subtotal Operating Expenses     \$ 911,369     \$ 1,158,500     \$ (10,000)     \$ 237,131     79.35%										
				\$ (10.000)						
Total Departmental Expenses     \$ 2,990,886     \$ 3,408,500     \$ 220,690     \$ 638,304     82.41%		-		. (,	,,					
	Total Departmental Expenses	\$ 2,990,886	\$ 3,408,500	\$ 220,690	\$ 638,304	82.41%				

+ Amended by Board 10/27/14

#### Palmdale Water District 2014 Operation Budget For the Eleven Months Ending Sunday, November 30, 2014

	YTD ORIGINAL ACTUAL BUDGET 2014 2014		AD	JUSTMENTS 2014	E	DJUSTED BUDGET EMAINING	PERCENT USED	
	2014		2014		2014	IX.		UGLD
Personnel Budget:								
1-05-4000-000 Salaries++ 1-05-4000-100 Overtime	\$ 1,383,705	\$	1,734,000	\$	(199,750)	\$	150,545	90.19%
Subtotal (Salaries)	81,519 \$ 1,465,224	\$	70,000 1,804,000	\$	(199,750)	\$	(11,519) 139,026	<u>116.46%</u> 91.33%
Employee Benefits								
1-05-4005-000 Payroll Taxes++	116,306		131,000		(15,800)		(1,106)	100.9 <mark>6</mark> %
1-05-4010-000 Health Insurance++	301,335		343,000		(35,340)		6,325	97.94%
1-05-4015-000 PERS++	270,831		324,000		(24,100)		29,069	90.31%
Subtotal (Benefits)	\$ 688,472	\$	798,000	\$	(75,240)	\$	34,288	95.26%
Total Personnel Expenses	\$ 2,153,696	\$ 2	2,602,000	\$	(274,990)	\$	173,314	92.55%
OPERATING EXPENSES:								
1-05-4050-000 Staff Travel	\$ 8,395	\$	8,000			\$	(395)	104.93%
1-05-4060-000 Staff Conferences & Seminars	3,472	Ψ	9,500			Ψ	6,028	36.55%
1-05-4120-100 Training - Lab Equipment*	6,867		4,500		2,500		133	98.10%
1-05-4120-200 Training - SCADA Network	5,401		9,000		2,000		3,599	60.02%
1-05-4155-000 Contracted Services	77,687		109,250				31,563	71.11%
1-05-4175-000 Permits	28,733		45,000				16,267	63.85%
1-05-4215-100 Natural Gas - Wells & Boosters	277,792		236,000				(41,792)	117.71%
1-05-4215-200 Natural Gas - WTP	1,310		3,000				1,690	43.67%
1-05-4220-100 Electricity - Wells & Boosters	1,597,182		1,515,000				(82,182)	105.42%
1-05-4220-200 Electricity - WTP	131,880		125,000				(6,880)	105.50%
1-05-4230-110 Maint. & Rep Office Equipment	408		500				(0,000) 92	81.57%
1-05-4235-110 Maint. & Rep. Operations - Equipment	16,033		22,500				6,467	71.26%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	8,971		6,000				(2,971)	149.51%
1-05-4235-415 Maint. & Rep. Operations - Facilities	80,793		45,000				(35,793)	179.54%
1-05-4235-445 Maint. & Rep. Operations - Telemetry	663		2,250				1,587	29.47%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	46,318		30,000				(16,318)	154.39%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	6,183		6,000				(183)	103.04%
1-05-4236-000 Palmdale Lake Management	9,270		15,000				5,730	61.80%
1-05-4270-300 Telecommunication - Other	2,749		2,750				1	99.97%
1-05-4300-300 Testing - Edison	_,		9,000				9,000	0.00%
1-05-6000-000 Waste Disposal*	24,309		14,000		7,146		(3,163)	114.96%
1-05-6200-000 Uniforms	13,441		12,000		.,		(1,441)	112.01%
1-05-6300-100 Supplies - Misc.	19,179		15,000				(4,179)	127.86%
1-05-6300-200 Supplies - Hypo Generator	6,052		6,750				698	89.66%
1-05-6300-300 Supplies - Electrical	405		3,500				3,095	11.57%
1-05-6300-400 Supplies - Telemetry	2,055		7,500				5,445	27.41%
1-05-6300-600 Supplies - Lab	34,909		35,000				91	99.74%
1-05-6300-700 Outside Lab Work	43,460		60,000				16,540	72.43%
1-05-6400-000 Tools	6,773		6,500				(273)	104.19%
1-05-6500-000 Chemicals*+	370,180		485,000		(19,646)		95,174	79.55%
1-05-7000-100 Leases -Equipment	1,729		3,000		(, -, -, -, -, -, -, -, -, -, -, -, -, -,		1,271	57.62%
Subtotal Operating Expenses	\$ 2,832,598	\$ 2		\$	(10,000)	\$	8,902	99.69%
Total Departmental Expenses	\$ 4,986,294	\$ 5	,453,500	\$	(284,990)	\$	182,216	96.47%

\* Budget adjustments by General Manager per Appendix A

+ Amended by Board 10/27/14

#### Palmdale Water District 2014 Finance Budget For the Eleven Months Ending Sunday, November 30, 2014

YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
\$ 1,367,564 15,604 \$ 1,383,168	19,000		3,396	86.79% 82.13% 86.74%
108,500 307,178 272,004 \$ 687,682 \$ 2,070,850	123,000 317,000 331,000 \$ 771,000 \$ 2,435,000	(5,300) (9,600) (12,500) \$ (27,400) \$ (96,700)		92.18% 99.93% 85.40% 92.48% 88.56%
\$ 269 562 23,466 180,823 220	\$ 250 1,000 21,000 205,000 500		\$ (19) 438 (2,466) 24,177 280	107.57% 56.20% 111.74% 88.21% 44.00% 0.00%
35,504 375,181 3,095 8,066 12,627 14,235 - 16,202 2,600 \$ 672,850	10,000 225,000 6,000 10,000 12,000 17,000 500 21,500 3,000 \$ 533,750	\$-	(25,504) (150,181) 2,905 1,934 (627) 2,765 500 5,298 400 \$ (139,100)	355.04% 166.75% 51.58% 80.66% 105.22% 83.74% 0.00% 75.36% 86.68% 126.06%
\$ 2,743,700	\$ 2,968,750	\$ (96,700)	\$ 128,350	95.53%
	ACTUAL 2014 \$ 1,367,564 15,604 \$ 1,383,168 108,500 307,178 272,004 \$ 687,682 \$ 2,070,850 \$ 2,070,850 \$ 2,070,850 \$ 269 562 23,466 180,823 220 \$ 562 23,466 180,823 220 	ACTUAL     BUDGET       2014     2014       \$ 1,367,564     \$ 1,645,000       15,604     19,000       \$ 1,383,168     \$ 1,664,000       \$ 1,383,168     \$ 1,664,000       108,500     123,000       307,178     317,000       272,004     331,000       \$ 687,682     \$ 771,000       \$ 2,070,850     \$ 2,435,000       \$ 269     \$ 2,50       562     1,000       23,466     21,000       180,823     205,000       220     500       -     1,000       375,181     225,000       3,095     6,000       8,066     10,000       375,181     225,000       12,627     12,000       14,235     17,000       -     500       16,202     21,500       2,600     3,000       \$ 672,850     \$ 533,750	ACTUAL     BUDGET     ADJUSTMENTS       2014     2014     2014     2014       \$ 1,367,564     \$ 1,645,000     \$ (69,300)       15,604     19,000     \$ (69,300)       \$ 1,383,168     \$ 1,664,000     \$ (69,300)       108,500     123,000     (5,300)       307,178     317,000     (9,600)       272,004     331,000     (12,500)       \$ 687,682     \$ 771,000     \$ (27,400)       \$ 2,070,850     \$ 2,435,000     \$ (96,700)       \$ 2,070,850     \$ 2,435,000     \$ (96,700)       \$ 2,070,850     \$ 2,500     \$ (96,700)       \$ 2,070,850     \$ 2,500     \$ (96,700)       \$ 2,070,850     \$ 2,500     \$ (96,700)       \$ 2,070,850     \$ 2,500     \$ (96,700)       \$ 2,007,850     \$ 2,500     \$ (96,700)       \$ 2,070,850     \$ 2,600     \$ (96,700)       \$ 2,000     \$ (96,700)     \$ (96,700)       \$ 2,000     \$ 1,000     \$ (96,700)       \$ 2,000     \$ (10,000     \$ (96,700)       \$ 2,000	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

#### Palmdale Water District 2014 Water Conservation Budget For the Eleven Months Ending Sunday, November 30, 2014

	4	YTD ACTUAL 2014	DRIGINAL BUDGET 2014	ADJUSTMENTS 2014	B	DJUSTED BUDGET EMAINING	PERCENT USED
Personnel Budget:							
1-07-4000-000 Salaries 1-07-4000-100 Overtime Subtotal (Salaries)	\$	94,039 2,528 96,567	168,500 1,000 169,500			74,461 (1,528) 72,933	55.81% 252.80% 56.97%
Employee Benefits 1-07-4005-000 Payroll Taxes 1-07-4010-000 Health Insurance 1-07-4015-000 PERS Subtotal (Benefits) Total Personnel Expenses	\$	7,867 19,755 14,121 41,742 138,310	\$ 13,000 31,500 34,000 78,500 248,000	\$-	\$	5,133 11,745 19,879 36,758 111,218	60.51% 62.71% 41.53% 53.18% 55.77%
OPERATING EXPENSES: 1-07-4050-000 Staff Travel 1-07-4060-000 Staff Conferences & Seminars 1-07-4190-300 Public Relations - Landscape Workshop/Training 1-07-4190-400 Public Relations - Contests 1-07-4190-500 Public Relations - Education Programs 1-07-4190-700 Public Relations - General Media 1-07-4190-900 Public Relations - Other 1-07-6300-100 Supplies - Misc. Subtotal Operating Expenses	\$	79 695 71 - 413 2,858 115 7,427 11,658	\$ 1,000 1,000 5,000 3,000 5,000 5,000 22,000	\$ -	\$	921 305 929 1,000 4,588 142 4,885 (2,427) 10,342	7.87% 69.50% 7.14% 0.00% 8.25% 95.27% 2.30% 148.55% 52.99%
Total Departmental Expenses	\$	149,968	\$ 270,000	\$-	\$	121,560	55.54%

#### Palmdale Water District 2014 Human Resources Budget For the Eleven Months Ending Sunday, November 30, 2014

		 YTD ACTUAL 2014	RIGINAL BUDGET 2014	AD	JUSTMENTS 2014	ADJUSTED BUDGET REMAINING		PERCENT USED
Personnel Budge	::							
1-08-4000-000	Salaries	\$ 90,140	\$ 97,000			\$	6,860	92.93%
Employee Benefit	s							
1-08-4005-000	Payroll Taxes	7,220	7,500				280	96.27%
1-08-4010-000		15,448	19,200				3,752	80.46%
1-08-4015-000	PERS	5,471	6,500				1,029	84.16%
Subto	otal (Benefits)	\$ 28,139	\$ 33,200	\$	-	\$	5,061	84.76%
Total	Personnel Expenses	\$ 118,279	\$ 130,200	\$	-	\$	11,921	90.84%
OPERATING EXF 1-08-4050-000 1-08-4060-000	Staff Travel Staff Conferences & Seminars	\$ 1,721 749	\$ 500 500			\$	(1,221) (249)	149.80%
1-08-4070-000 1-08-4090-000	Temporary Staffing	38,596 -	-		40,000		1,404 -	96.49%
1-08-4095-000	Employee Recruitment	17,955	3,000				(14,955)	
1-08-4100-000	Employee Retention**	7,283	1,500		18,500		12,717	36.42%
1-08-4105-000	and the second sec	2,633	3,500				867	75.22%
1-08-4110-000		-	1,000				1,000	0.00%
	Training-Safety Consultants+	13,031	38,000		(10,000)		14,969	46.54%
	, ,	68	1,000				932	6.80%
1-08-4165-000	Membership/Subscriptions	968	1,600				632	60.53%
1-08-4165-100	HR/Safety Publications	1,546	1,000				(546)	154.58%
1-08-6300-500	Supplies - Safety	 17,357	33,500				16,143	51.81%
Subto	otal Operating Expenses	\$ 101,908	\$ 85,100	\$	48,500	\$	31,692	76.28%
Total	Departmental Expenses	\$ 220,187	\$ 215,300	\$	48,500	\$	43,613	83.47%

\* Budget adjustments by General Manager per Appendix A

\*\* Budget adjustment by Board action 05/14/14

+ Amended by Board 10/27/14

#### Palmdale Water District 2014 Information Technology Budget For the Eleven Months Ending Sunday, November 30, 2014

	YTD ORIGINAL		ADJUSTED						
	_ /	ACTUAL	E	BUDGET	ADJ	USTMENTS	_	BUDGET	PERCENT
		2014	_	2014		2014	RE	EMAINING	USED
Personnel Budget:									
1-09-4000-000 Salaries	\$	197,516	\$	226,000			\$	28,484	87.40%
1-09-4000-100 Overtime		1,243	•	2,500			•	1,257	49.71%
Subtotal (Salaries)	\$	198,758	\$	228,500			\$	29,742	86.98%
Employee Benefits									
1-09-4005-000 Payroll Taxes		15,187		16,000				813	94.92%
1-09-4010-000 Health Insurance		35,200		38,400				3,200	91.67%
1-09-4015-000 PERS		39,867		45,200				5,333	88.20%
Subtotal (Benefits)	\$	90,254	\$	99,600	\$	-	\$	9,346	90.62%
Total Personnel Expenses	\$	289,012	\$	328,100	\$	-	\$	37,831	88.09%
OPERATING EXPENSES:1-09-4050-000Staff Travel1-09-4060-000Staff Conferences & Seminars1-09-4155-000Contracted Services1-09-4165-000Memberships/Subscriptions1-09-4270-000Telecommunications1-09-8000-100Computer Equipment - Computers1-09-8000-200Computer Equipment - Laptops1-09-8000-300Computer Equipment - Monitors1-09-8000-400Computer Equipment - Printers1-09-8000-500Computer Equipment - Toner Cartridges1-09-8000-550Computer Equipment - Telephony1-09-8000-600Computer Equipment - Other1-09-8100-100Computer Software - Maint. and Support	\$	397 12,628 85,082 1,607 59,867 6,239 11,766 - - - 1,871 - 38,264 34,066	\$	3,000 15,000 500 55,500 25,000 2,000 15,000 3,000 2,500 35,000 70,000				2,603 2,372 43,918 (1,107) (4,367) 18,761 (6,766) 2,000 15,000 1,129 2,500 (3,264) 35,934	13.24% 84.19% 65.96% 321.38% 107.87% 24.96% 235.32% 0.00% 62.37% 0.00% 109.33% 48.67%
1-09-8100-140 Computer Software - Starnik+		124,538		95,000		70,000		40,463	75.48%
1-09-8100-150 Computer Software - Dynamics GP Support		39,881		. 30,000				(9,881)	132.94%
1-09-8100-200 Computer Software - Software and Upgrades Subtotal Operating Expenses	¢	322 416,528	¢	15,000 500,500	\$	70,000	\$	14,678 153,972	2.14%
Subtotal Operating Expenses	\$	410,528	\$	500,500	Ф	70,000	Ф	100,972	13.01%
Total Departmental Expenses	\$	705,540	\$	828,600	\$	70,000	\$	191,803	78.52%

+ Amended by Board 10/27/14

# Project Payment Schedule Updated: January 7, 2015

### AGENDA ITEM NO. 4.4

= Approved for Payment = 2014 Budget Carryover

																ALINE P
Planned Expenses	2015 Budget	Payee	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Committed Contracts / Projects																
Storage Tank Maintenance (Year 2 of 6) - RCP03	330,000	Superior Tank							330,000							
Water System Master Plan Update (WO# 14-404) - PL02	45,000	MWH	11,695	9,363	35,000	25,000	20,000									
Purchase of Water Meters		Inland Waterworks	56,769	416,782	250,000											
Dredging @ Lake Outlet Structure / Mechanical Repairs		Fontaine			57,115											
Security Improvement Project (Feasibility/Design)		Exante 360			5,000											
Replacement Fleet (4) 3/4 Ton Trucks		Wondries			143,751											
docSTAR Smart Automation Project		docSTAR			19,590											
Subtotal	375,000		68,464	426,145	510,456	25,000	20,000	_	330,000	-	-	-	-	-	-	
					,											
Budgeted Projects																
Well No. 15 Rehabilitation - RCP13	300,000	TBD				100,000	200,000									
Well No. 30 Rehabilitation - RCP12	50,000	TBD				100,000	200,000	50,000								
	900,000	TBD				300,000	200,000									
Meter Replacement Program (Purchase) - RCP01							300,000	300,000	25,000							
Meter Replacement Program (Installation) - RCP02	325,000	TBD			25,000	100,000	100,000	100,000	25,000							
Well No. 7A Electrical Transformer - RCP10	35,000	TBD			35,000										40.005	
2015 Urban Water Management Plan Update - PL01	40,000	TBD											10,000	10,000	10,000	10,000
2014 Water System Master Plan Update (EIR) - PL03	140,000	TBD					25,000	25,000	25,000	25,000	25,000	15,000				
ARC Flash Hazard Analysis - SF01	62,000	TBD							20,000	20,000	22,000					
Fleet Lighting Improvements (Phase 1 of 3) - SF03	10,000	TBD										10,000				
Generator/Engine Emissions (Well No. 2A and 3A) - SF05	20,000	TBD						20,000								
Palmdale Ditch Improvements - RCP05	75,000	TBD										25,000	25,000	25,000		
Brine Storage Tanks - RCP07	125,000	TBD							25,000	25,000	50,000	25,000				
Parking Lot Re-Surfacing - RCP-4	100,000	TBD											100,000			
Production Flow Meter Replacement - RCP09	25,000	TBD				25,000										
NaOCL Generator Replacement - RCP08	150,000	TBD					120,000	30,000								
Security System Upgrades - PRO05	250,000	TBD					50,000	50,000	50,000	50,000	50,000					
WTP Security Stystem Upgrade - PRO04	5,000	TBD					00,000	00,000	00,000	00,000	00,000	5,000				
Sludge Pump Station Flow Meter - PR006	4,000	TBD			4,000							3,000				
Replacement Vehicles/Fleet - RE02	135,000	TBD			4,000				30,000	20,000	40,000	25,000				
Valve Exercising Truck - NE08		TBD					100.000		30,000	30,000	40,000	35,000				
Shop/Mechanic Truck w/ Crane and Compressor - NE05	100,000	TBD					100,000									
	100,000	TBD						100,000								
Hydrologic and Energy Database - PL04	67,000					20,000	20,000	20,000	7,000							
Shop Tools - NE02	25,000	TBD							25,000							
Natural Gas Engine Emissions Analyzer - NE10	15,000	TBD						15,000								
Rock Drill / Clay Spade - RE01	8,000	TBD							8,000							
3-Inch Air Diaphram Pump - NE03	5,000	TBD				5,000										
Diesel Tamper - RE03	5,000	TBD				5,000										
Acquisition of Tax Defaulted Properties - NCC02	28,000	LA County								28,000						
HVAC at WTP - PRO10	10,000	TBD					10,000									
Subtotal	3,114,000		-	-	39,000	555,000	925,000	710,000	215,000	178,000	187,000	115,000	135,000	35,000	10,000	10,000
Water Quality Fee Funded Projects																
GAC Replacement at WTP	1,106,500	Calgon	297,955	275,350		300,000	300,000							185,000	185,000	185,000
GAC Replacement at Underground Booster Station	40,000	Evoqua									40,000					
Subtotal	1,146,500		297,955	275,350	-	300,000	300,000	-	-	-	40,000	-	-	185,000	185,000	185,000
TOTALS			Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Monthly Planned Expenses (Including Water Quality)			366,419	701,495	549,456	880,000	1,245,000	710,000	545,000	178,000	227,000	115,000	135,000	220,000	195,000	195,000
TOTAL 2014 Carryover Projects (Including Water Quality)			366,419	701,495	510,456											
TOTAL 2015 YTD Budgeted Expenses (Including Water Quality)					39,000	919,000	2,164,000	2,874,000	3,419,000	3,597,000	3,824,000	3,939,000	4,074,000	4,294,000	4,489,000	4,684,000

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# Water Revenue Bond - Series 2013A Updated: December 29, 2014



Project	Work Order	Description	Alle	ocated Based on Bond	Contractual Commitment	Pa	ayout to Date	Grant Funding	U	Uncommitted Bond \$
Spec. 1204	603-12	Ave. Q - Q-3, Division and Sumac	\$	725,000	\$ 765,085	\$	765,085	\$-	\$	(40,085)
Spec. 1201	606-11	20th, Puerta, Sweetbriar, and 22nd St. E.	\$	1,450,000	\$ 1,487,261	\$	1,487,261	\$-	\$	(37,261)
Spec. 1205	605-12	Frontier, 31st St. E., etc. between Ave. Q and Q-4	\$	1,200,000	\$ 1,239,232	\$	11,756	\$ 485,000	\$	(39,232)
Spec. 1207	607-12	10th St. E. between Ave. P and Palmdale Blvd.	\$	1,400,000	\$ 1,255,008	\$	819,370	\$-	\$	144,992
LRDSR	501-04	Littlerock Sediment Removal (EIR/EIS/Permits)	\$	975,000	\$ 515,925	\$	365,676	\$-	\$	459,075
LCGRRP	400-12	Littlerock Recharge and Recovery (Feasibility)	\$	1,500,000	\$ 899,493	\$	510,974	\$-	\$	600,507
UAR	TBD	Upper Amargosa Recharge (Project Capacity)	\$	1,250,000	\$ 1,250,000	\$	38,402	\$-	\$	-
Spec. 0905	601-09	15th St. E. between Ave. P and Ave. Q (Material)	\$	-	\$ 362,984	\$	362,984	\$-	\$	(362,984)
LCGRRP-2	501-04	Littlerock Recharge and Recovery (Permits)	\$	-	\$ -	\$	-	\$-	\$	-
Totals:			\$	8,500,000	\$ 7,774,988	\$	4,361,509	\$ 485,000	\$	725,012

Requisition No.	Рауее	Date Approved	Invoice No.	Project	Pay	ment Amount
2	Issuance Costs	Jul 8, 2013	N/A	WRB	\$	24,815.84
3	BV Construction - Progress Payment #1	Jul 9, 2013	1	Spec. 1204	\$	98,552.53
4	JT Eng Design Progress Payment	Jul 17, 2013	5187	Spec. 1207	\$	9,108.00
5	BV Construction - Progress Payment #2	Aug 5, 2013	2	Spec. 1204	\$	145,175.44
6	BV Construction - Progress Payment #3-4	Sep 4, 2013	3 and 4	Spec. 1204	\$	167,790.43
7	Aspen - EIR/EIS Progress Payment	Sep 30, 2013	1116.002-01	LRDSR	\$	18,499.60
8	BV Construction - Progress Payment #5	Sep 30, 2013	5	Spec. 1204	\$	46,862.08
9	BV Construction - Progress Payment #6	Oct 24, 2013	6	Spec. 1204	\$	51,052.05
10	Aspen - EIR/EIS Progress Payment	Oct 24, 2013	1116.002-02	LRDSR	\$	8,410.32
11	BV Construction - Progress Payment #7	Nov 7, 2013	7	Spec. 1204	\$	87,960.50
12	BV Construction - Progress Payment #8	Dec 4, 2013	8	Spec. 1204	\$	70,650.08
13	Aspen - EIR/EIS Progress Payment	Dec 4, 2013	1116.002-03	LRDSR	\$	11,054.97
14	Kennedy/Jenks - Progress Payment	Jan 2, 2014	78236	LCGRRP	\$	24,066.25
14	BV Construction - Progress Payment #1	Jan 2, 2014	1	Spec. 1201	\$	29,925.00
14	BV Construction - Progress Payment #9	Jan 2, 2014	9	Spec. 1204	\$	58,787.84
14	Aspen - EIR/EIS Progress Payment	Jan 2, 2014	1116.002-04	LRDSR	\$	36,178.95
14	JT Eng Design Progress Payment	Jan 2, 2014	5200	Spec. 1207	\$	9,518.00
15	BV Construction - Progress Payment #2 & #3	Jan 21, 2014	2 & 3	Spec. 1201	\$	114,095.00
16	Aspen - EIR/EIS Progress Payment	Feb 24, 2014	1116.002-05	LRDSR	\$	4,917.47
16	BV Construction - Progress Payment #4 & #5	Feb 24, 2014	4 & 5	Spec. 1201	\$	131,743.15
17	BV Construction - Retention Payment	Mar 3, 2014	10	Spec. 1204	\$	38,254.26
17	Kennedy/Jenks - Progress Payment	Mar 3, 2014	79010 & 80391	LCGRRP	\$	113,652.66
18	BV Construction - Progress Payment #6	Mar 31, 2014	6	Spec. 1201	\$	126,834.50
18	Aspen - EIR/EIS Progress Payment	Mar 31, 2014	1116.002-06 and 07	LRDSR	\$	17,080.04
19	Kennedy/Jenks - Progress Payment	Apr 16, 2014	78236	LCGRRP	\$	28,228.60
19	BV Construction - Progress Payment #7	Apr 16, 2014	7	Spec. 1201	\$	252,741.80
20	BV Construction - Progress Payment #8	May 15, 2014	8	Spec. 1201	\$	69,825.00
20	Aspen - EIR/EIS Progress Payment	May 15, 2014	1116.002-08	LRDSR	\$	33,388.96
20	Kennedy/Jenks - Progress Payment	May 15, 2014	82422 & 80900	LCGRRP	\$	135,858.74
21	BV Construction - Progress Payment #9	Jun 4, 2014	9	Spec. 1201	\$	67,260.00
21	Aspen - EIR/EIS Progress Payment	Jun 4, 2014	1116.002-09	LRDSR	\$	31,845.93
22	BV Construction - Progress Payment #10	Jun 30, 2014	10	Spec. 1201	\$	139,498.00
23	Kennedy/Jenks - Progress Payment	Jun 30, 2014	83735	LCGRRP	\$	30,172.21
23	Aspen - EIR/EIS Progress Payment	Jun 30, 2014	1116.002-10	LRDSR	\$	10,672.32
24	BV Construction - Progress Payment #11	Jul 21, 2014	11	Spec. 1201	\$	141,217.50
Requisition No.	Рауее	Date Approved	Invoice No.	Project	Рау	ment Amount
24	Kennedy/Jenks - Progress Payment	Jul 21, 2014	84147	LCGRRP	\$	26,431.83

24	Aspen - EIR/EIS Progress Payment	Jul 21, 2014	1116.002-11	LRDSR	\$ 6,274.20
25	BV Construction - Progress Payment #12	Aug 19, 2014	12	Spec. 1201	\$ 84,386.60
25	Aspen - EIR/EIS Progress Payment	Aug 19, 2014	1116.002-12	LRDSR	\$ 11,115.51
26	BV Construction - Progress Payment #13	Sept 10, 2014	13	Spec. 1201	\$ 47,654.85
26	Aspen - EIR/EIS Progress Payment	Sept 10, 2014	1116.002-13	LRDSR	\$ 37,715.30
27	BV Construction - Progress Payment #14	Sept 29, 2014	14	Spec. 1201	\$ 122,741.90
27	PWD - Reimbursement	Sept 29, 2014	N/A	Spec. 0905	\$ 260,611.31
28	Cedro Construction - Progress Payment #1	Oct 14, 2014	1	Spec. 1207	\$ 310,752.41
28	City of Palmdale - Recharge Project	Oct 14, 2014	PWD-2014	UAR	\$ 38,402.47
29	Aspen - EIR/EIS Progress Payment	Oct 23, 2014	1116.002-14	LRDSR	\$ 56,223.72
29	Kennedy/Jenks - Progress Payment	Oct 23, 2014	87036	LCGRRP	\$ 80,732.32
30	BV Construction - Progress Payment #15	Nov 12, 2014	15	Spec. 1201	\$ 84,974.65
30	Aspen - Bio and Cultural Report	Nov 12, 2014	3277.001-01	Spec. 1205	\$ 10,608.08
30	Cedro Construction - Progress Payment #2	Nov 12, 2014	2	Spec. 1207	\$ 195,802.84
31	ANM Construction - Paving	Nov 17, 2014	011115-1	Spec. 0905	\$ 102,373.00
32	Aspen - Bio and Cultural Report	Nov 26, 2014	3277.001-02	Spec. 1205	\$ 1,147.81
32	Aspen - EIR/EIS Progress Payment	Nov 26, 2014	1116.002-15	LRDSR	\$ 76,161.79
33	Kennedy/Jenks - Progress Payment	Dec 29, 2014	88741	LCGRRP	\$ 71,831.14
33	BV Construction - Progress Payment #16 (Retention)	Dec 29, 2014	16 - Retention	Spec. 1201	\$ 74,363.05
33	Aspen - EIR/EIS Progress Payment	Dec 29, 2014	1116.002-16	LRDSR	\$ 6,136.99
34	Cedro Construction - Progress Payment #3	Jan 7, 2015	3	Spec. 1207	\$ 294,189.21

# PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE:	January 7, 2015	<b>January 12, 2015</b>
TO:	FINANCE COMMITTEE	<b>Committee Meeting</b>
FROM:	Mr. Bob Egan, Financial Advisor	
VIA:	Mr. Dennis D. LaMoreaux, General Manage	er
RE:	AGENDA ITEM NO. 4.5 – DISCUSSION PROPOSAL RECEIVED FROM TH AUDITING SERVICES FOR THE FISCA 31, 2014.	E PUN GROUP LLP FOR

#### **Recommendation:**

Staff recommends approval of the proposal received from The Pun Group LLP for providing auditing services for the fiscal year ending December, 2014 in the not-to-exceed, all inclusive, amount of \$18,000.

#### **Alternative Options:**

The alternative is to accept a proposal from a higher-priced auditor, the staff of which who had previously worked on the PWD audit, left and joined The Pun Group.

#### **Impact of Taking No Action:**

The District must take action on this item in order to have auditing services performed.

#### **Background:**

The Board of Directors previously considered a proposal from Charles Z. Fedak & Company, CPAs for auditing services through 2015. The cost of this annual service was \$17,000.00 plus \$2,250.00 of out-of-pocket expenses for a total of \$19,250.00. The proposal received from The Pun Group LLP is \$1,250.00 less than this amount.

#### **Strategic Plan Initiative:**

This work is part of Strategic Initiative No. 3 – Improve Infrastructure.

#### **Budget:**

The cost of an annual audit is included in the 2015 Budget.

#### **Supporting Documents:**

Cost proposal from The Pun Group LLP



January 5, 2015

Board of Directors **Palmdale Water District** 2029 E. Avenue "Q" Palmdale, California 93550

#### RE: Engagement of the Pun Group, LLP (the "Firm") as the District's Independent Auditors

We are pleased to confirm our understanding of the services we are to provide the Palmdale Water District (the "District") for the year ended December 31, 2014. We will audit the business-type activities, which collectively comprise the basic financial statements of the District, as of and for the year ended December 31, 2014.

Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis
- 2) Schedule of Funding Progress Pension Plans
- 3) Schedule of Funding Progress OPEB

#### Audit Objective

The objective of our audit is the expression of an opinion as to whether your basic financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express such an opinion. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or to issue a report as a result of this engagement.

#### **Palmdale Water District Engagement Letter** January 5, 2015

Page 2

#### **Management Responsibilities**

Management is responsible for the basic financial statements and all accompanying information as well as all representations contained therein. You agree to assume all management responsibilities for any non-attest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Management is responsible for establishing and maintaining effective internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the entity complies with applicable laws and regulations.

#### Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

#### **Palmdale Water District Engagement Letter** January 5, 2015 Page 3

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

#### Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standard.

#### **Audit Procedures—Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

#### **Communication with Those Charged with Governance**

As part of our engagement, we are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process as well as other matters we believe should be communicated to those charged with governance. Generally accepted auditing standards do not require the auditor to design procedures for the purpose of identifying other matters to communicate with those charged with governance. Such matters include, but are not limited to, (1) the initial selection of and changes in significant accounting policies and their application; (2) the process used by management in formulating particularly sensitive accounting estimates and the basis for our conclusions regarding the reasonableness of those estimates; (3) all passed audit adjustments; (4) any disagreements with management, whether or not satisfactorily resolved, about matters that individually or in the aggregate could be significant to the financial statements or our report; (5) our views about matters that were the subject of management's consultation with other accountants about auditing and accounting matters; (6) major issues that were discussed with management in connection with the retention of our services, including, among other matters, any discussions regarding the application of accounting principles and auditing standards; (7) serious difficulties that we encountered in dealing with management related to the performance of the audit; and (8) matters relating to our independence as your auditors.

#### **Third-Party Service Providers**

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

#### **Palmdale Water District Engagement Letter** January 5, 2015 Page 4

#### **Assistance By Your Personnel**

We will ask that your personnel, to the extent possible, prepare required schedules and analyses, and make selected invoices and other required documents available to our staff. This assistance by your personnel will serve to facilitate the progress of our work and minimize our time requirements.

#### Independence

Professional standards require that a firm and its members maintain independence throughout the duration of the professional relationship with a client. In order to preserve the integrity of our relationship, no offer of employment shall be discussed with any of the Pun Group, LLP professionals assigned to the audit, during the one year period prior to the commencement of the year end audit. Should such an offer of employment be made, or employment commences during the indicated time period, we will consider this an indication that our independence has been compromised. As such, we may be required to recall our auditors' report due to our lack of independence. In the event additional work is required to satisfy independence requirements, such work will be billed at our standard hourly rates.

#### **Access to Working Papers**

The audit documentation for this engagement is the property of the Pun Group, LLP and constitutes confidential information. However, pursuant to authority given by law or regulation, we may be requested to make certain audit documentation available to the Oversight Agency for Audit or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of the Pun Group, LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release or for any additional period requested by the Oversight Agency for Audit or Pass-through Entity. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

The Firm is required to undergo a "peer review" every three years. During the course of a Peer Review engagement, selected working papers and financial reports, on a sample basis, will be inspected by an outside party on a confidential basis. Consequently, the accounting and/or auditing work we performed for you may be selected. Your signing this letter represents your acknowledgement and permission to allow such access should your engagement be selected for review. As a result of our prior or future services to you, we may be required or requested to provide information or documents to you or a third-party in connection with a legal or administrative proceeding (including a grand jury investigation) in which we are not a party. If this occurs, our efforts in complying with such request or demands will be deemed a part of this engagement and we shall be entitled to compensation for our time and reimbursement for our reasonable out-of-pocket expenditures (including legal fees) in complying with such request or demand. This is not intended, however, to relieve us of our duty to observe the confidentiality requirements of our profession.

#### **Other Services**

We are always available to meet with you and/or other management personnel at various times throughout the year to discuss current business, operational, accounting and auditing matters affecting your District. Whenever you feel such meeting are desirable please let us know; we are prepared to provide services to assist you in any of these areas.

#### **Palmdale Water District Engagement Letter** January 5, 2015 Page 5

#### Dispute Resolution Procedure, Waiver of Jury Trial and Jurisdiction and Venue for Any and All Disputes Under This Engagement Letter and Governing Law

This Firm and the District each hereby knowingly, voluntarily and intentionally waive any right either may have to a trial by jury with respect to any litigation based hereon, or arising out of, under or in connection with this engagement letter and/or the services provided hereunder, or any course of conduct, course of dealing, statements (whether verbal or written) or actions of either party.

This Firm and the District each expressly agree and acknowledge that the Supreme Court of the State of California, County of Los Angeles, and the United States District Court for the Central District of California, Western Division Courthouse, shall each have exclusive and sole jurisdiction and venue for any respective state and federal actions arising from, relating to or in connection with this engagement letter, or any course of conduct, course of dealing, statement or actions of either party.

We acknowledge your right to terminate our services at any time, and you acknowledge our right to resign at any time (including instances where in our judgment, our independence has been impaired or we can no longer rely on the integrity of management), subject in either case to our right to payment for all direct and indirect charges incurred through the date of termination or resignation or thereafter as circumstances and this agreement may require, plus applicable interest, costs, fees and attorneys' fees.

You agree that our liability arising out of our services provided shall not exceed the total amount paid for the services described herein. This shall be your exclusive remedy.

No action, regardless of form, arising out of the services under this agreement may be brought by either party more than three years after the date of the last services provided under this agreement.

The District hereby indemnifies The Pun Group LLP and its partners, principals, and employees, and holds them harmless from all claims, liabilities, losses, and costs arising in circumstances where there has been a known misrepresentation by a member of the District's management, regardless of whether such person was acting in the District's interest. This indemnification will survive termination of this letter of engagement.

#### Fees

Our fee for these services will be \$18,000 for the year ending December 31, 2014. Our fees are based on certain assumptions, including the required assistance described above. To the extent that certain circumstances included but not limited to those listed in Appendix A, arise during the engagement, our fee estimate may be significantly affected and additional fees may be necessary. Additional services provided beyond the described scope of services will be billed separately.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report(s). You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination.

The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

#### **Palmdale Water District Engagement Letter** January 5, 2015

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#### **Report Distribution and Other**

We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

#### Most Recent External Quality Control Review

*Government Auditing Standards* require that we provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract.

You have requested that we provide you with a copy of our most recent external peer review report and any subsequent reports received during the contract period. Accordingly, our 2013 peer review report accompanies this letter.

\*\*\*\*

#### Agreement

It is hereby understood and agreed that this engagement is being undertaken solely for the benefit of the District and that no other person or entity shall be authorized to enforce the terms of this engagement.

If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

We appreciate the opportunity to be of service to the Palmdale Water District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know.

Very truly yours,

The Pur Group, LLP

The Pun Group, LLP

#### **RESPONSE:**

This letter correctly sets forth the understanding of the Palmdale Water District.

By: \_\_\_\_\_

Title:

Date:

#### Palmdale Water District Engagement Letter

January 5, 2015 Page 7

#### APPENDIX A

#### Palmdale Water District

#### **Circumstances Affecting Timing and Fee Estimate**

Circumstances may arise during the engagement that may significantly affect the targeted completion dates and our fee estimate. As a result, additional fees may be necessary. Such circumstances include but are not limited to the following:

- 1. Changes to the timing of the engagement at your request. Changes to the timing of the engagement usually require reassignment of personnel used by The Pun Group LLP (the "Firm") in the performance of services hereunder. However, because it is often difficult to reassign individuals to other engagements, the Firm may incur significant unanticipated costs.
- 2. All requested schedules are not (a) provided by the accounting personnel on the date requested, (b) completed in a format acceptable to the Firm (c) mathematically correct, or (d) in agreement with the appropriate underlying records (e.g., general ledger accounts). The Firm will provide the accounting personnel with a separate listing of required schedules and deadlines.
- 3. Weaknesses in the internal control structure.
- 4. Significant new issues or unforeseen circumstances as follows:
  - a. New accounting issues that require an unusual amount of time to resolve.
  - b. Changes or transactions that occur prior to the issuance of our report.
  - c. Changes in the Entity's accounting personnel, their responsibilities, or their availability.
  - d. Changes in auditing requirements set by regulators.
- 5. Significant delays in the accounting personnel's assistance in the engagement or delays by them in reconciling variances as requested by the Firm. All invoices, contracts and other documents which we will identify for the Entity, are not located by the accounting personnel or made ready for our easy access.
- 6. A significant level of proposed audit adjustments are identified during our audit.
- 7. Changes in audit scope caused by events that are beyond our control.
- 8. Untimely payment of our invoices as they are rendered.

Appendix B - Engagement Billing Summary							
It is Understood That This is a Fixed-Price Engagement for \$18,000.00 That Will Be Billed at the Following Percentage of Completion Intervals.							
Percentage	Task Completed	Date	Invoice No.	Amount			
10%	Client Acceptance/Audit Planning		\$	1,800			
40%	Interim Testwork – Test of Controls			7,200			
40%	Final Testwork – Audit of Trial Balance			7,200			
10%	Financial Statement Preparation/Presentation			1,800			
100%			\$	18,000			

Acceptance:

Palmdale Water District

Date

Please provide a copy of this sheet to the Accounts Payable Department.

#### DRAFT

#### PALMDALE WATER DISTRICT

#### Debt Service Coverage (\$000s)

		Apr 2013 -	Jul 2013 - Jun	Oct 2013 - Sep	Nov 2013 -	Dec 2013 -	Jan 2014 - Dec
Fiscal Year Ending September 30	Audited 2013	Mar 2014	2014	2014	Oct 2014	Nov 2014	2014
OPERATING REVENUES	24,125	24,195	23,929	23,579	23,397	23,147	23,183
Rate Stabilization Fund	(480)	(480)	(480)	(480)	(480)	(480)	280
	23,645	23,715	23,449	23,099	22,917	22,667	23,463
OPERATING EXPENSES							
Gross operating expenses	20,665	20,776	21,059	20,939	21,594	22,222	22,049
Overhead adjustment	(217)						
SWP Fixed operations and maint	(720)	(656)	(606)	(485)	(444)	(404)	(363)
Capital portion included above							
TOTAL EXPENSES	19,728	20,121	20,453	20,454	21,150	21,818	21,686
NET OPERATING REVENUES	3,917	3,594	2,996	2,645	1,767	849	1,777
NON-OPERATING REVENUE							
Ad valorem property taxes	2,573	2,681	3,192	1,853	1,853	1,856	2,047
Interest income	44	47	51	47	45	46	45
Capital improvement fees	245	327	279	260	259	256	13
Other income	429	436	510	491	359	447	451
Rate Assistance Program							
TOTAL NON-OPERATING INCOME	3,291	3,490	4,031	2,651	2,516	2,604	2,556
NET REV AVAILABLE FOR DEBT SERVICE	7,208	7,085	7,027	5,296	4,283	3,453	4,333
NET DEBT SERVICE							
1998 Certificates of Participation							
2004A Certificates of Participation	1,373						
2012 Issue - Bank of Nevada		1,373	1,398	1,398	1,373	1,373	1,373
2013A Water Revenue Bond	2,247	1,584	2,324	2,324	2,344	2,344	2,344
2017 Issue							
2012 Capital Lease	180	218	218	218	218	218	218
TOTAL DEBT SERVICE	3,799	3,174	3,939	3,939	3,935	3,935	3,935
DEBT SERVICE COVERAGE	1.90	2.23	1.78	1.34	1.09	0.88	1.10
NET REV AVAILABLE AFTER D/S	3,409	3,911	3,088	1,356	348	(482)	398