

PALMDALE WATER DISTRICT

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Division 4

VINCENT DINO

Division 5

October 30, 2014

***Agenda for a Meeting
of the Finance Committee of the Palmdale Water District
Committee Members: Gloria Dizmang-Chair, Vincent Dino
to be held at the District's office at 2029 East Avenue Q, Palmdale
Monday, November 3, 2014
10:30 a.m.***

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale. Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.


PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting.

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

Providing high quality water to our current and future customers at a reasonable cost.

- 4.1) Consideration and possible action on approval of minutes of meeting held October 6, 2014.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of September 30, 2014. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for September 30, 2014. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued and water revenue bond projects. (Assistant General Manager Knudson)
- 4.5) Discussion and overview of draft 2015 budget. (Finance Manager Williams)
- 5) Information items.
 - 5.1) Comparison of fees and charges for similar-sized water districts. (Finance Manager Williams)
 - 5.2) Other.
- 6) Board members' requests for future agenda items.
- 7) Adjournment.


DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE:	October 30, 2014	November 3, 2014
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	<i>AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF SEPTEMBER 30, 2014</i>	

Attached is the Investment Funds Report and current cash balance as of September 30, 2014. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT

		September 30, 2014				September-14	August-14
	DESCR						
CASH							
0-0103	Citizens/US Bank - Checking					363,988.90	423,750.63
0-0104	Citizens- Merchant					146,186.26	98,549.62
					Bank cash	510,175.16	522,300.25
0-0119	PETTY CASH					300.00	300.00
0-0120	CASH ON HAND					3,400.00	3,400.00
	TOTAL CASH					513,875.16	526,000.25
INVESTMENTS							
0-0110	UBS ACCOUNT SS 11469 GG						
	UBS RMA Government Portfolio					4,181,286.42	5,580,436.39
	UBS Bank USA Dep acct					250,000.00	250,000.00
	Accrued interest					1,116.46	792.97
						4,432,402.88	5,831,229.36
	CD'S	Due	Rate	Face Value			
	1 Homestreet Bk WA	12/08/14	2.00	240,000	239,892.00	239,844.00	
	2 Discover Bk DE	12/11/14	0.25	240,000	239,908.80	239,870.40	
	3 Bk of China NY US	12/11/14	0.25	240,000	239,908.80	239,870.40	
	4 Berkshire Bk MA	12/12/14	0.25	240,000	239,863.20	239,805.60	
	5 First B & T IL	12/15/14	0.15	240,000	239,880.00	239,832.00	
	6 1st Niagra Bk NY	12/15/14	0.25	240,000	239,904.00	239,865.60	
	7 Comenity Bk DE	12/18/14	0.30	200,000	199,650.00	199,626.00	
	8 Peoples United CT	12/18/14	0.25	120,000	119,949.60	119,931.60	
	9 Citizens Bk PA	12/18/14	0.30	240,000	239,925.60	239,896.80	
				2,000,000	1,998,882.00	1,998,542.40	
				Total acct	6,431,284.88	7,829,771.76	
0-1110	UBS ACCOUNT SS 11475 GG						
	UBS Bank USA Dep acct					250,000.00	250,000.00
	UBS RMA Government Portfolio					218,896.53	210,373.88
				Total acct	468,896.53	460,373.88	
0-0115	LAIF				Total acct	11,725.92	11,725.92
0-0111	UBS ACCOUNT SS 11432 GG						
	UBS Bank USA Dep acct					85,923.30	85,919.46
	UBS RMA Government Portfolio						0.00
	Accrued interest					13,977.51	10,627.82
US GOVERNMENT SECURITIES:							
	ISSUE DATE	ISSUER	EXPIR DATE	RATE	PAR	MARKET VALUE	MARKET VALUE
		FNMA	10/26/15	1.625	500,000	507,525.00	507,910.00
		FFCB	06/02/16	0.375	1,000,000	993,510.00	997,400.00
		FNMA	07/17/17	1.2	500,000	498,995.00	500,435.00
		FHLB	12/28/17	0.95	500,000	493,570.00	494,980.00
					2,500,000	2,493,600.00	2,500,725.00
	CD'S	Due	Rate	Face Value			
	1 Bank of Baroda	11/12/14	0.45	240,000	240,000.00	240,000.00	
	2 GE Capital Bank	05/01/15	0.60	64,000	64,037.12	64,032.64	
	3 Ally Bank	05/06/15	0.60	240,000	240,136.80	240,117.60	
	4 Sallie Mae Bank	11/06/15	0.85	240,000	240,417.60	240,453.60	
	5 Goldman Sachs Bk	11/07/16	1.00	240,000	239,894.40	240,573.60	
	6 CIT Bank	11/06/17	1.60	240,000	240,242.40	240,244.80	
	7 BMW Bank	11/15/18	2.00	240,000	241,356.00	241,968.00	
	8						
				1,504,000	1,506,084.32	1,507,390	
	TOTAL MANAGED ACCOUNT					4,099,585.13	4,104,662.52
	TOTAL INVESTMENTS					11,011,492.46	12,406,534.08
	UBS ACCOUNT SS 24016		UBS USA			250,000.00	250,000.00
	Rate Stabilization Fund		UBS AG			230,166.38	230,145.26
						480,166.38	480,145.26
	GRAND TOTAL CASH AND INVESTMENTS					12,005,534.00	13,412,679.59
	Summary:						
	Checking	513,875		Incr (Decr)	(1,407,145.59)		
	UBS MM	6,900,181					
	LAIF	11,726					
	UBS Investment	4,099,585					
	Rate Stab fund	480,166		BNY Mellon			
	Total	12,005,534		Construction	5,903,239.32		6,257,721.59

10/08/14	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Water Sales	1,649,955	1,630,351	1,685,802	1,701,439	1,914,996	2,081,078	2,314,930	2,355,478	2,171,057	2,288,000	2,076,000	1,766,000	23,635,085
	1,649,955	1,630,351	1,685,802	1,701,439	1,914,996	2,081,078	2,314,930	2,355,478	2,171,057	2,288,000	2,076,000	1,766,000	
Beginning Balance	12,223,261	12,094,245	12,669,343	10,569,481	12,638,008	13,351,585	13,193,464	13,000,265	13,412,680	12,005,534	10,654,252	10,191,486	
Water Receipts	1,955,377	1,805,677	1,780,736	1,691,040	1,777,997	2,046,064	2,312,079	2,273,386	2,381,041	2,288,000	2,076,000	1,766,000	24,153,398
Other							278,100					0	278,100
Total Operating Revenue	1,955,377	1,805,677	1,780,736	1,691,040	1,777,997	2,046,064	2,590,179	2,273,386	2,381,041	2,288,000	2,076,000	1,766,000	
Operating Expenses:													
Total Operating Expenses excl GAC	2,060,493	1,418,735	1,720,101	1,345,880	1,547,374	1,502,338	2,169,377	1,831,058	1,725,909	2,196,000	1,830,000	1,708,000	21,055,265
													2,579,821
Non-Operating Revenue Expenses:													
Assessments, net	636,921	291,389	7,906	1,958,367	720,021	7,737	80,205	170,055			237,000	2,647,000	6,756,602
Special Avek CIF Payment													0
Interest	3,782	3,457	3,899	3,224	3,195	3,676	3,967	3,699	4,051	2,083	2,083	2,083	39,199
Mkt adj	10,554	1,203	(4,828)	6,915	2,763	(6,882)	(1,425)	3,151	(4,041)				7,410
Grant Re-imbursement													0
Capital Improvement Fees		9,889							3,370				13,259
													0
DWR Refund/(payment)					133,539								133,539
Other /Palmdale Redevel Agency	10,079	52,154	16,438	10,677	298,812	12,623	14,145	14,145	18,318	15,000	15,000	15,000	492,392
Total Non-Operating Revenues	661,336	358,093	23,415	1,979,183	1,158,329	17,154	96,893	191,050	21,697	17,083	254,083	2,664,083	7,442,400
Capital Expenditures	(106,595)	(13,862)	(321,802)	(119,918)	(533,132)	(104,335)	(61,504)	(79,180)	(19,276)	(340,932)	(488,841)	(355,500)	(2,544,878)
GAC									(300,438)	(298,692)	(340,000)	(300,000)	(1,239,130)
SWP Capitalized	(578,181)	(118,142)	(142,503)	(118,142)	(118,141)	(118,140)	(578,178)	(118,140)	(146,976)	(118,140)	(118,140)	(118,139)	(2,390,962)
Prepaid Insurance (paid) refunded			(67,580)				(36,620)		(197,480)				(301,680)
Bond Payments Interest			(1,126,124)						(944,336)	(173,933)			(2,244,393)
Principal			(504,974)						(455,000)	(512,800)			(1,472,774)
System Work for AVEK													0
Butte payments						(492,805)						(507,000)	(999,805)
Capital leases	(460)	(37,933)	(20,929)	(17,756)	(24,103)	(3,720)	(34,592)	(23,643)	(20,470)	(15,868)	(15,868)	(15,868)	(231,210)
Legal adjudication fees													0
Total Cash Ending Balance	12,094,245	12,669,343	10,569,481	12,638,008	13,351,585	13,193,464	13,000,265	13,412,680	12,005,534	10,654,252	10,191,486	11,617,063	(11,424,832)
											Budget	10,756,000	(1,402,611)
											diff	861,063	
actual cash	12,094,246	12,669,344	10,569,481	12,638,009	13,351,584	13,193,464	13,000,265	13,412,680	12,005,534				
	(0)	(0)	0	(0)	0	(0)	0	0	(0)	10,654,252	10,191,486	11,617,063	

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: October 29, 2014
TO: Finance Committee
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF 2014 FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR SEPTEMBER, 2014***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending September 30, 2014. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of September, 2014.

This is the ninth month of the District's Budget Year 2014. The target percentage is 75%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on September 30, 2014.
- The most significant change is the decrease in investments of approximately \$1.4MM. The decrease is due to our principal and interest payment for the bonds and loan.
- There was a combined decrease in total assets and liabilities of approximately \$2.1MM.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on September 30, 2014.
- Operating revenue is at 72% of budget. That is a little below the target of 75%.
- Water Sales are at 69% of budget. This is due to reduced consumption.
- Cash operating expense is at 69% of budget. That is 6 points below target.
- We have five (5) departments operating below budget.
- Our GAC expenditures are only at 37% for the year.
- Total net earnings YTD is on target at 72% of budget.
- Page 3-1 Other Operating Revenue is showing a refund of \$1,200.00 due to the new angle stop policy.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of September, 2013 to September, 2014.
- Total operating revenue is down \$308K, or 12%. This is due to reduced consumption for the month.
- Operating expenditures are down by \$94K, or 5%.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

October 29, 2014

- Page 8 is a graphic presentation of the water consumption comparison. Units billed in acre feet were down by 358, or 15%. Total revenue per unit sold is up \$0.09, or 4%, total revenue per connection is down \$11.69, or 13%, and units billed per connection is down 6, or 16%.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through September, 2014 is down \$573K, or 3%.
- Retail water sales from all areas are down by \$317K from last year. That's shown by the combined green highlighted area. Water sales alone are down \$409K YTD.
- Total revenue is down \$660K.
- Operating revenue through September, 2014 is at 72% of budget; last year we were at 79% of budget.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through September, 2014 are up by \$1.3MM, or 8%, compared to 2013 due to plant expenditures and the Wood settlement payment.
- Total Expenses are up \$1MM, or 4%, for the same reasons.

Departments:

- Pages 14 through 22 are detailed budgets of each department.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

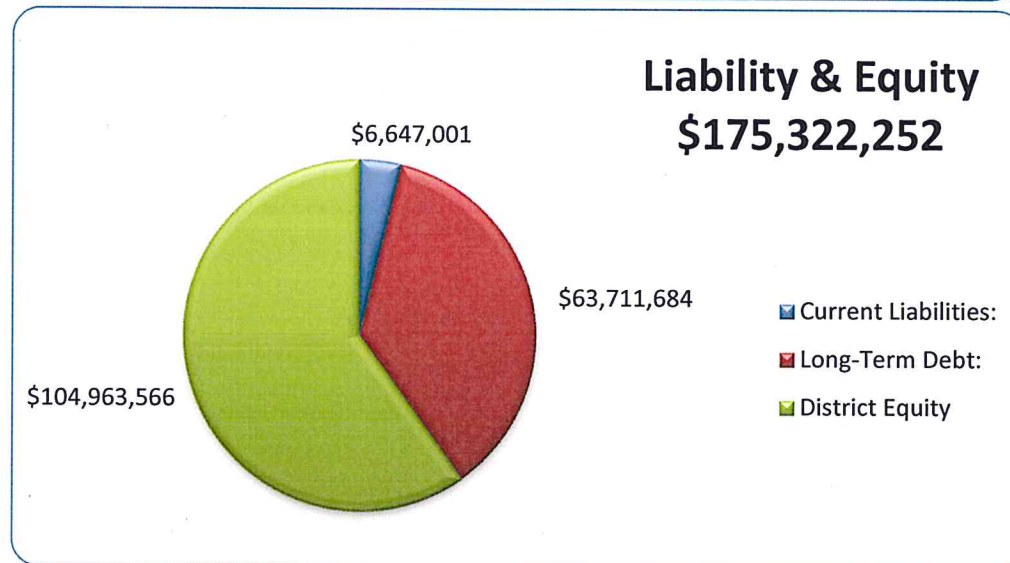
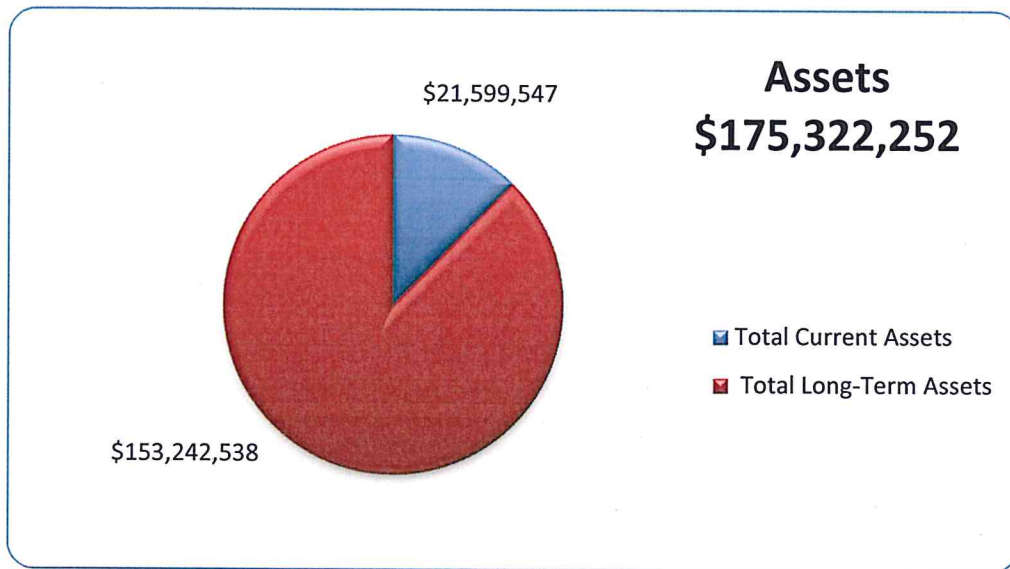
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report
For the Nine Months Ending 9/30/2014

	<u>September 2014</u>	<u>August 2014</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 513,875	\$ 526,000
Investments	11,011,492	12,406,534
2013A Bonds - Project Funds	5,903,239	5,988,455
	<u>\$ 17,428,607</u>	<u>\$ 18,920,990</u>
Receivables:		
Accounts Receivables - Water Sales	\$ 2,002,647	\$ 2,157,958
Accounts Receivables - Miscellaneous	43,475	52,979
Allowance for Uncollected Accounts	(214,349)	(214,349)
	<u>\$ 1,831,773</u>	<u>\$ 1,996,588</u>
Interest Receivable	\$ -	\$ -
Assessments Receivables	1,318,979	1,318,979
Meters, Materials and Supplies	758,402	764,567
Prepaid Expenses	261,787	284,046
Total Current Assets	<u>\$ 21,599,547</u>	<u>\$ 23,285,169</u>
Long-Term Assets:		
Property, Plant, and Equipment, net	\$ 113,189,439	\$ 113,598,450
Participation Rights in State Water Project, net	39,821,213	39,833,747
2013A Bonds - Insurance & Surety Bond	231,886	232,552
	<u>\$ 153,242,538</u>	<u>\$ 153,664,749</u>
Restricted Cash:		
Rate Stabilization Fund	480,166	480,145
Total Long-Term Assets & Restricted Cash	<u>\$ 153,722,705</u>	<u>\$ 154,144,894</u>
Total Assets	<u>\$ 175,322,252</u>	<u>\$ 177,430,063</u>
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	\$ 173,935	\$ 931,888
Current Principal Installment of Long-term Debt	1,137,998	1,137,998
Accounts Payable and Accrued Expenses	5,707,670	5,738,957
Deferred Assessments	(372,602)	(372,602)
Total Current Liabilities	<u>\$ 6,647,001</u>	<u>\$ 7,436,241</u>
Long-Term Debt:		
Pension-Related Debt	\$ 1,084,487	\$ 1,084,487
OPEB Liability	8,820,207	8,671,308
2013A Water Revenue Bonds	43,483,225	43,940,476
2012 - Certificates of Participation	10,056,142	10,049,345
2011 - Capital Lease Payable	267,623	296,274
Total Long-Term Liabilities	<u>\$ 63,711,684</u>	<u>\$ 64,041,889</u>
Total Liabilities	<u>\$ 70,358,686</u>	<u>\$ 71,478,131</u>
District Equity		
Revenue from Operations	\$ (3,708,603)	\$ (2,720,237)
Retained Earnings	108,672,169	108,672,169
Total Liabilities and District Equity	<u>\$ 175,322,252</u>	<u>\$ 177,430,063</u>

BALANCE SHEET AS OF SEPTEMBER 31, 2014



Palmdale Water District
Consolidated Profit and Loss Statement
For the Nine Months Ending 9/30/2014

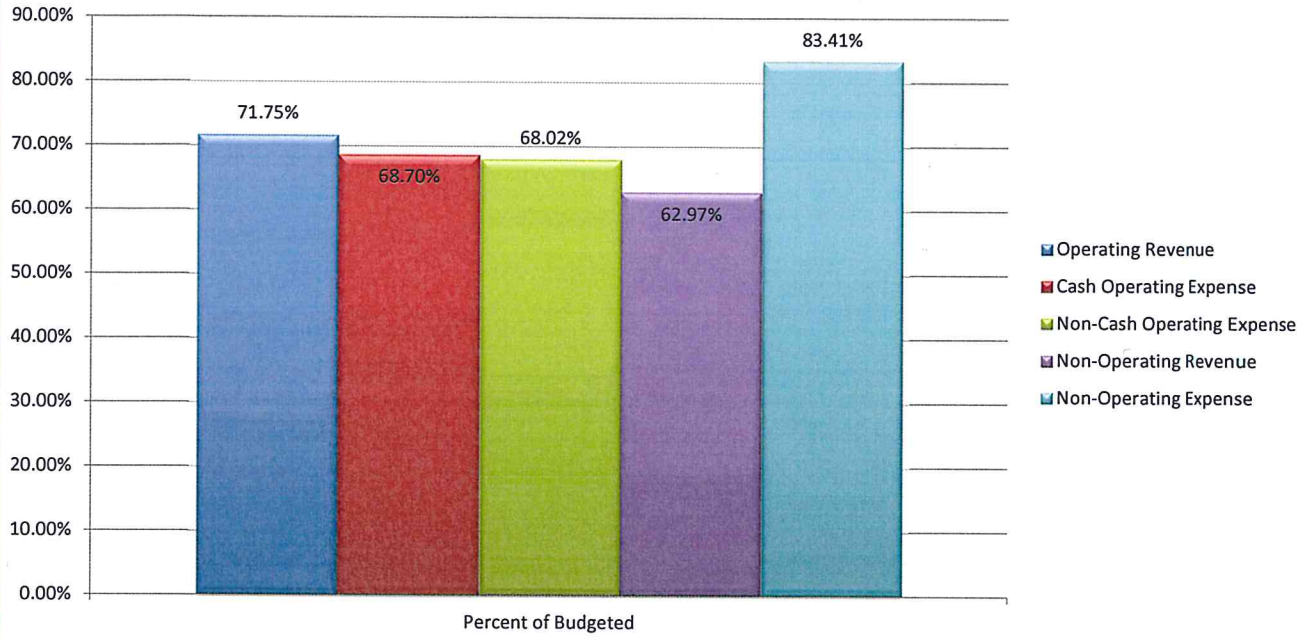
	Thru August	September	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	\$ 126,319	\$ 38,782	\$ 165,101		\$ 225,000	73.38%
Water Sales	5,401,471	851,086	6,252,557		9,053,000	69.07%
Meter Fees	7,529,078	945,665	8,474,743		11,255,000	75.30%
Water Quality Fees	1,042,677	167,289	1,209,966		1,638,000	73.87%
Elevation Fees	318,013	53,171	371,184		525,000	70.70%
Other	916,138	115,064	1,031,202		1,700,000	60.66%
Total Operating Revenue	\$ 15,333,696	\$ 2,171,057	\$ 17,504,753	\$ -	\$ 24,396,000	71.75%
Cash Operating Expenses:						
Directors	\$ 93,489	\$ 10,042	\$ 103,531		\$ 114,500	90.42%
Administration*	2,301,998	202,108	2,504,106	(40,000)	3,450,000	72.58%
Engineering	708,185	85,110	793,296		1,079,800	73.47%
Facilities	2,048,397	325,842	2,374,239		3,408,500	69.66%
Operations	3,756,056	460,704	4,216,760		5,453,500	77.32%
Finance	2,050,797	240,165	2,290,962		2,968,750	77.17%
Water Conservation	91,168	18,071	109,239		270,000	40.46%
Human Resources*	155,004	16,636	171,640	40,000	255,300	67.23%
Information Technology	513,138	39,597	552,735		828,600	66.71%
Water Purchases	1,790,293	34,361	1,824,654		2,400,000	76.03%
Water Purchases-Prior Year OAP	683	-	683		250,000	0.27%
Water Recovery	(408,542)	-	(408,542)		(100,000)	408.54%
Plant Expenditures	1,391,180	65,788	1,456,969		2,143,500	67.97%
GAC Filter Media Replacement	310,226	298,692	608,917		1,638,000	37.17%
Total Cash Operating Expenses	\$ 14,802,073	\$ 1,797,117	\$ 16,599,189	\$ -	\$ 24,160,450	68.70%
Non-Cash Operating Expenses:						
Depreciation	\$ 4,864,227	\$ 634,237	\$ 5,498,464		\$ 7,350,000	74.81%
OPEB Accrual Expense	1,334,999	166,875	1,501,874		2,000,000	75.09%
Bad Debts	24,825	6,266	31,092		100,000	31.09%
Service Costs Construction	(115,002)	8,680	(106,322)		125,000	-85.06%
Capitalized Construction	(937,810)	(154,605)	(1,092,415)		(1,000,000)	109.24%
Total Non-Cash Operating Expenses	\$ 5,171,240	\$ 661,454	\$ 5,832,694	\$ -	\$ 8,575,000	68.02%
Net Operating Profit/(Loss)	\$ (4,639,617)	\$ (287,513)	\$ (4,927,130)	\$ -	\$ (8,339,450)	59.08%
Non-Operating Revenues:						
Assessments (Debt Service)	\$ 2,905,627	\$ -	\$ 2,905,627		\$ 4,400,000	66.04%
Assessments (1%)	1,215,099	-	1,215,099		1,800,000	67.51%
DWR Fixed Charge Recovery	133,539	-	133,539		100,000	133.54%
Interest	40,343	(4,041)	36,302		25,000	145.21%
Capital Improvement Fees	9,889	3,370	13,259		150,000	8.84%
State Grants	-	-	-		485,000	0.00%
Other	177,072	18,318	195,390		185,000	105.62%
Total Non-Operating Revenues	\$ 4,481,569	\$ 17,647	\$ 4,499,216	\$ -	\$ 7,145,000	62.97%
Non-Operating Expenses:						
Interest on Long-Term Debt	\$ 1,550,970	\$ 194,681	\$ 1,745,651		\$ 2,111,000	82.69%
Amortization of SWP	1,276,080	159,510	1,435,590		1,679,000	85.50%
Water Conservation Programs	91,870	7,578	99,448		143,000	69.54%
Total Non-Operating Expenses	\$ 2,918,920	\$ 361,769	\$ 3,280,689	\$ -	\$ 3,933,000	83.41%
Net Earnings	\$ (3,076,968)	\$ (631,635)	\$ (3,708,603)	\$ -	\$ (5,127,450)	72.33%

* Budget adjustments by General Manager per Appendix A

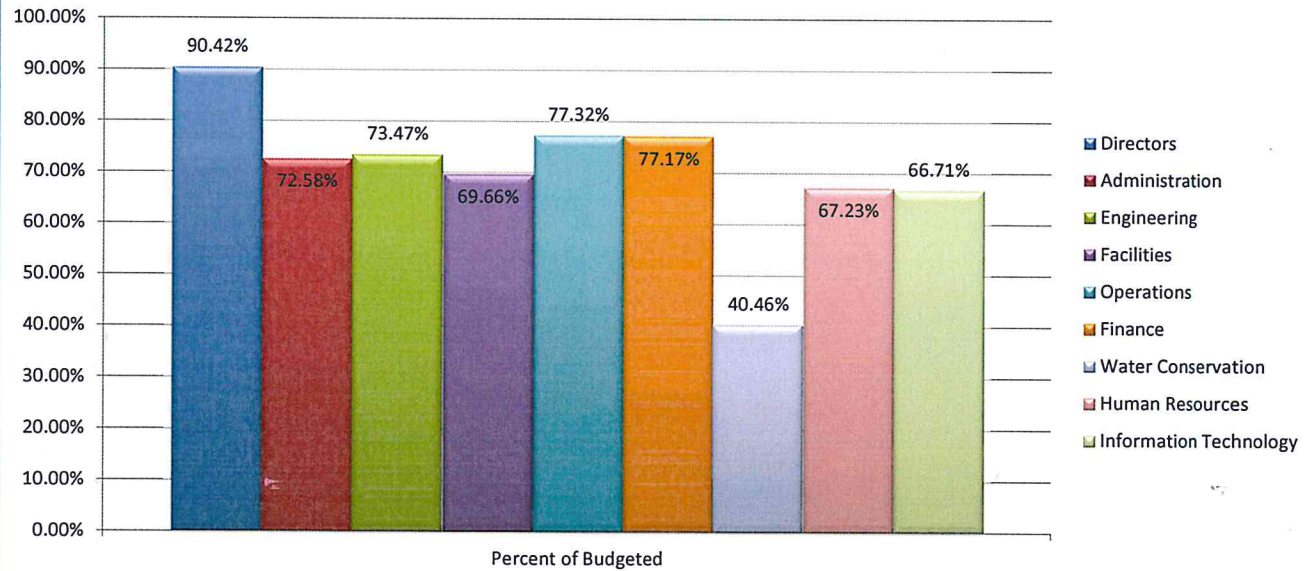
OTHER OPERATING REVENUE

Account Setup Charge(\$25)	\$2,325.00
Account Setup Charge/CC (\$35)	\$2,590.00
After Hours Service Call	\$255.00
Construction Meter Install(\$250)	\$500.00
Credit Check(\$10)	\$10.00
Door Tag Fee(\$20)	\$46,720.00
Lock Broken or Missing(\$15)	\$15.00
Repair Angle Stop After Hours(\$600.00)	-\$1,200.00
Repair Angle Stop(\$440.00)	\$880.00
Shut-Off Charge(\$30)	\$4,620.00
Shut-Off Processing Fee(\$20)	\$280.00
Standard Trip Charge(\$15)	\$210.00
Late Fees	\$51,664.39
NSF Fee	\$900.00
	<u>\$109,769.39</u>

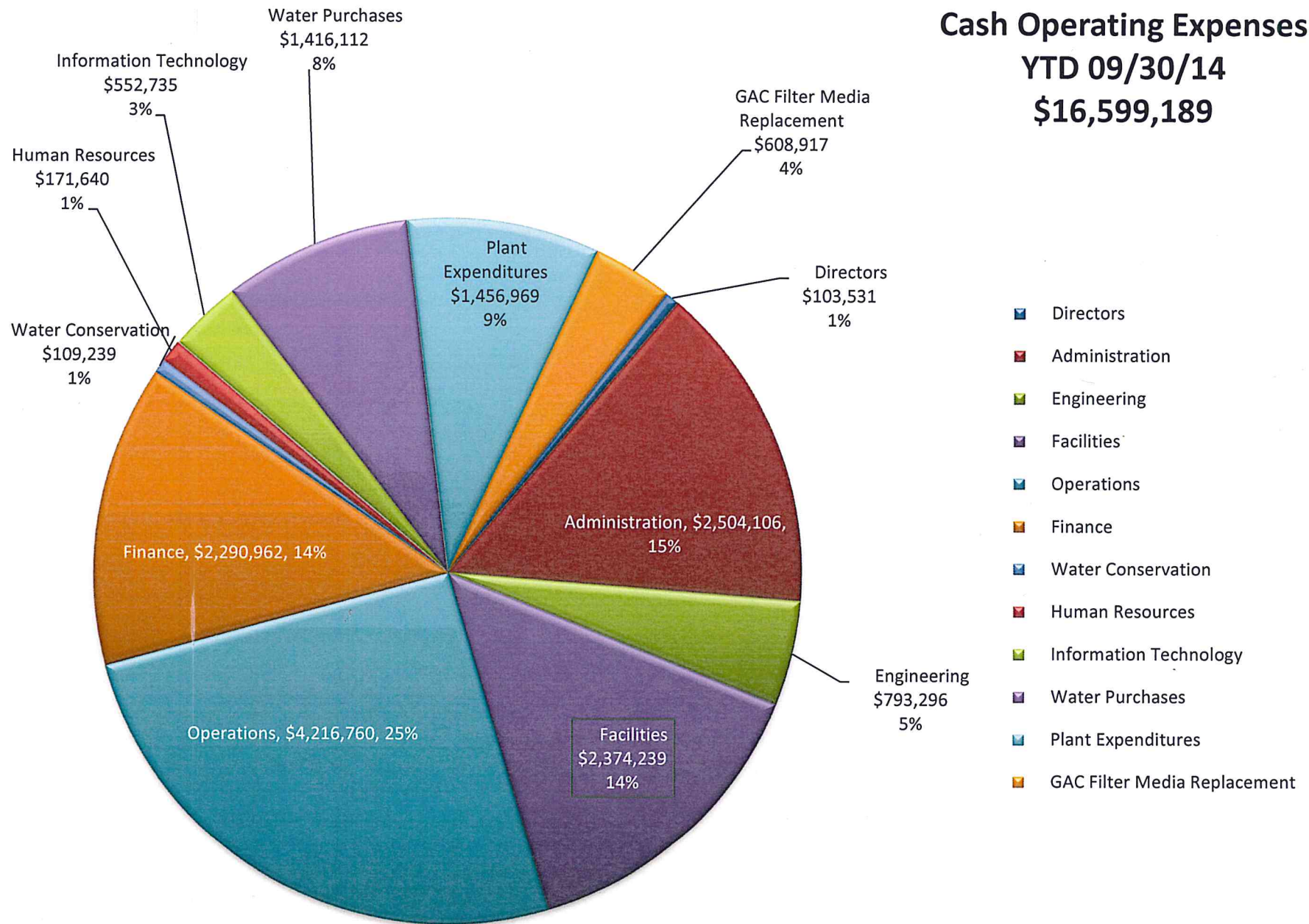
P & L BUDGET vs. ACTUAL



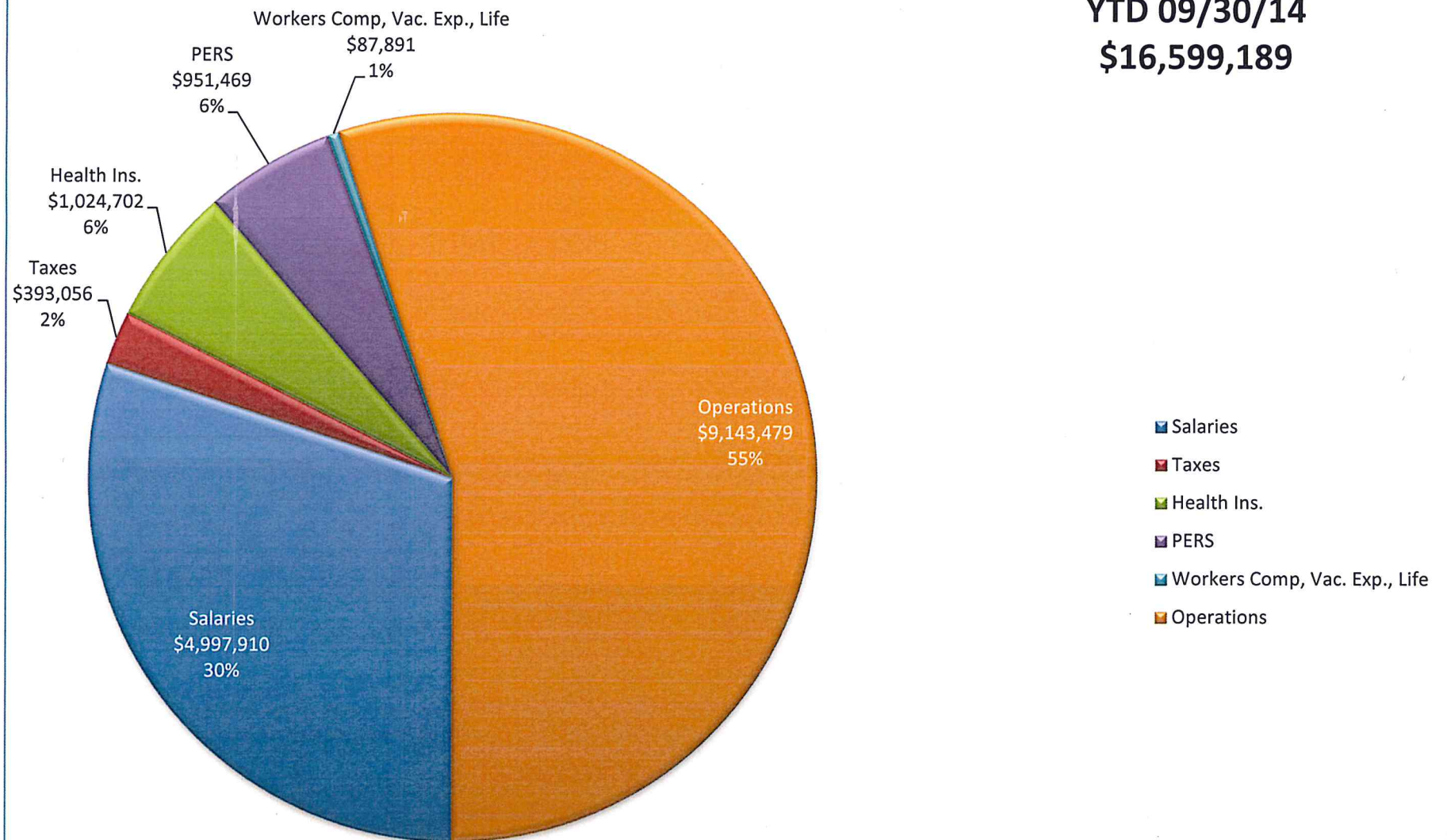
DEPARTMENTAL - BUDGET vs. ACTUAL



Cash Operating Expenses YTD 09/30/14 \$16,599,189



Personnel to Operations Exp
YTD 09/30/14
\$16,599,189

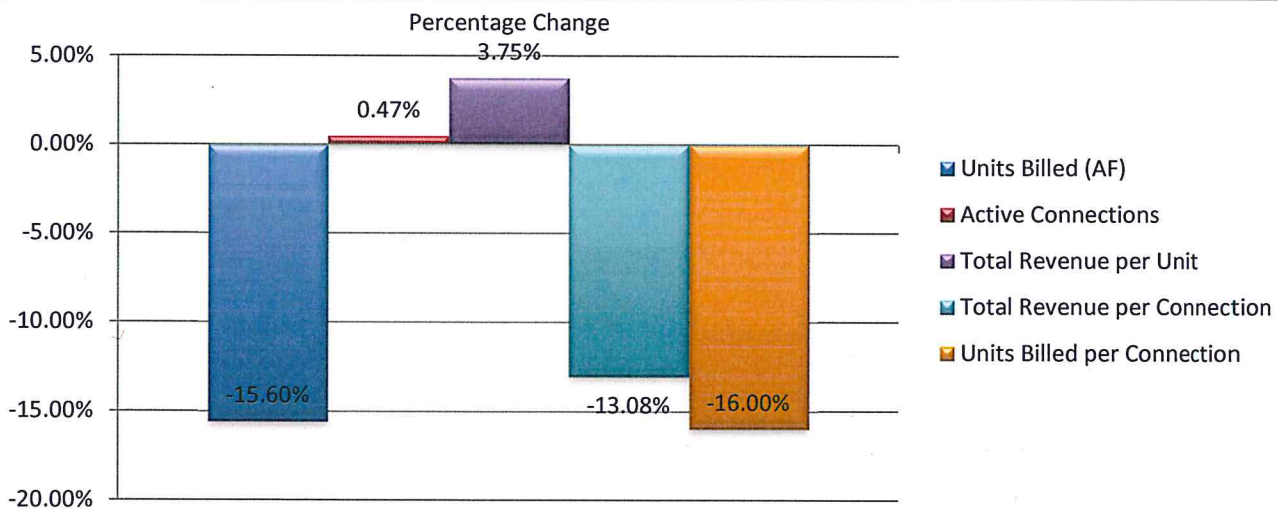
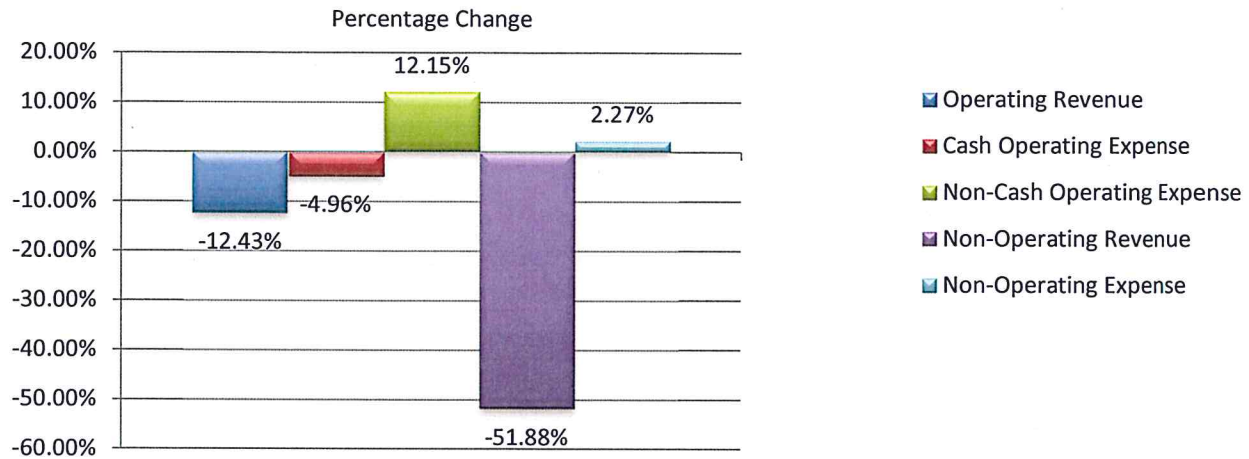


Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - September

	2013 September	2014 September	Change	% Change		Consumption Comparison		
					Units Billed	2013 1,000,094	2014 844,099	
Operating Revenue:								
Wholesale Water	\$ 45,447	\$ 38,782	\$ (6,666)	-14.67%	Active	26,345	26,470	
Water Sales	1,116,813	851,086	(265,727)	-23.79%	Vacant	1,008	900	
Meter Fees	923,012	945,665	22,653	2.45%				
Water Quality Fees	199,141	167,289	(31,852)	-15.99%				
Elevation Fees	69,805	53,171	(16,634)	-23.83%	Rev/unit	\$ 2.48	\$ 2.57	
Other	125,016	115,064	(9,952)	-7.96%	Rev/con	\$ 89.36	\$ 77.67	
Total Operating Revenue	\$ 2,479,235	\$ 2,171,057	\$ (308,178)	-12.43%	Unit/con	37.96	31.89	
Cash Operating Expenses:								
Directors	\$ 10,377	\$ 10,042	\$ (334)	-3.22%				
Administration	143,711	202,108	58,397	40.63%				
Engineering	105,027	85,110	(19,916)	-18.96%				
Facilities	232,301	325,842	93,541	40.27%				
Operations	498,348	460,704	(37,644)	-7.55%				
Finance	299,246	240,165	(59,081)	-19.74%				
Water Conservation	20,738	18,071	(2,667)	-12.86%				
Human Resources	8,599	16,636	8,037	93.46%				
Information Technology	42,683	39,597	(3,086)	-7.23%				
Water Purchases	74,873	34,361	(40,512)	-54.11%				
Water Purchases-Prior Year OAP	-	-	-					
Water Recovery	-	-	-					
Plant Expenditures	19,372	65,788	46,416	239.60%				
GAC Filter Media Replacement	435,697	298,692	(137,005)	-31.45%				
Total Cash Operating Expenses	\$ 1,890,971	\$ 1,797,117	\$ (93,854)	-4.96%				
Non-Cash Operating Expenses:								
Depreciation	\$ 577,874	\$ 634,237	\$ 56,363	9.75%				
OPEB Accrual Expense	165,223	166,875	1,652	1.00%				
Bad Debts	155	6,266	6,111					
Service Costs Construction	3,188	8,680	5,492	172.26%				
Capitalized Construction	(156,643)	(154,605)	2,038	-1.30%				
Total Non-Cash Operating Expenses	\$ 589,797	\$ 661,454	\$ 71,656	12.15%				
Net Operating Profit/(Loss)	\$ (1,533)	\$ (287,513)	\$ (285,980)	18652.75%				
Non-Operating Revenues:								
Assessments (Debt Service)	\$ -	\$ -	\$ -					
Assessments (1%)	-	-	-					
DWR Fixed Charge Recovery	-	-	-					
Interest	20,326	(4,041)	(24,367)	-119.88%				
Capital Improvement Fees	-	3,370	3,370					
State Grants	-	-	-					
Other	16,343	18,318	1,975	12.09%				
Total Non-Operating Revenues	\$ 36,669	\$ 17,647	\$ (19,022)	-51.88%				
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 201,283	\$ 194,681	\$ (6,602)	-3.28%				
Amortization of SWP	144,745	159,510	14,765	10.20%				
Water Conservation Programs	7,715	7,578	(137)	-1.77%				
Total Non-Operating Expenses	\$ 353,743	\$ 361,769	\$ 8,026	2.27%				
Net Earnings	\$ (318,607)	\$ (631,635)	\$ (313,028)	98.25%				

YEAR-TO-YEAR COMPARISON

September '13 -To - September '14



	2013	2014	Change	
Units Billed (AF)	2,296	1,938	-358	-15.60%
Active Connections	26,345	26,470	125	0.47%
Non-Active	1,008	900	-108	-10.71%
Total Revenue per Unit	\$2.48	\$2.57	\$0.09	3.75%
Total Revenue per Connection	\$89.36	\$77.67	-\$11.69	-13.08%
Units Billed per Connection	37.96	31.89	-6.07	-16.00%

Palmdale Water District
Revenue Analysis
For the Nine Months Ending 9/30/2014
2014

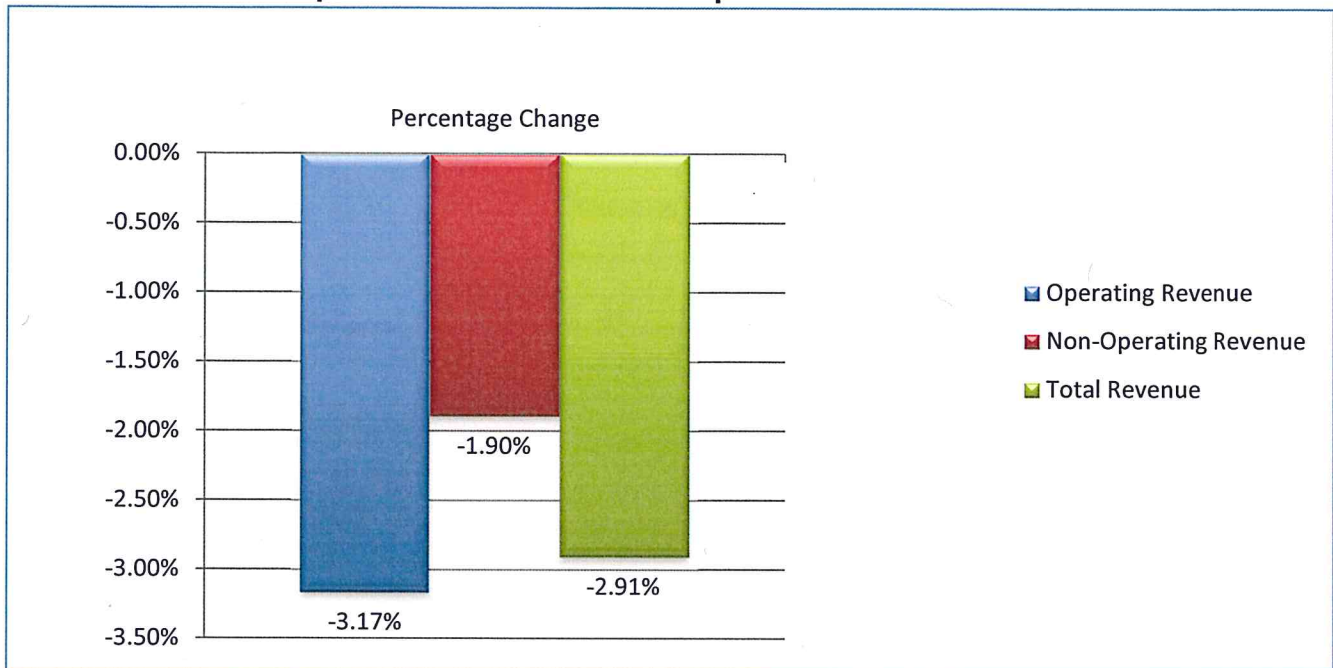
2013 to 2014 Comparison

	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget	Thru August	September	Year-to-Date	% Change
Operating Revenue:									
Wholesale Water	\$ 126,319	\$ 38,782	\$ 165,101	\$ 225,000	73.38%	\$ 126,319	(6,666)	30,582	22.73%
Water Sales	5,401,471	851,086	6,252,557	9,053,000	69.07%	(143,414)	(265,727)	(409,140)	-6.14%
Meter Fees	7,529,078	945,665	8,474,743	11,255,000	75.30%	166,549	22,653	189,202	2.28%
Water Quality Fees	1,042,677	167,289	1,209,966	1,638,000	73.87%	(15,908)	(31,852)	(47,760)	-3.80%
Elevation Fees	318,013	53,171	371,184	525,000	70.70%	(33,209)	(16,634)	(49,844)	-11.84%
Other	916,138	115,064	1,031,202	1,700,000	60.66%	(275,976)	(9,952)	(285,928)	-21.71%
Total Operating Revenue	\$ 15,333,696	\$ 2,171,057	\$17,504,753	\$24,396,000	71.75%	\$ (175,638)	\$ (308,178)	\$ (572,888)	-3.17%
Non-Operating Revenues:									
Assessments (Debt Service)	\$ 2,905,627	\$ -	\$ 2,905,627	\$ 4,400,000	66.04%	\$ (141,549)	\$ -	\$ (141,549)	-4.65%
Assessments (1%)	1,215,099	-	1,215,099	1,800,000	67.51%	(60,893)	-	(60,893)	-4.77%
DWR Fixed Charge Recovery	133,539	-	133,539	100,000	133.54%	38,740	-	38,740	40.87%
Interest	40,343	(4,041)	36,302	25,000	145.21%	68,371	(24,367)	44,004	-571.32%
Capital Improvement Fees	9,889	3,370	13,259	150,000	8.84%	11,870	3,370	15,239	-769.35%
State Grants	-	-	-	485,000	0.00%	-	-	-	
Other	177,072	18,318	195,390	185,000	105.62%	15,572	1,975	17,547	9.87%
Total Non-Operating Revenues	\$ 4,481,569	\$ 17,647	\$ 4,499,216	\$ 7,145,000	62.97%	\$ (67,890)	\$ (19,022)	\$ (86,912)	-1.90%
Total Revenue	\$ 19,815,265	\$ 2,188,704	\$22,003,969	\$31,541,000	69.76%	\$ (243,528)	\$ (327,200)	\$ (659,799)	-2.91%

	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 89,071	\$ 45,447	\$ 134,519	\$ 175,000	76.87%
Water Sales	5,544,885	1,116,813	6,661,698	8,198,000	81.26%
Meter Fees	7,362,528	923,012	8,285,541	11,232,000	73.77%
Water Quality Fees	1,058,585	199,141	1,257,726	1,638,000	76.78%
Elevation Fees	351,222	69,805	421,027	550,000	76.55%
Other	1,192,114	125,016	1,317,130	1,250,000	105.37%
Total Operating Revenue	\$ 15,509,334	\$ 2,479,235	\$18,077,641	\$22,868,000	79.05%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 3,047,176	\$ -	\$ 3,047,176	\$ 4,300,000	70.86%
Assessments (1%)	1,275,992	-	1,275,992	2,775,992	45.97%
DWR Fixed Charge Recovery	94,799	-	94,799	100,000	94.80%
Interest	(28,028)	20,326	(7,702)	25,000	-30.81%
Capital Improvement Fees	(1,981)	-	(1,981)	150,000	-1.32%
State Grants	-	-	-	485,000	0.00%
Other	161,500	16,343	177,843	150,000	118.56%
Total Non-Operating Revenues	\$ 4,549,459	\$ 36,669	\$ 4,586,127	\$ 7,985,992	57.43%
Total Revenue	\$ 20,058,793	\$ 2,515,904	\$22,663,768	\$30,853,992	73.45%

REVENUE COMPARISON YEAR-TO-DATE

September '13-To-September '14



**Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2014
2014**

2013 to 2014 Comparison

	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget	Thru August	September	Year-to-Date	% Change
Cash Operating Expenses:									
Directors	\$ 93,489	\$ 10,042	\$ 103,531	\$ 114,500	90.42%	\$ 27,372	\$ (334)	\$ 27,038	35.35%
Administration	2,301,998	202,108	2,504,106	3,490,000	71.75%	792,907	58,397	851,303	51.51%
Engineering	708,185	85,110	793,296	1,079,800	73.47%	(136,731)	(19,916)	(156,647)	-16.49%
Facilities	2,048,397	325,842	2,374,239	3,408,500	69.66%	87,380	93,541	180,921	8.25%
Operations	3,756,056	460,704	4,216,760	5,453,500	77.32%	340,876	(37,644)	303,232	7.75%
Finance	2,050,797	240,165	2,290,962	2,968,750	77.17%	226,926	(59,081)	167,845	7.91%
Water Conservation	91,168	18,071	109,239	270,000	40.46%	(61,052)	(2,667)	(63,719)	-36.84%
Human Resources	155,004	16,636	171,640	215,300	79.72%	45,840	8,037	53,877	45.75%
Information Technology	513,138	39,597	552,735	828,600	66.71%	513,138	(3,086)	88,984	19.19%
Water Purchases	1,790,293	34,361	1,824,654	2,400,000	76.03%	(132,471)	(40,512)	(172,983)	-8.66%
Water Purchases-Prior Year OAP	683	-	683	250,000	0.27%	(435,802)	-	(435,802)	-99.84%
Water Recovery	(408,542)	-	(408,542)	(100,000)	408.54%	126,755	-	126,755	-23.68%
Plant Expenditures	1,391,180	65,788	1,456,969	2,143,500	67.97%	775,981	46,416	822,397	129.60%
GAC Filter Media Replacement	310,226	298,692	608,917	1,638,000	37.17%	(343,671)	(137,005)	(480,676)	-44.12%
Total Cash Operating Expenses	\$ 14,802,073	\$ 1,797,117	\$ 16,599,189	\$ 24,160,450	68.70%	\$ 1,827,449	\$ (93,854)	\$ 1,312,527	7.91%
Non-Cash Operating Expenses:									
Depreciation	\$ 4,864,227	\$ 634,237	\$ 5,498,464	\$ 7,350,000	74.81%	\$ (373,250)	\$ 56,363	\$ (316,888)	-5.45%
OPEB Accrual Expense	1,334,999	166,875	1,501,874	2,000,000	75.09%	13,218	1,652	14,870	1.00%
Bad Debts	24,825	6,266	31,092	100,000	31.09%	19,400	6,111	25,511	457.13%
Service Costs Construction	(115,002)	8,680	(106,322)	125,000	-85.06%	(205,141)	5,492	(199,649)	-213.92%
Capitalized Construction	(937,810)	(154,605)	(1,092,415)	(1,000,000)	109.24%	(200,112)	2,038	(198,074)	22.15%
Total Non-Cash Operating Expenses	\$ 5,171,240	\$ 661,454	\$ 5,832,694	\$ 8,575,000	68.02%	\$ (745,886)	\$ 71,656	\$ (674,230)	-11.56%
Non-Operating Expenses:									
Interest on Long-Term Debt	\$ 1,550,970	\$ 194,681	\$ 1,745,651	\$ 2,111,000	82.69%	\$ 300,754	\$ (6,602)	\$ 294,152	20.27%
Amortization of SWP	1,276,080	159,510	1,435,590	1,679,000	85.50%	120,736	14,765	135,501	10.42%
Water Conservation Programs	91,870	7,578	99,448	143,000	69.54%	6,266	(137)	6,130	0.22%
Total Non-Operating Expenses	\$ 2,918,920	\$ 361,769	\$ 3,280,689	\$ 3,933,000	83.41%	\$ 427,756	\$ 8,026	\$ 435,782	15.32%
Total Expenses	\$ 22,892,233	\$ 2,820,339	\$ 25,712,572	\$ 36,668,450	70.12%	\$ 1,509,319	\$ (14,172)	\$ 1,074,079	4.36%

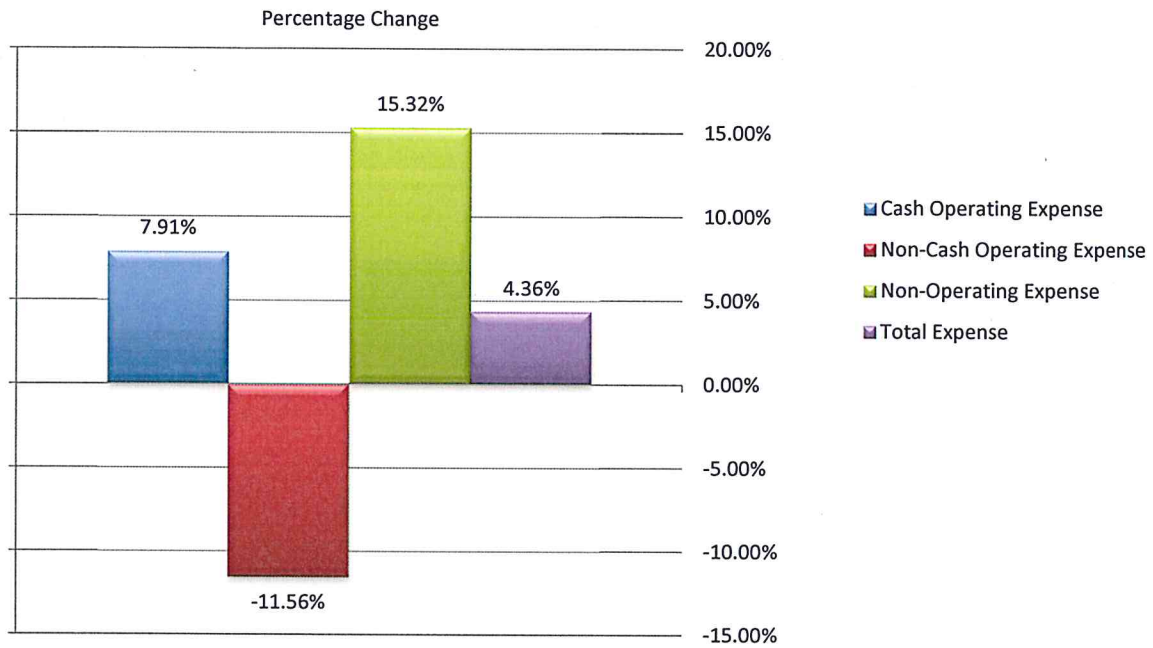
**Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2014**

2013 to 2014 Comparison

	2013				
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 66,117	\$ 10,377	\$ 76,494	\$ 117,500	65.10%
Administration	1,509,092	143,711	1,652,803	2,602,000	63.52%
Engineering	844,916	105,027	949,942	1,215,750	78.14%
Facilities	1,961,017	232,301	2,193,318	3,298,500	66.49%
Operations	3,415,180	498,348	3,913,528	4,944,250	79.15%
Finance	1,823,871	299,246	2,123,117	2,789,000	76.12%
Water Conservation	152,220	20,738	172,958	239,750	72.14%
Human Resources	109,164	8,599	117,763	209,600	56.18%
Information Technology	421,068	42,683	463,751	728,000	63.70%
Water Purchases	1,922,764	74,873	1,997,637	2,600,000	76.83%
Water Purchases-Prior Year OAP	436,485	-	436,485	-	
Water Recovery	(535,297)	-	(535,297)	(100,000)	535.30%
Plant Expenditures	615,199	19,372	634,571	836,500	75.86%
GAC Filter Media Replacement	653,896	435,697	1,089,593	1,638,000	66.52%
Total Cash Operating Expenses	\$ 13,395,692	\$ 1,890,971	\$ 15,286,663	\$ 21,118,850	72.38%
Non-Cash Operating Expenses:					
Depreciation	\$ 5,237,478	\$ 577,874	\$ 5,815,352	\$ 7,250,000	80.21%
OPEB Accrual Expense	1,321,781	165,223	1,487,004	2,000,000	74.35%
Bad Debts	5,426	155	5,581	100,000	5.58%
Service Costs Construction	90,140	3,188	93,328	125,000	74.66%
Capitalized Construction	(737,698)	(156,643)	(894,341)	(1,000,000)	89.43%
Total Non-Cash Operating Expenses	\$ 5,917,126	\$ 589,797	\$ 6,506,923	\$ 8,475,000	76.78%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 1,250,216	\$ 201,283	\$ 1,451,499	\$ 2,111,000	68.76%
Amortization of SWP	1,155,344	144,745	1,300,089	1,679,000	77.43%
Water Conservation Programs	85,604	7,715	93,318	150,000	62.21%
Total Non-Operating Expenses	\$ 2,491,164	\$ 353,743	\$ 2,844,906	\$ 3,940,000	72.21%
Total Expenses	\$ 21,803,981	\$ 2,834,511	\$ 24,638,493	\$ 33,533,850	73.47%

EXPENSE COMPARISON YEAR-TO-DATE

September '13-To-September '14



Palmdale Water District
2014 Directors Budget
For the Nine Months Ending Tuesday, September 30, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ 49,350	\$ 45,000	\$ -	\$ (4,350)	109.67%
Employee Benefits					
1-01-4005-000 Payroll Taxes	3,750	5,500		1,750	68.17%
1-01-4010-000 Health Insurance	38,512	54,000		15,488	71.32%
Subtotal (Benefits)	42,262	59,500	-	15,488	71.03%
Total Personnel Expenses	<u>\$ 91,612</u>	<u>\$ 104,500</u>	<u>\$ -</u>	<u>\$ 11,138</u>	<u>87.67%</u>
OPERATING EXPENSES:					
1-01-4050-000 Directors Travel, Seminars & Meetings	11,920	10,000		(1,920)	119.20%
Subtotal Operating Expenses	11,920	10,000	-	(1,920)	119.20%
Total O & M Expenses	<u>\$ 103,531</u>	<u>\$ 114,500</u>	<u>\$ -</u>	<u>\$ 9,218</u>	<u>90.42%</u>

Palmdale Water District
2014 Administration Budget
For the Nine Months Ending Tuesday, September 30, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 544,496	\$ 656,000		\$ 111,504	83.00%
1-02-4000-100 Overtime	6,433	7,500		1,067	85.77%
1-02-4000-200 On-Call	39,227	60,000		20,773	65.38%
Subtotal (Salaries)	\$ 590,156	\$ 723,500		\$ 133,344	81.57%
Employee Benefits					
1-02-4005-000 Payroll Taxes	39,895	41,500		1,605	96.13%
1-02-4010-000 Health Insurance	76,836	96,000		19,164	80.04%
1-02-4015-000 PERS	108,908	132,500		23,592	82.19%
1-02-4020-000 Worker's Compensation	55,083	125,000		69,917	44.07%
1-02-4025-000 Vacation Benefit Expense	26,602	35,000		8,398	76.01%
1-02-4030-000 Life Insurance	6,206	7,500		1,294	82.74%
Subtotal (Benefits)	\$ 313,530	\$ 437,500	\$ -	\$ 123,970	71.66%
Total Personnel Expenses	\$ 903,686	\$ 1,161,000	\$ -	\$ 257,314	77.84%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	6,357.09	\$ 8,000		\$ 1,643	79.46%
1-02-4050-100 General Manager Travel	5,644.34	5,000		(644)	112.89%
1-02-4060-000 Staff Conferences & Seminars	2,897.96	3,000		102	96.60%
1-02-4060-100 General Manager Conferences & Seminars	2,765.04	4,500		1,735	61.45%
1-02-4070-000 Employee Expense*	-	40,000	(40,000)	-	0.00%
1-02-4080-000 Other Operating	13,113	20,000		6,887	65.56%
1-02-4110-000 Consultants	114,623	200,000		85,377	57.31%
1-02-4125-000 Insurance	199,680	300,000		100,320	66.56%
1-02-4130-000 Bank Charges	99,551	130,000		30,449	76.58%
1-02-4135-000 Groundwater Adjudication	183,044	400,000		216,956	45.76%
1-02-4135-000 Groundwater Adjudication - Woods Class	601,670	590,500		(11,170)	101.89%
1-02-4140-000 Legal Services	130,801	200,000		69,199	65.40%
1-02-4150-000 Accounting Services	22,393	25,000		2,607	89.57%
1-02-4155-000 Contracted Services	18,320	29,000		10,680	63.17%
1-02-4165-000 Memberships/Subscriptions	89,499	210,000		120,501	42.62%
1-02-4175-000 Permits	8,986	15,000		6,014	59.90%
1-02-4180-000 Postage	21,753	30,000		8,247	72.51%
1-02-4190-100 Public Relations - Publications	14,000	40,000		26,000	35.00%
1-02-4190-900 Public Relations - Other	706	1,000		294	70.60%
1-02-4200-000 Advertising	1,399	5,000		3,601	27.98%
1-02-4205-000 Office Supplies	18,231	18,000		(231)	101.29%
1-02-4215-200 Natural Gas - Office Building	1,832	5,000		3,168	36.64%
1-02-4220-200 Electricity - Office Building	43,156	50,000		6,844	86.31%
Subtotal Operating Expenses	\$ 1,600,420	\$ 2,329,000	\$ (40,000)	\$ 688,580	68.72%
Total Departmental Expenses	\$ 2,504,106	\$ 3,490,000	\$ (40,000)	\$ 945,894	72.58%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2014 Engineering Budget
For the Nine Months Ending Tuesday, September 30, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 488,110	\$ 668,500		\$ 180,390	73.02%
1-03-4000-100 Overtime	7,671	6,500		(1,171)	118.02%
Subtotal (Salaries)	\$ 495,781	\$ 675,000		\$ 179,219	73.45%
Employee Benefits					
1-03-4005-000 Payroll Taxes	39,867	51,500		11,633	77.41%
1-03-4010-000 Health Insurance	100,085	134,800		34,715	74.25%
1-03-4015-000 PERS	105,148	133,500		28,352	78.76%
Subtotal (Benefits)	\$ 245,100	\$ 319,800	\$ -	\$ 74,700	76.64%
Total Personnel Expenses	\$ 740,881	\$ 994,800	\$ -	\$ 253,919	74.48%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 1,935	\$ 3,000		\$ 1,065	64.50%
1-03-4060-000 Staff Conferences & Seminars	-	2,500		2,500	0.00%
1-03-4155-000 Contracted Services	40,000	61,500		21,500	65.04%
1-03-4165-000 Memberships/Subscriptions	1,508	2,000		493	75.38%
1-03-4250-000 General Materials & Supplies	1,767	2,500		733	70.68%
1-03-8100-100 Computer Software - Maint. & Support	7,205	13,500		6,295	53.37%
Subtotal Operating Expenses	\$ 52,414	\$ 85,000	\$ -	\$ 32,586	61.66%
Total Departmental Expenses	\$ 793,296	\$ 1,079,800	\$ -	\$ 286,504	73.47%

Palmdale Water District
2014 Facilities Budget
For the Nine Months Ending Tuesday, September 30, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,045,459	\$ 1,450,000		\$ 404,541	72.10%
1-04-4000-100 Overtime	59,954	36,500		(23,454)	164.26%
Subtotal (Salaries)	\$ 1,105,413	\$ 1,486,500		\$ 381,087	74.36%
Employee Benefits					
1-04-4005-000 Payroll Taxes	89,367	111,000		21,633	80.51%
1-04-4010-000 Health Insurance	236,166	374,500		138,334	63.06%
1-04-4015-000 PERS	198,719	278,000		79,281	71.48%
Subtotal (Benefits)	\$ 524,252	\$ 763,500	\$ -	\$ 239,248	68.66%
Total Personnel Expenses	\$ 1,629,666	\$ 2,250,000	\$ -	\$ 643,789	72.43%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 5,390	\$ 2,500		(2,890)	215.62%
1-04-4060-000 Staff Conferences & Seminars	1,176	3,000		1,824	39.20%
1-04-4155-000 Contracted Services	60,625	71,500		10,875	84.79%
1-04-4175-000 Permits-Dams	19,868	50,000		30,132	39.74%
1-04-4215-200 Natural Gas - Buildings	1,809	4,500		2,691	40.20%
1-04-4220-200 Electricity - Buildings	17,906	30,000		12,094	59.69%
1-04-4225-000 Maint. & Repair - Vehicles	23,883	45,000		21,117	53.07%
1-04-4230-100 Maint. & Rep. Office Building	6,894	18,000		11,106	
1-04-4235-110 Maint. & Rep. Equipment	5,292	7,500		2,208	70.56%
1-04-4235-400 Maint. & Rep. Operations - Wells	42,817	135,000		92,183	31.72%
1-04-4235-405 Maint. & Rep. Operations - Boosters	24,041	65,000		40,959	36.99%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	8,736	10,000		1,264	87.36%
1-04-4235-415 Maint. & Rep. Operations - Facilities	7,572	15,000		7,428	50.48%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	204,947	275,000		70,053	74.53%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	2,444	15,000		12,556	16.30%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam	-	15,000		15,000	0.00%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	960	3,000		2,040	32.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	42,492	35,000		(7,492)	121.41%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	381	5,000		4,619	7.61%
1-04-6000-000 Waste Disposal	10,511	40,000		29,489	26.28%
1-04-6100-100 Fuel and Lube - Vehicle	100,274	130,000		29,726	77.13%
1-04-6100-200 Fuel and Lube - Machinery	35,266	43,000		7,734	82.01%
1-04-6200-000 Uniforms	16,546	21,000		4,454	78.79%
1-04-6300-100 Supplies - Misc.	44,149	47,500		3,351	92.95%
1-04-6300-800 Supplies - Construction Materials	40,860	45,000		4,140	90.80%
1-04-6400-000 Tools	9,873	12,000		2,127	82.28%
1-04-7000-100 Leases -Equipment	9,861	15,000		5,139	65.74%
Subtotal Operating Expenses	\$ 744,574	\$ 1,158,500	\$ -	\$ 413,926	64.27%
Total Departmental Expenses	\$ 2,374,239	\$ 3,408,500	\$ -	\$ 1,057,715	69.66%

Palmdale Water District
2014 Operation Budget
For the Nine Months Ending Tuesday, September 30, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 1,224,984	\$ 1,734,000		\$ 509,016	70.64%
1-05-4000-100 Overtime	71,714	70,000		(1,714)	102.45%
Subtotal (Salaries)	\$ 1,296,698	\$ 1,804,000		\$ 507,302	71.88%
Employee Benefits					
1-05-4005-000 Payroll Taxes	103,498	131,000		27,502	79.01%
1-05-4010-000 Health Insurance	265,836	343,000		77,164	77.50%
1-05-4015-000 PERS	249,276	324,000		74,724	76.94%
Subtotal (Benefits)	\$ 618,610	\$ 798,000	\$ -	\$ 179,390	77.52%
Total Personnel Expenses	\$ 1,915,308	\$ 2,602,000	\$ -	\$ 688,406	73.61%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 5,202	\$ 8,000		\$ 2,798	65.03%
1-05-4060-000 Staff Conferences & Seminars	2,784	9,500		6,716	29.31%
1-05-4120-100 Training - Lab Equipment*	6,867	4,500	2,500	133	98.10%
1-05-4120-200 Training - SCADA Network	4,302	9,000		4,698	47.80%
1-05-4155-000 Contracted Services	70,508	109,250		38,742	64.54%
1-05-4175-000 Permits	26,260	45,000		18,740	58.36%
1-05-4215-100 Natural Gas - Wells & Boosters	222,916	236,000		13,084	94.46%
1-05-4215-200 Natural Gas - WTP	991	3,000		2,009	33.02%
1-05-4220-100 Electricity - Wells & Boosters	1,338,706	1,515,000		176,294	88.36%
1-05-4220-200 Electricity - WTP	96,684	125,000		28,316	77.35%
1-05-4230-110 Maint. & Rep. - Office Equipment	357	500		143	71.39%
1-05-4235-110 Maint. & Rep. Operations - Equipment	9,130	22,500		13,370	40.58%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	3,720	6,000		2,280	62.01%
1-05-4235-415 Maint. & Rep. Operations - Facilities	57,337	45,000		(12,337)	127.42%
1-05-4235-445 Maint. & Rep. Operations - Telemetry	663	2,250		1,587	29.47%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	46,318	30,000		(16,318)	154.39%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	6,000		6,000	0.00%
1-05-4236-000 Palmdale Lake Management	7,393	15,000		7,607	49.29%
1-05-4270-300 Telecommunication - Other	2,295	2,750		455	83.45%
1-05-4300-300 Testing - Edison	-	9,000		9,000	0.00%
1-05-6000-000 Waste Disposal*	3,767	14,000	7,146	17,379	17.81%
1-05-6200-000 Uniforms	10,867	12,000		1,133	90.56%
1-05-6300-100 Supplies - Misc.	17,518	15,000		(2,518)	116.79%
1-05-6300-200 Supplies - Hypo Generator	6,052	6,750		698	89.66%
1-05-6300-300 Supplies - Electrical	-	3,500		3,500	0.00%
1-05-6300-400 Supplies - Telemetry	152	7,500		7,348	2.03%
1-05-6300-600 Supplies - Lab	31,109	35,000		3,891	88.88%
1-05-6300-700 Outside Lab Work	34,220	60,000		25,780	57.03%
1-05-6400-000 Tools	6,773	6,500		(273)	104.19%
1-05-6500-000 Chemicals*	286,832	485,000	(9,646)	188,522	60.34%
1-05-7000-100 Leases -Equipment	1,729	3,000		1,271	57.62%
Subtotal Operating Expenses	\$ 2,301,452	\$ 2,851,500	\$ -	\$ 550,048	80.71%
Total Departmental Expenses	\$ 4,216,760	\$ 5,453,500	\$ -	\$ 1,238,454	77.32%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2014 Finance Budget
For the Nine Months Ending Tuesday, September 30, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 1,137,318	\$ 1,645,000		\$ 507,682	69.14%
1-06-4000-100 Overtime	14,447	19,000		4,553	76.04%
Subtotal (Salaries)	\$ 1,151,765	\$ 1,664,000	\$ -	\$ 512,235	69.22%
Employee Benefits					
1-06-4005-000 Payroll Taxes	91,792	123,000		31,208	28.96%
1-06-4010-000 Health Insurance	252,370	317,000		64,630	76.24%
1-06-4015-000 PERS	237,674	331,000		93,326	30.83%
Subtotal (Benefits)	\$ 581,836	\$ 771,000	\$ -	\$ 189,164	75.47%
Total Personnel Expenses	\$ 1,733,601	\$ 2,435,000	\$ -	\$ 701,399	71.20%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 250		250	0.00%
1-06-4060-000 Staff Conferences & Seminars	562	1,000		438	56.20%
1-06-4155-300 Contracted Services	18,301	21,000		2,699	87.15%
1-06-4155-100 Contracted Services - Infosend	146,232	205,000		58,768	71.33%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	1,000		1,000	0.00%
1-06-4235-440 Maint. & Rep. Operations - Large Meters	31,514	10,000		(21,514)	315.14%
1-06-4235-470 Maint. & Rep. Operations - Meter Exchanges	319,591	225,000		(94,591)	142.04%
1-06-4250-000 General Material & Supplies	3,095	6,000		2,905	51.58%
1-06-4260-000 Business Forms	7,655	10,000		2,345	76.55%
1-06-4270-100 Telecommunication - Office	9,974	12,000		2,026	83.11%
1-06-4270-200 Telecommunication - Cellular Stipend	11,565	17,000		5,435	68.03%
1-06-4270-300 Telecommunication - Cellular	-	500		500	0.00%
1-06-4300-200 Testing - Large Meter Testing	6,752	21,500		14,748	31.41%
1-06-7000-100 Leases - Equipment	1,900	3,000		1,100	63.33%
Subtotal Operating Expenses	\$ 557,361	\$ 533,750	\$ -	\$ (23,611)	104.42%
Total Departmental Expenses	\$ 2,290,962	\$ 2,968,750	\$ -	\$ 677,788	77.17%

Palmdale Water District
2014 Water Conservation Budget
For the Nine Months Ending Tuesday, September 30, 2014

YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-07-4000-000 Salaries	\$ 68,218	\$ 168,500	\$ 100,282	40.49%
1-07-4000-100 Overtime	2,528	1,000	(1,528)	252.80%
Subtotal (Salaries)	\$ 70,746	\$ 169,500	\$ 98,754	41.74%

Employee Benefits

1-07-4005-000 Payroll Taxes	5,882	13,000	7,118	45.24%
1-07-4010-000 Health Insurance	13,737	31,500	17,763	43.61%
1-07-4015-000 PERS	11,910	34,000	22,090	35.03%
Subtotal (Benefits)	\$ 31,529	\$ 78,500	\$ -	40.16%

Total Personnel Expenses

\$ 102,276	\$ 248,000	\$ -	\$ 147,252	41.24%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ -	\$ 1,000	\$ 1,000	0.00%
1-07-4060-000 Staff Conferences & Seminars	-	1,000	1,000	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	71	1,000	929	7.14%
1-07-4190-400 Public Relations - Contests	-	1,000	1,000	0.00%
1-07-4190-500 Public Relations - Education Programs	413	5,000	4,588	8.25%
1-07-4190-700 Public Relations -General Media	1,818	3,000	1,182	60.60%
1-07-4190-900 Public Relations - Other	75	5,000	4,925	1.50%
1-07-6300-100 Supplies - Misc.	4,586	5,000	414	91.72%
Subtotal Operating Expenses	\$ 6,963	\$ 22,000	\$ -	31.65%

Total Departmental Expenses

\$ 109,239	\$ 270,000	\$ -	\$ 162,289	40.46%
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Palmdale Water District
2014 Human Resources Budget
For the Nine Months Ending Tuesday, September 30, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 70,802	\$ 97,000		\$ 26,198	72.99%
Employee Benefits					
1-08-4005-000 Payroll Taxes	5,731	7,500		1,769	76.41%
1-08-4010-000 Health Insurance	12,358	19,200		6,842	64.37%
1-08-4015-000 PERS	4,771	6,500		1,729	73.41%
Subtotal (Benefits)	\$ 22,861	\$ 33,200	\$ -	\$ 10,339	68.86%
Total Personnel Expenses	\$ 93,663	\$ 130,200	\$ -	\$ 36,537	71.94%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 1,721	\$ 500		\$ (1,221)	344.24%
1-08-4060-000 Staff Conferences & Seminars	749	500		(249)	149.80%
1-08-4070-000 Employee Expense*	32,379	-	40,000	7,621	80.95%
1-08-4090-000 Temporary Staffing	-	-		-	
1-08-4095-000 Employee Recruitment	12,515	3,000		(9,515)	417.18%
1-08-4100-000 Employee Retention**	7,101	1,500	18,500	12,899	35.51%
1-08-4105-000 Employee Relations	2,623	3,500		877	74.96%
1-08-4110-000 Consultants	-	1,000		1,000	0.00%
1-08-4120-100 Training-Safety Consultants	7,860	38,000		30,140	20.69%
1-08-4121-000 Safety Program	50	1,000		950	5.00%
1-08-4165-000 Membership/Subscriptions	788	1,600		812	49.28%
1-08-4165-100 HR/Safety Publications	22	1,000		978	2.20%
1-08-6300-500 Supplies - Safety	12,167	33,500		21,333	36.32%
Subtotal Operating Expenses	\$ 77,977	\$ 85,100	\$ 58,500	\$ 65,623	54.30%
Total Departmental Expenses	\$ 171,640	\$ 215,300	\$ 58,500	\$ 102,160	62.69%

* Budget adjustments by General Manager per Appendix A

** Budget adjustment by Board action 05/14/14

Palmdale Water District
2014 Information Technology Budget
For the Nine Months Ending Tuesday, September 30, 2014

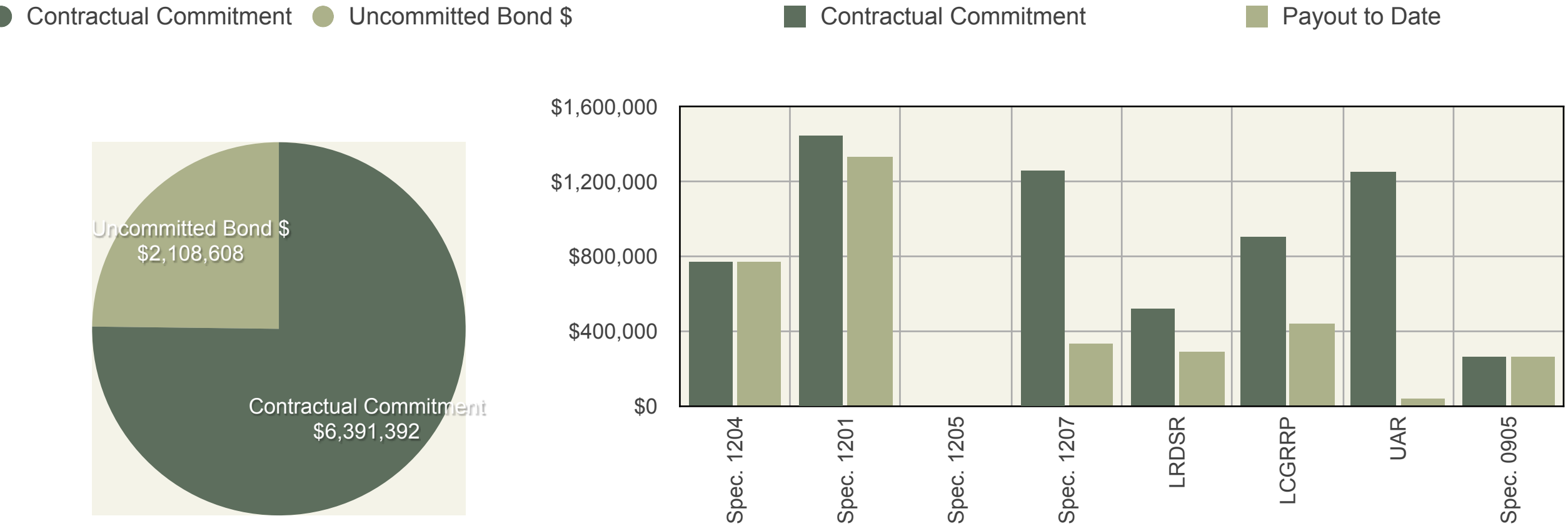
	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 165,955	\$ 226,000		\$ 60,045	73.43%
1-09-4000-100 Overtime	1,243	2,500		1,257	49.71%
Subtotal (Salaries)	\$ 167,198	\$ 228,500		\$ 61,302	73.17%
Employee Benefits					
1-09-4005-000 Payroll Taxes	13,274	16,000		2,726	82.96%
1-09-4010-000 Health Insurance	28,800	38,400		9,600	75.00%
1-09-4015-000 PERS	35,063	45,200		10,137	77.57%
Subtotal (Benefits)	\$ 77,137	\$ 99,600	\$ -	\$ 22,463	77.45%
Total Personnel Expenses	\$ 244,335	\$ 328,100	\$ -	\$ 82,508	74.47%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 397	\$ 3,000		2,603	13.24%
1-09-4060-000 Staff Conferences & Seminars	12,628	15,000		2,372	84.19%
1-09-4155-000 Contracted Services	78,805	129,000		50,195	61.09%
1-09-4165-000 Memberships/Subscriptions	1,607	500		(1,107)	321.38%
1-09-4270-000 Telecommunications	48,568	55,500		6,932	87.51%
1-09-8000-100 Computer Equipment - Computers	6,211	25,000		18,789	24.84%
1-09-8000-200 Computer Equipment - Laptops	3,166	5,000		1,834	63.33%
1-09-8000-300 Computer Equipment - Monitors	-	2,000		2,000	0.00%
1-09-8000-400 Computer Equipment - Printers	26	15,000		14,974	0.17%
1-09-8000-500 Computer Equipment - Toner Cartridges	1,610	3,000		1,390	53.67%
1-09-8000-550 Computer Equipment - Telephony	-	2,500		2,500	0.00%
1-09-8000-600 Computer Equipment - Other	36,847	35,000		(1,847)	105.28%
1-09-8100-100 Computer Software - Maint. and Support	16,802	70,000		53,198	24.00%
1-09-8100-140 Computer Software - Starnik	74,800	95,000		20,200	78.74%
1-09-8100-150 Computer Software - Dynamics GP Support	26,786	30,000		3,214	89.29%
1-09-8100-200 Computer Software - Software and Upgrades	147	15,000		14,853	0.98%
Subtotal Operating Expenses	\$ 308,401	\$ 500,500	\$ -	\$ 192,099	61.62%
Total Departmental Expenses	\$ 552,735	\$ 828,600	\$ -	\$ 274,607	66.71%

Palmdale Water District - Project Payment Schedule
November, 2014

AGENDA ITEM NO. 4.4

Contractually Committed Project Summary																					
Project Title	Contract Amount	Project No.	Payee	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Well No. 14A Rehabilitation	\$ 87,095	601-14	Reed / Best Drilling & Pump						\$ 80,530												
Water System Master Plan Update	\$ 196,043	14-404	MWH					\$ 6,040	\$ 8,240	\$ 21,805	\$ 14,833		\$ 17,977	\$ 11,695	\$ 35,000	\$ 40,000	\$ 40,453				
2014 Water Rate Sudy	\$ 156,857	PL02	B&W / Passantino / Mailing						\$ 15,033	\$ 47,178	\$ 16,163	\$ 57,643	\$ 11,281								
Annual Tank Maintenance Program	\$ 319,100	RCP03	Superior Tank Solutions					\$ 319,100													
Purchase of Radio-Read Meters	\$ 875,590	RCP01	Inland Waterworks											\$ 350,000	\$ 250,000	\$ 275,590					
Distribution SCADA Radio Upgrade	\$ 140,000	PRO07	Sage Designs and Aluma				\$ 81,819	\$ 25,000													
Dredging @ Lake Outlet Structure / Mech. Repairs	\$ 300,000	403-14	Cushman Contracting			\$ 235,289	\$ 7,596							\$ 57,115							
Security Improvement Project (Feasibility/Design)	\$ 58,730	400-14	Exante 360	\$ 6,509	\$ 13,220			\$ 5,828				\$ 2,132									
Replacement Fleet (1) 1/2-Ton and (3) 3/4-TON Trucks	\$ 190,000	RE02-RE05	DTI/TBD									\$ 48,749		\$ 143,751							
Website Development	\$ 24,000	N/A	Tripepi Smith					\$ 3,625	\$ 3,625	\$ 5,083											
docSTAR Smart Automation Project	\$ 75,000	PRO23	docSTAR					\$ 10,448	\$ 14,114		\$ 675			\$ 19,590							
Board Room Audio System Improvements	\$ 26,400	N/A	CWI Cal-West			\$ 13,200	\$ 6,600	\$ 6,600													
WIFI Installation and Testing	\$ 22,844	PRO24	AKINS IT					\$ 19,844	\$ 3,000												
Contractually Committed Project Payout Totals:	\$ 2,471,659			\$ 6,509	\$ 13,220	\$ 248,489	\$ 96,015	\$ 396,485	\$ 124,542	\$ 74,066	\$ 31,671	\$ 108,524	\$ 29,258	\$ 582,151	\$ 285,000	\$ 315,590	\$ 40,453	\$ -	\$ -	\$ -	\$ -
Total Cumulative - Approved for Payment:				\$ 6,509	\$ 19,729	\$ 268,218	\$ 364,233	\$ 760,717	\$ 885,259	\$ 959,325	\$ 990,996	\$ 1,099,520									
Budgeted and Uncommitted Project Summary																					
Project Title	Budget Amount	Project No.	Payee	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Well No. 20 Abandonment	\$ 20,000	RCP12	TBD												\$ 20,000						
Security Improvement Project (Construction)	\$ 141,270	400-14	TBD												\$ 20,000						
Installation of Radio-Read Meters	\$ 152,000	RCP02	TBD											\$ 40,000	\$ 80,000	\$ 40,000	\$ 32,000				
Booster Pump Replacement and Spare Parts	\$ 45,000	PRO01 & PRO02	TBD											\$ 45,000							
Acquisition of Tax Defaulted Property	\$ 50,000	NCC02	Los Angeles County											\$ 50,000							
GAC & Filter Entry Buildings	\$ 21,000	PRO05	TBD											\$ 10,500	\$ 10,500						
Budgeted and Uncommitted Project Payout Estimates:	\$ 429,270			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,500	\$ 130,500	\$ 40,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
Contractually Committed and Uncommitted Totals																					
Contractually Committed and Uncommitted Totals:	\$ 2,900,929			\$ 6,509	\$ 13,220	\$ 248,489	\$ 96,015	\$ 396,485	\$ 124,542	\$ 74,066	\$ 31,671	\$ 108,524	\$ 29,258	\$ 727,651	\$ 415,500	\$ 355,590	\$ 72,453	\$ -	\$ -	\$ -	\$ -
Water Quality Fund Committed Contracts and Payout Schedule																					
Project Title	Contract Amount	Project No.	Payee	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
GAC Replacement @ WTP	\$ 1,199,589	WQF-1	Calgon									\$ 300,438	\$ 298,604	\$ 300,000	\$ 300,000						
GAC Replacement @ Underground Booster Station	\$ 40,000	WQF-2	Siemens											\$ 40,000							
Water Quality Fund Totals:	\$ 1,239,589			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,438	\$ 298,604	\$ 340,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PWD WATER REVENUE BONDS - SERIES 2013A



Project Commitment and Payout Summary

Project	Work Order No.	Description	Allocated Bond \$	Contractual Commitment	Payout to Date	Uncommitted Bond \$
Spec. 1204	603-12	Ave. Q - Q-3, Division and Sumac	\$725,000	\$765,085	\$765,085	(\$40,085)
Spec. 1201	606-11	20th, Puerta, Sweetbriar, and 22nd St. E.	\$1,450,000	\$1,445,270	\$1,327,923	\$4,730
Spec. 1205	605-12	Frontier, 31st St. E., etc. between Ave. Q and Q-4	\$1,200,000	\$0	\$0	\$1,200,000
Spec. 1207	607-12	10th St. E. between Ave. P and Palmdale Blvd.	\$1,400,000	\$1,255,008	\$329,378	\$144,992
LRDSR	501-04	Littlerock Sediment Removal (EIR/EIS/Permits)	\$975,000	\$515,925	\$283,377	\$459,075
LCGRRP	400-12	Littlerock Recharge and Recovery (Feasibility)	\$1,500,000	\$899,493	\$439,143	\$600,507
UAR	TBD	Upper Amargosa Recharge (Project Capacity)	\$1,250,000	\$1,250,000	\$38,402	\$0
Spec. 0905	601-09	15th St. E. between Ave. P and Ave. Q (Material Only)	\$0	\$260,611	\$260,611	(\$260,611)
Totals:			\$8,500,000	\$6,391,392	\$3,443,921	\$2,108,608

Project Payout Detail

Date	Project	Description	Invoice No.	Requisition No.	Payment Amount
Jul 8, 2013	WRB	Issuance Costs	N/A	2	\$ 24,815.84
Jul 9, 2013	Spec. 1204	BV Construction - Progress Payment #1	1	3	\$ 98,552.53
Jul 17, 2013	Spec. 1207	JT Eng. - Design Progress Payment	5187	4	\$ 9,108.00
Aug 5, 2013	Spec. 1204	BV Construction - Progress Payment #2	2	5	\$ 145,175.44
Sep 4, 2013	Spec. 1204	BV Construction - Progress Payment #3-4	3 and 4	6	\$ 167,790.43
Sep 30, 2013	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-01	7	\$ 18,499.60
Sep 30, 2013	Spec. 1204	BV Construction - Progress Payment #5	5	8	\$ 46,862.08
Oct 24, 2013	Spec. 1204	BV Construction - Progress Payment #6	6	9	\$ 51,052.05
Oct 24, 2013	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-02	10	\$ 8,410.32
Nov 7, 2013	Spec. 1204	BV Construction - Progress Payment #7	7	11	\$ 87,960.50
Dec 4, 2013	Spec. 1204	BV Construction - Progress Payment #8	8	12	\$ 70,650.08
Dec 4, 2013	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-03	13	\$ 11,054.97
Jan 2, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	78236	14	\$ 24,066.25
Jan 2, 2014	Spec. 1201	BV Construction - Progress Payment #1	1	14	\$ 29,925.00
Jan 2, 2014	Spec. 1204	BV Construction - Progress Payment #9	9	14	\$ 58,787.84
Jan 2, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-04	14	\$ 36,178.95
Jan 2, 2014	Spec. 1207	JT Eng. - Design Progress Payment	5200	14	\$ 9,518.00
Jan 21, 2014	Spec. 1201	BV Construction - Progress Payment #2 & #3	2 & 3	15	\$ 114,095.00
Feb 24, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-05	16	\$ 4,917.47
Feb 24, 2014	Spec. 1201	BV Construction - Progress Payment #4 & #5	4 & 5	16	\$ 131,743.15
Mar 3, 2014	Spec. 1204	BV Construction - Retention Payment	10	17	\$ 38,254.26
Mar 3, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	79010 & 80391	17	\$ 113,652.66
Mar 31, 2014	Spec. 1201	BV Construction - Progress Payment #6	6	18	\$ 126,834.50
Mar 31, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-06 and 07	18	\$ 17,080.04
Apr 16, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	78236	19	\$ 28,228.60
Apr 16, 2014	Spec. 1201	BV Construction - Progress Payment #7	7	19	\$ 252,741.80
May 15, 2014	Spec. 1201	BV Construction - Progress Payment #8	8	20	\$ 69,825.00
May 15, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-08	20	\$ 33,388.96
May 15, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	82422 & 80900	20	\$ 135,858.74
Jun 4, 2014	Spec. 1201	BV Construction - Progress Payment #9	9	21	\$ 67,260.00
Jun 4, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-09	21	\$ 31,845.93
Jun 30, 2014	Spec. 1201	BV Construction - Progress Payment #10	10	22	\$ 139,498.00
Jun 30, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	83735	23	\$ 30,172.21
Jun 30, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-10	23	\$ 10,672.32
Jul 21, 2014	Spec. 1201	BV Construction - Progress Payment #11	11	24	\$ 141,217.50
Jul 21, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	84147	24	\$ 26,431.83
Jul 21, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-11	24	\$ 6,274.20
Aug 19, 2014	Spec. 1201	BV Construction - Progress Payment #12	12	25	\$ 84,386.60
Aug 19, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-12	25	\$ 11,115.51
Sept 10, 2014	Spec. 1201	BV Construction - Progress Payment #13	13	26	\$ 47,654.85
Sept 10, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-13	26	\$ 37,715.30
Sept 29, 2014	Spec. 1201	BV Construction - Progress Payment #14	14	27	\$ 122,741.90
Sept 29, 2014	Spec. 0905	PWD - Reimbursement	N/A	27	\$ 260,611.31
Oct 14, 2014	Spec. 1207	Cedro Construction - Progress Payment #1	1	28	\$ 310,752.41
Oct 14, 2014	UAR	City of Palmdale - Recharge Project	PWD-2014	28	\$ 38,402.47
Oct 23, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-14	29	\$ 56,223.72
Oct 23, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	87036	29	\$ 80,732.32

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: October 29, 2014
TO: Finance Committee
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 4.5 – DISCUSSION AND OVERVIEW OF DRAFT 2015 BUDGET.*

Discussion:

Attached are updated 2015 Budget worksheets (V3) of the financials for the Palmdale Water District's 2015 Budget. To highlight some of the changes, the following items are being pointed out for your review.

1. Operating revenue is based on selling 18,800 acre feet of water with a 5.5% rate increase.
2. Cash operating expense is \$1.9MM less than 2014 budgeted amount.
3. The cost of living allowance (COLA) in the amount of \$115,045 has been adjusted to \$106,787 (Current BLS average - 1.67%) based on approval by Personnel Committee on October 23, 2014.
4. All of 2015 departmental budgets have been adjusted for projected 2014. This reflects posted payroll and general expenses for the completed October month.
5. Project inclusions have been revised by Assistant General Manager and department heads. There will be additional adjustments as part of General Manager's review to match the funds available for capital expenditures.

Page Specific Items:

1. The Income Statement (Pg. 2) under Non-operating Expense has the provision for transferring the Cell Tower and Fin & Feather lease payments revised to \$160,000 (2014) and \$180,000 (2015) due to receiving payments on the new AT&T lease at Lower El Camino.
2. Page 6 shows the approved budget for the 2014 Summary of Revenues and Expenditures. Comparing this to Page 5 shows we will be ending \$861,882 ahead of initial projections. This increase is contributed to project inclusion payments for 2014 being paid after January 1, 2015.
3. Capital project inclusion summary (Pg. 16) shows the present projects in the amount of \$5,657,500 with carry-over inclusions and GAC media replacement.
4. Page 21 has the 2015 Water Rebate Program set at \$182,000. This amount, along with the current projected carry-over from 2014, will allow for \$250,000 in rebate funds.

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PALMDALE WATER DISTRICT 2015 BUDGET (18,800 Acre Foot) - 5.5% Increase

	PROPOSED 2015	PROJECTED 2014	BUDGET 2014	ACTUAL 2013	ACTUAL 2012
Operating Revenue					
Wholesale Water (AVEK & LCID)	225,000	174,000	225,000	192,316	50,345
Retail Water	22,319,500	21,680,500	22,471,000	22,289,376	21,272,059
Other Operating Revenue	1,450,000	1,325,000	1,700,000	1,670,371	1,339,084
	<u>23,994,500</u>	<u>23,179,500</u>	<u>24,396,000</u>	<u>24,152,063</u>	<u>22,661,487</u>
Operating Expenses					
Departmental Salaries (Includes Overtime)	7,109,250	6,815,100	6,902,600	6,525,528	6,581,456
Departmental Taxes & Program Benefits	705,000	669,250	667,500	638,641	533,543
Departmental Healthcare	1,443,000	1,381,400	1,408,400	1,442,138	1,500,491
Departmental CalPERS	1,351,750	1,284,850	1,284,700	1,065,484	1,190,148
Departmental Operating Expenses	6,323,100	7,050,848	7,593,850	6,032,849	5,980,632
Water Purchases & Recovery (OAP Included)	2,550,000	2,030,000	2,550,000	2,072,169	3,219,959
Water Quality (GAC Media)	1,146,500	1,240,000	1,638,000	1,133,176	1,550,184
Capitalized Expenditures	1,628,000	1,872,000	2,143,500	726,135	713,641
Cash Expenses	<u>22,256,600</u>	<u>22,343,448</u>	<u>24,188,550</u>	<u>19,636,120</u>	<u>21,270,054</u>
Non-Cash Expenses	<u>7,675,000</u>	<u>7,571,000</u>	<u>8,575,000</u>	<u>7,972,883</u>	<u>8,556,168</u>
Net Operating Income/(Loss)	<u>(5,937,100)</u>	<u>(6,734,948)</u>	<u>(8,367,550)</u>	<u>(3,456,940)</u>	<u>(7,164,735)</u>
Non-operating Revenues	7,420,000	7,404,000	7,145,000	6,584,573	8,090,243
Non-operating Expenses	<u>4,112,000</u>	<u>4,508,750</u>	<u>3,933,000</u>	<u>3,888,167</u>	<u>4,045,482</u>
Net Non-operating Income/(Loss)	<u>3,308,000</u>	<u>2,895,250</u>	<u>3,212,000</u>	<u>2,696,406</u>	<u>4,044,761</u>
Net Earnings(Loss)	<u>(2,629,100)</u>	<u>(3,839,698)</u>	<u>(5,155,550)</u>	<u>(760,535)</u>	<u>(3,119,974)</u>

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PALMDALE WATER DISTRICT 2015 BUDGET (18,800 Acre Foot) - New Rates 5.5%

	PROPOSED 2015	PROJECTED 2014	BUDGET ² 2014	ACTUAL 2013	ACTUAL 2012	ACTUAL 2011
Operating Revenue						
Wholesale Water (AVEK & LCID)	225,000	174,000	225,000	192,316	50,345	-
Water Sales	8,805,000	8,382,500	9,053,000	9,025,493	8,732,110	7,828,995
Meter Fees	11,843,000	11,313,000	11,255,000	11,059,700	10,318,032	10,331,401
Water Quality Fees	1,146,500	1,465,000	1,638,000	1,650,551	1,658,418	1,544,001
Elevation Fees	525,000	520,000	525,000	553,631	563,499	514,356
Other	1,450,000	1,325,000	1,700,000	1,670,371	1,339,084	1,586,910
	<u>23,994,500</u>	<u>23,179,500</u>	<u>24,396,000</u>	<u>24,152,063</u>	<u>22,661,487</u>	<u>21,805,664</u>
Operating Expenses						
Directors	118,500	140,750	114,500	102,406	109,815	144,707
Administration	2,678,250	3,214,620	3,450,000	2,195,303	2,499,320	3,601,954
Engineering	1,267,000	1,063,000	1,079,800	1,265,376	1,155,799	1,170,449
Facilities	6,016,000	3,354,250	3,408,500	2,926,478	3,305,594	3,215,769
Operations	2,641,000	5,231,750	5,453,500	5,230,842	4,738,208	4,681,601
Finance	2,860,750	3,020,500	2,968,750	2,907,898	2,840,351	2,790,709
Water Conservation	262,000	175,750	270,000	237,710	223,804	207,563
Human Resources	326,600	251,100	283,400	199,673	192,206	235,797
Information Technology	762,000	749,728	828,600	638,953	721,173	562,174
Water Purchases	2,400,000	2,670,000	2,400,000	2,247,247	3,614,861	2,657,610
OAP Chrg (Prior Year)	250,000	1,000	250,000	436,485	-	(591,517)
Water Recovery	(100,000)	(641,000)	(100,000)	(611,563)	(394,902)	(1,363,902)
Water Quality (GAC Media)	1,146,500	1,240,000	1,638,000	1,133,176	1,550,184	1,219,205
Plant Expenditures	1,628,000	1,872,000	2,143,500	726,135	713,641	297,937
Cash Expenses	<u>22,256,600</u>	<u>22,343,448</u>	<u>24,188,550</u>	<u>19,636,120</u>	<u>21,270,054</u>	<u>18,830,058</u>
Depreciation	6,450,000	7,136,500	7,350,000	7,483,036	7,768,448	7,285,492
Post Employment Benefit (GASB 45)	2,000,000	2,002,500	2,000,000	1,659,752	1,716,709	1,803,368
Bad Debts	100,000	(10,000)	100,000	(19,586)	(104,725)	49,729
Service Costs Construction	125,000	(39,000)	125,000	88,060	168,706	28,429
Capitalized Construction	(1,000,000)	(1,519,000)	(1,000,000)	(1,238,379)	(992,970)	(1,021,987)
Non-Cash Expenses	<u>7,675,000</u>	<u>7,571,000</u>	<u>8,575,000</u>	<u>7,972,883</u>	<u>8,556,168</u>	<u>8,145,031</u>
Net Operating Income/(Loss)	<u>(5,937,100)</u>	<u>(6,734,948)</u>	<u>(8,367,550)</u>	<u>(3,456,940)</u>	<u>(7,164,735)</u>	<u>(5,169,425)</u>
Non-operating Revenues						
Assessments (Debt Service)	5,100,000	4,977,000	4,400,000	4,899,758	4,394,572	5,562,065
Assessments (1%)	1,750,000	1,760,000	1,600,000	1,765,553	1,518,943	-
Successor Agency Component (Prop Tax)	200,000	248,000	200,000	651,377	185,432	-
DWR Fixed Charge Recovery	100,000	133,500	100,000	233,833	549,374	-
Interest	35,000	43,750	35,000	34,920	24,866	78,519
Market Adj. on Investments	-	3,500	(10,000)	(39,707)	-	-
Capital Improvement Fees	50,000	13,250	150,000	244,949	1,257,818	1,225,519
Grants - State & Federal	-	-	485,000	-	-	76,200
Sale of Real Property	-	-	-	-	-	-
Other	185,000	225,000	185,000	(1,206,109)	159,238	165,515
	<u>7,420,000</u>	<u>7,404,000</u>	<u>7,145,000</u>	<u>6,584,573</u>	<u>8,090,243</u>	<u>7,107,818</u>
Non-operating Expenses						
Interest Paid & Amortization on long-term debt	2,111,000	2,329,750	2,111,000	2,035,498	2,417,320	2,540,875
Amortization of SWP	1,679,000	1,914,000	1,679,000	1,737,506	1,578,940	1,453,125
Capital Leasing	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-
Low-Income Relief Fund	180,000	160,000	-	-	-	-
Water Conservation	142,000	105,000	143,000	115,163	49,222	95,662
	<u>4,112,000</u>	<u>4,508,750</u>	<u>3,933,000</u>	<u>3,888,167</u>	<u>4,045,482</u>	<u>4,089,662</u>
Net Non-operating Income/(Loss)	<u>3,308,000</u>	<u>2,895,250</u>	<u>3,212,000</u>	<u>2,696,406</u>	<u>4,044,761</u>	<u>3,018,155</u>
Net Earnings(Loss)	<u>(2,629,100)</u>	<u>(3,839,698)</u>	<u>(5,155,550)</u>	<u>(760,535)</u>	<u>(3,119,974)</u>	<u>(2,151,270)</u>

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PALMDALE WATER DISTRICT 5-YEAR CASH FLOW (Aggregate) - 5.5% Increase

	Proposed 2015	Projected 2014	Audited Numbers		
			2013	2012	2011
Beginning Cash	11,617,063	12,216,474	8,852,185	9,463,250	8,122,631
Operating Activities					
Net Operating Revenues	23,994,500	23,179,500	24,125,011	23,126,334	21,768,599
Net Operating Expenses	22,256,600	22,343,448	20,665,315	22,232,461	18,924,721
Net cash provided by operating activities	1,737,900	836,052	3,459,696	893,873	2,843,878
Other Sources and Uses of Cash					
Assessments received	7,050,000	6,985,000	7,316,688	5,903,403	4,826,073
Payments for State Water Project	(3,440,289)	(2,391,000)	(2,821,029)	(2,832,287)	(2,225,748)
Capital Improvement Fees Received	50,000	13,250	244,949	1,257,817	1,225,519
Water Conservation	(142,000)	(105,000)	-	-	-
Proceeds on Issuance of Long Term Debt					
Acquisition of Property, Plant & Equip. - Current Yr	(1,772,000)	(2,333,212)	(1,817,663)	(2,572,722)	(2,422,408)
Acquisition of Property, Plant & Equip. - Carryover	-	-	-	-	-
Capital Leasing	(217,500)	(239,557)	(229,597)	(223,539)	-
Principal Paid on Long Term Debt	(1,518,421)	(1,472,774)	(1,778,719)	(1,220,000)	(1,170,000)
Interest Paid on Long Term Debt	(2,203,532)	(2,244,420)	(1,840,455)	(2,414,192)	(2,465,142)
State Grants and Other Income	5,000	65,000	315,499	571,895	655,472
Interest on Investments	35,000	47,250	34,920	24,687	72,975
Net Cash Provided by Other Sources and Uses	(2,153,742)	(1,675,463)	(575,407)	(1,504,938)	(1,503,259)
Net Increase (Decrease) in Cash	(415,842)	(839,411)	2,884,289	(611,065)	1,340,619
Rate Stabilization Fund	-	240,000	480,000	-	-
Cash End of Year	11,201,221	11,617,063	12,216,474	8,852,185	9,463,250
Less Restricted Cash	-	-	-	-	1,661,732
Available Operating Cash	11,201,221	11,617,063	12,216,474	8,852,185	7,801,518

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PALMDALE WATER DISTRICT 2015 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES - 2015 BUDGET

Cash Basis (18,800 Ac. Ft.) - 5.5% Increase

Activity	Estimated Cash Revenues	Estimated Cash Expenditures
Net Water Sales	\$ 9,030,000	
Meter Fees	11,843,000	
Elevation Fees	525,000	
Other Operating Revenue	1,450,000	
Water Quality Fees (Restricted Use)	1,146,500	
(Increase)/Decrease in Cash (From Operating)	(1,737,900)	
Directors		\$ 118,500
Administration		2,678,250
Engineering		1,267,000
Facilities		6,016,000
Operations		2,641,000
Finance		2,860,750
Water Conservation		262,000
Human Resources		326,600
Information Technology		762,000
Water Purchases		2,550,000
Capitalized Expenditures		1,628,000
Water Quality Expense (GAC)		1,146,500
SUBTOTAL OPERATING	\$ 22,256,600	\$ 22,256,600
Projected Beginning Cash - 01/01/2014	\$ 11,617,063	
Assessments received	7,050,000	
Capital Improvement Fees	50,000	
State Grants	-	
Interest on Investments	35,000	
Other Income	5,000	
Payments for State Water Project		3,440,289
Principal Paid on Long Term Debt		1,518,421
Interest Paid on Long Term Debt		2,203,532
Capital Leasing		217,500
Water Conservation		142,000
Acquisition of Property, Plant & Equipment		1,772,000
	\$ 18,757,063	\$ 9,293,742
Projected Ending Cash - Non-Operating	9,463,321	
Increase/(Decrease) in Cash (From Operating)	1,737,900	
Projected Ending Cash - 12/31/2015	11,201,221	
Less Restricted Cash	-	
Available Operating Cash - 12/31/2015	\$ 11,201,221	

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PALMDALE WATER DISTRICT 2015 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES - 2014 PROJECTED

Cash Basis		
Activity	Estimated Cash Revenues	Estimated Cash Expenditures
Net Water Sales	\$ 8,556,500	
Meter Fees	11,313,000	
Elevation Fees	520,000	
Other Operating Revenue	1,325,000	
Water Quality Fees (Restricted Use)	1,465,000	
(Increase)/Decrease in Cash (From Operating)	(836,052)	
Directors		\$ 140,750
Administration		3,214,620
Engineering		1,063,000
Facilities		3,354,250
Operations		5,231,750
Finance		3,020,500
Water Conservation		175,750
Human Resources		251,100
Information Technology		749,728
Water Purchases		2,030,000
Capitalized Expenditures		1,872,000
Water Quality Expense (GAC)		1,240,000
SUBTOTAL OPERATING	\$ 22,343,448	\$ 22,343,448
Actual Beginning Cash - 01/01/2013 (Audited)	\$ 12,216,474	
Assessments received	6,985,000	
Capital Improvement Fees	13,250	
State Grants	-	
Interest on Investments	47,250	
Other Income	65,000	
Payments for State Water Project		2,391,000
Principal Paid on Long Term Debt		2,244,420
Interest Paid on Long Term Debt		1,472,774
Capital Leasing		239,557
Water Conservation		105,000
Acquisition of Property, Plant & Equipment		2,333,212
	\$ 19,326,974	\$ 8,785,963
Projected Ending Cash - Non-Operating	10,541,011	
Rate Stabilization Fund	240,000	
Increase/(Decrease) in Cash (From Operating)	836,052	
Projected Ending Cash - 12/31/2014	11,617,063	
Less Restricted Cash	-	
Available Operating Cash - 12/31/2014	\$ 11,617,063	

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PALMDALE WATER DISTRICT 2015 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES - 2014 BUDGET

Cash Basis (18,800 Ac. Ft.) - 2.0% Increase

Activity	Estimated Cash Revenues	Estimated Cash Expenditures
Net Water Sales	\$ 9,278,000	
Meter Fees	11,255,000	
Elevation Fees	525,000	
Other Operating Revenue	1,700,000	
Water Quality Fees (Restricted Use)	1,638,000	
(Increase)/Decrease in Cash (From Operating)	(235,550)	
Directors		\$ 114,500
Administration		3,490,000
Engineering		1,079,800
Facilities		3,408,500
Operations		5,453,500
Finance		2,968,750
Water Conservation		270,000
Human Resources		215,300
Information Technology		828,600
Water Purchases		2,550,000
Capitalized Expenditures		2,143,500
Water Quality Expense (GAC)		1,638,000
SUBTOTAL OPERATING	\$ 24,160,450	\$ 24,160,450
Projected Beginning Cash - 01/01/2014	\$ 10,775,511	
Assessments received	6,200,000	
Capital Improvement Fees	150,000	
State Grants	485,000	
Interest on Investments	25,000	
Other Income	185,000	
Payments for State Water Project		2,336,380
Principal Paid on Long Term Debt		1,473,000
Interest Paid on Long Term Debt		2,245,000
Capital Leasing		217,500
Water Conservation		143,000
Acquisition of Property, Plant & Equipment		886,000
	\$ 17,820,511	\$ 7,300,880
Projected Ending Cash - Non-Operating	10,519,631	
Increase/(Decrease) in Cash (From Operating)	235,550	
Projected Ending Cash - 12/31/2014	10,755,181	
Less Restricted Cash	-	
Available Operating Cash - 12/31/2014	\$ 10,755,181	

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PALMDALE WATER DISTRICT 2015 BUDGET

Directors

PERSONNEL BUDGET:

		BUDGET	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
		2015	2014	2014	2013	2012	2011
1-01-4000-000	Directors Fees	45,000	68,000	45,000	49,950	40,650	41,850
Benefits							
1-01-4005-000	Payroll Taxes	5,500	5,500	5,500	3,821	3,167	6,009
1-01-4010-000	Health Insurance	58,000	53,250	54,000	45,405	62,579	89,580
	Subtotal (Benefits)	63,500	58,750	59,500	49,226	65,746	95,589
	Personnel Expenses	108,500	126,750	104,500	99,176	106,396	137,439

OPERATING EXPENSES:

1-01-4050-000	Director's Travel, Seminars & Meetings	10,000	14,000	10,000	3,229	3,419	7,268
	Total Operating Expense	10,000	14,000	10,000	3,229	3,419	7,268
	Total Departmental Expenses	118,500	140,750	114,500	102,406	109,815	144,707

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PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2015 BUDGET (Departmental Overview)
Administration

Budget 2014: 3,450,000
Projected Actual 2014: 3,214,620
Requested 2015: 2,678,250

	BUDGET	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015	2014	2014	2013	2012	2011	2010
DEPARTMENT PERSONNEL BUDGET:							
1-02-4000-000 Salaries	860,500	773,000	656,000	493,945	499,688	551,638	719,742
1-02-4000-100 Salaries - Departmental Overtime	8,250	8,000	7,500	7,450	8,678	6,217	7,677
Subtotal (Salaries - Departmental)	868,750	781,000	663,500	501,395	508,366	557,854	727,419
Employee Benefits (Departmental)							
1-02-4005-000 Payroll Taxes	66,000	51,000	41,500	30,878	30,681	35,497	34,540
1-02-4010-000 Health Insurance	134,000	110,500	96,000	80,560	82,661	104,849	124,138
1-02-4015-000 Pers	182,250	148,500	132,500	86,034	91,869	88,045	105,019
Subtotal (Benefits - Departmental)	382,250	310,000	270,000	197,472	205,211	228,391	263,697
Employee Salaries & Benefits (District Wide)							
1-02-4000-200 Salaries - District-wide Oncall/Standby	65,250	54,500	60,000	57,569	54,620	58,299	56,329
1-02-4020-000 Worker's Comp	125,000	108,000	125,000	110,558	126,579	157,099	176,082
1-02-4025-000 Vacation Benefit Expense	35,000	28,000	35,000	33,866	(91,399)	31,402	8,597
1-02-4030-000 Life Insurance/EAP Program	8,000	8,000	7,500	7,283	7,115	7,876	4,994
Subtotal (Salaries/Benefits - District Wide)	233,250	198,500	227,500	209,276	96,914	254,676	246,002
Personnel Expenses	1,484,250	1,289,500	1,161,000	908,143	810,492	1,040,921	1,237,118
OPERATING EXPENSES:							
Total Operating Expense	1,194,000	1,925,120	2,289,000	1,287,160	1,688,829	2,561,033	2,794,759
Total Departmental Expenses	2,678,250	3,214,620	3,450,000	2,195,303	2,499,320	3,601,954	4,031,877

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PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2015 BUDGET (Departmental Overview)
Engineering

Budget 2014: 1,079,800
Projected Actual 2014: 1,063,000
Requested 2015: 1,267,000

	BUDGET	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015	2014	2014	2013	2012	2011	2010
DEPARTMENT PERSONNEL BUDGET:							
1-03-4000-000 Salaries	796,750	667,000	668,500	802,373	761,583	777,873	769,680
1-03-4000-100 Salaries - Departmental Overtime	6,750	8,000	6,500	5,977	1,173	10,758	5,381
Subtotal (Salaries - Departmental)	803,500	675,000	675,000	808,349	762,756	788,631	775,061
Employee Benefits (Departmental)							
1-03-4005-000 Payroll Taxes	61,000	54,000	51,500	60,690	57,388	57,608	56,784
1-03-4010-000 Health Insurance	154,000	134,000	134,800	165,163	157,833	151,270	126,171
1-03-4015-000 Pers	169,000	141,250	133,500	139,915	143,557	134,619	120,295
Subtotal (Benefits - Departmental)	384,000	329,250	319,800	365,768	358,778	343,496	303,250
Personnel Expenses	1,187,500	1,004,250	994,800	1,174,118	1,121,535	1,132,127	1,078,311
OPERATING EXPENSES:							
Total Operating Expense	79,500	58,750	85,000	91,259	34,264	38,322	27,619
Total Departmental Expenses	1,267,000	1,063,000	1,079,800	1,265,376	1,155,799	1,170,449	1,105,929

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**PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2015 BUDGET (Departmental Overview)**

Facilities

Budget 2014: 3,408,500
Projected Actual 2014: 3,354,250
Requested 2015: 6,016,000

	BUDGET	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015	2014	2014	2013	2012	2011	2010
DEPARTMENT PERSONNEL BUDGET:							
1-04-4000-000 Salaries	2,049,000	1,571,000	1,450,000	1,307,909	1,423,089	1,370,889	1,345,077
1-04-4000-100 Salaries - Departmental Overtime	53,500	74,500	36,500	51,484	29,565	47,171	46,025
Subtotal (Salaries - Departmental)	2,102,500	1,645,500	1,486,500	1,359,393	1,452,654	1,418,060	1,391,102
Employee Benefits (Departmental)							
1-04-4005-000 Payroll Taxes	157,000	131,500	111,000	106,666	113,849	113,701	99,084
1-04-4010-000 Health Insurance	469,000	353,250	374,500	380,429	393,665	341,285	276,349
1-04-4015-000 Pers	388,500	307,250	278,000	224,502	269,180	243,376	207,987
Subtotal (Benefits - Departmental)	1,014,500	792,000	763,500	711,598	776,694	698,361	583,419
Personnel Expenses	3,117,000	2,437,500	2,250,000	2,070,991	2,229,348	2,116,421	1,974,521
OPERATING EXPENSES:							
Total Operating Expense	2,899,000	916,750	1,158,500	855,488	1,076,246	1,099,348	1,327,440
Total Departmental Expenses	6,016,000	3,354,250	3,408,500	2,926,478	3,305,594	3,215,769	3,301,961

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PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2015 BUDGET (Departmental Overview)
Operations

Budget 2014: 5,453,500
Projected Actual 2014: 5,231,750
Requested 2015: 2,641,000

	BUDGET	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015	2014	2014	2013	2012	2011	2010
DEPARTMENT PERSONNEL BUDGET:							
1-05-4000-000 Salaries	1,104,500	1,497,250	1,734,000	1,620,378	1,643,361	1,571,485	1,527,312
1-05-4000-100 Salaries - Departmental Overtime	53,750	91,250	70,000	96,652	88,128	113,848	67,947
Subtotal (Salaries - Departmental)	1,158,250	1,588,500	1,804,000	1,717,029	1,731,489	1,685,334	1,595,259
Employee Benefits (Departmental)							
1-05-4005-000 Payroll Taxes	90,750	127,000	131,000	130,648	132,513	124,733	120,429
1-05-4010-000 Health Insurance	206,000	319,000	343,000	357,431	359,376	345,691	290,849
1-05-4015-000 Pers	218,000	300,000	324,000	274,670	308,076	273,221	234,153
Subtotal (Benefits - Departmental)	514,750	746,000	798,000	762,750	799,965	743,644	645,430
Personnel Expenses	1,673,000	2,334,500	2,602,000	2,479,779	2,531,453	2,428,978	2,240,689
OPERATING EXPENSES:							
Total Operating Expense	968,000	2,897,250	2,851,500	2,751,063	2,206,755	2,252,623	2,311,304
Total Departmental Expenses	2,641,000	5,231,750	5,453,500	5,230,842	4,738,208	4,681,601	4,551,993

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PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2015 BUDGET (Departmental Overview)

Finance

Budget 2014: 2,968,750
Projected Actual 2014: 3,020,500
Requested 2015: 2,860,750

	BUDGET	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015	2014	2014	2013	2012	2011	2010
DEPARTMENT PERSONNEL BUDGET:							
1-06-4000-000 Salaries	1,546,000	1,539,500	1,645,000	1,524,644	1,533,269	1,508,723	1,679,094
1-06-4000-100 Salaries - Departmental Overtime	19,000	17,500	19,000	32,826	18,656	30,945	12,214
Subtotal (Salaries - Departmental)	1,565,000	1,557,000	1,664,000	1,557,470	1,551,925	1,539,668	1,691,308
Employee Benefits (Departmental)							
1-06-4005-000 Payroll Taxes	118,500	121,250	123,000	119,116	117,568	119,983	122,180
1-06-4010-000 Health Insurance	328,000	333,000	317,000	344,111	369,836	366,021	337,125
1-06-4015-000 Pers	320,000	317,750	331,000	272,569	289,841	264,424	259,728
Subtotal (Benefits - Departmental)	766,500	772,000	771,000	735,796	777,245	750,428	719,033
Personnel Expenses	2,331,500	2,329,000	2,435,000	2,293,266	2,329,170	2,290,096	2,410,341
OPERATING EXPENSES:							
Total Operating Expense	529,250	691,500	533,750	614,632	511,180	500,613	373,651
Total Departmental Expenses	2,860,750	3,020,500	2,968,750	2,907,898	2,840,351	2,790,709	2,783,992

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PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2015 BUDGET (Departmental Overview)
Water Conservation

Budget 2014: 270,000
Projected Actual 2014: 175,750
Requested 2015: 262,000

	BUDGET	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015	2014	2014	2013	2012	2011	2010
DEPARTMENT PERSONNEL BUDGET:							
1-07-4000-000 Salaries	175,000	113,500	168,500	159,129	152,210	149,794	153,005
1-07-4000-100 Salaries - Departmental Overtime	1,000	3,000	1,000	1,104	1,000	939	946
Subtotal (Salaries - Departmental)	176,000	116,500	169,500	160,233	153,210	150,733	153,951
Employee Benefits (Departmental)							
1-07-4005-000 Payroll Taxes	13,500	9,500	13,000	12,244	11,710	11,498	11,355
1-07-4010-000 Health Insurance	37,500	23,000	31,500	27,415	20,340	15,310	12,635
1-07-4015-000 Pers	20,500	17,000	34,000	28,866	29,602	26,469	23,670
Subtotal (Benefits - Departmental)	71,500	49,500	78,500	68,524	61,652	53,277	47,661
Personnel Expenses	247,500	166,000	248,000	228,757	214,862	204,010	201,612
OPERATING EXPENSES:							
Total Operating Expense	14,500	9,750	22,000	8,953	8,942	3,552	4,437
Total Departmental Expenses	262,000	175,750	270,000	237,710	223,804	207,563	206,048

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PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2015 BUDGET (Departmental Overview)
Human Resources

Budget 2014: 283,400
Projected Actual 2014: 251,100
Requested 2015: 326,600

	BUDGET	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015	2014	2014	2013	2012	2011	2010
DEPARTMENT PERSONNEL BUDGET:							
1-08-4000-000 Salaries	101,000	95,500	97,000	90,676	105,474	125,029	111,469
1-08-4000-100 Salaries - Departmental Overtime	-	9,600	9,600	-	-	-	-
Subtotal (Salaries - Departmental)	101,000	105,100	106,600	90,676	105,474	125,029	111,469
Employee Benefits (Departmental)							
1-08-4005-000 Payroll Taxes	7,750	8,500	7,500	6,677	8,432	7,693	8,178
1-08-4010-000 Health Insurance	18,500	17,000	19,200	-	14,396	20,343	13,658
1-08-4015-000 Pers	6,500	6,500	6,500	434	18,557	22,914	17,296
Subtotal (Benefits - Departmental)	32,750	32,000	33,200	7,110	41,384	50,950	39,132
Personnel Expenses	133,750	137,100	139,800	97,787	146,858	175,979	150,601
OPERATING EXPENSES:							
Total Operating Expense	192,850	114,000	143,600	101,887	45,348	59,818	65,495
Total Departmental Expenses	326,600	251,100	283,400	199,673	192,206	235,797	216,096

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PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2015 BUDGET (Departmental Overview)
Information Technology

Budget 2014: 828,600
Projected Actual 2014: 749,728
Requested 2015: 762,000

	BUDGET	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015	2014	2014	2013	2012	2011	2010
DEPARTMENT PERSONNEL BUDGET:							
1-09-4000-000 Salaries	221,500	222,000	226,000	220,881	218,357	196,681	-
1-09-4000-100 Salaries - Departmental Overtime	2,500	2,000	2,500	2,583	1,956	1,773	-
Subtotal (Salaries - Departmental)	224,000	224,000	228,500	223,463	220,313	198,453	-
Employee Benefits (Departmental)							
1-09-4005-000 Payroll Taxes	17,000	17,000	16,000	16,193	15,942	14,034	-
1-09-4010-000 Health Insurance	38,000	38,400	38,400	41,624	39,804	38,554	-
1-09-4015-000 Pers	47,000	46,600	45,200	38,495	39,467	33,431	-
Subtotal (Benefits - Departmental)	102,000	102,000	99,600	96,312	95,212	86,019	-
Personnel Expenses	326,000	326,000	328,100	319,775	315,525	284,472	-
OPERATING EXPENSES:							
Total Operating Expense	436,000	423,728	500,500	319,178	405,648	277,702	405,872
Total Departmental Expenses	762,000	749,728	828,600	638,953	721,173	562,174	405,872

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PALMDALE WATER DISTRICT 2015 BUDGET

2015 FUND BREAKDOWN						
	O&M	CF	WS	AR	CON	WQ
Studies and Planning Documents	107,000	185,000	-	-	-	-
Safety & Regulatory Requirements	100,000	-	-	35,000	-	-
New Equipment	74,000	-	-	320,000	-	-
Replacement Equipment	8,000	-	-	155,000	-	-
General Projects	9,000	-	-	416,000	182,000	-
Replacement Capital Projects	1,330,000	-	150,000	1,390,000	-	-
New Capital Projects	-	-	-	-	-	-
New Capital Projects (CIF)	-	50,000	-	-	-	-
Series 2013A Water Revenue Bond Fund	-	-	-	-	-	-
GAC Media Replacement (4 Contactors)	-	-	-	-	-	1,146,500
	1,628,000	235,000	150,000	2,316,000	182,000	1,146,500
2015 Total Tie-out:	5,657,500					

Equipment	557,000	
Capital Projects - General Fund	3,719,000	
Capital Projects - CIF	235,000	
Plant Expenditures	(1,628,000)	Amount to Cut
	2,883,000	876,000

Abbreviation Explanation	
O&M	= Plant Expensed
CF	= Water System Connection Fund
WS	= Source Water Supply
AR	= Asset Replacement
CON	= Conservation Program
WQ	= Water Quality Fund
WRB	= 2013A Water Revenue Bond Fund

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PALMDALE WATER DISTRICT 2015 BUDGET

REQ. #	DESCRIPTION	Dept.	2015 FUND SOURCE BREAKDOWN		BUDGETING YEAR AMOUNT		
			O&M	CF	2015	2016	2017
Studies and Planning Documents							
PL01	2015 Urban Water Management Plan Update - Due June, 2016	ENG	40,000	-	40,000	40,000	-
PL02	2014 Water System Master Plan Update - CO	ENG	-	45,000	45,000	-	-
PL03	2014 Water System Master Plan Update - EIR	ENG	-	140,000	140,000	-	-
PL04	Hydrologic and Energy Database	ENG	67,000	-	67,000	-	-
			107,000	185,000	292,000	40,000	-
Total Fund Source:			292,000				

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PALMDALE WATER DISTRICT 2015 BUDGET

REQ. #	DESCRIPTION	Dept.	2015 FUND SOURCE BREAKDOWN		BUDGETING YEAR AMOUNT		
			O&M	AR	2014	2015	2016
Safety and Regulatory Compliance							
SF01	ARC Flash Hazard Analysis - Wells, Boosters, and WTP	FAC	62,000	-	62,000	-	-
SF02	Fire Doors and Fire Alarm Replacement - Administartion Building	FAC	-	15,000	15,000	-	-
SF03	Fleet Lighting Improvements - Phase 1 of 3	FAC	10,000	-	10,000	10,000	10,000
SF04	AC Pipe Waste Disposal - JPIA Recommendation	FAC	28,000	-	28,000	-	-
SF05	Generator/Engine Emissions - Well No. 2A and 3A	FAC	-	20,000	20,000	-	-
SF06	Generator/Engine Emissions - 25th St & 45th St Booster Stations	FAC	-	-	-	20,000	-
SF07	Generator/Engine Emissions - WTP 250 kW	FAC	-	-	-	50,000	-
SF08	Crane Rigging	FAC	-	-	-	5,000	-
			100,000	35,000	135,000	85,000	10,000
Total Fund Source:			135,000				

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PALMDALE WATER DISTRICT 2015 BUDGET

REQ. #	DESCRIPTION	Dept.	2015 FUND SOURCE BREAKDOWN		BUDGETING YEAR AMOUNT		
			O&M	AR	2015	2016	2017
New Equipment							
NE01	Handheld GPS Data Collection Equipment	ENG	14,000	-	14,000	-	-
NE02	Shop Hand Tools and Service Truck Tools	FAC	25,000	-	25,000	-	-
NE03	3-inch Air Diaphragm Pump	FAC	5,000	-	5,000	-	-
NE04	Key Control System	FAC	15,000	-	15,000	-	-
NE05	Shop/Mechanic Truck w/ Crane and Compressor	FAC	-	100,000	100,000	-	-
NE06	Bucket Truck	FAC	-	75,000	75,000	-	-
NE07	Power Broom	FAC	-	35,000	35,000	-	-
NE08	Valve Exercising Truck	FAC	-	100,000	100,000	-	-
NE09	Submersible Mixer - Spare Solarbee Unit	FAC	-	10,000	10,000	-	-
NE10	Natural Gas Engine Emissions Analyzer	FAC	15,000	-	15,000	-	-
			74,000	320,000	394,000	-	-
Total Fund Source:			394,000				

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PALMDALE WATER DISTRICT 2015 BUDGET

REQ. #	DESCRIPTION	Dept.	2015 FUND SOURCE BREAKDOWN			BUDGETING YEAR AMOUNT		
			O&M	AR	WQ	2015	2016	2017
Replacement Equipment								
RE01	Replacement Rock Drill, Pavement Breaker & Clay Spade	FAC	8,000	-	-	8,000	-	-
RE02	Replacement Vehicles/Fleet	FAC	-	150,000	-	150,000	-	-
RE03	Diesel Powered Tamper (Qty. 1)	FAC	-	5,000	-	5,000	5,000	-
			8,000	155,000	-	163,000	5,000	-
		Total Fund Source:	163,000					

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PALMDALE WATER DISTRICT 2015 BUDGET

REQ. #	DESCRIPTION	Dept.	2015 FUND SOURCE BREAKDOWN			BUDGETING YEAR AMOUNT		
			O&M	AR	CON	2015	2016	2017
General Projects								
PRO01	Entry Way Buildings - GAC & Filter Galleries (Safety Issue)	OPS	-	21,000	-	21,000	-	-
PRO02	Additional Brine Tank - WTP	OPS	-	65,000	-	65,000	-	-
PRO03	GAC Staging Area (2000 Sq. Ft.)	OPS	-	35,000	-	35,000	-	-
PRO04	WTP Security System Upgrade	OPS	5,000	-	-	5,000	-	-
PRO05	Sludge Pump Station Flow Meter	OPS	4,000	-	-	4,000	-	-
PRO06	Sed Basin Loading Docks/Access Improvements	OPS	-	10,000	-	10,000	-	-
PRO07	Customer Lobby Improvements/Remodel	ENG	-	200,000	-	200,000	-	-
PRO08	Office/Work Space Improvements for Electronic Techs.	OPS	-	75,000	-	75,000	-	-
PRO09	HVAC Unit at WTP	FAC	-	10,000	-	10,000	-	-
PRO10	2015 Water Rebate Program - Controllers, Turf Replacement, etc.	WC	-	-	182,000	182,000	250,000	250,000
			9,000	416,000	182,000	607,000	250,000	250,000
Total Fund Source:			607,000					

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PALMDALE WATER DISTRICT 2015 BUDGET

REQ. #	DESCRIPTION	Dept.	2015 FUND SOURCE BREAKDOWN			BUDGETING YEAR AMOUNT		
			O&M	WS	AR	2015	2016	2017
Replacement Capital Projects								
RCP01	Meter Replacement Program - 2015 Purchase and Installation	FIN	900,000	-	-	900,000	1,100,000	1,100,000
RCP02	Storage Tank Re-Coatings - Annual Maint. Contract (Year 2 of 6)	ENG	330,000	-	-	330,000	330,000	330,000
RCP03	Parking Lot Re-Surfacing - Administration and N.O.B.	FAC	100,000	-	-	100,000	-	-
RCP04	Palmdale Ditch Improvements	ENG	-	150,000	-	150,000	-	-
RCP05	WTP SCADA Radio Replacement	FAC	-	-	40,000	40,000	-	-
RCP06	Brine Storage Tanks - (6) Well Sites	FAC	-	-	250,000	250,000	150,000	-
RCP07	NaOCL Generator Replacement - (3) Well Sites and 45th Street Booster Station	FAC	-	-	300,000	300,000	300,000	300,000
RCP08	Production Flow Meter Replacements - All Well Sites	FAC	-	-	65,000	65,000	-	-
RCP09	Well 7A - Electrical Transformer	FAC	-	-	35,000	35,000	-	-
RCP10	Well 25 Rehabilitation	FAC	-	-	50,000	50,000	-	-
RCP11	Well 30 Rehabilitation	FAC	-	-	50,000	50,000	-	-
RCP12	Well 15 Rehabilitation	FAC	-	-	300,000	300,000	-	-
RCP13	Well 26 Rehabilitation	FAC	-	-	150,000	150,000	-	-
RCP14	Well 29 Rehabilitation	FAC	-	-	150,000	150,000	-	-
			1,330,000	150,000	1,390,000	2,870,000	1,880,000	1,730,000
Total Fund Source:			2,870,000					

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PALMDALE WATER DISTRICT 2015 BUDGET

REQ. #	DESCRIPTION	Dept.	2014 FUND SOURCE BREAKDOWN			BUDGETING YEAR AMOUNT		
			O&M	WS	AR	2015	2016	2017
New Capital Projects								
No New Capital Project items have been submitted for 2015								
			-	-	-	-	-	-
Total Fund Source:			-					

DRAFT

PALMDALE WATER DISTRICT 2015 BUDGET

REQ. #	DESCRIPTION	Dept.	2015 FUND SOURCE BREAKDOWN		BUDGETING YEAR AMOUNT			
			OM	CF	2014	2015	2016	
New Capital Projects (CIF)								
NCC01	Well No. 34A - Design & Construction (Lanc. Subbasin)	ENG	-	-	-	1,500,000	-	
NCC02	Acquisition of Tax Defaulted Properties	ENG	-	50,000	50,000	-	-	
			-	50,000	50,000	1,500,000	-	
		Total Fund Source:	50,000					

DRAFT

PALMDALE WATER DISTRICT 2015 BUDGET

REQ. #	DESCRIPTION	Dept.	2015 FUND SOURCE BREAKDOWN	BUDGETING YEAR AMOUNT		
			WRB	2015	2016	Uncommitted
Series 2013A Water Revenue Bond Fund						
WB01	Spec 1205 - Ave Q, 31st ST, & 32nd ST Vicinity Waterline Repl.		1,200,000	1,200,000	-	-
WB02	Spec 1207 - 10th ST, Ave P5, & Ave P4 Vicinity Mainline Repl.		1,236,382	1,236,382	-	-
WB03	Littlerock Dam Sediment Removal - EIR/EIS/Permits		288,771	288,771	-	209,075
WB04	Littlerock Creek Groundwater Rechrq & Recvry - Feasibility Study		341,083	341,083	200,000	600,507
WB05	Upper Amargosa Recharge (Project Capacity)		250,000	250,000	961,598	-
WB06	Various Water Main Replacements		250,000	250,000	-	-
			3,566,236	3,566,236	1,161,598	809,582
Total Fund Source:			3,566,236			