RESOLUTION NO. 13-9

AUTHORIZING PARTICIPATION OF PALMDALE WATER DISTRICT IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, California Government Code Section 16429.1 has established the Local Agency Investment Fund; and

WHEREAS, Palmdale Water District desires to be a participant in said Local Agency Investment Fund;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Palmdale Water District, 2029 East Avenue Q, Palmdale, California, 93550, that:

1. Palmdale Water District agrees to deposit or withdraw money in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.
2. The names and titles of the officials authorized by this Resolution to order the deposit or withdrawal of money in the Local Agency Investment Funds are:

Dennis LaMoreaux, General Manager or

Michael Williams, Finance Manager or

Robert Egan, Financial Advisor

I, Kathy Mac Laren, and I, Robert Alvarado, President and Secretary of the Board of Directors of Palmdale Water District, respectively, do hereby certify that the foregoing is a true copy of a resolution duly adopted by said Board of Directors at a regular meeting thereof duly held and convened on the 22nd day of May, 2013, at which meeting more than a quorum of said Board was present and acting throughout.

Dated this 22nd day of May, 2013.

Kathy Mac Laren, President

Robert Alvarado, Secretary