



PALMDALE WATER DISTRICT

2029 East Avenue Q • Palmdale, California 93550 •

Telephone (661) 947-4111

Fax (661) 947-8604

www.palmdalewater.org

ALESHIRE & WYNDER LLP
Attorneys



Board of Directors

ROBERT E. ALVARADO
Division 1

JOE ESTES
Division 2

GLORIA DIZMANG
Division 3

KATHY MAC LAREN
Division 4

VINCENT DINO
Division 5

June 26, 2014

*Agenda for a Meeting
of the Finance Committee of the Palmdale Water District
Committee Members: Gloria Dizmang-Chair, Vincent Dino
to be held at the District's office at 2029 East Avenue Q, Palmdale*

Tuesday, July 1, 2014

11:00 a.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale. Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting.

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

Providing high quality water to our current and future customers at a reasonable cost.

- 4.1) Consideration and possible action on approval of minutes of meeting held June 3, 2014.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of May 31, 2014. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue and Expense and Departmental Budget Reports for May 31, 2014. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Assistant General Manager Knudson)
- 4.5) Discussion and review of the District's Bid Procurement and Change Order Policy - Rules and Regulations Appendix M. (General Manager LaMoreaux)
- 5) Information items.
 - 5.1) Status of 2014 Water Rate Study. (General Manager LaMoreaux)
- 6) Board members' requests for future agenda items.
- 7) Adjournment.


DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE:	June 25, 2014	July 1, 2014
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	<i>AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF MAY 31, 2014</i>	

Attached is the Investment Funds Report and current cash balance as of May 31, 2014. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT

			May 31, 2014			May-14	April-14
	DESCR						
CASH							
0-0103	Citizens/US Bank - Checking					141,146.15	436,174.95
0-0104	Citizens- Merchant					90,923.95	56,250.00
					Bank cash	232,070.10	492,424.95
0-0119	PETTY CASH					300.00	300.00
0-0120	CASH ON HAND					3,400.00	3,400.00
	TOTAL CASH					235,770.10	496,124.95
INVESTMENTS							
0-0110	UBS ACCOUNT SS 11469 GG						
	UBS RMA Government Portfolio					7,814,848.95	6,846,638.45
	UBS Bank USA Dep acct					250,000.00	250,000.00
						8,064,848.95	7,096,638.45
0-1110	UBS ACCOUNT SS 11475 GG						
	UBS Bank USA Dep acct					250,000.00	250,000.00
	UBS RMA Government Portfolio					210,337.10	210,325.20
						460,337.10	460,325.20
0-0115	LAIF					11,719.46	11,719.46
0-0111	UBS ACCOUNT SS 11432 GG						
	UBS Bank USA Dep acct					250,000.00	250,000.00
	UBS RMA Government Portfolio					831,070.96	583,069.27
	Accrued interest					6,445.22	11,521.37
	US GOVERNMENT SECURITIES:						
	ISSUE DATE	ISSUER	EXPIR DATE	RATE	PAR	MARKET VALUE	MARKET VALUE
		FNMA	10/26/15	1.625	500,000	509,785.00	510,350.00
		FNMA	06/28/17	1.125	500,000	0.00	0.00
		FNMA	07/17/17	1.2	500,000	500,610.00	500,555.00
		FHLB	12/28/17	0.95	500,000	495,485.00	492,945.00
					2,000,000	1,505,880.00	1,503,850.00
		CD'S					
	1	Bank of India	05/07/14	0.50	240,000	0.00	240,000.00
	2	Bank of Baroda	11/12/14	0.45	240,000	239,964.00	239,935.20
	3	GE Capital Bank	05/01/15	0.60	64,000	63,987.84	63,968.00
	4	Ally Bank	05/06/15	0.60	240,000	239,942.40	239,872.80
	5	Sallie Mae Bank	11/06/15	0.85	240,000	240,381.60	240,343.20
	6	Goldman Sachs Bk	11/07/16	1.00	240,000	239,980.80	239,760.00
	7	CIT Bank	11/06/17	1.60	240,000	240,237.60	240,249.60
	8	BMW Bank	11/15/18	2.00	240,000	240,933.60	240,566.40
					1,744,000	1,505,428	1,744,695
	TOTAL MANAGED ACCOUNT					4,098,824.02	4,093,135.84
	TOTAL INVESTMENTS					12,635,729.53	11,661,818.95
	UBS ACCOUNT SS 24016	Rate Stabilization Fund				480,084.54	480,064.74
	GRAND TOTAL CASH AND INVESTMENTS					13,351,584.17	12,638,008.64
	Summary:						
	Checking		235,770		Incr (Decr)	713,575.53	(2,099,862.23)
	UBS MM		8,525,186				
	LAIF		11,719				
	UBS Investment		4,098,824				
	Rate Stab fund		480,085		BNY Mellon		
	Total		13,351,584		Construction	6,536,841.49	7,352,177.22

[illegible]

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: June 25, 2014 **July 1, 2014**
TO: Finance Committee **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR MAY, 31 2014***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending May 31, 2014. Also included are Year-To-Year Comparisons, and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of May, 2014.

This is the fifth month of the District's Budget Year 2014. The target percentage is 41.6%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on May 31, 2014.
- The significant change is the increase in investments of \$900K due to assessments received.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on May 31, 2014.
- Operating revenue is at 35% of budget. The gap between actual and target should be smaller now that we are into summer, but we are seeing reduced water consumption.
- Cash operating expense is at 37% of budget. This is below the target of 41%, which is where we like to be.
- There are a couple departments slightly over the target 41%; Directors are over due to Director's Pay, Administration remains higher due to the Wood settlement payment, Finance is high due to repair of large meters and meter exchanges, and Information Technology is high due to recent annual support payments.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of May, 2013 to May, 2014.
- Total operating revenue is down \$68K, or 3.4%, due to lower water consumption.
- Operating expenditures are up by \$262K, or 18%.

- Page 8 is a graphic presentation of the water consumption comparison. Units billed in acre feet were down by 22, or 1.3%. Total revenue per unit sold is down \$0.06, or 2%, total revenue per connection is down \$2.58, or 3.6%, and units billed per connection is down .55, or 2%.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through May, 2014 is down \$164K.
- Retail water sales are up by only \$44K from last year.
- For the months January through May, in 2014 we have sold 72 acre feet more water than last year. However, for the months March through May 2014, we have sold 60 acre feet less than last year.
- Total revenue is up \$1.2MM. This is due mostly to assessments received.
- Operating revenue through May, 2014 is at 35% of budget; last year we were at 38% of budget, but our revenue budget number is higher this year by \$1.3MM. This too is reflective of declining water sales.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through May, 2014 are up by \$1.6MM, or 18%, compared to 2013 due to early budget year departmental expenses and the Wood settlement payment.
- Total Expenses are up \$1.8MM, or 15%, for the same reasons.

Departments:

- Pages 14 through 22 are detailed budgets of each department.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

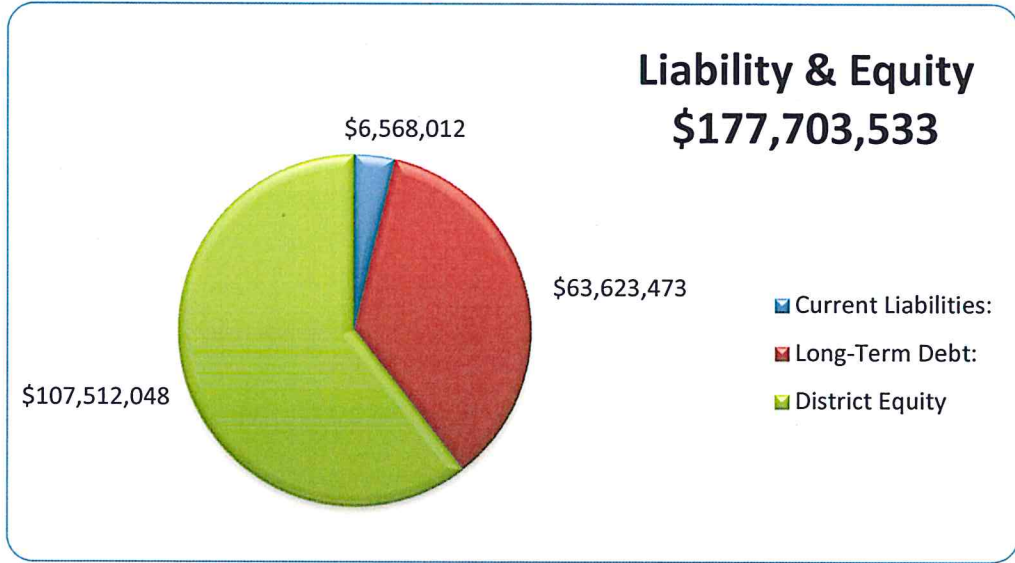
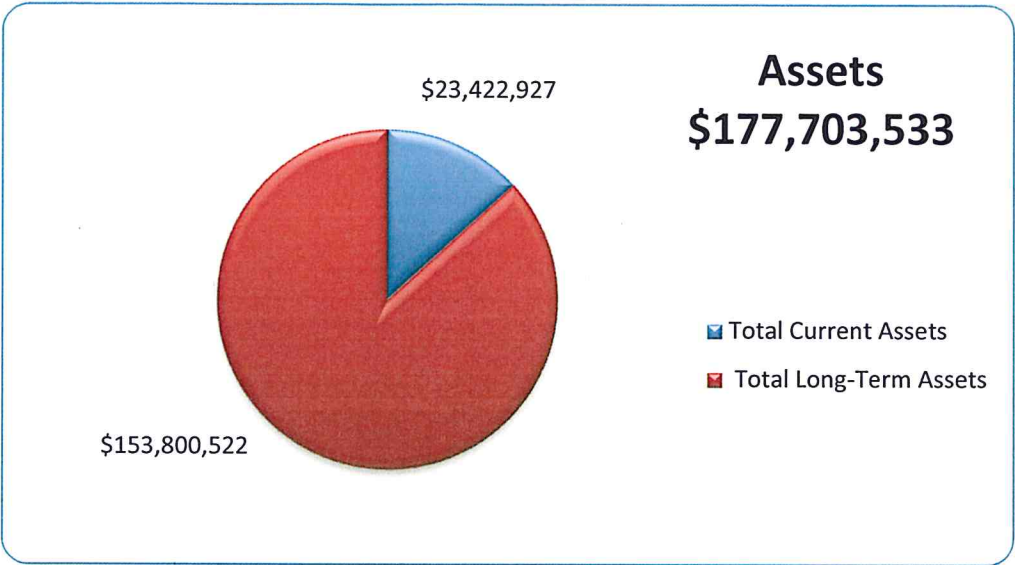
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report
For the Five Months Ending 5/31/2014

	<u>May 2014</u>	<u>April 2014</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 235,770	\$ 496,125
Investments	12,635,730	11,661,819
2013A Bonds - Project Funds	6,536,841	6,775,742
	<u>\$ 19,408,341</u>	<u>\$ 18,933,686</u>
Receivables:		
Accounts Receivables - Water Sales	\$ 1,727,651	\$ 1,572,108
Accounts Receivables - Miscellaneous	43,393	42,548
Allowance for Uncollected Accounts	(211,333)	(226,399)
	<u>\$ 1,559,711</u>	<u>\$ 1,388,257</u>
Interest Receivable	\$ -	\$ -
Assessments Receivables	1,576,976	2,296,997
Meters, Materials and Supplies	761,596	806,614
Prepaid Expenses	116,303	138,352
Total Current Assets	<u>\$ 23,422,927</u>	<u>\$ 23,563,906</u>
Long-Term Assets:		
Property, Plant, and Equipment, net	\$ 114,560,957	\$ 114,625,444
Participation Rights in State Water Project, net	39,005,014	39,046,383
2013A Bonds - Insurance & Surety Bond	234,551	235,218
	<u>\$ 153,800,522</u>	<u>\$ 153,907,044</u>
Restricted Cash:		
Rate Stabilization Fund	480,085	480,065
Total Long-Term Assets & Restricted Cash	<u>\$ 154,280,606</u>	<u>\$ 154,387,109</u>
Total Assets	<u>\$ 177,703,533</u>	<u>\$ 177,951,015</u>
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	\$ 372,740	\$ 186,358
Current Principal Installment of Long-term Debt	1,137,998	1,137,998
Accounts Payable and Accrued Expenses	5,171,878	5,466,933
Deferred Assessments	(114,605)	605,416
Total Current Liabilities	<u>\$ 6,568,012</u>	<u>\$ 7,396,705</u>
Long-Term Debt:		
Pension-Related Debt	\$ 1,084,487	\$ 1,084,487
OPEB Liability	8,223,914	8,075,363
2013A Water Revenue Bonds	43,947,227	43,949,478
2012 - Certificates of Participation	10,028,952	10,022,154
2011 - Capital Lease Payable	338,893	353,004
Total Long-Term Liabilities	<u>\$ 63,623,473</u>	<u>\$ 63,484,486</u>
Total Liabilities	<u>\$ 70,191,485</u>	<u>\$ 70,881,190</u>
District Equity		
Revenue from Operations	\$ (1,160,122)	\$ (1,602,345)
Retained Earnings	108,672,169	108,672,169
Total Liabilities and District Equity	<u>\$ 177,703,533</u>	<u>\$ 177,951,015</u>

BALANCE SHEET AS OF MAY 31, 2014



Palmdale Water District
Consolidated Profit and Loss Statement
For the Five Months Ending 5/31/2014

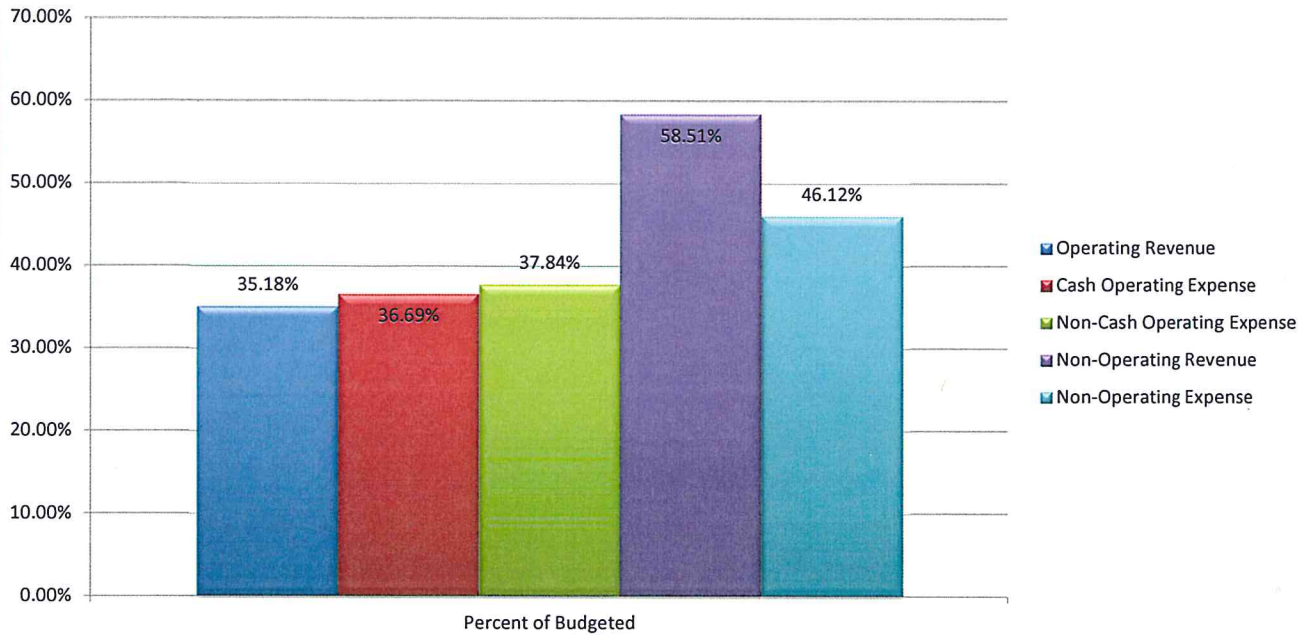
	Thru April	May	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	\$ 13,050	\$ 4,860	\$ 17,910		\$ 225,000	7.96%
Water Sales	1,939,411	682,139	2,621,550		9,053,000	28.96%
Meter Fees	3,743,666	944,186	4,687,852		11,255,000	41.65%
Water Quality Fees	369,674	141,641	511,316		1,638,000	31.22%
Elevation Fees	107,656	43,669	151,326		525,000	28.82%
Other	493,756	98,500	592,255		1,700,000	34.84%
Total Water Sales	\$ 6,667,214	\$ 1,914,996	\$ 8,582,210	\$ -	\$ 24,396,000	35.18%
Cash Operating Expenses:						
Directors	\$ 41,498	\$ 14,213	\$ 55,711		\$ 114,500	48.66%
Administration*	1,422,101	159,803	1,581,904	(40,000)	3,450,000	45.85%
Engineering	345,821	76,866	422,687		1,079,800	39.14%
Facilities	983,321	241,691	1,225,012		3,408,500	35.94%
Operations	1,609,564	463,241	2,072,804		5,453,500	38.01%
Finance	1,027,395	252,359	1,279,754		2,968,750	43.11%
Water Conservation	46,023	9,967	55,990		270,000	20.74%
Human Resources*	79,363	23,516	102,878	40,000	255,300	40.30%
Information Technology	266,577	93,087	359,663		828,600	43.41%
Water Purchases	567,808	26,138	593,946		2,400,000	24.75%
Water Purchases-Prior Year OAP	683	-	683		250,000	0.27%
Water Recovery	(35,552)	(1,225)	(36,777)		(100,000)	36.78%
Plant Expenditures	793,014	347,101	1,140,115		2,143,500	53.19%
GAC Filter Media Replacement	9,171	-	9,171		1,638,000	0.56%
Total Cash Operating Expenses	\$ 7,156,785	\$ 1,706,756	\$ 8,863,540	\$ -	\$ 24,160,450	36.69%
Non-Cash Operating Expenses:						
Depreciation	\$ 2,214,675	\$ 549,115	\$ 2,763,790		\$ 7,350,000	37.60%
OPEB Accrual Expense	667,500	166,875	834,375		2,000,000	41.72%
Bad Debts	20,487	4,062	24,549		100,000	24.55%
Service Costs Construction	153,521	(147,733)	5,788		125,000	4.63%
Capitalized Construction	(273,838)	(109,506)	(383,344)		(1,000,000)	38.33%
Total Non-Cash Operating Expenses	\$ 2,782,345	\$ 462,812	\$ 3,245,157	\$ -	\$ 8,575,000	37.84%
Net Operating Profit/(Loss)	\$ (3,271,916)	\$ (254,572)	\$ (3,526,488)	\$ -	\$ (8,339,450)	42.29%
Non-Operating Revenues:						
Assessments (Debt Service)	\$ 2,217,044	\$ 531,994	\$ 2,749,038		\$ 4,400,000	62.48%
Assessments (1%)	677,540	436,152	1,113,692		1,800,000	61.87%
DWR Fixed Charge Recovery	-	133,539	133,539		100,000	133.54%
Interest	28,199	5,957	34,156		25,000	136.62%
Capital Improvement Fees	9,889	-	9,889		150,000	6.59%
State Grants	-	-	-		485,000	0.00%
Other	89,349	50,688	140,037		185,000	75.70%
Total Non-Operating Revenues	\$ 3,022,021	\$ 1,158,329	\$ 4,180,350	\$ -	\$ 7,145,000	58.51%
Non-Operating Expenses:						
Interest on Long-Term Debt	\$ 777,843	\$ 193,353	\$ 971,196		\$ 2,111,000	46.01%
Amortization of SWP	638,040	159,510	797,550		1,679,000	47.50%
Water Conservation Programs	21,833	23,405	45,238		143,000	31.63%
Total Non-Operating Expenses	\$ 1,437,716	\$ 376,268	\$ 1,813,984	\$ -	\$ 3,933,000	46.12%
Net Earnings	\$ (1,687,611)	\$ 527,489	\$ (1,160,122)	\$ -	\$ (5,127,450)	22.63%

* Budget adjustments by General Manager per Appendix A

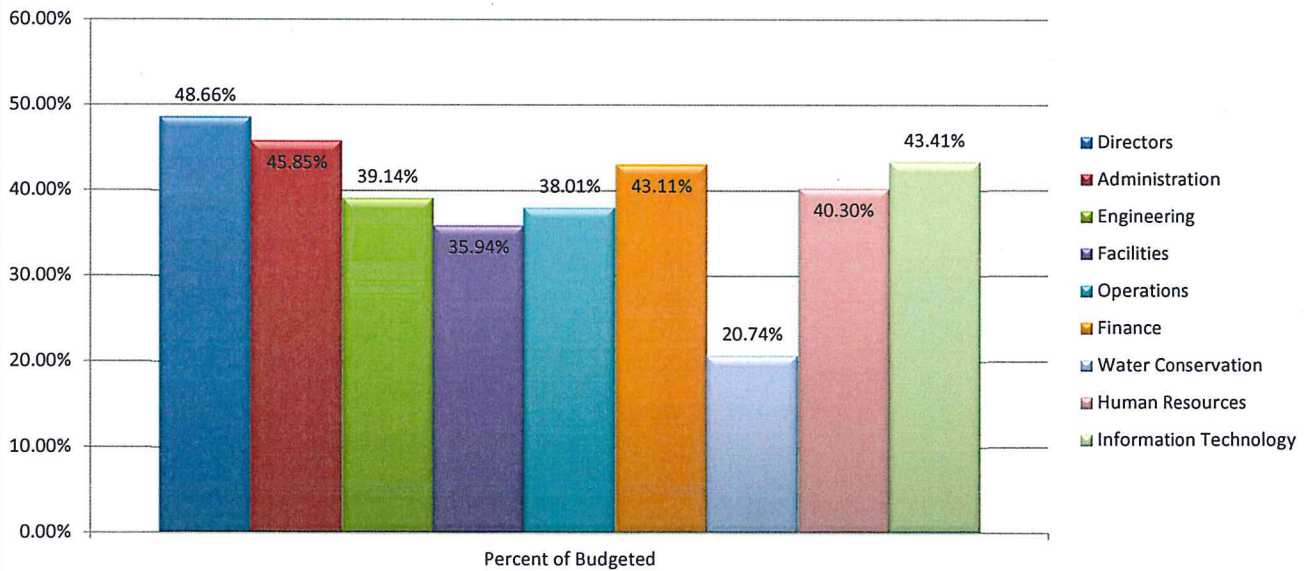
OTHER OPERATING REVENUE

5/8" Meter Charge(\$109)	\$440.00
Account Setup Charge(\$25)	\$2,200.00
Account Setup Charge/CC (\$35)	\$2,590.00
Adjustment	\$5.20
After Hours Service Call	\$400.00
Construction Meter Install(\$250)	\$750.00
Credit Check(\$10)	\$10.00
Door tag fee for Paperwork(\$20)	\$30.00
Door Tag Fee(\$20)	\$44,720.00
Lock Broken or Missing(\$15)	\$90.00
Meter Exchange 1" to 5/8"(\$240)	\$1,440.00
Pulled Meter Service Charge(\$60)	\$180.00
Repair Angle Stop After Hours(\$600.00)	\$600.00
Repair Angle Stop(\$440.00)	\$3,080.00
Shut-Off Charge(\$30)	\$6,780.00
Shut-Off Processing Fee(\$20)	\$260.00
Standard Trip Charge(\$15)	\$465.00
Late Fees	\$37,797.75
NSF Fee	\$1,350.00
	<u>\$103,187.95</u>

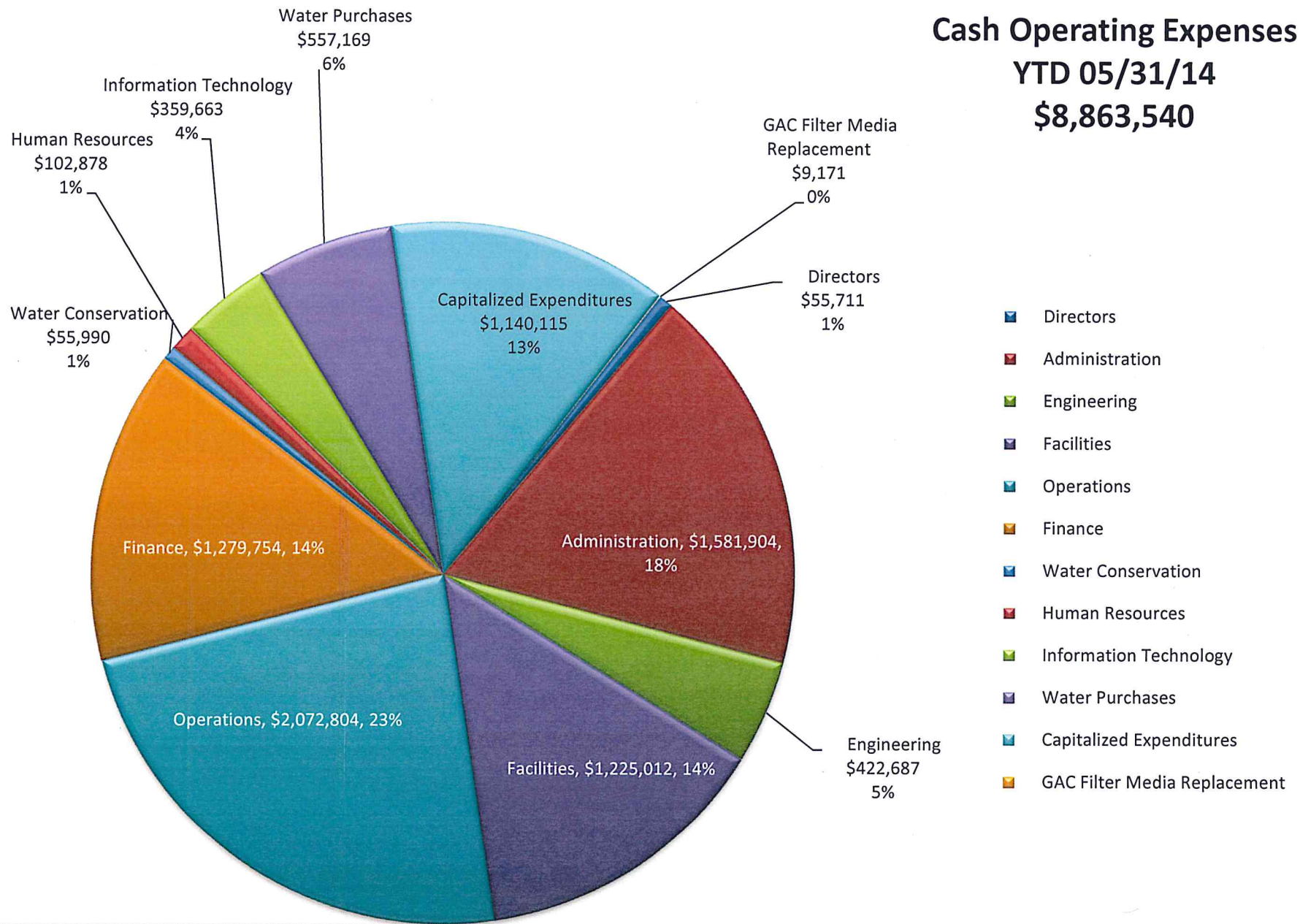
P & L BUDGET vs. ACTUAL



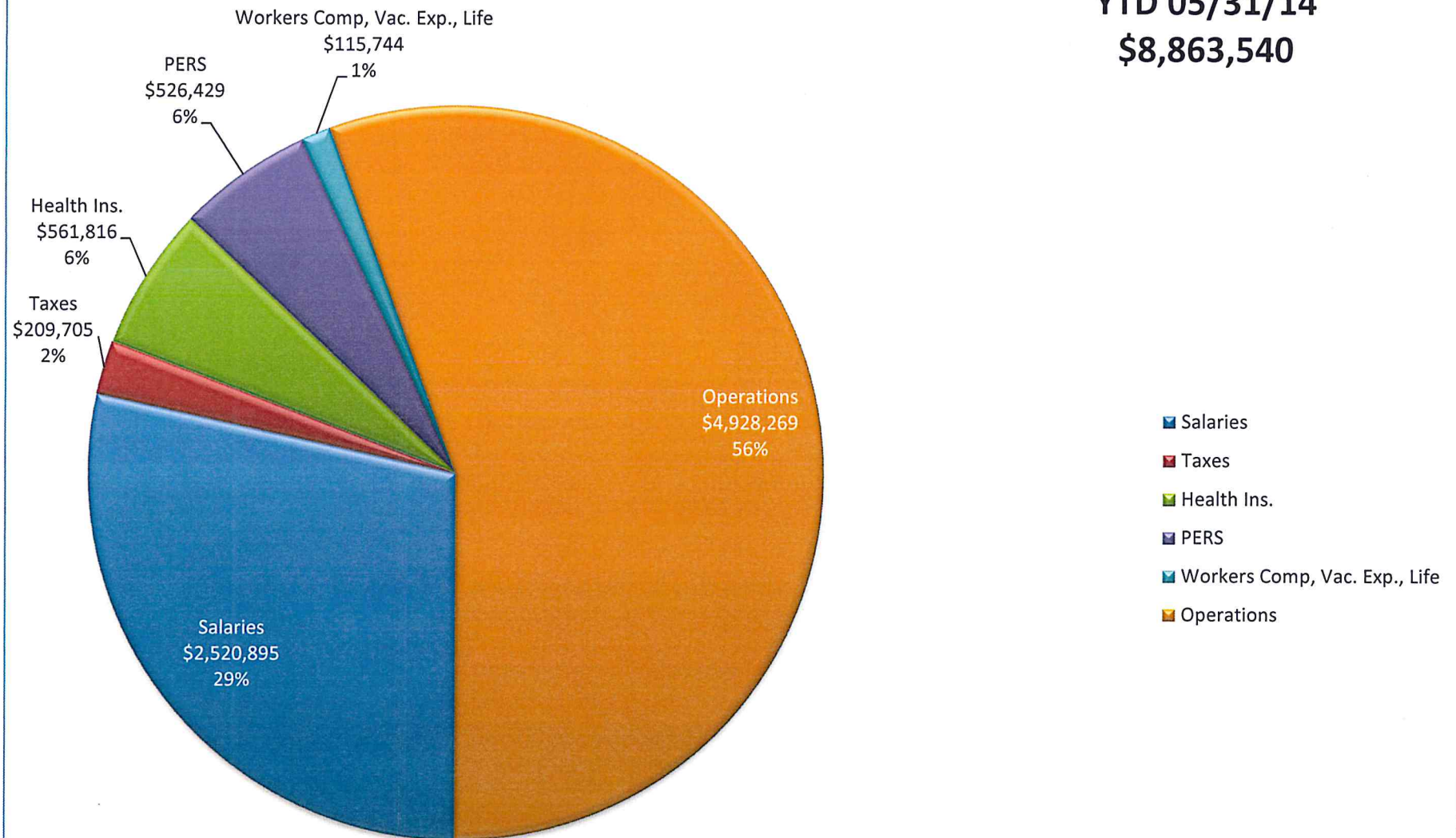
DEPARTMENTAL - BUDGET vs. ACTUAL



Cash Operating Expenses YTD 05/31/14 \$8,863,540



Personnel to Operations Exp
YTD 05/31/14
\$8,863,540

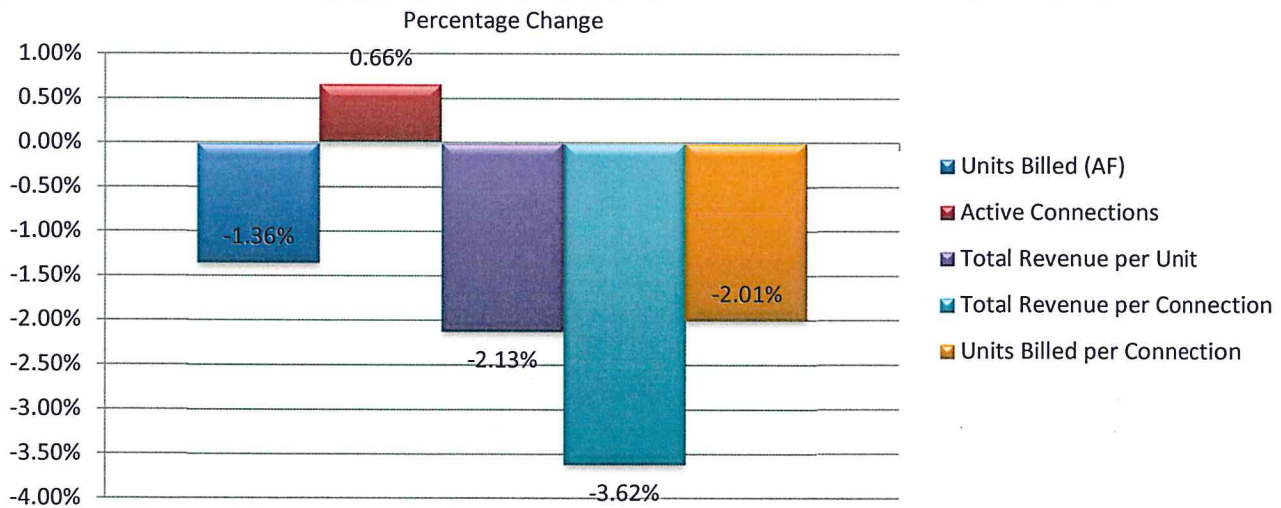
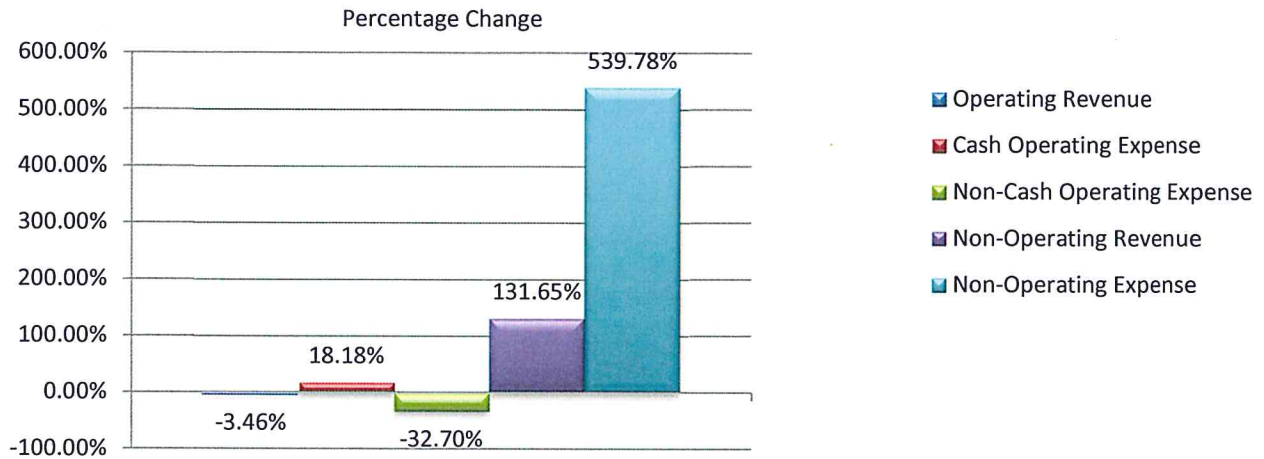


**Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - May**

	2013 May	2014 May	Change	% Change		Consumption Comparison	
					Units Billed	2013	2014
Operating Revenue:						718,584	708,815
Wholesale Water	\$ 12,765	\$ 4,860	\$ (7,905)	-61.93%	Active	26,258	26,431
Water Sales	749,238	682,139	(67,099)	-8.96%	Vacant	1,086	940
Meter Fees	919,065	944,186	25,121	2.73%			
Water Quality Fees	143,767	141,641	(2,125)	-1.48%			
Elevation Fees	47,584	43,669	(3,915)	-8.23%	Rev/unit	\$ 2.76	\$ 2.70
Other	111,281	98,500	(12,782)	-11.49%	Rev/con	\$ 71.31	\$ 68.73
Total Water Sales	\$ 1,983,700	\$ 1,914,996	\$ (68,705)	-3.46%	Unit/con	27.37	26.82
Cash Operating Expenses:							
Directors	\$ 9,326	\$ 14,213	\$ 4,887	52.41%			
Administration	137,115	159,803	22,688	16.55%			
Engineering	90,518	76,866	(13,652)	-15.08%			
Facilities	269,209	241,691	(27,519)	-10.22%			
Operations	523,061	463,241	(59,820)	-11.44%			
Finance	216,325	252,359	36,035	16.66%			
Water Conservation	17,676	9,967	(7,709)	-43.61%			
Human Resources	15,572	23,516	7,944	51.01%			
Information Technology	51,635	93,087	41,452	80.28%			
Water Purchases	42,710	26,138	(16,572)	-38.80%			
Water Purchases-Prior Year OAP		-	-				
Water Recovery	(691)	(1,225)	(534)				
Capitalized Expenditures	68,257	347,101	278,845	408.52%			
GAC Filter Media Replacement	3,463	-	(3,463)				
Total Cash Operating Expenses	\$ 1,444,175	\$ 1,706,756	\$ 262,581	18.18%			
Non-Cash Operating Expenses:							
Depreciation	\$ 590,291	\$ 549,115	\$ (41,176)	-6.98%			
OPEB Accrual Expense	165,223	166,875	1,652	1.00%			
Bad Debts	174	4,062	3,888	2238.68%			
Service Costs Construction	(2,760)	(147,733)	(144,973)	5252.42%			
Capitalized Construction	(65,211)	(109,506)	(44,295)	67.93%			
Total Non-Cash Operating Expenses	\$ 687,716	\$ 462,812	\$ (224,904)	-32.70%			
Net Operating Profit/(Loss)	\$ (148,191)	\$ (254,572)	\$ (106,382)	71.79%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 313,371	\$ 531,994	\$ 218,623	69.76%			
Assessments (1%)	103,296	436,152	332,855	322.23%			
DWR Fixed Charge Recovery	35,285	133,539	98,254				
Interest	(16,103)	5,957	22,061	-136.99%			
Capital Improvement Fees	48,031	-	(48,031)	-100.00%			
State Grants	-	-	-				
Other	16,165	50,688	34,523	213.57%			
Total Non-Operating Revenues	\$ 500,045	\$ 1,158,329	\$ 658,285	131.65%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ (98,052)	\$ 193,353	\$ 291,405	-297.19%			
Amortization of SWP	144,745	159,510	14,765	10.20%			
Water Conservation Programs	12,119	23,405	11,286	93.12%			
Total Non-Operating Expenses	\$ 58,812	\$ 376,268	\$ 317,456	539.78%			
Net Earnings	\$ 293,042	\$ 527,489	\$ 234,447	80.00%			

YEAR-TO-YEAR COMPARISON

May '13 -To - May '14



	2013	2014	Change	
Units Billed (AF)	1,650	1,627	-22	-1.36%
Active Connections	26,258	26,431	173	0.66%
Non-Active	1,086	940	-146	-13.44%
Total Revenue per Unit	\$2.76	\$2.70	-\$0.06	-2.13%
Total Revenue per Connection	\$71.31	\$68.73	-\$2.58	-3.62%
Units Billed per Connection	27.37	26.82	-0.55	-2.01%

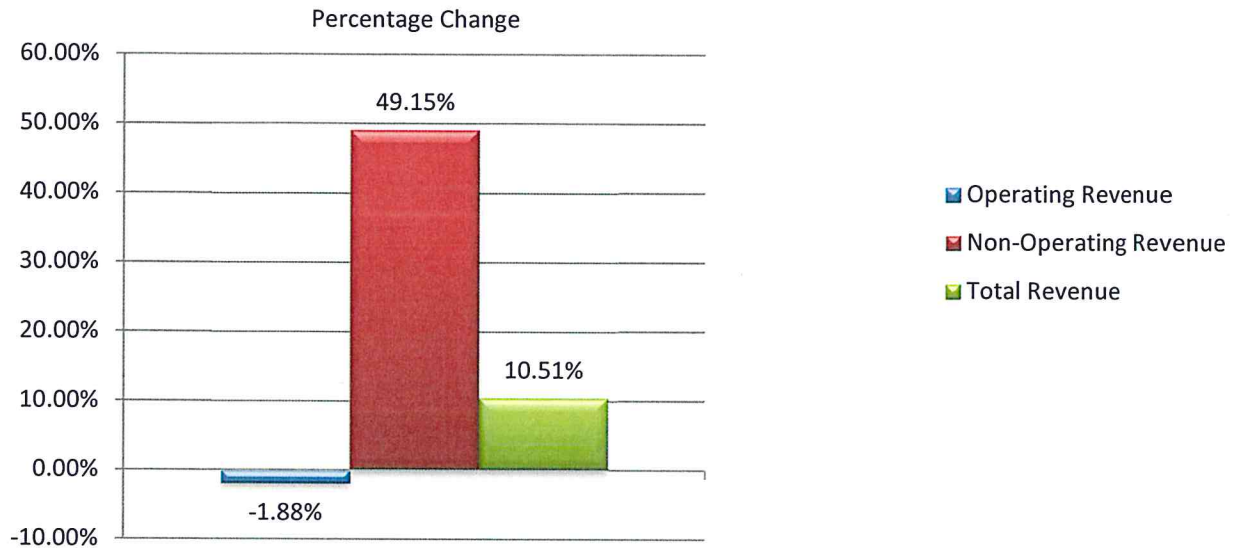
Palmdale Water District
Revenue Analysis
For the Five Months Ending 5/31/2014

2014						2013 to 2014 Comparison			
	Thru April	May	Year-to-Date	Adjusted Budget	% of Budget	Thru April	May	Year-to-Date	% Change
Operating Revenue:									
Wholesale Water	\$ 13,050	\$ 4,860	\$ 17,910	\$ 225,000	7.96%	\$ 13,050	(7,905)	(3,633)	-16.87%
Water Sales	1,939,411	682,139	2,621,550	9,053,000	28.96%	26,931	(67,099)	(40,168)	-1.51%
Meter Fees	3,743,666	944,186	4,687,852	11,255,000	41.65%	61,280	25,121	86,402	1.88%
Water Quality Fees	369,674	141,641	511,316	1,638,000	31.22%	6,067	(2,125)	3,942	0.78%
Elevation Fees	107,656	43,669	151,326	525,000	28.82%	(1,899)	(3,915)	(5,814)	-3.70%
Other	493,756	98,500	592,255	1,700,000	34.84%	(192,168)	(12,782)	(204,950)	-25.71%
Total Water Sales	\$ 6,667,214	\$ 1,914,996	\$ 8,582,210	\$ 24,396,000	35.18%	\$ (86,739)	\$ (68,705)	\$ (164,222)	-1.88%
Non-Operating Revenues:									
Assessments (Debt Service)	\$ 2,217,044	\$ 531,994	\$ 2,749,038	\$ 4,400,000	62.48%	\$ 542,834	\$ 218,623	\$ 761,457	38.31%
Assessments (1%)	677,540	436,152	1,113,692	1,800,000	61.87%	125,672	332,855	458,527	69.99%
DWR Fixed Charge Recovery	-	133,539	133,539	100,000	133.54%	(59,514)	98,254	38,740	40.87%
Interest	28,199	5,957	34,156	25,000	136.62%	29,437	22,061	51,498	-296.96%
Capital Improvement Fees	9,889	-	9,889	150,000	6.59%	81,954	(48,031)	33,923	-141.15%
State Grants	-	-	-	485,000	0.00%	-	-	-	-
Other	89,349	50,688	140,037	185,000	75.70%	(1,016)	34,523	33,507	31.45%
Total Non-Operating Revenues	\$ 3,022,021	\$ 1,158,329	\$ 4,180,350	\$ 7,145,000	58.51%	\$ 719,367	\$ 658,285	\$ 1,377,651	49.15%
Total Revenue	\$ 9,689,235	\$ 3,073,325	\$ 12,762,560	\$ 31,541,000	40.46%	\$ 632,628	\$ 589,580	\$ 1,213,430	10.51%

2013					
	Thru April	May	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 8,779	\$ 12,765	\$ 21,543	\$ 175,000	12.31%
Water Sales	1,912,480	749,238	2,661,718	8,198,000	32.47%
Meter Fees	3,682,386	919,065	4,601,451	11,232,000	40.97%
Water Quality Fees	363,607	143,767	507,374	1,638,000	30.98%
Elevation Fees	109,556	47,584	157,140	550,000	28.57%
Other	685,924	111,281	797,205	1,250,000	63.78%
Total Water Sales	\$ 6,753,953	\$ 1,983,700	\$ 8,746,431	\$ 22,868,000	38.25%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 1,674,210	\$ 313,371	\$ 1,987,581	\$ 4,300,000	46.22%
Assessments (1%)	551,869	103,296	655,165	2,155,165	30.40%
DWR Fixed Charge Recovery	59,514	35,285	94,799	100,000	-
Interest	(1,239)	(16,103)	(17,342)	25,000	-69.37%
Capital Improvement Fees	(72,065)	48,031	(24,034)	150,000	-16.02%
State Grants	-	-	-	485,000	0.00%
Other	90,365	16,165	106,530	150,000	71.02%
Total Non-Operating Revenues	\$ 2,302,654	\$ 500,045	\$ 2,802,699	\$ 7,365,165	38.05%
Total Revenue	\$ 9,056,607	\$ 2,483,745	\$ 11,549,130	\$ 30,233,165	38.20%

REVENUE COMPARISON YEAR-TO-DATE

May '13-To-May '14



Palmdale Water District
Operating Expense Analysis
For the Five Months Ending 5/31/2014
2014

2013 to 2014 Comparison

	Thru April	May	Year-to-Date	Adjusted Budget	% of Budget	Thru April	May	Year-to-Date	% Change
Cash Operating Expenses:									
Directors	\$ 41,498	\$ 14,213	\$ 55,711	\$ 114,500	48.66%	\$ 6,905	\$ 4,887	\$ 11,792	26.85%
Administration	1,422,101	159,803	1,581,904	3,490,000	45.33%	703,474	22,688	726,162	84.86%
Engineering	345,821	76,866	422,687	1,079,800	39.14%	(83,918)	(13,652)	(97,571)	-18.75%
Facilities	983,321	241,691	1,225,012	3,408,500	35.94%	69,395	(27,519)	41,876	3.54%
Operations	1,609,564	463,241	2,072,804	5,453,500	38.01%	281,996	(59,820)	222,176	12.01%
Finance	1,027,395	252,359	1,279,754	2,968,750	43.11%	183,078	36,035	219,113	20.66%
Water Conservation	46,023	9,967	55,990	270,000	20.74%	(26,768)	(7,709)	(34,478)	-38.11%
Human Resources	79,363	23,516	102,878	215,300	47.78%	38,801	7,944	46,745	83.27%
Information Technology	266,577	93,087	359,663	828,600	43.41%	266,577	41,452	84,946	30.92%
Water Purchases	567,808	26,138	593,946	2,400,000	24.75%	(265,283)	(16,572)	(281,855)	-32.18%
Water Purchases-Prior Year OAP	683	-	683	250,000	0.27%	683	-	683	
Water Recovery	(35,552)	(1,225)	(36,777)	(100,000)	36.78%	231,750	(534)	231,216	-86.28%
Capitalized Expenditures	793,014	347,101	1,140,115	2,143,500	53.19%	415,843	278,845	694,687	155.96%
GAC Filter Media Replacement	9,171	-	9,171	1,638,000	0.56%	(207,606)	(3,463)	(211,068)	-95.84%
Total Cash Operating Expenses	\$ 7,156,785	\$ 1,706,756	\$ 8,863,540	\$ 24,160,450	36.69%	\$ 1,614,926	\$ 262,581	\$ 1,654,424	18.67%
Non-Cash Operating Expenses:									
Depreciation	\$ 2,214,675	\$ 549,115	\$ 2,763,790	\$ 7,350,000	37.60%	\$ (148,782)	\$ (41,176)	\$ (189,958)	-6.43%
OPEB Accrual Expense	667,500	166,875	834,375	2,000,000	41.72%	6,609	1,652	8,261	1.00%
Bad Debts	20,487	4,062	24,549	100,000	24.55%	15,651	3,888	19,539	390.05%
Service Costs Construction	153,521	(147,733)	5,788	125,000	4.63%	201,626	(144,973)	56,652	-111.38%
Capitalized Construction	(273,838)	(109,506)	(383,344)	(1,000,000)	38.33%	(29,071)	(44,295)	(73,366)	23.67%
Total Non-Cash Operating Expenses	\$ 2,782,345	\$ 462,812	\$ 3,245,157	\$ 8,575,000	37.84%	\$ 46,033	\$ (224,904)	\$ (178,871)	-5.51%
Non-Operating Expenses:									
Interest on Long-Term Debt	\$ 777,843	\$ 193,353	\$ 971,196	\$ 2,111,000	46.01%	\$ 31,432	\$ 291,405	\$ 322,837	49.79%
Amortization of SWP	638,040	159,510	797,550	1,679,000	47.50%	61,676	14,765	76,441	10.60%
Water Conservation Programs	21,833	23,405	45,238	143,000	31.63%	(11,269)	11,286	17	0.00%
Total Non-Operating Expenses	\$ 1,437,716	\$ 376,268	\$ 1,813,984	\$ 3,933,000	46.12%	\$ 81,839	\$ 317,456	\$ 399,295	28.22%
Total Expenses	\$ 11,376,846	\$ 2,545,835	\$ 13,922,681	\$ 36,668,450	37.97%	\$ 1,742,798	\$ 355,133	\$ 1,874,848	15.56%

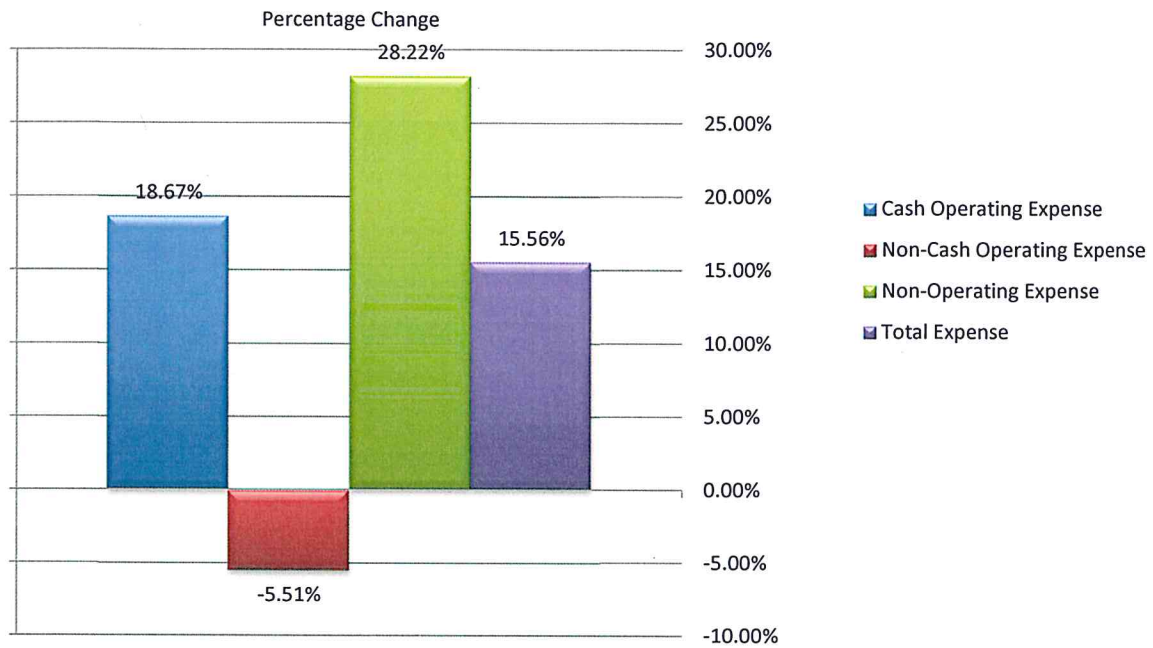
Palmdale Water District
Operating Expense Analysis
For the Five Months Ending 5/31/2014
2013

2013 to 2014 Comparison

	Thru April	May	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 34,593	\$ 9,326	\$ 43,919	\$ 117,500	37.38%
Administration	718,627	137,115	855,741	2,602,000	32.89%
Engineering	429,739	90,518	520,257	1,215,750	42.79%
Facilities	913,927	269,209	1,183,136	3,298,500	35.87%
Operations	1,327,567	523,061	1,850,628	4,944,250	37.43%
Finance	844,317	216,325	1,060,641	2,789,000	38.03%
Water Conservation	72,792	17,676	90,468	239,750	37.73%
Human Resources	40,561	15,572	56,133	209,600	26.78%
Information Technology	223,083	51,635	274,718	728,000	37.74%
Water Purchases	833,091	42,710	875,801	2,600,000	33.68%
Water Purchases-Prior Year OAP	-	-	-	-	-
Water Recovery	(267,302)	(691)	(267,993)	(100,000)	267.99%
Capitalized Expenditures	377,171	68,257	445,427	836,500	53.25%
GAC Filter Media Replacement	216,776	3,463	220,239	1,638,000	13.45%
Total Cash Operating Expenses	\$ 5,764,941	\$ 1,444,175	\$ 7,209,116	\$ 21,118,850	34.14%
Non-Cash Operating Expenses:					
Depreciation	\$ 2,363,457	\$ 590,291	\$ 2,953,748	\$ 7,250,000	40.74%
OPEB Accrual Expense	660,891	165,223	826,113	2,000,000	41.31%
Bad Debts	4,836	174	5,009	100,000	5.01%
Service Costs Construction	(48,104)	(2,760)	(50,864)	125,000	-40.69%
Capitalized Construction	(244,767)	(65,211)	(309,978)	(1,000,000)	31.00%
Total Non-Cash Operating Expenses	\$ 2,736,312	\$ 687,716	\$ 3,424,028	\$ 8,475,000	40.40%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 746,411	\$ (98,052)	\$ 648,359	\$ 2,111,000	30.71%
Amortization of SWP	576,364	144,745	721,109	1,679,000	42.95%
Water Conservation Programs	33,102	12,119	45,221	150,000	30.15%
Total Non-Operating Expenses	\$ 1,355,877	\$ 58,812	\$ 1,414,689	\$ 3,940,000	35.91%
Total Expenses	\$ 9,857,130	\$ 2,190,703	\$ 12,047,833	\$ 33,533,850	35.93%

EXPENSE COMPARISON YEAR-TO-DATE

May '13-To-May '14



Palmdale Water District
2014 Directors Budget
For the Five Months Ending Saturday, May 31, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ 24,300	\$ 45,000	\$ -	\$ 20,700	54.00%
Employee Benefits					
1-01-4005-000 Payroll Taxes	1,846	5,500		3,654	33.56%
1-01-4010-000 Health Insurance	18,995	54,000		35,005	35.18%
Subtotal (Benefits)	20,841	59,500	-	35,005	35.03%
Total Personnel Expenses	<u>\$ 45,141</u>	<u>\$ 104,500</u>	<u>\$ -</u>	<u>\$ 55,705</u>	<u>43.20%</u>
OPERATING EXPENSES:					
1-01-4050-000 Directors Travel, Seminars & Meetings	10,570	10,000		(570)	105.70%
Subtotal Operating Expenses	10,570	10,000	-	(570)	105.70%
Total O & M Expenses	<u>\$ 55,711</u>	<u>\$ 114,500</u>	<u>\$ -</u>	<u>\$ 55,135</u>	<u>48.66%</u>

Palmdale Water District
2014 Administration Budget
For the Five Months Ending Saturday, May 31, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 267,373	\$ 656,000		\$ 388,627	40.76%
1-02-4000-100 Overtime	4,091	7,500		3,409	54.55%
1-02-4000-200 On-Call	18,846	60,000		41,154	31.41%
Subtotal (Salaries)	\$ 290,310	\$ 723,500		\$ 433,190	40.13%
Employee Benefits					
1-02-4005-000 Payroll Taxes	21,997	41,500		19,503	53.01%
1-02-4010-000 Health Insurance	40,036	96,000		55,964	41.70%
1-02-4015-000 PERS	56,804	132,500		75,696	42.87%
1-02-4020-000 Worker's Compensation	29,388	125,000		95,612	23.51%
1-02-4025-000 Vacation Benefit Expense	82,481	35,000		(47,481)	235.66%
1-02-4030-000 Life Insurance	3,875	7,500		3,625	51.67%
Subtotal (Benefits)	\$ 234,581	\$ 437,500	\$ -	\$ 202,919	53.62%
Total Personnel Expenses	\$ 524,891	\$ 1,161,000	\$ -	\$ 636,109	45.21%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	5,433.70	\$ 8,000		\$ 2,566	67.92%
1-02-4050-100 General Manager Travel	3,240.26	5,000		1,760	64.81%
1-02-4060-000 Staff Conferences & Seminars	920.00	3,000		2,080	30.67%
1-02-4060-100 General Manager Conferences & Seminars	1,665.04	4,500		2,835	37.00%
1-02-4070-000 Employee Expense*	-	40,000	(40,000)	-	0.00%
1-02-4080-000 Other Operating	570	20,000		19,430	2.85%
1-02-4110-000 Consultants	39,149	200,000		160,851	19.57%
1-02-4125-000 Insurance	109,809	300,000		190,191	36.60%
1-02-4130-000 Bank Charges	51,935	130,000		78,065	39.95%
1-02-4135-000 Groundwater Adjudication	123,121	400,000		276,879	30.78%
1-02-4135-000 Groundwater Adjudication - Woods Class	590,450	590,500		50	99.99%
1-02-4140-000 Legal Services	37,687	200,000		162,313	18.84%
1-02-4150-000 Accounting Services	19,500	25,000		5,500	78.00%
1-02-4155-000 Contracted Services	9,390	29,000		19,610	32.38%
1-02-4165-000 Memberships/Subscriptions	14,825	210,000		195,175	7.06%
1-02-4175-000 Permits	2,150	15,000		12,850	14.33%
1-02-4180-000 Postage	12,800	30,000		17,200	42.67%
1-02-4190-100 Public Relations - Publications	5,204	40,000		34,796	13.01%
1-02-4190-900 Public Relations - Other	353	1,000		647	35.30%
1-02-4200-000 Advertising	984	5,000		4,016	19.68%
1-02-4205-000 Office Supplies	10,398	18,000		7,602	57.77%
1-02-4215-200 Natural Gas - Office Building	1,697	5,000		3,303	33.94%
1-02-4220-200 Electricity - Office Building	15,732	50,000		34,268	31.46%
Subtotal Operating Expenses	\$ 1,057,013	\$ 2,329,000	\$ (40,000)	\$ 1,231,987	45.38%
Total Departmental Expenses	\$ 1,581,904	\$ 3,490,000	\$ (40,000)	\$ 1,868,096	45.85%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2014 Engineering Budget
For the Five Months Ending Saturday, May 31, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 242,987	\$ 668,500		\$ 425,513	36.35%
1-03-4000-100 Overtime	4,352	6,500		2,148	66.95%
Subtotal (Salaries)	\$ 247,339	\$ 675,000		\$ 427,661	36.64%
Employee Benefits					
1-03-4005-000 Payroll Taxes	20,827	51,500		30,673	40.44%
1-03-4010-000 Health Insurance	54,859	134,800		79,941	40.70%
1-03-4015-000 PERS	56,884	133,500		76,616	42.61%
Subtotal (Benefits)	\$ 132,570	\$ 319,800	\$ -	\$ 187,230	41.45%
Total Personnel Expenses	\$ 379,909	\$ 994,800	\$ -	\$ 614,891	38.19%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 74	\$ 3,000		\$ 2,926	2.46%
1-03-4060-000 Staff Conferences & Seminars	-	2,500		2,500	0.00%
1-03-4155-000 Contracted Services	40,000	61,500		21,500	65.04%
1-03-4165-000 Memberships/Subscriptions	747	2,000		1,253	37.35%
1-03-4250-000 General Materials & Supplies	1,119	2,500		1,381	44.77%
1-03-8100-100 Computer Software - Maint. & Support	837	13,500		12,663	6.20%
Subtotal Operating Expenses	\$ 42,777	\$ 85,000	\$ -	\$ 42,223	50.33%
Total Departmental Expenses	\$ 422,687	\$ 1,079,800	\$ -	\$ 657,113	39.14%

Palmdale Water District
2014 Facilities Budget
For the Five Months Ending Saturday, May 31, 2014

Personnel Budget:

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
1-04-4000-000 Salaries	\$ 509,402	\$ 1,450,000		\$ 940,598	35.13%
1-04-4000-100 Overtime	20,874	36,500		15,626	57.19%
Subtotal (Salaries)	\$ 530,276	\$ 1,486,500		\$ 956,224	35.67%
Employee Benefits					
1-04-4005-000 Payroll Taxes	44,901	111,000		66,099	40.45%
1-04-4010-000 Health Insurance	130,037	374,500		244,463	34.72%
1-04-4015-000 PERS	107,822	278,000		170,178	38.78%
Subtotal (Benefits)	\$ 282,760	\$ 763,500	\$ -	\$ 480,740	37.03%
Total Personnel Expenses	\$ 813,036	\$ 2,250,000	\$ -	\$ 1,421,338	36.13%

OPERATING EXPENSES:

1-04-4050-000 Staff Travel	\$ 102	\$ 2,500		2,398	4.10%
1-04-4060-000 Staff Conferences & Seminars	1,176	3,000		1,824	39.20%
1-04-4155-000 Contracted Services	29,709	71,500		41,791	41.55%
1-04-4175-000 Permits-Dams	16,520	50,000		33,480	33.04%
1-04-4215-200 Natural Gas - Buildings	1,648	4,500		2,852	36.62%
1-04-4220-200 Electricity - Buildings	7,161	30,000		22,839	23.87%
1-04-4225-000 Maint. & Repair - Vehicles	16,939	45,000		28,061	37.64%
1-04-4230-100 Maint. & Rep. Office Building	4,365	18,000		13,635	
1-04-4235-110 Maint. & Rep. Equipment	1,338	7,500		6,162	17.84%
1-04-4235-400 Maint. & Rep. Operations - Wells	21,430	135,000		113,570	15.87%
1-04-4235-405 Maint. & Rep. Operations - Boosters	5,789	65,000		59,211	8.91%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	4,520	10,000		5,480	45.20%
1-04-4235-415 Maint. & Rep. Operations - Facilities	3,364	15,000		11,636	22.43%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	133,578	275,000		141,422	48.57%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	-	15,000		15,000	0.00%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam	-	15,000		15,000	0.00%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	960	3,000		2,040	32.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	27,916	35,000		7,084	79.76%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	-	5,000		5,000	0.00%
1-04-6000-000 Waste Disposal	5,318	40,000		34,682	13.30%
1-04-6100-100 Fuel and Lube - Vehicle	48,710	130,000		81,290	37.47%
1-04-6100-200 Fuel and Lube - Machinery	13,522	43,000		29,478	31.45%
1-04-6200-000 Uniforms	9,795	21,000		11,205	46.64%
1-04-6300-100 Supplies - Misc.	27,615	47,500		19,885	58.14%
1-04-6300-800 Supplies - Construction Materials	19,609	45,000		25,391	43.58%
1-04-6400-000 Tools	5,708	12,000		6,292	47.56%
1-04-7000-100 Leases -Equipment	5,183	15,000		9,817	34.55%
Subtotal Operating Expenses	\$ 411,976	\$ 1,158,500	\$ -	\$ 746,524	35.56%
Total Departmental Expenses	\$ 1,225,012	\$ 3,408,500	\$ -	\$ 2,167,862	35.94%

Palmdale Water District
2014 Operation Budget
For the Five Months Ending Saturday, May 31, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 653,648	\$ 1,734,000		\$ 1,080,352	37.70%
1-05-4000-100 Overtime	31,392	70,000		38,608	44.85%
Subtotal (Salaries)	\$ 685,040	\$ 1,804,000		\$ 1,118,960	37.97%
Employee Benefits					
1-05-4005-000 Payroll Taxes	57,115	131,000		73,885	43.60%
1-05-4010-000 Health Insurance	146,776	343,000		196,224	42.79%
1-05-4015-000 PERS	142,580	324,000		181,420	44.01%
Subtotal (Benefits)	\$ 346,472	\$ 798,000	\$ -	\$ 451,528	43.42%
Total Personnel Expenses	\$ 1,031,511	\$ 2,602,000	\$ -	\$ 1,531,880	39.64%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 3,115	\$ 8,000		\$ 4,885	38.94%
1-05-4060-000 Staff Conferences & Seminars	1,000	9,500		8,500	10.53%
1-05-4120-100 Training - Lab Equipment	-	4,500		4,500	0.00%
1-05-4120-200 Training - SCADA Network	-	9,000		9,000	0.00%
1-05-4155-000 Contracted Services	65,934	109,250		43,316	60.35%
1-05-4175-000 Permits	12,263	45,000		32,737	27.25%
1-05-4215-100 Natural Gas - Wells & Boosters	87,556	236,000		148,444	37.10%
1-05-4215-200 Natural Gas - WTP	828	3,000		2,172	27.61%
1-05-4220-100 Electricity - Wells & Boosters	622,124	1,515,000		892,876	41.06%
1-05-4220-200 Electricity - WTP	35,136	125,000		89,864	28.11%
1-05-4230-110 Maint. & Rep. - Office Equipment	-	500		500	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment	3,196	22,500		19,304	14.20%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	3,154	6,000		2,846	52.56%
1-05-4235-415 Maint. & Rep. Operations - Facilities	23,009	45,000		21,991	51.13%
1-05-4235-445 Maint. & Rep. Operations - Telemetry	-	2,250		2,250	0.00%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	31,059	30,000		(1,059)	103.53%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	6,000		6,000	0.00%
1-05-4236-000 Palmdale Lake Management	1,038	15,000		13,962	6.92%
1-05-4270-300 Telecommunication - Other	1,187	2,750		1,563	43.15%
1-05-4300-300 Testing - Edison	-	9,000		9,000	0.00%
1-05-6000-000 Waste Disposal	2,130	14,000		11,870	15.21%
1-05-6200-000 Uniforms	5,754	12,000		6,246	47.95%
1-05-6300-100 Supplies - Misc.	15,238	15,000		(238)	101.58%
1-05-6300-200 Supplies - Hypo Generator	2,734	6,750		4,016	40.51%
1-05-6300-300 Supplies - Electrical	-	3,500		3,500	0.00%
1-05-6300-400 Supplies - Telemetry	-	7,500		7,500	0.00%
1-05-6300-600 Supplies - Lab	24,432	35,000		10,568	69.81%
1-05-6300-700 Outside Lab Work	17,395	60,000		42,605	28.99%
1-05-6400-000 Tools	4,730	6,500		1,770	72.77%
1-05-6500-000 Chemicals	76,747	485,000		408,253	15.82%
1-05-7000-100 Leases -Equipment	1,534	3,000		1,466	51.13%
Subtotal Operating Expenses	\$ 1,041,293	\$ 2,851,500	\$ -	\$ 1,810,207	36.52%
Total Departmental Expenses	\$ 2,072,804	\$ 5,453,500	\$ -	\$ 3,342,087	38.01%

Palmdale Water District
2014 Finance Budget
For the Five Months Ending Saturday, May 31, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 580,998	\$ 1,645,000		\$ 1,064,002	35.32%
1-06-4000-100 Overtime	9,595	19,000		9,405	50.50%
Subtotal (Salaries)	\$ 590,593	\$ 1,664,000	\$ -	\$ 1,073,407	35.49%
Employee Benefits					
1-06-4005-000 Payroll Taxes	49,967	123,000		73,033	15.76%
1-06-4010-000 Health Insurance	141,302	317,000		175,698	42.69%
1-06-4015-000 PERS	133,400	331,000		197,600	17.30%
Subtotal (Benefits)	\$ 324,668	\$ 771,000	\$ -	\$ 446,332	42.11%
Total Personnel Expenses	\$ 915,262	\$ 2,435,000	\$ -	\$ 1,519,738	37.59%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ -	\$ 250		250	0.00%
1-06-4060-000 Staff Conferences & Seminars	69	1,000		931	6.90%
1-06-4155-300 Contracted Services	7,596	21,000		13,404	36.17%
1-06-4155-100 Contracted Services - Infosend	86,218	205,000		118,782	42.06%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	1,000		1,000	0.00%
1-06-4235-440 Maint. & Rep. Operations - Large Meters	17,241	10,000		(7,241)	172.41%
1-06-4235-470 Maint. & Rep. Operations - Meter Exchanges	227,586	225,000		(2,586)	101.15%
1-06-4250-000 General Material & Supplies	2,455	6,000		3,545	40.91%
1-06-4260-000 Business Forms	4,906	10,000		5,094	49.06%
1-06-4270-100 Telecommunication - Office	5,616	12,000		6,384	46.80%
1-06-4270-200 Telecommunication - Cellular Stipend	6,320	17,000		10,680	37.18%
1-06-4270-300 Telecommunication - Cellular	-	500		500	0.00%
1-06-4300-200 Testing - Large Meter Testing	4,965	21,500		16,535	23.09%
1-06-7000-100 Leases - Equipment	1,302	3,000		1,698	43.38%
Subtotal Operating Expenses	\$ 364,492	\$ 533,750	\$ -	\$ 169,258	68.29%
Total Departmental Expenses	\$ 1,279,754	\$ 2,968,750	\$ -	\$ 1,688,996	43.11%

Palmdale Water District
2014 Water Conservation Budget
For the Five Months Ending Saturday, May 31, 2014

YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
-----------------------	----------------------------	---------------------	---------------------------------	-----------------

Personnel Budget:

1-07-4000-000 Salaries	\$ 32,888	\$ 168,500	\$ 135,612	19.52%
1-07-4000-100 Overtime	1,080	1,000	(80)	108.02%
Subtotal (Salaries)	\$ 33,968	\$ 169,500	\$ 135,532	20.04%

Employee Benefits

1-07-4005-000 Payroll Taxes	3,063	13,000	9,937	23.56%
1-07-4010-000 Health Insurance	7,632	31,500	23,868	24.23%
1-07-4015-000 PERS	6,905	34,000	27,095	20.31%
Subtotal (Benefits)	\$ 17,600	\$ 78,500	\$ -	22.42%

Total Personnel Expenses

\$ 51,568	\$ 248,000	\$ -	\$ 196,512	20.79%
-----------	------------	------	------------	--------

OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ -	\$ 1,000	\$ 1,000	0.00%
1-07-4060-000 Staff Conferences & Seminars	-	1,000	1,000	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	19	1,000	981	1.94%
1-07-4190-400 Public Relations - Contests	-	1,000	1,000	0.00%
1-07-4190-500 Public Relations - Education Programs	413	5,000	4,588	8.25%
1-07-4190-700 Public Relations -General Media	300	3,000	2,700	10.00%
1-07-4190-900 Public Relations - Other	-	5,000	5,000	0.00%
1-07-6300-100 Supplies - Misc.	3,690	5,000	1,310	73.80%
Subtotal Operating Expenses	\$ 4,422	\$ 22,000	\$ -	20.10%

Total Departmental Expenses

\$ 55,990	\$ 270,000	\$ -	\$ 214,090	20.74%
-----------	------------	------	------------	--------

Palmdale Water District
2014 Human Resources Budget
For the Five Months Ending Saturday, May 31, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 35,711	\$ 97,000		\$ 61,289	36.82%
Employee Benefits					
1-08-4005-000 Payroll Taxes	3,027	7,500		4,473	40.36%
1-08-4010-000 Health Insurance	6,179	19,200		13,021	32.18%
1-08-4015-000 PERS	2,663	6,500		3,837	40.97%
Subtotal (Benefits)	\$ 11,869	\$ 33,200	\$ -	\$ 21,331	35.75%
Total Personnel Expenses	\$ 47,580	\$ 130,200	\$ -	\$ 82,620	36.54%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 1,302	\$ 500		\$ (802)	260.31%
1-08-4060-000 Staff Conferences & Seminars	-	500		500	0.00%
1-08-4070-000 Employee Expense*	20,331	-	40,000	19,669	50.83%
1-08-4090-000 Temporary Staffing	13,735	-		(13,735)	
1-08-4095-000 Employee Recruitment	1,932	3,000		1,068	64.40%
1-08-4100-000 Employee Retention	2,154	1,500		(654)	143.60%
1-08-4105-000 Employee Relations	2,623	3,500		877	74.96%
1-08-4110-000 Consultants	-	1,000		1,000	0.00%
1-08-4120-100 Training-Safety Consultants	4,129	38,000		33,871	10.87%
1-08-4121-000 Safety Program	50	1,000		950	5.00%
1-08-4165-000 Membership/Subscriptions	535	1,600		1,065	33.44%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	8,506	33,500		24,994	25.39%
Subtotal Operating Expenses	\$ 55,298	\$ 85,100	\$ 40,000	\$ 69,802	44.20%
Total Departmental Expenses	\$ 102,878	\$ 215,300	\$ 40,000	\$ 152,422	40.30%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2014 Information Technology Budget
For the Five Months Ending Saturday, May 31, 2014

	YTD ACTUAL 2014	ORIGINAL BUDGET 2014	ADJUSTMENTS 2014	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 82,610	\$ 226,000		\$ 143,390	36.55%
1-09-4000-100 Overtime	748	2,500		1,752	29.92%
Subtotal (Salaries)	\$ 83,357	\$ 228,500		\$ 145,143	36.48%
Employee Benefits					
1-09-4005-000 Payroll Taxes	6,962	16,000		9,038	43.51%
1-09-4010-000 Health Insurance	16,000	38,400		22,400	41.67%
1-09-4015-000 PERS	19,370	45,200		25,830	42.86%
Subtotal (Benefits)	\$ 42,332	\$ 99,600	\$ -	\$ 57,268	42.50%
Total Personnel Expenses	\$ 125,690	\$ 328,100	\$ -	\$ 200,658	38.31%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 165	\$ 3,000		2,835	5.49%
1-09-4060-000 Staff Conferences & Seminars	12,628	15,000		2,372	84.19%
1-09-4155-000 Contracted Services	32,304	129,000		96,696	25.04%
1-09-4165-000 Memberships/Subscriptions	-	500		500	0.00%
1-09-4270-000 Telecommunications	26,717	55,500		28,783	48.14%
1-09-8000-100 Computer Equipment - Computers	5,938	25,000		19,062	23.75%
1-09-8000-200 Computer Equipment - Laptops	-	5,000		5,000	0.00%
1-09-8000-300 Computer Equipment - Monitors	-	2,000		2,000	0.00%
1-09-8000-400 Computer Equipment - Printers	38	15,000		14,962	0.25%
1-09-8000-500 Computer Equipment - Toner Cartridges	135	3,000		2,865	4.49%
1-09-8000-550 Computer Equipment - Telephony	-	2,500		2,500	0.00%
1-09-8000-600 Computer Equipment - Other	35,995	35,000		(995)	102.84%
1-09-8100-100 Computer Software - Maint. and Support	52,421	70,000		17,579	74.89%
1-09-8100-140 Computer Software - Starnik	40,700	95,000		54,300	42.84%
1-09-8100-150 Computer Software - Dynamics GP Support	26,786	30,000		3,214	89.29%
1-09-8100-200 Computer Software - Software and Upgrades	147	15,000		14,853	0.98%
Subtotal Operating Expenses	\$ 233,974	\$ 500,500	\$ -	\$ 266,526	46.75%
Total Departmental Expenses	\$ 359,663	\$ 828,600	\$ -	\$ 467,185	43.41%

**Palmdale Water District - Project Payment Schedule
May, 2014**

Contractually Committed Project Summary

Project Title	Contract Amount	Project No.	Payee	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Well No. 14A Rehabilitation	\$ 87,095	601-14	Reed / Best Drilling & Pump						\$ 80,530						
Water System Master Plan Update	\$ 196,043	14-404	MWH					\$ 6,040	\$ 8,240	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 40,003	\$ 21,760
2014 Water Rate Study	\$ 126,857	PL02	B&W / Passantino						\$ 15,033	\$ 30,000	\$ 30,000	\$ 20,000	\$ 20,000	\$ 11,857	
Annual Tank Maintenance Program	\$ 319,100	RCP03	Superior Tank Solutions					\$ 319,100							
Distribution SCADA Radio Upgrade	\$ 140,000	PRO07	Sage Designs and Aluma					\$ 81,819	\$ 25,000		\$ 15,000	\$ 18,181			
Dredging @ Lake Outlet Structure / Mech. Repairs	\$ 300,000	403-14	Cushman Contracting			\$ 235,289	\$ 7,596			\$ 57,115					
Security Improvement Project (Feasibility/Design)	\$ 58,730	400-14	Exante 360	\$ 6,509	\$ 13,220			\$ 5,828		\$ 9,001					
Website Development	\$ 20,000	N/A	Tripepi Smith					\$ 3,625	\$ 3,625	\$ 7,750	\$ 5,000				
docSTAR Smart Automation Project	\$ 25,000	PRO23	docSTAR						\$ 14,140	\$ 5,000	\$ 5,000				
Board Room Audio System Improvements	\$ 26,400	N/A	CWI Cal-West			\$ 13,200	\$ 6,600	\$ 6,600							
WiFi Installation and Testing	\$ 22,844	PRO24	AKINS IT					\$ 19,944	\$ 3,000						
Contractually Committed Project Payout Totals:	\$ 1,322,069			\$ 6,509	\$ 13,220	\$ 248,489	\$ 96,015	\$ 386,037	\$ 124,568	\$ 153,866	\$ 88,181	\$ 50,000	\$ 50,000	\$ 51,860	\$ 21,760

= Approved for Payment

Budgeted and Uncommitted Project Summary

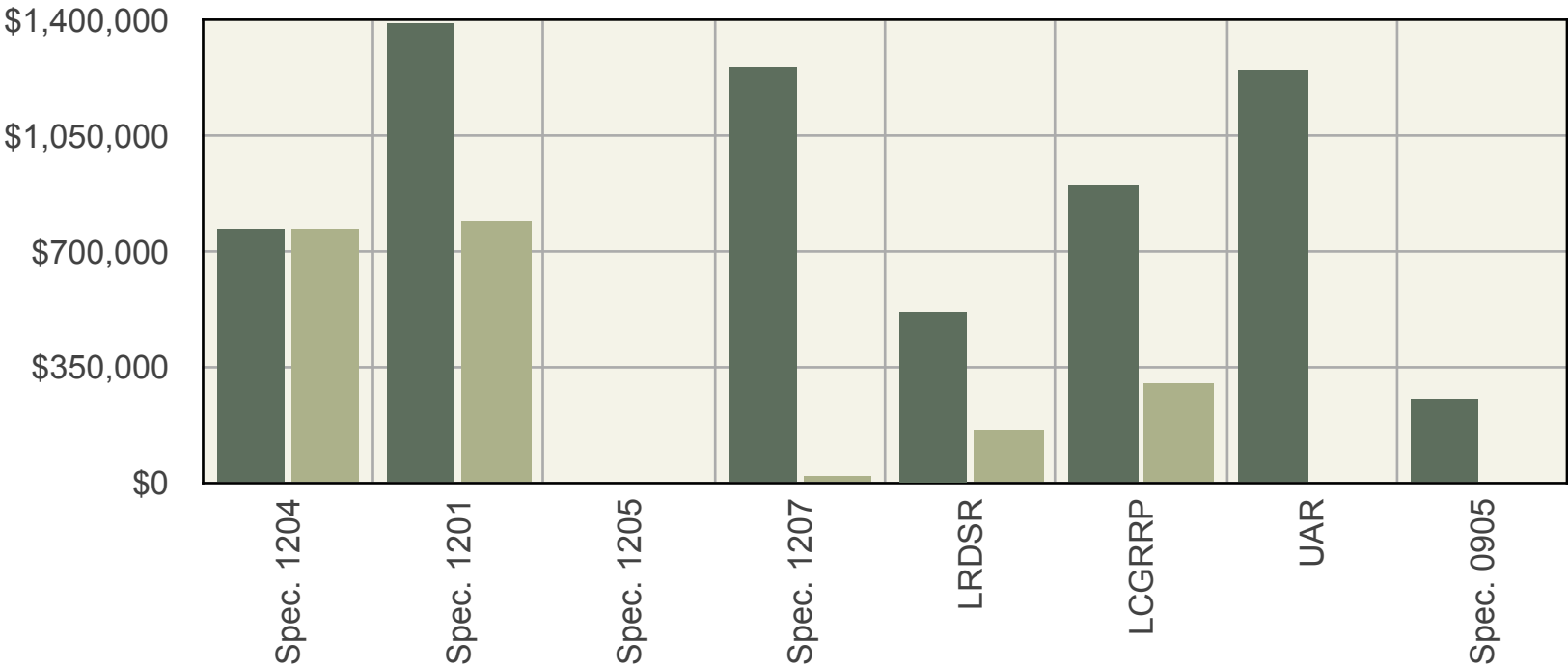
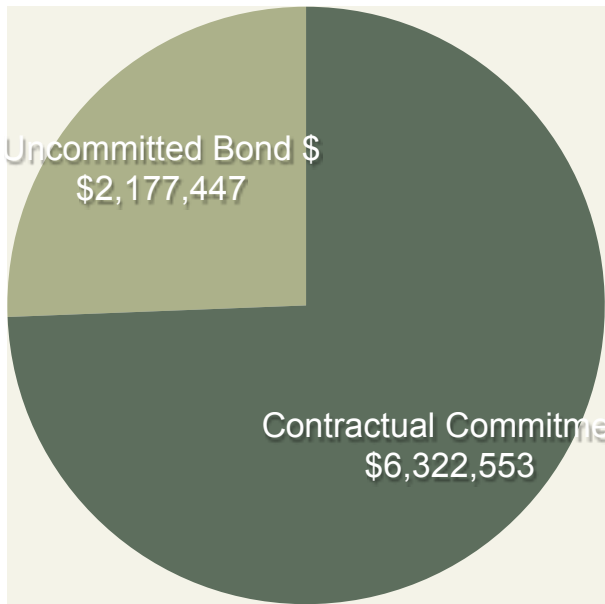
Project Title	Budget Amount	Project No.	Payee	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Well No. 20 Abandonment	\$ 20,000	RCP12	TBD							\$ 20,000					
Security Improvement Project (Construction)	\$ 141,270	400-14	TBD								\$ 15,000	\$ 45,000	\$ 45,000	\$ 36,270	
Purchase of Radio-Read Meters	\$ 725,000	RCP01	TBD							\$ 200,000	\$ 200,000	\$ 200,000	\$ 125,000		
Installation of Radio-Read Meters	\$ 152,000	RCP02	TBD							\$ 40,000	\$ 40,000	\$ 40,000	\$ 32,000		
Replacement Fleet (1) 1/2-Ton and (3) 3/4-TON Trucks	\$ 135,000	RE02-RE05	TBD							\$ 80,000	\$ 55,000				
Booster Pump Replacement and Spare Parts	\$ 45,000	PRO01 & PRO02	TBD								\$ 45,000				
docSTAR Project - Hardware	\$ 50,000	PRO23	TBD						\$ 25,000	\$ 25,000					
Acquisition of Tax Defaulted Property	\$ 50,000	NCC02	Los Angeles County							\$ 50,000					
GAC & Filter Entry Buildings	\$ 21,000	PRO05	TBD								\$ 10,000	\$ 11,000			
Budgeted and Uncommitted Project Payout Estimates:	\$ 1,339,270			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 415,000	\$ 365,000	\$ 296,000	\$ 202,000	\$ 36,270	\$ -

Contractually Committed and Uncommitted Totals

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Contractually Committed and Uncommitted Totals:	\$ 6,509	\$ 13,220	\$ 248,489	\$ 96,015	\$ 386,037	\$ 149,568	\$ 568,866	\$ 453,181	\$ 346,000	\$ 252,000	\$ 88,130	\$ 21,760

PWD WATER REVENUE BONDS - SERIES 2013A

Contractual Commitment Uncommitted Bond \$ Contractual Commitment Payout to Date



Project Commitment and Payout Summary

Project	Work Order No.	Description	Allocated Bond \$	Contractual Commitment	Payout to Date	Uncommitted Bond \$
Spec. 1204	603-12	Ave. Q - Q-3, Division and Sumac	\$725,000	\$765,085	\$765,085	(\$40,085)
Spec. 1201	606-11	20th, Puerta, Sweetbriar, and 22nd St. E.	\$1,450,000	\$1,387,042	\$792,424	\$62,958
Spec. 1205	605-12	Frontier, 31st St. E., etc. between Ave. Q and Q-4	\$1,200,000	\$0	\$0	\$1,200,000
Spec. 1207	607-12	10th St. E. between Ave. P and Palmdale Blvd.	\$1,400,000	\$1,255,008	\$18,626	\$144,992
LRDSR	501-04	Littlerock Sediment Removal (EIR/EIS/Permits)	\$975,000	\$515,925	\$161,376	\$459,075
LCGRRP	400-12	Littlerock Recharge and Recovery (Feasibility)	\$1,500,000	\$899,493	\$301,806	\$600,507
UAR	TBD	Upper Amargosa Recharge (Project Capacity)	\$1,250,000	\$1,250,000	\$0	\$0
Spec. 0905	601-09	15th St. E. between Ave. P and Ave. Q (Material Only)	\$0	\$250,000	\$0	(\$250,000)
Totals:			\$8,500,000	\$6,322,553	\$2,039,318	\$2,177,447

Project Payout Detail

Date	Project	Description	Invoice No.	Requisition No.	Payment Amount
Jul 8, 2013	WRB	Issuance Costs	N/A	2	\$ 24,815.84
Jul 9, 2013	Spec. 1204	BV Construction - Progress Payment #1	1	3	\$ 98,552.53
Jul 17, 2013	Spec. 1207	JT Eng. - Design Progress Payment	5187	4	\$ 9,108.00
Aug 5, 2013	Spec. 1204	BV Construction - Progress Payment #2	2	5	\$ 145,175.44
Sep 4, 2013	Spec. 1204	BV Construction - Progress Payment #3-4	3 and 4	6	\$ 167,790.43
Sep 30, 2013	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-01	7	\$ 18,499.60
Sep 30, 2013	Spec. 1204	BV Construction - Progress Payment #5	5	8	\$ 46,862.08
Oct 24, 2013	Spec. 1204	BV Construction - Progress Payment #6	6	9	\$ 51,052.05
Oct 24, 2013	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-02	10	\$ 8,410.32
Nov 7, 2013	Spec. 1204	BV Construction - Progress Payment #7	7	11	\$ 87,960.50
Dec 4, 2013	Spec. 1204	BV Construction - Progress Payment #8	8	12	\$ 70,650.08
Dec 4, 2013	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-03	13	\$ 11,054.97
Jan 2, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	78236	14	\$ 24,066.25
Jan 2, 2014	Spec. 1201	BV Construction - Progress Payment #1	1	14	\$ 29,925.00
Jan 2, 2014	Spec. 1204	BV Construction - Progress Payment #9	9	14	\$ 58,787.84
Jan 2, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-04	14	\$ 36,178.95
Jan 2, 2014	Spec. 1207	JT Eng. - Design Progress Payment	5200	14	\$ 9,518.00
Jan 21, 2014	Spec. 1201	BV Construction - Progress Payment #2 & #3	2 & 3	15	\$ 114,095.00
Feb 24, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-05	16	\$ 4,917.47
Feb 24, 2014	Spec. 1201	BV Construction - Progress Payment #4 & #5	4 & 5	16	\$ 131,743.15
Mar 3, 2014	Spec. 1204	BV Construction - Retention Payment	10	17	\$ 38,254.26
Mar 3, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	79010 & 80391	17	\$ 113,652.66
Mar 31, 2014	Spec. 1201	BV Construction - Progress Payment #6	6	18	\$ 126,834.50
Mar 31, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-06 and 07	18	\$ 17,080.04
Apr 16, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	78236	19	\$ 28,228.60
Apr 16, 2014	Spec. 1201	BV Construction - Progress Payment #7	7	19	\$ 252,741.80
May 15, 2014	Spec. 1201	BV Construction - Progress Payment #8	8	20	\$ 69,825.00
May 15, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-08	20	\$ 33,388.96
May 15, 2014	LCGRRP	Kennedy/Jenks - Progress Payment	82422 & 80900	20	\$ 135,858.74
Jun 4, 2014	Spec. 1201	BV Construction - Progress Payment #9	9	21	\$ 67,260.00
Jun 4, 2014	LRDSR	Aspen - EIR/EIS Progress Payment	1116.002-09	21	\$ 31,845.93