PALMDALE WATER DISTRICT

2029 East Avenue Q • Palmdale, California 93550 • Telephone (661) 947-4111
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www.palmdalewater.org

September 5, 2013

Agenda for a Meeting
of the Finance Committee of the Palmdale Water District
Committee Members: Gloria Dizmang-Chair, Steve Cordova
to be held at the District's office at 2029 East Avenue Q, Palmdale

Wednesday, September 11, 2013

5:00 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale. Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting.

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Roll call.

2) Adoption of agenda.

3) Public comments.

4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

4.1) Consideration and possible action on approval of minutes of meeting held August 14, 2013.

4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of July 31, 2013. (Financial Advisor Egan)

4.3) Discussion and overview of Financial Statements, Revenue and Expense and Departmental Budget Reports for July 31, 2013. (Finance Manager Williams)

4.4) Discussion and overview of committed contracts issued. (Engineering Manager Knudson)

4.5) Discussion and review of 2014 Budget. (Finance Manager Williams)

4.6) Discussion of development of departmental budget worksheets. (Chair Dizmang)

4.7) Consideration and possible action on Reserve Policy. (Chair Dizmang)

4.8) Consideration and possible action on Request for Proposals for auditor. (Financial Advisor Egan)

4.9) Consideration and possible action on Request for Proposals for preparing a rate study. (General Manager LaMoreaux)

5) Information items.

6) Board members' requests for future agenda items.

7) Adjournment.

Dennis D. LaMoreaux

DENNIS D. LaMOREAUX,
General Manager

DDL/dd

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	September 5, 2013	**September 11, 2013**
TO:	FINANCE COMMITEE	**Committee Meeting**
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF JULY 31, 2013***	

Attached is the Investment Funds Report and current cash balance as of July 31, 2013. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT

				July 31, 2013				
DESCR							June-13	June-13
A/C #							VALUE	VALUE
CASH								
0-0103	Citizens/US Bank - Checking						193,158.63	938,742.74
0-0104	Citizens- Merchant						107,431.18	135,978.37
						Bank cash	300,589.81	1,074,721.11
0-0119	PETTY CASH						300.00	300.00
0-0120	CASH ON HAND						3,400.00	3,400.00
	TOTAL CASH						304,289.81	1,078,421.11
INVESTMENTS								
0-0110	UBS ACCOUNT SS 11469 GG							
	UBS RMA Government Portfolio						5,296,207.95	5,515,926.59
	UBS Bank USA Dep acct						250,000.00	250,000.00
	1998 Debt Reserve Fund							
		FHLB par 1.4Mil matures 10/18/13 3.625% interest					1,410,514.00	1,414,406.00
	Accrued interest						14,520.10	9,868.04
							6,971,242.05	7,190,200.63
0-1110	UBS ACCOUNT SS 11475 GG							
	UBS Bank USA Dep acct						181,535.23	181,530.58
	UBS RMA Government Portfolio						0.00	0.00
							181,535.23	181,530.58
0-0115	LAIF						11,690.59	11,690.59
0-0111	UBS ACCOUNT SS 11432 GG							
	UBS Bank USA Dep acct						54,881.51	250,000.00
	UBS RMA Government Portfolio						2.53	304,987.11
		Accrued interest					3,496.80	4,082.65
	US GOVERNMENT SECURITIES:							
		ISSUE		EXPIR			MARKET	MARKET
		DATE	ISSUER	DATE	RATE	PAR	VALUE	VALUE
			FNMA	10/26/15	1.625	500,000	512,655.00	512,395.00
			FNMA	06/28/17	1.125	500,000	497,080.00	495,355.00
			FNMA	07/17/17	1.2	500,000	491,285.00	489,475.00
			FHLB	12/28/17	0.95	500,000	489,880.00	487,910.00
			FHLMC	07/25/18	2.00	500,000	501,305.00	
						2,500,000.00	2,492,205.00	1,985,135.00
	TOTAL MANAGED ACCOUNT						2,550,585.84	2,544,204.76
	TOTAL INVESTMENTS						9,715,053.71	9,927,626.56
	GRAND TOTAL CASH AND RESTRICTED CASH						10,019,343.52	11,006,047.67
						Incr (Decr)	(986,704.15)	226,595.17
		Checking		304,290				
		UBS MM		7,152,777		BNY Mellon		
		LAIF		11,691		Construction	8,376,631.63	8,500,000.00
		UBS Investment		2,550,586		Issuance	0.00	7,109.16
		Restricted		0			8,376,631.63	8,507,109.16
			Total	10,019,344				

REVISED 09/05/13	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Water Sales	1,650,519	1,596,949	1,675,412	1,839,852	1,983,700	2,140,418	2,277,708	2,454,000	2,452,200	2,221,000	2,054,200	1,759,700	24,105,657
	1,650,519	1,596,949	1,675,412	1,839,852	1,983,700	2,140,418	2,277,708	2,454,000	2,452,200	2,221,000	2,054,200	1,759,700	
`													
Beginning Balance	9,001,455	9,043,624	9,364,314	7,809,930	10,211,620	10,779,452	11,006,048	10,019,344	10,544,608	8,422,255	8,063,182	8,756,764	
Water Receipts	2,428,492	1,596,949	1,905,179	1,839,852	1,931,246	2,072,882	2,277,708	2,454,000	2,452,200	2,221,000	2,054,200	1,759,700	24,993,408
Other													
Total Operating Revenue	2,428,492	1,596,949	1,905,179	1,839,852	1,931,246	2,072,882	2,277,708	2,454,000	2,452,200	2,221,000	2,054,200	1,759,700	
Operating Expenses:													
Total Operating Expenses excl GAC	1,953,262	1,477,034	1,514,430	1,096,787	1,588,065	1,630,682	1,772,273	1,776,600	1,725,700	1,839,550	1,794,100	2,255,100	20,423,583
													3,682,074
Non-Operating Revenue Expensess:													
Assessments, net	620,213	287,572	2,234	1,883,965	585,806	5,790	287,658	143,000			113,500	2,383,600	6,313,338
Special Avek CIF Payment													0
Interest	(5,316)	(6,054)	1,396	(424)	835	5,250	2,100	1,900	2,100	2,100	2,100	2,100	8,086
Mkt adj					(16,104)	(16,532)							
Grant Re-imbursement											485,000		485,000
Capital Improvement Fees		44,176	(116,241)	0	48,031	12,500	12,500	12,500	12,500	12,500	12,500	12,500	63,466
													0
DWR Refund/(payment)				59,514	35,285		(436,485)						(341,686)
Other /Palmdale Redevel Agncy	9,828	54,653	6,774	13,488	16,165	9,849	41,835						152,592
Total Non-Operating Revenues	624,724	380,347	(105,836)	1,956,543	670,018	16,858	(92,393)	157,400	14,600	14,600	613,100	2,398,200	6,680,797
Capital Expenditures	(194,434)		(61,168)	(103,645)	(54,481)	(52,617)	(82,411)	(94,853)	(8,898)	(319,100)			(971,607)
GAC	(233,893)				(216,776)		(216,829)	(925)	(555,923)	(256,405)			(1,480,751)
SWP Capitalized	(629,459)	(156,354)	(180,606)	(156,354)	(156,354)	(156,354)	(575,348)	(156,400)	(184,600)	(156,400)	(156,400)	(156,400)	(2,821,029)
Prepaid Insurance (paid) refunded			(65,835)					(34,140)					(99,975)
Bond Payments Interest			(1,010,820)						(829,635)				(1,840,455)
Principal			(517,540)						(1,261,179)				(1,778,719)
System Work for AVEK													0
Butte payments							(507,402)					(507,402)	(1,014,804)
Capital leases		(23,218)	(3,327)	(37,919)	(17,756)	(23,491)	(17,756)	(23,218)	(23,218)	(23,218)	(23,218)	(23,218)	(239,557)
Legal adjudication fees													0
Total Cash Ending Balance	9,043,624	9,364,314	7,809,930	10,211,620	10,779,452	11,006,048	10,019,344	10,544,608	8,422,255	8,063,182	8,756,764	9,972,544	(10,246,897)
					94,799						Budget	8,193,078	115,974
											diff	1,779,466	
actual cash	9,043,624	9,364,314	7,809,930	10,211,620	10,779,453	11,006,048	10,019,344						

AGENDA ITEM NO. 4.3

PALMDALE WATER DISTRICT
BOARD MEMORANDUM

DATE:	September 4, 2013	**September 11, 2013**
TO:	FINANCE COMMITTEE	**Committee Meeting**
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR JULY 31, 2013***	

Discussion:

Presented here are Balance Sheet and Profit/Loss Statement for the period ending July 31, 2013. Also included are Year-To-Year comparisons, and Month-To-Month comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of July, 2013.

This is the seventh month of the District's Budget Year 2013. The target percentage is 58%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on July 31, 2013.
- Current assets are reduced by approximately $1MM due to the drawdown of bond proceeds.
- Receivables have increased by approximately $3MM due to recognizing our assessment receivables.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on July 31, 2013.
- Operating revenue is at 57% of budget.
- Cash operating expense is at 54% of budget.
- All departments are operating at or below the target 58% in their respective budget with the exception of Engineering which is at 61%.
- Page 3-1 is the make-up of other operating revenues.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of July, 2012 to July, 2013.
- Total operating revenue is down by $13K, or .6%.
- Operating expenditures are up by $307K, or 19%.
- Page 8 is a graphic presentation of the water consumption comparison. Units billed in acre feet were down by 102, or 5%. Total revenue per unit sold is up $0.10, or 4%, and total revenue per connection is down $0.39, or .5%.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT
VIA: Mr. Dennis LaMoreaux, General Manager

September 4, 2013

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through July, 2013 is up by $1.2MM, or 11%, compared to 2012.
- Retail water related sales are up by $959K over last year.
- As mentioned, we are at 57% of budget; last year this time we were at 54%.
- Total revenue is up $22K. or .14%.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through July, 2013 are down by $195K, or 1.7%, compared to 2012.
- Total Expenses are approximately even with last year.

Departments:

- Pages 14 through 22 are detailed budgets of each department. As stated earlier, all departments are below the target 58% with the exception of Engineering. Nothing unusual for the department as they continue to implement the major GIS project.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

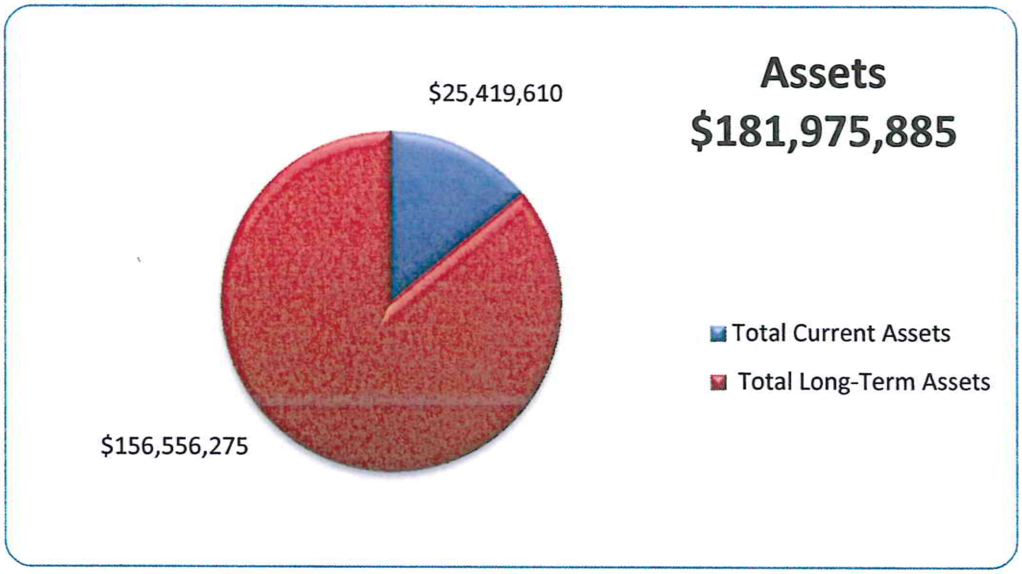
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

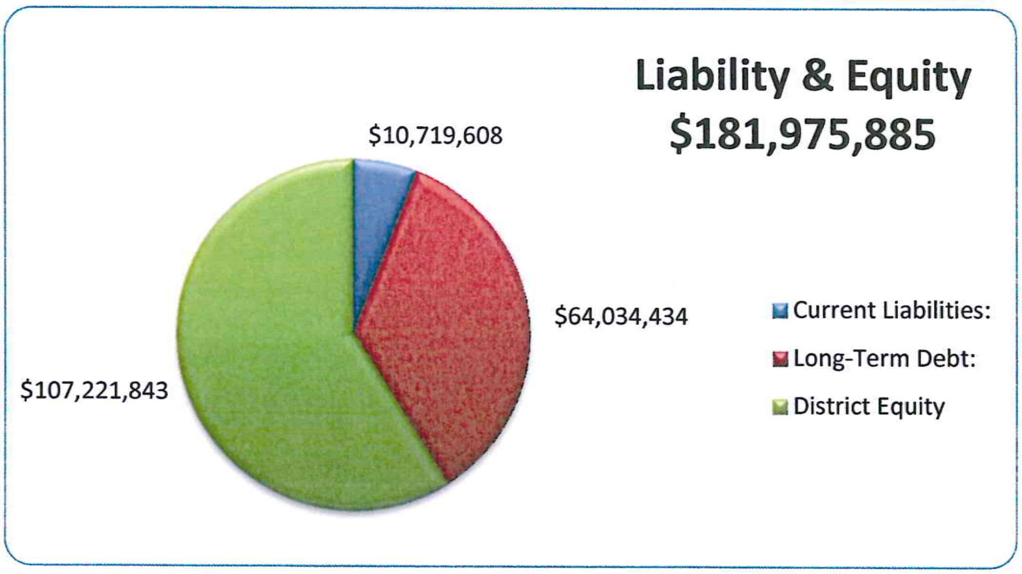
Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report
For the Seven Months Ending 7/31/2013

	July 2013	June 2013
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 304,484	$ 1,078,421
Investments	9,715,061	9,927,627
2013A Bonds - Project Funds	8,367,524	8,500,000
	$ 18,387,068	$ 19,506,048
Receivables:		
Accounts Receivables - Water Sales	$ 1,744,684	$ 1,710,770
Accounts Receivables - Miscellaneous	255,741	251,851
Allowance for Uncollected Accounts	(49,317)	(49,317)
	$ 1,951,109	$ 1,913,304
Interest Receivable	$ 9	$ 9
Assessments Receivables	4,123,864	411,521
Meters, Materials and Supplies	907,755	940,185
Prepaid Expenses	49,805	75,592
Total Current Assets	**$ 25,419,610**	**$ 22,846,659**
Long-Term Assets:		
Property, Plant, and Equipment, net	$ 116,759,680	$ 116,988,270
Participation Rights in State Water Project, net	38,136,972	37,198,967
Bond Issuance Cost, Net	258,575	260,926
2013A Bonds - Cost of Issuance	1,159,832	1,135,017
2013A Bonds - Insurance & Surity Bond	241,215	241,881
Total Long-Term Assets	**$ 156,556,275**	**$ 155,825,061**
Total Assets	**$ 181,975,885**	**$ 178,671,720**
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	$ 446,457	$ 254,868
Current Principal Installment of Long-term Debt	1,424,665	1,424,665
Accounts Payable and Accrued Expenses	5,431,823	5,816,509
Deferred Assessments	3,416,663	(250,004)
Total Current Liabilities	**$ 10,719,608**	**$ 7,246,039**
Long-Term Debt:		
Pension-Related Debt	$ 1,141,041	$ 1,141,041
OPEB Liability	7,005,348	6,857,219
2013A Water Revenue Bonds	44,424,734	44,426,985
2012 - Certificates of Participation	10,978,750	10,971,952
2004 - Certificates of Participation	-	-
2011 - Capital Lease Payable	484,561	498,207
Total Long-Term Liabilities	**$ 64,034,434**	**$ 63,895,404**
Total Liabilities	**$ 74,754,042**	**$ 71,141,443**
District Equity		
Revenue from Operations	$ (2,210,861)	$ (1,902,427)
Retained Earnings	109,432,704	109,432,704
Total Liabilities and District Equity	**$ 181,975,885**	**$ 178,671,720**

BALANCE SHEET AS OF JULY 31, 2013

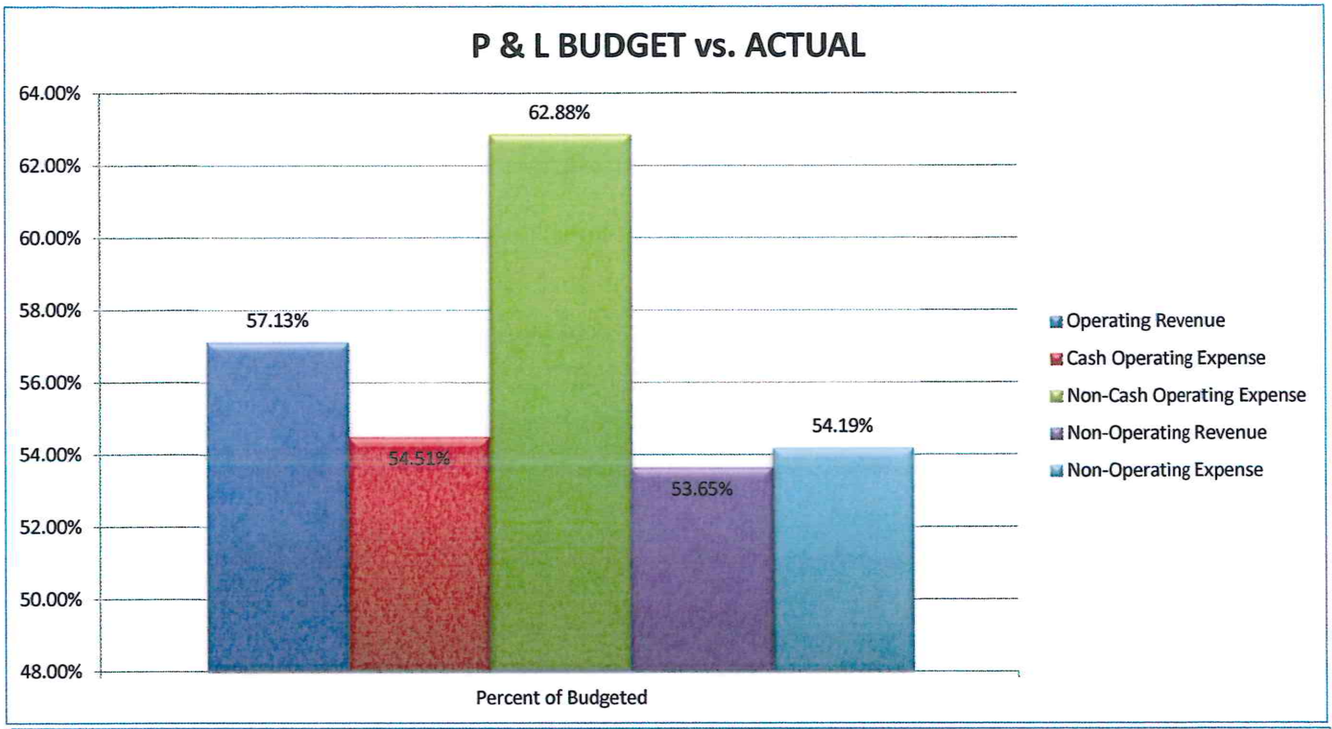


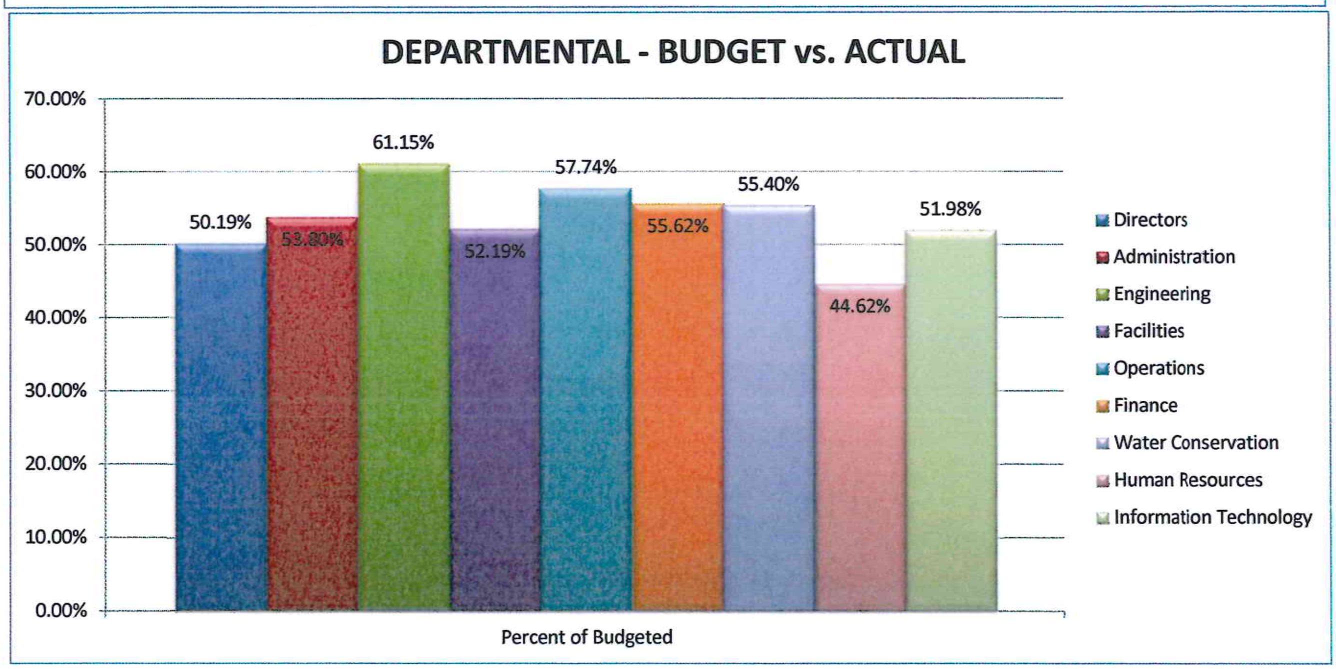


Palmdale Water District
Consolidated Profit and Loss Statement
For the Seven Months Ending 7/31/2013

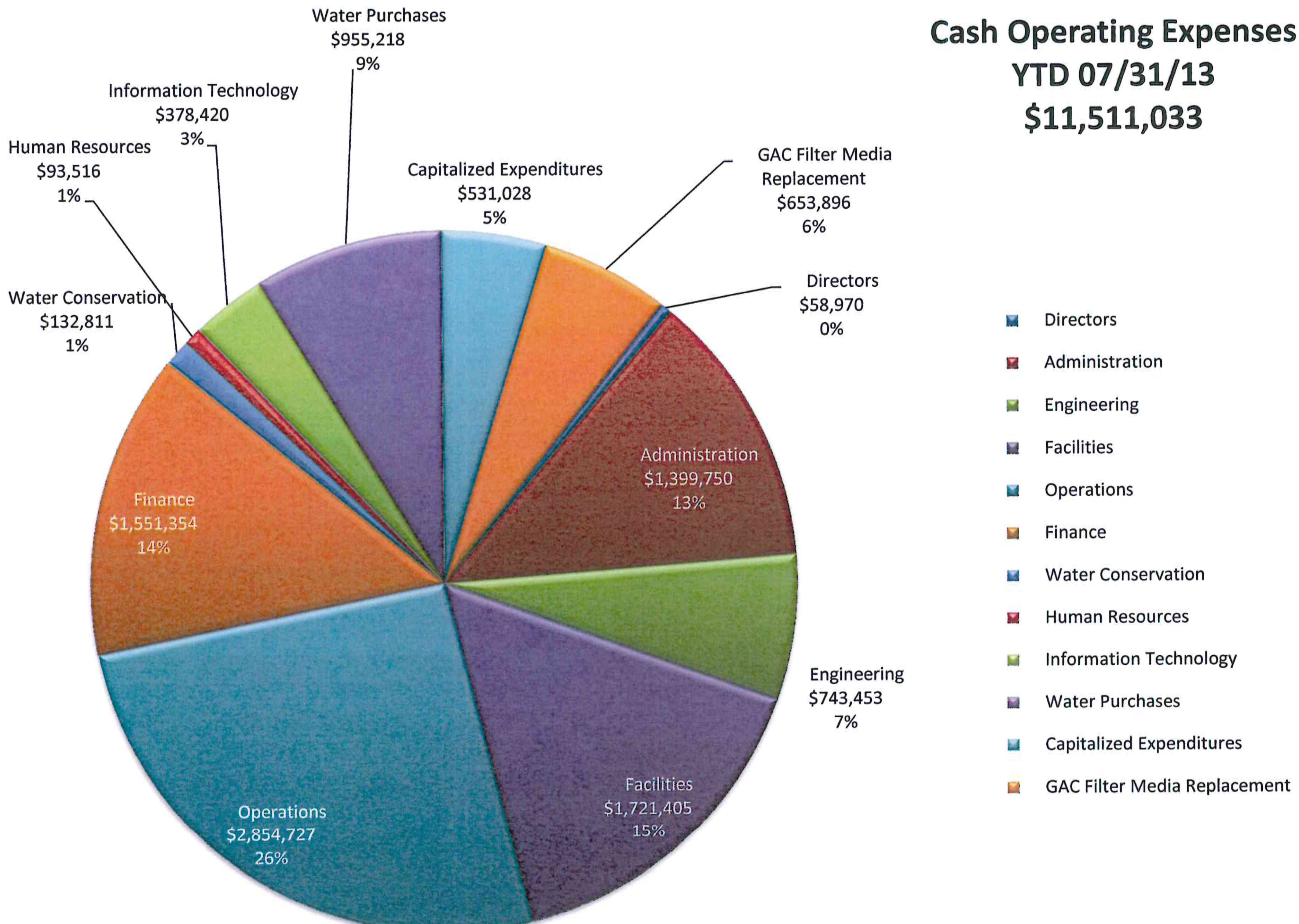
	Thru June	July	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	$ 32,352	$ 28,394	$ 60,746		$ 175,000	34.71%
Water Sales	3,519,220	948,371	4,467,591		8,198,000	54.50%
Meter Fees	5,521,401	920,744	6,442,145		11,232,000	57.36%
Water Quality Fees	678,828	185,773	864,602		1,638,000	52.78%
Elevation Fees	216,954	66,887	283,841		550,000	51.61%
Other	918,094	127,538	1,045,632		1,250,000	83.65%
Total Water Sales	**$ 10,886,850**	**$ 2,277,708**	**$ 13,164,557**	**$ -**	**$ 23,043,000**	**57.13%**
Cash Operating Expenses:						
Directors	$ 50,640	$ 8,330	$ 58,970		$ 117,500	50.19%
Administration	1,136,482	263,268	1,399,750		2,602,000	53.80%
Engineering	617,516	125,937	743,453		1,215,750	61.15%
Facilities	1,423,995	297,410	1,721,405		3,298,500	52.19%
Operations	2,311,395	543,333	2,854,727		4,944,250	57.74%
Finance	1,264,431	286,922	1,551,354		2,789,000	55.62%
Water Conservation	109,078	23,733	132,811		239,750	55.40%
Human Resources	70,711	22,805	93,516		209,600	44.62%
Information Technology	316,900	61,521	378,420		728,000	51.98%
Water Purchases	1,281,989	74,874	1,356,863		2,600,000	52.19%
Water Purchases-Prior Year OAP	436,485	-	436,485		-	
Water Recovery	(401,645)	-	(401,645)		(100,000)	401.65%
Capitalized Expenditures	498,977	32,051	531,028		836,500	63.48%
GAC Filter Media Replacement	437,068	216,829	653,896		1,638,000	39.92%
Total Cash Operating Expenses	**$ 9,554,021**	**$ 1,957,012**	**$ 11,511,033**	**$ -**	**$ 21,118,850**	**54.51%**
Non-Cash Operating Expenses:						
Depreciation	$ 4,076,076	$ 580,701	$ 4,656,777		$ 7,250,000	64.23%
OPEB Accrual Expense	991,336	165,223	1,156,559		2,000,000	57.83%
Bad Debts	5,036	389	5,426		100,000	5.43%
Service Costs Construction	67,905	(9,354)	58,551		125,000	46.84%
Capitalized Construction	(384,647)	(163,471)	(548,118)		(1,000,000)	54.81%
Total Non-Cash Operating Expenses	**$ 4,755,706**	**$ 573,488**	**$ 5,329,194**	**$ -**	**$ 8,475,000**	**62.88%**
Net Operating Profit/(Loss)	**$ (3,422,877)**	**$ (252,793)**	**$ (3,675,670)**	**$ -**	**$ (6,550,850)**	**56.11%**
Non-Operating Revenues:						
Assessments (Debt Service)	$ 2,156,421	$ 234,949	$ 2,391,370		$ 4,300,000	55.61%
Assessments (1%)	902,992	98,384	1,001,376		1,500,000	66.76%
DWR Fixed Charge Recovery	94,799	-	94,799		100,000	94.80%
Interest	(28,623)	7,178	(21,444)		25,000	-85.78%
Capital Improvement Fees	(24,034)	-	(24,034)		150,000	-16.02%
State Grants	-	-	-		485,000	0.00%
Other	116,177	41,835	158,011		150,000	105.34%
Total Non-Operating Revenues	**$ 3,217,732**	**$ 382,346**	**$ 3,600,078**	**$ -**	**$ 6,710,000**	**53.65%**
Non-Operating Expenses:						
Interest on Long-Term Debt	$ 847,512	$ 201,375	$ 1,048,887		$ 2,111,000	49.69%
Amortization of SWP	865,854	144,745	1,010,599		1,679,000	60.19%
Water Conservation Programs	60,820	14,964	75,784		150,000	50.52%
Total Non-Operating Expenses	**$ 1,774,186**	**$ 361,083**	**$ 2,135,270**	**$ -**	**$ 3,940,000**	**54.19%**
Net Earnings	**$ (1,979,331)**	**$ (231,530)**	**$ (2,210,861)**	**$ -**	**$ (3,780,850)**	**58.48%**

OTHER OPERATING REVENUE	
5/8" Meter Charge($109)	$160.00
Account Setup Charge($25)	$2,900.00
Account Setup Charge/CC ($35)	$2,310.00
After Hours Service Call	$560.00
Construction Meter Install($250)	$250.00
Credit Check($10)	$10.00
Door Tag Fee($20)	$60,180.00
Lock Broken or Missing($15)	$90.00
Meter Exchange 1" to 5/8"($240)	$720.00
Pulled Meter Service Charge($60)	$300.00
Repair Angle Stop After Hours($600.00)	$1,200.00
Repair Angle Stop($440.00)	$3,080.00
Shut-Off Charge($30)	$8,850.00
Shut-Off Processing Fee($20)	$100.00
Standard Trip Charge($15)	$495.00
Late Fees	$48,641.68
NSF Fee	$1,425.00
	$131,271.68

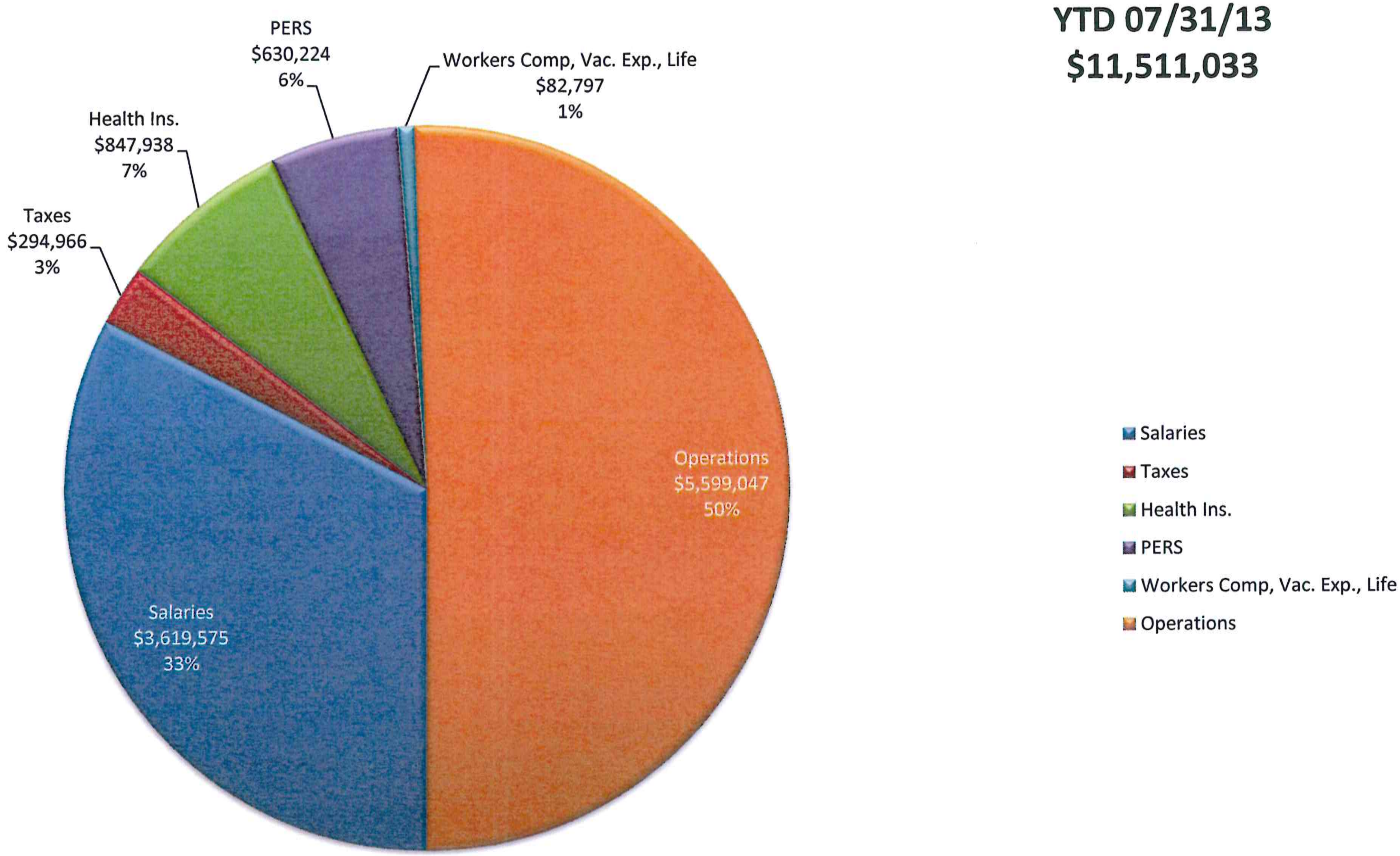

P & L BUDGET vs. ACTUAL
64.00%
62.00%
60.00%
58.00%
56.00%
54.00%
52.00%
50.00%
48.00%
57.13%
54.51%
62.88%
53.65%
54.19%
Percent of Budgeted
Operating Revenue
Cash Operating Expense
Non-Cash Operating Expense
Non-Operating Revenue
Non-Operating Expense


DEPARTMENTAL - BUDGET vs. ACTUAL
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
50.19%
53.80%
61.15%
52.19%
57.74%
55.62%
55.40%
44.62%
51.98%
Percent of Budgeted
Directors
Administration
Engineering
Facilities
Operations
Finance
Water Conservation
Human Resources
Information Technology

Cash Operating Expenses YTD 07/31/13 $11,511,033



Personnel to Operations Exp
YTD 07/31/13
$11,511,033



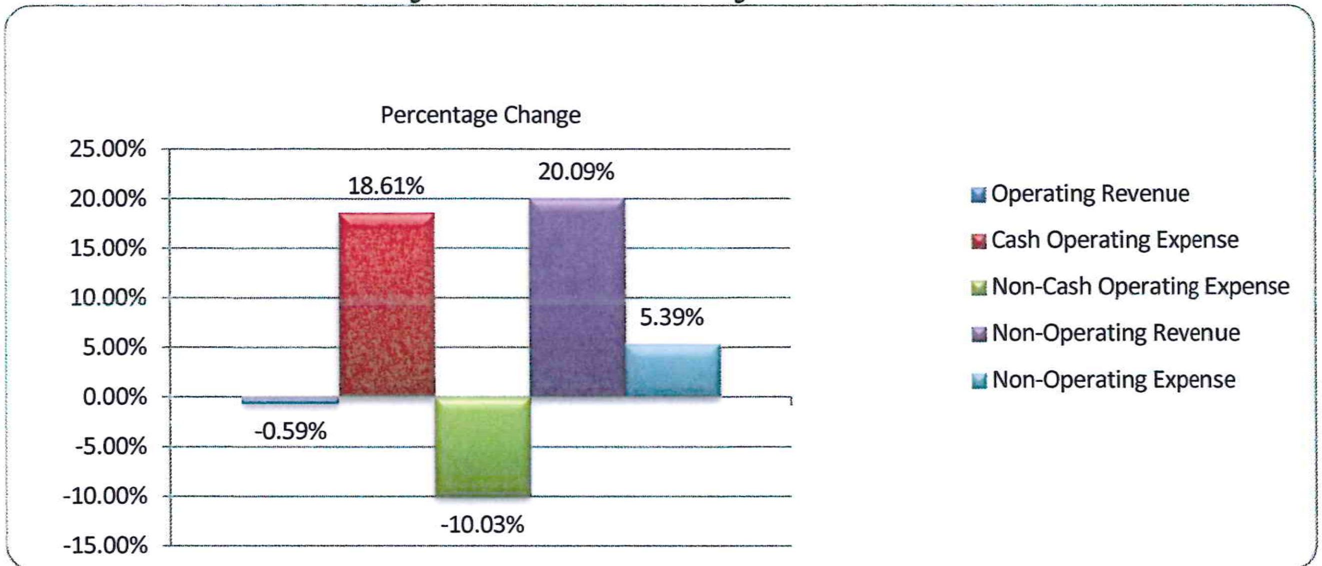
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - July

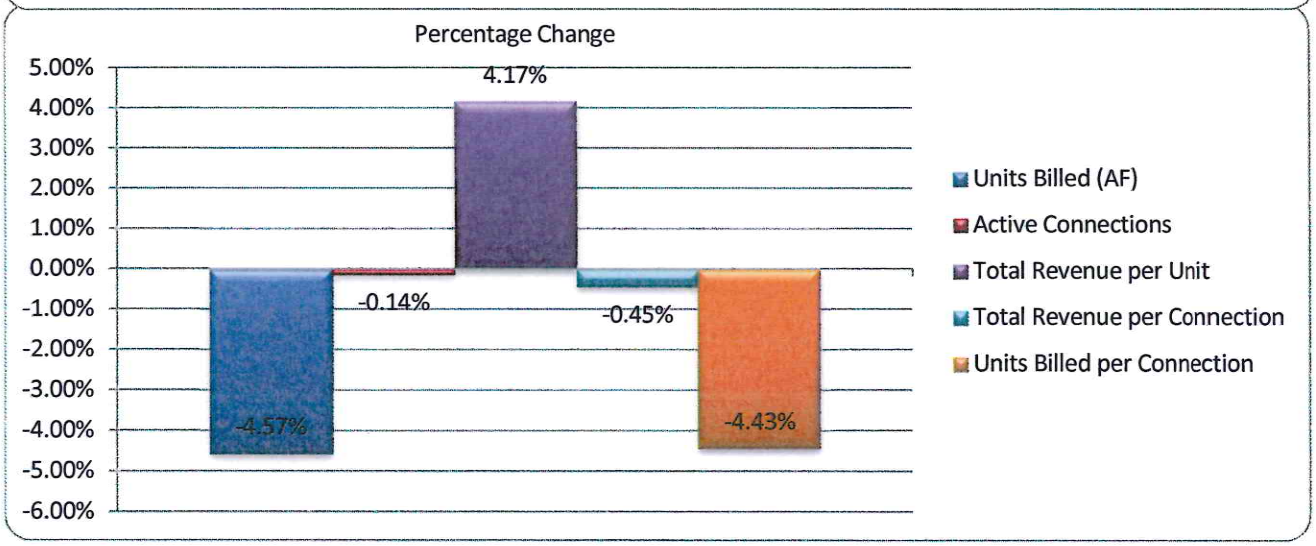
	2012 July	2013 July	Change	% Change
Operating Revenue:				
Wholesale Water	$ -	$ 28,394	$ 28,394	
Water Sales	1,050,397	948,371	(102,026)	-9.71%
Meter Fees	866,817	920,744	53,927	6.22%
Water Quality Fees	194,925	185,773	(9,152)	-4.70%
Elevation Fees	69,362	66,887	(2,475)	-3.57%
Other	109,731	127,538	17,807	16.23%
Total Water Sales	**$ 2,291,232**	**$ 2,277,708**	**$ (13,525)**	**-0.59%**
Cash Operating Expenses:				
Directors	$ 8,502	$ 8,330	$ (173)	-2.03%
Administration	211,492	263,268	51,776	24.48%
Engineering	85,898	125,937	40,040	46.61%
Facilities	235,014	297,410	62,396	26.55%
Operations	469,572	543,333	73,761	15.71%
Finance	228,559	286,922	58,363	25.54%
Water Conservation	19,817	23,733	3,916	19.76%
Human Resources	25,542	22,805	(2,736)	-10.71%
Information Technology	66,570	61,521	(5,049)	-7.58%
Water Purchases	55,877	74,874	18,997	34.00%
Water Purchases-Prior Year OAP	-	-	-	
Water Recovery	-	-	-	
Capitalized Expenditures	29,366	32,051	2,685	9.14%
GAC Filter Media Replacement	213,723	216,829	3,106	1.45%
Total Cash Operating Expenses	**$ 1,649,932**	**$ 1,957,012**	**$ 307,081**	**18.61%**
Non-Cash Operating Expenses:				
Depreciation	$ 565,587	$ 580,701	$ 15,114	2.67%
OPEB Accrual Expense	147,678	165,223	17,545	11.88%
Bad Debts	(38)	389	427	-1137.33%
Service Costs Construction	7,166	(9,354)	(16,520)	-230.52%
Capitalized Construction	(82,976)	(163,471)	(80,495)	97.01%
Total Non-Cash Operating Expenses	**$ 637,418**	**$ 573,488**	**$ (63,930)**	**-10.03%**
Net Operating Profit/(Loss)	**$ 3,883**	**$ (252,793)**	**$ (256,676)**	**-6610.06%**
Non-Operating Revenues:				
Assessments	$ 296,548	$ 333,333	$ 36,785	12.40%
DWR Fixed Charge Recovery	-	-	-	
Interest	4,864	7,178	2,314	47.57%
Capital Improvement Fees	-	-	-	
State Grants	-	-	-	
Other	16,981	41,835	24,854	146.37%
Total Non-Operating Revenues	**$ 318,393**	**$ 382,346**	**$ 63,953**	20.09%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 208,555	$ 201,375	$ (7,180)	-3.44%
Amortization of SWP	128,945	144,745	15,800	12.25%
Water Conservation Programs	5,114	14,964	9,849	192.58%
Total Non-Operating Expenses	**$ 342,614**	**$ 361,083**	**$ 18,469**	5.39%
Net Earnings	**$ (20,338)**	**$ (231,530)**	**$ (211,193)**	**1038.44%**

Consumption Comparison

	2012	2013
Units Billed	974,841	930,314
Active	26,355	26,317
Vacant	1,287	1,027
Rev/unit	$ 2.35	$ 2.45
Rev/con	$ 86.94	$ 86.55
Unit/con	36.99	35.35

YEAR-TO-YEAR COMPARISON
July '12 -To- July '13





	2012	2013	Change	
Units Billed (AF)	2,238	2,136	-102	-4.57%
Active Connections	26,355	26,317	-38	-0.14%
Non-Active	1,287	1,027	-260	-20.20%
Total Revenue per Unit	$2.35	$2.45	$0.10	4.17%
Total Revenue per Connection	$86.94	$86.55	-$0.39	-0.45%
Units Billed per Connection	36.99	35.35	-2	-4.43%

Palmdale Water District
Revenue Analysis
For the Seven Months Ending 7/31/2013

2013 / **2012 to 2013 Comparison**

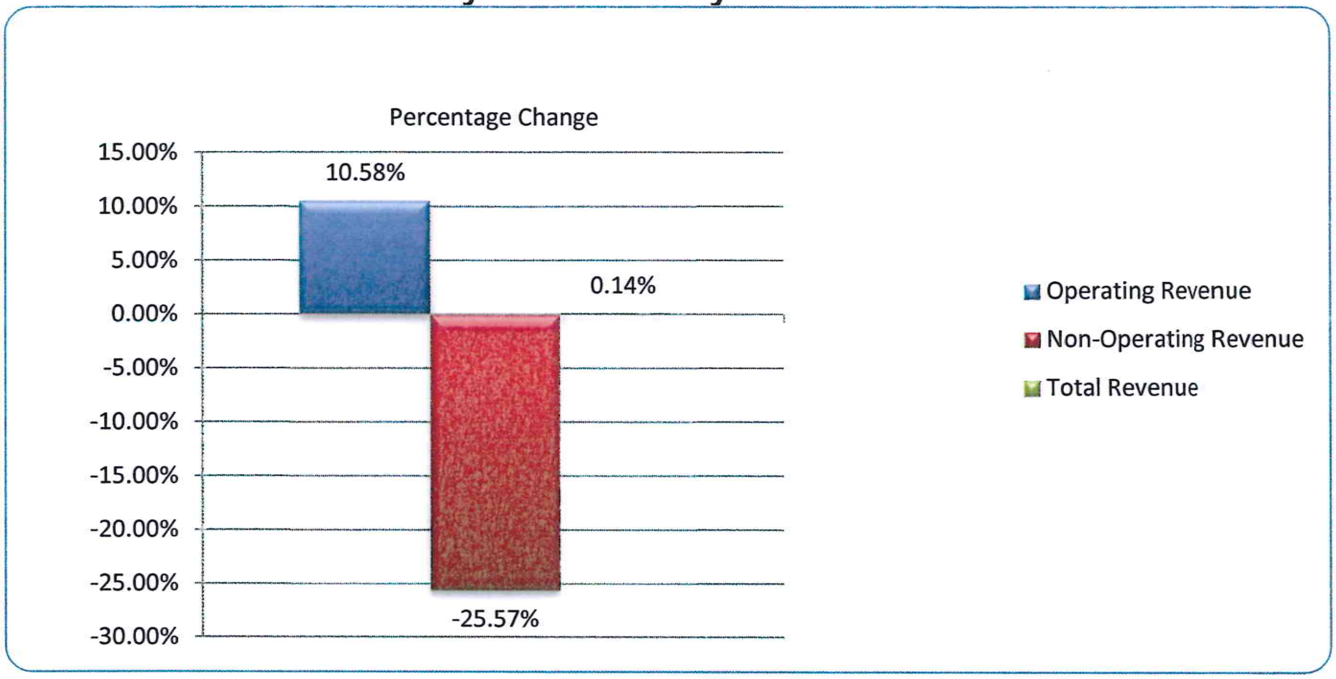
	Thru June	July	Year-to-Date	Adjusted Budget	% of Budget	Thru June (2012 to 2013)	July (2012 to 2013)	Year-to-Date (2012 to 2013)	% Change
Operating Revenue:									
Wholesale Water	$ 32,352	$ 28,394	$ 60,746	$ 175,000	34.71%	$ 32,352	28,394	60,746	
Water Sales	3,519,220	948,371	4,467,591	8,198,000	54.50%	643,527	(102,026)	541,500	13.79%
Meter Fees	5,521,401	920,744	6,442,145	11,232,000	57.36%	354,306	53,927	408,233	6.77%
Water Quality Fees	678,828	185,773	864,602	1,638,000	52.78%	23,048	(9,152)	13,896	1.63%
Elevation Fees	216,954	66,887	283,841	550,000	51.61%	(1,711)	(2,475)	(4,186)	-1.45%
Other	918,094	127,538	1,045,632	1,250,000	83.65%	221,677	17,807	239,484	29.71%
Total Water Sales	**$ 10,886,850**	**$ 2,277,708**	**$13,164,557**	**$23,043,000**	**57.13%**	**$ 1,273,199**	**$ (13,525)**	**$ 1,259,674**	**10.58%**
Non-Operating Revenues:									
Assessments (Debt Service)	$ 2,156,421	$ 234,949	$ 2,391,370	$ 4,300,000	55.61%	$ 294,487	$ (61,599)	$ 232,888	10.79%
Assessments (1%)	902,992	98,384	1,001,376	2,501,376	40.03%	148,801	(21,735)	127,066	14.53%
DWR Fixed Charge Recovery	94,799	-	94,799	100,000	94.80%	(341,119)	-	(341,119)	
Interest	(28,623)	7,178	(21,444)	25,000	-85.78%	(43,348)	2,314	(41,034)	-209.47%
Capital Improvement Fees	(24,034)	-	(24,034)	150,000	-16.02%	(1,257,373)	-	(1,257,373)	-101.95%
State Grants	-	-	-	485,000	0.00%	-	-	-	
Other	116,177	41,835	158,011	150,000	105.34%	17,728	24,854	42,582	36.89%
Total Non-Operating Revenues	**$ 3,217,732**	**$ 382,346**	**$ 3,600,078**	**$ 7,711,376**	**46.69%**	**$ (1,180,823)**	**$ (56,166)**	**$ (1,236,989)**	**-25.57%**
Total Revenue	**$ 14,104,581**	**$ 2,660,054**	**$16,764,635**	**$30,754,376**	**54.51%**	**$ 92,375**	**$ (69,691)**	**$ 22,684**	**0.14%**

2012

	Thru June	July	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	$ -	$ -	$ -	$ 175,000	0.00%
Water Sales	2,875,693	1,050,397	3,926,090	8,145,000	48.20%
Meter Fees	5,167,096	866,817	6,033,913	10,400,000	58.02%
Water Quality Fees	655,780	194,925	850,706	1,550,000	54.88%
Elevation Fees	218,665	69,362	288,027	525,000	54.86%
Other	696,417	109,731	806,148	1,250,000	64.49%
Total Water Sales	**$ 9,613,651**	**$ 2,291,232**	**$11,904,884**	**$21,870,000**	**54.43%**
Non-Operating Revenues:					
Assessments (Debt Service)	$ 1,861,934	$ 296,548	$ 2,158,482	$ 4,000,000	53.96%
Assessments (1%)	754,191	120,119	874,310	1,500,000	58.29%
DWR Fixed Charge Recovery	435,918	-	435,918	-	
Interest	14,725	4,864	19,590	60,000	32.65%
Capital Improvement Fees	1,233,339	-	1,233,339	1,286,848	95.84%
State Grants	-	-	-	250,000	0.00%
Other	98,448	16,981	115,429	100,000	115.43%
Total Non-Operating Revenues	**$ 4,398,555**	**$ 438,513**	**$ 4,837,067**	**$ 7,196,848**	**67.21%**
Total Revenue	**$ 14,012,206**	**$ 2,729,745**	**$16,741,951**	**$29,066,848**	**57.60%**

REVENUE COMPARISON YEAR-TO-DATE

July '12-To-July '13



Palmdale Water District

Operating Expense Analysis

For the Seven Months Ending 7/31/2013

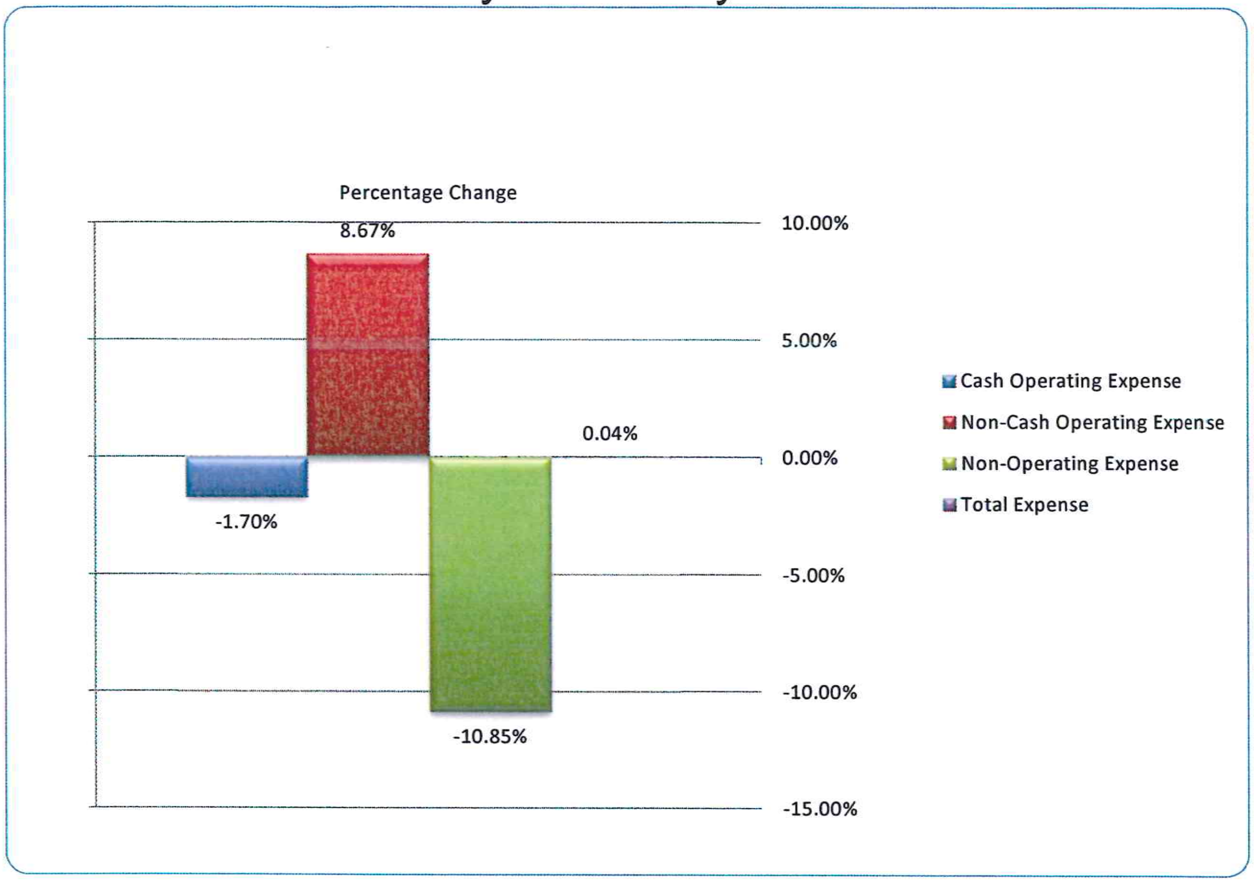
	2013					2012 to 2013 Comparison			
	Thru June	July	Year-to-Date	Adjusted Budget	% of Budget	Thru June	July	Year-to-Date	% Change
Cash Operating Expenses:									
Directors	$ 50,640	$ 8,330	$ 58,970	$ 117,500	50.19%	$ (5,884)	$ (173)	$ (6,056)	-9.31%
Administration	1,136,482	263,268	1,399,750	2,602,000	53.80%	(335,100)	51,776	(283,324)	-16.83%
Engineering	617,516	125,937	743,453	1,215,750	61.15%	64,321	40,040	104,361	16.33%
Facilities	1,423,995	297,410	1,721,405	3,298,500	52.19%	(170,111)	62,396	(107,716)	-5.89%
Operations	2,311,395	543,333	2,854,727	4,944,250	57.74%	189,219	73,761	262,980	10.15%
Finance	1,264,431	286,922	1,551,354	2,789,000	55.62%	(89,790)	58,363	(31,427)	-1.99%
Water Conservation	109,078	23,733	132,811	239,750	55.40%	5,653	3,916	9,569	7.76%
Human Resources	70,711	22,805	93,516	209,600	44.62%	(49,788)	(2,736)	(52,524)	-35.97%
Information Technology	316,900	61,521	378,420	728,000	51.98%	7,822	(5,049)	2,773	0.74%
Water Purchases	1,281,989	74,874	1,356,863	2,600,000	52.19%	(344,074)	18,997	(325,077)	-19.33%
Water Purchases-Prior Year OAP	436,485	-	436,485	-		436,485	-	436,485	
Water Recovery	(401,645)	-	(401,645)	(100,000)	401.65%	(293,954)	-	(293,954)	272.96%
Capitalized Expenditures	498,977	32,051	531,028	836,500	63.48%	82,354	2,685	85,038	19.07%
GAC Filter Media Replacement	437,068	216,829	653,896	1,638,000	39.92%	462	3,106	3,568	0.55%
Total Cash Operating Expenses	**$ 9,554,021**	**$ 1,957,012**	**$ 11,511,033**	**$ 21,118,850**	**54.51%**	**$ (502,386)**	**$ 307,081**	**$ (195,306)**	**-1.70%**
Non-Cash Operating Expenses:									
Depreciation	$ 4,076,076	$ 580,701	$ 4,656,777	$ 7,250,000	64.23%	$ 564,679	$ 15,114	$ 579,793	14.22%
OPEB Accrual Expense	991,336	165,223	1,156,559	3,156,559	36.64%	(55,621)	17,545	(38,077)	-3.19%
Bad Debts	5,036	389	5,426	105,426	5.15%	1,324	427	1,751	47.65%
Service Costs Construction	67,905	(9,354)	58,551	183,551	31.90%	29,380	(16,520)	12,860	28.15%
Capitalized Construction	(384,647)	(163,471)	(548,118)	(1,548,118)	35.41%	(13,583)	(80,495)	(94,078)	20.72%
Total Non-Cash Operating Expenses	**$ 4,755,706**	**$ 573,488**	**$ 5,329,194**	**$ 9,147,417**	**58.26%**	**$ 526,178**	**$ (63,930)**	**$ 462,249**	**8.67%**
Non-Operating Expenses:									
Interest on Long-Term Debt	$ 847,512	$ 201,375	$ 1,048,887	$ 2,111,000	49.69%	$ (403,817)	$ (7,180)	$ (410,997)	-28.15%
Amortization of SWP	865,854	144,745	1,010,599	1,679,000	60.19%	92,184	15,800	107,984	11.96%
Water Conservation Programs	60,820	14,964	75,784	150,000	50.52%	33,192	9,849	43,041	1.80%
Total Non-Operating Expenses	**$ 1,774,186**	**$ 361,083**	**$ 2,135,270**	**$ 3,940,000**	**54.19%**	**$ (278,442)**	**$ 18,469**	**$ (259,972)**	**-10.85%**
Total Expenses	**$ 16,083,913**	**$ 2,891,584**	**$ 18,975,497**	**$ 34,206,267**	**55.47%**	**$ (254,650)**	**$ 261,621**	**$ 6,971**	**0.04%**

Palmdale Water District
Operating Expense Analysis
For the Seven Months Ending 7/31/2013

	2012 Thru June	July	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	$ 56,524	$ 8,502	$ 65,026	$ 154,000	42.22%
Administration	1,471,582	211,492	1,683,074	3,547,000	47.45%
Engineering	553,195	85,898	639,092	1,169,000	54.67%
Facilities	1,594,107	235,014	1,829,121	3,490,500	52.40%
Operations	2,122,176	469,572	2,591,748	5,113,750	50.68%
Finance	1,354,222	228,559	1,582,781	2,788,750	56.76%
Water Conservation	103,425	19,817	123,242	223,500	55.14%
Human Resources	120,499	25,542	146,040	267,850	54.52%
Information Technology	309,077	66,570	375,647	736,750	50.99%
Water Purchases	1,626,063	55,877	1,681,940	2,800,000	60.07%
Water Purchases-Prior Year OAP	-	-	-	-	
Water Recovery	(107,691)	-	(107,691)	(200,000)	53.85%
Capitalized Expenditures	416,624	29,366	445,990	412,500	108.12%
GAC Filter Media Replacement	436,606	213,723	650,328	1,550,000	41.96%
Total Cash Operating Expenses	**$ 10,056,407**	**$ 1,649,932**	**$ 11,706,339**	**$ 22,053,600**	**53.08%**
Non-Cash Operating Expenses:					
Depreciation	$ 3,511,397	$ 565,587	$ 4,076,984	$ 7,800,000	52.27%
OPEB Accrual Expense	1,046,958	147,678	1,194,635	2,000,000	59.73%
Bad Debts	3,712	(38)	3,675	100,000	3.67%
Service Costs Construction	38,525	7,166	45,691	125,000	36.55%
Capitalized Construction	(371,064)	(82,976)	(454,040)	(1,000,000)	45.40%
Total Non-Cash Operating Expenses	**$ 4,229,527**	**$ 637,418**	**$ 4,866,945**	**$ 9,025,000**	**53.93%**
Non-Operating Expenses:					
Interest on Long-Term Debt	$ 1,251,329	$ 208,555	$ 1,459,884	$ 2,490,000	58.63%
Amortization of SWP	773,670	128,945	902,615	1,680,000	53.73%
Capital Lease	-	-	-	212,000	
Water Conservation Programs	27,629	5,114	32,743	150,000	21.83%
Total Non-Operating Expenses	**$ 2,052,628**	**$ 342,614**	**$ 2,395,242**	**$ 4,532,000**	**52.85%**
Total Expenses	**$ 16,338,562**	**$ 2,629,963**	**$ 18,968,526**	**$ 35,610,600**	**53.27%**

EXPENSE COMPARISON YEAR-TO-DATE

July '12-To-July '13



Palmdale Water District
2013 Directors Budget
For the Seven Months Ending Wednesday, July 31, 2013

	YTD ACTUAL 2013	ORIGINAL BUDGET 2013	ADJUSTMENTS 2013	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	$ 27,750	$ 45,000	$ -	$ 17,250	61.67%
Employee Benefits					
1-01-4005-000 Payroll Taxes	2,123	5,500		3,377	38.60%
1-01-4010-000 Health Insurance	27,380	57,000		29,620	48.03%
Subtotal (Benefits)	29,503	62,500	-	29,620	47.20%
Total Personnel Expenses	$ 57,253	$ 107,500	$ -	$ 46,870	53.26%
OPERATING EXPENSES:					
1-01-4050-000 Directors Travel, Seminars & Meetings	1,717	10,000		8,283	17.17%
Subtotal Operating Expenses	1,717	10,000	-	8,283	17.17%
Total O & M Expenses	$ 58,970	$ 117,500	$ -	$ 55,153	50.19%

Palmdale Water District
2013 Administration Budget
For the Seven Months Ending Wednesday, July 31, 2013

		YTD ACTUAL 2013	ORIGINAL BUDGET 2013	ADJUSTMENTS 2013	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-02-4000-000	Salaries	$ 292,410	$ 471,500		$ 179,090	62.02%
1-02-4000-100	Overtime	4,652	5,000		348	93.03%
1-02-4000-200	On-Call	33,582	60,000		26,418	55.97%
	Subtotal (Salaries)	$ 330,644	$ 536,500		$ 205,856	61.63%
Employee Benefits						
1-02-4005-000	Payroll Taxes	23,126	41,000		17,874	56.41%
1-02-4010-000	Health Insurance	46,993	80,750		33,757	58.20%
1-02-4015-000	PERS	52,549	90,750		38,201	57.91%
1-02-4020-000	Worker's Compensation	53,832	160,000		106,168	33.65%
1-02-4025-000	Vacation Benefit Expense	24,400	35,000		10,600	69.72%
1-02-4030-000	Life Insurance	4,565	7,500		2,935	60.87%
	Subtotal (Benefits)	$ 205,466	$ 415,000	$ -	$ 209,534	49.51%
	Total Personnel Expenses	$ 536,110	$ 951,500	$ -	$ 415,390	56.34%
OPERATING EXPENSES:						
1-02-4050-000	Staff Travel	$ 4,784	$ 8,000		$ 3,216	59.80%
1-02-4050-100	General Manager Travel	3,317	5,000		1,683	66.34%
1-02-4060-000	Staff Conferences & Seminars	1,150	3,000		1,850	38.33%
1-02-4060-100	General Manager Conferences & Seminars	1,430	4,500		3,070	31.78%
1-02-4070-000	Employee Expense	15,610	40,000		24,390	39.02%
1-02-4080-000	Other Operating	12,561	20,000		7,439	62.80%
1-02-4110-000	Consultants	30,541	134,000		103,459	22.79%
1-02-4125-000	Insurance	166,185	325,000		158,815	51.13%
1-02-4130-000	Bank Charges	66,743	130,000		63,257	51.34%
1-02-4135-000	Groundwater Adjudication	186,038	400,000		213,962	46.51%
1-02-4140-000	Legal Services	87,345	250,000		162,655	34.94%
1-02-4150-000	Accounting Services	20,048	20,000		(48)	100.24%
1-02-4155-000	Contracted Services	17,732	40,000		22,268	44.33%
1-02-4165-000	Memberships/Subscriptions	164,572	110,000		(54,572)	149.61%
1-02-4175-000	Permits	7,463	20,000		12,537	37.32%
1-02-4180-000	Postage	11,868	30,000		18,132	39.56%
1-02-4190-100	Public Relations - Publications	28,882	30,000		1,118	96.27%
1-02-4190-900	Public Relations - Other	353	1,000		647	35.30%
1-02-4200-000	Advertising	1,161	5,000		3,839	23.22%
1-02-4205-000	Office Supplies	7,961	20,000		12,039	39.80%
1-02-4215-200	Natural Gas - Office Building	1,881	5,000		3,119	37.62%
1-02-4220-200	Electricity - Office Building	26,015	50,000		23,985	52.03%
	Subtotal Operating Expenses	$ 863,640	$ 1,650,500	$ -	$ 786,860	52.33%
	Total Departmental Expenses	$ 1,399,750	$ 2,602,000	$ -	$ 1,202,250	53.80%

Palmdale Water District
2013 Engineering Budget
For the Seven Months Ending Wednesday, July 31, 2013

	YTD ACTUAL 2013	ORIGINAL BUDGET 2013	ADJUSTMENTS 2013	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	$ 450,686	$ 749,000		$ 298,314	60.17%
1-03-4000-100 Overtime	3,101	6,000		2,899	51.69%
Subtotal (Salaries)	$ 453,788	$ 755,000		$ 301,212	60.10%
Employee Benefits					
1-03-4005-000 Payroll Taxes	37,038	58,000		20,962	63.86%
1-03-4010-000 Health Insurance	96,462	165,500		69,038	58.29%
1-03-4015-000 PERS	83,122	143,250		60,128	58.03%
Subtotal (Benefits)	$ 216,621	$ 366,750	$ -	$ 150,129	59.07%
Total Personnel Expenses	$ 670,409	$ 1,121,750	$ -	$ 451,341	59.76%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	$ 2,214	$ 3,000		$ 786	73.79%
1-03-4060-000 Staff Conferences & Seminars	1,460	2,500		1,040	58.40%
1-03-4155-000 Contracted Services	6,280	12,000		5,720	52.33%
1-03-4165-000 Memberships/Subscriptions	799	2,000		1,201	39.95%
1-03-4250-000 General Materials & Supplies	920	2,500		1,580	36.80%
1-03-8100-100 Computer Software - Maint. & Support	61,371	72,000		10,629	85.24%
Subtotal Operating Expenses	$ 73,044	$ 94,000	$ -	$ 20,956	77.71%
Total Departmental Expenses	$ 743,453	$ 1,215,750	$ -	$ 472,297	61.15%

Palmdale Water District
2013 Facilities Budget
For the Seven Months Ending Wednesday, July 31, 2013

		YTD ACTUAL 2013	ORIGINAL BUDGET 2013	ADJUSTMENTS 2013	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries	$ 722,018	$ 1,339,000		$ 616,982	53.92%
1-04-4000-100	Overtime	28,076	40,000		11,924	70.19%
	Subtotal (Salaries)	$ 750,094	$ 1,379,000		$ 628,906	54.39%
Employee Benefits						
1-04-4005-000	Payroll Taxes	63,060	105,000		41,940	60.06%
1-04-4010-000	Health Insurance	233,689	384,000		150,311	60.86%
1-04-4015-000	PERS	134,618	254,500		119,882	52.89%
	Subtotal (Benefits)	$ 431,367	$ 743,500	$ -	$ 312,133	58.02%
	Total Personnel Expenses	$ 1,181,461	$ 2,122,500	$ -	$ 929,115	55.66%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ 516	$ 2,500		1,984	20.63%
1-04-4060-000	Staff Conferences & Seminars	2,225	3,000		775	74.17%
1-04-4155-000	Contracted Services	20,374	28,500		8,126	71.49%
1-04-4215-200	Natural Gas - Buildings	1,326	4,500		3,174	29.46%
1-04-4220-200	Electricity - Buildings	11,195	30,000		18,805	37.32%
1-04-4225-000	Maint. & Repair - Vehicles	12,829	45,000		32,171	28.51%
1-04-4230-100	Maint. & Rep. Office Building	2,626	18,000		15,374	14.59%
1-04-4235-110	Maint. & Rep. Equipment	6,133	7,500		1,367	81.78%
1-04-4235-400	Maint. & Rep. Operations - Wells	26,156	150,000		123,844	17.44%
1-04-4235-405	Maint. & Rep. Operations - Boosters	41,120	50,000		8,880	82.24%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	7,359	10,000		2,641	73.59%
1-04-4235-415	Maint. & Rep. Operations - Facilities	9,638	15,000		5,362	64.26%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	144,066	350,000		205,934	41.16%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	35,743	20,000		(15,743)	178.71%
1-04-4235-430	Maint. & Rep. Operations - Palmdale Dam	16,539	26,500		9,961	62.41%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	151	3,000		2,849	5.05%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	17,955	35,000		17,045	51.30%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	-	5,000		5,000	0.00%
1-04-6000-000	Waste Disposal	16,609	40,000		23,391	41.52%
1-04-6100-100	Fuel and Lube - Vehicle	86,064	130,000		43,936	66.20%
1-04-6100-200	Fuel and Lube - Machinery	13,508	43,000		29,493	31.41%
1-04-6200-000	Uniforms	12,705	20,000		7,295	63.53%
1-04-6300-100	Supplies - Misc.	21,191	47,500		26,309	44.61%
1-04-6300-800	Supplies - Construction Materials	19,589	65,000		45,411	30.14%
1-04-6400-000	Tools	7,221	12,000		4,779	60.17%
1-04-7000-100	Leases -Equipment	7,108	15,000		7,892	47.39%
	Subtotal Operating Expenses	$ 539,944	$ 1,176,000	$ -	$ 636,056	45.91%
	Total Departmental Expenses	$ 1,721,405	$ 3,298,500	$ -	$ 1,565,171	52.19%

Palmdale Water District
2013 Operation Budget
For the Seven Months Ending Wednesday, July 31, 2013

		YTD ACTUAL 2013	ORIGINAL BUDGET 2013	ADJUSTMENTS 2013	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-05-4000-000	Salaries	$ 872,968	$ 1,608,500		$ 735,532	54.27%
1-05-4000-100	Overtime	47,979	61,500		13,521	78.02%
	Subtotal (Salaries)	$ 920,948	$ 1,670,000		$ 749,052	55.15%
Employee Benefits						
1-05-4005-000	Payroll Taxes	75,429	128,000		52,571	58.93%
1-05-4010-000	Health Insurance	206,597	378,500		171,903	54.58%
1-05-4015-000	PERS	159,017	307,000		147,983	51.80%
	Subtotal (Benefits)	$ 441,042	$ 813,500	$ -	$ 372,458	54.22%
	Total Personnel Expenses	$ 1,361,990	$ 2,483,500	$ -	$ 1,107,990	54.84%
OPERATING EXPENSES:						
1-05-4050-000	Staff Travel	$ 81	$ 8,000		$ 7,919	1.01%
1-05-4060-000	Staff Conferences & Seminars	-	9,500		9,500	0.00%
1-05-4120-100	Training - Lab Equipment	-	4,500		4,500	0.00%
1-05-4120-200	Training - SCADA Network	-	9,000			
1-05-4155-000	Contracted Services	87,431	59,000		(28,431)	148.19%
1-05-4175-000	Permits	6,630	45,000		38,370	14.73%
1-05-4215-100	Natural Gas - Wells & Boosters	69,802	160,000		90,198	43.63%
1-05-4215-200	Natural Gas - WTP	2,089	3,000		911	69.65%
1-05-4220-100	Electricity - Wells & Boosters	796,105	1,285,000		488,895	61.95%
1-05-4220-200	Electricity - WTP	51,946	125,000		73,054	41.56%
1-05-4230-110	Maint. & Rep. - Office Equipment	147	500		353	29.49%
1-05-4235-110	Maint. & Rep. Operations - Equipment	8,687	15,000		6,313	57.91%
1-05-4235-410	Maint. & Rep. Operations - Shop Bldgs	3,375	6,000		2,625	56.25%
1-05-4235-415	Maint. & Rep. Operations - Facilities	34,157	38,000		3,843	89.89%
1-05-4235-445	Maint. & Rep. Operations - Telemetry	3,809	2,250		(1,559)	169.27%
1-05-4235-450	Maint. & Rep. Operations - Hypo Generator	21,715	10,000		(11,715)	217.15%
1-05-4236-000	Palmdale Lake Management	1,163	15,000		13,837	7.75%
1-05-4270-300	Telecommunication - Other	1,597	2,750		1,153	58.09%
1-05-4300-300	Testing - Edison	5,385	9,000		3,615	59.83%
1-05-6000-000	Waste Disposal	2,038	22,000		19,962	9.26%
1-05-6200-000	Uniforms	6,965	10,000		3,035	69.65%
1-05-6300-100	Supplies - Misc.	6,476	15,000		8,524	43.17%
1-05-6300-200	Supplies - Hypo Generator	2,601	6,750		4,149	38.53%
1-05-6300-300	Supplies - Electrical	629	3,500		2,871	17.97%
1-05-6300-400	Supplies - Telemetry	728	7,500		6,772	9.71%
1-05-6300-600	Supplies - Lab	25,493	35,000		9,507	72.84%
1-05-6300-700	Outside Lab Work	87,458	60,000		(27,458)	145.76%
1-05-6400-000	Tools	2,274	6,500		4,226	34.99%
1-05-6500-000	Chemicals	263,747	485,000		221,253	54.38%
1-05-7000-100	Leases -Equipment	209	3,000		2,791	6.98%
	Subtotal Operating Expenses	$ 1,492,738	$ 2,460,750	$ -	$ 959,012	60.66%
	Total Departmental Expenses	$ 2,854,727	$ 4,944,250	$ -	$ 2,067,002	57.74%

Palmdale Water District
2013 Finance Budget
For the Seven Months Ending Wednesday, July 31, 2013

		YTD ACTUAL 2013	ORIGINAL BUDGET 2013	ADJUSTMENTS 2013	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-06-4000-000	Salaries	$ 855,737	$ 1,482,000		$ 626,263	57.74%
1-06-4000-100	Overtime	17,893	20,000		2,107	89.46%
	Subtotal (Salaries)	$ 873,629	$ 1,502,000		$ 628,371	58.16%
Employee Benefits						
1-06-4005-000	Payroll Taxes	72,973	115,000.00		310,777	19.02%
1-06-4010-000	Health Insurance	198,775	383,750		83,725	70.36%
1-06-4015-000	PERS	161,197	282,500		505,053	24.19%
	Subtotal (Benefits)	$ 432,945	$ 666,250	$ -	$ 899,555	64.98%
	Total Personnel Expenses	$ 1,306,574	$ 2,168,250	$ -	$ 1,525,819	60.26%
OPERATING EXPENSES:						
1-06-4050-000	Staff Travel	$ 212	$ 250		38	84.71%
1-06-4060-000	Staff Conferences & Seminars	575	1,000		425	57.48%
1-06-4155-300	Contracted Services	4,152	10,000		5,848	41.52%
1-06-4155-100	Contracted Services - Infosend	107,631	205,000		97,369	52.50%
1-06-4165-000	Memberships/Subscriptions	-	500		500	0.00%
1-06-4230-110	Maintenance & Repair - Office Equipment	-	1,000		1,000	0.00%
1-06-4235-440	Maint. & Rep. Operations - Large Meters	5,703	10,000		4,297	57.03%
1-06-4235-470	Maint. & Rep. Operations - Meter Exchanges	97,252	175,000		77,748	55.57%
1-06-4250-000	General Material & Supplies	4,265	4,000		(265)	106.63%
1-06-4260-000	Business Forms	6,185	10,000		3,815	61.85%
1-06-4270-100	Telecommunication - Office	6,160	30,000		23,840	20.53%
1-06-4270-200	Telecommunication - Cellular Stipend	8,250	17,000		8,750	48.53%
1-06-4270-300	Telecommunication - Cellular	213	3,000		2,787	7.11%
1-06-4300-200	Testing - Large Meter Testing	2,985	21,500		18,515	13.88%
1-06-7000-100	Leases - Equipment	1,197	3,000		1,803	39.89%
	Subtotal Operating Expenses	$ 244,779	$ 491,250	$ -	$ 246,471	49.83%
	Total Departmental Expenses	$ 1,551,354	$ 2,659,500	$ -	$ 1,772,289	58.33%

Palmdale Water District
2013 Water Conservation Budget
For the Seven Months Ending Wednesday, July 31, 2013

		YTD ACTUAL 2013	ORIGINAL BUDGET 2013	ADJUSTMENTS 2013	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-07-4000-000	Salaries	$ 88,308	$ 153,000		$ 64,692	57.72%
1-07-4000-100	Overtime	774	1,000		226	77.39%
	Subtotal (Salaries)	$ 89,082	$ 154,000		$ 64,918	57.85%
Employee Benefits						
1-07-4005-000	Payroll Taxes	7,265	11,750		4,485	61.83%
1-07-4010-000	Health Insurance	13,762	22,750		8,988	60.49%
1-07-4015-000	PERS	17,021	29,250		12,229	58.19%
	Subtotal (Benefits)	$ 38,048	$ 63,750	$ -	$ 25,702	59.68%
	Total Personnel Expenses	$ 127,130	$ 217,750	$ -	$ 90,394	58.38%
OPERATING EXPENSES:						
1-07-4050-000	Staff Travel	$ -	$ 1,000		$ 1,000	0.00%
1-07-4060-000	Staff Conferences & Seminars	638	1,000		362	63.80%
1-07-4190-300	Public Relations - Landscape Workshop/Training	243	1,000		757	24.29%
1-07-4190-400	Public Relations - Contests	709	1,000		291	70.86%
1-07-4190-500	Public Relations - Education Programs	890	5,000		4,110	17.79%
1-07-4190-700	Public Relations -General Media	1,535	3,000		1,465	51.17%
1-07-4190-900	Public Relations - Other	180	5,000			
1-07-6300-100	Supplies - Misc.	1,487	5,000		3,513	29.73%
	Subtotal Operating Expenses	$ 5,681	$ 22,000	$ -	$ 11,499	25.82%
	Total Departmental Expenses	$ 132,811	$ 239,750	$ -	$ 101,893	55.40%

Palmdale Water District
2013 Human Resources Budget
For the Seven Months Ending Wednesday, July 31, 2013

		YTD ACTUAL 2013	ORIGINAL BUDGET 2013	ADJUSTMENTS 2013	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-08-4000-000	Salaries	$ 51,556	$ 84,000		$ 32,444	61.38%
Employee Benefits						
1-08-4005-000	Payroll Taxes	3,944	6,500		2,556	60.68%
1-08-4010-000	Health Insurance	-	18,000		18,000	0.00%
1-08-4015-000	PERS	-	16,000		16,000	0.00%
	Subtotal (Benefits)	$ 3,944	$ 40,500	$ -	$ 36,556	9.74%
	Total Personnel Expenses	$ 55,500	$ 124,500	$ -	$ 69,000	44.58%
OPERATING EXPENSES:						
1-08-4050-000	Staff Travel	$ -	$ 500		$ 500	0.00%
1-08-4060-000	Staff Conferences & Seminars	-	500		500	0.00%
1-08-4090-000	Temporary Staffing	25,904	-		(25,904)	
1-08-4095-000	Employee Recruitment	1,815	3,000		1,185	60.50%
1-08-4100-000	Employee Retention	1,229	1,500		271	81.93%
1-08-4105-000	Employee Relations	3,276	3,500		224	93.61%
1-08-4110-000	Consultants	-	1,000		1,000	0.00%
1-08-4120-100	Training-Safety Consultants	2,638	38,000		35,362	6.94%
1-08-4121-000	Safety Program	-	1,000		1,000	0.00%
1-08-4165-000	Membership/Subscriptions	449	1,600		1,151	28.06%
1-08-4165-100	HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500	Supplies - Safety	2,705	33,500		30,795	8.07%
	Subtotal Operating Expenses	$ 38,016	$ 85,100	$ -	$ 47,084	44.67%
	Total Departmental Expenses	$ 93,516	$ 209,600	$ -	$ 116,084	44.62%

Palmdale Water District
2013 Information Technology Budget
For the Seven Months Ending Wednesday, July 31, 2013

		YTD ACTUAL 2013	ORIGINAL BUDGET 2013	ADJUSTMENTS 2013	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-09-4000-000	Salaries	$ 120,520	$ 204,000		$ 83,480	59.08%
1-09-4000-100	Overtime	1,564	2,500		936	62.58%
	Subtotal (Salaries)	$ 122,085	$ 206,500		$ 84,415	59.12%
Employee Benefits						
1-09-4005-000	Payroll Taxes	10,009	16,000		5,991	62.55%
1-09-4010-000	Health Insurance	24,280	41,250		16,970	58.86%
1-09-4015-000	PERS	22,701	39,250		16,549	57.84%
	Subtotal (Benefits)	$ 56,990	$ 96,500	$ -	$ 39,510	59.06%
	Total Personnel Expenses	$ 179,075	$ 303,000	$ -	$ 122,990	59.10%
OPERATING EXPENSES:						
1-09-4050-000	Staff Travel	$ 514	$ 3,000		2,486	17.13%
1-09-4060-000	Staff Conferences & Seminars	11,402	15,000		3,598	76.01%
1-09-4155-300	Contracted Services - Computer Vendors	68,427	108,000		39,573	63.36%
1-09-4165-000	Memberships/Subscriptions	-	500		500	0.00%
1-09-8000-100	Computer Equipment - Computers	4,719	45,000		40,281	10.49%
1-09-8000-200	Computer Equipment - Laptops	-	10,000		10,000	0.00%
1-09-8000-300	Computer Equipment - Monitors	493	2,000		1,507	24.67%
1-09-8000-400	Computer Equipment - Printers	12	2,500		2,488	0.48%
1-09-8000-500	Computer Equipment - Toner Cartridges	922	3,000		2,078	30.75%
1-09-8000-600	Computer Equipment - Other	5,931	35,000		29,069	16.95%
1-09-8100-100	Computer Software - Maint. and Support	19,463	70,000		50,538	27.80%
1-09-8100-140	Computer Software - Starnik	55,300	86,000		30,700	64.30%
1-09-8100-150	Computer Software - Cogsdale Maint and Support	27,489	30,000		2,511	91.63%
1-09-8100-200	Computer Software - Software and Upgrades	4,673	15,000		10,327	31.15%
	Subtotal Operating Expenses	$ 199,346	$ 425,000	$ -	$ 225,654	46.90%
	Total Departmental Expenses	$ 378,420	$ 728,000	$ -	$ 348,644	51.98%

ENGINEERING DEPARTMENT COMMITTED CONTRACTS AND PAYOUT SCHEDULE - SEPTEMBER, 2013

Project Commitment and Payout Summary

Work Order No.	Description	Contractor/Consultant/ Supplier	Contractual Commitment	Payout to Date
401-13	Water Supply Fee Analysis	Carollo Engineers	$ 23,851	$ 14,953
600-12	3600' Hydro-Pneaumatic Tank Replacement	Superior Tank Solutions	$ 79,900	$ 79,900
RCP04	Annual Tank Maintenance Program	Superior Tank Solutions	$ 319,100	$ 0
600-09	16th, 17th, 18th St. E. Water Main Replacement Project - Material Cost Only	HD Supply	$ 113,352	$ 113,352
401-12	Water Meter Exchange Program	Tejon Constructors	$ 50,000	$ 48,890

Project Payout Detail (Actual/Projected)

Work Order No.	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
401-13								**$ 14,953**	*$ 8,898*			
600-12								**$ 79,900**				
RCP04										*$ 319,100*		
600-09							**$ 113,352**					
401-12	**$ 21,895**	**$ 11,438**					**$ 15,557**					
Totals:	**$ 21,895**	**$ 11,438**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 128,909**	**$ 94,853**	**$ 8,898**	**$ 319,100**	**$ 0**	**$ 0**

WATER QUALITY FUND COMMITTED CONTRACTS AND PAYOUT SCHEDULE - SEPTEMBER, 2013

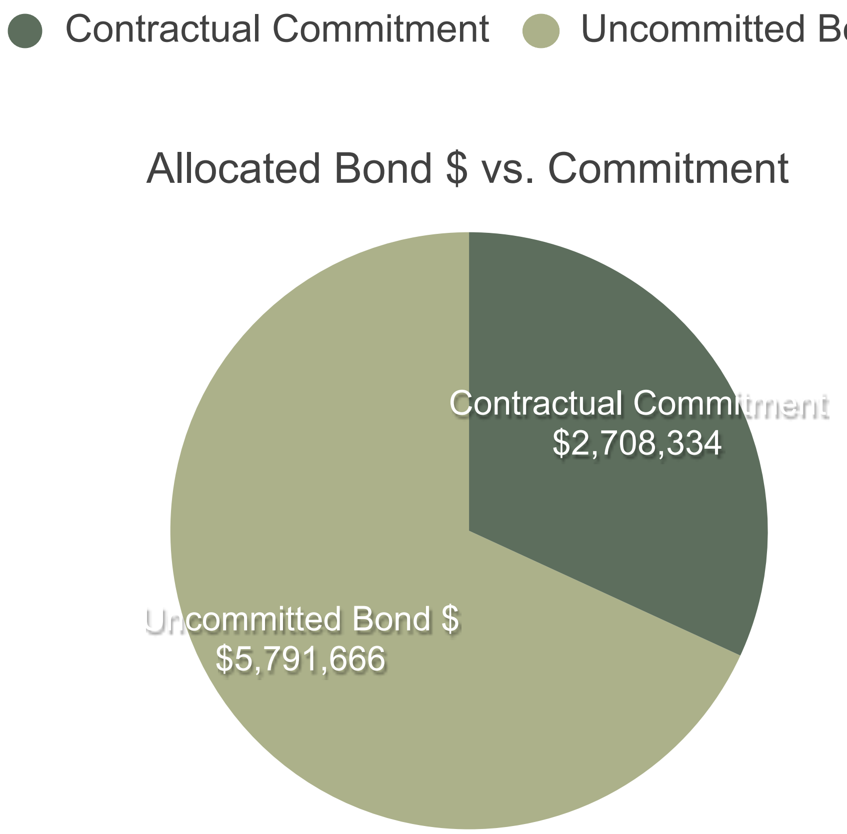
Water Quality Fund - Commitment and Payout Summary

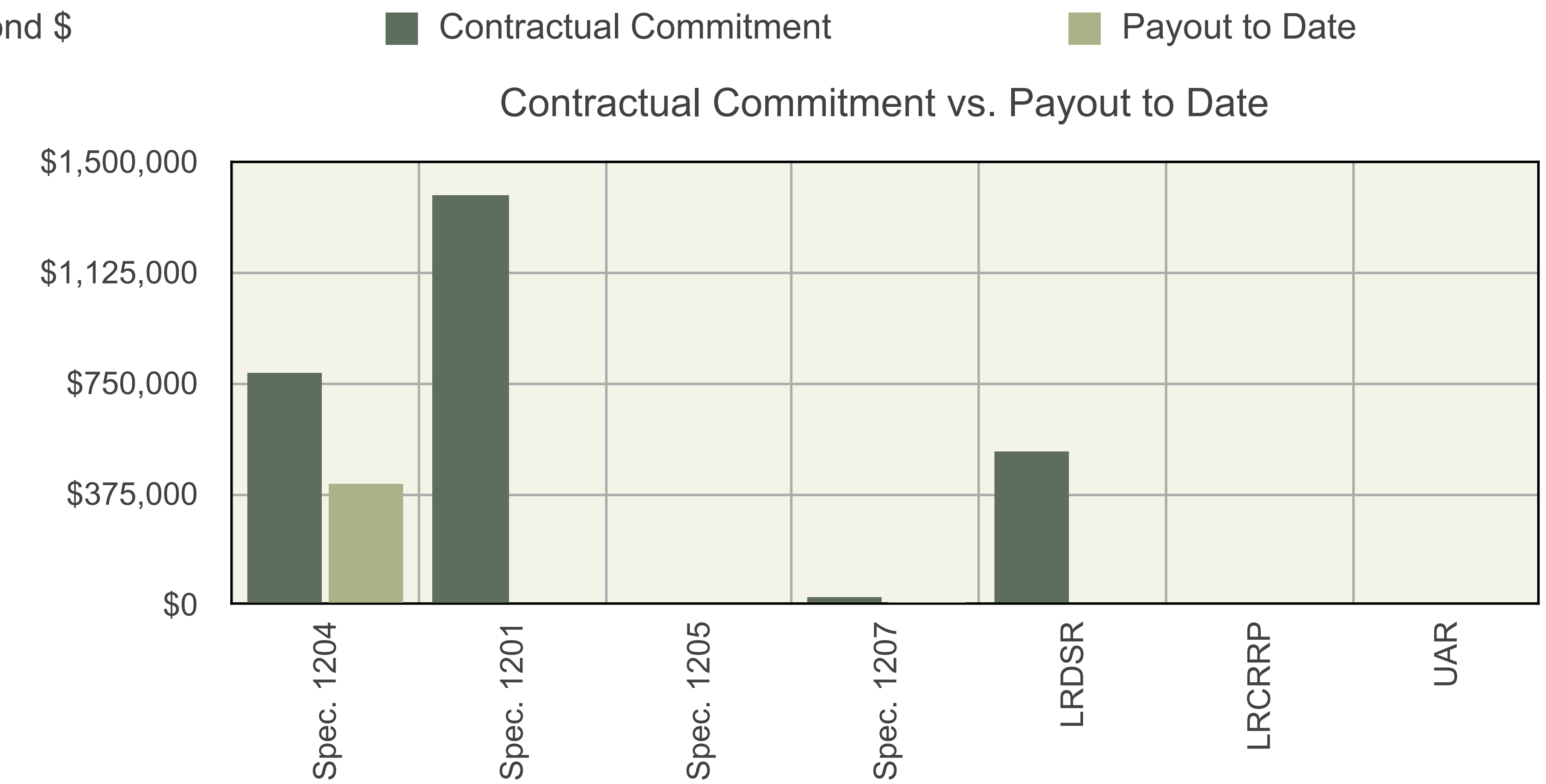
Project ID	Description	Contractor/Consultant/ Supplier	Contractual Commitment	Payout to Date
WQF-1	GAC Replacement @ WTP - CX Reactivated	Siemens	$ 216,776	$ 0
WQF-2	GAC Replacement @ WTP	Calgon Carbon	$ 868,328	$ 433,604
WQF-3	Localized GAC @ Underground Booster Station - Vessel	Prominent	$ 88,812	$ 0
WQF-4	Localized GAC @ Underground Booster Station - Site Improvements	BV Construction	$ 77,952	$ 46,542
WQF-5	Localized GAC @ Underground Booster Station - Structural Design	JT/AESI	$ 7,000	$ 6,075
WQF-6	Localized GAC @ Underground Booster Station - Initial GAC Supply	Siemens	$ 38,405	$ 0

Water Quality Fund - Payout Detail (Actual/Projected)

Project ID	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
WQF-1									*$ 216,776*			
WQF-2					**$ 216,776**		**$ 216,828**		*$ 218,000*	*$ 218,000*		
WQF-3									*$ 88,812*			
WQF-4						**$ 46,542**			*$ 31,410*			
WQF-5						**$ 6,075**		*$ 925*	*$ 925*			
WQF-6										*$ 38,405*		
Totals:	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 216,776**	**$ 52,617**	**$ 216,828**	**$ 925**	**$ 555,923**	**$ 256,405**	**$ 0**	**$ 0**

PWD WATER REVENUE BONDS - SERIES 2013A





Project Commitment and Payout Summary

Project	Work Order No.	Description	CEQA	Allocated Bond $	Contractual Commitment	Payout to Date	Uncommitted Bond $
Spec. 1204	603-12	Ave. Q - Q-3, Division and Sumac	4/28/13	$725,000	$781,857	$411,518	($56,857)
Spec. 1201	606-11	20th, Puerta, Sweetbriar, and 22nd St. E.	5/8/13	$1,450,000	$1,387,042	$0	$62,958
Spec. 1205	605-12	Frontier, 31st St. E., etc. between Ave. Q and Q-4	5/8/13	$1,200,000	$0	$0	$1,200,000
Spec. 1207	607-12	10th St. E. between Ave. P and Palmdale Blvd.	6/16/13	$1,400,000	$23,510	$9,108	$1,376,490
LRDSR	501-04	Littlerock Sediment Removal (EIR/EIS/Permits)	TBD	$975,000	$515,925	$0	$459,075
LRCRRP	400-12	Littlerock Recharge and Recovery (Feasibility)	TBD	$1,500,000	$0	$0	$1,500,000
UAR	TBD	Upper Amargosa Recharge (Project Capacity)	11/20/12	$1,250,000	$0	$0	$1,250,000
Totals:				$8,500,000	$2,708,334	$420,626	$5,791,666

Project Payout Detail

Date	Project	Description	Invoice No.	Requisition No.	Payment Amount
Jul 8, 2013	WRB	Issuance Costs	N/A	2	$ 24,815.84
Jul 9, 2013	Spec. 1204	BV Construction - Progress Payment #1	1	3	$ 98,552.53
Jul 17, 2013	Spec. 1207	JT Eng. - Design Progress Payment	5187	4	$ 9,108.00
Aug 5, 2013	Spec. 1204	BV Construction - Progress Payment #2	2	5	$ 145,175.44
Sep 4, 2013	Spec. 1204	BV Construction - Progress Payment #3-4	3 and 4	6	$ 167,790.43