



# PALMDALE WATER DISTRICT

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## Board of Directors

ROBERT E. ALVARADO  
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GORDON G. DEXTER  
Division 2

GLORIA DIZMANG  
Division 3

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Division 4

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Division 5

LAGERLOF, SENECA, GOSNEY & KRUSE LLP  
Attorneys



October 18, 2012

*Agenda for a Meeting  
of the Finance Committee of the Palmdale Water District  
Committee Members: Kathy Mac Laren-Chair, Robert Alvarado  
to be held at the District's office at 2029 East Avenue Q, Palmdale  
Tuesday, October 23, 2012  
6:30 p.m.*

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale. Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting.

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

*Providing high quality water to our current and future customers at a reasonable cost.*

- 4.1) Consideration and possible action on approval of minutes of meeting held July 24, 2012.
- 4.2) Discussion and overview of cash reports. (Financial Advisor Egan)
- 4.3) Discussion and overview of financial statements and departmental budget reports. (Finance Manager/CFO Williams)
- 4.4) Discussion and overview of Engineering Department Project Payout Schedule. (Finance Manager/CFO Williams)
- 4.5) Discussion and overview of accounts payable report. (Finance Manager/CFO Williams)
- 4.6) Discussion and overview of draft 2013 Budget. (Finance Manager/CFO Williams)
- 4.7) Discussion and overview of refunding opportunities for the 1998 Series Certificates of Participation. (Financial Advisor Egan)
- 5) Information items.
- 6) Board members' requests for future agenda items.
- 7) Adjournment.



DENNIS D. LaMOREAUX,  
General Manager

DDL /dh