MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF THE PALMDALE WATER DISTRICT PUBLIC FINANCING AUTHORITY, APRIL 10, 2013:

A meeting of the Board of Directors of the Palmdale Water District Public Financing Authority was held Wednesday, April 10, 2013, at 2029 East Avenue Q, Palmdale, California, in the Board Room of the District office. President, Kathy Mac Laren, called the meeting to order.

1) **Roll Call.**

Attendance:	**Others Present:**
Kathy Mac Laren, President	Dennis LaMoreaux, General Manager
Gordon Dexter, Vice President	Jim Ciampa, Attorney
Gloria Dizmang, Treasurer	Mike Williams, Finance Manager
Robert Alvarado, Secretary	Kelly Jeters, Systems Supervisor
Steve Cordova, Director	Bob Egan, Financial Advisor
	Dawn Deans, Executive Assistant
	8 members of the public

2) **Adoption of Agenda.**

It was moved by Director Dexter, seconded by Director Alvarado, and unanimously carried to adopt the agenda, as written.

3) **Public Comment for Non-Agenda Matters.**

There were no public comments.

4) **Action Items: (The Public Shall Have an Opportunity to Comment on Any Action Item as Each Item is Considered by the Board of Directors Prior to Action Being Taken.)**

4.1) Consideration and Possible Action on Resolution No. 2013-1, a Resolution of the Board of Directors of the Palmdale Water District Public Financing Authority, Palmdale, California, Ratifying its Appointment as the Board of Directors; Approving and Ratifying the By-Laws of the Palmdale Water District Public Financing Authority; and Appointing Officers.

It was moved by Director Dexter, seconded by Director Cordova, and unanimously carried to approve Resolution No. 2013-1, a Resolution of the Board of Directors of the Palmdale Water District Public Financing Authority, Palmdale,

California, Ratifying its Appointment as the Board of Directors; Approving and Ratifying the By-Laws of the Palmdale Water District Public Financing Authority; and Appointing Officers.

A copy of said Resolution No. 2013-1 is hereby made a portion of the minutes of this meeting.

5) Information Items.

There were no information items.

6) Board Members' Requests for Future Agenda items.

There were no requests for future agenda items.

7) Adjourn to Palmdale Water District Board Meeting.

There being no further business to come before the Board of Directors of the Public Financing Authority, this meeting was adjourned to the Palmdale Water District regular Board meeting.

Robert E Alvarez

Secretary

RESOLUTION NO. 2013-1

RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALMDALE WATER DISTRICT PUBLIC FINANCING AUTHORITY, PALMDALE, CALIFORNIA, RATIFYING ITS APPOINTMENT AS THE BOARD OF DIRECTORS; APPROVING AND RATIFYING THE BY-LAWS OF THE PALMDALE WATER DISTRICT PUBLIC FINANCING AUTHORITY; AND APPOINTING OFFICERS

WHEREAS, the Board of Directors (the "Board") of the Palmdale Water District Public Financing Authority (the "Authority") does hereby find, order and resolve as follows:

WHEREAS, the Authority has been created pursuant to Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California by that certain Joint Exercise of Powers Agreement, dated as of April 10, 2013 (the "JPA Agreement"), by and between the Palmdale Water District and the California Municipal Finance Authority; and

WHEREAS, the Board is desirous of ratifying its appointment as the Board of Directors of the Authority, adopting By-Laws for the Authority and appointing officers of the Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PALMDALE WATER DISTRICT PUBLIC FINANCING AUTHORITY, as follows:

SECTION 1. Each of the foregoing recitals is true and correct.

SECTION 2. The Board hereby ratifies its appointment under the JPA Agreement as the Board of Directors of the Authority.

SECTION 3. The Board hereby approves and ratifies the By-Laws of the Authority, copies of which are on file with the Secretary and shall be kept as a part of the permanent records of the Authority.

SECTION 4. The following officers and employees of the District are hereby appointed to the offices of the Authority indicated opposite their names, and each such person is to serve in accordance with the By-Laws of the Authority:

Name	**Authority Office**
Kathy MacLaren	President
Gordon Dexter	Vice President
Gloria Dizmang	Treasurer
Robert E. Alvarado	Secretary
Dennis D. LaMoreaux	Executive Director

Adopted and approved this 10th day of April, 2013.

Chair

I hereby certify that the foregoing Resolution No. 2013-1 was duly adopted at a joint meeting of the Public Financing Authority and the Palmdale Water District held on the 10th of April, 2013, by the following vote:

Ayes:	Authority Members:	Kathy Mac Laren, Gordon Dexter, Gloria Dizmang, Robert Alvarado, Steve Cordova
Noes:	Authority Members:	None
Abstain:	Authority Members:	None
Absent:	Authority Members:	None

ATTEST:

Robert E. Alvarado

Authority Secretary