PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

September 16, 2021

BOARD OF DIRECTORS

AMBERROSE MERINO
Division 1

DON WILSON
Division 2

GLORIA DIZMANG
Division 3

KATHY MAC LAREN-GOMEZ
Division 4

VINCENT DINO
Division 5

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys

ACWA
PROUD MEMBER

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE

Committee Members: Don Wilson-Chair, Gloria Dizmang

FOR THE PUBLIC: VIA TELECONFERENCE ONLY

DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 372-845-853#

Submit Public Comments at: https://www.gomeet.com/372-845-853

WEDNESDAY, SEPTEMBER 22, 2021

2:00 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: **The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)**

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Roll call.

2) Adoption of agenda.

3) Public comments for non-agenda items.

4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

4.1) Consideration and possible action on approval of minutes of meeting held August 17, 2021.

4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of August 2021. (Financial Advisor Egan)

4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for August 2021. (Accounting Supervisor Hoffmeyer for Finance Manager Williams)

4.4) Discussion and overview of committed contracts issued. (Accounting Supervisor Hoffmeyer for Finance Manager Williams)

5) Reports.

5.1) Accounting Supervisor Hoffmeyer for Finance Manager Williams:

a) The effect of COVID-19 event.

b) Revenue projections.

5.2) Financial Advisor Egan:

a) Debt Service Coverage status.

6) Board members' requests for future agenda items.

7) Date of next Committee meeting.

8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	September 16, 2021	**September 22, 2021**
TO:	FINANCE COMMITTEE	**Committee Meeting**
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF AUGUST 2021. (FINANCIAL ADVISOR EGAN)***	

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of August 2021. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

		2021		
		July to August 2021 Major account Activity		
		acct 11469		
		Balance	**8/31/2021**	**7,299,003.14**
		Balance	**7/31/2021**	**7,352,221.16**
		Decrease		**(53,218.02)**
		One month activity		
Transfer to BNY Mellon debt payment				**(238,250.00)**
		Taxes received		**184,234.12**
	Interest/Mkt value received			**797.86**
		Decrease		**(53,218.02)**
		Acct 11475		
		Balance	**8/31/2021**	**1,386,876.87**
		Balance	**7/31/2021**	**897,397.32**
		Increase		**489,479.55**
		One month activity		
	Interest/Mkt value received			**251.52**
		Transfer to 11469		**0.00**
		Transfer to Citizens bank		**0.00**
	Capital improvements received			**489,228.03**
		Increase		**489,479.55**
		Acct 11432		
		Balance	**8/31/2021**	**2,923,739.36**
		Balance	**7/31/2021**	**2,923,467.35**
		Increase		**272.01**
		One month activity		
	Interest/Mkt value received			**272.01**
		Increase		**272.01**
		Acct 24016.		
		Balance	**8/31/2021**	**475,207.43**
		Balance	**7/31/2021**	**475,177.09**
		Increase		**30.34**
		One month activity		
	Interest/Mkt value received			**30.34**
		Increase		**30.34**

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
August 31, 2021

					August 2021	July 2021
CASH						
1-00-0103-100	Citizens - Checking				531,708.55	(39,579.58)
1-00-0103-200	Citizens - Refund				-	-
1-00-0103-300	Citizens - Merchant				366,229.72	178,501.93
				Bank Total	**897,938.27**	**138,922.35**
1-00-0110-000	PETTY CASH				300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00
				TOTAL CASH	**903,638.27**	**144,622.35**
INVESTMENTS						
1-00-0135-000	**Local Agency Investment Fund**			**Acct. Total**	**12,685.54**	**12,685.54**
1-00-0120-000	**UBS Money Market Account General (SS 11469)**					
	UBS USA Core Savings				195,414.86	195,391.66
	UBS RMA Government Portfolio				567,489.33	228,843.26
	Accrued interest				33,046.47	27,771.97
					795,950.66	**452,006.89**
	US Government Securities					
	CUSIP #	**Issuer**	**Maturity Date**	**Rate**	**PAR**	**Market Value**	**Market Value**
	912828T67	US Treasury Note	10/31/2021	1.250	500,000	500,980.00	501,465.00
	912796A90	US Treasury Bill	12/30/2021		2,000,000	1,999,660.00	1,999,560.00
	9128286H8	US Treasury Note	03/15/2022	2.375	2,000,000	2,024,840.00	2,028,600.00
	912828176	US Treasury Note	03/31/2022	1.750	1,000,000	1,009,730.00	1,011,130.00
					5,500,000	**5,535,210.00**	**5,540,755.00**
	Certificates of Deposit					
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
	1	Capital One Bank	08/17/2021	1.600		-	50,035.00
	2	Bank Hapoalim	08/23/2021	3.000		-	100,197.00
	3	State Bank of Indi	08/30/2021	0.100		-	240,012.00
	4	Ultima Bank	09/28/2021	2.950	100,000	100,225.00	100,476.00
	5	UBS Bank	09/30/2021	1.700	250,000	250,290.00	250,595.00
	6	First Seacoast Bank	11/15/2021	0.500	250,000	249,982.50	249,985.00
	7	Citibank NA	12/21/2021	3.250	87,000	87,861.30	88,107.51
	8	CIT US	01/21/2022	2.500	176,000	177,703.68	178,069.76
	9	Sallie Mae Bank	05/16/2022	2.550	100,000	101,780.00	101,982.00
					963,000	**967,842.48**	**1,359,459.27**
				Acct. Total	**7,299,003.14**	**7,352,221.16**
1-00-1110-000	**UBS Money Market Account Capital (SS 11475)**					
	UBS Bank USA Dep acct				493,120.60	(31.68)
	UBS RMA Government Portfolio				206.48	2,922.94
					493,327.08	**2,891.26**
	Certificates of Deposit					
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
	1	Business Bank MO	01/20/2022	2.000	154,000	155,159.62	155,406.02
	2	Franklin Synergy bank	01/31/2022	2.000	247,000	248,995.76	249,383.55
	3	Synchrony Bank	04/24/2022	2.300	247,000	249,428.01	249,783.69
	4	First Financial	03/07/2022	0.030	240,000	239,966.40	239,932.80
					888,000	**893,549.79**	**894,506.06**
				Acct. Total	**1,386,876.87**	**897,397.32**
1-00-0125-000	**UBS Access Account General (SS 11432)**					
	UBS Bank USA Dep acct				629,317.60	231.69
	UBS RMA Government Portfolio				-	-
	Accrued interest				3,140.55	10,045.85
					632,458.15	**10,277.54**
	US Government Securities					
	CUSIP #	**Issuer**	**Maturity Date**	**Rate**	**PAR**	**Market Value**	**Market Value**
	9128284W7	US Treasury Note	08/15/2021	2.750		-	620,601.40
	912796A90	US Treasury Bill	12/30/2021		1,200,000	1,199,796.00	1,199,736.00
					1,200,000	**1,199,796.00**	**1,820,337.40**
	Certificates of Deposit					
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
	1	Safra National	09/09/2021	0.150	62,000	62,001.24	62,007.44
	2	First Nat'l Bk TX	09/09/2021	0.100	178,000	178,001.78	178,010.68
	3	Citibank NA	10/26/2021	3.150	163,000	163,784.03	164,237.17
	4	Luther Burbank	12/10/2021	0.030	224,000	223,975.36	223,973.12
	5	Morgan Stanley	12/20/2021	1.750	240,000	241,245.60	241,605.60
	6	Wells Fargo	01/18/2022	3.000	220,000	222,477.20	223,018.40
					1,087,000	**1,091,485.21**	**1,092,852.41**
				Acct. Total	**2,923,739.36**	**2,923,467.35**
Total Managed Accounts					**11,622,304.91**	**11,185,771.37**
1-00-1121-000	**UBS Rate Stabilization Fund (SS 24016)** - *District Restricted*					
	UBS Bank USA Dep acct				11,152.41	10,178.73
	UBS RMA Government Portfolio				-	-
	Accrued interest				4,321.77	4,315.15
					15,474.18	**14,493.88**
	Certificates of Deposit					
		Issuer	**Maturity Date**	**Rate**	**Face Value**		
	1	Goldman Sachs Bank	08/19/2021	2.550	77,000	-	77,105.49
	2	Discover Bank	09/06/2021	3.000	230,000	230,131.10	230,736.00
	3	Goldman Sachs Bank	11/09/2021	3.000	100,000	100,571.00	100,836.00
	4	Bank of India	01/12/2022	0.100	52,000	52,007.28	52,005.72
	5	Bank of India	05/31/2022	0.100	77,000	77,023.87	-
					536,000	**459,733.25**	**460,683.21**
				Acct. Total	**475,207.43**	**475,177.09**
TOTAL CASH AND INVESTMENTS					**13,001,150.61**	**11,805,570.81**
				Increase (Decrease) in Funds	**1,195,579.80**	
1-00-1135-000	**2018A Bonds - Project Funds (BNY Mellon)**					
	Construction Funds				**2,139,645.52**	**2,149,249.20**
	Issuance Funds				**12,517.97**	**12,517.66**
					2,152,163.49	**2,161,766.86**
1-00-1137-000	**2021A Bonds - Project Funds (BNY Mellon)**					
	Construction Funds				**9,655,192.78**	**10,000,000.00**
	Issuance Funds				**7,732.69**	**7,732.69**
					9,662,925.47	**10,007,732.69**

PALMDALE WATER DISTRICT

2021 Cash Flow Report (Based on Nov. 23, 2020 Approved Budget)

	January	February	March	April	May	June	July	August	September	October	November	December	YTD	Budget 2021 Carryover Information
Total Cash Beginning Balance (BUDGET)	**11,749,481**	**10,956,032**	**11,073,711**	**9,199,205**	**10,989,695**	**11,414,389**	**10,746,726**	**10,169,877**	**10,356,760**	**7,864,417**	**7,941,244**	**8,067,984**		
Total Cash Beginning Balance	**11,749,481**	**10,705,394**	**10,483,186**	**8,183,565**	**10,204,829**	**12,061,674**	**13,091,712**	**11,805,571**	**13,001,151**	**11,946,427**	**11,868,255**	**11,603,995**		
Budgeted Water Receipts	2,122,390	2,057,833	1,962,426	2,180,092	2,300,637	2,484,596	2,774,247	2,846,803	3,014,766	2,815,381	2,432,608	2,417,183	29,408,961	
Water Receipts	**2,073,914**	**2,052,885**	**2,192,803**	**2,101,463**	**2,248,524**	**2,567,980**	**2,736,878**	**2,975,924**	3,014,766	2,815,381	2,432,608	2,417,183	29,630,307	
DWR Refund (Operational Related)				**1,773**		**23,103**							24,876	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,073,914	2,052,885	2,192,803	2,103,236	2,248,524	2,591,083	2,736,878	2,975,924	3,014,766	2,815,381	2,432,608	2,417,183	29,655,183	
Total Operating Expenses excl GAC (BUDGET)	(2,119,444)	(1,828,796)	(1,794,590)	(1,931,431)	(2,144,777)	(2,198,269)	(2,274,154)	(2,418,458)	(2,372,430)	(2,286,594)	(2,117,409)	(1,847,964)	(25,334,316)	
GAC (BUDGET)			(151,000)		(151,000)	(151,000)	(151,000)			(151,000)		(151,000)	(906,000)	
Operating Expenses excl GAC (ACTUAL)	**(2,096,914)**	**(2,221,923)**	**(2,281,727)**	**(1,607,632)**	**(1,705,168.27)**	**(2,445,144)**	**(2,439,178)**	**(1,992,460)**	(2,318,711)	(2,062,375)	(2,063,690)	(1,794,245)	(25,029,166)	
Littlerock Dam - Sediment Removal			**(326,118)**	**(177,477)**	**(26,505)**									
GAC		**(107,803)**				**(72,412)**			**(132,000)**	(151,000)	(151,000)	(151,000)	(765,215)	
Prepaid Insurance (paid)/refunded								**(131,521)**		(170,500)			(302,021)	
Total Operating Expense (ACTUAL)	(2,096,914)	(2,329,726)	(2,607,845)	(1,785,109)	(1,731,673)	(2,517,556)	(2,439,178)	(2,123,981)	(2,450,711)	(2,383,875)	(2,214,690)	(1,945,245)	(26,096,403)	
Non-Operating Revenue:														
Assessments, net (BUDGET)	686,050	264,605	18,650	2,167,790	745,795	13,325	86,225	134,500	-	-	137,500	2,620,560	6,875,000	
Actual/Projected Assessments, net	**674,492**	**313,497**	**25,913**	**2,045,361**	**779,479**	**18,309**	**114,558**	**184,234**	-	-	137,500	2,620,560	6,913,903	
Asset Sale/Unencumbered Money (Taxes)			**5,128**										5,128	
RDA Pass-through (Successor Agency)	**331,676**					**509,207**							840,883	
Interest	**10,174**	**9,268**	**10,766**	**7,133**	**6,500**	**10,333**	**13,115**	**12,409**	14,584	14,584	14,584	14,584	138,034	
Market Adjustment	**(9,827)**	**(8,701)**	**(9,414)**	**(6,675)**	**(6,179)**	**(12,229)**	**(12,692)**	**(10,977)**					(76,695)	
Grant Re-imbursement										50,000		50,000	100,000	
Capital Improvement Fees - Infrastructure		**18,012**	**14,316**	**8,498**	**250,625**	**473,831**		**213,543**	**239,712**				1,218,538	
Capital Improvement Fees - Water Supply			**7,852**		**545,664**	**349,734**		**275,685**	**918,772**				2,097,707	
DWR Refund (Capital Related)			**30,082**	**183,245**	**23,985**								237,312	
Other	**-**	**28,340**	**2,533**	-	**24,517**	-	**983**	**-**	4,000	4,000	4,000	5,000	73,374	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	**1,006,514**	**360,416**	**87,175**	**2,237,563**	**1,624,591**	**1,349,184**	**115,965**	**674,894**	**1,177,069**	**68,584**	**156,084**	**2,690,144**	**11,548,184**	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(2,388,533)	
Budgeted Capital Expenditures (Committed During Year)													-	
Actual/Projected Capital Expenditures	**(359,933)**	**(57,836)**	**(80,020)**	**(286,481)**	**(36,687)**	**(55,286)**	**(87,671)**	**(83,290)**	(250,408)	(329,044)	(389,044)	(372,831)	(2,388,533)	
WRB Capital Expenditures (COP - Amargosa Recharge Proj)	**(720,579)**												(720,579)	
Const. of Monitoring Wells/Test Basin (Water Supply)													-	
Grade Control Structure (Water Supply)													-	
SWP Capitalized	**(829,455)**	**(232,720)**	**(232,720)**	**(232,719)**	**(232,718)**	**(232,718)**	**(829,449)**	**(232,718)**	(232,718)	(232,718)	(232,718)	(232,718)	(3,986,089)	
Investment in PRWA (Suspended Contribution for 2021)													-	
Butte County Water Transfer							**(766,050)**					(782,084)	(1,548,134)	
Bond Payments - Interest			**(1,018,267)**						(1,083,369)				(2,101,635)	
Principal			**(625,652)**						(1,212,851)				(1,838,503)	
Capital leases - Holman Capital (2017 Lease)	**(89,477)**					**(89,477)**							(178,953)	
Capital leases - Enterprise FM Trust (Vehicles)	**(23,803)**	**(11,017)**	**(10,831)**	**(10,905)**	**(10,905)**	**(10,905)**	**(12,350)**	**(10,582)**	(11,833)	(11,833)	(11,833)	(11,833)	(148,632)	
Capital leases - Wells Fargo (Printers)	**(4,354)**	**(4,210)**	**(4,265)**	**(4,321)**	**(4,286)**	**(4,286)**	**(4,286)**	**(4,667)**	(4,667)	(4,667)	(4,667)	(4,667)	(53,342)	
Total Non-Operating Expenses (ACTUAL)	**(2,027,601)**	**(305,783)**	**(1,971,754)**	**(534,426)**	**(284,597)**	**(392,673)**	**(1,699,806)**	**(331,257)**	**(2,795,846)**	**(578,262)**	**(638,262)**	**(1,404,133)**	**(12,964,402)**	
Total Cash Ending Balance (BUDGET)	**10,956,032**	**11,073,711**	**9,199,205**	**10,989,695**	**11,414,389**	**10,746,726**	**10,169,877**	**10,356,760**	**7,864,417**	**7,941,244**	**8,067,984**	**9,990,449**		
Total Cash Ending Balance (ACTUAL)	**10,705,394**	**10,483,186**	**8,183,565**	**10,204,829**	**12,061,674**	**13,091,712**	**11,805,571**	**13,001,151**	**11,946,427**	**11,868,255**	**11,603,995**	**13,361,943**		
											Budget	**9,990,449**	**Carryover**	
											Difference	**3,371,494**	**Adj. Difference**	3,371,494
2019 Cash Ending Balance (ACTUAL)	**12,059,367**	**12,115,860**	**10,269,966**	**11,324,072**	**10,909,681**	**10,781,332**	**9,476,817**	**10,391,159**	**8,066,551**	**8,518,101**	**10,068,908**	**11,749,481**		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	September 15, 2021	**September 22, 2021**
TO:	FINANCE COMMITTEE	**Committee Meeting**
FROM:	Dennis J. Hoffmeyer, Accounting Supervisor	
VIA:	Mr. Michael Williams, Finance Manager/CFO Mr. Dennis LaMoreaux, General Manager	
RE:	***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR AUGUST 2021. (ACCOUNTING SUPERVISOR HOFFMEYER FOR FINANCE MANAGER WILLIAMS)***	

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending August 31, 2021. Also included are the Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual departmental budget reports through the month of August 2021.

This is the 8th month of the District's Budget Year 2021. The target percentage is 66.7%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Pages 1 and 2 is our balance sheet trending for the 8-month period and a graphic presentation of Assets, Liabilities, and Net Position at August 31, 2021.
- The significant change is the increase related to capital improvement fees that were paid. The District also completed the refinancing bond related to the 2013A series bonds. This increased the funds in the bond interest escrow account that will be paid out over the next three years.

Profit/Loss Statement:

- Page 3 is our profit/loss statement trending for the 8-month period.
- Operating revenue is at 67.5% of budget.
- Cash operating expense is at 64.6% of budget.
- All departmental budgets are at or below the target percentage.
- Revenues have exceeded expenses for the month by $1.22M, and year-to-date revenues have exceeded expenditures by $2.9M.
- Under the category of Non-Operating Revenues, note that CIF Infrastructure and Water Supply is at $2.15M combined YTD. The budget number of $600K is surpassed by 359%.
- Pages 4 through 6 are showing the P&L in various graphic forms using major report category totals.
- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are at 50% of total expenses with salaries making up 34% of that.

Revenue Analysis Year-To-Date:

- Page 8 is our comparison of revenue, year-to-date.
- Operating revenue through August 2021 is up $2.4M, or 14.0%.
- Retail water revenue from all areas is up by $2.21M from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is up $1.3M.
- Total revenue is up $4.5M, or 19.4%.
- Operating revenue is at 67.5% of budget, last year was at 63.8% of budget.

Expense Analysis Year-To-Date:

- Page 9 is our comparison of expense, year-to-date.
- Cash Operating Expenses through August 2021 are up $2.2M, or 13.1%, compared to 2020, Total Expenses are up $2.5M or 10.9%.

Departments:

- Pages 11 through 21 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

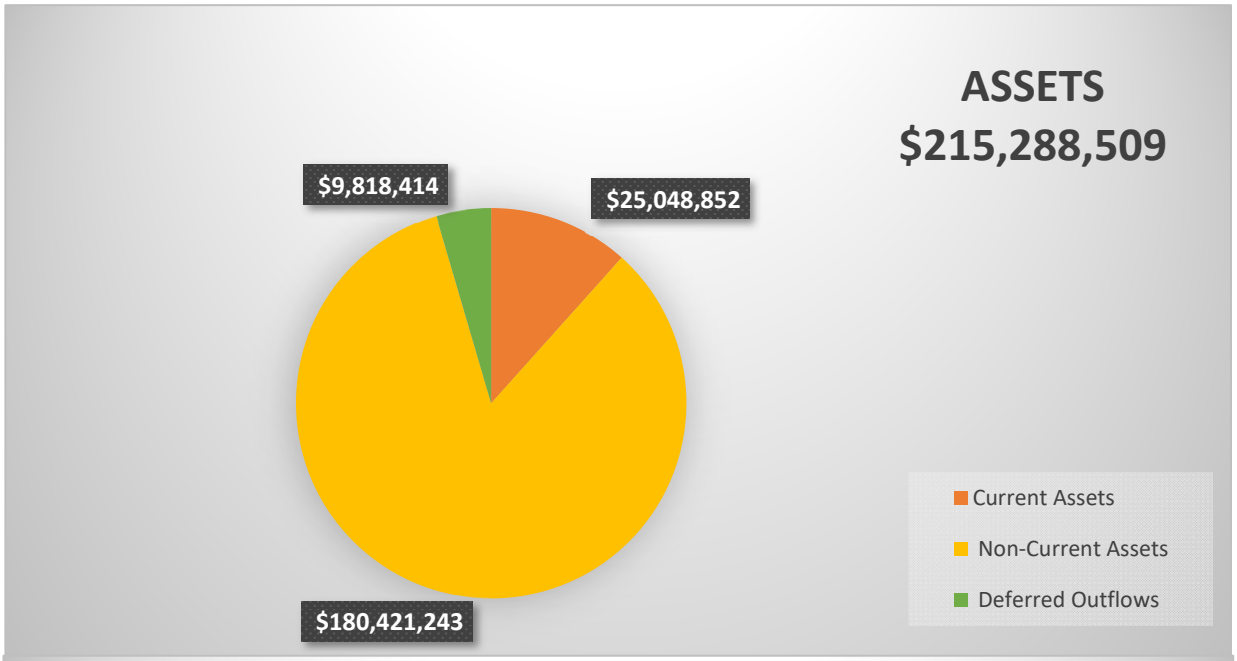
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

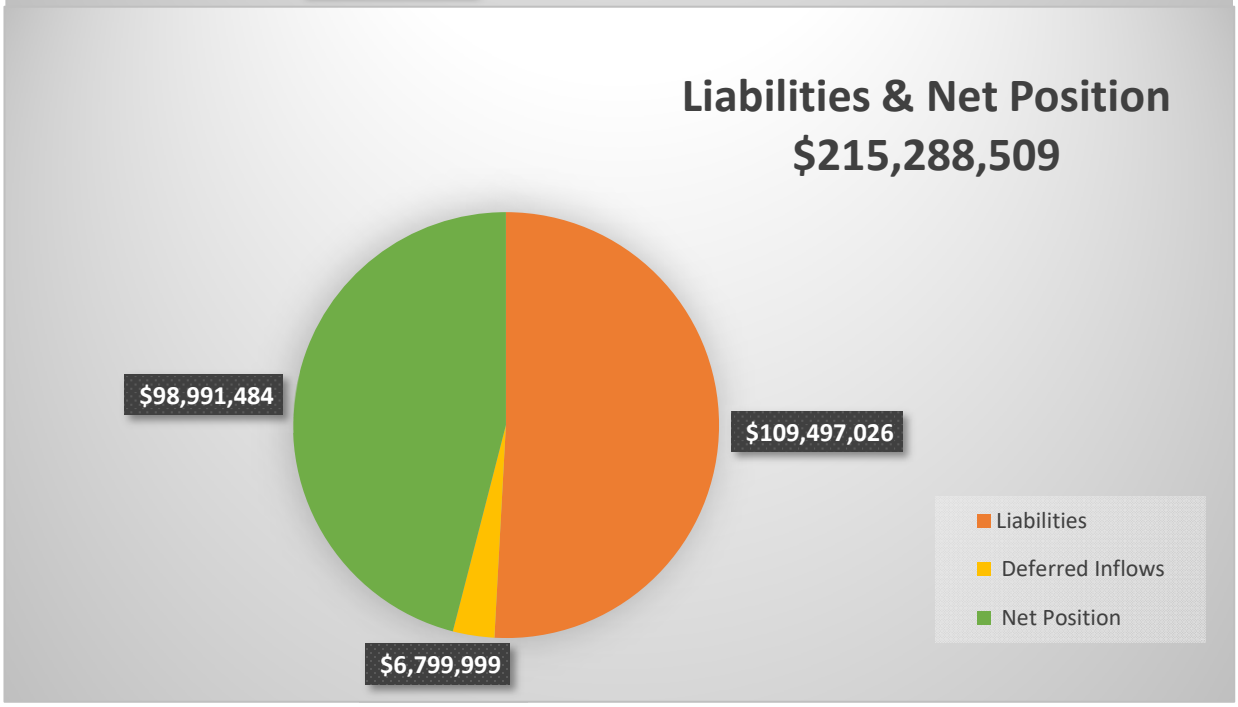
Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

Palmdale Water District
Balance Sheet Report

	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	
ASSETS													
Current Assets:													
Cash and cash equivelents	$ 1,166,119	$ 611,892	$ 441,840	$ 408,843	$ 689,653	$ 370,645	$ 113,973	$ 903,638					$ 789,665
Investments	9,539,275	9,871,294	7,741,725	9,795,986	11,372,020	12,721,066	11,660,948	12,097,512					$ 436,564
Accrued interest receivable	-	-	-	-	-	-	-	-					$ -
Accounts receivable - water sales and services, net	2,417,921	2,393,121	2,319,933	2,454,924	2,829,261	3,023,399	3,255,387	3,445,570					$ 190,183
Accounts receivable - property taxes and assessments	3,666,062	3,352,565	3,326,652	1,281,291	501,812	483,503	6,968,945	6,784,711					$ (184,234)
Accounts receivable - other	84,957	83,463	83,463	72,482	72,482	69,431	69,431	61,978					$ (7,453)
Materials and supplies inventory	1,324,379	1,323,295	1,309,878	1,302,052	1,354,420	1,391,967	1,347,257	1,296,353					$ (50,904)
Prepaid items and other deposits	497,063	472,177	447,289	422,400	364,267	339,381	492,981	459,089					$ (33,892)
Total Current Assets	**$ 18,695,776**	**$ 18,107,808**	**$ 15,670,780**	**$ 15,737,979**	**$ 17,183,915**	**$ 18,399,392**	**$ 23,908,923**	**$ 25,048,852**					$ 1,139,929
Non-Current Assets:													
Restricted - cash and cash equivalents	$ 2,243,011	$ 2,227,709	$ 2,219,718	$ 2,219,774	$ 2,207,428	$ 2,207,485	$ 12,179,270	$ 11,824,859					$ (354,411)
Investment in Palmdale Recycled Water Authority	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	2,201,548	2,201,548					$ -
Capital assets - not being depreciated	25,978,998	26,101,866	26,284,807	26,480,564	26,575,365	25,517,267	25,732,963	26,183,332					$ 450,370
Capital assets - being depreciated, net	141,222,926	140,743,973	140,289,793	139,812,737	139,341,686	140,055,351	140,814,818	140,211,504					$ (603,314)
Total Non-Current Assets	$ 171,403,157	$ 171,031,770	$ 170,752,539	$ 170,471,298	$ 170,082,702	$ 169,738,325	$ 180,928,598	$ 180,421,243					$ (507,355)
TOTAL ASSETS	**$ 190,098,934**	**$ 189,139,579**	**$ 186,423,319**	**$ 186,209,276**	**$ 187,266,616**	**$ 188,137,717**	**$ 204,837,521**	**$ 205,470,095**					
DEFERRED OUTFLOWS OF RESOURCES:													
Deferred loss on debt defeasence, net	$ 3,634,579	$ 3,621,522	$ 3,608,464	$ 3,595,406	$ 3,582,348	$ 3,569,291	$ 3,520,343	$ 4,411,611					$ 891,268
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803					$ -
Total Deferred Outflows of Resources	**$ 9,041,382**	**$ 9,028,325**	**$ 9,015,267**	**$ 9,002,209**	**$ 8,989,151**	**$ 8,976,094**	**$ 8,927,146**	**$ 9,818,414**					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	**$ 199,140,316**	**$ 198,167,903**	**$ 195,438,585**	**$ 195,211,485**	**$ 196,255,768**	**$ 197,113,811**	**$ 213,764,667**	**$ 215,288,509**					
								$ 1,523,842					
LIABILITIES AND NET POSITION													
Current Liabilities:													
Accounts payable and accrued expenses	$ 1,233,999	$ 965,572	$ 472,147	$ 140,405	$ (79,926)	$ (24)	$ 303,281	$ 1,090,935					
Customer deposits for water service	2,992,666	2,992,893	2,991,271	2,978,272	3,020,568	3,032,272	3,007,322	2,982,504					
Construction and developer deposits	1,607,184	1,607,498	1,610,498	1,610,498	1,630,498	1,626,591	1,626,347	1,625,615					
Accrued interest payable	718,954	908,721	40,110	180,562	361,123	541,685	722,246	664,558					
Long-term liabilities - due in one year:	-												
Compensated absences	463,802	486,599	516,896	516,896	516,896	516,896	516,896	500,327					
Rate Stabilization Fund	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000					
Capital lease payable	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)	(3,630)	-					
Loan payable	1,261,002	1,261,002	635,350	635,350	635,350	635,350	635,350	635,350					
Revenue bonds payable	14,932,501	14,932,501	14,932,501	14,932,501	14,932,501	14,932,501	777,501	777,501					
Total Current Liabilities	**$ 23,580,632**	**$ 23,525,309**	**$ 21,569,296**	**$ 21,365,007**	**$ 21,387,533**	**$ 21,655,794**	**$ 8,045,313**	**$ 8,736,789**					
Non-Current Liabilities:													
Long-term liabilities - due in more than one year:													
Compensated absences	$ 154,601	$ 162,200	$ 172,299	$ 172,299	$ 172,299	$ 172,299	$ 172,299	$ 166,776					
Capital lease payable	261,137	261,137	261,137	261,137	261,137	261,137	88,250	88,250					
Loan payable	5,982,868	5,971,270	5,959,672	5,948,074	5,936,476	5,924,878	6,790,590	6,776,555					
Revenue bonds payable	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604	63,880,604	64,899,934					
Net other post employment benefits payable	16,576,836	16,674,224	16,770,928	16,868,089	16,965,355	17,062,516	17,160,582	17,254,951					
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771					
Total Non-Current Liabilities	**$ 74,884,816**	**$ 74,978,206**	**$ 75,073,411**	**$ 75,158,974**	**$ 75,244,642**	**$ 75,330,205**	**$ 99,666,096**	**$ 100,760,237**					
Total Liabilities	**$ 98,465,449**	**$ 98,503,515**	**$ 96,642,707**	**$ 96,523,981**	**$ 96,632,176**	**$ 96,985,999**	**$ 107,711,409**	**$ 109,497,026**					
DEFERRED INFLOWS OF RESOURCES:													
Unearned property taxes and assessments	$ 2,750,000	$ 2,200,000	$ 1,650,000	$ 1,100,000	$ 550,000	$ -	$ 6,050,000	$ 5,500,000					
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999					
Total Deferred Inflows of Resources	**$ 4,049,999**	**$ 3,499,999**	**$ 2,949,999**	**$ 2,399,999**	**$ 1,849,999**	**$ 1,299,999**	**$ 7,349,999**	**$ 6,799,999**					
NET POSITION:													
Profit/(Loss) from Operations	$ 70,947	$ (389,533)	$ (708,043)	$ (299,388)	$ 1,230,580	$ 2,284,799	$ 1,953,169	$ 2,245,025					
Restricted for investment in Palmdale Recycled Water Authority	1,958,222	1,958,346	1,958,720	1,958,778	1,958,778	1,958,778	2,202,104	2,205,476					
Unrestricted	94,595,700	94,595,576	94,595,202	94,628,115	94,584,235	94,584,235	94,547,985	94,540,983					
Total Net Position	**$ 96,624,868**	**$ 96,164,389**	**$ 95,845,879**	**$ 96,287,506**	**$ 97,773,593**	**$ 98,827,813**	**$ 98,703,259**	**$ 98,991,484**					
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	**$ 199,140,316**	**$ 198,167,903**	**$ 195,438,585**	**$ 195,211,485**	**$ 196,255,768**	**$ 197,113,811**	**$ 213,764,667**	**$ 215,288,509**					

BALANCE SHEET AS OF AUGUST 31, 2021

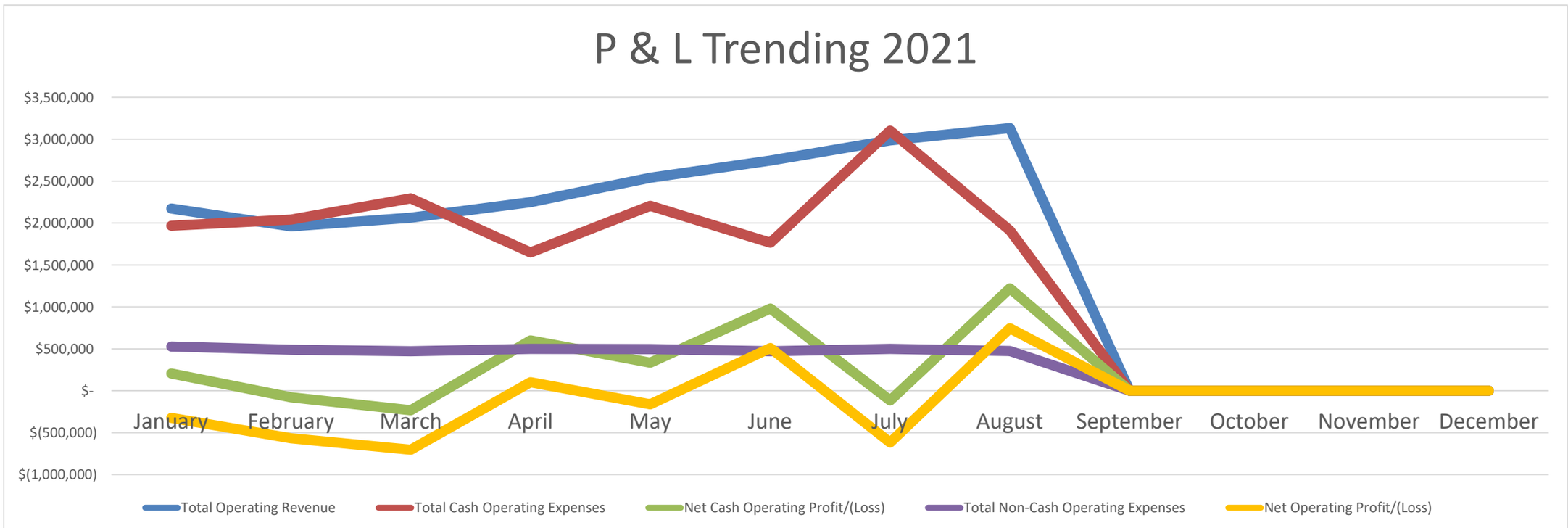


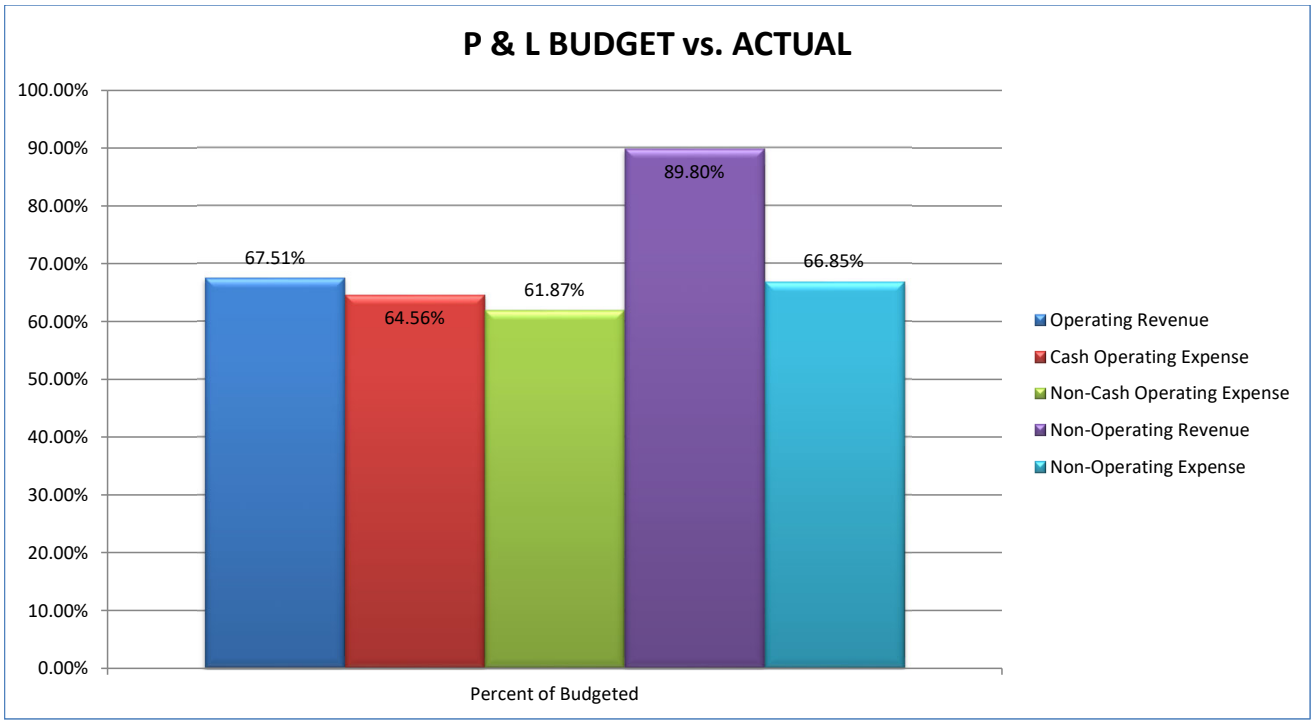


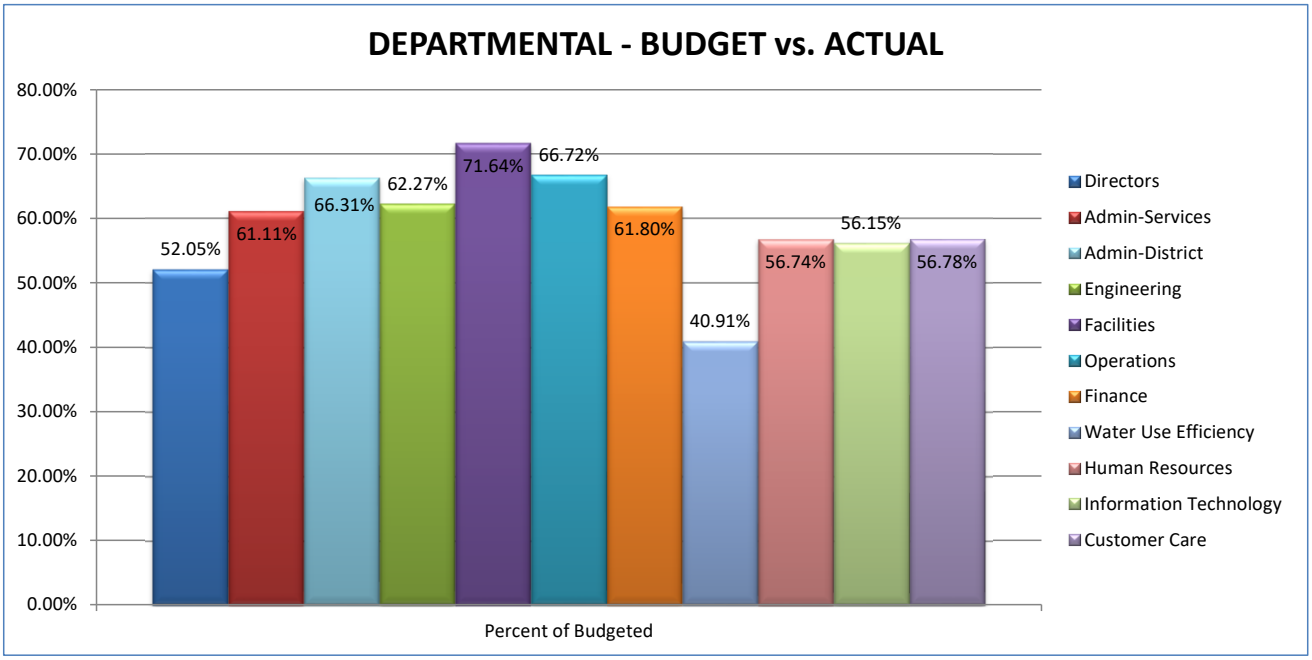
Palmdale Water District
Consolidated Profit and Loss Statement
For the Eight Months Ending 8/31/2021

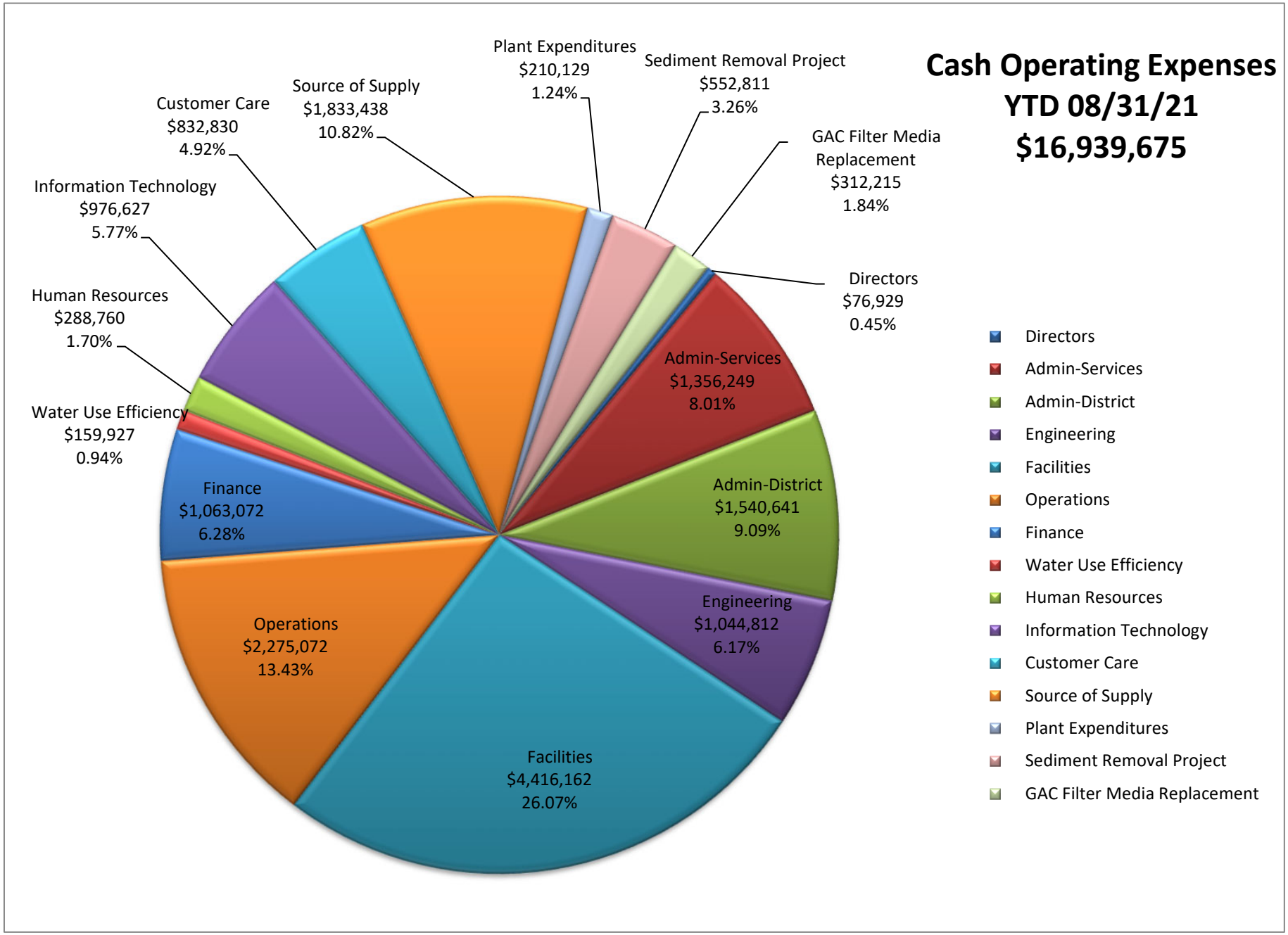
	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	$ 29,314	$ 20,187	$ 10,378	$ 15,248	$ 34,075	$ 60,280	$ 12,181	$ 149,796					$ 331,458		$ 400,000	82.86%
Water Sales	759,890	577,935	658,948	785,790	1,016,365	1,245,849	1,509,621	1,523,098					8,077,495		12,114,400	66.68%
Meter Fees	1,261,621	1,264,811	1,267,920	1,266,869	1,269,667	1,270,640	1,267,363	1,252,926					10,121,817		14,865,600	68.09%
Water Quality Fees	43,623	34,830	40,470	49,149	60,500	71,841	81,972	82,117					464,503		781,860	59.41%
Elevation Fees	20,960	16,986	20,221	24,459	32,466	39,674	47,163	46,878					248,807		366,843	67.82%
Other	57,433	46,099	65,426	107,832	127,751	58,251	67,916	78,842					609,550		880,258	69.25%
Total Operating Revenue	**$ 2,172,841**	**$ 1,960,846**	**$ 2,063,364**	**$ 2,249,346**	**$ 2,540,824**	**$ 2,746,535**	**$ 2,986,216**	**$ 3,133,657**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 19,853,630**	**$ -**	**$ 29,408,961**	**67.51%**
Cash Operating Expenses:																
Directors	$ 1,981	$ 7,185	$ 13,609	$ 11,314	$ 10,491	$ 12,930	$ 10,001	$ 9,418					$ 76,929		$ 147,790	52.05%
Administration-Services	126,365	155,826	216,995	171,821	157,094	171,505	190,752	165,891					1,356,249		2,219,350	61.11%
Administration-District	160,443	177,163	260,496	218,025	259,508	250,361	63,705	150,940					1,540,641		2,323,316	66.31%
Engineering	88,188	144,647	174,408	117,025	123,479	124,792	174,486	97,785					1,044,812		1,678,000	62.27%
Facilities	528,418	390,647	490,158	460,892	532,149	525,748	990,754	497,397					4,416,162		6,164,200	71.64%
Operations	175,105	193,620	330,453	214,751	364,647	236,116	335,101	425,279					2,275,072		3,409,900	66.72%
Finance	114,148	126,486	172,542	127,980	129,726	126,654	148,761	116,775					1,063,072		1,720,050	61.80%
Water Use Efficiency	16,594	17,750	24,841	18,124	18,434	17,126	24,219	22,840					159,927		390,950	40.91%
Human Resources	26,147	28,873	46,985	35,432	32,788	32,346	41,237	44,952					288,760		508,900	56.74%
Information Technology	176,083	162,782	114,085	87,995	105,355	101,817	110,591	117,920					976,627		1,739,300	56.15%
Customer Care	79,281	101,631	138,763	97,693	101,495	103,780	114,284	95,904					832,830		1,466,700	56.78%
Source of Supply-Purchased Water	305,907	188,140	78,395	77,158	273,606	21,677	866,949	21,606					1,833,438		2,400,000	76.39%
Plant Expenditures	60,757	17,367	29,669	10,632	24,137	21,451	31,946	14,171					210,129		565,860	37.13%
Sediment Removal Project	454	328,232	203,982	-	-	20,144	-	-					552,811		600,000	92.14%
GAC Filter Media Replacement	107,803	-	-	-	72,412	-	-	132,000					312,215		906,000	34.46%
Total Cash Operating Expenses	**$ 1,967,674**	**$ 2,040,349**	**$ 2,295,381**	**$ 1,648,841**	**$ 2,205,322**	**$ 1,766,446**	**$ 3,102,785**	**$ 1,912,879**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 16,939,675**	**$ -**	**$ 26,240,316**	**64.56%**
Net Cash Operating Profit/(Loss)	**$ 205,168**	**$ (79,502)**	**$ (232,017)**	**$ 600,506**	**$ 335,503**	**$ 980,088**	**$ (116,568)**	**$ 1,220,778**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,913,955**	**$ -**	**$ 3,168,645**	**91.96%**
Non-Cash Operating Expenses:																
Depreciation	$ 426,471	$ 422,812	$ 420,912	$ 420,912	$ 414,905	$ 439,201	$ 421,183	$ 421,183					$ 3,387,577		$ 5,000,000	67.75%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710					1,021,681		1,750,000	58.38%
Bad Debts	1,407	1,052	(627)	5,057	610	434	3,420	117					11,470		350,000	3.28%
Service Costs Construction	7,647	794	16,880	16,875	15,205	21,000	24,116	6,939					109,456		150,000	72.97%
Capitalized Construction	(34,833)	(63,787)	(94,337)	(71,223)	(61,437)	(118,098)	(76,281)	(81,147)					(601,143)		(900,000)	66.79%
Total Non-Cash Operating Expenses	**$ 528,403**	**$ 488,580**	**$ 470,538**	**$ 499,331**	**$ 496,993**	**$ 470,246**	**$ 500,148**	**$ 474,802**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 3,929,041**	**$ -**	**$ 6,350,000**	**61.87%**
Net Operating Profit/(Loss)	**$ (323,235)**	**$ (568,083)**	**$ (702,555)**	**$ 101,175**	**$ (161,490)**	**$ 509,842**	**$ (616,716)**	**$ 745,976**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (1,015,087)**	**$ -**	**$ (3,181,355)**	**31.91%**
Non-Operating Revenues:																
Assessments (Debt Service)	$ 416,845	$ 416,845	$ 416,845	$ 416,845	$ 416,845	$ 416,845	$ 416,845	$ 416,845					$ 3,334,760		$ 5,000,000	66.70%
Assessments (1%)	464,828	133,155	138,283	133,155	133,155	642,362	133,155	133,155					1,911,248		2,475,000	77.22%
DWR Fixed Charge Recovery	-	-	30,082	183,245	23,985	-	-	-					237,312		175,000	135.61%
Interest	346	567	1,352	458	321	(1,897)	424	1,432					3,003		175,000	1.72%
CIF - Infrastructure	-	18,012	14,316	8,498	250,625	473,831	-	213,543					978,826		150,000	652.55%
CIF - Water Supply	-	-	7,852	-	545,664	349,734	-	275,685					1,178,935		450,000	261.99%
Grants - State and Federal	-	-	-	-	-	-	-	-					-		100,000	0.00%
Other	-	28,340	2,533	-	24,517	-	983	-					56,374		50,000	112.75%
Total Non-Operating Revenues	**$ 882,020**	**$ 596,920**	**$ 611,262**	**$ 742,201**	**$ 1,395,112**	**$ 1,880,875**	**$ 551,407**	**$ 1,040,660**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 7,700,457**	**$ -**	**$ 8,575,000**	**89.80%**
Non-Operating Expenses:																
Interest on Long-Term Debt	$ 184,429	$ 184,429	$ 184,429	$ 183,247	$ 183,247	$ 183,247	$ 185,683	$ 180,923					$ 1,469,635		$ 3,001,426	48.96%
Deferred Charges-Cost of Issuance	-	-	-	-	-	-	218,792	115,004					333,796		-	
Amortization of SWP	288,860	288,861	288,862	288,863	288,864	288,865	414,850	414,850					2,562,873		3,104,350	82.56%
Change in Investments in PRWA	-	124	374	58	-	-	218	3,154					3,928		300,000	1.31%
Water Conservation Programs	8,016	7,880	7,782	10,669	10,691	8,072	7,588	9,414					70,113		236,500	29.65%
Total Non-Operating Expenses	**$ 481,305**	**$ 481,295**	**$ 481,447**	**$ 482,837**	**$ 482,802**	**$ 480,184**	**$ 827,131**	**$ 723,345**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 4,440,346**	**$ -**	**$ 6,642,276**	**66.85%**
Net Earnings	**$ 77,480**	**$ (452,457)**	**$ (572,741)**	**$ 360,539**	**$ 750,821**	**$ 1,910,533**	**$ (892,440)**	**$ 1,063,290**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,245,025**	**$ -**	**$ (1,248,631)**	**-179.80%**

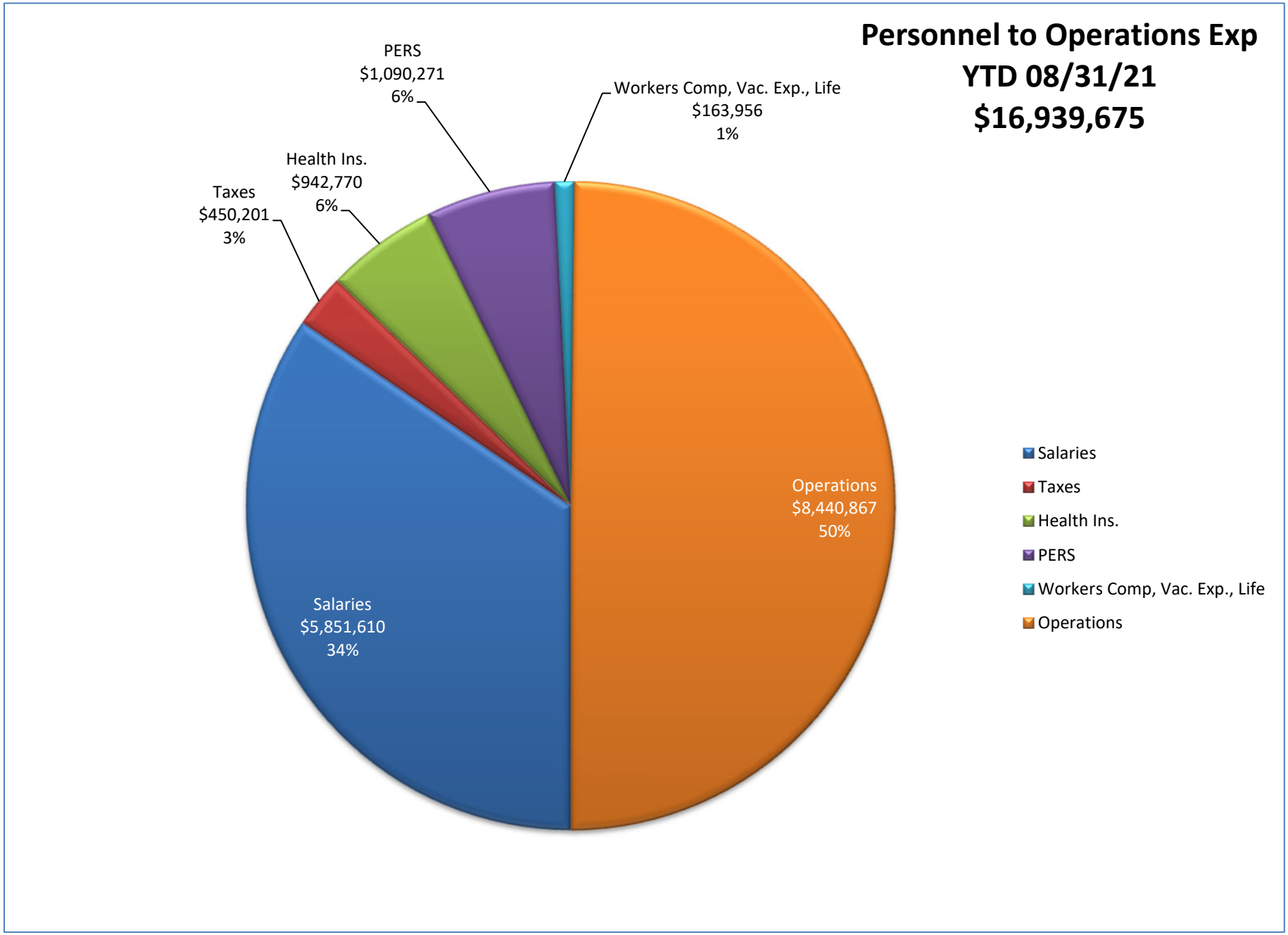
	January	February	March	April	May	June	July	August	September	October	November	December
Total Operating Revenue	$ 2,172,841	$ 1,960,846	$ 2,063,364	$ 2,249,346	$ 2,540,824	$ 2,746,535	$ 2,986,216	$ 3,133,657	$ -	$ -	$ -	$ -
Total Cash Operating Expenses	$ 1,967,674	$ 2,040,349	$ 2,295,381	$ 1,648,841	$ 2,205,322	$ 1,766,446	$ 3,102,785	$ 1,912,879	$ -	$ -	$ -	$ -
Net Cash Operating Profit/(Loss)	$ 205,168	$ (79,502)	$ (232,017)	$ 600,506	$ 335,503	$ 980,088	$ (116,568)	$ 1,220,778	$ -	$ -	$ -	$ -
Total Non-Cash Operating Expenses	$ 528,403	$ 488,580	$ 470,538	$ 499,331	$ 496,993	$ 470,246	$ 500,148	$ 474,802	$ -	$ -	$ -	$ -
Net Operating Profit/(Loss)	$ (323,235)	$ (568,083)	$ (702,555)	$ 101,175	$ (161,490)	$ 509,842	$ (616,716)	$ 745,976	$ -	$ -	$ -	$ -




P & L BUDGET vs. ACTUAL
100.00%
90.00%
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
67.51%
64.56%
61.87%
89.80%
66.85%
Percent of Budgeted
Operating Revenue
Cash Operating Expense
Non-Cash Operating Expense
Non-Operating Revenue
Non-Operating Expense


DEPARTMENTAL - BUDGET vs. ACTUAL
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
52.05%
61.11%
66.31%
62.27%
71.64%
66.72%
61.80%
40.91%
56.74%
56.15%
56.78%
Percent of Budgeted
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Use Efficiency
Human Resources
Information Technology
Customer Care


Cash Operating Expenses
YTD 08/31/21
$16,939,675
Plant Expenditures
$210,129
1.24%
Sediment Removal Project
$552,811
3.26%
GAC Filter Media
Replacement
$312,215
1.84%
Source of Supply
$1,833,438
10.82%
Customer Care
$832,830
4.92%
Information Technology
$976,627
5.77%
Human Resources
$288,760
1.70%
Water Use Efficiency
$159,927
0.94%
Directors
$76,929
0.45%
Admin-Services
$1,356,249
8.01%
Admin-District
$1,540,641
9.09%
Finance
$1,063,072
6.28%
Engineering
$1,044,812
6.17%
Operations
$2,275,072
13.43%
Facilities
$4,416,162
26.07%
Directors
Admin-Services
Admin-District
Engineering
Facilities
Operations
Finance
Water Use Efficiency
Human Resources
Information Technology
Customer Care
Source of Supply
Plant Expenditures
Sediment Removal Project
GAC Filter Media Replacement


Personnel to Operations Exp
YTD 08/31/21
$16,939,675
PERS
$1,090,271
6%
Workers Comp, Vac. Exp., Life
$163,956
1%
Health Ins.
$942,770
6%
Taxes
$450,201
3%
Operations
$8,440,867
50%
Salaries
$5,851,610
34%
Salaries
Taxes
Health Ins.
PERS
Workers Comp, Vac. Exp., Life
Operations

Palmdale Water District
Revenue Analysis
For the Eight Months Ending 8/31/2021

	2021 Thru July	2021 August	2021 Year-to-Date	2021 Adjusted Budget	2021 % of Budget	2020 to 2021 Comparison August	2020 to 2021 Comparison Year-to-Date	2020 to 2021 Comparison % Change
Operating Revenue:								
Wholesale Water	$ 181,662	$ 149,796	$ 331,458	$ 400,000	82.86%	$ 78,164	$ 105,233	46.52%
Water Sales	6,554,397	1,523,098	8,077,495	12,114,400	66.68%	36,951	1,335,801	19.81%
Meter Fees	8,868,891	1,252,926	10,121,817	14,865,600	68.09%	97,315	908,488	9.86%
Water Quality Fees	382,385	82,117	464,503	781,860	59.41%	(23,483)	(55,463)	-10.67%
Elevation Fees	201,929	46,878	248,807	366,843	67.82%	(2,305)	22,167	9.78%
Other	530,708	78,842	609,550	880,258	69.25%	(15,214)	125,138	25.83%
Total Water Sales	**$ 16,719,973**	**$ 3,133,657**	**$ 19,853,630**	**$ 29,408,961**	**67.51%**	**$ 171,429**	**$ 2,441,363**	**14.02%**
Non-Operating Revenues:								
Assessments (Debt Service)	$ 2,917,915	$ 416,845	$ 3,334,760	$ 5,000,000	66.70%	$ -	$ 0	0.00%
Assessments (1%)	1,778,093	133,155	1,911,248	2,475,000	77.22%	-	114,963	6.40%
DWR Fixed Charge Recovery	237,312	-	237,312	175,000	135.61%	-	53,357	29.01%
Interest	1,571	1,432	3,003	175,000	1.72%	(8,977)	(159,570)	-98.15%
CIF - Infrastructure	765,283	213,543	978,826	150,000	652.55%	125,028	817,914	508.30%
CIF - Water Supply	903,250	275,685	1,178,935	450,000	261.99%	261,235	1,164,485	
Grants - State and Federal	-	-	-	100,000	0.00%	-	-	
Other	56,374	-	56,374	50,000	112.75%	(74)	48,268	595.46%
Total Non-Operating Revenues	**$ 6,659,797**	**$ 1,040,660**	**$ 7,700,457**	**$ 8,575,000**	**89.80%**	**$ 377,212**	**$ 2,039,417**	**36.03%**
Total Revenue	**$ 23,379,770**	**$ 4,174,317**	**$ 27,554,087**	**$ 37,983,961**	**72.54%**	**$ 548,640**	**$ 4,480,780**	**19.42%**

	2020 Thru July	2020 August	2020 Year-to-Date	2020 Adjusted Budget	2020 % of Budget
Operating Revenue:					
Wholesale Water	$ 154,594	$ 71,632	$ 226,226	$ 295,000	76.69%
Water Sales	5,255,547	1,486,147	6,741,694	10,028,794	67.22%
Meter Fees	8,057,718	1,155,611	9,213,329	14,956,694	61.60%
Water Quality Fees	414,365	105,600	519,965	783,015	66.41%
Elevation Fees	177,457	49,182	226,639	354,450	63.94%
Other	390,356	94,056	484,412	877,625	55.20%
Total Water Sales	**$ 14,450,038**	**$ 2,962,228**	**$ 17,412,266**	**$ 27,295,578**	**63.79%**
Non-Operating Revenues:					
Assessments (Debt Service)	$ 2,917,915	$ 416,845	$ 3,334,760	$ 4,925,250	67.71%
Assessments (1%)	1,663,130	133,155	1,796,285	2,346,000	76.57%
DWR Fixed Charge Recovery	183,955	-	183,955	175,000	105.12%
Interest	152,163	10,409	162,573	150,000	108.38%
CIF - Infrastructure	72,396	88,516	160,912	18,750	858.20%
CIF - Water Supply	-	14,450	14,450	56,250	25.69%
Grants - State and Federal	-	-	-	100,000	0.00%
Other	8,032	74	8,106	50,000	16.21%
Total Non-Operating Revenues	**$ 4,997,592**	**$ 663,448**	**$ 5,661,040**	**$ 7,821,250**	**72.38%**
Total Revenue	**$ 19,447,630**	**$ 3,625,676**	**$ 23,073,307**	**$ 35,116,828**	**65.70%**

Palmdale Water District
Operating Expense Analysis
For the Eight Months Ending 8/31/2021

	2021					2020 to 2021 Comparison		
	Thru July	August	Year-to-Date	Adjusted Budget	% of Budget	August	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	$ 67,511	$ 9,418	$ 76,929	$ 147,790	52.05%	$ 2,471	$ 18,844	32.44%
Administration-Services	1,190,358	165,891	1,356,249	2,219,350	61.11%	17,582	33,610	2.54%
Administration-District	1,389,702	150,940	1,540,641	2,323,316	66.31%	32,988	86,013	5.91%
Engineering	947,026	97,785	1,044,812	1,678,000	62.27%	(8,138)	(10,383)	-0.98%
Facilities	3,918,764	497,397	4,416,162	6,164,200	71.64%	79,397	245,961	5.90%
Operations	1,849,793	425,279	2,275,072	3,409,900	66.72%	172,629	69,368	3.14%
Finance	946,297	116,775	1,063,072	1,720,050	61.80%	14,855	174,781	19.68%
Water Conservation	137,087	22,840	159,927	390,950	40.91%	4,984	(8,292)	-4.93%
Human Resources	243,808	44,952	288,760	508,900	56.74%	7,415	(1,777)	-0.61%
Information Technology	858,707	117,920	976,627	1,739,300	56.15%	4,901	79,769	8.89%
Customer Care	736,927	95,904	832,830	1,466,700	56.78%	(6,771)	(66,732)	-7.42%
Source of Supply-Purchased Water	1,811,832	21,606	1,833,438	2,400,000	76.39%	18,793	704,142	62.35%
Plant Expenditures	195,958	14,171	210,129	565,860	37.13%	14,171	159,779	317.34%
Sediment Removal Project	552,811	-	552,811	600,000	92.14%	-	552,811	#DIV/0!
GAC Filter Media Replacement	180,215	132,000	312,215	906,000	34.46%	132,000	188,339	
Total Cash Operating Expenses	**$ 15,026,796**	**$ 1,912,879**	**$ 16,939,675**	**$ 26,240,316**	**64.56%**	**$ 487,278**	**$ 2,226,231**	**13.14%**
Non-Cash Operating Expenses:								
Depreciation	$ 2,966,395	$ 421,183	$ 3,387,577	$ 5,000,000	67.75%	$ (5,564)	$ (53,500)	-1.55%
OPEB Accrual Expense	893,971	127,710	1,021,681	1,750,000	58.38%	-	-	0.00%
Bad Debts	11,353	117	11,470	350,000	3.28%	(270)	7,414	182.80%
Service Costs Construction	102,517	6,939	109,456	150,000	72.97%	(19,042)	(38,407)	-25.97%
Capitalized Construction	(519,996)	(81,147)	(601,143)	(900,000)	66.79%	(7,785)	185,220	-23.55%
Total Non-Cash Operating Expenses	**$ 3,454,239**	**$ 474,802**	**$ 3,929,041**	**$ 6,350,000**	**61.87%**	**$ (32,661)**	**$ 100,727**	**2.56%**
Non-Operating Expenses:								
Interest on Long-Term Debt	$ 1,288,712	$ 180,923	$ 1,469,635	$ 3,001,426	48.96%	$ (65,053)	$ (412,406)	-21.91%
Deferred Charges-Cost of Issuance	218,792	115,004	333,796	-		115,004	206,544	
Amortization of SWP	2,148,024	414,850	2,562,873	3,104,350	82.56%	176,965	660,186	34.70%
Change in Investments in PRWA	774	3,154	3,928	300,000	1.31%	2,445	(307,675)	-98.74%
Water Conservation Programs	60,699	9,414	70,113	236,500	29.65%	899	21,077	42.98%
Total Non-Operating Expenses	**$ 3,717,001**	**$ 723,345**	**$ 4,440,346**	**$ 6,642,276**	**66.85%**	**$ 230,260**	**$ 167,727**	**3.93%**
Total Expenses	**$ 22,198,036**	**$ 3,111,026**	**$ 25,309,062**	**$ 39,232,592**	**64.51%**	**$ 684,877**	**$ 2,494,685**	**10.93%**

Palmdale Water District
Operating Expense Analysis
For the Eight Months Ending 8/31/2021

	2020 Thru July	August	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	$ 51,138	$ 6,947	$ 58,085	$ 144,150	40.29%
Administration-Services	1,174,330	148,309	1,322,639	2,056,121	64.33%
Administration-District	1,336,677	117,951	1,454,629	2,128,988	68.32%
Engineering	949,271	105,924	1,055,195	1,635,725	64.51%
Facilities	3,752,200	418,001	4,170,201	6,229,366	66.94%
Operations	1,953,055	252,650	2,205,704	3,248,390	67.90%
Finance	786,371	101,920	888,292	1,346,687	65.96%
Water Conservation	150,364	17,855	168,220	358,682	46.90%
Human Resources	253,000	37,537	290,537	492,512	58.99%
Information Technology	783,840	113,019	896,859	1,449,917	61.86%
Customer Care	796,888	102,674	899,562	1,292,548	69.60%
Source of Supply-Purchased Water	1,126,483	2,813	1,129,296	2,321,476	48.65%
Plant Expenditures	50,350	-	50,350	610,556	8.25%
Sediment Removal Project	-	-	-	600,000	
GAC Filter Media Replacement	123,876	-	123,876	783,015	15.82%
Total Cash Operating Expenses	**$ 13,287,843**	**$ 1,425,601**	**$ 14,713,444**	**$ 24,698,133**	**59.57%**
Non-Cash Operating Expenses:					
Depreciation	$ 3,014,330	$ 426,747	$ 3,441,077	$ 5,050,000	68.14%
OPEB Accrual Expense	893,971	127,710	1,021,681	1,750,000	58.38%
Bad Debts	3,669	387	4,056	35,000	11.59%
Service Costs Construction	121,882	25,982	147,863	100,000	147.86%
Capitalized Construction	(713,001)	(73,362)	(786,362)	(600,000)	131.06%
Total Non-Cash Operating Expenses	**$ 3,320,851**	**$ 507,464**	**$ 3,828,314**	**$ 6,335,000**	**60.43%**
Non-Operating Expenses:					
Interest on Long-Term Debt	$ 1,636,065	$ 245,976	$ 1,882,041	$ 2,648,000	71.07%
Deferred Charges-Cost of Issuance	127,252	-	127,252	-	
Amortization of SWP	1,664,802	237,885	1,902,687	2,881,000	66.04%
Change in Investments in PRWA	310,895	709	311,603	300,000	103.87%
Water Conservation Programs	40,521	8,515	49,036	236,500	20.73%
Total Non-Operating Expenses	**$ 3,779,534**	**$ 493,085**	**$ 4,272,619**	**$ 6,065,500**	**70.44%**
Total Expenses	**$ 20,388,228**	**$ 2,426,149**	**$ 22,814,378**	**$ 37,098,633**	**61.50%**

Palmdale Water District
2021 Directors Budget
For the Eight Months Ending Tuesday, August 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	$ -	$ -	$ -	$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	3,148	5,790		2,642	54.37%
1-01-4010-000 Health Insurance - Directors	27,237	53,000		25,763	51.39%
Subtotal (Benefits)	30,385	58,790	-	28,405	51.68%
Total Personnel Expenses	$ 30,385	$ 58,790	$ -	$ 28,405	51.68%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	$ 9,759				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	6,625				
1-01-xxxx-010 Director Share - Dino, Vincent	10,439				
1-01-xxxx-012 Director Share - Wilson, Don	8,198				
1-01-xxxx-013 Director Share - Merino, Amberrose	11,523				
Subtotal Operating Expenses	46,544	89,000	-	42,456	52.30%
Total O & M Expenses	$ 76,929	$ 147,790	$ -	$ 70,861	52.05%

Palmdale Water District
2021 Administration Services Budget
For the Eight Months Ending Tuesday, August 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	$ 870,957	$ 1,392,500		$ 521,543	62.55%
1-02-4000-100 Overtime	2,338	6,000		3,662	38.96%
Subtotal (Salaries)	$ 873,295	$ 1,398,500	$ -	$ 525,205	62.45%
Employee Benefits					
1-02-4005-000 Payroll Taxes	$ 63,143	$ 98,500		35,357	64.10%
1-02-4010-000 Health Insurance	112,520	184,500		71,980	60.99%
1-02-4015-000 PERS	80,162	131,250		51,088	61.08%
Subtotal (Benefits)	$ 255,825	$ 414,250	$ -	$ 158,425	61.76%
Total Personnel Expenses	$ 1,129,120	$ 1,812,750	$ -	$ 683,630	62.29%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	$ 1,110	$ 15,500	$ -	$ 14,390	7.16%
1-02-4050-100 General Manager Travel	130	5,200		5,070	2.50%
1-02-4060-000 Staff Conferences & Seminars	2,809	6,200		3,391	45.31%
1-02-4060-100 General Manager Conferences & Seminars	1,029	4,100		3,071	25.10%
1-02-4130-000 Bank Charges	130,230	200,000		69,770	65.11%
1-02-4150-000 Accounting Services	21,614	26,000		4,386	83.13%
1-02-4175-000 Permits	14,602	18,100		3,498	80.67%
1-02-4180-000 Postage	9,661	17,000		7,339	56.83%
1-02-4190-100 Public Relations - Publications	12,748	31,200		18,452	40.86%
1-02-4190-700 Public Affairs - Marketing/Outreach	18,205	40,000		21,795	45.51%
1-02-4190-710 Public Affairs -Advertising	-	5,000		5,000	0.00%
1-02-4190-720 Public Affairs - Equipment	-	2,500		2,500	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	294	3,000		2,706	9.80%
1-02-4190-740 Public Affairs - Consultants	-	2,000		2,000	0.00%
1-02-4190-750 Public Affairs - Membership	1,050	1,200		150	87.50%
1-02-4200-000 Advertising	396	4,100		3,704	9.67%
1-02-4205-000 Office Supplies	13,252	25,500		12,248	51.97%
Subtotal Operating Expenses	$ 227,129	$ 406,600	$ -	$ 179,471	55.86%
Total Departmental Expenses	$ 1,356,249	$ 2,219,350	$ -	$ 863,101	61.11%

Palmdale Water District
2021 Administration District Wide Budget
For the Eight Months Ending Tuesday, August 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	$ 53,165	$ 75,000		$ 21,835	70.89%
Subtotal (Salaries)	$ 53,165	$ 75,000	$ -	$ 21,835	70.89%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	$ 555,139	$ 840,316		285,177	66.06%
1-02-5070-003 Workers Compensation	187,434	296,000		108,566	63.32%
1-02-5070-004 Vacation Benefit Expense	(27,466)	83,000		110,466	-33.09%
1-02-5070-005 Life Insurance	3,988	7,000		3,012	56.97%
Subtotal (Benefits)	$ 719,094	$ 1,226,316	$ -	$ 507,222	58.64%
Total Personnel Expenses	$ 772,259	$ 1,301,316	$ -	$ 529,057	59.34%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	$ 41,918	$ 60,000		18,082	69.86%
1-02-5070-007 Consultants	256,117	275,000		18,883	93.13%
1-02-5070-008 Insurance	191,895	260,000		68,105	73.81%
1-02-5070-009 Groundwater Adjudication - Legal	28,854	41,000		12,146	70.38%
1-02-5070-010 Legal Services	98,813	131,000		32,187	75.43%
1-02-5070-011 Memberships/Subscriptions	108,870	165,000		56,130	65.98%
1-02-5070-013 Succession Planning	-	25,000		25,000	0.00%
1-02-5070-014 Groundwater Adjudication - Assessment	41,916	65,000		23,084	64.49%
Subtotal Operating Expenses	$ 768,382	$ 1,022,000	$ -	$ 253,618	75.18%
Total Departmental Expenses	$ 1,540,641	$ 2,323,316	$ -	$ 782,675	66.31%

Palmdale Water District
2021 Engineering Budget
For the Eight Months Ending Tuesday, August 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	$ 754,427	$ 1,225,750	$ -	$ 471,323	61.55%
1-03-4000-100 Overtime	15,959	15,000		(959)	106.39%
Subtotal (Salaries)	$ 770,386	$ 1,240,750	$ -	$ 470,364	62.09%
Employee Benefits					
1-03-4005-000 Payroll Taxes	58,999	98,000		39,001	60.20%
1-03-4010-000 Health Insurance	123,904	176,500		52,596	70.20%
1-03-4015-000 PERS	66,823	117,750		50,927	56.75%
Subtotal (Benefits)	$ 249,726	$ 392,250	$ -	$ 142,524	63.67%
Total Personnel Expenses	$ 1,020,112	$ 1,633,000	$ -	$ 612,888	62.47%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	$ -	$ 5,000		5,000	0.00%
1-03-4060-000 Staff Conferences & Seminars	5,275	7,500		2,225	70.33%
1-03-4060-001 Staff Training - Auto CAD Civil 3D*	-	10,000	(7,500)	2,500	0.00%
1-03-4155-000 Contracted Services	-	1,500		1,500	0.00%
1-03-4165-000 Memberships/Subscriptions	3,430	3,500		70	98.01%
1-03-4250-000 General Materials & Supplies	3,027	4,000		973	75.68%
1-03-4250-100 Supplies - Plotter Paper/Toner*	226	4,500	(2,000)	2,274	9.03%
1-03-8100-100 Computer Software - Maint. & Support*	12,741	9,000	9,500	5,759	68.87%
Subtotal Operating Expenses	$ 24,700	$ 45,000	$ -	$ 20,300	54.89%
Total Departmental Expenses	$ 1,044,812	$ 1,678,000	$ -	$ 633,188	62.27%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2021 Facilities Budget
For the Eight Months Ending Tuesday, August 31, 2021

		YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries	$ 1,385,411	$ 2,248,000		$ 862,589	61.63%
1-04-4000-100	Overtime	100,434	144,000		43,566	69.75%
	Subtotal (Salaries)	$ 1,485,845	$ 2,392,000	$ -	$ 906,155	62.12%
Employee Benefits						
1-04-4005-000	Payroll Taxes	116,936	189,500		72,564	61.71%
1-04-4010-000	Health Insurance	271,356	445,000		173,644	60.98%
1-04-4015-000	PERS	128,978	214,000		85,022	60.27%
	Subtotal (Benefits)	$ 517,270	$ 848,500	$ -	$ 331,230	60.96%
	Total Personnel Expenses	$ 2,003,115	$ 3,240,500	$ -	$ 1,237,385	61.81%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ 452	$ 6,200		$ 5,748	7.29%
1-04-4060-000	Staff Confrences & Seminars	50	15,500		15,450	0.32%
1-04-4155-000	Contracted Services	79,090	239,100		160,010	33.08%
1-04-4175-000	Permits-Dams	36,059	42,000		5,941	85.85%
1-04-4215-100	Natural Gas - Wells & Boosters	273,757	225,000		(48,757)	121.67%
1-04-4215-200	Natural Gas - Buildings	6,707	9,500		2,793	70.59%
1-04-4220-100	Electricity - Wells & Boosters	1,271,912	860,000		(411,912)	147.90%
1-04-4220-200	Electricity - Buildings	49,872	95,000		45,128	52.50%
1-04-4225-000	Maint. & Repair - Vehicles	19,985	34,000		14,015	58.78%
1-04-4230-100	Maint. & Rep. Office Building	4,654	26,500		21,846	17.56%
1-04-4230-200	Maint. & Rep. Two Way Radios	152	5,000			
1-04-4235-110	Maint. & Rep. Equipment	6,508	12,700		6,192	51.25%
1-04-4235-400	Maint. & Rep. Operations - Wells	47,450	84,500		37,050	56.15%
1-04-4235-405	Maint. & Rep. Operations - Boosters	29,441	52,800		23,359	55.76%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	5,171	26,000		20,829	19.89%
1-04-4235-415	Maint. & Rep. Operations - Facilities	11,479	52,000		40,521	22.07%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	132,153	315,000		182,847	41.95%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	43	15,500		15,457	0.28%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	537	7,000		6,463	7.67%
1-04-4235-440	Maint. & Rep. Operations - Large Meters	5,456	15,500		10,044	35.20%
1-04-4235-450	Maint. & Rep. Operations - Hypo Generators	3,030	7,900		4,870	38.35%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	15,046	44,000		28,954	34.20%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	1,295	5,200		3,905	24.91%
1-04-4235-461	Maint. & Rep. Operations - Air Vac	3,179	5,200		2,021	61.14%
1-04-4235-470	Maint. & Rep. Operations - Meters Exchanges	57,410	155,000		97,590	37.04%
1-04-4300-100	Testing - Regulatory Compliance	7,975	20,500		12,525	38.90%
1-04-4300-200	Testing - Large Meters	12,580	13,000		420	96.77%
1-04-4300-300	Testing - Edison Testing	-	12,000		12,000	0.00%
1-04-6000-000	Waste Disposal	8,889	21,000		12,111	42.33%
1-04-6100-100	Fuel and Lube - Vehicle	84,431	142,000		57,569	59.46%
1-04-6100-200	Fuel and Lube - Machinery	19,422	26,000		6,578	74.70%
1-04-6200-000	Uniforms	13,771	28,000		14,229	49.18%
1-04-6300-100	Supplies - General	37,884	65,000		27,116	58.28%
1-04-6300-300	Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-800	Supplies - Construction Materials	22,041	35,000		12,959	62.97%
1-04-6400-000	Tools	26,895	45,100		18,205	59.64%
1-04-7000-100	Leases -Equipment	7,788	15,000		7,212	51.92%
1-04-7000-100	Leases -Vehicles	110,484	142,000		31,516	77.81%
	Subtotal Operating Expenses	$ 2,413,047	$ 2,923,700	$ -	$ 505,805	82.53%
	Total Departmental Expenses	$ 4,416,162	$ 6,164,200	$ -	$ 1,743,190	71.64%

Palmdale Water District
2021 Operation Budget
For the Eight Months Ending Tuesday, August 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	$ 725,327	$ 1,154,000		$ 428,673	62.85%
1-05-4000-100 Overtime	59,967	99,000		39,033	60.57%
Subtotal (Salaries)	$ 785,294	$ 1,253,000	$ -	$ 467,706	62.67%
Employee Benefits					
1-05-4005-000 Payroll Taxes	61,456	91,000		29,544	67.53%
1-05-4010-000 Health Insurance	105,389	182,000		76,611	57.91%
1-05-4015-000 PERS	70,667	118,500		47,833	59.63%
Subtotal (Benefits)	$ 237,513	$ 391,500	$ -	$ 153,987	60.67%
Total Personnel Expenses	$ 1,022,807	$ 1,644,500	$ -	$ 621,693	62.20%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	$ 2,707	$ 3,100		$ 393	87.31%
1-05-4060-000 Staff Conferences & Seminars	-	3,100		3,100	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,200			
1-05-4155-000 Contracted Services	17,568	99,600		82,032	17.64%
1-05-4175-000 Permits	8,787	81,300		72,513	10.81%
1-05-4215-200 Natural Gas - WTP	3,276	3,200		(76)	102.38%
1-05-4220-200 Electricity - WTP	284,365	215,000		(69,365)	132.26%
1-05-4230-110 Maint. & Rep. - Office Equipment	374	5,300		4,926	7.06%
1-05-4235-110 Maint. & Rep. Operations - Equipment	27,734	21,000		(6,734)	132.06%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	4,102	6,300		2,198	65.10%
1-05-4235-415 Maint. & Rep. Operations - Facilities	100,137	74,000		(26,137)	135.32%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	1,209	10,000		8,791	12.09%
1-05-4236-000 Palmdale Lake Management	109,562	130,000		20,438	84.28%
1-05-6000-000 Waste Disposal	27,980	21,000		(6,980)	133.24%
1-05-6200-000 Uniforms	9,166	16,000		6,834	57.28%
1-05-6300-100 Supplies - Misc.	8,749	15,200		6,451	57.56%
1-05-6300-600 Supplies - Lab	51,346	72,000		20,654	71.31%
1-05-6300-700 Outside Lab Work	47,595	60,000		12,405	79.33%
1-05-6400-000 Tools	1,322	6,100		4,778	21.67%
1-05-6500-000 Chemicals	546,287	915,000		368,713	59.70%
1-05-7000-100 Leases -Equipment	-	3,000		3,000	0.00%
Subtotal Operating Expenses	$ 1,252,265	$ 1,765,400	$ -	$ 507,935	70.93%
Total Departmental Expenses	$ 2,275,072	$ 3,409,900	$ -	$ 1,129,628	66.72%

Palmdale Water District
2021 Finance Budget
For the Eight Months Ending Tuesday, August 31, 2021

		YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-06-4000-000	Salaries	$ 637,513	$ 996,500		$ 358,987	63.98%
1-06-4000-100	Overtime	6,040	2,000		(4,040)	302.00%
	Subtotal (Salaries)	$ 643,553	$ 998,500	$ -	$ 354,947	64.45%
Employee Benefits						
1-06-4005-000	Payroll Taxes	49,721	75,500		25,779	65.86%
1-06-4010-000	Health Insurance	102,021	176,000		73,979	57.97%
1-06-4015-000	PERS	65,332	105,750		40,418	61.78%
	Subtotal (Benefits)	$ 217,074	$ 357,250	$ -	$ 140,176	60.76%
	Total Personnel Expenses	$ 860,627	$ 1,355,750	$ -	$ 495,123	63.48%
OPERATING EXPENSES:						
1-06-4050-000	Staff Travel	$ 669	$ 2,000		$ 1,331	33.43%
1-06-4060-000	Staff Conferences & Seminars	329	1,500		1,171	21.93%
1-06-4155-000	Contracted Services	20,893	12,600		(8,293)	165.82%
1-06-4155-100	Contracted Services - Infosend	125,715	283,000		157,285	44.42%
1-06-4165-000	Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110	Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000	General Material & Supplies	-	2,000		2,000	0.00%
1-06-4260-000	Business Forms	175	1,500		1,325	11.67%
1-06-4270-100	Telecommunication - Office	36,620	32,000		(4,620)	114.44%
1-06-4270-200	Telecommunication - Cellular Stipend	15,930	25,700		9,770	61.98%
1-06-7000-100	Leases - Equipment	1,895	3,000		1,105	63.18%
	Subtotal Operating Expenses	$ 202,445	$ 364,300	$ -	$ 161,855	55.57%
	Total Departmental Expenses	$ 1,063,072	$ 1,720,050	$ -	$ 656,978	61.80%

Palmdale Water District
2021 Water Use Efficiency Budget
For the Eight Months Ending Tuesday, August 31, 2021

		YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-07-4000-000	Salaries	$ 110,118	$ 170,500		$ 60,382	64.59%
1-07-4000-100	Overtime	2,117	5,000		2,883	42.35%
	Subtotal (Salaries)	$ 112,236	$ 175,500		$ 63,264	63.95%
Employee Benefits						
1-07-4005-000	Payroll Taxes	9,106	13,750		4,644	66.23%
1-07-4010-000	Health Insurance	23,757	31,000		7,243	76.64%
1-07-4015-000	PERS	11,467	19,500		8,033	58.80%
	Subtotal (Benefits)	$ 44,331	$ 64,250	$ -	$ 19,919	69.00%
	Total Personnel Expenses	$ 156,566	$ 239,750	$ -	$ 80,301	65.30%
OPERATING EXPENSES:						
1-07-4050-000	Staff Travel	$ 170	$ 2,600		$ 2,431	6.52%
1-07-4060-000	Staff Conferences & Seminar	670	3,100		2,430	21.61%
1-07-4190-300	Public Relations - Landscape Workshop/Training	252	5,200		4,948	4.84%
1-07-4190-400	Public Relations - Contests	1,140	3,100		1,960	36.77%
1-07-4190-500	Public Relations - Education Programs	-	125,000		125,000	0.00%
1-07-4190-900	Public Relations - Other	-	5,200		5,200	0.00%
1-07-6300-100	Supplies - Misc.	1,130	7,000		5,870	16.14%
	Subtotal Operating Expenses	$ 3,361	$ 151,200	$ -	$ 147,839	2.22%
	Total Departmental Expenses	$ 159,927	$ 390,950	$ -	$ 228,140	40.91%

Palmdale Water District
2021 Human Resources Budget
For the Eight Months Ending Tuesday, August 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	$ 170,492	$ 267,250		$ 96,758	63.80%
1-08-4000-100 Salaries - Overtime	268	1,000		732	26.82%
Subtotal (Salaries)	$ 170,760	$ 268,250	$ -	$ 96,758	63.66%
Employee Benefits					
1-08-4005-000 Payroll Taxes	13,324	20,750		7,426	64.21%
1-08-4010-000 Health Insurance	17,750	31,000		13,250	57.26%
1-08-4015-000 PERS	15,047	24,500		9,453	61.41%
Subtotal (Benefits)	$ 46,121	$ 76,250	$ -	$ 30,129	60.49%
Total Personnel Expenses	$ 216,882	$ 344,500	$ -	$ 126,886	62.96%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	$ -	$ 1,500		$ 1,500	0.00%
1-08-4060-000 Staff Conferences & Seminars	-	1,500		1,500	0.00%
1-08-4070-000 Employee Expense	36,588	67,500		30,913	54.20%
1-08-4090-000 Temporary Staffing	-	-		-	
1-08-4095-000 Employee Recruitment	4,777	3,100		(1,677)	154.09%
1-08-4100-000 Employee Retention	1,239	5,200		3,961	23.82%
1-08-4120-100 Training-Safety	14,259	36,000		21,741	39.61%
1-08-4120-200 Training-Speciality	3,265	15,500		12,235	21.06%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	2,336	1,600		(736)	146.01%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	9,416	30,500		21,084	30.87%
Subtotal Operating Expenses	$ 71,878	$ 164,400	$ -	$ 92,522	43.72%
Total Departmental Expenses	$ 288,760	$ 508,900	$ -	$ 220,140	56.74%

Palmdale Water District
2021 Information Technology Budget
For the Eight Months Ending Tuesday, August 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	$ 363,780	$ 583,750	$ -	$ 219,970	62.32%
1-09-4000-100 Overtime	17,461	21,000		3,539	83.15%
Subtotal (Salaries)	$ 381,241	$ 604,750	$ -	$ 223,509	63.04%
Employee Benefits					
1-09-4005-000 Payroll Taxes	29,149	46,500		17,351	62.69%
1-09-4010-000 Health Insurance	50,298	94,000		43,702	53.51%
1-09-4015-000 PERS	38,239	46,250		8,011	82.68%
Subtotal (Benefits)	$ 117,687	$ 186,750	$ -	$ 69,063	63.02%
Total Personnel Expenses	$ 498,928	$ 791,500	$ -	$ 292,572	63.04%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	$ -	$ 3,100		$ 3,100	0.00%
1-09-4060-000 Staff Confrences & Seminars	6,353	10,400		4,047	61.09%
1-09-4155-000 Contracted/Cloud Services	130,542	293,300		162,758	44.51%
1-09-4165-000 Memberships/Subscriptions	399	2,600		2,201	15.34%
1-09-4235-445 Maibt & Repair - Telemetry	3,870	5,300			
1-09-4270-000 Telecommunications	75,880	119,100		43,220	63.71%
1-09-6300-400 Supplies - Telemetry	146	-		(146)	
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,600			
1-09-7000-100 Leases - Equipment	34,206	56,000			
1-09-8000-100 Computer Equipment - Computers	2,409	45,000		42,591	5.35%
1-09-8000-200 Computer Equipment - Laptops	5,452	45,000		39,548	12.11%
1-09-8000-300 Computer Equipment - Monitors	9,943	12,000		2,057	82.86%
1-09-8000-500 Computer Equipment - Toner Cartridges	125	2,500		2,375	5.01%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	12,398	30,000		17,602	41.33%
1-09-8000-650 Computer Equipment - Warranty & Support	3,420	15,000		11,580	22.80%
1-09-8100-100 Computer Software - Maint. and Support	139,795	237,900		98,105	58.76%
1-09-8100-150 Computer Software - Dynamics GP Support	43,911	40,000		(3,911)	109.78%
1-09-8100-200 Computer Software - Software and Upgrades	8,852	20,000		11,148	44.26%
Subtotal Operating Expenses	$ 477,699	$ 947,800	$ -	$ 439,277	50.40%
Total Departmental Expenses	$ 976,627	$ 1,739,300	$ -	$ 731,849	56.15%

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Palmdale Water District
2021 Customer Care Budget
For the Eight Months Ending Tuesday, August 31, 2021

		YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-10-4000-000	Salaries	$ 573,988	$ 1,013,000		$ 439,012	56.66%
1-10-4000-100	Overtime	1,848	7,500		5,652	24.64%
	Subtotal (Salaries)	$ 575,835	$ 1,020,500	$ -	$ 444,665	56.43%
Employee Benefits						
1-10-4005-000	Payroll Taxes	45,219	80,000		34,781	56.52%
1-10-4010-000	Health Insurance	135,773	233,000		97,227	58.27%
1-10-4015-000	PERS	58,417	96,500		38,083	60.54%
	Subtotal (Benefits)	$ 239,409	$ 409,500	$ -	$ 170,091	58.46%
	Total Personnel Expenses	$ 815,244	$ 1,430,000	$ -	$ 614,756	57.01%
OPERATING EXPENSES:						
1-10-4050-000	Staff Travel	$ 419	$ 2,000		$ 1,581	20.97%
1-10-4060-000	Staff Conferences & Seminars	150	3,100		2,950	4.84%
1-10-4155-000	Contracted Services	16,032	25,400		9,368	63.12%
1-10-4230-110	Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000	General Material & Supplies	985	5,000		4,015	19.69%
1-10-4260-000	Business Forms	-	1,000		1,000	0.00%
	Subtotal Operating Expenses	$ 17,586	$ 36,700	$ -	$ 19,114	47.92%
	Total Departmental Expenses	$ 832,830	$ 1,466,700	$ -	$ 633,870	56.78%

Updated: 9/15/2021

AGENDA ITEM NO. 4.4

Palmdale Water District

2021 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	22,016				13,726									13,726	
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				5,610	-	5,397								213						
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.				208,516	-	188,633	19,883												19,883	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.				376,213	-	108,716	235,607	4,802		27,088									267,497	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	8,410	721		721										1,442	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				-	-	-													-	
2018	18-615	Install/Construction - Water Fill Station	General Project				24,868	-	23,904		964											964	
2019	19-606	Install 2 Brine Tanks at Well 7/45th St Sites	General Project				41,109	-	40,629						480							480	
2019	19-611B	Spec 1210 - ML Repl P9 - Chg Orders	Replacement Cap.				38,647	-	38,647													-	
2020	20-601	Repair Well #7	General Project				247,708	-	121,347	56,625		11,238	45,184		12,338	976						126,361	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				3,477	-	2,490				547			110	330					987	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	720													-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				1,530	-	1,530													-	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				74,749	-	810	19,954	1,347	5,003	33,012	7,033		7,461	130					73,939	
2020	20-611	2020 Meter Exchange Program	General Project				45,105	-	7,646		31,618	3,295	2,378				167					37,458	
2020	20-613	Design & Remodel Dist MO, Crew Rm, New PurchOffice	General Project				499,733	-	497,025		2,708											2,708	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040													-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259													-	
2020	20-622	Well 36 Design & Const.	General Project				70,512	-	19,180						7,645	15,406	28,280					51,331	
2020	20-623	AMI Meter System	General Project				15,000	-	-		15,000											15,000	
2020	20-624	Emergency Power Connection NOB	General Project				16,153	-	15,763			210	180									390	
2020	20-626	ML Abandonment 25th/Avenue P-P8	General Project				22,444	-						4,589	4,337	13,518							
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	850			790										790	
2021	21-416	Fiber Optic Cable Repair	General Project				15,174	-					15,174									15,174	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				11,485	-	-			11,485										11,485	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				104	-	-								104						
2021	21-700	2021 Large Mtr/Vault Repl Program	Replacement Cap.				28,552	-	-		1,398	7,136	7,389	1,557	2,485		8,587					28,552	
2021	21-703	Main Office - Stucco Repair	General Project				180	-	-						180							180	
			Sub-Totals:		427,490		2,158,480	97,131	1,467,372	332,790	57,836	39,878	144,678	13,179	27,465	37,471	37,811	-	-	-	-	668,347	-

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	-			14,937										14,937	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2017	14-603	Upper Amargosa Recharge Project	Water Supply	City of Palmdale	1,250,000	12/04/2013	1,744,953	(494,953)	1,024,374	720,579												720,579	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply	Aspen	869,023	09/14/2016	-	869,023	-													-	
		Paid by General Fund		Aspen			209,244	-	207,508	1,736												1,736	
		Paid by 2018A Water Revenue Bonds		Aspen	1,238,287	07/18/2018	1,043,716	194,571	986,829			22,483	8,042		11,450	5,253	9,659					56,887	
		Paid by 2018A Water Revenue Bonds		ASI	10,619,601	07/18/2018	10,697,276	(77,675)	10,697,276													-	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting	Forest Service	100,000	04/26/2017	-	100,000	-													-	
2019	19-702	SPCC Plan for Water Treatment Plant					3,542	-	3,542													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		65,569	-	34,383	11,680					11,200		8,306					31,186	
2020	20-412	Aquisition of Wtr Svc to ASMHP			-		14,900	-	5,900	9,000												9,000	
2020	20-414	ARC Flash Study					34,855	-	24,126	4,727				6,002								10,729	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			78,427	-	-			6,625	14,495	4,630	12,599	17,075	23,003						
2020	20-420	2020 GIS Enhancements			-		18,453	-	18,453													-	
2020	20-421	Bamboo HR			-		12,520	-	12,520													-	
2021	21-411	2021 Public Website Redesign			-		26,848	-	-					12,677			14,171					26,848	
			Sub-Totals:		15,703,911		13,965,240	2,203,029	13,014,912	747,722	-	44,045	22,537	23,309	35,250	22,328	55,138	-	-	-	-	871,901	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2021	21-603	2021 Replacement Water Truck	Replacement Equip	Valew Quality Truck Bodies			106,043	-	-			18,580	83,241	200	4,022							106,043	
2021	21-605	2014 Ford F-250 Truck	Replacement Equip	Divine Auto Mall, LLC			26,707	-	-				26,707									26,707	
2021	21-606	2015 Ford F-550 Super Duty Truck	Replacement Equip	Doaba Motors			33,125	-	-							33,125							
2021	21-701	Hydraulic Concrete Breaker	New Equipment	Ditch Witch West			9,110	-	-				9,110									9,110	
2021	21-702	Diaphragm Pump	Replacement Equip	Pump Engineering Company			8,249	-	-				8,249									8,249	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
			Sub-Totals:				183,234	-	-	-	-	18,580	127,307	200	4,022	33,125	-	-	-	-	-	150,109	-

Updated: 9/15/2021

Palmdale Water District

2021 Capital Projects - Contractual Commitments and Needs

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2021	21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	107,803	-			107,803											107,803	
2021	21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	72,526	-							72,526							72,526	
										-	-	-	-	-	-	-	-	-	-	-	-	-	
		Sub-Totals:			-		180,329	-	-	-	107,803	-	-	-	72,526	-	-	-	-	-	-	180,329	-

= Projects that originated from 2013 WRB Funds

= Project had additional funding paid out by the general fund to complete.

= Project is now deemed complete with no further expense.

= Projects paid by 2018 WRB Funds

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total
Total Approved Contracts to Date	16,131,401													
Total Payments on Approved Contracts to Date	16,306,954													
Total Contract Balance to Date	2,300,160													
Non-Operating Capital Expenditures (Paid)		1,080,512	57,836	102,503	294,523	36,687	66,737	92,923	92,949	-	-	-	-	1,824,670
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.	1,824,670	1,080,512	57,836	102,503	294,523	36,687	66,737	92,923	92,949	-	-	-	-	1,824,670

Water Revenue Bond - Series 2018A

Updated: September 15, 2021

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond $
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	$ 8,160,257	$ 10,619,601	$ 10,697,276	$ (77,675)	$ (2,537,019)
		Original Contract Amt: $9,500,808, C.O.1: $1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	1,043,935	194,352	(1,043,935)
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
		Interest Earned through August 31, 2021			(333,413)		
		Totals:	**$ 13,774,172**	**$ 11,857,888**	**$ 11,622,008**	**$ 116,677**	**$ (3,580,954)**
		2018A Water Revenue Bonds - Unallocated Funds:		**$ 1,916,284**			
		2018A Water Revenue Bonds - Remaining Funds to payout:			**$ 2,152,164**		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Issuance Costs	Jun 27, 2018	N/A	WRB	$ 226,302.82
	Interest - Jul 2018		N/A	INT	1,384.72
	Interest - Aug 2018		N/A	INT	20,900.39
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
	Interest - Sep 2018		N/A	INT	21,047.68
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
	Interest - Oct 2018		N/A	INT	20,838.36
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Nov 2018		N/A	INT	22,998.40
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
	Interest - Dec 2018		N/A	INT	21,673.24
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
	Interest - Jan 2019		N/A	INT	22,085.33
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Feb 2019		N/A	INT	20,485.96
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Mar 2019		N/A	INT	17,656.62
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
	Interest - Apr 2019		N/A	INT	19,042.25
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - May 2019		N/A	INT	18,485.68
	Interest - June 2019		N/A	INT	18,852.79
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
	Interest - July 2019		N/A	INT	18,017.03
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
	Interest - August 2019		N/A	INT	18,580.51
	Interest - September 2019		N/A	INT	16,527.97
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - October 2019		N/A	INT	14,239.81

(Cont.)

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
21	Aspen Environmental Group	Oct 31, 2019	1116.007-15	LGCS-ASP	102,968.21
21	Aspen Environmental Group	Oct 31, 2019	1116.008-03	LGCS-ASP	56,104.56
	Interest - November 2019		N/A	INT	11,914.30
22	ASI Construction LLC	Dec 9, 2019	09	LGCS-ASI	248,804.00
22	ASI Construction LLC	Dec 9, 2019	10	LGCS-ASI	1,211,532.61
23	ASI Construction LLC	Dec 17, 2019	11	LGCS-ASI	1,261,127.87
	Interest - December 2019		N/A	INT	9,036.00
24	ASI Construction LLC	Jan 27, 2020	12	LGCS-ASI	1,400,616.68
	Interest - January 2020		N/A	INT	7,605.29
25	Aspen Environmental Group	Feb 27, 2020	1116.007-18	LGCS-ASP	53,544.18
25	Aspen Environmental Group	Feb 27, 2020	1116.008-05	LGCS-ASP	8,792.00
25	ASI Construction LLC	Feb 27, 2020	13	LGCS-ASI	534,863.18
	Interest - February 2020		N/A	INT	5,385.32
26	Aspen Environmental Group	Mar 17, 2020	1116.007-19	LGCS-ASP	34,967.79
	Interest - March 2020		N/A	INT	3,464.69
	Interest - April 2020		N/A	INT	1,547.82
	Interest - May 2020		N/A	INT	420.51
27	Aspen Environmental Group	Jun 4, 2020	1116.007-20	LGCS-ASP	48,831.81
27	Aspen Environmental Group	Jun 4, 2020	1116.007-21	LGCS-ASP	19,843.67
27	Aspen Environmental Group	Jun 4, 2020	1116.007-22	LGCS-ASP	4,265.00
	Interest - June 2020		N/A	INT	224.85
28	Aspen Environmental Group	Jun 4, 2020	1116.007-23	LGCS-ASP	4,374.38
28	Aspen Environmental Group	Jun 4, 2020	1116.007-24	LGCS-ASP	4,424.63
	Interest - July 2020		N/A	INT	183.75
	Interest - August 2020		N/A	INT	162.31
29	Aspen Environmental Group	Sep 23, 2020	1116.007-25	LGCS-ASP	4,927.94
29	Aspen Environmental Group	Sep 23, 2020	1116.007-26	LGCS-ASP	11,126.30
	Interest - September 2020		N/A	INT	103.31
	Interest - October 2020		N/A	INT	62.73
	Interest - November 2020		N/A	INT	42.73
	Interest - December 2020		N/A	INT	30.56
30	Aspen Environmental Group	Jan 20, 2021	1116.007-30	LGCS-ASP	22,482.97
	Interest - January 2021		N/A	INT	32.97
31	Aspen Environmental Group	Feb 9, 2021	1116.007-27	LGCS-ASP	5,857.58
31	Aspen Environmental Group	Feb 9, 2021	1116.007-28	LGCS-ASP	9,502.23
	Interest - February 2021		N/A	INT	57.28
32	Aspen Environmental Group	Mar 1, 2021	1116.007-31	LGCS-ASP	8,042.16
	Interest - March 2021		N/A	INT	51.10
	Interest - April 2021		N/A	INT	56.38
33	Aspen Environmental Group	May 5, 2021	1116.007-33	LGCS-ASP	7,892.94
34	Aspen Environmental Group	May 13, 2021	1116.007-34	LGCS-ASP	3,557.50
	Interest - May 2021		N/A	INT	54.55
	Interest - June 2021		N/A	INT	56.29
35	Aspen Environmental Group	Jul 1, 2021	1116.007-35	LGCS-ASP	5,252.50
36	Aspen Environmental Group	Jul 6, 2021	1116.007-29	LGCS-ASP	6,168.50
36	Aspen Environmental Group	Jul 6, 2021	1116.007-32	LGCS-ASP	24,575.68
	Interest - July 2021		N/A	INT	48.87
37	Aspen Environmental Group	Aug 5, 2021	1116.007-36	LGCS-ASP	5,538.65
38	Aspen Environmental Group	Aug 19, 2021	1116.007-37	LGCS-ASP	4,120.00
	Interest - August 2021		N/A	INT	55.00

Water Revenue Bond - Series 2021A

Updated: September 15, 2021

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond $
		2021A WRB Issue	$ 9,655,193		$ -	$ -	$ 9,655,193
					-	-	
					-	-	
			-		-	-	
			-		-	-	
			-		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)		
					-		
		Totals:	**$ 10,259,576**	**$ 604,384**	**$ 604,384**	**$ -**	**$ 9,655,193**
		2021A Water Revenue Bonds - Unallocated Funds:		**$ 9,655,193**			
		2021A Water Revenue Bonds - Remaining Funds to payout:			**$ 9,655,193**		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Issuance Costs	Jul 22, 2021	N/A	WRB	$ 267,309.10
1	Palmdale Water District	Aug 2, 2021	N/A	PWD	344,807.22

PALMDALE WATER DISTRICT

BOARD MEMORANDUM

DATE:	September 15, 2021	**September 22, 2021**
TO:	FINANCE COMMITTEE	**Committee Meeting**
FROM:	Dennis J. Hoffmeyer, Accounting Supervisor	
VIA:	Mr. Michael Williams, Finance Manager/CFO Mr. Dennis LaMoreaux, General Manager	
RE:	***AGENDA ITEM 5.1 – REPORTS***	

Discussion:

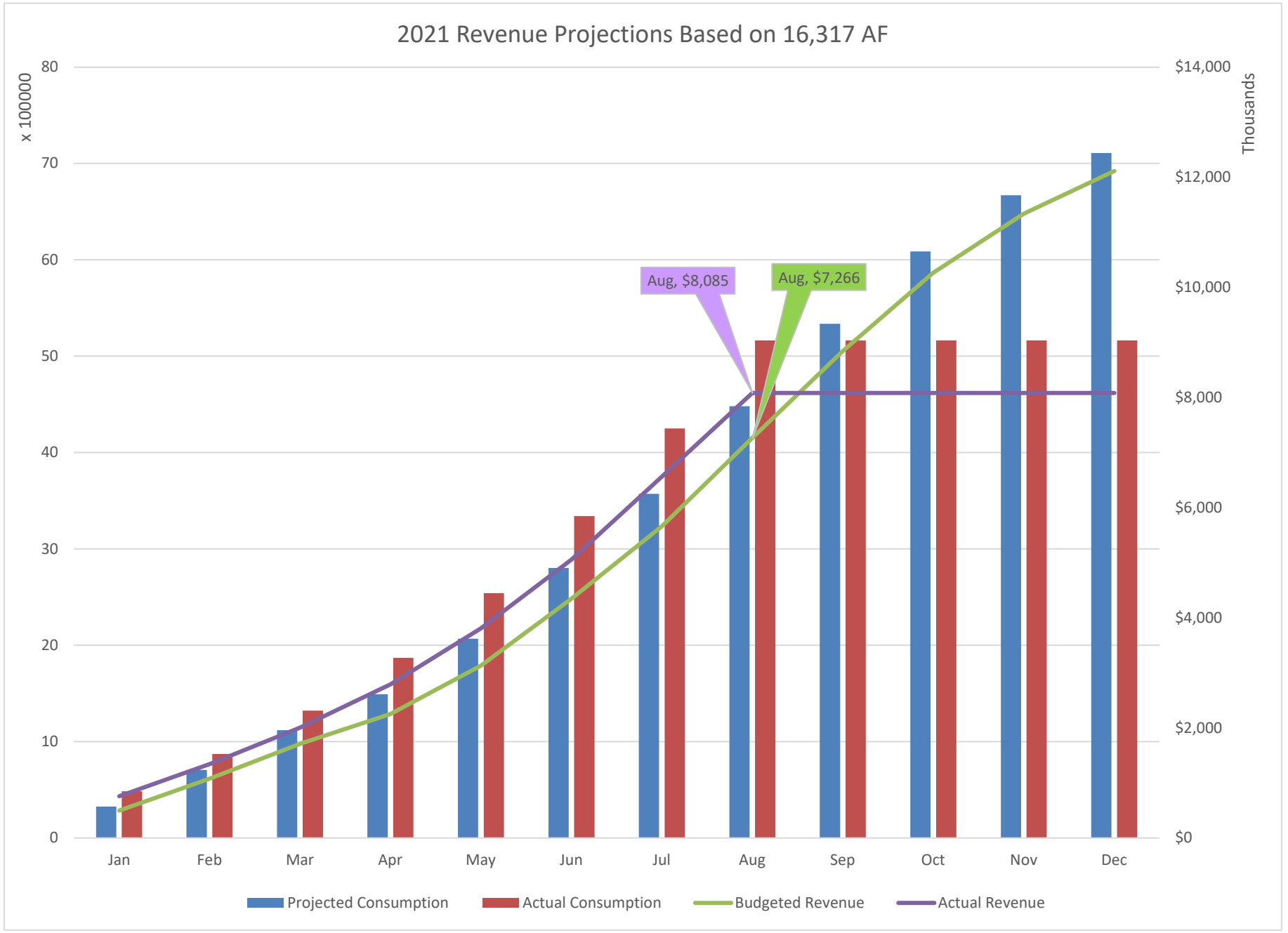
Presented here are financial related items for your review.

1. Effects of COVID-19 event.
    a. As of August 31, 2021, we have 1,669 single family accounts with a past due balance over 60 days with amounts greater than $50.00. The total outstanding for those accounts at 60+ days is $1,080,784. At July 31, 2021, there were 1,607 single family accounts same stat with an outstanding balance of $986,421. August's total is a 9.6% increase over July.

    At August 31, 2020, there were 971 single family accounts same stat with an outstanding balance of $383,388.

    b. Cash received for the month of August 2021, was $89,254, or 3.3%, higher than July 2021 and $292,157, or 11.6%, higher than June 2021 and $247,650, or 9.7%, higher than August 2020.

2. Revenue Projections (attachment)
    a. Revenue projections for 2021 based on selling 16,317 AF shows as of August 31st revenue is ahead of projections by approximately $819K.


2021 Revenue Projections Based on 16,317 AF
x 100000
Thousands
80
70
60
50
40
30
20
10
0
$14,000
$12,000
$10,000
$8,000
$6,000
$4,000
$2,000
$0
Aug, $8,085
Aug, $7,266
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Projected Consumption
Actual Consumption
Budgeted Revenue
Actual Revenue

PALMDALE WATER DISTRICT

Debt Service Coverage ($000s)

Fiscal Year Ending September 30	Audited 2017	Audited 2018	Audited 2019	Audited 2020	Jul 2020 - Jun 2021	Aug 2020 - Jul 2021	Sep 2020 - Aug 2021
OPERATING REVENUES	23,693	24,884	25,166	27,653	29,378	29,697	29,866
Rate Stabilization Fund				(100)			
	23,693	24,884	25,166	27,553	29,378	29,697	29,866
OPERATING EXPENSES							
Gross operating expenses	23,054	24,436	25,092	25,282	23,792	24,878	25,290
Overhead adjustment	(46)	(103)	(1,049)	(558)			
SWP Fixed operations and maint	(26)	(22)	(23)	(38)	(36)	(36)	(36)
Non-Cash Related OPEB Expense	(1,384)	(959)	(865)	(1,171)			
Capital portion included above							
TOTAL EXPENSES	21,597	23,351	23,155	23,516	23,757	24,843	25,254
NET OPERATING REVENUES	2,096	1,533	2,010	4,037	5,621	4,854	4,612
NON-OPERATING REVENUE							
Ad valorem property taxes	2,289	2,436	2,508	2,409	2,444	2,444	2,444
Interest income	56	292	452	171	119	121	123
Capital improvement fees	1,021	107	624	1,235	2,832	2,832	3,218
Other income	363	121	72	43	426	427	427
TOTAL NON-OPERATING INCOME	3,730	2,956	3,656	3,859	5,820	5,823	6,212
NET REV AVAILABLE FOR DEBT SERVICE	5,826	4,489	5,666	7,896	11,441	10,677	10,824
NET DEBT SERVICE							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,373	1,370	1,373	1,261	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,351	2,346	2,346	1,845	1,845	1,845
2018A Water Revenue Bond		147	569	569	569	569	569
2020 Private Placement					279	279	279
2020 Water Revenue Refunding Bond					160	160	160
2021 Water Revenue Bond							
2021 Water Revenue Refunding Bond							
2017 Capital Lease	89	179	179	179	179	179	179
2012 Capital Lease	48						
TOTAL DEBT SERVICE	3,861	4,047	4,467	4,355	4,406	4,406	4,406
DEBT SERVICE COVERAGE	**1.51**	**1.11**	**1.27**	**1.81**	**2.60**	**2.42**	**2.46**
NET REV AVAILABLE AFTER D/S	1,965	443	1,199	3,541	7,034	6,271	6,417

AGENDA ITEM NO. 5.2