PALMDALE WATER DISTRICT

2029 East Avenue Q • Palmdale, California 93550 • Telephone (661) 947-4111
Fax (661) 947-8604
www.palmdalewater.org

LAGERLOF, SENECAL, GOSNEY & KRUSE LLP
Attorneys

Board of Directors

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Division 1

GORDON G. DEXTER
Division 2

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Division 3

KATHY MAC LAREN
Division 4

STEVE R. CORDOVA
Division 5

July 27, 2012

Agenda for a Financial Information Workshop
of the Board of Directors of the Palmdale Water District
to be held at the District's office at 2029 East Avenue Q, Palmdale

Wednesday, August 1, 2012

6:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x103 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale. Please call Dawn Deans at 661-947-4111 x103 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting.

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Pledge of Allegiance.

2) Roll Call.

3) Adoption of Agenda.

4) Overview of the District's financial reporting procedures and budget objectives and projects. (Finance Manager/CFO Williams/Financial Advisor Egan)

5) Board members' requests for future agenda items.

6) Adjournment.

DENNIS D. LaMOREAUX,
General Manager

DDL/dd

P A L M D A L E W A T E R D I S T R I C T

B O A R D M E M O R A N D U M

DATE:	July 27, 2012	**August 1, 2012**
TO:	BOARD OF DIRECTORS	**Workshop**
FROM:	Mr. Dennis D. LaMoreaux, General Manager	
RE:	***FINANCIAL INFORMATION WORKSHOP***	

Please bring your 2012 Budget to the August 1, 2012 Financial Information Workshop as an overview of the objectives and projects included in the 2012 Budget will be discussed. If you need an additional copy of the 2012 Budget, please let Dawn know.

PALMDALE
WATER DISTRICT

BOARD MEMORANDUM

DATE: July 27, 2012 **August 1, 2012**

TO: BOARD OF DIRECTORS **Workshop**

FROM: Mr. Bob Egan, Financial Advisor

RE: ***FINANCIAL INFORMATION WORKSHOP - CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF JUNE, 2012***

Attached is the Investment Funds Report and current cash balance as of June, 2012. The reports will be reviewed in detail at the Workshop.

Statements from UBS Financial Services Inc. and BNY Mellon are also attached and will be reviewed at the workshop.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT

				June 30, 2012				
DESCR							June-12	May-12
A/C #							VALUE	VALUE
CASH								
0-0103	Citizens/US Bank - Checking						218,193.95	212,042.89
0-0104	Citizens- Merchant						60,139.94	96,591.91
						Bank cash	278,333.89	308,634.80
0-0119	PETTY CASH						300.00	300.00
0-0120	CASH ON HAND						3,400.00	3,400.00
	TOTAL CASH						282,033.89	312,334.80
INVESTMENTS								
0-0110	UBS ACCOUNT SS 11469 GG							
	UBS RMA Government Portfolio						3,480,638.97	3,477,743.84
	UBS Bank USA Dep acct						250,000.00	250,000.00
							3,730,638.97	3,727,743.84
0-1110	UBS ACCOUNT SS 11475 GG							
	UBS Bank USA Dep acct						250,000.00	250,000.00
	UBS RMA Government Portfolio						1,728,680.17	1,695,731.49
							1,976,680.17	1,945,731.49
0-0115	LAIF						11,652.22	11,652.22
0-0111	UBS ACCOUNT SS 11432 GG							
	UBS Bank USA Dep acct						250,000.00	250,000.00
	UBS RMA Government Portfolio						791,672.01	791,654.48
	Accrued interest						6,907.95	5,109.40
	US GOVERNMENT SECURITIES:							
	ISSUE			EXPIR			MARKET	MARKET
	DATE		ISSUER	DATE	RATE	PAR	VALUE	VALUE
							0.00	0.00
							0.00	0.00
			FHLB	10/26/15	1.625	500,000	517,905.00	516,400.00
			FNMA	07/27/16	2.00	500,000	500,530.00	501,175.00
			FHLB	03/28/17	1.00	500,000	501,045.00	501,380.00
						1,500,000.00	1,519,480.00	1,518,955.00
	TOTAL MANAGED ACCOUNT						2,568,059.96	2,565,718.88
	TOTAL INVESTMENTS						8,287,031.32	8,250,846.43
	TOTAL UNRESTRICTED CASH						8,569,065.21	8,563,181.23
RESTRICTED CASH								
0-1120	1998 Debt Reserve Fund							
	FHLB par 1.4Mil matures 10/18/13 3.625% interest						1,459,486.00	1,463,966.00
	Federated Treasury Obligation MM						207,481.67	207,481.67
	Accrued interest						10,290.97	6,061.80
	TOTAL Restricted CASH						1,677,258.64	1,677,509.47
	GRAND TOTAL CASH AND RESTRICTED CASH						10,246,323.85	10,240,690.70

Checking	282,034
UBS MM	5,707,319
LAIF	11,652
UBS Investment	2,568,060
Restricted	1,677,259
Total	10,246,324

REVISED 07/26/12	2012 January	2012 February	2012 March	2012 April	2012 May	2012 June	2012 July	2012 August	2012 September	2012 October	2012 November	2012 December	YTD
Water Sales	1,407,565	1,436,524	1,558,529	1,497,910	1,650,872	2,005,547	2,124,094	2,412,812	2,335,331	1,983,766	1,941,288	1,556,933	21,911,171
	1,407,565	1,436,524	1,558,529	1,497,910	1,650,872	2,005,547	2,124,094	2,412,812	2,335,331	1,983,766	1,941,288	1,556,933	
Beginning Balance	9,581,172	10,345,101	9,804,471	8,086,077	9,219,435	10,240,691	10,246,324	9,489,086	8,567,507	6,536,514	6,684,780	6,863,810	
Water Receipts	1,689,691	1,424,941	1,673,663	1,522,158	1,589,687	1,863,677	2,076,675	2,297,325	2,366,323	2,124,392	1,958,279	1,710,675	22,297,486
Other													
Total Operating Revenue	1,689,691	1,424,941	1,673,663	1,522,158	1,589,687	1,863,677	2,076,675	2,297,325	2,366,323	2,124,392	1,958,279	1,710,675	
Operating Expenses:													
Total Operating Expenses excl GAC	1,262,300	1,771,202	1,784,873	1,418,678	1,416,937	1,705,314	2,211,679	2,311,590	1,638,923	1,699,477	1,628,019	1,546,592	20,395,584
													1,901,902
Non-Operating Revenue Expensess:													
Assessments, net	476,956	134,001	7,936	1,496,518	696,673	2,854	269,100	172,500			150,420	1,942,219	5,349,177
Special Avek CIF Payment													0
Interest	6,501	650	1,860	1,849	1,539	2,157	2,000	2,000	2,000	2,000	2,000	2,000	26,557
Grant Re-imbursement													0
Capital Improvement Fees	693,287	0	0	0	531,216	30,923	10,000	10,000	10,000	10,000	10,000	10,000	1,315,426
													0
DWR Refund					36,235	257,410							293,645
Other /Palmdale Redevel Agncy		44,554	11,229	11,229	13,118	124,953	12,000	12,000	12,000	12,000	12,000	12,000	277,083
Total Non-Operating Revenues	1,176,744	179,205	21,025	1,509,596	1,278,781	418,297	293,100	196,500	24,000	24,000	174,420	1,966,219	7,261,888
Capital Expenditures	(273,428)	(268,365)	(190,677)	(323,525)	(86,084)	(414,837)	(286,163)	(257,163)	(189,000)	(164,000)	(189,000)	(164,000)	(2,806,242)
GAC					(219,829)								(219,829)
SWP Capitalized	(566,283)	(104,714)	(129,747)	(118,652)	(118,650)	(118,650)	(611,172)	(118,650)	(148,298)	(118,649)	(118,650)	(118,650)	(2,390,765)
Prepaid Insurance (paid) refunded			(64,852)					(220,000)					(284,852)
Bond Payments Interest			(1,207,096)						(1,207,096)				(2,414,192)
Principal									(1,220,000)				(1,220,000)
System Work for AVEK													0
Butte payments								(490,000)					(490,000)
Capital leases	(495)	(495)	(35,838)	(37,540)	(5,712)	(37,540)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(225,620)
Legal adjudication fees													0
													0
Total Cash Ending Balance	10,345,101	9,804,471	8,086,077	9,219,435	10,240,691	10,246,324	9,489,086	8,567,507	6,536,514	6,684,780	6,863,810	8,693,462	(10,051,500)
											Budget	8,100,000	(887,710)
actual cash											diff	(593,462)	

P A L M D A L E
W A T E R D I S T R I C T

B O A R D M E M O R A N D U M

DATE:	July 26, 2012	**August 1, 2012**
TO:	BOARD OF DIRECTORS	**Financial Workshop**
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	***FINANCIAL INFORMATION WORKSHOP – OVERVIEW OF DISTRICT'S FINANCIAL REPORTING PROCEDURES AND BUDGET OBJECTIVES AND PROJECTS.***	

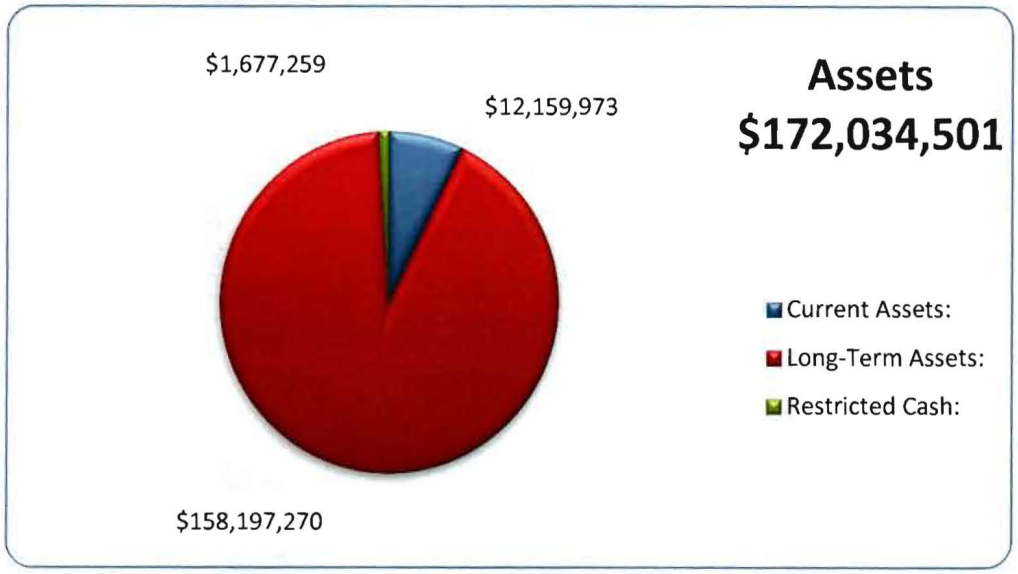
Discussion:

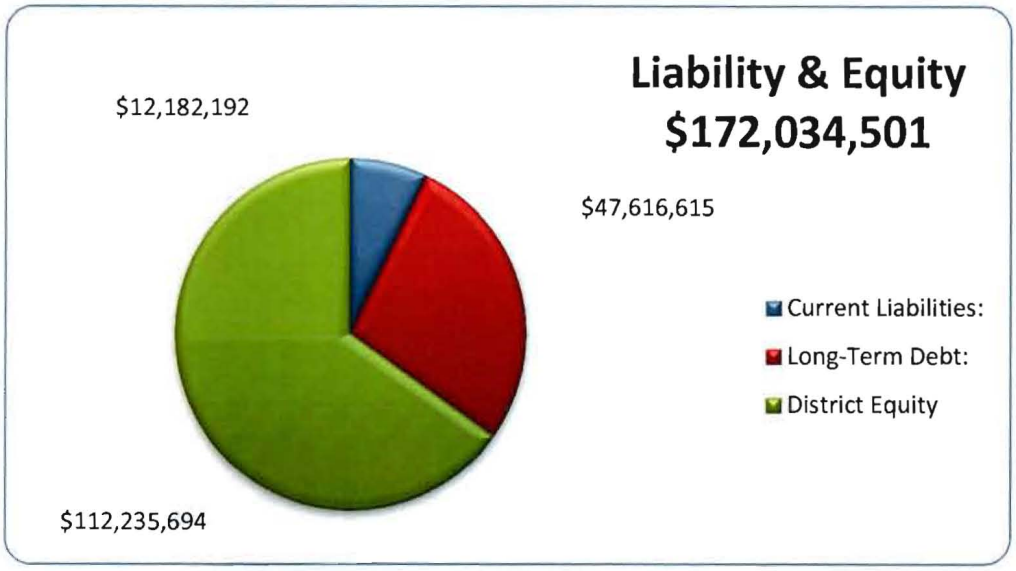
The accompanying financial and budget reports for June 30, 2012 will be discussed and presented in conjunction with a power point presentation on the financial reporting process and mid-year budget review.

Palmdale Water District
Balance Sheet Report
For the Six Months Ending 6/30/2012

	June 2012	May 2012
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 282,034	$ 314,766
Investments	8,264,943	8,250,846
Market Adjustment	-	-
	$ 8,546,977	$ 8,565,613
Receivables:		
Accounts Receivables - Water Sales	$ 1,871,654	$ 1,535,662
Accounts Receivables - Miscellaneous	59,789	57,053
Allowance for Uncollected Accounts	(264,336)	(264,336)
	$ 1,667,106	$ 1,328,378
Interest Receivable	$ -	$ -
Assessments Receivables	1,175,287	1,178,141
Meters, Materials and Supplies	667,042	680,619
Prepaid Expenses	103,561	129,348
Total Current Assets	**$ 12,159,973**	**$ 11,882,099**
Long-Term Assets:		
Property, Plant, and Equipment, net	$ 122,254,045	$ 122,752,783
Participation Rights in State Water Project, net	35,258,014	35,268,309
Bond Issuance Cost, Net	685,211	688,369
	$ 158,197,270	$ 158,709,460
Restricted Cash:		
Debt Reserve Fund - 1998 Bonds	$ 1,677,259	$ 1,677,509
Rate Stabilization Fund	-	-
Installment Payment Account - 2004 Bonds	-	-
Installment Payment Account - 1998 Bonds	-	-
	$ 1,677,259	$ 1,677,509
Total Long-Term Assets & Restricted Cash	**$ 159,874,528**	**$ 160,386,970**
Total Assets	**$ 172,034,501**	**$ 172,269,068**
LIABILITIES AND DISTRICT EQUITY		
Current Liabilities:		
Current Interest Installment of Long-term Debt	$ 603,548	$ 402,365
Current Principal Installment of Long-term Debt	1,220,000	1,220,000
Accounts Payable and Accrued Expenses	5,024,637	5,391,575
OPEB Liability	5,334,014	5,198,324
Deferred Assessments	(6)	416,662
Total Current Liabilities	**$ 12,182,192**	**$ 12,628,926**
Long-Term Debt:		
1998 - Certificates of Participation	$ 11,812,779	$ 11,807,652
2004 - Certificates of Participation	35,803,836	35,804,749
Total Liabilities	**$ 59,798,807**	**$ 60,241,326**
District Equity		
Revenue from Operations	$ (1,499,970)	$ (1,707,922)
Retained Earnings	113,735,664	113,735,664
Total Liabilities and District Equity	**$ 172,034,501**	**$ 172,269,068**

BALANCE SHEET AS OF JUNE 30, 2012

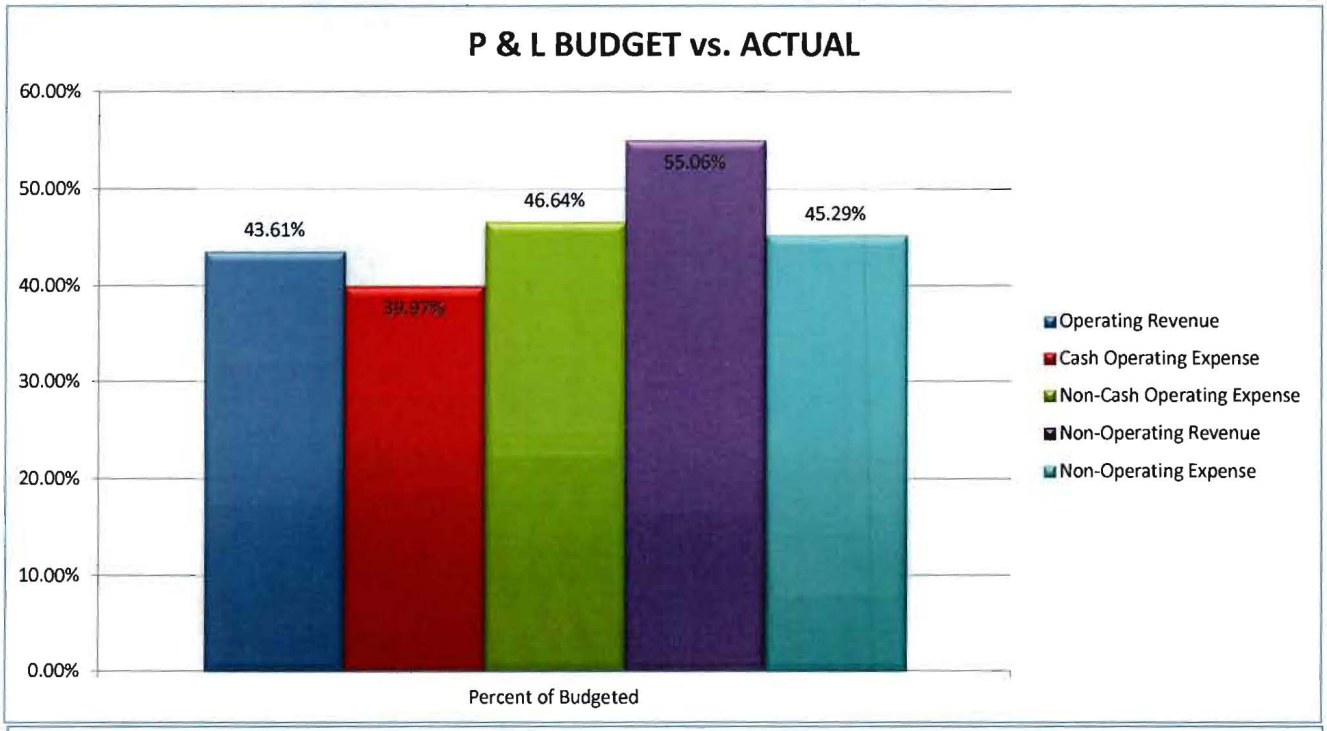


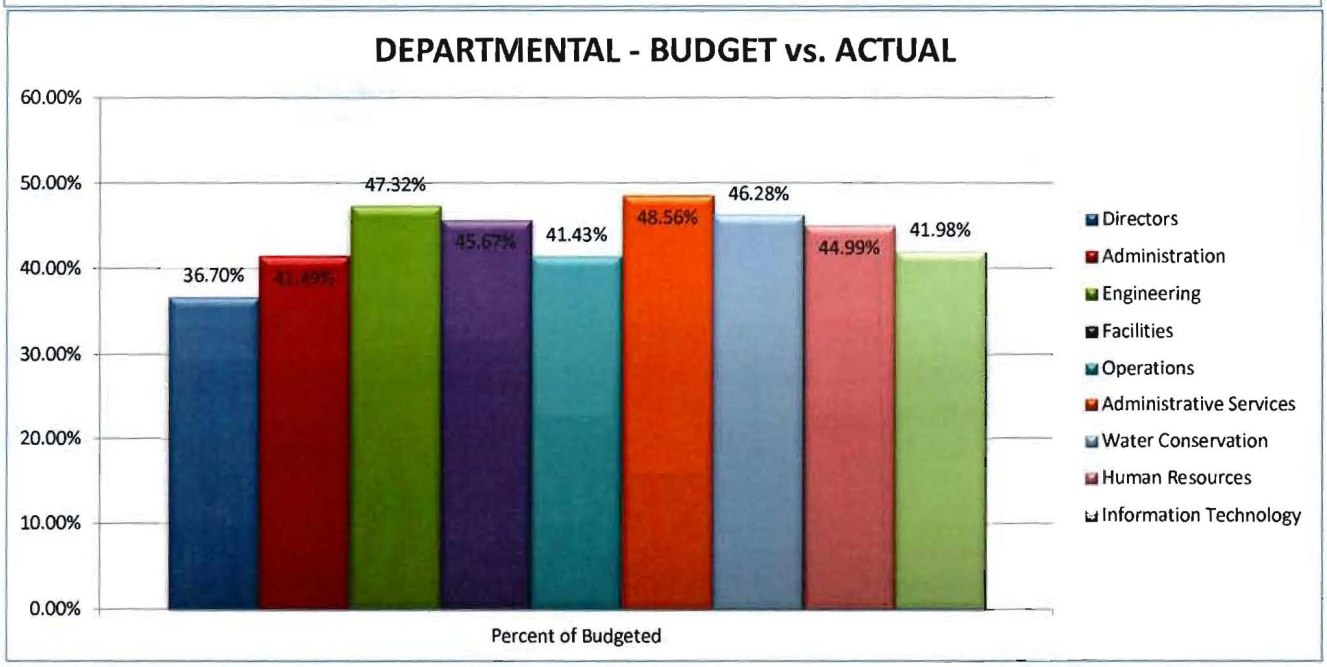


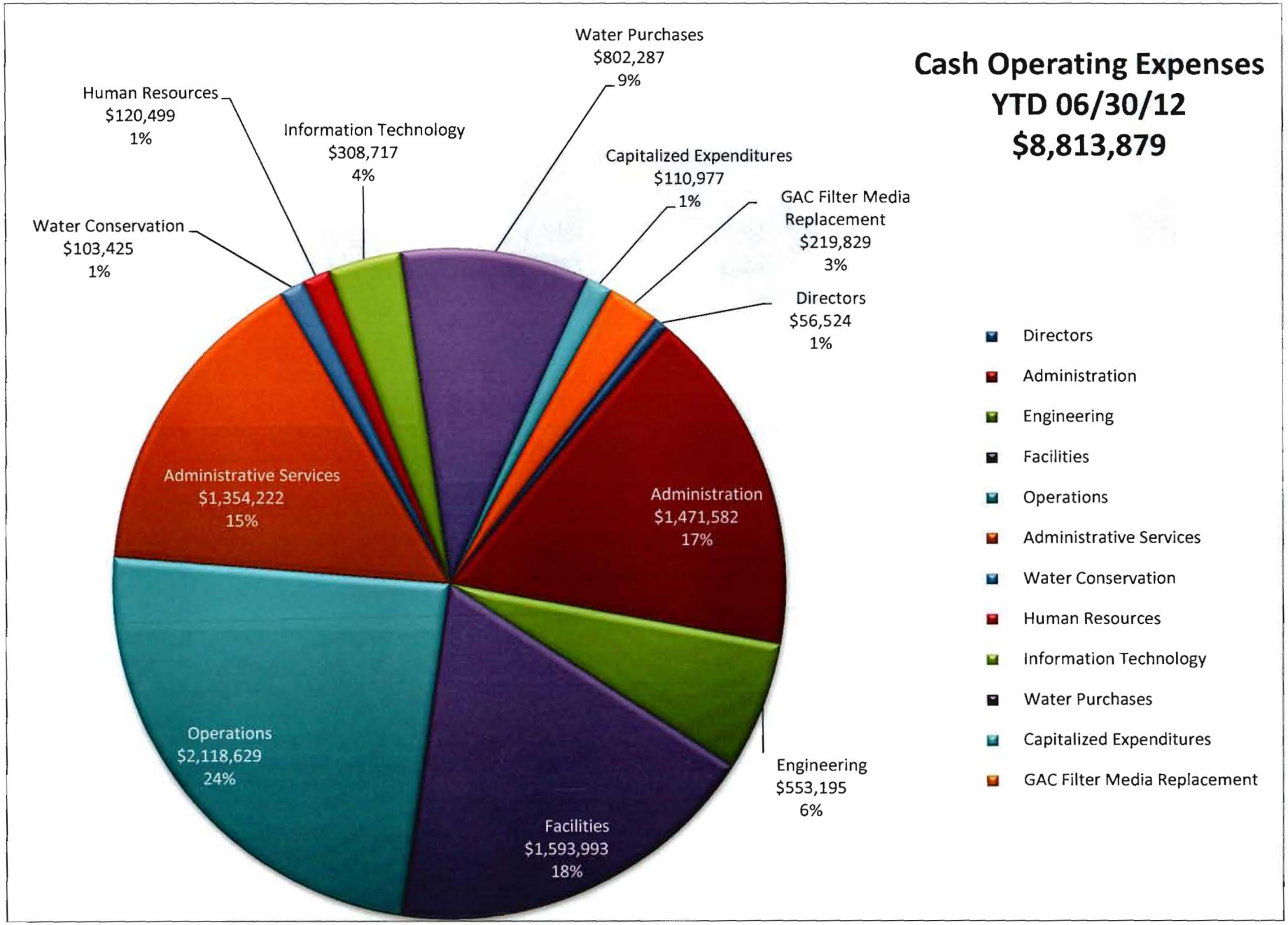
Palmdale Water District
Consolidated Profit and Loss Statement
For the Six Months Ending 6/30/2012

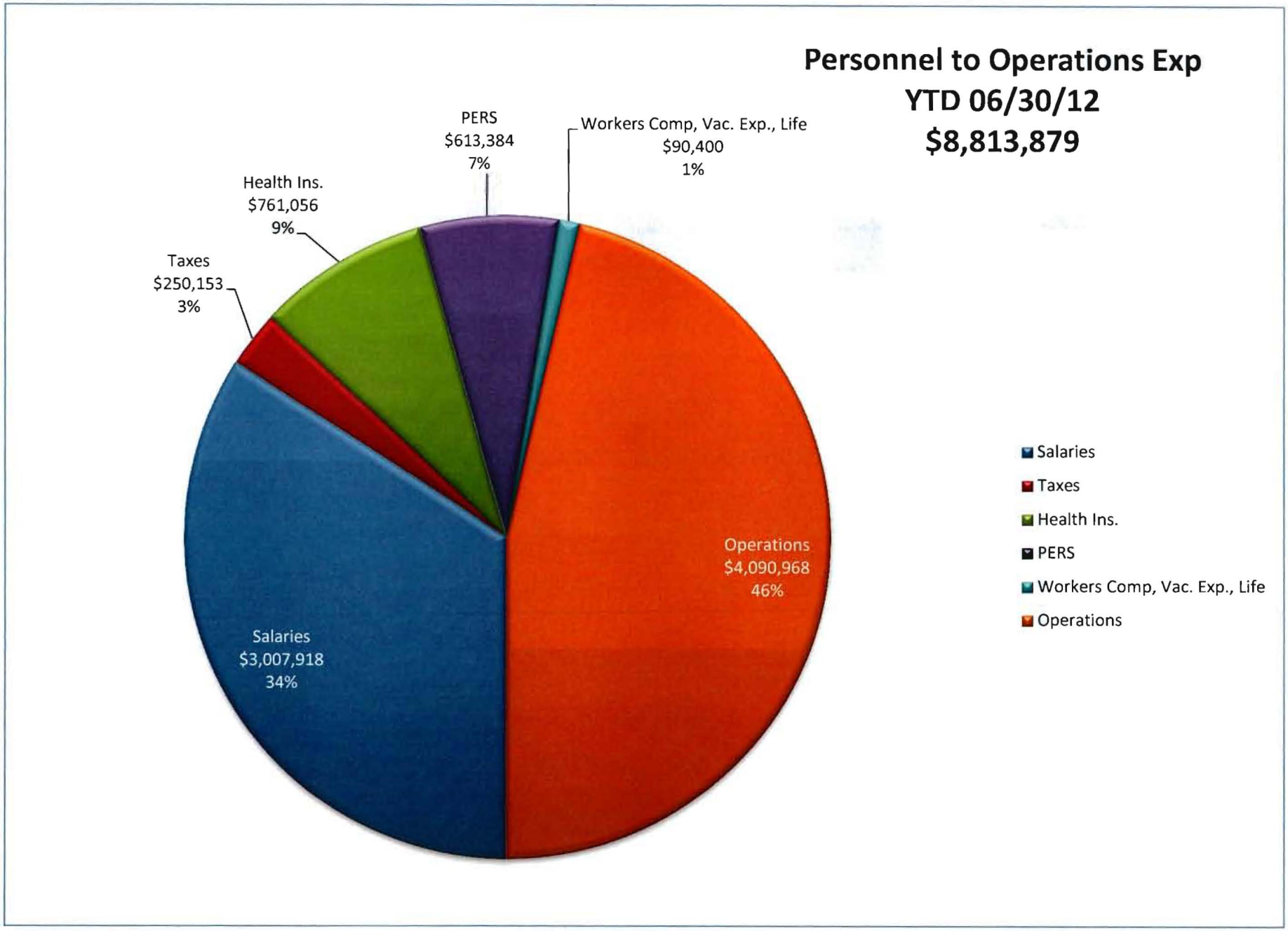
	Thru May	June	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	$ -	$ -	$ -		$ 175,000	0.00%
Water Sales	2,047,368	828,317	2,875,685		8,145,000	35.31%
Meter Fees	4,302,701	864,395	5,167,096		10,400,000	49.68%
Water Quality Fees	483,978	171,803	655,780		1,550,000	42.31%
Elevation Fees	157,318	61,347	218,665		525,000	41.65%
Other	616,686	79,595	696,282		1,250,000	55.70%
Total Water Sales	**$ 7,608,051**	**$ 2,005,457**	**$ 9,613,508**	**$ -**	**$ 22,045,000**	**43.61%**
Cash Operating Expenses:						
Directors	$ 49,041	$ 7,483	$ 56,524		$ 154,000	36.70%
Administration	1,249,037	222,545	1,471,582		3,547,000	41.49%
Engineering	463,794	89,401	553,195		1,169,000	47.32%
Facilities	1,339,064	254,928	1,593,993		3,490,500	45.67%
Operations	1,770,762	347,867	2,118,629		5,113,750	41.43%
Administrative Services	1,122,324	231,898	1,354,222		2,788,750	48.56%
Water Conservation	85,285	18,140	103,425		223,500	46.28%
Human Resources	95,176	25,322	120,499		267,850	44.99%
Information Technology*	272,867	35,851	308,717	(1,300)	735,450	41.98%
Water Purchases	1,243,753	96,594	1,340,347		2,800,000	47.87%
Water Recovery	(280,650)	(257,410)	(538,060)		(200,000)	269.03%
Capitalized Expenditures*	108,019	2,957	110,977	1,300	413,800	26.82%
GAC Filter Media Replacement	219,829	-	219,829		1,550,000	14.18%
Total Cash Operating Expenses	**$ 7,738,303**	**$ 1,075,576**	**$ 8,813,879**	**$ -**	**$ 22,053,600**	**39.97%**
Non-Cash Operating Expenses:						
Depreciation	$ 2,936,427	$ 574,970	$ 3,511,397		$ 7,800,000	45.02%
OPEB Accrual Expense	899,280	147,678	1,046,958		2,000,000	52.35%
Bad Debts	3,324	388	3,712		100,000	3.71%
Service Costs Construction	(4,207)	22,813	18,607		125,000	14.89%
Capitalized Construction	(325,096)	(45,968)	(371,064)		(1,000,000)	37.11%
Total Non-Cash Operating Expenses	**$ 3,509,728**	**$ 699,881**	**$ 4,209,609**	**$ -**	**$ 9,025,000**	**46.64%**
Net Operating Profit/(Loss)	**$ (3,639,980)**	**$ 230,000**	**$ (3,409,980)**	**$ -**	**$ (9,033,600)**	**37.75%**
Non-Operating Revenues:						
Assessments (Debt Service)	$ 1,525,109	$ 390,026	$ 1,915,136		$ 4,000,000	47.88%
Assessments (1%)	$ 558,229	$ 142,760	700,989		$ 1,500,000	46.73%
Interest	12,569	2,157	14,725		60,000	24.54%
Capital Improvement Fees	1,224,504	8,835	1,233,339		1,286,848	95.84%
State Grants	-	-	-		250,000	0.00%
Other	93,619	4,830	98,449		100,000	98.45%
Total Non-Operating Revenues	**$ 3,414,030**	**$ 548,608**	**$ 3,962,638**	**$ -**	**$ 7,196,848**	**55.06%**
Non-Operating Expenses:						
Interest on Long-Term Debt	$ 1,042,774	$ 208,555	$ 1,251,329		$ 2,490,000	50.25%
Amortization of SWP	644,725	128,945	773,670		1,680,000	46.05%
Capital Lease	-	-	-		212,000	0.00%
Water Conservation Programs	19,048	8,581	27,629		150,000	18.42%
Total Non-Operating Expenses	**$ 1,706,547**	**$ 346,081**	**$ 2,052,628**	**$ -**	**$ 4,532,000**	**45.29%**
Net Earnings	**$ (1,932,497)**	**$ 432,527**	**$ (1,499,970)**	**$ -**	**$ (6,368,752)**	**23.55%**

* Budget adjustments by General Manager per Appendix A


P & L BUDGET vs. ACTUAL
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
43.61%
39.97%
46.64%
55.06%
45.29%
Operating Revenue
Cash Operating Expense
Non-Cash Operating Expense
Non-Operating Revenue
Non-Operating Expense
Percent of Budgeted


DEPARTMENTAL - BUDGET vs. ACTUAL
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
36.70%
47.32%
45.67%
41.43%
48.56%
46.28%
44.99%
41.98%
Directors
Administration
Engineering
Facilities
Operations
Administrative Services
Water Conservation
Human Resources
Information Technology
Percent of Budgeted


Cash Operating Expenses
YTD 06/30/12
$8,813,879
Water Purchases
$802,287
9%
Human Resources
$120,499
1%
Information Technology
$308,717
4%
Capitalized Expenditures
$110,977
1%
GAC Filter Media
Replacement
$219,829
3%
Water Conservation
$103,425
1%
Directors
$56,524
1%
Administrative Services
$1,354,222
15%
Administration
$1,471,582
17%
Operations
$2,118,629
24%
Engineering
$553,195
6%
Facilities
$1,593,993
18%
Directors
Administration
Engineering
Facilities
Operations
Administrative Services
Water Conservation
Human Resources
Information Technology
Water Purchases
Capitalized Expenditures
GAC Filter Media Replacement


Personnel to Operations Exp
YTD 06/30/12
$8,813,879
PERS
$613,384
7%
Workers Comp, Vac. Exp., Life
$90,400
1%
Health Ins.
$761,056
9%
Taxes
$250,153
3%
Operations
$4,090,968
46%
Salaries
$3,007,918
34%
Salaries
Taxes
Health Ins.
PERS
Workers Comp, Vac. Exp., Life
Operations

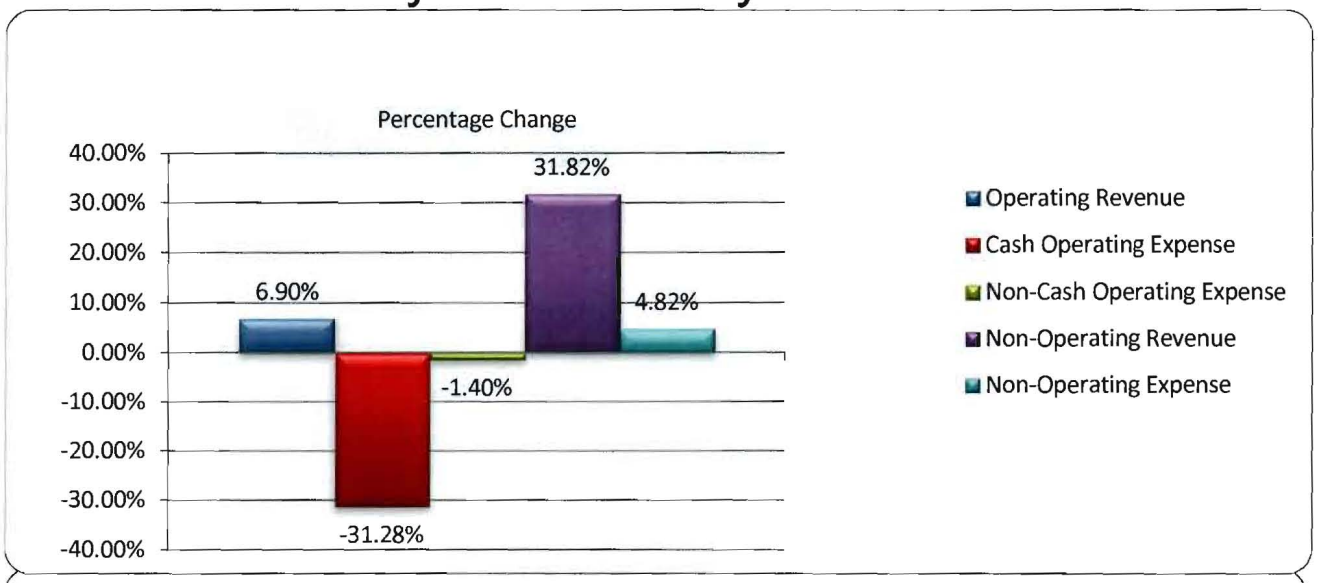
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - June

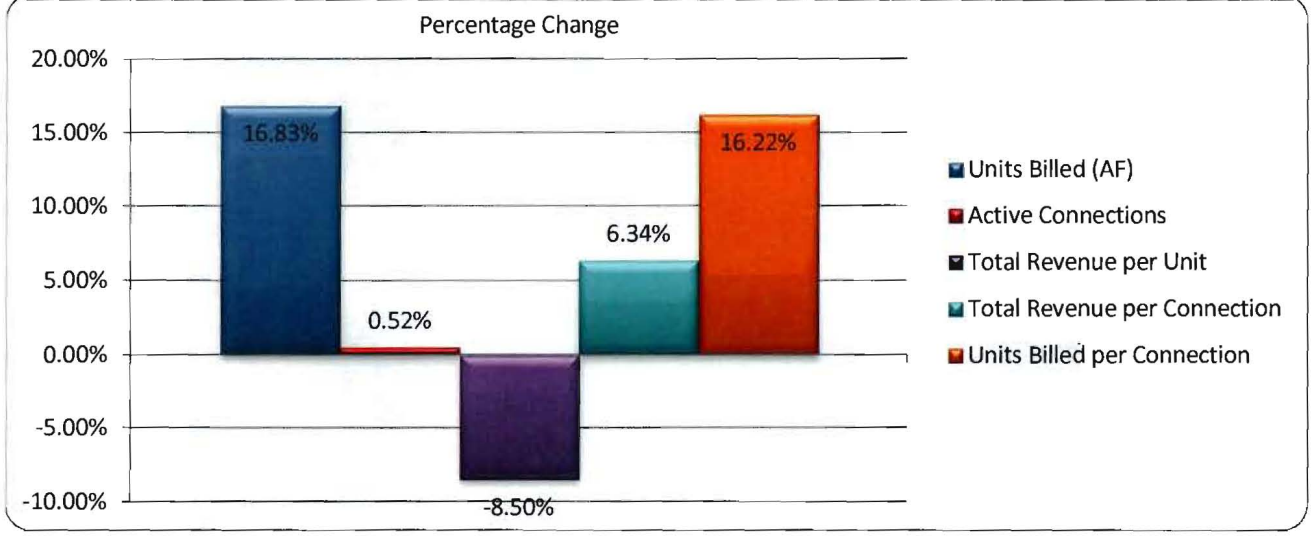
	2011 June	2012 June	Change	% Change
Operating Revenue:				
Wholesale Water	$ -	$ -	$ -	
Water Sales	700,428	828,317	127,889	18.26%
Meter Fees	861,770	864,395	2,624	0.30%
Water Quality Fees	147,025	171,803	24,778	16.85%
Elevation Fees	49,871	61,347	11,476	23.01%
Other	116,951	79,595	(37,355)	-31.94%
Total Water Sales	**$ 1,876,045**	**$ 2,005,457**	**$ 129,412**	**6.90%**
Cash Operating Expenses:				
Directors	$ 10,701	$ 7,483	$ (3,219)	-30.08%
Administration	267,837	222,545	(45,293)	-16.91%
Engineering	97,528	89,401	(8,127)	-8.33%
Facilities	298,954	254,928	(44,026)	-14.73%
Operations	400,090	347,867	(52,223)	-13.05%
Administrative Services	210,078	231,898	21,820	10.39%
Water Conservation	15,123	18,140	3,017	19.95%
Human Resources	16,265	25,322	9,058	55.69%
Information Technology	38,042	35,851	(2,192)	-5.76%
Water Purchases	181,578	96,594	(84,984)	-46.80%
Water Recovery	(12,292)	(257,410)	(245,118)	1994.09%
Capitalized Expenditures	41,302	2,957	(38,345)	-92.84%
GAC Filter Media Replacement	-	-	-	
Total Cash Operating Expenses	**$ 1,565,207**	**$ 1,075,576**	**$ (489,631)**	**-31.28%**
Non-Cash Operating Expenses:				
Depreciation	$ 562,890	$ 574,970	$ 12,080	2.15%
OPEB Accrual Expense	162,134	147,678	(14,456)	-8.92%
Bad Debts	46,533	388	(46,145)	-99.17%
Service Costs Construction	37,999	22,813	(15,186)	-39.96%
Capitalized Construction	(99,758)	(45,968)	53,791	-53.92%
Total Non-Cash Operating Expenses	**$ 709,798**	**$ 699,881**	**$ (9,916)**	**-1.40%**
Net Operating Profit/(Loss)	**$ (398,959)**	**$ 230,000**	**$ 628,959**	**-157.65%**
Non-Operating Revenues:				
Assessments	$ 417,248	$ 532,786	$ 115,539	27.69%
Interest	-	2,157	2,157	
Capital Improvement Fees	-	8,835	8,835	
State Grants	-	-	-	
Other	(1,073)	4,830	5,903	-550.21%
Total Non-Operating Revenues	**$ 416,175**	**$ 548,608**	**$ 132,434**	31.82%
Non-Operating Expenses:				
Interest on Long-Term Debt	$ 212,801	$ 208,555	$ (4,246)	-2.00%
Amortization of SWP	117,346	128,945	11,599	9.88%
Capital Lease	535	-		
Water Conservation Programs	-	8,581	8,581	
Total Non-Operating Expenses	**$ 330,682**	**$ 346,081**	**$ 15,934**	4.82%
Net Earnings	**$ (313,466)**	**$ 432,527**	**$ 745,459**	**-237.81%**

Consumption Comparison

	2011	2012
Units Billed	735,504	859,289
Active	26,208	26,345
Vacant	1,432	1,298
Rev/unit	$ 2.55	$ 2.33
Rev/con	$ 71.58	$ 76.12
Unit/con	28.06	32.62

YEAR-TO-YEAR COMPARISON
May '11 -To- May '12





	2011	2012	Change	
Units Billed (AF)	1,688	1,973	284	16.83%
Active Connections	26,208	26,345	137	0.52%
Non-Active	1,432	1,298	-134	-9.36%
Total Revenue per Unit	$2.55	$2.33	-$0.22	-8.50%
Total Revenue per Connection	$71.58	$76.12	$4.54	6.34%
Units Billed per Connection	28.06	32.62	5	16.22%

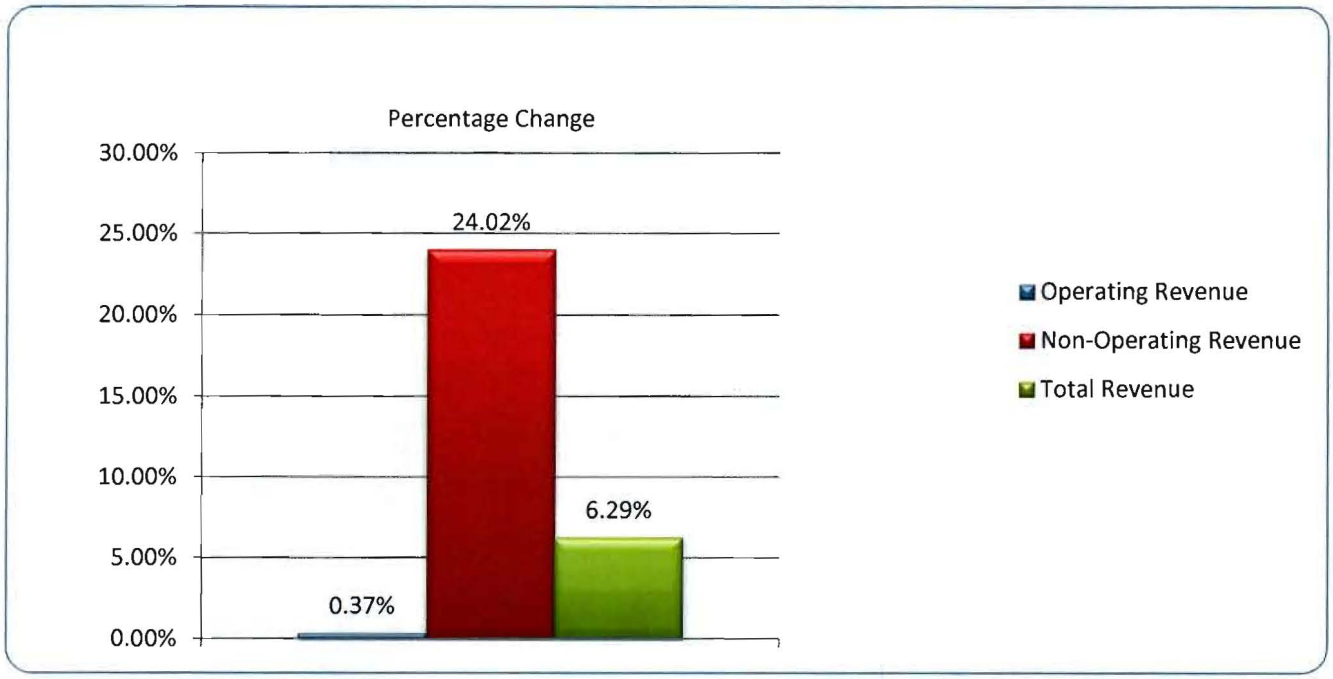
Palmdale Water District
Revenue Analysis
For the Six Months Ending 6/30/2012

	2012 Thru May	June	Year-to-Date	Adjusted Budget	% of Budget	2011 to 2012 Comparison Thru May	June	Year-to-Date	% Change
Operating Revenue:									
Wholesale Water	$ -	$ -	$ -	$ 175,000		$ -	-	-	0.00%
Water Sales	2,047,368	828,317	2,875,685	8,145,000	35.31%	16,917	127,861	144,778	5.30%
Meter Fees	4,302,701	864,395	5,167,096	10,400,000	49.68%	45,160	2,624	47,784	0.93%
Water Quality Fees	483,978	171,803	655,780	1,550,000	42.31%	44,959	24,778	69,737	11.90%
Elevation Fees	157,318	61,347	218,665	525,000	41.65%	19,271	11,476	30,747	16.36%
Other	616,686	79,595	696,282	1,250,000	55.70%	(220,050)	(37,370)	(257,420)	-26.99%
Total Water Sales	**$ 7,608,051**	**$ 2,005,457**	**$ 9,613,508**	**$ 22,045,000**	**43.61%**	**$ (93,743)**	**$ 129,369**	**$ 35,626**	**0.37%**
Non-Operating Revenues:									
Assessments	$ 2,083,338	$ 532,786	$ 2,616,124	$ 5,500,000	47.57%	$ -	$ 116,118	$ 116,118	4.64%
Interest	12,569	2,157	14,725	60,000	24.54%	(30,641)	1,577	(29,064)	-66.37%
Capital Improvement Fees	1,224,504	8,835	1,233,339	1,286,848	95.84%	720,232	8,835	729,067	144.58%
State Grants	-	-	-	250,000	0.00%	(76,200)	-	(76,200)	
Other	93,619	4,830	98,449	100,000	98.45%	21,581	5,903	27,484	38.73%
Total Non-Operating Revenues	**$ 3,414,030**	**$ 548,608**	**$ 3,962,638**	**$ 7,196,848**	**55.06%**	**$ 634,971**	**$ 132,434**	**$ 767,405**	**24.02%**
Total Revenue	**$ 11,022,080**	**$ 2,554,065**	**$ 13,576,146**	**$ 29,241,848**	**46.43%**	**$ 541,228**	**$ 261,803**	**$ 803,031**	**6.29%**

	2011 Thru May	June	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Water Sales	$ 2,030,451	$ 700,456	$ 2,730,907	$ 9,400,000	29.05%
Meter Fees	4,257,541	861,770	5,119,312	10,650,000	48.07%
Water Quality Fees	439,018	147,025	586,043	1,600,000	36.63%
Elevation Fees	138,047	49,871	187,919	560,000	
Other	836,736	116,966	953,702	1,175,000	81.17%
Total Water Sales	**$ 7,701,794**	**$ 1,876,088**	**$ 9,577,882**	**$ 23,385,000**	**40.96%**
Non-Operating Revenues:					
Assessments	$ 2,083,338	$ 416,668	$ 2,500,006	$ 5,000,000	50.00%
Interest	43,210	580	43,790	120,000	36.49%
Capital Improvement Fees	504,272	-	504,272	250,000	201.71%
State Grants	76,200	-	76,200	500,000	15.24%
Other	72,038	(1,073)	70,965	175,000	40.55%
Total Non-Operating Revenues	**$ 2,779,058**	**$ 416,175**	**$ 3,195,233**	**$ 6,045,000**	**52.86%**
Total Revenue	**$ 10,480,852**	**$ 2,292,263**	**$ 12,773,115**	**$ 29,430,000**	**43.40%**

REVENUE COMPARISON YEAR-TO-DATE

June '11-To-June '12



Palmdale Water District

Operating Expense Analysis

For the Six Months Ending June 30, 2011

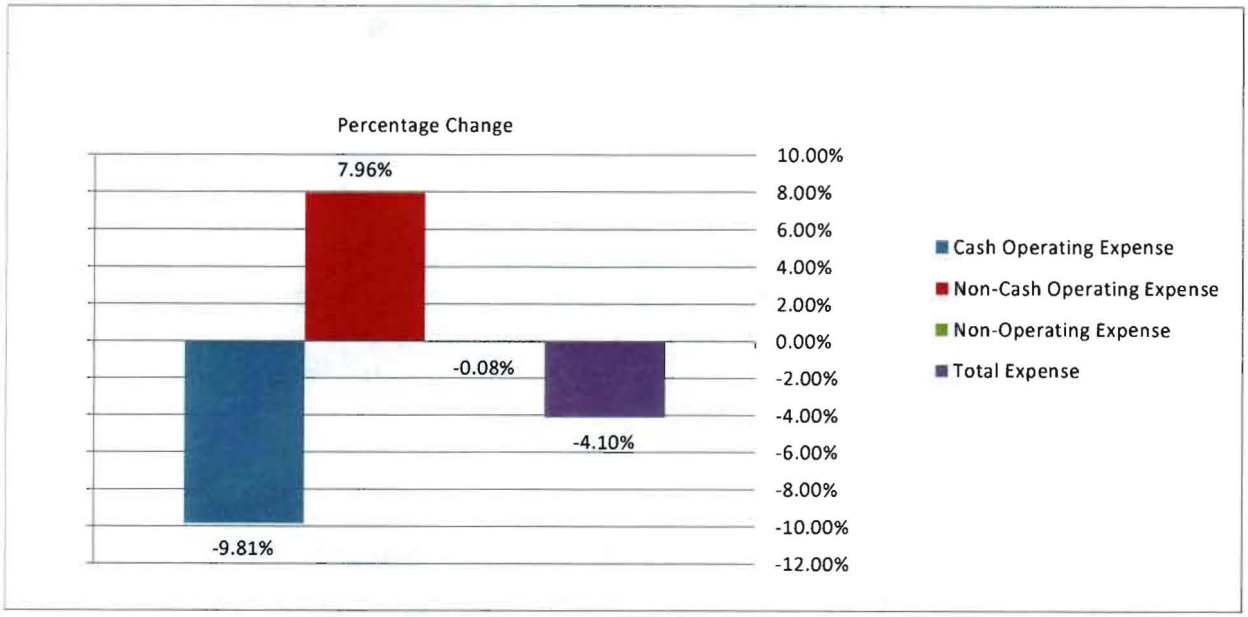
	2011					2010 to 2011 Comparison			
	Thru May	June	Year-to-Date	Adjusted Budget	% of Budget	Thru May	June	Year-to-Date	% Change
Cash Operating Expenses:									
Directors	$ 58,983	$ 10,701	$ 69,685	$ 146,200	47.66%	$ 1,818	$ 3,805	$ 5,623	8.07%
Administration	1,518,803	275,546	1,794,349	3,176,000	56.50%	(240,794)	(55,645)	(296,439)	-16.52%
Engineering	455,992	97,528	553,520	1,127,000	49.11%	6,108	15,131	21,239	3.84%
Facilities	1,275,889	298,954	1,574,843	3,317,000	47.48%	(530,001)	(28,686)	(558,688)	-35.48%
Operations	1,693,899	400,090	2,093,988	5,071,050	41.29%	538,998	163,526	702,524	33.55%
Administrative Services	1,110,028	202,369	1,312,397	2,762,200	47.51%	(224,230)	(41,034)	(265,265)	-20.21%
Water Conservation	80,582	15,123	95,706	212,500	45.04%	(684)	1,557	873	0.91%
Human Resources	89,954	16,265	106,219	273,000	38.91%	6,057	722	6,778	6.38%
Information Technology	197,498	38,042	235,541	712,500	33.06%				
Water Purchases	875,116	181,578	1,056,694	3,000,000	35.22%	(451,317)	(12,175)	(463,492)	-43.86%
Water Recovery	(52,133)	(12,292)	(64,425)	(200,000)	32.21%	(31,793)	30	(31,762)	49.30%
Capitalized Expenditures	122,649	41,302	163,951	557,300	29.42%	17,192	(21,055)	(3,863)	-2.36%
GAC Filter Media Replacement	-	-	-	1,600,000	0.00%	-	-	-	
Total Cash Operating Expenses	**$ 7,427,261**	**$ 1,565,207**	**$ 8,992,468**	**$ 21,754,750**	**41.34%**	**$ (908,645)**	**$ 26,176**	**$ (882,470)**	**-9.81%**
Non-Cash Operating Expenses:									
Depreciation	$ 2,835,185	$ 562,890	$ 3,398,075	$ 6,850,000	49.61%	$ (101,127)	$ (15,215)	$ (116,342)	-3.42%
OPEB Accrual Expense	575,621	162,134	737,754	550,000	134.14%	352,571	162,134	514,704	69.77%
Bad Debts	2,950	46,533	49,483	100,000	49.48%	(3,319)	46,270	42,951	86.80%
Service Costs Construction	(12,308)	37,984	25,676	125,000	20.54%	(13,449)	40,984	27,536	107.24%
Capitalized Construction	(505,706)	(99,758)	(605,464)	(1,000,000)	60.55%	(140,087)	(41,934)	(182,021)	30.06%
Capital Contributions	-	-	-	-		-	-	-	
Total Non-Cash Operating Expenses	**$ 2,895,742**	**$ 709,783**	**$ 3,605,525**	**$ 6,625,000**	**54.42%**	**$ 94,588**	**$ 192,240**	**$ 286,828**	**7.96%**
Non-Operating Expenses:									
Interest on Long-Term Debt	$ 1,064,006	$ 212,801	$ 1,276,807	$ 2,541,000	50.25%	$ (19,276)	$ (3,855)	$ (23,131)	
Amortization of SWP	586,730	117,346	704,076	1,579,000	44.59%	8,757	12,261	21,018	
Other	500	535	1,035	-		6,284	(5,750)	535	
Total Non-Operating Expenses	**$ 1,651,236**	**$ 330,682**	**$ 1,981,918**	**$ 4,120,000**	**48.10%**	**$ (4,235)**	**$ 2,656**	**$ (1,578)**	**-0.08%**
Total Expenses	**$ 11,974,239**	**$ 2,605,671**	**$ 14,579,910**	**$ 32,499,750**	**44.86%**	**$ (818,292)**	**$ 221,072**	**$ (597,220)**	**-4.10%**

Palmdale Water District
Operating Expense Analysis
For the Six Months Ending June 30, 2011

	2010 Thru May	June	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	$ 57,165	$ 6,896	$ 64,061	$ 147,500	
Administration	1,759,596	331,191	2,090,788	3,808,000	54.91%
Engineering	449,884	82,397	532,281	975,000	54.59%
Facilities	1,805,890	327,641	2,133,531	4,970,000	42.93%
Operations	1,154,901	236,564	1,391,464	3,421,500	40.67%
Administrative Services	1,334,258	243,403	1,577,661	3,452,000	45.70%
Water Conservation	81,266	13,566	94,832	285,500	33.22%
Human Resources	83,897	15,543	99,441	206,500	
Water Purchases	1,326,433	193,753	1,520,186	2,600,000	58.47%
Water Recovery	(20,340)	(12,323)	(32,663)	(275,000)	11.88%
Capitalized Expenditures	105,458	62,357	167,814	936,000	
GAC Filter Media Replacement	-	-	-	1,216,000	
Total Cash Operating Expenses	**$ 8,138,408**	**$ 1,500,989**	**$ 9,639,397**	**$ 21,743,000**	**44.33%**
Non-Cash Operating Expenses:					
Depreciation	$ 2,936,312	$ 578,105	$ 3,514,417	$ 5,200,000	67.58%
OPEB Accrual Expense	223,050	-	223,050	521,736	
Bad Debts	6,269	263	6,532	75,000	8.71%
Service Costs Construction	1,141	(3,000)	(1,860)	200,000	-0.93%
Capitalized Construction	(365,618)	(57,825)	(423,443)	(1,200,000)	35.29%
Capital Contributions	-	-	-	-	
Total Non-Cash Operating Expenses	**$ 2,801,154**	**$ 517,543**	**$ 3,318,697**	**$ 4,796,736**	**69.19%**
Non-Operating Expenses:					
Interest on Long-Term Debt	$ 1,083,282	$ 216,656	$ 1,299,938	$ 2,551,000	50.96%
Amortization of SWP	577,973	105,085	683,058	1,334,000	51.20%
Other	(5,784)	6,284	500	-	
Total Non-Operating Expenses	**$ 1,655,470**	**$ 328,026**	**$ 1,983,496**	**$ 3,885,000**	**51.06%**
Total Expenses	**$ 12,595,032**	**$ 2,346,557**	**$ 14,941,590**	**$ 30,424,736**	**49.11%**

EXPENSE COMPARISON YEAR-TO-DATE

June '10-To-June '11



Palmdale Water District
2012 Directors Budget
For the Six Months Ending Saturday, June 30, 2012

	YTD ACTUAL 2012	ORIGINAL BUDGET 2012	ADJUSTMENTS 2012	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	$ 18,300	$ 45,000	$ -	$ 26,700	40.67%
Employee Benefits					
1-01-4005-000 Payroll Taxes	1,457	5,500		4,043	26.50%
1-01-4010-000 Health Insurance	36,092	93,500		57,408	38.60%
Subtotal (Benefits)	37,549	99,000	-	57,408	37.93%
Total Personnel Expenses	$ 55,849	$ 144,000	$ -	$ 84,108	38.78%
OPERATING EXPENSES:					
1-01-4050-000 Directors Travel, Seminars & Meetings	675	10,000		9,325	6.75%
Subtotal Operating Expenses	675	10,000	-	9,325	6.75%
Total O & M Expenses	$ 56,524	$ 154,000	$ -	$ 93,433	36.70%

Palmdale Water District
2012 Administration Budget
For the Six Months Ending Saturday, June 30, 2012

		YTD ACTUAL 2012	ORIGINAL BUDGET 2012	ADJUSTMENTS 2012	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-02-4000-000	Salaries	$ 220,231	$ 479,250		$ 259,019	45.95%
1-02-4000-100	Overtime	4,311	6,000		1,689	71.86%
1-02-4000-200	On-Call	24,617	64,000		39,383	38.46%
	Subtotal (Salaries)	$ 249,160	$ 549,250		$ 300,090	45.36%
Employee Benefits						
1-02-4005-000	Payroll Taxes	18,621	42,000		23,379	44.33%
1-02-4010-000	Health Insurance	44,363	76,750		32,388	57.80%
1-02-4015-000	PERS	47,423	90,500		43,077	52.40%
1-02-4020-000	Worker's Compensation	69,674	200,000		130,326	34.84%
1-02-4025-000	Vacation Benefit Expense	14,762	35,000		20,238	42.18%
1-02-4030-000	Life Insurance	5,964	7,500		1,536	79.52%
	Subtotal (Benefits)	$ 200,806	$ 451,750	$ -	$ 250,944	44.45%
	Total Personnel Expenses	$ 449,966	$ 1,001,000	$ -	$ 551,034	44.95%
OPERATING EXPENSES:						
1-02-4050-000	Staff Travel	$ 4,186	$ 8,000		$ 3,814	52.33%
1-02-4050-100	General Manager Travel	3,163	5,000		1,837	63.26%
1-02-4060-000	Staff Conferences & Seminars	754	3,000		2,246	25.13%
1-02-4060-100	General Manager Conferences & Seminars	1,549	4,500		2,951	34.42%
1-02-4070-000	Employee Expense	21,332	40,000		18,668	53.33%
1-02-4080-000	Other Operating	3,054	20,000		16,947	15.27%
1-02-4110-000	Consultants	91,405	200,000		108,595	45.70%
1-02-4125-000	Insurance	154,170	325,000		170,830	47.44%
1-02-4130-000	Bank Charges	49,905	130,000		80,095	38.39%
1-02-4135-000	Groundwater Adjudication	110,297	925,000		814,703	11.92%
1-02-4140-000	Legal Services	344,498	475,000		130,502	72.53%
1-02-4150-000	Accounting Services	17,500	20,000		2,500	87.50%
1-02-4155-000	Contracted Services	13,661	50,000		36,339	27.32%
1-02-4165-000	Memberships/Subscriptions	57,990	110,000		52,010	52.72%
1-02-4170-000	Elections	78,451	70,000		(8,451)	112.07%
1-02-4175-000	Permits	1,625	20,000		18,375	8.13%
1-02-4180-000	Postage	15,043	30,000		14,957	50.14%
1-02-4190-100	Public Relations - Publications	15,525	30,000		14,475	51.75%
1-02-4190-900	Public Relations - Other	961	1,000		39	96.10%
1-02-4200-000	Advertising	2,709	3,000		291	90.31%
1-02-4205-000	Office Supplies	10,342	20,000		9,658	51.71%
1-02-4215-200	Natural Gas - Office Building	2,036	5,000		2,964	40.72%
1-02-4220-200	Electricity - Office Building	19,438	50,000		30,562	38.88%
1-02-4230-100	Maint & Repair - Office Building	2,024	-		(2,024)	
1-02-6300-100	Supplies - Janitorial	-	1,500		1,500	0.00%
	Subtotal Operating Expenses	$ 1,021,616	$ 2,546,000	$ -	$ 1,524,384	40.13%
	Total Departmental Expenses	$ 1,471,582	$ 3,547,000	$ -	$ 2,075,418	41.49%

Palmdale Water District
2012 Engineering Budget
For the Six Months Ending Saturday, June 30, 2012

	YTD ACTUAL 2012	ORIGINAL BUDGET 2012	ADJUSTMENTS 2012	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	$ 348,122	$ 767,000		$ 418,878	45.39%
1-03-4000-100 Overtime	628	7,500		6,872	8.37%
Subtotal (Salaries)	$ 348,750	$ 774,500		$ 425,750	45.03%
Employee Benefits					
1-03-4005-000 Payroll Taxes	29,165	59,250		30,085	49.22%
1-03-4010-000 Health Insurance	78,917	158,000		79,083	49.95%
1-03-4015-000 PERS	73,509	144,250		70,741	50.96%
Subtotal (Benefits)	$ 181,591	$ 361,500	$ -	$ 179,909	50.23%
Total Personnel Expenses	$ 530,341	$ 1,136,000	$ -	$ 605,659	46.68%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	$ 2,263	$ 4,250		$ 1,987	53.24%
1-03-4060-000 Staff Conferences & Seminars	1,005	2,750		1,745	36.55%
1-03-4155-000 Contracted Services	2,093	6,000		3,907	34.88%
1-03-4165-000 Memberships/Subscriptions	1,496	3,000		1,504	49.87%
1-03-4250-000 General Materials & Supplies	1,119	2,000		881	55.94%
1-03-8100-100 Computer Software - Maint. & Support	14,879	15,000		121	99.19%
Subtotal Operating Expenses	$ 22,854	$ 33,000	$ -	$ 10,146	69.26%
Total Departmental Expenses	$ 553,195	$ 1,169,000	$ -	$ 615,805	47.32%

Palmdale Water District
2012 Facilities Budget
For the Six Months Ending Saturday, June 30, 2012

		YTD ACTUAL 2012	ORIGINAL BUDGET 2012	ADJUSTMENTS 2012	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-04-4000-000	Salaries	$ 656,632	$ 1,424,000		$ 767,368	46.11%
1-04-4000-100	Overtime	9,946	45,000		35,054	22.10%
	Subtotal (Salaries)	$ 666,578	$ 1,469,000		$ 802,422	45.38%
Employee Benefits						
1-04-4005-000	Payroll Taxes	56,490	112,500		56,010	50.21%
1-04-4010-000	Health Insurance	194,038	394,000		199,962	49.25%
1-04-4015-000	PERS	139,567	266,000		126,433	52.47%
	Subtotal (Benefits)	$ 390,096	$ 772,500	$ -	$ 382,404	50.50%
	Total Personnel Expenses	$ 1,056,673	$ 2,241,500	$ -	$ 1,149,773	47.14%
OPERATING EXPENSES:						
1-04-4050-000	Staff Travel	$ -	$ 3,000		3,000	0.00%
1-04-4060-000	Staff Conferences & Seminars	449	3,000		2,551	14.97%
1-04-4155-000	Contracted Services	4,881	33,000		28,119	14.79%
1-04-4215-200	Natural Gas - Buildings	1,659	4,500		2,841	36.87%
1-04-4220-200	Electricity - Buildings	12,947	17,500		4,553	73.98%
1-04-4225-000	Maint. & Repair - Vehicles	23,610	45,000		21,390	52.47%
1-04-4230-100	Maint. & Rep. Office Building	536	18,000		17,464	2.98%
1-04-4235-110	Maint. & Rep. Equipment	3,461	7,500		4,039	46.15%
1-04-4235-400	Maint. & Rep. Operations - Wells	55,057	150,000		94,943	36.70%
1-04-4235-405	Maint. & Rep. Operations - Boosters	25,399	50,000		24,601	50.80%
1-04-4235-410	Maint. & Rep. Operations - Shop Bldgs	5,997	10,000		4,003	59.97%
1-04-4235-415	Maint. & Rep. Operations - Facilities	6,013	15,000		8,987	40.09%
1-04-4235-420	Maint. & Rep. Operations - Water Lines	173,148	400,000		226,852	43.29%
1-04-4235-425	Maint. & Rep. Operations - Littlerock Dam	15,393	25,000		9,607	61.57%
1-04-4235-430	Maint. & Rep. Operations - Palmdale Dam	14,619	25,000		10,381	58.48%
1-04-4235-435	Maint. & Rep. Operations - Palmdale Canal	264	5,000		4,736	5.29%
1-04-4235-455	Maint. & Rep. Operations - Heavy Equipment	18,716	40,000		21,284	46.79%
1-04-4235-460	Maint. & Rep. Operations - Storage Reservoirs	-	7,500		7,500	0.00%
1-04-6000-000	Waste Disposal	11,930	20,000		8,070	59.65%
1-04-6100-100	Fuel and Lube - Vehicle	80,468	130,000		49,532	61.90%
1-04-6100-200	Fuel and Lube - Machinery	22,105	43,000		20,895	51.41%
1-04-6200-000	Uniforms	8,342	20,000		11,658	41.71%
1-04-6300-100	Supplies - Misc.	22,596	50,000		27,404	45.19%
1-04-6300-800	Supplies - Construction Materials	15,340	100,000		84,660	15.34%
1-04-6400-000	Tools	7,733	12,000		4,267	64.44%
1-04-7000-100	Leases -Equipment	6,654	15,000		8,346	44.36%
	Subtotal Operating Expenses	$ 537,319	$ 1,249,000	$ -	$ 711,681	43.02%
	Total Departmental Expenses	$ 1,593,993	$ 3,490,500	$ -	$ 1,861,453	45.67%

Palmdale Water District
2012 Operation Budget
For the Six Months Ending Saturday, June 30, 2012

		YTD ACTUAL 2012	ORIGINAL BUDGET 2012	ADJUSTMENTS 2012	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-05-4000-000	Salaries	$ 746,604	$ 1,619,250		$ 872,646	46.11%
1-05-4000-100	Overtime	36,430	60,000		23,570	60.72%
	Subtotal (Salaries)	$ 783,034	$ 1,679,250		$ 896,216	46.63%
Employee Benefits						
1-05-4005-000	Payroll Taxes	65,420	128,500		63,080	50.91%
1-05-4010-000	Health Insurance	183,471	367,500		184,029	49.92%
1-05-4015-000	PERS	156,382	304,000		147,618	51.44%
	Subtotal (Benefits)	$ 405,273	$ 800,000	$ -	$ 394,727	50.66%
	Total Personnel Expenses	$ 1,188,307	$ 2,479,250	$ -	$ 1,267,372	47.93%
OPERATING EXPENSES:						
1-05-4050-000	Staff Travel	$ 4,156	$ 8,000		$ 3,844	51.95%
1-05-4060-000	Staff Conferences & Seminars	3,746	9,500		5,754	39.43%
1-05-4120-100	Training - Lab Equipment	1,962	3,500		1,538	56.05%
1-05-4155-000	Contracted Services	39,680	59,000		19,320	67.25%
1-05-4175-000	Permits	12,399	51,000		38,601	24.31%
1-05-4215-100	Natural Gas - Wells & Boosters	28,937	150,000		121,063	19.29%
1-05-4215-200	Natural Gas - WTP	623	3,000		2,377	20.78%
1-05-4220-100	Electricity - Wells & Boosters	524,830	1,450,000		925,170	36.20%
1-05-4220-200	Electricity - WTP	37,881	185,000		147,119	20.48%
1-05-4230-110	Maint. & Rep. - Office Equipment	-	500		500	0.00%
1-05-4235-110	Maint. & Rep. Operations - Equipment	2,175	15,000		12,825	14.50%
1-05-4235-410	Maint. & Rep. Operations - Shop Bldgs	1,473	6,000		4,527	24.56%
1-05-4235-415	Maint. & Rep. Operations - Facilities	15,995	38,000		22,005	42.09%
1-05-4235-445	Maint. & Rep. Operations - Telemetry	94	2,250		2,156	4.17%
1-05-4235-450	Maint. & Rep. Operations - Hypo Generator	33	7,250		7,217	0.46%
1-05-4236-000	Palmdale Lake Management	11,982	15,000		3,018	79.88%
1-05-4250-000	General Material & Supplies	335				
1-05-4270-300	Telecommunication - Other	1,255	2,250		995	55.79%
1-05-4300-300	Testing - Edison	-	12,000		12,000	0.00%
1-05-6000-000	Waste Disposal	1,425	15,000		13,575	9.50%
1-05-6200-000	Uniforms	4,846	10,000		5,154	48.46%
1-05-6300-100	Supplies - Misc.	11,861	15,000		3,139	79.08%
1-05-6300-200	Supplies - Hypo Generator	1,631	6,750		5,119	24.16%
1-05-6300-300	Supplies - Electrical	-	3,500		3,500	0.00%
1-05-6300-400	Supplies - Telemetry	6,928	7,500		572	92.38%
1-05-6300-600	Supplies - Lab	17,593	35,000		17,407	50.27%
1-05-6300-700	Outside Lab Work	24,385	65,000		40,615	37.52%
1-05-6400-000	Tools	1,948	6,500		4,552	29.97%
1-05-6500-000	Chemicals	172,148	450,000		277,852	38.26%
1-05-7000-100	Leases -Equipment	-	3,000		3,000	0.00%
	Subtotal Operating Expenses	$ 930,322	$ 2,634,500	$ -	$ 1,704,513	35.31%
	Total Departmental Expenses	$ 2,118,629	$ 5,113,750	$ -	$ 2,971,885	41.43%

Palmdale Water District
2012 Administrative Services Budget
For the Six Months Ending Saturday, June 30, 2012

		YTD ACTUAL 2012	ORIGINAL BUDGET 2012	ADJUSTMENTS 2012	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-06-4000-000	Salaries	$ 708,605	$ 1,531,250		$ 822,645	46.28%
1-06-4000-100	Overtime	6,201	25,000		18,799	24.80%
	Subtotal (Salaries)	$ 714,805	$ 1,556,250		$ 841,445	45.93%
Employee Benefits						
1-06-4005-000	Payroll Taxes	60,061	119,250		59,189	50.37%
1-06-4010-000	Health Insurance	187,927	381,000		193,073	49.32%
1-06-4015-000	PERS	148,866	286,500		137,634	51.96%
	Subtotal (Benefits)	$ 396,854	$ 786,750	$ -	$ 389,896	50.44%
	Total Personnel Expenses	$ 1,111,659	$ 2,343,000	$ -	$ 1,212,541	47.45%
OPERATING EXPENSES:						
1-06-4050-000	Staff Travel	$ -	$ 250		250	0.00%
1-06-4060-000	Staff Conferences & Seminars	918	1,000		82	91.80%
1-06-4155-300	Contracted Services	5,393	14,500		9,107	37.19%
1-06-4155-100	Contracted Services - Infosend	113,016	205,000		91,984	55.13%
1-06-4165-000	Memberships/Subscriptions	-	500		500	0.00%
1-06-4230-110	Maintenance & Repair - Office Equipment	117	1,000		883	11.66%
1-06-4235-440	Maint. & Rep. Operations - Large Meters	2,128	10,000		7,872	21.28%
1-06-4235-470	Maint. & Rep. Operations - Meter Exchanges	88,293	125,000		36,707	70.63%
1-06-4250-000	General Material & Supplies	2,145	4,000		1,855	53.62%
1-06-4260-000	Business Forms	3,164	10,000		6,836	31.64%
1-06-4270-100	Telecommunication - Office	10,083	30,000		19,917	33.61%
1-06-4270-200	Telecommunication - Cellular Stipend	7,890	17,000		9,110	46.41%
1-06-4270-300	Telecommunication - Cellular	700	3,000		2,300	23.34%
1-06-4300-200	Testing - Large Meter Testing	7,520	21,500		13,980	34.98%
1-06-7000-100	Leases - Equipment	1,194	3,000		1,806	39.81%
	Subtotal Operating Expenses	$ 242,563	$ 445,750	$ -	$ 203,187	54.42%
	Total Departmental Expenses	$ 1,354,222	$ 2,788,750	$ -	$ 1,415,729	48.56%

Palmdale Water District
2012 Water Conservation Budget
For the Six Months Ending Saturday, June 30, 2012

	YTD ACTUAL 2012	ORIGINAL BUDGET 2012	ADJUSTMENTS 2012	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-07-4000-000 Salaries	$ 68,957	$ 151,750		$ 82,793	45.44%
1-07-4000-100 Overtime	417	1,250		833	33.39%
Subtotal (Salaries)	$ 69,374	$ 153,000		$ 83,626	45.34%
Employee Benefits					
1-07-4005-000 Payroll Taxes	5,747	12,000		6,253	47.89%
1-07-4010-000 Health Insurance	7,709	15,500		7,791	49.73%
1-07-4015-000 PERS	15,096	28,500		13,404	52.97%
Subtotal (Benefits)	$ 28,552	$ 56,000	$ -	$ 27,448	50.99%
Total Personnel Expenses	$ 97,926	$ 209,000	$ -	$ 110,242	46.85%
OPERATING EXPENSES:					
1-07-4050-000 Staff Travel	$ 28	$ 1,000		$ 972	2.78%
1-07-4060-000 Staff Conferences & Seminars	299	500		201	59.80%
1-07-4190-300 Public Relations - Landscape Workshop/Training	280	2,500		2,220	11.18%
1-07-4190-400 Public Relations - Contests	-	500		500	0.00%
1-07-4190-500 Public Relations - Education Programs	2,492	5,000		2,508	49.84%
1-07-4190-700 Public Relations -General Media	875	3,000		2,125	29.17%
1-07-6300-100 Supplies - Misc.	1,526	2,000		474	76.31%
Subtotal Operating Expenses	$ 5,499	$ 14,500	$ -	$ 9,001	37.93%
Total Departmental Expenses	$ 103,425	$ 223,500	$ -	$ 119,242	46.28%

Palmdale Water District
2012 Human Resources Budget
For the Six Months Ending Saturday, June 30, 2012

		YTD ACTUAL 2012	ORIGINAL BUDGET 2012	ADJUSTMENTS 2012	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-08-4000-000	Salaries	$ 62,816	$ 127,500		$ 64,684	49.27%
Employee Benefits						
1-08-4005-000	Payroll Taxes	5,198	10,000		4,802	51.98%
1-08-4010-000	Health Insurance	8,638	17,250		8,612	50.07%
1-08-4015-000	PERS	12,493	24,000		11,507	52.05%
	Subtotal (Benefits)	$ 26,328	$ 51,250	$ -	$ 24,922	51.37%
	Total Personnel Expenses	$ 89,144	$ 178,750	$ -	$ 89,606	49.87%
OPERATING EXPENSES:						
1-08-4050-000	Staff Travel	$ 231	$ 3,000		$ 2,769	7.69%
1-08-4060-000	Staff Conferences & Seminars	250	2,000		1,750	12.50%
1-08-4095-000	Employee Recruitment	322	3,000		2,678	10.73%
1-08-4100-000	Employee Retention	1,550	1,500		(50)	103.33%
1-08-4105-000	Employee Relations	2,405	3,500		1,095	68.72%
1-08-4110-000	Consultants	-	1,000		1,000	0.00%
1-08-4120-100	Training-Safety Consultants	16,303	38,000		21,697	42.90%
1-08-4121-000	Safety Program	-	1,000		1,000	0.00%
1-08-4165-000	Membership/Subscriptions	1,946	1,600		(346)	121.62%
1-08-4165-100	HR/Safety Publications	198	1,000		802	19.84%
1-08-6300-500	Supplies - Safety	8,150	33,500		25,350	24.33%
	Subtotal Operating Expenses	$ 31,354	$ 89,100	$ -	$ 57,746	35.19%
	Total Departmental Expenses	$ 120,499	$ 267,850	$ -	$ 147,351	44.99%

Palmdale Water District
2012 Information Technology Budget
For the Six Months Ending Saturday, June 30, 2012

		YTD ACTUAL 2012	ORIGINAL BUDGET 2012	ADJUSTMENTS 2012	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:						
1-09-4000-000	Salaries	$ 93,808	$ 195,250		$ 101,442	48.05%
1-09-4000-100	Overtime	1,294	3,000		1,706	43.12%
	Subtotal (Salaries)	$ 95,102	$ 198,250		$ 103,148	47.97%
Employee Benefits						
1-09-4005-000	Payroll Taxes	7,994	15,500		7,506	51.57%
1-09-4010-000	Health Insurance	19,902	40,000		20,098	49.75%
1-09-4015-000	PERS	20,048	37,000		16,952	54.18%
	Subtotal (Benefits)	$ 47,944	$ 92,500	$ -	$ 44,556	51.83%
	Total Personnel Expenses	$ 143,046	$ 290,750	$ -	$ 145,998	49.20%
OPERATING EXPENSES:						
1-09-4050-000	Staff Travel	$ 89	$ 3,000		2,911	2.97%
1-09-4060-000	Staff Conferences & Seminars	8,167	15,000		6,833	54.45%
1-09-4120-100	Cogsdale Reimplementation & Templates*	21,075	70,000	(20,000)	28,925	42.15%
1-09-4155-300	Contracted Services - Computer Vendors*	55,367	105,000	(1,300)	48,333	53.39%
1-09-4165-000	Memberships/Subscriptions	240	500		260	48.00%
1-09-8000-100	Computer Equipment - Computers	35,021	45,000		9,979	77.82%
1-09-8000-200	Computer Equipment - Laptops	-	10,000		10,000	0.00%
1-09-8000-300	Computer Equipment - Monitors	726	2,000		1,274	36.29%
1-09-8000-400	Computer Equipment - Printers	1,905	2,500		595	76.20%
1-09-8000-500	Computer Equipment - Toner Cartridges	3,983	3,000		(983)	132.76%
1-09-8000-600	Computer Equipment - Other*	32,642	35,000	5,500	7,858	80.60%
1-09-8100-100	Computer Software - Maint. and Support*	1,247	70,000	(5,500)	63,253	1.93%
1-09-8100-150	Computer Software - Cogsdale Maint and Support	-	70,000		70,000	0.00%
1-09-8100-200	Computer Software - Software and Upgrades*	5,210	15,000	20,000	29,790	14.88%
	Subtotal Operating Expenses	$ 165,671	$ 446,000	$ (1,300)	$ 279,029	37.25%
	Total Departmental Expenses	$ 308,717	$ 736,750	$ (1,300)	$ 425,026	41.98%

* Budget adjustments by General Manager per Appendix A

Engineering Department Projected Payout Schedule
August - 2012

Project Title	2012 Budget	Budget No.	Payee	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Littlerock Dam Sediment Removal	*$ 270,000*	*NCP02*													
EIR/EIS			*Aspen*		*$ 11,719*	*$ 3,257*	*$ 3,966*		*$ 23,343*	*$ 12,399*	*$ 14,000*	*$ 14,000*	*$ 14,000*	*$ 14,000*	*$ 14,000*
Cost Recovery Payment			*USFS*		*$ 119,416*										
Spec. No. 0903 - 9th/12th Street East	*$ 683,000*	*RCP08*	*VCI*	*$ 182,825*	*$ 137,230*	*$ 187,320*	*$ 104,529*	*$ 86,084*							
Acquisition of Tax Defaulted Property	*$ 18,000*	*NCC04*	*LA County*								*$ 18,000*				
Annual Tank Maint. (Year 5 of 5)	*$ 360,000*	*RCP05*	*Utility Services*						*$ 355,147*						
Well No. 11A Rehabilitation	*$ 200,000*	*RCP23*	*Layne*				*$ 215,030*				*$ 80,000*				
Avenue S and Downing - Water Main Replacement	*$ 125,000*	*RCO18*	*TBD*						*$ 36,347*		*$ 10,000*				
Spec. No. 0902 - Ave. Q-3, Division, Sumac	*$ 525,000*	*RCP07*	*TBD*								*$ 75,000*	*$ 225,000*	*$ 225,000*	*$ 175,000*	*$ 150,000*
3600' Hydro-Pneumatic Tank Replacement	*$ -*	*N/A*	*Superior Tank*								*$ 20,000*	*$ 50,000*	*$ 20,000*		
Well No. 3A Rehabilitation	*$ -*	*N/A*	*Layne*							*$ 12,667*	*$ 50,000*	*$ 75,000*			
Lighting Replacement	*$ -*	*N/A*	*ORION*							*$ 68,163*	*$ 68,163*				
WTP Security System	*$ 50,000*	*NCP01*	*TBD*								*$ 25,000*	*$ 25,000*			
Total Projected Payout:				**$ 182,825**	**$ 268,365**	**$ 190,577**	**$ 323,525**	**$ 86,084**	**$ 414,837**	**$ 93,229**	**$ 360,163**	**$ 389,000**	**$ 259,000**	**$ 189,000**	**$ 164,000**

Water Quality Fund	2012 Budget	Budget No.	Payee	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012 Granular Activated Carbon Supply	*$ 1,550,000*	*N/A*													
2012 Change-Outs			*Calgon*					*$ 219,829*		*$ 216,776*	*$ 434,000*	*$ 217,000*			
GAC Vessel at Underground Booster Station			*TBD*									*$ 200,000*	*$ 160,000*	*$ 40,000*	
Total Water Quality Projected Payout:				**$ -**	**$ -**	**$ -**	**$ -**	**$ 219,829**	**$ -**	**$ 216,776**	**$ 434,000**	**$ 417,000**	**$ 160,000**	**$ 40,000**	**$ -**

= Approved for Payment