PALMDALE WATER DISTRICT

2029 East Avenue Q • Palmdale, California 93550 • **Telephone (661) 947-4111**
Fax (661) 947-8604
www.palmdalewater.org

LAGERLOF, SENECAL, GOSNEY & KRUSE LLP
Attorneys

Board of Directors

JEFF A. STORM
Division 1

GORDON G. DEXTER
Division 2

LINDA J. GODIN
Division 3

RAUL FIGUEROA
Division 4

STEVE R. CORDOVA
Division 5

June 16, 2011

Agenda for a Meeting of the Finance Committee of the Palmdale Water District Committee Members: Linda Godin-Chair, Gordon Dexter to be held at the District's office at 2029 East Avenue Q, Palmdale

Monday, June 20, 2011

5:15 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x103 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale. Please call Dawn Deans at 661-947-4111 x103 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting.

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

1) Roll call.

2) Adoption of agenda.

3) Public comments.

4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

   4.1) Consideration and possible action on approval of minutes of meetings held April 25, 2011 and June 13, 2011.

4.2) Discussion of status of the District's investments. (Financial Advisor Egan/ UBS Financial Services, Inc.)

4.3) Discussion of status report on cash report at May 31, 2011 and cash flow report through December 31, 2011. (Financial Advisor Egan)

4.4) Discussion of status report on financial statements and departmental budget reports for May 2011. (Finance Manager Williams)

4.5) Discussion of status report on Engineering Department Contractual Commitments and Projected Payout Schedule. (Finance Manager Williams)

4.6) Consideration and possible action on Lease Purchase Agreement between the Palmdale Water District and GoWest Leasing. (Finance Manager Williams)

5) Information items.

6) Public comments on closed session agenda matters.

7) Closed session under Government Code Section 54957, Personnel Matters: Financial Advisor evaluation.

8) Public report of any action taken in closed session.

9) Board members' requests for future agenda items.

10) Adjournment.

DENNIS D. LaMOREAUX,
General Manager

DDL /dd