



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

February 17, 2022

BOARD OF DIRECTORS

AMBERROSE MERINO

Division 1

DON WILSON

Division 2

GLORIA DIZMANG

Division 3

KATHY MAC LAREN-GOMEZ

Division 4

VINCENT DINO

Division 5

DENNIS D. LaMOREAUX

General Manager

ALESHIRE & WYNDER LLP

Attorneys



**AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT
TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE
OR VIA TELECONFERENCE
Committee Members: Don Wilson-Chair, Gloria Dizmang**

FOR THE PUBLIC: VIA TELECONFERENCE ONLY
DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 835-950-958#
Submit Public Comments at: <https://www.gomeet.com/835-950-958>

**TUESDAY, FEBRUARY 22, 2022
2:00 p.m.**

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held January 25, 2022.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of December 2021. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for December 2021. (Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Hoffmeyer:
 - a) The effect of COVID-19 event.
 - b) Revenue projections.
 - c) Payment transactions by type.
 - d) Accounts receivable aging report.
 - e) Rate Assistance Program status.
 - f) Billing and collection statistics.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
 - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE:	February 16, 2022	February 22, 2022
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	<i>AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF DECEMBER 2021. (FINANCIAL ADVISOR EGAN)</i>	

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of December 2021. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

[illegible]

[illegible]

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT - BREAKDOWN SUMMARY
December 31, 2021

	<u>December 2021</u>		<u>November 2021</u>		<u>September 2021</u>	
Federal Agency Obligations	6,521,620.00	44.62%	4,717,981.00	42.34%	6,729,897.00	59.51%
Negotiable Certificates of Deposit	4,456,719.32	30.49%	3,646,958.16	32.73%	2,588,318.05	22.89%
Local Agency Investment Fund (LAIF)	12,693.26	0.09%	12,693.26	0.11%	12,685.54	0.11%
	<u>10,991,032.58</u>		<u>8,377,632.42</u>		<u>9,330,900.59</u>	
Cash and Cash Equivalents	3,594,939.80	24.60%	2,742,874.74	24.62%	1,965,869.57	17.38%
Accrued Interest	29,622.31	0.20%	22,031.86	0.20%	12,007.32	0.11%
	<u>14,615,594.69</u>		<u>11,142,539.02</u>		<u>11,308,777.48</u>	

PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT December 31, 2021							
				December 2021	November 2021	September 2021	
CASH							
1-00-0103-100	Citizens - Checking			1,632,686.93	764,520.61	76,026.76	
1-00-0103-200	Citizens - Refund			0.10	1,948.46	(4,226.96)	
1-00-0103-300	Citizens - Merchant			236,382.21	942,544.06	202,913.76	
Bank Total				1,869,069.24	1,709,013.13	274,713.56	
1-00-0110-000	PETTY CASH			300.00	300.00	300.00	
1-00-0115-000	CASH ON HAND			5,400.00	5,400.00	5,400.00	
TOTAL CASH				1,874,769.24	1,714,713.13	280,413.56	
INVESTMENTS							
1-00-0135-000	Local Agency Investment Fund		Acct. Total	12,693.26	12,693.26	12,685.54	
1-00-0120-000	UBS Money Market Account General (SS 11469)						
	UBS USA Core Savings			190,039.68	190,023.04	195,441.26	
	UBS RMA Government Portfolio			162,447.07	783,192.94	392,520.21	
	Accrued interest			21,383.58	16,528.01	7,162.16	
				373,870.33	989,743.99	595,123.63	
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912828T67	US Treasury Note	10/31/2021	1.250		-	-	500,485.00
912796A90	US Treasury Bill	12/30/2021			-	-	1,999,820.00
9128286H8	US Treasury Note	03/15/2022	2.375	2,000,000	2,009,020.00	2,013,300.00	2,021,260.00
912828176	US Treasury Note	03/31/2022	1.750	1,000,000	1,003,960.00	1,005,530.00	1,008,440.00
91282CAx9	US Treasury Note	11/30/2022	0.125	1,000,000	997,730.00	-	-
				4,000,000	4,010,710.00	3,018,830.00	5,530,005.00
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
1	First Seacoast Bank	11/15/2021	0.500		-	-	249,977.50
2	Citibank NA	12/21/2021	3.250		-	87,157.47	87,623.79
3	CIT US	01/21/2022	2.500	176,000	176,230.56	176,596.64	177,325.28
4	Sallie Mae Bank	05/16/2022	2.550	100,000	100,868.00	101,104.00	101,554.00
5	Bank of China NY B Ny	06/30/2022	0.250	77,000	77,000.00	-	-
6	Goldman Sachs bank	09/29/2022	0.300	100,000	99,999.00	-	-
7	Ally bank Midvale	10/17/2022	1.850	80,000	80,979.20	-	-
8	Goldman Sachs Bank	11/03/2022	0.150	150,000	149,781.00	149,820.00	-
9	UBS AG Stamford	12/02/2022	0.455	250,000	250,267.50	250,385.00	-
10	Servisfirst	02/21/2023	1.600	242,000	245,312.98	245,695.34	-
				1,175,000	1,180,438.24	1,010,758.45	616,480.57
				Acct. Total	5,565,018.57	5,019,332.44	6,741,609.20
1-00-1110-000	UBS Money Market Account Capital (SS 11475)						
	UBS Bank USA Dep acct				43,197.55	42,190.00	382,027.25
	UBS RMA Government Portfolio				2,522.18	1,996.91	664.78
					45,719.73	44,186.91	382,692.03
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
1	Business Bank MO	01/20/2022	2.000	154,000	154,149.38	154,395.78	154,893.20
2	Franklin Synergy bank	01/31/2022	2.000	247,000	247,372.97	247,773.11	248,578.33
3	Synchrony Bank	04/24/2022	2.300	247,000	247,681.72	248,126.32	248,973.53
4	First Financial	03/07/2022	0.030	240,000	239,901.60	239,923.20	239,928.00
5	Bank Hapoalim	07/22/2022	0.250	109,000	108,992.37	109,032.70	-
6	Medallion Bank	02/06/2023	1.600	250,000	253,332.50	253,715.00	-
				1,247,000	1,251,430.54	1,252,966.11	892,373.06
				Acct. Total	1,297,150.27	1,297,153.02	1,275,065.09
1-00-0125-000	UBS Access Account General (SS 11432)						
	UBS Bank USA Dep acct				1,321,721.08	10,516.02	470,152.64
	UBS RMA Government Portfolio				-	-	-
	Accrued interest				4,709.51	2,934.13	3,631.14
					1,326,430.59	13,450.15	473,783.78
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912796A90	US Treasury Bill	12/30/2021			-	1,199,916.00	1,199,892.00
912828XG0	US Treasury Note	06/30/2022	2.125	750,000	756,975.00	-	-
912803AZ6	US Treasury Bond	08/15/2022		500,000	499,060.00	499,235.00	-
912828YF1	US Treasury Note	09/15/2022	1.500	750,000	756,420.00	-	-
91282CBD2	US Treasury Note	12/31/2022	0.125	500,000	498,455.00	-	-
				2,500,000	2,510,910.00	1,699,151.00	1,199,892.00
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
1	Citibank NA	10/26/2021	3.150		-	-	163,358.60
2	Luther Burbank	12/10/2021	0.030		-	223,993.28	223,968.64
3	Morgan Stanley	12/20/2021	1.750		-	240,213.60	240,890.40
4	Wells Fargo	01/18/2022	3.000	220,000	220,303.60	220,836.00	221,914.00
5	Mizrahi Tefahot Bk	06/13/2022	0.200	250,000	249,942.50	-	-
6	Bank Hapoalim	06/29/2022	0.350	140,000	140,070.00	-	-
7	Comenity bank	08/01/2022	0.350	240,000	244,140.00	-	-
8	American Express Cent	08/22/2022	2.350	124,000	125,657.88	125,931.92	-
9	Citizens State BK	08/30/2022	0.100	224,000	223,722.24	-	-
10	State Bank of India	12/09/2022	0.250	250,000	249,780.00	-	-
				1,448,000	1,453,616.22	810,974.80	850,131.64
				Acct. Total	5,290,956.81	2,523,575.95	2,523,807.42
Total Managed Accounts					12,165,818.91	8,852,754.67	10,553,167.25
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted						
	UBS Bank USA Dep acct				243.00	242.70	244,649.87
	UBS RMA Government Portfolio				-	-	-
	Accrued interest				3,529.22	2,569.72	1,214.02
					3,772.22	2,812.42	245,863.89
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
1	Goldman Sachs Bank	11/09/2021	3.000		-	-	100,322.00
2	Bank of India	01/12/2022	0.100	52,000	51,997.40	51,996.88	52,000.00
3	TIAA FSB Florida	02/22/2022	2.850	199,000	199,760.18	200,253.70	-
4	Bank of China	05/31/2022	0.100	77,000	76,951.49	76,971.51	77,010.78
5	Capitol One	09/27/2022	2.300	239,000	242,525.25	243,036.71	-
				567,000	571,234.32	572,258.80	229,332.78
				Acct. Total	575,006.54	575,071.22	475,196.67
TOTAL CASH AND INVESTMENTS					14,615,594.69	11,142,539.02	11,308,777.48
Increase (Decrease) in Funds					3,473,055.67		
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)						
	Construction Funds				2,118,009.92	2,124,361.22	2,139,700.17
	Issuance Funds				12,519.19	12,518.89	12,518.28
					2,130,529.11	2,136,880.11	2,152,218.45
1-00-1137-000	2021A Bonds - Project Funds (BNY Mellon)						
	Construction Funds				8,882,067.68	8,882,067.68	9,655,192.78
	Issuance Funds				7,732.69	7,732.69	7,732.69
					8,889,800.37	8,889,800.37	9,662,925.47

PALMDALE WATER DISTRICT														Budget 2021 Carryover Information
2021 Cash Flow Report (Based on Nov. 23, 2020 Approved Budget)														
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Total Cash Beginning Balance (BUDGET)	11,749,481	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984		(132,000)
Total Cash Beginning Balance	11,749,481	10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,805,571	13,001,151	11,308,777	11,248,646	11,142,539		
Budgeted Water Receipts	2,122,390	2,057,833	1,962,426	2,180,092	2,300,637	2,484,596	2,774,247	2,846,803	3,014,766	2,815,381	2,432,608	2,417,183	29,408,961	
Water Receipts	2,073,914	2,052,885	2,192,803	2,101,463	2,248,524	2,567,980	2,736,878	2,975,924	3,102,140	2,881,772	2,752,483	2,359,894	30,046,659	
DWR Refund (Operational Related)				1,773		23,103				705			25,581	
Other											(100,000)		(100,000)	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,073,914	2,052,885	2,192,803	2,103,236	2,248,524	2,591,083	2,736,878	2,975,924	3,102,140	2,882,477	2,652,483	2,359,894	29,972,240	
Total Operating Expenses excl GAC (BUDGET)	(2,119,444)	(1,828,796)	(1,794,590)	(1,931,431)	(2,144,777)	(2,198,269)	(2,274,154)	(2,418,458)	(2,372,430)	(2,286,594)	(2,117,409)	(1,847,964)	(25,334,316)	
GAC (BUDGET)			(151,000)		(151,000)	(151,000)	(151,000)			(151,000)		(151,000)	(906,000)	
Operating Expenses excl GAC (ACTUAL)	(2,096,914)	(1,955,654)	(2,281,727)	(1,607,632)	(1,705,168.27)	(2,445,144)	(2,439,178)	(1,992,840)	(2,890,284)	(2,341,577)	(1,940,128)	(1,970,692)	(25,666,937)	
Mojave Water Agency - Carryover Water Purchase											(1,000,000)		(1,000,000)	
Littlerock Dam - Sediment Removal			(326,118)	(177,477)	(26,505)								(530,100)	
GAC		(107,803)				(72,412)			(132,000)	(132,000)			(444,215)	
Prepaid Insurance (paid)/refunded								(131,521)		(217,843)			(349,365)	
Total Operating Expense (ACTUAL)	(2,096,914)	(2,063,457)	(2,607,845)	(1,785,109)	(1,731,673)	(2,517,556)	(2,439,178)	(2,124,361)	(3,022,284)	(2,691,420)	(2,940,128)	(1,970,692)	(27,990,617)	
Non-Operating Revenue:														
Assessments, net (BUDGET)	686,050	264,605	18,650	2,167,790	745,795	13,325	86,225	134,500	-	-	137,500	2,620,560	6,875,000	
Actual/Projected Assessments, net	674,492	313,497	25,913	2,045,361	779,479	18,309	114,558	184,234	-	-	127,759	3,317,569	7,601,171	
Asset Sale/Unencumbered Money (Taxes)			5,128										5,128	
RDA Pass-through (Successor Agency)	331,676					509,207							840,883	
Interest	10,174	9,268	10,766	7,133	6,500	10,333	13,115	12,409	10,174	9,264	10,710	11,374	121,220	
Market Adjustment	(9,827)	(8,701)	(9,414)	(6,675)	(6,179)	(12,229)	(12,692)	(10,977)	(9,402)	(10,317)	(9,990)	(15,884)	(122,287)	
Grant Re-imbursement												57,815	57,815	
Arrearage Funds											757,356		757,356	
Capital Improvement Fees - Infrastructure		18,012	14,316	8,498	250,625	473,831		213,543	269,457	22,168			1,270,451	
Capital Improvement Fees - Water Supply			7,852		545,664	349,734		275,685	918,772				2,097,707	
DWR Refund (Capital Related)			30,082	183,245	23,985					28,725	102,913		368,950	
Other	-	28,340	2,533	-	24,517	-	983	-	7,003	2,813	-	1,245	67,434	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	1,006,514	360,416	87,175	2,237,563	1,624,591	1,349,184	115,965	674,894	1,196,005	52,653	988,749	3,372,119	12,308,473	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(2,388,533)	
Budgeted Capital Expenditures (Committed During Year)													-	
Actual/Projected Capital Expenditures	(359,933)	(57,836)	(80,020)	(286,481)	(36,687)	(55,286)	(87,671)	(83,290)	(462,677)	(56,816)	(143,788)	(51,316)	(1,761,802)	
WRB Capital Expenditures (COP - Amargosa Recharge Proj)	(720,579)												(720,579)	
Const. of Monitoring Wells/Test Basin (Water Supply)													-	
Meter Exchange Project (Meters Purchased)		(266,269)									(415,124)		(681,393)	
SWP Capitalized	(829,455)	(232,720)	(232,720)	(232,719)	(232,718)	(232,718)	(829,449)	(232,718)	(232,718)	(232,718)	(232,718)	(232,718)	(3,986,089)	
Investment in PRWA (Suspended Contribution for 2021)													-	
Butte County Water Transfer							(766,050)						(766,050)	
Bond Payments - Interest			(1,018,267)						(1,045,119)				(2,063,385)	
Principal			(625,652)						(1,212,851)				(1,838,503)	
Capital leases - Holman Capital (2017 Lease)	(89,477)					(89,477)							(178,953)	
Capital leases - Enterprise FM Trust (Vehicles)	(23,803)	(11,017)	(10,831)	(10,905)	(10,905)	(10,905)	(12,350)	(10,582)	(10,582)	(8,695)	(11,272)		(131,848)	
Capital leases - Wells Fargo (Printers)	(4,354)	(4,210)	(4,265)	(4,321)	(4,286)	(4,286)	(4,286)	(4,286)	(4,286)	(5,612)	(4,309)	(4,231)	(52,734)	
Total Non-Operating Expenses (ACTUAL)	(2,027,601)	(572,052)	(1,971,754)	(534,426)	(284,597)	(392,673)	(1,699,806)	(330,877)	(2,968,234)	(303,841)	(807,211)	(288,265)	(12,181,338)	
Total Cash Ending Balance (BUDGET)	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984	9,990,449		
Total Cash Ending Balance (ACTUAL)	10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,805,571	13,001,151	11,308,777	11,248,646	11,142,539	14,615,595		
											Budget	9,990,449	Carryover	
											Difference	4,625,146	Adj. Difference	4,625,146
2020 Cash Ending Balance (ACTUAL)	12,059,367	12,115,860	10,269,966	11,324,072	10,909,681	10,781,332	9,476,817	10,391,159	8,066,551	8,518,101	10,068,908	11,749,481		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: February 16, 2022 **February 22, 2022**
TO: Finance Committee **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR DECEMBER 2021***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending December 31, 2021. Also included are Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual departmental budget reports through the month of December 2021.

This is the 12th month of the District's Budget Year 2021. The target percentage is 100%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Pages 1 and 2 is our balance sheet trending for the 12-month period and a graphic presentation of Assets, Liabilities, and Net Position at December 31, 2021.
- The significant change was related to the cash and investments. The investments show an increase related to higher than normal property tax collections for December. Reconciliation of the County taxes also indicate that tax collections for CY2022 will also be higher. The remaining highlighted sections will be discussed in depth at the Committee Meeting (current liability).

Profit/Loss Statement:

- Page 3 is our profit/loss statement trending for the 12-month period.
- Operating revenue is at 102.7% of budget.
- Cash operating expense is at 105.7% of budget.
- All departmental budgets are at or below the target percentage except for Facilities and Source of Supply-Purchased Water. There are two additional departments just above the 100% threshold.
- Revenues are below expenses for the month by \$376,091, and year-to-date revenues have exceeded expenditures by \$3.17M.
- Highlighted is Source of Supply-Purchased Water shown at 195.6% of budget. This change for the month is related to finalizing water purchases from various agencies.
- Pages 4 through 6 is showing the P&L in various graphic forms using major report category totals.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

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February 16, 2022

- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are at 47% of total expenses with salaries making up 33% of that.
- Page 7-1 references the 4th quarter comparison between 2021 and 2020. 2021 is 7.5% higher than 2020 in revenue and 37.0% higher in expenses. The majority of that is related to increases in purchased water and electricity costs for wells and boosters.

Revenue Analysis Year-To-Date:

- Page 8 is our comparison of revenue, year-to-date.
- Operating revenue through December 2021 is up \$2.79M, or 10.2%, compared to 2020.
- Retail water revenue from all areas are up by \$2.57M from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is up \$1.36M.
- Total revenue is up \$5.00M, or 13.6%.
- Operating revenue is at 102.7% of budget, last year was at 100.4% of budget.

Expense Analysis Year-To-Date:

- Page 9 is our comparison of expense, year-to-date.
- Cash Operating Expenses through December 2021 are up \$4.58M, or 16.5%, compared to 2020, Total Expenses are up \$5.90M, or 16.8%.

Departments:

- Pages 11 through 21 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

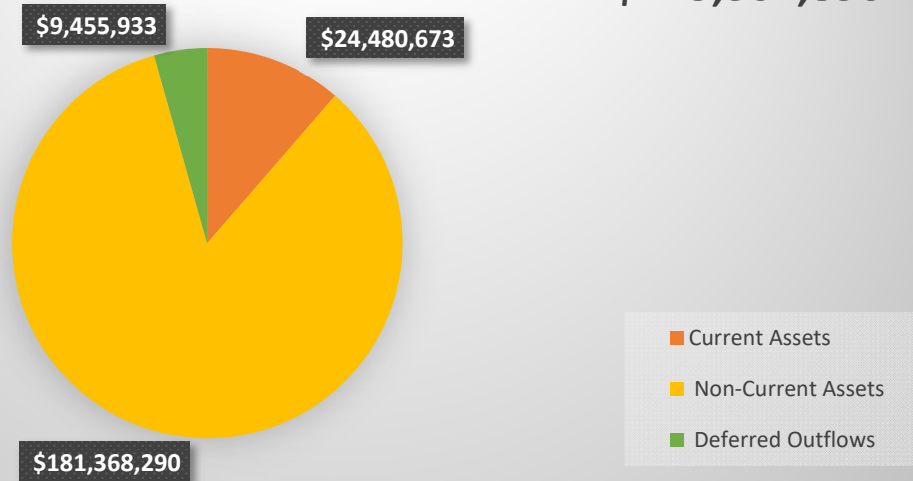
Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

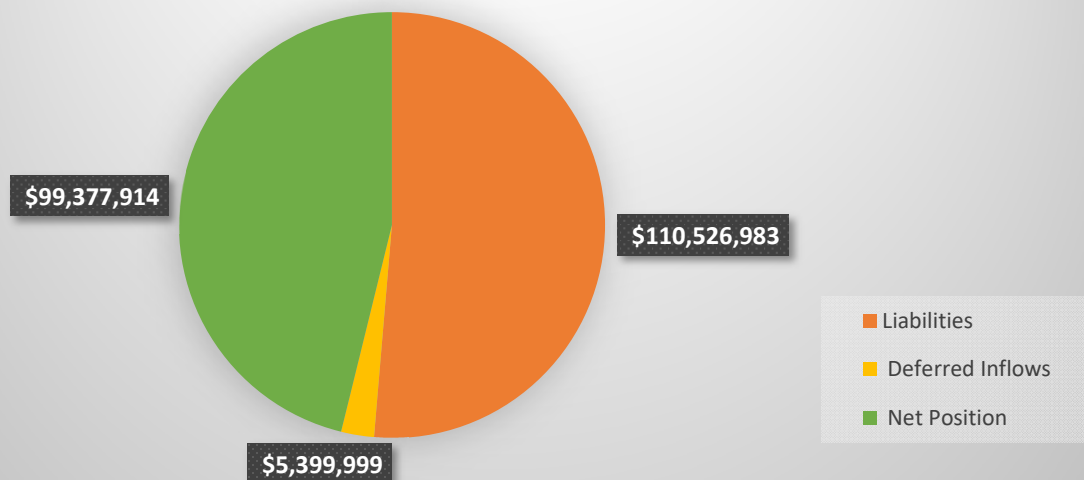
Palmdale Water District Balance Sheet Report													
	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	
ASSETS													
Current Assets:													
Cash and cash equivalents	\$ 1,166,119	\$ 611,892	\$ 441,840	\$ 408,843	\$ 689,653	\$ 370,645	\$ 113,973	\$ 903,638	\$ 280,414	\$ 183,761	\$ 1,714,713	\$ 1,874,769	
Investments	9,539,275	9,871,294	7,741,725	9,795,986	11,372,020	12,721,066	11,660,948	12,097,512	11,028,364	11,049,426	9,427,826	12,708,681	
Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	-	32,152	
Accounts receivable - water sales and services, net	2,417,921	2,393,121	2,319,933	2,454,924	2,829,261	3,023,399	3,255,387	3,445,570	3,428,695	3,428,034	3,190,670	2,593,730	
Accounts receivable - property taxes and assessments	3,666,062	3,352,565	3,326,652	1,281,291	501,812	483,503	6,968,945	6,784,711	6,784,711	6,784,711	6,656,952	4,374,275	
Accounts receivable - other	84,957	83,463	83,463	72,482	72,482	69,431	69,431	61,978	59,120	58,720	58,320	161,549	
Materials and supplies inventory	1,324,379	1,323,295	1,309,878	1,302,052	1,354,420	1,391,967	1,347,257	1,296,353	1,326,542	1,780,544	1,878,718	1,894,031	
Prepaid items and other deposits	497,063	472,177	447,289	422,400	364,267	339,381	492,981	459,089	432,590	627,475	614,383	841,486	
Total Current Assets	\$ 18,695,776	\$ 18,107,808	\$ 15,670,780	\$ 15,737,979	\$ 17,183,915	\$ 18,399,392	\$ 23,908,923	\$ 25,048,852	\$ 23,340,436	\$ 23,912,671	\$ 23,541,582	\$ 24,480,673	
Non-Current Assets:													
Restricted - cash and cash equivalents	\$ 2,243,011	\$ 2,227,709	\$ 2,219,718	\$ 2,219,774	\$ 2,207,428	\$ 2,207,485	\$ 12,179,270	\$ 11,824,859	\$ 11,824,914	\$ 11,567,165	\$ 11,036,450	\$ 11,030,099	
Investment in Palmdale Recycled Water Authority	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	
Capital assets - not being depreciated	25,978,998	26,101,866	26,284,807	26,480,564	26,575,365	25,517,267	25,732,963	26,183,332	26,561,775	26,319,492	25,857,144	10,963,834	
Capital assets - being depreciated, net	141,222,926	140,743,973	140,289,793	139,812,737	139,341,686	140,055,351	140,814,818	140,211,504	139,639,339	139,729,165	139,836,757	157,172,808	
Total Non-Current Assets	\$ 171,403,157	\$ 171,031,770	\$ 170,752,539	\$ 170,471,298	\$ 170,082,702	\$ 169,738,325	\$ 180,928,598	\$ 180,421,243	\$ 180,227,576	\$ 179,817,370	\$ 178,931,900	\$ 181,368,290	
TOTAL ASSETS	\$ 190,098,934	\$ 189,139,579	\$ 186,423,319	\$ 186,209,276	\$ 187,266,616	\$ 188,137,717	\$ 204,837,521	\$ 205,470,095	\$ 203,568,013	\$ 203,730,041	\$ 202,473,482	\$ 205,848,963	
DEFERRED OUTFLOWS OF RESOURCES:													
Deferred loss on debt defeasence, net	\$ 3,634,579	\$ 3,621,522	\$ 3,608,464	\$ 3,595,406	\$ 3,582,348	\$ 3,569,291	\$ 3,520,343	\$ 4,411,611	\$ 4,088,304	\$ 4,075,246	\$ 4,062,188	\$ 4,049,130	
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	
Total Deferred Outflows of Resources	\$ 9,041,382	\$ 9,028,325	\$ 9,015,267	\$ 9,002,209	\$ 8,989,151	\$ 8,976,094	\$ 8,927,146	\$ 9,818,414	\$ 9,495,107	\$ 9,482,049	\$ 9,468,991	\$ 9,455,933	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 199,140,316	\$ 198,167,903	\$ 195,438,585	\$ 195,211,485	\$ 196,255,768	\$ 197,113,811	\$ 213,764,667	\$ 215,288,509	\$ 213,063,119	\$ 213,212,090	\$ 211,942,473	\$ 215,304,896	
LIABILITIES AND NET POSITION													
Current Liabilities:													
Accounts payable and accrued expenses	\$ 1,233,999	\$ 965,572	\$ 472,147	\$ 140,405	\$ (79,926)	\$ (24)	\$ 303,281	\$ 1,090,935	\$ 602,375	\$ 2,044,260	\$ 813,634	\$ 2,788,444	
Customer deposits for water service	2,992,666	2,992,893	2,991,271	2,978,272	3,020,568	3,032,272	3,007,322	2,982,504	2,991,237	3,006,607	3,770,143	3,392,974	
Construction and developer deposits	1,607,184	1,607,498	1,610,498	1,610,498	1,630,498	1,626,591	1,626,347	1,625,615	1,622,440	1,636,000	1,636,000	1,636,000	
Accrued interest payable	718,954	908,721	40,110	180,562	361,123	541,685	722,246	664,558	-	187,314	374,627	561,941	
Long-term liabilities - due in one year:	-	-	-	-	-	-	-	-	-	-	-	-	
Compensated absences	463,802	486,599	516,896	516,896	516,896	516,896	516,896	500,327	500,327	500,327	494,236	506,112	
Rate Stabilization Fund	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	560,000	560,000	
Capital lease payable	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)	(3,630)	-	-	-	-	88,250	
Loan payable	1,261,002	1,261,002	635,350	635,350	635,350	635,350	635,350	635,350	-	1,300,396	1,300,396	1,300,396	
Revenue bonds payable	14,932,501	14,932,501	14,932,501	14,932,501	14,932,501	14,932,501	777,501	777,501	-	1,022,913	1,022,913	1,022,913	
Total Current Liabilities	\$ 23,580,632	\$ 23,525,309	\$ 21,569,296	\$ 21,365,007	\$ 21,387,533	\$ 21,655,794	\$ 8,045,313	\$ 8,736,789	\$ 6,176,380	\$ 10,157,817	\$ 9,971,950	\$ 11,857,031	
Non-Current Liabilities:													
Long-term liabilities - due in more than one year:	-	-	-	-	-	-	-	-	-	-	-	-	
Compensated absences	\$ 154,601	\$ 162,200	\$ 172,299	\$ 172,299	\$ 172,299	\$ 172,299	\$ 172,299	\$ 166,776	\$ 166,776	\$ 166,776	\$ 164,745	\$ 168,704	
Capital lease payable	261,137	261,137	261,137	261,137	261,137	261,137	88,250	88,250	88,250	88,250	88,250	-	
Loan payable	5,982,868	5,971,270	5,959,672	5,948,074	5,936,476	5,924,878	6,790,590	6,776,555	6,762,520	5,448,089	5,434,054	5,420,020	
Revenue bonds payable	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604	63,880,604	64,899,934	64,899,934	63,877,021	63,877,021	63,877,021	
Net other post employment benefits payable	16,576,836	16,674,224	16,770,928	16,868,089	16,965,355	17,062,516	17,160,582	17,254,951	17,347,814	17,442,694	17,536,061	17,630,436	
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	
Total Non-Current Liabilities	\$ 74,884,816	\$ 74,978,206	\$ 75,073,411	\$ 75,158,974	\$ 75,244,642	\$ 75,330,205	\$ 99,666,096	\$ 100,760,237	\$ 100,839,065	\$ 98,596,601	\$ 98,673,903	\$ 98,669,952	
Total Liabilities	\$ 98,465,449	\$ 98,503,515	\$ 96,642,707	\$ 96,523,981	\$ 96,632,176	\$ 96,985,999	\$ 107,711,409	\$ 109,497,026	\$ 107,015,445	\$ 108,754,417	\$ 108,645,852	\$ 110,526,983	
DEFERRED INFLOWS OF RESOURCES:													
Unearned property taxes and assessments	\$ 2,750,000	\$ 2,200,000	\$ 1,650,000	\$ 1,100,000	\$ 550,000	\$ -	\$ 6,050,000	\$ 5,500,000	\$ 4,950,000	\$ 4,400,000	\$ 3,850,000	\$ 4,100,000	
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	
Total Deferred Inflows of Resources	\$ 4,049,999	\$ 3,499,999	\$ 2,949,999	\$ 2,399,999	\$ 1,849,999	\$ 1,299,999	\$ 7,349,999	\$ 6,799,999	\$ 6,249,999	\$ 5,699,999	\$ 5,149,999	\$ 5,399,999	
NET POSITION:													
Profit/(Loss) from Operations	\$ 70,947	\$ (389,533)	\$ (708,043)	\$ (299,388)	\$ 1,230,580	\$ 2,284,799	\$ 1,953,169	\$ 2,245,025	\$ 3,051,216	\$ 2,011,214	\$ 1,400,163	\$ 2,631,455	
Restricted for investment in Palmdale Recycled Water Authority	1,958,222	1,958,346	1,958,720	1,958,778	1,958,778	1,958,778	2,202,104	2,205,476	2,214,951	2,216,939	2,216,939	2,216,939	
Unrestricted	94,595,700	94,595,576	94,595,202	94,628,115	94,584,235	94,584,235	94,547,985	94,540,983	94,531,509	94,529,520	94,529,520	94,529,520	
Total Net Position	\$ 96,624,868	\$ 96,164,389	\$ 95,845,879	\$ 96,287,506	\$ 97,773,593	\$ 98,827,813	\$ 98,703,259	\$ 98,991,484	\$ 99,797,676	\$ 98,757,674	\$ 98,146,622	\$ 99,377,914	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 199,140,316	\$ 198,167,903	\$ 195,438,585	\$ 195,211,485	\$ 196,255,768	\$ 197,113,811	\$ 213,764,667	\$ 215,288,509	\$ 213,063,119	\$ 213,212,090	\$ 211,942,473	\$ 215,304,896	

BALANCE SHEET AS OF DECEMBER 31, 2021

ASSETS \$215,304,896



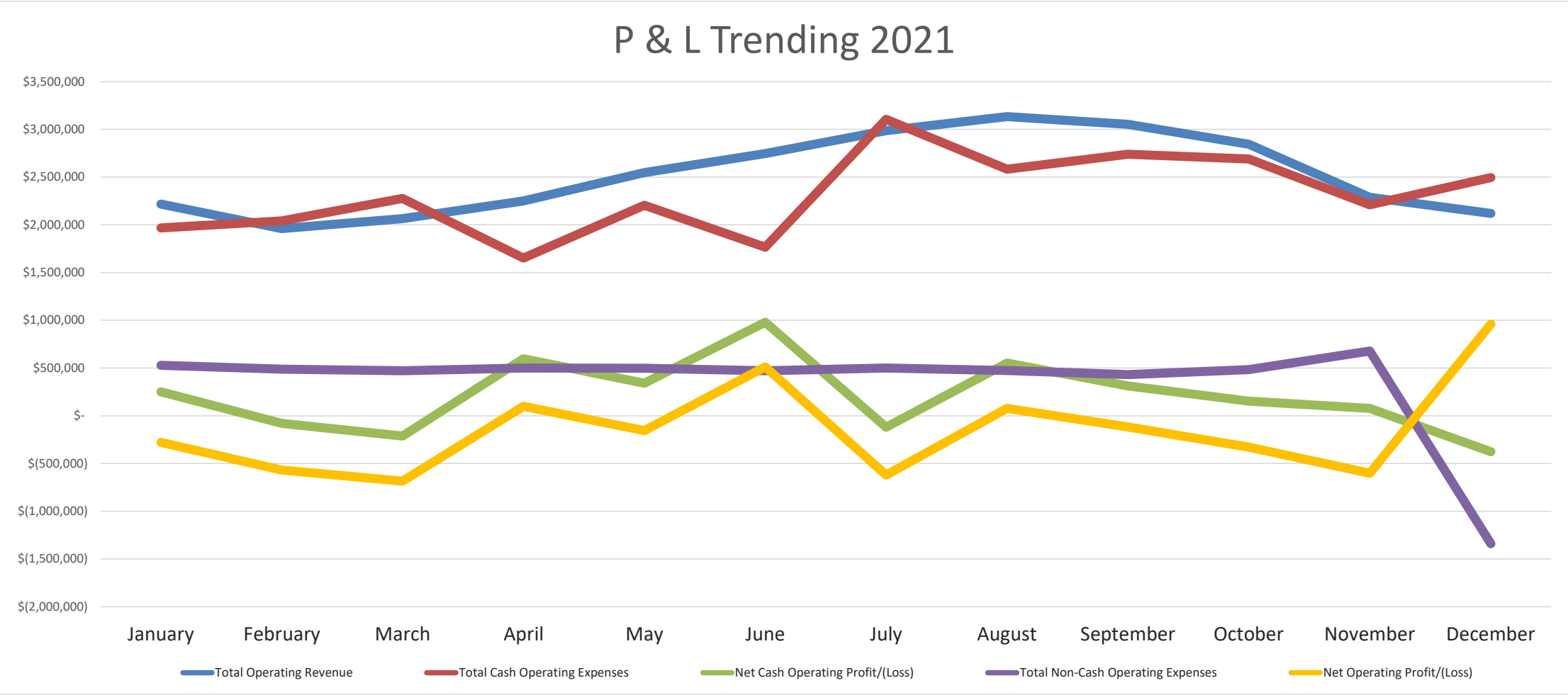
Liabilities & Net Position \$215,304,896



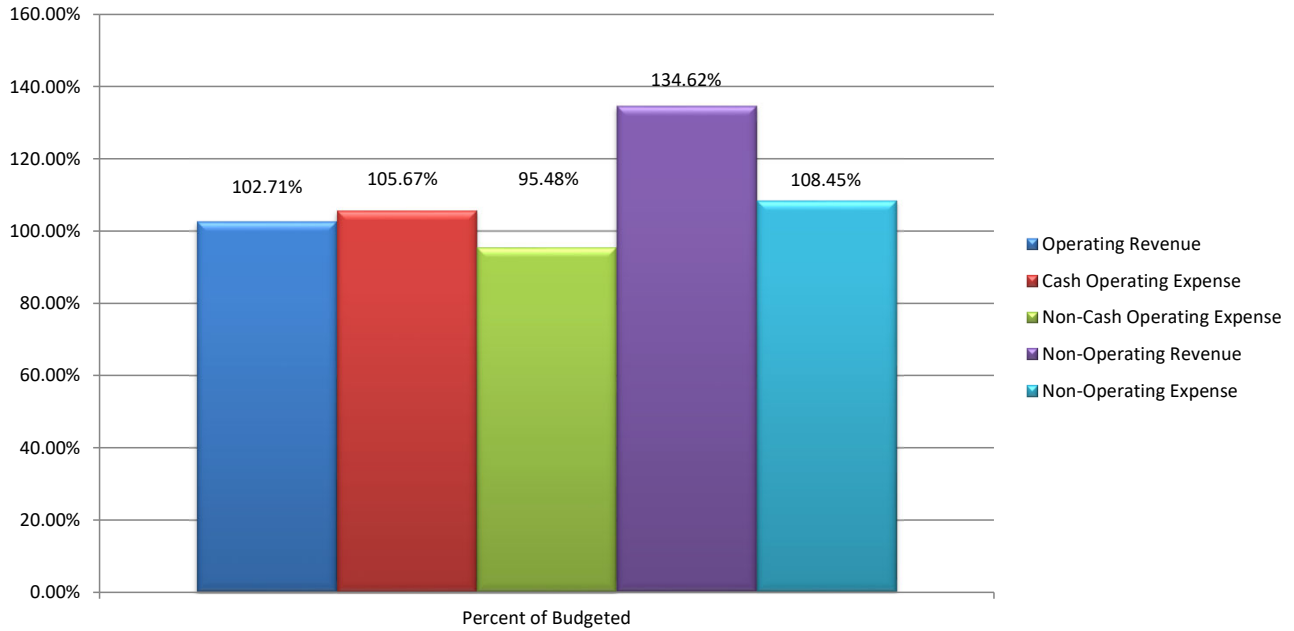
Palmdale Water District
Consolidated Profit and Loss Statement
For the Twelve Months Ending 12/31/2021

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 29,314	\$ 20,187	\$ 10,378	\$ 15,248	\$ 34,075	\$ 60,280	\$ 12,181	\$ 149,796	\$ 73,665	\$ 79,371	\$ 43,651	\$ 33,152	\$ 561,298		\$ 400,000	140.32%
Water Sales	759,890	577,935	658,948	785,790	1,016,365	1,245,849	1,509,676	1,523,098	1,463,349	1,302,321	835,281	822,507	12,501,007		12,114,400	103.19%
Meter Fees	1,261,621	1,264,811	1,267,920	1,266,869	1,269,667	1,270,640	1,267,363	1,252,926	1,254,028	1,254,970	1,257,360	1,259,263	15,147,438		14,865,600	101.90%
Water Quality Fees	43,623	34,830	40,470	49,149	60,500	71,841	81,972	82,117	77,919	67,500	49,910	44,950	704,782		781,860	90.14%
Elevation Fees	20,960	16,986	20,221	24,459	32,466	39,674	47,163	46,878	43,120	38,342	25,760	23,500	379,529		366,843	103.46%
Other	101,949	46,103	65,426	107,832	132,751	58,712	67,916	78,842	140,024	101,865	74,864	(64,925)	911,359		880,258	103.53%
Total Operating Revenue	\$ 2,217,357	\$ 1,960,851	\$ 2,063,364	\$ 2,249,346	\$ 2,545,824	\$ 2,746,995	\$ 2,986,271	\$ 3,133,657	\$ 3,052,104	\$ 2,844,369	\$ 2,286,826	\$ 2,118,448	\$ 30,205,413	\$ -	\$ 29,408,961	102.71%
Cash Operating Expenses:																
Directors	\$ 1,981	\$ 7,185	\$ 13,609	\$ 11,314	\$ 10,491	\$ 12,930	\$ 10,001	\$ 9,418	\$ 14,778	\$ 13,562	\$ 14,094	\$ 15,944	\$ 135,307		\$ 147,790	91.55%
Administration-Services	126,365	155,826	216,995	171,821	156,981	171,505	190,763	166,575	217,547	170,255	147,014	143,870	2,035,518		2,219,350	91.72%
Administration-District	160,443	177,163	241,075	222,636	259,508	250,361	66,205	195,781	252,803	123,168	151,549	190,236	2,290,928		2,323,316	98.61%
Engineering	88,188	144,647	174,408	117,025	123,479	124,792	174,486	97,785	131,535	92,691	106,531	113,734	1,489,302		1,678,000	88.75%
Facilities	528,418	390,647	490,100	460,191	531,667	525,313	990,728	628,644	639,400	601,641	661,751	566,774	7,015,274		6,164,200	113.81%
Operations	175,105	193,620	330,453	214,751	364,647	236,116	335,641	429,955	406,710	245,939	211,882	191,900	3,336,721		3,409,900	97.85%
Finance	114,148	126,486	172,542	127,980	129,726	126,654	148,761	163,551	182,409	143,270	162,248	139,784	1,737,558		1,720,050	101.02%
Water Use Efficiency	16,594	17,750	24,841	18,124	18,434	17,126	24,219	22,840	27,518	19,126	18,440	19,666	244,678		390,950	62.59%
Human Resources	26,147	28,873	46,985	35,432	32,788	32,346	41,357	46,210	48,432	36,802	65,898	35,870	477,140		508,900	93.76%
Information Technology	176,083	162,782	114,085	87,995	105,355	101,817	110,591	118,050	172,466	145,311	102,785	96,065	1,493,384		1,739,300	85.86%
Customer Care	79,281	101,631	138,763	97,693	101,495	103,780	114,284	95,904	141,010	101,717	108,867	106,795	1,291,219		1,466,700	88.04%
Source of Supply-Purchased Water	305,907	188,140	78,395	77,158	273,606	21,677	866,949	455,598	353,245	956,385	440,954	677,589	4,695,603		2,400,000	195.65%
Plant Expenditures	60,757	17,367	29,669	10,632	24,137	21,451	31,946	19,429	19,546	17,690	-	17,611	270,233		565,860	47.76%
Sediment Removal Project	454	328,232	203,982	-	-	20,144	-	-	-	22,397	18,136	33,501	626,846		600,000	104.47%
GAC Filter Media Replacement	107,803	-	-	-	72,412	-	-	132,000	132,000	-	-	145,200	589,415		906,000	65.06%
Total Cash Operating Expenses	\$ 1,967,674	\$ 2,040,349	\$ 2,275,901	\$ 1,652,751	\$ 2,204,727	\$ 1,766,011	\$ 3,105,930	\$ 2,581,741	\$ 2,739,398	\$ 2,689,955	\$ 2,210,150	\$ 2,494,539	\$ 27,729,126	\$ -	\$ 26,240,316	105.67%
Net Cash Operating Profit/(Loss)	\$ 249,684	\$ (79,498)	\$ (212,538)	\$ 596,595	\$ 341,097	\$ 980,984	\$ (119,659)	\$ 551,916	\$ 312,706	\$ 154,414	\$ 76,676	\$ (376,091)	\$ 2,476,288	\$ -	\$ 3,168,645	78.15%
Non-Cash Operating Expenses:																
Depreciation	\$ 426,471	\$ 422,812	\$ 420,912	\$ 420,912	\$ 414,905	\$ 439,201	\$ 421,183	\$ 421,183	\$ 419,843	\$ 396,651	\$ 587,634	\$ 478,468	\$ 5,270,174		\$ 5,000,000	105.40%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	1,532,521		1,750,000	87.57%
Bad Debts	1,407	1,052	(627)	5,057	610	434	3,420	117	(1,743)	606	(3,656)	(200)	6,477		350,000	1.85%
Service Costs Construction	7,647	794	16,880	16,625	15,205	21,000	24,116	6,939	13,954	11,510	49,707	(20,217)	164,160		150,000	109.44%
Capitalized Construction	(34,833)	(63,787)	(94,337)	(71,223)	(61,437)	(118,098)	(76,281)	(81,147)	(128,742)	(52,301)	(81,969)	(46,400)	(910,555)		(900,000)	101.17%
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	(1,878,141)	(1,878,141)		-	-
Total Non-Cash Operating Expenses	\$ 528,403	\$ 488,580	\$ 470,538	\$ 499,081	\$ 496,993	\$ 470,246	\$ 500,148	\$ 474,802	\$ 431,021	\$ 484,176	\$ 679,428	\$ (1,338,780)	\$ 4,184,636	\$ -	\$ 6,350,000	65.90%
Net Operating Profit/(Loss)	\$ (278,719)	\$ (568,078)	\$ (683,076)	\$ 97,514	\$ (155,895)	\$ 510,738	\$ (619,807)	\$ 77,113	\$ (118,315)	\$ (329,762)	\$ (602,751)	\$ 962,689	\$ (1,708,348)	\$ -	\$ (3,181,355)	53.70%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 586,709	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 423,917	\$ 5,179,076		\$ 5,000,000	103.58%
Assessments (1%)	464,828	133,155	138,283	133,155	133,155	707,390	133,155	133,155	133,155	133,155	133,155	126,083	2,501,824		2,475,000	101.08%
DWR Fixed Charge Recovery	-	-	30,082	183,245	23,985	-	-	-	-	28,725	102,913	-	368,950		175,000	210.83%
Interest	346	567	1,352	458	321	(1,897)	424	1,432	772	(1,053)	720	(4,510)	(1,067)		175,000	-0.61%
CIF - Infrastructure	-	18,012	14,316	8,498	250,625	473,831	-	213,543	269,457	22,168	1,239	-	1,271,690		150,000	847.79%
CIF - Water Supply	-	-	7,852	-	545,664	349,734	-	275,685	918,772	-	-	-	2,097,707		450,000	466.16%
Grants - State and Federal	-	-	-	-	-	-	-	-	-	-	-	57,815	57,815		100,000	57.82%
Other	-	28,340	2,543	1	24,517	(0)	983	62	7,003	2,813	-	1,245	67,508		50,000	135.02%
Total Non-Operating Revenues	\$ 882,020	\$ 596,920	\$ 611,272	\$ 742,202	\$ 1,395,112	\$ 2,115,768	\$ 551,407	\$ 1,040,722	\$ 1,746,005	\$ 602,653	\$ 654,873	\$ 604,550	\$ 11,543,504	\$ -	\$ 8,575,000	134.62%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 184,429	\$ 184,429	\$ 184,429	\$ 183,247	\$ 183,247	\$ 183,247	\$ 185,683	\$ 180,923	\$ 491,173	\$ 187,675	\$ 187,675	\$ 188,902	\$ 2,525,060		\$ 3,001,426	84.13%
Deferred Charges-Cost of Issuance	-	-	-	-	-	-	218,792	115,004	-	-	-	-	333,796		-	-
Amortization of SWP	288,860	288,861	288,862	288,863	288,864	288,865	414,850	414,850	414,850	414,850	414,850	414,850	4,222,272		3,104,350	136.01%
Change in Investments in PRWA	-	124	374	58	-	-	218	3,154	9,475	1,988	-	-	15,391		300,000	5.13%
Water Conservation Programs	8,016	7,880	7,782	10,669	10,691	8,072	7,588	9,414	14,214	7,423	12,397	3,034	107,181		236,500	45.32%
Total Non-Operating Expenses	\$ 481,305	\$ 481,295	\$ 481,447	\$ 482,837	\$ 482,802	\$ 480,184	\$ 827,131	\$ 723,345	\$ 929,711	\$ 611,936	\$ 614,922	\$ 606,785	\$ 7,203,700	\$ -	\$ 6,642,276	108.45%
Net Earnings	\$ 121,996	\$ (452,453)	\$ (553,251)	\$ 356,879	\$ 756,415	\$ 2,146,322	\$ (895,531)	\$ 394,491	\$ 697,979	\$ (339,046)	\$ (562,800)	\$ 960,454	\$ 2,631,455	\$ -	\$ (1,248,631)	-210.75%

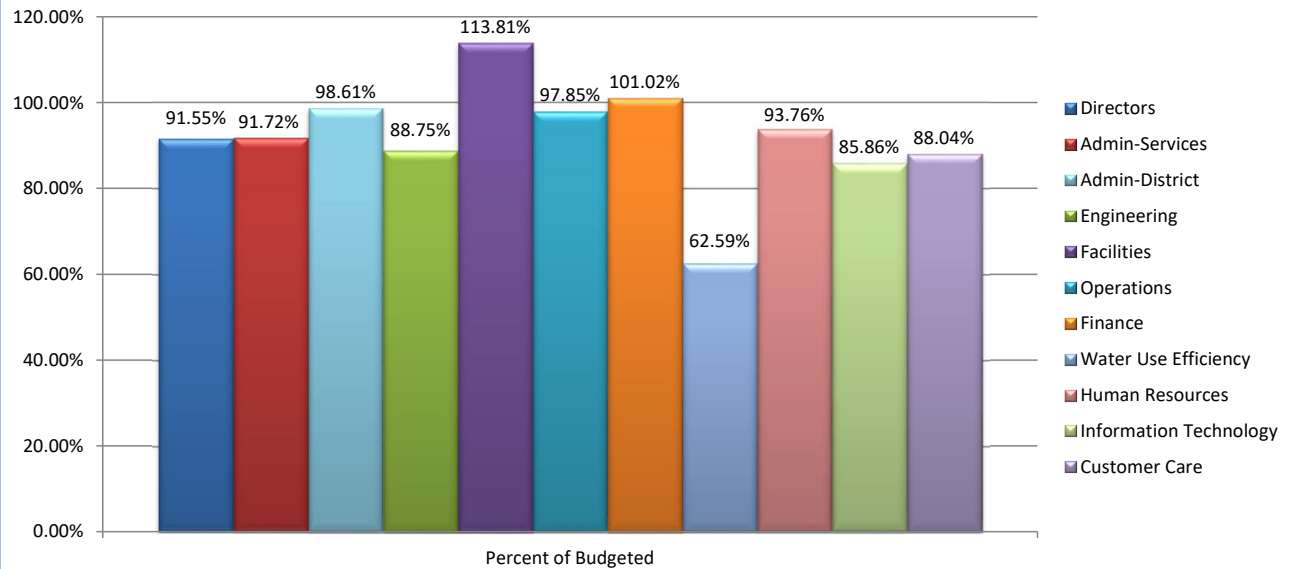
	January	February	March	April	May	June	July	August	September	October	November	December
Total Operating Revenue	\$ 2,217,357	\$ 1,960,851	\$ 2,063,364	\$ 2,249,346	\$ 2,545,824	\$ 2,746,995	\$ 2,986,271	\$ 3,133,657	\$ 3,052,104	\$ 2,844,369	\$ 2,286,826	\$ 2,118,448
Total Cash Operating Expenses	1,967,674	2,040,349	2,275,901	1,652,751	2,204,727	1,766,011	3,105,930	2,581,741	2,739,398	2,689,955	2,210,150	2,494,539
Net Cash Operating Profit/(Loss)	249,684	(79,498)	(212,538)	596,595	341,097	980,984	(119,659)	551,916	312,706	154,414	76,676	(376,091)
Total Non-Cash Operating Expenses	528,403	488,580	470,538	499,081	496,993	470,246	500,148	474,802	431,021	484,176	679,428	(1,338,780)
Net Operating Profit/(Loss)	\$ (278,719)	\$ (568,078)	\$ (683,076)	\$ 97,514	\$ (155,895)	\$ 510,738	\$ (619,807)	\$ 77,113	\$ (118,315)	\$ (329,762)	\$ (602,751)	\$ 962,689



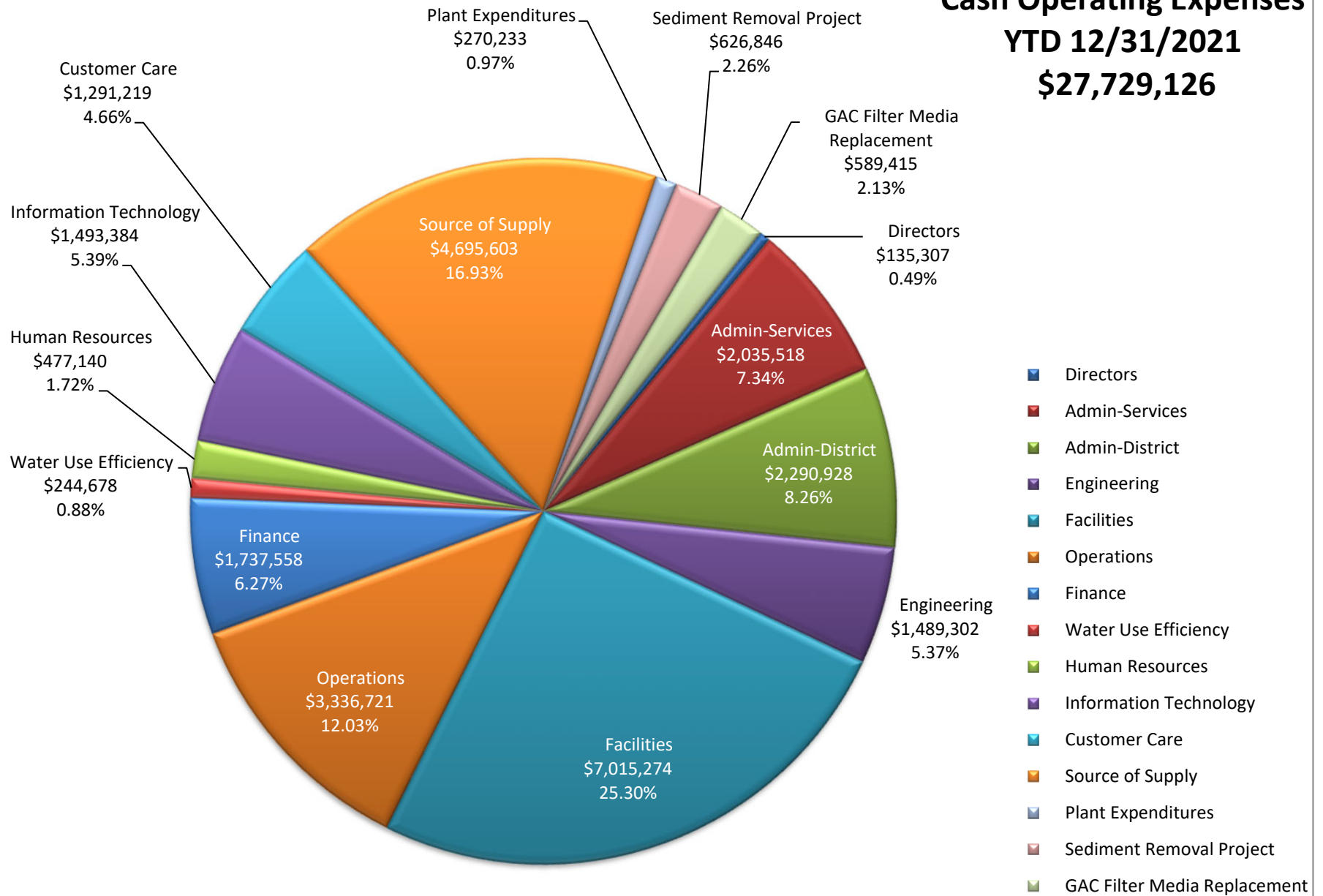
P & L BUDGET vs. ACTUAL



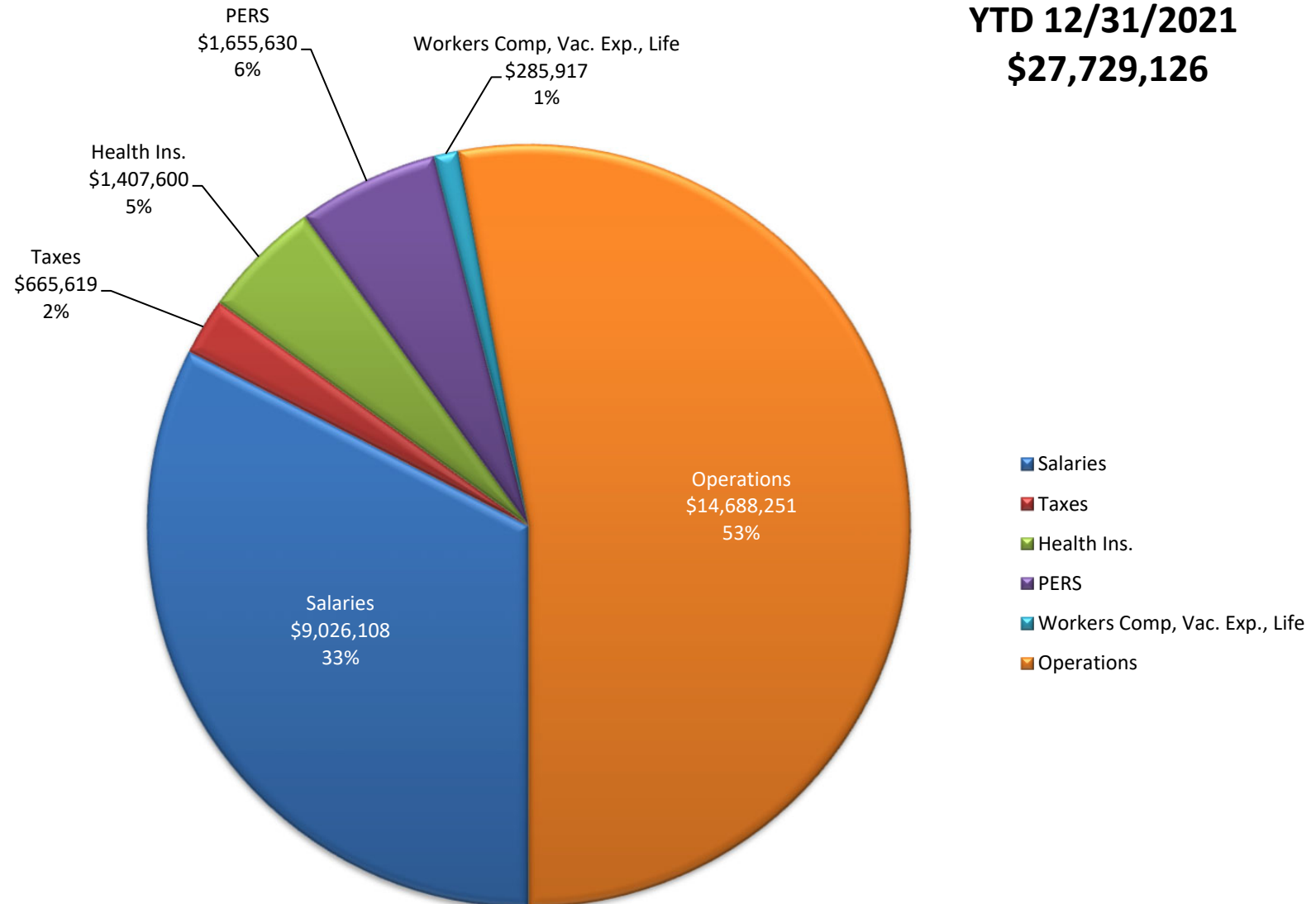
DEPARTMENTAL - BUDGET vs. ACTUAL



Cash Operating Expenses YTD 12/31/2021 \$27,729,126



Personnel to Operations Exp
YTD 12/31/2021
\$27,729,126



**Palmdale Water District
Profit and Loss Statement
Quarterly Comparison**

	4th Qtr 2020	4th Qtr 2021	Change	% Change		Consumption Comparison			
						Units Billed	2020	2021	Change
Operating Revenue:									
Wholesale Water	\$ 212,856	\$ 235,642	\$ 22,785	10.70%	Active		80,435	80,769	334
Water Sales	4,171,592	4,496,122	324,530	7.78%	Vacant		1,972	1,876	96
Meter Fees	3,467,259	3,774,317	307,058	8.86%					
Water Quality Fees	293,838	242,009	(51,829)	-17.64%					
Elevation Fees	135,243	137,161	1,917	1.42%	Rev/unit	\$	3.19	\$ 3.41	\$ 0.22
Other	251,743	286,782	35,039	13.92%	Rev/con	\$	106.08	\$ 113.56	\$ 7.48
Total Operating Revenue	\$ 8,532,531	\$ 9,172,032	\$ 639,501	7.49%	Unit/con		33.22	33.30	0.08
Cash Operating Expenses:									
Directors	\$ 21,969	\$ 34,197	\$ 12,228	55.66%					
Administration-Services	540,379	574,885	34,506	6.39%					
Administration-District	452,102	514,789	62,687	13.87%					
Engineering	413,628	403,806	(9,821)	-2.37%					
Facilities	1,945,695	2,258,772	313,077	16.09%					
Operations	996,112	1,172,307	176,195	17.69%					
Finance	373,506	494,721	121,215	32.45%					
Water Conservation	69,189	74,577	5,388	7.79%					
Human Resources	122,459	135,999	13,540	11.06%					
Information Technology	329,030	401,107	72,077	21.91%					
Customer Care	362,564	351,197	(11,366)	-3.14%					
Source of Supply-Purchased Water	529,791	1,675,792	1,146,001	216.31%					
Plant Expenditures	6,346	70,920	64,575	1017.60%					
Sediment Removal Project	-	-	-	-					
GAC Filter Media Replacement	(13,590)	264,000	277,590	-2042.60%					
Total Cash Operating Expenses	\$ 6,149,179	\$ 8,427,069	\$ 2,277,889	37.04%					
Non-Cash Operating Expenses:									
Depreciation	\$ 1,286,004	\$ 1,262,208	\$ (23,796)	-1.85%					
OPEB Accrual Expense	383,130	383,130	-	0.00%					
Bad Debts	1,273	1,794	521	40.94%					
Service Costs Construction	77,683	45,010	(32,674)	-42.06%					
Capitalized Construction	(216,487)	(286,170)	(69,683)	32.19%					
Total Non-Cash Operating Expenses	\$ 1,531,603	\$ 1,405,972	\$ (125,631)	-8.20%					
Net Operating Profit/(Loss)	\$ 851,749	\$ (661,008)	\$ (1,512,757)	-177.61%					
Non-Operating Revenues:									
Assessments (Debt Service)	\$ 1,250,535	\$ -	\$ (1,250,535)	-100.00%					
Assessments (1%)	399,465	1,250,535	851,070	213.05%					
DWR Fixed Charge Recovery	28,922	399,465	370,543	1281.18%					
Interest	18,888	-	(18,888)	-100.00%					
CIF - Infrastructure	88,516	2,628	(85,888)	-97.03%					
CIF - Water Supply	14,450	483,000	468,550	3242.61%					
Grants - State and Federal	-	1,194,457	1,194,457						
Other	74	-	(74)	-100.00%					
Total Non-Operating Revenues	\$ 1,800,849	\$ 3,330,085	\$ 1,529,236	84.92%					
Non-Operating Expenses:									
Interest on Long-Term Debt	\$ 527,822	\$ -	\$ (527,822)	-100.00%					
Deferred Charges-Cost of Issuance	-	857,779	857,779						
Amortization of SWP	713,655	333,796	(379,859)	-53.23%					
Change in Investments in PRWA	300,709	1,244,549	943,840	313.87%					
Water Conservation Programs	23,787	12,846	(10,940)	-45.99%					
Total Non-Operating Expenses	\$ 1,565,972	\$ 2,448,971	\$ 882,999	56.39%					
Net Earnings	\$ 1,086,626	\$ 220,106	\$ (866,520)	-79.74%					

Palmdale Water District
Revenue Analysis
For the Twelve Months Ending 12/31/2021

	2021					2020 to 2021 Comparison		
	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget	December	Year-to-Date	% Change
Operating Revenue:								
Wholesale Water	\$ 528,145	\$ 33,152	\$ 561,298	\$ 400,000	140.32%	\$ (9,863)	\$ 93,521	19.99%
Water Sales	11,678,501	822,507	12,501,007	12,114,400	103.19%	206,802	1,362,437	12.23%
Meter Fees	13,888,174	1,259,263	15,147,438	14,865,600	101.90%	99,532	1,315,291	9.51%
Water Quality Fees	659,832	44,950	704,782	781,860	90.14%	(5,768)	(119,647)	-14.51%
Elevation Fees	356,029	23,500	379,529	366,843	103.46%	1,694	15,660	4.30%
Other	976,284	(64,925)	911,359	880,258	103.53%	(118,540)	125,557	15.98%
Total Water Sales	\$ 28,086,965	\$ 2,118,448	\$ 30,205,413	\$ 29,408,961	102.71%	\$ 173,858	\$ 2,792,819	10.19%
Non-Operating Revenues:								
Assessments (Debt Service)	\$ 4,755,159	\$ 423,917	\$ 5,179,076	\$ 5,000,000	103.58%	\$ 7,072	\$ (15,835)	-0.30%
Assessments (1%)	2,375,741	126,083	2,501,824	2,475,000	101.08%	(7,072)	92,391	3.83%
DWR Fixed Charge Recovery	368,950	-	368,950	175,000	210.83%	-	69,071	23.03%
Interest	3,443	(4,510)	(1,067)	175,000	-0.61%	(6,177)	(171,807)	-100.62%
CIF - Infrastructure	1,271,690	-	1,271,690	150,000	847.79%	-	530,168	71.50%
CIF - Water Supply	2,097,707	-	2,097,707	450,000	466.16%	-	1,603,791	
Grants - State and Federal	-	57,815	57,815	100,000	57.82%	57,815	57,815	
Other	66,263	1,245	67,508	50,000	135.02%	(14,892)	42,507	170.02%
Total Non-Operating Revenues	\$ 10,938,954	\$ 604,550	\$ 11,543,504	\$ 8,575,000	134.62%	\$ 36,746	\$ 2,208,102	23.65%
Total Revenue	\$ 39,025,919	\$ 2,722,998	\$ 41,748,917	\$ 37,983,961	109.91%	\$ 210,603	\$ 5,000,921	13.61%

	2020				
	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 424,761	\$ 43,015	\$ 467,776	\$ 295,000	158.57%
Water Sales	10,522,866	615,705	11,138,571	10,028,794	111.07%
Meter Fees	12,672,416	1,159,731	13,832,147	14,956,694	92.48%
Water Quality Fees	773,711	50,719	824,429	783,015	105.29%
Elevation Fees	342,063	21,806	363,869	354,450	102.66%
Other	732,188	53,615	785,802	877,625	89.54%
Total Water Sales	\$ 25,468,005	\$ 1,944,590	\$ 27,412,595	\$ 27,295,578	100.43%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 4,778,066	\$ 416,845	\$ 5,194,911	\$ 4,925,250	105.48%
Assessments (1%)	2,276,278	133,155	2,409,433	2,346,000	102.70%
DWR Fixed Charge Recovery	299,879	-	299,879	175,000	171.36%
Interest	169,072	1,667	170,739	150,000	113.83%
CIF - Infrastructure	741,522	-	741,522	18,750	3954.78%
CIF - Water Supply	493,916	-	493,916	56,250	878.07%
Grants - State and Federal	-	-	-	100,000	0.00%
Other	8,864	16,137	25,001	50,000	50.00%
Total Non-Operating Revenues	\$ 8,767,597	\$ 567,804	\$ 9,335,401	\$ 7,821,250	119.36%
Total Revenue	\$ 34,235,602	\$ 2,512,394	\$ 36,747,996	\$ 35,116,828	104.64%

Palmdale Water District
Operating Expense Analysis
For the Twelve Months Ending 12/31/2021

	2021					2020 to 2021 Comparison		
	Thru November	December	Year-to-Date	Adjusted Budget	% of Budget	December	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	\$ 119,363	\$ 15,944	\$ 135,307	\$ 147,790	91.55%	\$ 5,271	\$ 44,612	49.19%
Administration-Services	1,891,648	143,870	2,035,518	2,219,350	91.72%	(57,726)	(13,961)	-0.68%
Administration-District	2,100,692	190,236	2,290,928	2,323,316	98.61%	8,445	63,846	2.87%
Engineering	1,375,569	113,734	1,489,302	1,678,000	88.75%	(47,320)	(105,875)	-6.64%
Facilities	6,448,499	566,774	7,015,274	6,164,200	113.81%	(19,921)	458,667	7.00%
Operations	3,144,820	191,900	3,336,721	3,409,900	97.85%	(141,845)	29,871	0.90%
Finance	1,597,775	139,784	1,737,558	1,720,050	101.02%	4,766	373,612	27.39%
Water Conservation	225,011	19,666	244,678	390,950	62.59%	(4,483)	(8,074)	-3.19%
Human Resources	441,270	35,870	477,140	508,900	93.76%	(10,621)	30,732	6.88%
Information Technology	1,397,319	96,065	1,493,384	1,739,300	85.86%	(56,224)	111,073	8.04%
Customer Care	1,184,424	106,795	1,291,219	1,466,700	88.04%	(31,440)	(91,458)	-6.61%
Source of Supply-Purchased Water	4,018,014	677,589	4,695,603	2,400,000	195.65%	315,556	2,620,660	126.30%
Plant Expenditures	252,622	17,611	270,233	565,860	47.76%	5,210	71,706	36.12%
Sediment Removal Project	593,345	33,501	626,846	600,000	104.47%	33,501	626,846	
GAC Filter Media Replacement	444,215	145,200	589,415	906,000	65.06%	145,200	368,843	167.22%
Total Cash Operating Expenses	\$ 25,234,587	\$ 2,494,539	\$ 27,729,126	\$ 26,240,316	105.67%	\$ 148,369	\$ 4,581,101	16.52%
Non-Cash Operating Expenses:								
Depreciation	\$ 4,791,706	\$ 478,468	\$ 5,270,174	\$ 5,000,000	105.40%	\$ 53,872	\$ 128,473	2.50%
OPEB Accrual Expense	1,404,811	127,710	1,532,521	1,750,000	87.57%	-	-	0.00%
Bad Debts	6,677	(200)	6,477	350,000	1.85%	(1,628)	(3,109)	-32.44%
Service Costs Construction	184,377	(20,217)	164,160	150,000	109.44%	(15,540)	(28,386)	-14.74%
Capitalized Construction	(864,155)	(46,400)	(910,555)	(900,000)	101.17%	(18,758)	113,422	-11.08%
Total Non-Cash Operating Expenses	\$ 5,523,416	\$ 539,361	\$ 6,062,777	\$ 6,350,000	95.48%	\$ 17,947	\$ 210,400	3.47%
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 2,336,158	\$ 188,902	\$ 2,525,060	\$ 3,001,426	84.13%	\$ (3,550)	\$ 70,308	2.86%
Deferred Charges-Cost of Issuance	333,796.31	-	333,796	-		-	(64,206)	-16.13%
Amortization of SWP	3,807,422	414,850	4,222,272	3,104,350	136.01%	176,965	1,368,045	47.93%
Change in Investments in PRWA	15,391	-	15,391	300,000	5.13%	-	(296,212)	-95.06%
Water Conservation Programs	104,147	3,034	107,181	236,500	45.32%	2,089	29,431	37.85%
Total Non-Operating Expenses	\$ 6,596,915	\$ 606,785	\$ 7,203,700	\$ 6,642,276	108.45%	\$ 175,504	\$ 1,107,366	18.16%
Total Expenses	\$ 37,354,918	\$ 3,640,685	\$ 40,995,603	\$ 39,232,592	104.49%	\$ 341,819	\$ 5,898,867	16.81%

Palmdale Water District
Operating Expense Analysis
For the Twelve Months Ending 12/31/2021

	2020				
	Thru	December	Year-to-Date	Adjusted	% of
	November			Budget	Budget
Cash Operating Expenses:					
Directors	\$ 80,022	\$ 10,673	\$ 90,695	\$ 144,150	62.92%
Administration-Services	1,847,883	201,595	2,049,478	2,056,121	99.68%
Administration-District	2,045,291	181,792	2,227,083	2,128,988	104.61%
Engineering	1,434,123	161,054	1,595,177	1,635,725	97.52%
Facilities	5,969,911	586,696	6,556,607	6,449,794	101.66%
Operations	2,973,104	333,745	3,306,849	3,248,390	101.80%
Finance	1,228,929	135,018	1,363,946	1,346,687	101.28%
Water Conservation	228,602	24,149	252,751	358,682	70.47%
Human Resources	399,918	46,491	446,408	492,512	90.64%
Information Technology	1,230,022	152,288	1,382,311	1,229,489	112.43%
Customer Care	1,244,441	138,235	1,382,677	1,292,548	106.97%
Source of Supply-Purchased Water	1,712,910	362,033	2,074,943	2,321,476	89.38%
Plant Expenditures	186,126	12,401	198,527	610,556	32.52%
Sediment Removal Project	-	-	-	600,000	
GAC Filter Media Replacement	220,572	-	220,572	783,015	28.17%
Total Cash Operating Expenses	\$ 20,801,855	\$ 2,346,170	\$ 23,148,025	\$ 24,698,133	93.72%
Non-Cash Operating Expenses:					
Depreciation	\$ 4,717,106	\$ 424,596	\$ 5,141,702	\$ 5,050,000	101.82%
OPEB Accrual Expense	1,404,811	127,710	1,532,521	1,750,000	87.57%
Bad Debts	8,158	1,428	9,586	35,000	27.39%
Service Costs Construction	197,224	(4,678)	192,546	100,000	192.55%
Capitalized Construction	(996,335)	(27,643)	(1,023,978)	(600,000)	170.66%
Total Non-Cash Operating Expenses	\$ 5,330,963	\$ 521,414	\$ 5,852,377	\$ 6,335,000	92.38%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 2,262,300	\$ 192,451	\$ 2,454,752	\$ 2,648,000	92.70%
Deferred Charges-Cost of Issuance	398,002	-	398,002	-	
Amortization of SWP	2,616,342	237,885	2,854,227	2,881,000	99.07%
Change in Investments in PRWA	311,603	-	311,603	300,000	103.87%
Water Conservation Programs	76,804	945	77,750	236,500	32.88%
Total Non-Operating Expenses	\$ 5,665,053	\$ 431,282	\$ 6,096,334	\$ 6,065,500	100.51%
Total Expenses	\$ 31,797,870	\$ 3,298,866	\$ 35,096,736	\$ 37,098,633	94.60%

Palmdale Water District
2021 Directors Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	5,761	5,790		29	99.50%
1-01-4010-000 Health Insurance - Directors	41,873	53,000		11,127	79.01%
Subtotal (Benefits)	47,635	58,790	-	11,155	81.03%
Total Personnel Expenses	\$ 47,635	\$ 58,790	\$ -	\$ 11,155	81.03%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 21,028				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	9,715				
1-01-xxxx-010 Director Share - Dino, Vincent	21,087				
1-01-xxxx-012 Director Share - Wilson, Don	15,974				
1-01-xxxx-013 Director Share - Merino, Amberrose	19,868				
Subtotal Operating Expenses	87,672	89,000	-	1,328	98.51%
Total O & M Expenses	\$ 135,307	\$ 147,790	\$ -	\$ 12,483	91.55%

Palmdale Water District
2021 Administration Services Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 1,340,301	\$ 1,392,500		\$ 52,199	96.25%
1-02-4000-100 Overtime	3,079	6,000		2,921	51.31%
Subtotal (Salaries)	\$ 1,343,380	\$ 1,398,500	\$ -	\$ 55,120	96.06%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 84,438	\$ 98,500		14,062	85.72%
1-02-4010-000 Health Insurance	167,046	184,500		17,454	90.54%
1-02-4015-000 PERS	115,250	131,250		16,000	87.81%
Subtotal (Benefits)	\$ 366,734	\$ 414,250	\$ -	\$ 47,516	88.53%
Total Personnel Expenses	\$ 1,710,114	\$ 1,812,750	\$ -	\$ 102,636	94.34%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 4,686	\$ 15,500	\$ -	\$ 10,814	30.23%
1-02-4050-100 General Manager Travel	4,478	5,200		722	86.11%
1-02-4060-000 Staff Conferences & Seminars	3,684	6,200		2,516	59.42%
1-02-4060-100 General Manager Conferences & Seminars	1,754	4,100		2,346	42.78%
1-02-4130-000 Bank Charges	193,978	200,000		6,022	96.99%
1-02-4150-000 Accounting Services	26,545	26,000		(545)	102.10%
1-02-4175-000 Permits	14,652	18,100		3,448	80.95%
1-02-4180-000 Postage	12,134	17,000		4,866	71.37%
1-02-4190-100 Public Relations - Publications	12,748	31,200		18,452	40.86%
1-02-4190-700 Public Affairs - Marketing/Outreach	27,094	40,000		12,906	67.73%
1-02-4190-710 Public Affairs -Advertising	895	5,000		4,105	17.90%
1-02-4190-720 Public Affairs - Equipment	-	2,500		2,500	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	435	3,000		2,565	14.51%
1-02-4190-740 Public Affairs - Consultants	1,179	2,000		821	58.94%
1-02-4190-750 Public Affairs - Membership	1,325	1,200		(125)	110.42%
1-02-4200-000 Advertising	716	4,100		3,384	17.45%
1-02-4205-000 Office Supplies	19,103	25,500		6,397	74.91%
Subtotal Operating Expenses	\$ 325,404	\$ 406,600	\$ -	\$ 81,196	80.03%
Total Departmental Expenses	\$ 2,035,518	\$ 2,219,350	\$ -	\$ 183,832	91.72%

Palmdale Water District
2021 Administration District Wide Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2021	2021	2021	REMAINING	USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 85,361	\$ 75,000		\$ (10,361)	113.81%
Subtotal (Salaries)	\$ 85,361	\$ 75,000	\$ -	\$ (10,361)	113.81%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 851,851	\$ 840,316		(11,535)	101.37%
1-02-5070-003 Workers Compensation	300,337	296,000		(4,337)	101.47%
1-02-5070-004 Vacation Benefit Expense	(20,507)	83,000		103,507	-24.71%
1-02-5070-005 Life Insurance	6,087	7,000		913	86.95%
Subtotal (Benefits)	\$ 1,137,768	\$ 1,226,316	\$ -	\$ 88,548	92.78%
Total Personnel Expenses	\$ 1,223,129	\$ 1,301,316	\$ -	\$ 78,187	93.99%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 52,317	\$ 60,000		7,683	87.20%
1-02-5070-007 Consultants	329,015	275,000		(54,015)	119.64%
1-02-5070-008 Insurance	281,913	260,000		(21,913)	108.43%
1-02-5070-009 Groundwater Adjudication - Legal	40,674	41,000		326	99.21%
1-02-5070-010 Legal Services	143,886	131,000		(12,886)	109.84%
1-02-5070-011 Memberships/Subscriptions	178,078	165,000		(13,078)	107.93%
1-02-5070-013 Succession Planning	-	25,000		25,000	0.00%
1-02-5070-014 Groundwater Adjudication - Assessment	41,916	65,000		23,084	64.49%
Subtotal Operating Expenses	\$ 1,067,799	\$ 1,022,000	\$ -	\$ (45,799)	104.48%
Total Departmental Expenses	\$ 2,290,928	\$ 2,323,316	\$ -	\$ 32,388	98.61%

Palmdale Water District
2021 Engineering Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 1,091,537	\$ 1,225,750	\$ -	\$ 134,213	89.05%
1-03-4000-100 Overtime	21,988	15,000		(6,988)	146.58%
Subtotal (Salaries)	\$ 1,113,525	\$ 1,240,750	\$ -	\$ 127,225	89.75%
Employee Benefits					
1-03-4005-000 Payroll Taxes	81,384	98,000		16,616	83.04%
1-03-4010-000 Health Insurance	170,321	176,500		6,179	96.50%
1-03-4015-000 PERS	91,581	117,750		26,169	77.78%
Subtotal (Benefits)	\$ 343,286	\$ 392,250	\$ -	\$ 48,964	87.52%
Total Personnel Expenses	\$ 1,456,811	\$ 1,633,000	\$ -	\$ 176,189	89.21%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 1,595	\$ 5,000		3,405	31.89%
1-03-4060-000 Staff Conferences & Seminars	5,650	7,500		1,850	75.33%
1-03-4060-001 Staff Training - Auto CAD Civil 3D*	-	10,000	(7,500)	2,500	0.00%
1-03-4155-000 Contracted Services	-	1,500		1,500	0.00%
1-03-4165-000 Memberships/Subscriptions	4,431	3,500		(931)	126.61%
1-03-4250-000 General Materials & Supplies	3,592	4,000		408	89.80%
1-03-4250-100 Supplies - Plotter Paper/Toner*	226	4,500	(2,000)	2,274	9.03%
1-03-8100-100 Computer Software - Maint. & Support*	16,998	9,000	9,500	1,502	91.88%
Subtotal Operating Expenses	\$ 32,492	\$ 45,000	\$ -	\$ 12,508	72.20%
Total Departmental Expenses	\$ 1,489,302	\$ 1,678,000	\$ -	\$ 188,698	88.75%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2021 Facilities Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 2,138,572	\$ 2,248,000		\$ 109,428	95.13%
1-04-4000-100 Overtime	147,785	144,000		(3,785)	102.63%
Subtotal (Salaries)	\$ 2,286,357	\$ 2,392,000	\$ -	\$ 105,643	95.58%
Employee Benefits					
1-04-4005-000 Payroll Taxes	178,841	189,500		10,659	94.38%
1-04-4010-000 Health Insurance	409,699	445,000		35,301	92.07%
1-04-4015-000 PERS	195,696	214,000		18,304	91.45%
Subtotal (Benefits)	\$ 784,236	\$ 848,500	\$ -	\$ 64,264	92.43%
Total Personnel Expenses	\$ 3,070,593	\$ 3,240,500	\$ -	\$ 169,907	94.76%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 452	\$ 6,200		\$ 5,748	7.29%
1-04-4060-000 Staff Conferences & Seminars	50	15,500		15,450	0.32%
1-04-4155-000 Contracted Services	116,311	239,100		122,789	48.65%
1-04-4175-000 Permits-Dams	43,678	42,000		(1,678)	103.99%
1-04-4215-100 Natural Gas - Wells & Boosters	539,616	225,000		(314,616)	239.83%
1-04-4215-200 Natural Gas - Buildings	11,333	9,500		(1,833)	119.29%
1-04-4220-100 Electricity - Wells & Boosters	2,049,526	860,000		(1,189,526)	238.32%
1-04-4220-200 Electricity - Buildings	75,888	95,000		19,112	79.88%
1-04-4225-000 Maint. & Repair - Vehicles	26,109	34,000		7,891	76.79%
1-04-4230-100 Maint. & Rep. Office Building	7,720	26,500		18,780	29.13%
1-04-4230-200 Maint. & Rep. Two Way Radios	470	5,000		4,530	9.39%
1-04-4235-110 Maint. & Rep. Equipment	8,933	12,700		3,767	70.34%
1-04-4235-400 Maint. & Rep. Operations - Wells	60,316	84,500		24,184	71.38%
1-04-4235-405 Maint. & Rep. Operations - Boosters	52,552	52,800		248	99.53%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	15,027	26,000		10,973	57.79%
1-04-4235-415 Maint. & Rep. Operations - Facilities	12,533	52,000		39,467	24.10%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	266,673	315,000		48,327	84.66%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	1,794	15,500		13,706	11.58%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	537	7,000		6,463	7.67%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	6,813	15,500		8,687	43.96%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	3,961	7,900		3,939	50.14%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	33,634	44,000		10,366	76.44%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,295	5,200		3,905	24.91%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	3,488	5,200		1,712	67.08%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	68,566	155,000		86,434	44.24%
1-04-4300-100 Testing - Regulatory Compliance	8,234	20,500		12,266	40.17%
1-04-4300-200 Testing - Large Meters	14,460	13,000		(1,460)	111.23%
1-04-4300-300 Testing - Edison Testing	-	12,000		12,000	0.00%
1-04-6000-000 Waste Disposal	14,109	21,000		6,891	67.19%
1-04-6100-100 Fuel and Lube - Vehicle	147,382	142,000		(5,382)	103.79%
1-04-6100-200 Fuel and Lube - Machinery	31,267	26,000		(5,267)	120.26%
1-04-6200-000 Uniforms	21,650	28,000		6,350	77.32%
1-04-6300-100 Supplies - General	54,085	65,000		10,915	83.21%
1-04-6300-300 Supplies - Electrical	2,237	3,000		763	74.57%
1-04-6300-800 Supplies - Construction Materials	36,073	35,000		(1,073)	103.06%
1-04-6400-000 Tools	38,594	45,100		6,506	85.57%
1-04-7000-100 Leases -Equipment	12,117	15,000		2,883	80.78%
1-04-7000-100 Leases -Vehicles	157,196	142,000		(15,196)	110.70%
Subtotal Operating Expenses	\$ 3,944,681	\$ 2,923,700	\$ -	\$ (1,020,981)	134.92%
Total Departmental Expenses	\$ 7,015,274	\$ 6,164,200	\$ -	\$ (851,074)	113.81%

Palmdale Water District
2021 Operation Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 1,123,029	\$ 1,154,000		\$ 30,971	97.32%
1-05-4000-100 Overtime	99,235	99,000		(235)	100.24%
Subtotal (Salaries)	\$ 1,222,264	\$ 1,253,000	\$ -	\$ 30,736	97.55%
Employee Benefits					
1-05-4005-000 Payroll Taxes	94,314	91,000		(3,314)	103.64%
1-05-4010-000 Health Insurance	159,384	182,000		22,616	87.57%
1-05-4015-000 PERS	109,453	118,500		9,047	92.37%
Subtotal (Benefits)	\$ 363,152	\$ 391,500	\$ -	\$ 28,348	92.76%
Total Personnel Expenses	\$ 1,585,415	\$ 1,644,500	\$ -	\$ 59,085	96.41%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 2,707	\$ 3,100		\$ 393	87.31%
1-05-4060-000 Staff Conferences & Seminars	-	3,100		3,100	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,200			
1-05-4155-000 Contracted Services	36,680	99,600		62,920	36.83%
1-05-4175-000 Permits	91,586	81,300		(10,286)	112.65%
1-05-4215-200 Natural Gas - WTP	4,148	3,200		(948)	129.63%
1-05-4220-200 Electricity - WTP	397,866	215,000		(182,866)	185.05%
1-05-4230-110 Maint. & Rep. - Office Equipment	2,364	5,300		2,936	44.60%
1-05-4235-110 Maint. & Rep. Operations - Equipment	27,734	21,000		(6,734)	132.06%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,970	6,300		330	94.76%
1-05-4235-415 Maint. & Rep. Operations - Facilities	26,909	74,000		47,091	36.36%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	4,589	10,000		5,411	45.89%
1-05-4236-000 Palmdale Lake Management	134,998	130,000		(4,998)	103.84%
1-05-6000-000 Waste Disposal	29,587	21,000		(8,587)	140.89%
1-05-6200-000 Uniforms	13,831	16,000		2,169	86.44%
1-05-6300-100 Supplies - Misc.	16,223	15,200		(1,023)	106.73%
1-05-6300-600 Supplies - Lab	67,158	72,000		4,842	93.28%
1-05-6300-700 Outside Lab Work	68,550	60,000		(8,550)	114.25%
1-05-6400-000 Tools	4,989	6,100		1,111	81.78%
1-05-6500-000 Chemicals	814,780	915,000		100,220	89.05%
1-05-7000-100 Leases -Equipment	638	3,000		2,362	21.26%
Subtotal Operating Expenses	\$ 1,751,305	\$ 1,765,400	\$ -	\$ 8,895	99.20%
Total Departmental Expenses	\$ 3,336,721	\$ 3,409,900	\$ -	\$ 67,979	97.85%

Palmdale Water District
2021 Finance Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 1,016,720	\$ 996,500		\$ (20,220)	102.03%
1-06-4000-100 Overtime	8,088	2,000		(6,088)	404.40%
Subtotal (Salaries)	\$ 1,024,808	\$ 998,500	\$ -	\$ (26,308)	102.63%
Employee Benefits					
1-06-4005-000 Payroll Taxes	72,321	75,500		3,179	95.79%
1-06-4010-000 Health Insurance	154,561	176,000		21,439	87.82%
1-06-4015-000 PERS	102,478	105,750		3,272	96.91%
Subtotal (Benefits)	\$ 329,359	\$ 357,250	\$ -	\$ 27,891	92.19%
Total Personnel Expenses	\$ 1,354,167	\$ 1,355,750	\$ -	\$ 1,583	99.88%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 1,450	\$ 2,000		\$ 550	72.51%
1-06-4060-000 Staff Conferences & Seminars	329	1,500		1,171	21.93%
1-06-4155-000 Contracted Services	31,334	12,600		(18,734)	248.68%
1-06-4155-100 Contracted Services - Infosend	262,528	283,000		20,472	92.77%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	2,000		2,000	0.00%
1-06-4260-000 Business Forms	175	1,500		1,325	11.67%
1-06-4270-100 Telecommunication - Office	59,726	32,000		(27,726)	186.64%
1-06-4270-200 Telecommunication - Cellular Stipend	25,605	25,700		95	99.63%
1-06-7000-100 Leases - Equipment	2,025	3,000		975	67.50%
Subtotal Operating Expenses	\$ 383,391	\$ 364,300	\$ -	\$ (19,091)	105.24%
Total Departmental Expenses	\$ 1,737,558	\$ 1,720,050	\$ -	\$ (17,508)	101.02%

Palmdale Water District
2021 Water Use Efficiency Budget
For the Twelve Months Ending Friday, December 31, 2021

YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
2021	2021	2021	REMAINING	USED

Personnel Budget:

1-07-4000-000 Salaries	\$ 166,400	\$ 170,500	\$ 4,100	97.60%
1-07-4000-100 Overtime	2,473	5,000	2,527	49.47%
Subtotal (Salaries)	\$ 168,874	\$ 175,500	\$ 6,626	96.22%

Employee Benefits

1-07-4005-000 Payroll Taxes	13,537	13,750	213	98.45%
1-07-4010-000 Health Insurance	37,783	31,000	(6,783)	121.88%
1-07-4015-000 PERS	17,590	19,500	1,910	90.21%
Subtotal (Benefits)	\$ 68,911	\$ 64,250	\$ -	107.25%

Total Personnel Expenses

\$ 237,785	\$ 239,750	\$ -	\$ (561)	99.18%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 634	\$ 2,600	\$ 1,966	24.37%
1-07-4060-000 Staff Conferences & Seminar	670	3,100	2,430	21.61%
1-07-4190-300 Public Relations - Landscape Workshop/Training	383	5,200	4,817	7.36%
1-07-4190-400 Public Relations - Contests	1,140	3,100	1,960	36.77%
1-07-4190-500 Public Relations - Education Programs	-	125,000	125,000	0.00%
1-07-4190-900 Public Relations - Other	629	5,200	4,571	12.10%
1-07-6300-100 Supplies - Misc.	3,437	7,000	3,563	49.10%
Subtotal Operating Expenses	\$ 6,893	\$ 151,200	\$ -	4.56%

Total Departmental Expenses

\$ 244,678	\$ 390,950	\$ -	\$ 143,746	62.59%
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Palmdale Water District
2021 Human Resources Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 290,105	\$ 267,250		\$ (22,855)	108.55%
1-08-4000-100 Salaries - Overtime	268	1,000		732	26.82%
Subtotal (Salaries)	\$ 290,373	\$ 268,250	\$ -	\$ (22,855)	108.25%
Employee Benefits					
1-08-4005-000 Payroll Taxes	20,465	20,750		285	98.63%
1-08-4010-000 Health Insurance	27,601	31,000		3,399	89.03%
1-08-4015-000 PERS	22,210	24,500		2,290	90.65%
Subtotal (Benefits)	\$ 70,275	\$ 76,250	\$ -	\$ 5,975	92.16%
Total Personnel Expenses	\$ 360,648	\$ 344,500	\$ -	\$ (16,880)	104.69%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ -	\$ 1,500		\$ 1,500	0.00%
1-08-4060-000 Staff Conferences & Seminars	-	1,500		1,500	0.00%
1-08-4070-000 Employee Expense	61,015	67,500		6,485	90.39%
1-08-4090-000 Temporary Staffing	-	-		-	
1-08-4095-000 Employee Recruitment	8,457	3,100		(5,357)	272.81%
1-08-4100-000 Employee Retention	1,239	5,200		3,961	23.82%
1-08-4120-100 Training-Safety	21,975	36,000		14,025	61.04%
1-08-4120-200 Training-Speciality	3,265	15,500		12,235	21.06%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	754	1,600		846	47.13%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	19,787	30,500		10,713	64.88%
Subtotal Operating Expenses	\$ 116,492	\$ 164,400	\$ -	\$ 47,908	70.86%
Total Departmental Expenses	\$ 477,140	\$ 508,900	\$ -	\$ 31,760	93.76%

Palmdale Water District
2021 Information Technology Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 565,248	\$ 583,750	\$ -	\$ 18,502	96.83%
1-09-4000-100 Overtime	22,947	21,000		(1,947)	109.27%
Subtotal (Salaries)	\$ 588,196	\$ 604,750	\$ -	\$ 16,554	97.26%
Employee Benefits					
1-09-4005-000 Payroll Taxes	44,146	46,500		2,354	94.94%
1-09-4010-000 Health Insurance	77,121	94,000		16,879	82.04%
1-09-4015-000 PERS	58,989	46,250		(12,739)	127.54%
Subtotal (Benefits)	\$ 180,256	\$ 186,750	\$ -	\$ 6,494	96.52%
Total Personnel Expenses	\$ 768,451	\$ 791,500	\$ -	\$ 23,049	97.09%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 1,345	\$ 3,100		\$ 1,755	43.40%
1-09-4060-000 Staff Conferences & Seminars	6,353	10,400		4,047	61.09%
1-09-4155-000 Contracted/Cloud Services	204,174	293,300		89,126	69.61%
1-09-4165-000 Memberships/Subscriptions	3,399	2,600		(799)	130.73%
1-09-4235-445 Maibt & Repair - Telemetry	3,870	5,300			
1-09-4270-000 Telecommunications	115,725	119,100		3,375	97.17%
1-09-6300-400 Supplies - Telemetry	636	-		(636)	
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,600			
1-09-7000-100 Leases - Equipment	52,735	56,000			
1-09-8000-100 Computer Equipment - Computers	47,363	45,000		(2,363)	105.25%
1-09-8000-200 Computer Equipment - Laptops	17,901	45,000		27,099	39.78%
1-09-8000-300 Computer Equipment - Monitors	10,576	12,000		1,424	88.14%
1-09-8000-500 Computer Equipment - Toner Cartridges	125	2,500		2,375	5.01%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	15,417	30,000		14,583	51.39%
1-09-8000-650 Computer Equipment - Warranty & Support	7,465	15,000		7,535	49.77%
1-09-8100-100 Computer Software - Maint. and Support	170,674	237,900		67,226	71.74%
1-09-8100-150 Computer Software - Dynamics GP Support	54,567	40,000		(14,567)	136.42%
1-09-8100-200 Computer Software - Software and Upgrades	12,606	20,000		7,394	63.03%
Subtotal Operating Expenses	\$ 724,933	\$ 947,800	\$ -	\$ 210,572	76.49%
Total Departmental Expenses	\$ 1,493,384	\$ 1,739,300	\$ -	\$ 233,621	85.86%

Palmdale Water District
2021 Customer Care Budget
For the Twelve Months Ending Friday, December 31, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 898,605	\$ 1,013,000		\$ 114,395	88.71%
1-10-4000-100 Overtime	4,367	7,500		3,133	58.22%
Subtotal (Salaries)	\$ 902,972	\$ 1,020,500	\$ -	\$ 117,528	88.48%
Employee Benefits					
1-10-4005-000 Payroll Taxes	70,412	80,000		9,588	88.01%
1-10-4010-000 Health Insurance	204,085	233,000		28,915	87.59%
1-10-4015-000 PERS	90,531	96,500		5,969	93.81%
Subtotal (Benefits)	\$ 365,028	\$ 409,500	\$ -	\$ 44,472	89.14%
Total Personnel Expenses	\$ 1,268,000	\$ 1,430,000	\$ -	\$ 162,000	88.67%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ 870	\$ 2,000		\$ 1,130	43.48%
1-10-4060-000 Staff Conferences & Seminars	349	3,100		2,751	11.26%
1-10-4155-000 Contracted Services	20,745	25,400		4,655	81.67%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000 General Material & Supplies	1,255	5,000		3,745	25.10%
1-10-4260-000 Business Forms	-	1,000		1,000	0.00%
Subtotal Operating Expenses	\$ 23,219	\$ 36,700	\$ -	\$ 13,481	63.27%
Total Departmental Expenses	\$ 1,291,219	\$ 1,466,700	\$ -	\$ 175,481	88.04%

Palmdale Water District
2021 Capital Projects - Contractual Commitments and Needs

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	22,016				13,726									13,726	
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				5,720	-	5,397									213	110			323	
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.				208,516	-	188,633	19,883												19,883	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.				379,493	-	108,716	235,607	4,802		27,088					3,280				270,777	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	8,410	721		721										1,442	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				372	-	-									372				372	
2018	18-615	Install/Construction - Water Fill Station	General Project				24,868	-	23,904		964											964	
2019	19-606	Install 2 Brine Tanks at Well 7/45th St Sites	General Project				41,109	-	40,629						480							480	
2019	19-611B	Spec 1210 - ML Repl P9 - Chg Orders	Replacement Cap.				38,647	-	38,647													-	
2020	20-601	Repair Well #7	General Project				390,398	-	121,347	56,625		11,238	45,184		12,338	976		142,690				269,051	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				4,742	-	2,490				547			110	330	220	495		550	2,252	
	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		571,980	97,906										62,629	179,727	329,625		571,980	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	720													-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				4,730	-	1,530													-	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				94,462	-	810	19,954	1,347	5,003	33,012	7,033		7,461	130	11,315	2,274	4,831	1,293	93,652	
2020	20-611	2020 Meter Exchange Program	General Project				49,131	-	7,646		31,618	3,295	2,378				167				4,026	41,485	
2020	20-613	Design & Remodel Dist MO, Crew Rm, New PurchOffice	General Project				499,733	-	497,025		2,708											2,708	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040													-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259													-	
2020	20-622	Well 36 Design & Const.	General Project				31,607	-	19,180							3,420		1,201	7,067		740	12,427	
	20-622	Well 36 Design & Const. (Bond Fund)	General Project	Hazen and Sawyer	612,656		201,145	411,511							4,225	15,406	28,280	84,460		68,774		201,145	
2020	20-623	AMI Meter System	General Project				15,000	-	-		15,000											15,000	
2020	20-624	Emergency Power Connection NOB	General Project				16,153	-	15,763			210	180									390	
2020	20-625	WM Repl - 5th ST & Q1 thru Q5					2,000	-												2,000		2,000	
2020	20-626	ML Abandonment 25th/Avenue P-P8	General Project				24,252	-	-					4,589	4,337	13,518				1,808		24,252	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	850			790										790	
2021	21-416	Fiber Optic Cable Repair	General Project				15,174	-	-				15,174									15,174	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				13,231	-	-			11,485									1,746	13,231	
2021	21-601	2021 Booster Building Rehab					15,900	-												15,900		15,900	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				50,331	-	-								104	50,056			171	50,331	
2021	21-607	Design 16" WM Ave P Well #8A					1,860	-												1,860		1,860	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-												2,000		2,000	
2021	21-610	WM Repl E Ave Q10 & 12th St.					2,000	-												2,000		2,000	
2021	21-611	Plm Ditch Improvement (Yr. 2)					18,135	-												18,135		18,135	
2021	21-612	Rehab 25th ST - Booster #1	Replacement Cap.				24,588	-	-									9,418	15,170			24,588	
2021	21-613	Palmdale Ditch Conversion	General Project				73,022	-	-									57,421			15,601	73,022	
2021	21-614	Repl HVAC Unit - Main Office					10,700	-												10,700		10,700	
2021	21-615	IPS Pump-Check Valve WTP					28,467	-												28,467		28,467	
2021	21-700	2021 Large Mtr/Vault Repl Program	Replacement Cap.				64,451	-	-		1,398	7,136	7,389	1,557	2,485		8,587	8,481	17,814		9,604	64,451	
2021	21-703	Main Office - Stucco Repair	General Project				10,145	-	-							180		8,428		1,538		10,145	
Sub-Totals:					1,710,032		3,345,675	606,548	1,467,372	332,790	57,836	39,878	144,678	13,179	27,465	37,471	37,598	440,184	222,656	494,863	29,705	1,878,303	-

Palmdale Water District

2021 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	-			14,937								13,000		27,937	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2017	14-603	Upper Amargosa Recharge Project	Water Supply	City of Palmdale	1,250,000	12/04/2013	1,744,953	(494,953)	1,024,374	720,579												720,579	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply	Aspen	869,023	09/14/2016	-	869,023	-													-	
		Paid by General Fund		Aspen			209,547	-	207,508	1,736										303		2,039	
		Paid by 2018A Water Revenue Bonds		Aspen	1,238,287	07/18/2018	1,059,162	179,125	986,829			22,483	8,042		11,450	5,253	9,659			15,446		72,333	
		Paid by 2018A Water Revenue Bonds		ASI	10,619,601	07/18/2018	10,697,276	(77,675)	10,697,276													-	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting	Forest Service	100,000	04/26/2017	-	100,000	-													-	
2019	19-702	SPCC Plan for Water Treatment Plant					3,542	-	3,542													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		65,569	-	34,383	11,680					11,200		8,306					31,186	
2020	20-412	Aquisition of Wtr Svc to ASMHP			-		15,900	-	5,900	9,000							1,000					10,000	
2020	20-414	ARC Flash Study					36,597	-	24,126	4,727				6,002			638	260	845			12,471	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			100,270	-	-			6,625	14,495	4,630	12,599	17,075	23,003	4,998		16,845		100,270	
2020	20-420	2020 GIS Enhancements			-		18,453	-	18,453													-	
2020	20-421	Bamboo HR			-		12,520	-	12,520													-	
2021	21-411	2021 Public Website Redesign			-		60,317	-	-					12,677			14,171	15,858			17,611	60,317	
2021	21-500	Alpine Springs Grant Funding			-		4,000	-	-												4,000	4,000	
Sub-Totals:					15,703,911		14,043,045	2,187,582	13,014,912	747,722	-	44,045	22,537	23,309	35,250	22,328	55,138	22,494	260	46,439	21,611	1,041,132	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2021	21-603	2021 Replacement Water Truck	Replacement Equip	Valew Quality Truck Bodies			106,043	-	-			18,580	83,241	200	4,022							106,043	
2021	21-605	2014 Ford F-250 Truck	Replacement Equip	Divine Auto Mall, LLC			26,707	-	-				26,707									26,707	
2021	21-606	2015 Ford F-550 Super Duty Truck	Replacement Equip	Doaba Motors			46,752	-	-							33,125			13,627			46,752	
2021	21-701	Hydraulic Concrete Breaker	New Equipment	Ditch Witch West			9,110	-	-				9,110									9,110	
2021	21-702	Diaphragm Pump	Replacement Equip	Pump Engineering Company			8,249	-	-				8,249									8,249	
2021	21-704	Office Furniture HR/CFO					16,330	-	-											16,330		16,330	
							-	-	-													-	
							-	-	-													-	
Sub-Totals:							213,191	-	-	-	-	18,580	127,307	200	4,022	33,125	-	-	13,627	16,330	-	213,191	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2021	21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	371,803	-			107,803							132,000	132,000			371,803	
2021	21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	72,526	-							72,526							72,526	
Sub-Totals:					-		444,329	-	-	-	107,803	-	-	-	72,526	-	-	132,000	132,000	-	-	444,329	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)									Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total
Total Approved Contracts to Date									17,413,943													
Total Payments on Approved Contracts to Date									17,601,910													
Total Contract Balance to Date									2,794,131													
Non-Operating Capital Expenditures (Paid)										1,080,512	57,836	102,503	294,523	36,687	66,737	92,923	92,736	462,678	236,543	557,633	51,316	3,132,626
Non-Operating Capital Expenditures (Projected)									-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees									-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.									3,132,626	1,080,512	57,836	102,503	294,523	36,687	66,737	92,923	92,736	462,678	236,543	557,633	51,316	3,132,626

Water Revenue Bond - Series 2018A

Updated: Febuary 16, 2022

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,697,276	\$ (77,675)	\$ (2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	1,059,381	178,906	(1,059,381)
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
Interest Earned through August 31, 2021					(333,576)		
Totals:			\$ 13,774,172	\$ 11,857,888	\$ 11,637,291	\$ 101,230	\$ (3,596,400)
2018A Water Revenue Bonds - Unallocated Funds:				\$ 1,916,284			
2018A Water Revenue Bonds - Remaining Funds to payout:					\$ 2,136,880		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Interest - December 2021		N/A	INT	52.76
40	Aspen Environmental Group	Dec 23, 2021	1116.007-40	LGCS-ASP	6,403.75
	Interest - November 2021		N/A	INT	54.81
	Interest - October 2021		N/A	INT	53.10
39	Aspen Environmental Group	Oct 20, 2021	1116.007-39	LGCS-ASP	9,707.50
39	Aspen Environmental Group	Oct 20, 2021	1116.007-38	LGCS-ASP	5,738.75
	Interest - September 2021		N/A	INT	54.96
	Interest - August 2021		N/A	INT	55.00
38	Aspen Environmental Group	Aug 19, 2021	1116.007-37	LGCS-ASP	4,120.00
37	Aspen Environmental Group	Aug 5, 2021	1116.007-36	LGCS-ASP	5,538.65
	Interest - July 2021		N/A	INT	48.87
36	Aspen Environmental Group	Jul 6, 2021	1116.007-32	LGCS-ASP	24,575.68
36	Aspen Environmental Group	Jul 6, 2021	1116.007-29	LGCS-ASP	6,168.50
35	Aspen Environmental Group	Jul 1, 2021	1116.007-35	LGCS-ASP	5,252.50
	Interest - June 2021		N/A	INT	56.29
	Interest - May 2021		N/A	INT	54.55
34	Aspen Environmental Group	May 13, 2021	1116.007-34	LGCS-ASP	3,557.50
33	Aspen Environmental Group	May 5, 2021	1116.007-33	LGCS-ASP	7,892.94
	Interest - April 2021		N/A	INT	56.38
	Interest - March 2021		N/A	INT	51.10
32	Aspen Environmental Group	Mar 1, 2021	1116.007-31	LGCS-ASP	8,042.16
	Interest - February 2021		N/A	INT	57.28
31	Aspen Environmental Group	Feb 9, 2021	1116.007-28	LGCS-ASP	9,502.23
31	Aspen Environmental Group	Feb 9, 2021	1116.007-27	LGCS-ASP	5,857.58
	Interest - January 2021		N/A	INT	32.97
30	Aspen Environmental Group	Jan 20, 2021	1116.007-30	LGCS-ASP	22,482.97
	Interest - December 2020		N/A	INT	30.56
	Interest - November 2020		N/A	INT	42.73
	Interest - October 2020		N/A	INT	62.73
	Interest - September 2020		N/A	INT	103.31
29	Aspen Environmental Group	Sep 23, 2020	1116.007-26	LGCS-ASP	11,126.30
29	Aspen Environmental Group	Sep 23, 2020	1116.007-25	LGCS-ASP	4,927.94
	Interest - August 2020		N/A	INT	162.31
	Interest - July 2020		N/A	INT	183.75
28	Aspen Environmental Group	Jun 4, 2020	1116.007-24	LGCS-ASP	4,424.63
28	Aspen Environmental Group	Jun 4, 2020	1116.007-23	LGCS-ASP	4,374.38
	Interest - June 2020		N/A	INT	224.85
27	Aspen Environmental Group	Jun 4, 2020	1116.007-22	LGCS-ASP	4,265.00
27	Aspen Environmental Group	Jun 4, 2020	1116.007-21	LGCS-ASP	19,843.67
27	Aspen Environmental Group	Jun 4, 2020	1116.007-20	LGCS-ASP	48,831.81

(Cont.)

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Interest - May 2020		N/A	INT	420.51
	Interest - April 2020		N/A	INT	1,547.82
	Interest - March 2020		N/A	INT	3,464.69
26	Aspen Environmental Group	Mar 17, 2020	1116.007-19	LGCS-ASP	34,967.79
	Interest - February 2020		N/A	INT	5,385.32
25	ASI Construction LLC	Feb 27, 2020	13	LGCS-ASI	534,863.18
25	Aspen Environmental Group	Feb 27, 2020	1116.008-05	LGCS-ASP	8,792.00
25	Aspen Environmental Group	Feb 27, 2020	1116.007-18	LGCS-ASP	53,544.18
	Interest - January 2020		N/A	INT	7,605.29
24	ASI Construction LLC	Jan 27, 2020	12	LGCS-ASI	1,400,616.68
	Interest - December 2019		N/A	INT	9,036.00
23	ASI Construction LLC	Dec 17, 2019	11	LGCS-ASI	1,261,127.87
22	ASI Construction LLC	Dec 9, 2019	10	LGCS-ASI	1,211,532.61
22	ASI Construction LLC	Dec 9, 2019	09	LGCS-ASI	248,804.00
	Interest - November 2019		N/A	INT	11,914.30
21	Aspen Environmental Group	Oct 31, 2019	1116.008-03	LGCS-ASP	56,104.56
21	Aspen Environmental Group	Oct 31, 2019	1116.007-15	LGCS-ASP	102,968.21
	Interest - October 2019		N/A	INT	14,239.81
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - September 2019		N/A	INT	16,527.97
	Interest - August 2019		N/A	INT	18,580.51
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
	Interest - July 2019		N/A	INT	18,017.03
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
	Interest - June 2019		N/A	INT	18,852.79
	Interest - May 2019		N/A	INT	18,485.68
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - Apr 2019		N/A	INT	19,042.25
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
	Interest - Mar 2019		N/A	INT	17,656.62
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Feb 2019		N/A	INT	20,485.96
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Jan 2019		N/A	INT	22,085.33
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
	Interest - Dec 2018		N/A	INT	21,673.24
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
	Interest - Nov 2018		N/A	INT	22,998.40
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Oct 2018		N/A	INT	20,838.36
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
	Interest - Sep 2018		N/A	INT	21,047.68
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
	Interest - Aug 2018		N/A	INT	20,900.39
	Interest - Jul 2018		N/A	INT	1,384.72
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82

Water Revenue Bond - Series 2021A

Updated: February 16, 2021

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,193		\$ -	\$ -	\$ 9,655,193
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Include Amendment #1)	-	669,886	571,980	97,906	(571,980)
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	612,656	201,145	411,511	(201,145)
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)	-	2,073,913	-	2,073,913	(2,073,913)
			-		-	-	-
			-		-	-	-
			-		-	-	-
			-		-	-	-
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)		
					-		
Totals:			\$ 10,259,576	\$ 3,960,839	\$ 1,377,509	\$ 2,583,330	\$ 6,808,155
2021A Water Revenue Bonds - Unallocated Funds:				\$ 6,298,738			
2021A Water Revenue Bonds - Remaining Funds to payout:					\$ 8,882,068		

[illegible]

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: February 16, 2022 **February 22, 2022**
TO: Finance Committee **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 5.1 – REPORTS***

Discussion:

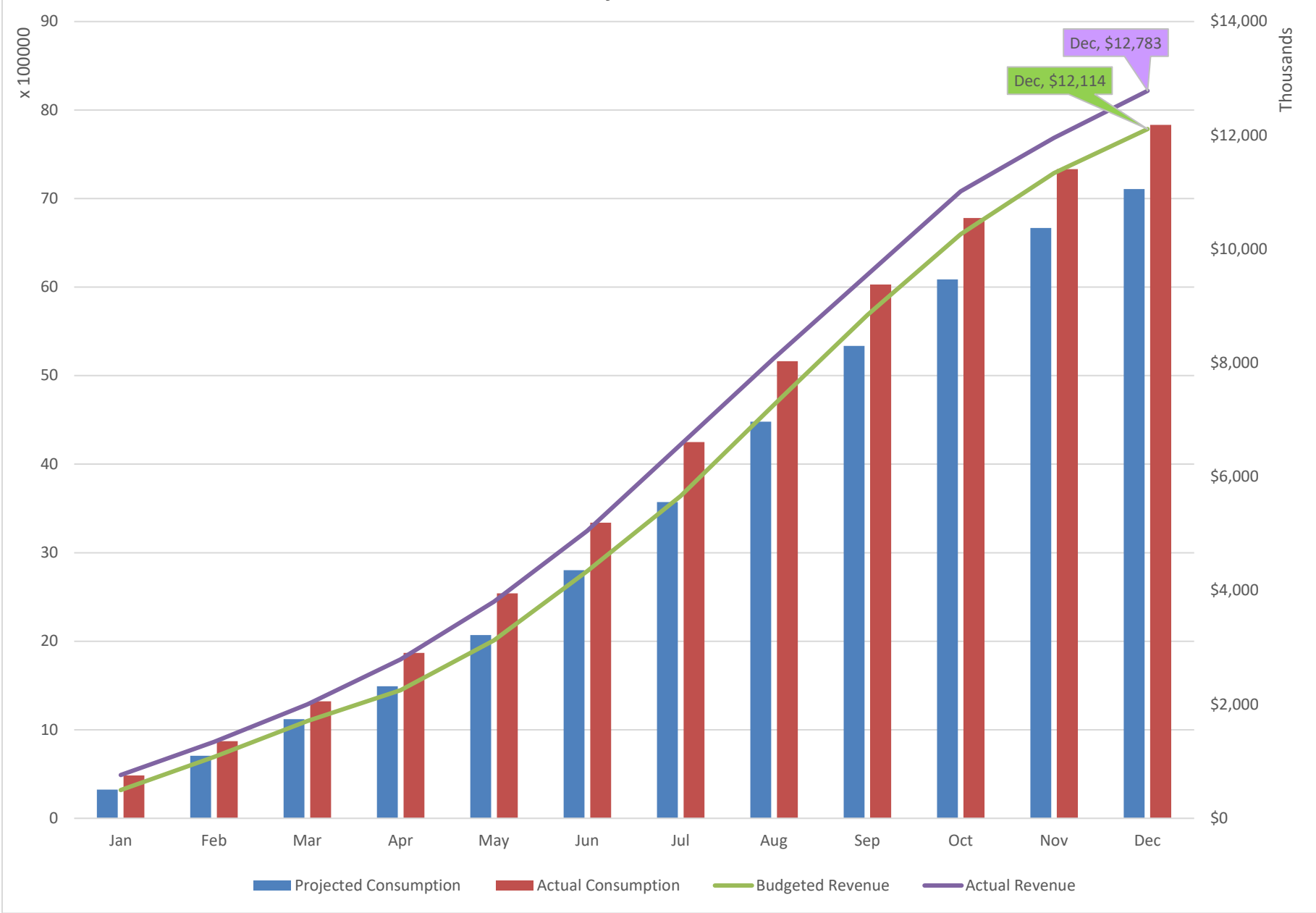
Presented here are financial related items for your review.

1. Effects of COVID-19 event.
 - a. As of December 31, 2021, we have 2,172 single family accounts with a past due balance over 60 days with amounts greater than \$50.00. Total outstanding for those accounts at 60+ days is \$871,057. At November 30, 2021, there were 2,047 single family accounts same stat with an outstanding balance of \$1,333,949. December's total is a 34.7% decrease over November.

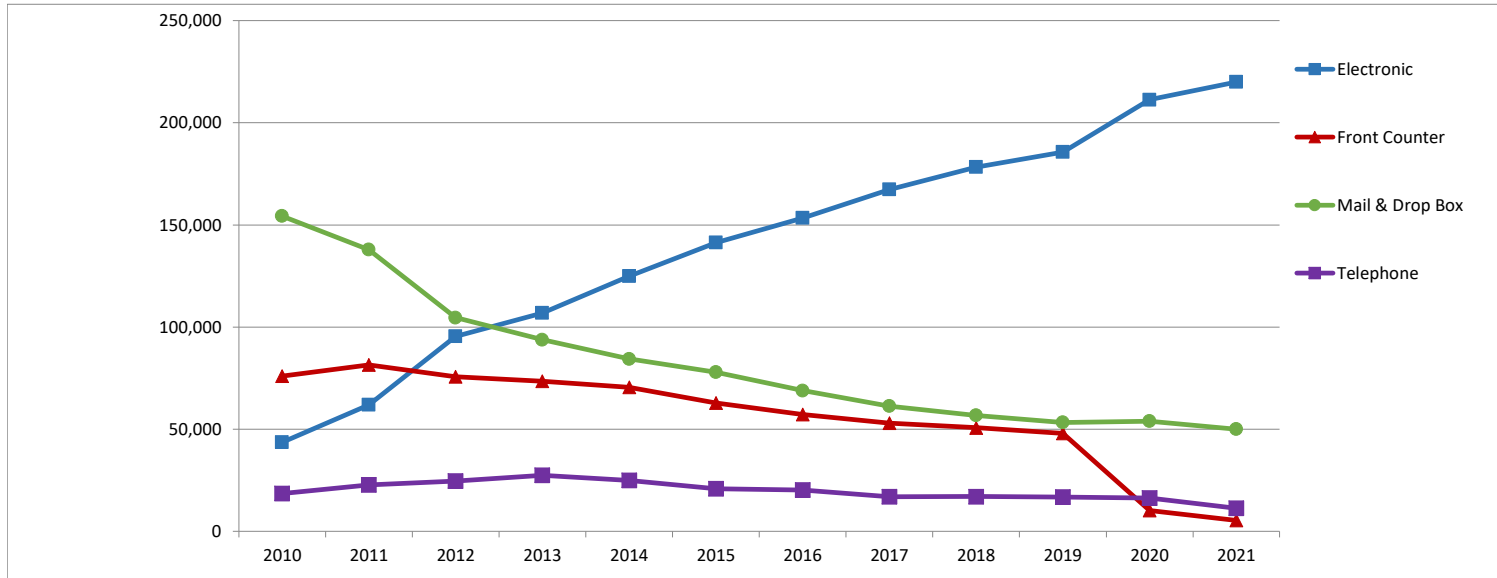
At December 31, 2020, there were 1,644 single family accounts same stat with an outstanding balance of \$764,227.

Staff has applied State Arrearage funding to residential accounts, and this factors into the decrease for December.
2. Revenue Projections (attachment):
 - a. Revenue projections for 2021 based on selling 16,317 AF shows as of December 30th, revenue is ahead of projections by approximately \$668K.
3. Rate Assistance Program status.
 - a. Follow-up to last month's report on rate assistance. We have 584 qualifying accounts with one slot left.
4. Billing & Collection Statistics (attachment):
 - a. Billing & collection cycle complete through December 2021 shows a slight increase in bills issued and notices mailed compared to December 2020.
5. Payment Transaction Statistics (attachment).

2021 Revenue Projections Based on 16,317 AF



Payment Transactions By Types Jan-Dec



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Electronic	43,590	61,989	95,446	106,870	124,881	141,393	153,408	167,351	178,355	185,683	211,276	219,966
Front Counter	76,023	81,539	75,723	73,557	70,599	62,841	57,296	52,950	50,748	48,047	10,314	5,335
Mail & Drop Box	154,303	137,945	104,630	93,819	84,407	77,916	68,919	61,349	56,771	53,318	53,967	50,047
Telephone	18,550	22,746	24,635	27,431	24,921	20,894	20,273	16,947	17,068	16,817	16,412	11,369
Total	292,464	304,219	300,434	301,677	304,808	303,044	299,896	298,597	302,942	303,865	291,969	286,717

Detail of Electronic Payments

META - ACH Pymt	8,286	7,747	7,469	7,837	3,027	3,233	1,622	1,695	1,676	1,694	1,724	1,700
WES - ACH Pymt	377	809	913	1,036	971	972	995	1,022	976	917	886	780
INF - Website Pymts	34,927	49,602	63,919	70,399	73,349	77,813	82,246	90,409	97,384	103,872	118,195	126,608
IVR - Automated Pay ##	0	0	0	0	13,035	23,607	28,788	32,680	35,010	36,813	41,111	40,277
KIOSK - Automated Pay \$\$	0	0	0	0	0	366	1,296	1,504	2,044	1,385	359	33
PNM - Automated Pay %%	0	0	0	0	0	0	815	2,897	4,268	4,717	8,948	10,349
VAN - ACH Pymt &&	0	3,831	23,145	27,598	34,499	35,402	37,646	37,144	36,997	36,285	40,053	40,219
Total	43,590	61,989	95,446	106,870	124,881	141,393	153,408	167,351	178,355	185,683	211,276	219,966

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me service started June 9, 2016

&& - Vanco ACH service started Sept 2011

Billing Statistics

										Based on Shut Notice
	Bills (A)	LF Notice (B)	Shut Notice (C)	Off & Lock (D)	Based on Bills Issued			Based on Late Notices		
					B / A	C / A	D / A	C / B	D / B	D / C
Dec-19	26,699	6,565	2,456	326	24.6%	9.2%	1.2%	37.4%	5.0%	13.27%
Dec-20	26,808	6,038			22.5%	0.0%	0.0%	0.0%	0.0%	0.00%
Jan-21	26,802	6,358			23.7%	0.0%	0.0%	0.0%	0.0%	0.00%
Feb-21	26,810	5,643			21.0%	0.0%	0.0%	0.0%	0.0%	0.00%
Mar-21	26,827	5,700			21.2%	0.0%	0.0%	0.0%	0.0%	0.00%
Apr-21	26,642	5,641			21.2%	0.0%	0.0%	0.0%	0.0%	0.00%
May-21	26,830	5,885			21.9%	0.0%	0.0%	0.0%	0.0%	0.00%
Jun-21	26,835	6,156			22.9%	0.0%	0.0%	0.0%	0.0%	0.00%
Jul-21	26,835	6,471			24.1%	0.0%	0.0%	0.0%	0.0%	0.00%
Aug-21	26,860	6,658			24.8%	0.0%	0.0%	0.0%	0.0%	0.00%
Sep-21	26,860	6,663			24.8%	0.0%	0.0%	0.0%	0.0%	0.00%
Oct-21	26,914	6,748			25.1%	0.0%	0.0%	0.0%	0.0%	0.00%
Nov-21	26,898	6,701			24.9%	0.0%	0.0%	0.0%	0.0%	0.00%
Dec-21	26,893	6,665			24.8%	0.0%	0.0%	0.0%	0.0%	0.00%

PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

	Audited 2017	Audited 2018	Audited 2019	Audited 2020	Nov 2020 - Oct 2021	Dec 2020 - Nov 2021	Jan 2021 - Dec 2021
OPERATING REVENUES	23,693	24,884	25,166	27,653	30,155	30,032	30,205
Rate Stabilization Fund				(100)		(100)	(100)
	23,693	24,884	25,166	27,553	30,155	29,932	30,105
OPERATING EXPENSES							
Gross operating expenses	23,054	24,436	25,092	25,282	27,265	27,580	27,729
Overhead adjustment	(46)	(103)	(1,049)	(558)			
SWP Fixed operations and maint	(26)	(22)	(23)	(38)	(30)	(28)	(26)
Non-Cash Related OPEB Expense	(1,384)	(959)	(865)	(1,171)			
Capital portion included above							
TOTAL EXPENSES	21,597	23,351	23,155	23,516	27,235	27,552	27,704
NET OPERATING REVENUES	2,096	1,533	2,010	4,037	2,919	2,379	2,402
NON-OPERATING REVENUE							
Ad valorem property taxes	2,289	2,436	2,508	2,409	2,509	2,509	2,502
Interest income	56	292	452	171	122	122	121
Capital improvement fees	1,021	107	624	1,235	4,428	3,369	3,369
Other income	363	121	72	43	348	451	436
TOTAL NON-OPERATING INCOME	3,730	2,956	3,656	3,859	7,408	6,452	6,429
NET REV AVAILABLE FOR DEBT SERVICE	5,826	4,489	5,666	7,896	10,327	8,831	8,831
NET DEBT SERVICE							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,373	1,370	1,373	1,261	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,351	2,346	2,346	1,845	1,845	1,845
2018A Water Revenue Bond		147	569	569	569	569	569
2020 Private Placement					279	279	279
2020 Water Revenue Refunding Bond					160	160	160
2021 Water Revenue Bond							
2021 Water Revenue Refunding Bond							
2017 Capital Lease	89	179	179	179	179	179	179
2012 Capital Lease	48						
TOTAL DEBT SERVICE	3,861	4,047	4,467	4,355	4,406	4,406	4,406
DEBT SERVICE COVERAGE	1.51	1.11	1.27	1.81	2.34	2.00	2.00
NET REV AVAILABLE AFTER D/S	1,965	443	1,199	3,541	5,921	4,424	4,424