



**PALMDALE WATER DISTRICT**  
A CENTURY OF SERVICE

January 20, 2022

**BOARD OF DIRECTORS**

**AMBERROSE MERINO**

Division 1

**DON WILSON**

Division 2

**GLORIA DIZMANG**

Division 3

**KATHY MAC LAREN-GOMEZ**

Division 4

**VINCENT DINO**

Division 5

**AGENDA FOR A MEETING  
OF THE FINANCE COMMITTEE  
OF THE PALMDALE WATER DISTRICT  
TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE  
OR VIA TELECONFERENCE  
Committee Members: Don Wilson-Chair, Gloria Dizmang**

**FOR THE PUBLIC: VIA TELECONFERENCE ONLY**  
**DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 038-807-245#**  
**Submit Public Comments at: <https://www.gomeet.com/038-807-245>**

**TUESDAY, JANUARY 25, 2022  
2:00 p.m.**

**DENNIS D. LaMOREAUX**

General Manager

**ALESHIRE & WYNDER LLP**

Attorneys

**NOTE:** To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

**PUBLIC COMMENT GUIDELINES:** The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)



- 4.1) Consideration and possible action on approval of minutes of meeting held November 23, 2021.
- 4.2) Consideration and possible action on Contract Services Agreement with Infosend regarding consolidation and enhancements regarding payment processing and the District's billing website upgrades. (\$ to be determined – Budgeted – Budget Item No. 1-00-4130-000 – Finance Manager Hoffmeyer)
- 4.3) Consideration and possible action on Contract Services Agreement with Bartel Associates regarding GASB 68 and GASB 75 actuarial valuation. (\$14,250.00 – Budgeted – Budget Item No. 1-02-5070-007 – Finance Manager Hoffmeyer)
- 4.4) Discussion and overview of Cash Flow Statement and Current Cash Balances as of November 2021. (Financial Advisor Egan)
- 4.5) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for November 2021. (Finance Manager Hoffmeyer)
- 4.6) Discussion and overview of committed contracts issued. (Finance Manager Hoffmeyer)
- 5) Reports.
  - 5.1) Finance Manager Hoffmeyer:
    - a) The effect of COVID-19 event.
    - b) Revenue projections.
    - c) Rate Assistance Program status.
  - 5.2) Financial Advisor Egan:
    - a) Debt Service Coverage status.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



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DENNIS D. LaMOREAUX,  
General Manager

DDL/dd

**PALMDALE WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** January 19, 2022 **January 25, 2022**  
**TO:** Finance Committee **Committee Meeting**  
**FROM:** Mr. Dennis Hoffmeyer, Finance Manager  
**VIA:** Mr. Dennis D. LaMoreaux, General Manager  
**RE:** ***AGENDA ITEM 4.2 – CONSIDERATION AND POSSIBLE ACTION ON CONTRACT SERVICES AGREEMENT WITH INFOSEND REGARDING CONSOLIDATION AND ENHANCEMENTS REGARDING PAYMENT PROCESSING AND THE DISTRICT'S BILLING WEBSITE UPGRADES. (\$ TO BE DETERMINED – BUDGETED – BUDGET ITEM NO. 1-00-4130-000 – FINANCE MANAGER HOFFMEYER)***

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**Recommendation:**

Staff recommends approval of establishing a Contract Services Agreement with Infosend, Inc. and the Palmdale Water District. This will allow the District to consolidate payment processing providers for credit cards and ACH transactions and update the billing website to the latest version.

**Alternative Options:**

Enter into an agreement with Infosend to just update the billing website to the latest version and extend services for SMS functionality.

**Impact of Taking No Action:**

The District would continue to process credit card and ACH as currently done.

**Background:**

Currently the District has been utilizing Infosend, Inc. for bill presentment (1998) and our online billing website for payment processing (2010). We also have three payment processing providers for handling credit card and ACH payment presentment. Having these three payment providers has addressed deficiencies that the District experienced over the years. It also creates challenges when it comes to balancing and reconciliation of the transactions. This is due to different cutoff times and each processor being in different time zones.

**Strategic Plan Initiative/Mission Statement:**

This item is under Strategic Initiative No. 4 – Financial Health and Stability.

**Budget:**

There is no budget impact from this item.

**Supporting Documents:**

- Infosend EPPP Pricing Quotation.

InfoSend is appreciative for the opportunity to present this proposal of:

## eBusiness Services

### Palmdale Water District

**December 7, 2021**

**Prepared for:**

Dennis Hoffmeyer  
Finance Manager/CFO

**Provided By:**

Kelly Law  
Territory Sales Manager  
M: 949.566.3891  
Kelly.l@infosend.com

**InfoSend, Inc.**

Anaheim, CA | Downers Grove, IL | Carrollton, TX | Fort Myers, FL

[www.infosend.com](http://www.infosend.com)

This proposal is valid for 90 days.

InfoSend is a proud member and supporter of:



## InfoSend Electronic Payments and Presentment Pricing

Multi-Channel Payments	
Bank Account (ACH)	\$0.30 per payment
Credit Card (CC) Interchange: Pass-through	\$0.30 per payment

Above fees cover payment initiation through all channels hosted by InfoSend.

All Payment Processing fees will be assessed by Global Payments and included in a merchant statement. All pricing is based on "Client Volume Assumptions" listed and excludes applicable sales tax.

InfoSend may apply different limits per transaction to control risk or increase user adoption.

Online BillPay Platform	
Online BillPay Setup Fee	WAIVED (otherwise \$9995.00)
Monthly Maintenance	\$299.00
Per eBill Loaded	\$0.02
Per Enrolled Customer Fee	\$0.08

IVR Platform (Optional)	
IVR Setup Fee	WAIVED (otherwise \$4995.00)
Second Language Recording Setup Fee (Optional)	\$550
Monthly Maintenance	\$149.00
IVR Per Call Fee	\$0.23

SMS Platform (Optional)	
SMS Setup Fee	WAIVED
Monthly Maintenance	WAIVED
SMS Per Text Fee	\$0.03

Misc. Payment Fees	
ACH Return Fee	\$3.50
Chargeback Fee	\$20.00
In-Person Virtual Terminal Payments	Included (Must purchase device separately)

Online Banking Payment Consolidation (Optional)	
Setup Fee	WAIVED (otherwise \$1995.00)
Per Bank Payment Fee	\$0.15
Per Rejected Payment Fee	\$0.07
Per Reversal (Optional)	\$3.00

Outbound Notifications (Optional)	
Setup Fee	WAIVED (otherwise \$995.00)
Monthly Minimum (for 3000 IVR Minutes and SMS Messages)	\$99.00
Per IVR Minute after Minimum	\$0.10
Per SMS after Minimum	\$0.10

## Fee Explanations

### Payments

- **Bank Account (ACH):** per payment made by customer Bank Account, otherwise known as ACH or “eCheck.” Applies to all payment channels.
- **Credit Card (CC):** per payment made by customer credit card. Applies to all payment channels.

### Online BillPay Platform

- **Online BillPay Setup Fee:** covers the InfoSend staff project management and configuration involved in application setup.
- **Monthly Maintenance:** covers the hosting, support and daily payment batch based reporting, as well as routine PCI audit fees incurred by InfoSend.
- **Per eBill Loaded:** covers the loading of an electronic PDF bill for the customer. The bill notification is received via email and is available for viewing online.
- **Per Enrolled Customer Fee:** covers the enrolled customer, and notification via email or SMS of the new bill.

### IVR Platform

- **IVR Setup Fee:** covers the InfoSend staff project management and configuration involved in application setup.
- **Monthly Maintenance:** covers the hosting and support performed as well as routine PCI audit fees incurred by InfoSend.
- **Per Call Fee:** covers the line costs associated with accepting customer calls to check balance and make payment by phone. Calls are up to 5-minutes in length, with each additional 5-minute period counted as an additional Call.

### SMS Platform

- **SMS Setup Fee:** covers the InfoSend staff project management and configuration involved in application setup.
- **Monthly Maintenance:** covers the hosting and support performed as well as routine PCI audit fees incurred by InfoSend.
- **Per SMS Fee:** covers the cost to send and receive an SMS message from a customer paying via text message.

### Misc. Payment Fees

- **ACH Returns:** any customer payment made by Bank Account that is later rejected by the network incurs a fee.
- **CC Chargebacks:** if a customer disputes a payment charge with their credit card company, a fee is assessed.
- **Monthly Minimum:** base cost for merchant processing. Should the total ACH and CC payment fees exceed Monthly Minimum, then will not apply.

### Online Banking Payment Consolidation Fees

- **Setup Fee:** covers the InfoSend MasterCard RPPS network setup costs, in addition to staff project management and configuration involved in application setup.
- **Per Bank Payment Fee:** per payment made by customer via their preferred Online Banking website (BoFA, Wells Fargo) that is intercepted and reported within the InfoSend lockbox file.
- **Per Rejected Payment Fee:** per payment received from customer where billing account number not found and Client rejects the payment back to customer.
- **Per Reversal (Optional):** if the client would like to reverse (refund) a payment to a customer via the Bank BillPay channel, this feature can be enabled and will have a per reversal fee.

### Outbound Notifications

- **Setup Fee:** covers the InfoSend staff project management and configuration involved in application setup.
- **Per IVR Minute:** per minute used when outbound call is made to customer. Applicable after minimum package is used.
- **Per SMS Message:** per SMS message submit to a customer mobile phone. Applicable after minimum package is used.

### Client Volume Assumptions

#### Customers Contacted or Billed Monthly

- Approximately 27,000 active customers
- Approximately 3,400 monthly IVR payments
- Approximately 3,400 monthly ACH payments
- Approximately 12,000 online payments

**PALMDALE WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** January 19, 2022 **January 25, 2022**  
**TO:** Finance Committee **Committee Meeting**  
**FROM:** Mr. Dennis Hoffmeyer, Finance Manager  
**VIA:** Mr. Dennis D. LaMoreaux, General Manager  
**RE:** ***AGENDA ITEM 4.3 – CONSIDERATION AND POSSIBLE ACTION ON CONTRACT SERVICES AGREEMENT WITH BARTEL ASSOCIATES REGARDING GASB 68 AND GASB 75 ACTUARIAL VALUATION. (\$14,250.00 – BUDGETED – BUDGET ITEM NO. 1-02-5070-007 – FINANCE MANAGER HOFFMEYER)***

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**Recommendation:**

Staff recommends approval of establishing a Contract Services Agreement with Bartel Associates, LLC and the Palmdale Water District. This will allow the District to update the OPEB actuarials related to GASB 68 and GASB 75 requirements for audit purposes.

**Alternative Options:**

No other options available at present time without doing a full analysis review by separate consultant.

**Impact of Taking No Action:**

The District will need to delay the preparation of the 2021 annual audit.

**Background:**

Currently the District has utilized Bartel Associates, LLC for previous GASB 68 and GASB 75 actuarial valuations. The previous contract started in 2019 and concluded with the 2020 audit. In that contract, the actuarial valuation did a three year look back. With this update, we will be conducting a two year look back since we have pre-established data from the previous years.

Execution of this contract will allow us to stay on track for the 2021 audit. It will also allow us to prepare all the information necessary before the release of the CalPERS contributions by rate group (February).

**Strategic Plan Initiative/Mission Statement:**

This item is under Strategic Initiative No. 4 – Financial Health and Stability.

**Budget:**

There is no budget impact from this item.

**Supporting Documents:**

- GASB 75 and GASB 68 Fee Quote
- Service Agreement will be provided at the meeting for signatures.

January 4, 2022

Dennis Hoffmeyer  
Finance Manager/CFO  
**Palmdale Water District**  
2029 East Avenue Q  
Palmdale, CA 93550

**Re: OPEB Actuarial Valuation Fee Estimate & Data Request**

Dear Mr. Hoffmeyer:

Bartel Associates would be pleased to provide the Palmdale Water District actuarial consulting services. This letter summarizes the project scope and our fee estimate for a December 31, 2020 actuarial valuation of the District's retiree healthcare plan.

**Background**

The District contributes to its retired employees and their covered dependents post-employment medical, dental and vision benefits up to \$1,850 per month for employees who retire directly from the District and attain age 55 with at least 20 years' service. The District's healthcare provider is ACWA/JPIA. The District does not pay retiree life insurance benefits or Medicare Part B premiums. The District does not prefund its OPEB liability in a trust.

**Valuation and Report**

■ **Basic Valuation**

A Basic valuation report will include a summary of the plan provisions, census data, actuarial methods and assumptions and all valuation results for GASBS 75. In addition, journal entries will be provided, following the CCMA White Paper. We will review and discuss the report with you over the phone, but an in-person meeting is not included in this fee.

The schedule below assumes a December 31, 2020 valuation date and a December 31, 2019 measurement date following the previous timing.

<b>Project</b>	<b>Approximate Start/Completion Date</b>	<b>Fees</b>
December 31, 2020 valuation, including GASBS 75 accounting report for 2021	January 2022/ March 2022	\$ 10,200
GASBS 75 accounting report for 2022 (complete disclosures require contribution and payroll information for FY 2022)	January 2023/ February 2023	2,500
Total for 2 years:		<b>\$12,700</b>

■ **Option: Consulting Valuation**

A consulting valuation includes a video or in person meeting at the District focusing on understanding the plan's status and planning for its financial management. The discussion would include:

- 1) Options for funding the OPEB liability and financial projections
- 2) Illustration of implied subsidy
- 3) Projection of benefit payments and recommended Trust contributions
- 4) Statistical comparison of District results with other Bartel Associates OPEB valuations



- 5) Detailed participant statistics, including summary of healthcare plan and coverage elections and
- 6) Summary of upcoming OPEB and CalPERS issues.

The additional fee to add a consulting valuation for the first year is \$3,000.

Our fee quote assumes:

- We will bill the District monthly for progress on the valuation. The following hourly rates apply to any work outside the scope of this letter. Hourly rates generally increase each year with CPI, but the valuation fee quote above will not change.

Position	2022 Hourly Rate
Partner & Vice President (Redding)	\$ 310
Assistant Vice President	280
Associate Actuary	230
Senior Actuarial Analyst	210
Actuarial Analyst (Doroshenko)	170

- Participant census data requested will be provided completely and accurately in an Excel workbook with one record per participant. All plan, financial, and census information requested will be provided and be internally consistent.
- The District does not prefund in an OPEB trust. If the District begins prefunding, our valuation fee will increase by \$500, plus an additional \$500 per GASBS 75 report if the District's funding strategy requires a crossover test to determine the Discount rate.
- There will be no additional charges for expenses (e.g., travel, telephone, copying, etc.). The hourly rates above include our costs for these items.

Please note that our fees will be higher if:

- Assistance is requested with footnotes under GASBS 75 beyond our reports (which will contain Journal Entries and all actuarial related information needed for Notes and RSI).
- Substantial plan changes occur which preclude the use of the December 31, 2020 valuation for GASBS 75 disclosure information in the 2<sup>nd</sup> year.

■

#### **Data Requirements**

In order for us to begin the OPEB valuation, please provide:

#### *General Information*

- Summary of OPEB plan provisions and copies of the most recent MOUs for bargained employee groups and agreements for unrepresented groups if available and if they have changed since December 31, 2018.
- Medical plan descriptions and medical, dental, vision premiums rates for 2020, 2021, and 2022 (separately for actives and retirees).
- The District's January 2021 ACWA health premium invoice showing amounts by covered individual.
- Total OPEB retiree pay-as-you-go costs for 2021 when available.

#### *Participant Census Data*

- Active and retired participant data as of December 31, 2020 in an Excel workbook format.
  - Active Employee Data - name, employee number (not Social Security number), gender, birth date, hire date, medical/dental/vision plan, medical/dental/vision coverage (single/2-party/family), pension tier (e.g. 2%@55, 2%@62), service with the District, total CalPERS service including service at other agencies if available. Include any active employees who have waived healthcare coverage.



- Retiree Data - name, employee number (not Social Security number), gender, birth date, retirement type (service retirement, disability retirement, surviving spouse), retirement date if available, medical/dental/vision plan, medical/dental/vision coverage (single/2-party/family), spouse's birth date (if available), portion of premium paid by the District. Include any retirees or surviving spouses of retirees who have waived coverage.
- For the 2021 GASBS 75 report, we need the following:
  - 2021 covered payroll (total pay for all OPEB covered employees, including overtime and all other compensation)
  - Any administrative expenses paid by the employer for OPEB during 2021. We generally expect these to be small. It would include the ACWA/JPIA administrative fees that you paid during the year.
- Regarding the census data, please note:
  - The census data provided should be a snapshot of active employees and retirees as of the December 31, 2020 valuation date.
  - In order to maintain confidentiality, please do not provide Social Security numbers for the employee number. We will delete any files that include Social Security numbers and request a revised file.

### Timing

Normally, the valuation results are delivered about 6-8 weeks after we receive all the requested information and the District replies to any questions we may have after our initial review of the requested data. We can adjust this schedule if needed to meet your audit timing.

Please email me at [mbredding@bartel-associates.com](mailto:mbredding@bartel-associates.com) or call me (650-377-1617) with any questions on this proposal.

Sincerely,

A handwritten signature in blue ink that reads 'Mary Elizabeth Redding'.

Mary Elizabeth Redding, FSA  
Vice President & Actuary

O:\Clients\Palmdale Water District\Proposals\2020\BA PalmdaleWD 20-12-31 GASBS 75 Fee Quote 22-01-04.docx





January 4, 2022

Dennis Hoffmeyer  
Finance Manager/CFO  
**Palmdale Water District**  
2029 East Avenue Q  
Palmdale, CA 93550

**Re: 2021 GASBS 68 Actuarial Information for CalPERS Cost-Sharing (Risk Pool) Plans**

Dear Mr. Hoffmeyer:

Bartel Associates is available to assist the Palmdale Water District with 12/31/2021 GASB Statement 68 reporting. Based on your participation in Miscellaneous risk pool only, our base fee of \$1,550 includes:

- District's share of net pension liability, NPL sensitivity, and deferral amounts
- All employer-specific deferrals and associated amortization schedules
- Net pension expense
- All actuarial amounts required for the note disclosures and RSI
- Up to 1 hour review/discussion of the report with you and/or your auditors.

To complete the report we need:

- Filled out 2021 Data Request spreadsheet
- FY 2021 pensionable payroll (available on MyCalPERS)
- FY 2021 CalPERS contributions by rate group (available on MyCalPERS)
- 2020 Financial Statements.

We expect turnaround for the reports to be 3-4 weeks after we receive all data and CalPERS publishes 2021 reports (expected February 2022). Extra work or schedules not in our standard report are available at an additional charge.

To authorize us to begin this engagement, please complete the information on the following page or contact me or Kateryna Doroshenko, actuarial analyst, by email as listed below. We look forward to assisting you with this important reporting requirement.

Sincerely,

A handwritten signature in cursive script that reads "Mary Beth Redding".

Mary Beth Redding  
Vice President & Actuary  
[mbredding@bartel-associates.com](mailto:mbredding@bartel-associates.com); 650/377-1617  
[kdoroshenko@bartel-associates.com](mailto:kdoroshenko@bartel-associates.com); 650/377-1663



I accept Bartel Associates' proposal to prepare GASBS 68 information for our CalPERS cost sharing plans. Reports will be completed 3-4 weeks after receipt of final 12/31/2021 data and release of CalPERS 2021 reports (expected in February 2022).

Agency: Palmdale Water District  
Risk Pool: Miscellaneous risk pool only  
Base Fee: \$1,550

Additional services requested:

\_\_\_\_\_ Please list any special request:

Accepted by:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Palmdale Water District  
Agency

\_\_\_\_\_  
Title

\_\_\_\_\_  
Address/Email/Phone:

**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

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<b>DATE:</b>	January 18, 2022	January 25, 2022
<b>TO:</b>	FINANCE COMMITTEE	Committee Meeting
<b>FROM:</b>	Mr. Bob Egan, Financial Advisor	
<b>RE:</b>	<b><i>AGENDA ITEM NO. 4.4 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF NOVEMBER 2021. (FINANCIAL ADVISOR EGAN)</i></b>	

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Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of November 2021. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

			<b><u>2021</u></b>					
			<b><u>October to November 2021 Major account Activity</u></b>					
			<b><u>acct 11469</u></b>					
			<b>Balance</b>	<b>11/30/2021</b>	<b>5,019,332.44</b>			
			<b>Balance</b>	<b>10/31/2021</b>	<b>6,740,558.53</b>			
			<b>Decrease</b>		<b>(1,721,226.09)</b>			
			<b><u>One month activity</u></b>					
			<b>Transfer to 20416</b>		<b>(100,000.00)</b>	Annual increase to Rate Stabilization fund		
			<b>Transfer to Checking</b>		<b>(1,750,000.00)</b>	1M used for Mojave Water and 750k for regular operating bills		
			<b>Taxes received</b>		<b>127,759.45</b>			
			<b>Interest/Mkt value received</b>		<b>1,014.46</b>			
			<b>Decrease</b>		<b>(1,721,226.09)</b>			
			<b><u>Acct 11475</u></b>					
			<b>Balance</b>	<b>11/30/2021</b>	<b>1,297,153.02</b>			
			<b>Balance</b>	<b>10/31/2021</b>	<b>1,297,389.77</b>			
			<b>Decrease</b>		<b>(236.75)</b>			
			<b><u>One month activity</u></b>					
			<b>Interest/Mkt value received</b>		<b>(236.75)</b>			
			<b>Capital improvements received</b>		<b>0.00</b>			
			<b>Decrease</b>		<b>(236.75)</b>			
			<b><u>Acct 11432</u></b>					
			<b>Balance</b>	<b>11/30/2021</b>	<b>2,523,575.95</b>			
			<b>Balance</b>	<b>10/31/2021</b>	<b>2,523,500.69</b>			
			<b>Increase</b>		<b>75.26</b>			
			<b><u>One month activity</u></b>					
			<b>Interest/Mkt value received</b>		<b>75.26</b>			
			<b>Increase</b>		<b>75.26</b>			
			<b><u>Acct 24016.</u></b>					
			<b>Balance</b>	<b>11/30/2021</b>	<b>575,071.52</b>			
			<b>Balance</b>	<b>10/31/2021</b>	<b>475,283.81</b>			
			<b>Increase</b>		<b>99,787.71</b>			
			<b><u>One month activity</u></b>					
			<b>Annual increase to fund from 11469</b>		<b>100,000.00</b>			
			<b>Interest/Mkt value received</b>		<b>(212.29)</b>			
			<b>Increase</b>		<b>99,787.71</b>			

PALMDALE WATER DISTRICT  
INVESTMENT FUNDS REPORT  
November 30, 2021

					November 2021	October 2021
<b>CASH</b>						
1-00-0103-100	Citizens - Checking				764,520.61	(31,004.13)
1-00-0103-200	Citizens - Refund				1,948.46	1,712.25
1-00-0103-300	Citizens - Merchant				942,544.06	222,811.70
Bank Total					1,709,013.13	193,519.82
1-00-0110-000	PETTY CASH				300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00
TOTAL CASH					1,714,713.13	199,219.82
<b>INVESTMENTS</b>						
1-00-0135-000	Local Agency Investment Fund			Acct. Total	12,693.26	12,693.26
1-00-0120-000	UBS Money Market Account General (SS 11469)					
	UBS USA Core Savings				190,023.04	190,000.00
	UBS RMA Government Portfolio				783,192.94	151,723.20
	Accrued interest				16,528.01	13,715.49
					989,743.99	355,438.69
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828T67	US Treasury Note	10/31/2021	1.250		-	500,000.00
912796A90	US Treasury Bill	12/30/2021			-	1,999,740.00
9128286H8	US Treasury Note	03/15/2022	2.375	2,000,000	2,013,300.00	2,016,720.00
912828176	US Treasury Note	03/31/2022	1.750	1,000,000	1,005,530.00	1,006,720.00
					3,000,000	5,523,180.00
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	First Seacoast Bank	11/15/2021	0.500		-	249,995.00
2	Citibank NA	12/21/2021	3.250	87,000	87,157.47	87,407.16
3	CIT US	01/21/2022	2.500	176,000	176,596.64	176,994.40
4	Sallie Mae Bank	05/16/2022	2.550	100,000	101,104.00	101,347.00
5	Goldman Sachs Bank	11/03/2022	0.150	150,000	149,820.00	-
6	UBS AG Stamford	12/02/2022	0.455	250,000	250,385.00	-
7	Servisfirst	02/21/2023	1.600	242,000	245,695.34	246,196.28
					1,005,000	861,939.84
				Acct. Total	5,019,332.44	6,740,558.53
1-00-1110-000	UBS Money Market Account Capital (SS 11475)					
	UBS Bank USA Dep acct				42,190.00	40,754.44
	UBS RMA Government Portfolio				1,996.91	1,847.89
					44,186.91	42,602.33
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Business Bank MO	01/20/2022	2.000	154,000	154,395.78	154,674.52
2	Franklin Synergy bank	01/31/2022	2.000	247,000	247,773.11	248,210.30
3	Synchrony Bank	04/24/2022	2.300	247,000	248,126.32	248,595.62
4	First Financial	03/07/2022	0.030	240,000	239,923.20	239,949.60
5	Bank Hapoalim	07/22/2022	0.250	109,000	109,032.70	109,119.90
6	Medallion Bank	02/06/2023	1.600	250,000	253,715.00	254,237.50
					1,247,000	1,254,787.44
				Acct. Total	1,297,153.02	1,297,389.77
1-00-0125-000	UBS Access Account General (SS 11432)					
	UBS Bank USA Dep acct				10,516.02	9,952.66
	UBS RMA Government Portfolio				-	-
	Accrued interest				2,934.13	2,286.47
					13,450.15	12,239.13
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912796A90	US Treasury Bill	12/30/2021		1,200,000	1,199,916.00	1,199,844.00
912803AZ6	US Treasury Bond	08/15/2022		500,000	499,235.00	499,150.00
					1,700,000	1,698,994.00
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Luther Burbank	12/10/2021	0.030	224,000	223,993.28	223,988.80
2	Morgan Stanley	12/20/2021	1.750	240,000	240,213.60	240,580.80
3	Wells Fargo	01/18/2022	3.000	220,000	220,836.00	221,430.00
4	American Express Cent	08/22/2022	2.350	124,000	125,931.92	126,267.96
					808,000	812,267.56
				Acct. Total	2,523,575.95	2,523,500.69
Total Managed Accounts					8,852,754.67	10,574,142.25
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted					
	UBS Bank USA Dep acct				242.70	568.05
	UBS RMA Government Portfolio				-	-
	Accrued interest				2,569.72	1,944.54
					2,812.42	2,512.59
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Goldman Sachs Bank	11/09/2021	3.000		-	100,089.00
2	Bank of India	01/12/2022	0.100	52,000	51,996.88	52,002.60
3	TIAA FSB Florida	02/22/2022	2.850	199,000	200,253.70	-
4	Bank of China	05/31/2022	0.100	77,000	76,971.51	77,000.00
5	Capitol One	09/27/2022	2.300	239,000	243,036.71	243,679.62
					567,000	472,771.22
				Acct. Total	575,071.22	475,283.81
TOTAL CASH AND INVESTMENTS					11,142,539.02	11,248,645.88
Increase (Decrease) in Funds					(106,106.86)	
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)					
	Construction Funds				2,124,361.22	2,124,306.72
	Issuance Funds				12,518.89	12,518.58
					2,136,880.11	2,136,825.30
1-00-1137-000	2021A Bonds - Project Funds (BNY Mellon)					
	Construction Funds				8,882,067.68	9,412,837.26
	Issuance Funds				7,732.69	7,732.69
					8,889,800.37	9,420,569.95



**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

**DATE:** January 19, 2022 **January 25, 2022**  
**TO:** Finance Committee **Committee Meeting**  
**FROM:** Dennis J. Hoffmeyer, Finance Manager/CFO  
**VIA:** Mr. Dennis LaMoreaux, General Manager  
**RE:** ***AGENDA ITEM 4.5 – DISCUSSION AND OVERVIEW OF 2021 FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR NOVEMBER 2021. (FINANCE MANAGER HOFFMEYER)***

**Discussion:**

Presented here are the Balance Sheet and Profit/Loss Statements for the period ending November 30, 2021. Also included are Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual departmental budget reports through the month of November 2021.

This is the 11th month of the District's Budget Year 2021. The target percentage is 91.7%. Revenues ideally are at or above, and expenditures ideally are below.

**Balance Sheet:**

- Pages 1 and 2 is our balance sheet trending for the 11-month period and a graphic presentation of Assets, Liabilities, and Net Position at November 30, 2021.
- The significant change was related to the cash and investments and restricted cash (assets). The investments show a decrease related to transfers to the cash account to cover payments for meters and purchased water agreement with Mojave Water Agency. The restricted cash decrease related to payments made against the bond proceeds. The offsets are shown as accounts payable decreases as liabilities were paid out. The District received the arrearage funding from the State of California that has increased our deposits liability as well (current liability).

**Profit/Loss Statement:**

- Page 3 is our profit/loss statement trending for the 11-month period.
- Operating revenue is at 95.4% of budget.
- Cash operating expense is at 96.1% of budget.
- All departmental budgets are at or below the target percentage with the exception of facilities and source of supply – purchased water.
- Revenues have exceeded expenses for the month by \$85,687 and year-to-date revenues have exceeded expenditures by \$2.8M.

- Highlighted is Source of Supply-Purchased Water shown at 167.4% of budget. This change for the month is related to the carryover water purchase from Mojave Water Agency.
- Pages 4 through 6 is showing the P&L in various graphic forms using major report category totals.
- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are at 47% of total expenses with salaries making up 33% of that.

**Revenue Analysis Year-To-Date:**

- Page 8 is our comparison of revenue, year-to-date.
- Operating revenue through November 2021 is up \$2.57M, or 10.1%, compared to 2020.
- Retail water revenue from all areas are up by \$2.27M from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is up \$1.15M.
- Total revenue is up \$4.78M, or 14.1%.
- Operating revenue is at 95.4% of budget, last year was at 93.3% of budget.

**Expense Analysis Year-To-Date:**

- Page 9 is our comparison of expense, year-to-date.
- Cash Operating Expenses through November 2021 are up \$4.54M, or 18.0%, compared to 2020, Total Expenses are up \$5.66M, or 17.9%.

**Departments:**

- Pages 11 through 21 are detailed individual departmental budgets for your review.

**Non-Cash Definitions:**

**Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.

**OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

**Bad Debt:** The uncollectible accounts receivable that has been written off.

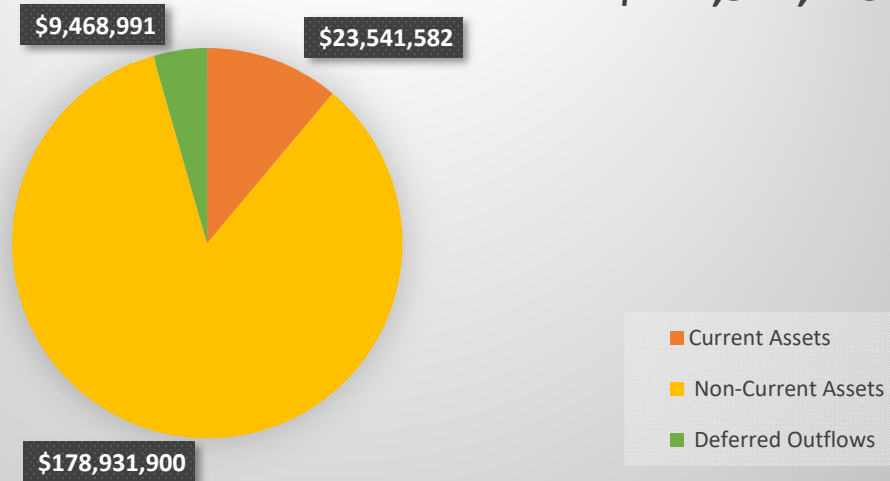
**Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

**Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.

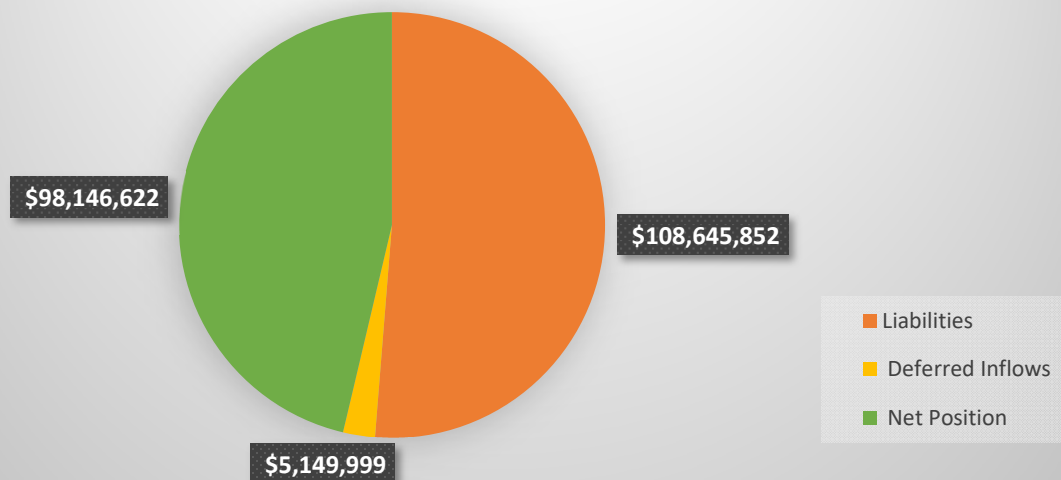
<div> <div>Palmdale Water District</div> <div>Balance Sheet Report</div> </div>												
	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021
<b>ASSETS</b>												
<b>Current Assets:</b>												
Cash and cash equivalents	\$ 1,166,119	\$ 611,892	\$ 441,840	\$ 408,843	\$ 689,653	\$ 370,645	\$ 113,973	\$ 903,638	\$ 280,414	\$ 183,761	\$ 1,714,713	
Investments	9,539,275	9,871,294	7,741,725	9,795,986	11,372,020	12,721,066	11,660,948	12,097,512	11,028,364	11,049,426	9,427,826	
Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	-	
Accounts receivable - water sales and services, net	2,417,921	2,393,121	2,319,933	2,454,924	2,829,261	3,023,399	3,255,387	3,445,570	3,428,695	3,428,034	3,190,670	
Accounts receivable - property taxes and assessments	3,666,062	3,352,565	3,326,652	1,281,291	501,812	483,503	6,968,945	6,784,711	6,784,711	6,784,711	6,656,952	
Accounts receivable - other	84,957	83,463	83,463	72,482	72,482	69,431	69,431	61,978	59,120	58,720	58,320	
Materials and supplies inventory	1,324,379	1,323,295	1,309,878	1,302,052	1,354,420	1,391,967	1,347,257	1,296,353	1,326,542	1,780,544	1,878,718	
Prepaid items and other deposits	497,063	472,177	447,289	422,400	364,267	339,381	492,981	459,089	432,590	627,475	614,383	
<b>Total Current Assets</b>	<b>\$ 18,695,776</b>	<b>\$ 18,107,808</b>	<b>\$ 15,670,780</b>	<b>\$ 15,737,979</b>	<b>\$ 17,183,915</b>	<b>\$ 18,399,392</b>	<b>\$ 23,908,923</b>	<b>\$ 25,048,852</b>	<b>\$ 23,340,436</b>	<b>\$ 23,912,671</b>	<b>\$ 23,541,582</b>	
<b>Non-Current Assets:</b>												
Restricted - cash and cash equivalents	\$ 2,243,011	\$ 2,227,709	\$ 2,219,718	\$ 2,219,774	\$ 2,207,428	\$ 2,207,485	\$ 12,179,270	\$ 11,824,859	\$ 11,824,914	\$ 11,567,165	\$ 11,036,450	
Investment in Palmdale Recycled Water Authority	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	2,201,548	2,201,548	2,201,548	2,201,548	2,201,548	
Capital assets - not being depreciated	25,978,998	26,101,866	26,284,807	26,480,564	26,575,365	25,517,267	25,732,963	26,183,332	26,561,775	26,319,492	25,857,144	
Capital assets - being depreciated, net	141,222,926	140,743,973	140,289,793	139,812,737	139,341,686	140,055,351	140,814,818	140,211,504	139,639,339	139,729,165	139,836,757	
<b>Total Non-Current Assets</b>	<b>\$ 171,403,157</b>	<b>\$ 171,031,770</b>	<b>\$ 170,752,539</b>	<b>\$ 170,471,298</b>	<b>\$ 170,082,702</b>	<b>\$ 169,738,325</b>	<b>\$ 180,928,598</b>	<b>\$ 180,421,243</b>	<b>\$ 180,227,576</b>	<b>\$ 179,817,370</b>	<b>\$ 178,931,900</b>	
<b>TOTAL ASSETS</b>	<b>\$ 190,098,934</b>	<b>\$ 189,139,579</b>	<b>\$ 186,423,319</b>	<b>\$ 186,209,276</b>	<b>\$ 187,266,616</b>	<b>\$ 188,137,717</b>	<b>\$ 204,837,521</b>	<b>\$ 205,470,095</b>	<b>\$ 203,568,013</b>	<b>\$ 203,730,041</b>	<b>\$ 202,473,482</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>												
Deferred loss on debt defeasance, net	\$ 3,634,579	\$ 3,621,522	\$ 3,608,464	\$ 3,595,406	\$ 3,582,348	\$ 3,569,291	\$ 3,520,343	\$ 4,411,611	\$ 4,088,304	\$ 4,075,246	\$ 4,062,188	
Deferred outflows of resources related to pension:	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	
<b>Total Deferred Outflows of Resources</b>	<b>\$ 9,041,382</b>	<b>\$ 9,028,325</b>	<b>\$ 9,015,267</b>	<b>\$ 9,002,209</b>	<b>\$ 8,989,151</b>	<b>\$ 8,976,094</b>	<b>\$ 8,927,146</b>	<b>\$ 9,818,414</b>	<b>\$ 9,495,107</b>	<b>\$ 9,482,049</b>	<b>\$ 9,468,991</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 199,140,316</b>	<b>\$ 198,167,903</b>	<b>\$ 195,438,585</b>	<b>\$ 195,211,485</b>	<b>\$ 196,255,768</b>	<b>\$ 197,113,811</b>	<b>\$ 213,764,667</b>	<b>\$ 215,288,509</b>	<b>\$ 213,063,119</b>	<b>\$ 213,212,090</b>	<b>\$ 211,942,473</b>	
<b>LIABILITIES AND NET POSITION</b>												
<b>Current Liabilities:</b>												
Accounts payable and accrued expenses	\$ 1,233,999	\$ 965,572	\$ 472,147	\$ 140,405	\$ (79,926)	\$ (24)	\$ 303,281	\$ 1,090,935	\$ 602,375	\$ 2,044,260	\$ 813,634	
Customer deposits for water service	2,992,666	2,992,893	2,991,271	2,978,272	3,020,568	3,032,272	3,007,322	2,982,504	2,991,237	3,006,607	3,770,143	
Construction and developer deposits	1,607,184	1,607,498	1,610,498	1,610,498	1,630,498	1,626,591	1,626,347	1,625,615	1,622,440	1,636,000	1,636,000	
Accrued interest payable	718,954	908,721	40,110	180,562	361,123	541,685	722,246	664,558	-	187,314	374,627	
Long-term liabilities - due in one year:	-	-	-	-	-	-	-	-	-	-	-	
Compensated absences	463,802	486,599	516,896	516,896	516,896	516,896	516,896	500,327	500,327	500,327	494,236	
Rate Stabilization Fund	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	560,000	
Capital lease payable	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)	(3,630)	-	-	-	-	
Loan payable	1,261,002	1,261,002	635,350	635,350	635,350	635,350	635,350	635,350	-	1,300,396	1,300,396	
Revenue bonds payable	14,932,501	14,932,501	14,932,501	14,932,501	14,932,501	14,932,501	777,501	777,501	-	1,022,913	1,022,913	
<b>Total Current Liabilities</b>	<b>\$ 23,580,632</b>	<b>\$ 23,525,309</b>	<b>\$ 21,569,296</b>	<b>\$ 21,365,007</b>	<b>\$ 21,387,533</b>	<b>\$ 21,655,794</b>	<b>\$ 8,045,313</b>	<b>\$ 8,736,789</b>	<b>\$ 6,176,380</b>	<b>\$ 10,157,817</b>	<b>\$ 9,971,950</b>	
<b>Non-Current Liabilities:</b>												
Long-term liabilities - due in more than one year:	-	-	-	-	-	-	-	-	-	-	-	
Compensated absences	\$ 154,601	\$ 162,200	\$ 172,299	\$ 172,299	\$ 172,299	\$ 172,299	\$ 172,299	\$ 166,776	\$ 166,776	\$ 166,776	\$ 164,745	
Capital lease payable	261,137	261,137	261,137	261,137	261,137	261,137	88,250	88,250	88,250	88,250	88,250	
Loan payable	5,982,868	5,971,270	5,959,672	5,948,074	5,936,476	5,924,878	6,790,590	6,776,555	6,762,520	5,448,089	5,434,054	
Revenue bonds payable	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604	63,880,604	64,899,934	64,899,934	63,877,021	63,877,021	
Net other post employment benefits payable	16,576,836	16,674,224	16,770,928	16,868,089	16,965,355	17,062,516	17,160,582	17,254,951	17,347,814	17,442,694	17,536,061	
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	
<b>Total Non-Current Liabilities</b>	<b>\$ 74,884,816</b>	<b>\$ 74,978,206</b>	<b>\$ 75,073,411</b>	<b>\$ 75,158,974</b>	<b>\$ 75,244,642</b>	<b>\$ 75,330,205</b>	<b>\$ 99,666,096</b>	<b>\$ 100,760,237</b>	<b>\$ 100,839,065</b>	<b>\$ 98,596,601</b>	<b>\$ 98,673,903</b>	
<b>Total Liabilities</b>	<b>\$ 98,465,449</b>	<b>\$ 98,503,515</b>	<b>\$ 96,642,707</b>	<b>\$ 96,523,981</b>	<b>\$ 96,632,176</b>	<b>\$ 96,985,999</b>	<b>\$ 107,711,409</b>	<b>\$ 109,497,026</b>	<b>\$ 107,015,445</b>	<b>\$ 108,754,417</b>	<b>\$ 108,645,852</b>	
<b>DEFERRED INFLOWS OF RESOURCES:</b>												
Unearned property taxes and assessments	\$ 2,750,000	\$ 2,200,000	\$ 1,650,000	\$ 1,100,000	\$ 550,000	\$ -	\$ 6,050,000	\$ 5,500,000	\$ 4,950,000	\$ 4,400,000	\$ 3,850,000	
Deferred inflows of resources related to pensions:	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	
<b>Total Deferred Inflows of Resources</b>	<b>\$ 4,049,999</b>	<b>\$ 3,499,999</b>	<b>\$ 2,949,999</b>	<b>\$ 2,399,999</b>	<b>\$ 1,849,999</b>	<b>\$ 1,299,999</b>	<b>\$ 7,349,999</b>	<b>\$ 6,799,999</b>	<b>\$ 6,249,999</b>	<b>\$ 5,699,999</b>	<b>\$ 5,149,999</b>	
<b>NET POSITION:</b>												
Profit/(Loss) from Operations	\$ 70,947	\$ (389,533)	\$ (708,043)	\$ (299,388)	\$ 1,230,580	\$ 2,284,799	\$ 1,953,169	\$ 2,245,025	\$ 3,051,216	\$ 2,011,214	\$ 1,400,163	
Restricted for investment in Palmdale Recycled Water Authority	1,958,222	1,958,346	1,958,720	1,958,778	1,958,778	1,958,778	2,202,104	2,205,476	2,214,951	2,216,939	2,216,939	
Unrestricted	94,595,700	94,595,576	94,595,202	94,628,115	94,584,235	94,584,235	94,547,985	94,540,983	94,531,509	94,529,520	94,529,520	
<b>Total Net Position</b>	<b>\$ 96,624,868</b>	<b>\$ 96,164,389</b>	<b>\$ 95,845,879</b>	<b>\$ 96,287,506</b>	<b>\$ 97,773,593</b>	<b>\$ 98,827,813</b>	<b>\$ 98,703,259</b>	<b>\$ 98,991,484</b>	<b>\$ 99,797,676</b>	<b>\$ 98,757,674</b>	<b>\$ 98,146,622</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 199,140,316</b>	<b>\$ 198,167,903</b>	<b>\$ 195,438,585</b>	<b>\$ 195,211,485</b>	<b>\$ 196,255,768</b>	<b>\$ 197,113,811</b>	<b>\$ 213,764,667</b>	<b>\$ 215,288,509</b>	<b>\$ 213,063,119</b>	<b>\$ 213,212,090</b>	<b>\$ 211,942,473</b>	

# BALANCE SHEET AS OF NOVEMBER 30, 2021

## ASSETS \$211,942,473



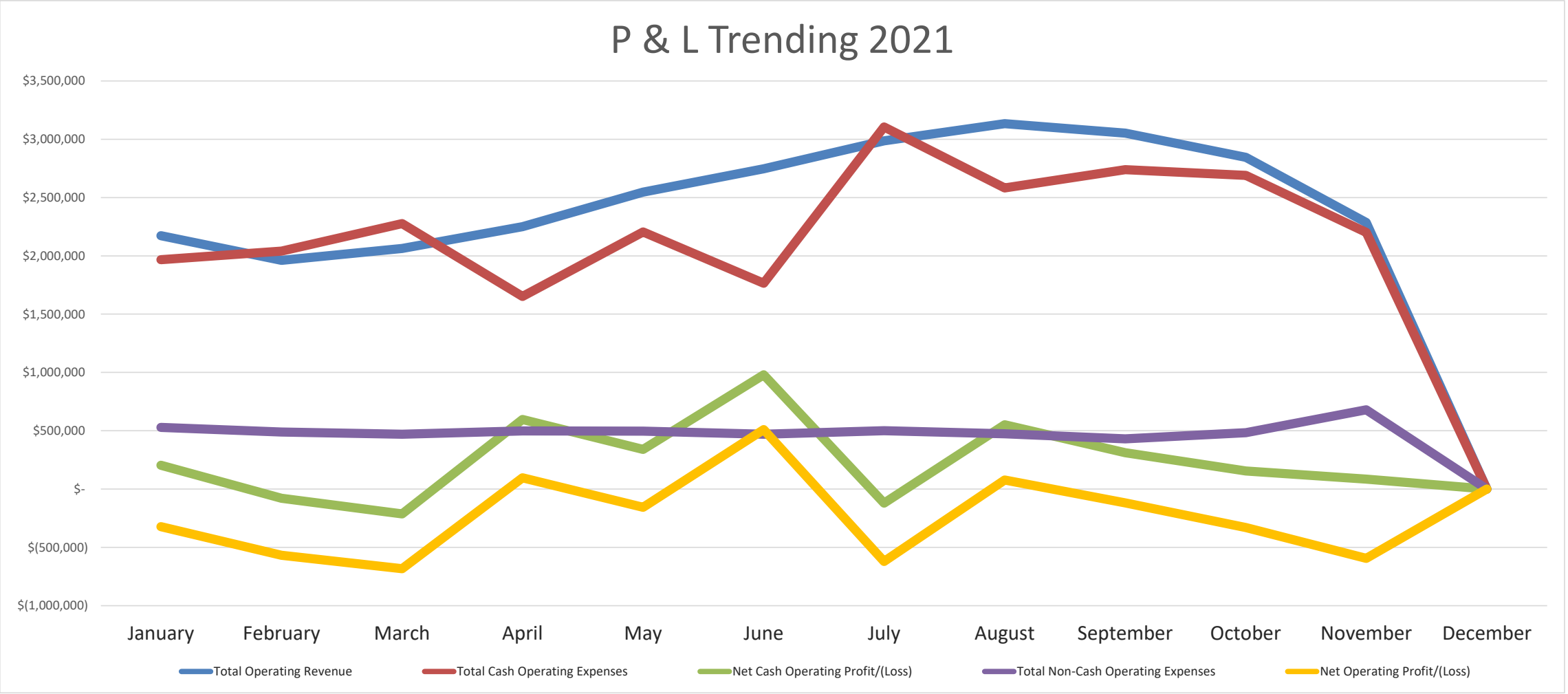
## Liabilities & Net Position \$211,942,473



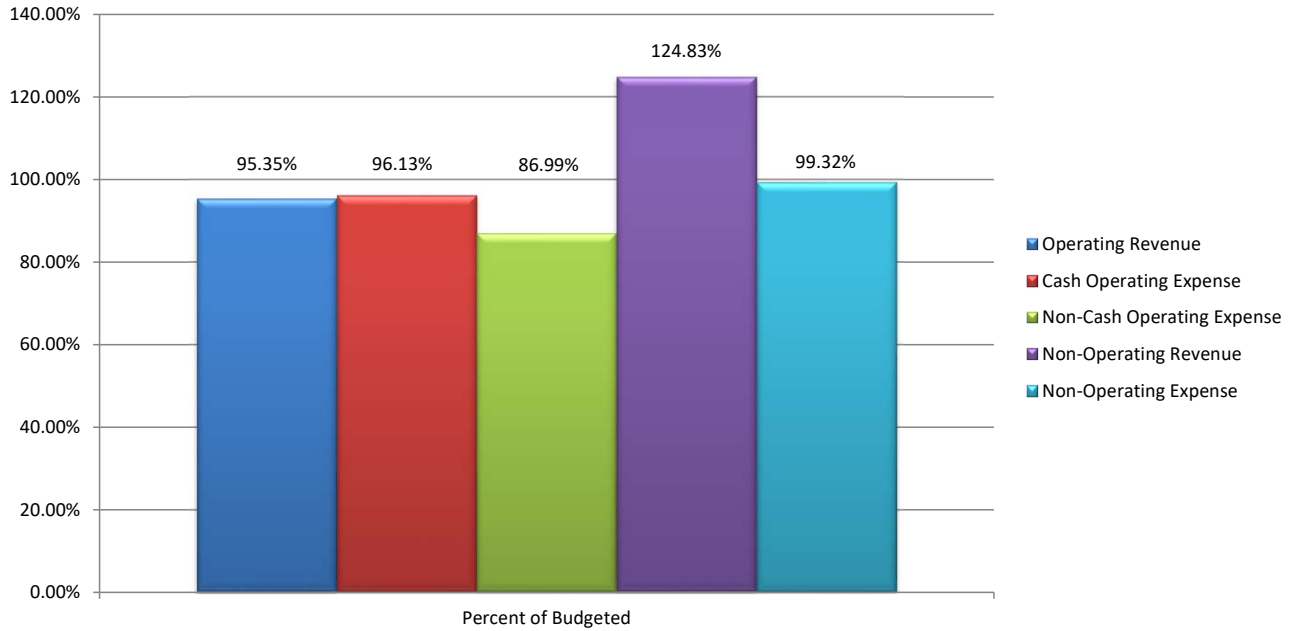
**Palmdale Water District**  
**Consolidated Profit and Loss Statement**  
**For the Eleven Months Ending 11/30/2021**

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>																
Wholesale Water	\$ 29,314	\$ 20,187	\$ 10,378	\$ 15,248	\$ 34,075	\$ 60,280	\$ 12,181	\$ 149,796	\$ 73,665	\$ 79,371	\$ 43,651		\$ 528,145		\$ 400,000	132.04%
Water Sales	759,890	577,935	658,948	785,790	1,016,365	1,245,849	1,509,676	1,523,098	1,463,349	1,302,321	835,281		11,678,501		12,114,400	96.40%
Meter Fees	1,261,621	1,264,811	1,267,920	1,266,869	1,269,667	1,270,640	1,267,363	1,252,926	1,254,028	1,254,970	1,257,360		13,888,174		14,865,600	93.42%
Water Quality Fees	43,623	34,830	40,470	49,149	60,500	71,841	81,972	82,117	77,919	67,500	49,910		659,832		781,860	84.39%
Elevation Fees	20,960	16,986	20,221	24,459	32,466	39,674	47,163	46,878	43,120	38,342	25,760		356,029		366,843	97.05%
Other	57,433	46,099	65,426	107,832	132,751	58,712	67,916	78,842	140,024	101,865	74,864		931,764		880,258	105.85%
<b>Total Operating Revenue</b>	<b>\$ 2,172,841</b>	<b>\$ 1,960,846</b>	<b>\$ 2,063,364</b>	<b>\$ 2,249,346</b>	<b>\$ 2,545,824</b>	<b>\$ 2,746,995</b>	<b>\$ 2,986,271</b>	<b>\$ 3,133,657</b>	<b>\$ 3,052,104</b>	<b>\$ 2,844,369</b>	<b>\$ 2,286,826</b>	<b>\$ -</b>	<b>\$ 28,042,445</b>	<b>\$ -</b>	<b>\$ 29,408,961</b>	<b>95.35%</b>
<b>Cash Operating Expenses:</b>																
Directors	\$ 1,981	\$ 7,185	\$ 13,609	\$ 11,314	\$ 10,491	\$ 12,930	\$ 10,001	\$ 9,418	\$ 14,778	\$ 13,562	\$ 14,094		\$ 119,363		\$ 147,790	80.76%
Administration-Services	126,365	155,826	216,995	171,821	157,094	171,505	190,763	166,575	217,547	170,255	147,014		1,891,761		2,219,350	85.24%
Administration-District	160,443	177,163	241,075	222,636	259,508	250,361	66,205	195,781	252,803	123,168	142,538		2,091,681		2,323,316	90.03%
Engineering	88,188	144,647	174,408	117,025	123,479	124,792	174,486	97,785	131,535	92,691	106,531		1,375,569		1,678,000	81.98%
Facilities	528,418	390,647	490,100	460,191	531,667	525,313	990,728	628,644	639,400	601,641	661,751		6,448,499		6,164,200	104.61%
Operations	175,105	193,620	330,453	214,751	364,647	236,116	335,641	429,955	406,710	245,939	211,882		3,144,820		3,409,900	92.23%
Finance	114,148	126,486	172,542	127,980	129,726	126,654	148,761	163,551	182,409	143,270	162,248		1,597,775		1,720,050	92.89%
Water Use Efficiency	16,594	17,750	24,841	18,124	18,434	17,126	24,219	22,840	27,518	19,126	18,440		225,011		390,950	57.56%
Human Resources	26,147	28,873	46,985	35,432	32,788	32,346	41,357	46,210	48,432	36,802	65,898		441,270		508,900	86.71%
Information Technology	176,083	162,782	114,085	87,995	105,355	101,817	110,591	118,050	172,466	145,311	102,785		1,397,319		1,739,300	80.34%
Customer Care	79,281	101,631	138,763	97,693	101,495	103,780	114,284	95,904	141,010	101,717	108,867		1,184,424		1,466,700	80.75%
Source of Supply-Purchased Water	305,907	188,140	78,395	77,158	273,606	21,677	866,949	455,598	353,245	956,385	440,954		4,018,014		2,400,000	167.42%
Plant Expenditures	60,757	17,367	29,669	10,632	24,137	21,451	31,946	19,429	19,546	17,690	-		252,622		565,860	44.64%
Sediment Removal Project	454	328,232	203,982	-	-	20,144	-	-	-	22,397	18,136		593,345		600,000	98.89%
GAC Filter Media Replacement	107,803	-	-	-	72,412	-	-	132,000	132,000	-	-		444,215		906,000	49.03%
<b>Total Cash Operating Expenses</b>	<b>\$ 1,967,674</b>	<b>\$ 2,040,349</b>	<b>\$ 2,275,901</b>	<b>\$ 1,652,751</b>	<b>\$ 2,204,840</b>	<b>\$ 1,766,011</b>	<b>\$ 3,105,930</b>	<b>\$ 2,581,741</b>	<b>\$ 2,739,398</b>	<b>\$ 2,689,955</b>	<b>\$ 2,201,139</b>	<b>\$ -</b>	<b>\$ 25,225,689</b>	<b>\$ -</b>	<b>\$ 26,240,316</b>	<b>96.13%</b>
<b>Net Cash Operating Profit/(Loss)</b>	<b>\$ 205,168</b>	<b>\$ (79,502)</b>	<b>\$ (212,538)</b>	<b>\$ 596,595</b>	<b>\$ 340,984</b>	<b>\$ 980,984</b>	<b>\$ (119,659)</b>	<b>\$ 551,916</b>	<b>\$ 312,706</b>	<b>\$ 154,414</b>	<b>\$ 85,687</b>	<b>\$ -</b>	<b>\$ 2,816,756</b>	<b>\$ -</b>	<b>\$ 3,168,645</b>	<b>88.89%</b>
<b>Non-Cash Operating Expenses:</b>																
Depreciation	\$ 426,471	\$ 422,812	\$ 420,912	\$ 420,912	\$ 414,905	\$ 439,201	\$ 421,183	\$ 421,183	\$ 419,843	\$ 396,651	\$ 587,634		\$ 4,791,706		\$ 5,000,000	95.83%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710		1,404,811		1,750,000	80.27%
Bad Debts	1,407	1,052	(627)	5,057	610	434	3,420	117	(1,743)	606	(3,656)		6,677		350,000	1.91%
Service Costs Construction	7,647	794	16,880	16,875	15,205	21,000	24,116	6,939	13,954	11,510	49,707		184,627		150,000	123.08%
Capitalized Construction	(34,833)	(63,787)	(94,337)	(71,223)	(61,437)	(118,098)	(76,281)	(81,147)	(128,742)	(52,301)	(81,969)		(864,155)		(900,000)	96.02%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 528,403</b>	<b>\$ 488,580</b>	<b>\$ 470,538</b>	<b>\$ 499,331</b>	<b>\$ 496,993</b>	<b>\$ 470,246</b>	<b>\$ 500,148</b>	<b>\$ 474,802</b>	<b>\$ 431,021</b>	<b>\$ 484,176</b>	<b>\$ 679,428</b>	<b>\$ -</b>	<b>\$ 5,523,666</b>	<b>\$ -</b>	<b>\$ 6,350,000</b>	<b>86.99%</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ (323,235)</b>	<b>\$ (568,083)</b>	<b>\$ (683,076)</b>	<b>\$ 97,264</b>	<b>\$ (156,009)</b>	<b>\$ 510,738</b>	<b>\$ (619,807)</b>	<b>\$ 77,113</b>	<b>\$ (118,315)</b>	<b>\$ (329,762)</b>	<b>\$ (593,740)</b>	<b>\$ -</b>	<b>\$ (2,706,910)</b>	<b>\$ -</b>	<b>\$ (3,181,355)</b>	<b>85.09%</b>
<b>Non-Operating Revenues:</b>																
Assessments (Debt Service)	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845		\$ 4,585,295		\$ 5,000,000	91.71%
Assessments (1%)	464,828	133,155	138,283	133,155	133,155	642,362	133,155	133,155	133,155	133,155	133,155		2,310,713		2,475,000	93.36%
DWR Fixed Charge Recovery	-	-	30,082	183,245	23,985	-	-	-	-	28,725	102,913		368,950		175,000	210.83%
Interest	346	567	1,352	458	321	(1,897)	424	1,432	772	(1,053)	720		3,443		175,000	1.97%
CIF - Infrastructure	-	18,012	14,316	8,498	250,625	473,831	-	213,543	269,457	22,168	1,239		1,271,690		150,000	847.79%
CIF - Water Supply	-	-	7,852	-	545,664	349,734	-	275,685	918,772	-	-		2,097,707		450,000	466.16%
Grants - State and Federal	-	-	-	-	-	-	-	-	-	-	-		-		100,000	0.00%
Other	-	28,340	2,533	-	24,517	(0)	983	-	7,003	2,813	-		66,190		50,000	132.38%
<b>Total Non-Operating Revenues</b>	<b>\$ 882,020</b>	<b>\$ 596,920</b>	<b>\$ 611,262</b>	<b>\$ 742,201</b>	<b>\$ 1,395,112</b>	<b>\$ 1,880,875</b>	<b>\$ 551,407</b>	<b>\$ 1,040,660</b>	<b>\$ 1,746,005</b>	<b>\$ 602,653</b>	<b>\$ 654,873</b>	<b>\$ -</b>	<b>\$ 10,703,988</b>	<b>\$ -</b>	<b>\$ 8,575,000</b>	<b>124.83%</b>
<b>Non-Operating Expenses:</b>																
Interest on Long-Term Debt	\$ 184,429	\$ 184,429	\$ 184,429	\$ 183,247	\$ 183,247	\$ 183,247	\$ 185,683	\$ 180,923	\$ 491,173	\$ 187,675	\$ 187,675		\$ 2,336,158		\$ 3,001,426	77.83%
Deferred Charges-Cost of Issuance	-	-	-	-	-	-	218,792	115,004	-	-	-		333,796		-	-
Amortization of SWP	288,860	288,861	288,862	288,863	288,864	288,865	414,850	414,850	414,850	414,850	414,850		3,807,422		3,104,350	122.65%
Change in Investments in PRWA	-	124	374	58	-	-	218	3,154	9,475	1,988	-		15,391		300,000	5.13%
Water Conservation Programs	8,016	7,880	7,782	10,669	10,691	8,072	7,588	9,414	14,214	7,423	12,397		104,147		236,500	44.04%
<b>Total Non-Operating Expenses</b>	<b>\$ 481,305</b>	<b>\$ 481,295</b>	<b>\$ 481,447</b>	<b>\$ 482,837</b>	<b>\$ 482,802</b>	<b>\$ 480,184</b>	<b>\$ 827,131</b>	<b>\$ 723,345</b>	<b>\$ 929,711</b>	<b>\$ 611,936</b>	<b>\$ 614,922</b>	<b>\$ -</b>	<b>\$ 6,596,915</b>	<b>\$ -</b>	<b>\$ 6,642,276</b>	<b>99.32%</b>
<b>Net Earnings</b>	<b>\$ 77,480</b>	<b>\$ (452,457)</b>	<b>\$ (553,261)</b>	<b>\$ 356,629</b>	<b>\$ 756,302</b>	<b>\$ 1,911,429</b>	<b>\$ (895,531)</b>	<b>\$ 394,428</b>	<b>\$ 697,979</b>	<b>\$ (339,046)</b>	<b>\$ (553,789)</b>	<b>\$ -</b>	<b>\$ 1,400,163</b>	<b>\$ -</b>	<b>\$ (1,248,631)</b>	<b>-112.14%</b>

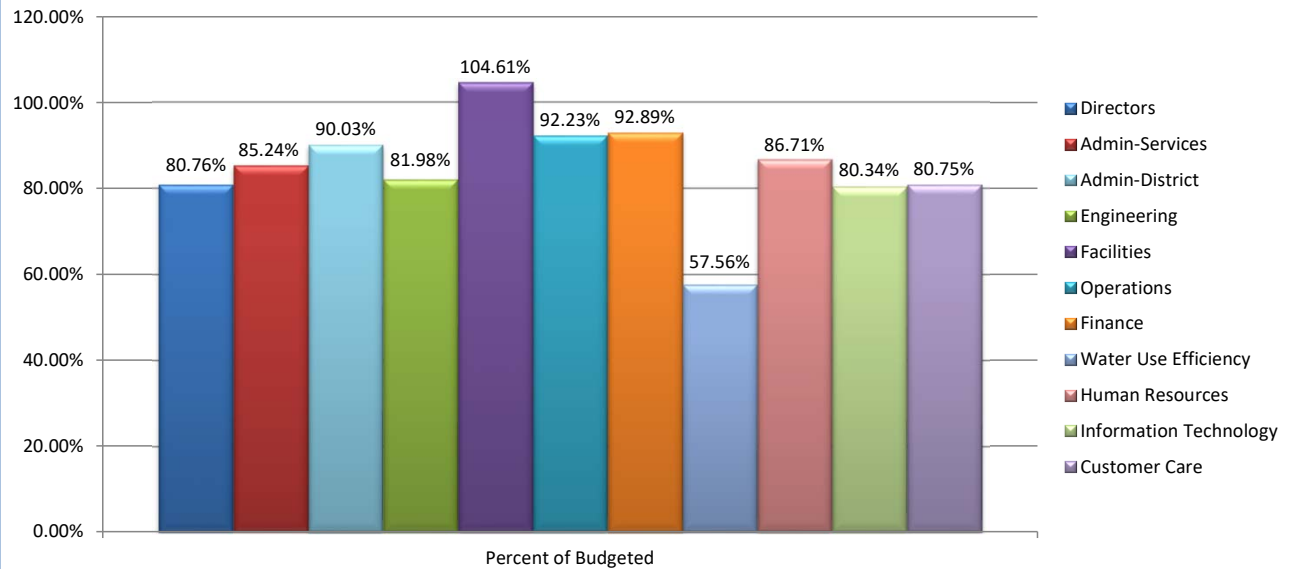
	January	February	March	April	May	June	July	August	September	October	November	December
<b>Total Operating Revenue</b>	\$ 2,172,841	\$ 1,960,846	\$ 2,063,364	\$ 2,249,346	\$ 2,545,824	\$ 2,746,995	\$ 2,986,271	\$ 3,133,657	\$ 3,052,104	\$ 2,844,369	\$ 2,286,826	\$ -
<b>Total Cash Operating Expenses</b>	1,967,674	2,040,349	2,275,901	1,652,751	2,204,840	1,766,011	3,105,930	2,581,741	2,739,398	2,689,955	2,201,139	-
<b>Net Cash Operating Profit/(Loss)</b>	205,168	(79,502)	(212,538)	596,595	340,984	980,984	(119,659)	551,916	312,706	154,414	85,687	-
<b>Total Non-Cash Operating Expenses</b>	528,403	488,580	470,538	499,331	496,993	470,246	500,148	474,802	431,021	484,176	679,428	-
<b>Net Operating Profit/(Loss)</b>	\$ (323,235)	\$ (568,083)	\$ (683,076)	\$ 97,264	\$ (156,009)	\$ 510,738	\$ (619,807)	\$ 77,113	\$ (118,315)	\$ (329,762)	\$ (593,740)	\$ -



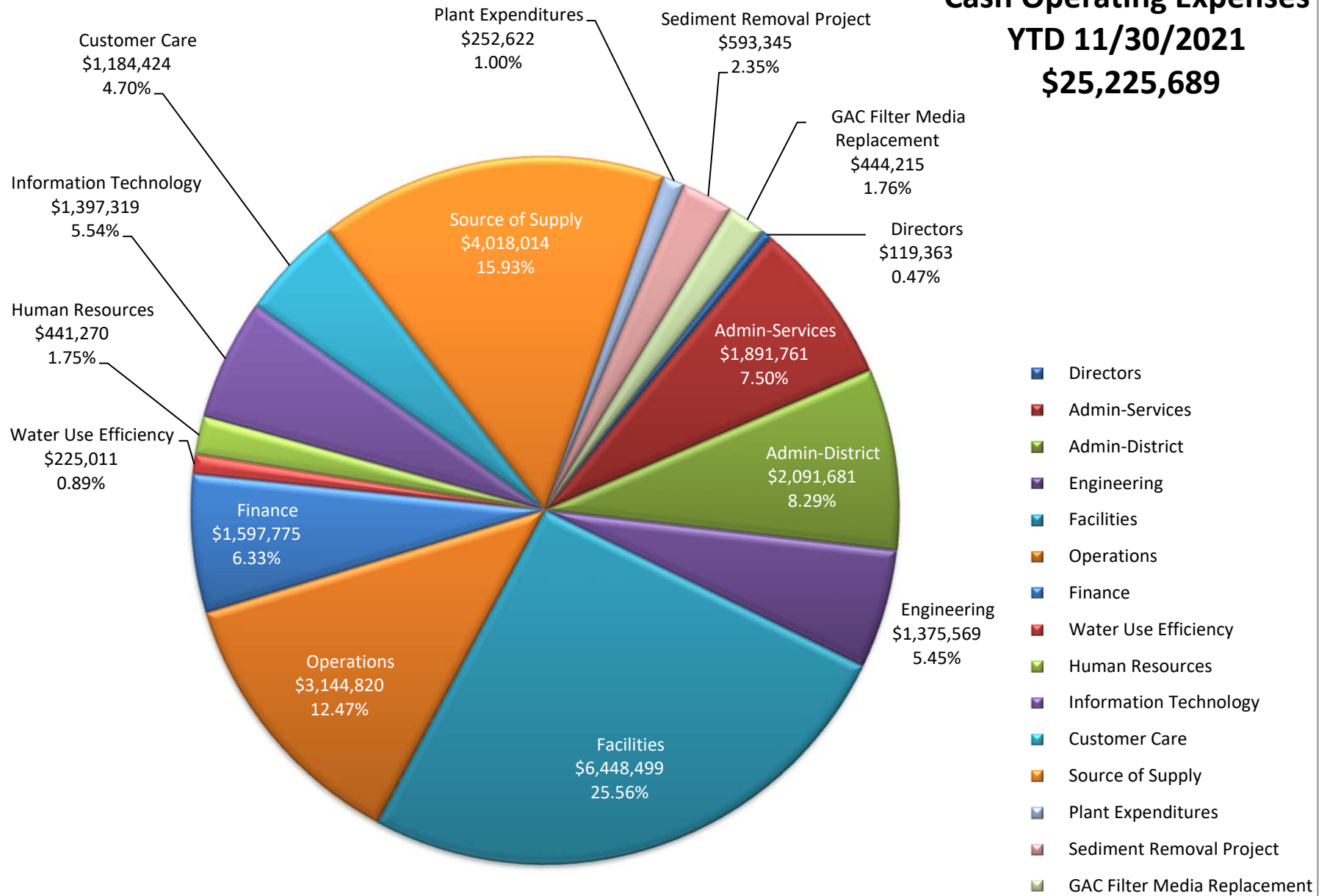
### P & L BUDGET vs. ACTUAL



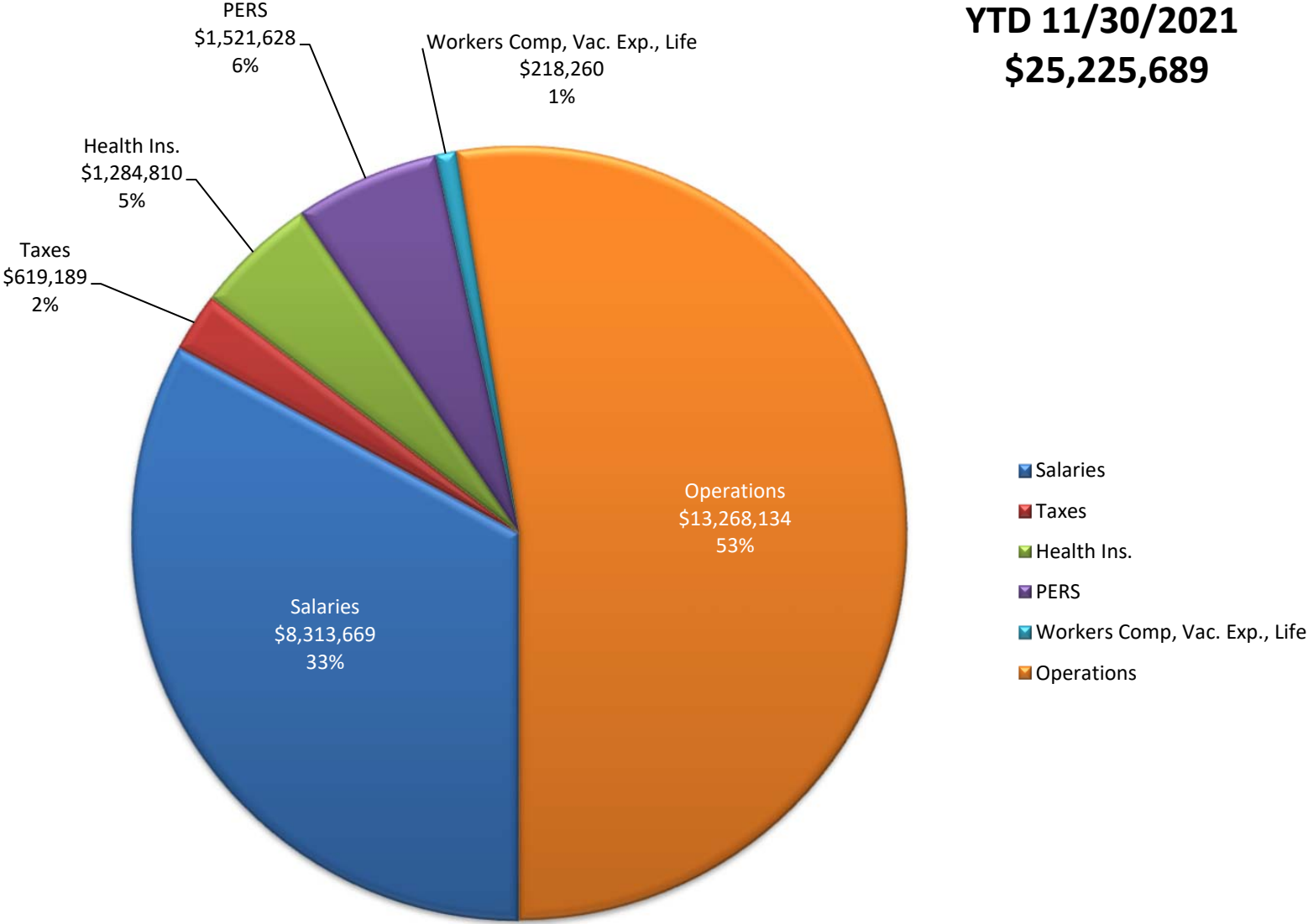
### DEPARTMENTAL - BUDGET vs. ACTUAL



## Cash Operating Expenses YTD 11/30/2021 \$25,225,689



**Personnel to Operations Exp**  
**YTD 11/30/2021**  
**\$25,225,689**



**Palmdale Water District**  
**Revenue Analysis**  
**For the Eleven Months Ending 11/30/2021**

	2021					2020 to 2021 Comparison		
	Thru October	November	Year-to-Date	Adjusted Budget	% of Budget	November	Year-to-Date	% Change
<b>Operating Revenue:</b>								
Wholesale Water	\$ 484,494	\$ 43,651	\$ 528,145	\$ 400,000	132.04%	\$ (16,641)	\$ 103,384	24.34%
Water Sales	10,843,220	835,281	11,678,501	12,114,400	96.40%	(163,353)	1,155,635	10.98%
Meter Fees	12,630,814	1,257,360	13,888,174	14,865,600	93.42%	98,528	1,215,758	9.59%
Water Quality Fees	609,922	49,910	659,832	781,860	84.39%	(17,689)	(113,879)	-14.72%
Elevation Fees	330,269	25,760	356,029	366,843	97.05%	(4,029)	13,966	4.08%
Other	856,900	74,864	931,764	880,258	105.85%	(19,760)	199,617	27.26%
<b>Total Water Sales</b>	<b>\$ 25,755,618</b>	<b>\$ 2,286,826</b>	<b>\$ 28,042,445</b>	<b>\$ 29,408,961</b>	<b>95.35%</b>	<b>\$ (122,944)</b>	<b>\$ 2,574,481</b>	<b>10.11%</b>
<b>Non-Operating Revenues:</b>								
Assessments (Debt Service)	\$ 4,168,450	\$ 416,845	\$ 4,585,295	\$ 5,000,000	91.71%	\$ -	\$ 0	0.00%
Assessments (1%)	2,177,558	133,155	2,310,713	2,475,000	93.36%	-	114,963	5.24%
DWR Fixed Charge Recovery	266,037	102,913	368,950	175,000	210.83%	102,913	69,071	23.03%
Interest	2,722	720	3,443	175,000	1.97%	(2,308)	(165,629)	-97.96%
CIF - Infrastructure	1,270,451	1,239	1,271,690	150,000	847.79%	(579,370)	530,168	71.50%
CIF - Water Supply	2,097,707	-	2,097,707	450,000	466.16%	(479,466)	1,603,791	
Grants - State and Federal	-	-	-	100,000	0.00%	-	-	
Other	66,190	-	66,190	50,000	132.38%	-	57,326	646.73%
<b>Total Non-Operating Revenues</b>	<b>\$ 10,049,115</b>	<b>\$ 654,873</b>	<b>\$ 10,703,988</b>	<b>\$ 8,575,000</b>	<b>124.83%</b>	<b>\$ (958,231)</b>	<b>\$ 2,209,690</b>	<b>26.01%</b>
<b>Total Revenue</b>	<b>\$ 35,804,733</b>	<b>\$ 2,941,699</b>	<b>\$ 38,746,433</b>	<b>\$ 37,983,961</b>	<b>102.01%</b>	<b>\$ (1,081,175)</b>	<b>\$ 4,784,171</b>	<b>14.09%</b>

	2020				
	Thru October	November	Year-to-Date	Adjusted Budget	% of Budget
<b>Operating Revenue:</b>					
Wholesale Water	\$ 364,470	\$ 60,292	\$ 424,761	\$ 295,000	143.99%
Water Sales	9,524,232	998,634	10,522,866	10,028,794	104.93%
Meter Fees	11,513,584	1,158,832	12,672,416	14,956,694	84.73%
Water Quality Fees	706,111	67,600	773,711	783,015	98.81%
Elevation Fees	312,274	29,789	342,063	354,450	96.51%
Other	637,523	94,623	732,147	877,625	83.42%
<b>Total Water Sales</b>	<b>\$ 23,058,194</b>	<b>\$ 2,409,770</b>	<b>\$ 25,467,964</b>	<b>\$ 27,295,578</b>	<b>93.30%</b>
<b>Non-Operating Revenues:</b>					
Assessments (Debt Service)	\$ 4,168,450	\$ 416,845	\$ 4,585,295	\$ 4,925,250	93.10%
Assessments (1%)	2,062,595	133,155	2,195,750	2,346,000	93.60%
DWR Fixed Charge Recovery	299,879	-	299,879	175,000	171.36%
Interest	166,044	3,028	169,072	150,000	112.71%
CIF - Infrastructure	160,912	580,610	741,522	18,750	3954.78%
CIF - Water Supply	14,450	479,466	493,916	56,250	878.07%
Grants - State and Federal	-	-	-	100,000	0.00%
Other	8,864	-	8,864	50,000	17.73%
<b>Total Non-Operating Revenues</b>	<b>\$ 6,881,194</b>	<b>\$ 1,613,104</b>	<b>\$ 8,494,298</b>	<b>\$ 7,821,250</b>	<b>108.61%</b>
<b>Total Revenue</b>	<b>\$ 29,939,387</b>	<b>\$ 4,022,874</b>	<b>\$ 33,962,262</b>	<b>\$ 35,116,828</b>	<b>96.71%</b>

**Palmdale Water District**  
**Operating Expense Analysis**  
**For the Eleven Months Ending 11/30/2021**

	2021					2020 to 2021 Comparison		
	Thru October	November	Year-to-Date	Adjusted Budget	% of Budget	November	Year-to-Date	% Change
<b>Cash Operating Expenses:</b>								
Directors	\$ 105,268	\$ 14,094	\$ 119,363	\$ 147,790	80.76%	\$ 7,619	\$ 39,440	49.35%
Administration-Services	1,744,747	147,014	1,891,761	2,219,350	85.24%	(1,949)	46,880	2.54%
Administration-District	1,949,143	142,538	2,091,681	2,323,316	90.03%	24,722	122,013	6.19%
Engineering	1,269,038	106,531	1,375,569	1,678,000	81.98%	(3,029)	(57,556)	-4.02%
Facilities	5,786,748	661,751	6,448,499	6,164,200	104.61%	136,774	487,722	8.18%
Operations	2,932,938	211,882	3,144,820	3,409,900	92.23%	23,001	207,580	7.07%
Finance	1,435,527	162,248	1,597,775	1,720,050	92.89%	63,142	368,846	30.01%
Water Conservation	206,571	18,440	225,011	390,950	57.56%	1,139	(3,441)	-1.51%
Human Resources	375,372	65,898	441,270	508,900	86.71%	41,104	46,479	11.77%
Information Technology	1,294,535	102,785	1,397,319	1,739,300	80.34%	(7,165)	169,863	13.84%
Customer Care	1,075,557	108,867	1,184,424	1,466,700	80.75%	10,627	(59,192)	-4.76%
Source of Supply-Purchased Water	3,577,060	440,954	4,018,014	2,400,000	167.42%	132,679	2,283,863	131.70%
Plant Expenditures	252,622	-	252,622	565,860	44.64%	(52,572)	66,496	35.73%
Sediment Removal Project	575,209	18,136	593,345	600,000	98.89%	18,136	593,345	
GAC Filter Media Replacement	444,215	-	444,215	906,000	49.03%	-	223,643	101.39%
<b>Total Cash Operating Expenses</b>	<b>\$ 23,024,550</b>	<b>\$ 2,201,139</b>	<b>\$ 25,225,689</b>	<b>\$ 26,240,316</b>	<b>96.13%</b>	<b>\$ 394,229</b>	<b>\$ 4,535,982</b>	<b>17.98%</b>
<b>Non-Cash Operating Expenses:</b>								
Depreciation	\$ 4,204,071	\$ 587,634	\$ 4,791,706	\$ 5,000,000	95.83%	\$ 162,750	\$ 74,600	1.58%
OPEB Accrual Expense	1,277,101	127,710	1,404,811	1,750,000	80.27%	-	-	0.00%
Bad Debts	10,332	(3,656)	6,677	350,000	1.91%	(4,999)	(101)	-1.49%
Service Costs Construction	134,920	49,707	184,627	150,000	123.08%	39,954	(11,996)	-6.10%
Capitalized Construction	(782,186)	(81,969)	(864,155)	(900,000)	96.02%	(2,076)	132,180	-13.27%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 4,844,238</b>	<b>\$ 679,428</b>	<b>\$ 5,523,666</b>	<b>\$ 6,350,000</b>	<b>86.99%</b>	<b>\$ 195,629</b>	<b>\$ 194,683</b>	<b>3.52%</b>
<b>Non-Operating Expenses:</b>								
Interest on Long-Term Debt	\$ 2,148,483	\$ 187,675	\$ 2,336,158	\$ 3,001,426	77.83%	\$ (4,776)	\$ 73,858	3.26%
Deferred Charges-Cost of Issuance	333,796.31	-	333,796	-		(270,750)	(64,206)	-16.13%
Amortization of SWP	3,392,573	414,850	3,807,422	3,104,350	122.65%	176,965	1,191,080	45.52%
Change in Investments in PRWA	15,391	-	15,391	300,000	5.13%	-	(296,212)	-95.06%
Water Conservation Programs	91,750	12,397	104,147	236,500	44.04%	11,397	27,343	35.60%
<b>Total Non-Operating Expenses</b>	<b>\$ 5,981,993</b>	<b>\$ 614,922</b>	<b>\$ 6,596,915</b>	<b>\$ 6,642,276</b>	<b>99.32%</b>	<b>\$ (87,165)</b>	<b>\$ 931,862</b>	<b>16.45%</b>
<b>Total Expenses</b>	<b>\$ 33,850,782</b>	<b>\$ 3,495,488</b>	<b>\$ 37,346,270</b>	<b>\$ 39,232,592</b>	<b>95.19%</b>	<b>\$ 502,693</b>	<b>\$ 5,662,527</b>	<b>17.87%</b>

**Palmdale Water District**  
**Operating Expense Analysis**  
**For the Eleven Months Ending 11/30/2021**

	<b>2020</b>				
	<b>Thru October</b>	<b>November</b>	<b>Year-to-Date</b>	<b>Adjusted Budget</b>	<b>% of Budget</b>
<b>Cash Operating Expenses:</b>					
Directors	\$ 73,447	\$ 6,475	\$ 79,922	\$ 144,150	55.44%
Administration-Services	1,695,918	148,963	1,844,881	2,056,121	89.73%
Administration-District	1,851,852	117,815	1,969,668	2,128,988	92.52%
Engineering	1,323,565	109,560	1,433,125	1,635,725	87.61%
Facilities	5,435,801	524,977	5,960,778	6,449,794	92.42%
Operations	2,748,360	188,881	2,937,240	3,248,390	90.42%
Finance	1,129,822	99,106	1,228,929	1,346,687	91.26%
Water Conservation	211,150	17,302	228,452	358,682	63.69%
Human Resources	369,996	24,794	394,791	492,512	80.16%
Information Technology	1,117,507	109,950	1,227,457	1,229,489	99.83%
Customer Care	1,145,377	98,240	1,243,616	1,292,548	96.21%
Source of Supply-Purchased Water	1,425,876	308,275	1,734,151	2,321,476	74.70%
Plant Expenditures	133,554	52,572	186,126	610,556	30.48%
Sediment Removal Project	-	-	-	600,000	
GAC Filter Media Replacement	220,572	-	220,572	783,015	28.17%
<b>Total Cash Operating Expenses</b>	<b>\$ 18,882,797</b>	<b>\$ 1,806,910</b>	<b>\$ 20,689,707</b>	<b>\$ 24,698,133</b>	<b>83.77%</b>
<b>Non-Cash Operating Expenses:</b>					
Depreciation	\$ 4,292,222	\$ 424,884	\$ 4,717,106	\$ 5,050,000	93.41%
OPEB Accrual Expense	1,277,101	127,710	1,404,811	1,750,000	80.27%
Bad Debts	5,434	1,344	6,778	35,000	19.37%
Service Costs Construction	186,870	9,753	196,624	100,000	196.62%
Capitalized Construction	(916,442)	(79,893)	(996,335)	(600,000)	166.06%
<b>Total Non-Cash Operating Expenses</b>	<b>\$ 4,845,185</b>	<b>\$ 483,798</b>	<b>\$ 5,328,983</b>	<b>\$ 6,335,000</b>	<b>84.12%</b>
<b>Non-Operating Expenses:</b>					
Interest on Long-Term Debt	\$ 2,069,849	\$ 192,451	\$ 2,262,300	\$ 2,648,000	85.43%
Deferred Charges-Cost of Issuance	127,252	270,750	398,002	-	
Amortization of SWP	2,378,457	237,885	2,616,342	2,881,000	90.81%
Change in Investments in PRWA	311,603	-	311,603	300,000	103.87%
Water Conservation Programs	75,804	1,000	76,804	236,500	32.48%
<b>Total Non-Operating Expenses</b>	<b>\$ 4,962,966</b>	<b>\$ 702,087</b>	<b>\$ 5,665,053</b>	<b>\$ 6,065,500</b>	<b>93.40%</b>
<b>Total Expenses</b>	<b>\$ 28,690,948</b>	<b>\$ 2,992,795</b>	<b>\$ 31,683,743</b>	<b>\$ 37,098,633</b>	<b>85.40%</b>

**Palmdale Water District**  
**2021 Directors Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	5,054	5,790		736	87.29%
1-01-4010-000 Health Insurance - Directors	38,214	53,000		14,786	72.10%
Subtotal (Benefits)	43,269	58,790	-	15,521	73.60%
Total Personnel Expenses	\$ 43,269	\$ 58,790	\$ -	\$ 15,521	73.60%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 17,726				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	9,055				
1-01-xxxx-010 Director Share - Dino, Vincent	18,857				
1-01-xxxx-012 Director Share - Wilson, Don	12,788				
1-01-xxxx-013 Director Share - Merino, Amberrose	17,668				
Subtotal Operating Expenses	76,094	89,000	-	12,906	85.50%
Total O & M Expenses	\$ 119,363	\$ 147,790	\$ -	\$ 28,427	80.76%

**Palmdale Water District**  
**2021 Administration Services Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 1,240,943	\$ 1,392,500		\$ 151,557	89.12%
1-02-4000-100 Overtime	2,947	6,000		3,053	49.12%
Subtotal (Salaries)	\$ 1,243,890	\$ 1,398,500	\$ -	\$ 154,610	88.94%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 80,516	\$ 98,500		17,984	81.74%
1-02-4010-000 Health Insurance	154,958	184,500		29,542	83.99%
1-02-4015-000 PERS	108,276	131,250		22,974	82.50%
Subtotal (Benefits)	\$ 343,751	\$ 414,250	\$ -	\$ 70,499	82.98%
Total Personnel Expenses	\$ 1,587,640	\$ 1,812,750	\$ -	\$ 225,110	87.58%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 3,973	\$ 15,500	\$ -	\$ 11,527	25.63%
1-02-4050-100 General Manager Travel	2,381	5,200		2,819	45.78%
1-02-4060-000 Staff Conferences & Seminars	3,684	6,200		2,516	59.42%
1-02-4060-100 General Manager Conferences & Seminars	1,754	4,100		2,346	42.78%
1-02-4130-000 Bank Charges	179,113	200,000		20,887	89.56%
1-02-4150-000 Accounting Services	25,841	26,000		159	99.39%
1-02-4175-000 Permits	14,652	18,100		3,448	80.95%
1-02-4180-000 Postage	11,896	17,000		5,104	69.97%
1-02-4190-100 Public Relations - Publications	12,748	31,200		18,452	40.86%
1-02-4190-700 Public Affairs - Marketing/Outreach	26,376	40,000		13,624	65.94%
1-02-4190-710 Public Affairs -Advertising	895	5,000		4,105	17.90%
1-02-4190-720 Public Affairs - Equipment	-	2,500		2,500	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	435	3,000		2,565	14.51%
1-02-4190-740 Public Affairs - Consultants	579	2,000		1,421	28.94%
1-02-4190-750 Public Affairs - Membership	1,325	1,200		(125)	110.42%
1-02-4200-000 Advertising	716	4,100		3,384	17.45%
1-02-4205-000 Office Supplies	17,754	25,500		7,746	69.62%
Subtotal Operating Expenses	\$ 304,121	\$ 406,600	\$ -	\$ 102,479	74.80%
Total Departmental Expenses	\$ 1,891,761	\$ 2,219,350	\$ -	\$ 327,589	85.24%

**Palmdale Water District**  
**2021 Administration District Wide Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 76,521	\$ 75,000		\$ (1,521)	102.03%
Subtotal (Salaries)	\$ 76,521	\$ 75,000	\$ -	\$ (1,521)	102.03%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 777,673	\$ 840,316		62,643	92.55%
1-02-5070-003 Workers Compensation	248,887	296,000		47,113	84.08%
1-02-5070-004 Vacation Benefit Expense	(36,175)	83,000		119,175	-43.58%
1-02-5070-005 Life Insurance	5,548	7,000		1,452	79.26%
Subtotal (Benefits)	\$ 995,933	\$ 1,226,316	\$ -	\$ 230,383	81.21%
Total Personnel Expenses	\$ 1,072,454	\$ 1,301,316	\$ -	\$ 228,862	82.41%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 50,156	\$ 60,000		9,844	83.59%
1-02-5070-007 Consultants	314,105	275,000		(39,105)	114.22%
1-02-5070-008 Insurance	260,294	260,000		(294)	100.11%
1-02-5070-009 Groundwater Adjudication - Legal	39,142	41,000		1,858	95.47%
1-02-5070-010 Legal Services	136,816	131,000		(5,816)	104.44%
1-02-5070-011 Memberships/Subscriptions	176,798	165,000		(11,798)	107.15%
1-02-5070-013 Succession Planning	-	25,000		25,000	0.00%
1-02-5070-014 Groundwater Adjudication - Assessment	41,916	65,000		23,084	64.49%
Subtotal Operating Expenses	\$ 1,019,227	\$ 1,022,000	\$ -	\$ 2,773	99.73%
Total Departmental Expenses	\$ 2,091,681	\$ 2,323,316	\$ -	\$ 231,635	90.03%

**Palmdale Water District**  
**2021 Engineering Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 1,005,976	\$ 1,225,750	\$ -	\$ 219,774	82.07%
1-03-4000-100 Overtime	19,397	15,000		(4,397)	129.31%
Subtotal (Salaries)	\$ 1,025,373	\$ 1,240,750	\$ -	\$ 215,377	82.64%
Employee Benefits					
1-03-4005-000 Payroll Taxes	75,611	98,000		22,389	77.15%
1-03-4010-000 Health Insurance	157,876	176,500		18,624	89.45%
1-03-4015-000 PERS	85,276	117,750		32,474	72.42%
Subtotal (Benefits)	\$ 318,763	\$ 392,250	\$ -	\$ 73,487	81.27%
Total Personnel Expenses	\$ 1,344,136	\$ 1,633,000	\$ -	\$ 288,864	82.31%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 1,595	\$ 5,000		3,405	31.89%
1-03-4060-000 Staff Conferences & Seminars	5,650	7,500		1,850	75.33%
1-03-4060-001 Staff Training - Auto CAD Civil 3D*	-	10,000	(7,500)	2,500	0.00%
1-03-4155-000 Contracted Services	-	1,500		1,500	0.00%
1-03-4165-000 Memberships/Subscriptions	4,167	3,500		(667)	119.05%
1-03-4250-000 General Materials & Supplies	3,548	4,000		452	88.70%
1-03-4250-100 Supplies - Plotter Paper/Toner*	226	4,500	(2,000)	2,274	9.03%
1-03-8100-100 Computer Software - Maint. & Support*	16,248	9,000	9,500	2,252	87.82%
Subtotal Operating Expenses	\$ 31,433	\$ 45,000	\$ -	\$ 13,567	69.85%
Total Departmental Expenses	\$ 1,375,569	\$ 1,678,000	\$ -	\$ 302,431	81.98%

\* Budget adjustments by General Manager per Appendix A

**Palmdale Water District**  
**2021 Facilities Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,972,950	\$ 2,248,000		\$ 275,050	87.76%
1-04-4000-100 Overtime	129,792	144,000		14,208	90.13%
Subtotal (Salaries)	\$ 2,102,742	\$ 2,392,000	\$ -	\$ 289,259	87.91%
Employee Benefits					
1-04-4005-000 Payroll Taxes	165,393	189,500		24,107	87.28%
1-04-4010-000 Health Insurance	369,838	445,000		75,162	83.11%
1-04-4015-000 PERS	180,997	214,000		33,003	84.58%
Subtotal (Benefits)	\$ 716,228	\$ 848,500	\$ -	\$ 132,272	84.41%
Total Personnel Expenses	\$ 2,818,969	\$ 3,240,500	\$ -	\$ 421,531	86.99%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 452	\$ 6,200		\$ 5,748	7.29%
1-04-4060-000 Staff Conferences & Seminars	50	15,500		15,450	0.32%
1-04-4155-000 Contracted Services	108,830	239,100		130,270	45.52%
1-04-4175-000 Permits-Dams	36,059	42,000		5,941	85.85%
1-04-4215-100 Natural Gas - Wells & Boosters	504,299	225,000		(279,299)	224.13%
1-04-4215-200 Natural Gas - Buildings	8,654	9,500		846	91.10%
1-04-4220-100 Electricity - Wells & Boosters	1,899,531	860,000		(1,039,531)	220.88%
1-04-4220-200 Electricity - Buildings	70,134	95,000		24,866	73.83%
1-04-4225-000 Maint. & Repair - Vehicles	24,732	34,000		9,268	72.74%
1-04-4230-100 Maint. & Rep. Office Building	6,250	26,500		20,250	23.58%
1-04-4230-200 Maint. & Rep. Two Way Radios	350	5,000		4,650	6.99%
1-04-4235-110 Maint. & Rep. Equipment	8,170	12,700		4,530	64.33%
1-04-4235-400 Maint. & Rep. Operations - Wells	57,468	84,500		27,032	68.01%
1-04-4235-405 Maint. & Rep. Operations - Boosters	46,825	52,800		5,975	88.68%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	10,157	26,000		15,843	39.06%
1-04-4235-415 Maint. & Rep. Operations - Facilities	12,533	52,000		39,467	24.10%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	234,662	315,000		80,338	74.50%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	1,007	15,500		14,493	6.49%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	537	7,000		6,463	7.67%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	6,813	15,500		8,687	43.96%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	3,961	7,900		3,939	50.14%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	30,404	44,000		13,596	69.10%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,295	5,200		3,905	24.91%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	4,455	5,200		745	85.68%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	67,338	155,000		87,662	43.44%
1-04-4300-100 Testing - Regulatory Compliance	8,234	20,500		12,266	40.17%
1-04-4300-200 Testing - Large Meters	14,460	13,000		(1,460)	111.23%
1-04-4300-300 Testing - Edison Testing	-	12,000		12,000	0.00%
1-04-6000-000 Waste Disposal	14,195	21,000		6,805	67.59%
1-04-6100-100 Fuel and Lube - Vehicle	125,786	142,000		16,214	88.58%
1-04-6100-200 Fuel and Lube - Machinery	28,144	26,000		(2,144)	108.25%
1-04-6200-000 Uniforms	19,189	28,000		8,811	68.53%
1-04-6300-100 Supplies - General	51,596	65,000		13,404	79.38%
1-04-6300-300 Supplies - Electrical	2,237	3,000		763	74.57%
1-04-6300-800 Supplies - Construction Materials	30,434	35,000		4,566	86.95%
1-04-6400-000 Tools	34,064	45,100		11,036	75.53%
1-04-7000-100 Leases -Equipment	11,427	15,000		3,573	76.18%
1-04-7000-100 Leases -Vehicles	144,800	142,000		(2,800)	101.97%
Subtotal Operating Expenses	\$ 3,629,530	\$ 2,923,700	\$ -	\$ (705,830)	124.14%
Total Departmental Expenses	\$ 6,448,499	\$ 6,164,200	\$ -	\$ (284,299)	104.61%

**Palmdale Water District**  
**2021 Operation Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 1,034,518	\$ 1,154,000		\$ 119,482	89.65%
1-05-4000-100 Overtime	86,082	99,000		12,918	86.95%
Subtotal (Salaries)	\$ 1,120,600	\$ 1,253,000	\$ -	\$ 132,400	89.43%
Employee Benefits					
1-05-4005-000 Payroll Taxes	87,209	91,000		3,791	95.83%
1-05-4010-000 Health Insurance	145,885	182,000		36,115	80.16%
1-05-4015-000 PERS	100,834	118,500		17,666	85.09%
Subtotal (Benefits)	\$ 333,928	\$ 391,500	\$ -	\$ 57,572	85.29%
Total Personnel Expenses	\$ 1,454,528	\$ 1,644,500	\$ -	\$ 189,972	88.45%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 2,707	\$ 3,100		\$ 393	87.31%
1-05-4060-000 Staff Conferences & Seminars	-	3,100		3,100	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,200			
1-05-4155-000 Contracted Services	36,545	99,600		63,055	36.69%
1-05-4175-000 Permits	13,787	81,300		67,513	16.96%
1-05-4215-200 Natural Gas - WTP	4,148	3,200		(948)	129.63%
1-05-4220-200 Electricity - WTP	381,510	215,000		(166,510)	177.45%
1-05-4230-110 Maint. & Rep. - Office Equipment	2,034	5,300		3,266	38.37%
1-05-4235-110 Maint. & Rep. Operations - Equipment	27,734	21,000		(6,734)	132.06%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,959	6,300		341	94.58%
1-05-4235-415 Maint. & Rep. Operations - Facilities	100,603	74,000		(26,603)	135.95%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	4,589	10,000		5,411	45.89%
1-05-4236-000 Palmdale Lake Management	134,417	130,000		(4,417)	103.40%
1-05-6000-000 Waste Disposal	29,386	21,000		(8,386)	139.93%
1-05-6200-000 Uniforms	12,617	16,000		3,383	78.86%
1-05-6300-100 Supplies - Misc.	15,065	15,200		136	99.11%
1-05-6300-600 Supplies - Lab	56,016	72,000		15,984	77.80%
1-05-6300-700 Outside Lab Work	66,145	60,000		(6,145)	110.24%
1-05-6400-000 Tools	4,989	6,100		1,111	81.78%
1-05-6500-000 Chemicals	791,405	915,000		123,595	86.49%
1-05-7000-100 Leases -Equipment	638	3,000		2,362	21.26%
Subtotal Operating Expenses	\$ 1,690,292	\$ 1,765,400	\$ -	\$ 69,908	95.75%
Total Departmental Expenses	\$ 3,144,820	\$ 3,409,900	\$ -	\$ 259,880	92.23%

**Palmdale Water District**  
**2021 Finance Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD	ORIGINAL		ADJUSTED	
	ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
	2021	2021	2021	REMAINING	USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 938,337	\$ 996,500		\$ 58,163	94.16%
1-06-4000-100 Overtime	7,732	2,000		(5,732)	386.58%
Subtotal (Salaries)	\$ 946,068	\$ 998,500	\$ -	\$ 52,432	94.75%
Employee Benefits					
1-06-4005-000 Payroll Taxes	67,485	75,500		8,015	89.38%
1-06-4010-000 Health Insurance	140,268	176,000		35,732	79.70%
1-06-4015-000 PERS	94,273	105,750		11,477	89.15%
Subtotal (Benefits)	\$ 302,026	\$ 357,250	\$ -	\$ 55,224	84.54%
Total Personnel Expenses	\$ 1,248,094	\$ 1,355,750	\$ -	\$ 107,656	92.06%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 1,450	\$ 2,000		\$ 550	72.51%
1-06-4060-000 Staff Conferences & Seminars	329	1,500		1,171	21.93%
1-06-4155-000 Contracted Services	31,334	12,600		(18,734)	248.68%
1-06-4155-100 Contracted Services - Infosend	236,221	283,000		46,779	83.47%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	2,000		2,000	0.00%
1-06-4260-000 Business Forms	175	1,500		1,325	11.67%
1-06-4270-100 Telecommunication - Office	54,706	32,000		(22,706)	170.96%
1-06-4270-200 Telecommunication - Cellular Stipend	23,220	25,700		2,480	90.35%
1-06-7000-100 Leases - Equipment	2,025	3,000		975	67.50%
Subtotal Operating Expenses	\$ 349,681	\$ 364,300	\$ -	\$ 14,619	95.99%
Total Departmental Expenses	\$ 1,597,775	\$ 1,720,050	\$ -	\$ 122,275	92.89%

**Palmdale Water District**  
**2021 Water Use Efficiency Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
2021	2021	2021	REMAINING	USED

Personnel Budget:

1-07-4000-000 Salaries	\$ 153,893	\$ 170,500	\$ 16,607	90.26%
1-07-4000-100 Overtime	2,473	5,000	2,527	49.47%
Subtotal (Salaries)	\$ 156,367	\$ 175,500	\$ 19,133	89.10%

Employee Benefits

1-07-4005-000 Payroll Taxes	12,602	13,750	1,148	91.65%
1-07-4010-000 Health Insurance	34,277	31,000	(3,277)	110.57%
1-07-4015-000 PERS	16,230	19,500	3,270	83.23%
Subtotal (Benefits)	\$ 63,109	\$ 64,250	\$ -	98.22%

Total Personnel Expenses

\$ 219,475	\$ 239,750	\$ -	\$ 17,748	91.54%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 634	\$ 2,600	\$ 1,966	24.37%
1-07-4060-000 Staff Conferences & Seminar	670	3,100	2,430	21.61%
1-07-4190-300 Public Relations - Landscape Workshop/Training	383	5,200	4,817	7.36%
1-07-4190-400 Public Relations - Contests	1,140	3,100	1,960	36.77%
1-07-4190-500 Public Relations - Education Programs	-	125,000	125,000	0.00%
1-07-4190-900 Public Relations - Other	629	5,200	4,571	12.10%
1-07-6300-100 Supplies - Misc.	2,081	7,000	4,919	29.72%
Subtotal Operating Expenses	\$ 5,536	\$ 151,200	\$ -	3.66%

Total Departmental Expenses

\$ 225,011	\$ 390,950	\$ -	\$ 163,412	57.56%
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**Palmdale Water District**  
**2021 Human Resources Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 271,230	\$ 267,250		\$ (3,980)	101.49%
1-08-4000-100 Salaries - Overtime	268	1,000		732	26.82%
Subtotal (Salaries)	\$ 271,499	\$ 268,250	\$ -	\$ (3,980)	101.21%
Employee Benefits					
1-08-4005-000 Payroll Taxes	18,922	20,750		1,828	91.19%
1-08-4010-000 Health Insurance	24,651	31,000		6,349	79.52%
1-08-4015-000 PERS	20,530	24,500		3,970	83.80%
Subtotal (Benefits)	\$ 64,103	\$ 76,250	\$ -	\$ 12,147	84.07%
Total Personnel Expenses	\$ 335,602	\$ 344,500	\$ -	\$ 8,166	97.42%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ -	\$ 1,500		\$ 1,500	0.00%
1-08-4060-000 Staff Conferences & Seminars	-	1,500		1,500	0.00%
1-08-4070-000 Employee Expense	53,383	67,500		14,117	79.09%
1-08-4090-000 Temporary Staffing	-	-		-	
1-08-4095-000 Employee Recruitment	8,457	3,100		(5,357)	272.81%
1-08-4100-000 Employee Retention	1,239	5,200		3,961	23.82%
1-08-4120-100 Training-Safety	21,975	36,000		14,025	61.04%
1-08-4120-200 Training-Speciality	3,265	15,500		12,235	21.06%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	754	1,600		846	47.13%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	16,596	30,500		13,904	54.41%
Subtotal Operating Expenses	\$ 105,669	\$ 164,400	\$ -	\$ 58,731	64.28%
Total Departmental Expenses	\$ 441,270	\$ 508,900	\$ -	\$ 67,630	86.71%

**Palmdale Water District**  
**2021 Information Technology Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 520,301	\$ 583,750	\$ -	\$ 63,449	89.13%
1-09-4000-100 Overtime	22,494	21,000		(1,494)	107.11%
Subtotal (Salaries)	\$ 542,794	\$ 604,750	\$ -	\$ 61,956	89.76%
Employee Benefits					
1-09-4005-000 Payroll Taxes	41,428	46,500		5,072	89.09%
1-09-4010-000 Health Insurance	70,415	94,000		23,585	74.91%
1-09-4015-000 PERS	54,365	46,250		(8,115)	117.55%
Subtotal (Benefits)	\$ 166,208	\$ 186,750	\$ -	\$ 20,542	89.00%
Total Personnel Expenses	\$ 709,002	\$ 791,500	\$ -	\$ 82,498	89.58%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 1,345	\$ 3,100		\$ 1,755	43.40%
1-09-4060-000 Staff Conferences & Seminars	6,353	10,400		4,047	61.09%
1-09-4155-000 Contracted/Cloud Services	201,798	293,300		91,502	68.80%
1-09-4165-000 Memberships/Subscriptions	3,399	2,600		(799)	130.73%
1-09-4235-445 Maibt & Repair - Telemetry	3,870	5,300			
1-09-4270-000 Telecommunications	105,575	119,100		13,525	88.64%
1-09-6300-400 Supplies - Telemetry	636	-		(636)	
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,600			
1-09-7000-100 Leases - Equipment	48,413	56,000			
1-09-8000-100 Computer Equipment - Computers	46,929	45,000		(1,929)	104.29%
1-09-8000-200 Computer Equipment - Laptops	16,961	45,000		28,039	37.69%
1-09-8000-300 Computer Equipment - Monitors	10,576	12,000		1,424	88.14%
1-09-8000-500 Computer Equipment - Toner Cartridges	125	2,500		2,375	5.01%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	14,644	30,000		15,356	48.81%
1-09-8000-650 Computer Equipment - Warranty & Support	5,038	15,000		9,962	33.59%
1-09-8100-100 Computer Software - Maint. and Support	160,052	237,900		77,848	67.28%
1-09-8100-150 Computer Software - Dynamics GP Support	50,412	40,000		(10,412)	126.03%
1-09-8100-200 Computer Software - Software and Upgrades	12,189	20,000		7,811	60.95%
Subtotal Operating Expenses	\$ 688,317	\$ 947,800	\$ -	\$ 242,866	72.62%
Total Departmental Expenses	\$ 1,397,319	\$ 1,739,300	\$ -	\$ 325,364	80.34%

**Palmdale Water District**  
**2021 Customer Care Budget**  
For the Eleven Months Ending Tuesday, November 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 823,953	\$ 1,013,000		\$ 189,047	81.34%
1-10-4000-100 Overtime	3,862	7,500		3,638	51.50%
Subtotal (Salaries)	\$ 827,815	\$ 1,020,500	\$ -	\$ 192,685	81.12%
Employee Benefits					
1-10-4005-000 Payroll Taxes	64,967	80,000		15,033	81.21%
1-10-4010-000 Health Insurance	186,642	233,000		46,358	80.10%
1-10-4015-000 PERS	83,175	96,500		13,325	86.19%
Subtotal (Benefits)	\$ 334,784	\$ 409,500	\$ -	\$ 74,716	81.75%
Total Personnel Expenses	\$ 1,162,599	\$ 1,430,000	\$ -	\$ 267,401	81.30%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ 870	\$ 2,000		\$ 1,130	43.48%
1-10-4060-000 Staff Conferences & Seminars	150	3,100		2,950	4.84%
1-10-4155-000 Contracted Services	19,561	25,400		5,839	77.01%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000 General Material & Supplies	1,244	5,000		3,756	24.88%
1-10-4260-000 Business Forms	-	1,000		1,000	0.00%
Subtotal Operating Expenses	\$ 21,825	\$ 36,700	\$ -	\$ 14,875	59.47%
Total Departmental Expenses	\$ 1,184,424	\$ 1,466,700	\$ -	\$ 282,276	80.75%

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	22,016				13,726									13,726	
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				5,720	-	5,397									213	110				
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.				208,516	-	188,633	19,883												19,883	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.				379,493	-	108,716	235,607	4,802		27,088					3,280				270,777	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	8,410	721		721										1,442	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				372	-	-									372				372	
2018	18-615	Install/Construction - Water Fill Station	General Project				24,868	-	23,904		964											964	
2019	19-606	Install 2 Brine Tanks at Well 7/45th St Sites	General Project				41,109	-	40,629						480							480	
2019	19-611B	Spec 1210 - ML Repl P9 - Chg Orders	Replacement Cap.				38,647	-	38,647													-	
2020	20-601	Repair Well #7	General Project				390,398	-	121,347	56,625		11,238	45,184		12,338	976		142,690				269,051	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				4,192	-	2,490				547			110	330	220	495			1,702	
	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan (Bond Fund)	Replacement Cap.	Christensen Bros	669,886		571,980	97,906										62,629	179,727	329,625		571,980	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	720													-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				4,730	-	1,530											3,200		3,200	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				93,169	-	810	19,954	1,347	5,003	33,012	7,033		7,461	130	11,315	2,274	4,831		92,359	
2020	20-611	2020 Meter Exchange Program	General Project				49,131	-	7,646		31,618	3,295	2,378				167			4,026		41,485	
2020	20-613	Design & Remodel Dist MO, Crew Rm, New PurchOffice	General Project				499,733	-	497,025		2,708											2,708	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040													-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259													-	
2020	20-622	Well 36 Design & Const.	General Project				30,868	-	19,180						3,420			1,201	7,067			11,688	
	20-622	Well 36 Design & Const. (Bond Fund)	General Project	Hazen and Sawyer	612,656		201,145	411,511							4,225	15,406	28,280	84,460		68,774		201,145	
2020	20-623	AMI Meter System	General Project				15,000	-	-		15,000											15,000	
2020	20-624	Emergency Power Connection NOB	General Project				16,153	-	15,763			210	180									390	
2020	20-625	WM Repl - 5th ST & Q1 thru Q5					2,000	-												2,000		2,000	
2020	20-626	ML Abandonment 25th/Avenue P-P8	General Project				24,252	-	-					4,589	4,337	13,518				1,808		24,252	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	850		790											790	
2021	21-416	Fiber Optic Cable Repair	General Project				15,174	-	-				15,174									15,174	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				11,485	-	-		11,485											11,485	
2021	21-601	2021 Booster Building Rehab					15,900	-												15,900		15,900	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				50,160	-	-								104	50,056				50,160	
2021	21-607	Design 16" WM Ave P Well #8A					1,860	-												1,860		1,860	
2021	21-609	Design WM from 16"to24" Ave S					2,000	-												2,000		2,000	
2021	21-610	WM Repl E Ave Q10 & 12th St.					2,000	-												2,000		2,000	
2021	21-611	Pim Ditch Improvement (Yr. 2)					18,135	-												18,135		18,135	
2021	21-612	Rehab 25th ST - Booster #1	Replacement Cap.				24,588	-	-									9,418	15,170			24,588	
2021	21-613	Palmdale Ditch Conversion	General Project				57,421	-	-									57,421				57,421	
2021	21-614	Repl HVAC Unit - Main Office					10,700	-	-											10,700		10,700	
2021	21-615	IPS Pump-Check Valve WTP					28,467	-												28,467		28,467	
2021	21-700	2021 Large Mtr/Vault Repl Program	Replacement Cap.				54,846	-	-		1,398	7,136	7,389	1,557	2,485		8,587	8,481	17,814			54,846	
2021	21-703	Main Office - Stucco Repair	General Project				10,145	-	-						180			8,428		1,538		10,145	
			Sub-Totals:		1,710,032		3,315,970	606,548	1,467,372	332,790	57,836	39,878	144,678	13,179	27,465	37,471	37,598	440,184	222,656	494,863	-	1,848,275	

Palmdale Water District  
2021 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	-			14,937								13,000		27,937	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2017	14-603	Upper Amargosa Recharge Project	Water Supply	City of Palmdale	1,250,000	12/04/2013	1,744,953	(494,953)	1,024,374	720,579												720,579	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply	Aspen	869,023	09/14/2016	-	869,023	-													-	
		Paid by General Fund		Aspen			209,547	-	207,508	1,736										303		2,039	
		Paid by 2018A Water Revenue Bonds		Aspen	1,238,287	07/18/2018	1,059,162	179,125	986,829			22,483	8,042		11,450	5,253	9,659			15,446		72,333	
		Paid by 2018A Water Revenue Bonds		ASI	10,619,601	07/18/2018	10,697,276	(77,675)	10,697,276													-	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting	Forest Service	100,000	04/26/2017	-	100,000	-													-	
2019	19-702	SPCC Plan for Water Treatment Plant					3,542	-	3,542													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		65,569	-	34,383	11,680					11,200		8,306					31,186	
2020	20-412	Aquisition of Wtr Svc to ASMHP			-		15,900	-	5,900	9,000							1,000					10,000	
2020	20-414	ARC Flash Study					36,597	-	24,126	4,727				6,002				638	260	845		12,471	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			100,270	-	-			6,625	14,495	4,630	12,599	17,075	23,003	4,998		16,845		-	
2020	20-420	2020 GIS Enhancements			-		18,453	-	18,453													-	
2020	20-421	Bamboo HR			-		12,520	-	12,520													-	
2021	21-411	2021 Public Website Redesign			-		42,706	-	-					12,677			14,171	15,858				42,706	
Sub-Totals:					15,703,911		14,021,434	2,187,582	13,014,912	747,722	-	44,045	22,537	23,309	35,250	22,328	55,138	22,494	260	46,439	-	919,251	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2021	21-603	2021 Replacement Water Truck	Replacement Equip	Valew Quality Truck Bodies			106,043	-	-			18,580	83,241	200	4,022							106,043	
2021	21-605	2014 Ford F-250 Truck	Replacement Equip	Divine Auto Mall, LLC			26,707	-	-				26,707									26,707	
2021	21-606	2015 Ford F-550 Super Duty Truck	Replacement Equip	Doaba Motors			46,752	-	-							33,125			13,627			46,752	
2021	21-701	Hydraulic Concrete Breaker	New Equipment	Ditch Witch West			9,110	-	-				9,110									9,110	
2021	21-702	Diaphragm Pump	Replacement Equip	Pump Engineering Company			8,249	-	-				8,249									8,249	
2021	21-704	Office Furniture HR/CFO					16,330	-	-											16,330		16,330	
							-	-	-													-	
							-	-	-													-	
Sub-Totals:							213,191	-	-	-	-	18,580	127,307	200	4,022	33,125	-	-	13,627	16,330	-	213,191	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2021	21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	371,803	-			107,803							132,000	132,000			371,803	
2021	21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	72,526	-							72,526							72,526	
					-		444,329	-	-	-	107,803	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Totals:					-		444,329	-	-	-	107,803	-	-	-	-	-	-	132,000	132,000	-	-	444,329	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds
- = Projects paid by 2021 WRB Funds

Project Summary (W/O GAC Included)									Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total
Total Approved Contracts to Date									17,413,943													
Total Payments on Approved Contracts to Date									17,550,594													
Total Contract Balance to Date									2,794,131													
Non-Operating Capital Expenditures (Paid)										1,080,512	57,836	102,503	294,523	36,687	66,737	92,923	92,736	462,678	236,543	557,633	-	3,081,310
Non-Operating Capital Expenditures (Projected)									-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees									-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.									3,081,310	1,080,512	57,836	102,503	294,523	36,687	66,737	92,923	92,736	462,678	236,543	557,633	-	3,081,310

# Water Revenue Bond - Series 2018A

Updated: January 19, 2022

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,697,276	\$ (77,675)	\$ (2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	1,059,381	178,906	(1,059,381)
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
Interest Earned through August 31, 2021					(333,576)		
Totals:			\$ 13,774,172	\$ 11,857,888	\$ 11,637,291	\$ 101,230	\$ (3,596,400)
2018A Water Revenue Bonds - Unallocated Funds:				\$ 1,916,284			
2018A Water Revenue Bonds - Remaining Funds to payout:					\$ 2,136,880		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82
	Interest - Jul 2018		N/A	INT	1,384.72
	Interest - Aug 2018		N/A	INT	20,900.39
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
	Interest - Sep 2018		N/A	INT	21,047.68
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
	Interest - Oct 2018		N/A	INT	20,838.36
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Nov 2018		N/A	INT	22,998.40
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
	Interest - Dec 2018		N/A	INT	21,673.24
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
	Interest - Jan 2019		N/A	INT	22,085.33
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Feb 2019		N/A	INT	20,485.96
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Mar 2019		N/A	INT	17,656.62
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
	Interest - Apr 2019		N/A	INT	19,042.25
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - May 2019		N/A	INT	18,485.68
	Interest - June 2019		N/A	INT	18,852.79
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
	Interest - July 2019		N/A	INT	18,017.03
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
	Interest - August 2019		N/A	INT	18,580.51
	Interest - September 2019		N/A	INT	16,527.97
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - October 2019		N/A	INT	14,239.81

(Cont.)

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
21	Aspen Environmental Group	Oct 31, 2019	1116.007-15	LGCS-ASP	102,968.21
21	Aspen Environmental Group	Oct 31, 2019	1116.008-03	LGCS-ASP	56,104.56
	Interest - November 2019		N/A	INT	11,914.30
22	ASI Construction LLC	Dec 9, 2019	09	LGCS-ASI	248,804.00
22	ASI Construction LLC	Dec 9, 2019	10	LGCS-ASI	1,211,532.61
23	ASI Construction LLC	Dec 17, 2019	11	LGCS-ASI	1,261,127.87
	Interest - December 2019		N/A	INT	9,036.00
24	ASI Construction LLC	Jan 27, 2020	12	LGCS-ASI	1,400,616.68
	Interest - January 2020		N/A	INT	7,605.29
25	Aspen Environmental Group	Feb 27, 2020	1116.007-18	LGCS-ASP	53,544.18
25	Aspen Environmental Group	Feb 27, 2020	1116.008-05	LGCS-ASP	8,792.00
25	ASI Construction LLC	Feb 27, 2020	13	LGCS-ASI	534,863.18
	Interest - February 2020		N/A	INT	5,385.32
26	Aspen Environmental Group	Mar 17, 2020	1116.007-19	LGCS-ASP	34,967.79
	Interest - March 2020		N/A	INT	3,464.69
	Interest - April 2020		N/A	INT	1,547.82
	Interest - May 2020		N/A	INT	420.51
27	Aspen Environmental Group	Jun 4, 2020	1116.007-20	LGCS-ASP	48,831.81
27	Aspen Environmental Group	Jun 4, 2020	1116.007-21	LGCS-ASP	19,843.67
27	Aspen Environmental Group	Jun 4, 2020	1116.007-22	LGCS-ASP	4,265.00
	Interest - June 2020		N/A	INT	224.85
28	Aspen Environmental Group	Jun 4, 2020	1116.007-23	LGCS-ASP	4,374.38
28	Aspen Environmental Group	Jun 4, 2020	1116.007-24	LGCS-ASP	4,424.63
	Interest - July 2020		N/A	INT	183.75
	Interest - August 2020		N/A	INT	162.31
29	Aspen Environmental Group	Sep 23, 2020	1116.007-25	LGCS-ASP	4,927.94
29	Aspen Environmental Group	Sep 23, 2020	1116.007-26	LGCS-ASP	11,126.30
	Interest - September 2020		N/A	INT	103.31
	Interest - October 2020		N/A	INT	62.73
	Interest - November 2020		N/A	INT	42.73
	Interest - December 2020		N/A	INT	30.56
30	Aspen Environmental Group	Jan 20, 2021	1116.007-30	LGCS-ASP	22,482.97
	Interest - January 2021		N/A	INT	32.97
31	Aspen Environmental Group	Feb 9, 2021	1116.007-27	LGCS-ASP	5,857.58
31	Aspen Environmental Group	Feb 9, 2021	1116.007-28	LGCS-ASP	9,502.23
	Interest - February 2021		N/A	INT	57.28
32	Aspen Environmental Group	Mar 1, 2021	1116.007-31	LGCS-ASP	8,042.16
	Interest - March 2021		N/A	INT	51.10
	Interest - April 2021		N/A	INT	56.38
33	Aspen Environmental Group	May 5, 2021	1116.007-33	LGCS-ASP	7,892.94
34	Aspen Environmental Group	May 13, 2021	1116.007-34	LGCS-ASP	3,557.50
	Interest - May 2021		N/A	INT	54.55
	Interest - June 2021		N/A	INT	56.29
35	Aspen Environmental Group	Jul 1, 2021	1116.007-35	LGCS-ASP	5,252.50
36	Aspen Environmental Group	Jul 6, 2021	1116.007-29	LGCS-ASP	6,168.50
36	Aspen Environmental Group	Jul 6, 2021	1116.007-32	LGCS-ASP	24,575.68
	Interest - July 2021		N/A	INT	48.87
37	Aspen Environmental Group	Aug 5, 2021	1116.007-36	LGCS-ASP	5,538.65
38	Aspen Environmental Group	Aug 19, 2021	1116.007-37	LGCS-ASP	4,120.00
	Interest - August 2021		N/A	INT	55.00
	Interest - September 2021		N/A	INT	54.96
39	Aspen Environmental Group	Oct 20, 2021	1116.007-38	LGCS-ASP	15,446.25
	Interest - October 2021		N/A	INT	53.10
	Interest - November 2021		N/A	INT	54.81

## Water Revenue Bond - Series 2021A

Updated: January 17, 2021

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,193		\$ -	\$ -	\$ 9,655,193
SIERRA	20-605	WM Repl - Sierra Hwy @ Harold St (Include Amendment #1)	-	669,886	571,980	97,906	(571,980)
W36-Design	20-622	Well 36 - Design & Construction (Hazen and Sawyer)	-	612,656	201,145	411,511	(201,145)
W36-Const	20-622	Well 36 - Design & Construction (Zim Industries)	-	2,073,913	-	2,073,913	(2,073,913)
			-		-	-	-
			-		-	-	-
			-		-	-	-
			-		-	-	-
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)		
					-		
Totals:			\$ 10,259,576	\$ 3,960,839	\$ 1,377,509	\$ 2,583,330	\$ 6,808,155
2021A Water Revenue Bonds - Unallocated Funds:				\$ 6,298,738			
2021A Water Revenue Bonds - Remaining Funds to payout:					\$ 8,882,068		

[illegible]

**PALMDALE  
WATER DISTRICT  
BOARD MEMORANDUM**

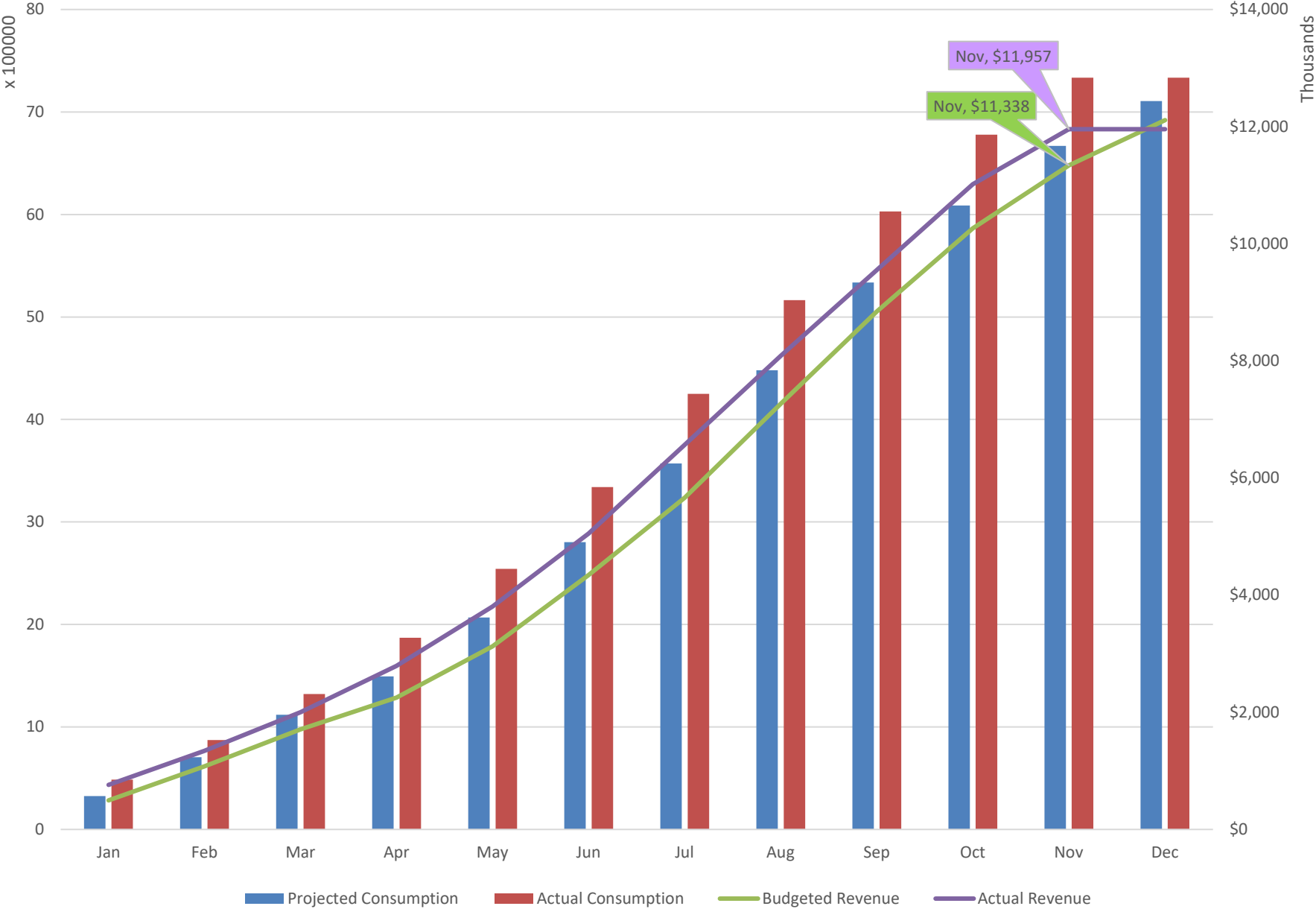
<b>DATE:</b>	January 19, 2022	<b>January 25, 2022</b>
<b>TO:</b>	Finance Committee	<b>Committee Meeting</b>
<b>FROM:</b>	Dennis J. Hoffmeyer, Finance Manager/CFO	
<b>VIA:</b>	Mr. Dennis LaMoreaux, General Manager	
<b>RE:</b>	<i><b>AGENDA ITEM 5.1 – REPORTS</b></i>	

**Discussion:**

Presented here are financial related items for your review.

1. Effects of COVID-19 event.
  - a. As of November 31, 2021, we have 2,047 single family accounts with a past due balance over 60 days with amounts greater than \$50.00. Total outstanding for those accounts at 60+ days \$1,333,949. At October 31, 2021, there were 1,930 single family accounts same stat with outstanding balance \$1,249,366. November's total is a 6.77% increase over October.  
At October 31, 2020, there were 1,447 single family accounts same stat with outstanding balance \$660,409.
2. Revenue Projections (attachment).
  - a. Revenue projections for 2021 based on selling 16,317 AF shows as of November 30th, revenue is ahead of projections by approximately \$619K.
3. Rate Assistance Program status.
  - a. Recap of the 2021 program had all allocated funds for the year exhausted. We ended the year helping a maximum of 709 customers with 361 seniors and 14 veterans.
  - b. 2022 program has \$160,000 allocated with the 50% calculation being \$22.76 a month in rate assistance. This amount will allow for a maximum of 585 customers.
  - c. Currently we have signed up 550 customers as of January 18, 2022. We have 384 seniors and 11 veterans signed up. There are 35 remaining slots, and those will more than likely be exhausted by the beginning of February at present signup rate.
  - d. Changes could be made to the program to increase potential customers being served. This includes potential re-allocation of coverage rate from 50% to 45% and allocating additional funding from District leases.

2021 Revenue Projections Based on 16,317 AF



**PALMDALE WATER DISTRICT**  
**Debt Service Coverage (\$000s)**

	Audited 2017	Audited 2018	Audited 2019	Audited 2020	Oct 2020 - Sep 2021	Nov 2020 - Oct 2021	Dec 2020 - Nov 2021
<b>OPERATING REVENUES</b>	23,693	24,884	25,166	27,653	30,023	30,110	29,987
Rate Stabilization Fund				(100)			(100)
	23,693	24,884	25,166	27,553	30,023	30,110	29,887
<b>OPERATING EXPENSES</b>							
Gross operating expenses	23,054	24,436	25,092	25,282	26,054	27,242	27,511
Overhead adjustment	(46)	(103)	(1,049)	(558)			
SWP Fixed operations and maint	(26)	(22)	(23)	(38)	(32)	(30)	(30)
Non-Cash Related OPEB Expense	(1,384)	(959)	(865)	(1,171)			
Capital portion included above							
<b>TOTAL EXPENSES</b>	21,597	23,351	23,155	23,516	26,022	27,213	27,481
<b>NET OPERATING REVENUES</b>	2,096	1,533	2,010	4,037	4,001	2,897	2,406
<b>NON-OPERATING REVENUE</b>							
Ad valorem property taxes	2,289	2,436	2,508	2,409	2,444	2,444	2,444
Interest income	56	292	452	171	124	122	122
Capital improvement fees	1,021	107	624	1,235	4,406	4,428	3,369
Other income	363	121	72	43	405	348	451
<b>TOTAL NON-OPERATING INCOME</b>	3,730	2,956	3,656	3,859	7,378	7,343	6,386
<b>NET REV AVAILABLE FOR DEBT SERVICE</b>	5,826	4,489	5,666	7,896	11,379	10,240	8,792
<b>NET DEBT SERVICE</b>							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,373	1,370	1,373	1,261	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,351	2,346	2,346	1,845	1,845	1,845
2018A Water Revenue Bond		147	569	569	569	569	569
2020 Private Placement					279	279	279
2020 Water Revenue Refunding Bond					160	160	160
2021 Water Revenue Bond							
2021 Water Revenue Refunding Bond							
2017 Capital Lease	89	179	179	179	179	179	179
2012 Capital Lease	48						
<b>TOTAL DEBT SERVICE</b>	3,861	4,047	4,467	4,355	4,406	4,406	4,406
<b>DEBT SERVICE COVERAGE</b>	<b>1.51</b>	<b>1.11</b>	<b>1.27</b>	<b>1.81</b>	<b>2.58</b>	<b>2.32</b>	<b>2.00</b>
<b>NET REV AVAILABLE AFTER D/S</b>	1,965	443	1,199	3,541	6,973	5,834	4,386