



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

October 14, 2021

BOARD OF DIRECTORS

AMBERROSE MERINO

Division 1

DON WILSON

Division 2

GLORIA DIZMANG

Division 3

KATHY MAC LAREN-GOMEZ

Division 4

VINCENT DINO

Division 5

DENNIS D. LaMOREAUX

General Manager

ALESHIRE & WYNDER LLP

Attorneys



AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE Committee Members: Don Wilson-Chair, Gloria Dizmang

FOR THE PUBLIC: VIA TELECONFERENCE ONLY
DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 918-641-943#
Submit Public Comments at: <https://www.gomeet.com/918-641-943>

**TUESDAY, OCTOBER 19, 2021
2:00 p.m.**

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held September 22, 2021.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of September 2021. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for September 2021. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 4.5) Discussion and overview of draft 2022 Budget. (Finance Manager Williams/ Accounting Supervisor Hoffmeyer)
- 5) Reports.
 - 5.1) Finance Manager Williams:
 - a) The effect of COVID-19 event.
 - b) Revenue projections.
 - c) Payment transactions by type.
 - d) Accounts receivable aging report.
 - e) Rate Assistance Program status.
 - f) Billing and collection statistics.
 - 5.2) Financial Advisor Egan:
 - a) Debt Service Coverage status.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE:	October 14, 2021	October 19, 2021
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	<i>AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF SEPTEMBER 2021. (FINANCIAL ADVISOR EGAN)</i>	

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of September 2021. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosures

		2021	
		August to September 2021 Major account Activity	
		acct 11469	
		Balance	9/30/2021
			6,741,609.20
		Balance	8/31/2021
			7,299,003.14
		Decrease	(557,393.94)
		One month activity	
		Transfer in from 11475	1,300,000.00
		Transfer in from 11432	400,000.00
		Interest/Mkt value received	575.88
		2012 debt payment	(686,164.80)
		2013 debt payment	(160,190.83)
		2013 A debt payment	(732,037.50)
		2018A debt payment	(284,446.89)
		2020A debt payment	(395,129.80)
			Total debt paid
			(2,257,970)
		Decrease	(557,393.94)
		Acct 11475	
		Balance	9/30/2021
			1,275,065.09
		Balance	8/31/2021
			1,386,876.87
		Increase	(111,811.78)
		One month activity	
		Interest/Mkt value received	(40.86)
		Transfer to 11469	(1,300,000.00)
		Capital improvements received	1,188,229.08
		Decrease	(111,811.78)
		Acct 11432	
		Balance	9/30/2021
			2,523,807.42
		Balance	8/31/2021
			2,923,739.36
		Decrease	(399,931.94)
		One month activity	
		Transfer to 11469	(400,000.00)
		Interest/Mkt value received	68.06
		Decrease	(399,931.94)
		Acct 24016.	
		Balance	9/30/2021
			475,196.67
		Balance	8/31/2021
			475,207.43
		Decrease	(10.76)
		One month activity	
		Interest/Mkt value received	(10.76)
		Decrease	(10.76)

		<u>2021</u>	
		<u>Third Quarter 2021 Major account Activity</u>	
		<u>acct 11469</u>	
		Balance	9/30/2021 6,741,609.20
		Balance	6/30/2021 7,553,786.25
		Decrease	(812,177.05)
		<u>Three months activity</u>	
		Taxes received	298,791.67
		Interest/Mkt value received	1,851.10
		Transfer to Citizens checking	(475,000.00)
		Transfer to BNY Mellon debt payment	(238,250.00)
		Transfer in from 11475	1,370,400.00
		Transfer in from 11432	488,000.00
		2012 debt payment	(686,164.80)
		2013 debt payment	(160,190.83)
		2013 A debt payment	(732,037.50)
		2018A debt payment	(284,446.89)
		2020A debt payment	(395,129.80)
		Decrease	(812,177.05)
		<u>Acct 11475</u>	
		Balance	9/30/2021 1,275,065.09
		Balance	6/30/2021 1,667,963.60
		Decrease	(392,898.51)
		<u>Three months activity</u>	
		Interest/Mkt value received	44.38
		Transfer to Citizens checking	(700,000.00)
		Transfer to 11469	(1,370,400.00)
		Capital improvements received	1,677,457.11
		Decrease	(392,898.51)
		<u>Acct 11432</u>	
		Balance	9/30/2021 2,523,807.42
		Balance	6/30/2021 3,011,468.71
		Decrease	(487,661.29)
		<u>Three months activity</u>	
		transfer to 11469	(488,000.00)
		Interest/Mkt value received	338.71
		Decrease	(487,661.29)
		<u>Acct 24016.</u>	
		Balance	9/30/2021 475,196.67
		Balance	6/30/2021 475,172.40
		Increase	24.27
		<u>Three months activity</u>	
		Interest/Mkt value received	24.27
		Increase	24.27

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
September 30, 2021

						September 2021	August 2021	June 2021
CASH								
1-00-0103-100	Citizens - Checking					76,026.76	531,708.55	199,314.69
1-00-0103-200	Citizens - Refund					(4,226.96)	-	(177.15)
1-00-0103-300	Citizens - Merchant					202,913.76	366,229.72	165,807.95
	Bank Total					274,713.56	897,938.27	364,945.49
1-00-0110-000	PETTY CASH					300.00	300.00	300.00
1-00-0115-000	CASH ON HAND					5,400.00	5,400.00	5,400.00
	TOTAL CASH					280,413.56	903,638.27	370,645.49
INVESTMENTS								
1-00-0135-000	Local Agency Investment Fund			Acct. Total		12,685.54	12,685.54	12,675.19
1-00-0120-000	UBS Money Market Account General (SS 11469)							
	UBS USA Core Savings					195,441.26	195,414.86	195,796.03
	UBS RMA Government Portfolio					392,520.21	567,489.33	-
	Accrued interest					7,162.16	33,046.47	25,056.91
						595,123.63	795,950.66	220,852.94
US Government Securities								
	CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
	912828T67	US Treasury Note	10/31/2021	1.250	500,000	500,485.00	500,980.00	501,980.00
	912796A90	US Treasury Bill	12/30/2021		2,000,000	1,999,820.00	1,999,660.00	1,999,440.00
	9128286H8	US Treasury Note	03/15/2022	2.375	2,000,000	2,021,260.00	2,024,840.00	2,032,340.00
	912828176	US Treasury Note	03/31/2022	1.750	1,000,000	1,008,440.00	1,009,730.00	1,012,420.00
						5,500,000	5,530,005.00	5,535,210.00
								5,546,180.00
Certificates of Deposit								
		Issuer	Maturity Date	Rate	Face Value			
	1	First General bank	07/19/2021	2.750		-	-	200,286.00
	2	TIAA FSB Florida	07/29/2021	2.000		-	-	225,353.25
	3	Capital One Bank	08/17/2021	1.600		-	-	50,093.50
	4	Bank Hapoalim	08/23/2021	3.000		-	-	100,442.00
	5	State Bank of Indi	08/30/2021	0.100		-	-	240,021.60
	6	Ultima Bank	09/28/2021	2.950		-	100,225.00	100,709.00
	7	UBS Bank	09/30/2021	1.700		-	250,290.00	250,875.00
	8	First Seacoast Bank	11/15/2021	0.500	250,000	249,977.50	249,982.50	249,982.50
	9	Citibank NA	12/21/2021	3.250	87,000	87,623.79	87,861.30	88,345.02
	10	CIT US	01/21/2022	2.500	176,000	177,325.28	177,703.68	178,453.44
	11	Sallie Mae Bank	05/16/2022	2.550	100,000	101,554.00	101,780.00	102,192.00
						613,000	616,480.57	1,786,753.31
					Acct. Total	6,741,609.20	7,299,003.14	7,553,786.25
1-00-1110-000	UBS Money Market Account Capital (SS 11475)							
	UBS Bank USA Dep acct					382,027.25	493,120.60	770,234.22
	UBS RMA Government Portfolio					664.78	206.48	2,050.00
						382,692.03	493,327.08	772,284.22
Certificates of Deposit								
		Issuer	Maturity Date	Rate	Face Value			
	1	Business Bank MO	01/20/2022	2.000	154,000	154,893.20	155,159.62	155,666.28
	2	Franklin Synergy bank	01/31/2022	2.000	247,000	248,578.33	248,995.76	249,820.74
	3	Synchrony Bank	04/24/2022	2.300	247,000	248,973.53	249,428.01	250,230.76
	4	First Financial	03/07/2022	0.030	240,000	239,928.00	239,966.40	239,961.60
						888,000	892,373.06	895,679.38
					Acct. Total	1,275,065.09	1,386,876.87	1,667,963.60
1-00-0125-000	UBS Access Account General (SS 11432)							
	UBS Bank USA Dep acct					470,152.64	629,317.60	87,688.36
	UBS RMA Government Portfolio					-	-	-
	Accrued interest					3,631.14	3,140.55	7,837.83
						473,783.78	632,458.15	95,526.19
US Government Securities								
	CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
	912796A90	US Treasury Bill	12/30/2021		1,200,000	1,199,892.00	1,199,796.00	622,083.20
						1,200,000	1,199,796.00	1,821,747.20
Certificates of Deposit								
		Issuer	Maturity Date	Rate	Face Value			
	1	Safra National	09/09/2021	0.150		-	62,001.24	62,012.40
	2	First Nat'l Bk TX	09/09/2021	0.100		-	178,001.78	178,017.80
	3	Citibank NA	10/26/2021	3.150	163,000	163,358.60	163,784.03	164,656.08
	4	Luther Burbank	12/10/2021	0.030	224,000	223,968.64	223,975.36	223,979.84
	5	Morgan Stanley	12/20/2021	1.750	240,000	240,890.40	241,245.60	241,960.80
	6	Wells Fargo	01/18/2022	3.000	220,000	221,914.00	222,477.20	223,568.40
						847,000	850,131.64	1,091,485.21
					Acct. Total	2,523,807.42	2,923,739.36	3,011,468.71
Total Managed Accounts						10,553,167.25	11,622,304.91	12,245,893.75
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted							
	UBS Bank USA Dep acct					244,649.87	11,152.41	10,178.73
	UBS RMA Government Portfolio					-	-	-
	Accrued interest					1,214.02	4,321.77	3,335.79
						245,863.89	15,474.18	13,514.52
Certificates of Deposit								
		Issuer	Maturity Date	Rate	Face Value			
	1	Discover Bank	09/06/2021	3.000		-	230,131.10	77,263.34
	2	Goldman Sachs Bank	11/09/2021	3.000	100,000	100,322.00	100,571.00	231,299.50
	3	Bank of India	01/12/2022	0.100	52,000	52,000.00	52,007.28	101,081.00
	4	Bank of India	05/31/2022	0.100	77,000	77,010.78	77,023.87	52,014.04
						229,000	229,332.78	461,657.88
					Acct. Total	475,196.67	475,207.43	475,172.40
TOTAL CASH AND INVESTMENTS						11,308,777.48	13,001,150.61	13,091,711.64
Increase (Decrease) in Funds						(1,692,373.13)		
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)							
	Construction Funds					2,139,700.17	2,139,645.52	2,185,197.30
	Issuance Funds					12,518.28	12,517.97	12,517.37
						2,152,218.45	2,152,163.49	2,197,714.67
1-00-1137-000	2021A Bonds - Project Funds (BNY Mellon)							
	Construction Funds					9,655,192.78	9,655,192.78	
	Issuance Funds					7,732.69	7,732.69	
						9,662,925.47	9,662,925.47	

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
September 30, 2021**

	<u>September 2021</u>		<u>August 2021</u>		<u>June 2021</u>	
Federal Agency Obligations	6,729,897.00	59.51%	6,735,006.00	51.80%	7,367,927.20	56.28%
Negotiable Certificates of Deposit	2,588,318.05	22.89%	3,412,610.73	26.25%	4,238,285.89	32.37%
Local Agency Investment Fund (LAIF)	12,685.54	0.11%	12,685.54	0.10%	12,675.19	0.10%
	<u>9,330,900.59</u>		<u>10,160,302.27</u>		<u>11,618,888.28</u>	
Cash and Cash Equivalents	1,965,869.57	17.38%	2,800,339.55	21.54%	1,436,592.83	10.97%
Accrued Interest	12,007.32	0.11%	40,508.79	0.31%	36,230.53	0.28%
	<u>11,308,777.48</u>		<u>13,001,150.61</u>		<u>13,091,711.64</u>	

PALMDALE WATER DISTRICT														Budget 2021 Carryover Information
2021 Cash Flow Report (Based on Nov. 23, 2020 Approved Budget)														
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Total Cash Beginning Balance (BUDGET)	11,749,481	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984		
Total Cash Beginning Balance	11,749,481	10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,805,571	13,001,151	11,308,777	11,228,773	11,081,408		
Budgeted Water Receipts	2,122,390	2,057,833	1,962,426	2,180,092	2,300,637	2,484,596	2,774,247	2,846,803	3,014,766	2,815,381	2,432,608	2,417,183	29,408,961	
Water Receipts	2,073,914	2,052,885	2,192,803	2,101,463	2,248,524	2,567,980	2,736,878	2,975,924	3,102,140	2,815,381	2,432,608	2,417,183	29,717,681	
DWR Refund (Operational Related)				1,773		23,103							24,876	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,073,914	2,052,885	2,192,803	2,103,236	2,248,524	2,591,083	2,736,878	2,975,924	3,102,140	2,815,381	2,432,608	2,417,183	29,742,557	
Total Operating Expenses excl GAC (BUDGET)	(2,119,444)	(1,828,796)	(1,794,590)	(1,931,431)	(2,144,777)	(2,198,269)	(2,274,154)	(2,418,458)	(2,372,430)	(2,286,594)	(2,117,409)	(1,847,964)	(25,334,316)	
GAC (BUDGET)			(151,000)		(151,000)	(151,000)	(151,000)			(151,000)		(151,000)	(906,000)	
Operating Expenses excl GAC (ACTUAL)	(2,096,914)	(2,221,923)	(2,281,727)	(1,607,632)	(1,705,168.27)	(2,445,144)	(2,439,178)	(1,992,840)	(2,860,539)	(2,064,006)	(2,065,321)	(1,795,876)	(25,576,268)	
Littlerock Dam - Sediment Removal			(326,118)	(177,477)	(26,505)									
GAC		(107,803)				(72,412)			(132,000)	(151,000)	(151,000)	(151,000)	(765,215)	
Prepaid Insurance (paid)/refunded								(131,521)		(170,500)			(302,021)	
Total Operating Expense (ACTUAL)	(2,096,914)	(2,329,726)	(2,607,845)	(1,785,109)	(1,731,673)	(2,517,556)	(2,439,178)	(2,124,361)	(2,992,539)	(2,385,506)	(2,216,321)	(1,946,876)	(26,643,505)	
Non-Operating Revenue:														
Assessments, net (BUDGET)	686,050	264,605	18,650	2,167,790	745,795	13,325	86,225	134,500	-	-	137,500	2,620,560	6,875,000	
Actual/Projected Assessments, net	674,492	313,497	25,913	2,045,361	779,479	18,309	114,558	184,234	-	-	137,500	2,620,560	6,913,903	
Asset Sale/Unencumbered Money (Taxes)			5,128										5,128	
RDA Pass-through (Successor Agency)	331,676					509,207							840,883	
Interest	10,174	9,268	10,766	7,133	6,500	10,333	13,115	12,409	10,174	14,584	14,584	14,584	133,624	
Market Adjustment	(9,827)	(8,701)	(9,414)	(6,675)	(6,179)	(12,229)	(12,692)	(10,977)	(9,402)				(86,097)	
Grant Re-imbursement												50,000	50,000	
Capital Improvement Fees - Infrastructure		18,012	14,316	8,498	250,625	473,831		213,543	239,712	22,168			1,240,706	
Capital Improvement Fees - Water Supply			7,852		545,664	349,734		275,685	918,772				2,097,707	
DWR Refund (Capital Related)			30,082	183,245	23,985								237,312	
Other	-	28,340	2,533	-	24,517	-	983	-	7,003				63,377	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	1,006,514	360,416	87,175	2,237,563	1,624,591	1,349,184	115,965	674,894	1,166,260	36,752	152,084	2,685,144	11,496,543	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(199,044)	(2,388,533)	
Budgeted Capital Expenditures (Committed During Year)													-	
Actual/Projected Capital Expenditures	(359,933)	(57,836)	(80,020)	(286,481)	(36,687)	(55,286)	(87,671)	(83,290)	(462,677)	(299,044)	(268,149)	(311,458)	(2,388,533)	
WRB Capital Expenditures (COP - Amargosa Recharge Proj)	(720,579)												(720,579)	
Const. of Monitoring Wells/Test Basin (Water Supply)													-	
Grade Control Structure (Water Supply)													-	
SWP Capitalized	(829,455)	(232,720)	(232,720)	(232,719)	(232,718)	(232,718)	(829,449)	(232,718)	(232,718)	(232,718)	(232,718)	(232,718)	(3,986,089)	
Investment in PRWA (Suspended Contribution for 2021)													-	
Butte County Water Transfer							(766,050)					(782,084)	(1,548,134)	
Bond Payments - Interest			(1,018,267)						(1,045,119)				(2,063,385)	
Principal			(625,652)						(1,212,851)				(1,838,503)	
Capital leases - Holman Capital (2017 Lease)	(89,477)					(89,477)							(178,953)	
Capital leases - Enterprise FM Trust (Vehicles)	(23,803)	(11,017)	(10,831)	(10,905)	(10,905)	(10,905)	(12,350)	(10,582)	(10,582)	(10,582)	(10,582)	(10,582)	(143,628)	
Capital leases - Wells Fargo (Printers)	(4,354)	(4,210)	(4,265)	(4,321)	(4,286)	(4,286)	(4,286)	(4,286)	(4,286)	(4,286)	(4,286)	(4,286)	(51,441)	
Total Non-Operating Expenses (ACTUAL)	(2,027,601)	(305,783)	(1,971,754)	(534,426)	(284,597)	(392,673)	(1,699,806)	(330,877)	(2,968,234)	(546,631)	(515,736)	(1,341,129)	(12,919,247)	
Total Cash Ending Balance (BUDGET)	10,956,032	11,073,711	9,199,205	10,989,695	11,414,389	10,746,726	10,169,877	10,356,760	7,864,417	7,941,244	8,067,984	9,990,449		
Total Cash Ending Balance (ACTUAL)	10,705,394	10,483,186	8,183,565	10,204,829	12,061,674	13,091,712	11,805,571	13,001,151	11,308,777	11,228,773	11,081,408	12,895,729.69		
											Budget	9,990,449	Carryover	
											Difference	2,905,281	Adj. Difference	2,905,281
2019 Cash Ending Balance (ACTUAL)	12,059,367	12,115,860	10,269,966	11,324,072	10,909,681	10,781,332	9,476,817	10,391,159	8,066,551	8,518,101	10,068,908	11,749,481		

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: October 14, 2021 **October 19, 2021**
TO: Finance Committee **Committee Meeting**
FROM: Dennis J. Hoffmeyer, Accounting Supervisor
VIA: Michael Williams, Finance Manager/CFO
Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR SEPTEMBER 2021. (ACCOUNTING SUPERVISOR HOFFMEYER/FINANCE MANAGER WILLIAMS)***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statements for the period ending September 30, 2021. Also included are the Quarter-to-Quarter Comparisons and Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual departmental budget reports through the month of September 2021.

This is the 9th month of the District's Budget Year 2021. The target percentage is 75.0%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Pages 1 and 2 is our balance sheet trending for the 9-month period and a graphic presentation of Assets, Liabilities, and Net Position at September 30, 2021.
- The significant change is the decrease in cash and cash equivalents related to timing of payments for bills. The other changes are related to the outflows of cash for the payment of the current installments on the District's bond issues. This is seen on both the asset side (decrease in cash) as well as the liabilities (decrease in current liabilities).

Profit/Loss Statement:

- Page 3 is our profit/loss statement trending for the 9-month period.
- Operating revenue is at 77.9% of budget.
- Cash operating expense is at 74.6% of budget.
- All departmental budgets are at or below the target percentage with Facilities being slightly above related to electricity costs for the wells and boosters.
- Revenues have exceeded expenses for the month by \$1.08M, and year-to-date revenues have exceeded expenditures by \$3.17M.
- Under the category of Non-Operating Revenues, note that CIF Infrastructure and Water Supply is at \$3.35M combined YTD. The budget number of \$600K is surpassed by 557%.

FINANCE COMMITTEE

PALMDALE WATER DISTRICT

VIA: Mr. Michael Williams, Finance Manager/CFO
Mr. Dennis LaMoreaux, General Manager

-2-

October 14, 2021

- Pages 4 through 6 is showing the P&L in various graphic forms using major report category totals.
- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are at 50% of total expenses with salaries making up 35% of that.

Quarter-to-Quarter Comparison P&L:

- Page 7-1 is our 3rd quarter comparison, comparing 2021 to 2020.
- Total operating revenue increased \$639K, or 7.5%.
- Total operating expense increased \$1.96M, or 34.5%.
- Units billed increased by 17K.
- Revenue per unit sold increased \$0.22.
- Revenue per connection increased \$7.47.
- Units sold per connection increased 0.08.

Revenue Analysis Year-To-Date:

- Page 8 is our comparison of revenue, year-to-date.
- Operating revenue through September 2021 is up \$2.6M, or 12.8%.
- Retail water revenue from all areas are up by \$2.3M from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is up \$1.3M.
- Total revenue is up \$5.8M, or 21.9%.
- Operating revenue is at 77.9% of budget, last year was at 74.4% of budget.

Expense Analysis Year-To-Date:

- Page 9 is our comparison of expense, year-to-date.
- Cash Operating Expenses through September 2021 are up \$2.6M, or 13.3%; compared to 2020, Total Expenses are up \$3.4M, or 13.1.

Departments:

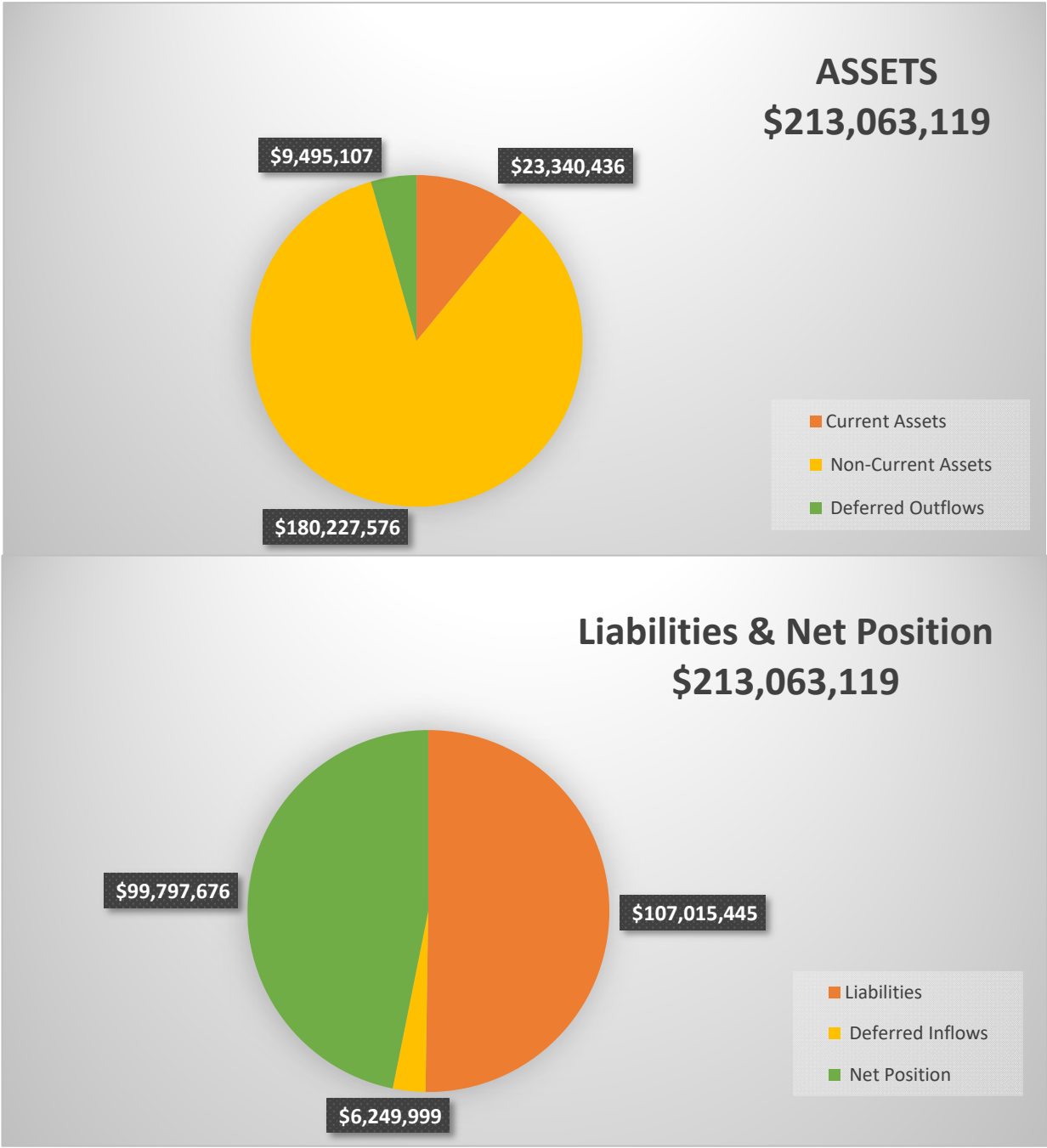
- Pages 11 through 21 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

- **Depreciation:** This is the spreading of the total expense of a capital asset over the expected life of that asset.
- **OPEB Accrual Expense:** Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.
- **Bad Debt:** The uncollectible accounts receivable that has been written off.
- **Service Cost Construction:** The value of material, parts & supplies from inventory used to construct, repair, and maintain our asset infrastructure.
- **Capitalized Construction:** The value of our labor force used to construct our asset infrastructure.

Palmdale Water District Balance Sheet Report												
	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021
ASSETS												
Current Assets:												
Cash and cash equivalents	\$ 1,166,119	\$ 611,892	\$ 441,840	\$ 408,843	\$ 689,653	\$ 370,645	\$ 113,973	\$ 903,638	\$ 280,414			
Investments	9,539,275	9,871,294	7,741,725	9,795,986	11,372,020	12,721,066	11,660,948	12,097,512	11,028,364			
Accrued interest receivable	-	-	-	-	-	-	-	-	-			
Accounts receivable - water sales and services, net	2,417,921	2,393,121	2,319,933	2,454,924	2,829,261	3,023,399	3,255,387	3,445,570	3,428,695			
Accounts receivable - property taxes and assessments	3,666,062	3,352,565	3,326,652	1,281,291	501,812	483,503	6,968,945	6,784,711	6,784,711			
Accounts receivable - other	84,957	83,463	83,463	72,482	72,482	69,431	69,431	61,978	59,120			
Materials and supplies inventory	1,324,379	1,323,295	1,309,878	1,302,052	1,354,420	1,391,967	1,347,257	1,296,353	1,326,542			
Prepaid items and other deposits	497,063	472,177	447,289	422,400	364,267	339,381	492,981	459,089	432,590			
Total Current Assets	\$ 18,695,776	\$ 18,107,808	\$ 15,670,780	\$ 15,737,979	\$ 17,183,915	\$ 18,399,392	\$ 23,908,923	\$ 25,048,852	\$ 23,340,436			
Non-Current Assets:												
Restricted - cash and cash equivalents	\$ 2,243,011	\$ 2,227,709	\$ 2,219,718	\$ 2,219,774	\$ 2,207,428	\$ 2,207,485	\$ 12,179,270	\$ 11,824,859	\$ 11,824,914			
Investment in Palmdale Recycled Water Authority	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	1,958,222	2,201,548	2,201,548	2,201,548			
Capital assets - not being depreciated	25,978,998	26,101,866	26,284,807	26,480,564	26,575,365	25,517,267	25,732,963	26,183,332	26,561,775			
Capital assets - being depreciated, net	141,222,926	140,743,973	140,289,793	139,812,737	139,341,686	140,055,351	140,814,818	140,211,504	139,639,339			
Total Non-Current Assets	\$ 171,403,157	\$ 171,031,770	\$ 170,752,539	\$ 170,471,298	\$ 170,082,702	\$ 169,738,325	\$ 180,928,598	\$ 180,421,243	\$ 180,227,576			
TOTAL ASSETS	\$ 190,098,934	\$ 189,139,579	\$ 186,423,319	\$ 186,209,276	\$ 187,266,616	\$ 188,137,717	\$ 204,837,521	\$ 205,470,095	\$ 203,568,013			
DEFERRED OUTFLOWS OF RESOURCES:												
Deferred loss on debt defeasence, net	\$ 3,634,579	\$ 3,621,522	\$ 3,608,464	\$ 3,595,406	\$ 3,582,348	\$ 3,569,291	\$ 3,520,343	\$ 4,411,611	\$ 4,088,304			
Deferred outflows of resources related to pensions	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803	5,406,803			
Total Deferred Outflows of Resources	\$ 9,041,382	\$ 9,028,325	\$ 9,015,267	\$ 9,002,209	\$ 8,989,151	\$ 8,976,094	\$ 8,927,146	\$ 9,818,414	\$ 9,495,107			
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 199,140,316	\$ 198,167,903	\$ 195,438,585	\$ 195,211,485	\$ 196,255,768	\$ 197,113,811	\$ 213,764,667	\$ 215,288,509	\$ 213,063,119			
LIABILITIES AND NET POSITION												
Current Liabilities:												
Accounts payable and accrued expenses	\$ 1,233,999	\$ 965,572	\$ 472,147	\$ 140,405	\$ (79,926)	\$ (24)	\$ 303,281	\$ 1,090,935	\$ 602,375			
Customer deposits for water service	2,992,666	2,992,893	2,991,271	2,978,272	3,020,568	3,032,272	3,007,322	2,982,504	2,991,237			
Construction and developer deposits	1,607,184	1,607,498	1,610,498	1,610,498	1,630,498	1,626,591	1,626,347	1,625,615	1,622,440			
Accrued interest payable	718,954	908,721	40,110	180,562	361,123	541,685	722,246	664,558	-			
Long-term liabilities - due in one year:	-	-	-	-	-	-	-	-	-			
Compensated absences	463,802	486,599	516,896	516,896	516,896	516,896	516,896	500,327	500,327			
Rate Stabilization Fund	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000			
Capital lease payable	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)	(89,477)	(3,630)	-	-			
Loan payable	1,261,002	1,261,002	635,350	635,350	635,350	635,350	635,350	635,350	-			
Revenue bonds payable	14,932,501	14,932,501	14,932,501	14,932,501	14,932,501	14,932,501	777,501	777,501	-			
Total Current Liabilities	\$ 23,580,632	\$ 23,525,309	\$ 21,569,296	\$ 21,365,007	\$ 21,387,533	\$ 21,655,794	\$ 8,045,313	\$ 8,736,789	\$ 6,176,380			
Non-Current Liabilities:												
Long-term liabilities - due in more than one year:												
Compensated absences	\$ 154,601	\$ 162,200	\$ 172,299	\$ 172,299	\$ 172,299	\$ 172,299	\$ 172,299	\$ 166,776	\$ 166,776			
Capital lease payable	261,137	261,137	261,137	261,137	261,137	261,137	88,250	88,250	88,250			
Loan payable	5,982,868	5,971,270	5,959,672	5,948,074	5,936,476	5,924,878	6,790,590	6,776,555	6,762,520			
Revenue bonds payable	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604	40,335,604	63,880,604	64,899,934	64,899,934			
Net other post employment benefits payable	16,576,836	16,674,224	16,770,928	16,868,089	16,965,355	17,062,516	17,160,582	17,254,951	17,347,814			
Aggregate net pension liability	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771	11,573,771			
Total Non-Current Liabilities	\$ 74,884,816	\$ 74,978,206	\$ 75,073,411	\$ 75,158,974	\$ 75,244,642	\$ 75,330,205	\$ 99,666,096	\$ 100,760,237	\$ 100,839,065			
Total Liabilities	\$ 98,465,449	\$ 98,503,515	\$ 96,642,707	\$ 96,523,981	\$ 96,632,176	\$ 96,985,999	\$ 107,711,409	\$ 109,497,026	\$ 107,015,445			
DEFERRED INFLOWS OF RESOURCES:												
Unearned property taxes and assessments	\$ 2,750,000	\$ 2,200,000	\$ 1,650,000	\$ 1,100,000	\$ 550,000	\$ -	\$ 6,050,000	\$ 5,500,000	\$ 4,950,000			
Deferred inflows of resources related to pensions	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999	1,299,999			
Total Deferred Inflows of Resources	\$ 4,049,999	\$ 3,499,999	\$ 2,949,999	\$ 2,399,999	\$ 1,849,999	\$ 1,299,999	\$ 7,349,999	\$ 6,799,999	\$ 6,249,999			
NET POSITION:												
Profit/(Loss) from Operations	\$ 70,947	\$ (389,533)	\$ (708,043)	\$ (299,388)	\$ 1,230,580	\$ 2,284,799	\$ 1,953,169	\$ 2,245,025	\$ 3,051,216			
Restricted for investment in Palmdale Recycled Water Authority	1,958,222	1,958,346	1,958,720	1,958,778	1,958,778	1,958,778	2,202,104	2,205,476	2,214,951			
Unrestricted	94,595,700	94,595,576	94,595,202	94,628,115	94,584,235	94,584,235	94,547,985	94,540,983	94,531,509			
Total Net Position	\$ 96,624,868	\$ 96,164,389	\$ 95,845,879	\$ 96,287,506	\$ 97,773,593	\$ 98,827,813	\$ 98,703,259	\$ 98,991,484	\$ 99,797,676			
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 199,140,316	\$ 198,167,903	\$ 195,438,585	\$ 195,211,485	\$ 196,255,768	\$ 197,113,811	\$ 213,764,667	\$ 215,288,509	\$ 213,063,119			

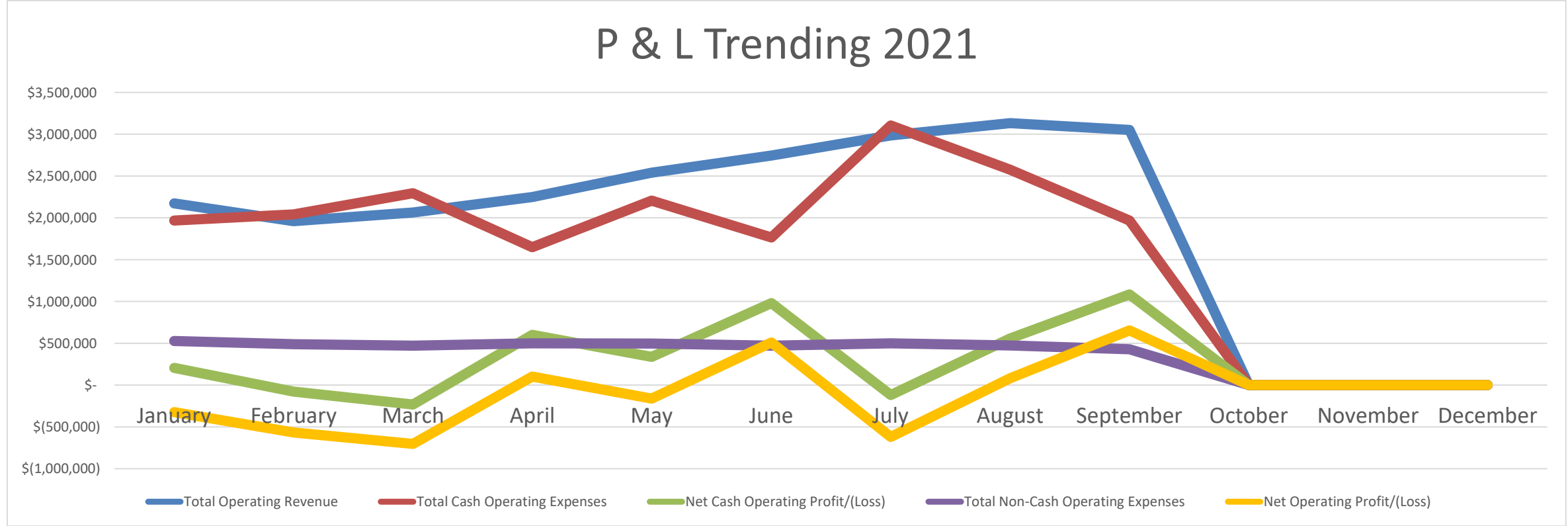
BALANCE SHEET AS OF SEPTEMBER 30, 2021



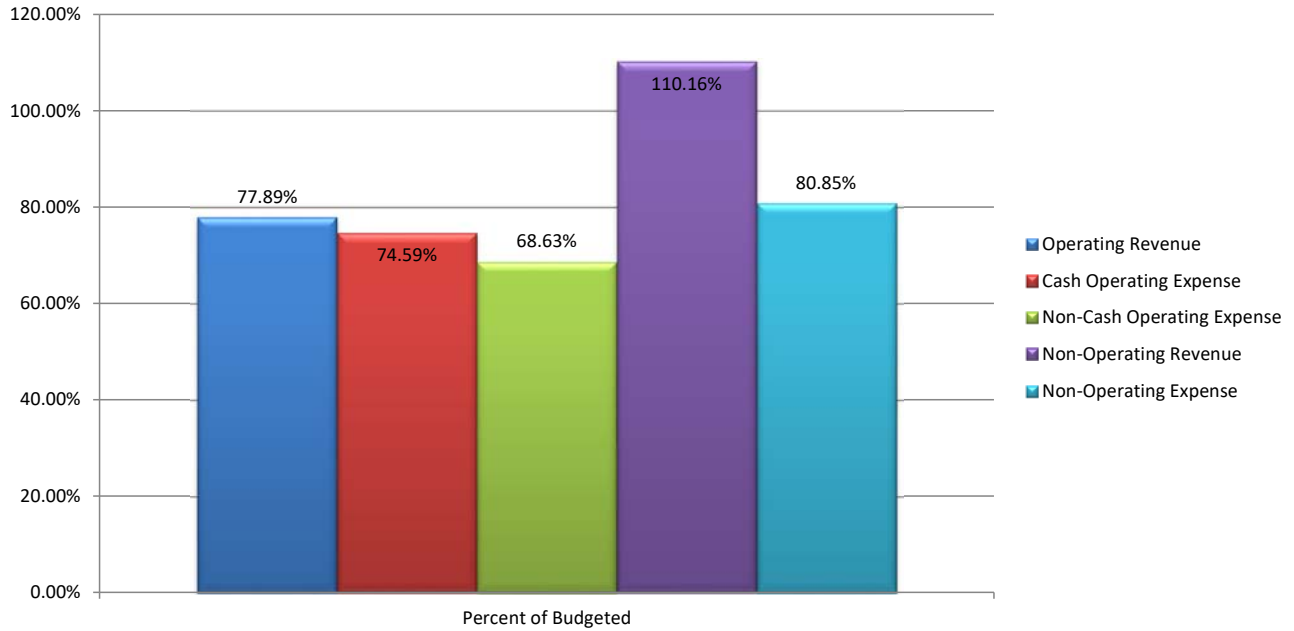
Palmdale Water District
Consolidated Profit and Loss Statement
For the Nine Months Ending 9/30/2021

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 29,314	\$ 20,187	\$ 10,378	\$ 15,248	\$ 34,075	\$ 60,280	\$ 12,181	\$ 149,796	\$ 73,665				\$ 405,124		\$ 400,000	101.28%
Water Sales	759,890	577,935	658,948	785,790	1,016,365	1,245,849	1,509,621	1,523,098	1,463,269				9,540,764		12,114,400	78.76%
Meter Fees	1,261,621	1,264,811	1,267,920	1,266,869	1,269,667	1,270,640	1,267,363	1,252,926	1,254,028				11,375,845		14,865,600	76.52%
Water Quality Fees	43,623	34,830	40,470	49,149	60,500	71,841	81,972	82,117	77,919				542,422		781,860	69.38%
Elevation Fees	20,960	16,986	20,221	24,459	32,466	39,674	47,163	46,878	43,120				291,927		366,843	79.58%
Other	57,433	46,099	65,426	107,832	127,751	58,251	67,916	78,842	140,024				749,574		880,258	85.15%
Total Operating Revenue	\$ 2,172,841	\$ 1,960,846	\$ 2,063,364	\$ 2,249,346	\$ 2,540,824	\$ 2,746,535	\$ 2,986,216	\$ 3,133,657	\$ 3,052,024	\$ -	\$ -	\$ -	\$ 22,905,654	\$ -	\$ 29,408,961	77.89%
Cash Operating Expenses:																
Directors	\$ 1,981	\$ 7,185	\$ 13,609	\$ 11,314	\$ 10,491	\$ 12,930	\$ 10,001	\$ 9,418	\$ 14,778				\$ 91,707		\$ 147,790	62.05%
Administration-Services	126,365	155,826	216,995	171,821	157,094	171,505	190,752	166,575	217,513				1,574,446		2,219,350	70.94%
Administration-District	160,443	177,163	260,496	218,025	259,508	250,361	66,205	190,018	153,407				1,735,627		2,323,316	74.70%
Engineering	88,188	144,647	174,408	117,025	123,479	124,792	174,486	97,785	131,535				1,176,347		1,678,000	70.10%
Facilities	528,418	390,647	490,100	460,191	531,667	525,313	990,728	629,356	565,668				5,112,088		6,164,200	82.93%
Operations	175,105	193,620	330,453	214,751	364,647	236,116	335,641	429,955	319,852				2,600,140		3,409,900	76.25%
Finance	114,148	126,486	172,542	127,980	129,726	126,654	148,761	163,551	174,958				1,284,806		1,720,050	74.70%
Water Use Efficiency	16,594	17,750	24,841	18,124	18,434	17,126	24,219	22,840	27,518				187,445		390,950	47.95%
Human Resources	26,147	28,873	46,985	35,432	32,788	32,346	41,357	46,053	46,489				336,471		508,900	66.12%
Information Technology	176,083	162,782	114,085	87,995	105,355	101,817	110,591	117,920	159,929				1,136,556		1,739,300	65.35%
Customer Care	79,281	101,631	138,763	97,693	101,495	103,780	114,284	95,904	140,185				973,015		1,466,700	66.34%
Source of Supply-Purchased Water	305,907	188,140	78,395	77,158	273,606	21,677	866,949	455,598	730				2,268,160		2,400,000	94.51%
Plant Expenditures	60,757	17,367	29,669	10,632	24,137	21,451	31,946	19,429	15,858				231,245		565,860	40.87%
Sediment Removal Project	454	328,232	203,982	-	-	20,144	-	-	-				552,811		600,000	92.14%
GAC Filter Media Replacement	107,803	-	-	-	72,412	-	-	132,000	-				312,215		906,000	34.46%
Total Cash Operating Expenses	\$ 1,967,674	\$ 2,040,349	\$ 2,295,323	\$ 1,648,140	\$ 2,204,840	\$ 1,766,011	\$ 3,105,919	\$ 2,576,404	\$ 1,968,419	\$ -	\$ -	\$ -	\$ 19,573,079	\$ -	\$ 26,240,316	74.59%
Net Cash Operating Profit/(Loss)	\$ 205,168	\$ (79,502)	\$ (231,959)	\$ 601,207	\$ 335,984	\$ 980,523	\$ (119,703)	\$ 557,252	\$ 1,083,605	\$ -	\$ -	\$ -	\$ 3,332,575	\$ -	\$ 3,168,645	105.17%
Non-Cash Operating Expenses:																
Depreciation	\$ 426,471	\$ 422,812	\$ 420,912	\$ 420,912	\$ 414,905	\$ 439,201	\$ 421,183	\$ 421,183	\$ 419,843				\$ 3,807,420		\$ 5,000,000	76.15%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710				1,149,391		1,750,000	65.68%
Bad Debts	1,407	1,052	(627)	5,057	610	434	3,420	117	(1,743)				9,727		350,000	2.78%
Service Costs Construction	7,647	794	16,880	16,875	15,205	21,000	24,116	6,939	11,655				121,111		150,000	80.74%
Capitalized Construction	(34,833)	(63,787)	(94,337)	(71,223)	(61,437)	(118,098)	(76,281)	(81,147)	(128,742)				(729,885)		(900,000)	81.10%
Total Non-Cash Operating Expenses	\$ 528,403	\$ 488,580	\$ 470,538	\$ 499,331	\$ 496,993	\$ 470,246	\$ 500,148	\$ 474,802	\$ 428,722	\$ -	\$ -	\$ -	\$ 4,357,764	\$ -	\$ 6,350,000	68.63%
Net Operating Profit/(Loss)	\$ (323,235)	\$ (568,083)	\$ (702,497)	\$ 101,876	\$ (161,009)	\$ 510,277	\$ (619,851)	\$ 82,450	\$ 654,883	\$ -	\$ -	\$ -	\$ (1,025,189)	\$ -	\$ (3,181,355)	32.22%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845				\$ 3,751,605		\$ 5,000,000	75.03%
Assessments (1%)	464,828	133,155	138,283	133,155	133,155	642,362	133,155	133,155	133,155				2,044,403		2,475,000	82.60%
DWR Fixed Charge Recovery	-	-	30,082	183,245	23,985	-	-	-	-				237,312		175,000	135.61%
Interest	346	567	1,352	458	321	(1,897)	424	1,432	772				3,775		175,000	2.16%
CIF - Infrastructure	-	18,012	14,316	8,498	250,625	473,831	-	213,543	269,457				1,248,283		150,000	832.19%
CIF - Water Supply	-	-	7,852	-	545,664	349,734	-	275,685	918,772				2,097,707		450,000	466.16%
Grants - State and Federal	-	-	-	-	-	-	-	-	-				-		100,000	0.00%
Other	-	28,340	2,533	-	24,517	-	983	-	7,003				63,377		50,000	126.75%
Total Non-Operating Revenues	\$ 882,020	\$ 596,920	\$ 611,262	\$ 742,201	\$ 1,395,112	\$ 1,880,875	\$ 551,407	\$ 1,040,660	\$ 1,746,005	\$ -	\$ -	\$ -	\$ 9,446,462	\$ -	\$ 8,575,000	110.16%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 184,429	\$ 184,429	\$ 184,429	\$ 183,247	\$ 183,247	\$ 183,247	\$ 185,683	\$ 180,923	\$ 491,173				\$ 1,960,808		\$ 3,001,426	65.33%
Deferred Charges-Cost of Issuance	-	-	-	-	-	-	218,792	115,004	-				333,796		-	
Amortization of SWP	288,860	288,861	288,862	288,863	288,864	288,865	414,850	414,850	414,850				2,977,723		3,104,350	95.92%
Change in Investments in PRWA	-	124	374	58	-	-	218	3,154	9,475				13,403		300,000	4.47%
Water Conservation Programs	8,016	7,880	7,782	10,669	10,691	8,072	7,588	9,414	14,214				84,327		236,500	35.66%
Total Non-Operating Expenses	\$ 481,305	\$ 481,295	\$ 481,447	\$ 482,837	\$ 482,802	\$ 480,184	\$ 827,131	\$ 723,345	\$ 929,711	\$ -	\$ -	\$ -	\$ 5,370,057	\$ -	\$ 6,642,276	80.85%
Net Earnings	\$ 77,480	\$ (452,457)	\$ (572,683)	\$ 361,240	\$ 751,302	\$ 1,910,968	\$ (895,575)	\$ 399,765	\$ 1,471,177	\$ -	\$ -	\$ -	\$ 3,051,216	\$ -	\$ (1,248,631)	-244.36%

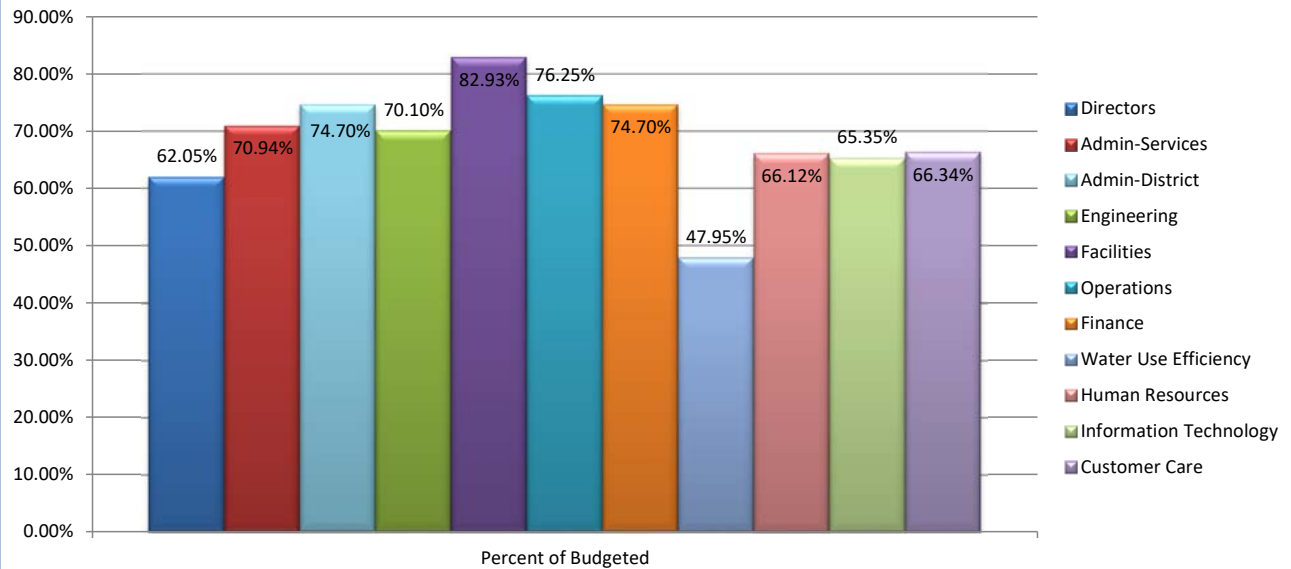
	January	February	March	April	May	June	July	August	September	October	November	December
Total Operating Revenue	\$ 2,172,841	\$ 1,960,846	\$ 2,063,364	\$ 2,249,346	\$ 2,540,824	\$ 2,746,535	\$ 2,986,216	\$ 3,133,657	\$ 3,052,024	\$ -	\$ -	\$ -
Total Cash Operating Expenses	\$ 1,967,674	\$ 2,040,349	\$ 2,295,323	\$ 1,648,140	\$ 2,204,840	\$ 1,766,011	\$ 3,105,919	\$ 2,576,404	\$ 1,968,419	\$ -	\$ -	\$ -
Net Cash Operating Profit/(Loss)	\$ 205,168	\$ (79,502)	\$ (231,959)	\$ 601,207	\$ 335,984	\$ 980,523	\$ (119,703)	\$ 557,252	\$ 1,083,605	\$ -	\$ -	\$ -
Total Non-Cash Operating Expenses	\$ 528,403	\$ 488,580	\$ 470,538	\$ 499,331	\$ 496,993	\$ 470,246	\$ 500,148	\$ 474,802	\$ 428,722	\$ -	\$ -	\$ -
Net Operating Profit/(Loss)	\$ (323,235)	\$ (568,083)	\$ (702,497)	\$ 101,876	\$ (161,009)	\$ 510,277	\$ (619,851)	\$ 82,450	\$ 654,883	\$ -	\$ -	\$ -



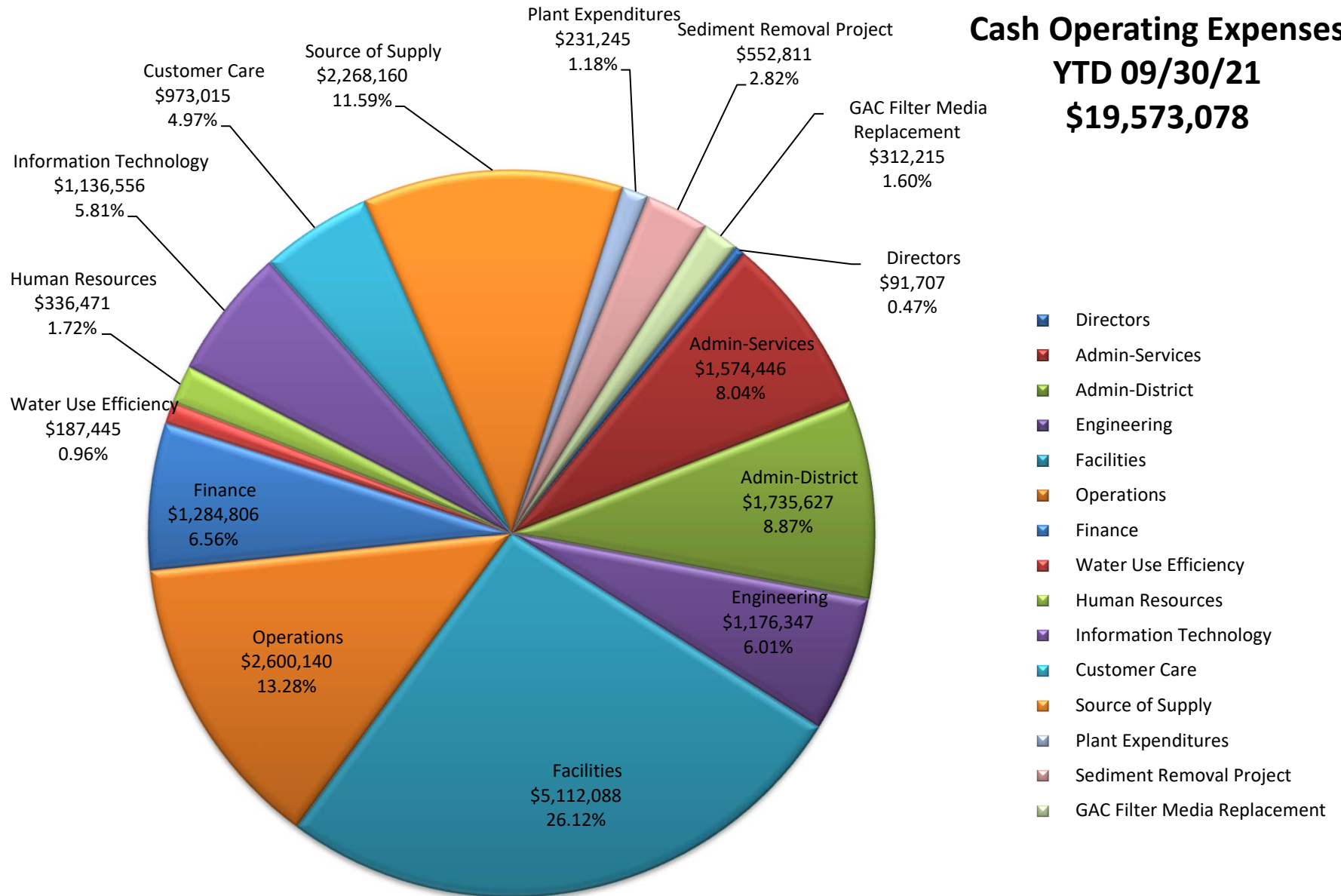
P & L BUDGET vs. ACTUAL



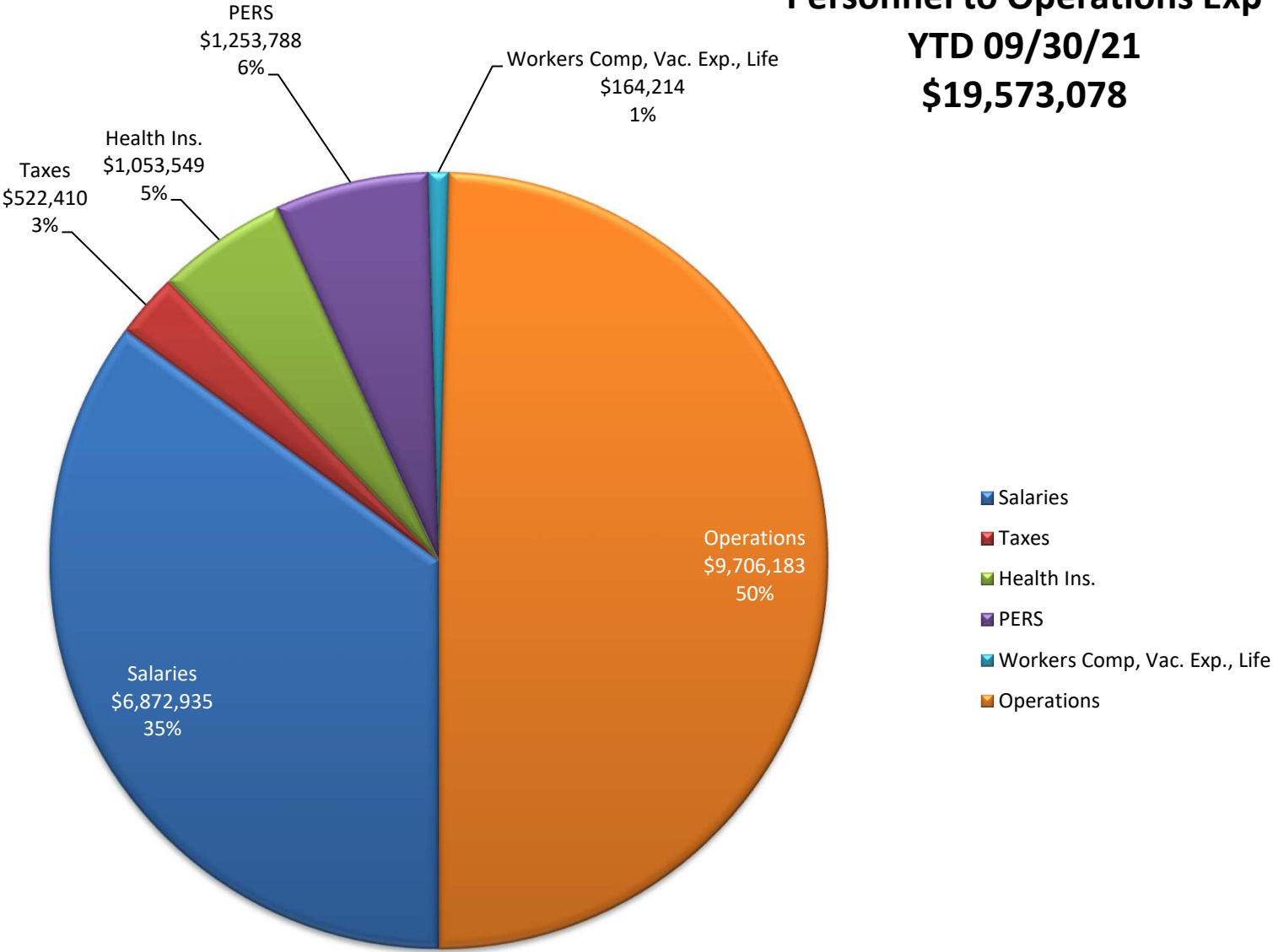
DEPARTMENTAL - BUDGET vs. ACTUAL



Cash Operating Expenses YTD 09/30/21 \$19,573,078



Personnel to Operations Exp
YTD 09/30/21
\$19,573,078



**Palmdale Water District
Profit and Loss Statement
Quarterly Comparison**

	3rd Qtr 2020	3rd Qtr 2021	Change	% Change		Consumption Comparison			
						Units Billed	2020	2021	Change
Operating Revenue:									
Wholesale Water	\$ 212,856	\$ 235,642	\$ 22,785	10.70%	Active		80,435	80,769	334
Water Sales	4,171,573	4,495,987	324,414	7.78%	Vacant		1,972	1,876	96
Meter Fees	3,467,220	3,774,317	307,097	8.86%					
Water Quality Fees	293,836	242,009	(51,827)	-17.64%					
Elevation Fees	135,243	137,161	1,917	1.42%	Rev/unit	\$	3.19	\$ 3.41	\$ 0.22
Other	252,618	286,782	34,164	13.52%	Rev/con	\$	106.09	\$ 113.56	\$ 7.47
Total Operating Revenue	\$ 8,533,347	\$ 9,171,897	\$ 638,550	7.48%	Unit/con		33.22	33.30	0.08
Cash Operating Expenses:									
Directors	\$ 21,869	\$ 34,197	\$ 12,328	56.37%					
Administration-Services	529,073	574,840	45,768	8.65%					
Administration-District	344,885	409,630	64,745	18.77%					
Engineering	412,908	403,806	(9,102)	-2.20%					
Facilities	1,830,526	2,185,752	355,226	19.41%					
Operations	978,453	1,085,449	106,995	10.94%					
Finance	371,108	487,270	116,163	31.30%					
Water Conservation	69,189	74,577	5,388	7.79%					
Human Resources	118,358	133,899	15,541	13.13%					
Information Technology	318,717	388,440	69,722	21.88%					
Customer Care	361,739	350,372	(11,366)	-3.14%					
Source of Supply-Purchased Water	326,977	1,323,277	996,300	304.70%					
Plant Expenditures	6,346	67,233	60,887	959.49%					
Sediment Removal Project	-	-	-						
GAC Filter Media Replacement	-	132,000	132,000						
Total Cash Operating Expenses	\$ 5,690,147	\$ 7,650,742	\$ 1,960,595	34.46%					
Non-Cash Operating Expenses:									
Depreciation	\$ 1,286,004	\$ 1,262,208	\$ (23,796)	-1.85%					
OPEB Accrual Expense	383,130	383,130	-	0.00%					
Bad Debts	1,261	1,794	533	42.23%					
Service Costs Construction	77,698	42,711	(34,988)	-45.03%					
Capitalized Construction	(216,487)	(286,170)	(69,683)	32.19%					
Total Non-Cash Operating Expenses	\$ 1,531,606	\$ 1,403,673	\$ (127,933)	-8.35%					
Net Operating Profit/(Loss)	\$ 1,311,593	\$ 117,482	\$ (1,194,111)	-91.04%					
Non-Operating Revenues:									
Assessments (Debt Service)	\$ 1,250,535	\$ 1,250,535	\$ -	0.00%					
Assessments (1%)	399,465	399,465	-	0.00%					
DWR Fixed Charge Recovery	28,922	-	(28,922)	-100.00%					
Interest	18,888	2,628	(16,261)	-86.09%					
CIF - Infrastructure	88,516	483,000	394,484	445.67%					
CIF - Water Supply	14,450	1,194,457	1,180,007	8166.26%					
Grants - State and Federal	-	-	-						
Other	74	7,987	7,913	10751.62%					
Total Non-Operating Revenues	\$ 1,800,849	\$ 3,338,072	\$ 1,537,222	85.36%					
Non-Operating Expenses:									
Interest on Long-Term Debt	\$ 558,240	\$ 857,779	\$ 299,539	53.66%					
Deferred Charges-Cost of Issuance	-	333,796	333,796						
Amortization of SWP	713,655	1,244,549	530,894	74.39%					
Change in Investments in PRWA	300,709	12,846	(287,862)	-95.73%					
Water Conservation Programs	23,787	31,217	7,430	31.24%					
Total Non-Operating Expenses	\$ 1,596,390	\$ 2,480,188	\$ 883,797	55.36%					
Net Earnings	\$ 1,516,052	\$ 975,366	\$ (540,686)	-35.66%					

Palmdale Water District
Revenue Analysis
For the Nine Months Ending 9/30/2021

	2021					2020 to 2021 Comparison		
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget	September	Year-to-Date	% Change
Operating Revenue:								
Wholesale Water	\$ 331,458	\$ 73,665	\$ 405,124	\$ 400,000	101.28%	\$ 3,865	\$ 109,098	36.85%
Water Sales	8,077,495	1,463,269	9,540,764	12,114,400	78.76%	(1,373)	1,334,427	16.26%
Meter Fees	10,121,817	1,254,028	11,375,845	14,865,600	76.52%	96,769	1,019,362	9.84%
Water Quality Fees	464,503	77,919	542,422	781,860	69.38%	(21,163)	(76,626)	-12.38%
Elevation Fees	248,807	43,120	291,927	366,843	79.58%	(1,863)	20,305	7.48%
Other	609,550	140,024	749,574	880,258	85.15%	73,709	197,102	35.68%
Total Water Sales	\$ 19,853,630	\$ 3,052,024	\$ 22,905,654	\$ 29,408,961	77.89%	\$ 149,945	\$ 2,603,669	12.82%
Non-Operating Revenues:								
Assessments (Debt Service)	\$ 3,334,760	\$ 416,845	\$ 3,751,605	\$ 5,000,000	75.03%	\$ -	\$ 0	0.00%
Assessments (1%)	1,911,248	133,155	2,044,403	2,475,000	82.60%	-	114,963	5.96%
DWR Fixed Charge Recovery	237,312	-	237,312	175,000	135.61%	(28,922)	24,435	11.48%
Interest	3,003	772	3,775	175,000	2.16%	(3,550)	(163,120)	-97.74%
CIF - Infrastructure	978,826	269,457	1,248,283	150,000	832.19%	269,457	1,087,371	675.76%
CIF - Water Supply	1,178,935	918,772	2,097,707	450,000	466.16%	918,772	2,083,257	
Grants - State and Federal	-	-	-	100,000	0.00%	-	-	
Other	56,374	7,003	63,377	50,000	126.75%	7,003	55,271	681.86%
Total Non-Operating Revenues	\$ 7,700,457	\$ 1,746,005	\$ 9,446,462	\$ 8,575,000	110.16%	\$ 1,162,760	\$ 3,202,177	51.28%
Total Revenue	\$ 27,554,087	\$ 4,798,029	\$ 32,352,116	\$ 37,983,961	85.17%	\$ 1,312,705	\$ 5,805,846	21.87%

	2020				
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 226,226	\$ 69,800	\$ 296,026	\$ 295,000	100.35%
Water Sales	6,741,694	1,464,642	8,206,336	10,028,794	81.83%
Meter Fees	9,199,224	1,157,259	10,356,482	14,956,694	69.24%
Water Quality Fees	519,965	99,082	619,047	783,015	79.06%
Elevation Fees	226,639	44,982	271,622	354,450	76.63%
Other	486,157	66,315	552,471	877,625	62.95%
Total Water Sales	\$ 17,399,906	\$ 2,902,079	\$ 20,301,985	\$ 27,295,578	74.38%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 3,334,760	\$ 416,845	\$ 3,751,605	\$ 4,925,250	76.17%
Assessments (1%)	1,796,285	133,155	1,929,440	2,346,000	82.24%
DWR Fixed Charge Recovery	183,955	28,922	212,877	175,000	121.64%
Interest	162,573	4,323	166,895	150,000	111.26%
CIF - Infrastructure	160,912	-	160,912	18,750	858.20%
CIF - Water Supply	14,450	-	14,450	56,250	25.69%
Grants - State and Federal	-	-	-	100,000	0.00%
Other	8,106	-	8,106	50,000	16.21%
Total Non-Operating Revenues	\$ 5,661,040	\$ 583,245	\$ 6,244,285	\$ 7,821,250	79.84%
Total Revenue	\$ 23,060,946	\$ 3,485,324	\$ 26,546,270	\$ 35,116,828	75.59%

Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2021

	2021					2020 to 2021 Comparison		
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget	September	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	\$ 76,929	\$ 14,778	\$ 91,707	\$ 147,790	62.05%	\$ 7,657	\$ 26,501	40.64%
Administration-Services	1,356,933	217,513	1,574,446	2,219,350	70.94%	14,661	47,445	3.11%
Administration-District	1,582,220	153,407	1,735,627	2,323,316	74.70%	13,096	128,755	8.01%
Engineering	1,044,812	131,535	1,176,347	1,678,000	70.10%	(23,287)	(36,846)	-3.04%
Facilities	4,546,420	565,668	5,112,088	6,164,200	82.93%	(167,868)	166,758	3.37%
Operations	2,280,289	319,852	2,600,140	3,409,900	76.25%	(73,999)	(8,233)	-0.32%
Finance	1,109,847	174,958	1,284,806	1,720,050	74.70%	43,450	262,202	25.64%
Water Conservation	159,927	27,518	187,445	390,950	47.95%	3,107	(5,186)	-2.69%
Human Resources	289,982	46,489	336,471	508,900	66.12%	3,184	914	0.27%
Information Technology	976,627	159,929	1,136,556	1,739,300	65.35%	53,136	131,344	13.07%
Customer Care	832,830	140,185	973,015	1,466,700	66.34%	(3,018)	(69,807)	-6.69%
Source of Supply-Purchased Water	2,267,430	730	2,268,160	2,400,000	94.51%	(93,642)	1,044,492	85.36%
Plant Expenditures	215,387	15,858	231,245	565,860	40.87%	9,512	174,549	307.87%
Sediment Removal Project	552,811	-	552,811	600,000	92.14%	-	552,811	
GAC Filter Media Replacement	312,215	-	312,215	906,000	34.46%	-	188,339	152.04%
Total Cash Operating Expenses	\$ 17,604,660	\$ 1,968,419	\$ 19,573,079	\$ 26,240,316	74.59%	\$ (214,010)	\$ 2,604,038	13.30%
Non-Cash Operating Expenses:								
Depreciation	\$ 3,387,577	\$ 419,843	\$ 3,807,420	\$ 5,000,000	76.15%	\$ (6,418)	\$ (59,917)	-1.55%
OPEB Accrual Expense	1,021,681	127,710	1,149,391	1,750,000	65.68%	-	-	0.00%
Bad Debts	11,470	(1,743)	9,727	350,000	2.78%	(2,106)	5,308	120.13%
Service Costs Construction	109,456	11,655	121,111	150,000	80.74%	(14,078)	(52,485)	-30.23%
Capitalized Construction	(601,143)	(128,742)	(729,885)	(900,000)	81.10%	(72,749)	112,470	-13.35%
Total Non-Cash Operating Expenses	\$ 3,929,041	\$ 428,722	\$ 4,357,764	\$ 6,350,000	68.63%	\$ (95,351)	\$ 5,376	0.12%
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 1,469,635	\$ 491,173	\$ 1,960,808	\$ 3,001,426	65.33%	\$ 424,886	\$ 12,480	0.64%
Deferred Charges-Cost of Issuance	333,796.31	-	333,796	-		-	206,544	162.31%
Amortization of SWP	2,562,873	414,850	2,977,723	3,104,350	95.92%	176,965	837,151	39.11%
Change in Investments in PRWA	3,928	9,475	13,403	300,000	4.47%	9,475	(298,201)	-95.70%
Water Conservation Programs	70,113	14,214	84,327	236,500	35.66%	2,570	23,647	38.97%
Total Non-Operating Expenses	\$ 4,440,346	\$ 929,711	\$ 5,370,057	\$ 6,642,276	80.85%	\$ 613,895	\$ 781,622	17.03%
Total Expenses	\$ 25,974,047	\$ 3,326,852	\$ 29,300,900	\$ 39,232,592	74.69%	\$ 304,534	\$ 3,391,036	13.09%

Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2021

	2020				
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 58,085	\$ 7,121	\$ 65,206	\$ 144,150	45.23%
Administration-Services	1,324,150	202,851	1,527,001	2,056,121	74.27%
Administration-District	1,466,561	140,311	1,606,872	2,128,988	75.48%
Engineering	1,058,371	154,822	1,213,193	1,635,725	74.17%
Facilities	4,211,795	733,535	4,945,330	6,449,794	76.67%
Operations	2,214,522	393,851	2,608,373	3,248,390	80.30%
Finance	891,095	131,508	1,022,604	1,346,687	75.93%
Water Conservation	168,220	24,411	192,631	358,682	53.71%
Human Resources	292,252	43,305	335,557	492,512	68.13%
Information Technology	898,419	106,793	1,005,212	1,229,489	81.76%
Customer Care	899,619	143,203	1,042,822	1,292,548	80.68%
Source of Supply-Purchased Water	1,129,296	94,372	1,223,668	2,321,476	52.71%
Plant Expenditures	50,350	6,346	56,696	610,556	9.29%
Sediment Removal Project	-	-	-	600,000	
GAC Filter Media Replacement	123,876	-	123,876	783,015	15.82%
Total Cash Operating Expenses	\$ 14,786,611	\$ 2,182,429	\$ 16,969,040	\$ 24,698,133	68.71%
Non-Cash Operating Expenses:					
Depreciation	\$ 3,441,077	\$ 426,260	\$ 3,867,337	\$ 5,050,000	76.58%
OPEB Accrual Expense	1,021,681	127,710	1,149,391	1,750,000	65.68%
Bad Debts	4,056	363	4,419	35,000	12.63%
Service Costs Construction	147,863	25,733	173,596	100,000	173.60%
Capitalized Construction	(786,362)	(55,993)	(842,355)	(600,000)	140.39%
Total Non-Cash Operating Expenses	\$ 3,828,314	\$ 524,073	\$ 4,352,388	\$ 6,335,000	68.70%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 1,882,041	\$ 66,287	\$ 1,948,328	\$ 2,648,000	73.58%
Deferred Charges-Cost of Issuance	127,252	-	127,252	-	
Amortization of SWP	1,902,687	237,885	2,140,572	2,881,000	74.30%
Change in Investments in PRWA	311,603	-	311,603	300,000	103.87%
Water Conservation Programs	49,036	11,644	60,680	236,500	25.66%
Total Non-Operating Expenses	\$ 4,272,619	\$ 315,816	\$ 4,588,435	\$ 6,065,500	75.65%
Total Expenses	\$ 22,887,545	\$ 3,022,319	\$ 25,909,863	\$ 37,098,633	69.84%

Palmdale Water District
2021 Directors Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	3,742	5,790		2,048	64.62%
1-01-4010-000 Health Insurance - Directors	30,896	53,000		22,104	58.29%
Subtotal (Benefits)	34,638	58,790	-	24,152	58.92%
Total Personnel Expenses	\$ 34,638	\$ 58,790	\$ -	\$ 24,152	58.92%
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 12,821				
1-01-xxxx-008 Director Share - Mac Laren, Kathy	7,515				
1-01-xxxx-010 Director Share - Dino, Vincent	14,457				
1-01-xxxx-012 Director Share - Wilson, Don	8,763				
1-01-xxxx-013 Director Share - Merino, Amberrose	13,513				
Subtotal Operating Expenses	57,069	89,000	-	31,931	64.12%
Total O & M Expenses	\$ 91,707	\$ 147,790	\$ -	\$ 56,083	62.05%

Palmdale Water District
2021 Administration Services Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 1,030,723	\$ 1,392,500		\$ 361,777	74.02%
1-02-4000-100 Overtime	2,447	6,000		3,553	40.79%
Subtotal (Salaries)	\$ 1,033,170	\$ 1,398,500	\$ -	\$ 365,330	73.88%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 71,047	\$ 98,500		27,453	72.13%
1-02-4010-000 Health Insurance	126,666	184,500		57,834	68.65%
1-02-4015-000 PERS	92,763	131,250		38,487	70.68%
Subtotal (Benefits)	\$ 290,476	\$ 414,250	\$ -	\$ 123,774	70.12%
Total Personnel Expenses	\$ 1,323,646	\$ 1,812,750	\$ -	\$ 489,104	73.02%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 1,110	\$ 15,500	\$ -	\$ 14,390	7.16%
1-02-4050-100 General Manager Travel	1,751	5,200		3,449	33.68%
1-02-4060-000 Staff Conferences & Seminars	3,654	6,200		2,546	58.93%
1-02-4060-100 General Manager Conferences & Seminars	1,754	4,100		2,346	42.78%
1-02-4130-000 Bank Charges	146,449	200,000		53,551	73.22%
1-02-4150-000 Accounting Services	23,023	26,000		2,977	88.55%
1-02-4175-000 Permits	14,602	18,100		3,498	80.67%
1-02-4180-000 Postage	9,785	17,000		7,215	57.56%
1-02-4190-100 Public Relations - Publications	12,748	31,200		18,452	40.86%
1-02-4190-700 Public Affairs - Marketing/Outreach	18,943	40,000		21,057	47.36%
1-02-4190-710 Public Affairs -Advertising	-	5,000		5,000	0.00%
1-02-4190-720 Public Affairs - Equipment	-	2,500		2,500	0.00%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	294	3,000		2,706	9.80%
1-02-4190-740 Public Affairs - Consultants	579	2,000		1,421	28.94%
1-02-4190-750 Public Affairs - Membership	1,050	1,200		150	87.50%
1-02-4200-000 Advertising	716	4,100		3,384	17.45%
1-02-4205-000 Office Supplies	14,344	25,500		11,156	56.25%
Subtotal Operating Expenses	\$ 250,800	\$ 406,600	\$ -	\$ 155,800	61.68%
Total Departmental Expenses	\$ 1,574,446	\$ 2,219,350	\$ -	\$ 644,904	70.94%

Palmdale Water District
2021 Administration District Wide Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 62,753	\$ 75,000		\$ 12,247	83.67%
Subtotal (Salaries)	\$ 62,753	\$ 75,000	\$ -	\$ 12,247	83.67%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 629,317	\$ 840,316		210,999	74.89%
1-02-5070-003 Workers Compensation	187,434	296,000		108,566	63.32%
1-02-5070-004 Vacation Benefit Expense	(27,718)	83,000		110,718	-33.39%
1-02-5070-005 Life Insurance	4,498	7,000		2,502	64.25%
Subtotal (Benefits)	\$ 793,530	\$ 1,226,316	\$ -	\$ 432,786	64.71%
Total Personnel Expenses	\$ 856,284	\$ 1,301,316	\$ -	\$ 445,032	65.80%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 46,626	\$ 60,000		13,374	77.71%
1-02-5070-007 Consultants	289,971	275,000		(14,971)	105.44%
1-02-5070-008 Insurance	217,055	260,000		42,945	83.48%
1-02-5070-009 Groundwater Adjudication - Legal	31,482	41,000		9,518	76.79%
1-02-5070-010 Legal Services	117,609	131,000		13,391	89.78%
1-02-5070-011 Memberships/Subscriptions	134,685	165,000		30,315	81.63%
1-02-5070-013 Succession Planning	-	25,000		25,000	0.00%
1-02-5070-014 Groundwater Adjudication - Assessment	41,916	65,000		23,084	64.49%
Subtotal Operating Expenses	\$ 879,343	\$ 1,022,000	\$ -	\$ 142,657	86.04%
Total Departmental Expenses	\$ 1,735,627	\$ 2,323,316	\$ -	\$ 587,689	74.70%

Palmdale Water District
2021 Engineering Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 856,802	\$ 1,225,750	\$ -	\$ 368,948	69.90%
1-03-4000-100 Overtime	17,611	15,000		(2,611)	117.40%
Subtotal (Salaries)	\$ 874,413	\$ 1,240,750	\$ -	\$ 366,337	70.47%
Employee Benefits					
1-03-4005-000 Payroll Taxes	66,081	98,000		31,919	67.43%
1-03-4010-000 Health Insurance	134,553	176,500		41,947	76.23%
1-03-4015-000 PERS	74,319	117,750		43,431	63.12%
Subtotal (Benefits)	\$ 274,953	\$ 392,250	\$ -	\$ 117,297	70.10%
Total Personnel Expenses	\$ 1,149,366	\$ 1,633,000	\$ -	\$ 483,634	70.38%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 544	\$ 5,000		4,456	10.87%
1-03-4060-000 Staff Conferences & Seminars	5,650	7,500		1,850	75.33%
1-03-4060-001 Staff Training - Auto CAD Civil 3D*	-	10,000	(7,500)	2,500	0.00%
1-03-4155-000 Contracted Services	-	1,500		1,500	0.00%
1-03-4165-000 Memberships/Subscriptions	3,610	3,500		(110)	103.15%
1-03-4250-000 General Materials & Supplies	3,460	4,000		540	86.50%
1-03-4250-100 Supplies - Plotter Paper/Toner*	226	4,500	(2,000)	2,274	9.03%
1-03-8100-100 Computer Software - Maint. & Support*	13,491	9,000	9,500	5,009	72.93%
Subtotal Operating Expenses	\$ 26,981	\$ 45,000	\$ -	\$ 18,019	59.96%
Total Departmental Expenses	\$ 1,176,347	\$ 1,678,000	\$ -	\$ 501,653	70.10%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2021 Facilities Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,632,310	\$ 2,248,000		\$ 615,690	72.61%
1-04-4000-100 Overtime	118,254	144,000		25,746	82.12%
Subtotal (Salaries)	\$ 1,750,564	\$ 2,392,000	\$ -	\$ 641,436	73.18%
Employee Benefits					
1-04-4005-000 Payroll Taxes	137,839	189,500		51,661	72.74%
1-04-4010-000 Health Insurance	302,235	445,000		142,765	67.92%
1-04-4015-000 PERS	151,257	214,000		62,743	70.68%
Subtotal (Benefits)	\$ 591,331	\$ 848,500	\$ -	\$ 257,169	69.69%
Total Personnel Expenses	\$ 2,341,895	\$ 3,240,500	\$ -	\$ 898,605	72.27%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 452	\$ 6,200		\$ 5,748	7.29%
1-04-4060-000 Staff Conferences & Seminars	50	15,500		15,450	0.32%
1-04-4155-000 Contracted Services	87,713	239,100		151,387	36.68%
1-04-4175-000 Permits-Dams	36,059	42,000		5,941	85.85%
1-04-4215-100 Natural Gas - Wells & Boosters	351,331	225,000		(126,331)	156.15%
1-04-4215-200 Natural Gas - Buildings	6,799	9,500		2,701	71.57%
1-04-4220-100 Electricity - Wells & Boosters	1,454,937	860,000		(594,937)	169.18%
1-04-4220-200 Electricity - Buildings	59,102	95,000		35,898	62.21%
1-04-4225-000 Maint. & Repair - Vehicles	21,437	34,000		12,563	63.05%
1-04-4230-100 Maint. & Rep. Office Building	4,654	26,500		21,846	17.56%
1-04-4230-200 Maint. & Rep. Two Way Radios	212	5,000			
1-04-4235-110 Maint. & Rep. Equipment	6,610	12,700		6,090	52.05%
1-04-4235-400 Maint. & Rep. Operations - Wells	50,792	84,500		33,708	60.11%
1-04-4235-405 Maint. & Rep. Operations - Boosters	32,119	52,800		20,681	60.83%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	5,227	26,000		20,773	20.10%
1-04-4235-415 Maint. & Rep. Operations - Facilities	11,479	52,000		40,521	22.07%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	166,624	315,000		148,376	52.90%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	43	15,500		15,457	0.28%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	537	7,000		6,463	7.67%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	5,456	15,500		10,044	35.20%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	3,030	7,900		4,870	38.35%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	18,827	44,000		25,173	42.79%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,295	5,200		3,905	24.91%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	3,179	5,200		2,021	61.14%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	60,926	155,000		94,074	39.31%
1-04-4300-100 Testing - Regulatory Compliance	7,975	20,500		12,525	38.90%
1-04-4300-200 Testing - Large Meters	12,580	13,000		420	96.77%
1-04-4300-300 Testing - Edison Testing	-	12,000		12,000	0.00%
1-04-6000-000 Waste Disposal	10,191	21,000		10,809	48.53%
1-04-6100-100 Fuel and Lube - Vehicle	84,431	142,000		57,569	59.46%
1-04-6100-200 Fuel and Lube - Machinery	19,496	26,000		6,504	74.98%
1-04-6200-000 Uniforms	15,613	28,000		12,387	55.76%
1-04-6300-100 Supplies - General	42,312	65,000		22,688	65.10%
1-04-6300-300 Supplies - Electrical	830	3,000		2,170	27.66%
1-04-6300-800 Supplies - Construction Materials	27,079	35,000		7,921	77.37%
1-04-6400-000 Tools	29,745	45,100		15,355	65.95%
1-04-7000-100 Leases -Equipment	8,479	15,000		6,521	56.53%
1-04-7000-100 Leases -Vehicles	122,574	142,000		19,426	86.32%
Subtotal Operating Expenses	\$ 2,770,192	\$ 2,923,700	\$ -	\$ 148,720	94.75%
Total Departmental Expenses	\$ 5,112,088	\$ 6,164,200	\$ -	\$ 1,047,324	82.93%

Palmdale Water District
2021 Operation Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 857,200	\$ 1,154,000		\$ 296,800	74.28%
1-05-4000-100 Overtime	71,225	99,000		27,776	71.94%
Subtotal (Salaries)	\$ 928,424	\$ 1,253,000	\$ -	\$ 324,576	74.10%
Employee Benefits					
1-05-4005-000 Payroll Taxes	72,592	91,000		18,408	79.77%
1-05-4010-000 Health Insurance	118,888	182,000		63,112	65.32%
1-05-4015-000 PERS	83,596	118,500		34,904	70.55%
Subtotal (Benefits)	\$ 275,076	\$ 391,500	\$ -	\$ 116,424	70.26%
Total Personnel Expenses	\$ 1,203,501	\$ 1,644,500	\$ -	\$ 440,999	73.18%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 2,707	\$ 3,100		\$ 393	87.31%
1-05-4060-000 Staff Conferences & Seminars	-	3,100		3,100	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,200			
1-05-4155-000 Contracted Services	18,663	99,600		80,937	18.74%
1-05-4175-000 Permits	8,787	81,300		72,513	10.81%
1-05-4215-200 Natural Gas - WTP	3,320	3,200		(120)	103.76%
1-05-4220-200 Electricity - WTP	284,867	215,000		(69,867)	132.50%
1-05-4230-110 Maint. & Rep. - Office Equipment	1,471	5,300		3,829	27.76%
1-05-4235-110 Maint. & Rep. Operations - Equipment	27,734	21,000		(6,734)	132.06%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	4,102	6,300		2,198	65.10%
1-05-4235-415 Maint. & Rep. Operations - Facilities	100,240	74,000		(26,240)	135.46%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	4,589	10,000		5,411	45.89%
1-05-4236-000 Palmdale Lake Management	120,762	130,000		9,238	92.89%
1-05-6000-000 Waste Disposal	28,327	21,000		(7,327)	134.89%
1-05-6200-000 Uniforms	10,404	16,000		5,596	65.02%
1-05-6300-100 Supplies - Misc.	11,689	15,200		3,511	76.90%
1-05-6300-600 Supplies - Lab	53,314	72,000		18,686	74.05%
1-05-6300-700 Outside Lab Work	52,460	60,000		7,540	87.43%
1-05-6400-000 Tools	2,402	6,100		3,698	39.38%
1-05-6500-000 Chemicals	660,164	915,000		254,836	72.15%
1-05-7000-100 Leases -Equipment	638	3,000		2,362	21.26%
Subtotal Operating Expenses	\$ 1,396,640	\$ 1,765,400	\$ -	\$ 363,560	79.11%
Total Departmental Expenses	\$ 2,600,140	\$ 3,409,900	\$ -	\$ 804,560	76.25%

Palmdale Water District
2021 Finance Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 752,823	\$ 996,500		\$ 243,677	75.55%
1-06-4000-100 Overtime	6,931	2,000		(4,931)	346.53%
Subtotal (Salaries)	\$ 759,754	\$ 998,500	\$ -	\$ 238,746	76.09%
Employee Benefits					
1-06-4005-000 Payroll Taxes	57,092	75,500		18,408	75.62%
1-06-4010-000 Health Insurance	114,770	176,000		61,230	65.21%
1-06-4015-000 PERS	77,221	105,750		28,529	73.02%
Subtotal (Benefits)	\$ 249,082	\$ 357,250	\$ -	\$ 108,168	69.72%
Total Personnel Expenses	\$ 1,008,836	\$ 1,355,750	\$ -	\$ 346,914	74.41%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 669	\$ 2,000		\$ 1,331	33.43%
1-06-4060-000 Staff Conferences & Seminars	329	1,500		1,171	21.93%
1-06-4155-000 Contracted Services	21,271	12,600		(8,671)	168.81%
1-06-4155-100 Contracted Services - Infosend	190,456	283,000		92,544	67.30%
1-06-4165-000 Memberships/Subscriptions	220	500		280	44.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	2,000		2,000	0.00%
1-06-4260-000 Business Forms	175	1,500		1,325	11.67%
1-06-4270-100 Telecommunication - Office	42,645	32,000		(10,645)	133.27%
1-06-4270-200 Telecommunication - Cellular Stipend	18,180	25,700		7,520	70.74%
1-06-7000-100 Leases - Equipment	2,025	3,000		975	67.50%
Subtotal Operating Expenses	\$ 275,970	\$ 364,300	\$ -	\$ 88,330	75.75%
Total Departmental Expenses	\$ 1,284,806	\$ 1,720,050	\$ -	\$ 435,244	74.70%

Palmdale Water District
2021 Water Use Efficiency Budget
For the Nine Months Ending Thursday, September 30, 2021

YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
2021	2021	2021	REMAINING	USED

Personnel Budget:

1-07-4000-000 Salaries	\$ 128,879	\$ 170,500	\$ 41,621	75.59%
1-07-4000-100 Overtime	2,295	5,000	2,705	45.91%
Subtotal (Salaries)	\$ 131,174	\$ 175,500	\$ 44,326	74.74%

Employee Benefits

1-07-4005-000 Payroll Taxes	10,558	13,750	3,192	76.78%
1-07-4010-000 Health Insurance	27,264	31,000	3,736	87.95%
1-07-4015-000 PERS	13,508	19,500	5,992	69.27%
Subtotal (Benefits)	\$ 51,330	\$ 64,250	\$ -	79.89%

Total Personnel Expenses

\$ 182,504	\$ 239,750	\$ -	\$ 54,541	76.12%
------------	------------	------	-----------	--------

OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 170	\$ 2,600	\$ 2,431	6.52%
1-07-4060-000 Staff Conferences & Seminar	670	3,100	2,430	21.61%
1-07-4190-300 Public Relations - Landscape Workshop/Training	252	5,200	4,948	4.84%
1-07-4190-400 Public Relations - Contests	1,140	3,100	1,960	36.77%
1-07-4190-500 Public Relations - Education Programs	-	125,000	125,000	0.00%
1-07-4190-900 Public Relations - Other	629	5,200	4,571	12.10%
1-07-6300-100 Supplies - Misc.	2,081	7,000	4,919	29.72%
Subtotal Operating Expenses	\$ 4,941	\$ 151,200	\$ -	3.27%

Total Departmental Expenses

\$ 187,445	\$ 390,950	\$ -	\$ 200,800	47.95%
------------	------------	------	------------	--------

Palmdale Water District
2021 Human Resources Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 201,491	\$ 267,250		\$ 65,759	75.39%
1-08-4000-100 Salaries - Overtime	268	1,000		732	26.82%
Subtotal (Salaries)	\$ 201,760	\$ 268,250	\$ -	\$ 65,759	75.21%
Employee Benefits					
1-08-4005-000 Payroll Taxes	15,726	20,750		5,024	75.79%
1-08-4010-000 Health Insurance	20,051	31,000		10,949	64.68%
1-08-4015-000 PERS	17,770	24,500		6,730	72.53%
Subtotal (Benefits)	\$ 53,547	\$ 76,250	\$ -	\$ 22,703	70.22%
Total Personnel Expenses	\$ 255,306	\$ 344,500	\$ -	\$ 88,462	74.11%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ -	\$ 1,500		\$ 1,500	0.00%
1-08-4060-000 Staff Conferences & Seminars	-	1,500		1,500	0.00%
1-08-4070-000 Employee Expense	40,917	67,500		26,583	60.62%
1-08-4090-000 Temporary Staffing	-	-		-	
1-08-4095-000 Employee Recruitment	5,736	3,100		(2,636)	185.02%
1-08-4100-000 Employee Retention	1,239	5,200		3,961	23.82%
1-08-4120-100 Training-Safety	16,409	36,000		19,591	45.58%
1-08-4120-200 Training-Speciality	3,265	15,500		12,235	21.06%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	2,336	1,600		(736)	146.01%
1-08-4165-100 HR/Safety Publications	-	1,000		1,000	0.00%
1-08-6300-500 Supplies - Safety	11,264	30,500		19,236	36.93%
Subtotal Operating Expenses	\$ 81,165	\$ 164,400	\$ -	\$ 83,235	49.37%
Total Departmental Expenses	\$ 336,471	\$ 508,900	\$ -	\$ 172,429	66.12%

Palmdale Water District
2021 Information Technology Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 430,406	\$ 583,750	\$ -	\$ 153,344	73.73%
1-09-4000-100 Overtime	19,476	21,000		1,524	92.74%
Subtotal (Salaries)	\$ 449,882	\$ 604,750	\$ -	\$ 154,868	74.39%
Employee Benefits					
1-09-4005-000 Payroll Taxes	34,385	46,500		12,115	73.95%
1-09-4010-000 Health Insurance	57,004	94,000		36,996	60.64%
1-09-4015-000 PERS	45,116	46,250		1,134	97.55%
Subtotal (Benefits)	\$ 136,505	\$ 186,750	\$ -	\$ 50,245	73.10%
Total Personnel Expenses	\$ 586,387	\$ 791,500	\$ -	\$ 205,113	74.09%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ -	\$ 3,100		\$ 3,100	0.00%
1-09-4060-000 Staff Conferences & Seminars	6,353	10,400		4,047	61.09%
1-09-4155-000 Contracted/Cloud Services	180,384	293,300		112,916	61.50%
1-09-4165-000 Memberships/Subscriptions	399	2,600		2,201	15.34%
1-09-4235-445 Maibt & Repair - Telemetry	3,870	5,300			
1-09-4270-000 Telecommunications	85,519	119,100		33,581	71.80%
1-09-6300-400 Supplies - Telemetry	146	-		(146)	
1-09-6450-110 Equipment - GF Signet Flow Meters	-	7,600			
1-09-7000-100 Leases - Equipment	38,493	56,000			
1-09-8000-100 Computer Equipment - Computers	2,409	45,000		42,591	5.35%
1-09-8000-200 Computer Equipment - Laptops	7,456	45,000		37,544	16.57%
1-09-8000-300 Computer Equipment - Monitors	9,943	12,000		2,057	82.86%
1-09-8000-500 Computer Equipment - Toner Cartridges	125	2,500		2,375	5.01%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	12,638	30,000		17,362	42.13%
1-09-8000-650 Computer Equipment - Warranty & Support	3,637	15,000		11,363	24.25%
1-09-8100-100 Computer Software - Maint. and Support	140,095	237,900		97,805	58.89%
1-09-8100-150 Computer Software - Dynamics GP Support	48,230	40,000		(8,230)	120.57%
1-09-8100-200 Computer Software - Software and Upgrades	10,473	20,000		9,527	52.36%
Subtotal Operating Expenses	\$ 550,169	\$ 947,800	\$ -	\$ 371,093	58.05%
Total Departmental Expenses	\$ 1,136,556	\$ 1,739,300	\$ -	\$ 576,207	65.35%

Palmdale Water District
2021 Customer Care Budget
For the Nine Months Ending Thursday, September 30, 2021

	YTD ACTUAL 2021	ORIGINAL BUDGET 2021	ADJUSTMENTS 2021	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 679,193	\$ 1,013,000		\$ 333,807	67.05%
1-10-4000-100 Overtime	1,848	7,500		5,652	24.64%
Subtotal (Salaries)	\$ 681,041	\$ 1,020,500	\$ -	\$ 339,459	66.74%
Employee Benefits					
1-10-4005-000 Payroll Taxes	53,348	80,000		26,652	66.68%
1-10-4010-000 Health Insurance	152,119	233,000		80,881	65.29%
1-10-4015-000 PERS	68,922	96,500		27,578	71.42%
Subtotal (Benefits)	\$ 274,388	\$ 409,500	\$ -	\$ 135,112	67.01%
Total Personnel Expenses	\$ 955,429	\$ 1,430,000	\$ -	\$ 474,571	66.81%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ 419	\$ 2,000		\$ 1,581	20.97%
1-10-4060-000 Staff Conferences & Seminars	150	3,100		2,950	4.84%
1-10-4155-000 Contracted Services	16,032	25,400		9,368	63.12%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000 General Material & Supplies	985	5,000		4,015	19.69%
1-10-4260-000 Business Forms	-	1,000		1,000	0.00%
Subtotal Operating Expenses	\$ 17,586	\$ 36,700	\$ -	\$ 19,114	47.92%
Total Departmental Expenses	\$ 973,015	\$ 1,466,700	\$ -	\$ 493,685	66.34%

2021 Capital Projects - Contractual Commitments and Needs

AGENDA ITEM NO. 4.4

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	330,359	97,131	330,359													-	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			35,742	-	22,016				13,726									13,726	
2021	12-606	Spec 1206 - WM Repl in Division and Avenue Q	Replacement Cap.				5,610	-	5,397									213					
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.				208,516	-	188,633	19,883												19,883	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.				379,493	-	108,716	235,607	4,802		27,088					3,280				270,777	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,852	-	8,410	721		721										1,442	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				372	-	-									372					372
2018	18-615	Install/Construction - Water Fill Station	General Project				24,868	-	23,904		964											964	
2019	19-606	Install 2 Brine Tanks at Well 7/45th St Sites	General Project				41,109	-	40,629						480							480	
2019	19-611B	Spec 1210 - ML Repl P9 - Chg Orders	Replacement Cap.				38,647	-	38,647													-	
2020	20-601	Repair Well #7	General Project				390,398	-	121,347	56,625		11,238	45,184		12,338	976		142,690				269,051	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				66,326	-	2,490				547			110	330	62,849				63,836	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	720													-	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				1,530	-	1,530													-	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				86,064	-	810	19,954	1,347	5,003	33,012	7,033		7,461	130	11,315				85,254	
2020	20-611	2020 Meter Exchange Program	General Project				45,105	-	7,646		31,618	3,295	2,378				167					37,458	
2020	20-613	Design & Remodel Dist MO, Crew Rm, New PurchOffice	General Project				499,733	-	497,025		2,708											2,708	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	20,040													-	
2020	20-619	25th ST Booster #3 Rehab	General Project				13,259	-	13,259													-	
2020	20-622	Well 36 Design & Const.	General Project				156,172	-	19,180						7,645	15,406	28,280	85,661				136,992	
2020	20-623	AMI Meter System	General Project				15,000	-	-		15,000											15,000	
2020	20-624	Emergency Power Connection NOB	General Project				16,153	-	15,763			210	180									390	
2020	20-626	ML Abandonment 25th/Avenue P-P8	General Project				22,444	-	-					4,589	4,337	13,518							
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				1,640	-	850			790										790	
2021	21-416	Fiber Optic Cable Repair	General Project				15,174	-	-				15,174									15,174	
2021	21-600	2021 Soft Start Replacement Program	Replacement Cap.				11,485	-	-			11,485										11,485	
2021	21-602	Repl Brine Storage Tanks - Wells	Replacement Cap.				50,160	-	-								104	50,056					
2021	21-612	Rehab 25th ST - Booster #1	Replacement Cap.				9,418	-	-									9,418					
2021	21-613	Palmdale Ditch Conversion	General Project				57,421	-	-									57,421					
2021	21-700	2021 Large Mtr/Vault Repl Program	Replacement Cap.				37,033	-	-		1,398	7,136	7,389	1,557	2,485		8,587	8,481				37,033	
2021	21-703	Main Office - Stucco Repair	General Project				8,607	-	-						180			8,428				8,607	
Sub-Totals:					427,490		2,598,451	97,131	1,467,372	332,790	57,836	39,878	144,678	13,179	27,465	37,471	37,598	440,184	-	-	-	991,423	-

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	14,937	1,612,063	-			14,937										14,937	
		Paid by General Fund		Kennedy/Jenks			-	-	-													-	
2017	14-603	Upper Amargosa Recharge Project	Water Supply	City of Palmdale	1,250,000	12/04/2013	1,744,953	(494,953)	1,024,374	720,579												720,579	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply	Aspen	869,023	09/14/2016	-	869,023	-													-	
		Paid by General Fund		Aspen			209,244	-	207,508	1,736												1,736	
		Paid by 2018A Water Revenue Bonds		Aspen	1,238,287	07/18/2018	1,043,716	194,571	986,829			22,483	8,042		11,450	5,253	9,659					56,887	
		Paid by 2018A Water Revenue Bonds		ASI	10,619,601	07/18/2018	10,697,276	(77,675)	10,697,276													-	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting	Forest Service	100,000	04/26/2017	-	100,000	-													-	
2019	19-702	SPCC Plan for Water Treatment Plant					3,542	-	3,542													-	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		65,569	-	34,383	11,680					11,200		8,306					31,186	
2020	20-412	Aquisition of Wtr Svc to ASMHP			-		15,900	-	5,900	9,000								1,000				10,000	
2020	20-414	ARC Flash Study					35,492	-	24,126	4,727				6,002				638				11,366	
2020	20-415	Hazard Mitigation Plan		HDR Engineering			83,425	-	-			6,625	14,495	4,630	12,599	17,075	23,003	4,998					
2020	20-420	2020 GIS Enhancements			-		18,453	-	18,453													-	
2020	20-421	Bamboo HR			-		12,520	-	12,520													-	
2021	21-411	2021 Public Website Redesign			-		42,706	-	-					12,677			14,171	15,858				42,706	
Sub-Totals:					15,703,911		13,987,734	2,203,029	13,014,912	747,722	-	44,045	22,537	23,309	35,250	22,328	55,138	22,494	-	-	-	889,397	-

Palmdale Water District
2021 Capital Projects - Contractual Commitments and Needs

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2021	21-603	2021 Replacement Water Truck	Replacement Equip	Valew Quality Truck Bodies			106,043	-	-			18,580	83,241	200	4,022							106,043	
2021	21-605	2014 Ford F-250 Truck	Replacement Equip	Divine Auto Mall, LLC			26,707	-	-				26,707									26,707	
2021	21-606	2015 Ford F-550 Super Duty Truck	Replacement Equip	Doaba Motors			33,125	-	-							33,125							
2021	21-701	Hydraulic Concrete Breaker	New Equipment	Ditch Witch West			9,110	-	-				9,110									9,110	
2021	21-702	Diaphragm Pump	Replacement Equip	Pump Engineering Company			8,249	-	-				8,249									8,249	
							-	-	-													-	
							-	-	-													-	
							-	-	-													-	
			Sub-Totals:				183,234	-	-	-	-	18,580	127,307	200	4,022	33,125	-	-	-	-	-	150,109	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total	2022 Carryover
2021	21-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	107,803	-			107,803											107,803	
2021	21-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	72,526	-							72,526							72,526	
			Sub-Totals:		-		180,329	-	-	-	107,803	-	-	-	72,526	-	-	-	-	-	-	180,329	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Total
Total Approved Contracts to Date	16,131,401													
Total Payments on Approved Contracts to Date	16,769,419													
Total Contract Balance to Date	2,300,160													
Non-Operating Capital Expenditures (Paid)		1,080,512	57,836	102,503	294,523	36,687	66,737	92,923	92,736	462,678	-	-	-	2,287,135
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.	2,287,135	1,080,512	57,836	102,503	294,523	36,687	66,737	92,923	92,736	462,678	-	-	-	2,287,135

Water Revenue Bond - Series 2018A

Updated: October 13, 2021

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,697,276	\$ (77,675)	\$ (2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	1,043,935	194,352	(1,043,935)
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
Interest Earned through August 31, 2021					(333,468)		
Totals:			\$ 13,774,172	\$ 11,857,888	\$ 11,621,953	\$ 116,677	\$ (3,580,954)
2018A Water Revenue Bonds - Unallocated Funds:				\$ 1,916,284			
2018A Water Revenue Bonds - Remaining Funds to payout:					\$ 2,152,219		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82
	Interest - Jul 2018		N/A	INT	1,384.72
	Interest - Aug 2018		N/A	INT	20,900.39
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
	Interest - Sep 2018		N/A	INT	21,047.68
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
	Interest - Oct 2018		N/A	INT	20,838.36
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Nov 2018		N/A	INT	22,998.40
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
	Interest - Dec 2018		N/A	INT	21,673.24
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
	Interest - Jan 2019		N/A	INT	22,085.33
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Feb 2019		N/A	INT	20,485.96
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Mar 2019		N/A	INT	17,656.62
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
	Interest - Apr 2019		N/A	INT	19,042.25
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - May 2019		N/A	INT	18,485.68
	Interest - June 2019		N/A	INT	18,852.79
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
	Interest - July 2019		N/A	INT	18,017.03
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
	Interest - August 2019		N/A	INT	18,580.51
	Interest - September 2019		N/A	INT	16,527.97
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - October 2019		N/A	INT	14,239.81

(Cont.)

[illegible]

Water Revenue Bond - Series 2021A

Updated: October 13, 2021

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
		2021A WRB Issue	\$ 9,655,193		\$ -	\$ -	\$ 9,655,193
					-	-	
					-	-	
			-		-	-	
			-		-	-	
			-		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	344,807	344,807	344,807	-	-
WRB		Bond Issuance Costs	267,309	267,309	267,309	-	
ISS		Issuance Funds	(7,733)	(7,733)	(7,733)		
					-		
Totals:			\$ 10,259,576	\$ 604,384	\$ 604,384	\$ -	\$ 9,655,193
2021A Water Revenue Bonds - Unallocated Funds:				\$ 9,655,193			
2021A Water Revenue Bonds - Remaining Funds to payout:					\$ 9,655,193		

[illegible]

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: October 14, 2021
TO: Finance Committee
FROM: Dennis J. Hoffmeyer, Accounting Supervisor
VIA: Michael Williams, Finance Manager/CFO
Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 4.5 – DISCUSSION AND OVERVIEW OF DRAFT 2022 BUDGET.
(FINANCE MANAGER WILLIAMS/ACCOUNTING SUPERVISOR HOFFMEYER)*

Discussion:

Presented here is the first draft of the 2022 Budget presented in summary form (page 1) as an overview for general discussion.

- The revenue is based on selling 17,000 AF of water. This is from the projections out of the 2019 rate study.
- Operating revenue is preliminarily budgeted at \$31,747,600, which is \$2,338,639 higher than the 2021 budgeted figure.
- Operating expense is preliminarily budgeted at \$27,837,114, which is \$1,596,798 higher than the 2021 budgeted figure.
- Personnel expense accounts for \$233,484 of the \$1,596,798 increase. The personnel expense includes a 4.0% COLA, step and merit increases, and increased PERS expense. There will be a decrease in health benefit costs for 2022 based on information from ACWA/JPIA.
- Departmental operating expense accounts for \$360,253 of the operating expense increase. The remainder of the increase is related to the agreement with Mojave Water Agency for carryover water transfer.
- At the current time, the cash flow is not included in the packet. We are working through some projections that are not completely vetted. The final 2022 CIP project total is part of this review. Staff can say that the projections are strong and continue to track with initial estimates from the 2019 rate study.
- Pages 3 through 12 are summary departmental budgets.

PALMDALE WATER DISTRICT
2022 BUDGET (17,000 Acre Foot)

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
Operating Revenue						
Wholesale Water (AVEK & LCID)	500,000	570,000	400,000	467,776	524,847	496,975
Retail Water	30,347,600	28,738,000	28,128,703	26,159,016	23,647,991	23,538,799
Other Operating Revenue	900,000	950,000	880,258	926,428	992,810	848,304
	<u>31,747,600</u>	<u>30,258,000</u>	<u>29,408,961</u>	<u>27,553,220</u>	<u>25,165,648</u>	<u>24,884,078</u>
Operating Expenses						
Departmental Salaries (Includes Overtime)	9,613,806	8,917,882	9,426,750	9,160,665	8,638,227	8,128,225
Departmental Taxes & Program Benefits	1,121,189	978,082	1,105,290	1,067,338	1,013,568	1,072,759
Departmental Healthcare	1,509,250	1,441,678	1,606,000	1,563,101	1,513,701	1,444,398
Departmental CalPERS	1,841,594	1,665,674	1,714,316	1,560,246	1,383,347	1,463,521
Departmental Personnel Expenses	14,085,840	13,003,317	13,852,356	13,351,350	12,548,844	12,108,903
Departmental Operating Expenses	8,276,353	8,009,318	7,916,100	7,345,875	7,608,386	7,990,994
Water Purchases & Recovery (OAP Included)	3,902,921	2,976,897	2,400,000	2,074,943	2,139,779	1,678,589
Water Quality (GAC Media)	750,000	576,215	906,000	220,572	439,601	1,121,260
Littlerock Dam Sediment Removal Project	-	-	600,000	-	-	-
Plant Expenditures	822,000	430,985	565,860	196,783	120,745	589,237
Cash Expenses	27,837,114	24,996,731	26,240,316	23,189,522	22,857,354	23,488,982
Non-Cash Expenses	6,025,000	5,874,308	6,350,000	6,290,860	6,085,977	6,510,778
Net Operating Income/(Loss)	<u>(2,114,514)</u>	<u>(613,039)</u>	<u>(3,181,355)</u>	<u>(1,927,162)</u>	<u>(3,777,683)</u>	<u>(5,115,682)</u>
Non-operating Revenues	8,580,000	11,099,874	8,575,000	9,371,277	9,141,055	8,032,975
Non-operating Expenses	6,076,030	6,554,814	6,642,276	5,877,434	5,531,889	4,850,974
Net Non-operating Income/(Loss)	<u>2,503,970</u>	<u>4,545,060</u>	<u>1,932,724</u>	<u>3,493,843</u>	<u>3,609,166</u>	<u>3,182,000</u>
Net Earnings(Loss)	<u>389,456</u>	<u>3,932,020</u>	<u>(1,248,631)</u>	<u>1,566,681</u>	<u>(168,517)</u>	<u>(1,933,682)</u>

PALMDALE WATER DISTRICT
2022 BUDGET (17,000 Acre Foot)

	BUDGET 2022	PROJECTED 2021	BUDGET ¹ 2021	ACTUAL 2020	ACTUAL 2019	ACTUAL 2018
Operating Revenue						
Wholesale Water (AVEK & LCID)	500,000	570,000	400,000	467,776	524,847	496,975
Water Sales	12,615,350	12,440,000	12,114,400	11,138,571	8,583,797	9,062,631
Meter Fees	16,490,000	15,135,000	14,865,600	13,832,147	13,967,724	13,294,482
Water Quality Fees	851,700	780,000	781,860	824,429	760,376	803,306
Elevation Fees	390,550	383,000	366,843	363,869	336,093	378,380
Other	900,000	950,000	880,258	926,428	992,810	848,304
	<u>31,747,600</u>	<u>30,258,000</u>	<u>29,408,961</u>	<u>27,553,220</u>	<u>25,165,648</u>	<u>24,884,078</u>
Operating Expenses						
Directors	162,914	120,093	147,790	90,695	115,958	122,252
Administration	4,675,935	4,292,116	4,542,666	4,309,624	4,100,699	3,874,010
Engineering	1,793,750	1,467,552	1,678,000	1,596,160	1,708,963	1,770,592
Facilities	6,271,124	6,546,226	6,164,200	6,560,658	6,341,115	6,710,475
Operations	3,570,457	3,403,135	3,409,900	3,308,087	3,421,758	3,579,000
Finance	1,698,009	1,701,272	1,720,050	1,365,372	1,259,199	1,176,821
Water-Use Efficiency	406,498	245,761	390,950	253,009	383,933	238,146
Human Resources	513,778	438,109	508,900	446,718	487,087	509,576
Information Technology	1,822,650	1,506,375	1,739,300	1,383,052	994,857	739,164
Customer Care	1,447,076	1,291,995	1,466,700	1,383,851	1,343,660	1,379,862
Water Purchases	3,903,964	3,000,000	2,400,000	2,086,760	2,019,787	1,784,403
OAP Chrg (Prior Year)	25,000	(23,103)	25,000	(8,399)	(7,294)	(5,148)
Water Recovery	(26,043)	-	(25,000)	(3,418)	127,286	(100,666)
Water Quality (GAC Media)	750,000	576,215	906,000	220,572	439,601	1,121,260
Littlerock Dam Sediment Removal Project	600,000	552,811	600,000	-	-	-
Plant Expenditures	822,000	430,985	565,860	196,783	120,745	589,237
Cash Expenses	<u>28,437,114</u>	<u>25,549,543</u>	<u>26,240,316</u>	<u>23,189,522</u>	<u>22,857,354</u>	<u>23,488,982</u>
Depreciation	5,050,000	5,072,308	5,000,000	5,144,969	5,257,262	5,318,052
Post-Employment Benefit (GASB 75)	1,600,000	1,532,000	1,750,000	1,880,773	1,983,447	1,882,449
Bad Debts	125,000	25,000	350,000	19,520	15,258	2,865
Service Costs Construction	150,000	163,000	150,000	269,575	190,777	182,033
Capitalized Construction	(900,000)	(918,000)	(900,000)	(1,023,978)	(1,360,768)	(874,621)
Non-Cash Expenses	<u>6,025,000</u>	<u>5,874,308</u>	<u>6,350,000</u>	<u>6,290,860</u>	<u>6,085,977</u>	<u>6,510,778</u>
Net Operating Income/(Loss)	<u>(2,714,514)</u>	<u>(1,165,851)</u>	<u>(3,181,355)</u>	<u>(1,927,162)</u>	<u>(3,777,683)</u>	<u>(5,115,682)</u>
Non-operating Revenues						
Assessments (Debt Service)	5,400,000	5,002,140	5,000,000	5,194,911	4,790,480	4,811,735
Assessments (1%)	1,750,000	1,605,551	1,875,000	1,678,388	1,783,332	2,032,216
Successor Agency Component (Prop Tax)	450,000	840,880	600,000	731,045	724,594	403,992
DWR Fixed Charge Recovery	175,000	237,312	175,000	299,879	247,469	266,877
Interest	130,000	119,540	175,000	154,869	366,283	295,246
Market Adj. on Investments	-	(115,040)	-	15,891	85,548	(2,930)
Capital Improvement Fees	550,000	3,345,990	600,000	1,235,438	984,101	106,947
Grants - State & Federal	75,000	-	100,000	-	9,185	47,666
Other	50,000	63,500	50,000	60,857	150,062	71,225
	<u>8,580,000</u>	<u>11,099,874</u>	<u>8,575,000</u>	<u>9,371,277</u>	<u>9,141,055</u>	<u>8,032,975</u>
Non-operating Expenses						
Interest Paid & Amortization on long-term debt	2,106,446	2,190,542	3,001,426	2,877,180	2,611,015	2,405,895
Amortization of SWP	3,658,084	4,222,272	3,104,350	2,854,227	2,854,227	2,646,400
Change in Investments in PRWA	75,000	38,000	300,000	68,277	16,723	(296,423)
Water-Use Efficiency	236,500	104,000	236,500	77,750	49,924	95,102
	<u>6,076,030</u>	<u>6,554,814</u>	<u>6,642,276</u>	<u>5,877,434</u>	<u>5,531,889</u>	<u>4,850,974</u>
Net Non-operating Income/(Loss)	<u>2,503,970</u>	<u>4,545,060</u>	<u>1,932,724</u>	<u>3,493,843</u>	<u>3,609,166</u>	<u>3,182,000</u>
Net Earnings(Loss)	<u>(210,544)</u>	<u>3,379,209</u>	<u>(1,248,631)</u>	<u>1,566,681</u>	<u>(168,517)</u>	<u>(1,933,682)</u>

**PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)**

Directors

Budget 2021: 147,790
Projected Actual 2021: 120,093
Requested 2022: 162,914

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:						
Benefits (Departmental)						
1-01-4005-000 Payroll Taxes	6,064	4,989	5,790	5,711	4,382	3,909
1-01-4010-000 Health Insurance	51,250	41,873	53,000	-	-	-
Subtotal (Benefits - Departmental)	57,314	46,862	58,790	5,711	4,382	3,909
Personnel Expenses	57,314	46,862	58,790	5,711	4,382	3,909
OPERATING EXPENSES:						
Total Operating Expense	105,600	73,231	89,000	84,984	111,576	118,343
Total Departmental Expenses	162,914	120,093	147,790	90,695	115,958	122,252

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)

Administration

Budget 2021: 4,542,666
Projected Actual 2021: 4,292,116
Requested 2022: 4,675,935

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:						
1-02-4000-000 Salaries	1,430,000	1,350,253	1,392,500	1,344,451	1,285,197	1,162,862
1-02-4000-100 Salaries - Departmental Overtime	6,284	4,250	6,000	2,469	3,878	4,556
Subtotal (Salaries - Departmental)	1,436,284	1,354,503	1,398,500	1,346,920	1,289,075	1,167,418
Employee Benefits (Departmental)						
1-02-4005-000 Payroll Taxes	101,500	94,000	98,500	88,304	82,787	78,250
1-02-4010-000 Health Insurance	166,500	169,250	184,500	175,727	189,419	166,558
1-02-4015-000 Pers	134,000	121,191	131,250	106,200	98,751	114,537
Subtotal (Benefits - Departmental)	402,000	384,441	414,250	370,232	370,957	359,345
Employee Salaries & Benefits (District Wide)						
1-02-5070-001 Salaries - District-wide Oncall/Standby	85,000	79,656	75,000	73,814	79,894	72,726
1-02-5070-013 Salaries-Public Relations Overtime	-	-	-	-	-	-
1-02-5070-002 PERS-Unfunded Liability	938,763	851,850	840,316	790,669	699,416	571,885
1-02-5070-003 Worker's Comp	280,000	249,912	296,000	206,831	325,844	437,754
1-02-5070-004 Vacation Benefit Expense	86,934	35,770	83,000	154,870	59,412	39,573
1-02-5070-005 Life Insurance/EAP Program	7,332	6,250	7,000	6,825	6,385	6,344
Subtotal (Salaries/Benefits - District Wide)	1,398,029	1,223,438	1,301,316	1,233,010	1,170,951	1,128,281
Personnel Expenses	3,236,313	2,962,382	3,114,066	2,950,162	2,830,983	2,655,044
OPERATING EXPENSES:						
Total Operating Expense	416,722	324,309	406,600	333,885	384,323	341,053
Total District-wide Operating Expense	1,022,900	1,005,425	1,022,000	1,025,577	885,393	877,912
Total Departmental Expenses	4,675,935	4,292,116	4,542,666	4,309,624	4,100,699	3,874,010

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)

Engineering

Budget 2021: 1,678,000
Projected Actual 2021: 1,467,552
Requested 2022: 1,793,750

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:						
1-03-4000-000 Salaries	1,284,063	1,061,553	1,225,750	1,146,396	1,204,273	1,100,010
1-03-4000-100 Salaries - Departmental Overtime	15,711	22,031	15,000	22,778	43,529	45,309
Subtotal (Salaries - Departmental)	1,299,774	1,083,584	1,240,750	1,169,174	1,247,802	1,145,319
Employee Benefits (Departmental)						
1-03-4005-000 Payroll Taxes	102,645	84,500	98,000	88,467	90,342	85,430
1-03-4010-000 Health Insurance	208,500	169,538	176,500	205,350	213,728	206,949
1-03-4015-000 Pers	123,331	98,281	117,750	98,063	100,184	133,366
Subtotal (Benefits - Departmental)	434,477	352,319	392,250	391,881	404,253	425,745
Personnel Expenses	1,734,250	1,435,903	1,633,000	1,561,054	1,652,055	1,571,064
OPERATING EXPENSES:						
Total Operating Expense	59,500	31,649	45,000	35,106	56,907	199,528
Total Departmental Expenses	1,793,750	1,467,552	1,678,000	1,596,160	1,708,963	1,770,592

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)

Facilities

Budget 2021: 6,164,200
Projected Actual 2021: 6,546,226
Requested 2022: 6,271,124

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:						
1-04-4000-000 Salaries	2,260,000	2,125,750	2,248,000	2,404,492	2,286,419	2,136,946
1-04-4000-100 Salaries - Departmental Overtime	150,826	151,750	144,000	172,009	178,224	155,494
Subtotal (Salaries - Departmental)	2,410,826	2,277,500	2,392,000	2,576,501	2,464,644	2,292,440
Employee Benefits (Departmental)						
1-04-4005-000 Payroll Taxes	198,482	184,500	189,500	208,166	187,297	177,933
1-04-4010-000 Health Insurance	408,500	404,158	445,000	518,839	527,797	510,242
1-04-4015-000 Pers	209,000	196,862	214,000	212,300	191,029	249,995
Subtotal (Benefits - Departmental)	815,982	785,520	848,500	939,305	906,122	938,170
Personnel Expenses	3,226,808	3,063,020	3,240,500	3,515,805	3,370,766	3,230,610
OPERATING EXPENSES:						
Total Operating Expense	3,044,316	3,483,206	2,923,700	3,044,852	2,970,349	3,479,864
Total Departmental Expenses	6,271,124	6,546,226	6,164,200	6,560,658	6,341,115	6,710,475

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)

Operations

Budget 2021: 3,409,900
Projected Actual 2021: 3,403,135
Requested 2022: 3,570,457

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:						
1-05-4000-000 Salaries	1,190,000	1,119,817	1,154,000	1,175,217	1,066,200	1,154,301
1-05-4000-100 Salaries - Departmental Overtime	103,693	92,528	99,000	111,276	117,094	98,526
Subtotal (Salaries - Departmental)	1,293,693	1,212,345	1,253,000	1,286,493	1,183,294	1,252,827
Employee Benefits (Departmental)						
1-05-4005-000 Payroll Taxes	95,313	94,392	91,000	101,750	88,433	87,400
1-05-4010-000 Health Insurance	160,500	161,984	182,000	191,677	167,240	153,953
1-05-4015-000 Pers	121,500	108,497	118,500	106,224	91,630	122,221
Subtotal (Benefits - Departmental)	377,313	364,873	391,500	399,651	347,303	363,575
Personnel Expenses	1,671,006	1,577,218	1,644,500	1,686,144	1,530,597	1,616,402
OPERATING EXPENSES:						
Total Operating Expense	1,899,451	1,825,917	1,765,400	1,621,943	1,891,161	1,962,598
Total Departmental Expenses	3,570,457	3,403,135	3,409,900	3,308,087	3,421,758	3,579,000

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)

Finance

Budget 2021: 1,720,050
Projected Actual 2021: 1,701,272
Requested 2022: 1,698,009

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:						
1-06-4000-000 Salaries	980,000	974,332	996,500	779,173	705,236	687,741
1-06-4000-100 Salaries - Departmental Overtime	2,095	9,039	2,000	1,363	807	902
Subtotal (Salaries - Departmental)	982,095	983,371	998,500	780,536	706,042	688,644
Employee Benefits (Departmental)						
1-06-4005-000 Payroll Taxes	79,079	74,678	75,500	56,529	48,357	45,324
1-06-4010-000 Health Insurance	160,500	153,017	176,000	124,813	101,355	104,561
1-06-4015-000 Pers	103,000	100,248	105,750	75,194	63,912	87,867
Subtotal (Benefits - Departmental)	342,579	327,943	357,250	256,535	213,624	237,752
Personnel Expenses	1,324,674	1,311,313	1,355,750	1,037,072	919,666	926,395
OPERATING EXPENSES:						
Total Operating Expense	373,335	389,959	364,300	328,300	339,533	250,426
Total Departmental Expenses	1,698,009	1,701,272	1,720,050	1,365,372	1,259,199	1,176,821

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)

Water Efficiency

Budget 2021: 390,950
Projected Actual 2021: 245,761
Requested 2022: 406,498

		PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
		2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:							
1-07-4000-000	Salaries	172,000	167,803	170,500	171,419	171,500	151,114
1-07-4000-100	Salaries - Departmental Overtime	5,237	3,141	5,000	3,061	4,797	1,827
	Subtotal (Salaries - Departmental)	177,237	170,944	175,500	174,480	176,297	152,942
Employee Benefits (Departmental)							
1-07-4005-000	Payroll Taxes	14,402	13,812	13,750	14,662	13,670	12,313
1-07-4010-000	Health Insurance	41,000	37,783	31,000	37,655	45,490	40,123
1-07-4015-000	Pers	19,000	17,554	19,500	17,006	16,426	20,972
	Subtotal (Benefits - Departmental)	74,402	69,150	64,250	69,323	75,587	73,408
Personnel Expenses		251,639	240,094	239,750	243,803	251,883	226,350
OPERATING EXPENSES:							
	Total Operating Expense	154,860	5,668	151,200	9,207	132,049	11,796
	Total Departmental Expenses	406,498	245,761	390,950	253,009	383,933	238,146

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)

Human Resources

Budget 2021: 508,900
Projected Actual 2021: 438,109
Requested 2022: 513,778

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:						
1-08-4000-000 Salaries	270,000	261,585	267,250	264,929	241,493	207,111
1-08-4000-100 Salaries - Departmental Overtime	1,047	500	1,000	584	613	449
1-08-4000-200 Salaries - Intern Program	-	-	-	-	-	-
Subtotal (Salaries - Departmental)	271,047	262,085	268,250	265,513	242,106	207,560
Employee Benefits (Departmental)						
1-08-4005-000 Payroll Taxes	21,734	20,450	20,750	19,286	17,466	16,221
1-08-4010-000 Health Insurance	27,500	25,001	31,000	26,866	31,281	28,463
1-08-4015-000 Pers	24,000	23,075	24,500	18,731	16,595	20,828
Subtotal (Benefits - Departmental)	73,234	68,526	76,250	64,883	65,342	65,512
Personnel Expenses	344,281	330,611	344,500	330,396	307,448	273,072
OPERATING EXPENSES:						
Total Operating Expense	169,497	107,498	164,400	116,321	179,638	236,504
Total Departmental Expenses	513,778	438,109	508,900	446,718	487,087	509,576

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)

Information Technology

Budget 2021: 1,739,300
Projected Actual 2021: 1,506,375
Requested 2022: 1,822,650

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:						
1-09-4000-000 Salaries	615,000	565,250	583,750	483,950	295,522	191,822
1-09-4000-100 Salaries - Departmental Overtime	21,995	26,029	21,000	26,855	731	510
Subtotal (Salaries - Departmental)	636,995	591,279	604,750	510,806	296,252	192,332
Employee Benefits (Departmental)						
1-09-4005-000 Payroll Taxes	48,704	44,668	46,500	38,935	21,331	13,373
1-09-4010-000 Health Insurance	80,000	77,121	94,000	65,776	31,509	26,093
1-09-4015-000 Pers	65,000	58,574	46,250	47,031	25,993	22,997
Subtotal (Benefits - Departmental)	193,704	180,363	186,750	151,742	78,833	62,464
Personnel Expenses	830,700	771,642	791,500	662,547	375,085	254,795
OPERATING EXPENSES:						
Total Operating Expense	991,951	734,733	947,800	720,504	619,772	484,368
Total Departmental Expenses	1,822,650	1,506,375	1,739,300	1,383,052	994,857	739,164

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2022 BUDGET (Departmental Overview)

Customer Care

Budget 2021: 1,466,700
Projected Actual 2021: 1,291,995
Requested 2022: 1,447,076

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2022	2021	2021	2020	2019	2018
DEPARTMENT PERSONNEL BUDGET:						
1-10-4000-000 Salaries	1,013,000	900,087	1,013,000	972,537	948,953	949,871
1-10-4000-100 Salaries - Departmental Overtime	7,856	2,528	7,500	3,891	3,867	6,146
Subtotal (Salaries - Departmental)	1,020,856	902,615	1,020,500	976,429	952,821	956,018
Employee Benefits (Departmental)						
1-10-4005-000 Payroll Taxes	79,000	70,161	80,000	77,001	67,863	68,934
1-10-4010-000 Health Insurance	205,000	201,953	233,000	216,399	205,882	207,455
1-10-4015-000 Pers	104,000	89,542	96,500	88,826	79,411	118,854
Subtotal (Benefits - Departmental)	388,000	361,656	409,500	382,226	353,157	395,243
Personnel Expenses	1,408,856	1,264,272	1,430,000	1,358,655	1,305,977	1,351,261
OPERATING EXPENSES:						
Total Operating Expense	38,221	27,723	36,700	25,196	37,683	28,602
Total Departmental Expenses	1,447,076	1,291,995	1,466,700	1,383,851	1,343,660	1,379,862

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: October 13, 2021
TO: Finance Committee
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 5.1 – REPORTS*

**October 19, 2021
Committee Meeting**

Discussion:

Presented here are financial related items for your review.

1. Effects of COVID-19 event:
 - a. As of September 30, 2021, we have 1,769 single family accounts with a past due balance over 60 days with amounts greater than \$50.00. Total outstanding for those accounts at 60+ days \$1,146,664. At June 30, 2021, there were 1,575 single family accounts same stat with outstanding balance \$919,061. September's total is a 25% increase from June 30th and 6% increase from August 31st.

At September 30, 2020, there were 1,274 single family accounts same stat with outstanding balance \$475,744.
 - b. Cash received for the month of September 2021 was \$153,876, or 5.48%, higher than August 2021 and \$243,129, or 8.95%, higher than July 2021 and \$177,643, or 6.39%, higher than September 2020.
2. Revenue Projections (attachment):
 - a. Revenue projections for 2021 based on selling 16,317 AF shows as of September 30th, revenue is ahead of projections by approximately \$705K.
3. Payment Transactions by Type (attachment):
 - a. The 3rd Qtr report for 2021 shows a slight reduction in total payments by approximately 4,200 from 2020. This is most likely due to COVID-19 and the moratorium on collections.
 - b. Although there was a reduction in total payments, there was a huge increase in electronic payments of approximately 9,000.
4. Accounts Receivable Aging Report September 30, 2021 (attachment):
 - a. Aging report shows receivables at 09/30/21 are approximately \$695K higher than 09/30/20; that is reflective of higher sales numbers in 2021, and of course, the COVID delinquencies. There is an increase in 120+day delinquency from 09/30/20 of approximately \$373K.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

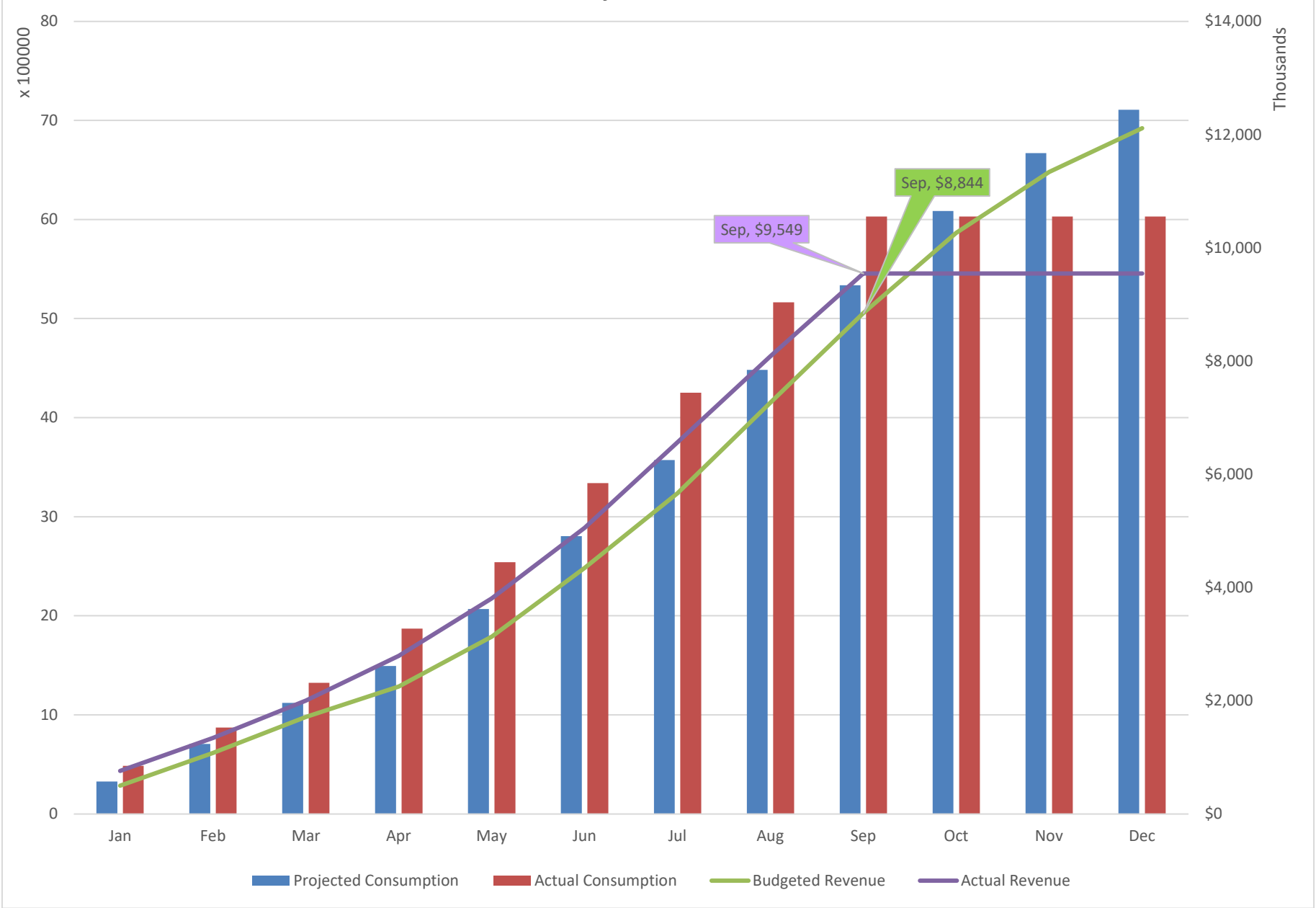
VIA: Mr. Dennis D. LaMoreaux, General Manager

-2-

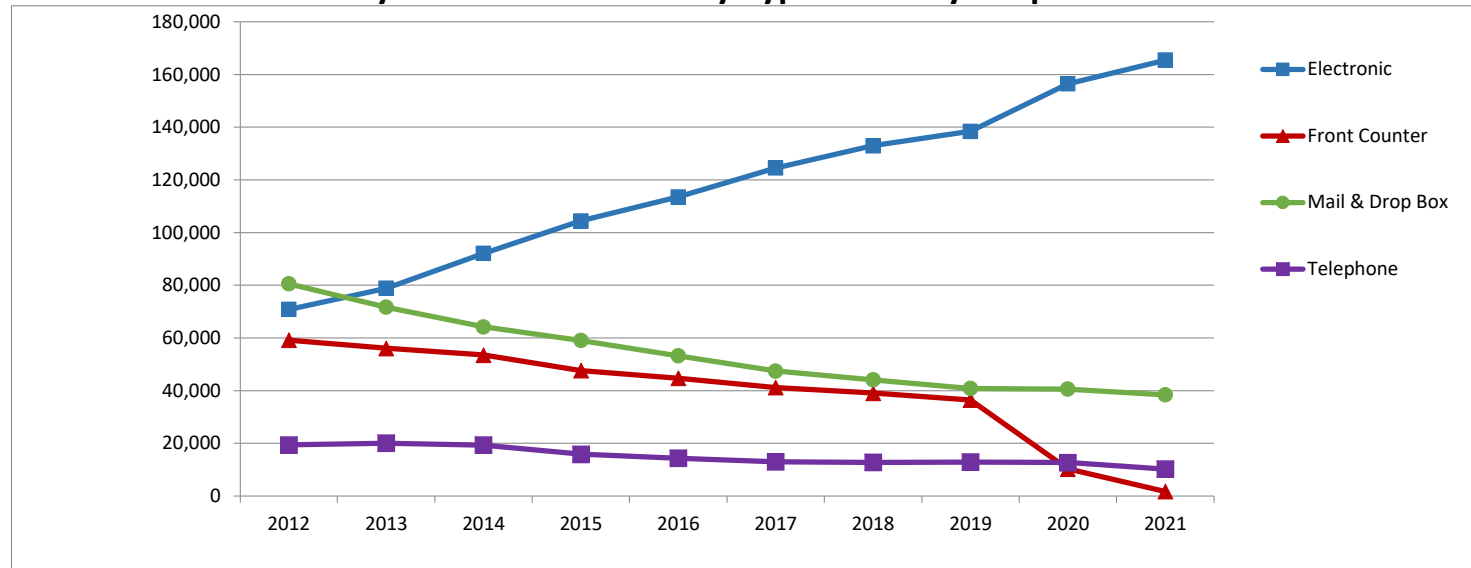
October 13, 2021

5. Rate Assistance Program:
 - a. At September 30th, there were 709 participants; 359 are Seniors, 14 are Veterans, and 336 are Low Income.
6. Billing and Collection Stats (attachment):
 - a. Billing & collection cycle complete through August 2021 shows a slight increase in bills issued and a slight increase in notices mailed compared to August 2019 & 2020. Due to governor's order, there is no comparison for shut-off notices and disconnections as of February 2020.

2021 Revenue Projections Based on 16,317 AF



Payment Transactions By Types January - September



Payment Type	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Electronic	70,829	78,883	92,120	104,439	113,505	124,495	132,975	138,439	156,433	165,459
Front Counter	59,151	56,063	53,534	47,638	44,744	41,184	39,060	36,447	10,301	1,755
Mail & Drop Box	80,621	71,693	64,199	59,069	53,206	47,457	44,149	40,858	40,607	38,456
Telephone	19,397	20,088	19,308	15,890	14,390	13,041	12,785	12,918	12,737	10,223
Total	229,998	226,727	229,161	227,036	225,845	226,177	228,969	228,662	220,078	215,893

Detail of Electronic Payments	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
META - ACH Pymt	5,629	5,831	2,312	2,456	1,212	1,281	1,247	1,283	1,286	1,290
WES - ACH Pymt	676	771	744	733	752	775	736	695	679	585
INF - Website Pymts	47,704	52,103	54,925	57,784	60,620	67,205	72,429	77,276	87,523	94,561
IVR - Automated Pay ##	0	0	8,367	17,015	21,212	24,344	26,096	27,542	30,693	30,607
KIOSK - Automated Pay \$\$	0	0	0	127	1,054	848	1,659	971	359	11
PNM - Automated Pay %%	0	0	0	0	324	1,997	3,054	3,490	6,220	7,971
VAN - ACH Pymt &&	16,820	20,178	25,772	26,324	28,331	28,045	27,754	27,182	29,673	30,434
Total	70,829	78,883	92,120	104,439	113,505	124,495	132,975	138,439	156,433	165,459

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

%% - PNM - Pay Near Me service started June 9, 2016

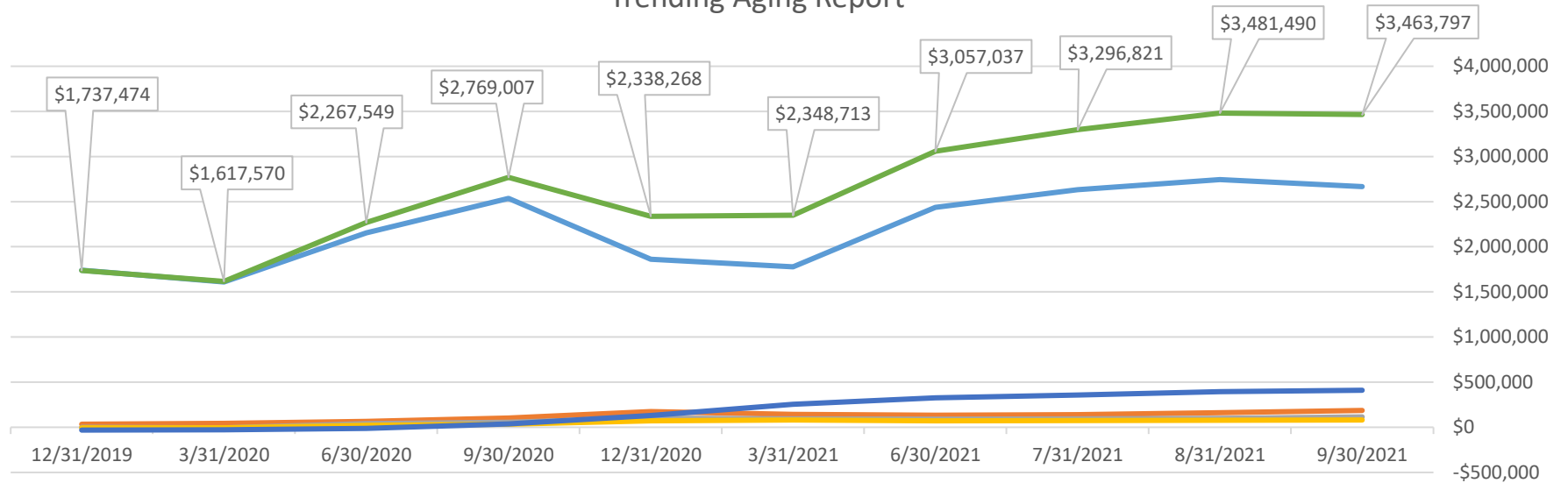
&& - Vanco ACH service started Sept 2011

Accounts Receivable Aging Report

	0-30 days	31-60 days	61-90 days	91-120 days	121+ days	Balance
9/30/2021	\$2,665,471	\$189,118	\$116,039	\$81,845	\$411,325	\$3,463,797
8/31/2021	\$2,745,168	\$162,740	\$100,313	\$78,462	\$394,807	\$3,481,490
7/31/2021	\$2,631,001	\$140,474	\$94,035	\$74,283	\$357,028	\$3,296,821
6/30/2021	\$2,436,253	\$132,026	\$90,372	\$71,876	\$326,510	\$3,057,037
3/31/2021	\$1,777,140	\$141,520	\$92,929	\$82,821	\$254,303	\$2,348,713
12/31/2020	\$1,859,885	\$173,247	\$102,856	\$71,585	\$130,696	\$2,338,268
9/30/2020	\$2,536,819	\$103,572	\$56,414	\$33,856	\$38,346	\$2,769,007
6/30/2020	\$2,154,477	\$65,380	\$38,984	\$22,054	-\$13,346	\$2,267,549
3/31/2020	\$1,611,602	\$44,717	-\$3,970	-\$5,373	-\$29,407	\$1,617,570
12/31/2019	\$1,739,176	\$35,389	-\$936	-\$5,813	-\$30,343	\$1,737,474

\$694,790 From 09/30/20 - 09/30/21

Trending Aging Report



Billing Statistics

Based on
Shut
Notice

	Bills (A)	LF Notice (B)	Shut Notice (C)	Off & Lock (D)	Based on Bills Issued			Based on Late Notices		Based on Shut Notice
					B / A	C / A	D / A	C / B	D / B	D / C
Aug-19	26,658	6,409	2,465	440	24.0%	9.2%	1.7%	38.5%	6.9%	17.85%
Sep-19	26,681	6,619	2,654	350	24.8%	9.9%	1.3%	40.1%	5.3%	13.19%
Dec-19	26,699	6,565	2,456	326	24.6%	9.2%	1.2%	37.4%	5.0%	13.27%
Mar-20	26,693				0.0%	0.0%	0.0%	#DIV/0!	#DIV/0!	#DIV/0!
Apr-20	26,707				0.0%	0.0%	0.0%	#DIV/0!	#DIV/0!	#DIV/0!
Jun-20	26,728	5,678			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Aug-20	26,791	6,129			22.9%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Sep-20	27,041	6,326			23.4%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Dec-20	26,808	6,038			22.5%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Mar-21	26,827	5,700			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Apr-21	26,642	5,641			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Jun-21	26,835	6,156			22.9%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Jul-21	26,835	6,471			24.1%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Aug-21	26,860	6,658			24.8%	0.0%	0.0%	0.0%	0.0%	#DIV/0!

PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

Fiscal Year Ending September 30	Audited 2017	Audited 2018	Audited 2019	Audited 2020	Aug 2020 - Jul 2021	Sep 2020 - Aug 2021	Oct 2020 - Sep 2021
OPERATING REVENUES	23,693	24,884	25,166	27,653	29,697	29,866	30,017
Rate Stabilization Fund				(100)			
	23,693	24,884	25,166	27,553	29,697	29,866	30,017
OPERATING EXPENSES							
Gross operating expenses	23,054	24,436	25,092	25,282	24,880	25,955	25,292
Overhead adjustment	(46)	(103)	(1,049)	(558)			
SWP Fixed operations and maint	(26)	(22)	(23)	(38)	(36)	(36)	(36)
Non-Cash Related OPEB Expense	(1,384)	(959)	(865)	(1,171)			
Capital portion included above							
TOTAL EXPENSES	21,597	23,351	23,155	23,516	24,844	25,919	25,257
NET OPERATING REVENUES	2,096	1,533	2,010	4,037	4,853	3,947	4,760
NON-OPERATING REVENUE							
Ad valorem property taxes	2,289	2,436	2,508	2,409	2,444	2,444	2,444
Interest income	56	292	452	171	121	123	124
Capital improvement fees	1,021	107	624	1,235	2,832	3,218	4,406
Other income	363	121	72	43	427	427	405
TOTAL NON-OPERATING INCOME	3,730	2,956	3,656	3,859	5,823	6,212	7,378
NET REV AVAILABLE FOR DEBT SERVICE	5,826	4,489	5,666	7,896	10,676	10,159	12,139
NET DEBT SERVICE							
1998 Certificates of Participation							
2004A Certificates of Participation							
2012 Issue - Bank of Nevada	1,373	1,370	1,373	1,261	1,373	1,373	1,373
2013A Water Revenue Bond	2,351	2,351	2,346	2,346	1,845	1,845	1,845
2018A Water Revenue Bond		147	569	569	569	569	569
2020 Private Placement					279	279	279
2020 Water Revenue Refunding Bond					160	160	160
2021 Water Revenue Bond							
2021 Water Revenue Refunding Bond							
2017 Capital Lease	89	179	179	179	179	179	179
2012 Capital Lease	48						
TOTAL DEBT SERVICE	3,861	4,047	4,467	4,355	4,406	4,406	4,406
DEBT SERVICE COVERAGE	1.51	1.11	1.27	1.81	2.42	2.31	2.75
NET REV AVAILABLE AFTER D/S	1,965	443	1,199	3,541	6,269	5,752	7,733