



PALMDALE WATER DISTRICT

A CENTURY OF SERVICE

BOARD OF DIRECTORS

ROBERT E. ALVARADO
Division 1

DON WILSON
Division 2

GLORIA DIZMANG
Division 3

KATHY MAC LAREN
Division 4

VINCENT DINO
Division 5

DENNIS D. LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys



October 15, 2020

AGENDA FOR A MEETING OF THE FINANCE COMMITTEE OF THE PALMDALE WATER DISTRICT Committee Members: Gloria Dizmang-Chair, Don Wilson TO BE HELD AT 2029 EAST AVENUE Q, PALMDALE OR VIA TELECONFERENCE

FOR THE PUBLIC: VIA TELECONFERENCE ONLY

DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 078-854-923#
Submit Public Comments at: <https://www.gomeet.com/078-854-923#>

THURSDAY, OCTOBER 22, 2020

1:00 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held September 24, 2020.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of September 2020. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for September 2020. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 5) Reports.
 - 5.1) Finance Manager Williams:
 - a) Effect of COVID-19 event.
 - b) Revenue projections.
 - c) Payment transactions by type.
 - d) Accounts receivable aging report.
 - e) Rate Assistance Program status.
 - f) Billing and collection statistics.
 - g) Status on refunding 2020A Series Taxable Water Revenue Bonds.
 - 5.2) Status on 2021 Annual Budget. (Finance Manager Williams)
 - 5.3) Financial Advisor Egan:
 - a) Debt Service Coverage status.
- 6) Board members' requests for future agenda items.
- 7) Date of next Committee meeting.
- 8) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: October 14, 2020 October 22, 2020
TO: FINANCE COMMITTEE Committee Meeting
FROM: Mr. Bob Egan, Financial Advisor
RE: ***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF
SEPTEMBER 2020.***

Attached are the Cash Notes, the Investment Funds Report, and the Cash Flow Report as of September 2020. The reports will be reviewed in detail at the Finance Committee meeting.

Enclosure

		2020	
		<u>August to September 2020 Major account Activity</u>	
		<u>acct 11469</u>	
		Balance	9/30/2020 3,455,898.98
		Balance	8/31/2020 4,435,534.62
		Decrease	(979,635.64)
		<u>One month activity</u>	
		Transfer to checking	0.00
		Taxes received	0.00
		Interest/Mkt value received	3,328.11
		Transfer from 11432.	1,384,000.00
		2013 bonds prin	(30,418.00)
		2013 bonds interest	(101,263.31)
		2012 bonds prin	(617,000.00)
		2012 bonds int	(70,075.90)
		2013A bonds prin	(535,000.00)
		2013A bonds int	(728,912.50)
		2018 A bonds int	(284,294.04)
			(979,635.64)
		<u>Acct 11475</u>	
		Balance	9/30/2020 175,394.74
		Balance	8/31/2020 175,393.63
		Increase	1.11
		<u>One month activity</u>	
		Interest received	1.11
		Capital improvements received	0.00
			1.11
		<u>Acct 11432</u>	
		Balance	9/30/2020 3,234,062.05
		Balance	8/31/2020 4,617,405.17
		Decrease	(1,383,343.12)
		<u>One month activity</u>	
		Transfer to 11469.	(1,384,000.00)
		Interest/Mkt value received	656.88
			(1,383,343.12)
		<u>Acct 24016.</u>	
		Balance	9/30/2020 374,770.13
		Balance	8/31/2020 374,736.87
		Increase	33.26
		<u>One month activity</u>	
		Interest/Mkt value received	33.26
			33.26


			2020	
			3rd Quarter Major account Activity	
			acct 11469	
			Balance	9/30/2020
				3,455,898.98
			Balance	6/30/2020
				5,186,745.02
			Decrease	(1,730,846.04)
			3 mos activity	
			Taxes received	235,685.42
			Interest/Mkt value received	16,432.29
			Transfer from 11432.	1,384,000.00
				1,636,117.71
			Transfers to Checking	(1,000,000.00)
			2013 bonds prin	(30,418.00)
			2013 bonds interest	(101,263.31)
			2012 bonds prin	(617,000.00)
			2012 bonds int	(70,075.90)
			2013A bonds prin	(535,000.00)
			2013A bonds int	(728,912.50)
			2018 A bonds int	(284,294.04)
				(3,366,963.75)
				(1,730,846.04)
			Acct 11475	
			Balance	9/30/2020
				175,394.74
			Balance	6/30/2020
				72,427.41
			Increase	102,967.33
			3 mos activity	
			Interest received	1.99
			Capital improvements received	102,965.34
				102,967.33
			Acct 11432	
			Balance	9/30/2020
				3,234,062.05
			Balance	6/30/2020
				4,616,393.40
			Decrease	(1,382,331.35)
			3 mos activity	
			Interest/Mkt value received	1,668.65
			Transfer to 11469	(1,384,000.00)
				(1,382,331.35)
			Acct 24016.	
			Balance	9/30/2020
				374,770.13
			Balance	6/30/2020
				374,579.83
			Increase	190.30
			3 mos activity	
			Interest/Mkt value received	190.30
				190.30


PALMDALE WATER DISTRICT INVESTMENT FUNDS REPORT September 30, 2020							
				September 2020	August 2020	June 2020	
CASH							
1-00-0103-100	Citizens - Checking			562,398.72	579,086.75	180,757.35	
1-00-0103-200	Citizens - Refund			-	(792.80)	208.20	
1-00-0103-300	Citizens - Merchant			245,711.84	191,450.28	331,951.57	
	Bank Total			808,110.56	769,744.23	512,917.12	
1-00-0110-000	PETTY CASH			300.00	300.00	300.00	
1-00-0115-000	CASH ON HAND			5,400.00	5,400.00	5,400.00	
	TOTAL CASH			813,810.56	775,444.23	518,617.12	
INVESTMENTS							
1-00-0135-000	Local Agency Investment Fund		Acct. Total	12,614.58	12,614.58	12,568.72	
1-00-0120-000	UBS Money Market Account General (SS 11469)						
	UBS RMA Government Portfolio			372.32	983,079.05	766,743.74	
	UBS Bank USA Dep acct			-	-	-	
	Accrued interest			20,529.05	16,568.35	27,260.46	
				20,901.37	999,647.40	794,004.20	
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912828PP9	US TSY INFL PROT NOTE	01/15/2021	1.250	1,300,000	1,549,208.61	1,547,326.72	1,537,871.42
				1,300,000	1,549,208.61	1,547,326.72	1,537,871.42
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
1	Investors Bank	07/15/2020	1.600	250,000	-	-	250,155.00
2	US Bank NA OH	07/15/2020	1.600	210,000	-	-	210,130.20
3	Hancock Whitney Bank	07/16/2020	1.650	250,000	-	-	250,170.00
4	Safra National Bank	08/24/2020	1.650	250,000	-	-	250,590.00
5	Pinnacle Bank	10/21/2020	1.650	250,000	250,232.50	250,565.00	251,197.50
6	Truist Bank-Charlotte	10/22/2020	1.650	250,000	250,245.00	250,575.00	251,207.50
7	TBK Bank-SSB TX	10/29/2020	1.650	200,000	200,258.00	200,522.00	201,026.00
8	Goldman Sachs	11/18/2020	2.300	240,000	250,542.50	250,870.00	251,492.50
9	Bank of India	11/18/2020	1.650	250,000	240,734.40	241,178.40	242,044.80
10	Customers Bank PA	11/27/2020	1.600	200,000	200,498.00	200,748.00	201,228.00
11	Bank of Washington MO	01/02/2021	1.650	250,000	251,325.00	251,632.50	252,217.50
12	Ally Bank	01/19/2021	2.700	240,000	241,953.60	242,469.60	243,410.40
				2,840,000	1,885,789.00	1,888,560.50	2,854,869.40
	Acct. Total			3,455,898.98	4,435,534.62	5,186,745.02	
1-00-1110-000	UBS Money Market Account Capital (SS 11475)						
	UBS Bank USA Dep acct				175,394.74	154,648.74	72,427.41
	UBS RMA Government Portfolio				-	20,744.89	-
	Acct. Total				175,394.74	175,393.63	72,427.41
1-00-0125-000	UBS Access Account General (SS 11432)						
	UBS Bank USA Dep acct				-	-	-
	UBS RMA Government Portfolio				16,314.99	1,779,747.36	24,850.13
	Accrued interest				6,867.44	17,056.60	12,181.67
					23,182.43	1,796,803.96	37,031.80
US Government Securities							
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value	Market Value
912796WY1	US Treasury Bill	7/30/2020	0.000	1,750,000	-	-	1,749,825.00
912828C57	US Treasury Note	03/21/2021	2.250	1,430,000	1,445,243.80	1,446,988.40	1,452,236.50
9128284W7	US Treasury Note	08/15/2021	2.750	620,000	634,191.80	-	-
				3,800,000	2,079,435.60	1,446,988.40	3,202,061.50
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
1	First UTD Bank	09/14/2020	2.000	240,000	-	240,144.40	240,043.20
2	Bank of China	10/22/2020	1.000	240,000	240,139.20	240,328.80	240,664.80
3	Wells Fargo	12/14/2020	3.100	240,000	241,502.40	242,102.40	243,252.00
4	Comenity Cap Bank	01/19/2021	1.900	163,000	164,131.22	164,436.03	165,004.90
5	Bank of America	02/08/2021	2.550	240,000	242,172.00	242,659.20	243,532.80
6	Sallie Mae Bank	05/10/2021	2.450	240,000	243,499.20	243,972.00	244,802.40
				1,363,000	1,131,444.02	1,373,642.83	1,377,300.10
	Acct. Total				3,234,062.05	4,617,435.19	4,616,393.40
Total Managed Accounts					6,877,970.35	9,240,978.02	9,888,134.55
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted						
	UBS Bank USA Dep acct				4,287.08	4,216.42	4,077.38
	UBS RMA Government Portfolio				-	-	-
	Accrued interest				1,163.55	926.50	429.57
					5,450.63	5,142.92	4,506.95
Certificates of Deposit							
	Issuer	Maturity Date	Rate	Face Value			
1	Bank OZK AR	10/23/2020	1.600	52,000	52,051.48	52,118.56	52,240.76
2	Bank United	10/29/2020	0.700	240,000	240,124.80	240,254.40	240,465.60
3	Bank of Baroda NY	11/23/2020	1.600	77,000	77,143.22	77,220.99	77,366.52
				369,000	369,319.50	369,593.95	370,072.88
	Acct. Total				374,770.13	374,736.87	374,579.83
TOTAL CASH AND INVESTMENTS					8,066,551.04	10,391,159.12	10,781,331.50
Increase (Decrease) in Funds					(2,324,608.08)		
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)						
	Construction Funds				2,242,090.52	2,258,042.04	2,266,496.92
	Issuance Funds				12,514.94	12,514.35	12,512.42
					2,254,605.46	2,270,556.39	2,279,009.34

PALMDALE WATER DISTRICT

2020 Cash Flow Report (Based on Dec. 16, 2019 Approved Budget)

2020 Cash Flow Report (Based on Dec. 16, 2019 Approved Budget)														Budget 2020 Carryover Information	
	January	February	March	April	May	June	July	August	September	October	November	December	YTD		
Total Cash Beginning Balance (BUDGET)	12,176,691	12,015,065	11,932,116	9,751,094	11,187,683	10,449,122	9,647,959	8,919,381	8,465,838	6,085,389	5,993,553	5,965,518		(3,079,593) (815,274)	
Total Cash Beginning Balance	12,176,691	12,059,367	12,115,860	10,269,966	11,324,072	10,909,681	10,781,332	9,476,817	10,391,159	8,066,551	8,238,151	8,350,694			
Budgeted Water Receipts	1,969,871	1,909,953	1,821,402	2,023,426	2,135,309	2,306,049	2,574,884	2,642,226	2,798,119	2,613,062	2,257,796	2,243,479	27,295,578		
Water Receipts	1,976,977	1,810,940	1,886,002	1,768,371	1,740,985	2,225,759	2,548,471	2,625,860	2,905,089	2,613,062	2,257,796	2,243,479	26,602,791		
DWR Refund (Operational Related)				5,812		8,399							14,211		
Other													-		
Total Operating Revenue (BUDGET)													-		
Total Operating Revenue (ACTUAL)	1,976,977	1,810,940	1,886,002	1,774,183	1,740,985	2,234,158	2,548,471	2,625,860	2,905,089	2,613,062	2,257,796	2,243,479	26,617,002		
Total Operating Expenses excl GAC (BUDGET)	(1,955,491)	(1,679,071)	(1,646,539)	(1,776,681)	(1,979,583)	(2,030,457)	(2,102,626)	(2,239,867)	(2,196,092)	(2,114,457)	(1,953,554)	(1,697,292)	(23,371,709)		
GAC (BUDGET)							(151,004)			(151,004)	(151,004)	(151,004)	(604,016)		
Operating Expenses excl GAC (ACTUAL)	(1,824,217)	(1,712,608)	(1,665,413)	(2,524,400)	(1,530,753)	(1,666,590)	(2,382,704)	(1,706,215)	(2,440,457)	(1,836,063)	(1,835,054)	(1,477,292)	(22,601,766)		
GAC							(123,879)			(151,004)	(151,004)	(151,004)	(576,891)		
Prepaid Insurance (paid)/refunded								(39,372)	(74,157)	(170,394)		(142,000)	(425,923)		
Total Operating Expense (ACTUAL)	(1,824,217)	(1,712,608)	(1,665,413)	(2,524,400)	(1,530,753)	(1,666,590)	(2,506,583)	(1,745,588)	(2,514,614)	(2,157,461)	(1,986,058)	(1,770,296)	(23,604,580)		
Non-Operating Revenue:															
Assessments, net (BUDGET)	669,610	258,264	18,203	2,115,842	727,923	13,006	84,159	131,277	-	-	134,205	2,557,762	6,710,250		
Actual/Projected Assessments, net	673,482	316,839	18,711	2,022,097	514,328	289,894	64,141	171,544	-	-	134,205	2,557,762	6,763,004		
Asset Sale/Unencumbered Money (Taxes)													-		
RDA Pass-through (Successor Agency)	288,194					442,851							731,045		
Interest	21,808	17,238	15,707	13,081	79,243	11,145	10,686	10,073	9,683	12,500	12,500	12,500	226,162		
Market Adjustment	2,953	15,273	29,363	10,006	61,868	(4,249)	(6,529)	336	(5,360)				103,663		
Grant Re-imbusement												50,000	50,000		
Capital Improvement Fees - Infrastructure		12,028				60,368		88,516				8,333	169,245		
Capital Improvement Fees - Water Supply								14,450				16,667	31,116		
DWR Refund (Capital Related)				150,341					28,922				179,263		
Other	(18)	100	(30)	7,918	62	-	-	74	-	4,167	4,167	4,167	20,606		
Total Non-Operating Revenues (BUDGET)													-		
Total Non-Operating Revenues (ACTUAL)	986,420	361,479	63,751	2,203,442	655,501	800,010	68,298	284,992	33,245	16,667	150,872	2,649,429	8,274,105		
Non-Operating Expenses:															
Budgeted Capital Expenditures	(220,738)	(387,519)	(352,940)	(466,422)	(537,633)	(318,360)	(343,159)	(827,604)	(420,469)	(304,862)	(189,236)	(660,500)	(5,029,442)		
Budgeted Capital Expenditures (Committed During Year)													-		
Actual/Projected Capital Expenditures	(361,787)	(202,019)	(31,987)	(193,772)	(59,931)	(450,790)	(208,259)	(52,018)	(151,314)	(99,287)	(108,686)	(30,000)	(1,949,849)		
WRB Capital Expenditures (COP - Amargosa Recharge Proj)					(1,024,374)							(720,271)	(1,744,645)		
Const. of Monitoring Wells/Test Basin (Water Supply)													-		
Grade Control Structure (Water Supply)													-		
SWP Capitalized	(795,653)	(191,742)	(209,679)	(191,742)	(191,742)	(191,741)	(795,650)	(191,741)	(215,871)	(191,741)	(191,741)	(191,741)	(3,550,784)		
Investment in PRWA							(300,000)						(300,000)		
Butte County Water Transfer						(834,142)						(854,105)	(1,688,247)		
Bond Payments - Interest			(1,269,053)						(1,184,699)				(2,453,751)		
Principal			(607,583)						(1,182,418)				(1,790,001)		
Capital leases - Holman Capital (2017 Lease)	(89,477)						(89,477)						(178,953)		
Capital leases - Enterprise FM Trust (Vehicles)	(5,563)	(5,563)	(7,940)	(9,612)	-	(15,178)	(17,238)	(3,086)	(9,949)	(5,563)	(5,563)	(5,563)	(90,817)		
Capital leases - Wells Fargo (Printers)	(4,025)	(3,993)	(3,993)	(3,993)	(4,077)	(4,077)	(4,077)	(4,077)	(4,077)	(4,077)	(4,077)	(4,077)	(48,620)		
Total Non-Operating Expenses (ACTUAL)	(1,256,504)	(403,317)	(2,130,235)	(399,119)	(1,280,124)	(1,495,927)	(1,414,701)	(250,923)	(2,748,328)	(300,668)	(310,067)	(1,805,757)	(13,795,669)		
Total Cash Ending Balance (BUDGET)	12,015,065	11,932,116	9,751,094	11,187,683	10,449,122	9,647,959	8,919,381	8,465,838	6,085,389	5,993,553	5,965,518	7,403,230			
Total Cash Ending Balance (ACTUAL)	12,059,367	12,115,860	10,269,966	11,324,072	10,909,681	10,781,332	9,476,817	10,391,159	8,066,551	8,238,151	8,350,694	9,667,549			
												Budget	7,403,230	Carryover	(3,079,593)
												Difference	2,264,319	Adj. Difference	(815,274)
2019 Cash Ending Balance (ACTUAL)	11,738,165	12,039,792	9,623,377	10,972,277	10,978,197	10,966,272	10,689,934	11,059,239	9,551,922	8,941,037	9,735,558	12,176,691			

Indicates actual expenditures/revenues: 

Indicates anticipated expenditures/revenues: 

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: October 14, 2020 **October 22, 2020**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR SEPTEMBER 2020. (FINANCE MANAGER WILLIAMS)***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending September 30, 2020. Also included are Quarter-to-Quarter Comparisons and the Year-to-Date Revenue and Expense Analysis. Finally, I have provided individual Departmental Budget Reports through the month of September 2020.

This is the 9th month/3rd quarter of the District's Budget Year 2020. The target percentage is 75%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Pages 1 and 2 is our balance sheet trending for the 9-month period and a graphic presentation of Assets, Liabilities, and Net Position at September 30, 2020.
- The significant change from August to September was a decrease in investments of approximately \$2M used for bond and loan payments.

Profit/Loss Statement:

- Page 3 is our profit/loss statement trending for the 9-month period.
- Operating revenue is at 74% of budget.
- Cash operating expense is at 69% of budget.
- All departmental budgets are at or below the target percentage, except for the following:
 - Facilities-This is due to overruns in personnel costs and electricity costs for wells & boosters.
 - Operations-There appears to be a few miscoding of invoice errors that need to be corrected.
 - Customer Care-This is due to under budgeting for health insurance costs.
- Revenues have exceeded expenses for the month by \$720K, and year-to-date revenues have exceeded expenditures by \$3.3M.
- Pages 4 through 6 is showing the P&L in various graphic forms using major report category totals.
- Page 7 is showing the operating expense distributed between personnel and operation costs. Labor costs are at 58% of total expenses with salaries making up 40% of that.

October 14, 2020

Quarter-To-Quarter Comparison P&L:

- Page 7-1 is our 3rd quarter comparison, comparing 2020 to 2019.
- Total operating revenue increased \$979K, or 13%.
- Total operating expense increased \$1.133M, or 25%.
- Units billed increased by 171K.
- Revenue per unit sold increased \$0.17.
- Revenue per connection increased \$11.88.
- Units sold per connection increased 2.03.

Revenue Analysis Year-To-Date:

- Page 8 is our comparison of revenue, year-to-date.
- Operating revenue through September 2020 is up \$1.7M, or 9%.
- Retail water revenue from all areas are up by \$1.9M from last year. That's shown by the combined green highlighted area.
- Retail water sales, excluding meter fees, is up \$2.05M.
- Total revenue is up \$1.4M, or 6%.
- Operating revenue is at 74% of budget, last year was at 71% of budget.

Expense Analysis Year-To-Date:

- Page 9 is our comparison of expense, year-to-date.
- Cash Operating Expenses through September 2020 are up \$1.2M, or 7%; compared to 2019, Total Expenses are up \$1.4M, or 5.6%.

Departments:

- Pages 11 through 21 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post-Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

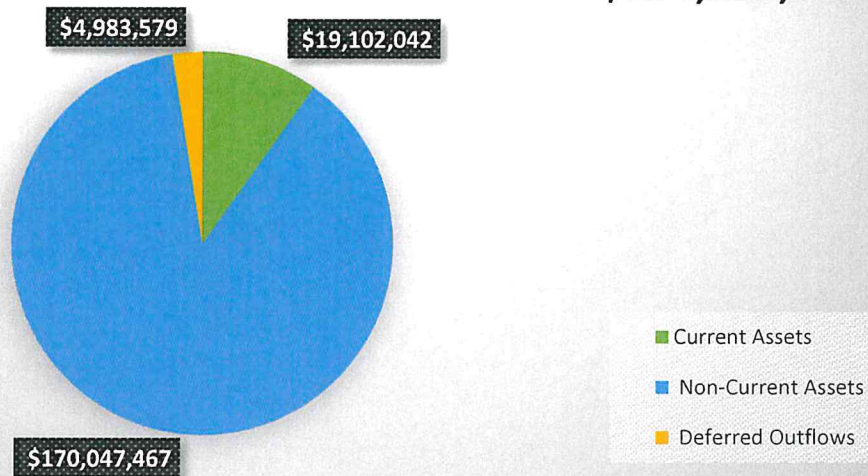
Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

**Palmdale Water District
Balance Sheet Report**

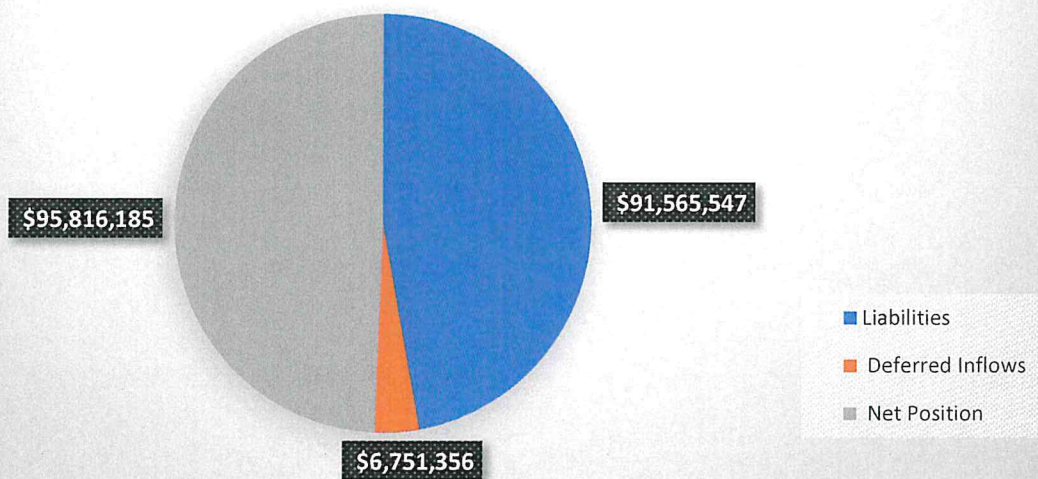
	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020
ASSETS									
Current Assets:									
Cash and cash equivalents	\$ 715,172	\$ 1,423,090	\$ 1,380,261	\$ 390,731	\$ 446,752	\$ 518,627	\$ 145,988	\$ 775,444	\$ 813,811
Investments	11,350,106	10,706,099	8,889,705	10,933,341	10,462,930	10,262,714	9,330,829	9,615,585	7,252,740
Accrued interest receivable	-	-	-	-	-	-	-	-	-
Accounts receivable - water sales and services, net	1,462,140	1,503,605	1,560,002	1,554,880	1,912,517	2,234,691	2,351,279	2,690,908	2,730,860
Accounts receivable - property taxes and assessments	3,581,062	3,264,223	3,245,512	1,223,415	709,086	419,192	6,955,051	6,783,507	6,783,507
Accounts receivable - other	15,463	10,814	10,714	10,514	9,266	9,266	9,266	9,266	9,266
Materials and supplies inventory	1,008,422	1,016,258	1,029,547	1,048,791	1,050,709	1,034,459	1,040,192	993,316	989,416
Prepaid items and other deposits	425,987	396,526	373,106	357,373	317,783	302,050	280,928	299,095	522,442
Total Current Assets	\$ 18,558,352	\$ 18,320,615	\$ 16,488,847	\$ 15,519,046	\$ 14,909,043	\$ 14,781,000	\$ 20,113,533	\$ 21,167,121	\$ 19,102,042
Non-Current Assets:									
Restricted - cash and cash equivalents	\$ 2,973,074	\$ 2,381,260	\$ 2,349,757	\$ 2,351,304	\$ 2,351,725	\$ 2,279,009	\$ 2,270,394	\$ 2,270,556	\$ 2,254,605
Investment in Palmdale Recycled Water Authority	1,668,290	1,668,290	1,668,290	1,668,290	1,976,189	1,958,222	1,958,222	1,958,222	1,958,222
Capital assets - not being depreciated	21,531,554	22,359,494	22,571,729	22,680,702	23,961,762	24,618,178	24,860,882	24,276,942	24,513,102
Capital assets - being depreciated, net	142,727,742	142,246,733	141,789,647	141,428,894	140,957,436	140,477,749	141,445,481	141,769,812	141,321,537
Total Non-Current Assets	\$ 168,900,661	\$ 168,655,777	\$ 168,379,423	\$ 168,129,190	\$ 169,247,112	\$ 169,333,159	\$ 170,534,980	\$ 170,275,532	\$ 170,047,467
TOTAL ASSETS	\$ 187,459,012	\$ 186,976,392	\$ 184,868,270	\$ 183,648,235	\$ 184,156,156	\$ 184,114,158	\$ 190,648,513	\$ 191,442,653	\$ 189,149,509
DEFERRED OUTFLOWS OF RESOURCES:									
Deferred loss on debt defeasence, net	\$ 1,995,382	\$ 1,982,324	\$ 1,969,266	\$ 1,956,208	\$ 1,943,151	\$ 1,930,093	\$ 1,917,035	\$ 1,903,978	\$ 1,890,920
Deferred outflows of resources related to pensions	3,364,969	3,364,969	3,364,969	3,364,969	3,092,659	3,092,659	3,092,659	3,092,659	3,092,659
Total Deferred Outflows of Resources	\$ 5,360,351	\$ 5,347,293	\$ 5,334,235	\$ 5,321,177	\$ 5,035,810	\$ 5,022,752	\$ 5,009,694	\$ 4,996,637	\$ 4,983,579
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 192,819,363	\$ 192,323,685	\$ 190,202,505	\$ 188,969,413	\$ 189,191,965	\$ 189,136,910	\$ 195,658,207	\$ 196,439,290	\$ 194,133,088
LIABILITIES AND NET POSITION									
Current Liabilities:									
Accounts payable and accrued expenses	\$ 760,533	\$ 449,939	\$ 605,583	\$ 182,791	\$ 351,337	\$ (192,636)	\$ 218,372	\$ 605,968	\$ 652,677
Customer deposits for water service	3,018,997	3,025,730	3,068,017	3,071,701	3,070,706	3,045,605	3,032,269	3,022,083	3,033,124
Construction and developer deposits	1,625,415	1,625,415	1,625,415	1,625,415	1,624,545	1,623,554	1,621,793	1,621,793	1,620,693
Accrued interest payable	846,704	1,057,878	-	209,939	419,878	663,572	907,266	1,150,959	-
Long-term liabilities - due in one year:									
Compensated absences	376,212	376,212	381,632	401,543	405,449	461,446	428,685	441,100	448,927
Rate Stabilization Fund	-	-	-	-	-	360,000	360,000	360,000	360,000
Capital lease payable	(83,509)	(83,509)	84,670	84,670	84,670	-	-	-	-
Loan payable	-	-	617,000	617,000	617,000	617,000	617,000	617,000	-
Revenue bonds payable	-	-	535,000	535,000	535,000	565,418	565,418	565,418	30,418
Total Current Liabilities	\$ 6,544,352	\$ 6,451,665	\$ 6,917,317	\$ 6,728,060	\$ 7,108,585	\$ 7,143,959	\$ 7,750,804	\$ 8,384,322	\$ 6,145,839
Non-Current Liabilities:									
Long-term liabilities - due in more than one year:									
Compensated absences	\$ 125,404	\$ 125,404	\$ 127,211	\$ 133,848	\$ 135,150	\$ 153,815	\$ 142,895	\$ 147,033	\$ 149,642
Capital lease payable	429,316	429,316	261,137	261,137	261,137	261,137	261,137	261,137	261,137
Loan payable	8,607,627	8,596,029	7,359,848	7,348,250	7,336,653	7,325,055	7,313,457	7,301,859	7,290,261
Revenue bonds payable	53,490,000	53,490,000	52,955,000	52,955,000	52,955,000	53,123,105	53,123,105	53,123,105	53,123,105
Net other post employment benefits payable	14,987,630	15,090,576	15,194,089	15,297,224	13,482,880	13,589,584	13,694,713	13,799,483	13,904,224
Aggregate net pension liability	9,809,458	9,809,458	9,809,458	9,809,458	10,691,338	10,691,338	10,691,338	10,691,338	10,691,338
Pension-related debt	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	\$ 87,449,435	\$ 87,540,783	\$ 85,706,743	\$ 85,804,917	\$ 84,862,157	\$ 85,144,034	\$ 85,226,645	\$ 85,323,955	\$ 85,419,708
Total Liabilities	\$ 93,993,787	\$ 93,992,448	\$ 92,624,060	\$ 92,532,977	\$ 91,970,742	\$ 92,287,993	\$ 92,977,448	\$ 93,708,277	\$ 91,565,547
DEFERRED INFLOWS OF RESOURCES:									
Unearned property taxes and assessments	\$ 2,750,000	\$ 2,200,000	\$ 1,650,000	\$ 1,100,000	\$ 550,000	\$ -	\$ 6,050,000	\$ 5,500,000	\$ 4,950,000
Deferred inflows of resources related to pensions	585,837	585,837	585,837	585,837	1,801,356	1,801,356	1,801,356	1,801,356	1,801,356
Total Deferred Inflows of Resources	\$ 3,335,837	\$ 2,785,837	\$ 2,235,837	\$ 1,685,837	\$ 2,351,356	\$ 1,801,356	\$ 7,851,356	\$ 7,301,356	\$ 6,751,356
NET POSITION:									
Profit/(Loss) from Operations	\$ (375,999)	\$ (320,338)	\$ (523,129)	\$ (1,115,137)	\$ (925,632)	\$ (132,217)	\$ (350,376)	\$ 249,878	\$ 636,406
Restricted for investment in Palmdale Recycled Water Authority	1,672,585	1,672,585	1,673,369	1,673,726	1,987,084	1,969,117	2,269,117	2,269,825	2,269,825
Unrestricted	94,193,153	94,193,153	94,192,369	94,192,010	93,808,415	93,210,662	92,910,662	92,909,953	92,909,953
Total Net Position	\$ 95,489,739	\$ 95,545,400	\$ 95,342,609	\$ 94,750,599	\$ 94,869,867	\$ 95,047,561	\$ 94,829,403	\$ 95,429,657	\$ 95,816,185
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 192,819,363	\$ 192,323,685	\$ 190,202,505	\$ 188,969,413	\$ 189,191,965	\$ 189,136,910	\$ 195,658,207	\$ 196,439,290	\$ 194,133,088

BALANCE SHEET AS OF SEPTEMBER 30, 2020

ASSETS \$194,133,088



Liabilities & Net Position \$194,133,088



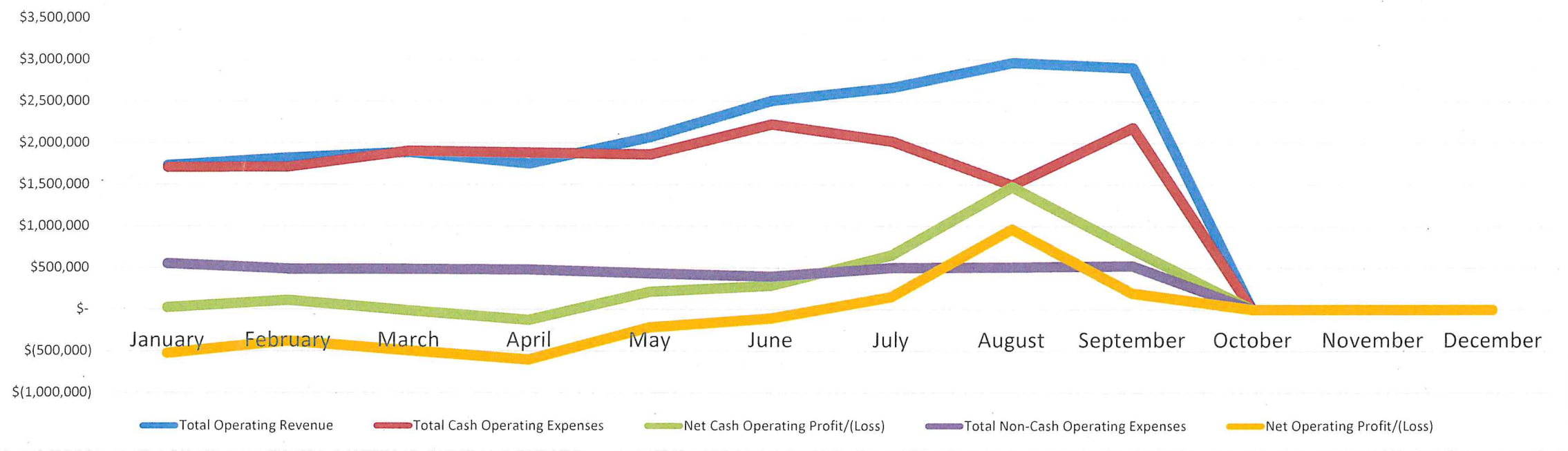
Palmdale Water District
Consolidated Profit and Loss Statement
For the Nine Months Ending 9/30/2020

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:																
Wholesale Water	\$ 8,681	\$ 9,898	\$ -	\$ 13,820	\$ 4,171	\$ 46,599	\$ 71,425	\$ 71,632	\$ 69,800				\$ 296,026		\$ 295,000	100.35%
Water Sales	463,268	536,723	587,686	502,251	814,624	1,130,212	1,220,784	1,486,147	1,464,642				8,206,336		10,028,794	81.83%
Meter Fees	1,140,012	1,142,830	1,149,976	1,151,303	1,151,682	1,153,459	1,154,351	1,155,611	1,157,259				10,356,482		14,956,694	69.24%
Water Quality Fees	37,737	44,102	48,042	43,248	66,906	85,176	89,154	105,600	99,082				619,047		783,015	79.06%
Elevation Fees	14,637	16,135	20,855	16,726	29,458	38,567	41,079	49,182	44,982				271,622		354,450	76.63%
Other	65,830	70,441	81,332	23,870	4,520	53,860	90,503	95,801	66,315				552,471		877,625	62.95%
Total Operating Revenue	\$ 1,730,165	\$ 1,820,129	\$ 1,887,891	\$ 1,751,219	\$ 2,071,361	\$ 2,507,873	\$ 2,667,294	\$ 2,963,973	\$ 2,902,079	\$ -	\$ -	\$ -	\$ 20,301,985	\$ -	\$ 27,295,578	74.38%
Cash Operating Expenses:																
Directors	\$ 1,318	\$ 11,128	\$ 7,701	\$ 7,473	\$ 7,917	\$ 7,800	\$ 7,801	\$ 6,947	\$ 7,121				\$ 65,206		\$ 144,150	45.23%
Administration-Services	144,187	159,045	153,938	208,358	173,556	158,844	176,401	149,820	202,851				1,527,001		2,056,121	74.27%
Administration-District	84,200	174,065	330,834	166,209	181,489	325,190	74,691	129,884	140,311				1,606,872		2,128,988	75.48%
Engineering	122,800	121,461	125,274	169,144	139,406	122,200	152,114	105,973	154,822				1,213,193		1,635,725	74.17%
Facilities*	483,360	465,876	440,287	544,621	625,730	554,930	637,396	459,595	733,535				4,945,330	(220,428)	6,229,366	79.39%
Operations	199,056	248,610	359,631	273,241	270,883	278,499	327,886	256,716	393,851				2,608,373		3,248,390	80.30%
Finance	117,758	96,629	104,849	129,360	95,602	107,299	134,875	104,724	131,508				1,022,604		1,346,687	75.93%
Water Use Efficiency	23,996	20,300	18,248	24,618	17,265	19,015	26,922	17,855	24,411				192,631		358,682	53.71%
Human Resources	38,032	37,037	27,279	43,253	28,047	43,550	35,801	39,252	43,305				335,557		492,512	68.13%
Information Technology*	228,757	72,791	86,844	88,848	100,421	108,835	97,345	114,580	106,793				1,005,212	220,428	1,449,917	69.33%
Customer Care	119,646	98,345	112,135	142,371	108,120	100,465	115,804	102,731	143,203				1,042,822		1,292,548	80.68%
Source of Supply-Purchased Water	93,089	205,796	133,681	81,510	110,953	271,662	229,792	2,813	94,372				1,223,668		2,321,476	52.71%
Plant Expenditures	50,350	-	-	-	-	-	-	-	6,346				56,696		610,556	9.29%
Sediment Removal Project	-	-	-	-	-	-	-	-	-				-		600,000	0.00%
GAC Filter Media Replacement	-	-	-	-	-	123,876	-	-	-				123,876		783,015	15.82%
Total Cash Operating Expenses	\$ 1,706,549	\$ 1,711,083	\$ 1,900,701	\$ 1,879,007	\$ 1,859,388	\$ 2,222,165	\$ 2,016,829	\$ 1,490,890	\$ 2,182,429	\$ -	\$ -	\$ -	\$ 16,969,040	\$ -	\$ 24,698,133	68.71%
Net Cash Operating Profit/(Loss)	\$ 23,616	\$ 109,046	\$ (12,810)	\$ (127,788)	\$ 211,973	\$ 285,708	\$ 650,466	\$ 1,473,083	\$ 719,651	\$ -	\$ -	\$ -	\$ 3,332,945	\$ -	\$ 2,597,445	128.32%
Non-Cash Operating Expenses:																
Depreciation	\$ 438,268	\$ 434,996	\$ 429,011	\$ 429,289	\$ 425,314	\$ 424,455	\$ 432,997	\$ 426,747	\$ 426,260				\$ 3,867,337		\$ 5,050,000	76.58%
OPEB Accrual Expense	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710	127,710				1,149,391		1,750,000	65.68%
Bad Debts	5,112	(650)	1,193	(2,364)	(112)	(21)	511	387	363				4,419		35,000	12.63%
Service Costs Construction	19,033	11,445	21,142	13,326	18,506	12,445	25,984	25,982	25,733				173,596		100,000	173.60%
Capitalized Construction	(39,830)	(86,127)	(95,768)	(91,480)	(141,462)	(171,202)	(87,132)	(73,362)	(55,993)				(842,355)		(600,000)	140.39%
Total Non-Cash Operating Expenses	\$ 550,293	\$ 487,375	\$ 483,288	\$ 476,482	\$ 429,956	\$ 393,387	\$ 500,069	\$ 507,464	\$ 524,073	\$ -	\$ -	\$ -	\$ 4,352,388	\$ -	\$ 6,335,000	68.70%
Net Operating Profit/(Loss)	\$ (526,677)	\$ (378,329)	\$ (496,099)	\$ (604,270)	\$ (217,983)	\$ (107,679)	\$ 150,396	\$ 965,620	\$ 195,577	\$ -	\$ -	\$ -	\$ (1,019,443)	\$ -	\$ (3,737,555)	27.28%
Non-Operating Revenues:																
Assessments (Debt Service)	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845	\$ 416,845				\$ 3,751,605		\$ 4,925,250	76.17%
Assessments (1%)	421,349	133,155	133,155	133,155	133,155	576,006	133,155	133,155	133,155				1,929,440		2,346,000	82.24%
DWR Fixed Charge Recovery	-	-	-	150,341	-	33,614	-	-	28,922				212,877		175,000	121.64%
Interest	24,761	32,511	45,071	23,087	15,681	6,896	4,157	10,409	4,323				166,895		150,000	111.26%
CIF - Infrastructure	-	12,028	-	-	-	60,368	-	88,516	-				160,912		18,750	858.20%
CIF - Water Supply	-	-	-	-	-	-	-	14,450	-				14,450		56,250	25.69%
Grants - State and Federal	-	-	-	-	-	-	-	-	-				-		100,000	0.00%
Other	(18)	100	(30)	7,918	62	-	-	74	-				8,106		50,000	16.21%
Total Non-Operating Revenues	\$ 862,937	\$ 594,640	\$ 595,040	\$ 731,345	\$ 565,744	\$ 1,093,729	\$ 554,157	\$ 663,448	\$ 583,245	\$ -	\$ -	\$ -	\$ 6,244,285	\$ -	\$ 7,821,250	79.84%
Non-Operating Expenses:																
Interest on Long-Term Debt	\$ 219,425	\$ 213,457	\$ 213,457	\$ 212,222	\$ 280,744	\$ 250,783	\$ 245,976	\$ 245,976	\$ 66,287				\$ 1,948,328		\$ 2,648,000	73.58%
Deferred Charges-Cost of Issuance	-	-	-	-	127,252	-	-	-	-				127,252		-	-
Amortization of SWP	237,754	237,754	237,754	237,885	237,885	237,885	237,885	237,885	237,885				2,140,572		2,881,000	74.30%
Change in Investments in PRWA	4,295	784	357	5,459	-	-	300,000	709	-				311,603		300,000	103.87%
Water Conservation Programs	2,640	7,555	6,698	8,066	6,221	5,714	3,628	8,515	11,644				60,680		236,500	25.66%
Total Non-Operating Expenses	\$ 464,114	\$ 459,550	\$ 458,266	\$ 463,631	\$ 652,102	\$ 494,382	\$ 787,489	\$ 493,085	\$ 315,816	\$ -	\$ -	\$ -	\$ 4,588,435	\$ -	\$ 6,065,500	75.65%
Net Earnings	\$ (127,854)	\$ (243,239)	\$ (359,324)	\$ (336,556)	\$ (304,341)	\$ 491,668	\$ (82,936)	\$ 1,135,983	\$ 463,005	\$ -	\$ -	\$ -	\$ 636,406	\$ -	\$ (1,981,805)	-32.11%

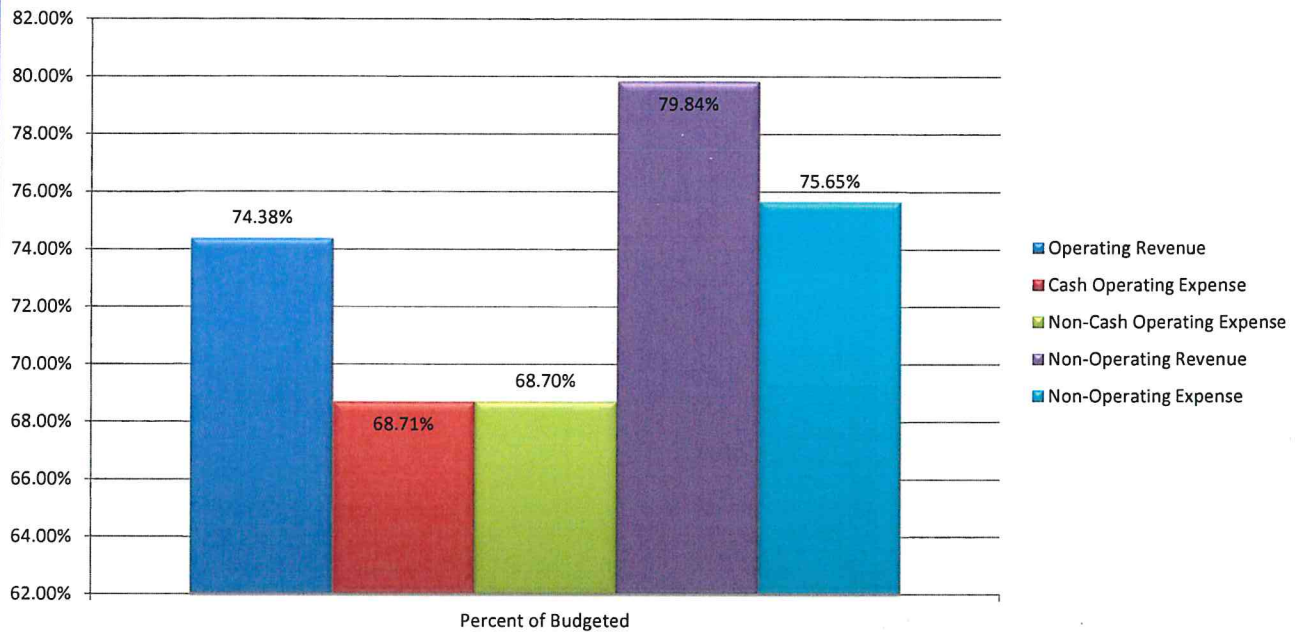
* Budget adjustments by Board action 05/11/20

	January	February	March	April	May	June	July	August	September	October	November	December
Total Operating Revenue	\$ 1,730,165	\$ 1,820,129	\$ 1,887,891	\$ 1,751,219	\$ 2,071,361	\$ 2,507,873	\$ 2,667,294	\$ 2,963,973	\$ 2,902,079	\$ -	\$ -	\$ -
Total Cash Operating Expenses	\$ 1,706,549	\$ 1,711,083	\$ 1,900,701	\$ 1,879,007	\$ 1,859,388	\$ 2,222,165	\$ 2,016,829	\$ 1,490,890	\$ 2,182,429	\$ -	\$ -	\$ -
Net Cash Operating Profit/(Loss)	\$ 23,616	\$ 109,046	\$ (12,810)	\$ (127,788)	\$ 211,973	\$ 285,708	\$ 650,466	\$ 1,473,083	\$ 719,651	\$ -	\$ -	\$ -
Total Non-Cash Operating Expenses	\$ 550,293	\$ 487,375	\$ 483,288	\$ 476,482	\$ 429,956	\$ 393,387	\$ 500,069	\$ 507,464	\$ 524,073	\$ -	\$ -	\$ -
Net Operating Profit/(Loss)	\$ (526,677)	\$ (378,329)	\$ (496,099)	\$ (604,270)	\$ (217,983)	\$ (107,679)	\$ 150,396	\$ 965,620	\$ 195,577	\$ -	\$ -	\$ -

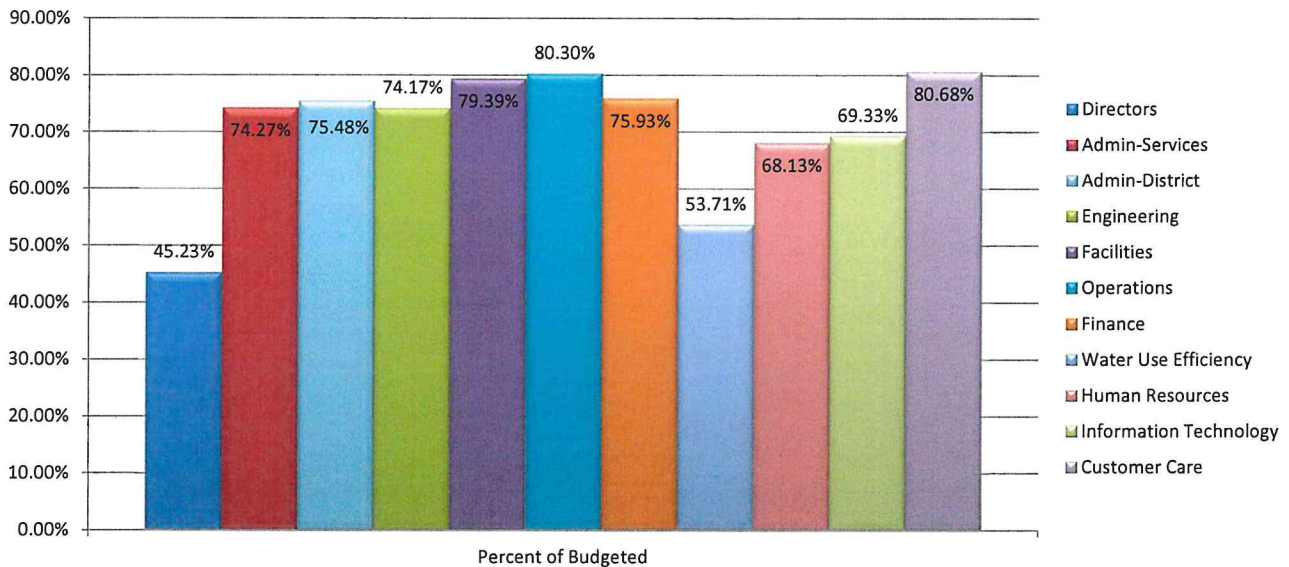
P & L Trending 2020



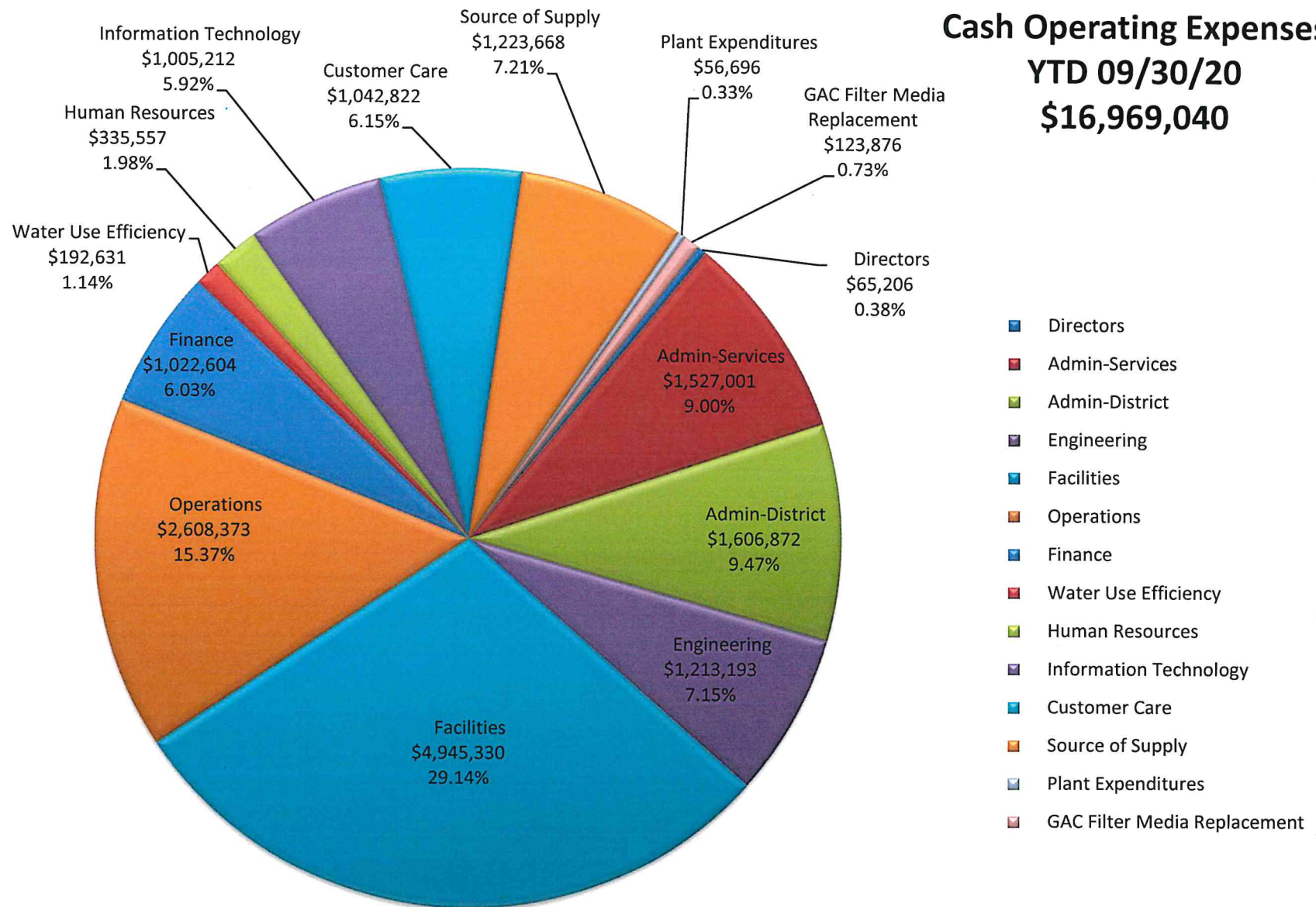
P & L BUDGET vs. ACTUAL



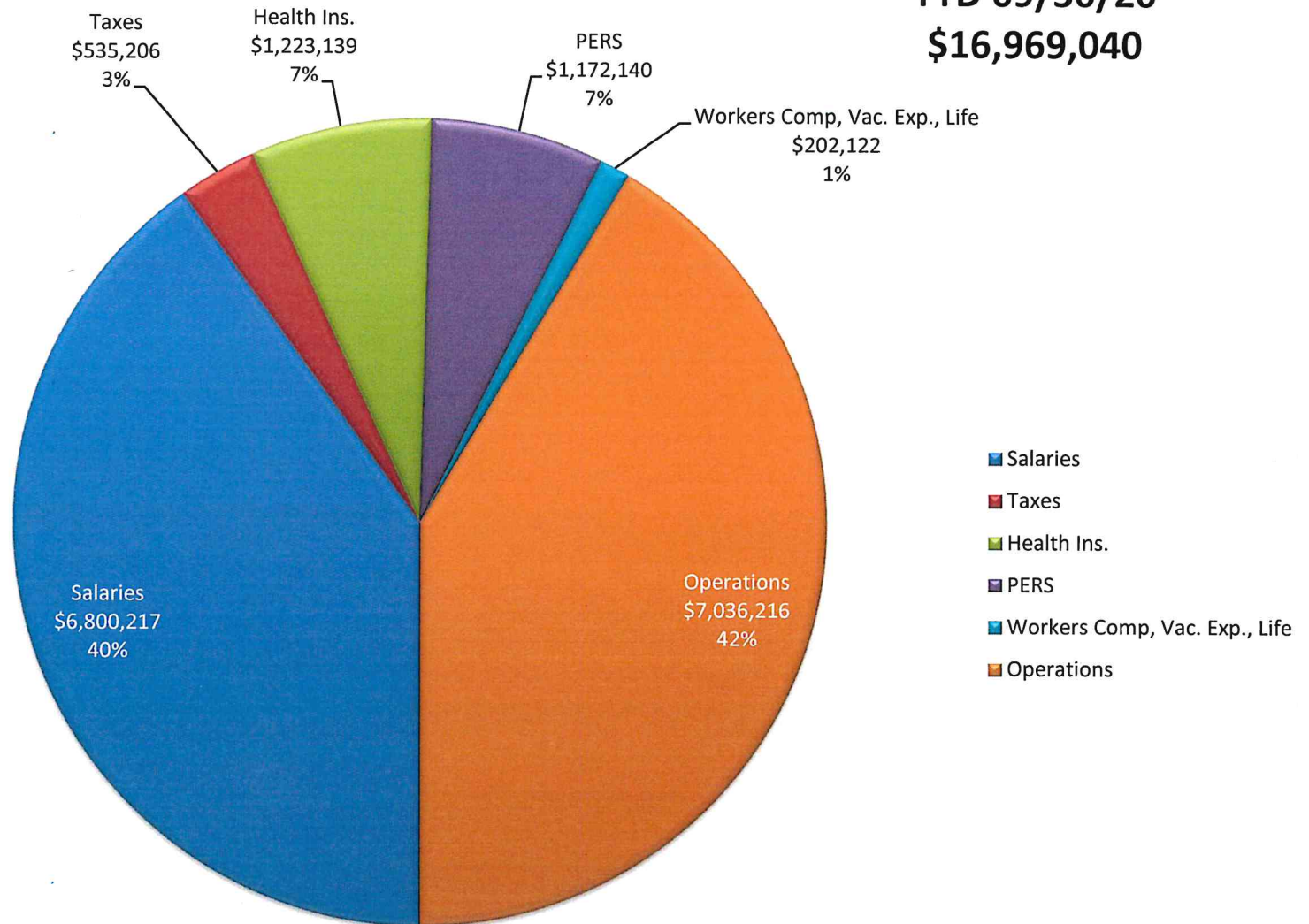
DEPARTMENTAL - BUDGET vs. ACTUAL



Cash Operating Expenses **YTD 09/30/20** **\$16,969,040**



Personnel to Operations Exp
YTD 09/30/20
\$16,969,040



**Palmdale Water District
Profit and Loss Statement
Quarterly Comparison**

	3rd Qtr 2019	3rd Qtr 2020	Change	% Change		Consumption Comparison		
					Units Billed	2019	2020	Change
Operating Revenue:								
Wholesale Water	\$ 215,461	\$ 212,856	\$ (2,605)	-1.21%	Active	80,178	80,435	257
Water Sales	3,179,166	4,171,573	992,406	31.22%	Vacant	2,119	1,972	-147
Meter Fees	3,497,424	3,467,220	(30,203)	-0.86%				
Water Quality Fees	275,044	293,836	18,792	6.83%				
Elevation Fees	130,181	135,243	5,063	3.89%	Rev/unit	\$ 3.02	\$ 3.19	\$ 0.17
Other	256,238	252,618	(3,620)	-1.41%	Rev/con	\$ 94.21	\$ 106.09	\$ 11.88
Total Operating Revenue	\$ 7,553,515	\$ 8,533,347	\$ 979,832	12.97%	Unit/con	31.19	33.22	2
Cash Operating Expenses:								
Directors	\$ 28,654	\$ 21,869	\$ (6,786)	-23.68%				
Administration-Services	440,179	529,073	88,893	20.19%				
Administration-District	388,276	344,885	(43,391)	-11.18%				
Engineering	359,888	412,908	53,021	14.73%				
Facilities	1,245,833	1,830,526	584,694	46.93%				
Operations	814,919	978,453	163,534	20.07%				
Finance	249,902	371,108	121,205	48.50%				
Water Use Efficiency	54,393	69,189	14,796	27.20%				
Human Resources	83,906	118,358	34,452	41.06%				
Information Technology	193,657	318,717	125,060	64.58%				
Customer Care	297,367	361,739	64,372	21.65%				
Source of Supply-Purchased Water	291,101	326,977	35,876	12.32%				
Plant Expenditures	(15,015)	6,346	21,361					
Sediment Removal Project	-	-	-					
GAC Filter Media Replacement	123,876	-	(123,876)					
Total Cash Operating Expenses	\$ 4,556,937	\$ 5,690,147	\$ 1,133,211	24.87%				
Non-Cash Operating Expenses:								
Depreciation	\$ 1,301,307	\$ 1,286,004	\$ (15,304)	-1.18%				
OPEB Accrual Expense	383,130	383,130	-	0.00%				
Bad Debts	5,342	1,261	(4,081)	-76.39%				
Service Costs Construction	85,729	77,698	(8,031)	-9.37%				
Capitalized Construction	(329,003)	(216,487)	112,515	-34.20%				
Total Non-Cash Operating Expenses	\$ 1,446,507	\$ 1,531,606	\$ 85,100	5.88%				
Net Operating Profit/(Loss)	\$ 1,550,071	\$ 1,311,593	\$ (238,478)	-15.38%				
Non-Operating Revenues:								
Assessments (Debt Service)	\$ 1,188,000	\$ 1,250,535	\$ 62,535	5.26%				
Assessments (1%)	466,766	399,465	(67,301)	-14.42%				
DWR Fixed Charge Recovery	27,003	28,922	1,919					
Interest	80,963	18,888	(62,074)	-76.67%				
CIF - Infrastructure	37,361	88,516	51,154	136.92%				
CIF - Water Supply	190,654	14,450	(176,204)					
Grants - State and Federal	-	-	-	#DIV/0!				
Other	351	74	(277)	-79.04%				
Total Non-Operating Revenues	\$ 1,991,099	\$ 1,800,849	\$ (190,249)	-9.55%				
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 657,020	\$ 558,240	\$ (98,781)	-15.03%				
Deferred Charges-Cost of Issuance	-	-	-					
Amortization of SWP	713,655	713,655	-	0.00%				
Change in Investments in PRWA	-	300,709	300,709	#DIV/0!				
Water Conservation Programs	23,813	23,787	(27)	-0.11%				
Total Non-Operating Expenses	\$ 1,394,489	\$ 1,596,390	\$ 201,902	14.48%				
Net Earnings	\$ 2,146,681	\$ 1,516,052	\$ (630,629)	-29.38%				

Palmdale Water District
Revenue Analysis
For the Nine Months Ending 9/30/2020

	2020					2019 to 2020 Comparison		
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget	September	Year-to-Date	% Change
Operating Revenue:								
Wholesale Water	\$ 226,226	\$ 69,800	\$ 296,026	\$ 295,000	100.35%	\$ (4,961)	\$ (71,692)	-19.50%
Water Sales	6,741,694	1,464,642	8,206,336	10,028,794	81.83%	331,350	1,978,981	31.78%
Meter Fees	9,199,224	1,157,259	10,356,482	14,956,694	69.24%	(7,479)	(111,142)	-1.06%
Water Quality Fees	519,965	99,082	619,047	783,015	79.06%	5,588	48,705	8.54%
Elevation Fees	226,639	44,982	271,622	354,450	76.63%	934	19,209	7.61%
Other	486,157	66,315	552,471	877,625	62.95%	(29,949)	(152,647)	-21.65%
Total Water Sales	\$ 17,399,906	\$ 2,902,079	\$ 20,301,985	\$ 27,295,578	74.38%	\$ 295,483	\$ 1,711,414	9.39%
Non-Operating Revenues:								
Assessments (Debt Service)	\$ 3,334,760	\$ 416,845	\$ 3,751,605	\$ 4,925,250	76.17%	\$ 20,845	\$ 187,605	5.26%
Assessments (1%)	1,796,285	133,155	1,929,440	2,346,000	82.24%	(25,611)	(185,921)	-8.79%
DWR Fixed Charge Recovery	183,955	28,922	212,877	175,000	121.64%	1,919	40,857	23.75%
Interest	162,573	4,323	166,895	150,000	111.26%	10,029	(178,157)	-51.63%
CIF - Infrastructure	160,912	-	160,912	18,750	858.20%	(37,361)	115,641	255.44%
CIF - Water Supply	14,450	-	14,450	56,250	25.69%	(190,654)	(176,204)	
Grants - State and Federal	-	-	-	100,000	0.00%	-	(9,185)	-100.00%
Other	8,106	-	8,106	50,000	16.21%	(43)	(17,971)	-68.92%
Total Non-Operating Revenues	\$ 5,661,040	\$ 583,245	\$ 6,244,285	\$ 7,821,250	79.84%	\$ (220,877)	\$ (223,335)	-3.45%
Total Revenue	\$ 23,060,946	\$ 3,485,324	\$ 26,546,270	\$ 35,116,828	75.59%	\$ 74,607	\$ 1,488,079	6.03%

	2019				
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 292,956	\$ 74,761	\$ 367,717	\$ 295,000	124.65%
Water Sales	5,094,064	1,133,292	6,227,356	9,653,000	64.51%
Meter Fees	9,302,887	1,164,738	10,467,624	13,719,000	76.30%
Water Quality Fees	476,849	93,494	570,343	826,500	69.01%
Elevation Fees	208,364	44,049	252,412	370,000	68.22%
Other	608,855	96,264	705,119	875,000	80.58%
Total Water Sales	\$ 15,691,018	\$ 2,531,835	\$ 18,222,854	\$ 25,738,500	70.80%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 3,168,000	\$ 396,000	\$ 3,564,000	\$ 5,125,000	69.54%
Assessments (1%)	1,956,594	158,766	2,115,361	2,300,000	91.97%
DWR Fixed Charge Recovery	145,017	27,003	172,020	175,000	98.30%
Interest	350,758	(5,706)	345,052	150,000	230.03%
CIF - Infrastructure	7,910	37,361	45,271	18,750	241.45%
CIF - Water Supply	-	190,654	190,654	56,250	338.94%
Grants - State and Federal	9,185	-	9,185	100,000	9.19%
Other	26,034	43	26,077	50,000	52.15%
Total Non-Operating Revenues	\$ 5,663,499	\$ 804,122	\$ 6,467,620	\$ 7,975,000	81.10%
Total Revenue	\$ 21,354,517	\$ 3,335,957	\$ 24,690,474	\$ 33,713,500	73.24%

Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2020
2020

2019 to 2020 Comparison

	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget	September	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	\$ 58,085	\$ 7,121	\$ 65,206	\$ 144,150	45.23%	\$ (2,345)	\$ (19,072)	-22.63%
Administration-Services	1,324,150	202,851	1,527,001	2,056,121	74.27%	64,348	532	0.03%
Administration-District	1,466,561	140,311	1,606,872	2,128,988	75.48%	24,054	207,825	14.85%
Engineering	1,058,371	154,822	1,213,193	1,635,725	74.17%	42,717	27,538	2.32%
Facilities	4,211,795	733,535	4,945,330	6,449,794	76.67%	416,415	419,677	9.27%
Operations	2,214,522	393,851	2,608,373	3,248,390	80.30%	187,455	214,132	8.94%
Finance	891,095	131,508	1,022,604	1,346,687	75.93%	58,935	155,288	17.90%
Water Conservation	168,220	24,411	192,631	358,682	53.71%	6,506	11,906	6.59%
Human Resources	292,252	43,305	335,557	492,512	68.13%	36,998	2,981	0.90%
Information Technology	898,419	106,793	1,005,212	1,229,489	81.76%	63,199	316,477	45.95%
Customer Care	899,619	143,203	1,042,822	1,292,548	80.68%	34,167	58,005	5.89%
Source of Supply-Purchased Water	1,129,296	94,372	1,223,668	2,321,476	52.71%	94,183	116,003	10.47%
Plant Expenditures	50,350	6,346	56,696	610,556	9.29%	6,346	(75,672)	-57.17%
Sediment Removal Project	-	-	-	600,000	0.00%	-	-	-
GAC Filter Media Replacement	123,876	-	123,876	783,015	15.82%	-	(191,849)	-60.76%
Total Cash Operating Expenses	\$ 14,786,611	\$ 2,182,429	\$ 16,969,040	\$ 24,698,133	68.71%	\$ 1,032,978	\$ 1,243,772	7.33%
Non-Cash Operating Expenses:								
Depreciation	\$ 3,441,077	\$ 426,260	\$ 3,867,337	\$ 5,050,000	76.58%	\$ (1,511)	\$ (71,187)	-1.81%
OPEB Accrual Expense	1,021,681	127,710	1,149,391	1,750,000	65.68%	-	-	0.00%
Bad Debts	4,056	363	4,419	35,000	12.63%	70	(9,207)	-67.57%
Service Costs Construction	147,863	25,733	173,596	100,000	173.60%	3,612	80,686	86.84%
Capitalized Construction	(786,362)	(55,993)	(842,355)	(600,000)	140.39%	31,539	10,001	-1.17%
Total Non-Cash Operating Expenses	\$ 3,828,314	\$ 524,073	\$ 4,352,388	\$ 6,335,000	68.70%	\$ 33,710	\$ 10,293	0.24%
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 1,882,041	\$ 66,287	\$ 1,948,328	\$ 2,648,000	73.58%	\$ (150,349)	\$ (21,312)	-1.08%
Deferred Charges-Cost of Issuance	127,252	-	127,252	-	-	-	127,252	-
Amortization of SWP	1,902,687	237,885	2,140,572	2,881,000	74.30%	-	-	0.00%
Change in Investments in PRWA	311,603	-	311,603	300,000	103.87%	-	4,948	1.61%
Water Conservation Programs	49,036	11,644	60,680	236,500	25.66%	10,147	27,786	84.47%
Total Non-Operating Expenses	\$ 4,272,619	\$ 315,816	\$ 4,588,435	\$ 6,065,500	75.65%	\$ (140,202)	\$ 138,674	3.12%
Total Expenses	\$ 22,887,545	\$ 3,022,319	\$ 25,909,863	\$ 37,098,633	69.84%	\$ 926,485	\$ 1,392,739	5.68%

**Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2020**

2019 to 2020 Comparison

	2019				
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 74,812	\$ 9,466	\$ 84,278	\$ 140,500	59.98%
Administration-Services	1,387,966	138,503	1,526,469	2,119,700	72.01%
Administration-District	1,282,791	116,256	1,399,047	2,166,500	64.58%
Engineering	1,073,550	112,105	1,185,655	1,596,550	74.26%
Facilities	4,208,533	317,120	4,525,653	6,598,000	68.59%
Operations	2,187,845	206,396	2,394,241	3,012,000	79.49%
Finance	794,743	72,573	867,316	1,289,750	67.25%
Water Conservation	162,819	17,905	180,725	374,150	48.30%
Human Resources	326,269	6,307	332,576	438,600	75.83%
Information Technology	645,141	43,594	688,735	956,050	72.04%
Customer Care	875,781	109,036	984,817	1,347,700	73.07%
Source of Supply-Purchased Water	1,107,476	189	1,107,665	1,905,000	58.15%
Plant Expenditures	132,368	-	132,368	212,000	62.44%
Sediment Removal Project	-	-	-	-	
GAC Filter Media Replacement	315,725	-	315,725	800,000	39.47%
Total Cash Operating Expenses	\$ 14,575,817	\$ 1,149,451	\$ 15,725,268	\$ 22,956,500	68.50%
Non-Cash Operating Expenses:					
Depreciation	\$ 3,510,753	\$ 427,772	\$ 3,938,525	\$ 5,050,000	77.99%
OPEB Accrual Expense	1,021,681	127,710	1,149,391	1,750,000	65.68%
Bad Debts	13,332	293	13,626	50,000	27.25%
Service Costs Construction	70,789	22,121	92,910	100,000	92.91%
Capitalized Construction	(764,824)	(87,532)	(852,357)	(600,000)	142.06%
Total Non-Cash Operating Expenses	\$ 3,851,731	\$ 490,364	\$ 4,342,095	\$ 6,350,000	68.38%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 1,753,004	\$ 216,636	\$ 1,969,640	\$ 2,648,000	74.38%
Deferred Charges-Cost of Issuance	-	-	-	-	
Amortization of SWP	1,902,687	237,885	2,140,572	2,881,000	74.30%
Change in Investments in PRWA	306,655	-	306,655	300,000	102.22%
Water Conservation Programs	31,396	1,498	32,894	236,500	13.91%
Total Non-Operating Expenses	\$ 3,993,743	\$ 456,018	\$ 4,449,761	\$ 6,065,500	73.36%
Total Expenses	\$ 22,421,292	\$ 2,095,833	\$ 24,517,125	\$ 35,372,000	69.31%

Palmdale Water District
2020 Directors Budget
For the Nine Months Ending Wednesday, September 30, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	4,157	5,650		1,493	73.58%
Subtotal (Benefits)	4,157	5,650	-	1,493	73.58%
Total Personnel Expenses	<u>\$ 4,157</u>	<u>\$ 5,650</u>	<u>\$ -</u>	<u>\$ 1,493</u>	<u>73.58%</u>
OPERATING EXPENSES:					
1-01-xxxx-006 Director Share - Dizmang, Gloria	\$ 8,604	\$ 27,700		\$ 19,096	31.06%
1-01-xxxx-007 Director Share - Alvarado, Robert	12,086	27,700		15,614	43.63%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	16,361	27,700		11,339	59.06%
1-01-xxxx-010 Director Share - Dino, Vincent	12,528	27,700		15,172	45.23%
1-01-xxxx-012 Director Share - Wilson, Don	11,469	27,700		16,231	41.41%
Subtotal Operating Expenses	61,048	138,500	-	77,452	44.08%
Total O & M Expenses	<u>\$ 65,206</u>	<u>\$ 144,150</u>	<u>\$ -</u>	<u>\$ 78,944</u>	<u>45.23%</u>

Palmdale Water District
2020 Administration District Wide Budget
For the Nine Months Ending Wednesday, September 30, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 57,385	\$ 80,000		\$ 22,615	71.73%
Subtotal (Salaries)	\$ 57,385	\$ 80,000	\$ -	\$ 22,615	71.73%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 587,278	\$ 764,000		176,722	76.87%
1-02-5070-003 Workers Compensation	134,851	375,000		240,149	35.96%
1-02-5070-004 Vacation Benefit Expense	62,126	25,000		(37,126)	248.50%
1-02-5070-005 Life Insurance	5,145	6,500		1,355	79.16%
Subtotal (Benefits)	\$ 789,400	\$ 1,170,500	\$ -	\$ 381,100	67.44%
Total Personnel Expenses	\$ 846,785	\$ 1,250,500	\$ -	\$ 403,715	67.72%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 57,891	\$ 25,609		(32,282)	226.06%
1-02-5070-007 Consultants	221,810	239,699		17,889	92.54%
1-02-5070-008 Insurance	170,652	255,000		84,348	66.92%
1-02-5070-009 Groundwater Adjudication - Legal	15,712	40,974		25,262	38.35%
1-02-5070-010 Legal Services	111,789	128,044		16,256	87.30%
1-02-5070-011 Memberships/Subscriptions	125,807	128,044		2,237	98.25%
1-02-5070-014 Groundwater Adjudication - Assessment	41,286	45,000		3,714	91.75%
1-02-5070-015 Computer Software - Info 360	15,140	15,000		(140)	100.93%
Subtotal Operating Expenses	\$ 760,087	\$ 877,371	\$ -	\$ 117,284	86.63%
Total Departmental Expenses	\$ 1,606,872	\$ 2,127,871	\$ -	\$ 520,999	75.52%

Palmdale Water District
2020 Administration Services Budget
For the Nine Months Ending Wednesday, September 30, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 986,971	\$ 1,279,750		\$ 292,779	77.12%
1-02-4000-100 Overtime	1,853	13,500		11,647	13.73%
Subtotal (Salaries)	\$ 988,824	\$ 1,293,250	\$ -	\$ 304,426	76.46%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 70,382	\$ 91,000		20,618	77.34%
1-02-4010-000 Health Insurance	135,105	150,500		15,395	89.77%
1-02-4015-000 PERS	82,056	116,750		34,694	70.28%
Subtotal (Benefits)	\$ 287,544	\$ 358,250	\$ -	\$ 70,706	80.26%
Total Personnel Expenses	\$ 1,276,368	\$ 1,651,500	\$ -	\$ 375,132	77.29%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 3,355	\$ 15,365	\$ -	\$ 12,010	21.84%
1-02-4050-100 General Manager Travel	-	5,122		5,122	0.00%
1-02-4060-000 Staff Conferences & Seminars	1,323	6,146		4,823	21.53%
1-02-4060-100 General Manager Conferences & Seminars	944	4,097		3,154	23.03%
1-02-4130-000 Bank Charges	148,763	185,000		36,237	80.41%
1-02-4150-000 Accounting Services	12,919	25,609		12,690	50.45%
1-02-4175-000 Permits	13,935	17,926		3,991	77.73%
1-02-4180-000 Postage	8,826	25,609		16,783	34.47%
1-02-4190-100 Public Relations - Publications	19,826	30,731		10,905	64.51%
1-02-4190-700 Public Affairs - Marketing/Outreach	22,406	40,000		17,594	56.02%
1-02-4190-710 Public Affairs -Advertising	450	5,000		4,550	9.00%
1-02-4190-720 Public Affairs - Equipment	60	2,500		2,440	2.41%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	335	3,000		2,665	11.17%
1-02-4190-740 Public Affairs - Consultants	450	3,000		2,550	15.00%
1-02-4190-750 Public Affairs - Membership	1,060	1,200		140	88.33%
1-02-4200-000 Advertising	85	4,097		4,012	2.07%
1-02-4205-000 Office Supplies	15,895	25,097		9,201	63.34%
1-02-4210-000 Office Furniture	-	5,122		5,122	0.00%
Subtotal Operating Expenses	\$ 250,633	\$ 404,621	\$ -	\$ 153,988	61.94%
Total Departmental Expenses	\$ 1,527,001	\$ 2,056,121	\$ -	\$ 529,120	74.27%

Palmdale Water District
2020 Engineering Budget
For the Nine Months Ending Wednesday, September 30, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 859,181	\$ 1,171,500	\$ -	\$ 312,319	73.34%
1-03-4000-100 Overtime	14,590	12,000		(2,590)	121.58%
Subtotal (Salaries)	\$ 873,772	\$ 1,183,500	\$ -	\$ 309,729	73.83%
Employee Benefits					
1-03-4005-000 Payroll Taxes	68,666	88,000		19,334	78.03%
1-03-4010-000 Health Insurance	162,116	196,500		34,384	82.50%
1-03-4015-000 PERS	78,369	119,000		40,631	65.86%
Subtotal (Benefits)	\$ 309,151	\$ 403,500	\$ -	\$ 94,349	76.62%
Total Personnel Expenses	\$ 1,182,923	\$ 1,587,000	\$ -	\$ 404,077	74.54%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 181	\$ 4,610		\$ 4,428	3.94%
1-03-4060-000 Staff Conferences & Seminars	894	4,917		4,023	18.18%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	-	13,000		13,000	0.00%
1-03-4155-000 Contracted Services	-	2,049		2,049	0.00%
1-03-4165-000 Memberships/Subscriptions	2,170	2,561		391	84.73%
1-03-4250-000 General Materials & Supplies	800	10,589		9,788	7.56%
1-03-8100-100 Computer Software - Maint. & Support	26,225	11,000		(15,225)	238.41%
Subtotal Operating Expenses	\$ 30,270	\$ 48,725	\$ -	\$ 18,455	62.12%
Total Departmental Expenses	\$ 1,213,193	\$ 1,635,725	\$ -	\$ 422,532	74.17%

Palmdale Water District
2020 Facilities Budget
For the Nine Months Ending Wednesday, September 30, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries*	\$ 1,791,197	\$ 2,493,500	\$ (119,500)	\$ 582,803	75.45%
1-04-4000-100 Overtime*	140,815	115,000	(5,500)	(31,315)	128.60%
Subtotal (Salaries)	\$ 1,932,012	\$ 2,608,500	\$ (125,000)	\$ 551,488	77.79%
Employee Benefits					
1-04-4005-000 Payroll Taxes*	158,115	197,750	(9,500)	30,135	83.99%
1-04-4010-000 Health Insurance*	414,764	473,750	(23,000)	35,986	92.02%
1-04-4015-000 PERS*	161,205	238,500	(12,000)	65,295	71.17%
Subtotal (Benefits)	\$ 734,085	\$ 910,000	\$ (44,500)	\$ 131,415	84.82%
Total Personnel Expenses	\$ 2,666,097	\$ 3,518,500	\$ (169,500)	\$ 682,903	79.61%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 2,932	\$ 6,146		\$ 3,214	47.70%
1-04-4060-000 Staff Conferences & Seminars	1,088	15,365		14,277	7.08%
1-04-4155-000 Contracted Services	95,250	276,918	(43,365)	138,304	40.78%
1-04-4175-000 Permits-Dams	37,856	40,974		3,118	92.39%
1-04-4215-100 Natural Gas - Wells & Boosters	157,124	218,350		61,226	71.96%
1-04-4215-200 Natural Gas - Buildings	4,908	9,371		4,463	52.38%
1-04-4220-100 Electricity - Wells & Boosters	1,160,918	827,487		(333,430)	140.29%
1-04-4220-200 Electricity - Buildings	58,535	91,624		33,089	63.89%
1-04-4225-000 Maint. & Repair - Vehicles	21,682	33,479		11,797	64.76%
1-04-4230-100 Maint. & Rep. Office Building	8,782	25,753		16,971	34.10%
1-04-4235-110 Maint. & Rep. Equipment	3,027	12,361		9,334	24.49%
1-04-4235-400 Maint. & Rep. Operations - Wells	63,346	82,297		18,951	76.97%
1-04-4235-405 Maint. & Rep. Operations - Boosters	29,660	51,435		21,775	57.67%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	8,679	25,753		17,074	33.70%
1-04-4235-415 Maint. & Rep. Operations - Facilities	31,310	51,506		20,196	60.79%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	173,216	309,036		135,820	56.05%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	7,316	15,452		8,136	47.35%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	1,971	10,301		8,331	19.13%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	4,687	15,452		10,765	30.33%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	118	7,726		7,608	1.53%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	29,422	43,780		14,358	67.20%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	1,020	5,151		4,130	19.81%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	4,508	5,151		643	87.52%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	35,951	154,518		118,567	23.27%
1-04-4300-100 Testing - Regulatory Compliance	9,467	20,487		11,020	46.21%
1-04-4300-200 Testing - Large Meters	10,355	12,804		2,449	80.87%
1-04-4300-300 Testing - Edison Testing	-	15,365		15,365	0.00%
1-04-6000-000 Waste Disposal	10,511	20,824		10,313	50.47%
1-04-6100-100 Fuel and Lube - Vehicle	90,766	138,809		48,043	65.39%
1-04-6100-200 Fuel and Lube - Machinery	19,186	25,897		6,712	74.08%
1-04-6200-000 Uniforms	15,225	28,237		13,012	53.92%
1-04-6300-100 Supplies - General	26,081	75,635		49,554	34.48%
1-04-6300-300 Supplies - Electrical	358	3,025		2,667	11.84%
1-04-6300-800 Supplies - Construction Materials	25,980	35,296		9,316	73.61%
1-04-6400-000 Tools	33,804	45,381		11,577	74.49%
1-04-6450-000 Equipment*	-	7,563	(7,563)	0	0.00%
1-04-7000-100 Leases -Equipment	9,901	15,127		5,225	65.46%
1-04-7000-100 Leases -Vehicles	84,295	141,185		56,889	59.71%
Subtotal Operating Expenses	\$ 2,279,233	\$ 2,921,021	\$ (50,928)	\$ 590,861	79.41%
Total Departmental Expenses	\$ 4,945,330	\$ 6,439,521	\$ (220,428)	\$ 1,273,764	79.52%

* Budget adjustments by Board action 05/11/20

Palmdale Water District
2020 Operation Budget
For the Nine Months Ending Wednesday, September 30, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 876,432	\$ 1,090,000		\$ 213,568	80.41%
1-05-4000-100 Overtime	76,505	87,500		10,995	87.43%
Subtotal (Salaries)	\$ 952,937	\$ 1,177,500	\$ -	\$ 224,563	80.93%
Employee Benefits					
1-05-4005-000 Payroll Taxes	76,821	86,000		9,179	89.33%
1-05-4010-000 Health Insurance	149,420	153,500		4,080	97.34%
1-05-4015-000 PERS	79,674	111,250		31,576	71.62%
Subtotal (Benefits)	\$ 305,914	\$ 350,750	\$ -	\$ 44,836	87.22%
Total Personnel Expenses	\$ 1,258,851	\$ 1,528,250	\$ -	\$ 269,399	82.37%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ -	\$ 3,073		\$ 3,073	0.00%
1-05-4060-000 Staff Conferences & Seminars	-	3,073		3,073	0.00%
1-05-4120-100 Training - Lab Equipment	-	5,122		5,122	0.00%
1-05-4155-000 Contracted Services	55,198	99,362		44,164	55.55%
1-05-4175-000 Permits	8,051	69,656		61,605	11.56%
1-05-4215-200 Natural Gas - WTP	909	3,124		2,215	29.10%
1-05-4220-200 Electricity - WTP	132,531	208,237		75,706	63.64%
1-05-4230-110 Maint. & Rep. - Office Equipment	-	5,151		5,151	0.00%
1-05-4235-110 Maint. & Rep. Operations - Equipment	18,705	20,602		1,897	90.79%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	6,085	6,181		95	98.46%
1-05-4235-415 Maint. & Rep. Operations - Facilities	60,900	72,108		11,209	84.46%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	5,995	10,301		4,307	58.19%
1-05-4236-000 Palmdale Lake Management	173,912	102,600		(71,312)	169.51%
1-05-6000-000 Waste Disposal	18,865	20,824		1,959	90.59%
1-05-6200-000 Uniforms	10,006	16,135		6,129	62.02%
1-05-6300-100 Supplies - Misc.	18,092	15,127		(2,965)	119.60%
1-05-6300-600 Supplies - Lab	57,584	62,471		4,887	92.18%
1-05-6300-700 Outside Lab Work	34,000	104,119		70,119	32.66%
1-05-6400-000 Tools	2,351	6,051		3,700	38.85%
1-05-6500-000 Chemicals	746,019	883,797		137,778	84.41%
1-05-7000-100 Leases -Equipment	318	3,025		2,707	10.52%
Subtotal Operating Expenses	\$ 1,349,522	\$ 1,720,140	\$ -	\$ 370,618	78.45%
Total Departmental Expenses	\$ 2,608,373	\$ 3,248,390	\$ -	\$ 640,017	80.30%

Palmdale Water District
2020 Finance Budget
For the Nine Months Ending Wednesday, September 30, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 579,767	\$ 742,750		\$ 162,983	78.06%
1-06-4000-100 Overtime	642	3,000		2,358	21.39%
Subtotal (Salaries)	\$ 580,408	\$ 745,750	\$ -	\$ 165,342	77.83%
Employee Benefits					
1-06-4005-000 Payroll Taxes	44,207	57,250		13,043	77.22%
1-06-4010-000 Health Insurance	98,509	105,250		6,741	93.60%
1-06-4015-000 PERS	55,755	79,000		23,245	70.58%
Subtotal (Benefits)	\$ 198,471	\$ 241,500	\$ -	\$ 43,029	82.18%
Total Personnel Expenses	\$ 778,880	\$ 987,250	\$ -	\$ 208,370	78.89%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 58	\$ 2,049		\$ 1,991	2.83%
1-06-4060-000 Staff Conferences & Seminars	-	1,536.53		1,537	0.00%
1-06-4155-000 Contracted Services	11,675	17,395		5,720	67.12%
1-06-4155-100 Contracted Services - Infosend	178,679	276,576		97,896	64.60%
1-06-4165-000 Memberships/Subscriptions	220	512		292	42.95%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	515		515	0.00%
1-06-4250-000 General Material & Supplies	-	3,025		3,025	0.00%
1-06-4260-000 Business Forms	314	4,097		3,784	7.66%
1-06-4270-100 Telecommunication - Office	28,240	25,609		(2,631)	110.28%
1-06-4270-200 Telecommunication - Cellular Stipend	22,590	25,097		2,507	90.01%
1-06-7000-100 Leases - Equipment	1,948	3,025		1,078	64.38%
Subtotal Operating Expenses	\$ 243,724	\$ 359,437	\$ -	\$ 115,712	67.81%
Total Departmental Expenses	\$ 1,022,604	\$ 1,346,687	\$ -	\$ 324,083	75.93%

Palmdale Water District
2020 Water Use Efficiency Budget
For the Nine Months Ending Wednesday, September 30, 2020

YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-07-4000-000 Salaries	\$ 128,581	\$ 152,250	\$ 23,669	84.45%
1-07-4000-100 Overtime	2,507	5,000	2,493	50.14%
Subtotal (Salaries)	\$ 131,088	\$ 157,250	\$ 26,162	83.36%

Employee Benefits

1-07-4005-000 Payroll Taxes	11,090	12,000	910	92.42%
1-07-4010-000 Health Insurance	29,153	23,750	(5,403)	122.75%
1-07-4015-000 PERS	12,704	16,750	4,046	75.84%
Subtotal (Benefits)	\$ 52,947	\$ 52,500	\$ -	100.85%

Total Personnel Expenses

\$ 184,035	\$ 209,750	\$ -	\$ 23,222	87.74%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 414	\$ 2,561	\$ 2,147	16.16%
1-07-4060-000 Staff Conferences & Seminar	-	3,073	3,073	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	458	5,122	4,664	8.94%
1-07-4190-400 Public Relations - Contests	852	3,073	2,221	27.72%
1-07-4190-500 Public Relations - Education Programs	6,425	122,923	116,498	5.23%
1-07-4190-900 Public Relations - Other	395	5,122	4,726	7.72%
1-07-6300-100 Supplies - Misc.	51	7,059	7,008	0.73%
Subtotal Operating Expenses	\$ 8,596	\$ 148,932	\$ -	5.77%

Total Departmental Expenses

\$ 192,631	\$ 358,682	\$ -	\$ 163,559	53.71%
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Palmdale Water District
2020 Human Resources Budget
For the Nine Months Ending Wednesday, September 30, 2020

YTD	ORIGINAL		ADJUSTED	
ACTUAL	BUDGET	ADJUSTMENTS	BUDGET	PERCENT
2020	2020	2020	REMAINING	USED

Personnel Budget:

1-08-4000-000 Salaries	\$ 196,856	\$ 238,750		\$ 41,894	82.45%
1-08-4000-100 Salaries - Overtime	252	1,000		748	25.24%
Subtotal (Salaries)	\$ 197,109	\$ 239,750	\$ -	\$ 41,894	82.21%

Employee Benefits

1-08-4005-000 Payroll Taxes	15,939	18,500		2,561	86.16%
1-08-4010-000 Health Insurance	19,662	18,500		(1,162)	106.28%
1-08-4015-000 PERS	15,759	20,750		4,991	75.95%
Subtotal (Benefits)	\$ 51,360	\$ 57,750	\$ -	\$ 6,390	88.93%

Total Personnel Expenses

\$ 248,468	\$ 297,500	\$ -	\$ 48,284	83.52%
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OPERATING EXPENSES:

1-08-4050-000 Staff Travel	\$ 582	\$ 1,537		\$ 954	37.89%
1-08-4060-000 Staff Conferences & Seminars	199	1,537		1,338	12.95%
1-08-4070-000 Employee Expense	45,219	95,000		49,781	47.60%
1-08-4090-000 Temporary Staffing	-	-		-	
1-08-4095-000 Employee Recruitment	6,753	3,073		(3,680)	219.74%
1-08-4100-000 Employee Retention	-	5,122		5,122	0.00%
1-08-4105-000 Employee Relations	-	3,585		3,585	0.00%
1-08-4120-100 Training-Safety	13,011	35,852		22,841	36.29%
1-08-4120-200 Training-Speciality	106	15,365		15,259	0.69%
1-08-4121-000 Safety Program	35	1,024		989	3.42%
1-08-4165-000 Membership/Subscriptions	924	1,639		715	56.38%
1-08-4165-100 HR/Safety Publications	300	1,024		725	29.26%
1-08-6300-500 Supplies - Safety	19,959	30,254		10,294	65.97%
Subtotal Operating Expenses	\$ 87,089	\$ 195,012	\$ -	\$ 107,924	44.66%

Total Departmental Expenses

\$ 335,557	\$ 492,512	\$ -	\$ 156,955	68.13%
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Palmdale Water District
2020 Information Technology Budget
For the Nine Months Ending Wednesday, September 30, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries*	\$ 335,526	\$ 303,250	\$ 119,500	\$ 87,224	79.37%
1-09-4000-100 Overtime*	18,904	3,000	5,500	(10,404)	222.40%
Subtotal (Salaries)	\$ 354,430	\$ 306,250	\$ 125,000	\$ 76,820	82.19%
Employee Benefits					
1-09-4005-000 Payroll Taxes*	27,822	26,000	9,500	7,678	78.37%
1-09-4010-000 Health Insurance*	47,336	34,500	23,000	10,164	82.32%
1-09-4015-000 PERS*	32,945	30,500	12,000	9,555	77.52%
Subtotal (Benefits)	\$ 108,104	\$ 91,000	\$ 44,500	\$ 27,396	79.78%
Total Personnel Expenses	\$ 462,534	\$ 397,250	\$ 169,500	\$ 104,216	81.61%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 147	\$ 3,073		\$ 2,926	4.78%
1-09-4060-000 Staff Conferences & Seminars	3,476	10,244		6,768	33.93%
1-09-4155-000 Contracted/Cloud Services*	109,208	220,790	43,365	154,947	41.34%
1-09-4165-000 Memberships/Subscriptions	230	2,561		2,331	8.98%
1-09-4235-445 Mtce & Rep Operations - Telemetry*	1,046	5,151		4,105	20.30%
1-09-4270-000 Telecommunications*	82,801	107,045		24,244	77.35%
1-09-6300-400 Supplies - Telemetry	353	-		(353)	
1-09-6450-110 Equipment - GF Signet Flow Meters*	-	-	7,563	7,563	0.00%
1-09-7000-100 Leases - Equipment	36,358	56,000		19,642	64.92%
1-09-8000-100 Computer Equipment - Computers**	46,259	45,381	10,000	9,122	83.53%
1-09-8000-200 Computer Equipment - Laptops**	28,794	45,381	(10,000)	6,587	81.38%
1-09-8000-300 Computer Equipment - Monitors	-	2,017		2,017	0.00%
1-09-8000-500 Computer Equipment - Toner Cartridges	-	3,025		3,025	0.00%
1-09-8000-550 Computer Equipment - Telephony	-	3,025		3,025	0.00%
1-09-8000-600 Computer Equipment - Other	18,174	25,212		7,038	72.08%
1-09-8000-650 Computer Equipment - Warranty & Support	3,420	15,127		11,707	22.61%
1-09-8100-100 Computer Software - Maint. and Support	155,309	221,654		66,345	70.07%
1-09-8100-150 Computer Software - Dynamics GP Support	48,343	56,339		7,996	85.81%
1-09-8100-200 Computer Software - Software and Upgrades	8,761	20,487		11,726	42.76%
Subtotal Operating Expenses	\$ 542,678	\$ 842,512	\$ 50,928	\$ 350,762	60.74%
Total Departmental Expenses	\$ 1,005,212	\$ 1,239,762	\$ 220,428	\$ 454,978	68.84%

* Budget adjustments by Board action 05/11/20

** Budget adjustments by General Manager per Appendix A

Palmdale Water District
2020 Customer Care Budget
For the Nine Months Ending Wednesday, September 30, 2020

	YTD ACTUAL 2020	ORIGINAL BUDGET 2020	ADJUSTMENTS 2020	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 728,854	\$ 936,250		\$ 207,396	77.85%
1-10-4000-100 Overtime	3,398	7,500		4,102	45.31%
Subtotal (Salaries)	\$ 732,253	\$ 943,750	\$ -	\$ 211,497	77.59%
Employee Benefits					
1-10-4005-000 Payroll Taxes	58,005	74,750		16,745	77.60%
1-10-4010-000 Health Insurance	167,074	149,500		(17,574)	111.75%
1-10-4015-000 PERS	66,395	88,500		22,105	75.02%
Subtotal (Benefits)	\$ 291,473	\$ 312,750	\$ -	\$ 21,277	93.20%
Total Personnel Expenses	\$ 1,023,726	\$ 1,256,500	\$ -	\$ 232,774	81.47%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ (20)	\$ 2,049		\$ 2,068	-0.95%
1-10-4060-000 Staff Conferences & Seminars	-	3,073		3,073	0.00%
1-10-4155-000 Contracted Services	17,761	22,641		4,880	78.44%
1-10-4230-110 Maintenance & Repair-Office Equipment	331	202		(129)	164.21%
1-10-4250-000 General Material & Supplies	1,024	7,059		6,035	14.50%
1-10-4260-000 Business Forms	-	1,024		1,024	0.00%
Subtotal Operating Expenses	\$ 19,096	\$ 36,048	\$ -	\$ 16,952	52.97%
Total Departmental Expenses	\$ 1,042,822	\$ 1,292,548	\$ -	\$ 249,726	80.68%

Palmdale Water District

2020 Capital Projects - Contractual Commitments and Needs

AGENDA ITEM NO. 4.4

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply	Environmental Const.	427,490	04/26/2017	281,190	146,300	246,765	26,170	4,173	4,083										34,425	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply	Various Vendors			200,501	-	178,484	7,050		5,466			9,500							22,016	
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.				189,355	-	722	3,371	1,686			51,130		55,000		77,446				188,633	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.				24,884	-	16,730	3,371	1,686	927				2,170						8,154	
2017	16-605	WTP - Additional Brine Tank/Salt Silo	New Capital				130,559	-	130,076	483												483	
2018	18-410	PRV Replacement - 40th ST E (Bypass)	General Project				9,165	-	9,165													-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.				72,141	-	72,141													-	
2018	18-609	WTP Replacement Sodium Hypochlorite Unit	Replacement Cap.	DeNora Water Tech			68,290	-	68,290													-	
2018	18-615	Install/Construction - Water Fill Station	General Project				43,846	-	19,942		21,972		1,932									23,904	
2019	19-602	WTP Replacement of 30" & 42" Mag Meters	Replacement Equip.				63,456	-	48,879	9,570	927					4,081						14,577	
2019	19-603	Repl (3) Sludge Pumps & Motors	Replacement Equip.				37,691	-								37,691						37,691	
2019	19-604	Purchase/Install Sampling Dock @ WTP	General Project				11,139	-	8,844							2,295						2,295	
2019	19-606	Install 2 Brine Tanks at Well 7/45th St Sites	General Project				34,544	-					34,544									34,544	
2019	19-611A	Spec 1210 - ML Replace Ave P8 & 20th St E	Replacement Cap.				99,539	-	79,922	4,552	1,513	2,390	6,568	4,505		90						19,617	
2019	19-611B	Spec 1210 - ML Repl P9 - Chg Orders	Replacement Cap.				38,647	-	-								12,501	3,828				38,647	
2020	20-600	Repair Traveling Screen @ WTP Aqueduct Turnout	General Project				31,683	-	-	31,548	134											31,683	
2020	20-601	Repair Well #7	General Project				41,955	-	-	38,712		3,244										41,955	
2020	20-602	Plm Ditch Improvements-Yr 1	General Project				18,135	-	-		18,135											18,135	
2020	20-603	WTP-Purchase 14 Turbidity Meters	Replacement Equip.				63,304	-	-				19,799			2,444	47	41,014				63,304	
2020	20-604	Install 2" SVC at WTP	General Project				9,793	-	-				9,793									9,793	
2020	20-605	Sierra Hwy Tie-in @ Harold St and Abandonment Plan	Replacement Cap.				2,490	-	-				2,490									2,490	
2020	20-606	2800 Zone Velocity Deficiency	General Project				720	-	-						720							720	
2020	20-607	Move PRV Station @ 45th St E	Replacement Cap.				-	-	-													-	
2020	20-608	WM Repl in 17th St E from Ave P4 to Ave P8	Replacement Cap.				-	-	-													-	
2020	20-609	WM Repl in Ave Q6,12th to 16th	Replacement Cap.				1,530	-	-						1,530							1,530	
2020	20-610	2950 Zone Booster Station @ 3M Clearwell Site	Replacement Cap.				810	-	-				810									810	
2020	20-611	2020 Meter Exchange Program	General Project				7,429	-	-		7,429											7,429	
2020	20-613	Design & Remodel Dist MO, Crew Rm, New PurchOffice	General Project				424,472	-	-				50,000	4,296	255,352	106,403	5,051	3,371				424,472	
2020	20-615	2020 Soft Start Repl Program	General Project				20,040	-	-			15,878			4,035		127					20,040	
2020	20-618	(2) IPS Pumps-Check Valves WTP	General Project				56,547	-	-				56,547									56,547	
2020	20-619	25th ST Booster #3 Rehab	General Project				1,302	-	-									1,302					
2020	20-700	2020 Large Mtr/Vault Repl Prog	Replacement Cap.				43,061	-	-	25,028	8,514		4,665			4,854						43,061	
2020	20-703	Water Conservation Garden Construct @ MOB	General Project				850	-	-						850							850	
Sub-Totals:					427,490		2,029,067	146,300	879,960	149,855	66,169	31,987	187,147	59,931	338,373	170,961	17,725	126,961	-	-	-	1,147,806	-

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply	Kennedy/Jenks	1,627,000	05/12/2016	-	1,627,000	-													-	
		Paid by General Fund		Kennedy/Jenks			432,840		432,840													-	
2017	14-603	Upper Amargosa Recharge Project	Water Supply	City of Palmdale	1,250,000	12/04/2013	1,268,806	(18,806)	244,431					1,024,374								1,024,374	
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply	Aspen	869,023	09/14/2016	-	869,023	-													-	
		Paid by General Fund		Aspen			523,415	-	315,907	207,044					464							207,508	
		Paid by 2018A Water Revenue Bonds		Aspen	1,238,287	07/18/2018	973,529	264,758	794,485		62,336	34,968			72,940	8,799						179,043	
		Paid by 2018A Water Revenue Bonds		ASI	9,275,808	07/18/2018	11,413,980	(2,138,172)	9,478,500	1,400,617	534,863											1,935,480	
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting	Forest Service	100,000	04/26/2017	-	100,000	-													-	
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply		-		146,954	-	146,954													-	
2019	19-702	SPCC Plan for Water Treatment Plant					3,542	-	-		3,542											3,542	
2020	20-405	Well Rehab Consulting Services		Kyle Groundwater	-		34,383	-								34,383							
2020	20-412	Aquisition of Wtr Svc to ASMHP		Kyle Groundwater	-		5,900	-										5,900					
2020	20-420	2020 GIS Enhancements		Kyle Groundwater	-		18,453	-										18,453					
Sub-Totals:					14,360,118		14,821,802	703,804	11,413,117	1,607,661	600,742	34,968	-	1,024,374	73,404	43,182	-	24,353	-	-	-	3,349,948	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2020	19-605	HX50 Vacuum Excavator	New Equipment				107,979	-	4,818	694	102,467											103,161	
2020	20-612	Update Fire Alarm System @ Main Office Building	General Project				32,139	-	-						31,121	1,018						32,139	
2020	20-614	281-156 2004 F350 Ford PU	Replacement Equip.				30,769	-	-		30,769											30,769	
2020	20-616	Two-Way Radio Sys Upgrade	Replacement Equip.				80,943	-	-						80,832	111						80,943	
2020	20-617	Truck Mounted Welder (Truck 115)	Replacement Equip.				6,625	-	-				6,625									6,625	
							-	-	-													-	
							-	-	-													-	
Sub-Totals:							258,455	-	4,818	694	133,236	-	6,625	-	111,953	1,129	-	-	-	-	-	253,637	-

Palmdale Water District
2020 Capital Projects - Contractual Commitments and Needs

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Total	2021 Carryover
2019	20-401	GAC Replacements @ WTP	Water Quality	Calgon Carbon	-	07/09/2014	123,876	-								123,876						123,876	
2019	20-401	GAC Replacement @ Underground Booster Station	Water Quality	Evoqua	-	03/10/2017	-	-														-	
										-	-	-	-	-	-	-	-	-	-	-	-	-	
			Sub-Totals:		-		123,876	-	-	-	-	-	-	-	-	123,876	-	-	-	-	-	123,876	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019 Total
Total Approved Contracts to Date	14,787,608													
Total Payments on Approved Contracts to Date	17,109,324													
Total Contract Balance to Date	850,104													
Non-Operating Capital Expenditures (Paid)		1,758,210	800,146	66,955	193,772	1,084,305	523,730	215,273	17,725	151,314	-	-	-	4,811,429
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 Funding Through Budgeted Non-Operating Capital Ex.	4,811,429	1,758,210	800,146	66,955	193,772	1,084,305	523,730	215,273	17,725	151,314	-	-	-	4,811,429

Water Revenue Bond - Series 2018A

Updated: October 13, 2020

Project	Project #	Description	Bond Allocation	Contractual Commitment	Payout to Date	Over/(Under)	Uncommitted Bond \$
LGCS-ASI	04-501	Littlerock Dam - Grade Control Structure (Construction)	\$ 8,160,257	\$ 10,619,601	\$ 10,697,276	\$ (77,675)	\$ (2,537,019)
		Original Contract Amt: \$9,500,808, C.O.1: \$1,118,792.54					
LGCS-ASP	04-501	Littlerock Dam - Grade Control Structure (Monitoring)		1,238,287	940,944	297,343	(940,944)
WTP		Water Treatment Plant Improvements	2,375,000		-	-	
6MG		6 M.G. Reservoir Renovations	1,050,000		-	-	
WMR		Various W.M. Replacements	1,789,612		-	-	
PWD		Design, Engineering and Other Preconstruction Costs	173,000		-	-	
WRB		Bond Issuance Costs	226,303		226,303	-	
ISS		Issuance Funds			(12,092)		
Interest Earned through September 30, 2020					(332,865)		
Totals:			\$ 13,774,172	\$ 11,857,888	\$ 11,519,566	\$ 219,667	\$ (3,477,963)
2018A Water Revenue Bonds - Unallocated Funds:				\$ 1,916,284			
2018A Water Revenue Bonds - Remaining Funds to payout:					\$ 2,254,606		

Requisition No.	Payee	Date Approved	Invoice No.	Project	Payment Amount
	Issuance Costs	Jun 27, 2018	N/A	WRB	\$ 226,302.82
	Interest - Jul 2018		N/A	INT	1,384.72
	Interest - Aug 2018		N/A	INT	20,900.39
1	Aspen Environmental Group	Sep 12, 2018	1116.007-01	LGCS-ASP	28,105.88
2	ASI Construction LLC	Sep 18, 2018	01	LGCS-ASI	60,027.00
	Interest - Sep 2018		N/A	INT	21,047.68
3	ASI Construction LLC	Oct 2, 2018	02	LGCS-ASI	156,655.00
4	Aspen Environmental Group	Oct 8, 2018	1116.007-02	LGCS-ASP	51,072.42
5	Aspen Environmental Group	Oct 30, 2018	1116.007-03	LGCS-ASP	56,698.38
	Interest - Oct 2018		N/A	INT	20,838.36
6	ASI Construction LLC	Nov 7, 2018	03	LGCS-ASI	844,455.00
	Interest - Nov 2018		N/A	INT	22,998.40
7	Aspen Environmental Group	Dec 10, 2018	1116.007-04	LGCS-ASP	99,711.66
7	ASI Construction LLC	Dec 10, 2018	04	LGCS-ASI	665,631.99
	Interest - Dec 2018		N/A	INT	21,673.24
8	Aspen Environmental Group	Jan 3, 2019	1116.007-05	LGCS-ASP	67,719.03
9	ASI Construction LLC	Jan 7, 2019	05	LGCS-ASI	1,494,216.00
10	Aspen Environmental Group	Jan 29, 2019	1116.007-06	LGCS-ASP	56,529.35
	Interest - Jan 2019		N/A	INT	22,085.33
11	ASI Construction LLC	Feb 14, 2019	06	LGCS-ASI	338,899.30
	Interest - Feb 2019		N/A	INT	20,485.96
12	Aspen Environmental Group	Feb 28, 2019	1116.007-07	LGCS-ASP	78,799.25
	Interest - Mar 2019		N/A	INT	17,656.62
13	Aspen Environmental Group	Apr 1, 2019	1116.007-08	LGCS-ASP	34,790.67
13	Aspen Environmental Group	Apr 1, 2019	1116.008-01	LGCS-ASP	7,731.53
14	Aspen Environmental Group	Apr 22, 2019	1116.007-09	LGCS-ASP	6,938.12
	Interest - Apr 2019		N/A	INT	19,042.25
15	Aspen Environmental Group	May 15, 2019	1116.007-10	LGCS-ASP	6,958.75
	Interest - May 2019		N/A	INT	18,485.68
	Interest - June 2019		N/A	INT	18,852.79
16	Aspen Environmental Group	Jul 1, 2019	1116.007-11	LGCS-ASP	11,059.71
17	Aspen Environmental Group	Jul 30, 2019	1116.007-12	LGCS-ASP	22,237.47
	Interest - July 2019		N/A	INT	18,017.03
18	Aspen Environmental Group	Aug 27, 2019	1116.007-13	LGCS-ASP	58,421.77
19	ASI Construction LLC	Aug 28, 2019	Chng Order 4	LGCS-ASI	1,118,792.54
	Interest - August 2019		N/A	INT	18,580.51
	Interest - September 2019		N/A	INT	16,527.97
20	ASI Construction LLC	Oct 15, 2019	08	LGCS-ASI	1,361,654.50
	Interest - October 2019		N/A	INT	14,239.81

(Cont.)

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**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE:	October 14, 2020	October 22, 2020
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Michael Williams, Finance Manager/CFO	
VIA:	Mr. Dennis LaMoreaux, General Manager	
RE:	<i>AGENDA ITEM 5.1 – REPORTS</i>	

Discussion:

Presented here are financial related items for your review.

1. Effects of COVID-19 event:
 - a. As of September 30, 2020, we have 1,119 single family accounts with a past due balance over 60 days with amounts greater than \$50.00. Total outstanding for those accounts at 60+ days \$475,744. At June 30, 2020, there were 653 single family accounts same stat with outstanding balance \$220,780.
At September 30, 2019, there were 91 single family accounts same stat with outstanding balance \$26,802.
 - b. Cash received for the month of September 2020 was \$300,714, or 12.12% higher, than August 2020 and \$393,786, or 16.49% higher, than July 2020 and \$302,876, or 12.22% higher, than September 2019.
2. Revenue Projections (attachment):
 - a. Revenue projections for 2020 based on selling 16,341 AF shows as of September 30th, revenue is ahead of projections by approximately \$965K.
3. Payment Transactions by Type (attachment):
 - a. 3rd quarter shows a reduction in total payments by approximately 8K. This may be because of COVID-19, the lobby being closed since mid-March, and an increase in delinquencies.
 - b. Although there was a reduction in total payments, there was a huge increase in electronic payments of approximately 18K.
4. Accounts Receivable Aging Report September 30, 2020 (attachment):
 - a. Aging report shows receivables at 09/30/20 are approximately \$562K higher than 09/30/19, but that is reflective of higher sales numbers in 2020. There is an increase in 60-day delinquency from 09/30/19 of approximately \$100K.
5. Rate Assistance Program:
 - a. At September 30th, there were 754 participants, 405 are Seniors, 9 are Veterans, and 340 are Low Income.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

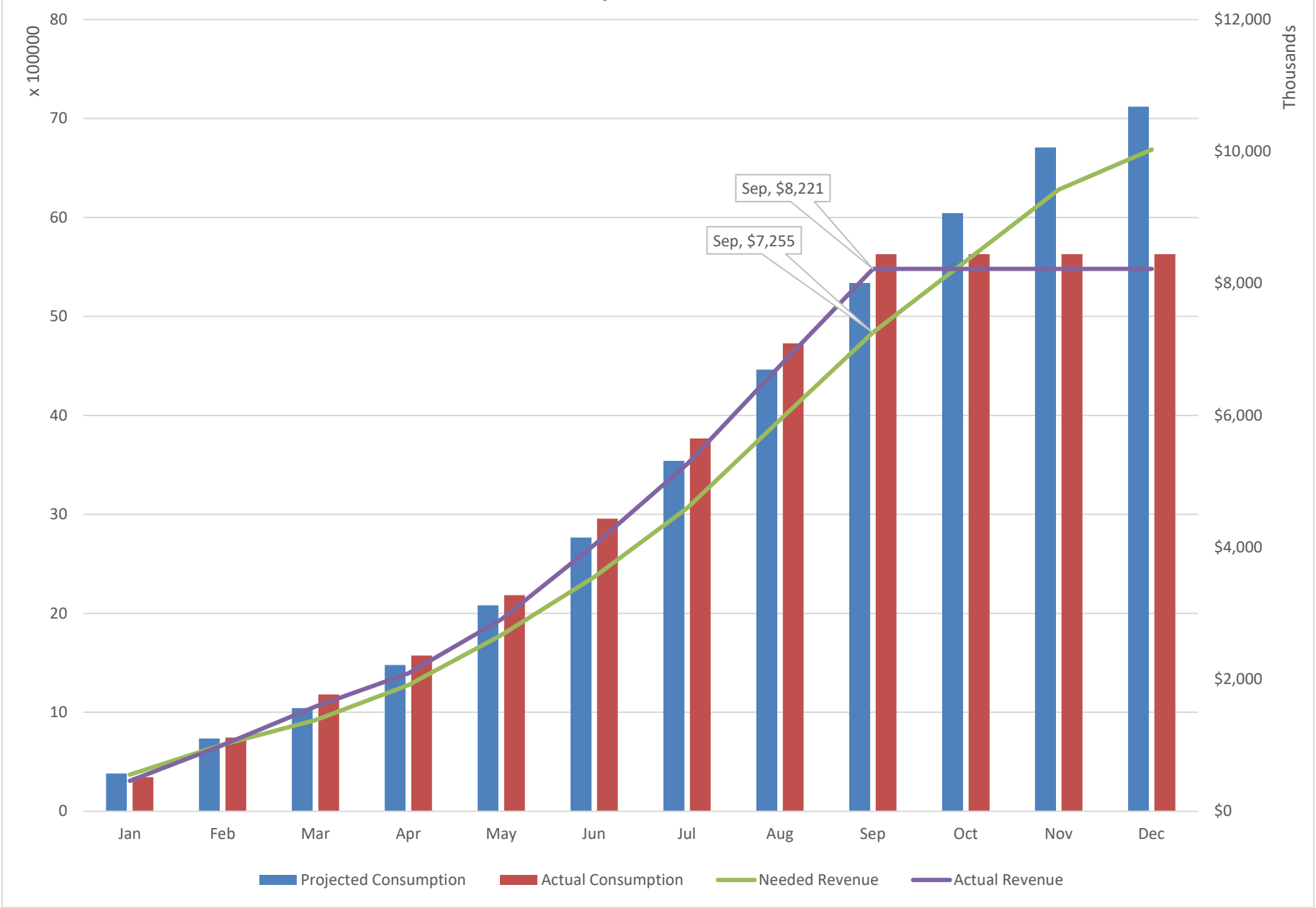
VIA: Mr. Dennis LaMoreaux, General Manager

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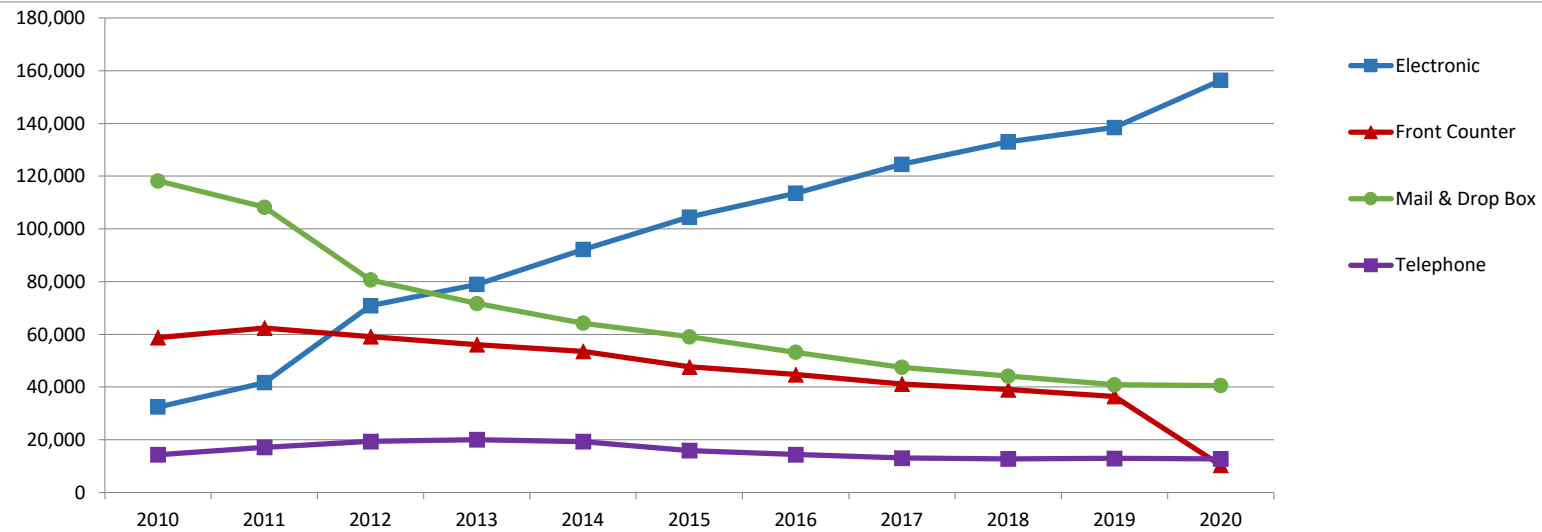
October 14, 2020

6. Billing & Collection Statistics (attachment):
 - a. Billing & collection cycle complete through August 2020 shows slight increase in bills issued, but a slight decrease in notices mailed compared to August 2019. Due to governor's order, there is no comparison for shut-off notices and disconnections as of February 2020.
7. Status on refunding 2020A Series Taxable Water Revenue Bonds:
 - a. Oral report.

2020 Revenue Projections Based on 16,341 AF



Payment Transactions By Types January - September



Payment Type	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Electronic	32,493	41,672	70,829	78,883	92,120	104,439	113,505	124,495	132,975	138,439	156,433
Front Counter	58,771	62,384	59,151	56,063	53,534	47,638	44,744	41,184	39,060	36,447	10,301
Mail & Drop Box	118,208	108,224	80,621	71,693	64,199	59,069	53,206	47,457	44,149	40,858	40,607
Telephone	14,364	17,142	19,397	20,088	19,308	15,890	14,390	13,041	12,785	12,918	12,737
Total	223,834	229,422	229,998	226,727	229,161	227,036	225,845	226,177	228,969	228,662	220,078

Detail of Electronic Payments	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
META - ACH Pymt	5,840	6,022	5,629	5,831	2,312	2,456	1,212	1,281	1,247	1,283	1,286
WES - ACH Pymt	162	630	676	771	744	733	752	775	736	695	679
INF - Website Pymts	26,491	34,549	47,704	52,103	54,925	57,784	60,620	67,205	72,429	77,276	87,523
IVR - Automated Pay ##	0	0	0	0	8,367	17,015	21,212	24,344	26,096	27,542	30,693
KIOSK - Automated Pay \$\$	0	0	0	0	0	127	1,054	848	1,659	971	359
PNM - Automated Pay %%	0	0	0	0	0	0	324	1,997	3,054	3,490	6,220
VAN - ACH Pymt &&	0	471	16,820	20,178	25,772	26,324	28,331	28,045	27,754	27,182	29,673
Total	32,493	41,672	70,829	78,883	92,120	104,439	113,505	124,495	132,975	138,439	156,433

##- IVR service started March 13, 2014

\$\$ - Kiosk service started July 1, 2015

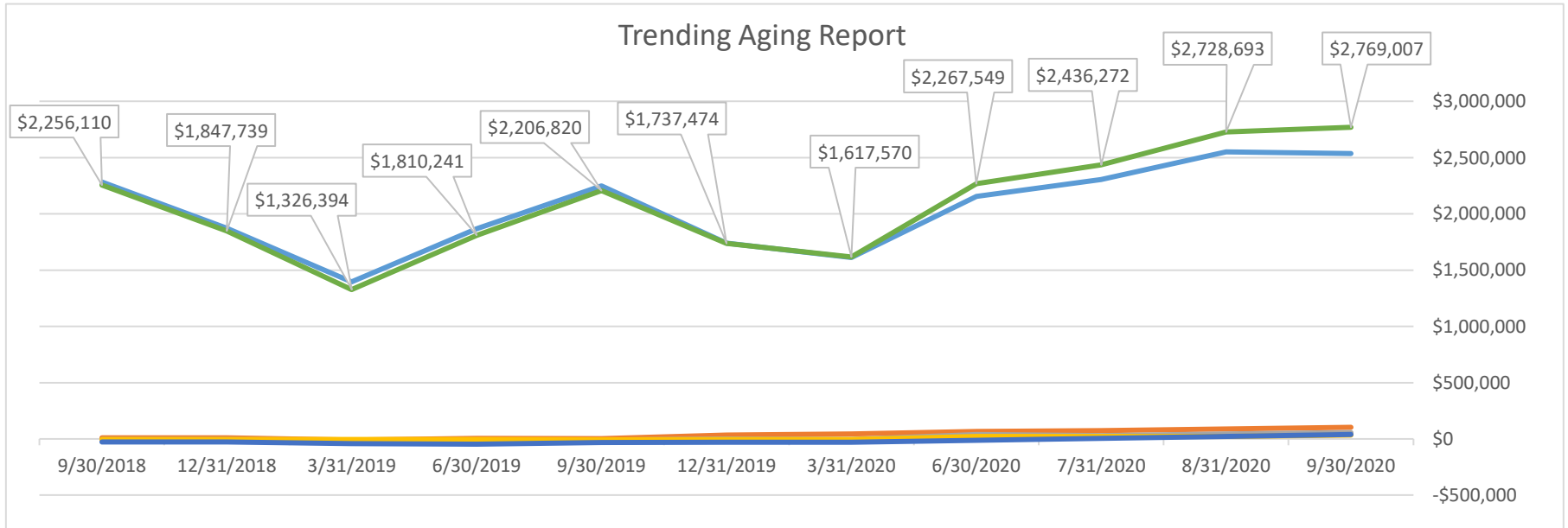
%% - PNM - Pay Near Me service started June 9, 2016

&& - Vanco ACH service started Sept 2011

Accounts Receivable Aging Report

	0-30 days	31-60 days	61-90 days	91-120 days	121+ days	Balance		
9/30/2020	\$2,536,819	\$103,572	\$56,414	\$33,856	\$38,346	\$2,769,007	\$562,188	25.48%
8/31/2020	\$2,551,548	\$88,487	\$44,396	\$21,873	\$22,389	\$2,728,693		
7/31/2020	\$2,305,667	\$73,416	\$30,163	\$22,134	\$4,893	\$2,436,272		
6/30/2020	\$2,154,477	\$65,380	\$38,984	\$22,054	-\$13,346	\$2,267,549		
3/31/2020	\$1,611,602	\$44,717	-\$3,970	-\$5,373	-\$29,407	\$1,617,570		
12/31/2019	\$1,739,176	\$35,389	-\$936	-\$5,813	-\$30,343	\$1,737,474		
9/30/2019	\$2,250,102	\$3,677	-\$9,637	-\$6,208	-\$31,113	\$2,206,820		
6/30/2019	\$1,867,456	\$4,978	-\$8,295	-\$6,641	-\$47,257	\$1,810,241		
3/31/2019	\$1,396,553	-\$10,972	-\$11,317	-\$5,758	-\$42,112	\$1,326,394		
12/31/2018	\$1,871,921	\$11,096	-\$5,439	-\$3,721	-\$26,118	\$1,847,739		
9/30/2018	\$2,282,443	\$10,683	-\$5,391	-\$5,897	-\$25,729	\$2,256,110		

Trending Aging Report



Billing/Collection Statistics

Billing/Collection Statistics										Based on Shut Notice
	Bills (A)	LF Notice (B)	Shut Notice (C)	Off & Lock (D)	Based on Bills Issued			Based on Late Notices		
					B / A	C / A	D / A	C / B	D / B	D / C
Jun-18	26,599	5,996	2,283	439	22.5%	8.6%	1.7%	38.1%	7.3%	19.23%
Jul-18	26,619	6,047	2,316	371	22.7%	8.7%	1.4%	38.3%	6.1%	16.02%
Aug-18	26,628	6,052	2,338	381	22.7%	8.8%	1.4%	38.6%	6.3%	16.30%
Sep-18	26,628	6,272	2,518	419	23.6%	9.5%	1.6%	40.1%	6.7%	16.64%
Jun-19	26,617	6,189	2,337	404	23.3%	8.8%	1.5%	37.8%	6.5%	17.29%
Jul-19	26,648	6,486	2,461	391	24.3%	9.2%	1.5%	37.9%	6.0%	15.89%
Aug-19	26,658	6,409	2,465	440	24.0%	9.2%	1.7%	38.5%	6.9%	17.85%
Feb-20	26,677	3,967			14.9%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Mar-20	26,693				0.0%	0.0%	0.0%	#DIV/0!	#DIV/0!	#DIV/0!
Apr-20	26,707				0.0%	0.0%	0.0%	#DIV/0!	#DIV/0!	#DIV/0!
May-20	26,723	5,901			22.1%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Jun-20	26,728	5,678			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Jul-20	26,743	5,678			21.2%	0.0%	0.0%	0.0%	0.0%	#DIV/0!
Aug-20	26,791	6,129			22.9%	0.0%	0.0%	0.0%	0.0%	#DIV/0!

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: October 14, 2020 **October 22, 2020**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: *AGENDA ITEM 5.2 – STATUS ON 2021 ANNUAL BUDGET. (FINANCE MANAGER WILLIAMS)*

Discussion:

Presented here is the first draft of the 2021 Budget presented in summary form (page 1) as an overview for general discussion.

- The revenue is based on selling 16,341 AF of water. This is from the projections out of the 2019 rate study.
- Operating revenue is budgeted at \$29,408,961, which is \$2,113,383 higher than 2020 budgeted figure.
- Operating expense is budgeted at \$26,057,510, which is \$1,359,697 higher than 2020 budgeted figure.
- Personnel expense accounts for \$1,109,706 of the \$1,359,697 increase. The personnel expense includes a 1.2% COLA, step and merit increases, health benefit increases, and increased PERS expense.
- Departmental operating expense accounts for \$282,858 of the operating expense increase.
- Cash flow (page 3) includes \$5,333,492 in State Water Project, which is \$1,054,450 higher than in 2020. Includes \$3,079,593 in carry over projects and \$720,271 for final payment on Upper Amargosa Creek. The final 2021 CIP project total has not been inserted as yet until it is finalized.
- Pages 4 through 12 are summary departmental budgets.

PALMDALE WATER DISTRICT
2021 BUDGET (16,341 Acre Foot)

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2021	2020	2020	2019	2018	2017
Operating Revenue						
Wholesale Water (AVEK & LCID)	400,000	450,000	295,000	524,847	496,975	438,255
Retail Water	28,128,703	25,994,900	26,122,953	23,647,991	23,538,799	22,338,081
Other Operating Revenue	880,258	536,500	877,625	992,810	848,304	889,106
	<u>29,408,961</u>	<u>26,981,400</u>	<u>27,295,578</u>	<u>25,165,648</u>	<u>24,884,078</u>	<u>23,665,442</u>
Operating Expenses						
Departmental Salaries (Includes Overtime)	9,426,750	8,839,094	8,735,500	8,638,227	8,128,225	7,398,673
Departmental Taxes & Program Benefits	1,105,290	1,081,375	1,063,400	1,013,568	1,072,759	738,919
Departmental Healthcare	1,553,000	1,580,633	1,305,750	1,513,701	1,444,398	1,305,755
Departmental CalPERS	1,714,316	1,547,826	1,585,000	1,383,347	1,463,521	1,185,559
Departmental Personnel Expenses	13,799,356	13,048,928	12,689,650	12,548,844	12,108,903	10,628,906
Departmental Operating Expenses	7,976,294	7,252,263	7,693,436	7,608,386	7,990,994	6,780,305
Water Purchases & Recovery (OAP Included)	2,400,000	1,791,600	2,321,476	2,139,779	1,678,589	2,166,986
Water Quality (GAC Media)	781,860	577,000	783,015	439,601	1,121,260	923,815
Plant Expenditures	1,100,000	100,000	610,556	120,745	589,237	287,602
Cash Expenses	26,057,510	22,769,790	24,098,133	22,857,354	23,488,982	20,787,615
Non-Cash Expenses	6,350,000	5,857,702	6,335,000	6,085,977	6,510,778	8,055,317
Net Operating Income/(Loss)	<u>(2,998,549)</u>	<u>(1,646,092)</u>	<u>(3,137,555)</u>	<u>(3,777,683)</u>	<u>(5,115,682)</u>	<u>(5,177,489)</u>
Non-operating Revenues	7,875,000	8,193,360	7,821,250	9,043,765	8,032,975	8,952,140
Non-operating Expenses	6,642,276	6,214,420	6,065,500	5,531,889	4,850,974	3,899,495
Net Non-operating Income/(Loss)	<u>1,232,724</u>	<u>1,978,940</u>	<u>1,755,750</u>	<u>3,511,876</u>	<u>3,182,000</u>	<u>5,052,645</u>
Net Earnings(Loss)	<u>(1,765,825)</u>	<u>332,848</u>	<u>(1,381,805)</u>	<u>(265,807)</u>	<u>(1,933,682)</u>	<u>(124,844)</u>

**PALMDALE WATER DISTRICT
2021 BUDGET (16,317 Acre Foot)**

	BUDGET 2021	PROJECTED 2020	BUDGET¹ 2020	ACTUAL 2019	ACTUAL 2018	ACTUAL 2017
Operating Revenue						
Wholesale Water (AVEK & LCID)	400,000	450,000	295,000	524,847	496,975	438,255
Water Sales	12,114,400	10,950,000	10,028,794	8,583,797	9,062,631	8,416,723
Meter Fees	14,865,600	13,837,400	14,956,694	13,967,724	13,294,482	12,710,215
Water Quality Fees	781,860	835,500	783,015	760,376	803,306	845,526
Elevation Fees	366,843	372,000	354,450	336,093	378,380	365,618
Other	880,258	536,500	877,625	992,810	848,304	889,106
	<u>29,408,961</u>	<u>26,981,400</u>	<u>27,295,578</u>	<u>25,165,648</u>	<u>24,884,078</u>	<u>23,665,442</u>
Operating Expenses						
Directors	147,910	86,207	144,150	115,958	122,252	111,057
Administration	4,554,166	4,263,987	4,185,109	4,100,699	3,874,010	3,200,269
Engineering	1,678,076	1,574,396	1,635,725	1,708,963	1,770,592	1,456,117
Facilities	6,187,440	6,364,549	6,449,794	6,341,115	6,710,475	5,940,131
Operations	3,383,952	3,423,252	3,248,390	3,421,758	3,579,000	2,993,156
Finance	1,720,904	1,266,029	1,346,687	1,259,199	1,176,821	1,206,440
Water-Use Efficiency	391,163	248,877	358,682	383,933	238,146	216,687
Human Resources	514,103	439,977	492,512	487,087	509,576	318,428
Information Technology	1,730,353	1,293,102	1,229,489	994,857	739,164	726,798
Customer Care	1,467,583	1,340,814	1,292,548	1,343,660	1,379,862	1,240,127
Water Purchases	2,400,000	1,800,000	2,425,000	2,019,787	1,784,403	2,248,897
OAP Chrg (Prior Year)	25,000	(8,400)	25,000	(7,294)	(5,148)	-
Water Recovery	(25,000)	-	(128,524)	127,286	(100,666)	(81,911)
Water Quality (GAC Media)	781,860	577,000	783,015	439,601	1,121,260	923,815
Littlerock Dam Sediment Removal Project	600,000	-	600,000	-	-	-
Plant Expenditures	500,000	100,000	610,556	120,745	589,237	287,602
Cash Expenses	<u>26,057,510</u>	<u>22,769,790</u>	<u>24,698,133</u>	<u>22,857,354</u>	<u>23,488,982</u>	<u>20,787,615</u>
Depreciation	5,000,000	5,141,702	5,050,000	5,257,262	5,318,052	6,113,751
Post-Employment Benefit (GASB 75)	1,750,000	1,750,000	1,750,000	1,983,447	1,882,449	2,224,242
Bad Debts	350,000	15,000	35,000	15,258	2,865	133,620
Service Costs Construction	150,000	299,000	100,000	190,777	182,033	111,524
Capitalized Construction	(900,000)	(1,348,000)	(600,000)	(1,360,768)	(874,621)	(527,821)
Non-Cash Expenses	<u>6,350,000</u>	<u>5,857,702</u>	<u>6,335,000</u>	<u>6,085,977</u>	<u>6,510,778</u>	<u>8,055,317</u>
Net Operating Income/(Loss)	<u>(2,998,549)</u>	<u>(1,646,092)</u>	<u>(3,737,555)</u>	<u>(3,777,683)</u>	<u>(5,115,682)</u>	<u>(5,177,489)</u>
Non-operating Revenues						
Assessments (Debt Service)	4,800,000	4,950,000	4,925,250	4,790,480	4,811,735	5,102,773
Assessments (1%)	1,875,000	1,825,000	1,785,000	1,783,332	2,032,216	1,665,813
Successor Agency Component (Prop Tax)	600,000	731,000	561,000	724,594	403,992	623,525
DWR Fixed Charge Recovery	175,000	184,000	175,000	247,469	266,877	266,638
Interest	175,000	220,000	150,000	366,283	295,246	146,306
Market Adj. on Investments	-	100,000	-	85,548	(2,930)	(90,252)
Capital Improvement Fees	100,000	175,360	75,000	984,101	106,947	1,021,406
Grants - State & Federal	100,000	-	100,000	9,185	47,666	110,669
Other	50,000	8,000	50,000	52,773	71,225	105,263
	<u>7,875,000</u>	<u>8,193,360</u>	<u>7,821,250</u>	<u>9,043,765</u>	<u>8,032,975</u>	<u>8,952,140</u>
Non-operating Expenses						
Interest Paid & Amortization on long-term debt	3,001,426	2,993,200	2,648,000	2,611,015	2,405,895	2,175,260
Amortization of SWP	3,104,350	2,854,620	2,881,000	2,854,227	2,646,400	2,600,856
Change in Investments in PRWA	300,000	311,600	300,000	16,723	(296,423)	(966,091)
Water-Use Efficiency	236,500	55,000	236,500	49,924	95,102	89,469
	<u>6,642,276</u>	<u>6,214,420</u>	<u>6,065,500</u>	<u>5,531,889</u>	<u>4,850,974</u>	<u>3,899,495</u>
Net Non-operating Income/(Loss)	<u>1,232,724</u>	<u>1,978,940</u>	<u>1,755,750</u>	<u>3,511,876</u>	<u>3,182,000</u>	<u>5,052,645</u>
Net Earnings(Loss)	<u>(1,765,825)</u>	<u>332,848</u>	<u>(1,981,805)</u>	<u>(265,807)</u>	<u>(1,933,682)</u>	<u>(124,844)</u>

**PALMDALE WATER DISTRICT
5-YEAR CASH FLOW (Aggregate)**

	<u>Budget 2021</u>	<u>Projected 2020</u>	<u>2019</u>	<u>Audited Numbers 2018</u>	<u>2017</u>
Beginning Cash	12,519,342	12,421,118	11,785,007	14,327,027	12,853,749
Operating Activities					
Net Operating Revenues	29,408,961	26,981,400	25,165,648	24,884,078	23,693,095
Net Operating Expenses	26,057,510	22,769,790	22,857,354	23,646,168	22,059,825
GAC- Carryover					
Net cash provided by operating activities	3,351,451	4,211,610	2,308,294	1,237,910	1,633,270
Other Sources and Uses of Cash					
Assessments received	7,275,000	7,506,000	7,298,406	7,247,944	7,392,110
Payments for State Water Project	(5,333,492)	(4,279,042)	(4,236,121)	(3,118,430)	(2,996,405)
Capital Improvement Fees Received	100,000	175,360	984,101	106,947	1,021,406
Water-Use Efficiency	(236,500)	(55,000)	-	-	-
Acquisition of Property, Plant & Equip. - Current Yr	-	(1,949,849)	(1,782,168)	(4,084,538)	(2,039,688)
Acquisition of Property, Plant & Equip. - Carry-over	(3,079,593)	-	-	-	-
Committed Contract - Upper Amargosa Creek Project	(720,271)	(1,024,374)	-	-	-
Investments in PRWA	(300,000)	(311,600)	16,723	(296,423)	(320,680)
Capital Leasing - Principal & Interest	(178,953)	(178,953)	(178,953)	(178,953)	(120,948)
Principal Paid on Long-Term Debt	(1,838,503)	(1,790,000)	(1,706,595)	(1,657,084)	(1,610,453)
Interest Paid on Long-Term Debt	(2,406,675)	(2,533,928)	(2,581,365)	(2,210,599)	(2,175,260)
State Grants and Other Income	150,000	8,000	61,958	118,891	633,872
Interest on Investments	175,000	320,000	451,831	292,316	56,054
Net Cash Provided by Other Sources and Uses	(6,393,987)	(4,113,386)	(1,672,183)	(3,779,930)	(159,992)
Net Increase (Decrease) in Cash	(3,042,537)	98,224	636,111	(2,542,020)	1,473,278
Rate Stabilization Fund	-	-	-	-	-
Cash End of Year	9,476,805	12,519,342	12,421,118	11,785,007	14,327,027
Less Restricted Cash	-	-	-	-	-
Acquisition of Property, Plant & Equip. - Carry-over	-	(3,079,593)	(447,000)	-	-
Committed Contract - Upper Amargosa Creek Project	-	(720,271)	(1,120,785)	-	-
Available Operating Cash	9,476,805	8,719,478	10,853,333	11,785,007	14,327,027
Capital Funding					
Beginning Cash (Restricted)	2,254,605	4,366,086	-	-	
Proceeds on Issuance of Long-Term Debt	20,000,000		13,547,869	13,547,869	
Committed Contracts on 2018 WRB Projects	(2,879,605)	(2,111,481)	(9,181,783)	(1,841,422)	
Restricted Cash	19,375,000	2,254,605	4,366,086	11,706,447	

**PALMDALE WATER DISTRICT
2021 BUDGET (16,341 Acre Foot)**

Directors

Budget 2020: 144,150
Projected Actual 2020: 86,207
Requested 2021: 147,910

	PROPOSED 2021	PROJECTED 2020	BUDGET 2020	ACTUAL 2019	ACTUAL 2018	ACTUAL 2017	ACTUAL 2016
DEPARTMENT PERSONNEL BUDGET:							
1-01-4000-000 Directors Fees	-	-	-	-	-	-	64,200
Benefits (Departmental)							
1-01-4005-000 Payroll Taxes	5,790	5,585	5,650	4,382	3,909	4,705	4,533
1-01-4010-000 Health Insurance	-	-	-	-	-	-	75,765
Subtotal (Benefits - Departmental)	5,790	5,585	5,650	4,382	3,909	4,705	80,297
Personnel Expenses	5,790	5,585	5,650	4,382	3,909	4,705	144,497
OPERATING EXPENSES:							
Total Operating Expense	142,120	80,622	138,500	111,576	118,343	106,353	18,442
Total Departmental Expenses	147,910	86,207	144,150	115,958	122,252	111,057	162,939

**PALMDALE WATER DISTRICT
2021 BUDGET (16,341 Acre Foot)**

Administration

Budget 2020: 4,185,109
Projected Actual 2020: 4,263,987
Requested 2021: 4,554,166

		PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
		2021	2020	2020	2019	2018	2017	2016
DEPARTMENT PERSONNEL BUDGET:								
1-02-4000-000	Salaries	1,392,500	1,278,120	1,279,750	1,285,197	1,162,862	1,078,885	1,059,738
1-02-4000-100	Salaries - Departmental Overtime	6,000	2,351	13,500	3,878	4,556	7,946	7,357
	Subtotal (Salaries - Departmental)	1,398,500	1,280,471	1,293,250	1,289,075	1,167,418	1,086,831	1,067,095
Employee Benefits (Departmental)								
1-02-4005-000	Payroll Taxes	98,500	95,542	91,000	82,787	78,250	74,016	67,781
1-02-4010-000	Health Insurance	184,500	159,445	150,500	189,419	166,558	151,134	141,074
1-02-4015-000	Pers	131,250	108,567	116,750	98,751	114,537	111,903	173,459
	Subtotal (Benefits - Departmental)	414,250	363,553	358,250	370,957	359,345	337,053	382,314
Employee Salaries & Benefits (District Wide)								
1-02-5070-001	Salaries - District-wide Oncall/Standby	75,000	72,173	80,000	79,894	72,726	68,836	78,783
1-02-5070-013	Salaries-Public Relations Overtime	-	-	-	-	-	-	-
1-02-5070-002	PERS-Unfunded Liability	840,316	779,222	764,000	699,416	571,885	472,523	405,575
1-02-5070-003	Worker's Comp	296,000	290,000	375,000	325,844	437,754	189,902	178,578
1-02-5070-004	Vacation Benefit Expense	83,000	77,535	25,000	59,412	39,573	(6,272)	12,321
1-02-5070-005	Life Insurance/EAP Program	7,000	6,898	6,500	6,385	6,344	6,312	6,379
	Subtotal (Salaries/Benefits - District Wide)	1,301,316	1,225,828	1,250,500	1,170,951	1,128,281	731,300	681,635
	Personnel Expenses	3,114,066	2,869,853	2,902,000	2,830,983	2,655,044	2,155,185	2,131,044
OPERATING EXPENSES:								
	Total Operating Expense	408,160	347,710	404,621	384,323	341,053	335,988	277,813
	Total District-wide Operating Expense	1,031,940	1,046,425	878,488	885,393	877,912	709,097	849,445
	Total Departmental Expenses	4,554,166	4,263,987	4,185,109	4,100,699	3,874,010	3,200,269	3,258,302

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2021 BUDGET (Departmental Overview)

Engineering

Budget 2020: 1,635,725
Projected Actual 2020: 1,574,396
Requested 2021: 1,678,076

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2021	2020	2020	2019	2018	2017	2016
DEPARTMENT PERSONNEL BUDGET:							
1-03-4000-000 Salaries	1,225,750	1,138,257	1,171,500	1,204,273	1,100,010	1,025,227	870,400
1-03-4000-100 Salaries - Departmental Overtime	15,000	20,321	12,000	43,529	45,309	12,745	10,469
Subtotal (Salaries - Departmental)	1,240,750	1,158,578	1,183,500	1,247,802	1,145,319	1,037,973	880,869
Employee Benefits (Departmental)							
1-03-4005-000 Payroll Taxes	98,000	92,649	88,000	90,342	85,430	77,032	65,930
1-03-4010-000 Health Insurance	176,500	184,529	196,500	213,728	206,949	181,559	152,691
1-03-4015-000 Pers	117,750	106,321	119,000	100,184	133,366	102,417	149,436
Subtotal (Benefits - Departmental)	392,250	383,500	403,500	404,253	425,745	361,008	368,057
Personnel Expenses	1,633,000	1,542,078	1,587,000	1,652,055	1,571,064	1,398,981	1,248,926
OPERATING EXPENSES:							
Total Operating Expense	45,076	32,319	48,725	56,907	199,528	57,136	46,919
Total Departmental Expenses	1,678,076	1,574,396	1,635,725	1,708,963	1,770,592	1,456,117	1,295,845

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2021 BUDGET (Departmental Overview)

Facilities

Budget 2020: 6,449,794
Projected Actual 2020: 6,364,549
Requested 2021: 6,187,440

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2021	2020	2020	2019	2018	2017	2016
DEPARTMENT PERSONNEL BUDGET:							
1-04-4000-000 Salaries	2,248,000	2,336,499	2,493,500	2,286,419	2,136,946	2,047,671	2,019,399
1-04-4000-100 Salaries - Departmental Overtime	144,000	175,150	115,000	178,224	155,494	114,871	111,003
Subtotal (Salaries - Departmental)	2,392,000	2,511,649	2,608,500	2,464,644	2,292,440	2,162,542	2,130,402
Employee Benefits (Departmental)							
1-04-4005-000 Payroll Taxes	189,500	206,874	197,750	187,297	177,933	167,159	164,677
1-04-4010-000 Health Insurance	445,000	567,534	473,750	527,797	510,242	464,206	443,728
1-04-4015-000 Pers	214,000	211,307	238,500	191,029	249,995	196,596	367,342
Subtotal (Benefits - Departmental)	848,500	985,714	910,000	906,122	938,170	827,961	975,748
Personnel Expenses	3,240,500	3,497,364	3,518,500	3,370,766	3,230,610	2,990,504	3,106,150
OPERATING EXPENSES:							
Total Operating Expense	2,946,940	2,867,185	2,931,294	2,970,349	3,479,864	2,949,628	3,397,147
Total Departmental Expenses	6,187,440	6,364,549	6,449,794	6,341,115	6,710,475	5,940,131	6,503,297

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2021 BUDGET (Departmental Overview)

Operations

Budget 2020: 3,248,390
Projected Actual 2020: 3,423,252
Requested 2021: 3,383,952

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2021	2020	2020	2019	2018	2017
DEPARTMENT PERSONNEL BUDGET:						
1-05-4000-000 Salaries	1,154,000	1,146,709	1,090,000	1,066,200	1,154,301	953,323
1-05-4000-100 Salaries - Departmental Overtime	99,000	93,775	87,500	117,094	98,526	78,833
Subtotal (Salaries - Departmental)	1,253,000	1,240,484	1,177,500	1,183,294	1,252,827	1,032,157
Employee Benefits (Departmental)						
1-05-4005-000 Payroll Taxes	91,000	101,280	86,000	88,433	87,400	79,405
1-05-4010-000 Health Insurance	182,000	234,158	153,500	167,240	153,953	160,866
1-05-4015-000 Pers	118,500	105,028	111,250	91,630	122,221	98,359
Subtotal (Benefits - Departmental)	391,500	440,467	350,750	347,303	363,575	338,630
Personnel Expenses	1,644,500	1,680,951	1,528,250	1,530,597	1,616,402	1,370,787
OPERATING EXPENSES:						
Total Operating Expense	1,739,452	1,742,301	1,720,140	1,891,161	1,962,598	1,622,369
Total Departmental Expenses	3,383,952	3,423,252	3,248,390	3,421,758	3,579,000	2,993,156

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2021 BUDGET (Departmental Overview)

Finance

Budget 2020: 1,346,687
Projected Actual 2020: 1,266,029
Requested 2021: 1,720,904

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2021	2020	2020	2019	2018	2017	2016
DEPARTMENT PERSONNEL BUDGET:							
1-06-4000-000 Salaries	996,500	753,426	742,750	705,236	687,741	670,064	669,472
1-06-4000-100 Salaries - Departmental Overtime	2,000	936	3,000	807	902	1,808	236
Subtotal (Salaries - Departmental)	998,500	754,362	745,750	706,042	688,644	671,872	669,709
Employee Benefits (Departmental)							
1-06-4005-000 Payroll Taxes	75,500	58,743	57,250	48,357	45,324	46,901	47,518
1-06-4010-000 Health Insurance	176,000	122,473	105,250	101,355	104,561	88,182	92,028
1-06-4015-000 Pers	105,750	72,631	79,000	63,912	87,867	70,754	118,395
Subtotal (Benefits - Departmental)	357,250	253,847	241,500	213,624	237,752	205,836	257,941
Personnel Expenses	1,355,750	1,008,209	987,250	919,666	926,395	877,709	927,650
OPERATING EXPENSES:							
Total Operating Expense	365,154	257,819	359,437	339,533	250,426	328,732	329,935
Total Departmental Expenses	1,720,904	1,266,029	1,346,687	1,259,199	1,176,821	1,206,440	1,257,585

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2021 BUDGET (Departmental Overview)

Water Efficiency

Budget 2020: 358,682
Projected Actual 2020: 248,877
Requested 2021: 391,163

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2021	2020	2020	2019	2018	2017
DEPARTMENT PERSONNEL BUDGET:						
1-07-4000-000 Salaries	170,500	168,250	152,250	171,500	151,114	142,927
1-07-4000-100 Salaries - Departmental Overtime	5,000	3,835	5,000	4,797	1,827	540
Subtotal (Salaries - Departmental)	175,500	172,084	157,250	176,297	152,942	143,467
Employee Benefits (Departmental)						
1-07-4005-000 Payroll Taxes	13,750	14,771	12,000	13,670	12,313	11,628
1-07-4010-000 Health Insurance	31,000	32,438	23,750	45,490	40,123	36,439
1-07-4015-000 Pers	19,500	16,691	16,750	16,426	20,972	16,189
Subtotal (Benefits - Departmental)	64,250	63,899	52,500	75,587	73,408	64,256
Personnel Expenses	239,750	235,983	209,750	251,883	226,350	207,723
OPERATING EXPENSES:						
Total Operating Expense	151,413	12,893	148,932	132,049	11,796	8,963
Total Departmental Expenses	391,163	248,877	358,682	383,933	238,146	216,687

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2021 BUDGET (Departmental Overview)

Human Resources

Budget 2020: 492,512
Projected Actual 2020: 439,977
Requested 2021: 514,103

		PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
		2021	2020	2020	2019	2018	2017	2016
DEPARTMENT PERSONNEL BUDGET:								
1-08-4000-000	Salaries	267,250	256,455	238,750	241,493	207,111	133,004	115,827
1-08-4000-100	Salaries - Departmental Overtime	1,000	386	1,000	613	449	-	
1-08-4000-200	Salaries - Intern Program	-	-	-	-	-	6,236	33,594
	Subtotal (Salaries - Departmental)	268,250	256,841	239,750	242,106	207,560	139,240	149,421
Employee Benefits (Departmental)								
1-08-4005-000	Payroll Taxes	20,750	20,910	18,500	17,466	16,221	10,749	11,490
1-08-4010-000	Health Insurance	31,000	22,081	18,500	31,281	28,463	19,570	18,080
1-08-4015-000	Pers	24,500	20,341	20,750	16,595	20,828	8,753	12,669
	Subtotal (Benefits - Departmental)	76,250	63,333	57,750	65,342	65,512	39,071	42,239
	Personnel Expenses	344,500	320,174	297,500	307,448	273,072	178,312	191,659
OPERATING EXPENSES:								
	Total Operating Expense	169,603	119,802	195,012	179,638	236,504	140,116	199,320
	Total Departmental Expenses	514,103	439,977	492,512	487,087	509,576	318,428	390,980

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2021 BUDGET (Departmental Overview)

Information Technology

Budget 2020: 1,229,489
Projected Actual 2020: 1,293,102
Requested 2021: 1,730,353

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2021	2020	2020	2019	2018	2017
DEPARTMENT PERSONNEL BUDGET:						
1-09-4000-000 Salaries	583,750	416,363	303,250	295,522	191,822	178,266
1-09-4000-100 Salaries - Departmental Overtime	21,000	21,034	3,000	731	510	981
Subtotal (Salaries - Departmental)	604,750	437,398	306,250	296,252	192,332	179,247
Employee Benefits (Departmental)						
1-09-4005-000 Payroll Taxes	46,500	34,542	26,000	21,331	13,373	12,979
1-09-4010-000 Health Insurance	94,000	59,629	34,500	31,509	26,093	27,143
1-09-4015-000 Pers	46,250	41,317	30,500	25,993	22,997	17,825
Subtotal (Benefits - Departmental)	186,750	135,488	91,000	78,833	62,464	57,947
Personnel Expenses	791,500	572,886	397,250	375,085	254,795	237,194
OPERATING EXPENSES:						
Total Operating Expense	938,853	720,217	832,239	619,772	484,368	489,605
Total Departmental Expenses	1,730,353	1,293,102	1,229,489	994,857	739,164	726,798

PALMDALE WATER DISTRICT
FINANCE COMMITTEE - 2021 BUDGET (Departmental Overview)

Customer Care

Budget 2020: 1,292,548
Projected Actual 2020: 1,340,814
Requested 2021: 1,467,583

	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL
	2021	2020	2020	2019	2018	2017
DEPARTMENT PERSONNEL BUDGET:						
1-10-4000-000 Salaries	1,013,000	949,904	936,250	948,953	949,871	871,635
1-10-4000-100 Salaries - Departmental Overtime	7,500	5,149	7,500	3,867	6,146	4,872
Subtotal (Salaries - Departmental)	1,020,500	955,053	943,750	952,821	956,018	876,506
Employee Benefits (Departmental)						
1-10-4005-000 Payroll Taxes	80,000	76,045	74,750	67,863	68,934	64,404
1-10-4010-000 Health Insurance	233,000	198,346	149,500	205,882	207,455	176,657
1-10-4015-000 Pers	96,500	86,402	88,500	79,411	118,854	90,241
Subtotal (Benefits - Departmental)	409,500	360,792	312,750	353,157	395,243	331,302
Personnel Expenses	1,430,000	1,315,845	1,256,500	1,305,977	1,351,261	1,207,808
OPERATING EXPENSES:						
Total Operating Expense	37,583	24,969	36,048	37,683	28,602	32,319
Total Departmental Expenses	1,467,583	1,340,814	1,292,548	1,343,660	1,379,862	1,240,127

PALMDALE WATER DISTRICT

Debt Service Coverage (\$000s)

Fiscal Year Ending September 30	Audited 2014	Audited 2015	Audited 2016	Audited 2017	Audited 2018	Audited 2019	Aug 2019 - Jul 2020	Sep 2019 - Aug 2020	Oct 2019 - Sep 2020
OPERATING REVENUES	23,342	21,248	22,587	23,693	24,884	25,166	26,191	26,531	26,826
Rate Stabilization Fund	23,342	21,248	22,587	23,693	24,884	25,166	26,191	26,531	26,826
OPERATING EXPENSES									
Gross operating expenses	22,405	20,974	22,704	23,054	24,436	25,092	22,700	22,432	22,730
Overhead adjustment	(509)	(26)	(153)	(46)	(103)	(1,049)			
SWP Fixed operations and maint	(363)	(126)	(126)	(26)	(22)	(23)	(26)	(29)	(32)
Non-Cash Related OPEB Expense	(1,786)	(1,828)	(1,872)	(1,384)	(959)	(865)			
Capital portion included above									
TOTAL EXPENSES	19,748	18,994	20,553	21,597	23,351	23,155	22,674	22,403	22,698
NET OPERATING REVENUES	3,594	2,254	2,033	2,096	1,533	2,010	3,517	4,128	4,128
NON-OPERATING REVENUE									
Ad valorem property taxes	2,132	2,146	2,189	2,289	2,436	2,508	2,375	2,355	2,329
Interest income	45	43	43	56	292	452	237	216	213
Capital improvement fees	14	367	235	1,021	107	624	1,049	1,152	924
Other income	306	768	403	363	121	72	251	250	252
TOTAL NON-OPERATING INCOME	2,497	3,324	2,870	3,730	2,956	3,656	3,912	3,972	3,717
NET REV AVAILABLE FOR DEBT SERVICE	6,091	5,578	4,903	5,826	4,489	5,666	7,429	8,100	7,846
NET DEBT SERVICE									
1998 Certificates of Participation									
2004A Certificates of Participation	1,373								
2012 Issue - Bank of Nevada		1,372	1,372	1,373	1,370	1,373	1,374	1,374	1,374
2013A Water Revenue Bond	2,344	2,350	2,350	2,351	2,351	2,346	2,338	2,338	2,338
2018A Water Revenue Bond					147	569	569	569	569
2017 Capital Lease				89	179	179	179	179	179
2012 Capital Lease	190	190	190	48					
TOTAL DEBT SERVICE	3,908	3,912	3,912	3,861	4,047	4,467	4,460	4,460	4,460
DEBT SERVICE COVERAGE	1.56	1.43	1.25	1.51	1.11	1.27	1.67	1.82	1.76
NET REV AVAILABLE AFTER D/S	2,183	1,665	991	1,965	443	1,199	2,969	3,640	3,386