AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT
Committee Members: Gloria Dizmang-Chair, Don Wilson
to be held at the District’s office at 2029 East Avenue Q, Palmdale
VIA TELECONFERENCE ONLY FOR THE PUBLIC:
DIAL-IN NUMBER: 571-748-4021 ATTENDEE PIN: 3223770#
Submit Public Comments at: https://www.gomeet.com/002-458-963
TUESDAY, APRIL 21, 2020
10:00 a.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any
Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48
hours prior to a Board meeting to inform us of your needs and to determine if
accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted
after distribution of the agenda packets, are available for public review at the
District’s office located at 2029 East Avenue Q, Palmdale (Government Code
Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public
review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker
is three-minutes. Please refrain from public displays or outbursts such as
unsolicited applause, comments, or cheering. Any disruptive activities that
substantially interfere with the ability of the District to carry out its meeting
will not be permitted, and offenders will be requested to leave the meeting.
(PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion,
resolution, or ordinance to take action on any item.

1) Roll call.
2) Adoption of agenda.
3) Public comments for non-agenda items.
4) Action Items: (The public shall have an opportunity to comment on any
action item as each item is considered by the Committee prior to action being taken.)
4.1) Consideration and possible action on approval of minutes of meeting held February 18, 2020.

4.2) Consideration and possible action on refinancing private placement outstanding 2013A Water Revenue term bonds maturing 2038 and 2043. ($8.81 million - Non-budgeted – Finance Manager Williams, Mark Northcross of NHA Advisors)

4.3) Discussion and overview of Cash Flow Statement and Current Cash Balances as of March 2020. (Financial Advisor Egan)

4.4) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for March 2020. (Finance Manager Williams)

4.5) Discussion and overview of committed contracts issued. (Finance Manager Williams)

5) Reports.

5.1) Finance Manager Williams:
   a) Effect of COVID-19 event.
   b) Rate Assistance Program status.
   c) Billing and collection statistics.
   d) Revenue projections.
   e) Accounts receivable aging report.
   f) Payment transactions by type.

5.2) Financial Advisor Egan:
   a) Debt Service Coverage status.

6) Board members’ requests for future agenda items.

7) Date of next Committee meeting.

8) Adjournment.

DENNIS D. LaMOREAUX,
General Manager

DDL/dd