



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

November 29, 2018

BOARD OF DIRECTORS

ROBERT E. ALVARADO
Division 1

JOE ESTES
Division 2

MARCO HENRIQUEZ
Division 3

KATHY MAC LAREN
Division 4

VINCENT DINO
Division 5

DENNIS LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys



**AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT**
**Committee Members: Marco Henriquez-Chair, Robert Alvarado
to be held at the District's office at 2029 East Avenue Q, Palmdale**
THURSDAY, DECEMBER 6, 2018

4:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held October 25, 2018.
- 4.2) Consideration and possible action on approval of minutes of special meeting held November 7, 2018
- 4.3) Discussion and overview of Cash Flow Statement and Current Cash Balances as of September 2018. (Financial Advisor Egan)
- 4.4) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for September 2018. (Finance Manager Williams)
- 4.5) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 4.6) Consideration and possible action on Resolution No. 18-15 being a Resolution of the Board of Directors of the Palmdale Water District Establishing Its Investment Policy. (Financial Advisor Egan/Finance Manager Williams)
- 5) Information items.
 - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
 - 5.2) Other.
- 6) Board members' requests for future agenda items.
- 7) Adjournment.



MICHAEL A. WILLIAMS,
Finance Manager

DDL/MAW/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE:	November 28, 2018	December 6, 2018
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	<i>AGENDA ITEM NO. 4.3 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF SEPTEMBER 2018.</i>	

Attached is the Investment Funds Report and current cash balance as of September 2018. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
September 30, 2018

					September 2018	August 2018
CASH						
1-00-0103-100	Citizens - Checking				577,969.66	712,519.84
1-00-0103-200	Citizens - Refund				430.72	-
1-00-0103-300	Citizens - Merchant				179,009.75	147,816.47
				Bank Total	757,410.13	860,336.31
1-00-0110-000	PETTY CASH				300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00
				TOTAL CASH	763,110.13	866,036.31
INVESTMENTS						
1-00-0135-000	Local Agency Investment Fund			Acct. Total	12,064.36	12,064.36
1-00-0120-000	UBS Money Market Account General (SS 11469)					
	UBS RMA Government Portfolio				102,331.08	363,405.16
	UBS Bank USA Dep acct				250,000.00	250,000.00
	Accrued interest				7,978.41	9,351.09
					360,309.49	622,756.25
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828N22	US Treasury Note	12/15/2018	1.250	1,000,000	-	997,490.00
912828C24	US Treasury Note	02/28/2019	1.490	1,000,000	996,410.00	996,250.00
					2,000,000	1,993,740.00
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Sallie Mae Bank	09/04/2018	1.800	200,000	-	199,996.00
2	Medallion Bank	09/07/2018	1.750	200,000	-	200,000.00
3	Midland States Bank	02/28/2019	1.400	240,000	239,215.20	239,260.80
4	Key Bank	03/29/2019	1.500	240,000	239,164.80	239,222.40
5	Safra National Bank	04/30/2019	1.850	240,000	239,455.20	239,572.80
6	Wells Fargo	05/20/2019	1.250	240,000	238,572.00	238,584.00
7	Capital Bank	06/17/2019	1.850	200,000	199,052.00	199,066.00
8	Discover Bank	07/24/2019	1.850	200,000	199,152.00	199,162.00
9	BMO Harris Bank	08/26/2019	2.350	240,000	239,798.40	239,865.60
10	US Bank	09/12/2019	2.400	240,000	239,815.20	-
					2,240,000	1,834,224.80
						1,994,729.60
				Acct. Total	3,190,944.29	4,611,225.85
1-00-1110-000	UBS Money Market Account Capital (SS 11475)					
	UBS Bank USA Dep acct				68,167.79	50,741.17
	UBS RMA Government Portfolio				-	-
				Acct. Total	68,167.79	50,741.17
1-00-0125-000	UBS Access Account General (SS 11432)					
	UBS Bank USA Dep acct				250,000.00	95,978.48
	UBS RMA Government Portfolio				14,088.31	-
	Accrued interest				16,405.55	16,598.55
					280,493.86	112,577.03
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000	1,502,055.00	1,503,165.00
912828P53	US Treasury Note	02/15/2019	0.750	1,000,000	-	993,360.00
912828P95	US Treasury Note	03/15/2019	1.000	1,358,000	1,349,403.86	1,349,037.20
9128283N8	US Treasury Note	12/31/2019	1.875	1,000,000	989,690.00	991,130.00
					4,858,000	4,836,692.20
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	BMW Bank	11/15/2018	1.960	240,000	240,009.60	240,043.20
2	La Salle Bank	03/01/2019	1.350	240,000	239,181.60	239,212.80
3	American Express	04/29/2019	1.440	240,000	239,224.80	239,308.80
4	Synchrony Bank	04/14/2020	1.850	240,000	237,343.20	237,472.80
5	JP Morgan Chase Bank	11/18/2020	1.600	240,000	231,837.60	231,964.80
6	Bank of Baroda NY	11/23/2020	1.600	77,000	74,400.48	74,441.29
7	Comenity Cap Bank	01/19/2021	1.900	163,000	160,768.53	160,988.58
					1,440,000	1,422,765.81
						1,423,432.27
				Acct. Total	5,544,408.53	6,372,701.50
				Total Managed Accounts	8,815,584.97	11,046,732.88
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted					
	UBS Bank USA Dep acct				11,536.20	11,247.09
	UBS RMA Government Portfolio				-	-
	Accrued interest				1,049.41	800.87
					12,585.61	12,047.96
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Webbank UT US	12/19/2018	1.400	240,000	239,640.00	239,604.00
2	Ally Bank UT US	12/24/2018	1.500	240,000	239,661.60	239,654.40
					480,000	479,301.60
						479,258.40
				Acct. Total	491,887.21	491,306.36
				GRAND TOTAL CASH AND INVESTMENTS	10,070,582.31	12,404,075.55
				Increase (Decrease) in Funds	(2,333,493.24)	
1-00-1135-000	2018A Bonds - Project Funds (BNY Mellon)					
	Construction Funds				13,503,029.46	13,570,133.42
	Issuance Funds				12,131.77	12,113.01
					13,515,161.23	13,582,246.43

PALMDALE WATER DISTRICT														Budget 2019 Carryover Information	
2018 Cash Flow Report (Based on Nov. 8, 2017 Approved Budget)															
	January	February	March	April	May	June	July	August	September	October	November	December	YTD		
Budgeted Water Sales	1,670,000	1,520,000	1,595,000	1,740,000	1,800,000	1,967,500	2,390,000	2,400,000	2,450,000	2,260,000	2,005,000	1,790,000	23,587,500	-	
Actual/Projected Water Sales	1,806,228	1,751,584	1,669,989	1,855,229	1,958,139	2,114,370	2,361,114	2,422,737	2,565,589	2,396,882	2,005,000	1,790,000	24,696,862		
Total Cash Beginning Balance (BUDGET)	14,278,355	12,591,298	12,125,487	9,811,099	10,852,433	11,101,609	10,602,468	10,269,501	10,564,441	8,273,846	8,294,757	8,535,850			
Total Cash Beginning Balance	14,278,355	14,185,206	14,474,248	13,088,750	14,753,769	15,025,830	13,747,742	12,855,412	12,404,076	10,070,582	9,788,348	10,148,863			
Budgeted Water Receipts	1,670,000	1,520,000	1,595,000	1,740,000	1,800,000	1,967,500	2,390,000	2,400,000	2,450,000	2,260,000	2,005,000	1,790,000	23,587,500		
Water Receipts	2,116,603	1,774,995	1,931,155	1,961,685	1,876,558	1,910,375	2,378,794	2,340,708	2,400,582	2,784,099	2,005,000	1,790,000	25,270,554		
DWR Refund (Operational Related)				3,133			5,148						8,281		
Other													-		
Total Operating Revenue (BUDGET)													-		
Total Operating Revenue (ACTUAL)	2,116,603	1,774,995	1,931,155	1,964,818	1,876,558	1,910,375	2,383,942	2,340,708	2,400,582	2,784,099	2,005,000	1,790,000	25,278,835	(115,000)	
Total Operating Expenses excl GAC (BUDGET)	(1,718,376)	(1,415,195)	(1,718,255)	(1,670,308)	(1,740,651)	(1,641,522)	(1,935,060)	(1,855,136)	(1,964,289)	(1,653,641)	(1,539,559)	(1,669,723)	(20,521,714)		
GAC (BUDGET)	(169,500)			(169,500)		(169,500)		(169,500)		(169,500)		(162,000)	(1,009,500)		
Operating Expenses excl GAC (ACTUAL)	(1,769,807)	(1,433,115)	(1,387,688)	(1,747,506)	(1,966,250)	(2,041,400)	(2,103,998)	(2,252,628)	(2,215,191)	(2,241,333)	(1,539,559)	(1,544,723)	(22,243,198)		
GAC		(169,477)			(10,192)	(169,477)		(338,954)		(386,780)		(169,477)	(1,244,357)		
Prepaid Insurance (paid)/refunded			(62,653)					(33,363)		(145,558)			(241,574)		
Total Operating Expense (ACTUAL)	(1,769,807)	(1,602,592)	(1,450,341)	(1,747,506)	(1,976,442)	(2,210,877)	(2,103,998)	(2,624,945)	(2,215,191)	(2,773,671)	(1,539,559)	(1,714,200)	(23,729,129)		
Non-Operating Revenue Expenses:															
Assessments, net (BUDGET)	696,050	264,605	18,650	2,197,790	760,795	13,325	86,225	134,500	-	-	137,500	2,640,560	6,950,000		
Actual/Projected Assessments, net	701,263	620,847	9,652	1,846,539	694,915	19,792	202,238	166,793	-	-	129,887	2,640,560	7,032,486		
Asset Sale/Unencumbered Money (Taxes)				7,346	10,182		2,401		4,168				24,097		
RDA Pass-through (Successor Agency)						403,992.27						250,000	653,992		
Interest	15,415	14,909	15,158	16,980	15,691	16,922	20,843	36,912	36,795	14,315	7,500	7,500	218,938		
Market Adjustment	(10,587)	(9,273)	(1,384)	(3,365)	2,993	(1,366)	6,291	7,554	(5,543)	1,776			(12,904)		
Grant Re-imbursement		18,520				29,147							47,667		
Capital Improvement Fees - Infrastructure				288	8,806	4,277	29,147		5,124	18,573		12,500	78,714		
Capital Improvement Fees - Water Supply					20,295				12,286	37,298		50,000	119,879		
DWR Refund (Capital Related)				102,567	63,603			24,192				43,750	234,112		
Other	0	22	-	-	-	(1)	3,074	(8)	151	6,413	5,000	5,000	19,651		
Total Non-Operating Revenues (BUDGET)													-		
Total Non-Operating Revenues (ACTUAL)	706,091	645,025	23,426	1,970,356	816,485	472,763	263,992	235,443	52,980	78,374	142,387	3,009,310	8,416,632	(1,407,000)	
Non-Operating Expenses:															
Budgeted Capital Expenditures	(238,494)	(214,207)	(166,000)	(246,000)	(560,041)	(315,000)	(195,000)	(120,000)	(145,000)	(328,000)	(90,000)	-	(2,617,742)		
Budgeted Capital Expenditures (Committed During Year)					(78,440)	(115,485)	(110,000)	(110,000)	(137,490)	(10,000)	(10,000)		(571,415)		
Actual/Projected Capital Expenditures	(212,684)	(206,512)	(25,461)	(150,188)	(113,469)	(198,789)	(522,916)	(202,228)	(74,060)	(193,191)	(50,000)	(14,000)	(1,963,496)		
WRB Capital Expenditures									(18,806)			(125,000)	(143,806)		
Const. of Monitoring Wells/Test Basin (Water Supply)	(112,490)	(115,024)	(26,385)	(138,979)	(104,239)	(28,083)	(22,792)		(11,634)		(21,581)	(4,378)	(585,586)		
Grade Control Structure (Water Supply)	(33,598)	(32,887)	(36,486)	(58,809)	(52,790)		(106,519)	(21,145)		(862)			(343,096)		
SWP Capitalized	(686,846)	(167,019)	(189,997)	(167,019)	(167,019)	(167,019)	(686,843)	(167,018)	(196,327)	(167,018)	(167,018)	(167,018)	(3,096,161)		
Investment in PRWA						(300,000)									
Butte County Water Transfer						(747,466)						(751,304)	(1,498,771)		
Bond Payments - Interest			(1,036,228)						(1,174,371)				(2,210,599)		
Principal			(569,131)						(1,087,953)				(1,657,084)		
Capital leases - Holman Capital (2017 Lease)	(89,477)						(89,477)						(178,953)		
Capital leases - Enterprise FM Trust (Vehicles)	(2,678)	(2,678)	(1,918)	(3,326)	(2,696)	(4,664)	(3,393)	(7,824)	(4,387)	(5,640)	(4,387)	(4,387)	(47,975)		
Capital leases - Wells Fargo (Printers)	(8,265)	(4,266)	(4,132)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(55,610)		
Total Non-Operating Expenses (ACTUAL)	(1,146,037)	(528,385)	(1,889,738)	(522,648)	(444,540)	(1,450,349)	(1,436,267)	(402,542)	(2,571,864)	(371,038)	(247,313)	(1,070,414)	(11,781,136)		
Total Cash Ending Balance (BUDGET)	12,591,298	12,125,487	9,811,099	10,852,433	11,101,609	10,602,468	10,269,501	10,564,441	8,273,846	8,294,757	8,535,850	11,703,986			
Total Cash Ending Balance (ACTUAL)	14,185,206	14,474,248	13,088,750	14,753,769	15,025,830	13,747,742	12,855,412	12,404,076	10,070,582	9,788,348	10,148,863	12,163,558			
											Budget	11,703,986	Carryover		(2,422,785)
											Difference	459,571.85	Adj. Difference	(1,963,213)	
2017 Cash Ending Balance (ACTUAL)	13,217,019	13,413,293	11,445,512	13,404,252	14,487,121	13,647,746	13,715,473	14,093,379	12,241,820	12,375,922	12,406,841	14,456,175			
Indicates actual expenditures/revenues: <div></div>															
Indicates anticipated expenditures/revenues: <div></div>															

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: November 27, 2018 **December 6, 2018**
TO: Finance Committee **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.4 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR SEPTEMBER 2018. (FINANCE MANAGER WILLIAMS)***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending September 30, 2018. Also included are Year-To-Year Comparisons, Quarter-To-Quarter Comparisons, and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of September 2018.

This is the 9th month/3rd quarter of the District's Budget Year 2018. The target percentage is 75%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1-2 is our balance sheet on September 30, 2018.
- The significant change is the reduction in investments of \$2M to make bond & loan payments.

Profit/Loss Statement:

- Page 4 is our profit/loss statement on September 30, 2018.
- Operating revenue is at 78% of budget.
- Cash operating expense is at 75% of budget.
- All departmental budgets are at or below the target percentage, except for Administration-District Wide and that's due to the non-budgeted Big Rock Creek Recharge project. Also, Operations department continues to be higher than target for same reasons discussed in prior meetings.
- GAC has exceeded budget due to increased contact replacement.
- Revenues have exceeded expenses for the month by \$449K, and year-to-date revenues have exceeded expenditures by \$429K.
- Page 7 is showing the distribution of expense between labor and operations. Labor costs are currently at 49% of total expenses with salaries making up 33% of that.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

-2-

November 27, 2018

Year-To-Year Comparison P&L:

- Page 8 is our comparison of September 2017 to September 2018.
- Total operating revenue is up \$243K, or 10%.
- Operating expenditures are up \$264K, or 14%.
- Page 9 is a graphic presentation of water consumption comparison for 2017
 - Units billed in acre feet for 2017 comparison were up by 100, or 5%.
 - Total revenue per unit sold was up \$0.14, or 5%.
 - Total revenue per connection was up \$8.87, or 10%.
 - Units billed per connection was up 1.54, or 5%.
- Page 10 is our comparison of September 2016 to September 2018.
- Total operating revenue was up \$179K, or 7.5%.
- Total operating expenses were up \$654K, or 45%.
- Page 11 is a graphic presentation of the water consumption comparison for 2016.
 - Units billed in acre feet for 2016 comparison were up by 175, or 9%.
 - Total revenue per unit sold was down \$0.05, or 2%.
 - Total revenue per connection was up \$6.41, or 7%.
 - Units billed per connection is up 2.756, or 9%.

Quarter-To-Quarter Comparison P&L:

- Page 11-1 is our 2nd to 3rd quarter comparison.
- Total operating revenue increased \$1.4M.
- Total operating expense increased \$498K.
- Units billed increased by 773K.
- Revenue per unit sold decreased \$0.45.
- Revenue per connection increased \$17.76.
- Units sold per connection increased 9.66.
- Page 11-2 is our yearly 3rd quarter comparison.
- Total operating revenue increased \$400K.
- Total operating expense increased \$1.2M.
- Units billed increased by 3,385K.
- Revenue per unit sold increased \$0.15.
- Revenue per connection increased \$4.81.
- Units sold per connection decreased 0.03.

Revenue Analysis Year-To-Date:

- Page 12 is our comparison of revenue, year-to-date.
- Operating revenue through September 2018 is up \$1.1M, or 7%.
- Retail water revenue from all areas are up by \$827K from last year. That's shown by the combined green highlighted area.
- Retail water sales, including the drought surcharge but excluding meter fees, is up \$415K.
- Total revenue is up \$606K, or 2.5%.
- Operating revenue is at 78% of budget, last year was at 75% of budget.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

-3-

November 27, 2018

Expense Analysis Year-To-Date:

- Page 14 is our comparison of expense, year-to-date.
- Cash Operating Expenses through September 2018 are up \$2.2M, or 12%, compared to 2017; note that the 2018 budget is approximately \$2.5MM higher.
- Total Expenses are up \$1.15M, or 4%.

Departments:

- Pages 17 through 27 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

**Palmdale Water District
Balance Sheet Report
For the Nine Months Ending 9/30/2018**

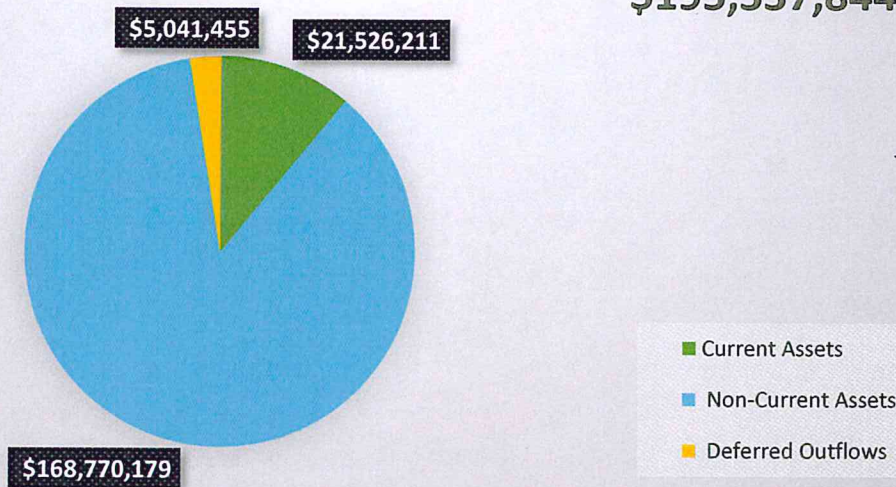
	<u>September 2018</u>	<u>August 2018</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 763,110	\$ 851,158
Investments	9,307,472	11,538,039
Accrued interest receivable	-	-
Accounts receivable - water sales and services, net	2,159,493	1,966,804
Accounts receivable - property taxes and assessments	7,166,725	7,166,725
Accounts receivable - other	10,103	10,103
Materials and supplies inventory	1,349,361	1,361,612
Prepaid items and other deposits	769,947	645,161
Total Current Assets	\$ 21,526,211	\$ 23,539,602
Non-Current Assets:		
Restricted - cash and cash equivalents	\$ 13,515,161	\$ 13,582,246
Investment in Palmdale Recycled Water Authority	1,392,933	1,392,933
Capital assets - not being depreciated	10,611,034	10,061,607
Capital assets - being depreciated, net	143,251,050	143,728,785
Total Non-Current Assets	\$ 168,770,179	\$ 168,765,571
TOTAL ASSETS	\$ 190,296,390	\$ 192,305,173
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred loss on debt defeasance, net	\$ 2,204,305	\$ 2,217,362
Deferred outflows of resources related to pensions	2,837,150	2,837,150
Total Deferred Outflows of Resources	\$ 5,041,455	\$ 5,054,512
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 195,337,844	\$ 197,359,686

Palmdale Water District
Balance Sheet Report
For the Nine Months Ending 9/30/2018

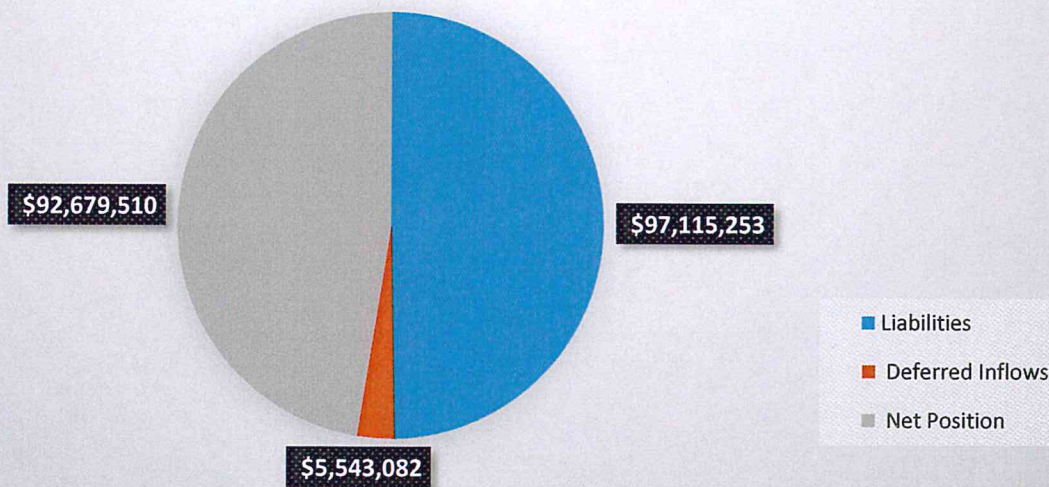
	<u>September 2018</u>	<u>August 2018</u>
LIABILITIES AND NET POSITION		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 2,010,847	\$ 1,592,459
Customer deposits for water service	3,102,088	3,114,060
Construction and developer deposits	1,641,026	1,641,026
Accrued interest payable	1,003	955,151
Long-term liabilities - due in one year:	-	-
Compensated absences	325,265	307,612
Capital lease payable	(577,953)	-
Loan payable	577,953	577,953
Revenue bonds payable	-	510,000
Total Current Liabilities	\$ 7,080,229	\$ 8,698,261
Non-Current Liabilities:		
Long-term liabilities - due in more than one year:		
Compensated absences	\$ 108,422	\$ 102,537
Capital lease payable	610,703	610,703
Loan payable	9,982,875	9,994,473
Revenue bonds payable	54,010,000	54,010,000
Net other post employment benefits payable	15,241,363	15,134,066
Aggregate net pension liability	9,265,615	9,265,615
Pension-related debt	816,046	816,046
Total Non-Current Liabilities	\$ 90,035,024	\$ 89,933,440
Total Liabilities	\$ 97,115,253	\$ 98,631,701
DEFERRED INFLOWS OF RESOURCES:		
Unearned property taxes and assessments	\$ 5,050,000	\$ 5,633,333
Deferred inflows of resources related to pensions	493,082	493,082
Total Deferred Inflows of Resources	\$ 5,543,082	\$ 6,126,415
NET POSITION:		
Profit/(Loss) from Operations	\$ (2,259,157)	\$ (2,337,097)
Restricted for investment in Palmdale Recycled Water Authority	1,697,671	1,694,941
Unrestricted	93,240,996	93,243,726
Total Net Position	\$ 92,679,510	\$ 92,601,569
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 195,337,844	\$ 197,359,686

BALANCE SHEET AS OF SEPTEMBER 30, 2018

ASSETS \$195,337,844



Liabilities & Net Position \$195,337,844



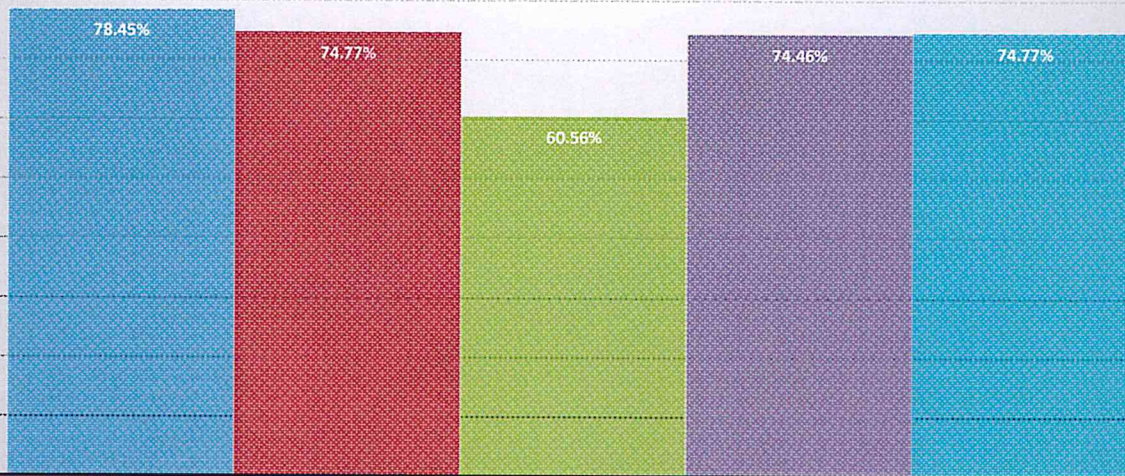
Palmdale Water District
Consolidated Profit and Loss Statement
For the Nine Months Ending 9/30/2018

	Thru August	September	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	\$ 213,103	\$ 53,525	\$ 266,627		\$ 160,000	166.64%
Water Sales	5,502,539	1,192,014	6,694,553		8,320,000	80.46%
Meter Fees	8,779,415	1,075,760	9,855,175		13,006,500	75.77%
Water Quality Fees	512,393	97,678	610,071		941,000	64.83%
Elevation Fees	239,108	48,323	287,431		360,000	79.84%
Other	692,858	98,289	791,147		800,000	98.89%
Total Operating Revenue	\$ 15,939,416	\$ 2,565,589	\$ 18,505,005	\$ -	\$ 23,587,500	78.45%
Cash Operating Expenses:						
Directors	\$ 85,077	\$ 9,375	\$ 94,451		\$ 140,500	67.23%
Administration-Services	1,196,323	146,209	1,342,532		1,957,200	68.59%
Administration-District*	1,301,511	205,682	1,507,192	40,000	1,770,000	85.15%
Engineering**	1,200,210	112,370	1,312,580	72,000	1,734,900	75.66%
Facilities**	4,730,251	502,135	5,232,386	(72,000)	7,019,750	74.54%
Operations	2,435,761	289,442	2,725,203		3,032,007	89.88%
Finance	841,844	107,955	949,799		1,291,250	73.56%
Water Conservation	154,864	17,121	171,985		300,000	57.33%
Human Resources	371,648	14,451	386,099		636,850	60.63%
Information Technology	527,863	31,801	559,664		896,350	62.44%
Customer Care	879,601	119,217	998,818		1,312,700	76.09%
Source of Supply-Purchased Water	1,245,143	210,277	1,455,420		2,100,000	69.31%
Plant Expenditures	379,133	72,214	451,347		1,144,000	39.45%
GAC Filter Media Replacement	610,604	277,954	888,558		840,000	105.78%
Total Cash Operating Expenses	\$ 15,959,833	\$ 2,116,202	\$ 18,076,035	\$ 40,000	\$ 24,175,507	74.77%
Net Cash Operating Profit/(Loss)	\$ (20,417)	\$ 449,387	\$ 428,970	\$ (40,000)	\$ (588,007)	-72.95%
Non-Cash Operating Expenses:						
Depreciation	\$ 3,561,166	\$ 436,307	\$ 3,997,473		\$ 6,000,000	66.62%
OPEB Accrual Expense	1,021,681	127,710	1,149,391		2,300,000	49.97%
Bad Debts	86,885	1,084	87,969		50,000	175.94%
Service Costs Construction	69,150	3,159	72,308		125,000	57.85%
Capitalized Construction	(475,153)	(62,755)	(537,908)		(600,000)	89.65%
Total Non-Cash Operating Expenses	\$ 4,263,728	\$ 505,505	\$ 4,769,233	\$ -	\$ 7,875,000	60.56%
Net Operating Profit/(Loss)	\$ (4,284,145)	\$ (56,119)	\$ (4,340,263)	\$ (40,000)	\$ (8,463,007)	51.29%
Non-Operating Revenues:						
Assessments (Debt Service)	\$ 3,523,333	\$ 440,417	\$ 3,963,750		\$ 5,125,000	77.34%
Assessments (1%)	1,567,255	147,085	1,714,339		2,375,000	72.18%
DWR Fixed Charge Recovery	190,362	-	190,362		175,000	108.78%
Interest	143,332	31,251	174,583		90,000	193.98%
CIF - Infrastructure	13,372	5,124	18,495		62,500	29.59%
CIF - Water Supply	20,295	12,286	32,581		187,500	17.38%
Grants - State and Federal	47,667	-	47,667		178,000	26.78%
Other	3,088	151	3,238		60,000	5.40%
Total Non-Operating Revenues	\$ 5,508,702	\$ 636,313	\$ 6,145,015	\$ -	\$ 8,253,000	74.46%
Non-Operating Expenses:						
Interest on Long-Term Debt	\$ 1,531,849	\$ 222,506	\$ 1,754,355		\$ 2,063,500	85.02%
Amortization of SWP	1,695,384	237,754	1,933,138		2,851,000	67.81%
Change in Investments in PRWA	302,008	2,730	304,738		300,000	101.58%
Water Conservation Programs	66,598	5,079	71,677		221,000	32.43%
Total Non-Operating Expenses	\$ 3,595,839	\$ 468,069	\$ 4,063,908	\$ -	\$ 5,435,500	74.77%
Net Earnings	\$ (2,371,282)	\$ 112,126	\$ (2,259,157)	\$ (40,000)	\$ (5,645,507)	40.02%

* Budget adjustment by Board action 05/29/18

** Budget adjustment by Board action 08/13/18

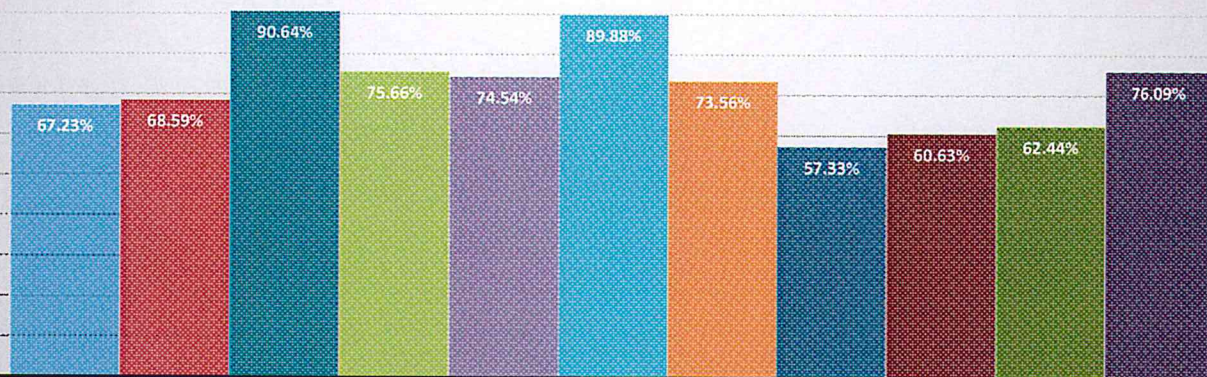
P & L BUDGET vs. ACTUAL



PERCENT OF BUDGETED

Operating Revenue Cash Operating Expense Non-Cash Operating Expense Non-Operating Revenue Non-Operating Expense

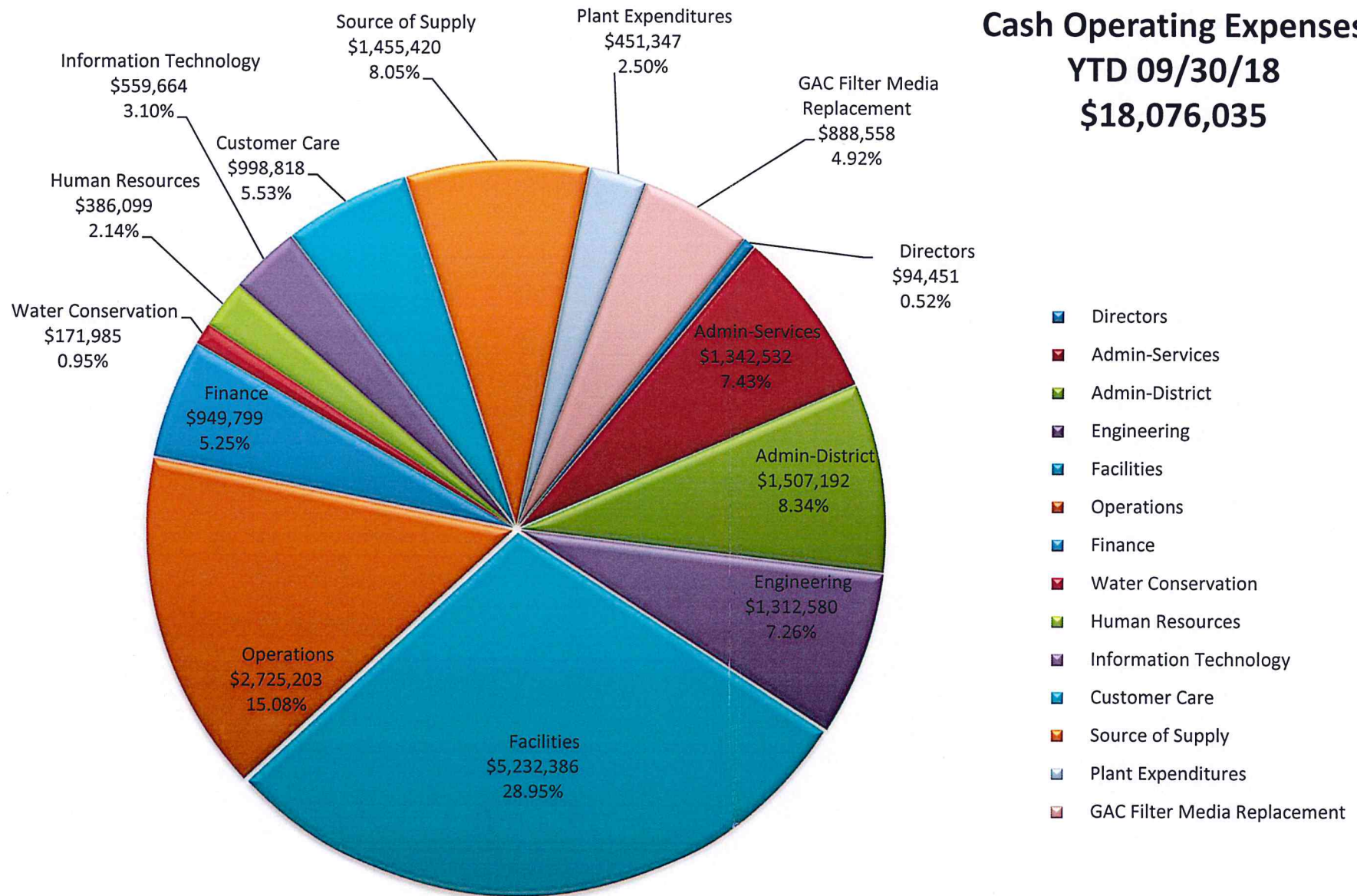
DEPARTMENTAL - BUDGET vs. ACTUAL



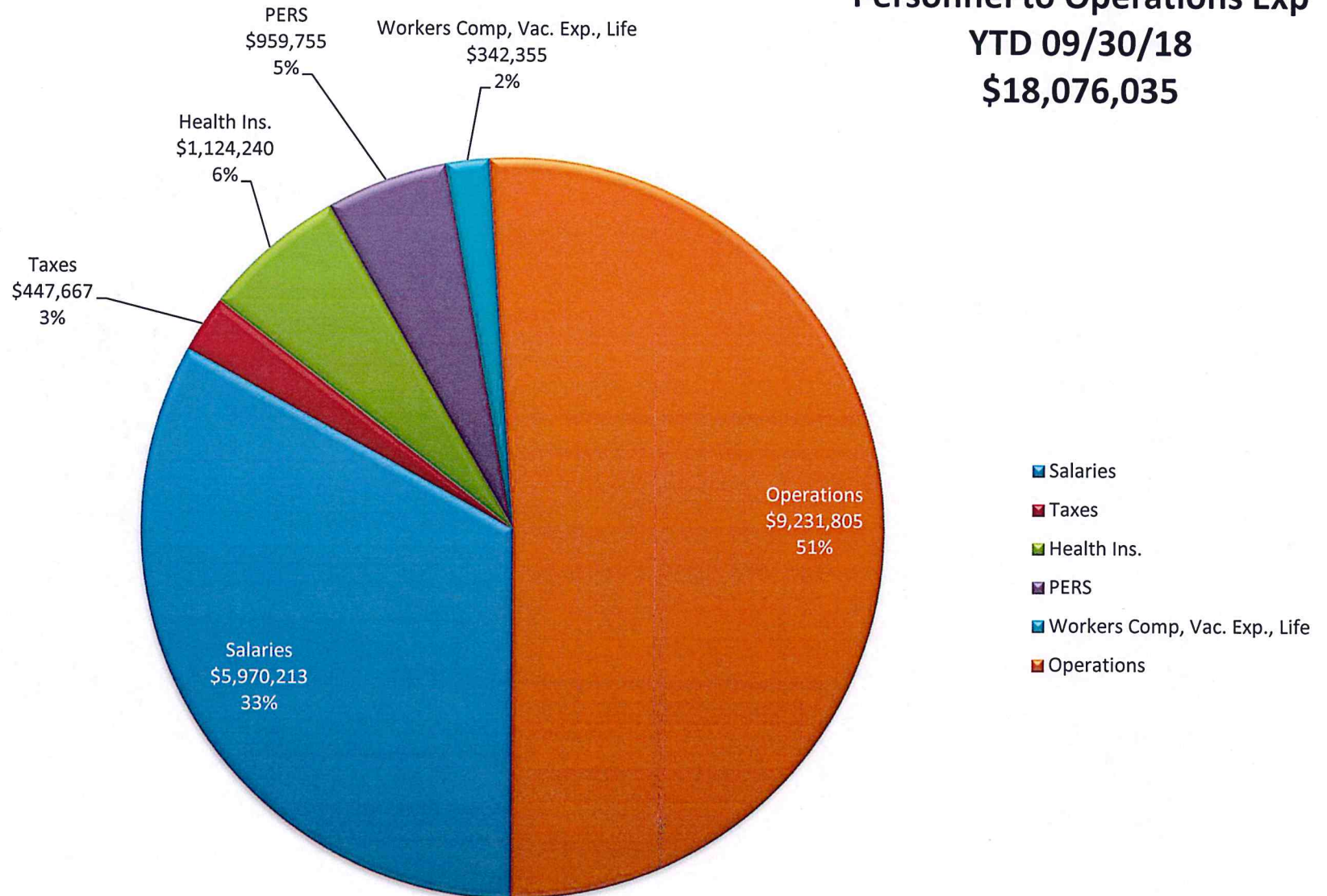
PERCENT OF BUDGETED

Directors Admin-Services Admin-District Engineering
Facilities Operations Finance Water Conservation
Human Resources Information Technology Customer Care

Cash Operating Expenses YTD 09/30/18 \$18,076,035



Personnel to Operations Exp
YTD 09/30/18
\$18,076,035



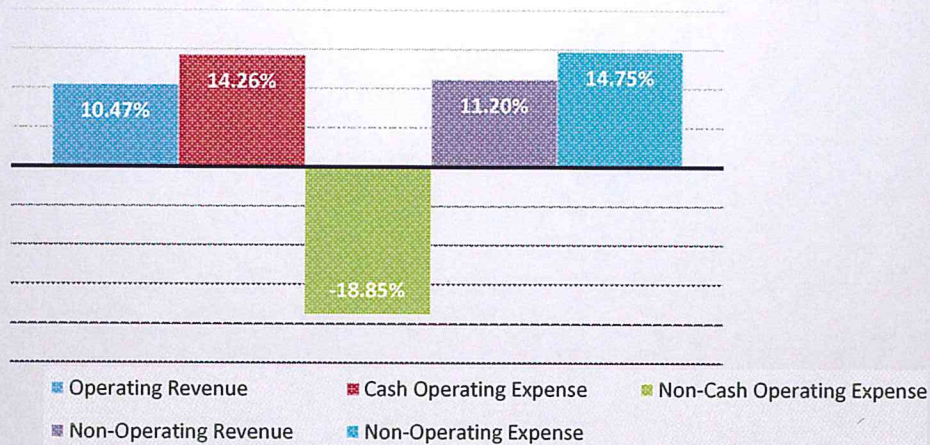
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - September

	2017	2018		%	Consumption Comparison		
	September	September	Change	Change	Units Billed	2017	2018
Operating Revenue:						844,560	887,967
Wholesale Water	\$ -	\$ 53,525	\$ 53,525		Active	26,614	26,688
Water Sales	1,063,299	1,192,014	128,715	12.11%	Vacant	779	709
Meter Fees	1,052,467	1,075,760	23,293	2.21%	Rev/unit	\$ 2.75	\$ 2.89
Water Quality Fees	101,340	97,678	(3,662)	-3.61%	Rev/con	\$ 87.26	\$ 96.13
Elevation Fees	47,067	48,323	1,256	2.67%	Unit/con	31.73	33.27
Other	58,155	98,289	40,134	69.01%			
Total Operating Revenue	\$ 2,322,329	\$ 2,565,589	\$ 243,260	10.47%			
Cash Operating Expenses:							
Directors	\$ 8,952	\$ 9,375	\$ 422	4.72%			
Administration-Services	114,087	146,209	32,122	28.16%			
Administration-District	122,047	205,682	83,635	68.53%			
Engineering	108,455	112,370	3,914	3.61%			
Facilities	456,780	502,135	45,356	9.93%			
Operations	291,128	289,442	(1,686)	-0.58%			
Finance	100,423	107,955	7,532	7.50%			
Water Conservation	16,619	17,121	502	3.02%			
Human Resources	9,403	14,451	5,048	53.68%			
Information Technology	48,454	31,801	(16,653)	-34.37%			
Customer Care	102,271	119,217	16,946	16.57%			
Source of Supply-Purchased Water	252,191	210,277	(41,914)	-16.62%			
Plant Expenditures	51,855	72,214	20,359	39.26%			
GAC Filter Media Replacement	169,477	277,954	108,477	64.01%			
Total Cash Operating Expenses	\$ 1,852,141	\$ 2,116,202	\$ 264,061	14.26%			
Non-Cash Operating Expenses:							
Depreciation	\$ 454,687	\$ 436,307	\$ (18,380)	-4.04%			
OPEB Accrual Expense	182,900	127,710	(55,189)	-30.17%			
Bad Debts	1,247	1,084	(163)				
Service Costs Construction	15,802	3,159	(12,644)	-80.01%			
Capitalized Construction	(31,729)	(62,755)	(31,026)	97.78%			
Total Non-Cash Operating Expenses	\$ 622,907	\$ 505,505	\$ (117,402)	-18.85%			
Net Operating Profit/(Loss)	\$ (152,720)	\$ (56,119)	\$ 96,601	-63.25%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 427,833	\$ 440,417	\$ 12,583	2.94%			
Assessments (1%)	138,833	147,085	8,251	5.94%			
DWR Fixed Charge Recovery	-	-	-				
Interest	4,708	31,251	26,544	563.83%			
CIF - Infrastructure	865	5,124	4,259				
CIF - Water Supply	-	12,286	12,286				
Grants - State and Federal	-	-	-				
Other	-	151	151				
Total Non-Operating Revenues	\$ 572,239	\$ 636,313	\$ 64,074	11.20%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ 180,607	\$ 222,506	\$ 41,898	23.20%			
Amortization of SWP	216,740	237,754	21,014	9.70%			
Change in Investments in PRWA	-	2,730	2,730				
Water Conservation Programs	10,555	5,079	(5,475)	-51.87%			
Total Non-Operating Expenses	\$ 407,902	\$ 468,069	\$ 60,167	14.75%			
Net Earnings	\$ 11,617	\$ 112,126	\$ 100,508	865.17%			

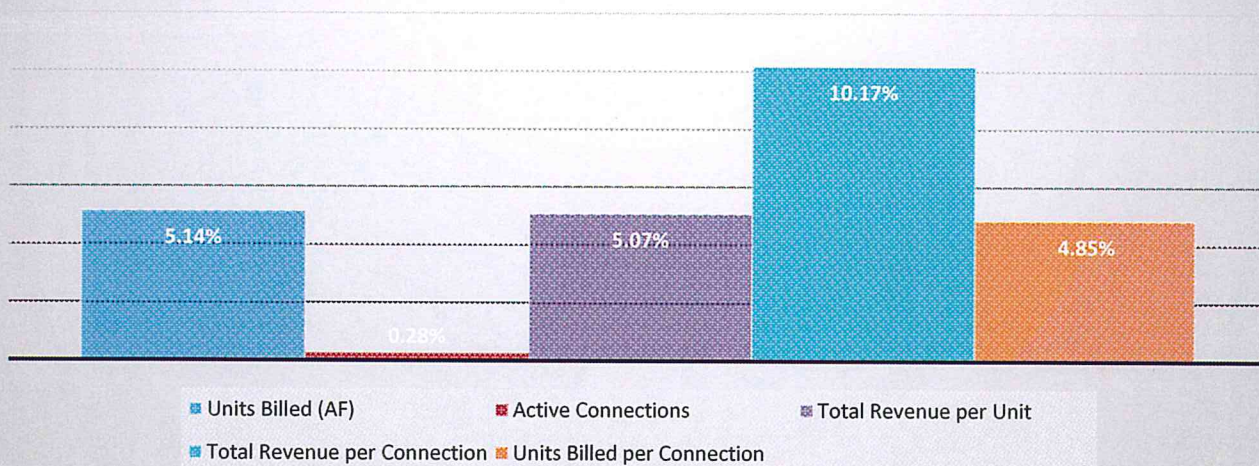
YEAR-TO-YEAR COMPARISON

September 2017 -To - September 2018

PERCENTAGE CHANGE



PERCENTAGE CHANGE



	2017	2018	Change	
Units Billed (AF)	1,939	2,038	100	5.14%
Active Connections	26,614	26,688	74	0.28%
Non-Active	779	709	-70	-8.99%
Total Revenue per Unit	\$2.75	\$2.89	\$0.14	5.07%
Total Revenue per Connection	\$87.26	\$96.13	\$8.87	10.17%
Units Billed per Connection	31.73	33.27	1.54	4.85%

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - September

	2016 September	2018 September	Change	% Change		Consumption Comparison		
					Units Billed	2016	2018	
Operating Revenue:						811,796	887,967	
Wholesale Water	\$ 121	\$ 53,525	\$ 53,404	44219.43%	Active	26,597	26,688	
Water Sales	934,352	1,192,014	257,662	27.58%	Vacant	808	709	
Meter Fees	1,020,177	1,075,760	55,584	5.45%				
Water Quality Fees	105,533	97,678	(7,856)	-7.44%	Rev/unit	\$ 2.94	\$ 2.89	
Elevation Fees	44,856	48,323	3,467	7.73%	Rev/con	\$ 89.72	\$ 96.13	
Other	75,774	98,289	22,515	29.71%	Unit/con	30.52	33.27	
Drought Surcharge	205,444	-	(205,444)	-100.00%				
Total Operating Revenue	\$ 2,386,257	\$ 2,565,589	\$ 179,332	7.52%				
Cash Operating Expenses:								
Directors	\$ 12,798	\$ 9,375	\$ (3,423)	-26.75%				
Administration-Services	125,140	146,209	21,069	16.84%				
Administration-District	195,971	205,682	9,711	4.96%				
Engineering	99,712	112,370	12,658	12.69%				
Facilities	466,102	502,135	36,034	7.73%				
Operations	187,161	289,442	102,281	54.65%				
Finance	89,512	107,955	18,442	20.60%				
Water Conservation	22,030	17,121	(4,909)	-22.28%				
Human Resources	34,010	14,451	(19,560)	-57.51%				
Information Technology	77,751	31,801	(45,950)	-59.10%				
Customer Care	78,622	119,217	40,595	51.63%				
Source of Supply-Purchased Water	714	210,277	209,563	29350.56%				
Plant Expenditures	72,840	72,214	(626)	-0.86%				
GAC Filter Media Replacement	-	277,954	277,954					
Total Cash Operating Expenses	\$ 1,462,363	\$ 2,116,202	\$ 653,839	44.71%				
Non-Cash Operating Expenses:								
Depreciation	\$ 454,907	\$ 436,307	\$ (18,600)	-4.09%				
OPEB Accrual Expense	195,860	127,710	(68,150)	-34.80%				
Bad Debts	1,547	1,084	(463)	-29.93%				
Service Costs Construction	(7,045)	3,159	10,204	-144.83%				
Capitalized Construction	(32,959)	(62,755)	(29,796)					
Total Non-Cash Operating Expenses	\$ 612,310	\$ 505,505	\$ (106,804)	-17.44%				
Net Operating Profit/(Loss)	\$ 311,584	\$ (56,119)	\$ (367,703)	-118.01%				
Non-Operating Revenues:								
Assessments (Debt Service)	\$ 440,417	\$ 440,417	\$ (0)	0.00%				
Assessments (1%)	142,917	147,085	4,168	2.92%				
DWR Fixed Charge Recovery	12,154	-	(12,154)	-100.00%				
Interest	11,330	31,251	19,921	175.83%				
CIF - Infrastructure	-	5,124	5,124					
CIF - Water Supply	-	12,286	12,286					
Grants - State and Federal	-	-	-					
Other	3	151	148	4921.33%				
Total Non-Operating Revenues	\$ 606,820	\$ 636,313	\$ 29,493	4.86%				
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 184,638	\$ 222,506	\$ 37,868	20.51%				
Amortization of SWP	196,900	237,754	40,854	20.75%				
Change in Investments in PRWA	-	2,730	2,730					
Water Conservation Programs	13,808	5,079	(8,729)					
Total Non-Operating Expenses	\$ 395,346	\$ 468,069	\$ 72,723	18.39%				
Net Earnings	\$ 523,059	\$ 112,126	\$ (410,933)	-78.56%				

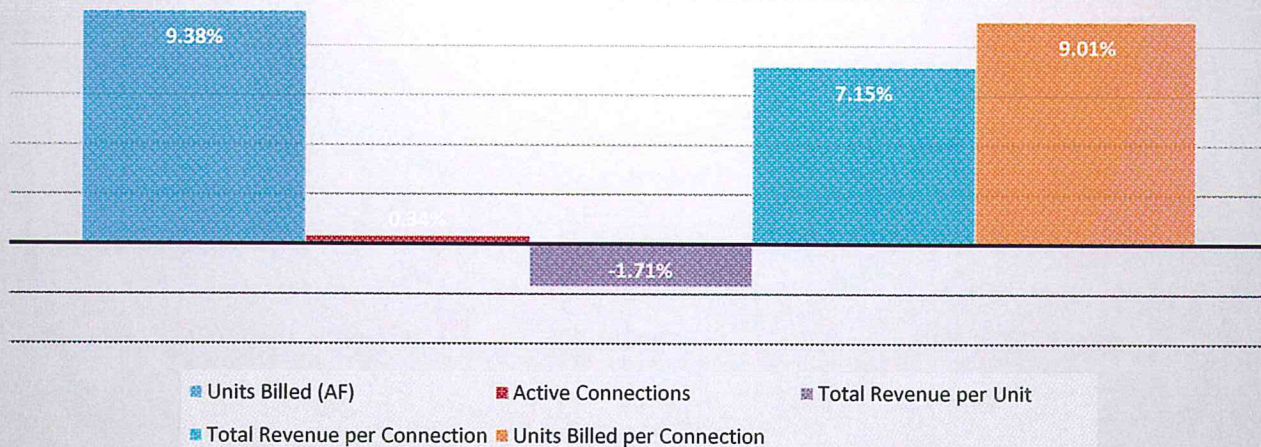
YEAR-TO-YEAR COMPARISON

September 2016 -To - September 2018

PERCENTAGE CHANGE



PERCENTAGE CHANGE



	2016	2018	Change	
Units Billed (AF)	1,864	2,038	175	9.38%
Active Connections	26,597	26,688	91	0.34%
Non-Active	808	709	-99	-12.25%
Total Revenue per Unit	\$2.94	\$2.89	-\$0.05	-1.71%
Total Revenue per Connection	\$89.72	\$96.13	\$6.41	7.15%
Units Billed per Connection	30.52	33.27	2.75	9.01%

Palmdale Water District
Profit and Loss Statement
Quarterly Comparison - September

	2nd Qtr June	3rd Qtr September	Change	% Change	Consumption Comparison		
					Units Billed	2nd Qtr 1,780,744	3rd Qtr 2,554,109
Operating Revenue:							
Wholesale Water	\$ 31,436	\$ 171,290	\$ 139,854	444.88%	Active	80,048	80,051
Water Sales	1,963,541	3,249,433	1,285,892	65.49%	Vacant	2,137	2,140
Meter Fees	3,290,605	3,271,247	(19,358)	-0.59%			
Water Quality Fees	195,875	280,915	85,040	43.42%			
Elevation Fees	91,463	138,835	47,372	51.79%	Rev/unit	\$ 3.33	\$ 2.88
Other	354,818	237,721	(117,097)	-33.00%	Rev/con	\$ 74.05	\$ 91.81
Total Operating Revenue	\$ 5,927,738	\$ 7,349,441	\$ 1,421,703	23.98%	Unit/con	22.25	31.91
Cash Operating Expenses:							
Directors	\$ 34,127	\$ 30,098	\$ (4,028)	-11.80%			
Administration-Services	476,366	452,258	(24,107)	-5.06%			
Administration-District	456,005	590,357	134,352	29.46%			
Engineering	447,655	439,037	(8,618)	-1.93%			
Facilities	1,955,323	1,744,557	(210,766)	-10.78%			
Operations	961,074	1,062,687	101,613	10.57%			
Finance	333,670	321,497	(12,173)	-3.65%			
Water Conservation	58,800	58,137	(663)	-1.13%			
Human Resources	93,774	137,898	44,125	47.05%			
Information Technology	181,644	157,192	(24,452)	-13.46%			
Customer Care	347,153	329,795	(17,358)	-5.00%			
Source of Supply-Purchased Water	563,745	882,537	318,792	56.55%			
Plant Expenditures	161,200	172,176	10,976	6.81%			
GAC Filter Media Replacement	349,146	539,412	190,266				
Total Cash Operating Expenses	\$ 6,419,681	\$ 6,917,638	\$ 497,957	7.76%			
Non-Cash Operating Expenses:							
Depreciation	\$ 1,343,052	\$ 1,316,066	\$ (26,986)	-2.01%			
OPEB Accrual Expense	383,130	383,130	-	0.00%			
Bad Debts	14,448	4,780	(9,669)	-66.92%			
Service Costs Construction	63,441	6,287	(57,154)	-90.09%			
Capitalized Construction	(278,021)	(181,067)	96,954	-34.87%			
Total Non-Cash Operating Expenses	\$ 1,526,051	\$ 1,529,196	\$ 3,145	0.21%			
Net Operating Profit/(Loss)	\$ (2,017,994)	\$ (1,097,393)	\$ 920,601	-45.62%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 1,321,250	\$ 1,321,250	\$ -	0.00%			
Assessments (1%)	850,271	435,319	(414,952)	-48.80%			
DWR Fixed Charge Recovery	166,170	24,192	(141,978)				
Interest	47,854	102,491	54,637	114.17%			
CIF - Infrastructure	13,372	5,124	(8,248)				
CIF - Water Supply	20,295	12,286	(8,008)				
Grants - State and Federal	-	29,147	29,147	#DIV/0!			
Other	(1)	3,217	3,217	#####			
Total Non-Operating Revenues	\$ 2,419,210	\$ 1,933,025	\$ (486,186)	-20.10%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ 538,700	\$ 671,448	\$ 132,748	24.64%			
Amortization of SWP	650,208	692,246	42,038	6.47%			
Change in Investments in PRWA	301,363	2,730	(298,633)				
Water Conservation Programs	41,262	16,435	(24,827)	-60.17%			
Total Non-Operating Expenses	\$ 1,531,533	\$ 1,382,859	\$ (148,674)	-9.71%			
Net Earnings	\$ (1,130,316)	\$ (547,227)	\$ 583,089	-51.59%			

**Palmdale Water District
Profit and Loss Statement
Quarterly Comparison**

	3rd Qtr 2017	3rd Qtr 2018	Change	% Change	Consumption Comparison		
					Units Billed	2017	2018
Operating Revenue:							
Wholesale Water	\$ 41,163	\$ 171,290	\$ 130,127	316.13%	Active	79,877	80,051
Water Sales	3,149,107	3,249,433	100,326	3.19%	Vacant	2,319	2,140
Meter Fees	3,154,313	3,271,247	116,934	3.71%			
Water Quality Fees	306,104	280,915	(25,190)	-8.23%			
Elevation Fees	140,253	138,835	(1,418)	-1.01%	Rev/unit	\$ 2.72	\$ 2.88
Other	158,295	237,721	79,426	50.18%	Rev/con	\$ 87.00	\$ 91.81
Total Operating Revenue	\$ 6,949,236	\$ 7,349,441	\$ 400,205	5.76%	Unit/con	31.93	31.91
Cash Operating Expenses:							
Directors	\$ 24,188	\$ 30,098	\$ 5,910	24.43%			
Administration-Services	381,056	452,258	71,202	18.69%			
Administration-District	342,546	590,357	247,811	72.34%			
Engineering	358,276	439,037	80,761	22.54%			
Facilities	1,463,701	1,744,557	280,856	19.19%			
Operations	821,721	1,062,687	240,966	29.32%			
Finance	299,154	321,497	22,342	7.47%			
Water Conservation	53,823	58,137	4,314	8.02%			
Human Resources	77,071	137,898	60,827	78.92%			
Information Technology	147,936	157,192	9,257	6.26%			
Customer Care	304,820	329,795	24,974	8.19%			
Source of Supply-Purchased Water	934,473	882,537	(51,936)	-5.56%			
Plant Expenditures	87,908	172,176	84,268	95.86%			
GAC Filter Media Replacement	401,990	539,412	137,423	34.19%			
Total Cash Operating Expenses	\$ 5,698,662	\$ 6,917,638	\$ 1,218,976	21.39%			
Non-Cash Operating Expenses:							
Depreciation	\$ 1,372,596	\$ 1,316,066	\$ (56,530)	-4.12%			
OPEB Accrual Expense	548,699	383,130	(165,568)	-30.17%			
Bad Debts	1,247	4,780	3,532	283.21%			
Service Costs Construction	38,097	6,287	(31,810)	-83.50%			
Capitalized Construction	(104,584)	(181,067)	(76,483)	73.13%			
Total Non-Cash Operating Expenses	\$ 1,856,055	\$ 1,529,196	\$ (326,858)	-17.61%			
Net Operating Profit/(Loss)	\$ (605,481)	\$ (1,097,393)	\$ (491,913)	81.24%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 1,283,500	\$ 1,321,250	\$ 37,750	2.94%			
Assessments (1%)	416,500	435,319	18,819	4.52%			
DWR Fixed Charge Recovery	-	24,192	24,192				
Interest	31,011	102,491	71,480	230.50%			
CIF - Infrastructure	83,066	5,124	(77,942)	-93.83%			
CIF - Water Supply	470,029	12,286	(457,742)	-97.39%			
Grants - State and Federal	37,500	29,147	(8,354)	-22.28%			
Other	134	3,217	3,083	2305.06%			
Total Non-Operating Revenues	\$ 2,321,739	\$ 1,933,025	\$ (388,714)	-16.74%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ 541,822	\$ 671,448	\$ 129,626	23.92%			
Amortization of SWP	650,217	692,246	42,029	6.46%			
Change in Investments in PRWA	-	2,730	2,730				
Water Conservation Programs	27,572	16,435	(11,137)	-40.39%			
Total Non-Operating Expenses	\$ 1,219,611	\$ 1,382,859	\$ 163,248	13.39%			
Net Earnings	\$ 496,647	\$ (547,227)	\$ (1,043,875)	-210.18%			

Palmdale Water District
Revenue Analysis
For the Nine Months Ending 9/30/2018
2018

	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 213,103	\$ 53,525	\$ 266,627	\$ 160,000	166.64%
Water Sales	5,502,539	1,192,014	6,694,553	8,320,000	80.46%
Meter Fees	8,779,415	1,075,760	9,855,175	13,006,500	75.77%
Water Quality Fees	512,393	97,678	610,071	941,000	64.83%
Elevation Fees	239,108	48,323	287,431	360,000	79.84%
Other	692,858	98,289	791,147	800,000	98.89%
Drought Surcharge	-	-	-	-	-
Total Water Sales	\$ 15,939,416	\$ 2,565,589	\$ 18,505,005	\$ 23,587,500	78.45%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 3,523,333	\$ 440,417	\$ 3,963,750	\$ 5,125,000	77.34%
Assessments (1%)	1,567,255	147,085	1,714,339	2,375,000	72.18%
DWR Fixed Charge Recovery	190,362	-	190,362	175,000	108.78%
Interest	143,332	31,251	174,583	90,000	193.98%
CIF - Infrastructure	13,372	5,124	18,495	62,500	29.59%
CIF - Water Supply	20,295	12,286	32,581	187,500	17.38%
Grants - State and Federal	47,667	-	47,667	178,000	26.78%
Other	3,088	151	3,238	60,000	5.40%
Total Non-Operating Revenues	\$ 5,508,702	\$ 636,313	\$ 6,145,015	\$ 8,253,000	74.46%
Total Revenue	\$ 21,448,118	\$ 3,201,902	\$ 24,650,020	\$ 31,840,500	77.42%

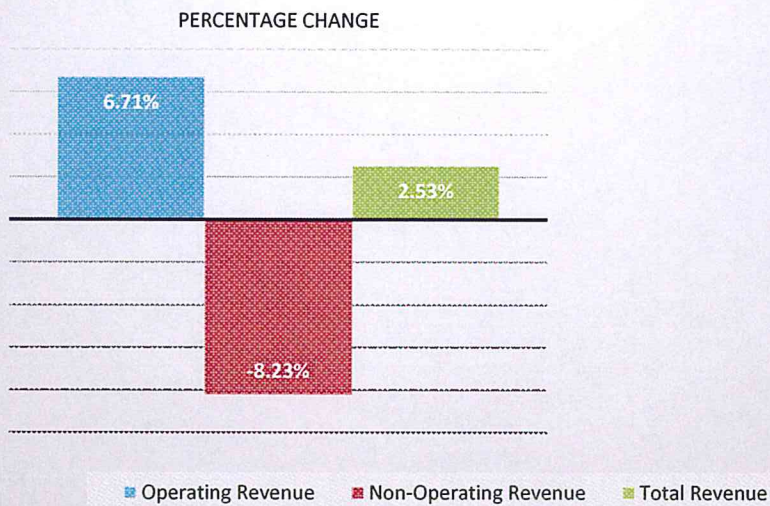
2017 to 2018 Comparison

	Thru August	September	Year-to-Date	% Change
	\$ 118,968	\$ 53,525	\$ 172,492	183.24%
	374,118	128,715	502,834	8.12%
	321,780	23,293	345,073	3.63%
	(26,365)	(3,662)	(30,028)	-4.69%
	7,631	1,256	8,887	3.19%
	183,879	40,134	224,012	39.50%
	(66,226)	-	(66,226)	-100.00%
	\$ 913,784	\$ 243,260	\$ 1,157,044	6.71%
	\$ 197,110	\$ 12,583	\$ 209,693	5.59%
	95,055	8,251	103,306	6.41%
	30,566	-	30,566	19.13%
	87,811	26,544	114,354	189.87%
	(180,755)	4,259	(176,497)	-90.51%
	(786,512)	12,286	(774,225)	-95.96%
	10,167	-	10,167	-
	(68,511)	151	(68,361)	-95.48%
	\$ (615,071)	\$ 64,074	\$ (550,997)	-8.23%
	\$ 298,713	\$ 307,334	\$ 606,048	2.53%

	2017				
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 94,135	\$ -	\$ 94,135	\$ 160,000	58.83%
Water Sales	5,128,421	1,063,299	6,191,720	8,002,000	77.38%
Meter Fees	8,457,635	1,052,467	9,510,102	12,475,500	76.23%
Water Quality Fees	538,759	101,340	640,099	862,500	74.21%
Elevation Fees	231,477	47,067	278,544	340,000	81.92%
Other	508,979	58,155	567,135	960,000	59.08%
Drought Surcharge	66,226	-	66,226	-	-
Total Water Sales	\$ 14,931,497	\$ 2,322,329	\$ 17,253,825	\$ 22,800,000	75.67%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 3,326,223	\$ 427,833	\$ 3,754,057	\$ 5,000,000	75.08%
Assessments (1%)	1,472,200	138,833	1,611,033	1,957,500	82.30%
DWR Fixed Charge Recovery	159,796	-	159,796	200,000	79.90%
Interest	55,521	4,708	60,229	60,000	100.38%
CIF - Infrastructure	194,127	865	194,992	57,500	339.12%
CIF - Water Supply	806,806	-	806,806	192,500	419.12%
Grants - State and Federal	37,500	-	37,500	178,000	21.07%
Other	71,599	-	71,599	60,000	119.33%
Total Non-Operating Revenues	\$ 6,123,773	\$ 572,239	\$ 6,696,012	\$ 7,705,500	86.90%
Total Revenue	\$ 21,055,269	\$ 2,894,568	\$ 23,949,837	\$ 30,505,500	78.51%

REVENUE COMPARISON YEAR-TO-DATE

September 2017-To- September 2018



Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2018
2018

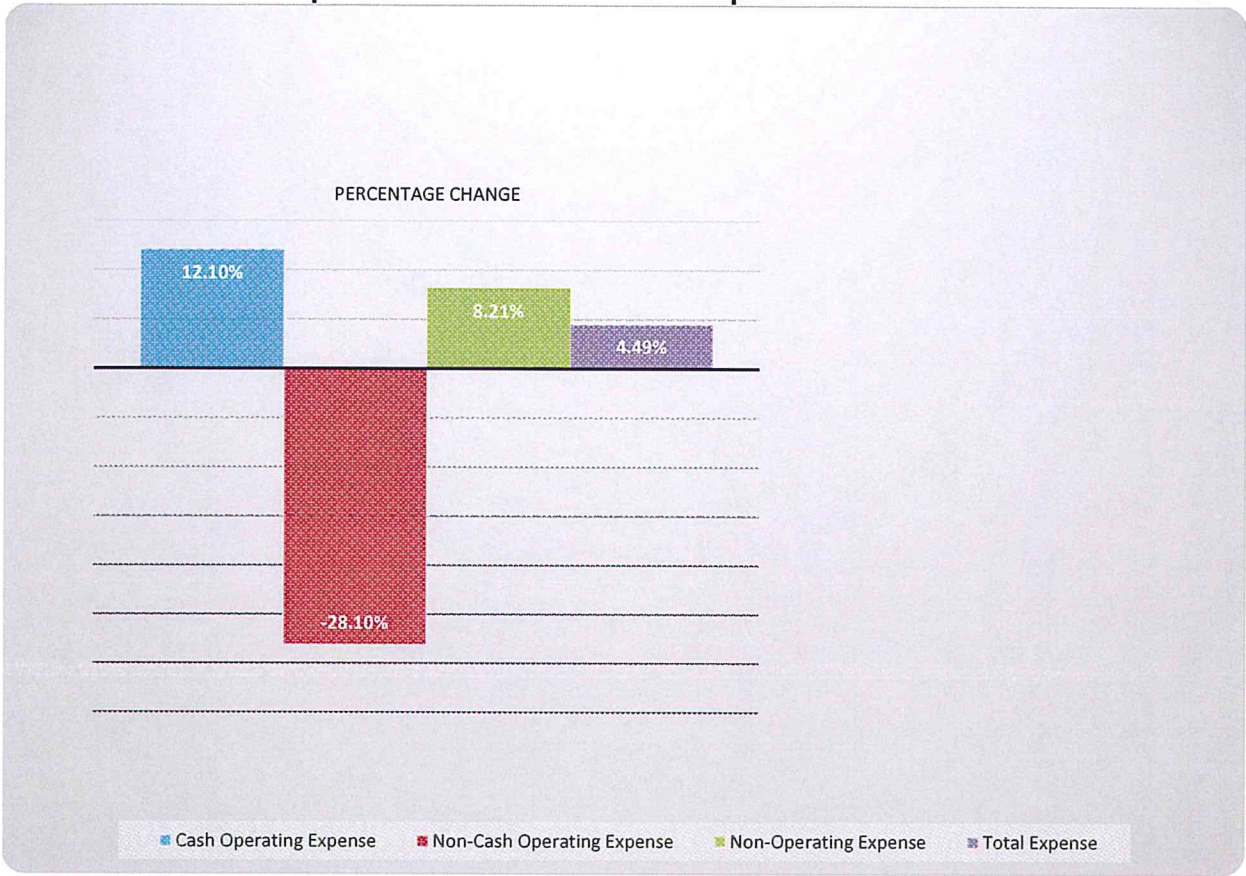
	2018					2017 to 2018 Comparison			
	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget	Thru August	September	Year-to-Date	% Change
Cash Operating Expenses:									
Directors	\$ 85,077	\$ 9,375	\$ 94,451	\$ 140,500	67.23%	\$ 14,563	\$ 422	\$ 14,986	18.86%
Administration-Services	1,196,323	146,209	1,342,532	1,957,200	68.59%	17,179	32,122	49,301	3.81%
Administration-District	1,301,511	205,682	1,507,192	1,730,000	87.12%	386,760	83,635	470,395	45.37%
Engineering	1,200,210	112,370	1,312,580	1,662,900	78.93%	225,493	3,914	229,407	21.18%
Facilities	4,730,251	502,135	5,232,386	7,091,750	73.78%	630,743	45,356	676,099	14.84%
Operations	2,435,761	289,442	2,725,203	3,032,007	89.88%	457,948	(1,686)	456,262	20.11%
Finance	841,844	107,955	949,799	1,291,250	73.56%	31,555	7,532	39,087	4.29%
Water Conservation	154,864	17,121	171,985	300,000	57.33%	9,276	502	9,778	6.03%
Human Resources	371,648	14,451	386,099	636,850	60.63%	143,642	5,048	148,690	62.63%
Information Technology	527,863	31,801	559,664	896,350	62.44%	91,955	(16,653)	75,302	15.55%
Customer Care	879,601	119,217	998,818	1,312,700	76.09%	75,214	16,946	92,159	10.16%
Source of Supply-Purchased Water	1,245,143	210,277	1,455,420	2,100,000	69.31%	(369,403)	(41,914)	(411,317)	-22.03%
Plant Expenditures	379,133	72,214	451,347	1,144,000	39.45%	182,093	20,359	202,452	81.34%
GAC Filter Media Replacement	610,604	277,954	888,558	840,000	105.78%	25,743	108,477	134,220	17.79%
Total Cash Operating Expenses	\$ 15,959,833	\$ 2,116,202	\$ 18,076,035	\$ 24,135,507	74.89%	\$ 1,922,762	\$ 264,061	\$ 2,186,822	12.10%
Non-Cash Operating Expenses:									
Depreciation	\$ 3,561,166	\$ 436,307	\$ 3,997,473	\$ 6,000,000	66.62%	\$ (706,644)	\$ (18,380)	\$ (725,024)	-15.35%
OPEB Accrual Expense	1,021,681	127,710	1,149,391	2,300,000	49.97%	(441,515)	(55,189)	(496,705)	-30.17%
Bad Debts	86,885	1,084	87,969	50,000	175.94%	37,411	(163)	37,248	73.44%
Service Costs Construction	69,150	3,159	72,308	125,000	57.85%	(18,888)	(12,644)	(31,531)	-30.37%
Capitalized Construction	(475,153)	(62,755)	(537,908)	(600,000)	89.65%	(92,969)	(31,026)	(123,995)	29.96%
Total Non-Cash Operating Expenses	\$ 4,263,728	\$ 505,505	\$ 4,769,233	\$ 7,875,000	60.56%	\$ (1,222,605)	\$ (117,402)	\$ (1,340,007)	-28.10%
Non-Operating Expenses:									
Interest on Long-Term Debt	\$ 1,531,849	\$ 222,506	\$ 1,754,355	\$ 2,063,500	85.02%	\$ 82,488	\$ 41,898	\$ 124,386	7.63%
Amortization of SWP	1,695,384	237,754	1,933,138	2,851,000	67.81%	(38,506)	21,014	(17,492)	-0.90%
Change in Investments in PRWA	302,008	2,730	304,738	300,000	101.58%	195,845	2,730	198,575	187.05%
Water Conservation Programs	66,598	5,079	71,677	221,000	32.43%	8,415	(5,475)	2,940	4.28%
Total Non-Operating Expenses	\$ 3,595,839	\$ 468,069	\$ 4,063,908	\$ 5,435,500	74.77%	\$ 248,242	\$ 60,167	\$ 308,409	8.21%
Total Expenses	\$ 23,819,400	\$ 3,089,777	\$ 26,909,176	\$ 37,446,007	71.86%	\$ 948,398	\$ 206,826	\$ 1,155,224	4.49%

Palmdale Water District
Operating Expense Analysis
For the Nine Months Ending 9/30/2018

2017

	Thru August	September	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 70,513	\$ 8,952	\$ 79,466	\$ 115,500	68.80%
Administration-Services	1,179,144	114,087	1,293,231	1,925,000	67.18%
Administration-District	914,751	122,047	1,036,798	1,509,500	68.68%
Engineering	974,717	108,455	1,083,173	1,451,500	74.62%
Facilities	4,099,508	456,780	4,556,287	6,626,000	68.76%
Operations	1,977,813	291,128	2,268,940	2,546,250	89.11%
Finance	810,289	100,423	910,712	1,246,500	73.06%
Water Conservation	145,588	16,619	162,207	230,000	70.52%
Human Resources	228,006	9,403	237,409	313,100	75.83%
Information Technology	435,908	48,454	484,362	804,750	60.19%
Customer Care	804,387	102,271	906,659	1,278,000	70.94%
Source of Supply-Purchased Water	1,614,546	252,191	1,866,737	2,190,000	85.24%
Plant Expenditures	197,040	51,855	248,894	574,292	43.34%
GAC Filter Media Replacement	584,861	169,477	754,338	862,500	87.46%
Total Cash Operating Expenses	\$ 14,037,071	\$ 1,852,141	\$ 15,889,213	\$ 21,672,892	73.31%
Non-Cash Operating Expenses:					
Depreciation	\$ 4,267,810	\$ 454,687	\$ 4,722,497	\$ 6,000,000	78.71%
OPEB Accrual Expense	1,463,196	182,900	1,646,096	2,350,000	70.05%
Bad Debts	49,474	1,247	50,721	50,000	101.44%
Service Costs Construction	88,037	15,802	103,839	125,000	83.07%
Capitalized Construction	(382,184)	(31,729)	(413,913)	(750,000)	55.19%
Total Non-Cash Operating Expenses	\$ 5,486,333	\$ 622,907	\$ 6,109,240	\$ 7,775,000	78.58%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 1,449,362	\$ 180,607	\$ 1,629,969	\$ 2,228,000	73.16%
Amortization of SWP	1,733,890	216,740	1,950,630	2,238,000	87.16%
Change in Investments in PRWA	106,162	-	106,162	100,000	106.16%
Water Conservation Programs	58,183	10,555	68,738	135,500	50.73%
Total Non-Operating Expenses	\$ 3,347,597	\$ 407,902	\$ 3,755,499	\$ 4,701,500	79.88%
Total Expenses	\$ 22,871,001	\$ 2,882,951	\$ 25,753,952	\$ 34,149,392	75.42%

EXPENSE COMPARISON YEAR-TO-DATE
September 2017-To-September 2018



Palmdale Water District
2018 Directors Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	3,018	5,500		2,482	54.87%
Subtotal (Benefits)	3,018	5,500	-	2,482	54.87%
Total Personnel Expenses	<u>\$ 3,018</u>	<u>\$ 5,500</u>	<u>\$ -</u>	<u>\$ 2,482</u>	<u>54.87%</u>
OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	\$ 21,650	\$ 27,000		\$ 5,350	80.19%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	12,762	27,000		14,238	47.27%
1-01-xxxx-009 Director Share - Estes, Joe	21,981	27,000		5,019	81.41%
1-01-xxxx-010 Director Share - Dino, Vincent	14,781	27,000		12,219	54.74%
1-01-xxxx-011 Director Share - Henriquez, Marco	20,260	27,000		6,740	75.04%
Subtotal Operating Expenses	91,433	135,000	-	6,740	67.73%
Total O & M Expenses	<u>\$ 94,451</u>	<u>\$ 140,500</u>	<u>\$ -</u>	<u>\$ 9,222</u>	<u>67.23%</u>

Palmdale Water District
2018 Administration District Wide Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 53,553	\$ 90,000		\$ 36,447	59.50%
Subtotal (Salaries)	\$ 53,553	\$ 90,000	\$ -	\$ 36,447	59.50%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 414,120	\$ 568,500		154,380	72.84%
1-02-5070-003 Workers Compensation	337,845	280,000		(57,845)	120.66%
1-02-5070-004 Vacation Benefit Expense	(263)	25,000		25,263	-1.05%
1-02-5070-005 Life Insurance	4,772	6,500		1,728	73.42%
Subtotal (Benefits)	\$ 756,475	\$ 880,000	\$ -	\$ 123,525	85.96%
Total Personnel Expenses	\$ 810,028	\$ 970,000	\$ -	\$ 159,972	83.51%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 20,820	\$ 20,000		(820)	104.10%
1-02-5070-007 Consultants	196,972	70,000		(126,972)	281.39%
1-02-5070-008 Insurance	180,682	305,000		124,318	59.24%
1-02-5070-009 Groundwater Adjudication	29,534	50,000		20,466	59.07%
1-02-5070-010 Legal Services	70,895	150,000		79,105	47.26%
1-02-5070-011 Memberships/Subscriptions	83,234	125,000		41,766	66.59%
1-02-5070-099 100th Anniversary*	115,028	40,000	40,000	(35,028)	143.78%
Subtotal Operating Expenses	\$ 697,165	\$ 760,000	\$ 40,000	\$ 102,835	87.15%
Total Departmental Expenses	\$ 1,507,192	\$ 1,730,000	\$ 40,000	\$ 262,808	85.15%

* Budget adjustment by Board action 05/29/18

Palmdale Water District
2018 Administration Services Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 826,621	\$ 1,215,500		\$ 388,879	68.01%
1-02-4000-100 Overtime	3,505	9,000		5,495	38.94%
Subtotal (Salaries)	\$ 830,126	\$ 1,224,500	\$ -	\$ 394,374	67.79%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 59,546	\$ 86,500		26,954	68.84%
1-02-4010-000 Health Insurance	120,123	171,500		51,377	70.04%
1-02-4015-000 PERS	80,476	141,000		60,524	57.08%
Subtotal (Benefits)	\$ 260,145	\$ 399,000	\$ -	\$ 138,855	65.20%
Total Personnel Expenses	\$ 1,090,271	\$ 1,623,500	\$ -	\$ 533,229	67.16%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 12,059	\$ 14,000	\$ -	\$ 1,941	86.14%
1-02-4050-100 General Manager Travel	4,974	5,000		26	99.47%
1-02-4060-000 Staff Conferences & Seminars	1,050	6,000		4,950	17.50%
1-02-4060-100 General Manager Conferences & Seminars	3,246	4,000		754	81.15%
1-02-4130-000 Bank Charges	132,034	140,000		7,966	94.31%
1-02-4150-000 Accounting Services	12,521	27,500		14,979	45.53%
1-02-4175-000 Permits	11,807	17,500		5,693	67.47%
1-02-4180-000 Postage	12,359	25,000		12,641	49.44%
1-02-4190-100 Public Relations - Publications	20,931	30,000		9,069	69.77%
1-02-4190-700 Public Affairs - Marketing/Outreach	16,109	25,000		8,891	64.43%
1-02-4190-710 Public Affairs -Advertising	65	4,000		3,935	1.63%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	1,025	2,500		1,475	41.00%
1-02-4190-740 Public Affairs - Consultants	750	3,000		2,250	25.00%
1-02-4190-750 Public Affairs - Membership	675	700		25	96.43%
1-02-4200-000 Advertising	2,892	4,000		1,108	72.29%
1-02-4205-000 Office Supplies	19,765	18,000		(1,765)	109.80%
1-02-4210-000 Office Furniture	-	5,000		5,000	0.00%
Subtotal Operating Expenses	\$ 252,261	\$ 331,200	\$ -	\$ 78,939	76.17%
Total Departmental Expenses	\$ 1,342,532	\$ 1,954,700	\$ -	\$ 612,168	68.68%

Palmdale Water District
2018 Engineering Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 817,179	\$ 1,058,750		\$ 241,571	77.18%
1-03-4000-100 Overtime	24,812	9,000		(15,812)	275.69%
Subtotal (Salaries)	\$ 841,991	\$ 1,067,750	\$ -	\$ 225,759	78.86%
Employee Benefits					
1-03-4005-000 Payroll Taxes	64,038	78,750		14,712	81.32%
1-03-4010-000 Health Insurance	161,467	209,750		48,283	76.98%
1-03-4015-000 PERS**	80,958	132,750		51,792	60.99%
Subtotal (Benefits)	\$ 306,462	\$ 421,250	\$ -	\$ 114,788	72.75%
Total Personnel Expenses	\$ 1,148,454	\$ 1,489,000	\$ -	\$ 340,546	77.13%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 3,956	\$ 3,000		\$ (956)	131.87%
1-03-4060-000 Staff Conferences & Seminars	4,377	3,000		(1,377)	145.91%
1-03-4060-001 Staff Training - Auto CAD Civil 3D**	1,879	13,000	(11,000)	121	93.94%
1-03-4155-000 Contracted Services**	27,140	40,000	(6,000)	6,860	79.82%
1-03-4165-000 Memberships/Subscriptions	2,253	2,500		247	90.12%
1-03-4250-000 General Materials & Supplies	7,952	10,400		2,448	76.46%
1-03-8100-100 Computer Software - Maint. & Support	62,709	102,000		39,291	61.48%
1-03-8100-200 Computer Software - SCADAWatch**	53,860	-	89,000	35,140	60.52%
Subtotal Operating Expenses	\$ 164,126	\$ 173,900	\$ 72,000	\$ 81,774	66.75%
Total Departmental Expenses	\$ 1,312,580	\$ 1,662,900	\$ 72,000	\$ 422,320	75.66%

** Budget adjustment by Board action 08/13/18

Palmdale Water District
2018 Facilities Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,594,355	\$ 2,134,500		\$ 540,145	74.69%
1-04-4000-100 Overtime	123,170	115,000		(8,170)	107.10%
Subtotal (Salaries)	\$ 1,717,525	\$ 2,249,500	\$ -	\$ 531,975	76.35%
Employee Benefits					
1-04-4005-000 Payroll Taxes	134,090	178,000		43,910	75.33%
1-04-4010-000 Health Insurance	404,460	491,750		87,290	82.25%
1-04-4015-000 PERS	148,876	260,000		111,124	57.26%
Subtotal (Benefits)	\$ 687,427	\$ 929,750	\$ -	\$ 242,323	73.94%
Total Personnel Expenses	\$ 2,404,952	\$ 3,179,250	\$ -	\$ 774,298	75.65%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 3,459	\$ 3,000		\$ (459)	115.29%
1-04-4060-000 Staff Conferences & Seminars	1,050	13,000		11,950	8.08%
1-04-4155-000 Contracted Services	432,619	530,000		97,381	81.63%
1-04-4175-000 Permits-Dams	55,549	25,000		(30,549)	222.20%
1-04-4215-100 Natural Gas - Wells & Boosters	201,140	225,000		23,860	89.40%
1-04-4215-200 Natural Gas - Buildings	4,284	9,000		4,716	47.60%
1-04-4220-100 Electricity - Wells & Boosters	943,551	1,320,000		376,449	71.48%
1-04-4220-200 Electricity - Buildings	64,569	88,000		23,431	73.37%
1-04-4225-000 Maint. & Repair - Vehicles	26,560	35,000		8,440	75.88%
1-04-4230-100 Maint. & Rep. Office Building	7,161	25,000		17,839	28.64%
1-04-4235-110 Maint. & Rep. Equipment	3,002	12,000		8,998	25.02%
1-04-4235-400 Maint. & Rep. Operations - Wells	59,253	100,000		40,747	59.25%
1-04-4235-405 Maint. & Rep. Operations - Boosters	21,535	80,000		58,465	26.92%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	16,301	25,000		8,699	65.21%
1-04-4235-415 Maint. & Rep. Operations - Facilities	13,776	50,000		36,224	27.55%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	267,192	300,000		32,808	89.06%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	487	15,000		14,513	3.25%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam	550	7,500		6,950	7.33%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	1,110	10,000		8,890	11.10%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	8,499	35,000		26,501	24.28%
1-04-4235-445 Maint. & Rep. Operations - Telemetry	275	5,000		4,725	5.50%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	3,418	10,000		6,582	34.18%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	21,670	45,000		23,330	48.16%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	11,535	5,000		(6,535)	230.69%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	43,472	28,000		(15,472)	155.26%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	136,543	250,000		113,457	54.62%
1-04-4270-300 Telecommunication - Other	5,173	4,000		(1,173)	129.33%
1-04-4300-100 Testing - Regulatory Compliance	8,946	20,000		11,055	44.73%
1-04-4300-200 Testing - Large Meters	11,649	12,500		851	93.19%
1-04-4300-300 Testing - Edison Testing	7,900	30,000		22,100	26.33%
1-04-5070-009 Groundwater Adjudication-Pumping Assessment	60,475	50,000		(10,475)	120.95%
1-04-6000-000 Waste Disposal	10,304	20,000		9,696	51.52%
1-04-6100-100 Fuel and Lube - Vehicle	88,912	105,000		16,088	84.68%
1-04-6100-200 Fuel and Lube - Machinery	11,020	40,000		28,980	27.55%
1-04-6200-000 Uniforms	16,086	28,000		11,914	57.45%
1-04-6300-100 Supplies - General	71,367	47,500		(23,867)	150.25%
1-04-6300-200 Supplies - Hypo Generators	5,606	7,500		1,894	74.74%
1-04-6300-300 Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400 Supplies - Telemetry	587	5,000		4,413	11.74%
1-04-6300-800 Supplies - Construction Materials	26,919	35,000		8,081	76.91%
1-04-6400-000 Tools	50,322	52,000		1,678	96.77%
1-04-6450-000 Equipment**	27,953	117,500	(72,000)	17,547	61.43%
1-04-7000-100 Leases -Equipment	9,988	15,000		5,012	66.59%
1-04-7000-100 Leases -Vehicles	65,669	70,000		4,331	93.81%
Subtotal Operating Expenses	\$ 2,827,435	\$ 3,912,500	\$ (72,000)	\$ 1,013,066	73.62%
Total Departmental Expenses	\$ 5,232,386	\$ 7,091,750	\$ (72,000)	\$ 1,787,364	74.54%

** Budget adjustment by Board action 08/13/18
Prepared 11/27/2018 11:49 AM

Palmdale Water District
2018 Operation Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 828,135	\$ 937,750		\$ 109,615	88.31%
1-05-4000-100 Overtime	74,709	60,000		(14,709)	124.52%
Subtotal (Salaries)	\$ 902,844	\$ 997,750	\$ -	\$ 94,906	90.49%
Employee Benefits					
1-05-4005-000 Payroll Taxes	68,653	68,750		97	99.86%
1-05-4010-000 Health Insurance	122,240	159,250		37,010	76.76%
1-05-4015-000 PERS	73,716	121,500		47,784	60.67%
Subtotal (Benefits)	\$ 264,609	\$ 349,500	\$ -	\$ 84,891	75.71%
Total Personnel Expenses	\$ 1,167,453	\$ 1,347,250	\$ -	\$ 179,797	86.65%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 1,872	\$ 2,500		\$ 628	74.89%
1-05-4060-000 Staff Conferences & Seminars	125	2,500		2,375	5.00%
1-05-4155-000 Contracted Services	84,926	89,970		5,044	94.39%
1-05-4175-000 Permits	63,108	66,287		3,179	95.20%
1-05-4215-200 Natural Gas - WTP	836	3,000		2,164	27.87%
1-05-4220-200 Electricity - WTP	129,369	290,000		160,631	44.61%
1-05-4230-110 Maint. & Rep. - Office Equipment*	4,484	500	5,000	1,016	81.53%
1-05-4235-110 Maint. & Rep. Operations - Equipment	14,781	20,000		5,219	73.90%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	4,520	6,000		1,480	75.33%
1-05-4235-415 Maint. & Rep. Operations - Facilities*	43,395	86,000	(5,000)	37,605	53.57%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	53,234	65,000		11,766	81.90%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	4,129	10,000		5,871	41.29%
1-05-4236-000 Palmdale Lake Management	92,511	100,000		7,489	92.51%
1-05-6000-000 Waste Disposal	25,142	20,000		(5,142)	125.71%
1-05-6200-000 Uniforms	10,362	16,000		5,638	64.76%
1-05-6300-100 Supplies - General	14,650	15,000		350	97.66%
1-05-6300-600 Supplies - Lab	44,684	52,000		7,316	85.93%
1-05-6300-700 Outside Lab Work	63,685	71,000		7,315	89.70%
1-05-6400-000 Tools	3,386	6,000		2,614	56.43%
1-05-6500-000 Chemicals	896,108	760,000		(136,108)	117.91%
1-05-7000-100 Leases -Equipment	2,442	3,000		558	81.40%
Subtotal Operating Expenses	\$ 1,557,750	\$ 1,684,757	\$ -	\$ 127,007	92.46%
Total Departmental Expenses	\$ 2,725,203	\$ 3,032,007	\$ -	\$ 306,804	89.88%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2018 Finance Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 522,670	\$ 697,500		\$ 174,830	74.93%
1-06-4000-100 Overtime	805	3,000		2,195	26.85%
Subtotal (Salaries)	\$ 523,475	\$ 700,500	\$ -	\$ 177,025	74.73%
Employee Benefits					
1-06-4005-000 Payroll Taxes	35,775	53,250		17,475	67.18%
1-06-4010-000 Health Insurance	81,825	99,250		17,425	82.44%
1-06-4015-000 PERS	52,201	94,750		42,549	55.09%
Subtotal (Benefits)	\$ 169,800	\$ 247,250	\$ -	\$ 77,450	68.68%
Total Personnel Expenses	\$ 693,275	\$ 947,750	\$ -	\$ 254,475	73.15%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 1,058	\$ -		\$ (1,058)	
1-06-4060-000 Staff Conferences & Seminars	75	-		(75)	
1-06-4155-000 Contracted Services	9,135	7,500		(1,635)	121.80%
1-06-4155-100 Contracted Services - Infosend	201,731	280,000		78,269	72.05%
1-06-4165-000 Memberships/Subscriptions	110	500		390	22.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000 Business Forms	421	4,000		3,579	10.53%
1-06-4270-100 Telecommunication - Office	26,033	25,000		(1,033)	104.13%
1-06-4270-200 Telecommunication - Cellular Stipend	15,975	20,000		4,025	79.88%
1-06-7000-100 Leases - Equipment	1,985	3,000		1,015	66.16%
Subtotal Operating Expenses	\$ 256,524	\$ 343,500	\$ -	\$ 88,110	74.68%
Total Departmental Expenses	\$ 949,799	\$ 1,291,250	\$ -	\$ 342,584	73.56%

Palmdale Water District
2018 Water Conservation Budget
For the Nine Months Ending Sunday, September 30, 2018

YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-07-4000-000 Salaries	\$ 111,550	\$ 148,000	\$ 36,450	75.37%
1-07-4000-100 Overtime	1,307	2,500	1,193	52.28%
Subtotal (Salaries)	\$ 112,857	\$ 150,500	\$ 37,643	74.99%

Employee Benefits

1-07-4005-000 Payroll Taxes	9,024	12,250	3,226	73.67%
1-07-4010-000 Health Insurance	30,092	40,250	10,158	74.76%
1-07-4015-000 PERS	12,446	20,000	7,554	62.23%
Subtotal (Benefits)	\$ 51,563	\$ 72,500	\$ -	71.12%

Total Personnel Expenses

\$ 164,420	\$ 223,000	\$ -	\$ 57,387	73.73%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 1,202	\$ 2,000	\$ 798	60.09%
1-07-4060-000 Staff Conferences & Seminar	910	3,000	2,090	30.33%
1-07-4190-300 Public Relations - Landscape Workshop/Training	1,656	5,000	3,344	33.13%
1-07-4190-400 Public Relations - Contests	536	2,000	1,464	26.82%
1-07-4190-500 Public Relations - Education Programs	399	53,000	52,601	0.75%
1-07-4190-900 Public Relations - Other	2,477	5,000	2,523	49.53%
1-07-6300-100 Supplies - Misc.	386	7,000	6,614	5.51%
Subtotal Operating Expenses	\$ 7,566	\$ 77,000	\$ -	9.83%

Total Departmental Expenses

\$ 171,985	\$ 300,000	\$ -	\$ 126,822	57.33%
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Palmdale Water District
2018 Human Resources Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 150,301	\$ 220,000		\$ 69,699	68.32%
1-08-4000-100 Salaries - Overtime	449	-		(449)	
Subtotal (Salaries)	\$ 150,750	\$ 220,000	\$ -	\$ 69,250	68.52%
Employee Benefits					
1-08-4005-000 Payroll Taxes	11,768	16,750		4,982	70.25%
1-08-4010-000 Health Insurance	20,714	21,000		286	98.64%
1-08-4015-000 PERS	12,812	21,000		8,188	61.01%
Subtotal (Benefits)	\$ 45,293	\$ 58,750	\$ -	\$ 13,457	77.09%
Total Personnel Expenses	\$ 196,043	\$ 278,750	\$ -	\$ 82,707	70.33%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 109	\$ 1,500		\$ 1,391	7.29%
1-08-4060-000 Staff Conferences & Seminars	-	1,500		1,500	0.00%
1-08-4070-000 Employee Expense	57,890	50,000		(7,890)	115.78%
1-08-4080-000 Succession Planning	-	200,000		200,000	0.00%
1-08-4090-000 Temporary Staffing	2,952	-		(2,952)	
1-08-4095-000 Employee Recruitment	9,690	3,000		(6,690)	323.00%
1-08-4100-000 Employee Retention	21,951	5,000		(16,951)	439.03%
1-08-4105-000 Employee Relations	2,270	3,500		1,230	64.86%
1-08-4120-100 Training-Safety	40,859	35,000		(5,859)	116.74%
1-08-4120-200 Training-Speciality	18,225	15,000		(3,225)	121.50%
1-08-4121-000 Safety Program	825	1,000		175	82.50%
1-08-4165-000 Membership/Subscriptions	1,532	1,600		68	95.75%
1-08-4165-100 HR/Safety Publications	263	1,000		737	26.35%
1-08-6300-500 Supplies - Safety	33,488	40,000		6,512	83.72%
Subtotal Operating Expenses	\$ 190,055	\$ 358,100	\$ -	\$ 168,045	53.07%
Total Departmental Expenses	\$ 386,099	\$ 636,850	\$ -	\$ 250,751	60.63%

Palmdale Water District
2018 Information Technology Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 143,470	\$ 180,000		\$ 36,530	79.71%
1-09-4000-100 Overtime	510	2,500		1,990	20.39%
Subtotal (Salaries)	\$ 143,979	\$ 182,500		\$ 38,521	78.89%
Employee Benefits					
1-09-4005-000 Payroll Taxes	10,956	13,750		2,794	79.68%
1-09-4010-000 Health Insurance	20,720	30,250		9,530	68.49%
1-09-4015-000 PERS	13,660	23,250		9,590	58.75%
Subtotal (Benefits)	\$ 45,335	\$ 67,250	\$ -	\$ 21,915	67.41%
Total Personnel Expenses	\$ 189,314	\$ 249,750	\$ -	\$ 58,445	75.80%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 1,323	\$ 3,000		\$ 1,677	44.11%
1-09-4060-000 Staff Conferences & Seminars	5,500	10,000		4,500	55.00%
1-09-4155-000 Contracted Services	110,826	165,000		54,174	67.17%
1-09-4165-000 Memberships/Subscriptions	330	2,500		2,170	13.20%
1-09-4270-000 Telecommunications	71,002	98,500		27,498	72.08%
1-09-8000-100 Computer Equipment - Computers	33,373	45,000		11,627	74.16%
1-09-8000-200 Computer Equipment - Laptops	9,535	45,000		35,465	21.19%
1-09-8000-300 Computer Equipment - Monitors	2,130	2,000		(130)	106.51%
1-09-8000-500 Computer Equipment - Toner Cartridges	3,299	3,000		(299)	109.97%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	12,652	40,000		27,348	31.63%
1-09-8000-650 Computer Equipment - Warranty & Support	7,555	10,000		2,445	75.55%
1-09-8100-100 Computer Software - Maint. and Support	103,921	139,600		35,679	74.44%
1-09-8100-150 Computer Software - Dynamics GP Support	2,687	60,000		57,313	4.48%
1-09-8100-200 Computer Software - Software and Upgrades	6,218	20,000		13,782	31.09%
Subtotal Operating Expenses	\$ 370,350	\$ 646,600	\$ -	\$ 276,250	57.28%
Total Departmental Expenses	\$ 559,664	\$ 896,350	\$ -	\$ 334,696	62.44%

Palmdale Water District
2018 Customer Care Budget
For the Nine Months Ending Sunday, September 30, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 688,499	\$ 897,000		\$ 208,502	76.76%
1-10-4000-100 Overtime	4,614	7,500		2,886	61.51%
Subtotal (Salaries)	\$ 693,112	\$ 904,500	\$ -	\$ 211,388	76.63%
Employee Benefits					
1-10-4005-000 Payroll Taxes	50,801	68,500		17,699	74.16%
1-10-4010-000 Health Insurance	162,600	181,500		18,900	89.59%
1-10-4015-000 PERS	70,490	121,500		51,010	58.02%
Subtotal (Benefits)	\$ 283,891	\$ 371,500	\$ -	\$ 87,609	76.42%
Total Personnel Expenses	\$ 977,003	\$ 1,276,000	\$ -	\$ 298,997	76.57%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ 556	\$ 2,000		\$ 1,444	27.81%
1-10-4060-000 Staff Conferences & Seminars	75	3,000		2,925	2.50%
1-10-4155-000 Contracted Services	14,408	22,000		7,592	65.49%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000 General Material & Supplies	6,776	7,000		224	96.80%
1-10-4260-000 Business Forms	-	2,500		2,500	0.00%
Subtotal Operating Expenses	\$ 21,815	\$ 36,700	\$ -	\$ 14,885	59.44%
Total Departmental Expenses	\$ 998,818	\$ 1,312,700	\$ -	\$ 313,882	76.09%

AGENDA ITEM NO. 4.5

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019
								Approved to Date																Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490	04/26/2017	491,404	(63,914)	259,212	70,076	84,299	-	77,818	-	-	-	-	-	-	-	-	232,192	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply		Various Vendors			74,342	-	-	42,414	8,374	4,697	18,686	-	-	-	171	-	-	-	-	74,342	
2017	16-607	Clearwell - Booster #2 & #3 - Replacement	Replacement Cap.		Best Drilling & Pump, Inc.	114,295		139,437	(25,142)	119,223	-	-	-	-	-	-	-	19,915	300	-	-	-	20,215	
2017	15-614	WTP - Drainage Improvements	New Capital	80,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-605	WTP - Additional Brine Tank/Salt Silo	New Capital	90,000				11,476	-	-	-	-	-	-	-	-	11,476	-	-	-	-	-	11,476	
2017	16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	15-611	WM Replacement - Camares & Avenue S14 (Spec 1502)	Replacement Cap.	110,000				7,826	-	-	-	-	-	-	-	-	1,310	6,515	-	-	-	-	7,826	
2017	16-411	6MG Clearwell - Piping Replacement	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-608	Ave. Q-1, Q-2, Q-3, Q-4, and Q-5 @ 5th St. E. Water Main Repl. (Spec 1603)	Replacement Cap.	25,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	17-610	WTP - 30" Effluent Flow Meter	Replacement Cap.		Various Vendors			30,358	-	-	-	30,358	-	-	-	-	-	-	-	-	-	-	30,358	
2017	17-611	Well 6 - Emergency Repair & Rehabilitation	Replacement Cap.					50,730	-	-	-	-	-	7,743	-	-	42,988	-	-	-	-	-	50,730	
2017	17-612	WTP Emergency Repairs - Wash Pump	Replacement Cap.		Various Vendors			12,785	-	-	-	12,785	-	-	-	-	-	-	-	-	-	-	12,785	
2017	17-613	Avenue T8 Booster #2 - Emergency Repair	Replacement Cap.		Best Drilling & Pump, Inc.			36,540	-	-	36,540	-	-	-	-	-	-	-	-	-	-	-	36,540	
2017	17-600	Entry Buildings @ Filter and GAC Pipe Gallery Entrance	Safety	28,500				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-601	6MG Clearwell - Curtain Repairs	General Project	94,000	Garrett Paint & Sndblsting			85,169	-	-	32,740	52,429	-	-	-	-	-	-	-	-	-	-	85,169	
2018	12-611	WM Replacement - Avenue P8/20th	Replacement Cap.	410,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.	152,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	17-602	WM Replacement - 13th ST E/Avenue R (Spec 1703)	Replacement Cap.	170,000				2,301	-	-	-	-	-	-	-	-	-	-	2,301	-	-	-	2,301	
2018	18-602	Well 7 - Rehabilitation	Replacement Cap.	180,000				162,441	-	-	-	-	-	-	-	-	24,111	138,330	-	-	-	-	162,441	
2018	18-603	Well 29 - Rehabilitation	Replacement Cap.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-604	Well 35 - Rehabilitation	Replacement Cap.	75,000				50,251	-	-	-	-	-	-	-	50,251	-	-	-	-	-	-	50,251	
2018	18-605	Well 14 - Rehabilitation	Replacement Cap.					15,010	-	-	-	-	-	-	-	-	14,568	131	311	-	-	-	15,010	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	70,000				72,141	-	-	-	-	6,752	50,850	14,539	-	-	-	-	-	-	-	72,141	
2018	18-607	Well 14 Tank - Repair & Renovation	Replacement Cap.					82,800	-	-	-	-	-	-	47,640	31,020	-	-	4,140	-	-	-	82,800	
2018	16-410	PRV Replacement - 25th ST/Avenue S	Replacement Equip.	13,333				804	-	-	-	-	93	689	-	-	-	22	-	-	-	-	804	
2018	17-408	Replace PRV - 47th & Stargazer	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	17-608	Replace PRV - Avenue S14/Camares	Replacement Equip.					492	-	-	-	-	-	-	-	-	-	-	492	-	-	-	492	
2018	18-608	Wells 3 & 7 - Brine Tank Installation	Replacement Equip.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-609	WTP Replacement Sodium Hypochlorite Unit	Replacement Cap.	68,000	DeNora Water Tech			68,290	-	-	-	-	-	-	-	68,290	-	-	-	-	-	-	68,290	
2018	18-610	3MG Booster Pump - 850 E Avenue S	Replacement Equip.					9,292	-	-	-	-	-	-	-	280	9,012	-	-	-	-	-	9,292	
2018	18-404	Well 5 - R&R Site & Booster #3	General Project					11,521	-	-	-	-	-	5,720	5,455	346	-	-	-	-	-	-	11,521	
2018	18-408	Water Meter Replacement Program (Qty. 3,400)	Replacement Cap.	550,000				281,764	-	-	-	-	-	-	-	-	281,764	-	-	-	-	-	281,764	
2018	18-411	Palmdale Lake Cleanup	General Project					79,379	-	-	-	-	-	-	26,000	28,379	25,000	-	-	-	-	-	79,379	
2018	18-612	WTP - Renovation to Office Bldg	General Project					42,602	-	-	-	-	-	-	-	-	11,000	17,750	13,852	-	-	-	42,602	
2018	18-613	WTP - Ferric Chloride Tank						8,636	-	-	-	-	-	-	-	-	-	-	8,636	-	-	-	8,636	
2018	Various	Vault & Meter Rehabilitation Projects (Through-out District)	Replacement Cap.		Various Vendors			41,626	-	-	-	644	8,250	23,481	-	552	-	-	8,699	-	-	-	41,626	
2018		45th ST - Booster #3	Replacement Cap.	23,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 3 - Booster	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 14 - Booster	Replacement Cap.	8,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		PRV Replacements 37th St; 40th St	Replacement Equip.	26,667				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Altitude Valve - 25th St East (Body Only)	Replacement Equip.	22,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Littlerock - Insertion Mag Meter	Replacement Equip.	32,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		T-8 Booster Station Pump Skids	Replacement Equip.	35,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Intellispark @ Well 11 & 15	Replacement Equip.	13,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2019		Parking Lot Resurfacing	Replacement Cap.	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ancillary costs related to all project over and above the main contractor			Various Vendors			4,848		-	182	1,330	3,336	-	-	-	-	-	-	-	-	-	4,848	
			Sub-Totals:	3,985,500		541,785		1,874,264	(89,056)	378,435	181,952	190,218	23,128	184,986	93,634	179,118	421,229	182,834	38,731	-	-	-	1,495,829	

Palmdale Water District
2018 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply		Kennedy/Jenks	1,627,000	05/12/2016	1,516,389	110,611	1,516,389	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Paid by General Fund			Kennedy/Jenks			350,633	-	-	-	115,024	26,385	42,476	104,239	28,083	22,792	-	11,634	-	-	-	-	350,633
2017	14-603	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	1,250,000	12/04/2013	148,021	1,101,979	129,215	-	-	-	-	-	-	-	-	18,806	-	-	-	-	18,806
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply		Aspen	869,023	09/14/2016	841,883	27,140	841,883	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Paid by General Fund			Aspen			270,951	-	65,154	7,353	5,146	2,613	4,825	52,790	-	106,519	21,145	5,405	-	-	-	-	205,797
		Paid by 2018A Water Revenue Bonds			Aspen	1,238,287	07/18/2018	28,105	1,210,182	-	-	-	-	-	-	-	-	-	28,105	-	-	-	-	28,105
		Paid by 2018A Water Revenue Bonds			ASI	9,275,808	07/18/2018	267,754	9,008,054	-	-	-	-	-	-	-	-	-	60,027	207,727	-	-	-	267,754
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting		Forest Service	100,000	04/26/2017	100,000	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply	350,000		-		146,954	-	-	26,210	32,887	33,873	53,984	-	-	-	-	-	-	-	-	-	146,954
2017	14-404	Water System Master Plan - CEQA	Facilities Planning		ESA	174,715	11/09/2016	224,729	40,291	137,179	-	-	2,333	3,651	19,835	5,505	16,409	9,894	29,924	-	-	-	-	87,550
		Water System Master Plan - CEQA (Amendment No. 1)	Facilities Planning		ESA	69,985	01/24/2018																	
		Water System Master Plan - CEQA (Amendment No. 2)	Facilities Planning		ESA	20,320	05/14/2018																	
		Water System Master Plan - Hydraulic Model	Facilities Planning		Stantec	9,510	05/14/2018	-	9,510	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	17-405	WTP Process Evaluation (As-Needed)	Regulatory		Carollo	35,000	01/11/2017	38,500	(3,500)	35,000	-	3,500	-	-	-	-	-	-	-	-	-	-	-	3,500
2017	17-410	Sanitary Survey Update	Regulatory	50,000	Black & Veatch	49,773	07/26/2017	75,890	(26,117)	42,127	26,115	7,648	-	-	-	-	-	-	-	-	-	-	-	33,763
2017	04-501	Littlerock Sediment Removal Project - State Permits	Permitting	152,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-402	Emergency Action Plan	Planning	175,000	Black & Veatch	178,970	01/24/2018	85,278	93,692	-	-	-	-	-	-	-	85,278	-	-	-	-	-	-	85,278
2018		System Valuation Study	Financial Planning	30,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Electrical Engineering (As-Needed)	Facilities Design	10,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Energy Storage - Feasibility and Pilot Study	Savings/Efficiency	50,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
						-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			Sub-Totals:	817,000		14,898,391		4,095,087	11,571,842	2,866,947	59,679	164,204	65,204	104,936	176,864	33,587	230,998	31,039	153,900	207,727	-	-	1,228,139	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2017	17-609	Increased Data Storage to Support CMS and Growth (Paid by General Fund - Final)	New Equipment			31,650	01/26/2017	31,650	0	-	31,650	-	-	-	-	-	-	-	-	-	-	-	31,650	
2018	18-600	Replacement Backhoe	Replacement Equip.	80,000	Quinn Company	80,000		85,457	(5,457)	-	85,457	-	-	-	-	-	-	-	-	-	-	-	85,457	
2018	17-402	WTP - Security Improvements - Additional Cameras (Blind Spots) Spec. No. 1702	Safety		Siemens	20,000		-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-405	Replace and Upgrade VMWare Servers (EOL)	Replacement Equip.					81,721	-	-	-	-	-	58,055	-	14,166	-	9,500	-	-	-	-	81,721	
2018		Redesign VMWare Network (TruePoint)	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Replace Firewall and VPN Appliances (EOL)	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Upgrade Microsoft GP & SQL Databases	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Water Meter Calibration Bench	New Equipment	10,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Online Forms (Add-In Functionality)	New Equipment	5,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Customer Texting / Mass Communication	New Equipment	15,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Conference Bridge - Shoretel	New Equipment	25,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Data Center UPS - Whole Room UPS	New Equipment	25,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
						-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Totals:				160,000		131,650		198,828	14,543	-	117,107	-	-	58,055	-	14,166	-	9,500	-	-	-	-	198,828	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2018	18-401	GAC Replacements @ WTP	Water Quality	640,000	Calgon Carbon	-	07/09/2014	955,862	-	-	-	169,477	-	-	-	169,477	-	338,954	-	277,954	179,669	179,669	1,315,200	
2018	18-401	GAC Replacement @ Underground Booster Station	Water Quality	40,000	Evoqua	-	03/10/2017	200,807	-	-	-	-	-	-	-	-	-	-	91,981	108,826	-	-	200,807	
											-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Totals:				680,000		-		1,156,669	-	-	-	169,477	-	-	-	169,477	-	338,954	91,981	386,780	179,669	179,669	1,516,007	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total
Total Approved Contracts to Date	15,571,826													
Total Payments on Approved Contracts to Date	6,168,178													
Total Contract Balance to Date	11,497,328													
Non-Operating Capital Expenditures (Paid)		358,737	354,422	88,332	347,976	270,498	226,872	652,227	223,373	192,631	207,727	-	-	2,922,796
Non-Operating Capital Expenditures (Projected)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018 Funding Through Budgeted Non-Operating Capital Ex.	2,922,796	358,737	354,422	88,332	347,976	270,498	226,872	652,227	223,373	192,631	207,727	-	-	2,922,796

PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	Audited 2017	Aug 2017 - Jul 2018	Sep 2017 - Aug 2018	Oct 2017 - Sep 2018
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	23,693	24,401	24,399	24,607
Rate Stabilization Fund		(480)							
	22,597	23,645	23,342	21,248	22,587	23,693	24,401	24,399	24,607
OPERATING EXPENSES									
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	23,054	22,044	22,784	23,061
Overhead adjustment	(43)	(217)	(509)	(26)	(153)	(46)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(26)	(23)	(22)	(22)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)	(1,384)			
Capital portion included above									
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	21,597	22,021	22,762	23,038
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	2,096	2,380	1,637	1,569
NON-OPERATING REVENUE									
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,289	2,380	2,384	2,393
Interest income	25	44	45	43	43	56	179	203	228
Capital improvement fees	1,258	245	14	367	235	1,021	61	25	29
Other income	843	421	306	768	403	363	297	321	290
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	3,730	2,917	2,934	2,940
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	5,826	5,297	4,571	4,509
NET DEBT SERVICE									
1998 Certificates of Participation	1,507								
2004A Certificates of Participation	2,127	1,373	1,373						
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,371	1,371	1,370
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,351	2,344	2,344	2,351
2018A Water Revenue Bond									147
2017 Capital Lease						89	179	179	179
2012 Capital Lease		190	190	190	190	48			
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,861	3,894	3,894	4,047
DEBT SERVICE COVERAGE	1.85	2.27	1.56	1.43	1.25	1.51	1.36	1.17	1.11
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	1,965	1,404	677	463