



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

October 18, 2018

BOARD OF DIRECTORS

ROBERT E. ALVARADO
Division 1

JOE ESTES
Division 2

MARCO HENRIQUEZ
Division 3

KATHY MAC LAREN
Division 4

VINCENT DINO
Division 5

DENNIS LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys



**AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT**
Committee Members: Marco Henriquez-Chair, Robert Alvarado
to be held at the District's office at 2029 East Avenue Q, Palmdale
THURSDAY, OCTOBER 25, 2018

4:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held September 20, 2018.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of August 2018. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for August 2018. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 4.5) Discussion and overview of 2019 Budget. (Finance Manager Williams)
- 5) Information items.
 - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
 - 5.2) Other.
- 6) Board members' requests for future agenda items.
- 7) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: October 16, 2018 October 25, 2018
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Mr. Bob Egan, Financial Advisor
RE: ***AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH
FLOW STATEMENT AND CURRENT CASH BALANCES AS OF
AUGUST 2018.***

Attached is the Investment Funds Report and current cash balance as of August 2018. The reports will be reviewed in detail at the Finance Committee meeting.

PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
August 31, 2018

					August 2018	July 2018
CASH						
1-00-0103-100	Citizens - Checking				712,519.84	(193,618.86)
1-00-0103-200	Citizens - Refund				-	2,411.87
1-00-0103-300	Citizens - Merchant				132,937.69	193,212.73
				Bank Total	845,457.53	2,005.74
1-00-0110-000	PETTY CASH				300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00
				TOTAL CASH	851,157.53	7,705.74
INVESTMENTS						
1-00-0135-000	Local Agency Investment Fund			Acct. Total	12,064.36	12,064.36
1-00-0120-000	UBS Money Market Account General (SS 11469)					
	UBS RMA Government Portfolio				363,405.16	1,685,695.20
	UBS Bank USA Dep acct				250,000.00	250,000.00
	Accrued interest				9,351.09	13,813.41
					622,756.25	1,949,508.61
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828N22	US Treasury Note	12/15/2018	1.250	1,000,000	997,490.00	996,710.00
912828C24	US Treasury Note	02/28/2019	1.490	1,000,000	996,250.00	995,630.00
				2,000,000	1,993,740.00	1,992,340.00
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Sallie Mae Bank	09/04/2018	1.800	200,000	199,996.00	199,946.00
2	Medallion Bank	09/07/2018	1.750	200,000	200,000.00	199,982.00
3	Midland States Bank	02/28/2019	1.400	240,000	239,260.80	239,042.40
4	Key Bank	03/29/2019	1.500	240,000	239,222.40	238,987.20
5	Safra National Bank	04/30/2019	1.850	240,000	239,572.80	239,395.20
6	Wells Fargo	05/20/2019	1.250	240,000	238,584.00	238,267.20
7	Capital Bank	06/17/2019	1.850	200,000	199,066.00	198,832.00
8	Discover Bank	07/24/2019	1.850	200,000	199,162.00	198,960.00
9	BMO Harris Bank	08/26/2019	2.350	240,000	239,865.60	239,800.80
				2,000,000	1,994,729.60	1,993,212.80
				Acct. Total	4,611,225.85	5,935,061.41
1-00-1110-000	UBS Money Market Account Capital (SS 11475)					
	UBS Bank USA Dep acct				50,741.17	50,726.96
	UBS RMA Government Portfolio				-	-
				Acct. Total	50,741.17	50,726.96
1-00-0125-000	UBS Access Account General (SS 11432)					
	UBS Bank USA Dep acct				95,978.48	70,077.95
	UBS RMA Government Portfolio				-	-
	Accrued interest				16,598.55	33,576.07
					112,577.03	103,654.02
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000	1,503,165.00	1,503,930.00
912828P53	US Treasury Note	02/15/2019	0.750	1,000,000	993,360.00	991,910.00
912828P95	US Treasury Note	03/15/2019	1.000	1,358,000	1,349,037.20	1,347,448.34
9128283N8	US Treasury Note	12/31/2019	1.875	1,000,000	991,130.00	990,310.00
				4,858,000	4,836,692.20	4,833,598.34
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	BMW Bank	11/15/2018	1.960	240,000	240,043.20	240,002.40
2	La Salle Bank	03/01/2019	1.350	240,000	239,212.80	238,963.20
3	American Express	04/29/2019	1.440	240,000	239,308.80	239,097.60
4	Synchrony Bank	04/14/2020	1.850	240,000	237,472.80	237,264.00
5	JP Morgan Chase Bank	11/18/2020	1.600	240,000	231,964.80	231,655.20
6	Bank of Baroda NY	11/23/2020	1.600	77,000	74,441.29	74,337.34
7	Comenity Cap Bank	01/19/2021	1.900	163,000	160,988.58	160,900.56
				1,440,000	1,423,432.27	1,422,220.30
				Acct. Total	6,372,701.50	6,359,472.66
				Total Managed Accounts	11,046,732.88	12,357,325.39
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted					
	UBS Bank USA Dep acct				11,247.09	10,958.64
	UBS RMA Government Portfolio				-	-
	Accrued interest				800.87	495.11
					12,047.96	11,453.75
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Webbank UT US	12/19/2018	1.400	240,000	239,604.00	239,431.20
2	Ally Bank UT US	12/24/2018	1.500	240,000	239,654.40	239,496.00
				480,000	479,258.40	478,927.20
				Acct. Total	491,306.36	490,380.95
				GRAND TOTAL CASH AND INVESTMENTS	12,389,196.77	12,855,412.08
				Increase (Decrease) in Funds	(466,215.31)	

PALMDALE WATER DISTRICT														Budget 2019 Carryover Information
2018 Cash Flow Report (Based on Nov. 8, 2017 Approved Budget)														
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Total Cash Beginning Balance (BUDGET)	14,278,355	12,591,298	12,125,487	9,811,099	10,852,433	11,101,609	10,602,468	10,269,501	10,564,441	8,273,846	8,294,757	8,535,850		
Total Cash Beginning Balance	14,278,355	14,185,206	14,474,248	13,088,750	14,753,769	15,025,830	13,747,742	12,855,412	12,389,197	10,143,122	10,137,282	10,447,686		
Budgeted Water Receipts	1,670,000	1,520,000	1,595,000	1,740,000	1,800,000	1,967,500	2,390,000	2,400,000	2,450,000	2,260,000	2,005,000	1,790,000	23,587,500	
Water Receipts	2,116,603	1,774,995	1,931,155	1,961,685	1,876,558	1,910,375	2,378,794	2,340,708	2,450,000	2,260,000	2,005,000	1,790,000	24,795,873	
DWR Refund (Operational Related)				3,133			5,148						8,281	
Other													-	
Total Operating Revenue (BUDGET)													-	
Total Operating Revenue (ACTUAL)	2,116,603	1,774,995	1,931,155	1,964,818	1,876,558	1,910,375	2,383,942	2,340,708	2,450,000	2,260,000	2,005,000	1,790,000	24,804,154	
Total Operating Expenses excl GAC (BUDGET)	(1,718,376)	(1,415,195)	(1,718,255)	(1,670,308)	(1,740,651)	(1,641,522)	(1,935,060)	(1,855,136)	(1,964,289)	(1,653,641)	(1,539,559)	(1,669,723)	(20,521,714)	
GAC (BUDGET)	(169,500)			(169,500)		(169,500)		(169,500)		(169,500)		(162,000)	(1,009,500)	
Operating Expenses excl GAC (ACTUAL)	(1,769,807)	(1,433,115)	(1,387,688)	(1,747,506)	(1,966,250)	(2,041,400)	(2,103,998)	(2,266,999)	(1,964,289)	(1,653,641)	(1,539,559)	(1,669,723)	(21,543,974)	
GAC		(169,477)			(10,192)	(169,477)		(338,954)		(91,981)		(169,477)	(949,558)	
Prepaid Insurance (paid)/refunded			(62,653)					(33,363)		(145,558)			(241,574)	
Total Operating Expense (ACTUAL)	(1,769,807)	(1,602,592)	(1,450,341)	(1,747,506)	(1,976,442)	(2,210,877)	(2,103,998)	(2,639,316)	(1,964,289)	(1,891,180)	(1,539,559)	(1,839,200)	(22,735,106)	
Non-Operating Revenue Expenses:														
Assessments, net (BUDGET)	696,050	264,605	18,650	2,197,790	760,795	13,325	86,225	134,500	-	-	137,500	2,640,560	6,950,000	
Actual/Projected Assessments, net	701,263	620,847	9,652	1,846,539	694,915	19,792	202,238	166,793	-	-	137,500	2,640,560	7,040,099	
Asset Sale/Unencumbered Money (Taxes)				7,346	10,182		2,401		4,168				24,097	
RDA Pass-through (Successor Agency)						403,992.27						250,000	653,992	
Interest	15,415	14,909	15,158	16,980	15,691	16,922	20,843	36,912	7,500	7,500	7,500	7,500	182,828	
Market Adjustment	(10,587)	(9,273)	(1,384)	(3,365)	2,993	(1,366)	6,291	7,554					(9,137)	
Grant Re-imbursement		18,520				29,147							225,667	
Capital Improvement Fees - Infrastructure				288	8,806	4,277	29,147			178,000		12,500	60,142	
Capital Improvement Fees - Water Supply					20,295				12,286			50,000	82,581	
DWR Refund (Capital Related)				102,567	63,603			24,192				43,750	234,112	
Other	0	22	-	-	-	(1)	3,074	(516)	5,000	5,000	5,000	5,000	22,580	
Total Non-Operating Revenues (BUDGET)													-	
Total Non-Operating Revenues (ACTUAL)	706,091	645,025	23,426	1,970,356	816,485	472,763	263,992	234,934	34,078	190,500	150,000	3,009,310	8,516,961	
Non-Operating Expenses:														
Budgeted Capital Expenditures	(238,494)	(214,207)	(166,000)	(246,000)	(560,041)	(315,000)	(195,000)	(120,000)	(145,000)	(328,000)	(90,000)	-	(2,617,742)	
Budgeted Capital Expenditures (Committed During Year)					(78,440)	(115,485)	(110,000)	(110,000)	(137,490)	(10,000)	(10,000)		(571,415)	
Actual/Projected Capital Expenditures	(212,684)	(206,512)	(25,461)	(150,188)	(113,469)	(198,789)	(522,916)	(202,228)	(220,068)	(316,122)		(700,000)	(2,868,435)	
WRB Capital Expenditures												(300,000)	(300,000)	
Const. of Monitoring Wells/Test Basin (Water Supply)	(112,490)	(115,024)	(26,385)	(138,979)	(104,239)	(28,083)	(22,792)		(80,125)		(131,000)	(4,378)	(763,496)	
Grade Control Structure (Water Supply)	(33,598)	(32,887)	(36,486)	(58,809)	(52,790)		(106,519)	(21,145)		(75,000)		(107,000)	(524,234)	
SWP Capitalized	(686,846)	(167,019)	(189,997)	(167,019)	(167,019)	(167,019)	(686,843)	(167,018)	(196,327)	(167,018)	(167,018)	(167,018)	(3,096,161)	
Investment in PRWA						(300,000)								
Butte County Water Transfer						(747,466)						(751,304)	(1,498,771)	
Bond Payments - Interest			(1,036,228)						(1,174,371)				(2,210,599)	
Principal			(569,131)						(1,087,953)				(1,657,084)	
Capital leases - Holman Capital (2017 Lease)	(89,477)						(89,477)						(178,953)	
Capital leases - Enterprise FM Trust (Vehicles)	(2,678)	(2,678)	(1,918)	(3,326)	(2,696)	(4,664)	(3,393)	(7,824)	(2,693)	(2,693)	(2,693)	(2,693)	(39,946)	
Capital leases - Wells Fargo (Printers)	(8,265)	(4,266)	(4,132)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(4,327)	(55,610)	
Total Non-Operating Expenses (ACTUAL)	(1,146,037)	(528,385)	(1,889,738)	(522,648)	(444,540)	(1,450,349)	(1,436,267)	(402,542)	(2,765,864)	(565,160)	(305,038)	(2,036,720)	(13,193,289)	
Total Cash Ending Balance (BUDGET)	12,591,298	12,125,487	9,811,099	10,852,433	11,101,609	10,602,468	10,269,501	10,564,441	8,273,846	8,294,757	8,535,850	11,703,986		
Total Cash Ending Balance (ACTUAL)	14,185,206	14,474,248	13,088,750	14,753,769	15,025,830	13,747,742	12,855,412	12,389,197	10,143,122	10,137,282	10,447,686	11,371,075		
											Budget	11,703,986	Carryover	(2,665,118)
											Difference	(332,911.21)	Adj. Difference	(2,998,029)
2017 Cash Ending Balance (ACTUAL)	13,217,019	13,413,293	11,445,512	13,404,252	14,487,121	13,647,746	13,715,473	14,093,379	12,241,820	12,375,922	12,406,841	14,456,175		

Indicates actual expenditures/revenues:
Indicates anticipated expenditures/revenues:

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE: October 15, 2018 **October 25, 2018**
TO: Finance Committee **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR AUGUST 2018***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending August 31, 2018. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of August 2018.

This is the eighth month of the District's Budget Year 2018. The target percentage is 66%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1-2 is our balance sheet on August 31, 2018.
- Changed format to mimic the audited financials.
- Total current assets reduced by approximately \$600k.

Profit/Loss Statement:

- Page 4 is our profit/loss statement on August 31, 2018.
- Operating revenue is at 67% of budget.
- Cash operating expense is at 66% of budget.
- All departmental budgets are at or below the target percentage, except for Administration-District Wide and that's due to the non-budgeted Big Rock Creek Recharge project. Also, Operations department continues to be higher than target for same reasons discussed in prior meetings.
- Expenses have exceeded revenues for the month by \$46K and year-to-date revenues have exceeded expenditures by \$14K.
- Page 7 is showing the distribution of expense between labor and operations. Labor costs are currently at 49% of total expenses with salaries making up 34% of that.

Year-To-Year Comparison P&L:

- Page 8 is our comparison of August 2017 to August 2018.
- Total operating revenue is up \$131K, or 6%.
- Operating expenditures are up \$706K, or 40%.

FINANCE COMMITTEE
PALMDALE WATER DISTRICT

VIA: Mr. Dennis LaMoreaux, General Manager

-2-

October 16, 2018

- Page 9 is a graphic presentation of water consumption comparison for 2017.
 - Units billed in acre feet for 2017 comparison were up by 76, or 4%.
 - Total revenue per unit sold was up \$0.05, or 2%
 - Total revenue per connection was up \$4.69, or 5%.
 - Units billed per connection was up 1.15, or 3.6%.
- Page 10 is our comparison of August 2016 to August 2018.
- Total operating revenue was up \$195K, or 9%.
- Total operating expenses were up \$1.04MM, or 73%.
- Page 11 is a graphic presentation of the water consumption comparison for 2016.
 - Units billed in acre feet for 2016 comparison were up by 352, or 21%.
 - Total revenue per unit sold was down \$0.31, or 10%.
 - Total revenue per connection was up \$7.03, or 8%.
 - Units billed per connection is up 5.66, or 21%.

Revenue Analysis Year-To-Date:

- Page 12 is our comparison of revenue, year-to-date.
- Operating revenue through August 2018 is up \$927K, or 6%.
- Retail water revenue from all areas are up by \$677K from last year. That's shown by the combined green highlighted area.
- Retail water sales, including the drought surcharge but excluding meter fees, is up \$289K.
- Total revenue is up \$311K.
- Operating revenue is at 67% of budget, last year was at 65% of budget.

Expense Analysis Year-To-Date:

- Page 14 is our comparison of expense, year-to-date.
- Cash Operating Expenses through August 2018 are up \$1.8MM or 12% compared to 2017, note that the 2018 budget is approximately \$2.5MM higher.
- Total Expenses are up \$915K, or 4%. The small increase is due primarily to reduced water purchases and depreciation expense year-to-date.

Departments:

- Pages 17 through 27 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

**Palmdale Water District
Balance Sheet Report
For the Eight Months Ending 8/31/2018**

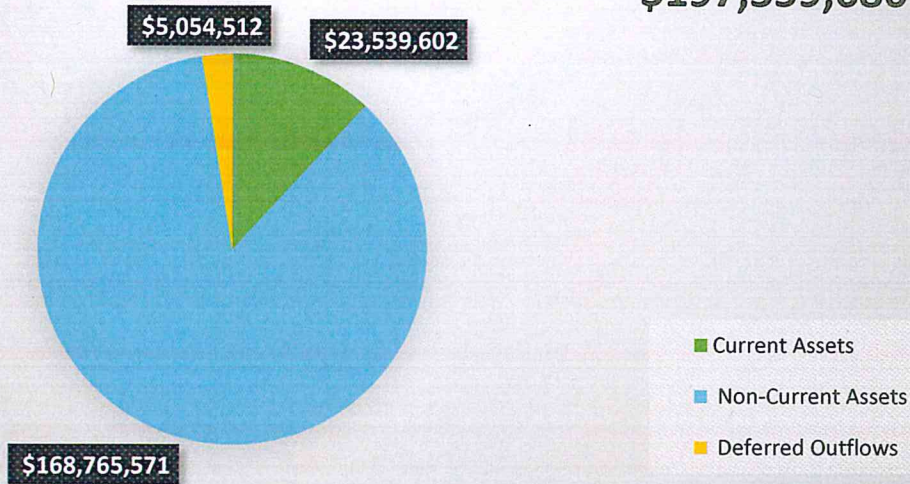
	August 2018
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 851,158
Investments	11,538,039
Accrued interest receivable	-
Accounts receivable - water sales and services, net	1,966,804
Accounts receivable - property taxes and assessments	7,166,725
Accounts receivable - other	10,103
Materials and supplies inventory	1,361,612
Prepaid items and other deposits	645,161
Total Current Assets	\$ 23,539,602
Non-Current Assets:	
Restricted - cash and cash equivalents	\$ 13,582,246
Investment in Palmdale Recycled Water Authority	1,392,933
Capital assets - not being depreciated	10,061,607
Capital assets - being depreciated, net	143,728,785
Total Non-Current Assets	\$ 168,765,571
TOTAL ASSETS	\$ 192,305,173
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred loss on debt defeasance, net	\$ 2,217,362
Deferred outflows of resources related to pensions	2,837,150
Total Deferred Outflows of Resources	\$ 5,054,512
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 197,359,686

**Palmdale Water District
Balance Sheet Report
For the Eight Months Ending 8/31/2018**

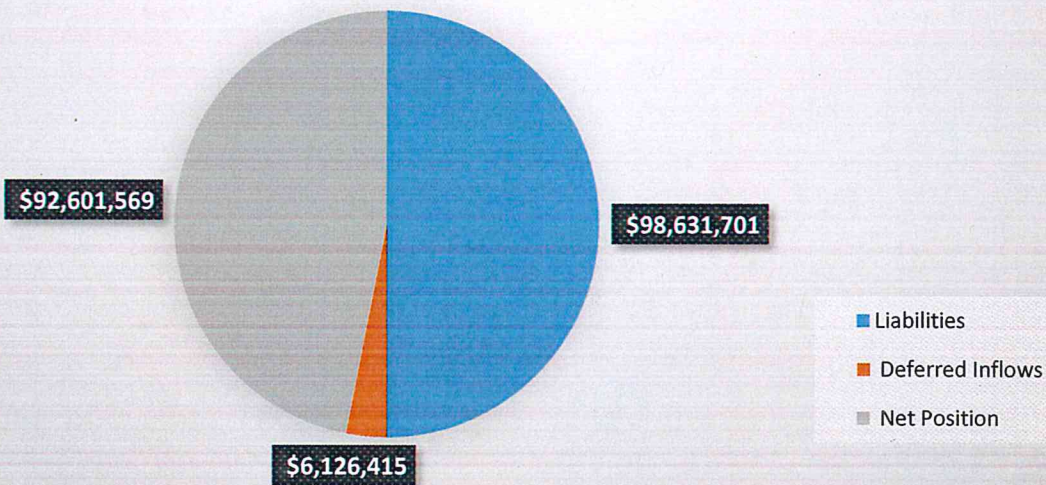
	<u>August 2018</u>
LIABILITIES AND NET POSITION	
Current Liabilities:	
Accounts payable and accrued expenses	\$ 1,592,459
Customer deposits for water service	3,114,060
Construction and developer deposits	1,641,026
Accrued interest payable	955,151
Long-term liabilities - due in one year:	-
Compensated absences	307,612
Capital lease payable	-
Loan payable	577,953
Revenue bonds payable	510,000
Total Current Liabilities	<u>\$ 8,698,261</u>
Non-Current Liabilities:	
Long-term liabilities - due in more than one year:	
Compensated absences	\$ 102,537
Capital lease payable	610,703
Loan payable	9,994,473
Revenue bonds payable	54,010,000
Net other post employment benefits payable	15,134,066
Aggregate net pension liability	9,265,615
Pension-related debt	816,046
Total Non-Current Liabilities	<u>\$ 89,933,440</u>
Total Liabilities	<u>\$ 98,631,701</u>
DEFERRED INFLOWS OF RESOURCES:	
Unearned property taxes and assessments	\$ 5,633,333
Deferred inflows of resources related to pensions	493,082
Total Deferred Inflows of Resources	<u>\$ 6,126,415</u>
NET POSITION:	
Profit/(Loss) from Operations	\$ (2,337,097)
Restricted for investment in Palmdale Recycled Water Authority	1,694,941
Unrestricted	93,243,726
Total Net Position	<u>\$ 92,601,569</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u><u>\$ 197,359,686</u></u>

BALANCE SHEET AS OF AUGUST 2018

ASSETS \$197,359,686



Liabilities & Net Position \$197,359,686



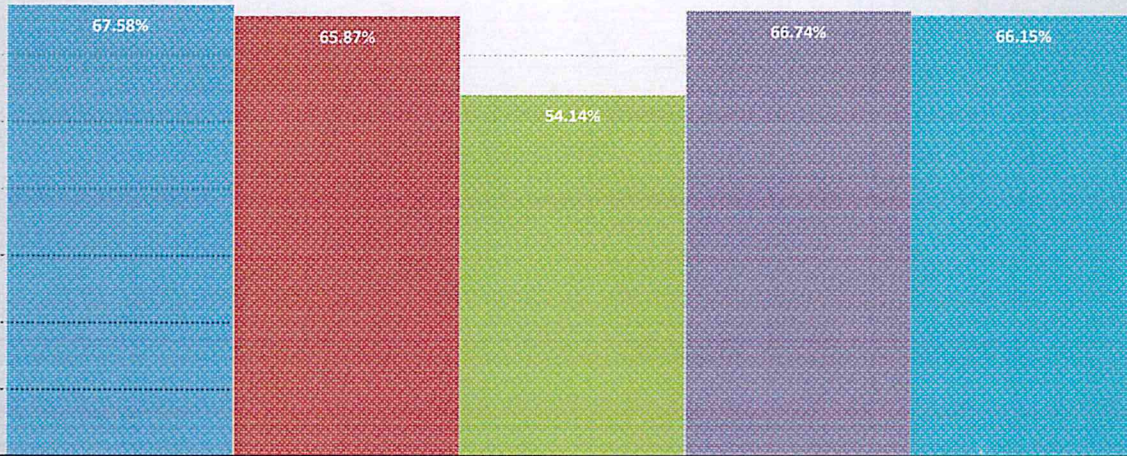
Palmdale Water District
Consolidated Profit and Loss Statement
For the Eight Months Ending 8/31/2018

	Thru July	August	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	\$ 213,103	\$ -	\$ 213,103		\$ 160,000	133.19%
Water Sales	4,392,155	1,110,384	5,502,539		8,320,000	66.14%
Meter Fees	7,682,723	1,096,692	8,779,415		13,006,500	67.50%
Water Quality Fees	415,792	96,602	512,393		941,000	54.45%
Elevation Fees	191,145	47,963	239,108		360,000	66.42%
Other	621,762	71,096	692,858		800,000	86.61%
Total Operating Revenue	\$ 13,516,679	\$ 2,422,737	\$ 15,939,416	\$ -	\$ 23,587,500	67.58%
Cash Operating Expenses:						
Directors	\$ 74,025	\$ 11,051	\$ 85,077		\$ 140,500	60.55%
Administration-Services	1,066,492	130,813	1,197,305		1,957,200	61.17%
Administration-District*	982,721	316,808	1,299,529	40,000	1,770,000	73.42%
Engineering**	1,031,258	168,952	1,200,210	72,000	1,734,900	69.18%
Facilities**	4,056,703	672,281	4,728,984	(72,000)	7,019,750	67.37%
Operations	2,075,960	356,255	2,432,216		3,032,007	80.22%
Finance	747,311	94,534	841,844		1,291,250	65.20%
Water Conservation	136,085	18,780	154,864		300,000	51.62%
Human Resources	300,527	71,121	371,648		636,850	58.36%
Information Technology	447,351	80,512	527,863		896,350	58.89%
Customer Care	784,242	95,359	879,601		1,312,700	67.01%
Source of Supply-Purchased Water	906,791	338,352	1,245,143		2,100,000	59.29%
Plant Expenditures	328,398	21,854	350,252		1,144,000	30.62%
GAC Filter Media Replacement	518,623	91,981	610,604		840,000	72.69%
Total Cash Operating Expenses	\$ 13,456,488	\$ 2,468,652	\$ 15,925,140	\$ 40,000	\$ 24,175,507	65.87%
Net Cash Operating Profit/(Loss)	\$ 60,191	\$ (45,915)	\$ 14,276	\$ (40,000)	\$ (588,007)	-2.43%
Non-Cash Operating Expenses:						
Depreciation	\$ 3,124,039	\$ 437,127	\$ 3,561,166		\$ 6,000,000	59.35%
OPEB Accrual Expense	893,971	127,710	1,021,681		2,300,000	44.42%
Bad Debts	85,188	1,697	86,885		50,000	173.77%
Service Costs Construction	68,113	1,036	69,150		125,000	55.32%
Capitalized Construction	(436,268)	(38,886)	(475,153)		(600,000)	79.19%
Total Non-Cash Operating Expenses	\$ 3,735,043	\$ 528,684	\$ 4,263,728	\$ -	\$ 7,875,000	54.14%
Net Operating Profit/(Loss)	\$ (3,674,852)	\$ (574,599)	\$ (4,249,452)	\$ (40,000)	\$ (8,463,007)	50.21%
Non-Operating Revenues:						
Assessments (Debt Service)	\$ 3,082,917	\$ 440,417	\$ 3,523,333		\$ 5,125,000	68.75%
Assessments (1%)	1,424,338	142,917	1,567,255		2,375,000	65.99%
DWR Fixed Charge Recovery	166,170	24,192	190,362		175,000	108.78%
Interest	98,866	44,466	143,332		90,000	159.26%
CIF - Infrastructure	13,372	-	13,372		62,500	21.39%
CIF - Water Supply	20,295	-	20,295		187,500	10.82%
Grants - State and Federal	47,667	-	47,667		178,000	26.78%
Other	3,095	(516)	2,580		60,000	4.30%
Total Non-Operating Revenues	\$ 4,856,718	\$ 651,475	\$ 5,508,194	\$ -	\$ 8,253,000	66.74%
Non-Operating Expenses:						
Interest on Long-Term Debt	\$ 1,309,344	\$ 222,506	\$ 1,531,849		\$ 2,063,500	74.24%
Amortization of SWP	1,457,630	237,754	1,695,384		2,851,000	59.47%
Change in Investments in PRWA	302,008	-	302,008		300,000	100.67%
Water Conservation Programs	60,438	6,160	66,598		221,000	30.13%
Total Non-Operating Expenses	\$ 3,129,420	\$ 466,420	\$ 3,595,839	\$ -	\$ 5,435,500	66.15%
Net Earnings	\$ (1,947,553)	\$ (389,544)	\$ (2,337,097)	\$ (40,000)	\$ (5,645,507)	41.40%

* Budget adjustment by Board action 05/29/18

** Budget adjustment by Board action 08/13/18

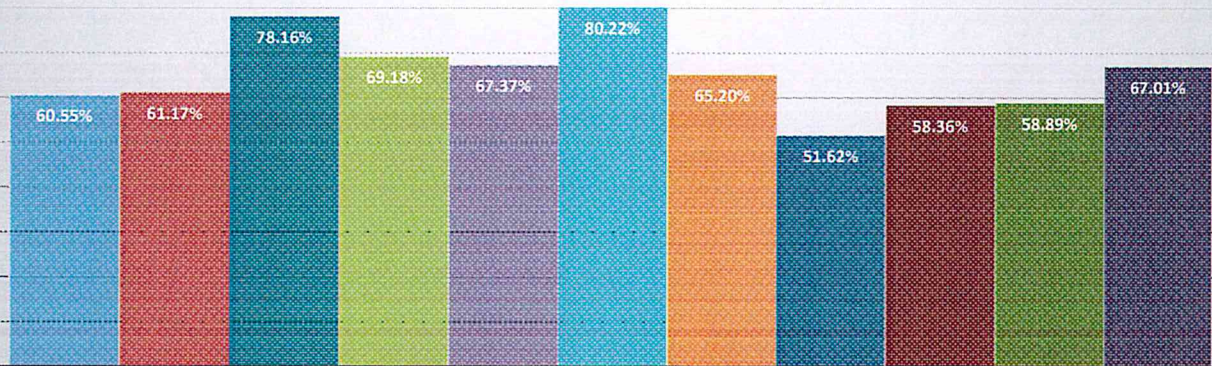
P & L BUDGET vs. ACTUAL



PERCENT OF BUDGETED

Operating Revenue Cash Operating Expense Non-Cash Operating Expense Non-Operating Revenue Non-Operating Expense

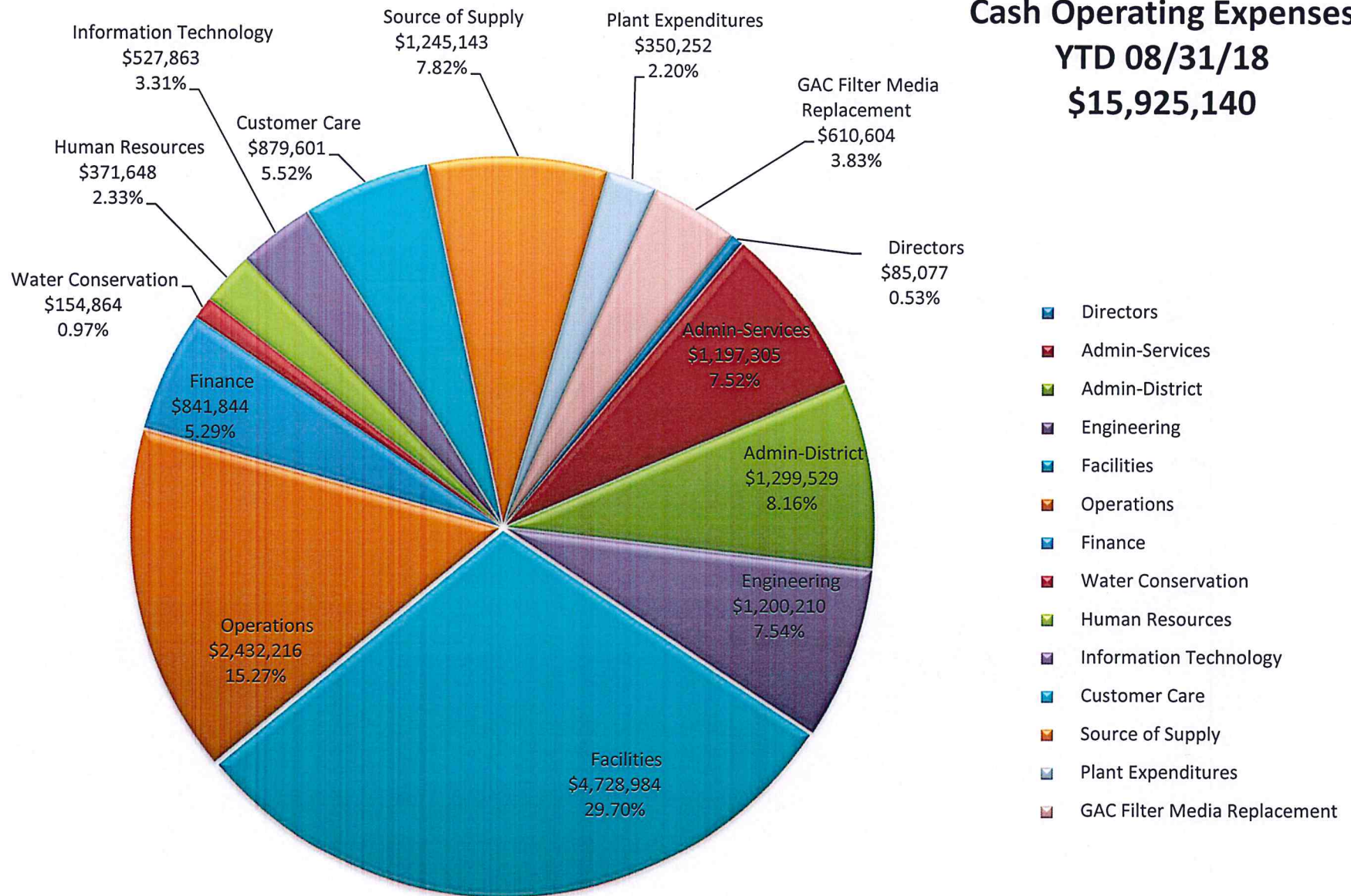
DEPARTMENTAL - BUDGET vs. ACTUAL



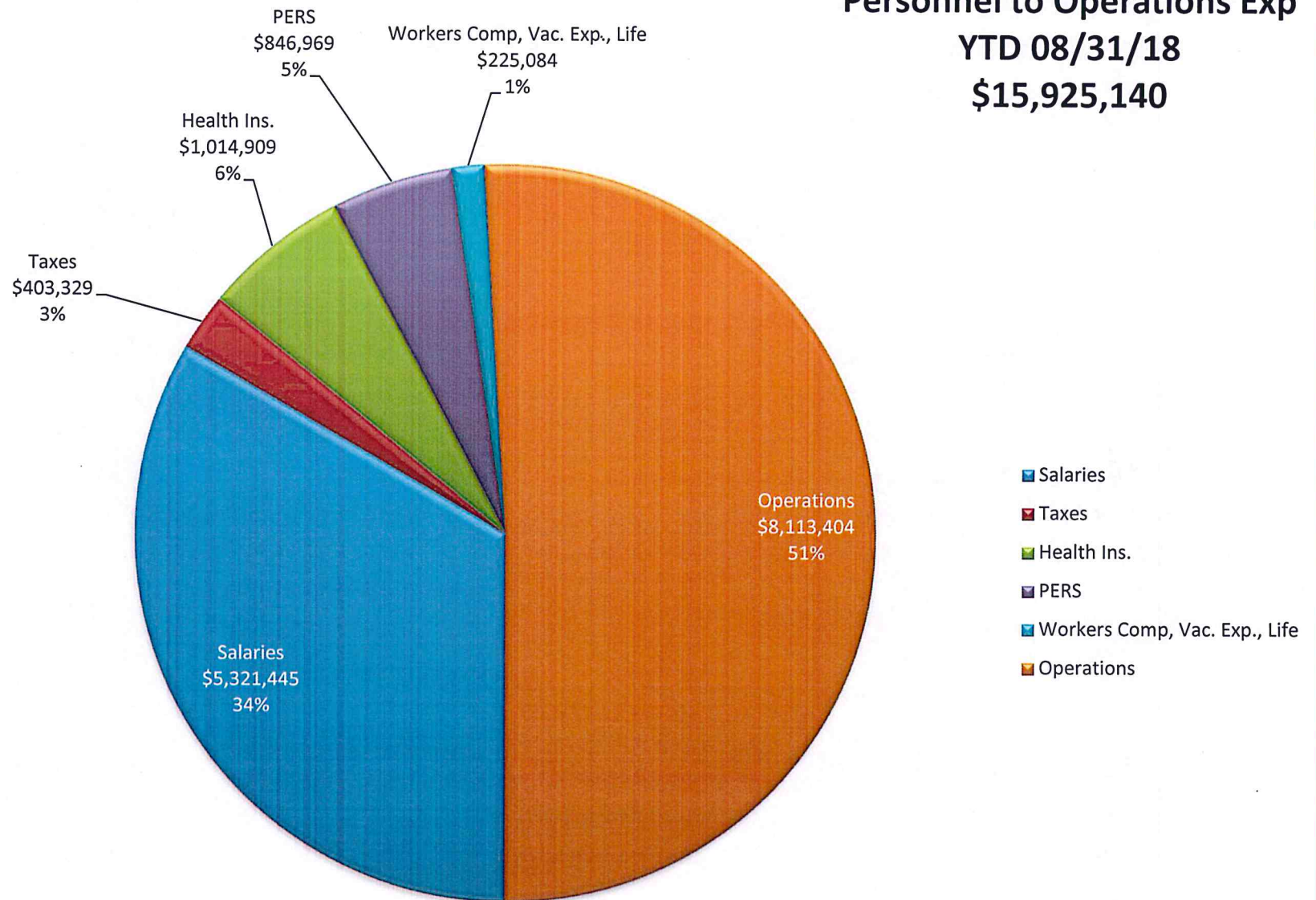
PERCENT OF BUDGETED

Directors Admin-Services Admin-District Engineering
Facilities Operations Finance Water Conservation
Human Resources Information Technology Customer Care

Cash Operating Expenses **YTD 08/31/18** **\$15,925,140**



Personnel to Operations Exp
YTD 08/31/18
\$15,925,140



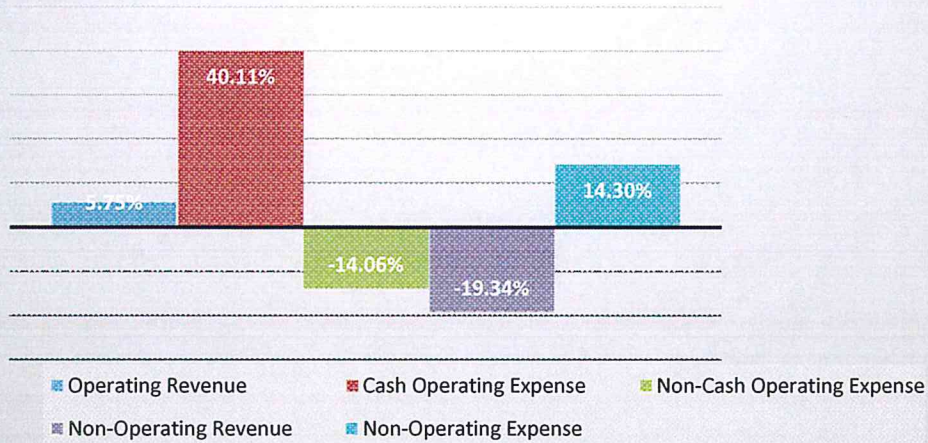
Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - August

	2017 August	2018 August	Change	% Change		Consumption Comparison	
					Units Billed	2017	2018
						845,304	878,341
Operating Revenue:							
Wholesale Water	\$ -	\$ -	\$ -		Active	26,611	26,689
Water Sales	1,060,292	1,110,384	50,092	4.72%	Vacant	774	708
Meter Fees	1,038,378	1,096,692	58,314	5.62%			
Water Quality Fees	101,461	96,602	(4,859)	-4.79%	Rev/unit	\$ 2.71	\$ 2.76
Elevation Fees	45,787	47,963	2,176	4.75%	Rev/con	\$ 86.09	\$ 90.78
Other	44,978	71,096	26,118	58.07%	Unit/con	31.77	32.91
Total Operating Revenue	\$ 2,290,896	\$ 2,422,737	\$ 131,841	5.75%			
Cash Operating Expenses:							
Directors	\$ 7,548	\$ 11,051	\$ 3,503	46.41%			
Administration-Services	113,078	130,813	17,735	15.68%			
Administration-District	133,649	316,808	183,159	137.04%			
Engineering	107,635	168,952	61,317	56.97%			
Facilities	441,881	672,281	230,400	52.14%			
Operations	280,903	356,255	75,352	26.82%			
Finance	91,740	94,534	2,794	3.05%			
Water Conservation	17,253	18,780	1,527	8.85%			
Human Resources	42,960	71,121	28,161	65.55%			
Information Technology	47,185	80,512	33,326	70.63%			
Customer Care	96,851	95,359	(1,492)	-1.54%			
Source of Supply-Purchased Water	322,432	338,352	15,920	4.94%			
Plant Expenditures	(4,178)	21,854	26,032	-623.03%			
GAC Filter Media Replacement	63,036	91,981	28,946	45.92%			
Total Cash Operating Expenses	\$ 1,761,973	\$ 2,468,652	\$ 706,679	40.11%			
Non-Cash Operating Expenses:							
Depreciation	\$ 455,154	\$ 437,127	\$ (18,028)	-3.96%			
OPEB Accrual Expense	182,900	127,710	(55,189)	-30.17%			
Bad Debts	-	1,697	1,697				
Service Costs Construction	9,564	1,036	(8,528)	-89.16%			
Capitalized Construction	(32,446)	(38,886)	(6,440)	19.85%			
Total Non-Cash Operating Expenses	\$ 615,172	\$ 528,684	\$ (86,488)	-14.06%			
Net Operating Profit/(Loss)	\$ (86,249)	\$ (574,599)	\$ (488,350)	566.21%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 427,833	\$ 440,417	\$ 12,583	2.94%			
Assessments (1%)	138,833	142,917	4,083	2.94%			
DWR Fixed Charge Recovery	-	24,192	24,192				
Interest	13,007	44,466	31,459	241.86%			
CIF - Infrastructure	35,977	-	(35,977)				
CIF - Water Supply	192,074	-	(192,074)				
Grants - State and Federal	-	-	-				
Other	-	(516)	(516)				
Total Non-Operating Revenues	\$ 807,725	\$ 651,475	\$ (156,250)	-19.34%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ 180,607	\$ 222,506	\$ 41,898	23.20%			
Amortization of SWP	216,739	237,754	21,015	9.70%			
Change in Investments in PRWA	-	-	-				
Water Conservation Programs	10,718	6,160	(4,558)	-42.53%			
Total Non-Operating Expenses	\$ 408,064	\$ 466,420	\$ 58,355	14.30%			
Net Earnings	\$ 313,412	\$ (389,544)	\$ (702,955)	-224.29%			

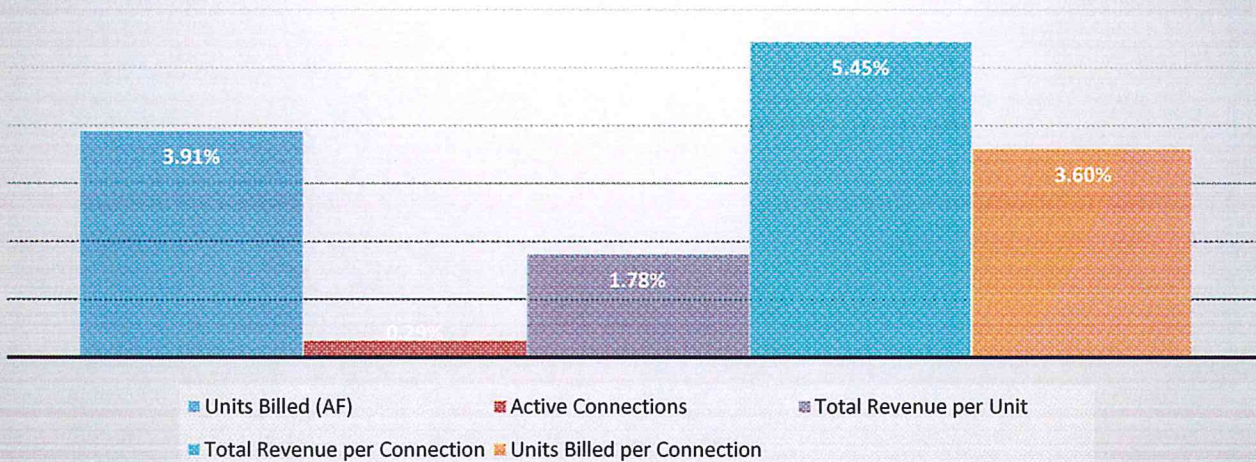
YEAR-TO-YEAR COMPARISON

August 2017 -To - August 2018

PERCENTAGE CHANGE



PERCENTAGE CHANGE



	2017	2018	Change	
Units Billed (AF)	1,941	2,016	76	3.91%
Active Connections	26,611	26,689	78	0.29%
Non-Active	774	708	-66	-8.53%
Total Revenue per Unit	\$2.71	\$2.76	\$0.05	1.78%
Total Revenue per Connection	\$86.09	\$90.78	\$4.69	5.45%
Units Billed per Connection	31.77	32.91	1.15	3.60%

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - August

	2016 August	2018 August	Change	% Change		Consumption Comparison	
					Units Billed	2016	2018
Operating Revenue:						724,986	878,341
Wholesale Water	\$ 63,768	\$ -	\$ (63,768)	-100.00%	Active	26,600	26,689
Water Sales	761,463	1,110,384	348,921	45.82%	Vacant	805	708
Meter Fees	1,013,613	1,096,692	83,079	8.20%			
Water Quality Fees	94,248	96,602	2,354	2.50%			
Elevation Fees	40,748	47,963	7,215	17.71%	Rev/unit	\$ 3.07	\$ 2.76
Other	71,979	71,096	(883)	-1.23%	Rev/con	\$ 83.74	\$ 90.78
Drought Surcharge	181,724	-	(181,724)	-100.00%	Unit/con	27.26	32.91
Total Operating Revenue	\$ 2,227,543	\$ 2,422,737	\$ 195,194	8.76%			
Cash Operating Expenses:							
Directors	\$ 14,436	\$ 11,051	\$ (3,385)	-23.45%			
Administration-Services	134,374	130,813	(3,561)	-2.65%			
Administration-District	108,505	316,808	208,303	191.98%			
Engineering	87,880	168,952	81,071	92.25%			
Facilities	551,818	672,281	120,463	21.83%			
Operations	214,945	356,255	141,310	65.74%			
Finance	97,048	94,534	(2,514)	-2.59%			
Water Conservation	14,981	18,780	3,798	25.35%			
Human Resources	30,148	71,121	40,973	135.91%			
Information Technology	42,518	80,512	37,994	89.36%			
Customer Care	85,449	95,359	9,910	11.60%			
Source of Supply-Purchased Water	715	338,352	337,637	47221.96%			
Plant Expenditures	43,438	21,854	(21,584)	-49.69%			
GAC Filter Media Replacement	-	91,981	91,981				
Total Cash Operating Expenses	\$ 1,426,255	\$ 2,468,652	\$ 1,042,398	73.09%			
Non-Cash Operating Expenses:							
Depreciation	\$ 458,639	\$ 437,127	\$ (21,512)	-4.69%			
OPEB Accrual Expense	195,860	127,710	(68,150)	-34.80%			
Bad Debts	181	1,697	1,516	837.81%			
Service Costs Construction	(2,885)	1,036	3,921	-135.92%			
Capitalized Construction	-	(38,886)	(38,886)				
Total Non-Cash Operating Expenses	\$ 651,795	\$ 528,684	\$ (123,111)	-18.89%			
Net Operating Profit/(Loss)	\$ 149,494	\$ (574,599)	\$ (724,093)	-484.36%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 440,417	\$ 440,417	\$ (0)	0.00%			
Assessments (1%)	142,917	142,917	-	0.00%			
DWR Fixed Charge Recovery	56,357	24,192	(32,165)	-57.07%			
Interest	(5,523)	44,466	49,989	-905.06%			
CIF - Infrastructure	-	-	-				
CIF - Water Supply	-	-	-				
Grants - State and Federal	-	-	-				
Other	324	(516)	(840)	-259.34%			
Total Non-Operating Revenues	\$ 634,491	\$ 651,475	\$ 16,984	2.68%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ 185,426	\$ 222,506	\$ 37,080	20.00%			
Amortization of SWP	196,900	237,754	40,854	20.75%			
Change in Investments in PRWA	-	-	-				
Water Conservation Programs	-	6,160	6,160				
Total Non-Operating Expenses	\$ 382,326	\$ 466,420	\$ 84,094	22.00%			
Net Earnings	\$ 401,659	\$ (389,544)	\$ (791,203)	-196.98%			

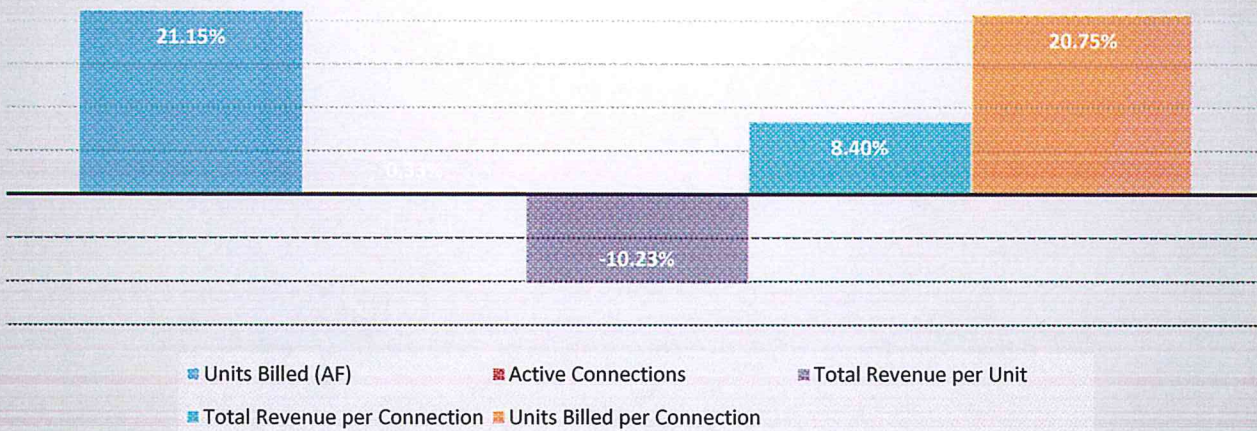
YEAR-TO-YEAR COMPARISON

August 2016 -To - August 2018

PERCENTAGE CHANGE



PERCENTAGE CHANGE



	2016	2018	Change	
Units Billed (AF)	1,664	2,016	352	21.15%
Active Connections	26,600	26,689	89	0.33%
Non-Active	805	708	-97	-12.05%
Total Revenue per Unit	\$3.07	\$2.76	-\$0.31	-10.23%
Total Revenue per Connection	\$83.74	\$90.78	\$7.03	8.40%
Units Billed per Connection	27.26	32.91	5.66	20.75%

Palmdale Water District
Revenue Analysis
For the Eight Months Ending 8/31/2018
2018

	Thru July	August	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 213,103	\$ -	\$ 213,103	\$ 160,000	133.19%
Water Sales	4,392,155	1,110,384	5,502,539	8,320,000	66.14%
Meter Fees	7,682,723	1,096,692	8,779,415	13,006,500	67.50%
Water Quality Fees	415,792	96,602	512,393	941,000	54.45%
Elevation Fees	191,145	47,963	239,108	360,000	66.42%
Other	621,762	71,096	692,858	800,000	86.61%
Drought Surcharge	-	-	-	-	-
Total Water Sales	\$ 13,516,679	\$ 2,422,737	\$ 15,939,416	\$ 23,587,500	67.58%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 3,082,917	\$ 440,417	\$ 3,523,333	\$ 5,125,000	68.75%
Assessments (1%)	1,424,338	142,917	1,567,255	2,375,000	65.99%
DWR Fixed Charge Recovery	166,170	24,192	190,362	175,000	108.78%
Interest	98,866	44,466	143,332	90,000	159.26%
CIF - Infrastructure	13,372	-	13,372	62,500	21.39%
CIF - Water Supply	20,295	-	20,295	187,500	10.82%
Grants - State and Federal	47,667	-	47,667	178,000	26.78%
Other	3,095	(516)	2,580	60,000	4.30%
Total Non-Operating Revenues	\$ 4,856,718	\$ 651,475	\$ 5,508,194	\$ 8,253,000	66.74%
Total Revenue	\$ 18,373,397	\$ 3,074,212	\$ 21,447,610	\$ 31,840,500	67.36%

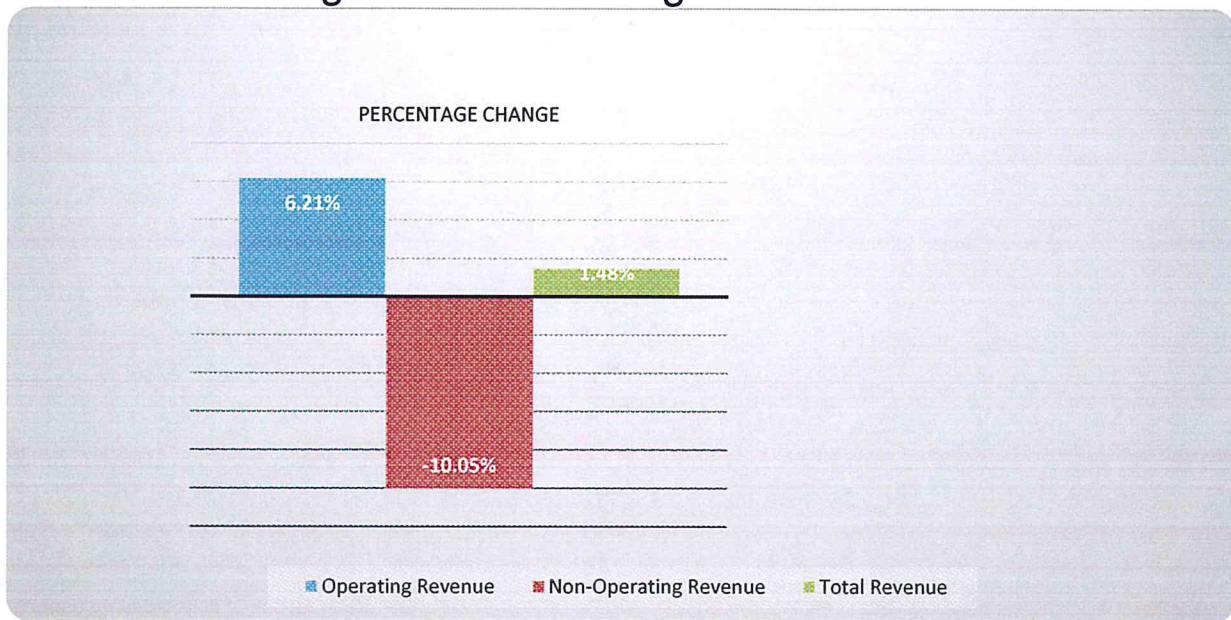
2017 to 2018 Comparison

	Thru July	August	Year-to-Date	% Change
	\$ 118,968	\$ -	\$ 118,968	126.38%
	323,965	50,092	374,056	7.29%
	263,465	58,314	321,780	3.80%
	(21,506)	(4,859)	(26,365)	-4.89%
	5,455	2,176	7,631	3.30%
	171,151	26,118	197,269	39.80%
	(66,226)	-	(66,226)	-100.00%
	\$ 795,271	\$ 131,841	\$ 927,112	6.21%
	\$ 184,527	\$ 12,583	\$ 197,110	5.93%
	90,972	4,083	95,055	6.46%
	6,374	24,192	30,566	19.13%
	56,352	31,459	87,811	158.16%
	(144,778)	(35,977)	(180,755)	-93.11%
	(594,437)	(192,074)	(786,512)	-97.48%
	10,167	-	10,167	
	(68,504)	(516)	(69,020)	-96.40%
	\$ (459,329)	\$ (156,250)	\$ (615,579)	-10.05%
	\$ 335,942	\$ (24,409)	\$ 311,533	1.48%

	2017				
	Thru July	August	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 94,135	\$ -	\$ 94,135	\$ 160,000	58.83%
Water Sales	4,068,190	1,060,292	5,128,483	8,002,000	64.09%
Meter Fees	7,419,257	1,038,378	8,457,635	12,475,500	67.79%
Water Quality Fees	437,298	101,461	538,759	862,500	62.46%
Elevation Fees	185,690	45,787	231,477	340,000	68.08%
Other	450,611	44,978	495,589	960,000	51.62%
Drought Surcharge	66,226	-	66,226	-	-
Total Water Sales	\$ 12,627,273	\$ 2,290,896	\$ 14,918,169	\$ 22,800,000	65.43%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 2,898,390	\$ 427,833	\$ 3,326,223	\$ 5,000,000	66.52%
Assessments (1%)	1,333,366	138,833	1,472,200	1,957,500	75.21%
DWR Fixed Charge Recovery	159,796	-	159,796	200,000	79.90%
Interest	42,514	13,007	55,521	60,000	92.54%
CIF - Infrastructure	158,150	35,977	194,127	57,500	337.61%
CIF - Water Supply	614,732	192,074	806,806	192,500	419.12%
Grants - State and Federal	37,500	-	37,500	178,000	21.07%
Other	71,599	-	71,599	60,000	119.33%
Total Non-Operating Revenues	\$ 5,316,047	\$ 807,725	\$ 6,123,773	\$ 7,705,500	79.47%
Total Revenue	\$ 17,943,320	\$ 3,098,621	\$ 21,041,941	\$ 30,505,500	68.98%

REVENUE COMPARISON YEAR-TO-DATE

August 2017-To- August 2018



**Palmdale Water District
Operating Expense Analysis
For the Eight Months Ending 8/31/2018**

	2018					2017 to 2018 Comparison			
	Thru July	August	Year-to-Date	Adjusted Budget	% of Budget	Thru July	August	Year-to-Date	% Change
Cash Operating Expenses:									
Directors	\$ 74,025	\$ 11,051	\$ 85,077	\$ 140,500	60.55%	\$ 11,060	\$ 3,503	\$ 14,563	20.65%
Administration-Services	1,066,492	130,813	1,197,305	1,957,200	61.17%	426	17,735	18,161	1.54%
Administration-District	982,721	316,808	1,299,529	1,730,000	75.12%	201,619	183,159	384,778	42.06%
Engineering	1,031,258	168,952	1,200,210	1,662,900	72.18%	164,177	61,317	225,493	23.13%
Facilities	4,056,703	672,281	4,728,984	7,091,750	66.68%	400,723	230,400	631,124	15.40%
Operations	2,075,960	356,255	2,432,216	3,032,007	80.22%	379,051	75,352	454,403	22.98%
Finance	747,311	94,534	841,844	1,291,250	65.20%	28,762	2,794	31,555	3.89%
Water Conservation	136,085	18,780	154,864	300,000	51.62%	7,749	1,527	9,276	6.37%
Human Resources	300,527	71,121	371,648	636,850	58.36%	115,481	28,161	143,642	63.00%
Information Technology	447,351	80,512	527,863	896,350	58.89%	58,629	33,326	91,955	21.10%
Customer Care	784,242	95,359	879,601	1,312,700	67.01%	76,705	(1,492)	75,214	9.35%
Source of Supply-Purchased Water	906,791	338,352	1,245,143	2,100,000	59.29%	(385,323)	15,920	(369,403)	-22.88%
Plant Expenditures	328,398	21,854	350,252	1,144,000	30.62%	127,179	26,032	153,212	77.76%
GAC Filter Media Replacement	518,623	91,981	610,604	840,000	72.69%	(3,202)	28,946	25,743	4.40%
Total Cash Operating Expenses	\$ 13,456,488	\$ 2,468,652	\$ 15,925,140	\$ 24,135,507	65.98%	\$ 1,183,037	\$ 706,679	\$ 1,889,716	11.87%
Non-Cash Operating Expenses:									
Depreciation	\$ 3,124,039	\$ 437,127	\$ 3,561,166	\$ 6,000,000	59.35%	\$ (688,616)	\$ (18,028)	\$ (706,644)	-16.56%
OPEB Accrual Expense	893,971	127,710	1,021,681	2,300,000	44.42%	(386,326)	(55,189)	(441,515)	-30.17%
Bad Debts	85,188	1,697	86,885	50,000	173.77%	35,714	1,697	37,411	75.62%
Service Costs Construction	68,113	1,036	69,150	125,000	55.32%	(10,360)	(8,528)	(18,888)	-21.45%
Capitalized Construction	(436,268)	(38,886)	(475,153)	(600,000)	79.19%	(86,530)	(6,440)	(92,969)	24.33%
Total Non-Cash Operating Expenses	\$ 3,735,043	\$ 528,684	\$ 4,263,728	\$ 7,875,000	54.14%	\$ (1,136,117)	\$ (86,488)	\$ (1,222,605)	-28.67%
Non-Operating Expenses:									
Interest on Long-Term Debt	\$ 1,309,344	\$ 222,506	\$ 1,531,849	\$ 2,063,500	74.24%	\$ 40,589	\$ 41,898	\$ 82,488	5.69%
Amortization of SWP	1,457,630	237,754	1,695,384	2,851,000	59.47%	(59,521)	21,015	(38,506)	-2.22%
Change in Investments in PRWA	302,008	-	302,008	300,000	100.67%	195,845	-	195,845	184.48%
Water Conservation Programs	60,438	6,160	66,598	221,000	30.13%	12,973	(4,558)	8,415	14.46%
Total Non-Operating Expenses	\$ 3,129,420	\$ 466,420	\$ 3,595,839	\$ 5,435,500	66.15%	\$ 189,887	\$ 58,355	\$ 248,242	7.42%
Total Expenses	\$ 20,320,951	\$ 3,463,756	\$ 23,784,707	\$ 37,446,007	63.52%	\$ 236,806	\$ 678,546	\$ 915,352	4.00%

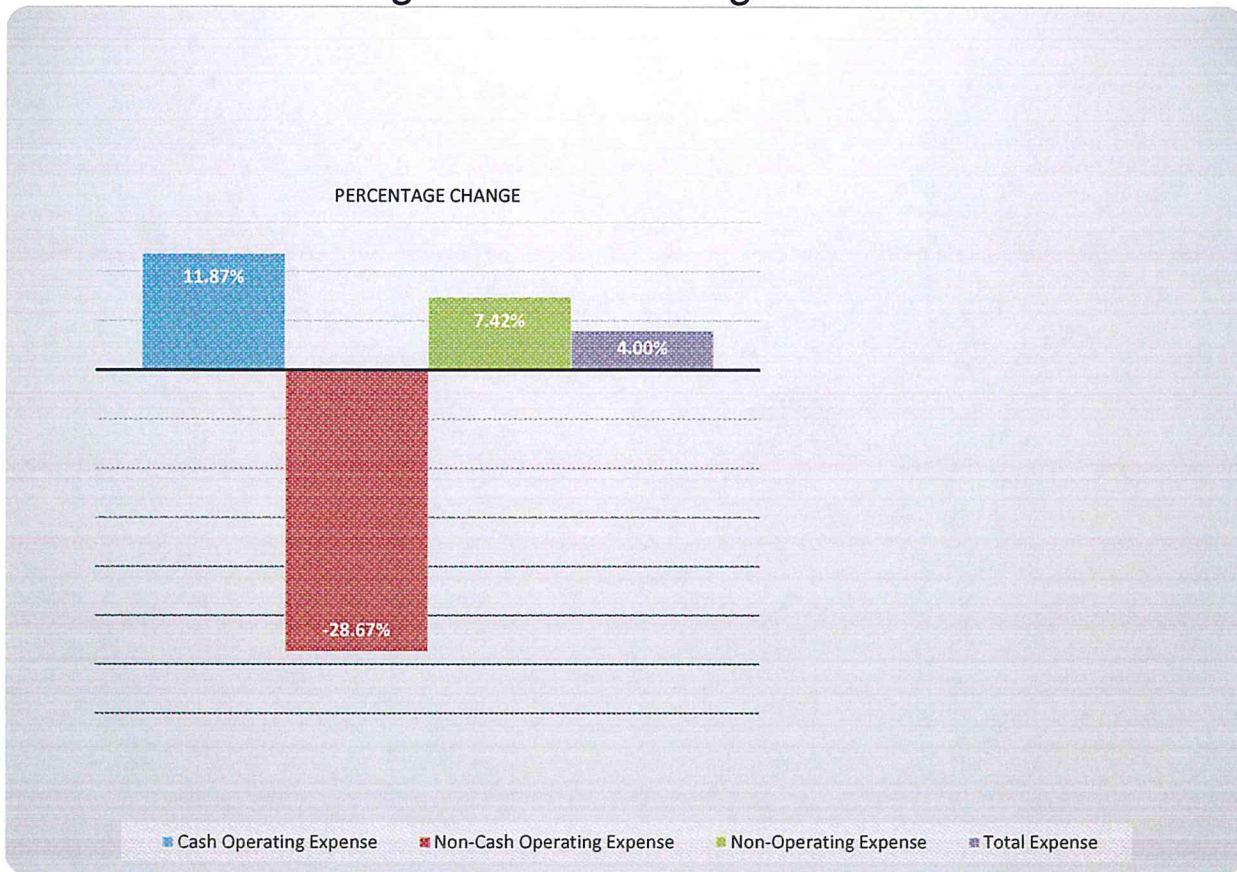
Palmdale Water District
Operating Expense Analysis
For the Eight Months Ending 8/31/2018

2017

	Thru July	August	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 62,965	\$ 7,548	\$ 70,513	\$ 115,500	61.05%
Administration-Services	1,066,066	113,078	1,179,144	1,925,000	61.25%
Administration-District	781,102	133,649	914,751	1,509,500	60.60%
Engineering	867,082	107,635	974,717	1,451,500	67.15%
Facilities	3,655,980	441,881	4,097,861	6,626,000	61.85%
Operations	1,696,909	280,903	1,977,813	2,546,250	77.68%
Finance	718,549	91,740	810,289	1,246,500	65.01%
Water Conservation	128,336	17,253	145,588	230,000	63.30%
Human Resources	185,046	42,960	228,006	313,100	72.82%
Information Technology	388,722	47,185	435,908	804,750	54.17%
Customer Care	707,537	96,851	804,387	1,278,000	62.94%
Source of Supply-Purchased Water	1,292,114	322,432	1,614,546	2,190,000	73.72%
Plant Expenditures	201,218	(4,178)	197,040	574,292	34.31%
GAC Filter Media Replacement	521,826	63,036	584,861	862,500	67.81%
Total Cash Operating Expenses	\$ 12,273,451	\$ 1,761,973	\$ 14,035,424	\$ 21,672,892	64.76%
Non-Cash Operating Expenses:					
Depreciation	\$ 3,812,655	\$ 455,154	\$ 4,267,810	\$ 6,000,000	71.13%
OPEB Accrual Expense	1,280,297	182,900	1,463,196	2,350,000	62.26%
Bad Debts	49,474	-	49,474	50,000	98.95%
Service Costs Construction	78,473	9,564	88,037	125,000	70.43%
Capitalized Construction	(349,738)	(32,446)	(382,184)	(750,000)	50.96%
Total Non-Cash Operating Expenses	\$ 4,871,160	\$ 615,172	\$ 5,486,333	\$ 7,775,000	70.56%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 1,268,754	\$ 180,607	\$ 1,449,362	\$ 2,228,000	65.05%
Amortization of SWP	1,517,151	216,739	1,733,890	2,238,000	77.47%
Change in Investments in PRWA	106,162	-	106,162	100,000	106.16%
Water Conservation Programs	47,465	10,718	58,183	135,500	42.94%
Total Non-Operating Expenses	\$ 2,939,533	\$ 408,064	\$ 3,347,597	\$ 4,701,500	71.20%
Total Expenses	\$ 20,084,145	\$ 2,785,210	\$ 22,869,354	\$ 34,149,392	66.97%

EXPENSE COMPARISON YEAR-TO-DATE

August 2017-To-August 2018



Palmdale Water District
2018 Directors Budget
For the Eight Months Ending Friday, August 31, 2018

YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
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Employee Benefits

1-01-4005-000 Payroll Taxes	2,708	5,500		2,792	49.24%
Subtotal (Benefits)	2,708	5,500	-	2,792	49.24%

Total Personnel Expenses	\$ 2,708	\$ 5,500	\$ -	\$ 2,792	49.24%
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OPERATING EXPENSES:

1-01-xxxx-007 Director Share - Alvarado, Robert	\$ 20,850	\$ 27,000		\$ 6,150	77.22%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	11,044	27,000		15,956	40.90%
1-01-xxxx-009 Director Share - Estes, Joe	20,716	27,000		6,284	76.73%
1-01-xxxx-010 Director Share - Dino, Vincent	12,297	27,000		14,703	45.54%
1-01-xxxx-011 Director Share - Henriquez, Marco	17,461	27,000		9,539	64.67%
Subtotal Operating Expenses	82,369	135,000	-	9,539	61.01%

Total O & M Expenses	\$ 85,077	\$ 140,500	\$ -	\$ 12,330	60.55%
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Palmdale Water District
2018 Administration Services Budget
For the Eight Months Ending Friday, August 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-4000-000 Salaries	\$ 733,632	\$ 1,215,500		\$ 481,868	60.36%
1-02-4000-100 Overtime	3,236	9,000		5,764	35.95%
Subtotal (Salaries)	\$ 736,868	\$ 1,224,500	\$ -	\$ 487,632	60.18%
Employee Benefits					
1-02-4005-000 Payroll Taxes	\$ 53,654	\$ 86,500		32,846	62.03%
1-02-4010-000 Health Insurance	107,024	171,500		64,476	62.40%
1-02-4015-000 PERS	70,893	141,000		70,107	50.28%
Subtotal (Benefits)	\$ 231,571	\$ 399,000	\$ -	\$ 167,429	58.04%
Total Personnel Expenses	\$ 968,439	\$ 1,623,500	\$ -	\$ 655,061	59.65%
OPERATING EXPENSES:					
1-02-4050-000 Staff Travel	\$ 11,825	\$ 14,000	\$ -	\$ 2,175	84.47%
1-02-4050-100 General Manager Travel	4,780	5,000		220	95.59%
1-02-4060-000 Staff Conferences & Seminars	1,050	6,000		4,950	17.50%
1-02-4060-100 General Manager Conferences & Seminars	3,198	4,000		802	79.95%
1-02-4130-000 Bank Charges	117,500	140,000		22,500	83.93%
1-02-4150-000 Accounting Services	11,212	27,500		16,288	40.77%
1-02-4175-000 Permits	11,807	17,500		5,693	67.47%
1-02-4180-000 Postage	10,232	25,000		14,768	40.93%
1-02-4190-100 Public Relations - Publications	20,626	30,000		9,374	68.75%
1-02-4190-700 Public Affairs - Marketing/Outreach	14,671	25,000		10,329	58.69%
1-02-4190-710 Public Affairs -Advertising	65	4,000		3,935	1.63%
1-02-4190-730 Public Affairs -Conference/Seminar/Travel	1,025	2,500		1,475	41.00%
1-02-4190-740 Public Affairs - Consultants	250	3,000		2,750	8.33%
1-02-4190-750 Public Affairs - Membership	450	700		250	64.29%
1-02-4200-000 Advertising	2,875	4,000		1,125	71.87%
1-02-4205-000 Office Supplies	17,299	18,000		701	96.11%
1-02-4210-000 Office Furniture	-	5,000		5,000	0.00%
Subtotal Operating Expenses	\$ 228,866	\$ 331,200	\$ -	\$ 102,334	69.10%
Total Departmental Expenses	\$ 1,197,305	\$ 1,954,700	\$ -	\$ 757,395	61.25%

Palmdale Water District
2018 Administration District Wide Budget
For the Eight Months Ending Friday, August 31, 2018

YTD ACTUAL	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	PERCENT
2018	2018	2018	REMAINING	USED

Personnel Budget:

1-02-5070-001 On-Call	\$ 47,233	\$ 90,000		\$ 42,767	52.48%
Subtotal (Salaries)	\$ 47,233	\$ 90,000	\$ -	\$ 42,767	52.48%

Employee Benefits

1-02-5070-002 PERS-Unfunded Liability	\$ 361,532	\$ 568,500		206,968	63.59%
1-02-5070-003 Workers Compensation	244,545	280,000		35,455	87.34%
1-02-5070-004 Vacation Benefit Expense	(23,698)	25,000		48,698	-94.79%
1-02-5070-005 Life Insurance	4,237	6,500		2,263	65.18%
Subtotal (Benefits)	\$ 586,616	\$ 880,000	\$ -	\$ 293,384	66.66%
Total Personnel Expenses	\$ 633,849	\$ 970,000	\$ -	\$ 336,151	65.35%

OPERATING EXPENSES:

1-02-5070-006 Other Operating	\$ 15,560	\$ 20,000		4,440	77.80%
1-02-5070-007 Consultants	204,903	70,000		(134,903)	292.72%
1-02-5070-008 Insurance	160,733	305,000		144,267	52.70%
1-02-5070-009 Groundwater Adjudication	28,670	50,000		21,330	57.34%
1-02-5070-010 Legal Services	64,854	150,000		85,146	43.24%
1-02-5070-011 Memberships/Subscriptions	76,660	125,000		48,340	61.33%
1-02-5070-099 100th Anniversary*	114,300	40,000	40,000	(34,300)	142.88%
Subtotal Operating Expenses	\$ 665,680	\$ 760,000	\$ 40,000	\$ 134,320	83.21%
Total Departmental Expenses	\$ 1,299,529	\$ 1,730,000	\$ 40,000	\$ 470,471	73.42%

* Budget adjustment by Board action 05/29/18

Palmdale Water District
2018 Engineering Budget
For the Eight Months Ending Friday, August 31, 2018

YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-03-4000-000 Salaries	\$ 736,679	\$ 1,058,750	\$ 322,071	69.58%
1-03-4000-100 Overtime	23,423	9,000	(14,423)	260.26%
Subtotal (Salaries)	\$ 760,102	\$ 1,067,750	\$ -	71.19%

Employee Benefits

1-03-4005-000 Payroll Taxes	57,680	78,750	21,070	73.24%
1-03-4010-000 Health Insurance	146,306	209,750	63,444	69.75%
1-03-4015-000 PERS**	72,158	132,750	60,592	54.36%
Subtotal (Benefits)	\$ 276,144	\$ 421,250	\$ -	65.55%

Total Personnel Expenses

\$ 1,036,246	\$ 1,489,000	\$ -	\$ 452,754	69.59%
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OPERATING EXPENSES:

1-03-4050-000 Staff Travel	\$ 3,956	\$ 3,000	\$ (956)	131.87%
1-03-4060-000 Staff Conferences & Seminars	4,377	3,000	(1,377)	145.91%
1-03-4060-001 Staff Training - Auto CAD Civil 3D**	1,879	13,000	(11,000)	93.94%
1-03-4155-000 Contracted Services**	27,140	40,000	(6,000)	79.82%
1-03-4165-000 Memberships/Subscriptions	2,091	2,500	409	83.64%
1-03-4250-000 General Materials & Supplies	7,952	10,400	2,448	76.46%
1-03-8100-100 Computer Software - Maint. & Support	116,569	102,000	(14,569)	114.28%
1-03-8100-200 Computer Software - SCADAWatch**	-	-	89,000	0.00%
Subtotal Operating Expenses	\$ 163,964	\$ 173,900	\$ 72,000	66.68%

Total Departmental Expenses

\$ 1,200,210	\$ 1,662,900	\$ 72,000	\$ 534,690	69.18%
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** Budget adjustment by Board action 08/13/18

Palmdale Water District
2018 Facilities Budget
For the Eight Months Ending Friday, August 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 1,430,063	\$ 2,134,500		\$ 704,437	67.00%
1-04-4000-100 Overtime	109,525	115,000		5,475	95.24%
Subtotal (Salaries)	\$ 1,539,588	\$ 2,249,500	\$ -	\$ 709,912	68.44%
Employee Benefits					
1-04-4005-000 Payroll Taxes	120,045	178,000		57,955	67.44%
1-04-4010-000 Health Insurance	364,208	491,750		127,542	74.06%
1-04-4015-000 PERS	132,463	260,000		127,537	50.95%
Subtotal (Benefits)	\$ 616,716	\$ 929,750	\$ -	\$ 313,034	66.33%
Total Personnel Expenses	\$ 2,156,304	\$ 3,179,250	\$ -	\$ 1,022,946	67.82%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 3,459	\$ 3,000		\$ (459)	115.29%
1-04-4060-000 Staff Conferences & Seminars	1,050	13,000		11,950	8.08%
1-04-4155-000 Contracted Services	421,525	530,000		108,475	79.53%
1-04-4175-000 Permits-Dams	55,549	25,000		(30,549)	222.20%
1-04-4215-100 Natural Gas - Wells & Boosters	174,774	225,000		50,226	77.68%
1-04-4215-200 Natural Gas - Buildings	4,205	9,000		4,795	46.72%
1-04-4220-100 Electricity - Wells & Boosters	821,047	1,320,000		498,953	62.20%
1-04-4220-200 Electricity - Buildings	56,669	88,000		31,331	64.40%
1-04-4225-000 Maint. & Repair - Vehicles	20,023	35,000		14,977	57.21%
1-04-4230-100 Maint. & Rep. Office Building	7,158	25,000		17,842	28.63%
1-04-4235-110 Maint. & Rep. Equipment	2,084	12,000		9,916	17.37%
1-04-4235-400 Maint. & Rep. Operations - Wells	54,876	100,000		45,124	54.88%
1-04-4235-405 Maint. & Rep. Operations - Boosters	21,334	80,000		58,666	26.67%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	15,732	25,000		9,268	62.93%
1-04-4235-415 Maint. & Rep. Operations - Facilities	12,446	50,000		37,554	24.89%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	233,947	300,000		66,053	77.98%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	487	15,000		14,513	3.25%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam	550	7,500		6,950	7.33%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	1,110	10,000		8,890	11.10%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	8,499	35,000		26,501	24.28%
1-04-4235-445 Maint. & Rep. Operations - Telemetry	275	5,000		4,725	5.50%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	3,418	10,000		6,582	34.18%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	20,272	45,000		24,728	45.05%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	11,535	5,000		(6,535)	230.69%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	40,754	28,000		(12,754)	145.55%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	118,541	250,000		131,459	47.42%
1-04-4270-300 Telecommunication - Other	4,708	4,000		(708)	117.71%
1-04-4300-100 Testing - Regulatory Compliance	8,946	20,000		11,055	44.73%
1-04-4300-200 Testing - Large Meters	11,649	12,500		851	93.19%
1-04-4300-300 Testing - Edison Testing	7,900	30,000		22,100	26.33%
1-04-5070-009 Groundwater Adjudication-Pumping Assessment	60,475	50,000		(10,475)	120.95%
1-04-6000-000 Waste Disposal	8,887	20,000		11,113	44.44%
1-04-6100-100 Fuel and Lube - Vehicle	88,912	105,000		16,088	84.68%
1-04-6100-200 Fuel and Lube - Machinery	10,949	40,000		29,051	27.37%
1-04-6200-000 Uniforms	14,590	28,000		13,410	52.11%
1-04-6300-100 Supplies - General	67,038	47,500		(19,538)	141.13%
1-04-6300-200 Supplies - Hypo Generators	5,606	7,500		1,894	74.74%
1-04-6300-300 Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400 Supplies - Telemetry	479	5,000		4,521	9.57%
1-04-6300-800 Supplies - Construction Materials	25,253	35,000		9,747	72.15%
1-04-6400-000 Tools	48,656	52,000		3,344	93.57%
1-04-6450-000 Equipment**	27,953	117,500	(72,000)	17,547	61.43%
1-04-7000-100 Leases -Equipment	9,297	15,000		5,703	61.98%
1-04-7000-100 Leases -Vehicles	60,065	70,000		9,935	85.81%
Subtotal Operating Expenses	\$ 2,572,680	\$ 3,912,500	\$ (72,000)	\$ 1,267,820	66.99%
Total Departmental Expenses	\$ 4,728,984	\$ 7,091,750	\$ (72,000)	\$ 2,290,766	67.37%

Palmdale Water District
2018 Operation Budget
For the Eight Months Ending Friday, August 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 742,164	\$ 937,750		\$ 195,586	79.14%
1-05-4000-100 Overtime	65,204	60,000		(5,204)	108.67%
Subtotal (Salaries)	\$ 807,368	\$ 997,750	\$ -	\$ 190,382	80.92%
Employee Benefits					
1-05-4005-000 Payroll Taxes	62,647	68,750		6,103	91.12%
1-05-4010-000 Health Insurance	111,670	159,250		47,580	70.12%
1-05-4015-000 PERS	66,135	121,500		55,365	54.43%
Subtotal (Benefits)	\$ 240,451	\$ 349,500	\$ -	\$ 109,049	68.80%
Total Personnel Expenses	\$ 1,047,818	\$ 1,347,250	\$ -	\$ 299,432	77.77%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 1,742	\$ 2,500		\$ 758	69.69%
1-05-4060-000 Staff Conferences & Seminars	-	2,500		2,500	0.00%
1-05-4155-000 Contracted Services	82,596	89,970		7,374	91.80%
1-05-4175-000 Permits	63,108	66,287		3,179	95.20%
1-05-4215-200 Natural Gas - WTP	801	3,000		2,199	26.71%
1-05-4220-200 Electricity - WTP	113,008	290,000		176,992	38.97%
1-05-4230-110 Maint. & Rep. - Office Equipment*	4,484	500	5,000	1,016	81.53%
1-05-4235-110 Maint. & Rep. Operations - Equipment	14,141	20,000		5,859	70.70%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	2,226	6,000		3,774	37.10%
1-05-4235-415 Maint. & Rep. Operations - Facilities*	36,067	86,000	(5,000)	44,933	44.53%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	53,162	65,000		11,838	81.79%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	4,129	10,000		5,871	41.29%
1-05-4236-000 Palmdale Lake Management	85,166	100,000		14,834	85.17%
1-05-6000-000 Waste Disposal	2,336	20,000		17,664	11.68%
1-05-6200-000 Uniforms	9,448	16,000		6,552	59.05%
1-05-6300-100 Supplies - General	13,958	15,000		1,042	93.05%
1-05-6300-600 Supplies - Lab	42,416	52,000		9,584	81.57%
1-05-6300-700 Outside Lab Work	58,700	71,000		12,300	82.68%
1-05-6400-000 Tools	3,039	6,000		2,961	50.65%
1-05-6500-000 Chemicals	791,427	760,000		(31,427)	104.14%
1-05-7000-100 Leases -Equipment	2,442	3,000		558	81.40%
Subtotal Operating Expenses	\$ 1,384,397	\$ 1,684,757	\$ -	\$ 300,360	82.17%
Total Departmental Expenses	\$ 2,432,216	\$ 3,032,007	\$ -	\$ 599,791	80.22%

* Budget adjustments by General Manager per Appendix A

Palmdale Water District
2018 Finance Budget
For the Eight Months Ending Friday, August 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 456,442	\$ 697,500		\$ 241,058	65.44%
1-06-4000-100 Overtime	684	3,000		2,316	22.81%
Subtotal (Salaries)	\$ 457,126	\$ 700,500	\$ -	\$ 243,374	65.26%
Employee Benefits					
1-06-4005-000 Payroll Taxes	32,443	53,250		20,807	60.93%
1-06-4010-000 Health Insurance	74,246	99,250		25,004	74.81%
1-06-4015-000 PERS	46,523	94,750		48,227	49.10%
Subtotal (Benefits)	\$ 153,212	\$ 247,250	\$ -	\$ 94,038	61.97%
Total Personnel Expenses	\$ 610,339	\$ 947,750	\$ -	\$ 337,411	64.40%
OPERATING EXPENSES:					
1-06-4050-000 Staff Travel	\$ 1,058	\$ -		\$ (1,058)	
1-06-4060-000 Staff Conferences & Seminars	75	-		(75)	
1-06-4155-000 Contracted Services	9,135	7,500		(1,635)	121.80%
1-06-4155-100 Contracted Services - Infosend	182,010	280,000		97,990	65.00%
1-06-4165-000 Memberships/Subscriptions	110	500		390	22.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000 Business Forms	421	4,000		3,579	10.53%
1-06-4270-100 Telecommunication - Office	22,926	25,000		2,074	91.71%
1-06-4270-200 Telecommunication - Cellular Stipend	13,785	20,000		6,215	68.93%
1-06-7000-100 Leases - Equipment	1,985	3,000		1,015	66.16%
Subtotal Operating Expenses	\$ 231,506	\$ 343,500	\$ -	\$ 113,128	67.40%
Total Departmental Expenses	\$ 841,844	\$ 1,291,250	\$ -	\$ 450,539	65.20%

Palmdale Water District
2018 Water Conservation Budget
For the Eight Months Ending Friday, August 31, 2018

YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
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Personnel Budget:

1-07-4000-000 Salaries	\$ 100,246	\$ 148,000	\$ 47,754	67.73%
1-07-4000-100 Overtime	1,307	2,500	1,193	52.28%
Subtotal (Salaries)	\$ 101,553	\$ 150,500	\$ 48,947	67.48%

Employee Benefits

1-07-4005-000 Payroll Taxes	8,156	12,250	4,094	66.58%
1-07-4010-000 Health Insurance	26,749	40,250	13,501	66.46%
1-07-4015-000 PERS	11,087	20,000	8,913	55.44%
Subtotal (Benefits)	\$ 45,992	\$ 72,500	\$ -	63.44%

Total Personnel Expenses

\$ 147,545	\$ 223,000	\$ -	\$ 74,262	66.16%
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OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 955	\$ 2,000	\$ 1,045	47.77%
1-07-4060-000 Staff Conferences & Seminar	910	3,000	2,090	30.33%
1-07-4190-300 Public Relations - Landscape Workshop/Training	1,656	5,000	3,344	33.13%
1-07-4190-400 Public Relations - Contests	536	2,000	1,464	26.82%
1-07-4190-500 Public Relations - Education Programs	399	53,000	52,601	0.75%
1-07-4190-900 Public Relations - Other	2,477	5,000	2,523	49.53%
1-07-6300-100 Supplies - Misc.	386	7,000	6,614	5.51%
Subtotal Operating Expenses	\$ 7,319	\$ 77,000	\$ -	9.51%

Total Departmental Expenses

\$ 154,864	\$ 300,000	\$ -	\$ 143,943	51.62%
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Palmdale Water District
2018 Human Resources Budget
For the Eight Months Ending Friday, August 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 134,069	\$ 220,000		\$ 85,931	60.94%
1-08-4000-100 Salaries - Overtime	449	-		(449)	
Subtotal (Salaries)	\$ 134,519	\$ 220,000	\$ -	\$ 85,481	61.14%
Employee Benefits					
1-08-4005-000 Payroll Taxes	10,494	16,750		6,256	62.65%
1-08-4010-000 Health Insurance	18,131	21,000		2,869	86.34%
1-08-4015-000 PERS	11,391	21,000		9,609	54.24%
Subtotal (Benefits)	\$ 40,016	\$ 58,750	\$ -	\$ 18,734	68.11%
Total Personnel Expenses	\$ 174,534	\$ 278,750	\$ -	\$ 104,216	62.61%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 109	\$ 1,500		\$ 1,391	7.29%
1-08-4060-000 Staff Conferences & Seminars	-	1,500		1,500	0.00%
1-08-4070-000 Employee Expense	52,662	50,000		(2,662)	105.32%
1-08-4080-000 Succession Planning	-	200,000		200,000	0.00%
1-08-4090-000 Temporary Staffing	25,251	-		(25,251)	
1-08-4095-000 Employee Recruitment	9,490	3,000		(6,490)	316.33%
1-08-4100-000 Employee Retention	21,916	5,000		(16,916)	438.33%
1-08-4105-000 Employee Relations	2,270	3,500		1,230	64.86%
1-08-4120-100 Training-Safety	32,968	35,000		2,032	94.20%
1-08-4120-200 Training-Speciality	18,225	15,000		(3,225)	121.50%
1-08-4121-000 Safety Program	825	1,000		175	82.50%
1-08-4165-000 Membership/Subscriptions	1,003	1,600		597	62.69%
1-08-4165-100 HR/Safety Publications	263	1,000		737	26.35%
1-08-6300-500 Supplies - Safety	32,130	40,000		7,870	80.33%
Subtotal Operating Expenses	\$ 197,114	\$ 358,100	\$ -	\$ 160,986	55.04%
Total Departmental Expenses	\$ 371,648	\$ 636,850	\$ -	\$ 265,202	58.36%

Palmdale Water District
2018 Information Technology Budget
For the Eight Months Ending Friday, August 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 129,724	\$ 180,000		\$ 50,276	72.07%
1-09-4000-100 Overtime	510	2,500		1,990	20.39%
Subtotal (Salaries)	\$ 130,234	\$ 182,500		\$ 52,266	71.36%
Employee Benefits					
1-09-4005-000 Payroll Taxes	9,910	13,750		3,840	72.07%
1-09-4010-000 Health Insurance	18,929	30,250		11,321	62.57%
1-09-4015-000 PERS	12,173	23,250		11,077	52.36%
Subtotal (Benefits)	\$ 41,011	\$ 67,250	\$ -	\$ 26,239	60.98%
Total Personnel Expenses	\$ 171,245	\$ 249,750	\$ -	\$ 76,514	68.57%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 1,323	\$ 3,000		\$ 1,677	44.11%
1-09-4060-000 Staff Conferences & Seminars	5,500	10,000		4,500	55.00%
1-09-4155-000 Contracted Services	107,445	165,000		57,555	65.12%
1-09-4165-000 Memberships/Subscriptions	330	2,500		2,170	13.20%
1-09-4270-000 Telecommunications	66,444	98,500		32,056	67.46%
1-09-8000-100 Computer Equipment - Computers	33,373	45,000		11,627	74.16%
1-09-8000-200 Computer Equipment - Laptops	9,087	45,000		35,913	20.19%
1-09-8000-300 Computer Equipment - Monitors	2,130	2,000		(130)	106.51%
1-09-8000-500 Computer Equipment - Toner Cartridges	3,299	3,000		(299)	109.97%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	10,960	40,000		29,040	27.40%
1-09-8000-650 Computer Equipment - Warranty & Support	7,555	10,000		2,445	75.55%
1-09-8100-100 Computer Software - Maint. and Support	101,367	139,600		38,233	72.61%
1-09-8100-150 Computer Software - Dynamics GP Support	1,587	60,000		58,413	2.64%
1-09-8100-200 Computer Software - Software and Upgrades	6,218	20,000		13,782	31.09%
Subtotal Operating Expenses	\$ 356,618	\$ 646,600	\$ -	\$ 289,982	55.15%
Total Departmental Expenses	\$ 527,863	\$ 896,350	\$ -	\$ 366,497	58.89%

Palmdale Water District
2018 Customer Care Budget
For the Eight Months Ending Friday, August 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 602,424	\$ 897,000		\$ 294,576	67.16%
1-10-4000-100 Overtime	4,430	7,500		3,070	59.07%
Subtotal (Salaries)	\$ 606,854	\$ 904,500	\$ -	\$ 297,646	67.09%
Employee Benefits					
1-10-4005-000 Payroll Taxes	45,592	68,500		22,908	66.56%
1-10-4010-000 Health Insurance	147,648	181,500		33,852	81.35%
1-10-4015-000 PERS	62,614	121,500		58,886	51.53%
Subtotal (Benefits)	\$ 255,854	\$ 371,500	\$ -	\$ 115,646	68.87%
Total Personnel Expenses	\$ 862,708	\$ 1,276,000	\$ -	\$ 413,292	67.61%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ 231	\$ 2,000		\$ 1,769	11.55%
1-10-4060-000 Staff Conferences & Seminars	75	3,000		2,925	2.50%
1-10-4155-000 Contracted Services	11,306	22,000		10,694	51.39%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000 General Material & Supplies	5,281	7,000		1,719	75.44%
1-10-4260-000 Business Forms	-	2,500		2,500	0.00%
Subtotal Operating Expenses	\$ 16,893	\$ 36,700	\$ -	\$ 19,807	46.03%
Total Departmental Expenses	\$ 879,601	\$ 1,312,700	\$ -	\$ 433,099	67.01%

Palmdale Water District

2018 Capital Projects - Contractual Commitments and Needs

AGENDA ITEM NO. 4.4

Updated: 10/15/2018

New and Replacement Capital Projects

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490	04/26/2017	491,404	(63,914)	259,212	70,076	84,299	-	77,818	-	-	-	-	-	-	-	-	232,192	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxiliary Items	Water Supply		Various Vendors			74,342	-	-	42,414	8,374	4,697	18,686	-	-	-	171	-	-	-	-	74,342	
2017	16-607	Clearwell - Booster #2 & #3 - Replacement	Replacement Cap.		Best Drilling & Pump, Inc.	114,295		139,137	(24,842)	119,223	-	-	-	-	-	-	-	19,915	-	-	-	-	19,915	
2017	15-614	WTP - Drainage Improvements	New Capital	80,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-605	WTP - Additional Brine Tank/Salt Silo	New Capital	90,000				11,476	-	-	-	-	-	-	-	-	11,476	-	-	-	-	-	11,476	
2017	16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	15-611	WM Replacement - Camares & Avenue S14 (Spec 1502)	Replacement Cap.	110,000				7,826	-	-	-	-	-	-	-	-	1,310	6,515	-	-	-	-	7,826	
2017	16-411	6MG Clearwell - Piping Replacement	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-608	Ave. Q-1, Q-2, Q-3, Q-4, and Q-5 @ 5th St. E. Water Main Repl. (Spec 1603)	Replacement Cap.	25,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	17-610	WTP - 30" Effluent Flow Meter	Replacement Cap.		Various Vendors			30,358	-	-	-	30,358	-	-	-	-	-	-	-	-	-	-	30,358	
2017	17-611	Well 6 - Emergency Repair & Rehabilitation	Replacement Cap.					50,730	-	-	-	-	-	7,743	-	-	42,988	-	-	-	-	-	50,730	
2017	17-612	WTP Emergency Repairs - Wash Pump	Replacement Cap.		Various Vendors			12,785	-	-	-	12,785	-	-	-	-	-	-	-	-	-	-	12,785	
2017	17-613	Avenue T8 Booster #2 - Emergency Repair	Replacement Cap.		Best Drilling & Pump, Inc.			36,540	-	-	36,540	-	-	-	-	-	-	-	-	-	-	-	36,540	
2017	17-600	Entry Buildings @ Filter and GAC Pipe Gallery Entrance	Safety	28,500				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-601	6MG Clearwell - Curtain Repairs	General Project	94,000	Garrett Paint & Sndblsting			85,169	-	-	32,740	52,429	-	-	-	-	-	-	-	-	-	-	85,169	
2018	12-611	WM Replacement - Avenue P8/20th	Replacement Cap.	410,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.	152,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	17-602	WM Replacement - 13th ST E/Avenue R (Spec 1703)	Replacement Cap.	170,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-602	Well 7 - Rehabilitation	Replacement Cap.	180,000				162,441	-	-	-	-	-	-	-	-	24,111	138,330	-	-	-	-	162,441	
2018	18-603	Well 29 - Rehabilitation	Replacement Cap.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-604	Well 35 - Rehabilitation	Replacement Cap.	75,000				50,251	-	-	-	-	-	-	-	50,251	-	-	-	-	-	-	50,251	
2018	18-605	Well 14 - Rehabilitation	Replacement Cap.					14,699	-	-	-	-	-	-	-	-	14,568	131	-	-	-	-	14,699	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	70,000				72,141	-	-	-	-	6,752	50,850	14,539	-	-	-	-	-	-	-	72,141	
2018	18-607	Well 14 Tank - Repair & Renovation	Replacement Cap.					78,660	-	-	-	-	-	-	47,640	31,020	-	-	-	-	-	-	78,660	
2018	16-410	PRV Replacement - 25th ST/Avenue S	Replacement Equip.	13,333				804	-	-	-	-	93	689	-	-	-	22	-	-	-	-	804	
2018	17-408	Replace PRV - 47th & Stargazer	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	17-608	Replace PRV - Avenue S14/Camares	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-608	Wells 3 & 7 - Brine Tank Installation	Replacement Equip.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-609	WTP Replacement Sodium Hypochrite Unit	Replacement Cap.	68,000	DeNora Water Tech			68,290	-	-	-	-	-	-	-	68,290	-	-	-	-	-	-	68,290	
2018	18-610	3MG Booster Pump - 850 E Avenue S	Replacement Equip.					9,292	-	-	-	-	-	-	-	280	9,012	-	-	-	-	-	9,292	
2018	18-404	Well 5 - R&R Site & Booster #3	General Project					11,521	-	-	-	-	-	5,720	5,455	346	-	-	-	-	-	-	11,521	
2018	18-408	Water Meter Replacement Program (Qty. 3,400)	Replacement Cap.	550,000				281,764	-	-	-	-	-	-	-	-	281,764	-	-	-	-	-	281,764	
2018	18-411	Palmdale Lake Cleanup	General Project					79,379	-	-	-	-	-	-	26,000	28,379	25,000	-	-	-	-	-	79,379	
2018	18-612	Renovation to Office Bldg- WTP	General Project					28,750	-	-	-	-	-	-	-	-	11,000	17,750	-	-	-	-	28,750	
2018	Various	Vault & Meter Rehabilitation Projects (Through-out District)	Replacement Cap.		Various Vendors			32,927	-	-	-	644	8,250	23,481	-	552	-	-	-	-	-	-	32,927	
2018		45th ST - Booster #3	Replacement Cap.	23,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 3 - Booster	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 14 - Booster	Replacement Cap.	8,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		PRV Replacements 37th St; 40th St	Replacement Equip.	26,667				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Altitude Valve - 25th St East (Body Only)	Replacement Equip.	22,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Littlerock - Insertion Mag Meter	Replacement Equip.	32,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		T-8 Booster Station Pump Skids	Replacement Equip.	35,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Intellispark @ Well 11 & 15	Replacement Equip.	13,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2019		Parking Lot Resurfacing	Replacement Cap.	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
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								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ancillary costs related to all project over and above the main contractor			Various Vendors			4,848	-	-	182	1,330	3,336	-	-	-	-	-	-	-	-	-	4,848	
Sub-Totals:				3,985,500		541,785		1,835,533	(88,757)	378,435	181,952	190,218	23,128	184,986	93,634	179,118	421,229	182,834	-	-	-	-	1,457,099	-

Palmdale Water District
2018 Capital Projects - Contractual Commitments and Needs

Consulting and Engineering Support

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2017	12-400	PRGRRP - CEQA, Permitting, Pre-Design, and Pilot	Water Supply		Kennedy/Jenks	1,627,000	05/12/2016	1,516,389	110,611	1,516,389	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Paid by General Fund			Kennedy/Jenks			338,999	-	-	-	115,024	26,385	42,476	104,239	28,083	22,792	-	-	-	-	-	338,999	
2017	14-603	Upper Amargosa Recharge Project	Water Supply		City of Palmdale	1,250,000	12/04/2013	129,215	1,120,785	129,215	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	04-501	Littlerock Sediment Removal Project (EIR/EIS/Permitting)	Water Supply		Aspen	869,023	09/14/2016	841,883	27,140	841,883	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Paid by General Fund			Aspen			265,546	-	65,154	7,353	5,146	2,613	4,825	52,790	-	106,519	21,145	-	-	-	-	200,392	
		Paid by 2018A Water Revenue Bonds			Aspen	1,238,287	07/18/2018	28,105	1,210,182	-	-	-	-	-	-	-	-	-	28,105	-	-	-	28,105	-
		Paid by 2018A Water Revenue Bonds			ASI	9,275,808	07/18/2018	216,682	9,059,126	-	-	-	-	-	-	-	-	-	60,027	156,655	-	-	-	216,682
					Forest Service	100,000	04/26/2017	100,000	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	04-501	Littlerock Sediment Removal (Cost Recovery Agreement)	Permitting																					
2017	04-501	Littlerock Sediment Removal Project - Design Grade Control Structure	Water Supply	350,000		-		146,954	-	-	26,210	32,887	33,873	53,984	-	-	-	-	-	-	-	-	146,954	
2017	14-404	Water System Master Plan - CEQA	Facilities Planning		ESA	174,715	11/09/2016	194,805	70,215	137,179	-	-	2,333	3,651	19,835	5,505	16,409	9,894	-	-	-	-	57,626	
		Water System Master Plan - CEQA (Amendment No. 1)	Facilities Planning		ESA	69,985	01/24/2018																	
		Water System Master Plan - CEQA (Amendment No. 2)	Facilities Planning		ESA	20,320	05/14/2018																	
		Water System Master Plan - Hydraulic Model	Facilities Planning		Stantec	9,510	05/14/2018	-	9,510	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	17-405	WTP Process Evaluation (As-Needed)	Regulatory		Carollo	35,000	01/11/2017	38,500	(3,500)	35,000	-	3,500	-	-	-	-	-	-	-	-	-	-	3,500	
2017	17-410	Sanitary Survey Update	Regulatory	50,000	Black & Veatch	49,773	07/26/2017	75,890	(26,117)	42,127	26,115	7,648	-	-	-	-	-	-	-	-	-	-	33,763	
2017	04-501	Littlerock Sediment Removal Project - State Permits	Permitting	152,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-402	Emergency Action Plan	Planning	175,000	Black & Veatch	178,970	01/24/2018	85,278	93,692	-	-	-	-	-	-	-	85,278	-	-	-	-	-	85,278	
2018		System Valuation Study	Financial Planning	30,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Electrical Engineering (As-Needed)	Facilities Design	10,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Energy Storage - Feasibility and Pilot Study	Savings/Efficiency	50,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
						-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Totals:				817,000		14,898,391		3,978,246	11,671,644	2,866,947	59,679	164,204	65,204	104,936	176,864	33,587	230,998	31,039	88,132	156,655	-	-	1,111,298	-

New and Replacement Equipment

Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2017	17-609	Increased Data Storage to Support CMS and Growth (Paid by General Fund - Final)	New Equipment			31,650	01/26/2017	31,650	0	-	31,650	-	-	-	-	-	-	-	-	-	-	-	31,650	
2018	18-600	Replacement Backhoe	Replacement Equip.	80,000	Quinn Company	80,000		85,457	(5,457)	-	85,457	-	-	-	-	-	-	-	-	-	-	-	85,457	
2018	17-402	WTP - Security Improvements - Additional Cameras (Blind Spots) Spec. No. 1702	Safety		Siemens	20,000		-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	18-405	Replace and Upgrade VMWare Servers (EOL)	Replacement Equip.					81,721	-	-	-	-	-	58,055	-	14,166	-	9,500	-	-	-	-	81,721	
2018		Redesign VMWare Network (TruePoint)	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Replace Firewall and VPN Appliances (EOL)	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Upgrade Microsoft GP & SQL Databases	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Water Meter Calibration Bench	New Equipment	10,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Online Forms (Add-In Functionality)	New Equipment	5,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Customer Texting / Mass Communication	New Equipment	15,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Conference Bridge - Shoretel	New Equipment	25,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018		Data Center UPS - Whole Room UPS	New Equipment	25,000		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
						-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Totals:				160,000		131,650		198,828	14,543	-	117,107	-	-	58,055	-	14,166	-	9,500	-	-	-	-	198,828	-

Water Quality Fee Funded Projects

Budget Year	Work Order	Project Title	Project Type	Estimated Expense	Vendor/Supplier	Approved Contract Amount	Board / Manager Approval	Payments Approved to Date	Contract Balance	Through Dec. 2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total	2019 Carryover
2018	18-401	GAC Replacements @ WTP	Water Quality	640,000	Calgon Carbon	-	07/09/2014	867,769	-		-	169,477	-	-	179,669	-	-	338,954	-	179,669	179,669	179,669	1,227,107	
2018	18-401	GAC Replacement @ Underground Booster Station	Water Quality	40,000	Evoqua	-	03/10/2017	91,981	-		-	-	-	-	-	-	-	-	91,981	-	-	-	91,981	
											-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Totals:				680,000		-		959,750	-	-	-	169,477	-	-	179,669	-	-	338,954	91,981	179,669	179,669	179,669	1,319,088	-

- = Projects that originated from 2013 WRB Funds
- = Project had additional funding paid out by the general fund to complete.
- = Project is now deemed complete with no further expense.
- = Projects paid by 2018 WRB Funds

Project Summary (W/O GAC Included)	Totals	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018 Total
Total Approved Contracts to Date	15,571,826													
Total Payments on Approved Contracts to Date	6,012,607													
Total Contract Balance to Date	11,597,430													
Non-Operating Capital Expenditures (Paid)		358,737	354,422	88,332	347,976	270,498	226,872	652,227	223,373	-	-	-	-	2,522,438
Non-Operating Capital Expenditures (Projected)	244,787	-	-	-	-	-	-	-	-	88,132	156,655	-	-	244,787
Funding Available Through Water Supply Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018 Funding Through Budgeted Non-Operating Capital Ex.	2,767,225	358,737	354,422	88,332	347,976	270,498	226,872	652,227	223,373	88,132	156,655	-	-	2,767,225

PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	Audited 2017	Jul 2017 - Jun 2018	Aug 2017 - Jul 2018	Sep 2017 - Aug 2018
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	23,693	24,363	24,401	24,399
Rate Stabilization Fund		(480)							
	22,597	23,645	23,342	21,248	22,587	23,693	24,363	24,401	24,399
OPERATING EXPENSES									
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	23,054	21,822	22,043	22,748
Overhead adjustment	(43)	(217)	(509)	(26)	(153)	(46)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(26)	(23)	(23)	(22)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)	(1,384)			
Capital portion included above									
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	21,597	21,800	22,021	22,726
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	2,096	2,564	2,381	1,673
NON-OPERATING REVENUE									
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,289	2,374	2,380	2,384
Interest income	25	44	45	43	43	56	172	179	203
Capital improvement fees	1,258	245	14	367	235	1,021	107	61	25
Other income	843	421	306	768	403	363	294	297	320
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	3,730	2,947	2,917	2,933
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	5,826	5,510	5,298	4,607
NET DEBT SERVICE									
1998 Certificates of Participation	1,507								
2004A Certificates of Participation	2,127	1,373	1,373						
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,371	1,371	1,371
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,351	2,344	2,344	2,344
2018A Water Revenue Bond									
2017 Capital Lease						89	89	179	179
2012 Capital Lease		190	190	190	190	48			
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,861	3,804	3,894	3,894
DEBT SERVICE COVERAGE	1.85	2.27	1.56	1.43	1.25	1.51	1.45	1.36	1.18
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	1,965	1,706	1,404	713