



PALMDALE WATER DISTRICT
A CENTURY OF SERVICE

April 18, 2018

BOARD OF DIRECTORS

ROBERT E. ALVARADO
Division 1

JOE ESTES
Division 2

MARCO HENRIQUEZ
Division 3

KATHY MAC LAREN
Division 4

VINCENT DINO
Division 5

DENNIS LaMOREAUX
General Manager

ALESHIRE & WYNDER LLP
Attorneys



**AGENDA FOR A MEETING
OF THE FINANCE COMMITTEE
OF THE PALMDALE WATER DISTRICT**
**Committee Members: Marco Henriquez, Chair, Robert Alvarado
to be held at the District's office at 2029 East Avenue Q, Palmdale**
THURSDAY, APRIL 26, 2018

4:30 p.m.

NOTE: To comply with the Americans with Disabilities Act, to participate in any Board meeting please contact Dawn Deans at 661-947-4111 x1003 at least 48 hours prior to a Board meeting to inform us of your needs and to determine if accommodation is feasible.

Agenda item materials, as well as materials related to agenda items submitted after distribution of the agenda packets, are available for public review at the District's office located at 2029 East Avenue Q, Palmdale (Government Code Section 54957.5). Please call Dawn Deans at 661-947-4111 x1003 for public review of materials.

PUBLIC COMMENT GUIDELINES: The prescribed time limit per speaker is three-minutes. Please refrain from public displays or outbursts such as unsolicited applause, comments, or cheering. Any disruptive activities that substantially interfere with the ability of the District to carry out its meeting will not be permitted and offenders will be requested to leave the meeting. (PWD Rules and Regulations, Appendix DD, Sec. IV.A.)

Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance to take action on any item.

- 1) Roll call.
- 2) Adoption of agenda.
- 3) Public comments for non-agenda items.
- 4) Action Items: (The public shall have an opportunity to comment on any action item as each item is considered by the Committee prior to action being taken.)

- 4.1) Consideration and possible action on approval of minutes of meeting held March 26, 2018.
- 4.2) Discussion and overview of Cash Flow Statement and Current Cash Balances as of March 2018. (Financial Advisor Egan)
- 4.3) Discussion and overview of Financial Statements, Revenue, and Expense and Departmental Budget Reports for March 2018. (Finance Manager Williams)
- 4.4) Discussion and overview of committed contracts issued. (Finance Manager Williams)
- 4.5) Consideration and possible action on financing options for construction of grade control structure for the Littlerock Sediment Removal Project and other capital projects. (Finance Manager Williams/Financial Advisor Egan)
- 5) Information items.
 - 5.1) Status of Debt Service Coverage. (Financial Advisor Egan)
 - 5.2) Status on OPEB obligations. (Committee Member Alvarado)
 - 5.3) Other.
- 6) Board members' requests for future agenda items.
- 7) Adjournment.



DENNIS D. LaMOREAUX,
General Manager

DDL/dd

**PALMDALE
WATER DISTRICT
BOARD MEMORANDUM**

DATE:	April 18, 2018	April 26, 2018
TO:	FINANCE COMMITTEE	Committee Meeting
FROM:	Mr. Bob Egan, Financial Advisor	
RE:	<i>AGENDA ITEM NO. 4.2 – DISCUSSION AND OVERVIEW OF CASH FLOW STATEMENT AND CURRENT CASH BALANCES AS OF MARCH 2018.</i>	

Attached is the Investment Funds Report and current cash balance as of March 2018. The reports will be reviewed in detail at the Finance Committee meeting.

**PALMDALE WATER DISTRICT
INVESTMENT FUNDS REPORT
March 31, 2018**

					March 2018	February 2018
CASH						
1-00-0103-100	Citizens - Checking				11,747.98	(84,099.15)
1-00-0103-200	Citizens - Refund				(10,770.27)	(5,332.88)
1-00-0103-300	Citizens - Merchant				442,156.31	420,058.17
				Bank Total	443,134.02	330,626.14
1-00-0110-000	PETTY CASH				300.00	300.00
1-00-0115-000	CASH ON HAND				5,400.00	5,400.00
				TOTAL CASH	448,834.02	336,326.14
INVESTMENTS						
1-00-0135-000	Local Agency Investment Fund			Acct. Total	11,962.87	11,962.87
1-00-0120-000	UBS Money Market Account General (SS 11469)					
	UBS RMA Government Portfolio				1,469,766.13	3,059,337.11
	UBS Bank USA Dep acct				250,000.00	250,000.00
	Accrued interest				10,223.11	9,617.81
					1,729,989.24	3,318,954.92
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828N22	US Treasury Note	12/15/2018	1.250	1,000,000	994,490.00	993,910.00
912828C24	US Treasury Note	02/28/2019	1.490	1,000,000	994,450.00	994,100.00
				2,000,000	1,988,940.00	1,988,010.00
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Stearns Bank	05/03/2018	1.050	240,000	239,906.40	239,829.60
2	Sallie Mae Bank	09/04/2018	1.800	200,000	199,840.00	199,904.00
3	Medallion Bank	09/07/2018	1.750	200,000	200,002.00	200,094.00
4	Midland States Bank	02/28/2019	1.400	240,000	238,639.20	238,725.60
5	Key Bank	03/29/2019	1.500	240,000	238,639.20	238,792.80
6	Safra National Bank	04/30/2019	1.850	240,000	239,328.00	239,553.60
7	Wells Fargo	05/20/2019	1.250	240,000	237,811.20	237,955.20
8	Capital Bank	06/17/2019	1.850	200,000	198,696.00	198,872.00
9	Discover Bank	07/24/2019	1.850	200,000	199,034.00	199,266.00
				2,000,000	1,991,896.00	1,992,992.80
				Acct. Total	5,710,825.24	7,299,957.72
1-00-1110-000	UBS Money Market Account Capital (SS 11475)					
	UBS Bank USA Dep acct				19,576.56	19,572.92
	UBS RMA Government Portfolio				-	-
				Acct. Total	19,576.56	19,572.92
1-00-0125-000	UBS Access Account General (SS 11432)					
	UBS Bank USA Dep acct				48,607.33	41,324.94
	UBS RMA Government Portfolio				-	-
	Accrued interest				15,728.52	15,202.30
					64,335.85	56,527.24
US Government Securities						
CUSIP #	Issuer	Maturity Date	Rate	PAR	Market Value	Market Value
912828XF2	US Treasury Note	06/15/2018	1.125	1,000,000	998,680.00	998,210.00
912828KD1	US Treasury Note	02/15/2019	2.610	1,500,000	1,508,145.00	1,509,090.00
912828P53	US Treasury Note	02/15/2019	0.750	1,000,000	988,280.00	987,150.00
912828P95	US Treasury Note	03/15/2019	1.000	1,358,000	1,343,578.04	1,342,410.16
				4,858,000	4,838,683.04	4,836,860.16
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	BMW Bank	11/15/2018	1.960	240,000	240,213.60	240,439.20
2	La Salle Bank	03/01/2019	1.350	240,000	238,526.40	238,608.00
3	American Express	04/29/2019	1.440	240,000	238,862.40	239,018.40
4	Synchrony Bank	04/14/2020	1.850	240,000	237,381.60	238,020.00
5	JP Morgan Chase Bank	11/18/2020	1.600	240,000	231,914.40	232,656.00
6	Bank of Baroda NY	11/23/2020	1.600	77,000	74,434.36	74,674.60
7	Comenity Cap Bank	01/19/2021	1.900	163,000	161,753.05	162,457.21
				1,440,000	1,423,085.81	1,425,873.41
				Acct. Total	6,326,104.70	6,319,260.81
				Total Managed Accounts	12,068,469.37	13,650,754.32
1-00-1121-000	UBS Rate Stabilization Fund (SS 24016) - District Restricted					
	UBS Bank USA Dep acct				8,031.69	7,772.54
	UBS RMA Government Portfolio				-	-
	Accrued interest				1,048.77	753.52
					9,080.46	8,526.06
Certificates of Deposit						
	Issuer	Maturity Date	Rate	Face Value		
1	Webbank UT US	12/19/2018	1.400	240,000	239,124.00	239,241.60
2	Ally Bank UT US	12/24/2018	1.500	240,000	239,265.60	239,400.00
				480,000	478,389.60	478,641.60
				Acct. Total	487,470.06	487,167.66
GRAND TOTAL CASH AND INVESTMENTS					13,004,773.45	14,474,248.12
Increase (Decrease) in Funds					(1,469,474.67)	

PALMDALE WATER DISTRICT														Budget 2019 Carryover Information	
2018 Cash Flow Report (Based on Nov. 8, 2017 Approved Budget)															
	January	February	March	April	May	June	July	August	September	October	November	December	YTD		
Total Cash Beginning Balance (BUDGET)	14,278,355	12,591,298	12,125,487	9,811,099	10,852,433	11,101,609	10,602,468	10,269,501	10,564,441	8,273,846	8,294,757	8,535,850			
Total Cash Beginning Balance	14,278,355	14,185,206	14,474,248	13,004,773	14,554,161	15,275,461	13,535,366	13,174,886	13,585,907	11,418,235	11,562,751	12,066,849			
Budgeted Water Receipts	1,670,000	1,520,000	1,595,000	1,740,000	1,800,000	1,967,500	2,390,000	2,400,000	2,450,000	2,260,000	2,005,000	1,790,000	23,587,500		
Water Receipts	2,116,603	1,793,515	1,931,155	1,740,000	1,800,000	1,967,500	2,390,000	2,400,000	2,450,000	2,260,000	2,005,000	1,790,000	24,643,773		
DWR Refund (Operational Related)													-		
Other													-		
Total Operating Revenue (BUDGET)													-		
Total Operating Revenue (ACTUAL)	2,116,603	1,793,515	1,931,155	1,740,000	1,800,000	1,967,500	2,390,000	2,400,000	2,450,000	2,260,000	2,005,000	1,790,000	24,643,773		
Total Operating Expenses excl GAC (BUDGET)	(1,718,376)	(1,415,195)	(1,718,255)	(1,670,308)	(1,740,651)	(1,641,522)	(1,935,060)	(1,855,136)	(1,964,289)	(1,653,641)	(1,539,559)	(1,669,723)	(20,521,714)		
GAC (BUDGET)	(169,500)			(169,500)		(169,500)		(169,500)		(169,500)		(162,000)	(1,009,500)		
Operating Expenses excl GAC (ACTUAL)	(1,769,807)	(1,495,615)	(1,534,318)	(1,670,308)	(1,740,651)	(1,641,522)	(1,935,060)	(1,855,136)	(1,964,289)	(1,653,641)	(1,539,559)	(1,669,723)	(20,469,628)		
GAC		(169,477)		(169,500)		(169,500)		(169,500)		(169,500)		(162,000)	(1,009,477)		
Prepaid Insurance (paid)/refunded													-		
Total Operating Expense (ACTUAL)	(1,769,807)	(1,665,092)	(1,534,318)	(1,839,808)	(1,740,651)	(1,811,022)	(1,935,060)	(2,024,636)	(1,964,289)	(1,823,141)	(1,539,559)	(1,831,723)	(21,479,105)		
Non-Operating Revenue Expenses:															
Assessments, net (BUDGET)	696,050	264,605	18,650	2,197,790	760,795	13,325	86,225	134,500	-	-	137,500	2,640,560	6,950,000		
Actual/Projected Assessments, net	701,263	620,847	9,652	2,197,790	760,795	13,325	86,225	134,500	-	-	137,500	2,640,560	7,302,458		
RDA Pass-through (Successor Agency)						300,000.00						250,000	550,000		
Interest	15,415	14,909	15,158	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	112,981		
Market Adjustment	(10,587)	(9,273)	(1,384)										(21,243)		
Grant Re-imbursement						178,000							178,000		
Capital Improvement Fees - Infrastructure				12,500		12,500		12,500			12,500		50,000		
Capital Improvement Fees - Water Supply				50,000		50,000		50,000			50,000		200,000		
DWR Refund (Capital Related)				43,750		43,750			43,750			43,750	175,000		
Other	0	22	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	45,022		
Total Non-Operating Revenues (BUDGET)													-		
Total Non-Operating Revenues (ACTUAL)	706,091	689,005	23,426	2,254,040	835,795	547,575	98,725	209,500	56,250	12,500	212,500	2,946,810	8,592,217		
Non-Operating Expenses:															
Budgeted Capital Expenditures	(238,494)	(214,207)	(166,000)	(246,000)	(560,041)	(315,000)	(195,000)	(120,000)	(145,000)	(328,000)	(90,000)	-	(2,617,742)		
Budgeted Capital Expenditures (Committed During Year)					(78,440)	(115,485)	(110,000)	(110,000)	(137,490)	(10,000)	(10,000)		(571,415)		
Actual/Projected Capital Expenditures	(212,684)	(206,512)	(25,461)			(1,144,000)			(316,122)			(1,300,000)	(3,204,778)		
WRB Capital Expenditures						(300,000)						(300,000)	(600,000)		
Const. of Monitoring Wells/Test Basin (Water Supply)	(112,490)	(115,024)	(26,385)	(131,000)			(131,000)			(131,000)		(4,378)	(651,278)		
Grade Control Structure (Water Supply)	(33,598)	(32,887)	(36,486)			(75,000)			(75,000)			(107,000)	(359,970)		
SWP Capitalized	(686,846)	(167,019)	(189,997)	(167,019)	(167,019)	(167,019)	(686,843)	(167,018)	(196,327)	(167,018)	(167,018)	(167,018)	(3,096,161)		
Investment in PRWA				(300,000)											
Butte County Water Transfer						(751,304)						(751,304)	(1,502,609)		
Bond Payments - Interest			(1,036,228)						(1,027,406)				(2,063,634)		
Principal			(569,131)						(1,087,953)				(1,657,084)		
Capital leases - Holman Capital (2017 Lease)	(89,477)						(89,477)						(178,953)		
Capital leases - Enterprise FM Trust (Vehicles)	(2,678)	(2,678)	(1,918)	(2,693)	(2,693)	(2,693)	(2,693)	(2,693)	(2,693)	(2,693)	(2,693)	(2,693)	(31,506)		
Capital leases - Wells Fargo (Printers)	(8,265)	(4,266)	(4,132)	(4,132)	(4,132)	(4,132)	(4,132)	(4,132)	(4,132)	(4,132)	(4,132)	(4,132)	(53,856)		
Total Non-Operating Expenses (ACTUAL)	(1,146,037)	(528,385)	(1,889,738)	(604,844)	(173,844)	(2,444,149)	(914,145)	(173,843)	(2,709,634)	(304,843)	(173,843)	(2,636,526)	(13,399,831)		
Total Cash Ending Balance (BUDGET)	12,591,298	12,125,487	9,811,099	10,852,433	11,101,609	10,602,468	10,269,501	10,564,441	8,273,846	8,294,757	8,535,850	11,703,986			
Total Cash Ending Balance (ACTUAL)	14,185,206	14,474,248	13,004,773	14,554,161	15,275,461	13,535,366	13,174,886	13,585,907	11,418,235	11,562,751	12,066,849	12,335,410			
												Budget	11,703,986	Carryover	(1,765,118)
												Difference	631,424.33	Adj. Difference	(1,133,693)
2017 Cash Ending Balance (ACTUAL)	13,217,019	13,413,293	11,445,512	13,404,252	14,487,121	13,647,746	13,715,473	14,093,379	12,241,820	12,375,922	12,406,841	14,456,175			

Indicates actual expenditures/revenues:

Indicates anticipated expenditures/revenues:

PALMDALE WATER DISTRICT BOARD MEMORANDUM

DATE: April 17, 2018 **April 26, 2018**
TO: Finance Committee **Committee Meeting**
FROM: Michael Williams, Finance Manager/CFO
VIA: Mr. Dennis LaMoreaux, General Manager
RE: ***AGENDA ITEM 4.3 – DISCUSSION AND OVERVIEW OF FINANCIAL STATEMENTS, REVENUE, AND EXPENSE AND DEPARTMENTAL BUDGET REPORTS FOR MARCH 2018. (FINANCE MANAGER WILLIAMS)***

Discussion:

Presented here are the Balance Sheet and Profit/Loss Statement for the period ending March 31, 2018. Also included are Year-To-Year Comparisons and Month-To-Month Comparisons for both revenue and expense. Finally, I have provided individual departmental budget reports for the month of March 2018.

This is the third month of the District's Budget Year 2018. The target percentage is 25%. Revenues ideally are at or above, and expenditures ideally are below.

Balance Sheet:

- Page 1 is our balance sheet on March 31, 2018.
- The significant change here is our Investments are reduced by \$1.5MM. This is due to our semi-annual bond and loan payment made.
- Our Receivables for water sales continue to be reduced by more current collection activity and cleaning up old outstanding accounts. The reduction from February is \$187K.

Profit/Loss Statement:

- Page 3 is our profit/loss statement on March 31, 2018.
- Operating revenue is at 22% of budget.
- Cash operating expense is at 19% of budget.
- All departmental budgets are at or below the target percentage.
- Revenues have exceeded expenses for the month by \$252K, and year-to-date revenues have exceeded expenditures by \$731K.
- Our Bad Debt write offs continues with account clean up, but we only had \$6K in March.
- Page 6 is showing the distribution of expense between labor and operations. Labor costs are currently at 63% of total expenses with salaries making up 40% of that. However, we will see a shift more towards operations as we begin to replace the GAC at the plant.

Year-To-Year Comparison P&L:

- Page 7 is our comparison of March 2017 to March 2018.
- Total operating revenue is up \$197K, or 13%.
- Operating expenditures are down \$160K, or 10%.

- Page 7-1 is our comparison of March 2016 to March 2018.
- Total operating revenue was up \$151K, or 10%.
- Total operating expenses were down \$70K, or 5%.
- Page 8 and 8-1 is a graphic presentation of the water consumption comparison for 2017 and 2016, respectively.
 - Units billed in acre feet for 2017 comparison were up by 175, or 24%.
 - Total revenue per unit sold was down \$0.41, or 9%.
 - Total revenue per connection was up \$7.13, or 13%.
 - Units billed per connection was up 2.84, or 24%.

 - Units billed in acre feet for 2016 comparison were up by 85, or 10%.
 - Total revenue per unit sold was down \$0.02, or 0%.
 - Total revenue per connection was up \$7.27, or 14%.
 - Units billed per connection is up 1.35, or 10%.

Revenue Analysis Year-To-Date:

- Page 9 is our comparison of revenue, year-to-date.
- Operating revenue through March 2018 is up \$600K, or 13%.
- Retail water revenue from all areas are up by \$613K from last year. That's shown by the combined green highlighted area.
- Retail water sales, including the drought surcharge but excluding meter fees, is up \$423K.
- Total revenue is up \$374K.
- Operating revenue is at 22% of budget; last year was at 20% of budget.

Expense Analysis Year-To-Date:

- Page 11 is our comparison of expense, year-to-date.
- Cash Operating Expenses through March 2018 are down \$311K, or 7%, compared to 2017.
- Total Expenses are down \$702K, or 9%. These reductions are due primarily to reduced water purchases and GAC replacement.

Departments:

- Pages 14 through 24 are detailed individual departmental budgets for your review.

Non-Cash Definitions:

Depreciation: This is the spreading of the total expense of a capital asset over the expected life of that asset.

OPEB Accrual Expense: Other Post Employment Benefits (OPEB) is the recognized annual required contribution to the benefit. The amount is actuarially determined in accordance with the parameters of GASB 45. The amount represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year.

Bad Debt: The uncollectible accounts receivable that has been written off.

Service Cost Construction: The value of material, parts & supplies from inventory used to construct, repair and maintain our asset infrastructure.

Capitalized Construction: The value of our labor force used to construct our asset infrastructure.

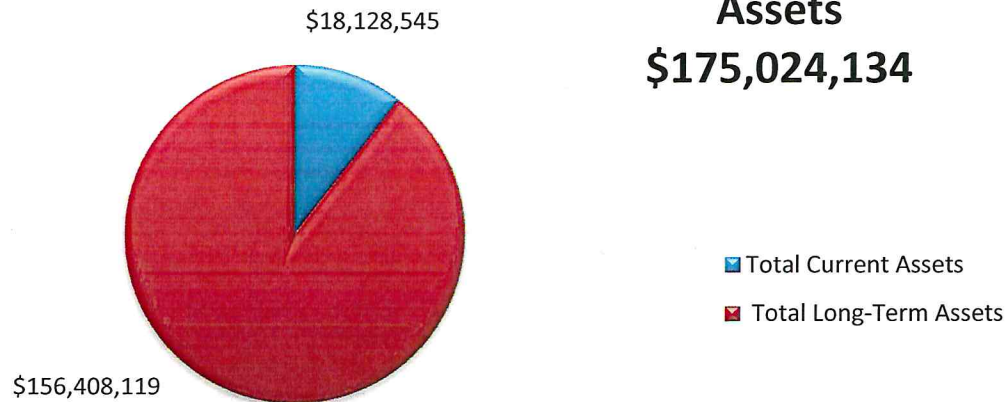
Palmdale Water District
Balance Sheet Report
For the Three Months Ending 3/31/2018

	<u>March 2018</u>	<u>February 2018</u>	
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 447,818	\$ 336,326	
Investments	12,068,469	13,650,754	\$ (1,582,285)
2013A Bonds - Project Funds	-	-	
	<u>\$ 12,516,287</u>	<u>\$ 13,987,080</u>	\$ (1,470,793)
Receivables:			
Accounts Receivables - Water Sales	\$ 1,423,566	\$ 1,611,075	\$ (187,509)
Accounts Receivables - Miscellaneous	50,207	39,761	
Allowance for Uncollected Accounts	(153,668)	(153,668)	
	<u>\$ 1,320,105</u>	<u>\$ 1,497,168</u>	\$ (177,063)
Assessments Receivables	\$ 3,297,002	\$ 3,306,654	\$ (9,652)
Meters, Materials and Supplies	849,688	823,355	\$ 26,333
Prepaid Expenses	145,464	103,139	
Total Current Assets	\$ 18,128,545	\$ 19,717,396	\$ (1,588,851)
Long-Term Assets:			
Property, Plant, and Equipment, net	\$ 106,322,151	\$ 106,538,282	\$ (216,131)
Participation Rights in State Water Project, net	47,315,811	47,322,709	
Investment in PRWA	320,680	320,680	
2013A Bonds - Insurance & Surety Bond	203,900	204,566	
CalPERS Contributions	2,245,577	2,245,577	
	<u>\$ 156,408,119</u>	<u>\$ 156,631,814</u>	
Restricted Cash:			
Rate Stabilization Fund	487,470	487,168	
Total Long-Term Assets & Restricted Cash	\$ 156,895,589	\$ 157,118,982	\$ (223,695)
Total Assets	\$ 175,024,134	\$ 176,836,378	\$ (1,812,244)
LIABILITIES AND DISTRICT EQUITY			
Current Liabilities:			
Current Interest Installment of Long-term Debt	\$ -	\$ 863,523	\$ (863,523)
Current Principal Installment of Long-term Debt	1,168,074	1,737,205	\$ (569,131)
Accounts Payable and Accrued Expenses	5,591,865	5,461,777	\$ 130,088
Deferred Assessments	1,750,000	2,333,333	\$ (583,333)
Total Current Liabilities	\$ 8,509,940	\$ 10,395,839	\$ (1,885,899)
Long-Term Debt:			
Pension-Related Debt	\$ 9,143,384	\$ 9,143,384	
OPEB Liability	14,591,561	14,484,851	
2013A Water Revenue Bonds	41,893,698	41,895,949	
2012 - Certificates of Participation	5,948,132	5,941,334	
2017 - Capital Lease Payable	610,703	610,703	
Total Long-Term Liabilities	\$ 72,187,478	\$ 72,076,221	\$ 111,257
Total Liabilities	\$ 80,697,418	\$ 82,472,060	\$ (1,774,642)
District Equity			
Revenue from Operations	\$ (301,883)	\$ (264,281)	\$ (37,602)
Retained Earnings	94,628,599	94,628,599	\$ 94,326,716
Total Liabilities and District Equity	\$ 175,024,134	\$ 176,836,378	\$ (1,812,244)

BALANCE SHEET AS OF MARCH 2018

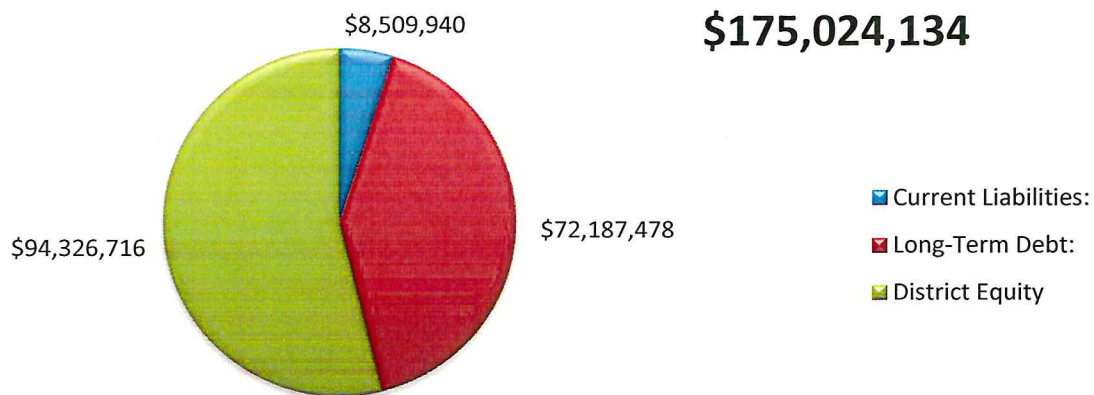
Assets

\$175,024,134



Liability & Equity

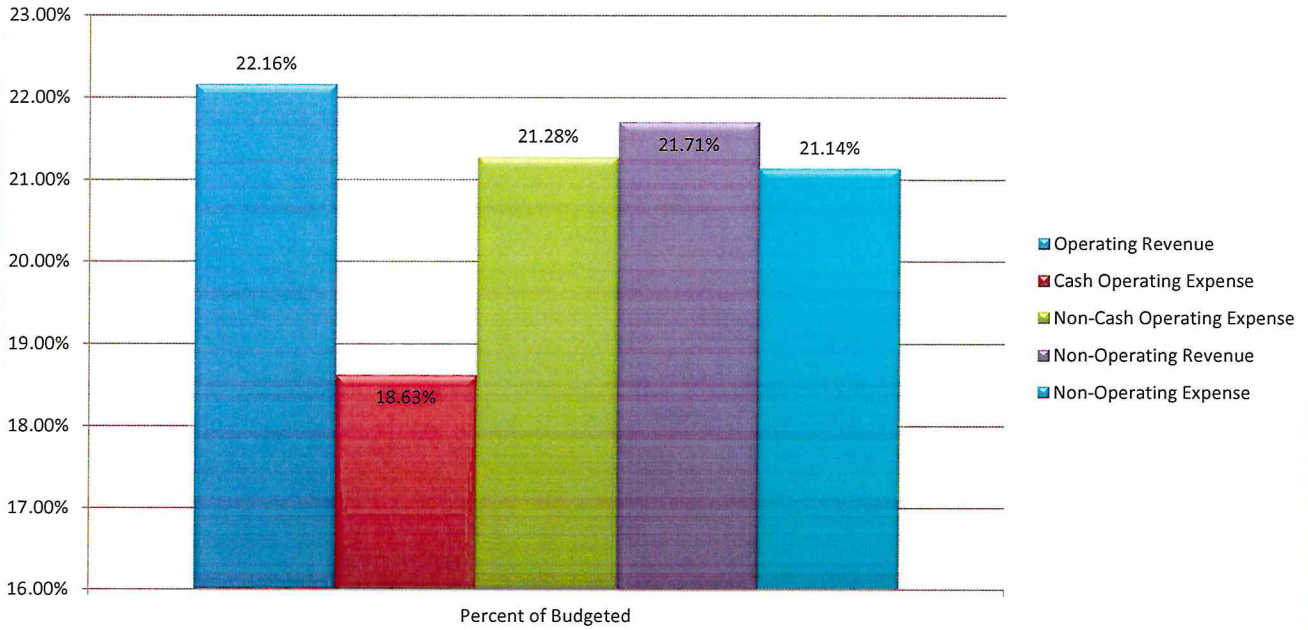
\$175,024,134



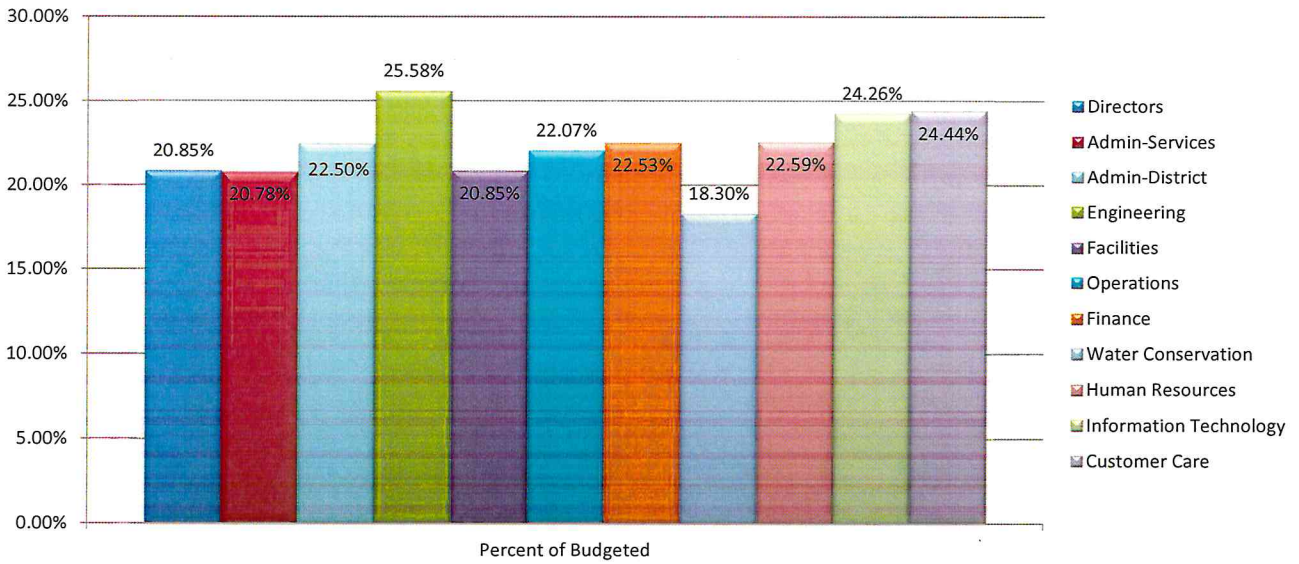
Palmdale Water District
Consolidated Profit and Loss Statement
For the Three Months Ending 3/31/2018

	Thru February	March	Year-to-Date	Adjustments	Adjusted Budget	% of Budget
Operating Revenue:						
Wholesale Water	\$ 44,264	\$ 19,638	\$ 63,902		\$ 160,000	39.94%
Water Sales	1,047,603	433,977	1,481,580		8,320,000	17.81%
Meter Fees	2,196,721	1,096,602	3,293,323		13,006,500	25.32%
Water Quality Fees	90,521	42,761	133,282		941,000	14.16%
Elevation Fees	39,100	18,033	57,133		360,000	15.87%
Other	139,604	58,979	198,583		800,000	24.82%
Drought Surcharge	-	-	-		-	-
Total Operating Revenue	\$ 3,557,812	\$ 1,669,989	\$ 5,227,802	\$ -	\$ 23,587,500	22.16%
Cash Operating Expenses:						
Directors	\$ 17,361	\$ 11,933	\$ 29,294		\$ 140,500	20.85%
Administration-Services	282,223	124,570	406,793		1,957,200	20.78%
Administration-District	273,808	100,235	374,044		1,730,000	21.62%
Engineering	311,357	114,009	425,366		1,662,900	25.58%
Facilities	1,050,604	428,305	1,478,909		7,091,750	20.85%
Operations	411,944	257,326	669,270		3,032,007	22.07%
Finance	203,302	87,637	290,938		1,291,250	22.53%
Water Conservation	37,617	17,293	54,910		300,000	18.30%
Human Resources	100,352	43,516	143,868		636,850	22.59%
Information Technology	148,659	68,788	217,447		896,350	24.26%
Customer Care	223,271	97,488	320,759		1,312,700	24.44%
Source of Supply-Purchased Water	4,077	2,038	6,115		2,100,000	0.29%
Plant Expenditures	14,875	63,996	78,871		1,144,000	6.89%
GAC Filter Media Replacement	-	-	-		840,000	0.00%
Total Cash Operating Expenses	\$ 3,079,451	\$ 1,417,134	\$ 4,496,585	\$ -	\$ 24,135,507	18.63%
Net Cash Operating Profit/(Loss)	\$ 478,361	\$ 252,856	\$ 731,217	\$ -	\$ (548,007)	-133.43%
Non-Cash Operating Expenses:						
Depreciation	\$ 896,725	\$ 447,998	\$ 1,344,723		\$ 6,000,000	22.41%
OPEB Accrual Expense	255,420	127,710	383,130		2,300,000	16.66%
Bad Debts	62,251	6,490	68,741		50,000	137.48%
Service Costs Construction	2,468	2,528	4,996		125,000	4.00%
Capitalized Construction	(48,985)	(76,649)	(125,635)		(600,000)	20.94%
Total Non-Cash Operating Expenses	\$ 1,167,880	\$ 508,076	\$ 1,675,956	\$ -	\$ 7,875,000	21.28%
Net Operating Profit/(Loss)	\$ (689,519)	\$ (255,220)	\$ (944,739)	\$ -	\$ (8,423,007)	11.22%
Non-Operating Revenues:						
Assessments (Debt Service)	\$ 880,833	\$ 440,417	\$ 1,321,250		\$ 5,125,000	25.78%
Assessments (1%)	285,833	142,917	428,750		2,375,000	18.05%
DWR Fixed Charge Recovery	-	-	-		175,000	0.00%
Interest	10,464	13,774	24,238		90,000	26.93%
CIF - Infrastructure	-	-	-		62,500	0.00%
CIF - Water Supply	-	-	-		187,500	0.00%
Grants - State and Federal	18,520	-	18,520		178,000	10.40%
Other	(994)	-	(994)		60,000	-1.66%
Total Non-Operating Revenues	\$ 1,194,656	\$ 597,108	\$ 1,791,764	\$ -	\$ 8,253,000	21.71%
Non-Operating Expenses:						
Interest on Long-Term Debt	\$ 366,290	\$ 177,918	\$ 544,208		\$ 2,063,500	26.37%
Amortization of SWP	393,789	196,895	590,684		2,851,000	20.72%
Change in Investments in PRWA	36	-	36		300,000	0.01%
Water Conservation Programs	10,320	3,660	13,980		221,000	6.33%
Total Non-Operating Expenses	\$ 770,435	\$ 378,473	\$ 1,148,908	\$ -	\$ 5,435,500	21.14%
Net Earnings	\$ (265,297)	\$ (36,586)	\$ (301,883)	\$ -	\$ (5,605,507)	5.39%

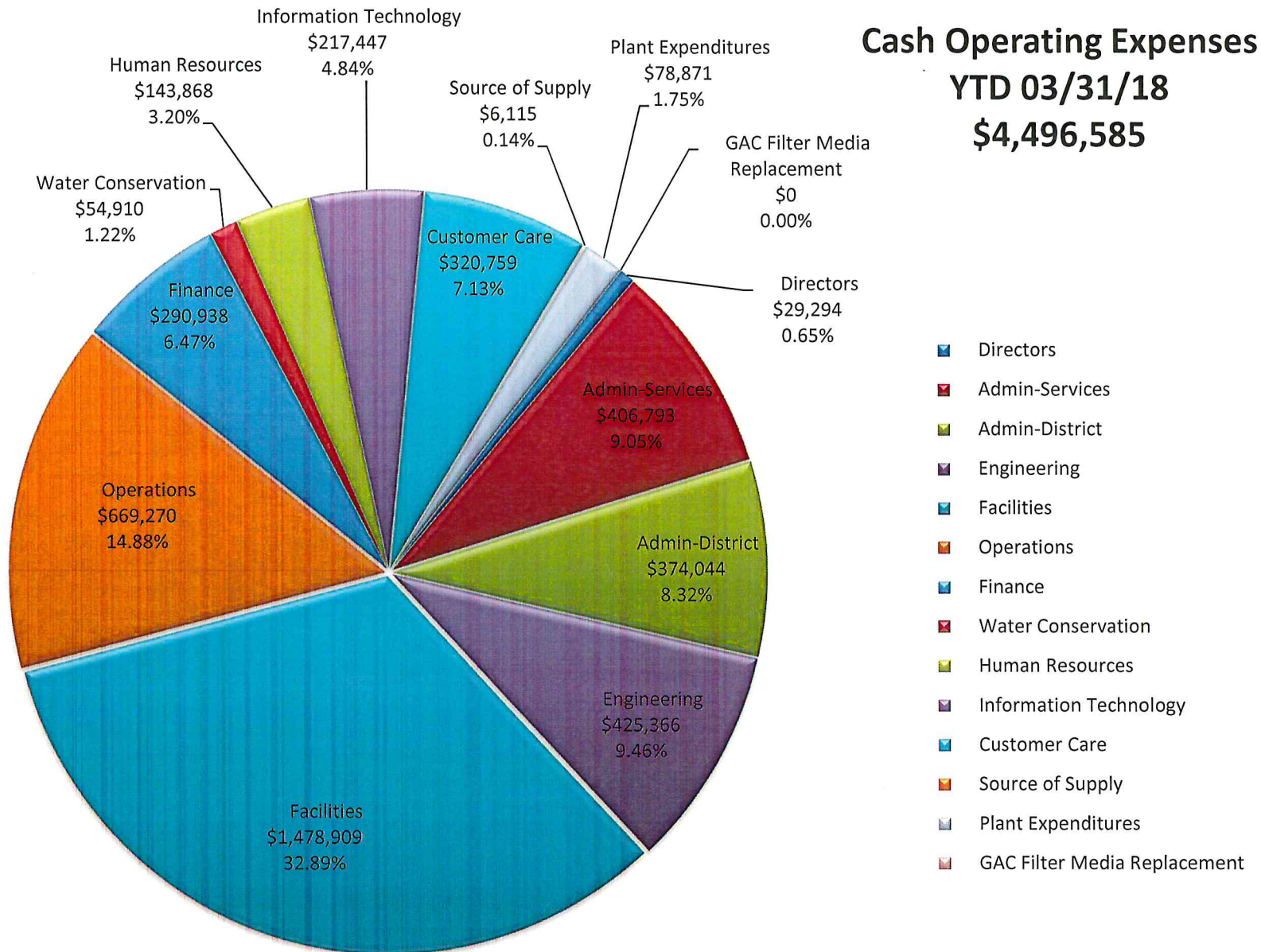
P & L BUDGET vs. ACTUAL



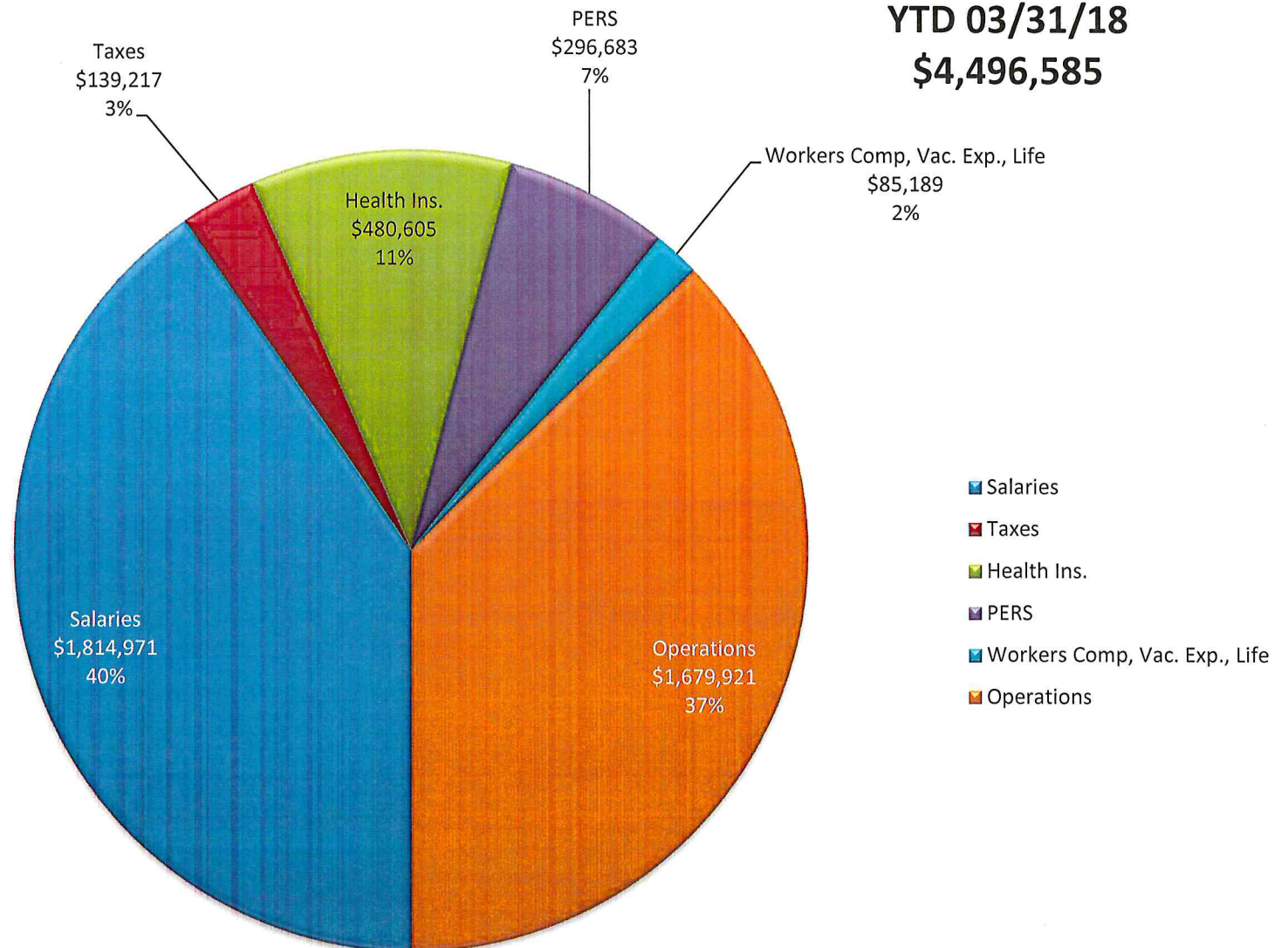
DEPARTMENTAL - BUDGET vs. ACTUAL



Cash Operating Expenses YTD 03/31/18 \$4,496,585



Personnel to Operations Exp
YTD 03/31/18
\$4,496,585



Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison - March

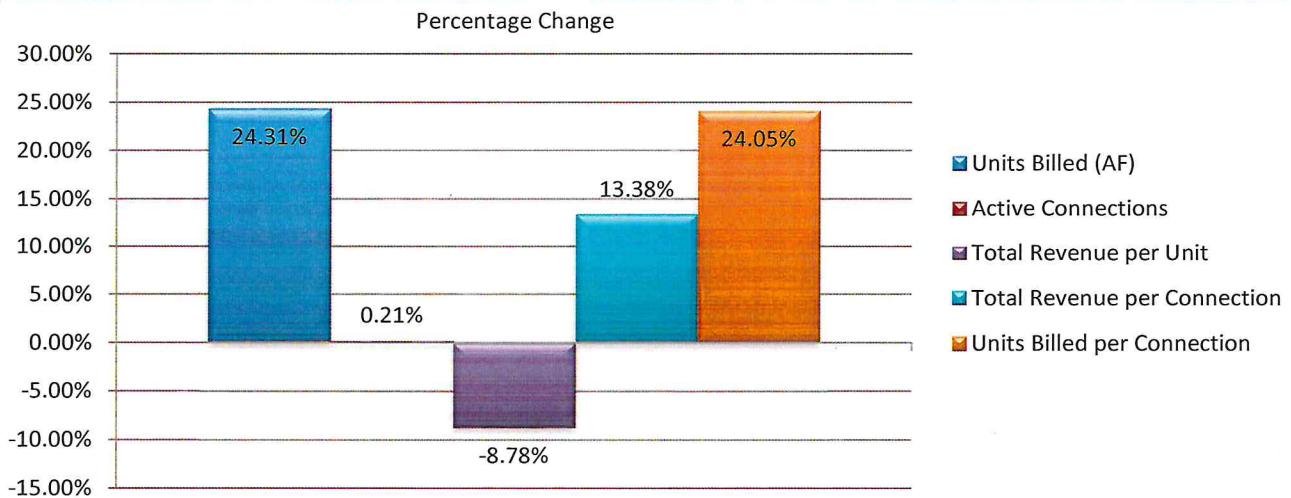
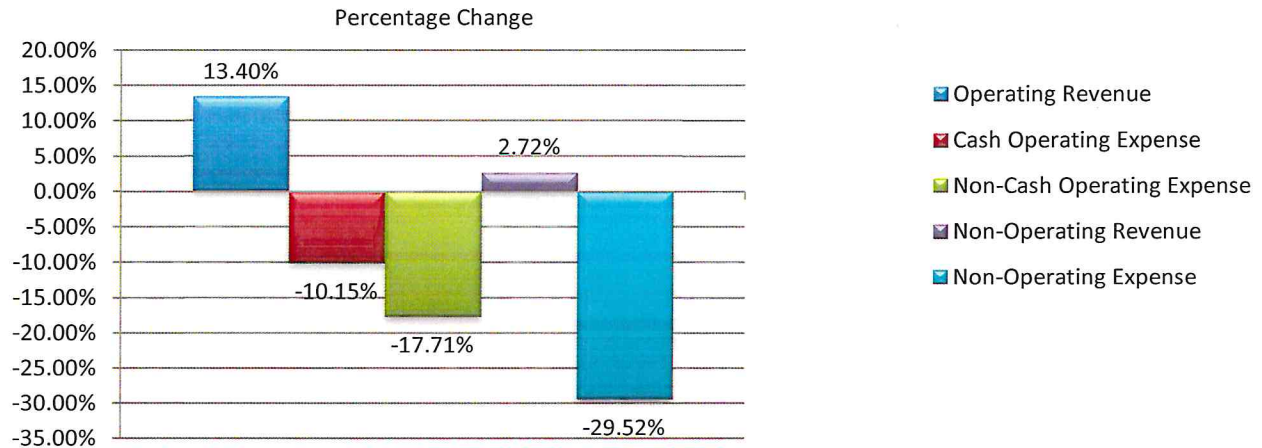
	2017 March	2018 March	Change	% Change		Consumption Comparison	
					Units Billed	2017	2018
Operating Revenue:						313,701	389,962
Wholesale Water	\$ 631	\$ 19,638	\$ 19,008	3014.48%	Active	26,613	26,668
Water Sales	308,353	433,977	125,623	40.74%	Vacant	796	736
Meter Fees	1,057,517	1,096,602	39,085	3.70%			
Water Quality Fees	37,644	42,761	5,117	13.59%			
Elevation Fees	13,838	18,033	4,195	30.31%	Rev/unit	\$ 4.69	\$ 4.28
Other	54,726	58,979	4,253	7.77%	Rev/con	\$ 53.28	\$ 60.41
Drought Surcharge	(39)	-	39	-100.00%	Unit/con	11.79	14.62
Total Operating Revenue	\$ 1,472,669	\$ 1,669,989	\$ 197,320	13.40%			
Cash Operating Expenses:							
Directors	\$ 5,535	\$ 11,933	\$ 6,398	115.58%			
Administration-Services	139,851	124,570	(15,281)	-10.93%			
Administration-District	164,949	100,235	(64,714)	-39.23%			
Engineering	106,534	114,009	7,475	7.02%			
Facilities	387,696	428,305	40,609	10.47%			
Operations	229,962	257,326	27,365	11.90%			
Finance	93,567	87,637	(5,931)	-6.34%			
Water Conservation	19,026	17,293	(1,733)	-9.11%			
Human Resources	14,433	43,516	29,083	201.50%			
Information Technology	41,503	68,788	27,284	65.74%			
Customer Care	99,048	97,488	(1,559)	-1.57%			
Source of Supply-Purchased Water	168,345	2,038	(166,307)	-98.79%			
Plant Expenditures	106,746	63,996	(42,750)	-40.05%			
GAC Filter Media Replacement	-	-	-				
Total Cash Operating Expenses	\$ 1,577,195	\$ 1,417,134	\$ (160,061)	-10.15%			
Non-Cash Operating Expenses:							
Depreciation	\$ 456,799	\$ 447,998	\$ (8,801)	-1.93%			
OPEB Accrual Expense	182,900	127,710	(55,189)	-30.17%			
Bad Debts	390	6,490	6,100	1563.92%			
Service Costs Construction	1,847	2,528	680	36.83%			
Capitalized Construction	(24,536)	(76,649)	(52,113)	212.39%			
Total Non-Cash Operating Expenses	\$ 617,399	\$ 508,076	\$ (109,323)	-17.71%			
Net Operating Profit/(Loss)	\$ (721,925)	\$ (255,220)	\$ 466,705	-64.65%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 440,417	\$ 440,417	\$ -	0.00%			
Assessments (1%)	142,917	142,917	-	0.00%			
DWR Fixed Charge Recovery	-	-	-				
Interest	(2,060)	13,774	15,834	-768.71%			
CIF - Infrastructure	-	-	-				
CIF - Water Supply	-	-	-				
Grants - State and Federal	-	-	-				
Other	29	-	(29)				
Total Non-Operating Revenues	\$ 581,303	\$ 597,108	\$ 15,805	2.72%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ 174,018	\$ 177,918	\$ 3,900	2.24%			
Amortization of SWP	256,417	196,895	(59,522)	-23.21%			
Change in Investments in PRWA	100,000	-	(100,000)				
Water Conservation Programs	6,529	3,660	(2,869)	-43.94%			
Total Non-Operating Expenses	\$ 536,963	\$ 378,473	\$ (158,490)	-29.52%			
Net Earnings	\$ (677,585)	\$ (36,586)	\$ 641,000	-94.60%			

Palmdale Water District
Profit and Loss Statement
Year-To-Year Comparison-2 Years - March

	2016 March	2018 March	Change	% Change		Consumption Comparison	
					Units Billed	2016	2018
Operating Revenue:						352,930	389,962
Wholesale Water	\$ 13,897	\$ 19,638	\$ 5,741	41.31%	Active	26,586	26,668
Water Sales	320,747	433,977	113,229	35.30%	Vacant	818	736
Meter Fees	1,015,367	1,096,602	81,235	8.00%			
Water Quality Fees	45,881	42,761	(3,120)	-6.80%			
Elevation Fees	17,005	18,033	1,028	6.04%	Rev/unit	\$ 4.30	\$ 4.28
Other	68,234	58,979	(9,255)	-13.56%	Rev/con	\$ 53.14	\$ 60.41
Drought Surcharge	37,045	-	(37,045)	-100.00%	Unit/con	13.28	14.62
Total Operating Revenue	\$ 1,518,176	\$ 1,669,989	\$ 151,813	10.00%			
Cash Operating Expenses:							
Directors	\$ 10,563	\$ 11,933	\$ 1,370	12.97%			
Administration-Services	128,830	124,570	(4,260)	-3.31%			
Administration-District	246,182	100,235	(145,947)	-59.28%			
Engineering	90,947	114,009	23,062	25.36%			
Facilities	476,475	428,305	(48,170)	-10.11%			
Operations	172,079	257,326	85,247	49.54%			
Finance	94,909	87,637	(7,273)	-7.66%			
Water Conservation	22,104	17,293	(4,811)	-21.76%			
Human Resources	35,715	43,516	7,801	21.84%			
Information Technology	48,897	68,788	19,891	40.68%			
Customer Care	108,420	97,488	(10,932)	-10.08%			
Source of Supply-Purchased Water	36,776	2,038	(34,738)	-94.46%			
Plant Expenditures	16,185	63,996	47,811	295.40%			
GAC Filter Media Replacement	-	-	-				
Total Cash Operating Expenses	\$ 1,488,083	\$ 1,417,134	\$ (70,949)	-4.77%			
Non-Cash Operating Expenses:							
Depreciation	\$ 485,504	\$ 447,998	\$ (37,506)	-7.73%			
OPEB Accrual Expense	195,860	127,710	(68,150)	-34.80%			
Bad Debts	5,070	6,490	1,419	28.00%			
Service Costs Construction	11,904	2,528	(9,376)	-78.77%			
Capitalized Construction	(90,745)	(76,649)	14,096	-15.53%			
Total Non-Cash Operating Expenses	\$ 607,593	\$ 508,076	\$ (99,517)	-16.38%			
Net Operating Profit/(Loss)	\$ (577,500)	\$ (255,220)	\$ 322,280	-55.81%			
Non-Operating Revenues:							
Assessments (Debt Service)	\$ 446,708	\$ 440,417	\$ (6,292)	-1.41%			
Assessments (1%)	144,958	142,917	(2,042)	-1.41%			
DWR Fixed Charge Recovery	-	-	-				
Interest	16,453	13,774	(2,679)	-16.28%			
CIF - Infrastructure	-	-	-				
CIF - Water Supply	-	-	-				
Grants - State and Federal	-	-	-				
Other	590	-	(590)	-100.00%			
Total Non-Operating Revenues	\$ 608,710	\$ 597,108	\$ (11,602)	-1.91%			
Non-Operating Expenses:							
Interest on Long-Term Debt	\$ 186,698	\$ 177,918	\$ (8,780)	-4.70%			
Amortization of SWP	196,896	196,895	(1)	0.00%			
Change in Investments in PRWA	2,321	-	(2,321)	-100.00%			
Water Conservation Programs	-	3,660	3,660				
Total Non-Operating Expenses	\$ 385,915	\$ 378,473	\$ (7,442)	-1.93%			
Net Earnings	\$ (354,705)	\$ (36,586)	\$ 318,120	-89.69%			

YEAR-TO-YEAR COMPARISON

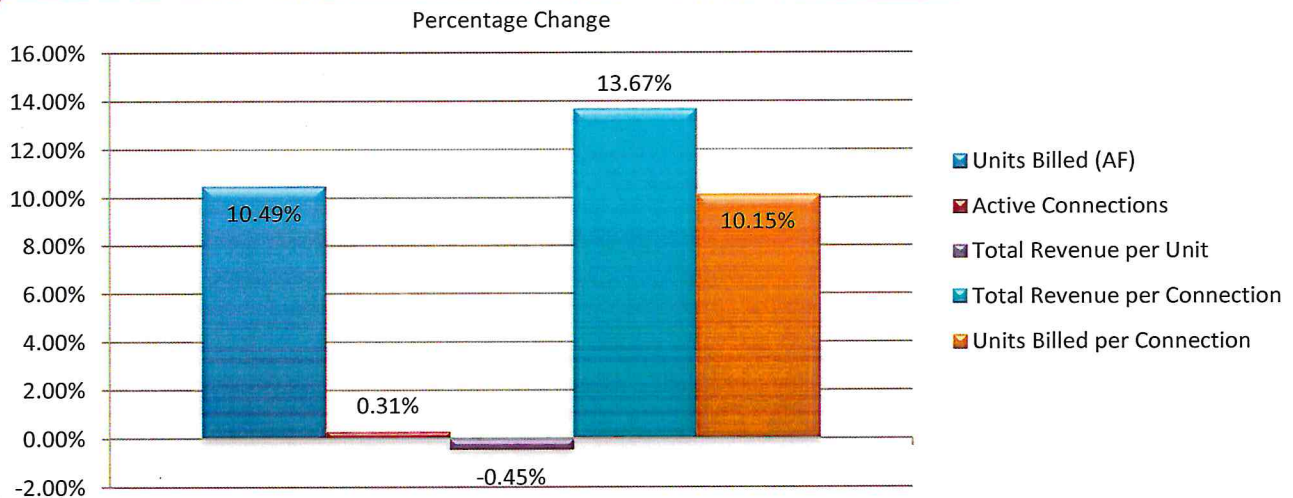
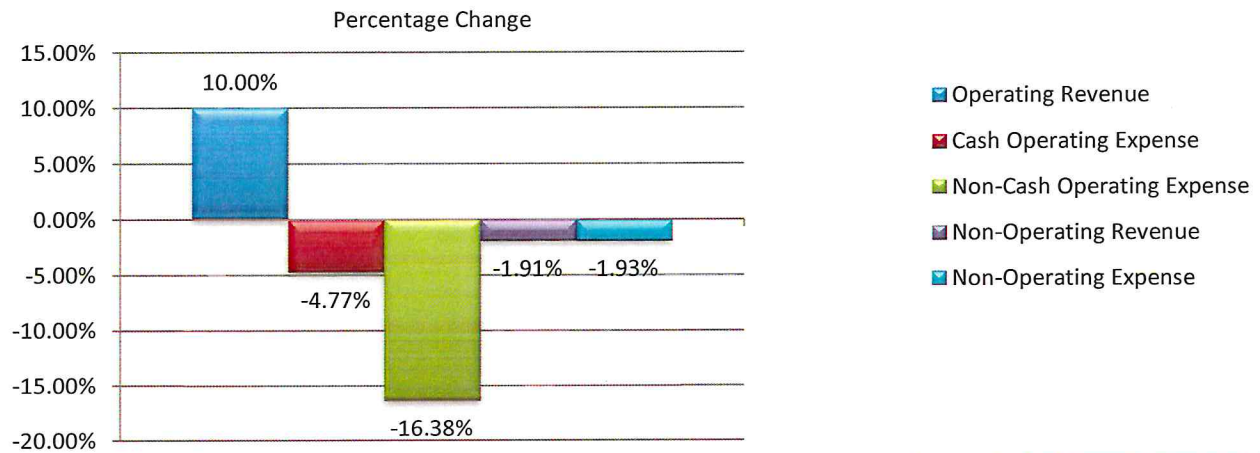
March 2017 -To - March 2018



	2017	2018	Change	
Units Billed (AF)	720	895	175	24.31%
Active Connections	26,613	26,668	55	0.21%
Non-Active	796	736	-60	-7.54%
Total Revenue per Unit	\$4.69	\$4.28	-\$0.41	-8.78%
Total Revenue per Connection	\$53.28	\$60.41	\$7.13	13.38%
Units Billed per Connection	11.79	14.62	2.84	24.05%

YEAR-TO-YEAR COMPARISON

March 2016 -To -March 2018



	2016	2018	Change	
Units Billed (AF)	810	895	85	10.49%
Active Connections	26,586	26,668	82	0.31%
Non-Active	818	736	-82	-10.02%
Total Revenue per Unit	\$4.30	\$4.28	-\$0.02	-0.45%
Total Revenue per Connection	\$53.14	\$60.41	\$7.27	13.67%
Units Billed per Connection	13.28	14.62	1.35	10.15%

Palmdale Water District
Revenue Analysis
For the Three Months Ending 3/31/2018
2018

2017 to 2018 Comparison

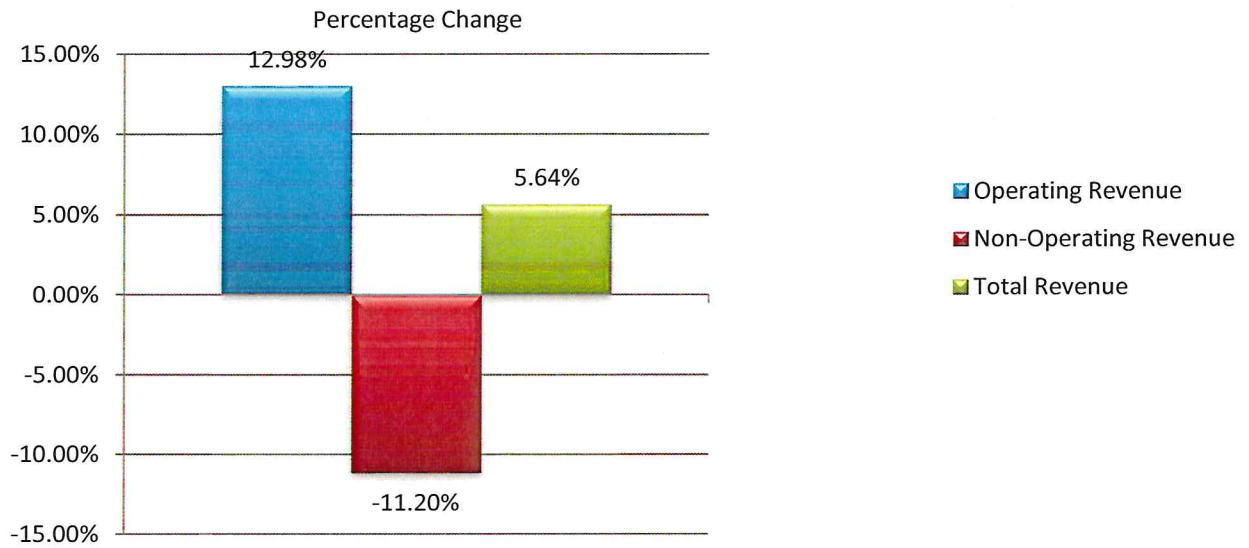
	Thru February	March	Year-to-Date	Adjusted Budget	% of Budget	March	Year-to-Date	% Change
Operating Revenue:								
Wholesale Water	\$ 44,264	\$ 19,638	\$ 63,902	\$ 160,000	39.94%	\$ 19,008	\$ 57,408	884.00%
Water Sales	1,047,603	433,977	1,481,580	8,320,000	17.81%	125,623	457,490	44.67%
Meter Fees	2,196,721	1,096,602	3,293,323	13,006,500	25.32%	39,085	123,479	3.90%
Water Quality Fees	90,521	42,761	133,282	941,000	14.16%	5,117	17,504	15.12%
Elevation Fees	39,100	18,033	57,133	360,000	15.87%	4,195	15,139	36.05%
Other	139,604	58,979	198,583	800,000	24.82%	4,253	(4,789)	-2.35%
Drought Surcharge	-	-	-	-	-	39	(66,168)	-100.00%
Total Water Sales	\$ 3,557,812	\$ 1,669,989	\$ 5,227,802	\$ 23,587,500	22.16%	\$ 197,320	\$ 600,062	12.98%
Non-Operating Revenues:								
Assessments (Debt Service)	\$ 880,833	\$ 440,417	\$ 1,321,250	\$ 5,125,000	25.78%	\$ -	\$ -	0.00%
Assessments (1%)	285,833	142,917	428,750	2,375,000	18.05%	-	(16,397)	-3.68%
DWR Fixed Charge Recovery	-	-	-	175,000	0.00%	-	-	-
Interest	10,464	13,774	24,238	90,000	26.93%	15,834	11,792	94.74%
CIF - Infrastructure	-	-	-	62,500	0.00%	-	(58,697)	-100.00%
CIF - Water Supply	-	-	-	187,500	0.00%	-	(133,286)	-
Grants - State and Federal	18,520	-	18,520	178,000	10.40%	-	18,520	-
Other	(994)	-	(994)	60,000	-1.66%	(29)	(47,865)	-102.12%
Total Non-Operating Revenues	\$ 1,194,656	\$ 597,108	\$ 1,791,764	\$ 8,253,000	21.71%	\$ 15,805	\$ (225,932)	-11.20%
Total Revenue	\$ 4,752,469	\$ 2,267,097	\$ 7,019,565	\$ 31,840,500	22.05%	\$ 213,125	\$ 374,130	5.64%

2017

	Thru February	March	Year-to-Date	Adjusted Budget	% of Budget
Operating Revenue:					
Wholesale Water	\$ 5,864	\$ 631	\$ 6,494	\$ 160,000	4.06%
Water Sales	715,737	308,353	1,024,090	8,002,000	12.80%
Meter Fees	2,112,328	1,057,517	3,169,844	12,475,500	25.41%
Water Quality Fees	78,133	37,644	115,778	862,500	13.42%
Elevation Fees	28,155	13,838	41,993	340,000	12.35%
Other	148,646	54,726	203,372	960,000	21.18%
Drought Surcharge	66,207	(39)	66,168	-	-
Total Water Sales	\$ 3,149,207	\$ 1,472,039	\$ 4,621,245	\$ 22,800,000	20.27%
Non-Operating Revenues:					
Assessments (Debt Service)	\$ 880,833	\$ 440,417	\$ 1,321,250	\$ 5,000,000	26.42%
Assessments (1%)	302,230	142,917	445,147	1,957,500	22.74%
DWR Fixed Charge Recovery	-	-	-	200,000	0.00%
Interest	14,506	(2,060)	12,446	60,000	20.74%
CIF - Infrastructure	58,697	-	58,697	57,500	102.08%
CIF - Water Supply	133,286	-	133,286	192,500	69.24%
Grants - State and Federal	-	-	-	178,000	0.00%
Other	46,841	29	46,871	60,000	78.12%
Total Non-Operating Revenues	\$ 1,436,393	\$ 581,303	\$ 2,017,696	\$ 7,705,500	26.19%
Total Revenue	\$ 4,585,600	\$ 2,053,342	\$ 6,638,941	\$ 30,505,500	21.76%

REVENUE COMPARISON YEAR-TO-DATE

March 2017-To- March 2018



Palmdale Water District
Operating Expense Analysis
For the Three Months Ending 3/31/2018
2018

2017 to 2018 Comparison

	Thru February	March	Year-to-Date	Adjusted Budget	% of Budget	March	Year-to-Date	% Change
Cash Operating Expenses:								
Directors	\$ 17,361	\$ 11,933	\$ 29,294	\$ 140,500	20.85%	\$ 6,398	\$ 3,385	13.06%
Administration-Services	282,223	124,570	406,793	1,957,200	20.78%	(15,281)	(31,178)	-7.12%
Administration-District	273,808	100,235	374,044	1,730,000	21.62%	(64,714)	65,164	21.10%
Engineering	311,357	114,009	425,366	1,662,900	25.58%	7,475	58,073	15.81%
Facilities	1,050,604	428,305	1,478,909	7,091,750	20.85%	40,609	130,930	9.71%
Operations	411,944	257,326	669,270	3,032,007	22.07%	27,365	(4,679)	-0.69%
Finance	203,302	87,637	290,938	1,291,250	22.53%	(5,931)	(22,328)	-7.13%
Water Conservation	37,617	17,293	54,910	300,000	18.30%	(1,733)	3,366	6.53%
Human Resources	100,352	43,516	143,868	636,850	22.59%	29,083	66,401	85.72%
Information Technology	148,659	68,788	217,447	896,350	24.26%	27,284	44,085	25.43%
Customer Care	223,271	97,488	320,759	1,312,700	24.44%	(1,559)	19,347	6.42%
Source of Supply-Purchased Water	4,077	2,038	6,115	2,100,000	0.29%	(166,307)	(396,959)	-98.48%
Plant Expenditures	14,875	63,996	78,871	1,144,000	6.89%	(42,750)	(77,428)	-49.54%
GAC Filter Media Replacement	-	-	-	840,000	0.00%	-	(169,477)	
Total Cash Operating Expenses	\$ 3,079,451	\$ 1,417,134	\$ 4,496,585	\$ 24,135,507	18.63%	\$ (160,061)	\$ (311,296)	-6.92%
Non-Cash Operating Expenses:								
Depreciation	\$ 896,725	\$ 447,998	\$ 1,344,723	\$ 6,000,000	22.41%	\$ (8,801)	\$ (25,673)	-1.87%
OPEB Accrual Expense	255,420	127,710	383,130	2,300,000	16.66%	(55,189)	(165,568)	
Bad Debts	62,251	6,490	68,741	50,000	137.48%	6,100	19,449	39.46%
Service Costs Construction	2,468	2,528	4,996	125,000	4.00%	680	(56,025)	-91.81%
Capitalized Construction	(48,985)	(76,649)	(125,635)	(600,000)	20.94%	(52,113)	5,683	-4.33%
Total Non-Cash Operating Expenses	\$ 1,167,880	\$ 508,076	\$ 1,675,956	\$ 7,875,000	21.28%	\$ (109,323)	\$ (222,135)	-13.25%
Non-Operating Expenses:								
Interest on Long-Term Debt	\$ 366,290	\$ 177,918	\$ 544,208	\$ 2,063,500	26.37%	\$ 3,900	\$ (2,117)	-0.39%
Amortization of SWP	393,789	196,895	590,684	2,851,000	20.72%	(59,522)	(59,521)	-9.15%
Change in Investments in PRWA	36	-	36	300,000	0.01%	(100,000)	(99,966)	
Water Conservation Programs	10,320	3,660	13,980	221,000	6.33%	(2,869)	(7,916)	-36.15%
Total Non-Operating Expenses	\$ 770,435	\$ 378,473	\$ 1,148,908	\$ 5,435,500	21.14%	\$ (158,490)	\$ (169,520)	-12.86%
Total Expenses	\$ 5,017,766	\$ 2,303,683	\$ 7,321,448	\$ 37,446,007	19.55%	\$ (427,875)	\$ (702,951)	-8.76%

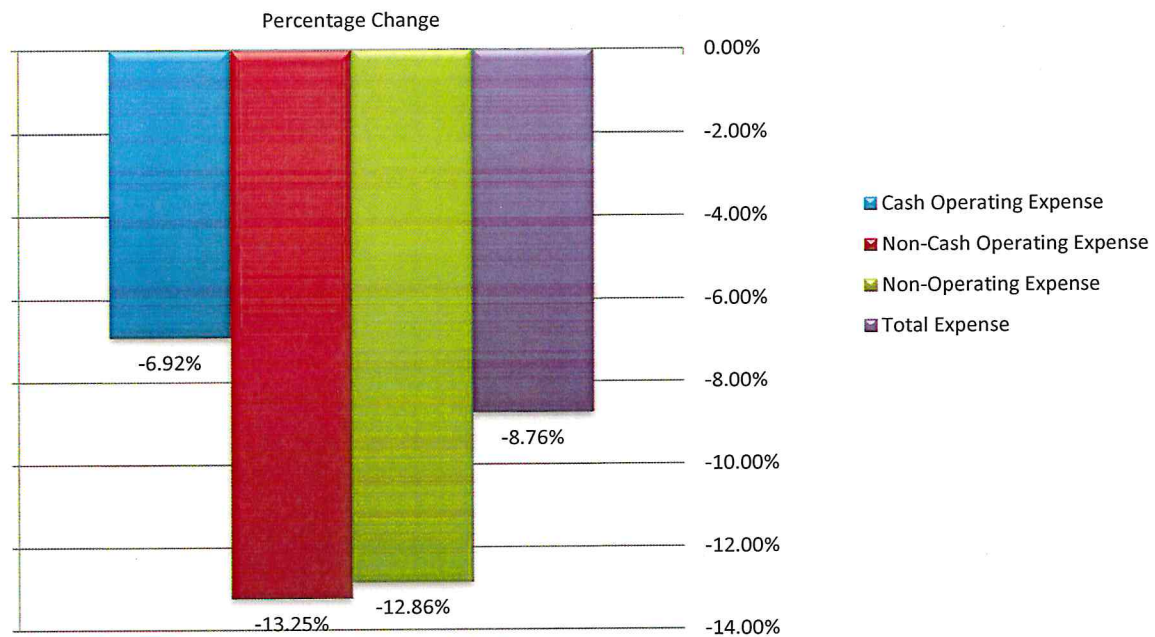
Palmdale Water District
Operating Expense Analysis
For the Three Months Ending 3/31/2018
2017

2017 to 2018 Comparison

	Thru February	March	Year-to-Date	Adjusted Budget	% of Budget
Cash Operating Expenses:					
Directors	\$ 20,374	\$ 5,535	\$ 25,909	\$ 115,500	22.43%
Administration-Services	298,120	139,851	437,971	1,925,000	22.75%
Administration-District	143,930	164,949	308,880	1,509,500	20.46%
Engineering	260,759	106,534	367,293	1,451,500	25.30%
Facilities	960,283	387,696	1,347,979	6,626,000	20.34%
Operations	443,988	229,962	673,949	2,546,250	26.47%
Finance	219,699	93,567	313,266	1,246,500	25.13%
Water Conservation	32,518	19,026	51,544	230,000	22.41%
Human Resources	63,034	14,433	77,466	313,100	24.74%
Information Technology	131,858	41,503	173,362	804,750	21.54%
Customer Care	202,365	99,048	301,412	1,278,000	23.58%
Source of Supply-Purchased Water	234,729	168,345	403,074	2,190,000	18.41%
Plant Expenditures	49,553	106,746	156,299	574,292	27.22%
GAC Filter Media Replacement	169,477	-	169,477	862,500	19.65%
Total Cash Operating Expenses	\$ 3,230,686	\$ 1,577,195	\$ 4,807,881	\$ 21,672,892	22.18%
Non-Cash Operating Expenses:					
Depreciation	\$ 913,598	\$ 456,799	\$ 1,370,396	\$ 6,000,000	22.84%
OPEB Accrual Expense	365,799	182,900	548,699	2,350,000	23.35%
Bad Debts	48,902	390	49,292	50,000	98.58%
Service Costs Construction	59,174	1,847	61,021	125,000	48.82%
Capitalized Construction	(106,782)	(24,536)	(131,318)	(750,000)	17.51%
Total Non-Cash Operating Expenses	\$ 1,280,691	\$ 617,399	\$ 1,898,090	\$ 7,775,000	24.41%
Non-Operating Expenses:					
Interest on Long-Term Debt	\$ 372,307	\$ 174,018	\$ 546,325	\$ 2,228,000	24.52%
Amortization of SWP	393,788	256,417	650,205	2,238,000	29.05%
Change in Investments in PRWA	2	100,000	100,002	100,000	
Water Conservation Programs	15,367	6,529	21,896	135,500	16.16%
Total Non-Operating Expenses	\$ 781,465	\$ 536,963	\$ 1,318,428	\$ 4,701,500	28.04%
Total Expenses	\$ 5,292,842	\$ 2,731,557	\$ 8,024,399	\$ 34,149,392	23.50%

EXPENSE COMPARISON YEAR-TO-DATE

March 2017-To-March 2018



Palmdale Water District
2018 Directors Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-01-4000-000 Directors Pay	\$ -	\$ -	\$ -	\$ -	
Employee Benefits					
1-01-4005-000 Payroll Taxes	941	5,500		4,559	17.11%
Subtotal (Benefits)	941	5,500	-	4,559	17.11%
Total Personnel Expenses	\$ 941	\$ 5,500	\$ -	\$ 4,559	17.11%
OPERATING EXPENSES:					
1-01-xxxx-007 Director Share - Alvarado, Robert	\$ 7,650	\$ 27,000		\$ 19,350	28.33%
1-01-xxxx-008 Director Share - Mac Laren, Kathy	3,054	27,000		23,946	11.31%
1-01-xxxx-009 Director Share - Estes, Joe	5,938	27,000		21,062	21.99%
1-01-xxxx-010 Director Share - Dino, Vincent	3,626	27,000		23,374	13.43%
1-01-xxxx-011 Director Share - Henriquez, Marco	8,085	27,000		18,915	29.94%
Subtotal Operating Expenses	28,353	135,000	-	18,915	21.00%
Total O & M Expenses	\$ 29,294	\$ 140,500	\$ -	\$ 23,474	20.85%

Palmdale Water District
2018 Administration District Wide Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 17,125	\$ 90,000		\$ 72,875	19.03%
Subtotal (Salaries)	\$ 17,125	\$ 90,000	\$ -	\$ 72,875	19.03%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 128,178	\$ 568,500		440,322	22.55%
1-02-5070-003 Workers Compensation	79,113	280,000		200,887	28.25%
1-02-5070-004 Vacation Benefit Expense	5,160	25,000		19,840	20.64%
1-02-5070-005 Life Insurance	916	6,500		5,584	14.09%
Subtotal (Benefits)	\$ 213,367	\$ 880,000	\$ -	\$ 666,633	24.25%
Total Personnel Expenses	\$ 230,492	\$ 970,000	\$ -	\$ 739,508	23.76%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 1,087	\$ 20,000		18,913	5.43%
1-02-5070-007 Consultants	19,874	70,000		50,126	28.39%
1-02-5070-008 Insurance	60,985	305,000		244,015	20.00%
1-02-5070-009 Groundwater Adjudication	13,216	50,000		36,784	26.43%
1-02-5070-010 Legal Services	18,077	150,000		131,923	12.05%
1-02-5070-011 Memberships/Subscriptions	3,726	125,000		121,274	2.98%
1-02-5070-099 100th Anniversary	26,587	40,000		13,413	66.47%
Subtotal Operating Expenses	\$ 143,551	\$ 760,000	\$ -	\$ 616,449	18.89%
Total Departmental Expenses	\$ 374,044	\$ 1,730,000	\$ -	\$ 1,355,956	21.62%

Palmdale Water District
2018 Administration District Wide Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-02-5070-001 On-Call	\$ 17,125	\$ 90,000		\$ 72,875	19.03%
Subtotal (Salaries)	\$ 17,125	\$ 90,000	\$ -	\$ 72,875	19.03%
Employee Benefits					
1-02-5070-002 PERS-Unfunded Liability	\$ 128,178	\$ 568,500		440,322	22.55%
1-02-5070-003 Workers Compensation	79,113	280,000		200,887	28.25%
1-02-5070-004 Vacation Benefit Expense	5,160	25,000		19,840	20.64%
1-02-5070-005 Life Insurance	916	6,500		5,584	14.09%
Subtotal (Benefits)	\$ 213,367	\$ 880,000	\$ -	\$ 666,633	24.25%
Total Personnel Expenses	\$ 230,492	\$ 970,000	\$ -	\$ 739,508	23.76%
OPERATING EXPENSES:					
1-02-5070-006 Other Operating	\$ 1,087	\$ 20,000		18,913	5.43%
1-02-5070-007 Consultants	19,874	70,000		50,126	28.39%
1-02-5070-008 Insurance	60,985	305,000		244,015	20.00%
1-02-5070-009 Groundwater Adjudication	13,216	50,000		36,784	26.43%
1-02-5070-010 Legal Services	18,077	150,000		131,923	12.05%
1-02-5070-011 Memberships/Subscriptions	3,726	125,000		121,274	2.98%
1-02-5070-099 100th Anniversary	26,587	40,000		13,413	66.47%
Subtotal Operating Expenses	\$ 143,551	\$ 760,000	\$ -	\$ 616,449	18.89%
Total Departmental Expenses	\$ 374,044	\$ 1,730,000	\$ -	\$ 1,355,956	21.62%

Palmdale Water District
2018 Engineering Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-03-4000-000 Salaries	\$ 255,831	\$ 1,058,750		\$ 802,919	24.16%
1-03-4000-100 Overtime	14,992	9,000		(5,992)	166.58%
Subtotal (Salaries)	\$ 270,823	\$ 1,067,750	\$ -	\$ 796,927	25.36%
Employee Benefits					
1-03-4005-000 Payroll Taxes	20,397	78,750		58,353	25.90%
1-03-4010-000 Health Insurance	71,916	209,750		137,834	34.29%
1-03-4015-000 PERS**	25,171	132,750		107,579	18.96%
Subtotal (Benefits)	\$ 117,484	\$ 421,250	\$ -	\$ 303,766	27.89%
Total Personnel Expenses	\$ 388,307	\$ 1,489,000	\$ -	\$ 1,100,693	26.08%
OPERATING EXPENSES:					
1-03-4050-000 Staff Travel	\$ 96	\$ 3,000		\$ 2,904	3.21%
1-03-4060-000 Staff Conferences & Seminars	-	3,000		3,000	0.00%
1-03-4060-001 Staff Training - Auto CAD Civil 3D	1,879	13,000		11,121	14.45%
1-03-4155-000 Contracted Services	27,140	40,000		12,860	67.85%
1-03-4165-000 Memberships/Subscriptions	427	2,500		2,073	17.09%
1-03-4250-000 General Materials & Supplies	7,084	10,400		3,316	68.12%
1-03-8100-100 Computer Software - Maint. & Support	432	102,000		101,568	0.42%
Subtotal Operating Expenses	\$ 37,059	\$ 173,900	\$ -	\$ 136,841	21.31%
Total Departmental Expenses	\$ 425,366	\$ 1,662,900	\$ -	\$ 1,237,534	25.58%

Palmdale Water District
2018 Facilities Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-04-4000-000 Salaries	\$ 494,442	\$ 2,134,500		\$ 1,640,058	23.16%
1-04-4000-100 Overtime	34,426	115,000		80,574	29.94%
Subtotal (Salaries)	\$ 528,868	\$ 2,249,500	\$ -	\$ 1,720,632	23.51%
Employee Benefits					
1-04-4005-000 Payroll Taxes	41,229	178,000		136,771	23.16%
1-04-4010-000 Health Insurance	181,885	491,750		309,865	36.99%
1-04-4015-000 PERS	45,858	260,000		214,142	17.64%
Subtotal (Benefits)	\$ 268,972	\$ 929,750	\$ -	\$ 660,778	28.93%
Total Personnel Expenses	\$ 797,840	\$ 3,179,250	\$ -	\$ 2,381,410	25.10%
OPERATING EXPENSES:					
1-04-4050-000 Staff Travel	\$ 756	\$ 3,000		\$ 2,244	25.19%
1-04-4060-000 Staff Conferences & Seminars	-	13,000		13,000	0.00%
1-04-4155-000 Contracted Services	41,965	530,000		488,036	7.92%
1-04-4175-000 Permits-Dams	-	25,000		25,000	0.00%
1-04-4215-100 Natural Gas - Wells & Boosters	35,599	225,000		189,401	15.82%
1-04-4215-200 Natural Gas - Buildings	2,437	9,000		6,563	27.07%
1-04-4220-100 Electricity - Wells & Boosters	293,919	1,320,000		1,026,081	22.27%
1-04-4220-200 Electricity - Buildings	15,659	88,000		72,341	17.79%
1-04-4225-000 Maint. & Repair - Vehicles	5,255	35,000		29,745	15.01%
1-04-4230-100 Maint. & Rep. Office Building	5,949	25,000		19,051	23.79%
1-04-4235-110 Maint. & Rep. Equipment	524	12,000		11,476	4.37%
1-04-4235-400 Maint. & Rep. Operations - Wells	22,069	100,000		77,931	22.07%
1-04-4235-405 Maint. & Rep. Operations - Boosters	170	80,000		79,830	0.21%
1-04-4235-410 Maint. & Rep. Operations - Shop Bldgs	9,812	25,000		15,188	39.25%
1-04-4235-415 Maint. & Rep. Operations - Facilities	5,342	50,000		44,658	10.68%
1-04-4235-420 Maint. & Rep. Operations - Water Lines	65,513	300,000		234,487	21.84%
1-04-4235-425 Maint. & Rep. Operations - Littlerock Dam	12	15,000		14,988	0.08%
1-04-4235-430 Maint. & Rep. Operations - Palmdale Dam	550	7,500		6,950	7.33%
1-04-4235-435 Maint. & Rep. Operations - Palmdale Canal	1,110	10,000		8,890	11.10%
1-04-4235-440 Maint. & Rep. Operations - Large Meters	715	35,000		34,285	2.04%
1-04-4235-445 Maint. & Rep. Operations - Telemetry	-	5,000		5,000	0.00%
1-04-4235-450 Maint. & Rep. Operations - Hypo Generators	-	10,000		10,000	0.00%
1-04-4235-455 Maint. & Rep. Operations - Heavy Equipment	7,494	45,000		37,506	16.65%
1-04-4235-460 Maint. & Rep. Operations - Storage Reservoirs	381	5,000		4,619	7.61%
1-04-4235-461 Maint. & Rep. Operations - Air Vac	24,723	28,000		3,277	88.30%
1-04-4235-470 Maint. & Rep. Operations - Meters Exchanges	55,257	250,000		194,743	22.10%
1-04-4270-300 Telecommunication - Other	1,657	4,000		2,343	41.42%
1-04-4300-100 Testing - Regulatory Compliance	407	20,000		19,594	2.03%
1-04-4300-200 Testing - Large Meters	705	12,500		11,795	5.64%
1-04-4300-300 Testing - Edison Testing	-	30,000		30,000	0.00%
1-04-5070-009 Groundwater Adjudication-Pumping Assessment	13,848	50,000		36,152	27.70%
1-04-6000-000 Waste Disposal	2,052	20,000		17,948	10.26%
1-04-6100-100 Fuel and Lube - Vehicle	20,493	105,000		84,507	19.52%
1-04-6100-200 Fuel and Lube - Machinery	520	40,000		39,480	1.30%
1-04-6200-000 Uniforms	3,488	28,000		24,512	12.46%
1-04-6300-100 Supplies - General	13,527	47,500		33,973	28.48%
1-04-6300-200 Supplies - Hypo Generators	-	7,500		7,500	0.00%
1-04-6300-300 Supplies - Electrical	-	3,000		3,000	0.00%
1-04-6300-400 Supplies - Telemetry	-	5,000		5,000	0.00%
1-04-6300-800 Supplies - Construction Materials	6,581	35,000		28,419	18.80%
1-04-6400-000 Tools	11,114	52,000		40,886	21.37%
1-04-7000-100 Leases -Equipment	3,536	15,000		11,464	23.58%
1-04-7000-100 Leases -Vehicles	7,931	70,000		62,069	11.33%
Subtotal Operating Expenses	\$ 681,069	\$ 3,795,000	\$ -	\$ 3,113,931	17.95%
Total Departmental Expenses	\$ 1,478,909	\$ 6,974,250	\$ -	\$ 5,495,341	21.21%

Palmdale Water District
2018 Operation Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-05-4000-000 Salaries	\$ 230,660	\$ 937,750		\$ 707,090	24.60%
1-05-4000-100 Overtime	24,971	60,000		35,029	41.62%
Subtotal (Salaries)	\$ 255,631	\$ 997,750	\$ -	\$ 742,119	25.62%
Employee Benefits					
1-05-4005-000 Payroll Taxes	19,798	68,750		48,952	28.80%
1-05-4010-000 Health Insurance	50,876	159,250		108,374	31.95%
1-05-4015-000 PERS	22,952	121,500		98,548	18.89%
Subtotal (Benefits)	\$ 93,626	\$ 349,500	\$ -	\$ 255,874	26.79%
Total Personnel Expenses	\$ 349,257	\$ 1,347,250	\$ -	\$ 997,993	25.92%
OPERATING EXPENSES:					
1-05-4050-000 Staff Travel	\$ 79	\$ 2,500		\$ 2,421	3.16%
1-05-4060-000 Staff Conferences & Seminars	-	2,500		2,500	0.00%
1-05-4155-000 Contracted Services	17,473	89,970		72,497	19.42%
1-05-4175-000 Permits	58,936	66,287		7,351	88.91%
1-05-4215-200 Natural Gas - WTP	542	3,000		2,458	18.08%
1-05-4220-200 Electricity - WTP	41,604	290,000		248,396	14.35%
1-05-4230-110 Maint. & Rep. - Office Equipment	312	500		188	62.40%
1-05-4235-110 Maint. & Rep. Operations - Equipment	2,423	20,000		17,578	12.11%
1-05-4235-410 Maint. & Rep. Operations - Shop Bldgs	93	6,000		5,908	1.54%
1-05-4235-415 Maint. & Rep. Operations - Facilities	9,411	86,000		76,589	10.94%
1-05-4235-450 Maint. & Rep. Operations - Hypo Generator	27,072	65,000		37,928	41.65%
1-05-4235-500 Maint. & Rep. Operations - Wind Turbine	-	10,000		10,000	0.00%
1-05-4236-000 Palmdale Lake Management	-	100,000		100,000	0.00%
1-05-6000-000 Waste Disposal	876	20,000		19,124	4.38%
1-05-6200-000 Uniforms	2,582	16,000		13,418	16.14%
1-05-6300-100 Supplies - General	4,014	15,000		10,986	26.76%
1-05-6300-600 Supplies - Lab	16,695	52,000		35,305	32.10%
1-05-6300-700 Outside Lab Work	11,815	71,000		59,185	16.64%
1-05-6400-000 Tools	1,729	6,000		4,271	28.82%
1-05-6500-000 Chemicals	121,917	760,000		638,083	16.04%
1-05-7000-100 Leases -Equipment	2,442	3,000		558	81.40%
Subtotal Operating Expenses	\$ 320,013	\$ 1,684,757	\$ -	\$ 1,364,744	18.99%
Total Departmental Expenses	\$ 669,270	\$ 3,032,007	\$ -	\$ 2,362,737	22.07%

Palmdale Water District
2018 Finance Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-06-4000-000 Salaries	\$ 150,302	\$ 697,500		\$ 547,198	21.55%
1-06-4000-100 Overtime	92	3,000		2,908	3.08%
Subtotal (Salaries)	\$ 150,394	\$ 700,500	\$ -	\$ 550,106	21.47%
Employee Benefits					
1-06-4005-000 Payroll Taxes	11,232	53,250		42,018	21.09%
1-06-4010-000 Health Insurance	36,294	99,250		62,956	36.57%
1-06-4015-000 PERS	16,211	94,750		78,539	17.11%
Subtotal (Benefits)	\$ 63,737	\$ 247,250	\$ -	\$ 183,513	25.78%
Total Personnel Expenses	\$ 214,131	\$ 947,750	\$ -	\$ 733,619	22.59%
OPERATING EXPENSES:					
1-06-4155-000 Contracted Services	\$ -	\$ 7,500		\$ 7,500	0.00%
1-06-4155-100 Contracted Services - Infosend	62,240	280,000		217,760	22.23%
1-06-4165-000 Memberships/Subscriptions	-	500		500	0.00%
1-06-4230-110 Maintenance & Repair - Office Equipment	-	500		500	0.00%
1-06-4250-000 General Material & Supplies	-	3,000		3,000	0.00%
1-06-4260-000 Business Forms	421	4,000		3,579	10.53%
1-06-4270-100 Telecommunication - Office	8,585	25,000		16,415	34.34%
1-06-4270-200 Telecommunication - Cellular Stipend	4,935	20,000		15,065	24.68%
1-06-7000-100 Leases - Equipment	625	3,000		2,375	20.84%
Subtotal Operating Expenses	\$ 76,807	\$ 343,500	\$ -	\$ 266,693	22.36%
Total Departmental Expenses	\$ 290,938	\$ 1,291,250	\$ -	\$ 1,000,312	22.53%

Palmdale Water District
2018 Water Conservation Budget
For the Three Months Ending Saturday, March 31, 2018

YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
-----------------------	----------------------------	---------------------	---------------------------------	-----------------

Personnel Budget:

1-07-4000-000 Salaries	\$ 34,860	\$ 148,000	\$ 113,140	23.55%
1-07-4000-100 Overtime	401	2,500	2,099	16.04%
Subtotal (Salaries)	\$ 35,261	\$ 150,500	\$ 115,239	23.43%

Employee Benefits

1-07-4005-000 Payroll Taxes	2,851	12,250	9,399	23.27%
1-07-4010-000 Health Insurance	10,031	40,250	30,219	24.92%
1-07-4015-000 PERS	3,863	20,000	16,137	19.31%
Subtotal (Benefits)	\$ 16,744	\$ 72,500	\$ -	23.10%

Total Personnel Expenses

\$ 52,005	\$ 223,000	\$ -	\$ 168,896	23.32%
-----------	------------	------	------------	--------

OPERATING EXPENSES:

1-07-4050-000 Staff Travel	\$ 240	\$ 2,000	\$ 1,760	11.99%
1-07-4060-000 Staff Conferences & Seminar	-	3,000	3,000	0.00%
1-07-4190-300 Public Relations - Landscape Workshop/Training	-	5,000	5,000	0.00%
1-07-4190-400 Public Relations - Contests	-	2,000	2,000	0.00%
1-07-4190-500 Public Relations - Education Programs	94	53,000	52,906	0.18%
1-07-4190-900 Public Relations - Other	2,487	5,000	2,513	49.73%
1-07-6300-100 Supplies - Misc.	84	7,000	6,916	1.20%
Subtotal Operating Expenses	\$ 2,905	\$ 77,000	\$ -	3.77%

Total Departmental Expenses

\$ 54,910	\$ 300,000	\$ -	\$ 242,991	18.30%
-----------	------------	------	------------	--------

Palmdale Water District
2018 Human Resources Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-08-4000-000 Salaries	\$ 46,794	\$ 220,000		\$ 173,206	21.27%
Subtotal (Salaries)	\$ 46,794	\$ 220,000	\$ -	\$ 173,206	21.27%
Employee Benefits					
1-08-4005-000 Payroll Taxes	3,636	16,750		13,114	21.71%
1-08-4010-000 Health Insurance	7,149	21,000		13,851	34.04%
1-08-4015-000 PERS	3,934	21,000		17,066	18.73%
Subtotal (Benefits)	\$ 14,719	\$ 58,750	\$ -	\$ 44,031	25.05%
Total Personnel Expenses	\$ 61,513	\$ 278,750	\$ -	\$ 217,237	22.07%
OPERATING EXPENSES:					
1-08-4050-000 Staff Travel	\$ 95	\$ 1,500		\$ 1,405	6.31%
1-08-4060-000 Staff Conferences & Seminars	-	1,500		1,500	0.00%
1-08-4070-000 Employee Expense	21,179	50,000		28,821	42.36%
1-08-4080-000 Succession Planning	-	200,000		200,000	0.00%
1-08-4090-000 Temporary Staffing	25,710	-		(25,710)	
1-08-4095-000 Employee Recruitment	3,226	3,000		(226)	107.52%
1-08-4100-000 Employee Retention	2,534	5,000		2,466	50.68%
1-08-4105-000 Employee Relations	1,970	3,500		1,530	56.29%
1-08-4120-100 Training-Safety	11,971	35,000		23,029	34.20%
1-08-4120-200 Training-Speciality	8,780	15,000		6,220	58.53%
1-08-4121-000 Safety Program	-	1,000		1,000	0.00%
1-08-4165-000 Membership/Subscriptions	804	1,600		796	50.25%
1-08-4165-100 HR/Safety Publications	263	1,000		737	26.35%
1-08-6300-500 Supplies - Safety	5,823	40,000		34,177	14.56%
Subtotal Operating Expenses	\$ 82,355	\$ 358,100	\$ -	\$ 275,745	23.00%
Total Departmental Expenses	\$ 143,868	\$ 636,850	\$ -	\$ 492,982	22.59%

Palmdale Water District
2018 Information Technology Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-09-4000-000 Salaries	\$ 46,017	\$ 180,000		\$ 133,983	25.56%
1-09-4000-100 Overtime	51	2,500		2,449	2.03%
Subtotal (Salaries)	\$ 46,068	\$ 182,500		\$ 136,432	25.24%
Employee Benefits					
1-09-4005-000 Payroll Taxes	3,507	13,750		10,243	25.50%
1-09-4010-000 Health Insurance	8,040	30,250		22,210	26.58%
1-09-4015-000 PERS	4,246	23,250		19,004	18.26%
Subtotal (Benefits)	\$ 15,793	\$ 67,250	\$ -	\$ 51,458	23.48%
Total Personnel Expenses	\$ 61,860	\$ 249,750	\$ -	\$ 185,441	24.77%
OPERATING EXPENSES:					
1-09-4050-000 Staff Travel	\$ 202	\$ 3,000		\$ 2,798	6.73%
1-09-4060-000 Staff Conferences & Seminars	825	10,000		9,175	8.25%
1-09-4155-000 Contracted Services	68,892	165,000		96,108	41.75%
1-09-4165-000 Memberships/Subscriptions	200	2,500		2,300	8.00%
1-09-4270-000 Telecommunications	25,066	98,500		73,434	25.45%
1-09-8000-100 Computer Equipment - Computers	17,477	45,000		27,523	38.84%
1-09-8000-200 Computer Equipment - Laptops	5,863	45,000		39,137	13.03%
1-09-8000-300 Computer Equipment - Monitors	1,541	2,000		459	77.03%
1-09-8000-500 Computer Equipment - Toner Cartridges	574	3,000		2,426	19.13%
1-09-8000-550 Computer Equipment - Telephony	-	3,000		3,000	0.00%
1-09-8000-600 Computer Equipment - Other	3,259	40,000		36,741	8.15%
1-09-8000-650 Computer Equipment - Warranty & Support	3,420	10,000		6,580	34.20%
1-09-8100-100 Computer Software - Maint. and Support	26,859	139,600		112,741	19.24%
1-09-8100-150 Computer Software - Dynamics GP Support	-	60,000		60,000	0.00%
1-09-8100-200 Computer Software - Software and Upgrades	1,410	20,000		18,590	7.05%
Subtotal Operating Expenses	\$ 155,587	\$ 646,600	\$ -	\$ 491,013	24.06%
Total Departmental Expenses	\$ 217,447	\$ 896,350	\$ -	\$ 676,454	24.26%

Palmdale Water District
2018 Customer Care Budget
For the Three Months Ending Saturday, March 31, 2018

	YTD ACTUAL 2018	ORIGINAL BUDGET 2018	ADJUSTMENTS 2018	ADJUSTED BUDGET REMAINING	PERCENT USED
Personnel Budget:					
1-10-4000-000 Salaries	\$ 199,610	\$ 897,000		\$ 697,390	22.25%
1-10-4000-100 Overtime	1,751	7,500		5,749	23.35%
Subtotal (Salaries)	\$ 201,362	\$ 904,500	\$ -	\$ 703,138	22.26%
Employee Benefits					
1-10-4005-000 Payroll Taxes	15,810	68,500		52,690	23.08%
1-10-4010-000 Health Insurance	72,885	181,500		108,615	40.16%
1-10-4015-000 PERS	21,806	121,500		99,694	17.95%
Subtotal (Benefits)	\$ 110,501	\$ 371,500	\$ -	\$ 260,999	29.74%
Total Personnel Expenses	\$ 311,862	\$ 1,276,000	\$ -	\$ 964,138	24.44%
OPERATING EXPENSES:					
1-10-4050-000 Staff Travel	\$ -	\$ 2,000		\$ 2,000	0.00%
1-10-4060-000 Staff Conferences & Seminars	-	3,000		3,000	0.00%
1-10-4155-000 Contracted Services	4,261	22,000		17,739	19.37%
1-10-4230-110 Maintenance & Repair-Office Equipment	-	200		200	0.00%
1-10-4250-000 General Material & Supplies	4,636	7,000		2,364	66.23%
1-10-4260-000 Business Forms	-	2,500		2,500	0.00%
Subtotal Operating Expenses	\$ 8,897	\$ 36,700	\$ -	\$ 27,803	24.24%
Total Departmental Expenses	\$ 320,759	\$ 1,312,700	\$ -	\$ 991,941	24.44%


AGENDA ITEM NO. 4.4


Budget Year	Project	Project Title	Project Type	Estimated Expense	Contractor	Approved	Board / Manager	Payments	Contract	Through Dec.													2018 Total	2019
						Contract Amount	Approval	Approved to Date			Balance	2017	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct		
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin	Water Supply		Environmental Const.	427,490	04/26/2017	413,587	13,903	259,212	70,076	84,299	-	-	-	-	-	-	-	-	-	-	154,375	
2017	12-400	PRGRRP - Construction of Monitoring Wells / Test Basin - Auxilliary Items	Water Supply		Various Vendors			55,485		-	42,414	8,374	4,697	-	-	-	-	-	-	-	-	-	55,485	
2017	16-411	Clearwell 2950' Discharge Piping and Valve	Replacement Cap.		Southwest Valve & Equip.	36,961	03/01/2017	77,344	(40,383)	77,344	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-415	El Camino Underground Booster - 40hp	Replacement Cap.		Roadrunner Pump	16,196	11/01/2016	13,834	2,362	13,834	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-607	Clearwell - Booster #2 & #3 - Replacement	Replacement Cap.		Best Drilling & Pump, Inc.	114,295		119,223	(4,928)	119,223	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	15-614	WTP - Drainage Improvements	New Capital	80,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-605	WTP - Additional Brine Tank/Salt Silo	New Capital	90,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-611	CL2 Monitoring @ Well Sites	Regulatory	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	15-611	WM Replacement - Camares & Avenue S14 (Spec 1502)	Replacement Cap.	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-411	6MG Clearwell - Piping Replacement	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	16-608	Ave. Q-1, Q-2, Q-3, Q-4, and Q-5 @ 5th St. E. Water Main Repl. (Spec 1603)	Replacement Cap.	25,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	17-610	WTP - 30" Effluent Flow Meter	Replacement Cap.		Various Vendors			30,358	-	-	-	30,358	-	-	-	-	-	-	-	-	-	-	-	30,358
2017	17-611	Well 6 - Emergency Repair & Rehabilitation	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017	17-612	WTP Emergency Repairs - Wash Pump	Replacement Cap.		Various Vendors			12,785	-	-	-	12,785	-	-	-	-	-	-	-	-	-	-	-	12,785
2017	17-613	Avenue T8 Booster #2 - Emergency Repair	Replacement Cap.		Best Drilling & Pump, Inc.			36,540	-	-	36,540	-	-	-	-	-	-	-	-	-	-	-	-	36,540
2017	17-600	Entry Buildings @ Filter and GAC Pipe Gallery Entrance	Safety	28,500				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-601	6MG Clearwell - Curtain Repairs	General Project	94,000	Garrett Paint & Sndblisting			85,169	-	-	32,740	52,429	-	-	-	-	-	-	-	-	-	-	-	85,169
2018	12-611	WM Replacement - Avenue P8/20th	Replacement Cap.	410,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	15-613	WM Replacement - Avenue V5 (Spec 1504)	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	16-602	WM Replacement - Avenue P & 25th ST (Spec 1601)	Replacement Cap.	152,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	17-602	WM Replacement - 13th ST E/Avenue R (Spec 1703)	Replacement Cap.	170,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-602	Well 7 - Rehabilitation	Replacement Cap.	180,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-603	Well 29 - Rehabilitation	Replacement Cap.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-604	Well 35 - Rehabilitation	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-605	Well 14 - Rehabilitation	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-606	45th ST Tank Site - Altitude Valve Replacement	Replacement Cap.	70,000				6,752	-	-	-	-	6,752	-	-	-	-	-	-	-	-	-	-	6,752
2018	18-607	Well 14 Tank - Repair & Renovation	Replacement Cap.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	16-410	PRV Replacement - 25th ST/Avenue S	Replacement Equip.	13,333				93	-	-	-	-	93	-	-	-	-	-	-	-	-	-	-	93
2018	17-408	Replace PRV - 47th & Stargazer	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	17-608	Replace PRV - Avenue S14/Camares	Replacement Equip.					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-608	Wells 3 & 7 - Brine Tank Installation	Replacement Equip.	65,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	18-609	WTP Replacement Sodium Hypochrite Unit	Replacement Cap.	68,000	DeNora Water Tech			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	Various	Vault & Meter Rehabilitation Projects (Through-out District)	Replacement Cap.		Various Vendors			8,894	-	-	-	644	8,250	-	-	-	-	-	-	-	-	-	-	8,894
2018		45th ST - Booster #3	Replacement Cap.	23,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 3 - Booster	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Well 14 - Booster	Replacement Cap.	8,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. P-12, Division, 2nd, 3rd, Stanridge Water Main Repl.	Replacement Cap.	750,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Sierra Hwy. Tie-In and Abandonment	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-14 and 17th Street East Water Main Replacement	Replacement Cap.	45,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ave. Q-10 and 12th Street East Water Main Replacement	Replacement Cap.	15,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Protective Coatings on WTP Structures	Replacement Cap.	100,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		WTP Infrastructure and Process/Equipment Repairs	Replacement Cap.	75,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Water Meter Replacement Program (Qty. 3,400)	Replacement Cap.	550,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		PRV Replacements 37th St; 40th St	Replacement Equip.	26,667				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Altitude Valve - 25th St East (Body Only)	Replacement Equip.	22,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Littlerock - Insertion Mag Meter	Replacement Equip.	32,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		T-8 Booster Station Pump Skids	Replacement Equip.	35,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Intellispark @ Well 11 & 15	Replacement Equip.	13,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2019		Parking Lot Resurfacing	Replacement Cap.	110,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018-2020		Replacement of Structural Support Beams - WTP Sed. Basins	Replacement Cap.	300,000				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018		Ancillary costs related to all project over and above the main contractor			Various Vendors			4,848		-	182	1,330	3,336	-	-	-	-	-	-	-	-	-	-	4,848
			Sub-Totals:	3,985,500		594,942		864,911	(29,045)	469,613	181,952	190,218	23,128	-	-	-	-	-	-	-	-	-	-	395,299


Consulting and Engineering Support

New and Replacement Equipment

Water Quality Fee Funded Projects

 = Projects that originated from 2013 WRB Funds

 = Project had additional funding paid out by the general fund to complete.

 = Project is now deemed complete with no further expense.

[illegible]

P A L M D A L E W A T E R D I S T R I C T
B O A R D M E M O R A N D U M

DATE: April 17, 2018 **April 26, 2018**
TO: FINANCE COMMITTEE **Committee Meeting**
FROM: Mr. Dennis D. LaMoreaux, General Manager
RE: ***AGENDA ITEM NO. 4.5 – CONSIDERATION AND POSSIBLE ACTION
ON FINANCING OPTIONS FOR CONSTRUCTION OF GRADE
CONTROL STRUCTURE FOR THE LITTLEROCK SEDIMENT
REMOVAL PROJECT AND OTHER CAPITAL PROJECTS. (FINANCE
MANAGER WILLIAMS/FINANCIAL ADVISOR EGAN)***

Staff and Mr. Mark Northcross, Principal for NHA Advisors, will present information on the recommended financing options for construction of the grade control structure for the Littlerock Sediment Removal Project, as well as for other capital projects, to the full Board at the April 23, 2018 Regular Board Meeting.

Specific details for these financing options, as well as construction and the bidding process, will be discussed at the Finance Committee meeting.

Supporting Documents:

- Draft Resolution No. 18-4 Approving Waiver of District Bid Procurement and Change Order Policy

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
PALMDALE WATER DISTRICT APPROVING WAIVER OF
DISTRICT BID PROCUREMENT AND CHANGE ORDER POLICY
RESOLUTION NO. 18-4**

WHEREAS, the Board of Directors of the Palmdale Water District (“District”) has previously adopted a Bid Procurement and Change Order Policy, as fully set forth in Appendix M of the District’s Rules and Regulations; and

WHEREAS, the District’s Bid Procurement and Change Order Policy generally requires solicitation of bids for any project the District undertakes which has an estimated cost in excess of \$25,000, and the subsequent letting of any contract for such a project to the lowest responsible bidder; and

WHEREAS, Section VI of the District’s Bid Procurement and Change Order Policy provides that notwithstanding that policy, all contracts for projects the District undertakes may be made or entered into upon such terms and conditions and in such manner as the Board of Directors determines is in the best interest of the District; and

WHEREAS, the grade control structure at Littlerock Reservoir must be constructed prior to sediment removal from the Reservoir, and construction must occur in the immediate future to avoid additional costs and further delays of the sediment removal; and

WHEREAS, due to the timing and urgent nature of the construction of the grade control structure, obtaining competitive bids for this work will cause the District to delay construction of the grade control structure potentially for an additional year leading to additional environmental studies and costs and continued decreased water storage capacity in Littlerock Reservoir; and

WHEREAS, the District is seeking a proposal from a potential contractor for performing the construction of the grade control structure at Littlerock Reservoir.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE PALMDALE WATER DISTRICT DOES HEREBY RESOLVE that it is in the District’s best interest to proceed with consideration of a proposal for performing the construction of the grade control structure at Littlerock Reservoir without further compliance with the District’s Bid Procurement and Change Order Policy relative to the required solicitation of multiple bids as set forth in that policy, and in that regard waives that aspect of that policy as to the construction of the grade control structure at Littlerock Reservoir.

PASSED AND ADOPTED by the Board of Directors of the Palmdale Water District this 3rd day of May, 2018.

Vincent Dino, President, Board of Directors

ATTEST:

Joe Estes, Secretary, Board of Directors

CERTIFICATION

The undersigned, duly appointed Secretary of the Board of Directors of Palmdale Water District hereby certifies that the foregoing Resolution No. 18-4 was duly and regularly adopted by the Board of Directors at its regular meeting on May 3, 2018 and that said Resolution has not been rescinded or amended since its adoption and is now in full force and effect.

Dated: _____

Joe Estes, Secretary,
Board of Directors

PALMDALE WATER DISTRICT
Debt Service Coverage (\$000s)

Fiscal Year Ending September 30	Audited 2012	Audited 2013	Audited 2014	Audited 2015	Audited 2016	Feb 2017 - Jan 2018	Mar 2017 - Feb 2018	Apr 2017 - Mar 2018
OPERATING REVENUES	22,597	24,125	23,342	21,248	22,587	23,781	24,009	24,206
Rate Stabilization Fund		(480)						
	22,597	23,645	23,342	21,248	22,587	23,781	24,009	24,206
OPERATING EXPENSES								
Gross operating expenses	22,216	20,665	22,405	20,974	22,704	20,702	20,707	20,528
Overhead adjustment	(43)	(217)	(509)	(26)	(153)			
SWP Fixed operations and maint	(915)	(720)	(363)	(126)	(126)	(24)	(24)	(24)
Non-Cash Related OPEB Expense	(1,565)	(1,455)	(1,786)	(1,828)	(1,872)			
Capital portion included above								
TOTAL EXPENSES	19,693	18,273	19,748	18,994	20,553	20,678	20,683	20,504
NET OPERATING REVENUES	2,904	5,372	3,594	2,254	2,033	3,103	3,326	3,702
NON-OPERATING REVENUE								
Ad valorem property taxes	1,704	2,573	2,132	2,146	2,189	2,289	2,273	2,273
Interest income	25	44	45	43	43	151	155	159
Capital improvement fees	1,258	245	14	367	235	202	147	147
Other income	843	421	306	768	403	323	312	312
TOTAL NON-OPERATING INCOME	3,830	3,284	2,497	3,324	2,870	2,965	2,888	2,891
NET REV AVAILABLE FOR DEBT SERVICE	6,734	8,655	6,091	5,578	4,903	6,068	6,214	6,593
NET DEBT SERVICE								
1998 Certificates of Participation	1,507							
2004A Certificates of Participation	2,127	1,373	1,373					
2012 Issue - Bank of Nevada				1,372	1,372	1,373	1,373	1,373
2013A Water Revenue Bond		2,247	2,344	2,350	2,350	2,339	2,339	2,339
2012 Capital Lease		190	190	190	190	218	218	218
TOTAL DEBT SERVICE	3,634	3,810	3,908	3,912	3,912	3,930	3,930	3,930
DEBT SERVICE COVERAGE	1.85	2.27	1.56	1.43	1.25	1.54	1.58	1.68
NET REV AVAILABLE AFTER D/S	3,100	4,846	2,183	1,665	991	2,139	2,284	2,663